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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

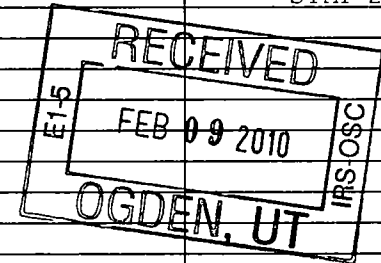
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 10/01, 2008, and ending 09/30, 2009

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation EDITH C. BLUM FOUNDATION, INC.		A Employer identification number 13-3564317
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O EISNER LLP 750 THIRD AVENUE City or town, state, and ZIP code NEW YORK, NY 10017		B Telephone number (see page 10 of the instructions) () -
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			C If exemption application is pending check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 15,007,343.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	D 1 Foreign organizations check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments	8,948.	8,948.		STMT 1
	4 Dividends and interest from securities	531,326.	531,326.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,120,674.			
	b Gross sales price for all assets on line 6a	11,033,155.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-580,400.	540,274.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	90,000.	18,000.		72,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 3	2,821.	NONE	NONE	2,821.
	b Accounting fees (attach schedule) STMT 4	11,350.	9,080.	NONE	2,270.
	c Other professional fees (attach schedule) STMT 5	66,041.	26,041.		40,000.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)*	12,455.	12,455.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	2,616.	2,616.		
	24 Total operating and administrative expenses. Add lines 13 through 23	185,283.	68,192.	NONE	117,091.
	25 Contributions, gifts, grants paid	553,550.			553,550.
26 Total expenses and disbursements. Add lines 24 and 25	738,833.	68,192.	NONE	670,641.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,319,233.				
b Net investment income (if negative, enter -0-)		472,082.			
c Adjusted net income (if negative, enter -0-)			-0-		



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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. ** STMT 6

Form 990-PF (2008)

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P 15

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	2,467,209.	203,860.	203,860.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 210,676.			
		Less allowance for doubtful accounts ▶		210,676.	210,676.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)	4,116,113.	2,710,812.	2,933,138.
	b	Investments - corporate stock (attach schedule)	5,651,368.	6,870,646.	8,449,549.
	c	Investments - corporate bonds (attach schedule)	2,013,877.	2,933,340.	3,210,120.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	14,248,567.	12,929,334.	15,007,343.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	14,248,567.	12,929,334.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds		NONE		
30	Total net assets or fund balances (see page 17 of the instructions)	14,248,567.	12,929,334.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	14,248,567.	12,929,334.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	14,248,567.
2	Enter amount from Part I, line 27a	-1,319,233.
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	12,929,334.
5	Decreases not included in line 2 (itemize) ▶	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	12,929,334.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-1,120,674.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.					
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2007	725,670.	14,894,003.	0.048722		
2006	726,511.	15,401,993.	0.047170		
2005	660,357.	14,954,212.	0.044159		
2004	643,883.	14,855,536.	0.043343		
2003	634,364.	14,459,736.	0.043871		
2 Total of line 1, column (d)				2	0.227265
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0.045453
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5				4	13,354,249.
5 Multiply line 4 by line 3				5	606,991.
6 Enter 1% of net investment income (1% of Part I, line 27b)				6	4,721.
7 Add lines 5 and 6				7	611,712.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.				8	670,641.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations, b Domestic foundations, c All other domestic foundations, 2 Tax under section 511, 3 Add lines 1 and 2, 4 Subtitle A (income) tax, 5 Tax based on investment income, 6 Credits/Payments (6a-6d), 7 Total credits and payments, 8 Enter any penalty, 9 Tax due, 10 Overpayment, 11 Enter the amount of line 10 to be credited to 2009 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No, and an unlabeled column). Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... 1b Did it spend more than \$100 during the year... 1c Did the foundation file Form 1120-POL for this year? 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 3 Has the foundation made any changes, not previously reported to the IRS... 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either... 7 Did the foundation have at least \$5,000 in assets at any time during the year? 8a Enter the states to which the foundation reports or with which it is registered... 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... 9 Is the foundation claiming status as a private operating foundation... 10 Did any persons become substantial contributors during the tax year?

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of EISNER LLP Telephone no 212-949-8700
Located at 750 THIRD AVENUE, NEW YORK, NY ZIP + 4 10017
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) 3b X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If you answered "Yes" to 6b, also file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		90,000.	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	13,105,195.
b	Average of monthly cash balances	1b	452,418.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	13,557,613.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	13,557,613.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	203,364.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,354,249.
6	Minimum investment return. Enter 5% of line 5	6	667,712.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	667,712.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	4,721.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,721.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	662,991.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	662,991.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	662,991.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	670,641.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	670,641.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,721.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	665,920.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				662,991.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <u>670,641.</u>				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				662,991.
e Remaining amount distributed out of corpus	7,650.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,650.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	7,650.			
10 Analysis of line 9				
a Excess from 2004	NONE			
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008	7,650.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2008, (b) 2007, (c) 2006, (d) 2005, (e) Total. Rows include: 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test - enter (1) Value of all assets, (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; c "Support" alternative test - enter (1) Total support other than gross investment income, (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii), (3) Largest amount of support from an exempt organization, (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include
NO SPECIFIC FORMAT

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
MUST BE EXEMPT UNDER SEC. 501(C)(3) OF THE INTERNAL REVENUE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 10				
Total				3a 553,550.
b <i>Approved for future payment</i>				
Total				3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,467,365.						P	VARIOUS 143,230.	VARIOUS
8,545,398.							VARIOUS -1284296.	VARIOUS
483.						P	VARIOUS 483.	VARIOUS
19,909.							VARIOUS 19,909.	VARIOUS
TOTAL GAIN(LOSS)							----- -1120674. =====	

EDITH C BLUM FOUNDATION

CAPITAL GAINS AND LOSSES - SHORT TERM()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
BHP Ltd Sponsored ADR 3,800.00	10/06/08	09/28/09	244,190.72	153,882.00	90,308.72
Bank of America Corp. 3,100.00	10/06/08	05/06/09	38,315.01	96,003.50	-57,688.49
Bank of America Corp. 3,000.00	04/02/09	05/06/09	37,079.05	22,620.01	14,459.04
Bank of America Corp. 10,000.00	04/02/09	05/12/09	126,414.74	75,399.99	51,014.75
Bank of New York Mellon Corp. 3,300.00	03/13/09	04/30/09	84,873.31	76,687.68	8,185.63
Boeing Co. 3,200.00	10/06/08	07/13/09	129,574.18	153,972.04	-24,397.86
Boeing Co. 1,100.00	05/06/09	07/13/09	44,541.12	48,410.89	-3,869.77
Emerson Electric Co. 4,500.00	10/06/08	07/13/09	140,880.13	160,257.83	-19,377.70
FairPoint Communications, Inc. 5.00	04/04/08	10/09/08	24.80	25.65	-0.85
General Electric Co. 7,800.00	10/06/08	07/13/09	88,918.49	157,248.00	-68,329.51
Gilead Sciences Inc. 3,000.00	10/07/08	07/13/09	132,630.19	127,647.00	4,983.19
Gilead Sciences Inc. 1,100.00	03/06/09	07/13/09	48,631.07	48,488.00	143.07

