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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 10/01, 2008, and ending 09/30, 2009
G Check all that apply Initial return Final return Amended return Address change Name changeUse the IRS
label.
Otherwise,
print
or type.
Specific
InstructionsPOSTMARK DATE
MAY 3 2009

Name of foundation

THE SCHAEFER FAMILY FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

817 WARWICK TURNPIKE

City or town, state, and ZIP code

HEWITT, NJ 07421

A Employer identification number

22-3620925

B Telephone number (see page 10 of the instructions)

(973) 853-3032

C If exemption application is pending, check here ☐D 1 Foreign organizations check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A) check here ☐F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 6) ☐ Accounting method ☒ Cash ☐ AccrualJ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

Operating and Administrative Expenses

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	2,524.	2,524.		
4	Dividends and interest from securities	2,503.	2,503.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-318,011.			
b	Gross sales price for all assets on line 6a	524,400.			
7	Capital gain net income (from Part IV, line 2)		NONE		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-312,984.	5,027.		
13	Compensation of officers, directors, trustees, etc.	NONE			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT. 1	3,400.	1,700.	NONE	1,700.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) *	500.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT. 3	70.			70.
24	Total operating and administrative expenses. Add lines 13 through 23	3,970.	1,700.	NONE	1,770.
25	Contributions, gifts, grants paid	35,000.			35,000.
26	Total expenses and disbursements. Add lines 24 and 25	38,970.	1,700.	NONE	36,770.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-351,954.			
b	Net investment income (if negative, enter -0-)		3,327.		
c	Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	-27,803.	461,230.	461,230.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . STMT 4 .	710,194.	212,000.	169,004.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 5 .	342,793.	NONE	NONE
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,025,184.	673,230.	630,234.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,083,761.	1,083,761.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income endowment, or other funds . .	-58,577.	-410,531.	
30 Total net assets or fund balances (see page 17 of the instructions)	1,025,184.	673,230.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,025,184.	673,230.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,025,184.
2 Enter amount from Part I, line 27a	2	-351,954.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	673,230.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	673,230.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-318,011.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	36,067.	929,672.	0.038795
2006	51,777.	990,650.	0.052266
2005	62,357.	987,923.	0.063119
2004	58,625.	1,042,397.	0.056241
2003	31,075.	1,027,457.	0.030245
2 Total of line 1, column (d)			2 0.240666
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048133
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 616,973.
5 Multiply line 4 by line 3			5 29,697.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 33.
7 Add lines 5 and 6			7 29,730.
8 Enter qualifying distributions from Part XII, line 4			8 36,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	33.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	33.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	33.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	762.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	762.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	729.
11	Enter the amount of line 10 to be Credited to 2009 estimated tax 729. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ <u>NONE</u> (2) On foundation managers \$ <u>NONE</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ <u>NONE</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <u>NJ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address NONE				
14	The books are in care of ROBERT SCHAEFER Telephone no 973-853-3032			
Located at 817 WARWICK TPKE, HEWITT, NJ ZIP + 4 07421				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A			
and enter the amount of tax-exempt interest received or accrued during the year 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ 1b	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? ☐ 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No		
If "Yes," list the years _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) ☐ 2b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) ☐ 3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? ☐ 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NOT APPLICABLE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	NONE

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	NONE
All other program-related investments See page 24 of the instructions	
3 NONE	NONE
Total. Add lines 1 through 3	NONE

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	151,438.
b	Average of monthly cash balances	1b	453,938.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	20,993.
d	Total (add lines 1a, b, and c)	1d	626,369.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	626,369.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	9,396.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	616,973.
6	Minimum investment return. Enter 5% of line 5	6	30,849.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	30,849.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	33.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	33.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	30,816.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	30,816.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	30,816.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	36,770.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	33.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,737.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				30,816.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	11,715.			
d From 2006	3,940.			
e From 2007	NONE			
f Total of lines 3a through e	15,655.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 36,770.				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				30,816.
e Remaining amount distributed out of corpus	5,954.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,609.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	21,609.			
10 Analysis of line 9				
a Excess from 2004	NONE			
b Excess from 2005	11,715.			
c Excess from 2006	3,940.			
d Excess from 2007	NONE			
e Excess from 2008	5,954.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT SCHAEFER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT APPLICABLE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT ATTACHED				35,000.
Total ▶ 3a				35,000.
b Approved for future payment				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

