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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009
G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation THE WILLIAM H. PITT, III FOUNDATION, INC.		A Employer identification number 22-2570737
	C/O SIMSES & ASSOCIATES		B Telephone number (561) 655-8604
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
	400 ROYAL PALM WAY	304	
City or town, state, and ZIP code PALM BEACH, FL 33480			
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 84,083,014. (Part I, column (d) must be on cash basis)		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	245,033.	245,033.		
	5a Gross rents	2,601,680.	2,601,680.		
	b Net rental income or (loss) 2,461,452.				
	6a Net gain or (loss) from sale of assets not on line 10	-9,571,729.			
	b Gross sales price for all assets on line 6a 13,148,460.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	7,940,994.	1,334,912.			
12 Total. Add lines 1 through 11	1,215,978.	4,181,625.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	524,000.	471,600.		52,400.
	14 Other employee salaries and wages	155,271.	6,211.		149,060.
	15 Pension plans, employee benefits	44,890.	1,796.		43,094.
	16a Legal fees				
	b Accounting fees	139,234.	111,387.		27,847.
	c Other professional fees				
	17 Interest				
	18 Taxes	36,485.	1,918.		10,567.
	19 Depreciation and depletion	201,747.	201,747.		
	20 Occupancy	71,858.	57,487.		14,371.
	21 Travel, conferences, and meetings	14,688.	11,750.		2,938.
	22 Printing and publications				
	23 Other expenses	161,651.	156,471.		5,180.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,349,824.	1,020,367.		305,457.
	25 Contributions, gifts, grants paid	2,939,381.			3,510,303.
26 Total expenses and disbursements. Add lines 24 and 25	4,289,205.	1,020,367.		3,815,760.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,073,227.				
b Net investment income (if negative, enter -0-)		3,161,258.			
c Adjusted net income (if negative, enter -0-)			N/A		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	159.	-2.	-2.
	2 Savings and temporary cash investments	3,965,932.	5,173,943.	5,173,943.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 9,041,511.			
	Less: allowance for doubtful accounts ▶	4,100,000.	9,041,511.	9,041,511.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	17,868,857.	3,993,133.	4,073,928.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment, basis ▶ 4,483,519.			
	Less accumulated depreciation STMT 11 ▶ 470,318.	4,060,442.	4,013,201.	9,410,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	37,282,443.	34,694,437.	56,278,989.
	14 Land, buildings, and equipment, basis ▶ 144,884.			
	Less accumulated depreciation STMT 13 ▶ 111,189.	47,973.	33,695.	52,352.
	15 Other assets (describe ▶ STATEMENT 14)	30,663.	52,293.	52,293.
	16 Total assets (to be completed by all filers)	67,356,469.	57,002,211.	84,083,014.
	17 Accounts payable and accrued expenses	226,726.	121,848.	
	18 Grants payable	3,003,395.	2,432,473.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ PAYROLL)	4,499.	5,983.	
	23 Total liabilities (add lines 17 through 22)	3,234,620.	2,560,304.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	64,121,849.	54,441,907.		
30 Total net assets or fund balances	64,121,849.	54,441,907.		
31 Total liabilities and net assets/fund balances	67,356,469.	57,002,211.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,121,849.
2 Enter amount from Part I, line 27a	2	-3,073,227.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	61,048,622.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	6,606,715.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	54,441,907.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATE STREET DETAIL ATTACHED	P	VARIOUS	VARIOUS
b JPMORGAN DETAIL ATTACHED	P	VARIOUS	VARIOUS
c SALE OF MARINER VOYAGER	P	VARIOUS	VARIOUS
d SALE OF MARINER DOLPHIN	P	VARIOUS	VARIOUS
e SALE OF MARINER BLUE	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,172,938.		1,765,238.	-592,300.
b 6,195,764.		14,495,713.	-8,299,949.
c 3,162,937.		2,630,964.	531,973.
d		1,328,274.	-1,328,274.
e 2,616,821.		2,500,000.	116,821.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-592,300.
b			-8,299,949.
c			531,973.
d			-1,328,274.
e			116,821.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-9,571,729.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	4,769,902.	95,337,949.	.050032
2006	4,821,494.	102,441,799.	.047066
2005	4,122,006.	103,752,682.	.039729
2004	3,375,780.	71,340,205.	.047319
2003	3,199,968.	32,641,711.	.098033

2 Total of line 1, column (d)	2	.282179
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056436
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	86,159,160.
5 Multiply line 4 by line 3	5	4,862,478.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	31,613.
7 Add lines 5 and 6	7	4,894,091.
8 Enter qualifying distributions from Part XII, line 4	8	3,815,760.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		1	63,225.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	63,225.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	63,225.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	53,524.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	25,000.
a 2008 estimated tax payments and 2007 overpayment credited to 2008		6d	
b Exempt foreign organizations - tax withheld at source		7	78,524.
c Tax paid with application for extension of time to file (Form 8868)		8	312.
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	14,987.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax 14,987. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>WILLIAM H. PITT III FOUNDATION</u> Telephone no. ► <u>(561) 655-8604</u> Located at ► <u>400 ROYAL PALM WAY, STE 304, PALM BEACH, FL</u> ZIP+4 ► <u>33480</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b

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Part VII-B Statements Regarding Activities for which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		524,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBRA HERTZ 609 HOLLOW TREE RIDGE ROAD, DARIEN, CT	GRANT COORDINATION 30.00	126,771.		

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	32,481,883.
b	Average of monthly cash balances	1b	4,570,017.
c	Fair market value of all other assets	1c	50,419,328.
d	Total (add lines 1a, b, and c)	1d	87,471,228.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	87,471,228.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,312,068.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	86,159,160.
6	Minimum investment return. Enter 5% of line 5	6	4,307,958.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,307,958.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	63,225.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	63,225.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,244,733.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,244,733.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,244,733.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,815,760.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,815,760.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,815,760.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				4,244,733.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	726,742.			
b From 2004				
c From 2005				
d From 2006				
e From 2007	89,641.			
f Total of lines 3a through e	816,383.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$	3,815,760.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				3,815,760.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	428,973.			428,973.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	387,410.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	297,769.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	89,641.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007	89,641.			
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

ROBERT SCINTO

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE ATTACHED	NONE			
Total				3,510,303.
b <i>Approved for future payment</i>				
NONE				
Total				0.

2008 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1				.000	16							0.
2	LAND - BEDFORD	090900L				497,678.			497,678.			0.
3	BUILDING - BEDFORD	090900SL		39.00	17	593,273.			593,273.	121,696.		15,212.
4	LAND IMPROVEMENTS - BEDFORD	090900SL		15.00	17	9,048.			9,048.	4,825.		603.
5	LAND - DANBURY	090900L				316,462.			316,462.			0.
6	BUILDING - DANBURY	090900SL		39.00	17	219,323.			219,323.	44,991.		5,624.
7	LAND IMPROVEMENTS - DANBURY	090900SL		15.00	17	14,215.			14,215.	7,583.		948.
8	LAND - DARIEN	090900L				387,207.			387,207.			0.
9	BUILDING - DARIEN	090900SL		39.00	17	202,142.			202,142.	41,464.		5,183.
10	LAND IMPROVEMENTS - DARIEN	090900SL		15.00	17	25,651.			25,651.	13,680.		1,710.
14	LAND - PARKWAY	090900L				700,760.			700,760.			0.
15	BUILDING - PARKWAY	090900SL		39.00	17	204,017.			204,017.	41,849.		5,231.
16	LAND IMPROVEMENTS - PARKWAY	090900SL		15.00	17	10,223.			10,223.	5,455.		682.
17	LAND - WESTPORT	090900L				612,939.			612,939.			0.
18	BUILDING - WESTPORT	090900SL		39.00	17	667,061.			667,061.	136,832.		17,104.
19	FURNITURE - FLORIDA	021204SL		7.00	17	10,000.		5,000.	5,000.	3,213.		714.
20	FURNITURE - FLORIDA	021304SL		7.00	17	7,000.		3,500.	3,500.	2,250.		500.
21	IMPROVEMENTS - FLORIDA	100102SL		15.00	17	14,155.			14,155.	14,155.		0.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
22	IMPROVEMENTS - FLORIDA	030804	SL	15.00	17	4,240.		2,120.	2,120.	635.		141.
23	IMPROVEMENTS - FLORIDA	032304	SL	15.00	17	57,080.		28,540.	28,540.	8,563.		1,903.
24	IMPROVEMENTS - FLORIDA	050404	SL	15.00	17	6,768.		3,384.	3,384.	1,017.		226.
25	IMPROVEMENTS - FLORIDA	030105	SL	15.00	17	10,000.			10,000.	2,334.		667.
26	LAND IMPROVEMENTS - DANBURY	030105	SL	15.00	17	10,000.			10,000.	2,334.		667.
27	LAND IMPROVEMENTS - DANBURY	030106	SL	15.00	17	12,820.			12,820.	2,137.		855.
28	FURNITURE - FLORIDA	010106	SL	7.00	17	14,269.			14,269.	2,802.		2,038.
29	IMPROVEMENTS - FLORIDA	010106	SL	15.00	17	13,179.			13,179.	989.		879.
30	LAND IMPROVEMENTS - DANBURY	030105	SL	15.00	17	700.			700.	93.		47.
31	FURNITURE - FLORIDA	093008	SL	7.00	17	8,193.		4,097.	4,096.	73.		585.
	* TOTAL 990-PF PG 1 DEPR					4628403.		46,641.	4581762.	458,970.	0.	61,519.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
STATE STREET DETAIL ATTACHED			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,172,938.	1,765,238.	0.	0.	-592,300.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JPMORGAN DETAIL ATTACHED			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
6,195,764.	14,495,713.	0.	0.	-8,299,949.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALE OF MARINER VOYAGER			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
3,162,937.	2,630,964.	0.	0.	531,973.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SALE OF MARINER DOLPHIN	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	1,328,274.	0.	0.	-1,328,274.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SALE OF MARINER BLUE	PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,616,821.	2,500,000.	0.	0.	116,821.

