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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning

10/01, 2008, and ending

09/30, 2009

G Check all that apply

Initial return

Final return

Amended return

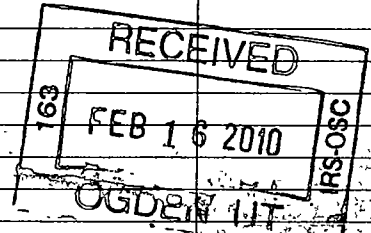
Address change

Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation THE LAWRENCE FOUNDATION		A Employer identification number 13-2880731
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 112 WEST 34TH STREET		B Telephone number (see page 10 of the instructions) () -
	City or town, state, and ZIP code NEW YORK, NY 10120		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,199,942.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60 month termination under section 507(b)(1)(B) check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc. received (attach schedule). 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	2,910.	2,910.		STMT 1
4 Dividends and interest from securities	23,042.	23,042.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-12,616.			
b Gross sales price for all assets on line 6a 241,596.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	13,336.	25,952.		
13 Compensation of officers, directors, trustees, etc.	NONE			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	391.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 4	1,784.	1,473.		311.
24 Total operating and administrative expenses. Add lines 13 through 23	2,175.	1,473.		311.
25 Contributions, gifts, grants paid	61,700.			61,700.
26 Total expenses and disbursements. Add lines 24 and 25	63,875.	1,473.		62,011.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-50,539.			
b Net investment income (if negative, enter -0-)		24,479.		
c Adjusted net income (if negative, enter -0-)			-0-	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		12,355.	4,978.	4,978.
	2	Savings and temporary cash investments		599,976.	375,355.	375,355.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	STMT 5.	315.	1,499.	1,499.
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	STMT 6.	106,589.	81,717.	80,682.
	c	Investments - corporate bonds (attach schedule)	STMT 7.	515,000.	720,147.	737,428.
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis				
		Less accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,234,235.	1,183,696.	1,199,942.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
Net Assets or Fund Balances	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		1,234,235.	1,183,696.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
Net Assets or Fund Balances	30	Total net assets or fund balances (see page 17 of the instructions)		1,234,235.	1,183,696.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,234,235.	1,183,696.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,234,235.
2	Enter amount from Part I, line 27a	2	-50,539.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,183,696.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,183,696.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-12,616.	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)					
If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	57,035.	1,256,161.	0.045404
2006	62,778.	1,281,894.	0.048973
2005	64,076.	1,277,302.	0.050165
2004	65,284.	1,291,432.	0.050552
2003	64,593.	1,235,737.	0.052271
2 Total of line 1, column (d)			2 0.247365
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049473
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4 1,199,561.
5 Multiply line 4 by line 3			5 59,346.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 245.
7 Add lines 5 and 6			7 59,591.
8 Enter qualifying distributions from Part XII, line 4			8 62,011.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	245.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	245.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	245.
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	780.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d	1,059.	
7 Total credits and payments. Add lines 6a through 6d	7		1,839.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		1,594.
11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input checked="" type="checkbox"/> 248. Refunded <input type="checkbox"/>	11		1,346.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ NONE (2) On foundation managers <input checked="" type="checkbox"/> \$ NONE			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ NONE			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions).	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of THE LAWRENCE FOUNDATION Telephone no Located at 112 W 34TH STREET NEW YORK, NY ZIP + 4 10120			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** ☒ X
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No **N/A**
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X
If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** ☒ N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>N/A</u>	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NOT APPLICABLE</u>	
2	
All other program-related investments See page 24 of the instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	661,785.
b	Average of monthly cash balances	1b	556,043.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,217,828.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,217,828.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	18,267.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,199,561.
6	Minimum investment return. Enter 5% of line 5	6	59,978.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	59,978.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	245.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	245.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,733.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	59,733.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,733.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	62,011.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,011.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	245.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	61,766.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				59,733.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			61,647.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 62,011.				
a Applied to 2007, but not more than line 2a . . .			61,647.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				364.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2008 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				59,369.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005	NONE			
c Excess from 2006	NONE			
d Excess from 2007	NONE			
e Excess from 2008	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT

c Any submission deadlines:

SEE STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				
Total			▶ 3a	61,700.
b Approved for future payment				
Total			▶ 3b	

