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# Form 990-EZ

## Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990 All other organizations with gross receipts less than $1,000,000 and total assets less than $2,500,000 at the end of the year may use this form

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements*

Department of the Treasury
Internal Revenue Service

OMB No 1545-1150

**2008**

**Open to Public Inspection**

A For the 2008 calendar year, or tax year beginning 10/01 , 2008, and ending 09/30/2009

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: SASS FOUNDATION FOR MEDICAL RES. INC

Number and street (or P O box, if mail is not delivered to street address): 1025 NORTHERN BLVD

Room/suite:

City or town, state or country, and ZIP + 4: ROSLYN, NY 11576

D Employer identification number: 11-2785757

E Telephone number: (516)365-7277

F Group Exemption Number ▶

• *Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).*

G Accounting method ☐ Cash ☒ Accrual Other (specify) ▶

H Check ▶ ☐ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I **Website:** ▶ WWW.SASSFOUNDATION.ORG

J **Organization type** (check only one) - ☒ 501(c) ( 3 ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ▶ ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b 6b, and 7b, to line 9 to determine gross receipts, if $1,000,000 or more, file Form 990 instead of Form 990-EZ . . ▶ $ 715,932.

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I)

| | | | | |
|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, and similar amounts received | 1 | 434,277. |
| | 2 | Program service revenue including government fees and contracts | 2 | |
| | 3 | Membership dues and assessments | 3 | |
| | 4 | Investment income STMT 1 | 4 | 33,443. |
| | 5a | Gross amount from sale of assets other than inventory 5a | | |
| | 5b | Less cost or other basis and sales expenses 5b | | |
| | 5c | Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule) | 5c | |
| | 6 | Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ▶ ☐ | | |
| | 6a | Gross revenue (not including $ 193,840. of contributions reported on line 1) STMT 2 — 6a 248,212. | | |
| | 6b | Less direct expenses other than fundraising expenses 6b 198,215. | | |
| | 6c | Net income or (loss) from special events and activities (Subtract line 6b from line 6a) STMT 3 | 6c | 49,997. |
| | 7a | Gross sales of inventory, less returns and allowances 7a | | |
| | 7b | Less cost of goods sold 7b | | |
| | 7c | Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) | 7c | |
| | 8 | Other revenue (describe ▶ ) | 8 | |
| | 9 | **Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶ | 9 | 517,717. |
| Expenses | 10 | Grants and similar amounts paid (attach schedule) STMT 4 | 10 | 135,700. |
| | 11 | Benefits paid to or for members | 11 | |
| | 12 | Salaries, other compensation, and employee benefits | 12 | 174,118. |
| | 13 | Professional fees and other payments to independent contractors | 13 | 7,608. |
| | 14 | Occupancy, rent, utilities, and maintenance | 14 | 20,148. |
| | 15 | Printing, publications, postage, and shipping | 15 | 14,234. |
| | 16 | Other expenses (describe ▶ STMT 5 ) | 16 | 163,533. |
| | 17 | **Total expenses.** Add lines 10 through 16 ▶ | 17 | 515,341. |
| Net Assets | 18 | Excess or (deficit) for the year (Subtract line 17 from line 9) | 18 | 2,376. |
| | 19 | Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) | 19 | 1,093,889. |
| | 20 | Other changes in net assets or fund balances (attach explanation) STMT 6 | 20 | -76,495. |
| | 21 | Net assets or fund balances at end of year Combine lines 18 through 20 ▶ | 21 | 1,019,770. |

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## Part II Balance Sheets. If Total assets on line 25, column (B) are $2,500,000 or more, file Form 990 instead of Form 990-EZ

| (See the instructions for Part II) | | (A) Beginning of year | | (B) End of year |
|---|---|---|---|---|
| 22 | Cash, savings, and investments STMT 7 | 1,279,125. | 22 | 1,186,677. |
| 23 | Land and buildings | 928. | 23 | 344. |
| 24 | Other assets (describe ▶ STMT 8 ) | 71,012. | 24 | 31,456. |
| 25 | **Total assets** | 1,351,065. | 25 | 1,218,477. |
| 26 | **Total liabilities** (describe ▶ STMT 9 ) | 257,176. | 26 | 198,707. |
| 27 | **Net assets or fund balances** (line 27 of column (B) must agree with line 21) | 1,093,889. | 27 | 1,019,770. |

