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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

2008

For calendar year 2008, or tax year beginning 10/01, 2008, and ending 09/30, 2009

G Check all that apply Initial return Final return Amended return Address change Name change

FILED MAR 16 2010 POST OFFICE DATE

Name of foundation: THE SPIEGEL FOUNDATION. Employer identification number: 13-3318169. Telephone number: (212) 440-0800. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 8,058,717.

Part I Analysis of Revenue and Expenses. Table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include contributions, interest, dividends, net gain, capital gain, other income, operating expenses, and total expenses.

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SCANNED MAR 25 2010 Revenue and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	22,827.	24,025.	24,025.
	2	Savings and temporary cash investments	35,196.	197,622.	197,622.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 9	5,455,819.	4,932,485.	6,396,631.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 10	965,394.	891,798.	1,440,439.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,479,236.	6,045,930.	8,058,717.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	6,479,236.	6,045,930.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	NONE	NONE	
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	Total net assets or fund balances (see page 17 of the instructions)	6,479,236.	6,045,930.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,479,236.	6,045,930.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 6,479,236.
2	Enter amount from Part I, line 27a	2 -433,307.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3 1.
4	Add lines 1, 2, and 3	4 6,045,930.
5	Decreases not included in line 2 (itemize) ▶	5 0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30.	6 6,045,930.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-22,815.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	NONE

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007			
2006			
2005*	FW WAS LIABLE FOR \$4942 TAX THIS YEAR (FE 9/30/06)		
2004			
2003			

2 Total of line 1, column (d)	2	N/A
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	↓ ↓ ↓ ↓ ↓
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Total tax due is 3,485.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Did the foundation have unrelated business gross income of \$1,000 or more during the year?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>BCRS ASSOCIATES, LLC</u> Telephone no ▶ <u>212-440-0800</u> Located at ▶ <u>100 WALL STREET, 11TH FLOOR NEW YORK, NY</u> ZIP + 4 ▶ <u>10005</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 NONE			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... 5b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance... 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: SEE STATEMENT 12, 130,000, 65,000, 65,000.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE, NONE, NONE, NONE.

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	NONE
2 REVENUE CODE SECTION 501(C)(3).	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	NONE
All other program-related investments See page 24 of the instructions	
3 N/A	NONE
Total. Add lines 1 through 3	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,286,228.
b	Average of monthly cash balances	1b	77,141.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,317,176.
d	Total (add lines 1a, b, and c)	1d	7,680,545.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,680,545.
4	Cash deemed held for charitable activities. Enter 11/2% of line 3 (for greater amount, see page 25 of the instructions)	4	115,208.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,565,337.
6	Minimum investment return. Enter 5% of line 5	6	378,267.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	378,267.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	899.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	899.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	377,368.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	377,368.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	377,368.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	453,157.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	453,157.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	453,157.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				377,368.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			378,256.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4. ▶ \$ <u>453,157.</u>				
a Applied to 2007, but not more than line 2a			378,256.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions).				
d Applied to 2008 distributable amount				74,901.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008. (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009.				302,467.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2004	NONE			
b Excess from 2005	NONE			
c Excess from 2006	NONE			
d Excess from 2007	NONE			
e Excess from 2008	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns: Tax year (a) 2008, Prior 3 years (b) 2007, (c) 2006, (d) 2005, (e) Total. Rows include 85% of line 2a, Qualifying distributions from Part XII, and alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entry) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED				356,900.
Total				▶ 3a 356,900.
b <i>Approved for future payment</i> NONE				NONE
Total				▶ 3b NONE

