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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

**2008**

Department of the Treasury  
Internal Revenue Service

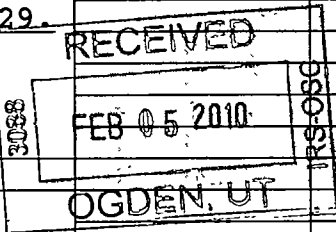
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning **OCT 1, 2008**, and ending **SEP 30, 2009**

Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>JTG FOUNDATION, INC.</b> Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>602 OAK HARBOUR DRIVE</b> City or town, state, and ZIP code <b>JUNO BEACH, FL 33408</b>	A Employer identification number <b>11-3666843<sup>5</sup></b> B Telephone number <b>561-799-5828</b>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>746,858.</b> (Part I, column (d) must be on cash basis.)		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,712.	145.	1,712.	STATEMENT 2
	4 Dividends and interest from securities	7,164.	7,164.	7,164.	STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)	-77,807.			STATEMENT 1
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a	396,129.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications <small>Gross sales less returns and allowances</small>				
	10a Less Cost of goods sold				
b Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		-68,931.	7,309.	8,876.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,000.	1,000.	0.	1,000.
	c Other professional fees STMT 5	2,431.	2,431.	0.	0.
	17 Interest				
	18 Taxes STMT 6	488.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,428.	0.	0.	1,428.
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23	6,347.	3,431.	0.	2,428.	
25 Contributions, gifts, grants paid	23,000.			23,000.	
26 Total expenses and disbursements. Add lines 24 and 25	29,347.	3,431.	0.	25,428.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-98,278.				
b Net investment income (if negative, enter -0-)		3,878.			
c Adjusted net income (if negative, enter -0-)			8,876.		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	29,988.	16,015.	16,015.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	100,000.	100,000.	90,526.
	b	Investments - corporate stock STMT 8	304,129.	219,824.	259,084.
	c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 9	450,000.	450,000.	381,233.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	<b>Total assets (to be completed by all filers)</b>	<b>884,117.</b>	<b>785,839.</b>	<b>746,858.</b>	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
23	<b>Total liabilities (add lines 17 through 22)</b>	<b>0.</b>	<b>0.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	884,117.	785,839.		
30	<b>Total net assets or fund balances</b>	<b>884,117.</b>	<b>785,839.</b>		
31	<b>Total liabilities and net assets/fund balances</b>	<b>884,117.</b>	<b>785,839.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	884,117.
2	Enter amount from Part I, line 27a	2	-98,278.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	785,839.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>785,839.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT		VARIOUS	VARIOUS
b SEE ATTACHED STATEMENT		VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 179,838.		166,815.	13,023.
b 216,291.		307,121.	-90,830.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,023.
b			-90,830.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-77,807.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	-77,807.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	79,142.	885,258.	.089400
2006	38,216.	915,442.	.041746
2005	160,287.	886,176.	.180875
2004	85,208.	876,047.	.097264
2003	89,690.	826,663.	.108496

2 Total of line 1, column (d)	2	.517781
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.103556
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	678,824.
5 Multiply line 4 by line 3	5	70,296.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	39.
7 Add lines 5 and 6	7	70,335.
8 Enter qualifying distributions from Part XII, line 4	8	25,428.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 6a-6d for credits and payments. Total tax due is 78.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, tax on political expenditures, and state reporting. Includes 'N/A' and 'X' marks in the Yes/No columns.