**Part III Statement of Program Service Accomplishments** (See the instructions for Part III)

What is the organization's primary exempt purpose? STMT 10

Describe what was achieved in carrying out the organization's exempt purposes In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title

| | | Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others) |
|---|---|---|
| 28 THE FOUNDATION SPONSORS LECTURESHIPS WITH NORTH SHORE UNIVERSITY HOSPITAL ON MULTIPLE CANCER AND OTHER LIFE THREATENING DISEASES. | | |
| (Grants $ ) If this amount includes foreign grants, check here ▶ ☐ | 28a | 190,101. |
| 29 RESEARCH AND EDUCATION - TO FUND RESEARCH PROJECTS TO COMBAT CANCER AND OTHER RELATED DISEASES. | | |
| (Grants $ 135,700. ) If this amount includes foreign grants, check here ▶ ☐ | 29a | 135,700. |
| 30 CONTRIBUTION TO CHARITIES<br>- NORTH FORK HEALTH $4,000<br>- FIRST PRESBYTERIAN $500 | | |
| (Grants $ ) If this amount includes foreign grants, check here ▶ ☐ | 30a | 4,500. |
| 31 Other program services (attach schedule) | | |
| (Grants $ ) If this amount includes foreign grants, check here ▶ ☐ | 31a | |
| 32 **Total program service expenses** (add lines 28a through 31a) ▶ | 32 | 330,301. |

**Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated (See the instructions for Part IV)

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-.) | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
|---|---|---|---|---|
| SEE STATEMENT 11 | | 105,000. | -0- | -0- |

**Part V Other Information** (Note the statement requirements in the instructions for Part VI)

| | | | Yes | No |
|---|---|---|---|---|
| 33 | Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity | 33 | | X |
| 34 | Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes | 34 | | X |
| 35 | If the organization had income from business activities, such as those reported on lines 2, 6a and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T | | | |
| a | Did the organization have unrelated business gross income of $1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements? | 35a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 35b | | X |
| 36 | Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N | 36 | | X |
| 37a | Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a | | | |
| b | Did the organization file **Form 1120-POL** for this year? | 37b | | X |
| 38a | Did the organization borrow from or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still unpaid at the start of the period covered by this return? | 38a | | X |
| b | If "Yes," complete Schedule L, Part II and enter the total amount involved 38b | | | |
| 39 | Section 501(c)(7) organizations Enter | | | |
| a | Initiation fees and capital contributions included on line 9 39a | | | |
| b | Gross receipts, included on line 9, for public use of club facilities 39b | | | |
| 40a | Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ NONE, section 4912 ▶ NONE, section 4955 ▶ NONE | | | |
| b | Section 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I | 40b | | X |
| c | Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ NONE | | | |
| d | Enter amount of tax on line 40c reimbursed by the organization ▶ NONE | | | |
| e | All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T | 40e | | X |
| 41 | List the states with which a copy of this return is filed ▶ NY, | | | |
| 42a | The books are in care of ▶ DAN FISHBANE CFO Telephone no ▶ 212-730-2000 | | | |
| | Located at ▶ 1185 AVE OF THE AMERICAS NEW YORK, NY ZIP + 4 ▶ 10036 | | | |
| b | At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 42b | | X |
| | If "Yes," enter the name of the foreign county ▶ | | | |
| | See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.** | | | |
| c | At any time during the calendar year, did the organization maintain an office outside of the U S ? | 42c | | X |
| | If "Yes," enter the name of the foreign country. ▶ | | | |
| 43 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 | | | |
| 44. | Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ | 44 | | X |
| 45 | Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ | 45 | | X |

**Part VI** **Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51

| | | | Yes | No |
|---|---|---|---|---|
| 46 | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | 46 | | X |
| 47 | Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II | 47 | | X |
| 48 | Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 48 | | X |
| 49a | Did the organization make any transfers to an exempt non-charitable related organization? | 49a | | X |
| b | If "Yes," was the related organization(s) a section 527 organization? | 49b | | X |

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization If there is none, enter "None "

| (a) Name and address of each employee paid more than $100,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
|---|---|---|---|---|
| NONE | | | | |
| Total number of other employees paid over $100,000 ▶ | NONE | | | |

