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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2008

For calendar year 2008 , or tax year beginning 10-01-2008 and ending 09-30-2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE LAWRENCE WOOD FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
800 n shoreline blvd No 2800s

City or town, state, and ZIP code
CORPUS CHRISTI, TX 78401

A Employer identification number
20-8513389

B Telephone number (see the instructions)
(361) 882-1946

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,475,456

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	2,004	2,004		
4	Dividends and interest from securities	31,980	31,980		
5a	Gross rents				
b	Net rental income or (loss) ________				
6a	Net gain or (loss) from sale of assets not on line 10	38,164			
b	Gross sales price for all assets on line 6a 446,902				
7	Capital gain net income (from Part IV, line 2)		38,164		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	2,887	0		
12	**Total.** Add lines 1 through 11	75,035	72,148		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	4,982	0		0
c	Other professional fees (attach schedule)	10,999	10,999		0
17	Interest				
18	Taxes (attach schedule) (see the instructions)	4,153	0		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	20,134	10,999		0
25	Contributions, gifts, grants paid	52,936			52,936
26	**Total expenses and disbursements.** Add lines 24 and 25	73,070	10,999		52,936
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,965			
b	**Net investment income** (if negative, enter -0-)		61,149		
c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,319,958	153,632	153,632
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	0	1,169,676	1,321,824
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,385	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,321,343	1,323,308	1,475,456
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	1,321,343	1,323,308	
30	**Total net assets or fund balances** (see the instructions)	1,321,343	1,323,308	
31	**Total liabilities and net assets/fund balances** (see the instructions)	1,321,343	1,323,308	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,321,343
2	Enter amount from Part I, line 27a	2	1,965
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,323,308
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,323,308

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	38,164
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	0	575,131	0 000000
2006	0	28,923	0 000000
2005			
2004			
2003			

2	**Total** of line 1, column (d)	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,337,250
5	Multiply line 4 by line 3	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	611
7	Add lines 5 and 6	7	611
8	Enter qualifying distributions from Part XII, line 4	8	52,936

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter ______ **(attach copy of ruling letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	611
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	611
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	611
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	20
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	631
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid.** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities Continued

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Web site address ▶n/a

14 The books are in care of ▶ANDREW M GREENWELL Telephone no ▶(361) 883-1946

Located at ▶800 N SHORELINE BLVD STE 2800S Corpus Christi TX ZIP+4 ▶784013752

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Continued

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Andrew M Greenwell 800 N SHORELINE STE 2800 S Corpus Christi, TX 78401	Trustee 1 00	0	0	0
Richard L Leshin 800 N Shoreline Ste 300N Corpus Christi, TX 78401	Trustee 1 00	0	0	0
H Charles Kaffie 2717 Ocean Drive Corpus Christi, TX 78401	Trustee 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See the instructions 3	
Total Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	893,529
b	Average of monthly cash balances	1b	464,085
c	Fair market value of all other assets (see the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,357,614
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,357,614
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	20,364
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,337,250
6	**Minimum investment return.** Enter 5% of line 5	6	66,863

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	66,863
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a: 611		
b	Income tax for 2008 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	611
3	Distributable amount before adjustments Subtract line 2c from line 1	3	66,252
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	66,252
6	Deduction from distributable amount (see the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	66,252

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	52,936
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,936
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	611
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	52,325

Note: *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					66,252
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only.				25,034	
b Total for prior years 2006 , 20___ , 20___			1,434		
3 Excess distributions carryover, if any, to 2008					
a From 2003.					
b From 2004.					
c From 2005.					
d From 2006.					
e From 2007.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 52,936					
a Applied to 2007, but not more than line 2a				25,034	
b Applied to undistributed income of prior years (Election required—see the instructions). . . .			1,434		
c Treated as distributions out of corpus (Election required—see the instructions).		0			
d Applied to 2008 distributable amount.					26,468
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see the instructions			0		
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions				0	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008					39,784
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)		0			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2008.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a From 2004.					
b From 2005.					
c From 2006.					
d From 2007.					
e From 2008.					