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A -9,571,729.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN	141,520.	0.	141,520.
STATE STREET	103,513.	0.	103,513.
TOTAL TO FM 990-PF, PART I, LN 4	245,033.	0.	245,033.

FORM 990-PF	RENTAL INCOME	STATEMENT	3
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
RENTAL PROPERTIES	1	562,821.	
SOUNDVIEW FARMS	2	510,380.	
FIDELITY BUILDING	3	233,982.	
QUARRY ROAD LOT 2, LLC	5	425,561.	
PITT/SCINTO LOT 3, LLC	6	610,188.	
GUN MILL COMPANY	8	84,108.	
ALLIANCE BERNSTEIN LP	9	562.	
HUGOTON REALTY	10	3,163.	
SAN JUAN BASIN	11	396.	
QUARRY ROAD LOT 1	13	170,519.	
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,601,680.	

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SEC 754 DEPRECIATION		69,751.	
- SUBTOTAL -	2		69,751.
SEC 754 DEPRECIATION		37,327.	
- SUBTOTAL -	3		37,327.
SEC 754 DEPRECIATION		24,099.	
- SUBTOTAL -	5		24,099.
SEC 754 DEPRECIATION		9,051.	
- SUBTOTAL -	8		9,051.
TOTAL RENTAL EXPENSES			140,228.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			2,461,452.

FORM 990-PF	OTHER INCOME	STATEMENT	5
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PALISADES MEDIA	-50,822.	-50,822.	
UNREALIZED INCOME	6,606,461.	0.	
MISC	20,099.	20,099.	
QUARRY ROAD LOT 2 LLC	346.	346.	
PITT/SCINTO LOT 3 LLC	-125.	-125.	

SOUNDVIEW	-2,864.	-2,864.
BOARDWALK PIPELINE	13.	13.
TIPTREE FINANCIAL PARTNERS	621,300.	621,300.
PALISADES MEDIA	-379.	0.
FIDELITY BUILDING	3,467.	3,467.
VARIOUS	743,173.	743,173.
BLUE HARBOR	325.	325.
TOTAL TO FORM 990-PF, PART I, LINE 11	7,940,994.	1,334,912.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	139,234.	111,387.		27,847.
TO FORM 990-PF, PG 1, LN 16B	139,234.	111,387.		27,847.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING & LICENSES	58.	46.		12.
PAYROLL TAXES	10,995.	440.		10,555.
FOREIGN TAX PAID	1,432.	1,432.		0.
TAXES	24,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	36,485.	1,918.		10,567.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	135,750.	135,750.		0.
OFFICE EXPENSES	7,308.	5,847.		1,461.
POSTAGE	1,798.	1,438.		360.
TELEPHONE	6,980.	5,584.		1,396.
MISC	2,443.	1,954.		489.
DUES & SUBSCRIPTIONS	5,760.	4,608.		1,152.

COMPUTER EXPENSE	1,612.	1,290.	322.
TO FORM 990-PF, PG 1, LN 23	161,651.	156,471.	5,180.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED GAINS/LOSSES	6,606,461.
MISC ADJ	254.
TOTAL TO FORM 990-PF, PART III, LINE 5	6,606,715.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BEAR STEARNS	0.	0.
STATE STREET BANK	1,677,381.	1,746,380.
JPMORGAN INVESTMENTS	2,315,752.	2,327,548.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,993,133.	4,073,928.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND - BEDFORD	497,678.	0.	497,678.
BUILDING - BEDFORD	593,273.	136,908.	456,365.
LAND IMPROVEMENTS - BEDFORD	9,048.	5,428.	3,620.
LAND - DANBURY	316,462.	0.	316,462.
BUILDING - DANBURY	219,323.	50,615.	168,708.
LAND IMPROVEMENTS - DANBURY	14,215.	8,531.	5,684.
LAND - DARIEN	387,207.	0.	387,207.
BUILDING - DARIEN	202,142.	46,647.	155,495.
LAND IMPROVEMENTS - DARIEN	25,651.	15,390.	10,261.
LAND - PARKWAY	700,760.	0.	700,760.
BUILDING - PARKWAY	204,017.	47,080.	156,937.
LAND IMPROVEMENTS - PARKWAY	10,223.	6,137.	4,086.
LAND - WESTPORT	612,939.	0.	612,939.
BUILDING - WESTPORT	667,061.	153,936.	513,125.
LAND IMPROVEMENTS - DANBURY	10,000.	3,001.	6,999.
LAND IMPROVEMENTS - DANBURY	12,820.	2,992.	9,828.

LAND IMPROVEMENTS - DANBURY	700.	140.	560.
TOTAL TO FM 990-PF, PART II, LN 11	4,483,519.	476,805.	4,006,714.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARINER ATLANTIC FUNDS	COST	5,356,431.	7,257,188.
MARINER VOYAGER	COST	1,700,569.	2,079,907.
MARINER TRICADIA CREDIT RISK ADVISORS	COST	422,557.	1,061,576.
BLUE HARBOR	COST	0.	0.
LOEB MARATHON OFFSHORE FUND	COST	4,857,035.	4,920,689.
MARINER DOLPHIN	COST	3,671,726.	3,671,726.
PALLISADES MEDIA ASSET FUND	COST	163,801.	163,801.
MATTINGLY HITTING PRODUCTS	COST	50,000.	50,000.
TRICADIA SERIES 1	COST	1,077,443.	2,729,360.
INVESTMENT IN REAL ESTATE PARTNERSHIPS	COST	17,394,875.	34,344,742.
TOTAL TO FORM 990-PF, PART II, LINE 13		34,694,437.	56,278,989.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	13
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE - FLORIDA	10,000.	8,927.	1,073.
FURNITURE - FLORIDA	7,000.	6,250.	750.
IMPROVEMENTS - FLORIDA	14,155.	14,155.	0.
IMPROVEMENTS - FLORIDA	4,240.	2,896.	1,344.
IMPROVEMENTS - FLORIDA	57,080.	39,006.	18,074.
IMPROVEMENTS - FLORIDA	6,768.	4,627.	2,141.
IMPROVEMENTS - FLORIDA	10,000.	3,001.	6,999.
FURNITURE - FLORIDA	14,269.	4,840.	9,429.
IMPROVEMENTS - FLORIDA	13,179.	1,868.	11,311.
FURNITURE - FLORIDA	8,193.	4,755.	3,438.
TOTAL TO FM 990-PF, PART II, LN 14	144,884.	90,325.	54,559.

FORM 990-PF	OTHER ASSETS		STATEMENT 14
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL INCOME TAX REFUND	13,416.	13,416.	13,416.
PREPAID RENT	13,605.	32,027.	32,027.
SECURITY DEPOSIT	3,642.	6,850.	6,850.
TO FORM 990-PF, PART II, LINE 15	30,663.	52,293.	52,293.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 15
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT G. SIMSES, ESQ. 241 WEST INDIES DRIVE PALM BEACH, FL 33480	COO/PRESIDENT/DIRECTOR 30.00	301,000.	0.	0.
ROBERT SCINTO 17 SEAVIEW AVENUE MILFORD, CT 06460-5234	CHAIRMAN/CEO/DIRECTOR 30.00	120,000.	0.	0.
CHARLES MALLORY 2187 ATLANTIC STREET STAMFORD, CT 06902	SECRETARY/TREAS/DIRECTOR 0.00	0.	0.	0.
PAULINE BAKER PITT 320 TANGIER AVENUE PALM BEACH, FL 33480	DIRECTOR 20.00	61,000.	0.	0.
HONORABLE LESLEY STOCKARD SMITH 300 CHAPEL HILL ROAD PALM BEACH, FL 33480	DIRECTOR 10.00	18,000.	0.	0.
WARNER DEPUY 84 W PARK PLACE 3RD FL STAMFORD, CT 06901	DIRECTOR 10.00	24,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		524,000.	0.	0.

