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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2008**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 10/1/2008, and ending 9/30/2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

|                                                                                                                                                                                                                                                          |                                                                                  |                                                                                                                                                                                                        |                                                                                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| <b>Use the IRS label.</b><br><b>Otherwise, print or type.</b><br><b>See Specific Instructions.</b>                                                                                                                                                       | Name of foundation<br><b>Nancy Sayles Day Foundation</b>                         |                                                                                                                                                                                                        | <b>A Employer identification number</b><br><b>06-6071254</b>                         |
|                                                                                                                                                                                                                                                          | Number and street (or P O box number if mail is not delivered to street address) | Room/suite                                                                                                                                                                                             | <b>B Telephone number (see page 10 of the instructions)</b><br><b>(800) 839-1754</b> |
|                                                                                                                                                                                                                                                          | <b>c/o Foundation Source, 501 Silverside Road</b>                                |                                                                                                                                                                                                        |                                                                                      |
|                                                                                                                                                                                                                                                          | City or town, state, and ZIP code<br><b>Wilmington DE 19809-1377</b>             |                                                                                                                                                                                                        |                                                                                      |
| <b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation |                                                                                  |                                                                                                                                                                                                        |                                                                                      |
| <b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$</b><br><b>13,207,470</b>                                                                                                                                      |                                                                                  | <b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.) |                                                                                      |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).) |                                                                                                       | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| <b>Revenue</b>                                                                                                                                                                            | <b>1</b> Contributions, gifts, grants, etc., received (attach schedule)                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>3</b> Interest on savings and temporary cash investments                                           | 3,168                              | 3,168                     |                         |                                                             |
|                                                                                                                                                                                           | <b>4</b> Dividends and interest from securities                                                       | 429,195                            | 429,195                   |                         |                                                             |
|                                                                                                                                                                                           | <b>5 a</b> Gross rents                                                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>b</b> Net rental income or (loss)                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>6 a</b> Net gain or (loss) from sale of assets not on line 10                                      | -5,143,339                         |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>b</b> Gross sales price for all assets on line 6a                                                  | 4,339,395                          |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>7</b> Capital gain net income (from Part IV, line 2)                                               |                                    | 0                         |                         |                                                             |
|                                                                                                                                                                                           | <b>8</b> Net short-term capital gain                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>9</b> Income modifications                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>10 a</b> Gross sales less returns and allowances                                                   |                                    |                           |                         |                                                             |
| <b>b</b> Less Cost of goods sold                                                                                                                                                          |                                                                                                       |                                    |                           |                         |                                                             |
| <b>c</b> Gross profit or (loss) (attach schedule)                                                                                                                                         |                                                                                                       |                                    |                           |                         |                                                             |
| <b>11</b> Other income (attach schedule)                                                                                                                                                  | 262,357                                                                                               | 262,357                            |                           |                         |                                                             |
| <b>12 Total.</b> Add lines 1 through 11                                                                                                                                                   | -4,448,619                                                                                            | 694,720                            |                           |                         |                                                             |
| <b>Operating and Administrative Expenses</b>                                                                                                                                              | <b>13</b> Compensation of officers, directors, trustees, etc.                                         | 143,649                            | 89,949                    |                         | 53,700                                                      |
|                                                                                                                                                                                           | <b>14</b> Other employee salaries and wages                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>15</b> Pension plans, employee benefits                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>16 a</b> Legal fees (attach schedule)                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>b</b> Accounting fees (attach schedule)                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>c</b> Other professional fees (attach schedule)                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>17</b> Interest                                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>18</b> Taxes (attach schedule) (see page 14 of the instructions)                                   | 30,466                             |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>19</b> Depreciation (attach schedule) and depletion                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>20</b> Occupancy                                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>21</b> Travel, conferences, and meetings                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>22</b> Printing and publications                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                                           | <b>23</b> Other expenses (attach schedule)                                                            | 31,090                             | 30,090                    |                         | 1,000                                                       |
|                                                                                                                                                                                           | <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23                        | 205,205                            | 120,039                   |                         | 54,700                                                      |
|                                                                                                                                                                                           | <b>25</b> Contributions, gifts, grants paid                                                           | 495,821                            |                           |                         | 495,821                                                     |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25                                                                                                                           | 701,026                                                                                               | 120,039                            |                           | 550,521                 |                                                             |
| <b>27 Subtract line 26 from line 12:</b>                                                                                                                                                  |                                                                                                       |                                    |                           |                         |                                                             |
| <b>a Excess of revenue over expenses and disbursements</b>                                                                                                                                | -5,149,645                                                                                            |                                    |                           |                         |                                                             |
| <b>b Net investment income</b> (if negative, enter -0-)                                                                                                                                   |                                                                                                       | 574,681                            |                           |                         |                                                             |
| <b>c Adjusted net income</b> (if negative, enter -0-)                                                                                                                                     |                                                                                                       |                                    |                           |                         |                                                             |

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2008)

(HTA)