CAPITAL GAINS AND LOSSES - SHORT TERM()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
H&Q Healthcare Fund					
0.71	03/31/09	04/06/09	7.03	6.82	0.21
H&Q Healthcare Fund					
0.55	07/13/09	07/13/09	5.77	11.10	-5.33
Honeywell International Inc.					
5,400.00	04/01/09	09/28/09	202,643.82	150,504.40	52,139.42
ITT Corp.					
3,500.00	04/30/09	09/28/09	181,798.64	148,285.76	33,512.88
Medtronic Inc.					
6,000.00	03/06/09	05/21/09	191,695.06	149,580.00	42,115.06
Merck & Co. Inc.					
6,800.00	03/11/09	06/10/09	177,407.43	149,383.76	28,023.67
Morgan (J.P.) Chase & Co.					
3,800.00	10/06/08	05/06/09	138,240.44	159,864.45	-21,624.01
PepsiCo, Inc.					
3,000.00	05/06/09	09/28/09	177,096.64	148,653.25	28,443.39
Spectra Energy Corp.					
4,900.00	10/06/08	03/27/09	70,707.04	97,457.17	-26,750.13
Vertex Pharmaceuticals Inc.					
3,600.00	03/06/09	05/01/09	108,367.65	99,872.63	8,495.02
Vertex Pharmaceuticals Inc.					
3,600.00	03/06/09	05/06/09	103,323.10	99,872.63	3,450.47
CAPITAL GAINS AND LOSSES - SHORT TERM					
TOTALS:			\$2,467,365.43	\$2,324,134.56	\$143,230.87

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Bank of America Corp.					
1,500.00	04/17/06	05/06/09	18,539.52	68,355.00	-49,815.48
Bank of New York Mellon Corp.					
1,273.00	01/14/94	04/30/09	32,740.52	9,692.56	23,047.96
Bank of New York Mellon Corp.					
755.00	05/11/94	04/30/09	19,417.98	5,544.50	13,873.48
Bank of New York Mellon Corp.					
1,132.00	07/06/00	04/30/09	29,114.11	57,561.00	-28,446.89
CVS Caremark Corp.					
2,400.00	04/09/99	03/13/09	62,616.73	58,536.00	4,080.73
CVS Caremark Corp.					
3,600.00	07/06/00	03/13/09	93,925.09	73,404.00	20,521.09
Consolidated Edison Inc.					
1,500.00	01/25/06	04/30/09	56,334.18	70,572.45	-14,238.27
Consolidated Edison Inc.					
1,500.00	04/17/06	04/30/09	56,334.18	62,562.00	-6,227.82
Consolidated Edison Inc.					
1,000.00	08/16/06	04/30/09	37,556.13	45,418.00	-7,861.87
Dominion Resources Inc. VA					
3,568.00	03/31/04	04/30/09	107,336.59	146,894.69	-39,558.10
Dominion Resources Inc. VA					
2,000.00	04/17/06	04/30/09	60,166.25	70,870.00	-10,703.75
Duke Energy Holding Corp.					
3,000.00	01/25/06	03/11/09	37,559.79	49,410.65	-11,850.86

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Duke Energy Holding Corp. 2,500.00	04/17/06	03/11/09	31,299.82	40,847.84	-9,548.02
FairPoint Communications, Inc. 5.00	03/22/94	10/09/08	24.80	26.95	-2.15
FairPoint Communications, Inc. 2.00	05/11/94	10/09/08	9.92	13.31	-3.39
FairPoint Communications, Inc. 11.00	10/25/94	10/09/08	54.56	63.39	-8.83
FairPoint Communications, Inc. 33.00	04/17/06	10/09/08	163.67	242.43	-78.76
First Israel Fund Inc. 3,500.00	07/31/98	03/13/09	24,959.40	49,890.05	-24,930.65
First Israel Fund Inc. 900.00	10/16/98	03/13/09	6,418.13	9,954.00	-3,535.87
First Israel Fund Inc. 400.00	10/19/98	03/13/09	2,852.51	4,424.01	-1,571.50
First Israel Fund Inc. 600.00	10/19/98	03/16/09	4,475.07	6,635.99	-2,160.92
First Israel Fund Inc. 3,700.00	07/08/99	03/16/09	27,596.29	55,842.25	-28,245.96
First Israel Fund Inc. 2,700.00	09/24/01	03/16/09	20,137.84	25,542.00	-5,404.16
GNMA Pool #189465 2017/01/15 - 8.00% 85.63	11/19/91	10/15/08	85.63	85.74	-0.11

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #189465	2017/01/15 - 8.00%				
86.24	11/19/91	11/17/08	86.24	86.35	-0.11
GNMA Pool #189465	2017/01/15 - 8.00%				
86.85	11/19/91	12/15/08	86.85	86.96	-0.11
GNMA Pool #189465	2017/01/15 - 8.00%				
90.09	11/19/91	01/15/09	90.09	90.20	-0.11
GNMA Pool #189465	2017/01/15 - 8.00%				
88.09	11/19/91	02/17/09	88.09	88.20	-0.11
GNMA Pool #189465	2017/01/15 - 8.00%				
88.73	11/19/91	03/16/09	88.73	88.84	-0.11
GNMA Pool #189465	2017/01/15 - 8.00%				
11,303.40	11/19/91	04/13/09	11,699.03	11,317.28	381.75
GNMA Pool #189465	2017/01/15 - 8.00%				
89.36	11/19/91	04/15/09	89.36	89.47	-0.11
GNMA Pool #234422	2018/01/15 - 10.0%				
1.00	02/21/90	10/15/08	1.00	1.01	-0.01
GNMA Pool #234422	2018/01/15 - 10.0%				
1.01	02/21/90	11/17/08	1.01	1.02	-0.01
GNMA Pool #234422	2018/01/15 - 10.0%				
1.02	02/21/90	12/15/08	1.02	1.03	-0.01
GNMA Pool #234422	2018/01/15 - 10.0%				
1.03	02/21/90	01/15/09	1.03	1.04	-0.01
GNMA Pool #234422	2018/01/15 - 10.0%				
1.04	02/21/90	02/17/09	1.04	1.05	-0.01

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #234422	2018/01/15 - 10.0%				
1.04	02/21/90	03/16/09	1.04	1.05	-0.01
GNMA Pool #234422	2018/01/15 - 10.0%				
181.61	02/21/90	04/14/09	163.49	182.62	-19.13
GNMA Pool #234422	2018/01/15 - 10.0%				
1.05	02/21/90	04/15/09	1.05	1.06	-0.01
GNMA Pool #309946	2021/06/15 - 9.0%				
18.04	09/20/91	10/15/08	18.04	18.64	-0.60
GNMA Pool #309946	2021/06/15 - 9.0%				
18.18	09/20/91	11/17/08	18.18	18.78	-0.60
GNMA Pool #309946	2021/06/15 - 9.0%				
17.77	09/20/91	12/15/08	17.77	18.36	-0.59
GNMA Pool #309946	2021/06/15 - 9.0%				
17.91	09/20/91	01/15/09	17.91	18.51	-0.60
GNMA Pool #309946	2021/06/15 - 9.0%				
38.60	09/20/91	02/17/09	38.60	39.88	-1.28
GNMA Pool #309946	2021/06/15 - 9.0%				
18.20	09/20/91	03/16/09	18.20	18.80	-0.60
GNMA Pool #309946	2021/06/15 - 9.0%				
3,018.41	09/20/91	04/14/09	3,190.90	3,118.71	72.19
GNMA Pool #309946	2021/06/15 - 9.0%				
16.68	09/20/91	04/15/09	16.68	17.23	-0.55
GNMA Pool #309961	2021/09/15 - 9.0%				
37.40	09/05/91	10/15/08	37.40	38.18	-0.78

