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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 10/01, 2008, and ending 09/30, 2009
G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation THE RICHARD HOGAN & CARRON SHERRY FOUNDATION, INC.		A Employer identification number 13-3860420
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 353 CENTRAL PARK WEST-APT #8		B Telephone number (see page 10 of the instructions) (646) 662-4499
	City or town, state, and ZIP code NEW YORK, NY 10025		C If exemption application is pending, check here ☐
			D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,795,902.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	614.	614.		
4 Dividends and interest from securities	74,285.	74,285.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-604,644.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-529,745.	74,899.		
13 Compensation of officers, directors, trustees, etc.	NONE			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 1	5,000.	2,500.	NONE	2,500.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	11,465.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 3	36,577.	36,212.		365.
24 Total operating and administrative expenses Add lines 13 through 23	53,042.	38,712.	NONE	2,865.
25 Contributions, gifts, grants paid	149,980.			149,980.
26 Total expenses and disbursements Add lines 24 and 25	203,022.	38,712.	NONE	152,845.
27 Subtract line 26 from line 12	-732,767.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		36,187.		
c Adjusted net income (if negative, enter -0-)			-0-	

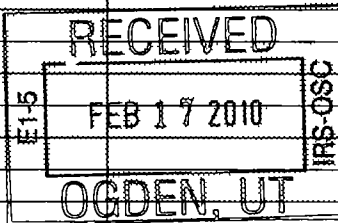
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SCANNED FEB 12 2010
ENVELOPE
POSTMARK DATESCANNED FEB 16 2010
Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	649,361.	600,583.	600,583.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) . STMT 4 .	3,526,811.	2,847,146.	3,195,319.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 5 .	-3,961.	-8,285.	NONE
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,172,211.	3,439,444.	3,795,902.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒ X			
	27 Capital stock, trust principal, or current funds	3,499,541.	3,499,541.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	672,670.	-60,097.	
	30 Total net assets or fund balances (see page 17 of the instructions)	4,172,211.	3,439,444.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,172,211.	3,439,444.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,172,211.
2 Enter amount from Part I, line 27a	2	-732,767.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,439,444.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,439,444.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** -604,644.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8. } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	119,469.	4,310,511.	0.027716
2006	157,010.	4,115,586.	0.038150
2005	189,391.	3,765,751.	0.050293
2004	162,695.	3,456,536.	0.047069
2003	143,540.	3,326,173.	0.043155

2 Total of line 1, column (d) **2** 0.206383

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.041277

4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 **4** 3,262,005.

5 Multiply line 4 by line 3 **5** 134,646.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 362.

7 Add lines 5 and 6 **7** 135,008.

8 Enter qualifying distributions from Part XII, line 4 **8** 152,845.
 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	362.
Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	362.
3 Add lines 1 and 2		4	NONE
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	362.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6 a 10,000.	7	10,000.
b Exempt foreign organizations-tax withheld at source	6 b NONE	8	
c Tax paid with application for extension of time to file (Form 8868)	6 c NONE	9	
d Backup withholding erroneously withheld	6 d	10	9,638.
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	9,638. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1) On the foundation ☒ \$ NONE (2) On foundation managers ☒ \$ NONE		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ NONE		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ RICHARD HOGAN Telephone no ▶ 646-662-4499			
Located at ▶ 353 CENTRAL PARK WEST NEW YORK, NY ZIP + 4 ▶ 10025				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A			
and enter the amount of tax-exempt interest received or accrued during the year		15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Yes ☒ No	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? ☐ Yes ☒ No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,756,416.
b	Average of monthly cash balances	1b	555,264.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,311,680.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,311,680.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	49,675.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,262,005.
6	Minimum investment return. Enter 5% of line 5	6	163,100.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	163,100.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	362.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	362.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	162,738.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	162,738.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	162,738.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	152,845.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	152,845.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	362.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	152,483.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				162,738.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			113,892.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4 ► \$ <u>152,845.</u>				
a Applied to 2007, but not more than line 2a			113,892.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				38,953.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				123,785.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

RICHARD HOGAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

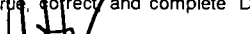
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 8				149,980.
Total			▶ 3a	149,980.
b <i>Approved for future payment</i>				
Total			▶ 3b	

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		11/13/10 Date	Treasurer Title
Paid Preparer's Use Only	Preparer's signature 		Date 01/11/2010	Check if self-employed ☒ X Preparer's identifying number (See Signature on page 30 of the instructions) P00996405
	Firm's name (or yours if self-employed), address, and ZIP code ISAAC JARMARK 161 MAIN ROAD MONTVILLE, NJ 07045			EIN 973-588-3679

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
311,335.		23,585 SHS S&P 500 INDEX FUND PROPERTY TYPE: SECURITIES 350,000.				P	11/17/2008	10/28/2008
							-38,665.	
		SECURITIES LITIGATION SETTLEMENT - BIOPU PROPERTY TYPE: SECURITIES				P		
							633.	
		THRU LEUTHOLD WEEDEN - SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES				P		
							-571,950.	
		THRU LEUTHOLD INDUSTRIAL METALS FUND LP PROPERTY TYPE: SECURITIES				P		
							5,338.	
TOTAL GAIN (LOSS)							----- -604,644. =====	

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ISAAC JARMARK	5,000.	2,500.		2,500.
	-----	-----	-----	-----
TOTALS	5,000.	2,500.	NONE	2,500.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
EXCISE TAXES	11,465.

TOTALS	11,465.
	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
PUBLICATION FEE	115.		115.
FILING FEE	250.		250.
INVESTMENT FEES	26,078.	26,078.	
INVESTMENT EXPENSES	10,134.	10,134.	
	-----	-----	-----
TOTALS	36,577.	36,212.	365.
	=====	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE - CHARLES SCHWAB	3,526,811.	2,847,146.	3,195,319.
TOTALS	3,526,811.	2,847,146.	3,195,319.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PARTNERSHIP - LEUTHOLD INDUSTRIAL METALS FUND LP	-3,961.	-8,285.	NONE
TOTALS	-3,961.	-8,285.	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD HOGAN 353 CENTRAL PARK WEST #8 NEW YORK, NY 10025	PRESIDENT/TREASURER/DIRECTOR	NONE	NONE	NONE
CARRON SHERRY 353 CENTRAL PARK WEST # 8 NEW YORK, NY 10025	VICE PRES/SECRETARY/DIRECTOR	NONE	NONE	NONE
MAUREEN SHERRY C/O R. HOGAN 353 CENTRAL PARK WEST NEW YORK, NY 10028	DIRECTOR	NONE	NONE	NONE
NANCY OETINGER C/O R. HOGAN 353 CENTRAL PARK WEST NEW YORK, NY 10028	DIRECTOR	NONE	NONE	NONE
GRAND TOTALS		NONE	NONE	NONE

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS
=====

N/A

The Richard Hogan & Carron Sherry Foundation, Inc.
Form 990-PF - Part XV - Grants & Contributions Paid During the Year
FYE 9/30/09

<u>Payee</u>		<u>Amount</u>
Agricultural Stewardship Association		25,000.00
American & Foreign Christian Union	The Purpose of these	38,700.00
American Cancer Society		565.00
Baby Buggy	Contributions is to aid the	2,000.00
Brick Church Fair		100.00
Cornell Cooperative Extension	donee organization in carrying	250.00
Gary Klinsky Community Center		15,000.00
Goodard Riverside	out its exempt function.	65.00
MJ Fox Foundation		2,000.00
Metropolitan Museum of Art		1,000.00
Nightengale Scholarship Fund		200.00
Nightengale Bamford School		5,000.00
NY Public Theatre		2,500.00
Poultney Downtown Revitalization Committee		100.00
Robinhood Foundation		12,500.00
SBT Charitable Fund		4,000.00
Student Sponser Partnership		1,000.00
U.S. Ski & Snowboard Team		<u>40,000.00</u>
	TOTAL	<u><u>149,980.00</u></u>

Leuthold Weeden Capital Management
PORTFOLIO APPRAISAL
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
September 30, 2009

<i>Quantity</i>	<i>Security</i>	<i>Unit Cost</i>	<i>Total Cost</i>	<i>Price</i>	<i>Market Value</i>	<i>Pct. Assets</i>	<i>Cur. Yield</i>
CASH AND EQUIVALENTS							
	Dividend Acct		1,218		1,218	0.0	0.0
	Short Term Inv'T Fd		236,686		236,686	6.9	1.2
			237,905		237,905	6.9	1.2
HIGH YIELD BOND FUNDS							
14,571.094	Fidelity High Income Fund	6.89	100,419	8.15	118,754	3.5	6.8
12,263.363	T. Rowe Price High Yield Fd Inc.	5.57	68,309	6.20	76,033	2.2	7.5
16,620.835	Vanguard High Yield Corporate Fund	4.50	74,826	5.31	88,257	2.6	7.6
			243,554		283,044	8.2	7.3
BRAZIL BOND PROXY							
8,446.000	Wisdom Tree Dreyfus Brazil Real Fund	25.07	211,760	26.05	220,018	6.4	0.7
			211,760		220,018	6.4	0.7
COMMON STOCKS							
305.000	Acorda Therapeutics Inc.	26.36	8,040	23.28	7,100	0.2	0.0
604.000	Advance Auto Parts Inc.	43.84	26,478	39.28	23,725	0.7	0.6
3,157.000	AES Corp.	13.54	42,756	14.82	46,787	1.4	0.0
1,285.000	Alkermes Inc.	9.04	11,620	9.19	11,809	0.3	0.0
402.000	Allos Therapeutics Inc.	7.72	3,102	7.25	2,915	0.1	0.0
7,640.000	AMR Corp.	7.16	54,667	7.95	60,738	1.8	0.0
79.000	Apple Inc.	144.64	11,427	185.35	14,643	0.4	0.0
224.000	Aracruz Celulose S/A (ADS)	21.45	4,805	22.26	4,986	0.1	0.0
1,960.000	Arena Pharmaceuticals Inc.	4.92	9,635	4.47	8,761	0.3	0.0
284.000	Ariad Pharmaceuticals Inc.	2.32	659	2.21	628	0.0	0.0
28.000	Atlantic Tele-Network Inc.	47.71	1,336	53.42	1,496	0.0	1.5
1,494.000	AutoNation Inc.	12.54	18,738	18.08	27,012	0.8	0.0
1,269.000	Banco Santander S.A. (ADS)	13.83	17,554	16.15	20,494	0.6	5.4
325.000	Bank of Montreal	48.36	15,717	50.64	16,458	0.5	5.2
1,534.000	Barclays PLC (ADS)	19.07	29,248	23.64	36,264	1.1	0.3
710.000	BMC Software Inc.	25.56	18,146	37.53	26,646	0.8	0.0
61.000	Brasil Telecom S/A (ADS)	21.74	1,326	26.32	1,606	0.0	0.0
424.000	Broadridge Financial Solutions Inc.	20.83	8,831	20.10	8,522	0.2	2.8
157.000	Buckeye Technologies Inc.	10.58	1,661	10.73	1,685	0.0	0.0