10

| Part II Balance Sheets      |                                                                                                                                          | Beginning of year | End of year    |                |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|----------------|
|                             |                                                                                                                                          |                   | (a) Book Value | (b) Book Value |
| Assets                      | 1 Cash—non-interest-bearing                                                                                                              |                   |                |                |
|                             | 2 Savings and temporary cash investments                                                                                                 | 1,004,143         | 769,174        | 769,174        |
|                             | 3 Accounts receivable ▶ 2,058                                                                                                            |                   |                |                |
|                             | Less: allowance for doubtful accounts ▶                                                                                                  | 4,782             | 2,058          | 2,058          |
|                             | 4 Pledges receivable ▶                                                                                                                   |                   |                |                |
|                             | Less: allowance for doubtful accounts ▶                                                                                                  |                   |                |                |
|                             | 5 Grants receivable                                                                                                                      |                   |                |                |
|                             | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) |                   |                |                |
|                             | 7 Other notes and loans receivable (attach schedule) ▶                                                                                   |                   |                |                |
|                             | Less: allowance for doubtful accounts ▶                                                                                                  |                   |                |                |
|                             | 8 Inventories for sale or use                                                                                                            |                   |                |                |
|                             | 9 Prepaid expenses and deferred charges                                                                                                  |                   |                |                |
|                             | 10 a Investments—U S and state government obligations (attach schedule)                                                                  | 1,547,647         | 1,761,473      | 1,845,402      |
|                             | b Investments—corporate stock (attach schedule)                                                                                          | 2,651,477         | 6,783,107      | 7,222,516      |
|                             | c Investments—corporate bonds (attach schedule)                                                                                          | 839,960           | 1,153,132      | 1,228,522      |
| Liabilities                 | 11 Investments—land, buildings, and equipment: basis ▶                                                                                   |                   |                |                |
|                             | Less: accumulated depreciation (attach schedule) ▶                                                                                       |                   |                |                |
|                             | 12 Investments—mortgage loans                                                                                                            |                   |                |                |
|                             | 13 Investments—other (attach schedule)                                                                                                   | 11,640,580        | 2,070,000      | 2,139,798      |
|                             | 14 Land, buildings, and equipment: basis ▶                                                                                               |                   |                |                |
|                             | Less: accumulated depreciation (attach schedule) ▶                                                                                       |                   |                |                |
|                             | 15 Other assets (describe ▶ )                                                                                                            |                   |                |                |
|                             | 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)                                           | 17,688,589        | 12,538,944     | 13,207,470     |
|                             | 17 Accounts payable and accrued expenses                                                                                                 |                   |                |                |
|                             | 18 Grants payable                                                                                                                        |                   |                |                |
| Net Assets or Fund Balances | 19 Deferred revenue                                                                                                                      |                   |                |                |
|                             | 20 Loans from officers, directors, trustees, and other disqualified persons                                                              |                   |                |                |
|                             | 21 Mortgages and other notes payable (attach schedule)                                                                                   |                   |                |                |
|                             | 22 Other liabilities (describe ▶ )                                                                                                       |                   |                |                |
|                             | 23 Total liabilities (add lines 17 through 22)                                                                                           | 0                 | 0              |                |
|                             | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>              |                   |                |                |
|                             | 24 Unrestricted                                                                                                                          |                   |                |                |
|                             | 25 Temporarily restricted                                                                                                                |                   |                |                |
|                             | 26 Permanently restricted                                                                                                                |                   |                |                |
|                             | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>                |                   |                |                |
|                             | 27 Capital stock, trust principal, or current funds                                                                                      |                   |                |                |
|                             | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                                        |                   |                |                |
|                             | 29 Retained earnings, accumulated income, endowment, or other funds                                                                      | 17,688,589        | 12,538,944     |                |
|                             | 30 Total net assets or fund balances (see page 17 of the instructions)                                                                   | 17,688,589        | 12,538,944     |                |
|                             | 31 Total liabilities and net assets/fund balances (see page 17 of the instructions)                                                      | 17,688,589        | 12,538,944     |                |

## Part III Analysis of Changes in Net Assets or Fund Balances

|                                                                                                                                                            |   |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 17,688,589 |
| 2 Enter amount from Part I, line 27a                                                                                                                       | 2 | -5,149,645 |
| 3 Other increases not included in line 2 (itemize) ▶                                                                                                       | 3 | 0          |
| 4 Add lines 1, 2, and 3                                                                                                                                    | 4 | 12,538,944 |
| 5 Decreases not included in line 2 (itemize) ▶                                                                                                             | 5 | 0          |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30                                                      | 6 | 12,538,944 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a Publicly-traded Securities</b>                                                                                               | P                                            | Various                              | Various                          |
| <b>b Passthrough K1 Capital Gain</b>                                                                                               | P                                            | Various                              | Various                          |
| <b>c See Attachment</b>                                                                                                            | P                                            | Various                              | Various                          |
| <b>d</b>                                                                                                                           |                                              |                                      |                                  |
| <b>e</b>                                                                                                                           |                                              |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b> 1,702,030    |                                            | 1,937,691                                       | -235,661                                     |
| <b>b</b> -4,224,370   |                                            | 0                                               | -4,224,370                                   |
| <b>c</b> 6,861,735    |                                            | 7,545,043                                       | -683,308                                     |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) F.M.V. as of 12/31/69                                                                   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |
| <b>a</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>b</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>c</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>d</b>                                                                                    |                                      |                                                 |                                                                                                 |
| <b>e</b>                                                                                    |                                      |                                                 |                                                                                                 |

|                                                                                                                                                                                                                                 |          |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| <b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                                                      | <b>2</b> | -5,143,339 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the<br>instructions). If (loss), enter -0- in Part I, line 8 | <b>3</b> |            |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2007                                                                 | 575,000                                  | 18,736,464                                   | 0.030689                                                    |
| 2006                                                                 | 287,868                                  | 16,418,034                                   | 0.017534                                                    |
| 2005                                                                 | 321,473                                  | 14,292,458                                   | 0.022492                                                    |
| 2004                                                                 | 1,235,196                                | 13,785,280                                   | 0.089603                                                    |
| 2003                                                                 | 1,163,746                                | 14,580,823                                   | 0.079813                                                    |

|                                                                                                                                                                                        |          |            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                   | <b>2</b> | 0.240131   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by<br>the number of years the foundation has been in existence if less than 5 years | <b>3</b> | 0.048026   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2008 from Part X, line 5                                                                                                  | <b>4</b> | 12,250,190 |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                     | <b>5</b> | 588,328    |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                    | <b>6</b> | 5,747      |
| <b>7</b> Add lines 5 and 6                                                                                                                                                             | <b>7</b> | 594,075    |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                          | <b>8</b> | 550,521    |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