Part XIV **Private Operating Foundations** (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	**(b)** 2007	**(c)** 2006	**(d)** 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the organization makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Richard Leshin
800 N Shoreline Blvd Ste 300N
Corpus Christi, TX 78401
(361) 561-8025

b The form in which applications should be submitted and information and materials they should include

ACTUAL DOCUMENTATION HAS NOT BEEN DEVELOPED, BUT WILL BE CONSISTENT WITH INTERNAL REVENUE CODE REGULATIONS

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL SCHOLARSHIPS AND GRANTS ARE ISSUED STRICTLY FOR THE USE OF EDUCATION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
john paul ii high school 3036 saratoga blvd corpus christi, TX 78415	none	charity	scholarships	26,468
ST HELENA'S CHILD DEV ctr 7634 w0ooldridge rd corpus christi, TX 78414	none	charity	scholarships	26,468
Total . . . . ▶ **3a**				52,936
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,004	
4 Dividends and interest from securities. . . .			14	31,980	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	38,164	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a other income			01	2,887	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		75,035	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 75,035

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting organization to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2010-01-18	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

	Date	Check if self-employed ☐	Preparer's SSN or PTIN (See **Signature** in the instructions)
Preparer's Signature			
Firm's name (or yours if self-employed), address, and ZIP code	FLUSCHE VAN BEVEREN KILGORE PC 800 N SHORELINE BLVD SUITE 450N CORPUS CHRISTI, TX 78401	EIN Phone no (361) 880-5600	

