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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 10/01, 2008, and ending 9/30, 2009

G Check all that apply: Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

Louise and Arde Bulova Fund, Inc.
c/o Foundation Source
501 Silverside Rd, Ste 123
Wilmington, DE 19809

A Employer identification number

13-3470502

B Telephone number (see the instructions)

800-839-1754

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 6,625,007.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

65.

65.

N/A

4 Dividends and interest from securities

120,794.

120,794.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 3,513,066.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 2

-1,485.

9,705.

12 Total. Add lines 1 through 11

-1,220,255.

130,564.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 3

3,009.

3,009.

b Accounting fees (attach sch)

c Other prof fees (attach sch) See St 4

39,686.

39,686.

17 Interest

18 Taxes (attach schedule) See Stmt 5

2,538.

107.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

220.

220.

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 6

55,032.

3,689.

50,455.

24 Total operating and administrative expenses. Add lines 13 through 23

100,485.

46,491.

50,675.

25 Contributions, gifts, grants paid Part XV

490,000.

490,000.

26 Total expenses and disbursements. Add lines 24 and 25

590,485.

46,491.

540,675.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-1,810,740.

b Net investment income (if negative, enter -0-)

84,073.

c Adjusted net income (if negative, enter -0-)

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ADMINISTRATIVE AND EXPENSES

614 506

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	1,125,471.	946,615.	946,615.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions).			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) Statement 7	120,022.	117,292.	129,206.
	b Investments – corporate stock (attach schedule) Statement 8	1,287,081.	3,019,251.	3,232,515.
	c Investments – corporate bonds (attach schedule) Statement 9	1,582,046.	1,387,519.	718,327.
	11 Investments – land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) Statement 10	5,606,459.	2,439,662.	1,598,344.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	9,721,079.	7,910,339.	6,625,007.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSETS BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	9,721,079.	7,910,339.	
	30 Total net assets or fund balances (see the instructions)	9,721,079.	7,910,339.	
	31 Total liabilities and net assets/fund balances (see the instructions)	9,721,079.	7,910,339.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,721,079.
2 Enter amount from Part I, line 27a	2	-1,810,740.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	7,910,339.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,910,339.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Publicly-traded securities		P	Various	Various
b Passthrough K-1 Capital Loss		P	Various	Various
c LB Adv Int Val Eq Ltd		P	5/30/07	Various
d Samson Multicurrency Plus Fund		P	3/28/08	1/29/09
e Neuberger Berman Large Cap Intl Eq Ltd		P	3/31/08	5/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,626,292.		1,952,695.	-326,403.
b -266,031.			-266,031.
c 1,156,287.		1,500,000.	-343,713.
d 650,953.		800,000.	-149,047.
e 341,992.		600,000.	-258,008.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-326,403.
b			-266,031.
c			-343,713.
d			-149,047.
e			-258,008.

2 Capital gain net income or (net capital loss).

[If gain, also enter in Part I, line 7
 If (loss), enter -0- in Part I, line 7]

2

-1,343,202.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-
 in Part I, line 8.

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

N/A

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007			
2006			
2005			
2004			
2003			

2 Total of line 1, column (d)**2****3** Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****4** Enter the net value of noncharitable-use assets for 2008 from Part X, line 5**4****5** Multiply line 4 by line 3**5****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****7** Add lines 5 and 6**7****8** Enter qualifying distributions from Part XII, line 4**8**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,681.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,681.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,681.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	5,761.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,761.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,080.	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax. 2,000. Refunded	11	2,080.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>Foundation Source</u> Telephone no. <u>800-839-1754</u>			
Located at <u>501 Silverside Rd, Ste 123 Wilmington DE</u> ZIP + 4 <u>19809</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	<input type="checkbox"/>	N/A
		<u>15</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)		2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)		3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b X

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Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	2,450,873.
b Average of monthly cash balances	1b	2,322,378.
c Fair market value of all other assets (see instructions)	1c	2,009,735.
d Total (add lines 1a, b, and c).	1d	6,782,986.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,782,986.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	101,745.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,681,241.
6 Minimum investment return. Enter 5% of line 5	6	334,062.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	334,062.
2a Tax on investment income for 2008 from Part VI, line 5	2a	1,681.
b Income tax for 2008 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,681.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	332,381.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	332,381.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	332,381.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	540,675.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	540,675.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	540,675.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				332,381.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			531,410.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2008.				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 540,675.				
a Applied to 2007, but not more than line 2a			531,410.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2008 distributable amount				9,265.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount — see instructions.			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				323,116.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Paul Guilden