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #309961	2021/09/15 - 9.0%				
37.70	09/05/91	11/17/08	37.70	38.49	-0.79
GNMA Pool #309961	2021/09/15 - 9.0%				
37.99	09/05/91	12/15/08	37.99	38.78	-0.79
GNMA Pool #309961	2021/09/15 - 9.0%				
38.30	09/05/91	01/15/09	38.30	39.10	-0.80
GNMA Pool #309961	2021/09/15 - 9.0%				
18.06	09/05/91	02/17/09	18.06	18.44	-0.38
GNMA Pool #309961	2021/09/15 - 9.0%				
38.90	09/05/91	03/16/09	38.90	39.71	-0.81
GNMA Pool #309961	2021/09/15 - 9.0%				
6,695.31	09/05/91	04/14/09	7,008.56	6,835.20	173.36
GNMA Pool #309961	2021/09/15 - 9.0%				
39.21	09/05/91	04/15/09	39.21	40.03	-0.82
GNMA Pool #321722	2022/11/15 - 8.00%				
26.56	12/16/92	10/15/08	26.56	27.04	-0.48
GNMA Pool #321722	2022/11/15 - 8.00%				
26.74	12/16/92	11/17/08	26.74	27.22	-0.48
GNMA Pool #321722	2022/11/15 - 8.00%				
26.93	12/16/92	12/15/08	26.93	27.42	-0.49
GNMA Pool #321722	2022/11/15 - 8.00%				
27.12	12/16/92	01/15/09	27.12	27.61	-0.49
GNMA Pool #321722	2022/11/15 - 8.00%				
27.32	12/16/92	02/17/09	27.32	27.82	-0.50

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #321722	2022/11/15 - 8.00%				
27.50	12/16/92	03/16/09	27.50	28.00	-0.50
GNMA Pool #321722	2022/11/15 - 8.00%				
8,354.15	12/16/92	04/13/09	8,646.62	8,505.60	141.02
GNMA Pool #321722	2022/11/15 - 8.00%				
27.70	12/16/92	04/15/09	27.70	28.20	-0.50
GNMA Pool #325807	2022/05/15 - 8.00%				
16.82	03/16/93	10/15/08	16.82	17.73	-0.91
GNMA Pool #325807	2022/05/15 - 8.00%				
16.94	03/16/93	11/17/08	16.94	17.86	-0.92
GNMA Pool #325807	2022/05/15 - 8.00%				
17.06	03/16/93	12/15/08	17.06	17.98	-0.92
GNMA Pool #325807	2022/05/15 - 8.00%				
17.18	03/16/93	01/15/09	17.18	18.11	-0.93
GNMA Pool #325807	2022/05/15 - 8.00%				
1,004.67	03/16/93	02/17/09	1,004.67	1,058.98	-54.31
GNMA Pool #325807	2022/05/15 - 8.00%				
13.58	03/16/93	03/16/09	13.58	14.31	-0.73
GNMA Pool #325807	2022/05/15 - 8.00%				
3,424.72	03/16/93	04/13/09	3,544.64	3,609.86	-65.22
GNMA Pool #325807	2022/05/15 - 8.00%				
13.67	03/16/93	04/15/09	13.67	14.41	-0.74
GNMA Pool #329716	2022/15/15 - 8.00%				
96.58	12/16/92	10/15/08	96.58	98.33	-1.75

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #329716	2022/15/15 - 8.00%				
84.36	12/16/92	11/17/08	84.36	85.89	-1.53
GNMA Pool #329716	2022/15/15 - 8.00%				
68.19	12/16/92	12/15/08	68.19	69.43	-1.24
GNMA Pool #329716	2022/15/15 - 8.00%				
5.83	12/16/92	01/15/09	5.83	5.94	-0.11
GNMA Pool #329716	2022/15/15 - 8.00%				
5.88	12/16/92	02/17/09	5.88	5.99	-0.11
GNMA Pool #329716	2022/15/15 - 8.00%				
92.64	12/16/92	03/16/09	92.64	94.32	-1.68
GNMA Pool #329716	2022/15/15 - 8.00%				
1,381.59	12/16/92	04/13/09	1,429.93	1,406.63	23.30
GNMA Pool #329716	2022/15/15 - 8.00%				
5.56	12/16/92	04/15/09	5.56	5.66	-0.10
GNMA Pool #334294	2023/05/15 - 8.00%				
8.37	05/18/93	10/15/08	8.37	8.84	-0.47
GNMA Pool #334294	2023/05/15 - 8.00%				
8.42	05/18/93	11/17/08	8.42	8.84	-0.42
GNMA Pool #334294	2023/05/15 - 8.00%				
8.48	05/18/93	12/15/08	8.48	8.90	-0.42
GNMA Pool #334294	2023/05/15 - 8.00%				
8.54	05/18/93	01/15/09	8.54	8.96	-0.42
GNMA Pool #334294	2023/05/15 - 8.00%				
8.60	05/18/93	02/17/09	8.60	9.03	-0.43

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #334294	2023/05/15 - 8.00%				
8.67	05/18/93	03/16/09	8.67	9.10	-0.43
GNMA Pool #334294	2023/05/15 - 8.00%				
1,225.25	05/18/93	04/13/09	1,268.16	1,294.11	-25.95
GNMA Pool #334294	2023/05/15 - 8.00%				
8.73	05/18/93	04/15/09	8.73	9.16	-0.43
GNMA Pool #336126	2023/01/15 - 8.00%				
267.26	04/19/93	10/15/08	267.26	281.64	-14.38
GNMA Pool #336126	2023/01/15 - 8.00%				
47.86	04/19/93	11/17/08	47.86	50.43	-2.57
GNMA Pool #336126	2023/01/15 - 8.00%				
48.20	04/19/93	12/15/08	48.20	50.79	-2.59
GNMA Pool #336126	2023/01/15 - 8.00%				
48.59	04/19/93	01/15/09	48.59	51.20	-2.61
GNMA Pool #336126	2023/01/15 - 8.00%				
25.46	04/19/93	01/15/09	25.46	26.83	-1.37
GNMA Pool #336126	2023/01/15 - 8.00%				
51.35	04/19/93	02/17/09	51.35	54.11	-2.76
GNMA Pool #336126	2023/01/15 - 8.00%				
47.24	04/19/93	03/16/09	47.24	49.78	-2.54
GNMA Pool #336126	2023/01/15 - 8.00%				
5,745.07	04/19/93	04/13/09	5,972.83	6,054.14	-81.31
GNMA Pool #336126	2023/01/15 - 8.00%				
52.07	04/19/93	04/15/09	52.07	54.87	-2.80