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14	The books are in care of ▶ <u>GARY P. SCHROEDER</u> Telephone no. ▶ <u>561-799-5828</u> Located at ▶ <u>602 OAK HARBOUR DRIVE, JUNO BEACH, FL</u> ZIP+4 ▶ <u>33408</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>   <u>N/A</u>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>		1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) <u>N/A</u>		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If you answered "Yes" to 6b, also file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY P. SCHROEDER 602 OAK HARBOUR DRIVE JUNO BEACH, FL 33408	PRES / SEC 0.00	0.	0.	0.
JANYCE L. SCHROEDER 602 OAK HARBOUR DRIVE JUNO BEACH, FL 33408	V PRES / TREAS 0.00	0.	0.	0.
STEFANIE C. KNOBLAUCH 16 SOUTH PETON RANCHETTES ROAD VICTOR, ID 83455	DIRECTOR 0.00	0.	0.	0.
STEPHEN P. SCHROEDER 5802 NORTH KIRBY AVENUE PORTLAND, OR 97217	DIRECTOR 0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	662,441.
b	Average of monthly cash balances	1b	26,720.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	689,161.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	689,161.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,337.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	678,824.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	33,941.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,941.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	78.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	78.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,863.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	33,863.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,863.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,428.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,428.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	25,428.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				33,863.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	48,794.			
b From 2004	42,111.			
c From 2005	116,649.			
d From 2006	5,038.			
e From 2007	35,367.			
f Total of lines 3a through e	247,959.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$	25,428.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				25,428.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	8,435.			8,435.
6 Enter the net total of each column as indicated below:	239,524.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	40,359.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	199,165.			
10 Analysis of line 9:				
a Excess from 2004	42,111.			
b Excess from 2005	116,649.			
c Excess from 2006	5,038.			
d Excess from 2007	35,367.			
e Excess from 2008				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
URBAN YOUTH IMPACT, 2823 N AUSTRALIAN AVE, WEST PALM BEACH, FL 33407		501(C)(3)	SUPPORT INNER-CITY YOUTH	20,000.
COMMUNITY FOUNDATION OF TETON VALLEY, 189 N MAIN STREET, DRIGGS, ID 83422		501(C)(3)	SUPPORT THE PHILANTHROPIC ACTIVITES OF THE FOUNDATION	3,000.
<b>Total</b>				▶ <b>3a</b> <b>23,000.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				▶ <b>3b</b> <b>0.</b>





FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEE ATTACHED STATEMENT	179,838.	166,815.	0.	0.	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
SEE ATTACHED STATEMENT	216,291.	307,121.	0.	0.	VARIOUS	VARIOUS

CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						-77,807.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
WACHOVIA	1,712.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,712.

Account Workbook  
 Closed Tax Lots  
 Filter Set: 10/01/2008 - 09/30/2009

ACCT: 5574-3496

Household

Account Information

5574-3496 CCIF  
 JTG FOUNDATION  
 602 OAK HARBOUR DRIVE  
 JUNO BEACH FL 33408-2184  
 Birth Date 01/01/1999  
 \*BORD\* Restricted Y

Details

Registration T-Religious/Nonprofit  
 Product Type COMMAND FOR BUSINESS  
 CSI 4C-Street Name-Hold/Hold All Funds  
 MMF Code BDS-FDIC-Insured Bank Deposit Option  
 Investment Obj D-Moderate Growth and Income

Balances

Total Acct Val 481,036.93  
 Funds Available 409.32  
 Cash Bal  
 Margin Bal 409.32  
 MMF Bal  
 Free CR/Misc DR  
 Total Cash W/O Borrowing 409.32  
 Fed Call

Contact information

Business Phone 561/799-5828

	Quantity	Description 1	Symbol	Open Date	Close Date	Cost Amount	Close Amt	Realized	Term
1	411.45139	RUSSELL US SMALL M/C S	RLESX	03/24/2008	12/01/2008	9,000.0000	4,855.12	-4,144.88	SHORT
2	1.28861	RUSSELL US SMALL M/C S	RLESX	08/28/2008	12/01/2008	27.9600	15.21	-12.75	SHORT
3	1,246.20203	RUSSELL US QUANT EQTY S	REQTX	03/25/2008	12/01/2008	39,000.0200	23,503.37	-15,496.65	SHORT
4	1.75077	RUSSELL US QUANT EQTY S	REQTX	04/04/2008	12/01/2008	55.3600	33.02	-22.34	SHORT
5	2.92541	RUSSELL US QUANT EQTY S	REQTX	07/07/2008	12/01/2008	87.1200	55.17	-31.95	SHORT
6	0.32779	RUSSELL US QUANT EQTY S	REQTX	09/11/2008	12/01/2008	9.3900	6.18	-3.21	SHORT
7	0.9540	RUSSELL US QUANT EQTY S	REQTX	10/06/2008	12/01/2008	24.6500	18.00	-6.65	SHORT
8	1,289.94133	RUSSELL US CORE EQTY S	RLISX	03/25/2008	12/01/2008	38,999.9900	21,916.10	-17,083.89	SHORT
9	2.16854	RUSSELL US CORE EQTY S	RLISX	04/04/2008	12/01/2008	65.8500	36.84	-29.01	SHORT
10	3.48231	RUSSELL US CORE EQTY S	RLISX	07/07/2008	12/01/2008	99.5100	59.16	-40.35	SHORT
11	2.07882	RUSSELL US CORE EQTY S	RLISX	08/28/2008	12/01/2008	58.8300	35.32	-23.51	SHORT
12	1.1330	RUSSELL US CORE EQTY S	RLISX	10/06/2008	12/01/2008	27.3800	19.26	-8.12	SHORT
13	14,381.5920	RUSSELL STRATEGIC BD I	RFCSX	03/24/2008	12/01/2008	150,000.0000	128,571.43	-21,428.57	SHORT
14	177.1540	RUSSELL STRATEGIC BD I	RFCSX	04/04/2008	12/01/2008	1,826.4600	1,583.75	-242.71	SHORT