Part XVII

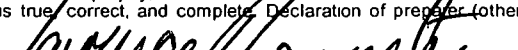

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|---------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | <p>Yes</p> | <p>No</p> |
| <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> | | |
| <p>(1) Cash</p> | <p>1a(1)</p> | |
| <p>(2) Other assets</p> | <p>1a(2)</p> | |
| <p>b Other transactions</p> | | |
| <p>(1) Sales of assets to a noncharitable exempt organization</p> | <p>1b(1)</p> | |
| <p>(2) Purchases of assets from a noncharitable exempt organization</p> | <p>1b(2)</p> | |
| <p>(3) Rental of facilities, equipment, or other assets</p> | <p>1b(3)</p> | |
| <p>(4) Reimbursement arrangements</p> | <p>1b(4)</p> | |
| <p>(5) Loans or loan guarantees</p> | <p>1b(5)</p> | |
| <p>(6) Performance of services or membership or fundraising solicitations</p> | <p>1b(6)</p> | |
| <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | <p>1c</p> | |
| <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule

b. If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		12/5/10 Date	Trustee Title
Paid Preparer's Use Only	 Preparer's signature		1/28/10 Date	Check if self-employed <input type="checkbox"/> Preparer's identifying number (See Signature on page 30 of the instructions) P00106852
	Firm's name (or yours if self-employed), address, and ZIP code HERTZ, HERSON & COMPANY, LLP TWO PARK AVENUE NEW YORK, NY 10016		EIN 13-5676811 Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,405.		SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 2,485.				P	920.	
68,191.		SCHEDULE ATTACHED PROPERTY TYPE: SECURITIES 81,727.				P	-13,536.	
75,000.		GENERAL ELECTRIC CAP CORP MED TERM NT PROPERTY TYPE: SECURITIES 75,000.				P	05/13/2008	02/13/2009
95,000.		INDEPENDENT BANK IONIA MI CD PROPERTY TYPE: SECURITIES 95,000.				P	09/12/2008	03/12/2009
TOTAL GAIN(LOSS)							----- -12,616. =====	

The Lawrence Foundation
 EIN 13-2880731
 Attachment to Form 990-PF Schedule IV
 September 30, 2009

Quantity	Description	Date Acquired	Date Sold	Sales Price	Cost or Other Basis	Short Term Gain/(Loss)	Long Term Gain/(Loss)
49	UST Inc	07/25/2008	01/06/2009	3,405 50	2,485 28	920 22	
				<u>3,405 50</u>	<u>2,485 28</u>	<u>920 22</u>	
63	Avon Products Inc	03/28/2008	09/24/2009	2,063 20	2,467 08		(403 88)
57	Berry Petroleum Co Calif CI A	07/25/2008	09/24/2009	1,484 24	2,490 33		(1,006 09)
209	CKE Restaurants Inc Del	07/25/2008	09/24/2009	2,205 08	2,504 89		(299 81)
0 35	Centurytel Inc	07/25/2008	07/30/2009	10 84			10 84
75	Centurytel Inc	07/25/2008	09/24/2009	2,444 94	2,492 60		(47 66)
30	Chevron Corp	07/25/2008	09/24/2009	2,118 85	2,476 80		(357 95)
39	Continental Resources	07/25/2008	09/24/2009	1,555 67	2,495 61		(939 94)
48	Coca Cola Company	07/25/2008	09/24/2009	2,519 46	2,486 40		33 06
26	Devon Energy Corp New	07/25/2008	09/24/2009	1,757 29	2,461 42		(704 13)
94	DirecTV Group Inc	07/25/2008	09/24/2009	2,494 70	2,500.40		(5 70)
26	Freeport McMoran Copper & Gold	07/25/2008	09/24/2009	1,787 45	2,487.16		(699 71)
42	General Cable Corp	07/25/2008	09/24/2009	1,622 84	2,499 00		(876 16)
46	Gilead Sciences Inc	07/25/2008	09/24/2009	2,101 69	2,495 96		(394 27)
49	Honeywell Int'l Inc Del	07/25/2008	09/24/2009	1,891 35	2,490 67		(599 32)
26	Hess Corp	07/25/2008	09/24/2009	1,397 72	2,469 48		(1,071 76)
23	Lockheed Martin Corp	07/25/2008	09/24/2009	1,781 76	2,413 16		(631 40)
27	Mosaic Co	01/25/2008	09/24/2009	1,375 88	2,445 39		(1,069 51)
96	Microsoft Corp	07/25/2008	09/24/2009	2,470 02	2,477 76		(7 74)
44	Nucor Corporation	07/25/2008	09/24/2009	2,105 35	2,474 12		(368 77)
33	Occidental Petroleum Corp Calif	07/25/2008	09/24/2009	2,465 04	2,499 09		(34 05)
86	Olin Corp	07/25/2008	09/24/2009	1,480 88	2,476 80		(995 92)
58	Omnicom Group	07/25/2008	09/24/2009	2,140 14	2,494 58		(354 44)
122	Oracle Corp	07/12/2007	09/24/2009	2,580 30	2,488 80		91 50
37	Pepsico Inc	07/25/2008	09/24/2009	2,166 66	2,476 04		(309 38)
77	Philadelphia Consolidated Holding Corp	05/04/2006	12/01/2008	4,735 50	2,492 30		2,243 20
26	Precision Castparts	07/25/2008	09/24/2009	2,599 67	2,458.82		140 85
82	Steel Dynamics Inc	07/25/2008	09/24/2009	1,376 74	2,491.98		(1,115 24)
117	Teekay Tankers	07/25/2008	09/24/2009	970.02	2,490.38		(1,520 36)
59	Travelers Companies Inc	07/25/2008	09/24/2009	2,813.64	2,500 42		313 22
18	Transocean Ltd	07/25/2008	09/24/2009	1,491.45	2,399.40		(907 95)
17	United States Steel Corp New	07/25/2008	09/24/2009	816.66	2,400.06		(1,583 40)
36	United Technologies Corp	02/06/2007	09/24/2009	2,240 58	2,464.92		(224 34)
77	Holly Energy Partners	07/25/2008	09/24/2009	3,039 88	2,467 08		572 80
86	DCP Midstream Partners	03/28/2008	09/24/2009	2,085 45	2,498 30		(412 85)
				<u>68,190 94</u>	<u>81,727 20</u>		<u>(13,536 26)</u>