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See attachment	N/A	Public	See attachment	490,000.
Total				490,000.
<i>b Approved for future payment</i>				
Total				

Statement 1
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Part	Proceeds	Cost	Gain/Loss IV	3,509,493
4,852,695	-1,343,200	I, In 6	3,573	0
Total	3,513,066	4,852,695	-1,339,629	3,573

Description: Passthrough K-1 Capital Gain (UBI)
 Date Acquired: Various
 How Acquired: Purchase
 Date Sold:

Gross Sales Price: 3,573.
 Cost or Other Basis: 0.
 Basis Method: Cost

Gain (Loss) 3,573.

Total \$ 3,573.

Statement 2
Form 990-PF, Part I, Line 11
Other Income

K-1 Income (UBI) -11,190 K-1 Income
 (Non-UBI) 10,541 Total K-1 Income
 -649

Currency gain
 Passthrough K-1 Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
	\$ -836.	\$ -836.	
	-649.	10,541.	
Total	\$ <u>-1,485.</u>	\$ <u>9,705.</u>	<u>0.</u>

Statement 3
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
General governance and counseling	\$ 3,009.	\$ 3,009.		
Total	\$ <u>3,009.</u>	\$ <u>3,009.</u>		\$ <u>0.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	\$ 39,686.	\$ 39,686.		
Total	\$ <u>39,686.</u>	\$ <u>39,686.</u>		\$ <u>0.</u>

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax	\$ 1,100.			
Foreign tax	107.	\$ 107.		
Form 990-T tax	1,331.			
Total	\$ 2,538.	\$ 107.		\$ 0.

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative fees	\$ 45,600.			\$ 45,600.
Bank charges	887.	\$ 887.		
Disclosure notification	115.			115.
Dues and memberships	1,200.			1,200.
Indemnification insurance	2,422.			2,422.
K-1 expenses	3,690.	2,802.		
Postage	69.			69.
State or local filing fees	1,049.			1,049.
Total	\$ 55,032.	\$ 3,689.		\$ 50,455.

Statement 7
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
US T NT Infl Indx 4.25% 1/15/2010	Cost	\$ 117,292.	\$ 129,206.
		\$ 117,292.	\$ 129,206.
Total		\$ 117,292.	\$ 129,206.

Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Stock - See attachment	Cost	\$ 3,019,251.	\$ 3,232,515.
Total		\$ 3,019,251.	\$ 3,232,515.

Statement 9
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Bonds - See attachment	Cost	\$ 1,387,519.	\$ 718,327.
	Total	<u>\$ 1,387,519.</u>	<u>\$ 718,327.</u>

Statement 10
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
LB Offshore Div Arbitrage Fd	Cost	\$ 887,904.	\$ 1,000,175.
LB RE Fund II	Cost	177,856.	185,918.
Libertyview Credit Select Fund	Cost	1,000,000.	0.
Strategic Commodities Fund	Cost	373,902.	412,251.
	Total	<u>\$ 2,439,662.</u>	<u>\$ 1,598,344.</u>

Statement 11
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contribution to EBP & DC</u>	<u>Expense Account/Other</u>
Paul Guilden 501 Silverside Rd, Ste 123 Wilmington, DE 19809	President < 1 hr/wk	\$ 0.	\$ 0.	\$ 0.
Philip Li 501 Silverside Rd, Ste 123 Wilmington, DE 19809	Treasurer < 1 hr/wk	0.	0.	0.
Dr. Sonja J.M. Cooper 501 Silverside Rd, Ste 123 Wilmington, DE 19809	Director < 1 hr/wk	0.	0.	0.
Dr. Stephen Becker 501 Silverside Rd, Ste 123 Wilmington, DE 19809	Director < 1 hr/wk	0.	0.	0.
Linda Ardigo 501 Silverside Rd, Ste 123 Wilmington, DE 19809	Director < 1 hr/wk	0.	0.	0.