4:57 PM

05/13/10

Accrual Basis

William Pitt Foundation
Transaction Detail By Account
 October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
CACLD					
Check	07/27/2009	2728	5,000.00		5,000.00
Total CACLD			5,000.00	0.00	5,000.00
A Better Chance in Darien, Inc.					
Check	03/12/2009	2533	1,500.00		1,500.00
Check	09/30/2009	2830	575.00		2,075.00
Total A Better Chance in Darien, Inc.			2,075.00	0.00	2,075.00
Achievement First Bridgeport					
Check	06/22/2009	2693	100,000.00		100,000.00
Check	08/28/2009	2775	50,000.00		150,000.00
Total Achievement First Bridgeport			150,000.00	0.00	150,000.00
After School All Stars					
Check	10/09/2008	2259	20,000.00		20,000.00
Check	12/10/2008	2373	7,500.00		27,500.00
Total After School All Stars			27,500.00	0.00	27,500.00
All Saints Catholic School					
Check	02/24/2009	2480	12,500.00		12,500.00
Check	06/22/2009	2686	12,500.00		25,000.00
Total All Saints Catholic School			25,000.00	0.00	25,000.00
Amistad Academy					
Check	02/24/2009	2481	150,000.00		150,000.00
Check	06/22/2009	2687	150,000.00		300,000.00
Check	08/28/2009	2777	30,000.00		330,000.00
Total Amistad Academy			330,000.00	0.00	330,000.00
Anderson Ranch Arts Center					
Check	10/28/2008	2295	1,000.00		1,000.00
Total Anderson Ranch Arts Center			1,000.00	0.00	1,000.00
Animal Medical Center					
Check	08/13/2009	2754	5,000.00		5,000.00
Check	08/21/2009	2795	50,000.00		55,000.00
Total Animal Medical Center			55,000.00	0.00	55,000.00
Aspen Institute					
Check	11/07/2008	2307	5,000.00		5,000.00
Check	11/26/2008	2346	5,000.00		10,000.00
Check	07/31/2009	2737	3,000.00		13,000.00
Total Aspen Institute			13,000.00	0.00	13,000.00
Autism Speaks					
Check	08/28/2009	2776	20,000.00		20,000.00
Total Autism Speaks			20,000.00	0.00	20,000.00
AYUDA					
Check	06/22/2009	2685	500.00		500.00
Total AYUDA			500.00	0.00	500.00
Bak Middle School of the Arts					
Check	12/08/2008	2370	25,000.00		25,000.00
Check	06/02/2009	2662	12,500.00		37,500.00
Total Bak Middle School of the Arts			37,500.00	0.00	37,500.00
Bankcard Center/RGS					
Check	06/15/2009	2675	900.00		900.00
Total Bankcard Center/RGS			900.00	0.00	900.00
Boy Scouts of America/Gulfstream Council					
Check	12/04/2008	2351	2,000.00		2,000.00
Total Boy Scouts of America/Gulfstream Council			2,000.00	0.00	2,000.00

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Accrual Basis

William Pitt Foundation
Transaction Detail By Account
 October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
Boys & Girls Club of Stamford					
Check	02/24/2009	2482	25,000.00		25,000.00
Check	06/22/2009	2688	25,000.00		50,000.00
Total Boys & Girls Club of Stamford			50,000.00	0.00	50,000.00
Boys Club of New York					
Check	01/19/2009	2421	5,000.00		5,000.00
Total Boys Club of New York			5,000.00	0.00	5,000.00
Breast Cancer Research Foundation					
Check	09/02/2009	2799	5,000.00		5,000.00
Total Breast Cancer Research Foundation			5,000.00	0.00	5,000.00
Bridgeport Hospital Foundation					
Check	10/15/2008	2262	20,000.00		20,000.00
Total Bridgeport Hospital Foundation			20,000.00	0.00	20,000.00
Bridgeport Public Schools					
Deposit	10/01/2008			37,500.00	-37,500.00
Total Bridgeport Public Schools			0.00	37,500.00	-37,500.00
Brigham And Woman's Hospital					
Check	12/08/2008	2368	1,000.00		1,000.00
Total Brigham And Woman's Hospital			1,000.00	0.00	1,000.00
Brunswick School					
Check	02/24/2009	2483	20,000.00		20,000.00
Check	05/04/2009	2596	20,000.00		40,000.00
Total Brunswick School			40,000.00	0.00	40,000.00
Camp Dudley					
Check	09/21/2009	2808	8,000.00		8,000.00
Total Camp Dudley			8,000.00	0.00	8,000.00
Camphill Village USA					
Check	09/21/2009	2810	5,000.00		5,000.00
Total Camphill Village USA			5,000.00	0.00	5,000.00
Cardinal Newman High School					
Check	06/22/2009	2683	50,000.00		50,000.00
Total Cardinal Newman High School			50,000.00	0.00	50,000.00
Casita Maria Fiesta					
Check	10/20/2008	2274	2,000.00		2,000.00
Check	09/21/2009	2811	5,000.00		7,000.00
Total Casita Maria Fiesta			7,000.00	0.00	7,000.00
Center for Creative Education					
Check	12/12/2008	2381	10,000.00		10,000.00
Check	03/06/2009	2522	3,000.00		13,000.00
Total Center for Creative Education			13,000.00	0.00	13,000.00
Central Parkway Conservancy					
Check	04/27/2009	2585	1,000.00		1,000.00
Total Central Parkway Conservancy			1,000.00	0.00	1,000.00
Child Guidance Center					
Check	11/06/2008	2305	10,000.00		10,000.00
Check	08/28/2009	2774	25,000.00		35,000.00
Total Child Guidance Center			35,000.00	0.00	35,000.00
Children's Guidance Center					
Check	02/27/2009	2513	10,000.00		10,000.00
Total Children's Guidance Center			10,000.00	0.00	10,000.00

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Accrual Basis

William Pitt Foundation.
Transaction Detail By Account
 October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
Children's Storefront					
Check	11/13/2008	2324	20,000.00		20,000.00
Check	09/30/2009	2825	5,000.00		25,000.00
Total Children's Storefront			25,000.00	0.00	25,000.00
Claremont McKenna College					
Check	06/26/2009	2699	7,500.00		7,500.00
Total Claremont McKenna College			7,500.00	0.00	7,500.00
Class of 57					
Check	08/28/2009	2782	0.00		0.00
Total Class of 57			0.00	0.00	0.00
Collaborative Alliance					
Check	11/06/2008	2306	1,000.00		1,000.00
Total Collaborative Alliance			1,000.00	0.00	1,000.00
Daughters of Charity					
Check	12/10/2008	2376	10,000.00		10,000.00
Check	12/12/2008	2384	0.00		10,000.00
Total Daughters of Charity			10,000.00	0.00	10,000.00
Do The Write Thing					
Check	04/27/2009	2590	10,000.00		10,000.00
Total Do The Write Thing			10,000.00	0.00	10,000.00
Downtown Cabaret Theatre					
Check	02/26/2009	2508	25,000.00		25,000.00
Total Downtown Cabaret Theatre			25,000.00	0.00	25,000.00
Eagle Hill School					
Check	11/20/2008	2339	2,500.00		2,500.00
Total Eagle Hill School			2,500.00	0.00	2,500.00
Elayne and Donald Flamm Foundation					
Check	01/21/2009	2431	20,000.00		20,000.00
Check	02/26/2009	2512	20,000.00		40,000.00
Total Elayne and Donald Flamm Foundation			40,000.00	0.00	40,000.00
Everet Tennis Academy					
Check	05/28/2009	2645	5,000.00		5,000.00
Total Everet Tennis Academy			5,000.00	0.00	5,000.00
Everglades Prep Academy					
Check	11/13/2008	2327	50,000.00		50,000.00
Total Everglades Prep Academy			50,000.00	0.00	50,000.00
Fairfield College Preparatory School					
Check	10/15/2008	2264	12,670.00		12,670.00
Check	02/24/2009	2484	10,000.00		22,670.00
Check	02/24/2009	2485	12,500.00		35,170.00
Check	05/04/2009	2597	10,000.00		45,170.00
Check	05/04/2009	2598	12,500.00		57,670.00
Total Fairfield College Preparatory School			57,670.00	0.00	57,670.00
Fairfield University					
Check	02/24/2009	2486	27,500.00		27,500.00
Check	04/20/2009	2573	27,500.00		55,000.00
Total Fairfield University			55,000.00	0.00	55,000.00
Fairleigh Dickinson University					
Check	10/15/2008	2265	5,000.00		5,000.00
Total Fairleigh Dickinson University			5,000.00	0.00	5,000.00
Fairleigh Dickinson University					
Check	08/17/2009	2759	13,830.00		13,830.00
Total Fairleigh Dickinson University			13,830.00	0.00	13,830.00

William Pitt Foundation.
Transaction Detail By Account
October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
Family Centers, Inc.					
Check	02/24/2009	2487	12,500.00		12,500.00
Check	06/22/2009	2689	12,500.00		25,000.00
Total Family Centers, Inc.			25,000.00	0.00	25,000.00
Fete de Swifty					
Check	04/27/2009	2586	5,000.00		5,000.00
Total Fete de Swifty			5,000.00	0.00	5,000.00
First Congregational Church of Darien					
Check	12/04/2008	2360	10,000.00		10,000.00
Total First Congregational Church of Danen			10,000.00	0.00	10,000.00
Florida Institute for Neurologic Rehab					
Check	07/27/2009	Wire	43,500.00		43,500.00
Check	08/17/2009	2756	43,500.00		87,000.00
Check	08/31/2009	2794	941.54		87,941.54
Check	09/21/2009	2805	801.51		88,743.05
Check	09/21/2009	2814	18,841.54		107,584.59
Total Florida Institute for Neurologic Rehab			107,584.59	0.00	107,584.59
FoundCare					
Check	10/28/2008	2294	2,500.00		2,500.00
Total FoundCare			2,500.00	0.00	2,500.00
Friends of AKIM USA-PB chapter					
Check	02/26/2009	2510	700.00		700.00
Total Frennds of AKIM USA-PB chapter			700.00	0.00	700.00
Friends of Hopital Albert Schweitzer					
Check	02/24/2009	2478	500.00		500.00
Total Friends of Hopital Albert Schweitzer			500.00	0.00	500.00
Friends of Wardsboro Library					
Check	09/30/2009	2829	3,000.00		3,000.00
Total Friends of Wardsboro Library			3,000.00	0.00	3,000.00
Glades Academy Foundation, Inc.					
Check	12/12/2008	2382	1,000.00		1,000.00
Check	01/07/2009	2412	0.00		1,000.00
Check	01/07/2009	2413	5,000.00		6,000.00
Check	02/24/2009	2479	5,000.00		11,000.00
Total Glades Academy Foundation, Inc.			11,000.00	0.00	11,000.00
Greenwich Academy					
Check	11/06/2008	2304	1,700.00		1,700.00
Check	02/24/2009	2488	20,000.00		21,700.00
Check	05/04/2009	2599	20,000.00		41,700.00
Total Greenwich Academy			41,700.00	0.00	41,700.00
Historical Society of Palm Beach County					
Check	10/20/2008	2275	2,500.00		2,500.00
Check	10/28/2008	2293	2,000.00		4,500.00
Check	12/12/2008	2380	1,000.00		5,500.00
Total Historical Society of Palm Beach County			5,500.00	0.00	5,500.00
Horizons Student Enrichment Program					
Check	02/24/2009	2489	5,000.00		5,000.00
Check	06/22/2009	2690	5,000.00		10,000.00
Total Horizons Student Enrichment Program			10,000.00	0.00	10,000.00
Hospice Foundation of PB County, Inc.					
Check	10/28/2008	2288	2,000.00		2,000.00
Total Hospice Foundation of PB County, Inc.			2,000.00	0.00	2,000.00