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WMCA MONEY FUND	332.	332.
MERRILL LYNCH READY ASSETS	1,377.	1,377.
BLACKROCK FEDFUND TRUST	192.	192.
UBS CASH FUND	952.	952.
ADVANTAGE PRIMARY LIQ FUND	57.	57.
	-----	-----
TOTAL	2,910.	2,910.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
MERRILL LYNCH- NOMINEE	2,223.	2,223.
UBS FINANCIAL SVCS- NOMINEE	8,068.	8,068.
OPPENHEIMER & CO INC- NOMINEE	15,262.	15,262.
ACCRUED INTEREST PAID	-2,511.	-2,511.
	-----	-----
TOTAL	23,042.	23,042.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
FEDERAL EXCISE TAX	391.

TOTALS	391.
	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
NEW YORK STATE FILING FEE	250.		250.
STATUTORY ADVERTISEMENT	36.		36.
MERRILL LYNCH MONEY MGT FEES	1,408.	1,408.	
MERRILL LYNCH ACCOUNT FEE	65.	65.	
UBS WIRE FEE	25.		25.
	-----	-----	-----
TOTALS	1,784.	1,473.	311.
	=====	=====	=====

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

=====

DESCRIPTION -----	ENDING	ENDING
	BOOK VALUE -----	FMV ---
TEFRA TAX WITHHELD	1,374.	1,374.
OPEN ACCRUED INTEREST PAID	125.	125.
	-----	-----
TOTALS	1,499.	1,499.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

SCHEDULE ATTACHED

81,717.

81,717.
=====

80,682.

80,682.
=====

TOTALS

The Lawrence Foundation
EIN 13-2880731
Attachment to Form 990-PF Schedule II
Investments - Corporate Stock
September 30, 2009