Statement 11 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Alisa Feinstein Swidler 501 Silverside Rd, Ste 123 Wilmington, DE 19809	Director < 1 hr/wk	\$ 0.	\$ 0.	\$ 0.
Xiao Li Tan 501 Silverside Rd, Ste 123 Wilmington, DE 19809	Director < 1 hr/wk	0.	0.	0.
Wendy Sager 501 Silverside Rd, Ste 123 Wilmington, DE 19809	Secretary < 1 hr/wk	0.	0.	0.
Total		<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Louise and Ardè Bulova Fund

EIN: 13-3470502

Taxable Year Ending September 30, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
4500	ALCOA INC (AA)	\$46,673 30	\$59,040 00
2000	ABBOTT LABS (ABT)	\$95,653 45	\$98,940 00
1451	BARRICK GOLD CORP COM (ABX)	\$52,802 45	\$54,992 90
200	ARCHER DANIELS MDLND (ADM)	\$5,677 56	\$5,844 00
612	ALLEGHENY ENERGY INC (AYE)	\$14,234 01	\$16,230 24
1702	BROOKFIELD ASSET MANAGEMENT CL A (BAM)	\$54,338 02	\$38,652 42
12000	BEIJING CAPITAL INTL AIRPORT - H (BCHF PK)	\$16,839 60	\$7,320 00
335	BURLINGTON NORTHERN SANTA FE (BNI)	\$37,977 89	\$26,743 05
2834	CALAMOS CONVERTIBLE CLASS A (CCVX)	\$45,886 57	\$52,226 57
2000	CENTRAL FUND OF CANADA LIMITED (CEF)	\$24,434 65	\$26,500 00
500	CONOCOPHILLIPS (COP)	\$26,070 35	\$22,580 00
655	CANADIAN OIL SANDS TRUST (COSWF PK)	\$9,917 49	\$18,733 00
2135	CALPINE CORP (CPN)	\$26,853 50	\$24,595 20
1365	CVS CAREMARK CORP (CVS)	\$42,818 37	\$48,785 10
1455	CHEVRONTXACO CORP (CVX)	\$89,872 31	\$102,475 65
750	DARDEN RESTAURANTS INC (DRI)	\$28,774 13	\$25,597 50
534	ENCANA CORP (ECA)	\$36,570 30	\$30,763 74
1300	EMERSON ELECTRIC CO (EMR)	\$45,555 95	\$52,104 00
1074	EL PASO CORPORATION (EP)	\$12,652 30	\$11,083 68
825	ISHARES MSCI CANADA INDEX FD (EWC)	\$19,519 25	\$21,021 00
350	ISHARES MSCI BRAZIL FREE INDEX FD (EWZ)	\$20,099 63	\$23,674 00
1149	EXELON CORPORATION (EXC)	\$57,311 48	\$57,013 38
624	GATEWAY FUND (GATEX)	\$15,237 57	\$15,304 25
220	STREETTRACKS GOLD SHARES (GLD)	\$21,638 72	\$21,747 00
2573	GOLDMAN SACHS TR HIGH YIELD FD CL A SHS (GSHAX)	\$15,411 79	\$17,316 17
2430	HONG KONG EXCH & CLE (HKXCF.PK)	\$7,660 57	\$43,497 00
1530	IVY GLOBAL NATURAL RESOURCES FUND CLASS A (IGNAX)	\$25,000 00	\$26,178 09
710	IMPERIAL OIL LMT (IMO)	\$23,694 24	\$27,001 30