Additional Data

Software ID: 08000094
Software Version: 2008.05030
EIN: 20-8513389
Name: THE LAWRENCE WOOD FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
class action settlement	P	2007-01-01	2009-09-30
276 67 BLACKROCK GLOBAL RESOURCES FD CL A	P	2008-10-31	2008-11-25
820 KAYNE ANDERSON MLP INVESTMENT	P	2008-11-04	2008-11-28
68 82 RYDEX INVERSE RUSSELL 2000 SX STRATEGY	P	2008-11-25	2008-11-25
371 94 T ROWE PRICE NEW ERA	P	2008-11-25	2008-11-25
1029 04 ARTIO TOTAL RETURN BOND FUND CL I	P	2008-10-31	2008-12-15
1543 24 BLACKROCK INTERNATIONAL BOND FD CL	P	2008-10-31	2008-12-26
1623 72 EATON VANCE WORLDWIDE HEALTH SCI A	P	2008-12-24	2009-01-07
120 ISHARES IBOXX$ INVEST GRADE CORP BOND FUND	P	2008-12-12	2009-03-25
87 72 BLACKROCK INTERNATIONAL BOND FD CL	P	2009-01-02	2009-03-25
859 40 DIAMOND HILL LONG/SHORT - I	P	2008-10-31	2009-03-25
3 77 DIAMOND HILL LONG/SHORT - I	P	2008-12-16	2009-03-25
840 59 T ROWE PRICE EMERGING MARKET STK FD	P	2008-10-31	2009-03-25
882 55 T ROWE PRICE EMERGING MKT BOND FD	P	2008-10-31	2009-03-25
980 39 T ROWE PRICE EMERGING MKT BOND FD	P	2009-01-07	2009-03-25
9 11 T ROWE PRICE LATIN AMERICA FD	P	2008-10-31	2009-03-25
249 23 T ROWE PRICE LATIN AMERICA FD	P	2008-10-31	2009-03-25
373 97 TOCQUEVILLE GOLD FUND	P	2008-12-17	2009-03-25
11 25 TOCQUEVILLE GOLD FUND	P	2008-12-17	2009-03-25
1706 02 WASATCH HOISINGTON US TREASURY	P	2008-10-31	2009-03-24
485 POWERSHARES DB AGRICULTURE FUND	P	2008-11-04	2009-04-16
350 POWERSHARES DB AGRICULTURE FUND	P	2009-03-31	2009-04-16
113 SPDR GOLD TRUST	P	2008-11-04	2009-04-16
188 SPDR GOLD TRUST	P	2008-11-26	2009-04-16
1093 BEARLINX ALERIAN MLP SEL	P	2009-06-16	2009-06-16
600 BEARLINX ALERIAN MLP SEL	P	2009-06-16	2009-06-16
650 BEARLINX ALERIAN MLP SEL	P	2009-06-16	2009-06-16
18 57 ARTIO GLOBAL EQUITY FUND CL I	P	2008-10-31	2009-07-07
509 41 ARTIO GLOBAL HIGH INCOME - I	P	2008-10-31	2009-07-07
274 58 FIDELITY FLOATING RATE HIGH INCOME	P	2008-10-31	2009-07-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,532			2,532
7,323		8,411	-1,088
11,196		17,253	-6,057
5,198		4,205	993
10,771		12,616	-1,845
12,945		12,616	329
3,967		3,868	99
13,347		14,486	-1,139
12,205		12,954	-749
901		955	-54
11,018		12,616	-1,598
48		54	-6
13,861		14,719	-858
8,984		8,411	573
9,980		10,000	-20
221		217	4
6,046		6,308	-262
13,609		8,411	5,198
409		331	78
29,941		25,232	4,709
11,898		12,731	-833
8,586		8,435	151
9,912		8,415	1,497
16,491		14,805	1,686
28,505		19,597	8,908
15,648		14,520	1,128
16,952		15,760	1,192
515		508	7
4,473		3,708	765
2,452		2,191	261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,532
			-1,088
			-6,057
			993
			-1,845
			329
			99
			-1,139
			-749
			-54
			-1,598
			-6
			-858
			573
			-20
			4
			-262
			5,198
			78
			4,709
			-833
			151
			1,497
			1,686
			8,908
			1,128
			1,192
			7
			765
			261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
120 ISHARES IBOXX$ INVEST GRADE CORP BOND FUND	P	2009-04-30	2009-07-09
298 ISHARES MSCI EMERGING MKT INDEX	P	2008-11-26	2009-07-09
25 ISHARES S & P GLBL ENERGY SECT	P	2009-01-09	2009-07-09
256 ISHARES S & P PREF STK INDX	P	2009-04-16	2009-07-09
950 JP MORGAN ALERIAN MLP INDEX	P	2009-06-16	2009-07-09
176 MARKET VECTORS GOLD MINERS	P	2009-03-31	2009-07-09
354 07 PIMCO FOREIGN BOND FUND - INC	P	2009-03-27	2009-07-07
350 15 THE ARBITRAGE FUND - I	P	2008-10-31	2009-07-07
124 85 ARTIO GLOBAL EQUITY FUND CL I	P	2008-10-31	2009-08-25
4403 29 ARTIO GLOBAL HIGH INCOME - I	P	2008-10-31	2009-08-05
153 ISHARES JAPAN	P	2008-11-26	2009-08-27
160 ISHARES MSCI EMERGING MKT INDEX	P	2008-11-26	2009-08-27
97 ISHARES S & P EUROPE 350	P	2008-11-26	2009-08-27
99 ISHARES S & P GLBL ENERGY SECT	P	2009-01-09	2009-08-27
69 ISHARES S & P PREF STK INDX	P	2009-04-16	2009-08-27
91 JP MORGAN ALERIAN MLP INDEX	P	2009-06-16	2009-08-27
481 MARKET VECTOR GOLD MINERS	P	2009-03-31	2009-08-27
73 13 PIMCO FOREIGN BOND FUND - IN	P	2009-03-27	2009-08-27
65 SPDR DJ WILSHIRE TOTAL MARKET	P	2009-01-09	2009-08-27
29 92 TFS MARKET NEUTRAL FUND	P	2009-01-07	2009-08-25
208 92 VANGUARD CONVERTIBLE SEC - INV	P	2009-01-07	2009-08-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
11,982		10,841	1,141
9,426		6,213	3,213
724		788	-64
8,029		5,775	2,254
20,872		21,584	-712
6,423		6,799	-376
3,222		2,981	241
4,485		4,377	108
4,066		3,418	648
41,171		32,424	8,747
1,545		1,271	274
5,877		3,336	2,541
3,557		2,537	1,020
3,305		3,121	184
2,445		1,557	888
2,239		2,068	171
19,071		17,864	1,207
704		616	88
4,937		4,402	535
452		409	43
2,436		2,024	412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,141
			3,213
			-64
			2,254
			-712
			-376
			241
			108
			648
			8,747
			274
			2,541
			1,020
			184
			888
			171
			1,207
			88
			535
			43
			412