51 Complete this table for the five highest compensated independent contractors who each received more than $100,000 of compensation from the organization If there is none, enter "None "

| (a) Name and address of each independent contractor paid more than $100,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| Total number of other independent contractors receiving over $100,000 ▶ | NONE | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Signature of officer — Date 08/12/2010

▶ MARTIN D. SASS CHAIRMAN
Type or print name and title

**Paid Preparer's Use Only**

| | | | | |
|---|---|---|---|---|
| Preparer's signature ▶ | | Date 8/12/10 | Check if self-employed ▶ ☐ | Preparer's Identifying Number (See instructions) P00693706 |
| Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ | BERDON LLP 360 MADISON AVE NEW YORK, NY 10017 | | EIN ▶ 13-0485070 | Phone no ▶ 212-832-0400 |

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☒ Yes ☐ No

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

# Public Charity Status and Public Support

**To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.**

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

**2008**

**Open to Public Inspection**

| **Name of the organization** | **Employer identification number** |
|---|---|
| SASS FOUNDATION FOR MEDICAL RES. INC | 11-2785757 |

**Part I Reason for Public Charity Status** (All organizations must complete this part ) (see instructions)

The organization is not a private foundation because it is (Please check only **one** organization )

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E )

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H )

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II )

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II )

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II )

9 ☐ An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III )

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).** (see instructions)

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally Integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box . . . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

| | | Yes | No |
|---|---|---|---|
| (i) | A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? | 11g(i) | X |
| (ii) | A family member of a person described in (i) above? | 11g(ii) | X |
| (iii) | A 35% controlled entity of a person described in (i) or (ii) above? | 11g(iii) | X |

h Provide the following information about the organizations the organization supports

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-9 above or IRC section (see instructions)) | (iv) Is the organization in col (i) listed in your governing document? | | (v) Did you notify the organization in col (i) of your support? | | (vi) Is the organization in col (i) organized in the US? | | (vii) Amount of support |
|---|---|---|---|---|---|---|---|---|---|
| | | | Yes | No | Yes | No | Yes | No | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| **Total** | | | | | | | | | |

**Part II** **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

## Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|---|---|---|---|---|---|---|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.") | 444,714. | 657,687. | 242,421. | 802,132. | 425,173. | 2,572,127. |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 **Total.** Add lines 1-3 | 444,714. | 657,687. | 242,421. | 802,132. | 425,173. | 2,572,127. |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 **Public support.** Subtract line 5 from line 4 | | | | | | 2,572,127. |

## Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|---|---|---|---|---|---|---|
| 7 Amounts from line 4 | 444,714. | 657,687. | 242,421. | 802,132. | 425,173. | 2,572,127. |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | 103,865. | 48,442. | 90,829. | 77,638. | 33,443. | 354,217. |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) | 27,490. | 27,490. | 27,490. | 27,490. | NONE | 109,960. |
| 11 **Total support.** Add lines 7 through 10 | | | | | | 3,036,304. |

12 Gross receipts from related activities, etc (See instructions.) . . . . . 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** . . . . . ▶ ☐

## Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) . . . . . 14 84.71 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f . . . . . 15 74.34 %

16a **33 1/3% support test - 2008.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ X

b **33 1/3% support test - 2007.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

17a **10%-facts-and-circumstances test - 2008.** If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "fact-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization . . . . . ▶ ☐

b **10%-facts-and-circumstances test - 2007.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances"" test The organization qualifies as a publicly supported organization . . . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ▶ ☐

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

## Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|---|---|---|---|---|---|---|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 **Total.** Add lines 1-5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or $5,000 | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 **Public support** (Subtract line 7c from line 6) | | | | | | |

## Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2004 | (b) 2005 | (c) 2006 | (d) 2007 | (e) 2008 | (f) Total |
|---|---|---|---|---|---|---|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) | | | | | | |
| 13 **Total support.** (Add lines 9, 10c, 11, and 12) | | | | | | |

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

## Section C. Computation of Public Support Percentage

| | | | |
|---|---|---|---|
| 15 | Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f)) | 15 | % |
| 16 | Public support percentage from 2007 Schedule A, Part IV-A, line 27g | 16 | % |

## Section D. Computation of Investment Income Percentage

| | | | |
|---|---|---|---|
| 17 | Investment income percentage for **2008** (line 10c, column (f) divided by line 13, column (f)) | 17 | % |
| 18 | Investment income percentage from **2007** Schedule A, Part IV-A, line 27h | 18 | % |