Louise and Ardè Bulova Fund

EIN: 13-3470502

Taxable Year Ending September 30, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
1500	INTEL CORP (INTC)	\$24,690.00	\$29,355.00
1400	JOHNSON & JOHNSON (JNJ)	\$75,549.43	\$85,246.00
1668	LON STK EXCH ORD 5 5/6P OTC (LDNXP PK)	\$47,048.47	\$22,601.40
23493	LOOMIS SAYLES FDS INV GRADE BD FD CL A TR II (LIGRX)	\$252,843.09	\$273,462.19
1000	ISHARES IBOX \$ INVESTMENT GRADE CORPORATE (LQD)	\$100,322.76	\$106,680.00
430	MCDONALD'S CORP (MCD)	\$24,628.98	\$24,540.10
21883	MASSACHUSETTS FINANCIAL BOND FD INC (MFBFX)	\$252,761.77	\$274,849.20
385	3M CO (MMM)	\$22,310.75	\$28,413.00
3200	ALTRIA GROUP INC (MO)	\$52,594.50	\$56,992.00
145	MONSANTO CO (MON)	\$11,773.35	\$11,223.00
740	MUELLER WATER PRODUC (MWA)	\$6,881.80	\$4,055.20
1020	NASDAQ OMX GROUP (THE) (NDAQ)	\$31,182.14	\$21,471.00
14506	LOOMIS SAYLES FDS STRATEGIC INCM FD CL A TR II (NEFZX)	\$168,961.52	\$194,229.14
300	OVERSEAS SHIPDLG (OSG)	\$11,511.75	\$11,211.00
34187	PIMCO INVESTMENT GRADE CORP BOND CLASS A (PBDAX)	\$355,242.64	\$381,866.67
4284	PRINCIPAL INVESTORS FUND INC PREFERRED SECURITIE (PPSAX)	\$31,311.49	\$38,001.29
24591	PIMCO FUNDS TOTAL RETURN FUND CLASS A (PTTAX)	\$254,761.63	\$268,537.74
1860	SIGMA ALDRICH CORP (SIAL)	\$95,648.83	\$100,402.80
600	SCHLUMBERGER LTD (SLB)	\$30,059.85	\$35,760.00
2411	SUNOCO INC (SUN)	\$61,947.67	\$68,592.95
2000	AT&T CORP COM NEW (T)	\$49,965.50	\$54,020.00
183	TIME WARNER CABLE INC (TWC)	\$9,313.89	\$7,885.47
731	TIME WARNER INC (TWX)	\$27,346.17	\$21,038.18
1625	UNION PACIFIC (UNP)	\$86,431.98	\$94,818.75
602	EXXON MOBIL CORP (XOM)	\$14,985.36	\$41,303.22
	TOTAL	\$3,019,251	\$3,232,515

Louise and Ardè Bulova Fund

EIN: 13-3470502

Taxable Year Ending September 30, 2009

Form 990-PF, Part II, Line 10c - Columns (b) & (c) - Investments: Corporate Bonds

Shares	Description/Symbol/CUSIP Number	Line 10c - Column (b) Book Value	Line 10c - Column (c) Fair Market Value
25000	ALCOA INC NOTES 06 00000% 07/15/2013 (013817AR2)	\$24,656 25	\$25,194 25
100000	LLOYDS BK EURO MED TERM NTS - DUE 05/06/2014 (0190777721)	\$69,160 00	\$74,220 00
200000	AIG MED TERM NTS - DUE 06/27/2022 (02687QCC0)	\$200,000 00	\$56,000 00
12000	HILTON CORP - 7 200% - 12/15/2009 (432848AR0)	\$10,836 00	\$11,580 00
200000	LB HOLDINGS INC NT E&C - DUE 07/31/2010 (524908K25)	\$200,000 00	\$142,260 00
150000	LB HLDGS NT ON INTL BSKT & CCY - DUE 06/18/2010 (524908XD7)	\$150,000 00	\$109,620 00
100000	LEHMAN BK CD - 01/31/2011 (52519HW864)	\$100,003 85	\$102,350 00
50000	LEHMAN BOS HOLDINGS INC CONTIN DUE 1/31/2011 (5252M0CG0)	\$50,000 00	\$24,385 00
10000	PEMEX PROJ - 8 00% - 11/15/2011 (706451AF8)	\$10,775 00	\$10,975 00
100000	PROTECTIVE LIFE ADJ RATE NTS - 09/10/2011 (74367CBS3)	\$93,650 00	\$95,049 00
270000	RUBY FIN CDO SER 2007-3 CL D - 3 000% - EURO (781164AM01)	\$361,395 00	\$0 00
100000	SLM CORP - 6 320% - 03/17/2014 (78442FBX5)	\$100,000 00	\$48,062 00
17000	VIACOM INC SR NT 5 625% 08/15/2012 (925524AT7)	\$17,042 50	\$17,631 89
TOTAL		\$1,387,519	\$718,327