William Pitt Foundation.
Transaction Detail By Account
October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
Housatonic Community College					
Check	12/04/2008	2362	15,000.00		15,000.00
Check	04/20/2009	2574	15,000.00		30,000.00
Total Housatonic Community College			30,000.00	0.00	30,000.00
International Rescue Committee					
Check	11/10/2008	2320	500.00		500.00
Total International Rescue Committee			500.00	0.00	500.00
Jubilee Association					
Check	03/12/2009	2532	2,500.00		2,500.00
Total Jubilee Association			2,500.00	0.00	2,500.00
Junior League of Greenwich					
Check	01/23/2009	2432	10,000.00		10,000.00
Total Junior League of Greenwich			10,000.00	0.00	10,000.00
Juvenile Diabetes Research Fndtn, Int'l					
Check	12/23/2008	2399	2,100.00		2,100.00
Check	01/19/2009	2419	5,000.00		7,100.00
Total Juvenile Diabetes Research Fndtn, Int'l			7,100.00	0.00	7,100.00
Keewaydin Foundation					
Check	04/20/2009	2569	6,000.00		6,000.00
Check	05/15/2009	2633	3,000.00		9,000.00
Total Keewaydin Foundation			9,000.00	0.00	9,000.00
King & Low Heywood Thomas School					
Check	02/24/2009	2490	20,000.00		20,000.00
Check	03/12/2009	2530	1,500.00		21,500.00
Check	05/04/2009	2600	20,000.00		41,500.00
Total King & Low Heywood Thomas School			41,500.00	0.00	41,500.00
Kolbe Catholic High School					
Check	02/24/2009	2491	12,000.00		12,000.00
Check	05/04/2009	2601	12,000.00		24,000.00
Total Kolbe Catholic High School			24,000.00	0.00	24,000.00
Lauralton Hall					
Check	02/24/2009	2492	14,100.00		14,100.00
Check	05/04/2009	2602	14,100.00		28,200.00
Total Lauralton Hall			28,200.00	0.00	28,200.00
Liberation Programs					
Check	02/24/2009	2502	10,000.00		10,000.00
Check	07/27/2009	2727	4,000.00		14,000.00
Total Liberation Programs			14,000.00	0.00	14,000.00
Loggerhead Invitational					
Check	04/22/2009	2578	6,000.00		6,000.00
Total Loggerhead Invitational			6,000.00	0.00	6,000.00
Marfa Ballroom					
Check	04/20/2009	2570	5,000.00		5,000.00
Total Marfa Ballroom			5,000.00	0.00	5,000.00
Marfa Public Radio					
Check	04/20/2009	2572	2,500.00		2,500.00
Total Marfa Public Radio			2,500.00	0.00	2,500.00
Maria Fareri Children's Foundation					
Check	11/13/2008	2323	25,000.00		25,000.00
Total Maria Fareri Children's Foundation			25,000.00	0.00	25,000.00
Mary Alice Fortin Child Care Foundation					
Check	06/22/2009	2684	50,000.00		50,000.00
Total Mary Alice Fortin Child Care Foundation			50,000.00	0.00	50,000.00

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William Pitt Foundation.
Transaction Detail By Account
October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
Mary Fisher CARE Fund					
Check	12/12/2008	2379	0 00		0 00
Check	12/12/2008	2383	1,000.00		1,000.00
Total Mary Fisher CARE Fund			1,000.00	0.00	1,000.00
Maurice & Winifred Glover La Grua Fnd'tn					
Check	11/13/2008	2325	10,000 00		10,000.00
Check	09/21/2009	2807	10,000.00		20,000.00
Total Maurice & Winifred Glover La Grua Fnd'tn			20,000.00	0.00	20,000.00
McGivney Center					
Check	02/24/2009	2493	22,500.00		22,500.00
Check	06/22/2009	2691	22,500.00		45,000.00
Total McGivney Center			45,000 00	0.00	45,000.00
Mystic Seaport					
Check	04/20/2009	2571	25,000 00		25,000.00
Total Mystic Seaport			25,000.00	0.00	25,000.00
Necessities, Inc.					
Check	07/30/2009	2734	10,000.00		10,000.00
Total Necessities, Inc.			10,000 00	0.00	10,000.00
New Hope Charities, Inc.					
Deposit	10/01/2008			500.00	-500.00
Check	10/20/2008	2276	5,000 00		4,500.00
Check	10/28/2008	2292	1,000 00		5,500.00
Check	11/07/2008	2309	500 00		6,000.00
Check	12/04/2008	2366	500 00		6,500.00
Check	12/04/2008	2367	5,000 00		11,500.00
Check	12/16/2008	2385	500 00		12,000 00
Check	05/04/2009	2595	5,000.00		17,000.00
Total New Hope Charities, Inc.			17,500.00	500 00	17,000.00
Norma Pfriem Breast Cancer Center					
Check	05/15/2009	2634	10,000 00		10,000.00
Total Norma Pfriem Breast Cancer Center			10,000 00	0.00	10,000.00
North Broward Preparatory Schools					
Check	10/09/2008	2260	25,000 00		25,000 00
Check	10/22/2008	2279	10,000.00		35,000.00
Check	07/14/2009	2715	20,000 00		55,000.00
Check	08/28/2009	2781	22,500.00		77,500 00
Total North Broward Preparatory Schools			77,500.00	0 00	77,500.00
Norwalk Community College					
Check	12/04/2008	2363	20,000.00		20,000.00
Check	04/20/2009	2575	20,000.00		40,000.00
Total Norwalk Community College			40,000.00	0.00	40,000.00
Notre Dame High School					
Check	02/24/2009	2494	12,500.00		12,500.00
Check	05/04/2009	2603	12,500.00		25,000.00
Total Notre Dame High School			25,000.00	0.00	25,000 00
Outward Bound					
Check	01/19/2009	2425	20,000 00		20,000 00
Total Outward Bound			20,000.00	0.00	20,000 00

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Accrual Basis

William Pitt Foundation.
Transaction Detail By Account
 October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
Palm Beach Day Academy					
Check	10/31/2008	2298	0.00		0.00
Check	11/10/2008	2322	393.75		393.75
Check	12/09/2008	2371	20,950.00		21,343.75
Check	12/11/2008	2377	1,000.00		22,343.75
Check	02/04/2009	2445	175.00		22,518.75
Check	02/05/2009	2446	19,600.00		42,118.75
Check	02/18/2009	2469	125,000.00		167,118.75
Check	02/18/2009	2470	25,000.00		192,118.75
Check	02/18/2009	2471	25,000.00		217,118.75
Check	02/18/2009	2472	50,000.00		267,118.75
Check	03/31/2009	2558	5,000.00		272,118.75
Check	05/12/2009	2631	100.00		272,218.75
Check	06/03/2009	2663	125,000.00		397,218.75
Check	06/03/2009	2664	50,000.00		447,218.75
Check	06/22/2009	2696	500.00		447,718.75
Check	08/28/2009	2780	0.00		447,718.75
Check	09/25/2009	2816	200.00		447,918.75
Check	09/25/2009	2819	1,250.00		449,168.75
Check	09/30/2009	2833	20,000.00		469,168.75
Total Palm Beach Day Academy			469,168.75	0.00	469,168.75
Palm Beach Zoo					
Check	12/18/2008	2396	4,000.00		4,000.00
Total Palm Beach Zoo			4,000.00	0.00	4,000.00
Par 3 Foundation, Inc.					
Check	11/26/2008	2341	25,000.00		25,000.00
Check	02/05/2009	2447	0.00		25,000.00
Check	02/05/2009	2448	5,000.00		30,000.00
Total Par 3 Foundation, Inc.			30,000.00	0.00	30,000.00
Partnership for Strong Communities					
Check	12/04/2008	2361	1,500.00		1,500.00
Total Partnership for Strong Communities			1,500.00	0.00	1,500.00
Pathways, Inc.					
Check	09/30/2009	2823	5,000.00		5,000.00
Total Pathways, Inc			5,000.00	0.00	5,000.00
PCLL-NHS Musical Theater Edu. Fund					
Check	07/30/2009	2736	5,000.00		5,000.00
Total PCLL-NHS Musical Theater Edu. Fund			5,000.00	0.00	5,000.00
Peggy Adams Animal Rescue League					
Check	11/07/2008	2308	800.00		800.00
Check	01/21/2009	2430	10,000.00		10,800.00
Check	08/13/2009	2753	50,000.00		60,800.00
Total Peggy Adams Animal Rescue League			60,800.00	0.00	60,800.00
Person to Person					
Check	03/31/2009	2557	2,000.00		2,000.00
Total Person to Person			2,000.00	0.00	2,000.00
Peter Pan Children's Fund					
Check	12/11/2008	2378	20,000.00		20,000.00
Check	02/27/2009	2514	20,000.00		40,000.00
Check	07/30/2009	2733	10,000.00		50,000.00
Total Peter Pan Children's Fund			50,000.00	0.00	50,000.00
Poinciana Day School					
Check	08/28/2009	2779	0.00		0.00
Total Poinciana Day School			0.00	0.00	0.00