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #348250	2023/09/15 - 8.00%				
24.92	08/25/93	10/15/08	24.92	26.49	-1.57
GNMA Pool #348250	2023/09/15 - 8.00%				
25.10	08/25/93	11/17/08	25.10	26.68	-1.58
GNMA Pool #348250	2023/09/15 - 8.00%				
25.28	08/25/93	12/15/08	25.28	26.88	-1.60
GNMA Pool #348250	2023/09/15 - 8.00%				
25.64	08/25/93	02/17/09	25.64	27.26	-1.62
GNMA Pool #348250	2023/09/15 - 8.00%				
25.82	08/25/93	03/16/09	25.82	27.45	-1.63
GNMA Pool #348250	2023/09/15 - 8.00%				
8,761.64	08/25/93	04/13/09	9,041.99	9,314.66	-272.67
GNMA Pool #348250	2023/09/15 - 8.00%				
26.00	08/25/93	04/15/09	26.00	27.64	-1.64
GNMA Pool #352027	2023/11/15 - 7.50%				
14.34	12/16/93	10/15/08	14.34	14.81	-0.47
GNMA Pool #352027	2023/11/15 - 7.50%				
10.82	12/16/93	11/17/08	10.82	11.17	-0.35
GNMA Pool #352027	2023/11/15 - 7.50%				
10.89	12/16/93	12/15/08	10.89	11.25	-0.36
GNMA Pool #352027	2023/11/15 - 7.50%				
14.89	12/16/93	01/15/09	14.89	15.38	-0.49
GNMA Pool #352027	2023/11/15 - 7.50%				
11.03	12/16/93	02/17/09	11.03	11.39	-0.36

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #352027	2023/11/15 - 7.50%				
11.11	12/16/93	03/16/09	11.11	11.47	-0.36
GNMA Pool #352027	2023/11/15 - 7.50%				
2,641.40	12/16/93	04/13/09	2,641.44	2,727.93	-86.49
GNMA Pool #352027	2023/11/15 - 7.50%				
14.68	12/16/93	04/15/09	14.68	15.16	-0.48
GNMA Pool #376152	2025/08/15 - 7.50%				
4.12	08/27/97	10/15/08	4.12	4.16	-0.04
GNMA Pool #376152	2025/08/15 - 7.50%				
4.15	08/27/97	11/17/08	4.15	4.19	-0.04
GNMA Pool #376152	2025/08/15 - 7.50%				
8.19	08/27/97	12/15/08	8.19	8.26	-0.07
GNMA Pool #376152	2025/08/15 - 7.50%				
4.16	08/27/97	01/15/09	4.16	4.20	-0.04
GNMA Pool #376152	2025/08/15 - 7.50%				
4.26	08/27/97	02/17/09	4.26	4.30	-0.04
GNMA Pool #376152	2025/08/15 - 7.50%				
4.28	08/27/97	03/16/09	4.28	4.32	-0.04
GNMA Pool #376152	2025/08/15 - 7.50%				
886.46	08/27/97	04/13/09	842.15	894.03	-51.88
GNMA Pool #376152	2025/08/15 - 7.50%				
4.28	08/27/97	04/15/09	4.28	4.32	-0.04
GNMA Pool #377448	2026/12/15 - 7.50%				
7.22	04/15/97	10/15/08	7.22	7.11	0.11

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #377448	2026/12/15 - 7.50%				
7.32	04/15/97	12/15/08	7.32	7.21	0.11
GNMA Pool #377448	2026/12/15 - 7.50%				
7.37	04/15/97	01/15/09	7.37	7.26	0.11
GNMA Pool #377448	2026/12/15 - 7.50%				
7.65	04/15/97	02/17/09	7.65	7.53	0.12
GNMA Pool #377448	2026/12/15 - 7.50%				
7.47	04/15/97	03/16/09	7.47	7.36	0.11
GNMA Pool #377448	2026/12/15 - 7.50%				
3,342.79	04/15/97	04/13/09	3,435.27	3,292.51	142.76
GNMA Pool #377448	2026/12/15 - 7.50%				
7.52	04/15/97	04/15/09	7.52	7.41	0.11
GNMA Pool #412542	2026/01/15 - 7.50%				
57.14	05/29/96	10/15/08	57.14	56.44	0.70
GNMA Pool #412542	2026/01/15 - 7.50%				
19.92	05/29/96	11/17/08	19.92	19.68	0.24
GNMA Pool #412542	2026/01/15 - 7.50%				
7.54	05/29/96	11/17/08	7.54	7.45	0.09
GNMA Pool #412542	2026/01/15 - 7.50%				
367.80	05/29/96	12/15/08	367.80	363.32	4.48
GNMA Pool #412542	2026/01/15 - 7.50%				
19.15	05/29/96	01/15/09	19.15	18.92	0.23
GNMA Pool #412542	2026/01/15 - 7.50%				
17.73	05/29/96	02/17/09	17.73	17.51	0.22

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR ()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #412542	2026/01/15 - 7.50%				
392.06	05/29/96	03/16/09	392.06	387.28	4.78
GNMA Pool #412542	2026/01/15 - 7.50%				
4,964.89	05/29/96	04/13/09	5,121.66	4,904.47	217.19
GNMA Pool #412542	2026/01/15 - 7.50%				
18.92	05/29/96	04/15/09	18.92	18.69	0.23
GNMA Pool #448007	2027/03/15 - 7.50%				
2.39	03/06/97	10/15/08	2.39	2.39	0.00
GNMA Pool #448007	2027/03/15 - 7.50%				
2.40	03/06/97	11/17/08	2.40	2.40	0.00
GNMA Pool #448007	2027/03/15 - 7.50%				
2.42	03/06/97	12/15/08	2.42	2.42	0.00
GNMA Pool #448007	2027/03/15 - 7.50%				
2.44	03/06/97	01/15/09	2.44	2.44	0.00
GNMA Pool #448007	2027/03/15 - 7.50%				
2.45	03/06/97	02/17/09	2.45	2.45	0.00
GNMA Pool #448007	2027/03/15 - 7.50%				
2.47	03/06/97	03/16/09	2.47	2.47	0.00
GNMA Pool #448007	2027/03/15 - 7.50%				
1,102.98	03/06/97	04/13/09	1,058.89	1,102.86	-43.97
GNMA Pool #448007	2027/03/15 - 7.50%				
2.48	03/06/97	04/15/09	2.48	2.48	0.00
GNMA Pool #458374	2028/01/15 - 7.00%				
5.08	03/20/98	10/15/08	5.08	5.16	-0.08