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Account Workbook

Closed Tax Lots

Filter Set: 10/01/2008 - 09/30/2009

Quantity	Description 1	Symbol	Open Date	Close Date	Cost Amount	Close Amt	Realized	Term
15	185.3710 RUSSELL STRATEGIC BD I	RFCSX	07/07/2008	12/01/2008	1,872.2500	1,657.22	-215.03	SHORT
16	107.6430 RUSSELL STRATEGIC BD I	RFCSX	09/11/2008	12/01/2008	1,080.7400	962.33	-118.41	SHORT
17	32.3000 RUSSELL STRATEGIC BD I	RFCSX	10/06/2008	12/01/2008	310.4000	288.76	-21.64	SHORT
18	72.4010 RUSSELL STRATEGIC BD I	RFCSX	11/06/2008	12/01/2008	666.8100	647.27	-19.54	SHORT
19	289.5050 RUSSELL REAL EST SEC S	RRESX	03/24/2008	12/01/2008	12,000.0000	5,095.28	-6,904.72	SHORT
20	2.3270 RUSSELL REAL EST SEC S	RRESX	04/04/2008	12/01/2008	97.9100	40.95	-56.96	SHORT
21	1.4020 RUSSELL REAL EST SEC S	RRESX	07/07/2008	12/01/2008	51.7400	24.68	-27.06	SHORT
22	1.7160 RUSSELL REAL EST SEC S	RRESX	10/06/2008	12/01/2008	60.9900	30.21	-30.78	SHORT
23	965.6650 RUSSELL INVT GLB EQ CL S	RGESX	03/24/2008	12/01/2008	9,000.0000	4,924.89	-4,075.11	SHORT
24	912.01724 RUSSELL INTL DEV MKRITS S	RINTX	03/25/2008	12/01/2008	35,999.9900	18,796.67	-17,203.32	SHORT
25	20.44576 RUSSELL INTL DEV MKRITS S	RINTX	08/28/2008	12/01/2008	698.0900	421.39	-276.70	SHORT
26	298.6560 RUSSELL EMERGING MKITS S	REMSX	03/24/2008	12/01/2008	6,000.0000	2,693.88	-3,306.12	SHORT

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Account Workbook  
 Closed Tax Lots  
 Filter Set: 10/01/2008 - 09/30/2009

1/25/2010 09:40:29 AM

ACCT: 2816-1034

Household

Account Information

2816-1034 CCF  
 JTG FOUNDATION  
 602 OAK HARBOUR DRIVE  
 JUNO BEACH FL 33408-2184

Details

Registration T-Religious/Nonprofit  
 Product Type STANDARD BROKERAGE  
 Managed Program WELLS FARGO COMPASS  
 Manager ETF - CONSERVATIVE GROWTH  
 Style OTHER  
 CSI 4C-Street Name-Hold/Hold All Funds  
 MMF Code BDS-FDIC-Insured Bank Deposit Option  
 Investment Obj D-Moderate Growth and Income

Balances  
 Total Acct Val 276,404.17  
 Funds Available 13,805.90  
 Cash Bal  
 Margin Bal  
 MMF Bal 13,805.90  
 Free CR/Misc DR  
 Total Cash W/O Borrowing 13,805.90  
 Fed Call