William Pitt Foundation
Transaction Detail By Account
 October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
Preservation Foundation of Palm Beach					
Check	10/31/2008	2297	5,000.00		5,000.00
Check	02/03/2009	2437	12,000.00		17,000.00
Check	08/28/2009	2773	50,000.00		67,000.00
Total Preservation Foundation of Palm Beach			67,000.00	0.00	67,000.00
Roger Williams College					
Check	06/11/2009	2670	10,000.00		10,000.00
Total Roger Williams College			10,000.00	0.00	10,000.00
Sacred Heart University					
Check	05/04/2009	2604	200,000.00		200,000.00
Check	05/04/2009	2605	100,000.00		300,000.00
Total Sacred Heart University			300,000.00	0.00	300,000.00
Saint Dimitries					
Check	11/20/2008	2338	3,000.00		3,000.00
Total Saint Dimitries			3,000.00	0.00	3,000.00
Saint James Catholic Church					
Check	10/15/2008	2266	60,000.00		60,000.00
Total Saint James Catholic Church			60,000.00	0.00	60,000.00
Salvation Army					
Check	11/10/2008	2321	100.00		100.00
Check	05/01/2009	2593	1,000.00		1,100.00
Total Salvation Army			1,100.00	0.00	1,100.00
Shelburne Museum					
Check	09/21/2009	2809	25,000.00		25,000.00
Total Shelburne Museum			25,000.00	0.00	25,000.00
Sheperds, Inc.					
Check	02/24/2009	2495	7,500.00		7,500.00
Check	05/04/2009	2606	7,500.00		15,000.00
Total Sheperds, Inc			15,000.00	0.00	15,000.00
SHYC Sailing Foundation					
Check	09/30/2009	2826	5,000.00		5,000.00
Total SHYC Sailing Foundation			5,000.00	0.00	5,000.00
Special Olympics Connecticut					
Check	07/30/2009	2735	5,000.00		5,000.00
Total Special Olympics Connecticut			5,000.00	0.00	5,000.00
St. Catherine's Academy					
Check	02/24/2009	2475	5,000.00		5,000.00
Total St. Catherine's Academy			5,000.00	0.00	5,000.00
St. Clare School					
Check	03/25/2009	2545	15,000.00		15,000.00
Check	08/28/2009	2783	15,000.00		30,000.00
Total St. Clare School			30,000.00	0.00	30,000.00
St. Dimitrie Romanian Orthodox Church					
Check	07/28/2009	2731	3,000.00		3,000.00
Total St. Dimitrie Romanian Orthodox Church			3,000.00	0.00	3,000.00
St. Edwards Guild					
Check	12/04/2008	2358	2,500.00		2,500.00
Total St. Edwards Guild			2,500.00	0.00	2,500.00
St. Edwards School					
Check	03/11/2009	2528	10,000.00		10,000.00
Check	07/14/2009	2716	20,000.00		30,000.00
Total St. Edwards School			30,000.00	0.00	30,000.00

William Pitt Foundation.
Transaction Detail By Account
October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
St. Joseph's High School					
Check	01/19/2009	2424	725.00		725.00
Check	02/24/2009	2496	15,000.00		15,725.00
Check	05/04/2009	2607	15,000.00		30,725.00
Total St. Joseph's High School			30,725.00	0.00	30,725.00
St. Jude's Children Hospital					
Check	02/27/2009	2515	1,000.00		1,000.00
Total St. Jude's Children Hospital			1,000.00	0.00	1,000.00
St. Luke's LifeWorks					
Check	02/24/2009	2497	5,000.00		5,000.00
Check	06/22/2009	2692	5,000.00		10,000.00
Total St. Luke's LifeWorks			10,000.00	0.00	10,000.00
St. Luke's School					
Check	02/24/2009	2498	0.00		0.00
Check	03/12/2009	2531	2,500.00		2,500.00
Check	05/04/2009	2608	20,000.00		22,500.00
Check	06/02/2009	2651	20,000.00		42,500.00
Total St. Luke's School			42,500.00	0.00	42,500.00
St. Vincent's Hospital					
Check	02/26/2009	2509	20,000.00		20,000.00
Total St. Vincent's Hospital			20,000.00	0.00	20,000.00
Stamford Health Systems					
Check	08/21/2009	2796	100,000.00		100,000.00
Total Stamford Health Systems			100,000.00	0.00	100,000.00
Susan Bell Special Events					
Check	04/27/2009	2584	500.00		500.00
Total Susan Bell Special Events			500.00	0.00	500.00
The Breast Cancer Research Foundation					
Check	01/19/2009	2422	5,000.00		5,000.00
Total The Breast Cancer Research Foundation			5,000.00	0.00	5,000.00
The Chapin School					
Check	12/04/2008	2359	10,000.00		10,000.00
Total The Chapin School			10,000.00	0.00	10,000.00
The Community Coalition					
Check	03/06/2009	2524	1,000.00		1,000.00
Total The Community Coalition			1,000.00	0.00	1,000.00
The Equus Foundation, Inc.					
Check	05/11/2009	2622	750.00		750.00
Total The Equus Foundation, Inc.			750.00	0.00	750.00
The Kennedy Center					
Check	08/28/2009	2778	25,000.00		25,000.00
Total The Kennedy Center			25,000.00	0.00	25,000.00
The Palm Beach Police Foundation					
Check	12/18/2008	2395	5,000.00		5,000.00
Total The Palm Beach Police Foundation			5,000.00	0.00	5,000.00
The Society of MSKCC					
Check	09/02/2009	2800	2,000.00		2,000.00
Check	09/30/2009	2828	5,000.00		7,000.00
Total The Society of MSKCC			7,000.00	0.00	7,000.00
The Society of the Four Arts					
Check	03/11/2009	2527	2,500.00		2,500.00
Total The Society of the Four Arts			2,500.00	0.00	2,500.00

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Accrual Basis

William Pitt Foundation.
Transaction Detail By Account
October 2008 through September 2009

Type	Date	Num	Debit	Credit	Balance
The Stratford Library					
Check	10/15/2008	2263	5,000.00		5,000.00
Total The Stratford Library			5,000.00	0.00	5,000.00
Trinity Catholic High School					
Check	10/31/2008	2299	0.00		0.00
Check	11/04/2008	2300	8,500.00		8,500.00
Total Trinity Catholic High School			8,500.00	0.00	8,500.00
University of Connecticut					
Check	04/20/2009	2576	15,000.00		15,000.00
Total University of Connecticut			15,000.00	0.00	15,000.00
University of Connecticut - Stamford					
Check	12/04/2008	2364	15,000.00		15,000.00
Total University of Connecticut - Stamford			15,000.00	0.00	15,000.00
University of Vermont					
Check	09/30/2009	2827	10,000.00		10,000.00
Total University of Vermont			10,000.00	0.00	10,000.00
Unquowa School					
Check	02/24/2009	2499	10,000.00		10,000.00
Check	05/04/2009	2609	10,000.00		20,000.00
Total Unquowa School			20,000.00	0.00	20,000.00
Waterside School					
Check	09/30/2009	2824	5,000.00		5,000.00
Total Waterside School			5,000.00	0.00	5,000.00
Western New England College School of Law					
Check	10/01/2008	2250	1,000.00		1,000.00
Check	07/30/2009	2732	1,000.00		2,000.00
Total Western New England College School of L.			2,000.00	0.00	2,000.00
Yale Center for Faith and Culture					
Check	09/29/2009	2822	20,000.00		20,000.00
Total Yale Center for Faith and Culture			20,000.00	0.00	20,000.00
YMCA Camp Hi Rock					
Check	02/24/2009	2500	5,000.00		5,000.00
Total YMCA Camp Hi Rock			5,000.00	0.00	5,000.00
No name					
General Journal	02/24/2009	BJMS		5,000.00	-5,000.00
Total no name			0.00	5,000.00	-5,000.00
TOTAL			3,553,303.34	43,000.00	3,510,303.34