|                                                                                                                                                                                                                              |    |        |        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling letter: _____ (attach copy of ruling letter if necessary—see instructions) |    | 1      | 11,494 |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                            |    |        |        |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                    |    |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                  |    | 2      | 0      |
| 3 Add lines 1 and 2                                                                                                                                                                                                          |    | 3      | 11,494 |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                |    | 4      |        |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                    |    | 5      | 11,494 |
| 6 Credits/Payments:                                                                                                                                                                                                          |    |        |        |
| a 2008 estimated tax payments and 2007 overpayment credited to 2008                                                                                                                                                          | 6a | 7,600  |        |
| b Exempt foreign organizations—tax withheld at source                                                                                                                                                                        | 6b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                        | 6c | 3,080  |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                    | 6d |        |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                        | 7  | 10,680 |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                                                                               | 8  | 75     |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                              | 9  | 889    |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                 | 10 | 0      |        |
| 11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/> 0                                                                                          | 11 | 0      |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                          |     |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                 | Yes | No  |
| 1a                                                                                                                                                                                                                                                                                                                                                       |     | X   |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X   |
| 1b                                                                                                                                                                                                                                                                                                                                                       |     | X   |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                                   |     | X   |
| 1c                                                                                                                                                                                                                                                                                                                                                       |     | X   |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ _____ (2) On foundation managers. \$ _____                                                                                                                                                                             |     |     |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____                                                                                                                                                                                                         |     |     |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                                          | 2   | X   |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                             | 3   | X   |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                          | 4a  | X   |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                                       | 4b  | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                                    | 5   | X   |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                     | 6   | X   |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.                                                                                                                                                                                                                     | 7   | X   |
| 8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CT                                                                                                                                                                                                        |     |     |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                            | 8b  | X   |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)?<br>If "Yes," complete Part XIV                                                                                     | 9   | X   |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                    | 10  | X   |

**Part VII-A Statements Regarding Activities (continued)**

|                                                |                                                                                                                                                                                                        |                                       |                |   |
|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|----------------|---|
| <b>11</b>                                      | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | <b>11</b>                             |                | X |
| <b>12</b>                                      | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                                  | <b>12</b>                             |                | X |
| <b>13</b>                                      | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                                    | <b>13</b>                             | X              |   |
| Website address <input type="checkbox"/> _____ |                                                                                                                                                                                                        |                                       |                |   |
| <b>14</b>                                      | The books are in care of <input type="checkbox"/> c/o Foundation Source                                                                                                                                | Telephone no <input type="checkbox"/> | (800) 839-1754 |   |
|                                                | Located at <input type="checkbox"/> 501 Silverside Road, Suite 123, Wilmington, DE                                                                                                                     | ZIP+4 <input type="checkbox"/>        | 19809-1377     |   |
| <b>15</b>                                      | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here <input type="checkbox"/>                                                                             |                                       |                |   |
|                                                | and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/>                                                                                               | <b>15</b>                             | N/A            |   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes       | No  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|
| <b>1a</b> During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                                     |           |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                        |           |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                |           |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                    |           |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                          |           |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                 |           |     |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                               |           |     |
| <b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/>                                                                                                                                                                                                                                                             | <b>1b</b> | X   |
| Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                       |           |     |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? <input type="checkbox"/>                                                                                                                                                                                                                                                                                                         | <b>1c</b> | X   |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                                           |           |     |
| <b>a</b> At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                    |           |     |
| If "Yes," list the years <input type="checkbox"/> 20 _____, <input type="checkbox"/> 20 _____, <input type="checkbox"/> 20 _____, <input type="checkbox"/> 20 _____                                                                                                                                                                                                                                                                                                                                                               |           |     |
| <b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) <input type="checkbox"/>                                                                                                                                                                           | <b>2b</b> | N/A |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> 20 _____, <input type="checkbox"/> 20 _____, <input type="checkbox"/> 20 _____, <input type="checkbox"/> 20 _____                                                                                                                                                                                                                                                              |           |     |
| <b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                          |           |     |
| <b>b</b> If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) <input type="checkbox"/> | <b>3b</b> | N/A |
| <b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                | <b>4a</b> | X   |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? <input type="checkbox"/>                                                                                                                                                                                                                                                               | <b>4b</b> | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered "Yes" to 6b, also file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE ATTACHMENT       |                                                           | 143,649                                   |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| .....                                                       |                     |                  |
| .....                                                       |                     |                  |
| .....                                                       |                     |                  |
| .....                                                       |                     |                  |
| .....                                                       |                     |                  |
| .....                                                       |                     |                  |

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|                     | Expenses |
|---------------------|----------|
| <b>1</b> NONE ..... |          |
| .....               |          |
| <b>2</b> .....      |          |
| .....               |          |
| <b>3</b> .....      |          |
| .....               |          |
| <b>4</b> .....      |          |
| .....               |          |