Contact Information

Business Phone 561/799-5828

Quantity	Description 1	Symbol	Open Date	Close Date	Cost Amount	Close Amt	Realized	Term
					166,814.6500	179,837.84	13,023.19	
11	ISHARES BRCLYS MBS BD FD	MBB	02/11/2009	04/09/2009	1,149.2700	1,165.53	16.26	SHORT
5	ISHARES BRCLYS MBS BD FD	MBB	02/11/2009	06/10/2009	522.4000	518.46	-3.94	SHORT
5	ISHARES BRCLYS MBS BD FD	MBB	02/11/2009	06/11/2009	522.4000	518.99	-3.41	SHORT
10	ISHARES BRCLYS MBS BD FD	MBB	02/11/2009	06/12/2009	1,044.7900	1,041.39	-3.40	SHORT
10	ISHARES BRCLYS MBS BD FD	MBB	02/11/2009	06/15/2009	1,044.7900	1,045.93	1.14	SHORT
10	ISHARES BRCLYS MBS BD FD	MBB	02/11/2009	06/16/2009	1,044.7900	1,047.36	2.57	SHORT
12	ISHARES BRCLYS MBS BD FD	MBB	02/11/2009	06/17/2009	1,253.7500	1,262.32	8.57	SHORT
40	ISHARES CONSUMR CYCLICAL	IYC	02/10/2009	07/08/2009	1,547.0400	1,700.25	153.21	SHORT
5	ISHARES CONSUMR CYCLICAL	IYC	02/12/2009	07/08/2009	189.5700	212.53	22.96	SHORT
33	ISHARES CONSUMR CYCLICAL	IYC	02/13/2009	07/08/2009	1,268.0500	1,402.71	134.66	SHORT
26	ISHARES DJ US AERO & DEF	ITA	12/05/2008	07/13/2009	938.9800	1,013.56	74.58	SHORT
15	ISHARES DJ US MED DEVICE	IHI	12/05/2008	01/02/2009	541.7700	587.48	45.71	SHORT
15	ISHARES DJ US MED DEVICE	IHI	12/05/2008	01/05/2009	541.7700	578.63	-6.86	SHORT
16	ISHARES DJ US MED DEVICE	IHI	12/05/2008	01/06/2009	577.8700	614.72	36.85	SHORT

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Account Workbook

Closed Tax Lots

Filter Set: 10/01/2008 - 09/30/2009

ACCT: 2816-1034	Quantity	Description 1	Symbol	Open Date	Close Date	Cost Amount	Close Amt	Realized	Term
						166,814.6500	179,837.84	13,023.19	
15	36	ISHARES DW JN US TELECOM	IYZ	01/20/2009	05/21/2009	559.5800	622.65	63.07	SHORT
16	10	ISHARES IBOX \$ YIELD	HYG	02/23/2009	06/18/2009	695.6700	779.02	83.35	SHORT
17	5	ISHARES IBOX \$ YIELD	HYG	02/24/2009	06/18/2009	346.3900	389.51	43.12	SHORT
18	40	ISHARES INV GR BOND ETF	LQD	12/05/2008	06/18/2009	3,680.9000	3,922.56	241.66	SHORT
19	41	ISHARES INV GR BOND ETF	LQD	12/05/2008	06/19/2009	3,772.9300	4,036.04	263.11	SHORT
20	179	ISHARES MSCI EAFE INDEX	EFA	12/05/2008	06/29/2009	6,903.8600	8,286.76	1,382.90	SHORT
21	64	ISHARES MSCI PAC EX-JAPN	EPP	12/05/2008	09/16/2009	1,422.6400	2,563.49	1,140.85	SHORT
22	15	ISHARES S&P 1500 INDEX	ISI	12/05/2008	03/11/2009	554.8500	489.89	-64.96	SHORT
23	20	ISHARES S&P 1500 INDEX	ISI	12/05/2008	03/12/2009	739.8000	666.19	-73.61	SHORT
24	24	ISHARES S&P 1500 INDEX	ISI	12/05/2008	03/13/2009	887.7600	812.53	-75.23	SHORT
25	149	ISHARES S&P 1500 INDEX	ISI	12/05/2008	06/11/2009	5,511.5100	6,370.88	859.37	SHORT
26	15	ISHARES S&P MIDCAP 400	IJH	04/27/2009	09/29/2009	816.1800	1,040.62	224.44	SHORT
27	5	ISHARES S&P MIDCAP 400	IJH	04/27/2009	09/30/2009	272.0600	344.94	72.88	SHORT
28	15	ISHARES S&P MIDCAP 400	IJH	04/28/2009	09/30/2009	819.3300	1,034.83	215.50	SHORT
29	30	ISHARES S&P SMALLCAP 600	IJR	12/05/2008	03/11/2009	1,157.5800	981.77	-175.81	SHORT
30	35	ISHARES S&P SMALLCAP 600	IJR	12/05/2008	03/12/2009	1,350.5100	1,182.36	-168.15	SHORT
31	27	ISHARES S&P SMALLCAP 600	IJR	12/05/2008	03/13/2009	1,041.8100	916.24	-125.57	SHORT
32	12	ISHARES S&P SMALLCAP 600	IJR	01/14/2009	03/13/2009	479.0300	407.22	-71.81	SHORT
33	18	ISHARES S&P SMALLCAP 600	IJR	01/14/2009	09/29/2009	718.5400	955.37	236.83	SHORT
34	2	ISHARES S&P SMALLCAP 600	IJR	01/15/2009	09/29/2009	80.4400	106.16	25.72	SHORT
35	18	ISHARES S&P SMALLCAP 600	IJR	01/15/2009	09/30/2009	723.8900	945.35	221.46	SHORT
36	7	ISHARES S&P SMALLCAP 600	IJR	01/16/2009	09/30/2009	280.2800	367.64	87.36	SHORT
37	45	ISHARES TR MSCI EMERGING	EEM	12/05/2008	07/29/2009	950.2800	1,564.21	613.93	SHORT
38	51	ISHARES TR MSCI EMERGING	EEM	12/05/2008	07/30/2009	1,076.9700	1,827.82	750.85	SHORT
39	51	ISHRE BRCLY 1-3YR TRE BD	SHY	12/05/2008	02/05/2009	4,321.5300	4,285.80	-35.73	SHORT
40	41	ISHRE BRCLY 1-3YR TRE BD	SHY	12/05/2008	04/23/2009	3,474.1700	3,140.94	-33.23	SHORT