Louise and Ardè Bulova Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACHILLES TRACK CLUB INC 42 W 38TH ST, NEW YORK, NY 10018	N/A	509(a)(1)	HANDCRANKS FOR FREEDOM TEAM	\$9,000.00
ADAPTIVE DESIGN ASSOCIATION INC 313 WEST 36TH STREET, NEW YORK, NY 10018	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$3,000.00
ANNE FRANK CENTER USA 38 CROSBY STREET, NEW YORK, NY 10013	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$500.00
BALLET HISPANICO OF NEW YORK 167 W 89TH ST, NEW YORK, NY 10024	N/A	509(a)(1)	PRIMEROS PASOS ARTS EDUCATION PROGRAM	\$5,000.00
BALLET HISPANICO OF NEW YORK 167 W 89TH ST, NEW YORK, NY 10024	N/A	509(a)(1)	CHARITABLE EVENT	\$3,750.00
BALLET TECH FOUNDATION INC 890 BROADWAY, NEW YORK, NY 10003	N/A	509(a)(1)	THE TUITION-FREE BALLET TECH SCHOOL	\$7,500.00
BALLET THEATRE FOUNDATION INC 890 BROADWAY, NEW YORK, NY 10003	N/A	509(a)(1)	CHARITABLE EVENT	\$4,500.00

Louise and Ardè Bulova Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BENJAMIN N CARDOZO SCHOOL OF LAW OF YESHIVA UNIVERSITY OFFICE OF INSTITUTIONAL ADVANCEMENT, NEW YORK, NY 10003	N/A	509(a)(1)	PROFESSOR RICHARD WEISBERG'S HOLOCAUST AND HUMAN RIGHTS PROGRAM	\$1,000.00
BENJAMIN N CARDOZO SCHOOL OF LAW OF YESHIVA UNIVERSITY OFFICE OF INSTITUTIONAL ADVANCEMENT, NEW YORK, NY 10003	N/A	509(a)(1)	TRAINING FUTURE LEADERS IN HUMAN RIGHTS ADVOCACY	\$5,000.00
BLUE CARD INC 171 MADISON AVENUE, NEW YORK, NY 10016	N/A	509(a)(2)	CONNECT THROUGH ART	\$10,000.00
BROOKLYN BOTANIC GARDEN CORPORATION 1000 WASHINGTON AVE, BROOKLYN, NY 11225	N/A	509(a)(1)	GARDEN APPRENTICE PROGRAM	\$10,000.00
BROOKLYN CHILDRENS MUSEUM CORP 145 BROOKLYN AVE, BROOKLYN, NY 11213	N/A	509(a)(1)	MUSEUM TEAM AFTERSCHOOL PROGRAM	\$8,000.00
BROOKLYN PUBLIC LIBRARY 1 GRAND ARMY PLZ, BROOKLYN, NY 11238	N/A	509(a)(1)	THE CHILD'S PLACE FOR CHILDREN WITH SPECIAL NEEDS	\$10,000.00
CAREERS FOR PEOPLE WITH DISABILITIES INC 401 COLUMBUS AVENUE, VALLHALLA, NY 10595	N/A	509(a)(1)	SCHOOL-TO-WORK TRANSITION PROGRAM FOR STUDENTS WITH DISABILITIES	\$7,500.00
CENTER FOR ALTERNATIVE SENTENCING AND EMPLOYMENT SERVICES INC 346 BROADWAY, NEW YORK, NY 10013	N/A	509(a)(1)	CAREER EXPLORATION	\$7,500.00

Louise and Ardè Bulova Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHINESE THEATER WORKS INC 34-23 STEINWAY STREET#241, LONG ISLAND CITY, NY 11101	N/A	509(a)(2)	PROGRAMS FOR CHILDREN AND YOUTH - PERFORMANCES & WORKSHOPS	\$7,500 00
CITY ACCESS NEW YORK 16 CRESCENT AVE, STATEN ISLAND, NY 10301	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$10,000 00
CITY PARKS FOUNDATION 830 5TH AVE, NEW YORK, NY 10065	N/A	509(a)(1)	HOOK & SMITH PRODUCTIONS	\$7,500 00
CITYMEALS-ON-WHEELS 355 LEXINGTON AVE 3RD FL, NEW YORK, NY 10017	N/A	509(a)(1)	WEEKEND, HOLIDAY, AND EMERGENCY MEALS	\$10,000 00
COALITION FOR THE HOMELESS INC 129 FULTON STREET, NEW YORK, NY 10038	N/A	509(a)(1)	CRISIS INTERVENTION SERVICES FOR HOMELESS FAMILIES WITH CHILDREN	\$7,500 00
CORO NEW YORK LEADERSHIP CENTER 42 BROADWAY 18TH FLOOR, NEW YORK, NY 10004	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,500 00
CORO NEW YORK LEADERSHIP CENTER 42 BROADWAY 18TH FLOOR, NEW YORK, NY 10004	N/A	509(a)(1)	EXPLORING LEADERSHIP	\$10,000 00
COURT APPOINTED SPECIAL ADVOCATES INC 50 BROADWAY FL 31, NEW YORK, NY 10004	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$11,000 00