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|                                                                        | Amount |
|------------------------------------------------------------------------|--------|
| <b>1</b> NONE .....                                                    |        |
| .....                                                                  |        |
| <b>2</b> .....                                                         |        |
| .....                                                                  |        |
| All other program-related investments. See page 24 of the instructions |        |
| <b>3</b> .....                                                         |        |
| .....                                                                  |        |
| <b>Total.</b> Add lines 1 through 3                                    | 0      |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |                                                                                                                        |           |            |
|----------|------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes             |           |            |
| <b>a</b> | Average monthly fair market value of securities                                                                        | <b>1a</b> | 6,794,957  |
| <b>b</b> | Average of monthly cash balances                                                                                       | <b>1b</b> | 995,664    |
| <b>c</b> | Fair market value of all other assets (see page 24 of the instructions)                                                | <b>1c</b> | 4,646,121  |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                                  | <b>1d</b> | 12,436,742 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)              | <b>1e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                   | <b>2</b>  |            |
| <b>3</b> | Subtract line 2 from line 1d                                                                                           | <b>3</b>  | 12,436,742 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 186,551    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4            | <b>5</b>  | 12,250,190 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                                   | <b>6</b>  | 612,510    |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                          |           |         |
|-----------|----------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                            | <b>1</b>  | 612,510 |
| <b>2a</b> | Tax on investment income for 2008 from Part VI, line 5                                                   | <b>2a</b> | 11,494  |
| <b>b</b>  | Income tax for 2008. (This does not include the tax from Part VI.)                                       | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b                                                                                      | <b>2c</b> | 11,494  |
| <b>3</b>  | Distributable amount before adjustments Subtract line 2c from line 1                                     | <b>3</b>  | 601,016 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                | <b>4</b>  | 0       |
| <b>5</b>  | Add lines 3 and 4                                                                                        | <b>5</b>  | 601,016 |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                                    | <b>6</b>  |         |
| <b>7</b>  | <b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 601,016 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |                                                                                                                                                                     |           |         |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                                           |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26                                                                                         | <b>1a</b> | 550,521 |
| <b>b</b> | Program-related investments—total from Part IX-B                                                                                                                    | <b>1b</b> | 0       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                                           | <b>2</b>  | 0       |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                                |           |         |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                                      | <b>3a</b> |         |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                               | <b>3b</b> |         |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                                    | <b>4</b>  | 550,521 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 0       |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                               | <b>6</b>  | 550,521 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|                                                                                                                                                                                             | (a)<br>Corpus | (b)<br>Years prior to 2007 | (c)<br>2007 | (d)<br>2008 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2008 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 601,016     |
| <b>2</b> Undistributed income, if any, as of the end of 2007:                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2007 only . . . . .                                                                                                                                               |               |                            | 496,810     |             |
| <b>b</b> Total for prior years: 20____, 20____, 20____ . . . . .                                                                                                                            |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2008:                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2003 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2004 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2005 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2006 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2007 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>f</b> Total of lines 3a through e . . . . .                                                                                                                                              | 0             |                            |             |             |
| <b>4</b> Qualifying distributions for 2008 from Part XII, line 4: ► \$ <u>550,521</u>                                                                                                       |               |                            |             |             |
| <b>a</b> Applied to 2007, but not more than line 2a . . . . .                                                                                                                               |               |                            | 496,810     |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions) . . . . .                                                                       |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .                                                                               |               |                            |             |             |
| <b>d</b> Applied to 2008 distributable amount . . . . .                                                                                                                                     |               |                            |             | 53,711      |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               | 0             |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2008 . . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                     | 0             |                            |             | 0           |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .                                                                                                                        | 0             |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               |                            |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .                                                                                            |               |                            |             |             |
| <b>e</b> Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .                                                             |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009 . . . . .                                                              |               |                            |             | 547,305     |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .                   |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .                                                               | 0             |                            |             |             |
| <b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 0             |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2004 . . . . .                                                                                                                                                         | 0             |                            |             |             |
| <b>b</b> Excess from 2005 . . . . .                                                                                                                                                         | 0             |                            |             |             |
| <b>c</b> Excess from 2006 . . . . .                                                                                                                                                         | 0             |                            |             |             |
| <b>d</b> Excess from 2007 . . . . .                                                                                                                                                         | 0             |                            |             |             |
| <b>e</b> Excess from 2008 . . . . .                                                                                                                                                         | 0             |                            |             |             |



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                       | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business)             |                                                                                                                    |                                      |                                     |         |
| <b>a</b> Paid during the year<br>SEE ATTACHMENT |                                                                                                                    |                                      |                                     |         |
| <b>Total</b>                                    |                                                                                                                    |                                      | ▶ <b>3a</b>                         | 495,821 |
| <b>b</b> Approved for future payment<br>NONE    |                                                                                                                    |                                      |                                     |         |
| <b>Total</b>                                    |                                                                                                                    |                                      | ▶ <b>3b</b>                         |         |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See page 28 of<br>the instructions ) |
|-------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------------------------|
|                                                 |                                                          | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                                      |
| <b>1</b>                                        | Program service revenue                                  |                           |               |                                      |               |                                                                                      |
| <b>a</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>b</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>c</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>d</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>e</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>f</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>g</b>                                        | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                                      |
| <b>2</b>                                        | Membership dues and assessments                          |                           |               |                                      |               |                                                                                      |
| <b>3</b>                                        | Interest on savings and temporary cash investments       |                           |               | 14                                   | 3,168         |                                                                                      |
| <b>4</b>                                        | Dividends and interest from securities                   |                           |               | 14                                   | 429,195       |                                                                                      |
| <b>5</b>                                        | Net rental income or (loss) from real estate             |                           |               |                                      |               |                                                                                      |
| <b>a</b>                                        | Debt-financed property                                   |                           |               |                                      |               |                                                                                      |
| <b>b</b>                                        | Not debt-financed property                               |                           |               |                                      |               |                                                                                      |
| <b>6</b>                                        | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                                      |
| <b>7</b>                                        | Other investment income                                  |                           |               |                                      |               |                                                                                      |
| <b>8</b>                                        | Gain or (loss) from sales of assets other than inventory |                           |               | 18                                   | -5,143,339    |                                                                                      |
| <b>9</b>                                        | Net income or (loss) from special events                 |                           |               |                                      |               |                                                                                      |
| <b>10</b>                                       | Gross profit or (loss) from sales of inventory           |                           |               |                                      |               |                                                                                      |
| <b>11</b>                                       | Other revenue <b>a</b> K-1 Pass-Through Income           |                           |               | 14                                   | 262,357       |                                                                                      |
| <b>b</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>c</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>d</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>e</b>                                        |                                                          |                           |               |                                      |               |                                                                                      |
| <b>12</b>                                       | Subtotal. Add columns (b), (d), and (e)                  |                           | 0             |                                      | -4,448,619    | 0                                                                                    |
| <b>13</b>                                       | Total. Add line 12, columns (b), (d), and (e)            |                           |               |                                      | 13            | -4,448,619                                                                           |

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Nancy Sayles Day Foundation**  
**EIN: 06-6071254**  
**Taxable Year Ending September 30, 2009**

**Form 990-PF, Part I, Line 11 – Other Income**

| <b>Asset Description</b>                                                                   | <b>Line 11 - Column (a)<br/>Revenue and Expenses Per Books</b> | <b>Line 11 - Column (b)<br/>Net Investment Income</b> |
|--------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------|
| BALENTINE INTERNATIONAL EQUITY FUND K-1 PASS-THROUGH<br>SHARE OF PARTNERSHIP INCOME/(LOSS) | \$164,320.00                                                   | \$164,320.00                                          |
| BALENTINE U S LARGE CAP EQUITY FUND K-1 PASS-THROUGH<br>SHARE OF PARTNERSHIP INCOME/(LOSS) | \$91,421.00                                                    | \$91,421.00                                           |
| BALENTINE U S SMALL CAP EQUITY FUND K-1 PASS-THROUGH<br>SHARE OF PARTNERSHIP INCOME/(LOSS) | \$6,616.00                                                     | \$6,616.00                                            |
| <b>TOTAL OTHER INCOME:</b>                                                                 | <b>\$262,357.00</b>                                            | <b>\$262,357.00</b>                                   |