Leuthold Weeden Capital Management
PORTFOLIO APPRAISAL
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
September 30, 2009

<i>Quantity</i>	<i>Security</i>	<i>Unit Cost</i>	<i>Total Cost</i>	<i>Price</i>	<i>Market Value</i>	<i>Pct. Assets</i>	<i>Cur. Yield</i>
750.000	CA Inc.	16.95	12,712	21.99	16,493	0.5	0.7
223.000	CACI, Inc.	46.87	10,453	47.27	10,541	0.3	0.0
324.000	Cadence Pharmaceuticals Inc.	12.44	4,032	11.06	3,583	0.1	0.0
523.000	Canadian Imperial Bank of Commerce	50.62	26,477	61.01	31,908	0.9	5.3
579.000	Check Point Software Technologies Ltd.	21.48	12,439	28.35	16,415	0.5	0.0
217.000	China Telecom Corp. Ltd. (ADS)	51.12	11,094	47.30	10,264	0.3	2.1
1,323.000	China Unicom (Hong Kong) Ltd. (ADS)	14.30	18,913	14.24	18,840	0.5	1.9
638.000	Chunghwa Telecom Co. Ltd. (ADS)	17.31	11,041	18.04	11,510	0.3	5.0
1,078.000	Cisco Systems Inc.	22.04	23,760	23.54	25,376	0.7	0.0
3,906.000	Citigroup Inc.	3.73	14,575	4.84	18,905	0.6	0.0
675.000	Claymore/MAC Global Solar Energy Index ETF	9.11	6,146	9.87	6,662	0.2	0.1
443.000	Cognizant Technology Solutions Corp.	39.18	17,357	38.66	17,126	0.5	0.0
3,316.000	Continental Airlines Inc. (Cl B)	14.77	48,961	16.44	54,515	1.6	0.0
466.000	Convergys Corp.	11.40	5,313	9.94	4,632	0.1	0.0
357.000	Credit Suisse Group (ADS)	47.86	17,087	55.65	19,867	0.6	0.1
1,116.000	Cubist Pharmaceuticals Inc.	16.24	18,124	20.20	22,543	0.7	0.0
5,366.000	Delta Air Lines Inc.	8.91	47,785	8.96	48,079	1.4	0.0
1,770.000	Dendreon Corp.	8.91	15,778	27.99	49,542	1.4	0.0
586.000	Deutsche Bank AG	65.68	38,489	76.77	44,987	1.3	0.9
412.000	Domtar Corp.	34.33	14,143	35.22	14,511	0.4	0.0
1,591.000	Dyax Corp.	2.85	4,538	3.59	5,712	0.2	0.0
261.000	Emergent Biosolutions Inc.	15.17	3,960	17.66	4,609	0.1	0.0
63.000	Empresa Nacional de Electricidad S.A. (ADS)	50.11	3,157	46.87	2,953	0.1	2.4
776.000	Fidelity National Information Services Inc.	25.19	19,548	25.51	19,796	0.6	0.8
196.000	Gartner Inc.	18.18	3,564	18.27	3,581	0.1	0.0
130.000	Genomic Health Inc.	23.63	3,072	21.86	2,842	0.1	0.0
287.000	Genpact Ltd.	12.37	3,550	12.30	3,530	0.1	0.0
1,684.000	Geron Corp.	5.68	9,566	6.56	11,047	0.3	0.0
163.000	Glatfelter	10.47	1,706	11.48	1,871	0.1	3.1
24.000	Google Inc. (Cl A)	447.14	10,731	495.85	11,900	0.3	0.0
579.000	Group 1 Automotive Inc.	20.27	11,737	26.85	15,546	0.5	0.0
208.000	GTx Inc.	15.36	3,194	12.80	2,662	0.1	0.0

Leuthold Weeden Capital Management
PORTFOLIO APPRAISAL
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
September 30, 2009

<i>Quantity</i>	<i>Security</i>	<i>Unit Cost</i>	<i>Total Cost</i>	<i>Price</i>	<i>Market Value</i>	<i>Pct. Assets</i>	<i>Cur. Yield</i>
613.000	Halozyme Therapeutics Inc.	4.82	2,953	7.11	4,358	0.1	0.0
245.000	Hewitt Associates Inc. (CI A)	35.78	8,765	36.43	8,925	0.3	0.0
676.000	Hewlett-Packard Co.	42.15	28,494	47.21	31,914	0.9	0.7
320.000	HSBC Holdings PLC (ADS)	45.51	14,564	57.35	18,352	0.5	3.0
103.000	Huaneng Power International Inc. (ADS)	30.65	3,157	26.64	2,744	0.1	2.1
261.000	ICICI Bank Ltd. (ADS)	31.34	8,178	38.56	10,064	0.3	2.5
1,884.000	International Paper Co.	18.54	34,938	22.23	41,881	1.2	0.4
562.000	iShares Russell 2000 Index Fund	62.13	34,919	60.24	33,855	1.0	1.0
711.000	Isis Pharmaceuticals Inc.	14.93	10,614	14.57	10,359	0.3	0.0
476.000	Itau Unibanco Holding S A. (ADS)	17.41	8,286	20.15	9,591	0.3	0.3
474.000	JPMorgan Chase & Co.	37.20	17,634	43.82	20,771	0.6	0.5
283.000	KB Financial Group Inc. (ADS)	48.24	13,651	51.47	14,566	0.4	0.0
360.000	KT Corp. (ADS)	15.92	5,730	17.38	6,257	0.2	1.8
226.000	Lender Processing Services Inc.	38.83	8,775	38.17	8,626	0.3	1.0
72.000	ManTech International Corp. (CI A)	50.17	3,612	47.10	3,391	0.1	0.0
393.000	Martek Biosciences Corp.	29.68	11,663	22.59	8,878	0.3	0.0
76.000	Maximus Inc.	47.50	3,610	46.60	3,542	0.1	1.0
584.000	MeadWestvaco Corp.	22.51	13,144	22.31	13,029	0.4	4.1
265.000	Medivation Inc.	24.73	6,554	27.14	7,192	0.2	0.0
261.000	Metavante Technologies Inc.	34.01	8,876	34.48	8,999	0.3	0.0
862.000	Micros Systems Inc.	16.90	14,570	30.19	26,024	0.8	0.0
1,169.000	Microsoft Corp.	25.69	30,036	25.72	30,067	0.9	2.0
179.000	Neenah Paper Inc.	9.34	1,672	11.77	2,107	0.1	3.4
251.000	Ness Technologies Inc.	7.09	1,781	7.89	1,980	0.1	0.0
3,936.000	Novell Inc.	4.68	18,437	4.51	17,751	0.5	0.0
1,492.000	NRG Energy Inc.	27.25	40,657	28.19	42,059	1.2	0.0
1,054.000	Orexigen Therapeutics Inc.	5.86	6,177	9.85	10,382	0.3	0.0
477.000	Ormat Technologies Inc.	45.84	21,865	40.82	19,471	0.6	0.6
96.000	Patni Computer Systems Ltd. (ADS)	18.07	1,735	18.50	1,776	0.1	0.6
780.000	PDL BioPharma Inc.	7.35	5,736	7.88	6,146	0.2	12.7
319.000	PNC Financial Services Group Inc.	45.42	14,488	48.59	15,500	0.5	0.8
614.000	PowerShares Cleantech Portfolio	20.68	12,695	23.63	14,509	0.4	0.0
493.000	PowerShares WilderHill Clean Energy Portfolio	9.65	4,755	10.86	5,354	0.2	0.0

Leuthold Weeden Capital Management
PORTFOLIO APPRAISAL
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
September 30, 2009