THE SPIEGEL FOUNDATION
 CHARITABLE CONTRIBUTIONS
 EIN: 13-3318169
 FYE: SEPTEMBER 30, 2009

DATE	CONTRIBUTION	CITY/STATE	AMOUNT
10/16/2008	ICE THEATRE OF NEW YORK	NEW YORK, NY	5,000 00
10/31/2008	CHILDREN'S TUMOR FOUNDATION	NEW YORK, NY	200 00
11/24/2008	BAKER INDUSTRIES	MALVERN, PA	2,000 00
12/2/2008	THE METROPOLITAN MUSEUM OF ART	NEW YORK, NY	5,000 00
12/11/2008	BACHMAN-STRAUSS DYSTONIA FOUNDATION	NEW YORK, NY	1,500 00
12/17/2008	AMERICAN CANCER SOCIETY	ATLANTA, GA	1,000 00
3/17/2009	AMERICAN FRIENDS OF ISRAEL MUSEUM	NEW YORK, NY	5,000 00
3/27/2009	BARUCH COLLEGE	NEW YORK, NY	25,000 00
5/14/2009	BIKE AND BUILD	PHILADELPHIA, PA	500 00
5/26/2009	PROJECT SUNSHINE	NEW YORK, NY	2,000 00
6/22/2009	LYMPHOMA FOUNDATION	NEW YORK, NY	100,000 00
8/25/2009	NYU HOSPITAL OF JOINT DISEASE	NEW YORK, NY	53,000 00
9/4/2009	LANDMARK ON MAIN STREET	PORT WASHINGTON, NY	5,000 00
9/9/2009	HATZALAH	NEW YORK, NY	25,000 00
9/10/2009	CHILDREN'S TUMOR FOUNDATION	NEW YORK, NY	75,000 00
9/10/2009	MARCH OF DIMES	WHITE PLAINS, NY	100 00
9/11/2009	THE METROPOLITAN MUSEUM OF ART	NEW YORK, NY	8,000 00
9/11/2009	COMMUNITY SYNAGOGUE	PORT WASHINGTON, NY	5,000 00
9/14/2009	FOUNTAIN HOUSE	NEW YORK, NY	5,000 00
9/15/2009	AMERICAN FRIENDS OF ISRAEL MUSEUM	NEW YORK, NY	5,000 00
9/21/2009	ICE THEATRE OF NEW YORK	NEW YORK, NY	15,000 00
9/24/2009	THE GREEN VALE SCHOOL	GLEN HEAD, NY	5,000 00
9/25/2009	JEWISH WOMEN'S FOUNDATION	NEW YORK, NY	5,000 00
9/25/2009	UJA FEDERATION OF NEW YORK	NEW YORK, NY	3,600 00
TOTAL CONTRIBUTIONS PAID *			\$ 356,900 00

* ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE
 FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE
 CLASSIFIED UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE
 CODE

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					10,027.	
95,767.		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES 136,570.				P	VAR -40,803.	VAR
884,923.		SEE REALIZED G(L) REPORT II ATTACHED PROPERTY TYPE: SECURITIES 876,799.				P	VAR 8,124.	VAR
		SEC 1231 15% THRU KINDER MORGAN K-1 163.					-163.	
TOTAL GAIN (LOSS)							----- -22,815. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON CHECKING	11.	11.	NONE
INTEREST ON CREDIT BALANCE	2.	2.	NONE
TOTAL	13.	13.	NONE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS	55,590.	55,590.	NONE
DIVS THRU KINDER MORGAN ENERGY PTRS L.P.	401.	401.	NONE
INTEREST THRU KINDER MORGAN ENERGY PTRS	1,156.	1,156.	NONE
INTEREST ON BONDS	84,968.	84,968.	NONE
TOTAL	142,115.	142,115.	NONE

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
-----	-----	-----	-----
ORDINARY INCOME THRU:			
-KINDER MORGAN ENERGY PARTNERS, L.P.	NONE	NONE	NONE
-KINDER MORGAN ENERGY PARTNERS, L.P-UBTI	10,934.	NONE	NONE
MISC INCOME THRU KINDER MORGAN	164.	164.	NONE
	-----	-----	-----
TOTALS	11,098.	164.	NONE
	=====	=====	=====