**19a 33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here** The organization qualifies as a publicly supported organization ▶ ☐

**b 33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

**Part IV** **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10, Part II, line 17a or 17b, or Part III, line 12. Provide any other additional information (see instructions)

SCHEDULE A, PART II - OTHER INCOME

| DESCRIPTION | 2004 | 2005 | 2006 | 2007 | 2008 | TOTAL |
|---|---|---|---|---|---|---|
| 481(A) ADJUSTMENT | 27,490. | 27,490. | 27,490. | 27,490. | NONE | 109,960. |
| TOTALS | 27,490. | 27,490. | 27,490. | 27,490. | NONE | 109,960. |

SCHEDULE G
(Form 990 or 990-EZ)
Department of the Treasury
Internal Revenue Service

# Supplemental Information Regarding Fundraising or Gaming Activities

▶ Attach to Form 990 or Form 990-EZ. Must be completed by organizations that answer "Yes" to Form 990, Part IV, lines 17, 18, or 19, and by organizations that enter more than $15,000 on Form 990-EZ, line 6a

OMB No 1545-0047

2008

Open To Public Inspection

Name of the organization

SASS FOUNDATION FOR MEDICAL RES. INC

Employer identification number

11-2785757

**Part I** **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☐ Mail solicitations
b ☐ Email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? ☐ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

| (i) Name of individual or entity (fundraiser) | (ii) Activity | (iii) Did fundraiser have custody or control of contributions? Yes | (iii) No | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col (i) | (vi) Amount paid to (or retained by) organization |
|---|---|---|---|---|---|---|
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| Total ▶ | | | | | | |

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

**Part II** **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000

| | | (a) Event #1 GALA (event type) | (b) Event #2 GOLF OUTING (event type) | (c) Other Events 3 (total number) | (d) Total Events (Add col (a) through col (c)) |
|---|---|---|---|---|---|
| Revenue | 1 Gross receipts | 324,020. | 80,590. | 37,442. | 442,052. |
| | 2 Less: Charitable contributions | 159,075. | 34,765. | | 193,840. |
| | 3 Gross revenue (line 1 minus line 2) | 164,945. | 45,825. | 37,442. | 248,212. |
| Direct Expenses | 4 Cash prizes | | | | |
| | 5 Non-cash prizes | | | | |
| | 6 Rent/facility costs | | | | |
| | 7 Other direct expenses | 156,987. | 29,260. | 11,968. | 198,215. |
| | 8 Direct expense summary Add lines 4 through 7 in column (d) ▶ | | | | ( 198,215.) |
| | 9 Net income summary Combine lines 3 and 8 in column (d) ▶ | | | | 49,997. |

**Part III** **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

| | | (a) Bingo | (b) Pull tabs/Instant bingo/progressive bingo | (c) Other gaming | (d) Total gaming (Add col (a) through col (c)) |
|---|---|---|---|---|---|
| Revenue | 1 Gross revenue | | | | |
| Direct Expenses | 2 Cash prizes | | | | |
| | 3 Non-cash prizes | | | | |
| | 4 Rent/facility costs | | | | |
| | 5 Other direct expenses | | | | |
| | 6 Volunteer labor | Yes ___% No | Yes ___% No | Yes ___% No | |
| | 7 Direct expense summary Add lines 2 through 5 in column (d) ▶ | | | | ( ) |
| | 8 Net gaming income summary. Combine lines 1 and 7 in column (d) ▶ | | | | |

| | | | Yes | No |
|---|---|---|---|---|
| 9 | Enter the state(s) in which the organization operates gaming activities. | | | |
| a | Is the organization licensed to operate gaming activities in each of these states? | 9a | | |
| b | If "No," Explain | | | |
| 10a | Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? | 10a | | |
| b | If "Yes," Explain | | | |
| 11 | Does the organization operate gaming activities with nonmembers? | 11 | | |
| 12 | Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? | 12 | | |