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #458374	2028/01/15 - 7.00%				
5.11	03/20/98	11/17/08	5.11	5.19	-0.08
GNMA Pool #458374	2028/01/15 - 7.00%				
5.14	03/20/98	12/15/08	5.14	5.22	-0.08
GNMA Pool #458374	2028/01/15 - 7.00%				
5.17	03/20/98	01/15/09	5.17	5.25	-0.08
GNMA Pool #458374	2028/01/15 - 7.00%				
5.21	03/20/98	02/17/09	5.21	5.29	-0.08
GNMA Pool #458374	2028/01/15 - 7.00%				
5.24	03/20/98	03/16/09	5.24	5.32	-0.08
GNMA Pool #458374	2028/01/15 - 7.00%				
2,549.70	03/20/98	04/13/09	2,755.23	2,589.61	165.62
GNMA Pool #458374	2028/01/15 - 7.00%				
5.27	03/20/98	04/15/09	5.27	5.35	-0.08
GNMA Pool #471269	2028/05/15 - 7.00%				
55.46	04/17/98	10/15/08	55.46	56.21	-0.75
GNMA Pool #471269	2028/05/15 - 7.00%				
55.82	04/17/98	11/07/08	55.82	56.57	-0.75
GNMA Pool #471269	2028/05/15 - 7.00%				
56.17	04/17/98	12/15/08	56.17	56.93	-0.76
GNMA Pool #471269	2028/05/15 - 7.00%				
56.51	04/17/98	01/15/09	56.51	57.27	-0.76
GNMA Pool #471269	2028/05/15 - 7.00%				
56.87	04/17/98	02/17/09	56.87	57.63	-0.76

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #471269	2028/05/15 - 7.00%				
57.22	04/17/98	03/16/09	57.22	57.99	-0.77
GNMA Pool #471269	2028/05/15 - 7.00%				
29,331.93	04/17/98	04/13/09	31,696.83	29,726.20	1,970.63
GNMA Pool #471269	2028/05/15 - 7.00%				
57.58	04/17/98	04/15/09	57.58	58.35	-0.77
GNMA Pool #513582	2030/05/15 - 8.00%				
14.83	05/15/00	10/15/08	14.83	14.74	0.09
GNMA Pool #513582	2030/05/15 - 8.00%				
14.94	05/15/00	11/17/08	14.94	14.85	0.09
GNMA Pool #513582	2030/05/15 - 8.00%				
15.05	05/15/00	12/15/08	15.05	14.96	0.09
GNMA Pool #513582	2030/05/15 - 8.00%				
15.15	05/15/00	01/15/09	15.15	15.06	0.09
GNMA Pool #513582	2030/05/15 - 8.00%				
15.26	05/15/00	02/17/09	15.26	15.16	0.10
GNMA Pool #513582	2030/05/15 - 8.00%				
15.37	05/15/00	03/16/09	15.37	15.27	0.10
GNMA Pool #513582	2030/05/15 - 8.00%				
3,514.09	05/15/00	04/13/09	3,637.16	3,492.12	145.04
GNMA Pool #513582	2030/05/15 - 8.00%				
15.48	05/15/00	04/15/09	15.48	15.38	0.10
GNMA Pool #587842	2033/10/15 - 5.00%				
757.27	11/06/03	10/15/08	757.27	743.79	13.48

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #587842	2033/10/15 - 5.00%				
247.28	11/06/03	11/17/08	274.28	269.88	4.40
GNMA Pool #587842	2033/10/15 - 5.00%				
252.42	11/06/03	12/15/08	252.42	247.87	4.55
GNMA Pool #587842	2033/10/15 - 5.00%				
248.56	11/06/03	01/15/09	248.56	244.08	4.48
GNMA Pool #587842	2033/10/15 - 5.00%				
2,361.83	11/06/03	02/17/09	2,361.83	2,319.26	42.57
GNMA Pool #587842	2033/10/15 - 5.00%				
249.83	11/06/03	03/16/09	249.83	245.33	4.50
GNMA Pool #587842	2033/10/15 - 5.00%				
114,466.28	11/06/03	04/02/09	118,534.03	112,403.21	6,130.82
GNMA Pool #587842	2033/10/15 - 5.00%				
250.37	11/06/03	04/15/09	250.37	245.86	4.51
GNMA Pool #604651	2033/09/15 - 5.00%				
1,037.92	01/30/04	10/15/08	1,037.92	1,032.27	5.65
GNMA Pool #604651	2033/09/15 - 5.00%				
489.98	01/30/04	11/17/08	489.98	487.31	2.67
GNMA Pool #604651	2033/09/15 - 5.00%				
433.46	01/30/04	12/15/08	433.46	431.10	2.36
GNMA Pool #604651	2033/09/15 - 5.00%				
500.19	01/30/04	01/15/09	500.19	497.47	2.72
GNMA Pool #604651	2033/09/15 - 5.00%				
524.28	01/30/04	02/17/09	524.28	521.42	2.86

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #604651	2033/09/15 - 5.00%				
489.50	01/30/04	03/16/09	489.50	486.83	2.67
GNMA Pool #604651	2033/09/15 - 5.00%				
64,109.99	01/30/04	04/02/09	66,373.30	63,760.82	2,612.48
GNMA Pool #615898	2033/08/15 - 5.50%				
979.65	08/05/03	10/15/08	979.65	977.81	1.84
GNMA Pool #615898	2033/08/15 - 5.50%				
679.02	08/05/03	11/07/08	679.02	677.75	1.27
GNMA Pool #615898	2033/08/15 - 5.50%				
274.06	08/05/03	12/15/08	274.06	273.55	0.51
GNMA Pool #615898	2033/08/15 - 5.50%				
904.34	08/05/03	01/15/09	904.34	902.64	1.70
GNMA Pool #615898	2033/08/15 - 5.50%				
1,372.86	08/05/03	02/17/09	1,372.86	1,370.29	2.57
GNMA Pool #615898	2033/08/15 - 5.50%				
333.03	08/05/03	03/16/09	331.03	330.41	0.62
GNMA Pool #615898	2033/08/15 - 5.50%				
53,755.50	08/05/03	04/02/09	55,884.41	53,656.70	2,227.71
GNMA Pool #627295	2034/05/15 - 5.50%				
159.91	05/18/04	10/15/08	159.91	158.76	1.15
GNMA Pool #627295	2034/05/15 - 5.50%				
128.21	05/18/04	11/17/08	128.21	127.29	0.92
GNMA Pool #627295	2034/05/15 - 5.50%				
128.85	05/18/04	12/15/08	128.85	127.92	0.93

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
GNMA Pool #627295	2034/05/15 - 5.50%				
129.44	05/18/04	01/15/09	129.44	128.51	0.93
GNMA Pool #627295	2034/05/15 - 5.50%				
130.06	05/18/04	02/17/09	130.06	129.13	0.93
GNMA Pool #627295	2034/05/15 - 5.50%				
161.48	05/18/04	03/16/09	161.48	160.32	1.16
GNMA Pool #627295	2034/05/15 - 5.50%				
74,021.51	05/18/04	04/02/09	77,046.30	73,489.48	3,556.82
Goldman Sachs Group Inc. Nt	2011/01/15 - 6.875%				
250,000.00	09/07/01	09/10/09	266,555.00	258,347.50	8,207.50
Idearc Inc.					
12.00	03/22/94	10/09/08	8.26	234.22	-225.96
Idearc Inc.					
6.00	05/11/94	10/09/08	4.13	115.74	-111.61
Idearc Inc.					
12.00	10/12/94	10/09/08	8.26	222.93	-214.67
Idearc Inc.					
31.00	10/25/94	10/09/08	21.33	551.00	-529.67
Idearc Inc.					
89.00	04/17/06	10/09/08	61.21	2,144.27	-2,083.06
Kimco Realty Corp.					
3,300.00	01/17/94	04/01/09	25,012.87	25,725.33	-712.46
Kimco Realty Corp.					
5,400.00	01/27/94	04/01/09	40,930.15	42,522.00	-1,591.85