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Account Workbook

Closed Tax Lots

Filter Set: 10/01/2008 - 09/30/2009

1/25/2010 09:40:29 AM

NO. 0901 P. 7/10

Quantity	Description 1	Symbol	Open Date	Close Date	Cost Amount	Close Amt.	Realized	Term
	ACCT: 2816-1034				166,814.6500	179,837.84	13,023.19	
41	24 ISHRE BRCLY 20+ YR TREAS	TLT	04/23/2009	07/13/2009	2,427.3600	2,308.47	-118.89	SHORT
42	92 ISHRE BRCLY 7-10 YR TREA	IEF	12/05/2008	02/05/2009	8,876.9500	8,648.16	-228.79	SHORT
43	30 ISHRS BRCLYS 1-3YR ETF	CSJ	12/05/2008	02/05/2009	2,955.9700	3,010.17	54.20	SHORT
44	20 ISHRS BRCLYS 1-3YR ETF	CSJ	12/05/2008	02/06/2009	1,970.6400	2,016.50	45.86	SHORT
45	5 ISHRS BRCLYS 1-3YR ETF	CSJ	12/05/2008	02/09/2009	492.6600	503.12	10.46	SHORT
46	10 ISHRS BRCLYS 1-3YR ETF	CSJ	12/05/2008	04/14/2009	985.3200	997.07	11.75	SHORT
47	15 ISHRS BRCLYS 1-3YR ETF	CSJ	12/05/2008	04/15/2009	1,477.9800	1,494.90	16.92	SHORT
48	10 ISHRS BRCLYS 1-3YR ETF	CSJ	12/05/2008	04/16/2009	985.3200	999.05	13.73	SHORT
49	10 ISHRS BRCLYS 1-3YR ETF	CSJ	12/05/2008	04/17/2009	985.3200	1,000.22	14.90	SHORT
50	79 POWERSHARES DYM IND SEC	PRN	12/05/2008	09/04/2009	1,332.8500	1,630.97	298.12	SHORT
51	96 POWERSHARES DYM IND SEC	PRN	12/05/2008	09/17/2009	1,619.6600	2,117.10	497.44	SHORT
52	10 POWERSHARES DYM IND SEC	PRN	04/23/2009	09/17/2009	179.5200	220.53	41.01	SHORT
53	14 POWERSHARES DYM IND SEC	PRN	04/24/2009	09/17/2009	258.7100	308.74	50.03	SHORT
54	10 POWERSHARES DYM IND SEC	PRN	05/01/2009	09/17/2009	190.5700	220.53	29.96	SHORT
55	18 POWERSHARES DYM IND SEC	PRN	05/04/2009	09/17/2009	352.2500	396.96	44.71	SHORT
56	10 POWERSHARES DYM IND SEC	PRN	07/13/2009	09/17/2009	183.8600	220.54	36.68	SHORT
57	2 POWERSHARES DYM IND SEC	PRN	07/14/2009	09/17/2009	38.0100	44.11	6.10	SHORT
58	161 POWERSHARES DYM IND SEC	PRN	07/14/2009	09/18/2009	3,059.3200	3,558.52	499.20	SHORT
59	40 POWERSHARES DYNAMIC	PUI	12/05/2008	03/27/2009	566.0000	525.56	-40.44	SHORT
60	48 POWERSHARES DYNAMIC	PUI	12/05/2008	03/30/2009	679.1900	618.85	-60.34	SHORT
61	15 POWERSHARES DYNAMIC	PMR	01/30/2009	05/05/2009	168.2600	224.20	55.94	SHORT
62	52 POWERSHARES DYNAMIC	PMR	01/30/2009	05/06/2009	583.2900	768.24	184.95	SHORT
63	68 POWERSHARES DYNAMIC	PUI	12/05/2008	05/21/2009	962.1800	868.44	-93.74	SHORT
64	20 POWERSHARES DYNAMIC	PUI	12/11/2008	05/21/2009	298.0900	255.42	-42.67	SHORT
65	53 POWERSHARES DYNAMIC	PUI	12/12/2008	05/21/2009	785.5700	676.89	-108.68	SHORT
66	50 POWERSHARES DYNAMIC	PMR	01/30/2009	09/01/2009	560.8500	747.51	186.66	SHORT