NOT APPLICABLE

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	Signature of officer or trustee 		Date 3-20-10	
Paid Preparer's Use Only	Preparer's signature 		Title President	
	Firm's name (or yours if self-employed), address, and ZIP code JAD CONSULTING, LLC 61 BROADWAY, SUITE 1710 NEW YORK, NY 10006		Check if self-employed ☐ Preparer's identifying number (See Signature on page 30 of the instructions) P00841496	
		EIN 06-1708689		Phone no 212-509-3525

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
524,400.		SEE ATTACHED SCHEDULE 1 PROPERTY TYPE: SECURITIES 842,411.				P	VARIOUS -318,011.	VARIOUS
TOTAL GAIN (LOSS)							----- -318,011. =====	



Statement Detail
THE SCHAEFER FAMILY FOUNDATION
Realized Gains and Losses

Period Ended December 31, 2008

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official form 1099's or other tax records for tax reporting. This information is not, and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GOLDMAN SACHS INTL REAL ESTATE SECS FUND - CL A	May 08 2007	Oct 01 2008	838.78	5,787.55	11,214.42	0.00	(5,426.87)	(5,426.87)	LT
	Jun 01 2007	Oct 01 2008	889.55	6,137.88	12,000.00	0.00	(5,862.12)	(5,862.12)	LT
	Jun 28 2007	Oct 01 2008	12.03	82.98	149.97	0.00	(66.99)	(66.99)	LT
	Dec 13 2007	Oct 01 2008	6.90	47.58	77.50	0.00	(29.92)	(29.92)	ST
	Dec 13 2007	Oct 01 2008	124.42	858.51	1,398.50	0.00	(539.99)	(539.99)	ST
	Jun 27 2008	Oct 01 2008	19.49	134.46	170.32	0.00	(35.86)	(35.86)	ST
	May 08 2007	Oct 01 2008	454.40	6,538.86	10,401.28	0.00	(3,862.42)	(3,862.42)	LT
	Jun 01 2007	Oct 01 2008	521.74	7,507.82	12,000.00	0.00	(4,492.18)	(4,492.18)	LT
GOLDMAN SACHS REAL ESTATE CLASS A	Jun 28 2007	Oct 01 2008	6.25	89.91	129.21	0.00	(39.30)	(39.30)	LT
	Sep 27 2007	Oct 01 2008	4.91	70.64	103.54	0.00	(32.90)	(32.90)	LT
	Dec 13 2007	Oct 01 2008	212.28	3,054.71	3,379.49	0.00	(324.78)	(324.78)	ST
	Dec 13 2007	Oct 01 2008	0.47	6.82	7.55	0.00	(0.73)	(0.73)	ST
	Mar 28 2008	Oct 01 2008	12.69	182.59	193.63	0.00	(11.04)	(11.04)	ST
	Jun 27 2008	Oct 01 2008	8.37	120.48	121.15	0.00	(0.67)	(0.67)	ST
	Sep 29 2008	Oct 01 2008	11.27	162.13	155.94	0.00	6.19	6.19	ST

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**THE SCHAEFER FAMILY FOUNDATION**
Realized Gains and Losses (Continued)