| | | | Yes | No |
|---|---|---|---|---|
| 13 | Indicate the percentage of gaming activity operated in: | | | |
| a | The organization's facility . . . . . | 13a % | | |
| b | An outside facility . . . . . | 13b % | | |
| 14 | Provide the name and address of the person who prepares the organization's gaming/special event books and records | | | |
| | Name ▶ _____ | | | |
| | Address ▶ _____ | | | |
| 15a | Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . . | 15a | | |
| b | If "Yes," enter the amount of gaming revenue received by the organization ▶ $ _____ and the amount of gaming revenue retained by the third party ▶ $ _____ | | | |
| c | If "Yes," enter name and address | | | |
| | Name ▶ _____ | | | |
| | Address ▶ _____ | | | |
| 16 | Gaming manager information | | | |
| | Name ▶ _____ | | | |
| | Gaming manager compensation ▶ $ _____ | | | |
| | Description of services provided ▶ _____ | | | |
| | ☐ Director/officer ☐ Employee ☐ Independent contractor | | | |
| 17 | Mandatory distributions | | | |
| a | Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . . | 17a | | |
| b | Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $ | | | |

FORM 990EZ, PART I - INVESTMENT INCOME

| DESCRIPTION | AMOUNT |
|---|---|
| DIVIDEND INCOME | 32,480. |
| INTEREST INCOME | 963. |
| TOTAL | 33,443. |

FORM 990EZ, PART I - EXCLUDED CONTRIBUTIONS

| DESCRIPTION | AMOUNT |
|---|---|
| GALA | 159,075. |
| FASHION SHOW | |
| GOLF EVENT | 34,765. |
| YOUTH LEADERSHIP EVENT | |
| CHAMPION OF CHARITY EVENT | |
| TOTAL | 193,840. |

FORM 990EZ, PART I - SPECIAL EVENTS AND ACTIVITIES

| DESCRIPTION | GROSS REVENUE | DIRECT EXPENSES | NET INCOME |
|---|---|---|---|
| GALA | 164,945. | 156,987. | 7,958. |
| FASHION SHOW | 12,909. | | 12,909. |
| GOLF EVENT | 45,825. | 29,260. | 16,565. |
| YOUTH LEADERSHIP EVENT | 18,348. | 11,968. | 6,380. |
| CHAMPION OF CHARITY EVENT | 6,185. | | 6,185. |
| TOTALS | 248,212. | 198,215. | 49,997. |

FORM 990EZ, PART I - GRANTS AND SIMILAR AMOUNTS PAID IN EXCESS OF $5000

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| GRANTS PAID | | | |
| LEAN ON ME BREAST CANCER NETWORK INC<br>1010 NORTHERN BLVD.<br>SUITE 102<br>GREAT NECK, NY 11021 | | RESEARCH AND EDUCATION - TO FUND RESEARCH PROJECTS TO COMBAT CANCER AND OTHER RELATED DISEASES. | 7,500. |
| DR. VINCENT CHIH-WEN SHU<br>SANFORD-BURNHAM MEDICAL RESEARCH INSTITUTE<br>10901 NORTH TORREY PINES ROAD<br>LA JOLLA, CA 92037 | | RESEARCH AND EDUCATION - TO FUND RESEARCH PROJECTS TO COMBAT CANCER AND OTHER RELATED DISEASES. | 40,000. |
| DR. OMID F. HARANDI<br>UNIVERISITY OF MASSACHUSETTS MEDICAL SCHOOL<br>55 LAKE AVENUE NORTH<br>WORCHESTER, MA 001655 | | RESEARCH AND EDUCATION - TO FUND RESEARCH PROJECTS TO COMBAT CANCER AND OTHER RELATED DISEASES. | 40,000. |
| DR. CHRISTOPHER DILLON<br>ST. JUDE CHILDREN'S RESEARCH HOSPITAL<br>262 DANNY THOMAS PLACE<br>MEMPHIS, TN 38105 | | RESEARCH AND EDUCATION - TO FUND RESEARCH PROJECTS TO COMBAT CANCER AND OTHER RELATED DISEASES. | 40,000. |
| | | TOTAL CONTRIBUTIONS PAID | 127,500. |

FORM 990EZ, PART I - OTHER EXPENSES

| | |
|---|---|
| TRAVEL | 10,232. |
| CONFERENCES, CONVENTIONS | 83,413. |
| INTEREST | 3,964. |
| DEPRECIATION | 584. |
| EDUCATIONAL NEWSLETTERS AND BROCHURES | 1,293. |
| CONTRIBUTIONS TO CHARITIES | 4,500. |
| OFFICE EXPENSE | 41,152. |
| INSURANCE | 1,383. |
| MISCELLANEOUS | 7,012. |
| GALA JOURNAL | 10,000. |
| TOTAL | 163,533. |