Nancy Sayles Day Foundation  
EIN: 06-6071254  
Taxable Year Ending September 30, 2009

**Form 990-PF, Part I, Line 18 – Taxes**

|                        | (a)<br>Expenses per<br>Books | (b)<br>Net Investment<br>Income | (c)<br>Adjusted Net<br>Income | (d)<br>Charitable<br>Purpose |
|------------------------|------------------------------|---------------------------------|-------------------------------|------------------------------|
| ESTIMATED TAX FOR 2009 | \$7,600                      | \$0                             | -                             | \$0                          |
| EXCISE TAX FOR 2008    | \$22,866                     | \$0                             | -                             | \$0                          |
| TOTAL:                 | \$30,466                     | \$0                             | -                             | \$0                          |

Nancy Sayles Day Foundation  
EIN: 06-6071254  
Taxable Year Ending September 30, 2009

**Form 990-PF, Part I, Line 23 – Other expenses**

|                                                         | (a)<br>Expenses per<br>Books | (b)<br>Net Investment<br>Income | (c)<br>Adjusted Net<br>Income | (d)<br>Charitable<br>Purpose |
|---------------------------------------------------------|------------------------------|---------------------------------|-------------------------------|------------------------------|
| ADMINISTRATIVE FEES                                     | \$1,000                      | \$0                             | -                             | \$1,000                      |
| K-1 PASS-THROUGH BALENTINE<br>INTERNATIONAL EQUITY FUND | \$26,075                     | \$26,075                        | -                             | \$0                          |
| K-1 PASS-THROUGH BALENTINE U S<br>LARGE CAP EQUITY FUND | \$3,125                      | \$3,125                         | -                             | \$0                          |
| K-1 PASS-THROUGH BALENTINE U S<br>SMALL CAP EQUITY FUND | \$890                        | \$890                           | -                             | \$0                          |
| <b>TOTAL:</b>                                           | <b>\$31,090</b>              | <b>\$30,090</b>                 | <b>-</b>                      | <b>\$1,000</b>               |

**Nancy Sayles Day Foundation**  
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**Form 990-PF, Part II, Line 10a - Columns (b) & (c) - U.S. and State Government Obligations**

| Shares        | Description/Symbol/CUSIP Number                                | Line 10a - Column (b)<br>Book Value | Line 10a - Column (c)<br>Fair Market Value |
|---------------|----------------------------------------------------------------|-------------------------------------|--------------------------------------------|
| 195000        | FNMA - 5.000% - 05/11/2017 (31359M7X5)                         | \$211,060.01                        | \$215,151.30                               |
| 419000        | FNMA - 5.500% - 03/15/2011 (31359MHK2)                         | \$439,560.33                        | \$447,647.03                               |
| 320000        | FNMA BOND 05.000 % DUE 101511 DTD 101906 FC 101520 (31359MZ30) | \$333,472.59                        | \$346,601.60                               |
| 669000        | US TREAS NTS 4.25 DUE 11-15-2014 (912828DC1)                   | \$679,810.17                        | \$731,196.93                               |
| 100000        | US TREASURY BOND DTD 5/15/2008 3.875% 5/15/2018 (912828HZ6)    | \$97,570.31                         | \$104,805.00                               |
| <b>TOTAL:</b> |                                                                | <b>\$1,761,473</b>                  | <b>\$1,845,402</b>                         |

**Nancy Sayles Day Foundation**  
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**Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock**

| Shares | Description/Symbol                                       | Line 10b - Column (b)<br>Book Value | Line 10b - Column (c)<br>Fair Market Value |
|--------|----------------------------------------------------------|-------------------------------------|--------------------------------------------|
| 485    | Abbott Labs (ABT)                                        | \$21,285.57                         | \$23,992.95                                |
| 19040  | AMERICAN EUROPEAN GROWTH CLASS F (AEGFX)                 | \$587,999.99                        | \$714,177.57                               |
| 1163   | Applied Materials Inc (AMAT)                             | \$14,596.77                         | \$15,560.94                                |
| 396    | Air Prods & Chem Inc. (APD)                              | \$27,584.85                         | \$30,721.68                                |
| 1082   | BB&T CP (BBT)                                            | \$31,920.30                         | \$29,473.68                                |
| 225    | FRANKLIN RES INC (BEN)                                   | \$14,904.05                         | \$22,635.00                                |
| 637    | BALDOR ELECT CO (BEZ)                                    | \$15,872.23                         | \$17,415.58                                |
| 362    | Burlington Northern Santa Fe (BNI)                       | \$28,119.24                         | \$28,898.46                                |
| 656    | BRADY CP CL A (BRC)                                      | \$15,073.07                         | \$18,840.32                                |
| 286    | BOSTON PPTYS INC (BXP)                                   | \$20,022.58                         | \$18,747.30                                |
| 974    | BANCORPSOUTH INC (BXS)                                   | \$23,086.10                         | \$23,775.34                                |
| 400    | Caterpillar Inc. (CAT)                                   | \$15,851.23                         | \$20,532.00                                |
| 463    | Chubb Corp (CB)                                          | \$19,422.05                         | \$23,339.83                                |
| 1077   | CONOCOPHILLIPS (COP)                                     | \$47,673.47                         | \$48,637.32                                |
| 424    | COSTCO WHOLESALE CORP NEW (COST)                         | \$20,207.18                         | \$23,905.12                                |
| 827    | ChevronTexaco Corp (CVX)                                 | \$55,240.22                         | \$58,245.61                                |
| 1305   | DELPHI FIN'L GROUP 'A' (DFG)                             | \$27,758.02                         | \$29,532.15                                |
| 7171   | EATON VANCE TAX MANAGED EMERGING MARKETS FD INST (EITEX) | \$234,000.00                        | \$290,072.57                               |
| 809    | Emerson Electric Co. (EMR)                               | \$29,860.63                         | \$32,424.72                                |
| 468    | ENBRIDGE INC (ENB)                                       | \$15,641.65                         | \$18,158.40                                |
| 440    | EXELON CORPORATION (EXC)                                 | \$21,376.85                         | \$21,832.80                                |
| 353    | FASTENAL COMPANY (FAST)                                  | \$13,076.71                         | \$13,661.10                                |
| 252    | Factset Resh Syst Inc. (FDS)                             | \$13,669.12                         | \$16,692.48                                |
| 375    | FPL Group Inc. (FPL)                                     | \$21,795.04                         | \$20,711.25                                |
| 331    | HEWLETT PACKARD CO (HPQ)                                 | \$12,698.50                         | \$15,626.51                                |
| 156    | International Business Machines (IBM)                    | \$17,294.83                         | \$18,659.16                                |
| 845    | INTEL CORP (INTC)                                        | \$14,259.46                         | \$16,536.65                                |
| 11704  | ISHARES TRUST RUSSELL 1000 GROWTH INDEX FD (IWF)         | \$510,440.70                        | \$542,012.24                               |