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Kimco Realty Corp.					
3,300.00	07/02/04	04/01/09	25,012.86	73,928.07	-48,915.21
Litigation Settlement from Various Securities					
0.00	03/30/09	03/30/09	599.38	0.00	599.38
MFS InterMarket Income Trust					
15,000.00	08/12/99	03/10/09	89,439.99	95,287.50	-5,847.51
MFS InterMarket Income Trust					
15,000.00	08/12/99	03/11/09	90,099.99	95,287.50	-5,187.51
MFS InterMarket Income Trust					
10,000.00	08/12/99	03/12/09	60,674.65	63,525.00	-2,850.35
MFS InterMarket Income Trust					
30,000.00	08/12/99	03/12/09	183,790.96	190,575.00	-6,784.04
MFS InterMarket Income Trust					
1,300.00	08/12/99	03/12/09	7,978.70	8,258.25	-279.55
MFS InterMarket Income Trust					
13,700.00	10/07/99	03/12/09	84,083.28	87,029.25	-2,945.97
MFS InterMarket Income Trust					
10,300.00	10/07/99	03/13/09	63,501.20	65,430.75	-1,929.55
MFS InterMarket Income Trust					
9,700.00	10/22/99	03/13/09	59,802.10	61,110.00	-1,307.90
MFS InterMarket Income Trust					
860.00	10/22/99	03/13/09	5,308.92	5,418.00	-109.08
MFS InterMarket Income Trust					
16,000.00	08/31/00	03/13/09	98,770.64	103,374.40	-4,603.76

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
MFS InterMarket Income Trust 3,140.00	03/27/01	03/13/09	19,383.74	21,760.20	-2,376.46
MFS InterMarket Income Trust 10,000.00	03/27/01	03/13/09	61,940.65	69,300.00	-7,359.35
MFS InterMarket Income Trust 1,290.00	03/27/01	03/16/09	7,968.28	8,939.70	-971.42
MFS InterMarket Income Trust 8,710.00	07/02/04	03/16/09	53,801.37	56,353.70	-2,552.33
MFS InterMarket Income Trust 6,990.00	07/02/04	03/19/09	43,901.84	31,789.07	12,112.77
Nationwide Health Prop. Inc. 3,000.00	10/12/94	03/13/09	63,569.64	54,420.00	9,149.64
Pennsylvania Real Estate Inv Tr 850.00	01/17/94	10/06/08	11,707.66	21,105.50	-9,397.84
Pennsylvania Real Estate Inv Tr 1,500.00	01/27/94	10/06/08	20,660.58	36,652.50	-15,991.92
Pennsylvania Real Estate Inv Tr 500.00	05/11/94	10/06/08	6,886.86	11,410.00	-4,523.14
Pennsylvania Real Estate Inv Tr 1,650.00	08/16/06	10/06/08	22,726.65	67,666.50	-44,939.85
Royce Value Trust Inc 11.00	03/06/03	01/23/09	84.03	118.48	-34.45
Spectra Energy Corp. 1,500.00	01/25/06	03/27/09	21,645.07	36,835.75	-15,190.68

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Spectra Energy Corp. 1,250.00	04/17/06	03/27/09	18,037.56	30,452.16	-12,414.60
Swiss Helvetia Fund Inc. 1,930.00	04/20/99	03/13/09	16,381.17	25,366.50	-8,985.33
Swiss Helvetia Fund Inc. 3,928.00	07/08/99	03/13/09	33,339.50	52,500.45	-19,160.95
Swiss Helvetia Fund Inc. 2,500.00	09/24/01	03/13/09	21,219.13	25,600.00	-4,380.87
Swiss Helvetia Fund Inc. 453.00	01/15/03	03/13/09	3,844.90	4,520.98	-676.08
US Treasury Notes 2009/08/15 - 6.00% 1,500,000.00	08/23/06	03/09/09	1,536,088.73	1,548,691.41	-12,602.68
US Treasury Notes 2009/08/15 - 6.00% 500,000.00	08/23/06	03/20/09	511,228.79	516,230.47	-5,001.68
US Treasury Notes 2010/02/15 - 6.50% 700,000.00	08/23/06	03/25/09	736,200.78	737,515.63	-1,314.85
US Treasury Notes 2010/02/15 - 6.50% 300,000.00	08/23/06	03/26/09	315,561.50	316,078.12	-516.62
US Treasury Notes 2011/01/15 - 4.25% 100,000.00	10/11/07	03/26/09	106,234.04	100,082.03	6,152.01
US Treasury Notes 2011/01/15 - 4.25% 400,000.00	10/11/07	04/03/09	424,201.79	400,328.13	23,873.66
US Treasury Notes 2012/09/30 - 4.25% 500,000.00	10/11/07	03/27/09	548,220.98	497,187.50	51,033.48

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Universal Health Realty					
1,700.00	01/17/94	03/06/09	43,953.08	28,823.50	15,129.58
Universal Health Realty					
2,600.00	01/27/94	03/06/09	67,222.36	39,895.05	27,327.31
Vanguard Balanced Index Fund Inc					
19,093.55	12/24/02	03/17/09	287,930.75	300,000.00	-12,069.25
Vanguard Balanced Index Fund Inc					
171.35	01/09/03	03/17/09	2,583.96	2,644.84	-60.88
Vanguard Balanced Index Fund Inc					
6,081.14	08/05/03	03/17/09	91,703.60	100,000.00	-8,296.40
Vanguard Balanced Index Fund Inc					
11,400.86	11/07/03	03/17/09	171,924.98	200,000.00	-28,075.02
Vanguard Balanced Index Fund Inc					
5,427.96	01/15/04	03/17/09	81,853.64	100,000.00	-18,146.36
Vanguard Balanced Index Fund Inc					
5,404.73	02/09/04	03/17/09	81,503.33	100,000.00	-18,496.67
Vanguard Balanced Index Fund Inc					
7,091.71	03/31/04	03/17/09	106,942.99	130,862.00	-23,919.01
Vanguard Balanced Index Fund Inc					
10,041.59	04/17/06	03/17/09	151,427.18	200,000.00	-48,572.82
Vanguard Convertible Securities Fund (82)					
14,545.46	03/31/04	03/09/09	129,018.19	200,000.00	-70,981.81
Vanguard Growth Equity Fund					
5,271.48	09/13/00	10/09/08	41,908.27	100,000.00	-58,091.73

CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
Vanguard Star Total Int'l Stock Index Fund (113)					
47,036.69	10/11/07	03/13/09	411,571.03	1,000,000.00	-588,428.97
Washington Mutual Inc.					
3,300.00	10/22/99	10/09/08	260.69	68,541.00	-68,280.31
Washington Mutual Inc.					
1,700.00	04/17/06	10/09/08	134.30	74,610.96	-74,476.66
CAPITAL GAINS AND LOSSES - LONG TERM > 1 YR					
TOTALS:			\$8,545,397.71	\$9,829,694.34	-\$1,284,296.63