Shares/ Units	Description	Book Value	Fair Market Value
60	AFLAC Inc	2,486 40	2,564 40
62	Allegiant Travel Co	2,471 94	2,361 58
41	Alliance Data Systems Corp	2,483 78	2,504 28
84	American Cap Agency Corp	2,488 92	2,389 80
87	American Financial Group Holdings	2,477 76	2,218 50
131	Annaly Capital Management Inc	2,491 50	2,376 34
35	Apollo Group Inc Cl A	2,465 05	2,578 45
17	Autozone Inc Nevada	2,431 17	2,485 74
43	Cephalon Inc	2,497 01	2,504 32
623	Chimera Investment Corp	2,498 23	2,379 86
119	Coca Cola Enterprises	2,491 80	2,547 79
39	Colgate Palmolive	2,476 89	2,974 92
96	Corporste Exec Board Co	2,478 72	2,390 40
101	Endo Pharmaceutcal Holdings	2,499 74	2,285 63
71	Endurance Specialty Holdings	2,487 13	2,589 37
37	Express Scripts	2,487 14	2,870 46
87	Forest Labs Inc	2,478 63	2,561 28
39	General Mills	2,481 96	2,510 82
45	Goodrich Corp	2,462 85	2,445 30
50	Gymboree Corp Calif	2,464 00	2,419 00
78	Hatteras Financial Corp	2,503 02	2,338 44
58	Herbalife Ltd	2,489 94	1,898 92
23	ITT Educational Services	2,483 31	2,539 43
48	McDonalds Corp	2,472 48	2,739 36
26	Mettler-Toledo Intl Inc	2,496 00	2,355 34
97	Pactiv Corp	2,488 05	2,526 85
15	Priceline com Inc	2,397 60	2,487 30
48	Silgan Holdings Inc	2,466 72	2,531 04
11	Strayer Education Inc	2,341 13	2,394 48
75	Waddell & Reed Financial Cl A	2,499 75	2,133 75
90	Western Union Company	2,476 80	1,702 80
131	Williams Pipeline PTP	2,500 69	2,509.96
76	Yum Brands Inc	2,501 16	2,565 76
		<u>81,717 27</u>	<u>80,681 67</u>

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
JOHN DEERE CAPITAL CORP	100,000.	101,780.
MEDTRONIC INC CONV NOTE	95,780.	99,500.
GE CAPITAL CORP INTER NOTES	100,000.	102,987.
WASHINGTON MUTUAL BANK CD	95,000.	97,673.
DISCOVER BANK CD	75,000.	78,037.
PARAGAON COMM L BANK CD	75,000.	77,908.
GE CAPITAL CORP MED TERM NTS	77,689.	78,850.
SCOTTISH POWER PLC NOTE	101,678.	100,693.
	-----	-----
TOTALS	720,147.	737,428.
	=====	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LEONARD S BERNSTEIN 112 WEST 34TH STREET NEW YORK, NY 10120	TRUSTEE	NONE	NONE	NONE
JAY S BERNSTEIN 112 WEST 34TH STREET NEW YORK, NY 10120	TRUSTEE	NONE	NONE	NONE
LAWRENCE BERNSTEIN 112 WEST 34TH STREET NEW YORK, NY 10120	TRUSTEE	NONE	NONE	NONE
GRAND TOTALS				
		NONE	NONE	NONE

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS
=====

SEE STATEMENT

FEDERAL FOOTNOTES

=====

PART XV, QUESTION 2 STATEMENT

- A MR. LEONARD BERNSTEIN
112 WEST 34TH STREET
NEW YORK, NY 10120
212-947-8900
- B SCHOLARSHIP APPLICATION AS PROVIDED BY MR. LEONARD BERNSTEIN
- C NONE
- D LIMITED TO STUDENTS OF DONEGAL HIGH SCHOOL, MOUNT JOY, PA

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SCHEDULE ATTACHED

NONE

CHARITABLE PURPOSES

61,700

TOTAL CONTRIBUTIONS PAID

61,700.

The Lawrence Foundation
EIN 13-2880731
Attachment to Form 990-PF Schedule XV
September 30, 2009

Description	Amount
<u>Contributions to pre-selected charitable organizations</u>	
AA Education Foundation	500
Center to Prevent Gun Violence	9,000
Citizens Crime Commission	500
Coalition for the Homeless	9,250
The Concord Coalition	1,000
Doctors Without Borders	2,000
Coalition against Domestic Violence	3,000
The Fresh Air Fund	7,000
Gay Men's Health Crisis	1,000
God's Love We Deliver	1,000
Landmark Community Center	500
Phoenix House	4,000
Variety Child Learning Center	5,000
Simon Wiesenthal Center	1,000
Stanley Isaacs Neighborhood Center	3,000
ACLU Foundation	8,000
Michigan Quarterly Review	1,000
Prairie Schooner	1,000
Frederick's Children's Fund	200
Save Darfur Coalition	500
Doctors Without Borders	1,000
WFUU Public Radio	250
	<u>59,700</u>