<i>Quantity</i>	<i>Security</i>	<i>Unit Cost</i>	<i>Total Cost</i>	<i>Price</i>	<i>Market Value</i>	<i>Pct. Assets</i>	<i>Cur. Yield</i>
382.000	Quality Systems Inc.	39.38	15,044	61.57	23,520	0.7	1.9
1,379.000	Red Hat Inc.	13.90	19,172	27.64	38,116	1.1	0.0
506.000	Rigel Pharmaceuticals Inc.	8.90	4,502	8.20	4,149	0.1	0.0
136.000	RightNow Technologies Inc.	13.79	1,875	14.44	1,964	0.1	0.0
1,178.000	Roche Holding AG (ADS)	35.00	41,232	40.36	47,544	1.4	1.6
498.000	SAIC Inc.	17.69	8,808	17.54	8,735	0.3	0.0
344.000	SAP AG (ADS)	45.10	15,515	48.87	16,811	0.5	2.3
1,045.000	Sapient Corp.	8.29	8,662	8.04	8,402	0.2	0.0
1,364.000	Satyam Computer Services Ltd. (ADS)	6.23	8,492	6.58	8,975	0.3	0.0
120.000	Schweitzer-Mauduit International Inc.	43.08	5,169	54.36	6,523	0.2	1.1
62.000	Seahawk Drilling, Inc.	22.01	1,364	31.09	1,928	0.1	0.0
570.000	Seattle Genetics Inc.	10.46	5,963	14.03	7,997	0.2	0.0
48.000	Shinhan Financial Group Co. Ltd. (ADS)	67.91	3,259	80.17	3,848	0.1	0.0
1,749.000	Sinovac Biotech Ltd.	4.04	7,073	8.29	14,499	0.4	0.0
811.000	SRA International Inc. (CI A)	21.98	17,828	21.59	17,509	0.5	0.0
689.000	Sybase Inc.	26.89	18,527	38.90	26,802	0.8	0.0
871.000	Tele Norte Leste Participacoes S/A (ADS)	17.61	15,339	18.79	16,366	0.5	6.2
141.000	Telecom Corp. of New Zealand (ADS)	9.50	1,339	9.58	1,351	0.0	8.0
163.000	Telecom Italia S.p.A. (ADS)	16.43	2,679	17.53	2,857	0.1	2.7
245.000	Telefonica S.A. (ADS)	75.67	18,539	82.91	20,313	0.6	4.2
1,002.000	Telefonos de Mexico S.A.B. de C.V. (ADS)	18.51	18,543	17.44	17,475	0.5	3.7
175.000	Telekomunikasi Indonesia (ADS)	33.92	5,936	35.70	6,248	0.2	3.1
291.000	Teletech Holdings Inc.	18.11	5,271	17.06	4,964	0.1	0.0
323.000	Theravance Inc.	16.86	5,447	14.64	4,729	0.1	0.0
1,194.000	Total System Services Inc.	16.27	19,421	16.11	19,235	0.6	1.7
1,253.000	Vimpel Communications (ADS)	15.06	18,869	18.70	23,431	0.7	1.4
1,665.000	Votorantim Celulose e Papel S.A. (ADS)	14.72	24,515	16.41	27,323	0.8	0.0
570.000	Wells Fargo & Co.	25.79	14,698	28.18	16,063	0.5	0.7
			1,494,544		1,712,723	49.9	0.9
EMERGING COUNTRY FUNDS							
562.000	Barclays iPath MSCI India Index ETN	60.44	33,968	58.93	33,119	1.0	0.0

Leuthold Weeden Capital Management
PORTFOLIO APPRAISAL
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
September 30, 2009

<i>Quantity</i>	<i>Security</i>	<i>Unit Cost</i>	<i>Total Cost</i>	<i>Price</i>	<i>Market Value</i>	<i>Pct. Assets</i>	<i>Cur. Yield</i>
953.000	Central Europe & Russia Fund Inc.	41.76	39,795	32.48	30,953	0.9	0.2
1,236.000	China Fund Inc.	21.45	26,511	24.15	29,849	0.9	2.0
7,853.000	iShares FTSE/Xinhua China 25 Index Fund	36.61	287,465	40.92	321,345	9.4	1.6
218.000	iShares MSCI Brazil (Free) Index Fund	75.49	16,458	67.64	14,746	0.4	1.2
864.000	iShares MSCI Emerging Markets Index Fund	44.28	38,254	38.91	33,618	1.0	1.3
745.000	iShares MSCI Korea Index Fund	50.00	37,249	47.38	35,298	1.0	0.8
2,136.000	iShares MSCI Malaysia (Free) Index Fund	10.08	21,522	10.14	21,659	0.6	2.0
938.000	iShares MSCI Singapore (Free) Index Fund	13.46	12,624	10.75	10,084	0.3	1.2
120.000	iShares MSCI South Africa Index Fund	62.66	7,519	54.75	6,570	0.2	3.6
1,625.000	iShares MSCI Taiwan Index Fund	11.65	18,934	12.32	20,020	0.6	0.0
510.000	iShares MSCI Thailand Inv Mkt Idx Fd	32.08	16,363	41.67	21,252	0.6	1.8
575.000	iShares S&P Latin America 40 Index Fund	46.36	26,657	42.91	24,673	0.7	1.4
375.000	Market Vectors Indonesia Index ETF	42.95	16,105	59.24	22,215	0.6	0.0
2,182.000	Market Vectors Russia ETF Trust Shares of Beneficial Interest	26.45	57,720	27.75	60,551	1.8	1.3
92.000	SPDR S&P Emerging Middle East & Africa ETF	69.21	6,367	59.42	5,467	0.2	2.5
			663,509		691,418	20.1	1.3
INDUSTRIAL METALS							
22.827	Leuthold Industrial Metals Fund, Lp	0.00	0	721.61	16,472	0.5	0.0
			0		16,472	0.5	0.0
U.S. TREASURY BONDS/NOTES							
1,132.000	ProShares UltraShort Lehman 20+ Year Treasury	46.13	52,222	44.01	49,819	1.5	0.0
			52,222		49,819	1.5	0.0
PHYSICAL METALS							
1,191.000	iShares Silver Trust	11.79	14,044	16.38	19,509	0.6	0.0

Leuthold Weeden Capital Management
PORTFOLIO APPRAISAL
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
September 30, 2009

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>
655.000	SPDR Gold Trust	89.33	58,511	98.85	64,747	1.9	0.0
			72,556		84,255	2.5	0.0
REITs							
1,134.000	Nationwide Health Properties Inc.	23.91	27,117	30.99	35,143	1.0	5.7
2,022.000	Omega Healthcare Investors Inc.	14.02	28,342	16.02	32,392	0.9	7.5
1,632.000	Senior Housing Properties Trust	16.43	26,818	19.11	31,188	0.9	7.5
1,009.000	Ventas Inc.	26.49	26,724	38.50	38,847	1.1	5.3
			109,001		137,569	4.0	6.4
TOTAL PORTFOLIO			3,085,051		3,433,224	100.0	1.7

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
09-03-08	10-01-08	671,000	Carnax Inc Com	10,683		8,895	-1,788	
09-04-08	10-01-08	1,165,000	Carnax Inc Com	18,549		15,444	-3,105	
08-04-08	10-01-08	244,000	Medicis Pharmaceutical Corp Cl A New	4,619		3,596	-1,023	
11-02-07	10-01-08	157,000	Caterpillar Inc.	11,484		8,975	-2,509	
03-03-08	10-01-08	240,000	Caterpillar Inc.	17,526		13,720	-3,806	
01-02-08	10-01-08	144,000	Caterpillar Inc	10,304		8,232	-2,073	
08-02-07	10-01-08	217,000	Caterpillar Inc.	17,192		12,405		-4,787
09-04-07	10-01-08	21,000	Caterpillar Inc	1,608		1,200		-408
08-04-08	10-01-08	250,000	Sunrise Senior Living Inc Com	4,589		3,418	-1,172	
09-16-08	11-03-08	328,000	United States Treas Bills Dtd 02/12/09	326,497		327,498	1,001	
01-02-08	11-03-08	128,000	Celgene Corp.	9,638		8,276	-1,363	
03-03-08	11-03-08	63,000	Celgene Corp	3,587		4,073	486	
03-03-08	11-03-08	142,000	Genentech Inc Com	11,101		11,884	783	
07-21-08	11-03-08	72,000	Genzyme Corp Com	5,769		5,242	-527	
07-14-08	11-03-08	47,000	Genzyme Corp Com	3,636		3,422	-214	
01-02-08	11-03-08	8,000	Genzyme Corp Com	599		582	-17	
03-03-08	11-03-08	189,000	Gilead Sciences Inc Com	9,127		8,984	-143	
09-02-08	11-03-08	63,000	Glaxosmithkline Plc Sponsored Adr	2,986		2,448	-538	
01-02-08	11-03-08	52,000	Imclone Sys Inc Com	2,266		3,573	1,307	
08-04-08	11-03-08	131,000	Johnson & Johnson Com	9,044		7,971	-1,073	
08-04-08	11-03-08	45,000	Merck & Co. Inc.	1,507		1,334	-174	
08-04-08	11-03-08	21,000	Perrigo Co Com	746		709	-37	
09-04-07	11-03-08	243,000	Teva Pharmaceutical Industries Ltd. (ADS)	10,618		10,363		-254
08-04-08	11-03-08	1,547,000	Tenet Healthcare Corp Com	9,590		6,564	-3,026	
01-02-08	11-03-08	119,000	Unum Group Com	2,792		1,962	-830	
06-04-07	11-04-08	420,000	Ensco Intl Inc Com	26,411		16,357		-10,054
08-02-07	11-04-08	224,000	Ensco Intl Inc Com	13,327		8,724		-4,603
09-04-07	11-04-08	101,000	Ensco Intl Inc Com	5,552		3,933		-1,618