FORM 990EZ, PART I - OTHER CHANGES IN FUND BALANCES

| DECREASES IN FUND BALANCES | |
|---|---|
| NET UNREALIZED GAINS ON INVESTMENTS | 76,495. |
| TOTAL | 76,495. |

FORM 990EZ, PART II - CASH, SAVINGS AND INVESTMENTS

| DESCRIPTION | BEGINNING OF YEAR | END OF YEAR |
|---|---|---|
| CASH | 52,759. | 9,359. |
| SAVINGS | 199,644. | 195,201. |
| INVESTMENTS - SECURITIES | 1,026,722. | 982,117. |
| TOTALS | 1,279,125. | 1,186,677. |

FORM 990EZ, PART II - OTHER ASSETS

| DESCRIPTION | BEGINNING OF YEAR | END OF YEAR |
|---|---|---|
| ACCOUNTS RECEIVABLE | 17,370. | 7,161. |
| PREPAID EXPENSES OR DEFERRED CHARGES | 14,242. | 9,420. |
| EVENT DEPOSIT | 30,000. | 14,875. |
| OTHER ASSETS | 9,400. | NONE |
| TOTALS | 71,012. | 31,456. |

FORM 990EZ, PART II - TOTAL LIABILITIES

| DESCRIPTION | BEGINNING OF YEAR | END OF YEAR |
|---|---|---|
| ACCOUNTS PAYABLE | 49,495. | 45,012. |
| SUPPORT AND REVENUE FOR FUTURE PERIODS | 1,000. | 41,800. |
| PLEDGES PAYABLE | 206,681. | 111,895. |
| TOTALS | 257,176. | 198,707. |

FORM 990EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TO PROMOTE A BETTER UNDERSTANDING OF CANCER AND RELATED LIFE THREATENING DISEASES, TO EDUCATE PHYSICIANS AND THE PUBLIC ON THE THERAPIES AND TREATMENTS, AND TO FUND RESEARCH AIMED AT COMBATING THESE DISEASES.

FORM 990EZ, PART IV - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT. AND OTHER ALLOWANCES |
|---|---|---|---|---|
| MARTIN D. SASS<br>1025 NORTHERN BLVD<br>ROSLYN, NY 11576 | CHAIRMAN | NONE | NONE | NONE |
| FRANCIS P. ARENA<br>1025 NORTHERN BLVD<br>ROSLYN, NY 11576 | PRESIDENT | NONE | NONE | NONE |
| SUDHIR GUPTA M.D.<br>1025 NORTHERN BLVD<br>ROSLYN, NY 11576 | DIRECTOR | NONE | NONE | NONE |
| LOIS LERNER<br>1025 NORTHERN BLVD<br>ROSLYN, NY 11576 | EXECUTIVE DIRECTOR<br>40. | 105,000. | NONE | NONE |
| DAN FISHBANE<br>1025 NORTHERN BLVD<br>ROSLYN, NY 11576 | CFO | NONE | NONE | NONE |
| GRAND TOTALS | | 105,000. | NONE | NONE |

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Method | Conv | Life | ACRS class | MACRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| COMPUTER EQUIPMENT | 07/15/2005 | 669. | 100.000 | | | 669. | 455. | 589. | SL | | 5.000 | | | | 134. |
| COMPUTER EQUIPMENT | 07/21/2005 | 1,484. | 100.000 | | | 1,484. | 1,014. | 1,311. | SL | | 5.000 | | | | 297. |
| COMPUTER EQUIPMENT | 09/23/2005 | 768. | 100.000 | | | 768. | 524. | 678. | SL | | 5.000 | | | | 154. |
| Less Retired Assets | | | | | | | | | | | | | | | |
| **Subtotals** | | 2,921. | | | | 2,921. | 1,993. | 2,578. | | | | | | | 585. |
| Listed Property | | | | | | | | | | | | | | | |
| Less Retired Assets | | | | | | | | | | | | | | | |
| **Subtotals** | | | | | | | | | | | | | | | |
| **TOTALS** | | 2,921. | | | | 2,921. | 1,993. | 2,578. | | | | | | | 585. |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
| **TOTALS** | | | | | | | |

*Assets Retired