State Street

RL Gain:6

10/01/08 through 09/30/09

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10/21/09

Date	Action	Security	Category	Quote/...	Shares	Cash	Amount Inve...	Cash+Invest
Alexandria Real Estate Equities Inc								
02/18/09	Sold	Alexandria Real Estate Equities Inc	_RlzdGain	49.971	-375.000	19,134.71	-19,134.71	-395.69
			_RlzdGain			-395.69	0.00	-395.69
TOTAL Alexandria Real Estate Equities Inc						18,739.02	-19,134.71	-395.69
Alliance bernstein holding Ip								
12/31/08	Sold	Alliance bernstein holding Ip	_RlzdGain		-1.000	562.00	-562.00	-562.00
			_RlzdGain			-562.00	0.00	-562.00
TOTAL Alliance bernstein holding Ip						0.00	-562.00	-562.00
American Capital LTD								
10/10/08	Sold	American Capital LTD	_RlzdGain	17.512	-1,000.000	31,995.50	-31,995.50	-14,523.60
			_RlzdGain			-14,523.60	0.00	-14,523.60
10/14/08	Sold	American Capital LTD	_RlzdGain	14.680	-1,175.000	25,785.55	-25,785.55	-8,619.37
			_RlzdGain			-8,619.37	0.00	-8,619.37
TOTAL American Capital LTD						34,638.08	-57,781.05	-23,142.97
American Electric Power CO								
03/23/09	Sold	American Electric Power CO	_RlzdGain	25.874	-350.000	11,581.89	-11,581.89	-2,525.83
			_RlzdGain			-2,525.83	0.00	-2,525.83
TOTAL American Electric Power CO						9,056.06	-11,581.89	-2,525.83
ASA Bermuda Limited								
04/14/09	Sold	ASA Bermuda Limited	_RlzdGain	49.908	-1,000.000	61,410.86	-61,410.86	-11,503.04
			_RlzdGain			-11,503.04	0.00	-11,503.04
TOTAL ASA Bermuda Limited						49,907.82	-61,410.86	-11,503.04
BAYTEX ENERGY								
10/07/08	Sold	BAYTEX ENERGY	_RlzdGain	23.345	-2,000.000	43,004.20	-43,004.20	3,544.94
			_RlzdGain			3,544.94	0.00	3,544.94
TOTAL BAYTEX ENERGY						46,549.14	-43,004.20	3,544.94
Cal-Maine Foods Inc								
10/10/08	Sold	Cal-Maine Foods Inc	_RlzdGain	26.338	-900.000	28,871.10	-28,871.10	-5,220.76
			_RlzdGain			-5,220.76	0.00	-5,220.76
TOTAL Cal-Maine Foods Inc						23,650.34	-28,871.10	-5,220.76

_RizdGain:3
10/01/08 through 09/30/09

Date	Action	Security	Category	Shares	Cash	Amount Invested	Cash+Invest
TOTAL ISHARES Inc. (MSCI Japan Index FD)							-315,051.14
<u>JPMorgan Chase & Co</u>							
05/07/09	Sold	JPMorgan Chase & Co	_RizdGain	-4,909,000	202,160.69	-202,160.69	
			_RizdGain		-34,175.11	0.00	-34,175.11
TOTAL JPMorgan Chase & Co							-34,175.11
<u>Newcastle Investment Corp</u>							
05/07/09	Sold	Newcastle Investment Corp	_RizdGain	-43,541,000	555,803.60	-555,803.60	
			_RizdGain		-526,745.10	0.00	-526,745.10
TOTAL Newcastle Investment Corp							-526,745.10
<u>Sector SPDR Trust</u>							
05/07/09	Sold	Sector SPDR Trust	_RizdGain	-36,602,000	1,029,578.94	-1,029,578.94	
			_RizdGain		-617,161.89	0.00	-617,161.89
TOTAL Sector SPDR Trust							-617,161.89
<u>SLM Corporation</u>							
05/07/09	Sold	SLM Corporation	_RizdGain	-41,143,000	969,520.39	-969,520.39	
			_RizdGain		-735,426.88	0.00	-735,426.88
TOTAL SLM Corporation							-735,426.88
<u>standard & Poors</u>							
05/07/09	Sold	standard & Poors	_RizdGain	-7,328,000	1,008,283.96	-1,008,283.96	
			_RizdGain		-348,342.72	0.00	-348,342.72
TOTAL standard & Poors							-348,342.72
<u>Van Kampen Dynamic Credit</u>							
05/07/09	Sold	Van Kampen Dynamic Credit	_RizdGain	-74,600,000	1,189,969.84	-1,189,969.84	
			_RizdGain		-615,288.65	0.00	-615,288.65
05/07/09	Sold	Van Kampen Dynamic Credit	_RizdGain	-112,456,000	1,632,670.46	-1,632,670.46	
			_RizdGain		-784,920.29	0.00	-784,920.29
TOTAL Van Kampen Dynamic Credit							-1,400,208.94
<u>Van Kampen Senior Income Trust</u>							
05/07/09	Sold	Van Kampen Senior Income T...	_RizdGain	-411,160,000	2,731,953.40	-2,731,953.40	
			_RizdGain		-1,552,530.45	0.00	-1,552,530.45

Date	Action	Security	Category	Quote/...	Shares	Cash	Amount Inve...	Cash+Invest
CAPSTONE TURBINE CORP								
02/18/09	Sold	CAPSTONE TURBINE CORP	_RlzdGain	0.698	-4,200.000	7,215.18	-7,215.18	
			_RlzdGain			-4,284.02	0.00	-4,284.02
TOTAL CAPSTONE TURBINE CORP								
						2,931.16	-7,215.18	-4,284.02
CBL & ASSOCIATES pPERTIES								
10/08/08	Sold	CBL & ASSOCIATES pPERTIES	_RlzdGain	14.974	-1,300.000	32,512.57	-32,512.57	
			_RlzdGain			-13,138.00	0.00	-13,138.00
TOTAL CBL & ASSOCIATES pPERTIES								
						19,374.5	-32,512.57	-13,138.00
Chesapeake Energy Corp								
12/01/08	Sold	Chesapeake Energy Corp	_RlzdGain	15.818	-1,000.000	28,948.45	-28,948.45	
			_RlzdGain			-13,130.14	0.00	-13,130.14
TOTAL Chesapeake Energy Corp								
						15,818.31	-28,948.45	-13,130.14
Clarendon Hills III 6.95%								
03/12/09	Sold	Clarendon Hills III 6.95%	_RlzdGain	1.000	-5,000.000	4,333.50	-4,333.50	
			_RlzdGain			666.50	0.00	666.50
TOTAL Clarendon Hills III 6.95%								
						5,000.00	-4,333.50	666.50
Cliffs Natural Resources								
02/04/09	Sold	Cliffs Natural Resources	_RlzdGain	23.588	-750.000	23,830.35	-23,830.35	
			_RlzdGain			-6,139.15	0.00	-6,139.15
TOTAL Cliffs Natural Resources								
						17,691.20	-23,830.35	-6,139.15
Developers Diversified Realty								
10/03/08	Sold	Developers Diversified Realty	_RlzdGain	29.529	-1,350.000	55,700.40	-55,700.40	
			_RlzdGain			-15,930.83	0.00	-15,930.83
TOTAL Developers Diversified Realty								
						39,769.57	-55,700.40	-15,930.83
Diana Shipping								
10/10/08	Sold	Diana Shipping	_RlzdGain	15.952	-1,100.000	32,688.56	-32,688.56	
			_RlzdGain			-15,207.13	0.00	-15,207.13
TOTAL Diana Shipping								
						17,481.43	-32,688.56	-15,207.13
Eagle Bulk Shipping, INC.								

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10/01/08 through 09/30/09

10/21/09

Date	Action	Security	Category	Quote/...	Shares	Cash	Amount Inve...	Cash+Invest
10/10/08	Sold	Eagle Bulk Shipping, Inc.	_RlzdGain	9.549	-1,700,000	44,030.68	-44,030.68	
			_RlzdGain			-27,916.13	0.00	-27,916.13
TOTAL Eagle Bulk Shipping, Inc.						16,114.55	-44,030.68	-27,916.13
Eastgroup properties								
10/07/08	Sold	Eastgroup properties	_RlzdGain	46.525	-950,000	42,776.51	-42,776.51	
			_RlzdGain			1,364.90	0.00	1,364.90
TOTAL Eastgroup properties						44,141.41	-42,776.51	1,364.90
Eli Lilly & Co								
09/09/09	Sold	Eli Lilly & Co	_RlzdGain	32.440	-450,000	18,158.09	-18,158.09	
			_RlzdGain			-3,559.93	0.00	-3,559.93
09/16/09	Sold	Eli Lilly & Co	_RlzdGain	32.728	-425,000	16,657.21	-16,657.21	
			_RlzdGain			-2,747.79	0.00	-2,747.79
TOTAL Eli Lilly & Co						28,507.58	-34,815.30	-6,307.72
ENERGEN CORP								
10/07/08	Sold	ENERGEN CORP	_RlzdGain	39.376	-500,000	27,000.65	-27,000.65	
			_RlzdGain			-7,347.81	0.00	-7,347.81
TOTAL ENERGEN CORP						19,652.84	-27,000.65	-7,347.81
ENERPLUS RES FD TR								
12/10/08	Sold	ENERPLUS RES FD TR	_RlzdGain	18.084	-1,250,000	49,940.63	-49,940.63	
			_RlzdGain			-27,335.26	0.00	-27,335.26
TOTAL ENERPLUS RES FD TR						22,605.37	-49,940.63	-27,335.26
ENSCO International Inc								
10/06/08	Sold	ENSCO International Inc	_RlzdGain	56.008	-500,000	28,730.30	-28,730.30	
			_RlzdGain			-761.16	0.00	-761.16
TOTAL ENSCO International Inc						27,969.14	-28,730.30	-761.16
EOG Resources Inc								
01/05/09	Sold	EOG Resources Inc	_RlzdGain	79.985	-200,000	16,687.14	-16,687.14	
			_RlzdGain			-690.20	0.00	-690.20
02/25/09	Sold	EOG Resources Inc	_RlzdGain	59.906	-450,000	36,165.67	-36,165.67	
			_RlzdGain			-9,207.76	0.00	-9,207.76
TOTAL EOG Resources Inc						42,954.85	-52,852.81	-9,897.96