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Account Workbook

Closed Tax Lots

Filter Set: 10/01/2008 - 09/30/2009

1/25/2010 09:40:29 AM

ACCT: 2816-1034	Quantity	Description 1	Symbol	Open Date	Close Date	Cost Amount	Close Amt.	Realized	Term
						166,814.6500	179,837.84	13,023.19	
67	59	POWERSHARES DYNAMIC	PMR	01/30/2009	09/02/2009	661.7900	874.73	212.94	SHORT
68	35	POWERSHARES DYNAMIC	PMR	02/23/2009	09/17/2009	384.7400	551.61	166.87	SHORT
69	20	POWERSHARES DYNAMIC	PMR	02/25/2009	09/17/2009	222.3200	315.20	92.88	SHORT
70	38	POWERSHARES DYNAMIC	PMR	02/26/2009	09/17/2009	414.4100	598.89	184.48	SHORT
71	20	POWERSHARES DYNAMIC	PMR	03/03/2009	09/17/2009	207.6600	315.20	107.54	SHORT
72	57	POWERSHARES DYNAMIC	PMR	03/05/2009	09/17/2009	598.5600	898.35	299.79	SHORT
73	13	POWERSHARES DYNAMIC	PMR	03/05/2009	09/18/2009	136.5100	205.08	68.57	SHORT
74	75	POWERSHARES DYNAMIC	PMR	03/06/2009	09/18/2009	766.1600	1,183.19	417.03	SHORT
75	35	POWERSHARES DYNAMIC	PMR	03/27/2009	09/18/2009	455.6000	552.15	96.55	SHORT
76	49	POWERSHARES DYNAMIC	PMR	03/30/2009	09/18/2009	622.7300	773.03	150.30	SHORT
77	167	POWERSHARES DYNAMIC PHAR	PJP	12/05/2008	06/17/2009	2,415.2200	2,468.32	53.10	SHORT
78	128	POWERSHARES DYNAMIC PHAR	PJP	12/05/2008	07/24/2009	1,851.1700	2,052.01	200.84	SHORT
79	20	POWERSHARES DYNAMIC PHAR	PJP	12/11/2008	07/24/2009	301.6800	320.62	18.94	SHORT
80	53	POWERSHARES DYNAMIC PHAR	PJP	12/12/2008	07/24/2009	802.7200	849.67	46.95	SHORT
81	25	POWERSHARES INSURANCE	PIC	12/05/2008	05/08/2009	315.7700	304.27	-11.50	SHORT
82	30	POWERSHARES INSURANCE	PIC	12/05/2008	05/11/2009	378.9200	358.40	-20.52	SHORT
83	125	POWERSHRS DYN BNK PORTFL	PJB	12/05/2008	05/08/2009	1,923.7500	1,624.18	-299.57	SHORT
84	127	POWERSHRS DYN BNK PORTFL	PJB	12/05/2008	05/11/2009	1,954.5200	1,635.29	-319.23	SHORT
85	228	PWRSHRS DYN LRG CAP GRW	PWB	12/05/2008	08/24/2009	2,264.2200	2,884.35	620.13	SHORT
86	10	RYDEX S&P EW HEALTHCARE	RYH	12/05/2008	01/23/2009	367.1800	402.68	35.50	SHORT
87	34	RYDEX S&P EW HEALTHCARE	RYH	12/05/2008	01/26/2009	1,248.3900	1,386.85	138.46	SHORT
88	15	S&P NRTH AMR TCH-SFT ETF	IGV	12/05/2008	01/23/2009	429.3500	453.75	24.40	SHORT
89	40	S&P NRTH AMR TCH-SFT ETF	IGV	12/05/2008	01/26/2009	1,144.9300	1,221.79	76.86	SHORT
90	98	SPDR BROL CAP 1-3MTH ETF	BIL	02/13/2009	02/23/2009	4,495.2500	4,495.25	-.01	SHORT
91	53	SPDR BROL CAP 1-3MTH ETF	BIL	02/13/2009	03/03/2009	2,431.1100	2,429.79	-1.32	SHORT
92	189	SPDR BROL CAP 1-3MTH ETF	BIL	02/13/2009	04/02/2009	8,669.4300	8,662.58	-6.85	SHORT