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-02-08	11-04-08	21,000	Glaxosmithkline Plc Sponsored Adr	995	828	-167	
09-03-08	11-04-08	33,000	Glaxosmithkline Plc Sponsored Adr	1,526	1,301	-225	
01-02-08	11-04-08	299,000	Unum Group Com	7,016	5,269	-1,747	
10-01-07	11-04-08	631,000	Unum Group Com	15,640	11,119		-4,521
09-03-08	11-05-08	266,000	Glaxosmithkline Plc Sponsored Adr	12,303	10,047	-2,256	
01-02-08	11-05-08	171,000	Imclone Sys Inc Com	7,451	11,853	4,403	
08-04-08	11-05-08	166,000	Kindred Healthcare Inc	5,353	2,160	-3,192	
08-04-08	11-05-08	227,000	Merck & Co. Inc.	7,604	6,762	-842	
08-04-08	11-05-08	106,000	Perrigo Co Com	3,767	3,485	-282	
08-02-07	11-05-08	413,000	Watson Pharmaceuticals Inc.	12,891	10,383		-2,509
08-20-08	11-06-08	534,000	Dow Industries Diamonds	60,832	47,412	-13,419	
08-20-08	11-06-08	1,289,000	PowerShares QQQ Trust	60,959	39,887	-21,072	
08-20-08	11-06-08	477,000	SPDR Trust Series I	60,743	44,075	-16,668	
09-02-08	11-06-08	633,000	Patterson Uti Energy Inc Com	16,613	7,177	-9,437	
09-02-08	11-07-08	341,000	Helmerich & Payne Inc Com	18,048	9,855	-8,193	
12-03-07	11-07-08	55,000	Noble Corporation Shs	2,886	1,583	-1,302	
08-02-07	11-07-08	336,000	Noble Corporation Shs	16,933	9,673		-7,260
09-04-07	11-07-08	148,000	Noble Corporation Shs	7,443	4,261		-3,182
06-04-07	11-07-08	497,000	Noble Corporation Shs	23,287	14,309		-8,978
01-02-08	11-07-08	292,000	Pride International Inc	10,083	5,025	-5,058	
12-03-07	11-07-08	322,000	Pride International Inc.	10,532	5,542	-4,990	
09-04-07	11-07-08	45,000	Pride International Inc	1,658	774		-884
06-04-07	11-07-08	438,000	Pride International Inc	16,041	7,538		-8,503
08-02-07	11-07-08	299,000	Pride International Inc.	10,459	5,146		-5,313
08-04-08	12-01-08	52,000	Psychiatric Solutions Inc.	1,925	1,221	-704	
09-04-07	12-01-08	45,000	Teva Pharmaceutical Industries Ltd. (ADS)	1,966	1,886		-80
08-02-07	12-01-08	22,000	Teva Pharmaceutical Industries Ltd. (ADS)	938	922		-16

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-04-08	12-01-08	304.000	King Pharmaceuticals Inc Com	3,536	2,835	-702	
11-06-08	12-01-08	93.000	Diamond Offshore Drilling Inc Com	7,558	6,360	-1,198	
09-04-07	12-01-08	102.000	Diamond Offshore Drilling Inc Com	11,051	6,976		-4,075
07-02-07	12-01-08	198.000	Diamond Offshore Drilling Inc Com	20,271	13,541		-6,730
08-02-07	12-01-08	132.000	Diamond Offshore Drilling Inc Com	13,359	9,027		-4,332
09-03-08	12-01-08	302.000	Asbury Automotive Group Inc Com	3,972	1,266	-2,706	
11-06-08	12-01-08	58.000	Asbury Automotive Group Inc Com	211	243	32	
12-03-07	12-01-08	136.000	Costco Whsl Corp New Com	9,184	6,684	-2,501	
11-06-08	12-01-08	134.000	Costco Whsl Corp New Com	7,226	6,585	-640	
11-02-07	12-01-08	430.000	Costco Whsl Corp New Com	27,184	21,133		-6,052
08-04-08	12-01-08	152.000	Lifepoint Hospitals Inc Com	4,649	2,708	-1,941	
04-02-08	12-01-08	410.000	Nalco Holding Company Com	9,095	4,258	-4,837	
07-21-08	12-01-08	133.000	Nalco Holding Company Com	2,945	1,381	-1,564	
07-16-08	12-01-08	48.000	Nalco Holding Company Com	1,027	499	-529	
07-14-08	12-01-08	119.000	Nalco Holding Company Com	2,406	1,236	-1,170	
11-06-08	12-01-08	128.000	Nalco Holding Company Com	1,779	1,329	-450	
08-04-08	12-01-08	79.000	Universal Health Services Inc. (CIB)	4,878	2,694	-2,185	
12-18-08	12-26-08	0.400	Facet Biotech Corp Shs	5	4	-1	
03-31-08	12-31-08	3.431	Leuthold Industrial Metals Fund, Lp	0	1,965	1,965	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-06-08	01-02-09	151,000	Bjs Wholesale Club Inc Com	5,621	5,058	-563	
11-06-08	01-02-09	116,000	Companhia Brasileira De Distrib Spon Adr Pfd	3,766	3,210	-556	
12-03-07	01-02-09	19,000	Companhia Brasileira De Distrib Spon Adr Pfd	633	526		-108
12-18-08	01-02-09	40,200	Facet Biotech Corp Shs	523	339	-184	
12-18-08	01-02-09	31,800	Facet Biotech Corp Shs	413	268	-146	
12-03-07	01-02-09	413,000	China Sunergy Co Ltd Spon Adr	3,145	1,732		-1,414
08-04-08	01-02-09	313,000	Sun Healthcare Group Inc.	5,036	2,802	-2,234	
11-06-08	01-02-09	72,000	Sun Healthcare Group Inc	845	645	-200	
11-02-07	01-02-09	872,000	Wal-Mart Stores Inc	38,341	49,796		11,455
11-06-08	01-02-09	191,000	Wal-Mart Stores Inc.	10,445	10,907	462	
12-18-08	01-05-09	13,000	Facet Biotech Corp Shs	169	105	-64	
12-18-08	01-05-09	173,000	Facet Biotech Corp Shs	2,249	1,399	-850	
11-06-08	01-05-09	15,000	Bjs Wholesale Club Inc Com	558	507	-51	
12-03-07	01-05-09	279,000	Bjs Wholesale Club Inc Com	10,314	9,431	-884	
11-02-07	01-05-09	397,000	Bjs Wholesale Club Inc Com	13,282	13,419	138	
12-03-07	01-05-09	829,000	China Sunergy Co Ltd Spon Adr	6,314	3,544	-2,769	
12-03-07	01-05-09	225,000	Companhia Brasileira De Distrib Spon Adr Pfd	7,502	6,266	-1,235	
11-02-07	01-05-09	303,000	Companhia Brasileira De Distrib Spon Adr Pfd	9,406	8,439	-967	
09-16-08	01-15-09	190,000	United States Treas Bills Dtd 02/12/09	189,129	189,995	866	
07-01-08	02-02-09	79,000	Apple Inc.	13,620	7,168	-6,452	
11-06-08	02-02-09	156,000	Celgene Corp.	9,601	8,287	-1,313	
03-03-08	02-02-09	245,000	Celgene Corp.	13,948	13,016	-933	
01-02-08	02-02-09	153,000	Celgene Corp.	7,198	8,128		931
07-01-08	02-02-09	27,000	Google Inc (Cl A)	14,316	9,114	-5,202	
07-01-08	02-02-09	901,000	Nokia Corp. (ADR)	21,620	10,874	-10,746	
11-06-08	02-02-09	187,000	Nokia Corp (ADR)	2,808	2,257	-551	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
09-02-08	02-02-09	33,000	Sonic Automotive Inc Cl A	383	58		-325	
09-03-08	02-02-09	308,000	Sonic Automotive Inc Cl A	3,545	546		-2,999	
11-06-08	02-02-09	65,000	Sonic Automotive Inc Cl A	303	115		-188	
11-06-08	02-02-09	25,000	United Therapeutics Corp.	2,127	1,671		-456	
01-03-08	02-02-09	83,000	United Therapeutics Corp.	8,473	5,548			-2,925
01-02-08	02-02-09	15,000	United Therapeutics Corp.	1,505	1,003			-502
06-02-08	02-02-09	649,000	Frontier Oil Corp.	21,045	8,761		-12,284	
11-03-08	02-02-09	417,000	Frontier Oil Corp.	5,242	5,629		388	
11-06-08	02-02-09	209,000	Frontier Oil Corp.	2,567	2,821		255	
11-04-08	02-02-09	865,000	PDL BioPharma Inc	8,701	5,453		-3,249	
11-03-08	02-02-09	203,000	PDL BioPharma Inc.	2,038	1,280		-758	
11-06-08	02-02-09	224,000	PDL BioPharma Inc.	2,195	1,412		-783	
08-04-08	02-02-09	221,000	Wyeth	9,126	9,564		437	
11-06-08	02-02-09	50,000	Wyeth	1,606	2,164		557	
08-07-08	02-24-09	211,000	New South Wales Tsy	183,621	138,799		-44,822	
			5.500% Due 08-01-14					
08-07-08	02-25-09	203,000	New South Wales Tsy	182,550	136,031		-46,519	
			6.000% Due 05-01-12					
11-04-08	03-02-09	494,000	Cepheid	7,423	2,780		-4,643	
11-06-08	03-02-09	118,000	Cepheid	1,688	664		-1,024	
11-03-08	03-02-09	51,000	Cepheid	670	287		-383	
09-03-08	03-02-09	458,000	Community Health Systems Inc.	16,125	6,692		-9,433	
09-02-08	03-02-09	63,000	Community Health Systems Inc	2,217	920		-1,297	
11-06-08	03-02-09	114,000	Community Health Systems Inc	2,233	1,666		-567	
08-04-08	03-02-09	460,000	Psychiatric Solutions Inc.	17,030	6,442		-10,588	
11-06-08	03-02-09	115,000	Psychiatric Solutions Inc.	3,764	1,610		-2,154	
11-06-08	03-02-09	105,000	Suntech Power Holdings Co. Ltd. (ADS)	1,394	575		-818	
12-03-07	03-02-09	122,000	Suntech Power Holdings Co Ltd. (ADS)	9,803	668			-9,134