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10/01/08 through 09/30/09

Date	Action	Security	Category	Quotel...	Shares	Cash	Amount Inve ..	Cash+Invest
Exelon Corp								
04/27/09	Sold	Exelon Corp	_RlzdGain	45.805	-300.000	15,863.06	-15,863.06	
			_RlzdGain			-2,121.67	0.00	-2,121.67
TOTAL Exelon Corp						13,741.39	-15,863.06	-2,121.67
Exelon Corp 4.9%								
07/30/09	Sold	Exelon Corp 4.9%	_RlzdGain	0.975	-11,000.000	9,622.80	-9,622.80	
			_RlzdGain			1,102.20	0.00	1,102.20
TOTAL Exelon Corp 4.9%						10,725.00	-9,622.80	1,102.20
FEDERATED US TREAS RESERVE 632								
12/31/08	Sold	FEDERATED US TREAS RESERV...	_RlzdGain	1 000	-122,200.000	122,200.04	-122,200.04	
TOTAL FEDERATED US TREAS RESERVE 632						0.00	0.00	0.00
First Industrial Realty Trust								
12/22/08	Sold	First Industrial Realty Trust	_RlzdGain	7.503	-1,625.000	71,693.43	-71,693.43	
			_RlzdGain			-59,500.31	0.00	-59,500.31
12/23/08	Sold	First Industrial Realty Trust	_RlzdGain	7.353	-800.000	33,256.70	-33,256.70	
			_RlzdGain			-27,374.41	0.00	-27,374.41
01/05/09	Sold	First Industrial Realty Trust	_RlzdGain	7.445	-925.000	33,078.96	-33,078.96	
			_RlzdGain			-26,192.10	0.00	-26,192.10
01/06/09	Sold	First Industrial Realty Trust	_RlzdGain	7.347	-1,250.000	39,486.38	-39,486.38	
			_RlzdGain			-30,302.56	0.00	-30,302.56
01/30/09	Sold	First Industrial Realty Trust	_RlzdGain	6.113	-400.000	2,819.76	-2,819.76	
			_RlzdGain			-374.53	0.00	-374.53
TOTAL First Industrial Realty Trust						36,591.32	-180,335.23	-143,743.91
Fluor Corp								
12/26/08	Sold	Fluor Corp	_RlzdGain	44.747	-400.000	17,017.72	-17,017.72	
			_RlzdGain			880.94	0.00	880.94
TOTAL Fluor Corp						17,898.66	-17,017.72	880.94
Granite Construction Inc								
02/03/09	Sold	Granite Construction Inc	_RlzdGain	36.812	-400.000	18,029.76	-18,029.76	
			_RlzdGain			-3,304.80	0.00	-3,304.80
TOTAL Granite Construction Inc						14,724.96	-18,029.76	-3,304.80

Date	Action	Security	Category	Quote/...	Shares	Cash	Amount Inve...	Cash+Invest
HUGOTON ROYALTY TRUST SHS BEN								
02/02/09	Sold	HUGOTON ROYALTY TRUST SH...	_RizdGain	11.604	-2,464.620	50,703.45	-50,703.45	
			_RizdGain			-22,102.83	0.00	-22,102.83
TOTAL HUGOTON ROYALTY TRUST SHS BEN						28,600.62	-50,703.45	-22,102.83
IMPERIAL OIL LTD com								
02/04/09	Sold	IMPERIAL OIL LTD com	_RizdGain	31.510	-650.000	23,412.42	-23,412.42	
			_RizdGain			-2,930.91	0.00	-2,930.91
TOTAL IMPERIAL OIL LTD com						20,481.51	-23,412.42	-2,930.91
Investors Real Estate Trust								
01/08/09	Sold	Investors Real Estate Trust	_RizdGain	10.030	-1,200.000	12,360.84	-12,360.84	
			_RizdGain			-325.27	0.00	-325.27
01/09/09	Sold	Investors Real Estate Trust	_RizdGain	10.370	-2,000.000	21,107.89	-21,107.89	
			_RizdGain			-367.61	0.00	-367.61
TOTAL Investors Real Estate Trust						32,775.85	-33,468.73	-692.88
JPMorgan Chase & Co								
02/27/09	Sold	JPMorgan Chase & Co	_RizdGain	19.615	-600.000	13,821.00	-13,821.00	
			_RizdGain			-2,052.13	0.00	-2,052.13
TOTAL JPMorgan Chase & Co						11,768.87	-13,821.00	-2,052.13
LEXINGTON CORP PROPERTIES								
01/28/09	Sold	LEXINGTON CORP PROPERTIES	_RizdGain	4.676	-2,750.000	39,266.15	-39,266.15	
			_RizdGain			-26,408.04	0.00	-26,408.04
TOTAL LEXINGTON CORP PROPERTIES						12,858.11	-39,266.15	-26,408.04
LTC PROPERTIES INC								
07/29/09	Sold	LTC PROPERTIES INC	_RizdGain	25.118	-725.000	14,623.69	-14,623.69	
			_RizdGain			3,586.97	0.00	3,586.97
07/30/09	Sold	LTC PROPERTIES INC	_RizdGain	22.420	-275.000	5,546.92	-5,546.92	
			_RizdGain			618.53	0.00	618.53
08/12/09	Sold	LTC PROPERTIES INC	_RizdGain	26.325	-700.000	14,119.42	-14,119.42	
			_RizdGain			4,307.82	0.00	4,307.82
TOTAL LTC PROPERTIES INC						42,803.35	-34,290.03	8,513.32

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Date	Action	Security	Category	Quote/...	Shares	Cash	Amount Inve...	Cash+Invest
Mack-Cali Realty Corp								
02/10/09	Sold	Mack-Cali Realty Corp	_RlzdGain	18.964	-1,300,000	47,538.07	-47,538.07	
			_RlzdGain			-22,885.01	0.00	-22,885.01
TOTAL Mack-Cali Realty Corp								
						24,653.06	-47,538.07	-22,885.01
Marathon Oil Co 7.5%								
07/31/09	Sold	Marathon Oil Co 7.5%	_RlzdGain	1.108	-11,000,000	10,862.50	-10,862.50	
			_RlzdGain			1,320.00	0.00	1,320.00
TOTAL Marathon Oil Co 7.5%								
						12,182.50	-10,862.50	1,320.00
NATIONAL RETAIL PROPERTIES								
10/08/08	Sold	NATIONAL RETAIL PROPERTIES	_RlzdGain	22.197	-1,700,000	33,116.00	-33,116.00	
			_RlzdGain			4,499.52	0.00	4,499.52
10/10/08	Sold	NATIONAL RETAIL PROPERTIES	_RlzdGain	20.476	-800,000	17,147.00	-17,147.00	
			_RlzdGain			-822.21	0.00	-822.21
10/14/08	Sold	NATIONAL RETAIL PROPERTIES	_RlzdGain	20.229	-450,000	10,204.79	-10,204.79	
			_RlzdGain			-1,133.06	0.00	-1,133.06
TOTAL NATIONAL RETAIL PROPERTIES								
						63,012.04	-60,467.79	2,544.25
Natl Fuel Gas Co 5.25%								
07/30/09	Sold	Natl Fuel Gas Co 5.25%	_RlzdGain	0.970	-11,000,000	10,516.00	-10,516.00	
			_RlzdGain			154.00	0.00	154.00
TOTAL Natl Fuel Gas Co 5.25%								
						10,670.00	-10,516.00	154.00
NGP Cap RES								
12/15/08	Sold	NGP Cap RES	_RlzdGain	7.950	-1,100,000	18,799.35	-18,799.35	
			_RlzdGain			-10,054.84	0.00	-10,054.84
12/26/08	Sold	NGP Cap RES	_RlzdGain	7.639	-950,000	16,417.43	-16,417.43	
			_RlzdGain			-9,159.94	0.00	-9,159.94
TOTAL NGP Cap RES								
						16,002.00	-35,216.78	-19,214.78
NOBLE CORP								
10/07/08	Sold	NOBLE CORP	_RlzdGain	38.300	-700,000	45,816.54	-45,816.54	
			_RlzdGain			-19,055.69	0.00	-19,055.69
TOTAL NOBLE CORP								
						26,760.85	-45,816.54	-19,055.69
Occidental Petroleum Corp								

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10/01/08 through 09/30/09

10/21/09

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Date	Action	Security	Category	Quote/...	Shares	Cash	Amount Inve...	Cash+Invest
02/25/09	Sold	Occidental Petroleum Corp	_RizdGain	49.946	-400.000	25,131.84	-25,131.84	-5,153.59
			_RizdGain			-5,153.59	0.00	-5,153.59
TOTAL Occidental Petroleum Corp								
						19,978.25	-25,131.84	-5,153.59
Patriot Cap FDG INC								
10/07/08	Sold	Patriot Cap FDG INC	_RizdGain	5.916	-1,000.000	10,867.64	-10,867.64	-5,021.97
			_RizdGain			-5,021.97	0.00	-5,021.97
10/09/08	Sold	Patriot Cap FDG INC	_RizdGain	4.565	-1,100.000	11,831.93	-11,831.93	-6,843.24
			_RizdGain			-6,843.24	0.00	-6,843.24
10/24/08	Sold	Patriot Cap FDG INC	_RizdGain	3.929	-1,100.000	11,831.93	-11,831.93	-7,548.44
			_RizdGain			-7,548.44	0.00	-7,548.44
TOTAL Patriot Cap FDG INC								
						15,117.85	-34,531.50	-19,413.65
PENN WEST								
12/10/08	Sold	PENN WEST	_RizdGain	10.390	-2,800.000	77,987.56	-77,987.56	-48,894.88
			_RizdGain			-48,894.88	0.00	-48,894.88
TOTAL PENN WEST								
						29,092.68	-77,987.56	-48,894.88
Prologis Trust								
12/12/08	Sold	Prologis Trust	_RizdGain	3.805	-1,150.000	3,922.77	-3,922.77	453.53
			_RizdGain			453.53	0.00	453.53
TOTAL Prologis Trust								
						4,376.30	-3,922.77	453.53
Prospect Energy								
12/10/08	Sold	Prospect Energy	_RizdGain	10.704	-2,500.000	41,372.12	-41,372.12	-14,611.02
			_RizdGain			-14,611.02	0.00	-14,611.02
12/15/08	Sold	Prospect Energy	_RizdGain	10.358	-1,400.000	22,528.94	-22,528.94	-8,027.54
			_RizdGain			-8,027.54	0.00	-8,027.54
12/24/08	Sold	Prospect Energy	_RizdGain	11.371	-950.000	16,418.39	-16,418.39	-5,615.52
			_RizdGain			-5,615.52	0.00	-5,615.52
12/29/08	Sold	Prospect Energy	_RizdGain	11.360	-1,000.000	17,398.40	-17,398.40	-6,037.97
			_RizdGain			-6,037.97	0.00	-6,037.97
02/17/09	Sold	Prospect Energy	_RizdGain	9.711	-1,500.000	22,601.54	-22,601.54	-8,035.72
			_RizdGain			-8,035.72	0.00	-8,035.72
02/18/09	Sold	Prospect Energy	_RizdGain	9.095	-1,800.000	25,557.49	-25,557.49	-9,187.12
			_RizdGain			-9,187.12	0.00	-9,187.12
TOTAL Prospect Energy								
						94,361.99	-145,876.88	-51,514.89