Period Ended December 31, 2008

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GOLDMAN SACHS CORE FIXED-INC A MUTUAL FUND CLASS A	May 08 2007	Oct 08 2008	2,344.71	20,610.00	23,071.95	0.00	(2,461.95)	(2,461.95)	LT
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	May 08 2007	Oct 08 2008	79.83	1,005.00	2,015.58	0.00	(1,010.58)	(1,010.58)	LT
GOLDMAN SACHS HIGH YIELD A MUTUAL FUND CLASS A	May 08 2007	Oct 08 2008	1,394.78	8,285.00	11,534.84	0.00	(3,249.84)	(3,249.84)	LT
GOLDMAN SACHS LARGE CAP VALUE CLASS A	May 08 2007	Oct 08 2008	796.24	7,405.00	12,429.26	0.00	(5,024.26)	(5,024.26)	LT
GS STRUCTURED INTL EQUITY CLASS A	May 08 2007	Oct 08 2008	30.44	262.72	497.44	0.00	(234.72)	(234.72)	LT
GS STRUCTURED LARGE CAP GROWTH CLASS A	Jun 01 2007	Oct 08 2008	561.10	4,842.28	9,297.39	0.00	(4,455.11)	(4,455.11)	LT
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	May 08 2007	Oct 08 2008	834.98	7,590.00	12,483.00	0.00	(4,893.00)	(4,893.00)	LT
GOLDMAN SACHS LARGE CAP VALUE CLASS A	May 08 2007	Nov 12 2008	514.23	5,430.31	12,984.42	0.00	(7,554.11)	(7,554.11)	LT
GS STRUCTURED LARGE CAP GROWTH CLASS A	Jun 01 2007	Nov 12 2008	539.71	5,699.31	14,000.00	0.00	(8,300.69)	(8,300.69)	LT
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	Dec 10 2007	Nov 12 2008	43.98	464.41	1,187.85	0.00	(723.44)	(723.44)	ST
GOLDMAN SACHS LARGE CAP VALUE CLASS A	Dec 10 2007	Nov 12 2008	117.05	1,236.09	3,161.62	0.00	(1,925.53)	(1,925.53)	ST
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	Dec 10 2007	Nov 12 2008	1.54	16.22	41.50	0.00	(25.28)	(25.28)	ST
GOLDMAN SACHS LARGE CAP VALUE CLASS A	May 08 2007	Nov 12 2008	1,532.82	12,630.43	23,927.30	0.00	(11,296.87)	(11,296.87)	LT
GS STRUCTURED INTL EQUITY CLASS A	Jun 01 2007	Nov 12 2008	6,230.33	51,337.95	99,000.00	0.00	(47,662.05)	(47,662.05)	LT
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	Dec 13 2007	Nov 12 2008	696.88	5,742.25	9,665.65	0.00	(3,923.40)	(3,923.40)	ST
GOLDMAN SACHS LARGE CAP VALUE CLASS A	Dec 13 2007	Nov 12 2008	211.00	1,738.67	2,926.61	0.00	(1,187.94)	(1,187.94)	ST
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	Dec 13 2007	Nov 12 2008	111.79	921.13	1,550.50	0.00	(629.37)	(629.37)	ST
GOLDMAN SACHS LARGE CAP VALUE CLASS A	Jun 01 2007	Nov 12 2008	4,568.66	33,488.24	75,702.61	0.00	(42,214.37)	(42,214.37)	LT
GS STRUCTURED INTL EQUITY CLASS A	Dec 13 2007	Nov 12 2008	373.68	2,739.06	5,448.23	0.00	(2,709.17)	(2,709.17)	ST
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	Dec 13 2007	Nov 12 2008	284.10	2,082.43	4,142.14	0.00	(2,059.71)	(2,059.71)	ST
GOLDMAN SACHS LARGE CAP GROWTH CLASS A	Dec 13 2007	Nov 12 2008	780.46	5,720.76	11,379.08	0.00	(5,658.32)	(5,658.32)	ST
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	May 08 2007	Nov 12 2008	2,312.47	18,129.78	34,571.45	0.00	(16,441.67)	(16,441.67)	LT
GOLDMAN SACHS LARGE CAP VALUE CLASS A	Jun 01 2007	Nov 12 2008	6,543.29	51,299.40	99,000.00	0.00	(47,700.60)	(47,700.60)	LT
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	Dec 13 2007	Nov 12 2008	34.99	274.31	509.44	0.00	(235.13)	(235.13)	ST
GOLDMAN SACHS LARGE CAP GROWTH CLASS A	Dec 13 2007	Nov 12 2008	86.70	679.74	1,262.36	0.00	(582.62)	(582.62)	ST
CITIGROUP INC. CMN	Mar 08 2007	Nov 20 2008	200.00	1,203.99	9,508.00	0.00	(8,304.01)	(8,304.01)	LT
GOLDMAN SACHS CORE FIXED-INC A MUTUAL FUND CLASS A	May 08 2007	Nov 20 2008	10,358.54	83,386.26	101,928.05	0.00	(18,541.79)	(18,541.79)	LT
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	May 31 2007	Nov 20 2008	29.94	241.00	291.90	0.00	(50.90)	(50.90)	LT
GOLDMAN SACHS LARGE CAP VALUE CLASS A	Jun 01 2007	Nov 20 2008	12,242.80	98,554.53	119,000.00	0.00	(20,445.47)	(20,445.47)	LT
GOLDMAN SACHS EMERGING MARKETS EQUITY CLASS A	Jun 29 2007	Nov 20 2008	84.41	679.48	818.75	0.00	(139.27)	(139.27)	LT
GOLDMAN SACHS LARGE CAP GROWTH CLASS A	Jul 31 2007	Nov 20 2008	98.44	792.43	958.80	0.00	(166.37)	(166.37)	LT

⁵ Due to incomplete cost basis, gains may be incorrectly stated and should not be used for tax reporting purposes. Please consult with your tax advisor.