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
11-02-07	03-02-09	325.000	Suntech Power Holdings Co Ltd. (ADS)	17,988		1,781		-16,207
06-02-08	03-02-09	201.000	Cvr Energy Inc Com	5,656		797	-4,860	
06-02-08	03-03-09	292.000	Cvr Energy Inc Com	8,217		1,131	-7,086	
11-06-08	03-03-09	113.000	Cvr Energy Inc Com	525		438	-87	
03-02-09	03-16-09	2,705.000	Grizzly Short Fund	29,106		25,648	-3,458	
03-02-09	03-17-09	2,499.461	Grizzly Short Fund	26,894		22,598	-4,297	
02-27-09	03-17-09	133.539	Grizzly Short Fund	1,358		1,207	-151	
02-27-09	03-18-09	4,782.882	Grizzly Short Fund	48,642		41,171	-7,471	
02-26-09	03-18-09	5,135.952	Grizzly Short Fund	51,000		44,210	-6,790	
02-24-09	03-18-09	5,458.290	Grizzly Short Fund	53,000		46,985	-6,015	
02-04-09	03-18-09	8,991.228	Grizzly Short Fund	82,000		77,396	-4,604	
01-02-08	03-27-09	286.000	Genentech Inc Com	19,293		27,170		7,877
03-03-08	03-27-09	91.000	Genentech Inc Com	7,114		8,645		1,531
03-18-08	03-27-09	60.000	Genentech Inc Com	4,677		5,700		1,023
11-06-08	03-27-09	73.000	Genentech Inc Com	6,009		6,935	926	
12-01-08	04-01-09	183.000	Energy Conversion Devices Inc Com	4,480		2,414	-2,066	
08-04-08	04-01-09	217.000	Universal Health Services Inc. (Cl B)	13,400		8,325	-5,076	
11-06-08	04-01-09	66.000	Universal Health Services Inc (Cl B)	2,719		2,532	-187	
06-02-08	04-01-09	144.000	Holly Corp Com Par \$0.01	6,755		2,993	-3,762	
08-04-08	04-01-09	474.000	Lifepoint Hospitals Inc Com	14,497		9,875	-4,623	
11-06-08	04-01-09	141.000	Lifepoint Hospitals Inc Com	3,341		2,937	-403	
05-01-08	04-01-09	130.000	Veolia Environnement (ADS)	9,416		2,728	-6,688	
01-02-09	04-01-09	44.000	Veolia Environnement (ADS)	1,402		923	-479	
11-06-08	04-01-09	30.000	Veolia Environnement (ADS)	743		630	-114	
12-01-08	04-01-09	71.000	Veolia Environnement (ADS)	1,667		1,490	-177	
11-06-08	04-17-09	57.000	Genzyme Corp Com	4,034		3,117	-918	
01-02-08	04-17-09	14.000	Genzyme Corp Com	1,048		765		-283
11-06-08	04-17-09	40.000	Cephalon Inc Com	3,006		2,682	-324	
07-21-08	04-17-09	16.000	Cephalon Inc Com	1,188		1,073	-115	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-06-08	04-17-09	77,000	Alexion Pharmaceuticals Inc Com	3,089	2,676	-413	
07-16-08	04-17-09	31,000	Alexion Pharmaceuticals Inc Com	1,234	1,078	-157	
11-06-08	04-20-09	150,000	CV Therapeutics	1,584	3,000	1,416	
11-03-08	04-20-09	544,000	CV Therapeutics	5,325	10,880	5,555	
11-03-08	04-20-09	150,000	CV Therapeutics	1,468	3,000	1,532	
01-02-08	05-01-09	263,000	Celgene Corp.	12,372	10,440		-1,932
01-02-08	05-01-09	107,000	Genzyme Corp Com	8,012	5,614		-2,398
03-03-08	05-01-09	199,000	Genzyme Corp Com	14,367	10,441		-3,926
11-06-08	05-01-09	48,000	Osi Pharmaceuticals Inc Com	1,763	1,570	-193	
01-02-08	05-01-09	198,000	Osi Pharmaceuticals Inc Com	9,455	6,478		-2,977
01-02-08	05-01-09	80,000	Myriad Genetics Inc.	1,854	3,053		1,198
01-03-08	05-01-09	73,000	Myriad Genetics Inc.	1,678	2,786		1,108
07-16-08	05-01-09	5,000	Alexion Pharmaceuticals Inc Com	199	163	-36	
07-21-08	05-01-09	164,000	Alexion Pharmaceuticals Inc Com	6,338	5,359	-979	
07-14-08	05-01-09	104,000	Alexion Pharmaceuticals Inc Com	3,935	3,398	-536	
04-02-08	05-01-09	292,000	Alexion Pharmaceuticals Inc Com	9,205	9,542		337
05-01-08	05-01-09	774,000	Biogen Idec Inc Com	48,065	36,219	-11,846	
11-06-08	05-01-09	174,000	Biogen Idec Inc Com	7,801	8,142	341	
07-21-08	05-01-09	54,000	Cephalon Inc Com	4,010	3,468	-542	
07-16-08	05-01-09	18,000	Cephalon Inc Com	1,325	1,156	-169	
07-14-08	05-01-09	53,000	Cephalon Inc Com	3,739	3,404	-335	
01-02-08	05-01-09	134,000	Cephalon Inc Com	9,583	8,606		-978
03-03-08	05-01-09	184,000	Gilead Sciences Inc Com	8,886	8,213		-673
01-02-08	05-01-09	417,000	Gilead Sciences Inc Com	19,037	18,612		-425
11-06-08	05-01-09	118,000	Gilead Sciences Inc Com	5,258	5,267	9	
08-04-08	05-04-09	86,000	Allergan Inc Com	4,397	3,986	-411	
11-06-08	05-04-09	20,000	Allergan Inc Com	772	927	155	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-02-09	05-04-09	188,000	AstraZeneca PLC (ADS)	7,227	6,774	-452	
01-03-08	05-04-09	261,000	Myriad Genetics Inc.	5,999	9,873		3,875
11-06-08	05-04-09	102,000	Myriad Genetics Inc	3,588	3,859	271	
11-04-08	05-04-09	106,000	Progress Software Corp Com	2,599	2,283	-316	
02-02-09	05-04-09	552,000	Bristol-Myers Squibb Co	12,319	10,741	-1,578	
08-04-08	05-04-09	424,000	Bristol-Myers Squibb Co.	9,119	8,250	-869	
07-16-08	05-04-09	31,000	Covanta Holding Corp.	910	438	-472	
07-21-08	05-04-09	128,000	Covanta Holding Corp.	3,729	1,807	-1,922	
07-14-08	05-04-09	88,000	Covanta Holding Corp	2,508	1,242	-1,266	
11-06-08	05-04-09	26,000	Covanta Holding Corp.	528	367	-161	
11-06-08	05-04-09	457,000	JA Solar Holdings Co. Ltd. (ADS)	2,051	1,763	-288	
12-03-07	05-04-09	483,000	JA Solar Holdings Co Ltd (ADS)	9,204	1,863		-7,341
11-02-07	05-04-09	507,000	JA Solar Holdings Co. Ltd. (ADS)	9,401	1,956		-7,445
02-01-08	05-04-09	336,000	JA Solar Holdings Co. Ltd. (ADS)	5,816	1,296		-4,520
08-04-08	05-04-09	85,000	Stericycle Inc Com	5,071	4,034	-1,038	
11-06-08	05-04-09	7,000	Stericycle Inc Com	386	332	-54	
08-04-08	05-04-09	190,000	Eli Lilly & Co.	9,027	6,367	-2,660	
11-06-08	05-04-09	43,000	Eli Lilly & Co.	1,445	1,441	-4	
08-04-08	05-04-09	256,000	Sanofi-Aventis S.A. (ADS)	9,100	7,418	-1,681	
11-06-08	05-04-09	57,000	Sanofi-Aventis S.A. (ADS)	1,660	1,652	-9	
11-06-08	05-05-09	127,000	Stericycle Inc Com	7,007	6,014	-993	
03-03-08	05-05-09	326,000	Stericycle Inc Com	17,781	15,438		-2,343
04-02-08	05-05-09	157,000	Stericycle Inc Com	8,177	7,435		-742
11-04-08	05-05-09	113,000	Progress Software Corp Com	2,771	2,474	-297	
11-03-08	05-05-09	51,000	Progress Software Corp Com	1,231	1,116	-114	
11-06-08	05-05-09	59,000	Progress Software Corp Com	1,379	1,292	-87	
07-01-08	05-26-09	4,000	Apple Inc.	690	503	-186	
12-01-08	05-26-09	8,000	American Public Education Inc Com	305	282	-23	