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Account Workbook

Closed Tax Lots

Filter Set: 10/01/2008 - 09/30/2009

1/25/2010 09:40:29 AM

ACCT: 2816-1034	Quantity	Description 1	Symbol	Open Date	Close Date	Cost Amount	Close Amt	Realized	Term
						166,814.6500	179,837.84	13,023.19	
93	5	SPDR BRCL CP H/Y BND ETF	JNK	12/05/2008	07/10/2009	137,6700	168.23	30.56	SHORT
94	10	SPDR BRCL CP H/Y BND ETF	JNK	12/05/2008	07/13/2009	275.3300	337.58	62.25	SHORT
95	10	SPDR BRCL CP H/Y BND ETF	JNK	12/05/2008	07/14/2009	275.3300	338.29	62.96	SHORT
96	27	SPDR BRCL CP H/Y BND ETF	JNK	12/05/2008	07/15/2009	743.3800	922.41	179.03	SHORT
97	10	SPDR S&P OIL & GAS ETF	XOP	12/05/2008	05/01/2009	232.7500	320.49	87.74	SHORT
98	15	SPDR S&P OIL & GAS ETF	XOP	12/05/2008	05/04/2009	349.1100	507.14	158.03	SHORT
99	96	SPDR S&P RETAIL ETF	XRT	12/05/2008	02/02/2009	1,757.4900	1,859.86	102.37	SHORT
100	15	SPDR TR UNIT SER 1	SPY	12/05/2008	04/27/2009	1,248.4300	1,290.63	42.20	SHORT
101	15	SPDR TR UNIT SER 1	SPY	12/05/2008	04/28/2009	1,248.4300	1,288.91	40.48	SHORT
102	10	SPDR TR UNIT SER 1	SPY	12/05/2008	06/04/2009	832.2900	941.56	109.27	SHORT
103	42	SPDR TR UNIT SER 1	SPY	12/05/2008	06/05/2009	3,495.5900	3,969.48	473.89	SHORT
104	12	SPDR TR UNIT SER 1	SPY	12/05/2008	06/11/2009	998.7400	1,144.95	146.21	SHORT
105	91	SPDR TR UNIT SER 1	SPY	12/05/2008	06/16/2009	7,573.7700	8,393.34	819.57	SHORT
106	28	SPDR TR UNIT SER 1	SPY	12/05/2008	06/17/2009	2,330.3900	2,566.79	236.40	SHORT
107	50	TECHNOLOGY SECTOR SPDR	XLK	12/05/2008	04/21/2009	708.9200	831.32	122.40	SHORT
108	55	TECHNOLOGY SECTOR SPDR	XLK	12/05/2008	04/22/2009	779.8100	931.76	151.95	SHORT
109	30	TECHNOLOGY SECTOR SPDR	XLK	12/05/2008	05/08/2009	425.3500	512.90	87.55	SHORT
110	31	TECHNOLOGY SECTOR SPDR	XLK	12/05/2008	05/11/2009	439.5300	533.55	94.02	SHORT
111	10	TECHNOLOGY SECTOR SPDR	XLK	12/05/2008	09/11/2009	141.7900	206.35	64.56	SHORT
112	19	TECHNOLOGY SECTOR SPDR	XLK	12/05/2008	09/14/2009	269.3900	391.38	121.99	SHORT
113	4,000	UST BILL 0.0 010809		12/08/2008	01/08/2009	3,999.9600	3,999.96		
114	107	VANGUARD CON DISCR ETF	VCR	12/05/2008	02/13/2009	3,189.6000	3,095.03	-94.57	SHORT
115	5	VANGUARD CONSUMER STAPLE	VDC	12/05/2008	01/23/2009	275.8700	271.40	-4.47	SHORT
116	13	VANGUARD CONSUMER STAPLE	VDC	12/05/2008	01/26/2009	717.2500	713.74	-3.51	SHORT
117	5	VANGUARD CONSUMER STAPLE	VDC	12/05/2008	03/27/2009	275.8700	265.36	-10.51	SHORT
118	7	VANGUARD CONSUMER STAPLE	VDC	12/05/2008	03/30/2009	386.2100	362.34	-23.87	SHORT