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
SULLIVAN AND CROMWELL LLP	7,000.	NONE	NONE	7,000.
TOTALS	7,000.	NONE	NONE	7,000.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BCRS ASSOCIATES, LLC	21,000.	10,500.	NONE	10,500.
TOTALS	21,000.	10,500.	NONE	10,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MGMT FEES	7,580.	7,580.	NONE	NONE
TOTALS	7,580.	7,580.	NONE	NONE

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
	-----	-----	-----	-----
FEDERAL TAX PAID:				
-BAL DUE W/ EXT 990-PF 9/30/08	5,000.	NONE	NONE	NONE
-4TH QTR EST FYE 9/30/09	2,000.	NONE	NONE	NONE
ARTICLE 13 NYS CORP TAX PAID:				
-BAL DUE W/ EXT CT-13 9/30/08	250.	NONE	NONE	NONE
	-----	-----	-----	-----
TOTALS	7,250.	NONE	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	250.	NONE	NONE	250.
PUBLIC NOTICE FEE	120.	NONE	NONE	120.
BANK CHARGES	149.	NONE	NONE	149.
INTEREST EXP THRU KINDER MORG	1,037.	1,037.	NONE	NONE
NON-DEDUCTIBLE EXPENSES	243.	NONE	NONE	NONE
SEC 59(E) (2)-KINDER MORGAN	NONE	NONE	NONE	NONE
SEC 59(E) (2)-KINDER MORG UBTI	5,713.	NONE	NONE	NONE
TOTALS	7,512.	1,037.	NONE	519.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	2,480,879.	1,826,313.	3,200,488.
SEE LONG POSITION II ATTACHED	2,974,940.	3,106,172.	3,196,143.
TOTALS	5,455,819.	4,932,485.	6,396,631.

THE SPIEGEL FOUNDATION

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
KINDER MORGAN ENERGY PTRS, LP	-79,171.	-108,700.	453,768.
GS INVESTMENT PARTNERS	1,000,000.	1,000,000.	986,173.
PURCHASE ACCRUED INTEREST	44,565.	498.	498.
TOTALS	965,394.	891,798.	1,440,439.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ROUNDING

1.

TOTAL

1.
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DEANNE SPIEGEL C/O BCBS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	NONE	NONE	NONE
ELANA B. SIEGEL (FORMERLY SPIEGEL) C/O BCBS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	65,000.	32,500.	32,500.
BRADLEY C. SPIEGEL C/O BCBS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	65,000.	32,500.	32,500.
GRAND TOTALS		130,000.	65,000.	65,000.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
THRU KINDER MORGAN ENERGY PTRS LP:					
-ORDINARY INCOME	523000	10,934.		NONE	
-MISC INCOME			01	164.	
TOTALS		10,934.		164.	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

Name of estate or trust THE SPIEGEL FOUNDATION	Employer identification number 13-3318169
--	---

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 8,124.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶					5 8,124.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					10,027.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b -40,966.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶					12 -30,939.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2008

Part III Summary of Parts I and II <i>Caution: Read the instructions before completing this part.</i>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		8,124.
14	Net long-term gain or (loss):			
a	Total for year	14a		-30,939.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh't)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-22,815.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation		
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16 (3,000.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero
Caution: Skip this part and complete the worksheet on page 8 of the instructions if
 • Either line 14b, col (2) or line 14c, col (2) is more than zero, or
 • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17 If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,200	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)			30
31	Figure the tax on the amount on line 23 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)			34

THE SPIEGEL FOUNDATION
 REALIZED GAINS AND LOSSES I
 FYE 9/30/2009

Description	Trade Date	Date Sold	Qty	Proceeds (Ba)	Cost (Base)	Gain/Loss (Ba)	Gain Type
THE GOLDMAN SACHS GROUP, INC LINKED TO MSCIEAFE 0% COUPON DUE 06/01/2009 STRUCTURED NOTE	8-Feb-08	1-Jun-09	140	95,767.35	136,570.00	(40,802.65)	Long-Term
TOTAL LONG-TERM G(L)				<u>95,767.35</u>	<u>136,570.00</u>	<u>(40,802.65)</u>	