CAPITAL GAINS - SHORT TERM - DIVIDEND DISTRIBUTIONS()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
First Israel Fund Inc.					
0.00	01/13/09	01/13/09	236.00	0.00	236.00
Swiss Helvetia Fund Inc.					
0.00	12/31/08	12/31/08	246.71	0.00	246.71
CAPITAL GAINS - SHORT TERM - DIVIDEND DISTRIBUTIONS					
TOTALS:			\$482.71	\$0.00	\$482.71
TOTALS:			\$482.71	\$0.00	\$482.71

CAPITAL GAINS - LONG TERM - DIVIDEND DISTRIBUTIONS ()

FROM: 10/01/08 TO: 09/30/09

QUANTITY	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST OR BASIS	GAIN OR LOSS
First Israel Fund Inc.					
0.00	01/13/09	01/13/09	19,706.00	0.00	19,706.00
Swiss Helvetia Fund Inc.					
0.00	12/31/08	12/31/08	202.65	0.00	202.65
CAPITAL GAINS - LONG TERM - DIVIDEND DISTRIBUTIONS					
TOTALS:			\$19,908.65	\$0.00	\$19,908.65
TOTALS:			\$19,908.65	\$0.00	\$19,908.65

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST ON SAVINGS	8,948.	8,948.
TOTAL	8,948.	8,948.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	531,326.	531,326.
TOTAL	531,326.	531,326.

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	2,821.			2,821.
TOTALS	2,821.	NONE	NONE	2,821.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING	11,350.	9,080.		2,270.
TOTALS	11,350.	9,080.	NONE	2,270.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CONSULTING CUSTODIAN FEES	40,000. 26,041.	26,041.	40,000. NONE
TOTALS	66,041.	26,041.	40,000.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	4,698.	4,698.
US INCOME TAXES	7,757.	7,757.
TOTALS	12,455.	12,455.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NY STATE FILING FEE	750.	750.
PHONES, STATIONERY, STAMPS	1,184.	1,184.
MISCELLANEOUS BUSINESS EXPENSE	682.	682.
TOTALS	2,616.	2,616.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
 =====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
FRANCES M. FRIEDMAN 1016 FIFTH AVE, APT 2D NEW YORK, NY 10028	CHAIRMAN & PRESIDENT 19.	35,000.	NONE	NONE
ROY R. FRIEDMAN 10 GRANT AVENUE WELLESLEY, MA 02481	VICE CHAIRMAN, SECR. & TREAS. 30.	55,000.	NONE	NONE
NANCY R. GREEN 10 GRANT AVENUE WELLESLEY, MA 02481	DIRECTOR	NONE	NONE	NONE
SETH A. FRIEDMAN 1016 FIFTH AVE, APT 2D NEW YORK, NY 10028	DIRECTOR	NONE	NONE	NONE
GRAND TOTALS		90,000.	NONE	NONE

EDITH C. BLUM FOUNDATION, INC.

13-3564317

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS
=====

EDITH C. BLUM FOUNDATION, INC.
GRACIE STATION P.O. BOX 0
NEW YORK, NY 10028

STATEMENT 9

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE STATEMENT 11	GENERAL OPERATING	553,550.
	TOTAL CONTRIBUTIONS PAID	553,550

Edith C. Blum Foundation, Inc. (FY 9/30/2009)
EIN: 13-3564317

Recipient	Address	Relationship	Status of recipient	Purpose of grant or contribution	Amount
Alcoholism Council Fellowship Center of NY, Inc.	2 Washington Street, 7th Floor, New York, NY 10004	None	Public	General Operating	1,000
Amer Committee For Weizmann Institute of Science	633 Third Avenue, New York, NY 10017	None	Public	General Operating	150,000
American Federation for Aging Research	55 West 39th Street, 16th Floor, New York, NY 10018	None	Public	General Operating	1,000
American Globe Theatre, Ltd.	145 West 46th Street, 3rd Floor, New York, NY 10036	None	Public	General Operating	2,000
American Technion Society-Israel Inst of Technology	55 East 59th Street, New York, NY 10022	None	Public	General Operating	25,000
Art Education for the Blind, Inc	589 Broadway, Third Floor, New York, New York 10012	None	Public	General Operating	1,000
Bailey House, Inc.	275 Seventh Avenue, 12th Floor, New York, NY 10001	None	Public	General Operating	5,000
Bard College/Bard-Rockefeller Semester Science	PO Box 5000, Annandale-on-Hudson, NY 12504	None	Public	General Operating	1,000
Bloomington School of Music	323 West 108th Street New York, NY 10025	None	Public	General Operating	2,500
Brooklyn Academy of Music	30 Lafayette Ave., Brooklyn, NY 11217	None	Public	General Operating	2,500
Brooklyn Community Housing & Services, Inc.	105 Carlton Avenue, Brooklyn, NY 11205	None	Public	General Operating	2,500
Brooklyn Public Library	280 Cadman Plaza West at Tillary St Brooklyn, NY 11201	None	Public	General Operating	1,000
Carnegie Hall Society, Inc.	881 Seventh Ave, New York, NY 10019	None	Public	General Operating	2,500
Catholic Big Sisters, Inc. Archdiocese of NY	110 University Pl New York, NY 10003	None	Public	General Operating	1,000
Center for Hearing & Communication/Hard of Hearing	50 Broadway 6th Floor, New York, NY 10004	None	Public	General Operating	3,000
Center for Jewish History	15 West 16th Street New York, NY 10011	None	Public	General Operating	2,500
Central Park Conservancy	Central Park Conservancy, 14 E 60th St., New York, NY, 10022	None	Public	General Operating	5,000
Children's Health Fund	2821 Emerywood Parkway Richmond VA 23294	None	Public	General Operating	1,500
Child Center of New York, Inc. (Queens Child Center)	60-02 Queens Boulevard Woodside, NY 11377	None	Public	General Operating	1,500
Church of St. Luke in the Fields of New York	487 Hudson Street New York, NY 10014	None	Public	General Operating	2,500
City Bar Justice Center/Fund (Asso. Bar NY)	42 West 44th Street, New York, NY 10036	None	Public	General Operating	1,500
City Harvest, Inc.	575 Eighth Avenue, 4th Floor, N.Y., NY 10018	None	Public	General Operating	5,000
Civilians, Inc, The	146 W 29th Street, New York, NY 10001	None	Public	General Operating	1,500
Claremont Neighborhood Centers, Inc.	489 E 169th Street, Bronx NY 10456	None	Public	General Operating	1,000
Clubbed Thumb, Inc. The	141 East 3rd Street #11H, New York, NY 10009	None	Public	General Operating	2,000
Coalition for the Homeless	129 Fulton Street, New York, NY 10038	None	Public	General Operating	4,000
Community Service Society	105 E 22nd Street, New York, 10010	None	Public	General Operating	250
Court Appointed Special Advocates (CASA)	100 West Harrison, North Tower, Suite 500, Seattle WA 98119	None	Public	General Operating	7,500
Deafness Research Foundation	641 Lexington Avenue, Fl 15, New York, NY 10022-4503	None	Public	General Operating	3,500
Dorot, Inc.	171 West 85th Street, New York, NY 10024	None	Public	General Operating	2,000
Eldridge Street Project (Synagogue)	12 Eldridge Street, New York, NY 10002	None	Public	General Operating	1,000
Evangelical Lutheran Church	8765 W Higgins Road, Chicago, IL 60631	None	Public	General Operating	1,000
Food Bank for NY/Food for Survival	39 Broadway, New York, NY 10006	None	Public	General Operating	5,000
Freedom Guide Dog for the Blind, Inc.	P O Box 151200, San Rafael, California 94915-1200	None	Public	General Operating	3,500
Fresh Air Fund	633 Third Avenue, 14th Floor, New York NY 10017	None	Public	General Operating	2,000
Friends Quarters Housing Development Fund Corp	130 E 25th Street, New York, NY 10010-2921	None	Public	General Operating	1,000
Girls, Inc.	120 Wall Street, New York, NY 10005-3902	None	Public	General Operating	2,000
Guiding Eyes for the Blind	611 Granite Springs Road, Yorktown Heights, NY 10598	None	Public	General Operating	2,000
Harlem School of the Arts	645 St. Nicholas Avenue, New York, NY 10030	None	Public	General Operating	2,500
Henry Street Settlement	265 Henry Street, New York, NY 10002	None	Public	General Operating	1,000
Inwood House	320 East 82nd Street, Ne w York, NY 10028	None	Public	General Operating	2,000
Jewish Association for Services for Aged	132 West 31st Street, New York, NY 10001	None	Public	General Operating	1,500
Jewish Board of Family&Children's Services	120 West 57th St, New York, NY 10019	None	Public	General Operating	2,500
Jewish Braille Institute International	110 East 30th Street, New York, NY 10016	None	Public	General Operating	1,000
Jewish Child Care Association of New York	120 Wall Street, New York, NY 10005	None	Public	General Operating	5,000