**Nancy Sayles Day Foundation**

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**Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock**

| Shares | Description/Symbol                                | Line 10b - Column (b)<br>Book Value | Line 10b - Column (c)<br>Fair Market Value |
|--------|---------------------------------------------------|-------------------------------------|--------------------------------------------|
| 3108   | ISHARES TRUST RUSSELL 2000 VALUE INDEX FUND (IWN) | \$149,629.21                        | \$175,384.44                               |
| 3892   | iShares Russell 2000 Growth Index (IWO)           | \$224,628.99                        | \$254,614.64                               |
| 843    | JOHNSON CONTROLS INC. (JCI)                       | \$18,072.48                         | \$21,547.08                                |
| 678    | JOHNSON & JOHNSON (JNJ)                           | \$37,524.99                         | \$41,283.42                                |
| 1066   | JP MORGAN CHASE & CO (JPM)                        | \$45,981.49                         | \$46,712.12                                |
| 175    | L-3 Communications Corp (LLL)                     | \$13,430.21                         | \$14,056.00                                |
| 1046   | Lowes Companies Inc. (LOW)                        | \$22,166.68                         | \$21,903.24                                |
| 891    | Marriott International Inc. CIA (MAR)             | \$21,724.25                         | \$24,582.69                                |
| 425    | Medtronic Inc (MDT)                               | \$13,983.10                         | \$15,640.00                                |
| 973    | MetLife Inc. (MET)                                | \$34,304.39                         | \$37,042.11                                |
| 614    | M&T BANK CORP (MTB)                               | \$35,219.24                         | \$38,264.48                                |
| 1001   | Maxim Integrated Prods Inc. (MXIM)                | \$15,611.51                         | \$18,158.14                                |
| 789    | NORTHEAST UTIL (NU)                               | \$17,362.85                         | \$18,730.86                                |
| 691    | Novartis AG ADR (NVS)                             | \$26,959.12                         | \$34,812.58                                |
| 939    | PEOPLE'S UNITED FINANCIAL, INC. (PBCT)            | \$15,129.40                         | \$14,610.84                                |
| 415    | PROCTER GAMBLE CO (PG)                            | \$21,530.76                         | \$24,036.80                                |
| 86319  | Pimco High-Yield Instl (PHIYX)                    | \$612,000.00                        | \$731,983.08                               |
| 366    | PHILIP MORRIS INTL (PM)                           | \$14,536.53                         | \$17,838.84                                |
| 514    | P P G IND (PPG)                                   | \$24,766.27                         | \$29,919.94                                |
| 2037   | PATTERSON-UTI ENERGY INC (PTEN)                   | \$30,681.10                         | \$30,758.70                                |
| 330    | QUALCOMM INC (QCOM)                               | \$14,661.66                         | \$14,843.40                                |
| 639    | ROCHE HOLDING LTD ADR (RHHBY.PK)                  | \$21,272.08                         | \$25,943.40                                |
| 381    | Schlumberger LTD (SLB)                            | \$23,866.57                         | \$22,707.60                                |
| 449    | SOUTHERN CO (SO)                                  | \$13,361.99                         | \$14,219.83                                |
| 270    | SIMON PTY GROUP INC NEW (SPG)                     | \$19,836.87                         | \$18,746.10                                |
| 1044   | Staples Inc. (SPLS)                               | \$21,865.10                         | \$24,241.68                                |
| 1922   | Banco Santander Cen (STD)                         | \$30,913.26                         | \$31,040.30                                |
| 1154   | Steel Dynamics Inc. (STLD)                        | \$16,111.67                         | \$17,702.36                                |
| 1724   | AT&T Corp Com New (T)                             | \$45,209.19                         | \$46,565.24                                |
| 669    | Target Corporation (TGT)                          | \$27,684.17                         | \$31,228.92                                |

**Nancy Sayles Day Foundation**  
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**Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock**

| Shares        | Description/Symbol                                       | Line 10b - Column (b)<br>Book Value | Line 10b - Column (c)<br>Fair Market Value |
|---------------|----------------------------------------------------------|-------------------------------------|--------------------------------------------|
| 612           | TJX Companies Inc (TJX)                                  | \$19,471.66                         | \$22,735.80                                |
| 792           | Total Fina Elf S.A. (TOT)                                | \$42,364.89                         | \$46,933.92                                |
| 424           | T. ROWE PRICE ASSOCIATES (TROW)                          | \$18,020.99                         | \$19,376.80                                |
| 563           | THE TRAVELERS COMPANIES INC (TRV)                        | \$23,397.75                         | \$27,716.49                                |
| 20918         | VANGUARD EUROPE PACIFIC ETF (VEA)                        | \$590,138.21                        | \$717,487.40                               |
| 70426         | VANGUARD INTERMEDIATE TERM INVESTMENT GRD FD ADM (VFIDX) | \$612,000.00                        | \$677,495.97                               |
| 658           | VALERO ENERGY CORP NEW (VLO)                             | \$13,884.97                         | \$12,758.62                                |
| 7318          | VANGUARD EMERGING MARKETS STOCK INDEX VIPERS (VWO)       | \$236,133.20                        | \$281,962.54                               |
| 110210        | WILMINGTON MULTI-MANAGER REAL ASSET FUND (WMRIX)         | \$1,661,121.22                      | \$1,356,690.84                             |
| 662           | EXXON MOBIL CORP (XOM)                                   | \$45,818.87                         | \$45,419.82                                |
| <b>TOTAL:</b> |                                                          | <b>\$6,783,107</b>                  | <b>\$7,222,516</b>                         |