REALIZED G/L I

1/1

THE SPIEGEL FOUNDATION
 REALIZED GAINS AND LOSSES II
 From 01-Oct-2008 To 30-Sep-2009

Base Currency : USD

Description	Trade Date	Date Sold	Qty	Proceeds (B)	Cost (Base)	Gain/Loss (Ba)	Gain Type
FFCB CA 2.75% 10/07/2009	17-Jul-08	1-Dec-08	250,000	250,000.00	249,000.00	1,000.00	Short-Term
FFCB CA 4.55% 04/01/2014	22-Jul-08	30-Dec-08	250,000	250,000.00	244,725.00	5,275.00	Short-Term
WORLD BANK 5.25% 01/12/2009 USD	4-Sep-08	12-Jan-09	125,000	125,000.00	126,196.25	(1,196.25)	Short-Term
OKB 4.5% 03/09/2015 MS SR LIEN	15-Aug-08	20-Feb-09	250,000	259,922.50	256,877.50	3,045.00	Short-Term
TOTAL SHORT-TERM G(L)				884,922.50	876,798.75	8,123.75	

REALIZED G/L II

1/1



SPIEGEL FOUNDATION
Holdings

Period Ended September 30, 2009

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GOLDMAN SACHS FINANCIAL SQUARE MONEY MARKET FUND (FST SHARES) Moody's Aaa	1,140,642.690	1.0000	1,140,642.69	1.0000	1,140,642.69	0.00	0.1300	1,482.84

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I	31,578.041	6.7500	213,151.78	7.0953	224,057.20	(10,905.42)		17,304.77

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
COMCAST CORPORATION CMN CLASS A NON VOTING (CMGSK)	10,500.00	16.0800	168,840.00	1.9303	20,268.00	148,572.00	1.6791	2,835.00
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	19,290.00	16.8800	325,615.20	2.6803	51,703.15	273,912.05	1.5995	5,208.30
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	5,600.00	184.3500	1,032,360.00	29.2058	106,537.02	925,822.98	0.7594	7,840.00
QUALCOMM INC CMN (QCOM)	3,250.00	44.9800	146,185.00	0.0600	812.50	145,372.50	1.5118	2,210.00
TOTAL US STOCKS			1,673,000.20		179,320.67	1,493,679.53	.815	18,093.30



Statement Detail
SPIEGEL FOUNDATION
 Holdings (Continued)

Period Ended September 30, 2009

PUBLIC EQUITY (Continued)

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
EQUITY OPTIONS/WARRANTS								
WTS/VIRGIN MEDIA INC 105 1700 EXP01/13/2011 CLASS A (VMEDW)	9.00	0.0568	0.51			0.51		
TOTAL US EQUITY			2,126,768.71		371,010.71	1,755,758.00	2.5096	53,373.30

OTHER INVESTMENTS

ASSET ALLOCATION INVESTMENTS	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GS EQUITY GROWTH STRATEGY PORTFOLIO								
GS EQUITY GROWTH STRATEGY MUTUAL FUND - INSTL (GAPX)	17,129,447	10.1400	173,692.59	16.4799	282,292.37	(108,599.78)	3.0671	5,327.26
TOTAL PORTFOLIO			3,200,487.77		1,826,312.93	1,374,174.84		77,488.16