Portfolio No 028-09660-0



THE SCHAEFER FAMILY FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2008									
Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	
Aug 31 2007	Nov 20 2008	98.66	794.19	965.85	0.00	(171.66)	(171.66)	LT	
Sep 28 2007	Nov 20 2008	100.53	809.23	989.18	0.00	(179.95)	(179.95)	LT	
Oct 31 2007	Nov 20 2008	107.07	861.92	1,055.72	0.00	(193.80)	(193.80)	LT	
Nov 30 2007	Nov 20 2008	107.75	867.35	1,078.53	0.00	(211.18)	(211.18)	ST	
Dec 31 2007	Nov 20 2008	130.56	1,050.97	1,301.63	0.00	(250.66)	(250.66)	ST	
Jan 31 2008	Nov 20 2008	79.02	636.12	798.11	0.00	(161.99)	(161.99)	ST	
Feb 29 2008	Nov 20 2008	90.13	725.55	885.98	0.00	(160.43)	(160.43)	ST	
Mar 31 2008	Nov 20 2008	105.32	847.86	1,007.95	0.00	(160.09)	(160.09)	ST	
Apr 30 2008	Nov 20 2008	103.62	834.12	996.80	0.00	(162.68)	(162.68)	ST	
May 30 2008	Nov 20 2008	109.82	884.06	1,046.59	0.00	(162.53)	(162.53)	ST	
Jun 30 2008	Nov 20 2008	110.29	887.82	1,033.40	0.00	(145.58)	(145.58)	ST	
Jul 31 2008	Nov 20 2008	111.05	893.96	1,009.45	0.00	(115.49)	(115.49)	ST	
Aug 29 2008	Nov 20 2008	116.18	935.26	1,060.74	0.00	(125.48)	(125.48)	ST	
Sep 30 2008	Nov 20 2008	109.60	882.28	972.15	0.00	(89.87)	(89.87)	ST	
Oct 31 2008	Nov 20 2008	113.05	910.04	942.83	0.00	(32.79)	(32.79)	ST	
GOLDMAN SACHS HIGH YIELD A MUTUAL FUND									
May 08 2007	Nov 20 2008	419.00	2,061.50	3,465.16	0.00	(1,403.66)	(1,403.66)	LT	
May 31 2007	Nov 20 2008	7.07	34.79	58.55	0.00	(23.76)	(23.76)	LT	
Jun 01 2007	Nov 20 2008	1,690.82	8,318.84	14,000.00	0.00	(5,681.16)	(5,681.16)	LT	
Jun 29 2007	Nov 20 2008	19.03	93.61	153.73	0.00	(60.12)	(60.12)	LT	
Jul 31 2007	Nov 20 2008	22.27	109.56	171.69	0.00	(62.13)	(62.13)	LT	
Aug 31 2007	Nov 20 2008	22.22	109.34	172.67	0.00	(63.33)	(63.33)	LT	
Sep 28 2007	Nov 20 2008	21.91	107.80	173.75	0.00	(65.95)	(65.95)	LT	
Oct 31 2007	Nov 20 2008	22.05	108.48	174.84	0.00	(66.36)	(66.36)	LT	
Nov 30 2007	Nov 20 2008	22.90	112.65	175.85	0.00	(63.20)	(63.20)	ST	
Dec 31 2007	Nov 20 2008	35.66	175.43	271.70	0.00	(96.27)	(96.27)	ST	
Jan 31 2008	Nov 20 2008	24.43	120.19	178.82	0.00	(58.63)	(58.63)	ST	
Feb 29 2008	Nov 20 2008	24.07	118.40	172.55	0.00	(54.15)	(54.15)	ST	
Mar 31 2008	Nov 20 2008	24.35	119.80	173.61	0.00	(53.81)	(53.81)	ST	
Apr 30 2008	Nov 20 2008	23.50	115.63	174.86	0.00	(59.23)	(59.23)	ST	
Apr 30 2008	Nov 20 2008	6,586.02	32,403.22	49,000.00	0.00	(16,596.78)	(16,596.78)	ST	
CLASS A									
Portfolio No 028-09660-0									
Page 14 of 22									