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_Rlz_ain:6

10/01/08 through 09/30/09

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Date	Action	Security	Category	Quote/...	Shares	Cash	Amount Inve...	Cash+Invest
SAN JUAN ENERGY ROYALTY TR SH BEN INT								
10/08/08	Sold	SAN JUAN ENERGY ROYALTY T...	_RlzdGain	29.740	-1,324.450	29,695.65	-29,695.65	
			_RlzdGain			9,693.92	0.00	9,693.92
02/02/09	Sold	SAN JUAN ENERGY ROYALTY T...	_RlzdGain	21.157	-400.000	11,303.87	-11,303.87	
			_RlzdGain			-2,841.12	0.00	-2,841.12
TOTAL SAN JUAN ENERGY ROYALTY TR SH BEN INT						47,852.32	-40,999.52	6,852.80
Southwestern Energy								
02/23/09	Sold	Southwestern Energy	_RlzdGain	27.921	-700.000	23,421.93	-23,421.93	
			_RlzdGain			-3,877.20	0.00	-3,877.20
TOTAL Southwestern Energy						19,544.73	-23,421.93	-3,877.20
Terra Nitrogen CO								
06/18/09	Sold	Terra Nitrogen CO	_RlzdGain	105.027	-75.000	9,094.35	-9,094.35	
			_RlzdGain			-1,217.31	0.00	-1,217.31
TOTAL Terra Nitrogen CO						7,877.04	-9,094.35	-1,217.31
Tortoise Energy Cap Corp								
12/11/08	Sold	Tortoise Energy Cap Corp	_RlzdGain	10.913	-1,150.000	31,848.57	-31,848.57	
			_RlzdGain			-19,298.46	0.00	-19,298.46
12/30/08	Sold	Tortoise Energy Cap Corp	_RlzdGain	11.126	-700.000	17,861.41	-17,861.41	
			_RlzdGain			-10,073.25	0.00	-10,073.25
12/30/08	Sold	Tortoise Energy Cap Corp	_RlzdGain	12.597	-700.000	17,861.41	-17,861.41	
			_RlzdGain			-9,043.77	0.00	-9,043.77
TOTAL Tortoise Energy Cap Corp						29,155.91	-67,571.39	-38,415.48
VF Corp								
05/01/09	Sold	VF Corp	_RlzdGain	67.783	-100.000	5,772.52	-5,772.52	
			_RlzdGain			1,005.81	0.00	1,005.81
TOTAL VF Corp						6,778.33	-5,772.52	1,005.81
OVERALL TOTAL						1,172,937.93	-1,768,279.99	-595,342.06

3,042,48
592,299.58
1,765,237.51

JP Morgan

_RizdGain:3
10/01/08 through 09/30/09

10/21/09

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Date	Action	Security	Category	Shares	Cash	Amount Invested	Cash+Invest
Bank of America							
01/02/09	Sold	Bank of America	_RizdGain	-0.454	27.57	-27.57	
			_RizdGain		-20.94	0.00	-20.94
05/07/09	Sold	Bank of America	_RizdGain	-3,555,000	204,602.03	-204,602.03	
			_RizdGain		-169,586.19	0.00	-169,586.19
TOTAL Bank of America					35,022.47	-204,629.60	-169,607.13
Citigroup							
05/07/09	Sold	Citigroup	_RizdGain	-7,484,000	206,540.86	-206,540.86	
			_RizdGain		-183,183.16	0.00	-183,183.16
TOTAL Citigroup					23,357.70	-206,540.86	-183,183.16
Fannie Mae							
05/07/09	Sold	Fannie Mae	_RizdGain	-17,756,000	512,764.20	-512,764.20	
			_RizdGain		-499,037.40	0.00	-499,037.40
TOTAL Fannie Mae					13,726.80	-512,764.20	-499,037.40
Freddie Mac - Voting Common							
05/07/09	Sold	Freddie Mac - Voting Common	_RizdGain	-20,096,000	512,853.13	-512,853.13	
			_RizdGain		-497,136.46	0.00	-497,136.46
TOTAL Freddie Mac - Voting Common					15,716.67	-512,853.13	-497,136.46
Greenpoint MTG FDG Trust							
10/27/08	Sold	Greenpoint MTG FDG Trust	_RizdGain	-36,308,000	36,285.31	-36,285.31	
			_RizdGain		23.34	0.00	23.34
11/25/08	Sold	Greenpoint MTG FDG Trust	_RizdGain	-32,669,000	32,648.58	-32,648.58	
			_RizdGain		20.88	0.00	20.88
12/26/08	Sold	Greenpoint MTG FDG Trust	_RizdGain	-19,216,000	19,203.99	-19,203.99	
			_RizdGain		12.22	0.00	12.22
12/31/08	Sold	Greenpoint MTG FDG Trust	_RizdGain	-197,961,190	1,978,559.66	-1,978,559.66	
			_RizdGain		-1,208,871.43	0.00	-1,208,871.43
TOTAL Greenpoint MTG FDG Trust					857,882.55	-2,066,697.54	-1,208,814.99
ISHARES Inc. (MSCI Japan Index FD)							
05/07/09	Sold	ISHARES Inc. (MSCI Japan In...	_RizdGain	-78,484,000	1,005,347.20	-1,005,347.20	
			_RizdGain		-315,051.14	0.00	-315,051.14

RizdGain:3

10/01/08 through 09/30/09

10/21/09

Date	Action	Security	Category	Shares	Cash	Amount Invested	Cash+Invest
TOTAL Van Kampen Senior Income Trust					1,179,422.95	-2,731,953.40	-1,552,530.45
Vanguard Admiral Funds Inc							
06/04/09	Sold	Vanguard Admiral Funds Inc	_RizdGain	-50,000.000	50,000.03	-50,000.03	
			_RizdGain		-0.03	0.00	-0.03
06/05/09	Sold	Vanguard Admiral Funds Inc	_RizdGain	-200,000.000	200,000.12	-200,000.12	
			_RizdGain		-0.12	0.00	-0.12
TOTAL Vanguard Admiral Funds Inc					250,000.00	-250,000.15	-0.15
WELLS FARGO & CO							
01/02/09	Sold	WELLS FARGO & CO	_RizdGain	-0.943	26.97	-26.97	
			_RizdGain		1.02	0.00	1.02
05/07/09	Sold	WELLS FARGO & CO	_RizdGain	-8,857.000	416,827.69	-416,827.69	
			_RizdGain		-212,496.65	0.00	-212,496.65
TOTAL WELLS FARGO & CO					204,359.03	-416,854.66	-212,495.63
western asset/claymore							
05/07/09	Sold	western asset/claymore	_RizdGain	-7.000	84.29	-84.29	
			_RizdGain		-31.39	0.00	-31.39
TOTAL western asset/claymore					52.90	-84.29	-31.39
OVERALL TOTAL					6,195,764.37	-14,495,712.91	-8,299,948.54

7/1-

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization THE WILLIAM H. PITT, III FOUNDATION, INC.	Employer identification number 22-2570737
	Number, street, and room or suite no. If a P.O. box, see instructions. 140 ROYAL PALM WAY, NO. 304	For IRS use only
File by the extended due date for filing the return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PALM BEACH, FL 33480	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990
 ☐ Form 990-EZ
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)
 ☐ Form 1041-A
 ☐ Form 5227
 ☐ Form 8870
☐ Form 990-BL
 ☒ Form 990-PF
 ☐ Form 990-T (trust other than above)
 ☐ Form 4720
 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**WILLIAM H. PITT III FOUNDATION**

- The books are in the care of **400 ROYAL PALM WAY, STE 304, PALM BEACH, FL - 33480**
Telephone No **(561) 655-8604** FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for
- 4 I request an additional 3-month extension of time until **AUGUST 15, 2010**
- 5 For calendar year , or other tax year beginning **OCT 1, 2008**, and ending **SEP 30, 2009**
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension

ADDITIONAL TIME IS REQUIRED IN ORDER TO OBTAIN INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	54,959.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	54,959.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **William H. Pitt III** Title **CPA** Date **5/13/2010**