Louise and Ardè Bulova Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DANCE RING 30 E 31ST ST, NEW YORK, NY 10016	N/A	509(a)(2)	LIFT COMMUNITY SERVICES PROGRAM	\$10,000.00
EQUINE RESCUE INC 188 DUNTHORNE ROAD, BLOOMINGBURG, NY 12721	N/A	509(a)(1)	ANITA FUND	\$500.00
EXODUS SCHOOL 340 E 104TH ST, NEW YORK, NY 10029	N/A	509(a)(1)	ARTS EDUCATION STUDIO & ARTS CURRICULUM	\$15,000.00
EXODUS SCHOOL 340 E 104TH ST, NEW YORK, NY 10029	N/A	509(a)(1)	ARTS EDUCATION STUDIO & ARTS CURRICULUM	\$15,000.00
FRESH YOUTH INITIATIVES INC 505 W 171ST ST, NEW YORK, NY 10032	N/A	509(a)(1)	COMMUNITY YOUTH IN ACTION	\$7,500.00
FUND FOR THE CITY OF NEW YORK INC 121 SIXTH AVENUE 6TH AVE, NEW YORK, NY 10013	N/A	509(a)(1)	RED HOOK COMMUNITY JUSTICE CENTER	\$10,000.00
GENERATIONAL ARTS LIMITED 133 W 25TH ST 6TH FLR, NEW YORK, NY 10001	N/A	509(a)(2)	CHARITABLE EVENT	\$1,000.00
HARC INC 900 ASYLUM AVE, HARTFORD, CT 06105	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$11,000.00

Louise and Ardè Bulova Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARTFORD FOUNDATION FOR PUBLIC GIVING 10 COLUMBUS BLVD FL 8, HARTFORD, CT 06106	N/A	509(a)(1)	THE CATALYST ENDOWMENT	\$500 00
HARTFORD JEWISH COMMUNITY CENTER INC 335 BLOOMFIELD AVE, WEST HARTFORD, CT 06117	N/A	509(a)(2)	CHARITABLE EVENT	\$500 00
HEBREW HEALTH CARE INC 1 ABRAHMS BLVD, WEST HARTFORD, CT 06117	N/A	509(a)(1)	CHARITABLE EVENT	\$250 00
HENRY STREET SETTLEMENT 265 HENRY ST, NEW YORK, NY 10002	N/A	509(a)(1)	BULOVA BROADWAY NIGHT PROGRAM	\$1,000.00
HOLOCAUST AND HUMAN RIGHTS EDUCATION CENTER 2900 PURCHASE ST, PURCHASE, NY 10577	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000 00
HOLOCAUST AND HUMAN RIGHTS EDUCATION CENTER 2900 PURCHASE ST, PURCHASE, NY 10577	N/A	509(a)(1)	LOUISE & ARDE BULOVA JUVENILE RESTORATIVE JUSTICE ANTI-BIAS PROJECT	\$10,500 00
HOPE PROGRAM INC 1 SMITH ST, BROOKLYN, NY 11201	N/A	509(a)(1)	HOPEWORKS PROJECT	\$10,000 00
INNOCENCE PROJECT INC 100 5TH AVE FL 3, NEW YORK, NY 10011	N/A	509(a)(1)	INNOCENCE PROJECT DNA TESTING FUND	\$20,000 00