Portfolio No 028-09660-0

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Statement Detail

THE SCHAEFER FAMILY FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2008

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
May 30 2008	Nov 20 2008	59.64	293.43	443.13	0.00	(149.70)	(149.70)	ST
Jun 30 2008	Nov 20 2008	69.75	343.18	495.94	0.00	(152.76)	(152.76)	ST
Jul 31 2008	Nov 20 2008	71.85	353.51	499.37	0.00	(145.86)	(145.86)	ST
Aug 29 2008	Nov 20 2008	73.96	363.91	513.31	0.00	(149.40)	(149.40)	ST
Sep 30 2008	Nov 20 2008	80.77	397.37	516.90	0.00	(119.53)	(119.53)	ST
Oct 31 2008	Nov 20 2008	90.99	447.68	481.35	0.00	(33.67)	(33.67)	ST
SHORT TERM GAINS								
			Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
			162.13	155.94	0.00	6.19	6.19	
SHORT TERM LOSSES								
			11,740.01	111,854.67	0.00	(40,114.66)	(40,114.66)	
NET SHORT TERM GAINS (LOSSES)								
			11,902.14	112,010.61	0.00	(40,108.47)	(40,108.47)	
LONG TERM GAINS								
			0.00	0.00	0.00	0.00	0.00	
LONG TERM LOSSES								
			452,448.01	730,400.30	0.00	(277,902.29)	(277,902.29)	
NET LONG TERM GAINS (LOSSES)								
			452,448.01	730,400.30	0.00	(277,902.29)	(277,902.29)	

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
JAD CONSULTING, LLC	3,400.	1,700.		1,700.
TOTALS	3,400.	1,700.	NONE	1,700.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL EXCISE TAXES	500.

TOTALS	500.
	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION

BANK FEES
FILING FEES

REVENUE
AND
EXPENSES
PER BOOKS

20.
50.

TOTALS

70.

CHARITABLE
PURPOSES

20.
50.

70.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
200 SHS CITIGROUP INC	NONE	NONE
9,812 SHS GS STRUCT'D GROWTH	NONE	NONE
9,579 SHS GS LARGE CAP VALUE	NONE	NONE
1,232 SHS GS REAL ESTATE CL	NONE	NONE
6,598 SHS GS STRUCT'D INT'L	NONE	NONE
1,296 SHS GS EMERGING MARKETS	NONE	NONE
1,891 SHS GS INT'L REAL ESTATE	NONE	NONE
212 SHS GS GROUP-LINKED TO SPX	212,000.	169,004.
	-----	-----
TOTALS	212,000.	169,004.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
26,638 SHS GS CORE FIXED	NONE	NONE
10,716 SH GS HIGH YIELD MUTUAL	NONE	NONE
TOTALS	NONE	NONE
	=====	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT SCHAEFER 817 WARWICK TURNPIKE HEWITT, NJ 07421	PRESIDENT/TREASURER	NONE	NONE	NONE
THERESA SCHAEFER 817 WARWICK TURNPIKE HEWITT, NJ 07421	VICE PRES/SECRETARY	NONE	NONE	NONE
BERNICE HEARNEY 136 NEWSBIT TERRACE IRVINGTON, NJ 07111	VICE PRESIDENT	NONE	NONE	NONE
GRAND TOTALS		NONE	NONE	NONE

THE SCHAEFER FAMILY FOUNDATION, INC.

CHARITABLE CONTRIBUTIONS

October 2008 through September 2009

<u>Date</u>	<u>Name</u>	<u>Paid Amount</u>
CHARITABLE CONTRIBUTIONS - Cash		
10/3/2008	GUIDING EYES FOR THE BLIND	5,000 00
9/14/2009	CHILD FUND INTERNATIONAL	12,000 00
9/15/2009	ELSAS ARK INC	9,000 00
9/15/2009	ST JUDE'S CHILDREN HOSPITAL	7,000 00
9/29/2009	HOLE IN THE WALL GANG	2,000 00
Total CHARITABLE CONTRIBUTIONS - Cash		35,000 00
TOTAL		35,000.00

**THE PURPOSE OF THE ABOVE
CONTRIBUTIONS IS TO AID
EACH DONEE ORGANIZATION
IN CARRYING OUT ITS EXEMPT FUNCTION.**

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	THE SCHAEFER FAMILY FOUNDATION INC	22-3620925
	Number, street, and room or suite no. If a P.O. box, see instructions	
	817 WARWICK TURNPIKE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	HEWITT, NJ 07421	

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ► ROBERT SCHAEFER

Telephone No ► 973 853-3032

FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 05/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► ☐ calendar year _____ or
 ► ☒ tax year beginning 10/01, 2008, and ending 09/30, 2009

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	33.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	762.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	NONE.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)