TY 2008 Accounting Fees Schedule

Name: THE LAWRENCE WOOD FOUNDATION

EIN: 20-8513389

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
accounting	4,982	0		0

TY 2008 Applied to Prior Year Election

Name: THE LAWRENCE WOOD FOUNDATION

EIN: 20-8513389

Election: THE FOUNDATION ELECTS TO TREAT $1,434 OF THE EXCESS QUALIFYING DISTRIBUTIONS AS MADE OUT OF THE UNDISTRIBUTED INCOME OF THE 2006 TAX YEAR.

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TY 2008 Investments Corporate Stock Schedule

Name: THE LAWRENCE WOOD FOUNDATION

EIN: 20-8513389

Name of Stock	End of Year Book Value	End of Year Fair Market Value
523 SHS VANGUARD REIT ETF	20,525	21,678
4001 ISHARES JAPAN	33,418	39,770
1864 ISHARES MSCI EMERGING MKT INDEX	42,158	72,528
740 ISHARES S & P EUROPE 350	20,198	28,520
1638 ISHARES S & P GLBL ENERGY SECT	47,837	55,856
1149 ISHARES S & P PREF STK INDX	28,843	41,674
1651 JP MORGAN ALERIAN MLP INDEX	37,511	41,325
1205 MARKET VECTORS GOLD MINERS	41,049	54,574
606 SPDR D J INTERNATINAL REAL	20,519	21,416
777 SPDR DJ WILSHIRE GLOBAL	20,218	24,592
718 SPDR DJ WILSHIRE TOTAL MARKET	47,359	55,789
216 SPDR GOLD TRUST	20,143	21,352
1010 ISHARES BARCLAYS	102,601	99,647
916 ISHARES IBOXX$ INVEST GRADE CORP BOND FUND	86,888	97,719
797 ISHARES LEHMAN US TREASURY INFLATION PROTECTED SECURITIES FUND	81,400	81,995
4409.04 FIDELITY FLOATING RATE HIGH INCOME	35,501	41,136
6289.48 AQR DIVERSIFIED ARB-I	64,389	68,933
1255.24 ARTIO GLOBAL EQUITY FUND CLASS I	33,133	42,364
4201.17 HIGHBRIDGE STAT MKT NEUTRAL-SEL	67,477	67,933
6271.91 HUSSMAN STRATEGIC GROWTH FUND	83,962	81,347
4497.04 TFS MARKET NEUTRAL FUND	60,978	69,030
5262.55 THE ABRITRAGE FUND-I	64,667	68,518
2287.57 DIREXION HY BEAR FUND	40,541	38,980
4216.74 PIMCO FOREIGN BOND FUND	34,629	42,842
3476.29 VANGUARD CONVERTIBLE SEC - INV	33,732	42,306

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TY 2008 Other Assets Schedule

Name: THE LAWRENCE WOOD FOUNDATION

EIN: 20-8513389

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
pcca book credits	1,385		

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TY 2008 Other Income Schedule

Name: THE LAWRENCE WOOD FOUNDATION

EIN: 20-8513389

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
other income	2,887		2,887

TY 2008 Other Professional Fees Schedule

Name: THE LAWRENCE WOOD FOUNDATION

EIN: 20-8513389

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
fiduciary fees	10,816	10,816		0
redemption fees	171	171		0
management fees	12	12		0

TY 2008 Taxes Schedule

Name: THE LAWRENCE WOOD FOUNDATION

EIN: 20-8513389

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	430	0		0
2007 FEDERAL TAXES	3,723	0		0