Louise and Ardè Bulova Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FREE LOAN ASSOCIATION 6505 WILSHIRE BLVD STE 715, LOS ANGELES, CA 90048	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$500 00
MANHATTAN THEATRE CLUB INC 311 W 43RD ST 8TH FLOOR, NEW YORK, NY 10036	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$1,000 00
MANHATTAN THEATRE CLUB INC 311 W 43RD ST 8TH FLOOR, NEW YORK, NY 10036	N/A	509(a)(2)	WRITE NOW! PROGRAM	\$10,000.00
MERCY COLLEGE 555 BROADWAY, DOBBS FERRY, NY 10522	N/A	509(a)(1)	FINANCIAL AID AS ADMINISTERED BY DEAN CAROLYN TRAGNI	\$1,000.00
MERCY COLLEGE 555 BROADWAY, DOBBS FERRY, NY 10522	N/A	509(a)(1)	MERCY CHILDCARE CENTER	\$10,000 00
METROPOLITAN OPERA ASSOCIATION INC LINCOLN CENTER, NEW YORK, NY 10023	N/A	509(a)(1)	PATRON PROGRAM	\$2,000 00
MUSEUM OF CHINESE IN THE AMERICA 70 MULBERRY STREET 2ND FLOOR, NEW YORK, NY 10013	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$4,500 00
NATIONAL CONFERENCE FOR COMMUNITY & JUSTICE OF CT AND WESTERN MA INC 1095 DAY HILL RD, WINDSOR, CT 06095	N/A	509(a)(1)	NCCJ YOUTH EDUCATIONAL ANTI-PREJUDICE, ANTI-BULLYING PROGRAMS BRIDGES, ANYTOWN, YOUTH ACTION COALITION	\$10,000 00

Louise and Ardè Bulova Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL CONFERENCE FOR COMMUNITY & JUSTICE OF CT AND WESTERN MA INC 1095 DAY HILL RD, WINDSOR, CT 06095	N/A	509(a)(1)	CHARITABLE EVENT	\$250.00
NATIONAL DANCE INSTITUTE INC 594 BROADWAY, NEW YORK, NY 10012	N/A	509(a)(1)	INSPIRING EXCELLENCE IN EVERY CHILD NDI'S IN-SCHOOL PROGRAM	\$3,000.00
NEW YORK AND PRESBYTERIAN HOSPITAL 525 E 68TH ST, BOX 123, NEW YORK, NY 10065	N/A	509(a)(1)	ROBERTS CENTER FOR INFLAMMATORY BOWEL DISEASE	\$1,750.00
NEW YORK FOUNDATION FOR THE ARTS INC 155 AVE OF AMERICAS, NEW YORK, NY 10013	N/A	509(a)(1)	THE TIME IN CHILDREN'S ARTS INITIATIVE PROGRAM	\$5,000.00
NEW YORK UNIVERSITY 726 BROADWAY - 2ND FLOOR - ROOM 238, NEW YORK, NY 10003	N/A	509(a)(1)	TISCH SCHOOL OF THE ARTS ITP PROGRAM	\$5,000.00
NEW YORK UNIVERSITY SCHOOL OF MEDICINE 530 FIRST AVENUE, HCC-6D, NEW YORK, NY 10016	N/A	509(a)(1)	IN SUPPORT OF A RESEARCH ASSISTANT FOR THE NOVEL INHIBITOR OF MELANOMA AND OTHER MALIGNANCIES PROJECT	\$5,000.00
NEW YORK UNIVERSITY SCHOOL OF MEDICINE 530 FIRST AVENUE, HCC-6D, NEW YORK, NY 10016	N/A	509(a)(1)	IN SUPPORT OF THE NOVEL INHIBITOR OF MELANOMA AND OTHER MALIGNANCIES PROJECT	\$5,000.00
NOEL POINTER FOUNDATION INC 1382 CARROLL ST, BROOKLYN, NY 11213	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$3,000.00