Recipient	Address	Relationship	Status of recipient	Purpose of grant or contribution	Amount
Jewish Guild for the Blind	15 West 65 Street, New York, NY 10023	None	Public	General Operating	2,000
Jewish Museum, The	1109 5th Ave at 92nd St, New York, NY 10128	None	Public	General Operating	5,000
Joyce Theatre Foundation, Inc.	175 8th Ave New York, NY 10011	None	Public	General Operating	1,000
Learning Leaders	80 Mauden Lane, 11th Floor, New York, NY 10038	None	Public	General Operating	4,000
Legal Information for Families Today	350 Broadway, Suite 400, New York, NY 10013	None	Public	General Operating	3,000
Metropolitan Museum of Art	1000 Fifth Avenue, New York, NY 10028	None	Public	General Operating	10,000
Museum of Modern Art	11 West 53 Street, New York, NY 10019	None	Public	General Operating	3,000
Museum of the City of New York	1220 5th Avenue New York, NY 10029	None	Public	General Operating	3,000
National Found for Facial Reconstruction, Inc	317 East 34th Street, Room 901, New York, NY 10016	None	Public	General Operating	1,000
Neighborhood Coalition for Shelter	157 East 86th Street, New York, NY 10028	None	Public	General Operating	3,000
New York City Opera, Inc.	20 Lincoln Center Plaza, New York, NY 10023	None	Public	General Operating	10,000
New York City Police Foundation	345 Park Avenue, New York, NY 10154	None	Public	General Operating	500
New York Glaucoma Research	310 East 14th Street, New York NY 10003	None	Public	General Operating	30,000
New York Industries for the Blind	3611 14th Avenue, Brooklyn, NY 11218	None	Public	General Operating	5,000
New York Shakespeare Festival / The Public Theatre	331 North 1 a Saille Street Chicago, IL 60654	None	Public	General Operating	12,000
Ninety-Second Street Y	1395 Lexington Avenue, New York, NY 10128	None	Public	General Operating	2,500
One Stop Senior Services	747 Amsterdam Avenue, Ne York, NY 10025	None	Public	General Operating	1,500
Optometric Center of New York	33 West 42nd Street, New York, NY 10036	None	Public	General Operating	2,500
Partnership for the Homeless, Inc.	920 Northw est 7th Avenue, Fort Lauderdale, FL 33311	None	Public	General Operating	2,500
Pearl Theatre (The)	80 St. Mark's Place, New York, NY 10003	None	Public	General Operating	5,000
Pentacle - Dance Works, Inc.	246 West 38th Street, 8th Floor New York, New York 10018	None	Public	General Operating	1,000
Planned Parenthood of NYC	26 Bleecker Street, New York, NY 10012	None	Public	General Operating	2,000
Playwrights Preview Productions, Ltd.	17 E 47th St Lobby, New York, NY 10017	None	Public	General Operating	2,000
Recording for the Blind and Dyslexic, Inc.	20 Roszel Road, Princeton, NJ 08540	None	Public	General Operating	500
Red Bull, Inc.	1740 Stewart St. Santa Monica, CA 90404	None	Public	General Operating	2,000
Rockefeller University	1230 York Avenue, New York, NY 10065	None	Public	General Operating	50,000
Room to Grow National, Inc.	54 West 21st Street #401, New York, NY 10010	None	Public	General Operating	1,500
Search & Care, Inc.	1844 Second Avenue, New York, NY 10128	None	Public	General Operating	1,500
Seeing Eye, Inc., The	P O Box 375, Morristown, NJ 07963-0375	None	Public	General Operating	1,000
Symphony Space	2537 Broadway, New York, NY 10025	None	Public	General Operating	1,000
Theater by the Blind	306 West 18th Street, New York, NY 10011	None	Public	General Operating	1,000
Union Settlement Association	237 East 104th Street NY, NY 10029	None	Public	General Operating	1,000
United Hospital Fund	350 Fifth Avenue, 23rd Floor, New York, NY 10118	None	Public	General Operating	300
United Jewish Appeal	130 East 59th Street New York, NY 10022	None	Public	General Operating	10,000
Vivian Beaumont Theatre, Inc./Lincoln Center	70 Lincoln Center Plaza, New York, NY 10023	None	Public	General Operating	2,500
Weill Medical College of Cornell University	525 East 68th Street, New York, NY 10065	None	Public	General Operating	30,000
Whitney Museum of American Art	945 Madison Avenue, New York, NY 10021	None	Public	General Operating	5,000
WNYC - New York Public Radio	160 Varck St, New York, NY 10013	None	Public	General Operating	2,000
Women In Need	115 West 31st Street New York, NY 10001	None	Public	General Operating	2,500
Women's Prison Association & Hoper Home, Inc.	110 Second Ave New York NY 10003	None	Public	General Operating	5,000
Youth Service League	181A 29th Street, Brooklyn, NY 11232	None	Public	General Operating	2,500
TOTAL					\$ 553,550

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2008

Name of estate or trust

EDITH C. BLUM FOUNDATION, INC.

Employer identification number

13-3564317

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	143,713.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	143,713.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,264,387.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-1,264,387.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		143,713.
14	Net long-term gain or (loss):			
a	Total for year	14a		-1,264,387.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-1,120,674.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation		16
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	(3,000.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates
Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero
Caution: Skip this part and complete the worksheet on page 8 of the instructions if
 • Either line 14b, col (2) or line 14c, col (2) is more than zero, or
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20 If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,200	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24.	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)	34		