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REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-03-08	05-26-09	19,000	Cameco Corp Com	744	473		-270
07-21-08	05-26-09	12,000	Clean Harbors Inc.	896	600	-296	
05-01-09	05-26-09	12,000	Diamond Offshore Drilling Inc Com	899	916	17	
05-04-09	05-26-09	14,000	First Trust Ise Global Wind Energy Etf	193	195	2	
12-03-07	05-26-09	5,000	First Solar Inc.	1,178	882		-296
05-04-09	05-26-09	8,000	Genomic Health Inc.	189	137	-52	
07-01-08	05-26-09	1,000	Google Inc. (CI A)	530	389	-141	
06-02-08	05-26-09	13,000	Holly Corp Com Par \$0 01	610	282	-327	
04-02-08	05-26-09	23,000	Iron Inc.	2,221	1,321		-900
08-04-08	05-26-09	13,000	Novartis AG (ADS)	793	509	-284	
05-05-09	05-26-09	38,000	PowerShares Cleantech Portfolio	787	759	-29	
08-04-08	05-26-09	10,000	QUALCOMM Inc.	540	417	-123	
05-01-09	05-26-09	19,000	Transocean Ltd.	1,335	1,386	51	
10-01-08	05-26-09	23,000	Sherwin Williams Co Com	1,335	1,251	-84	
11-06-08	05-26-09	19,000	Sunpower Corp Com CI A	652	492	-159	
12-01-08	05-26-09	4,000	Strayer Education Inc.	921	753	-168	
04-01-09	05-26-09	17,000	Visa Inc Com CI A	934	1,110	176	
12-01-08	05-26-09	8,000	Woodward Governor Co Com	159	142	-17	
09-02-08	05-26-09	44,000	Advance Auto Parts Inc.	1,967	1,951	-15	
05-04-09	05-26-09	30,000	Atwood Oceanics Inc.	736	718	-19	
11-06-08	05-26-09	52,000	BMC Software Inc.	1,354	1,732	378	
02-02-09	05-26-09	57,000	Corinthian Colleges Inc Com	1,063	958	-105	
07-01-08	05-26-09	78,000	Cisco Systems Inc	1,813	1,431	-382	
04-17-09	05-26-09	107,000	Dendreon Corp	2,002	2,208	206	
12-01-08	05-26-09	21,000	DeVry Inc.	1,190	950	-240	
10-01-08	05-26-09	132,000	Home Depot Inc.	3,409	3,122	-287	
05-01-09	05-26-09	36,000	Helmerich & Payne Inc Com	1,125	1,142	16	
08-04-08	05-26-09	49,000	Hewlett-Packard Co	2,168	1,686	-481	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
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Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-01-08	05-26-09	22,000	International Business Machines Corp	2,603	2,297	-306	
08-04-08	05-26-09	101,000	Intel Corp.	2,276	1,543	-733	
04-01-09	05-26-09	20,000	InterMune Inc	322	214	-109	
08-04-08	05-26-09	36,000	King Pharmaceuticals Inc Com	419	303	-115	
10-01-08	05-26-09	144,000	Lowe's Cos.	3,344	2,860	-484	
07-01-08	05-26-09	85,000	Microsoft Corp	2,291	1,712	-579	
05-01-09	05-26-09	60,000	Nabors Industries Ltd Shs	975	1,020	44	
05-01-09	05-26-09	32,000	Noble Corporation Shs	909	983	74	
03-02-09	05-26-09	45,000	CA Inc.	763	766	3	
01-02-09	05-26-09	197,000	Continental Airlines Inc (CI B)	3,780	1,905	-1,875	
05-02-08	05-26-09	25,000	Roper Inds Inc New Com	1,592	1,076		-516
08-02-07	05-26-09	28,000	Teva Pharmaceutical Industries Ltd. (ADS)	1,194	1,283		88
06-02-08	05-26-09	52,000	Valero Energy Corp New Com	2,716	1,059	-1,658	
01-02-09	05-26-09	318,000	Delta Air Lines Inc.	3,889	1,952	-1,937	
05-01-09	05-26-09	59,000	Pride International Inc	1,302	1,307	5	
05-04-09	05-26-09	49,000	PDL BioPharma Inc.	360	322	-39	
07-21-08	05-26-09	40,000	Pentair Inc Com	1,434	985	-449	
11-04-08	05-26-09	28,000	Quality Systems Inc.	1,110	1,485	376	
04-02-09	05-26-09	70,000	Roche Holding AG (ADS)	2,467	2,322	-145	
11-04-08	05-26-09	100,000	Red Hat Inc.	1,407	1,950	543	
11-03-08	05-26-09	42,000	Seattle Genetics Inc.	444	376	-67	
11-03-08	05-26-09	49,000	Sybase Inc.	1,328	1,608	280	
05-05-09	05-26-09	91,000	Claymore/MAC Global Solar Energy Index ETF	853	850	-4	
04-01-09	05-26-09	19,000	Theravance Inc	320	251	-69	
08-04-08	05-26-09	68,000	Tetra Tech Inc	1,985	1,730	-255	
04-22-09	05-26-09	97,000	ViroPharma Inc.	487	619	132	
11-04-08	05-26-09	58,000	Wind River Systems Inc Com	526	455	-71	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
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Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
08-04-08	05-26-09	38,000	Vca Antech Inc Com	1,175		917	-257	
12-01-08	05-26-09	21,000	Grand Canyon Ed Inc Com	316		287	-29	
11-03-08	05-26-09	28,000	Martek Biosciences Corp.	835		541	-293	
11-03-08	05-26-09	63,000	Micros Systems Inc.	1,072		1,574	501	
05-04-09	05-26-09	90,000	Medarex Inc	560		590	30	
11-03-08	05-26-09	285,000	Novell Inc.	1,345		1,184	-162	
06-03-08	05-26-09	35,000	Ormat Technologies Inc.	1,791		1,290	-502	
05-05-09	05-26-09	57,000	PowerShares Global Clean Energy Portfolio (ETF)	826		830	4	
05-05-09	05-26-09	134,000	PowerShares WilderHill Clean Energy Portfolio	1,305		1,256	-48	
11-03-08	05-26-09	36,000	Rigel Pharmaceuticals Inc	324		285	-39	
11-03-08	05-26-09	36,000	Acorda Therapeutics Inc.	770		859	88	
01-05-09	05-26-09	45,000	Alaska Air Group Inc Com	1,350		716	-634	
11-03-08	05-26-09	77,000	Alkermes Inc.	787		638	-149	
11-06-08	05-26-09	23,000	Alnylam Pharmaceuticals Inc Com	597		477	-121	
11-06-08	05-26-09	29,000	Allos Therapeutics Inc.	239		190	-49	
01-02-09	05-26-09	480,000	AMR Corp	5,366		2,141	-3,225	
09-03-08	05-26-09	150,000	AutoNation Inc	1,890		2,401	511	
04-22-09	05-26-09	66,000	Cubist Pharmaceuticals Inc.	1,095		1,136	41	
11-06-08	05-26-09	38,000	Celera Corp Com	477		284	-194	
07-21-08	05-26-09	93,000	EnergySolutions Inc	2,043		768	-1,275	
05-04-09	05-26-09	88,000	Geron Corp	463		575	112	
09-03-08	05-26-09	42,000	Group 1 Automotive Inc.	966		863	-103	
11-04-08	05-26-09	15,000	GTx Inc.	232		115	-117	
11-03-08	05-26-09	45,000	Halozyme Therapeutics Inc.	219		286	66	
05-04-09	05-26-09	45,000	Isis Pharmaceuticals Inc.	709		599	-110	
02-02-09	05-26-09	15,000	Apollo Group Inc. (CI A)	1,272		921	-351	
09-02-08	05-26-09	16,000	AutoZone Inc.	2,274		2,587	314	
03-02-09	05-26-09	35,000	Check Point Software Technologies Ltd.	752		821	70	
12-01-08	05-26-09	9,000	ITT Educational Services Inc.	775		898	123	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
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Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
08-04-08	05-26-09	141.000	Oracle Corp.	3,021		2,671	-350	
06-02-08	05-26-09	47.000	Sunoco Inc.	2,189		1,264	-924	
06-02-08	05-26-09	101.000	Tesoro Corp Com	2,711		1,656	-1,055	
01-05-09	06-01-09	245.000	Alaska Air Group Inc Com	7,348		3,885	-3,463	
07-21-08	06-01-09	87.000	EnergySolutions Inc.	1,911		700	-1,211	
07-14-08	06-01-09	111.000	EnergySolutions Inc.	2,412		892	-1,520	
09-03-08	06-01-09	750.000	AutoNation Inc.	9,451		12,491	3,040	
09-02-08	06-01-09	11.000	AutoZone Inc.	1,563		1,716	153	
09-03-08	06-01-09	48.000	AutoZone Inc.	6,746		7,488	742	
12-01-08	06-01-09	233.000	DeVry Inc.	13,201		10,301	-2,901	
02-02-09	06-01-09	136.000	DeVry Inc.	7,541		6,012	-1,528	
06-02-08	06-01-09	153.000	Holly Corp Com Par \$0.01	7,177		3,729	-3,448	
11-06-08	06-01-09	71.000	Holly Corp Com Par \$0.01	1,312		1,730	419	
12-01-08	06-01-09	58.000	Strayer Education Inc.	13,358		11,110	-2,248	
04-01-09	06-01-09	292.000	Visa Inc Com Cl A	16,046		19,638	3,592	
07-21-08	06-01-09	66.000	Pentair Inc Com	2,366		1,724	-642	
07-16-08	06-01-09	34.000	Pentair Inc Com	1,147		888	-259	
07-14-08	06-01-09	98.000	Pentair Inc Com	3,171		2,560	-611	
11-06-08	06-01-09	80.000	Pentair Inc Com	2,132		2,090	-42	
11-02-07	06-01-09	276.000	Pentair Inc Com	9,738		7,210	-2,528	
05-02-08	06-01-09	224.000	Roper Inds Inc New Com	14,260		9,968	-4,293	
05-01-08	06-01-09	54.000	Roper Inds Inc New Com	3,395		2,403	-992	
11-06-08	06-01-09	68.000	Roper Inds Inc New Com	2,781		3,026	245	
08-04-08	06-01-09	423.000	Vca Antech Inc Com	13,076		10,442	-2,634	
11-06-08	06-01-09	104.000	Vca Antech Inc Com	2,061		2,567	507	
01-05-09	06-02-09	145.000	Alaska Air Group Inc Com	4,349		2,357	-1,992	
01-02-09	06-02-09	247.000	Alaska Air Group Inc Com	7,327		4,015	-3,313	
02-02-09	06-02-09	162.000	Alaska Air Group Inc Com	4,322		2,633	-1,689	
07-14-08	06-02-09	62.000	EnergySolutions Inc.	1,347		466	-882	
07-16-08	06-02-09	48.000	EnergySolutions Inc	1,028		361	-668	
04-02-08	06-02-09	146.000	EnergySolutions Inc.	3,378		1,097	-2,282	
04-02-08	06-03-09	224.000	EnergySolutions Inc	5,183		1,663	-3,520	
03-03-08	06-03-09	402.000	EnergySolutions Inc.	8,900		2,985	-5,915	