Louise and Ardè Bulova Fund
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NYSARC INC 265 SAW MILL RIVER RD, HAWTHORNE, NY 10532	N/A	509(a)(1)	EXPANDED ECHO ART PROGRAM	\$7,500.00
PROSPECT PARK ALLIANCE INC 95 PROSPECT PARK WEST, BROOKLYN, NY 11215	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$8,500.00
PROSPECT PARK ALLIANCE INC 95 PROSPECT PARK WEST, BROOKLYN, NY 11215	N/A	509(a)(1)	SPECIAL ACES PROGRAM FOR DISABLED CHILDREN	\$10,000.00
PUPPIES BEHIND BARS INC 10 E 40TH ST FL 19, NEW YORK, NY 10016	N/A	509(a)(1)	PUPPY SPONSORSHIPS	\$6,000.00
RETREAT INC 13 GOODFRIEND DR, EAST HAMPTON, NY 11937	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$3,000.00
ROCKLAND YOUTH DANCE ENSEMBLE 33 ROUTE 59 A, NANUET, NY 10954	N/A	509(a)(2)	SPECIAL AUDIENCE PERFORMANCES OF THE NUTCRACKER	\$5,000.00
ROUNDABOUT THEATRE COMPANY INC 231 WEST 39TH ST SUITE 1200, NEW YORK, NY 10018	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000.00
ROUNDABOUT THEATRE COMPANY INC 231 WEST 39TH ST SUITE 1200, NEW YORK, NY 10018	N/A	509(a)(1)	BULOVA SIGN INTERPRETED SERIES	\$12,500.00

Louise and Ardè Bulova Fund
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SCARSDALE SYNAGOGUE 2 OGDEN RD, SCARSDALE, NY 10583	N/A	509(a)(1)	INTERFAITH FOOD PANTRY PROGRAM	\$250.00
SEARCH FOR COMMON GROUND 1601 CONNECTICUT AVE NW STE 200, WASHINGTON, DC 20009	N/A	509(a)(1)	U S - MUSLIM ENGAGEMENT PROJECT	\$5,000.00
SECOND STAGE THEATRE 307 W 43RD ST, NEW YORK, NY 10036	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$1,000.00
SECOND STAGE THEATRE 307 W 43RD ST, NEW YORK, NY 10036	N/A	509(a)(1)	LOUISE AND ARDE BULOVA ACCESSIBILITY SERIES	\$5,000.00
SPORTS HUMANITARIAN GROUP INC CHELSEA PIERS, PIER 59, ROOM 5925, NEW YORK, NY 10011	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$11,000.00
TANGLEWOOD ACRES ADULT HOME INC 724 S PASCACK RD, CHESTNUT RDG, NY 10977	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$2,000.00
TANGLEWOOD ACRES ADULT HOME INC 724 S PASCACK RD, CHESTNUT RDG, NY 10977	N/A	509(a)(2)	LOUISE & ARDE BULOVA MEDICAL FUND	\$8,000.00
TEMPLE CONCORD FOUNDATION INC 9 RIVERSIDE DR, BINGHAMTON, NY 13905	N/A	509(a)(1)	FEEDING THE HUNGRY PROGRAM	\$250.00

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THEATRE DEVELOPMENT FUND INC 520 8TH AVE RM 801, NEW YORK, NY 10018	N/A	509(a)(2)	TALKING HANDS PROJECT	\$10,000.00
THEATRE FOR A NEW AUDIENCE INC 154 CHRISTOPHER ST, NEW YORK, NY 10014	N/A	509(a)(2)	WORLD THEATRE PROJECT	\$10,000.00
TRICHOTILLOMANIA LEARNING CENTER 207 MCPHERSON ST STE H, SANTA CRUZ, CA 95060	N/A	509(a)(2)	GENERAL & UNRESTRICTED	\$3,000.00
TRUE COLORS INC 945 MAIN ST STE 211, MANCHESTER, CT 06040	N/A	509(a)(1)	LGBTQ YOUTH EMPOWERMENT PROGRAM	\$10,000.00
UNA ESCUELITA 1185 PARK AVE, EMERYVILLE, CA 94608	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,000.00
UNITED STATES WHEELCHAIR SPORTS FUND INC 42 W 38TH ST, NEW YORK, NY 10018	N/A	509(a)(1)	WHEELCHAIR BASKETBALL PROGRAM	\$25,000.00
YOUNG AUDIENCES-NEW YORK INC ONE EAST 53RD ST 9TH FL, NEW YORK, NY 10022	N/A	509(a)(1)	EDUCATIONAL ARTS PROGRAMS FOR STUDENTS WITH DISABILITIES	\$5,000.00
TOTAL:				\$490,000