**Nancy Sayles Day Foundation**  
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**Form 990-PF, Part II, Line 10c - Columns (b) & (c) - Investments: Corporate Bonds**

| Shares | Description/Symbol/CUSIP Number                                                            | Line 10c - Column (b)<br>Book Value | Line 10c - Column (c)<br>Fair Market Value |
|--------|--------------------------------------------------------------------------------------------|-------------------------------------|--------------------------------------------|
| 135000 | ABBOTT LABS 5.15% 11/30/12 (002819AA8)                                                     | \$139,102.65                        | \$147,405.15                               |
| 55000  | COMCAST CORP DTD 6/18/2009 5.7% 7/1/2019 (20030NAZ4)                                       | \$54,869.65                         | \$58,113.00                                |
| 130000 | GENERAL ELECTRIC CAPITAL CORP NOTE Ser MTN DTD 10/21/2005<br>4.875% 10/21/2010 (36962GS62) | \$127,944.50                        | \$135,196.10                               |
| 160000 | GOLDMAN SACHS GROUP INC DTD 8/30/2007 6.25% 9/1/2017 (38144LAB6)                           | \$166,691.20                        | \$169,214.40                               |
| 195000 | HONEYWELL INTERNATIONAL DTD 2/20/2009 5% 2/15/2019 (438516AZ9)                             | \$194,135.07                        | \$205,264.80                               |
| 130000 | INTERNATIONAL BUSINESS MACHINES BOND DTD 11/27/2002 4.75%<br>11/29/2012 (459200BA8)        | \$127,475.25                        | \$140,050.30                               |
| 225000 | SOUTHERN CALIF EDISON CO 1ST MORTGAGE Ser 05-A DTD 1/19/2005 5%<br>1/15/2016 (842400EY5)   | \$215,314.56                        | \$240,473.25                               |
| 130000 | WACHOVIA CORP NOTE DTD 5/27/2005 4.375% 6/1/2010 (92976WAT3)                               | \$127,598.94                        | \$132,805.40                               |
|        | <b>TOTAL.</b>                                                                              | <b>\$1,153,132</b>                  | <b>\$1,228,522</b>                         |

Nancy Sayles Day Foundation  
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**Form 990-PF, Part II, Line 13 - Investments - Other**

| Asset Description                              | Line 13 - Column (b)<br>Book Value | Line 13 - Column (c)<br>Fair Market Value |
|------------------------------------------------|------------------------------------|-------------------------------------------|
| GUIDANCE CAPITAL TE FUND LP (99B5682121NS)     | \$920,000.00                       | \$956,462.40                              |
| GUIDANCE CAPITAL BLUE TE FUND LP (99F528220NS) | \$1,150,000.00                     | \$1,183,335.76                            |
| <b>TOTAL INVESTMENTS - OTHER:</b>              | <b>\$2,070,000</b>                 | <b>\$2,139,798</b>                        |

Nancy Sayles Day Foundation  
 EIN: 06-6071254  
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**Form 990-PF, Part IV, Line 1 - Capital Gains and Losses for Tax on Investment Income**

| Ln.<br>1 | (a) - Description of<br>Property Sold                 | (b) - How<br>Acq. | (c) - Date<br>Acq. | (d) - Date<br>Sold | (e) - Gross<br>Sales Price | (f) Dep.<br>Allowed | (g) - Cost<br>Basis | (h)/(i) Gain/<br>Loss |
|----------|-------------------------------------------------------|-------------------|--------------------|--------------------|----------------------------|---------------------|---------------------|-----------------------|
| c        | 99Y496427NSD - VALENTINE INTERNATIONAL<br>EQUITY FUND | P                 | 12/28/2006         | 05/02/2009         | \$2,648,876.80             | \$ -                | \$3,166,888.55      | (\$518,011.75)        |
| d        | 99Y496443NSD - VALENTINE U S SMALL CAP EQUITY<br>FUND | P                 | 12/28/2006         | 05/02/2009         | \$759,301.16               | \$ -                | \$880,543.38        | (\$121,242.22)        |
| e        | 99Y496468NSD - VALENTINE U S LARGE CAP EQUITY<br>FUND | P                 | 12/28/2006         | 05/02/2009         | \$3,453,557.21             | \$ -                | \$3,497,611.10      | (\$44,053.89)         |

TOTAL GROSS SALES PRICE: \$6,861,735

CAPITAL GAIN NET INCOME (OR NET CAPITAL LOSS): (\$683,308)

**Nancy Sayles Day Foundation**  
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**Taxable Year Ending September 30, 2009**

**Form 990-PF, Part VII-B, Line 5c – Expenditure Responsibility Statements for**  
**Fiscal Year Ending September 30, 2009**

Pursuant to IRC Regulation 53.4945-5(d)(2), Nancy Sayles Day Foundation provides the following information for one grant:

- |             |                                    |                                                                                                                                                               |
|-------------|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)         | <b>Grantee</b>                     | Prospect Hill Cemetery Charitable Trust<br>P.O. Box 3066<br>Nantucket, MA 02584                                                                               |
| (ii)        | <b>Date of Grant</b>               | April 13, 2009                                                                                                                                                |
|             | <b>Amount of Grant</b>             | \$25,000                                                                                                                                                      |
| (iii)       | <b>Purpose of Grant</b>            | To fund a survey of graves for a restoration project.                                                                                                         |
| (iv) & (vi) | <b>Reports of Amounts Expended</b> | Prospect Hill Cemetery Charitable Trust has not yet submitted a report of its expenditure of the April 2009 grant but is expected to submit a report in 2010. |
| (v)         | <b>Diversions</b>                  | To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.                 |
| (vii)       | <b>Verification</b>                | The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made. |
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**Nancy Sayles Day Foundation**  
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**Form 990-PF, Part VIII, Line 1 - List all foundation officers, directors, trustees, foundation managers and their compensation**

| (a) - Name and address                                                                                | (b) - Title, and average hours per week devoted to position | (c) - Compensation | (d) - Contributions to employee benefit plans and deferred compensation | (e) - Expense account, other allowances |
|-------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|--------------------|-------------------------------------------------------------------------|-----------------------------------------|
| Mary G West<br>c/o Foundation Source<br>501 Silverside Road<br>Suite 123<br>Wilmington, DE 19809-1377 | <1<br>Co-Trustee<br>hour(s) per week                        | \$0.00             | \$0.00                                                                  | \$0.00                                  |
| Wilmington Trust Company<br>1100 North Market Street<br>Rodney Square North<br>Wilmington, DE 19809   | <1<br>Co-Trustee<br>hour(s) per week                        | \$143,649.00       | \$0.00                                                                  | \$0.00                                  |