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Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-06-08	06-03-09	196.000	Energy Solutions Inc.	1,051	1,455	404	
11-06-08	06-15-09	35.000	Templeton Rus And East Eur Fd Com	768	690	-78	
11-06-08	06-16-09	296.000	Templeton Rus And East Eur Fd Com	6,493	5,387	-1,106	
03-31-08	06-30-09	16.406	Leuthold Industrial Metals Fund, Lp	0	9,763		9,763
11-03-08	07-01-09	405.000	Acorda Therapeutics Inc.	8,666	10,037	1,371	
11-06-08	07-01-09	99.000	Acorda Therapeutics Inc	1,967	2,454	486	
11-06-08	07-01-09	30.000	Alnylam Pharmaceuticals Inc Com	779	655	-124	
04-01-09	07-01-09	91.000	InterMune Inc	1,467	1,363	-104	
04-22-09	07-01-09	112.000	ViroPharma Inc	563	664	101	
11-04-08	07-01-09	530.000	Wind River Systems Inc Com	4,805	6,053	1,248	
11-03-08	07-01-09	120.000	Wind River Systems Inc Com	1,072	1,371	299	
11-06-08	07-01-09	155.000	Wind River Systems Inc Com	1,340	1,770	430	
05-01-09	07-01-09	577.000	Helmerich & Payne Inc Com	18,038	17,691	-347	
05-01-09	07-01-09	942.000	Nabors Industries Ltd Shs	15,308	14,934	-374	
05-01-09	07-01-09	525.000	Noble Corporation Shs	14,918	15,988	1,070	
11-06-08	07-02-09	8.000	Alnylam Pharmaceuticals Inc Com	208	168	-40	
11-04-08	07-02-09	18.000	Alnylam Pharmaceuticals Inc Com	458	378	-80	
04-01-09	07-02-09	243.000	InterMune Inc	3,917	3,639	-278	
04-22-09	07-02-09	105.000	ViroPharma Inc.	528	596	69	
11-04-08	07-06-09	36.000	Alnylam Pharmaceuticals Inc Com	916	730	-186	
04-22-09	07-06-09	194.000	ViroPharma Inc.	975	1,082	107	
11-04-08	07-07-09	206.000	Alnylam Pharmaceuticals Inc Com	5,241	4,125	-1,116	
11-03-08	07-07-09	21.000	Alnylam Pharmaceuticals Inc Com	510	420	-90	
04-22-09	07-07-09	1,228.000	ViroPharma Inc	6,171	6,974	803	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES

Account Number 401

Richard Hogan & Carron Sherry Foundation, Inc.

From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
11-06-08	07-24-09	45,000	Celera Corp Com	565	263		-302	
11-04-08	07-24-09	399,000	Celera Corp Com	4,792	2,334		-2,457	
11-03-08	07-24-09	74,000	Celera Corp Com	866	433		-433	
05-04-09	07-24-09	1,435,000	Medarex Inc	8,925	22,737		13,812	
08-04-08	07-24-09	438,000	King Pharmaceuticals Inc Com	5,095	4,069		-1,026	
11-06-08	07-24-09	176,000	King Pharmaceuticals Inc Com	1,607	1,635		28	
06-02-08	07-24-09	686,000	Tesoro Corp Com	18,415	8,844		-9,571	
11-03-08	07-24-09	552,000	Tesoro Corp Com	5,487	7,117		1,629	
11-06-08	07-24-09	159,000	Tesoro Corp Com	1,442	2,050		608	
02-02-09	07-24-09	55,000	Apollo Group Inc (CI A)	4,664	3,674		-990	
12-01-08	07-24-09	200,000	Apollo Group Inc. (CI A)	14,725	13,359		-1,365	
12-01-08	07-24-09	153,000	ITT Educational Services Inc.	13,173	15,043		1,870	
10-01-08	07-24-09	259,000	Sherwin Williams Co Com	15,031	14,512		-519	
11-06-08	07-24-09	55,000	Sherwin Williams Co Com	2,958	3,082		124	
11-06-08	07-24-09	23,000	Sunpower Corp Com CI A	789	720		-69	
12-03-07	07-24-09	77,000	Sunpower Corp Com CI A	9,512	2,409		-7,103	
11-02-07	07-24-09	77,000	Sunpower Corp Com CI A	9,372	2,409		-6,963	
02-01-08	07-24-09	85,000	Sunpower Corp Com CI A	5,978	2,659		-3,319	
11-06-08	07-24-09	129,000	Sunoco Inc	3,870	3,154		-716	
11-03-08	07-24-09	123,000	Sunoco Inc.	3,610	3,007		-603	
06-02-08	07-24-09	393,000	Sunoco Inc.	18,301	9,607		-8,694	
08-02-07	07-24-09	220,000	Teva Pharmaceutical Industries Ltd. (ADS)	9,385	11,039		1,654	
02-02-09	07-24-09	243,000	Teva Pharmaceutical Industries Ltd. (ADS)	10,175	12,193		2,017	
11-06-08	07-24-09	39,000	Teva Pharmaceutical Industries Ltd. (ADS)	1,574	1,957		382	
12-03-07	07-24-09	46,000	First Solar Inc	10,839	7,729		-3,110	
11-06-08	07-24-09	26,000	First Solar Inc.	3,629	4,369		739	
02-02-09	07-24-09	101,000	Corinthian Colleges Inc Com	1,884	1,610		-274	
12-01-08	07-24-09	904,000	Corinthian Colleges Inc Com	13,991	14,414		422	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
04-02-08	07-24-09	74,000	Itron Inc	7,146		4,133		-3,013
11-02-07	07-24-09	178,000	Itron Inc	14,770		9,942		-4,829
11-06-08	07-24-09	67,000	Itron Inc	3,355		3,742	387	
05-04-09	07-27-09	133,000	First Trust Ise Global Wind Energy Etf	1,835		1,986	151	
05-06-09	07-27-09	83,000	First Trust Ise Global Wind Energy Etf	1,138		1,240	102	
06-02-09	07-27-09	59,000	Market Vectors-Nuclear Energy ETF	1,448		1,361	-87	
05-05-09	07-27-09	234,000	Claymore/MAC Global Solar Energy Index ETF	2,195		2,417	223	
12-01-08	07-27-09	138,000	American Public Education Inc Com	5,256		4,659	-597	
11-06-08	07-27-09	19,000	Clean Harbors Inc.	1,199		957	-242	
07-21-08	07-27-09	11,000	Clean Harbors Inc.	821		554		-267
07-07-09	07-27-09	175,000	NPS Pharmaceuticals Inc.	850		733	-117	
05-05-09	07-28-09	544,000	Claymore/MAC Global Solar Energy Index ETF	5,102		5,446	344	
05-06-09	07-28-09	135,000	First Trust Ise Global Wind Energy Etf	1,850		1,967	116	
06-02-09	07-28-09	96,000	Market Vectors-Nuclear Energy ETF	2,355		2,161	-194	
07-21-08	07-28-09	73,000	Clean Harbors Inc.	5,451		3,644		-1,807
07-07-09	07-28-09	64,000	NPS Pharmaceuticals Inc.	311		254	-56	
07-21-08	07-29-09	12,000	Clean Harbors Inc.	896		597		-299
07-14-08	07-29-09	61,000	Clean Harbors Inc.	4,468		3,035		-1,433
06-02-09	07-29-09	85,000	Market Vectors-Nuclear Energy ETF	2,085		1,890	-195	
06-01-09	07-29-09	186,000	Market Vectors-Nuclear Energy ETF	4,534		4,136	-398	
05-06-09	07-29-09	234,000	First Trust Ise Global Wind Energy Etf	3,207		3,351	144	
07-07-09	07-29-09	142,000	NPS Pharmaceuticals Inc.	689		555	-134	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-07-09	07-30-09	98,000	NPS Pharmaceuticals Inc.	476	375	-101	
07-07-09	07-31-09	84,000	NPS Pharmaceuticals Inc.	408	318	-90	
07-07-09	08-03-09	54,000	NPS Pharmaceuticals Inc.	262	199	-64	
07-07-09	08-04-09	118,000	NPS Pharmaceuticals Inc.	573	453	-120	
07-07-09	08-06-09	71,000	NPS Pharmaceuticals Inc.	345	299	-45	
07-07-09	08-10-09	117,000	NPS Pharmaceuticals Inc.	568	472	-96	
07-07-09	08-11-09	103,000	NPS Pharmaceuticals Inc.	500	417	-83	
07-06-09	08-11-09	154,000	NPS Pharmaceuticals Inc.	722	624	-98	
07-02-09	08-11-09	303,000	NPS Pharmaceuticals Inc.	1,387	1,228	-159	
07-24-09	08-18-09	0.300	Votorantim Celulose e Papel S.A. (ADS)	4	5	0	
01-14-09	08-25-09	27,000	Merrill Lynch Co Inc Mtn Be Mtnf 6 050 08/15/12	27,886	27,863	-23	
01-14-09	08-25-09	27,000	Bank of America Corporation Note 4.875 01/15/13	27,430	26,985	-445	
01-14-09	08-25-09	27,000	4 875% Due 01-15-13 Morgan Stanley Note 6.600 04/01/12	26,722	28,841	2,119	
01-14-09	08-25-09	18,000	6 600% Due 04-01-12 American Express Cr Corp Mtn Mtnf 7.300 08/20/13	19,124	19,481	357	
05-01-09	08-25-09	0.336	Seahawk Drilling, Inc.	7	8	1	
03-03-08	08-26-09	205,000	Cameco Corp Com	8,024	5,733	-2,291	
11-06-08	08-26-09	66,000	Cameco Corp Com	1,070	1,846	776	
11-06-08	08-26-09	34,000	Novartis AG (ADS)	1,633	1,556	-78	
08-04-08	08-26-09	138,000	Novartis AG (ADS)	8,417	6,314	-2,103	
11-03-08	08-26-09	259,000	Valero Energy Corp New Com	5,187	4,895	-292	
11-06-08	08-26-09	130,000	Valero Energy Corp New Com	2,516	2,457	-59	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
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From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-02-08	08-26-09	332,000	Valero Energy Corp New Com	17,342	6,275		-11,067
05-04-09	08-26-09	165,000	Atwood Oceanics Inc.	4,049	4,810	761	
12-01-08	08-26-09	97,000	Grand Canyon Ed Inc Com	1,461	1,759	298	
05-05-09	08-26-09	815,000	PowerShares WilderHill Clean Energy Portfolio	7,934	8,110	175	
05-01-09	08-26-09	396,000	Pride International Inc.	8,161	9,625	1,464	
08-04-08	08-26-09	75,000	Tetra Tech Inc.	2,190	2,308		118
12-01-08	08-26-09	38,000	Woodward Governor Co Com	755	769	14	
05-01-09	08-26-09	198,000	Diamond Offshore Drilling Inc Com	14,827	17,922	3,095	
10-01-08	08-26-09	868,000	Lowe's Cos.	20,159	18,657	-1,502	
11-03-08	08-26-09	778,000	Lowe's Cos.	16,106	16,723	617	
11-06-08	08-26-09	337,000	Lowe's Cos.	6,674	7,244	569	
06-01-09	08-26-09	181,000	Transocean Ltd.	15,069	13,869	-1,200	
05-01-09	08-26-09	315,000	Transocean Ltd.	22,125	24,137	2,011	
05-01-09	08-27-09	539,000	Pride International Inc	11,108	13,121	2,013	
05-04-09	08-27-09	311,000	Atwood Oceanics Inc.	7,632	8,849	1,217	
12-01-08	08-27-09	274,000	Grand Canyon Ed Inc Com	4,128	4,911	783	
05-05-09	08-27-09	341,000	PowerShares WilderHill Clean Energy Portfolio	3,320	3,362	43	
05-04-09	08-27-09	259,000	PowerShares WilderHill Clean Energy Portfolio	2,498	2,554	56	
08-04-08	08-27-09	35,000	Tetra Tech Inc.	1,022	1,063		42
07-21-08	08-27-09	106,000	Tetra Tech Inc	2,583	3,220		638
07-16-08	08-27-09	38,000	Tetra Tech Inc.	898	1,155		257
12-01-08	08-27-09	91,000	Woodward Governor Co Com	1,809	1,884	76	
05-04-09	08-28-09	200,000	PowerShares WilderHill Clean Energy Portfolio	1,929	1,997	67	
07-16-08	08-28-09	5,000	Tetra Tech Inc.	118	149		31
11-02-07	08-28-09	222,000	Tetra Tech Inc	5,033	6,622		1,589