Statement Detail
GS: GOV/CORP FI
Holdings

Period Ended September 30, 2009

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT/CORPORATE FIXED INCOME								
GOLDMAN SACHS FINANCIAL SQUARE MONEY MARKET FUND (FST SHARES) Moody's Aaa	74,881.81	1.0000	74,881.81	1.0000	74,881.81		0.1300	97.35
CAISSE D'AMORTISSEMENT DE LA D 4 0% 07/15/2011 PVT REGS SR LIEN S&P AAA	250,000.00	105.0400	262,600.00	101.2201	253,050.32	9,549.68	3.2856	10,000.00
BANK NEDERLANDSE GEMEENTEN NV 5 125% 10/20/2011 S&P AAA	250,000.00	107.2000	268,000.00	103.2443	258,110.85	9,889.15	3.4485	12,812.50
CAISSE D'AMORTISSEMENT DE LA D 5 375% 07/17/2012 SR LIEN S&P AAA	250,000.00	108.9500	272,375.00	104.5276	261,318.90	11,056.10	3.6400	13,437.50
COUNCIL OF EUROPE DEVELOPMENT 4 25% 04/22/2013 USD S&P AAA	250,000.00	106.8100	267,025.00	101.7252	254,313.07	12,711.93	3.7228	10,625.00
FFCB 2 625% 04/17/2014 AO S&P AAA	175,000.00	100.3750	175,656.25	99.6400	174,370.00	1,286.25	2.7037	4,593.75
KFW 4 375% 07/21/2015 JJ SR LIEN Moody's Aaa	250,000.00	104.5010	261,252.50	101.3188	253,297.03	7,955.47	4.1173	10,937.50
IADB 4 25% 09/14/2015 MS S&P AAA	250,000.00	105.9620	264,905.00	103.7217	259,304.29	5,600.71	3.5512	10,625.00
KFW 5.125% 03/14/2016 MS S&P AAA	250,000.00	110.4680	276,170.00	104.9788	259,825.00	5,080.00	4.2354	12,812.50
LANDWIRTSCHAFTLICHE RENTENBANK 5 0% 11/08/2016 SR LIEN S&P AAA	250,000.00	108.7750	271,937.50	106.9733	267,433.20	4,504.30	3.8681	12,500.00
EIB 5 125% 05/30/2017 MIN SR LIEN S&P AAA	250,000.00	111.0560	277,640.00	105.3370	263,342.50	14,297.50	4.3003	12,812.50
BANK OF AMERICA CORPORATION 3 125% 06/15/2012 SR LIEN S&P AAA	250,000.00	104.0080	260,020.00	100.7403	251,850.68	8,169.32	2.8389	7,812.50

1000 0000 11 00 100



Statement Detail
GS: GOV/CORP FI
Holdings (Continued)

Period Ended September 30, 2009

FIXED INCOME (Continued)										
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income		
INVESTMENT GRADE FIXED INCOME										
GS GOVERNMENT/CORPORATE FIXED INCOME										
ASIAN DEVELOPMENT BK GLOBAL MTN 4 25% 10/20/2014 A0 S&P AAA	250,000.00	105.4720	263,680.00	101.6103 101.92	254,025.84 254,800.00	9,654.16 8,880.00	3.8959	10,625.00		
TOTAL GS GOVERNMENT/CORPORATE FIXED INCOME			3,196,143.06		3,087,755.81 3,106,182.02	108,397.46 89,971.25	3.6667	129,691.10		
TOTAL PORTFOLIO										
			3,196,143.06		3,106,171.81	89,971.25		129,691.10		

1 - 2009 Portfolio #

Page 2 of 2

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form). **Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of Exempt Organization THE SPIEGEL FOUNDATION	Employer identification number 13-3318169
	Number, street, and room or suite no. If a P.O. box, see instructions c/o BCRS ASSOCIATES, LLC; 100 WALL STREET - 11TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10005	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ **BCRS ASSOCIATES, LLC**

Telephone No ▶ **212-440-0811** FAX No ▶ **N/A**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **MAY 17**, 20**10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

- ▶ calendar year 20____ or
- ▶ tax year beginning **OCTOBER 1**, 20**08**, and ending **SEPTEMBER 30**, 20**09**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,800.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,384.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.