**Nancy Sayles Day Foundation**  
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**Taxable Year Ending September 30, 2009**

**Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

| Recipient name and address (home or business)                                    | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution                          | Amount       |
|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------|--------------|
| A SAFE PLACE INC<br>24 AMELIA DR, NANTUCKET, MA 02554-6064                       | N/A                                                                                                       | 509(a)(1)                      | GENERAL & UNRESTRICTED                                    | \$5,000.00   |
| ARTISTS ASSOCIATION OF NANTUCKET<br>PO BOX 1104, NANTUCKET, MA 02554-1104        | N/A                                                                                                       | 509(a)(1)                      | GENERAL & UNRESTRICTED                                    | \$5,000.00   |
| HOSPICE CARE OF NANTUCKET FOUNDATION<br>57 PROSPECT ST, NANTUCKET, MA 02554-4345 | N/A                                                                                                       | 509(a)(2)                      | GENERAL & UNRESTRICTED                                    | \$10,000.00  |
| NANTUCKET BOYS & GIRLS CLUB INC<br>PO BOX 269, NANTUCKET, MA 02554-0269          | N/A                                                                                                       | 509(a)(1)                      | GENERAL & UNRESTRICTED                                    | \$5,000.00   |
| NANTUCKET COMMUNITY SAILING INC<br>4 WINTER ST, NANTUCKET, MA 02554-3638         | N/A                                                                                                       | 509(a)(2)                      | GENERAL & UNRESTRICTED                                    | \$10,000.00  |
| NANTUCKET COMMUNITY SAILING INC<br>4 WINTER ST, NANTUCKET, MA 02554-3638         | N/A                                                                                                       | 509(a)(2)                      | WATER BOTTLE AND DECAL ACQUISITION PROJECT                | \$10,000.00  |
| NANTUCKET CONSERVATION FOUNDATION INC<br>PO BOX 13, NANTUCKET, MA 02554-0013     | N/A                                                                                                       | 509(a)(1)                      | FOR THE WEEZIE CHALLENGE GRANT FUND                       | \$25,000.00  |
| NANTUCKET CONSERVATION FOUNDATION INC<br>PO BOX 13, NANTUCKET, MA 02554-0013     | N/A                                                                                                       | 509(a)(1)                      | UNIVERSITY OF MASSACHUSETTS PROPERTY ON NANTUCKET PROGRAM | \$125,000.00 |

**Nancy Sayles Day Foundation**  
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**Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

| Recipient name and address (home or business)                                    | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution                                      | Amount       |
|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------|--------------|
| NANTUCKET COTTAGE HOSPITAL<br>57 PROSPECT ST, NANTUCKET, MA 02554-2799           | N/A                                                                                                       | 509(a)(1)                      | GENERAL & UNRESTRICTED                                                | \$10,000.00  |
| NANTUCKET HISTORICAL ASSOCIATION<br>PO BOX 1016, NANTUCKET, MA 02554-1016        | N/A                                                                                                       | 509(a)(2)                      | SUPPLIES FOR THE NHA 1800 HOUSE PROJECT                               | \$4,821.00   |
| NANTUCKET MARIA MITCHELL ASSOC<br>4 VESTAL ST, NANTUCKET, MA 02554-2609          | N/A                                                                                                       | 509(a)(1)                      | SCALLOP RESEARCH PROGRAM                                              | \$25,000.00  |
| NANTUCKET MARIA MITCHELL ASSOC<br>4 VESTAL ST, NANTUCKET, MA 02554-2609          | N/A                                                                                                       | 509(a)(1)                      | TO SUPPORT SCALLOP RESEARCH PROJECT                                   | \$25,000.00  |
| NANTUCKET PUBLIC SCHOOLS<br>10 SURFSIDE ROAD, NANTUCKET, MA 02554                | N/A                                                                                                       | 509(a)(1)                      | SCALLOP RESEARCH AT THE NANTUCKET MARINE LABORATORY                   | \$50,000.00  |
| NEW ENGLAND CONSERVATORY OF MUSIC<br>290 HUNTINGTON AVE, BOSTON, MA 02115-5018   | N/A                                                                                                       | 509(a)(1)                      | BALANCE OF FOUNDATION'S PLEDGE                                        | \$150,000.00 |
| PHILLIPS EXETER ACADEMY<br>20 MAIN ST, EXETER, NH 03833-2438                     | N/A                                                                                                       | 509(a)(1)                      | GENERAL & UNRESTRICTED                                                | \$1,000.00   |
| PROSPECT HILL CEMETERY CHARITABLE TRUST<br>PO BOX 3066, NANTUCKET, MA 02584-3066 | N/A                                                                                                       | POF                            | HISTORIC GRAVE RESTORATION PROJECT - EXPENDITURE RESPONSIBILITY GRANT | \$25,000.00  |

**Nancy Sayles Day Foundation**  
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**Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

| Recipient name and address (home or business)                           | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount     |
|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|------------|
| SMALL FRIENDS ON NANTUCKET INC<br>PO BOX 2826, NANTUCKET, MA 02584-2826 | N/A                                                                                                       | 509(a)(2)                      | CAPITAL CAMPAIGN                 | \$5,000 00 |
| THE HILL SCHOOL<br>717 E HIGH ST, POTTSTOWN, PA 19464-5770              | N/A                                                                                                       | 509(a)(1)                      | GENERAL & UNRESTRICTED           | \$5,000 00 |
|                                                                         |                                                                                                           |                                |                                  | \$495,821  |
|                                                                         |                                                                                                           |                                |                                  | TOTAL:     |