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-02-07	08-31-09	196.000	Tetra Tech Inc.	4,444	5,771		1,327
07-14-08	08-31-09	112.000	Tetra Tech Inc	2,465	3,298		833
11-06-08	08-31-09	143.000	Tetra Tech Inc	2,929	4,210	1,281	
08-26-09	08-31-09	0.300	Itau Unibanco Holding S A. (ADS)	5	5	0	
09-24-08	09-16-09	4,949.054	Northern High Yield Fixed Income Fund	34,000	33,456	-544	
01-26-09	09-16-09	0.003	Northern High Yield Fixed Income Fund	0	0	0	
08-24-09	09-16-09	102.061	Northern High Yield Fixed Income Fund	669	690	21	
07-24-09	09-16-09	113.362	Northern High Yield Fixed Income Fund	732	766	34	
06-24-09	09-16-09	102.563	Northern High Yield Fixed Income Fund	648	693	45	
05-26-09	09-16-09	6.444	Northern High Yield Fixed Income Fund	40	44	3	
05-26-09	09-16-09	98.883	Northern High Yield Fixed Income Fund	619	668	49	
04-24-09	09-16-09	16.028	Northern High Yield Fixed Income Fund	98	108	11	
04-24-09	09-16-09	83.588	Northern High Yield Fixed Income Fund	509	565	56	
01-26-09	09-16-09	91.423	Northern High Yield Fixed Income Fund	543	618	75	
04-02-09	09-16-09	2,702.703	Northern High Yield Fixed Income Fund	16,000	18,270	2,270	
02-24-09	09-16-09	76.805	Northern High Yield Fixed Income Fund	453	519	66	
10-15-08	09-16-09	2,555.366	Northern High Yield Fixed Income Fund	15,000	17,274	2,274	
03-24-09	09-16-09	71.010	Northern High Yield Fixed Income Fund	416	480	64	

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REALIZED GAINS AND LOSSES
Account Number 401
Richard Hogan & Carron Sherry Foundation, Inc.
From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-04-08	09-16-09	2,413.793	Northern High Yield Fixed Income Fund	14,000	16,317	2,317	
10-24-08	09-16-09	48.420	Northern High Yield Fixed Income Fund	276	327	52	
12-19-08	09-16-09	65.258	Northern High Yield Fixed Income Fund	360	441	82	
12-19-08	09-16-09	10.283	Northern High Yield Fixed Income Fund	57	70	13	
11-24-08	09-16-09	73.117	Northern High Yield Fixed Income Fund	394	494	100	
06-24-09	09-16-09	0.002	Northern High Yield Fixed Income Fund	0	0	0	
08-04-08	09-22-09	152.000	QUALCOMM Inc.	8,206	6,745		-1,461
08-04-08	09-22-09	71.000	Oracle Corp	1,521	1,524		3
07-01-08	09-22-09	1,123.000	Oracle Corp	23,621	24,111		490
05-01-09	09-22-09	771.000	Oracle Corp.	14,960	16,554	1,594	
11-06-08	09-22-09	286.000	Oracle Corp.	4,910	6,141	1,230	
09-03-08	09-23-09	123.000	AutoZone Inc.	17,286	17,596	869	310
11-06-08	09-23-09	33.000	AutoZone Inc.	3,852	4,721		513
07-01-08	09-23-09	164.000	International Business Machines Corp.	19,407	19,921		
05-01-09	09-23-09	144.000	International Business Machines Corp.	15,056	17,491	2,435	
11-06-08	09-23-09	39.000	International Business Machines Corp.	3,412	4,737	1,325	
08-04-08	09-23-09	100.000	Intel Corp.	2,253	1,993		-261
07-01-08	09-23-09	1,027.000	Intel Corp.	22,121	20,466		-1,655
11-06-08	09-23-09	266.000	Intel Corp.	3,815	5,301	1,486	
07-24-09	09-23-09	1,803.000	Calpine Corp.	24,211	20,668	-3,543	
10-01-08	09-23-09	794.000	Home Depot Inc.	20,508	21,926	1,418	
11-03-08	09-23-09	721.000	Home Depot Inc.	16,130	19,910	3,780	
11-06-08	09-23-09	309.000	Home Depot Inc	6,667	8,533	1,866	

Leuthold Weeden Capital Management
REALIZED GAINS AND LOSSES
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From 10-01-08 Through 09-30-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-05-09	09-23-09	211.000	PowerShares Global Clean Energy Portfolio (ETF)	3,057	3,611	555	
05-05-09	09-24-09	100.000	PowerShares Global Clean Energy Portfolio (ETF)	1,449	1,636	187	
05-05-09	09-25-09	161.000	PowerShares Global Clean Energy Portfolio (ETF)	2,332	2,637	304	
09-24-08	09-25-09	4,896.422	Vanguard High Yield Corporate Fund	25,940	25,950		10
05-05-09	09-28-09	154.000	PowerShares Global Clean Energy Portfolio (ETF)	2,231	2,539	308	
05-05-09	09-29-09	162.000	PowerShares Global Clean Energy Portfolio (ETF)	2,347	2,683	336	
05-04-09	09-29-09	122.000	PowerShares Global Clean Energy Portfolio (ETF)	1,728	2,020	292	
07-07-09	09-29-09	94.000	Dyax Corp.	275	369	94	
TOTAL GAINS						108,904	47,137
TOTAL LOSSES						-480,948	-247,043
TOTAL REALIZED GAIN/LOSS						-372,044	-199,906