Part XV Line 2 Scholarship Grants

John Juan Khun	1,000
Kristen Brubaker	1,000
	<u>2,000</u>
Total Grants and Contributions Paid During the Year	<u>61,700</u>

WRENCE FOUNDATION
IN LAWRENCE BERNSTEIN
WEST 34TH STREET STE 911

Page 3 of 4 Account Number A02-0028401 Financial Advisor HAUSER, MARK - Y54 Period Ending 11/30/08

Portfolio Value

Current Value \$322,297.55 Current Yield 4.24 Annual Income 13685 Portfolio Percent 100%

Transactions/Activity Detail

Type	Quantity	Transaction	Description	Price/Entry	Amount
** MISCELLANEOUS ACTIVITY **					
07 CASH	75,000	WITHHOLDING TAXDISCOVER BK GREENWOOD DEL	TEFRA WITH. TAX DEBIT FOR INC		449.92 DEBIT
10 CASH	75,000	WITHHOLDING TAXPARAGON COML BK RALEIGH N C	TEFRA WITH. TAX DEBIT FOR INC		74.02 DEBIT
13 CASH	75,000	WITHHOLDING TAXGREAT SOUTHN BK FSB	TEFRA WITH. TAX DEBIT FOR INC		460.50 DEBIT
Net Miscellaneous Credits/Debits.....					
					\$984.44 DEBIT

Type	Quantity	Transaction	Description	Price/Entry	Amount
** INCOME ACTIVITY **					
07 CASH		INTEREST ON DISCOVER BK GREENWOOD DEL	B/E 4 25% DUE 11/07/11		1,606.85 CREDIT
10 CASH		INTEREST ON PARAGON COML BK RALEIGH N C	B/E 4 15% DUE 11/09/11		264.35 CREDIT
13 CASH		INTEREST ON GREAT SOUTHN BK FSB	B/E 4 35% DUE 05/13/11		1,644.66 CREDIT
21 CASH		DIVIDENDS ON ADVANTAGE PRIMARY LIQ FD			5.63 CREDIT
Net Income Activity.....					\$3,521.49 CREDIT

Type	Quantity	Transaction	Description	Price/Entry	Amount
** MONEY FUND ACTIVITY **					
21 CASH	5.63	RECEIVED	ADVANTAGE PRIMARY LIQ FD		5.63 DEBIT
21 CASH		WITHHOLDING TAXADVANTAGE PRIMARY LIQ FD	TEFRA WITH TAX DEBIT FOR DIV		1.58 DEBIT

WRENCE FOUNDATION
IN LA WRENCE BERNSTEIN
WEST 34TH STREET STE 911

Page 3 of 4 Account Number A02-0028401 Financial Advisor HAUSER, MARK - Y54 Period Ending 10/31/08

Total Portfolio Value				Current Value	Current Yield	Annual Income	Portfolio Percent
				\$318,314.63	4.28	13652	100%

Transactions/Activity Detail

Type	Quantity	Transaction	Description	Price/Entry	Amount
** MISCELLANEOUS ACTIVITY **					
9 CASH	75,000	WITHHOLDING TAXPARAGON COMI	BK RALEIGH N C	TEFRA WITH TAX DEBIT FOR INC	71.63 DEBIT
Net Miscellaneous Credits/Debits.....					\$71.63 DEBIT

Type	Quantity	Transaction	Description	Price/Entry	Amount
** INCOME ACTIVITY **					
9 CASH		INTEREST ON	PARAGON COMI BK RALEIGH N C	B/E 4.15% DUE 11/09/11	255.82 CREDIT
17 CASH		DIVIDENDS ON	ADVANTAGE PRIMARY LIQ FD		3.73 CREDIT
Net Income Activity.....					\$259.55 CREDIT

Type	Quantity	Transaction	Description	Price/Entry	Amount
** MONEY FUND ACTIVITY **					
7 CASH	3.73	RECEIVED	ADVANTAGE PRIMARY LIQ FD		3.73 DEBIT
17 CASH		WITHHOLDING TAXADVANTAGE PRIMARY LIQ FD		TEFRA WITH TAX DEBIT FOR DIV	1.04 DEBIT

Total Money Funds purchased and redeemed represent the total of automatic				184.19	DEBIT
ly sweeps into and out of your account as per your standing instructions.				1.04	CREDIT

Net Money Fund Cash Activity..... \$187.92 DEBIT

total = \$1058.69