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Closed Tax Lots

Filter Set: 10/01/2008 - 09/30/2009

Quantity	Description	Symbol	Open Date	Close Date	Cost Amount	Close Amt	Realized	Term
					166,814.6500	179,837.84	13,023.19	
54	VANGUARD EMRG MKTS ETF	VWO	12/05/2008	08/18/2009	1,145.2000	1,866.84	721.64	SHORT
34	VANGUARD ENERGY ETF	VDE	12/05/2008	02/03/2009	1,992.4500	2,256.01	263.56	SHORT
9	VANGUARD ENERGY ETF	VDE	12/05/2008	04/24/2009	527.4200	596.71	69.29	SHORT
42	VANGUARD FINANCIALS ETF	VFH	12/05/2008	02/13/2009	1,017.1900	801.03	-216.16	SHORT
52	VANGUARD INDSTRLS ETF	VIS	12/05/2008	03/03/2009	2,063.3300	1,503.28	-560.05	SHORT
15	VANGUARD INDSTRLS ETF	VIS	12/05/2008	03/11/2009	595.1900	463.04	-132.15	SHORT
15	VANGUARD INDSTRLS ETF	VIS	12/05/2008	03/12/2009	595.1900	472.33	-122.86	SHORT
22	VANGUARD INDSTRLS ETF	VIS	12/05/2008	03/13/2009	872.9300	700.10	-172.83	SHORT
13	VANGUARD UTILITIES ETF	VPU	12/05/2008	09/04/2009	731.5700	786.32	54.75	SHORT
5	VANGUARD UTILITIES ETF	VPU	12/05/2008	09/11/2009	281.3800	304.55	23.17	SHORT
11	VANGUARD UTILITIES ETF	VPU	12/05/2008	09/14/2009	619.0200	674.23	55.21	SHORT

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WACHOVIA	7,164.	0.	7,164.
TOTAL TO FM 990-PF, PART I, LN 4	7,164.	0.	7,164.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,000.	1,000.	0.	1,000.
TO FORM 990-PF, PG 1, LN 16B	2,000.	1,000.	0.	1,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	2,431.	2,431.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	2,431.	2,431.	0.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NET INVESTMENT TAXES	488.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	488.	0.	0.	0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES		X	100,000.	90,526.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			100,000.	90,526.
TOTAL TO FORM 990-PF, PART II, LINE 10A			100,000.	90,526.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OPEN END MUTUAL FUNDS	219,824.	259,084.
TOTAL TO FORM 990-PF, PART II, LINE 10B	219,824.	259,084.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ANNUITIES/INSURANCE	COST	450,000.	381,233.
TOTAL TO FORM 990-PF, PART II, LINE 13		450,000.	381,233.