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EM 333590135 US

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2008**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning 10/01, 2008, and ending 09/30, 2009

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **THE FRANK B. MAZER FOUNDATION**

Employer identification number: **04-6875253**

Number and street (or P.O. box number if mail is not delivered to street address): **10 SAVILLE STREET**

Telephone number (see page 10 of the instructions): **(617) 492-3486**

Room/suite: \_\_\_\_\_

City or town, state, and ZIP code: **CAMBRIDGE MA 02138**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **> \$ 1,923,125**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12293	12293	12293	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)			-0-	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	12293	12293	12293		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3765	3765	3765	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	300	300	300	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	28434	28434	28434	
	24 Total operating and administrative expenses. Add lines 13 through 23	32499	32499	32499	-0-
	25 Contributions, gifts, grants paid	143757			143757
26 Total expenses and disbursements. Add lines 24 and 25	176256	32499	32499	143757	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(163963)				
b Net investment income (if negative, enter -0-)		-0-			
c Adjusted net income (if negative, enter -0-)			-0-		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	2,106,385	1,905,442	1,923,125
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment: basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment: basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .				
15	Other assets (describe ▶ . . . . .)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	2,106,385	1,905,442	1,923,125	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	-0-	-0-	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	1,801,386	2,106,385	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	304,999	(200,943)	
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	2,106,385	1,905,442		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	2,106,385	1,905,442		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,106,385
2	Enter amount from Part I, line 27a . . . . .	2	(163,963)
3	Other increases not included in line 2 (itemize) ▶ NET SHORT-TERM CAPITAL LOSS . . . . .	3	(137,528)
4	Add lines 1, 2, and 3 . . . . .	4	1,802,894
5	Decreases not included in line 2 (itemize) ▶ OTHER INVESTMENT ACTIVITY NET . . . . .	5	102,548
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,905,442

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	SEE ATTACHED			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-0-
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	(139,528)

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007			
2006			
2005			
2004			
2003			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter "N/A" on line 1. Date of ruling letter: (attach copy of ruling letter if necessary—see instructions)
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here [ ] and enter 1% of Part I, line 27b
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3 Add lines 1 and 2
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
6 Credits/Payments:
a 2008 estimated tax payments and 2007 overpayment credited to 2008
b Exempt foreign organizations—tax withheld at source
c Tax paid with application for extension of time to file (Form 8868)
d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [ ] if Form 2220 is attached
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)?
10 Did any persons become substantial contributors during the tax year?

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NONE	13	X	
14	The books are in care of ▶ FRANK B. MAZER Telephone no. ▶ 617-492-3486 Located at ▶ 10 SAVILLE ST. CAMBRIDGE, MA ZIP+4 ▶ 02138-1310			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20....., 20....., 20....., 20.....		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20...., 20...., 20...., 20....		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
  - (1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If you answered "Yes" to 6b, also file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	
6b	X
7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  -0-

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services . . . . . ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 .....	
2 .....	
3 .....	
4 .....	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u> .....	
2 .....	
All other program-related investments See page 24 of the instructions	
3 .....	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,968,881
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,968,881
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,968,881
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	29,533
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,939,348
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	96,967

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	143,757
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	143,757
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	143,757

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ _____				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b 85% of line 2a	-0-	109325	88550	3135	201010
c Qualifying distributions from Part XII, line 4 for each year listed	-0-	92926	75268	2665	170859
d Amounts included in line 2c not used directly for active conduct of exempt activities	143,757	104678	95500	40200	384135
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	143,757	104678	95500	40200	384135
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter % of minimum investment return shown in Part X, line 6 for each year listed	64645	72883	63564	38917	240009
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- FRANK B. MAZER 10 SAVILLE ST., CAMBRIDGE, MA 02138

- b The form in which applications should be submitted and information and materials they should include:
- NO RESTRICTIONS ON FORMAT

- c Any submission deadlines:
- NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
- NONE

04-6875253

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Cambridge Friends School, 5 Cadbury RD Cambridge, MA 02140	N/A	501(c)(3)	Contribution Paid For Educational Purposes	15,000
The Family Center, 366 Somerville AVE Somerville, MA 02143	N/A	501(c)(3)	Contributions Paid For Family Counseling Services	30,000
Clark University, 950 Main ST Worcester, MA 01610	N/A	501(c)(3)	Contribution Paid For Educational Purposes	22,000
Rivers School, 333 Winter ST Weston, MA 02493	N/A	501(c)(3)	Contribution Paid For Educational Purposes	10,000
Bentley University, 175 Forest ST Waltham, MA 02452	N/A	501(c)(3)	Contributions Paid For Educational Purposes	16,257
WGBH, 125 Western AVE Boston, MA 02134	N/A	501(c)(3)	Contribution Paid For Educational Purposes	1,000
The Robert Frost Foundation, 51 Lawrence ST Lawrence, MA 01841	N/A	501(c)(3)	Contribution Paid For Educational Purposes	5,000
The Silk Road Project, 175 North Harvard ST Boston, MA 02134	N/A	501(c)(3)	Contribution Paid For Educational Purposes	5,000
<b>Total</b>				<b>143,757</b>
<b>b Approved for future payment</b>				
<b>Total</b>				<b>3b</b>

04-6875253

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
The Family To Family Project, 14 Beacon ST Boston, MA 02108	N/A	501(c)(3)	Contribution Paid For Counseling Services	5,000
Boston Institute For Psychotherapy, 1415 Beacon ST Brookline, MA 02446	N/A	501(c)(3)	Contribution Paid For Medical Purposes	6,000
Brandeis University, 415 South ST Waltham, MA 02453	N/A	501(c)(3)	Contribution Paid For Educational Purposes	5,000
Peace Games, 280 Summer ST Boston, MA 02110	N/A	501(c)(3)	Contribution Paid For Educational Purposes	10,000
Bryn Mawr College, 101 North Merion AVE Bryn Mawr, PA 19010	N/A	501(c)(3)	Contribution Paid For Educational Purposes	500
Arts For All, Inc. Brookline, MA 02446	N/A	501(c)(3)	Contribution Paid For Educational Purposes	10,000
Maine Community Foundation, 245 Main ST Ellsworth, ME 04605	N/A	501(c)(3)	Contribution Paid For Educational Purposes	3,000
<b>Total</b>				<b>3a</b>
<b>b Approved for future payment</b>				
<b>Total</b>				<b>3b</b>

04-6875253

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, membership dues, interest on savings, dividends, net rental income, other investment income, gain or loss from sales, and other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes. Row 4 contains detailed text about investment purposes and distributions.

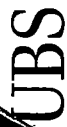


**Your Financial Advisor:**  
COLLINS, MICHAEL J  
781-982-3600/888-320-4366

**FRANK B MAZER TTEE**  
Personal Trust  
NS 15986 32

**Account name:**  
**Account type:**  
**Account number:**

**Personal Trust Account**  
September 2009



## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

### Cash and money balances

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	-3,000.00				
RMA MONEY MKT PORTFOLIO	539,059.50	265,457.73	1.00	0.01%	Aug 25 to Sep 23	30
<b>Total</b>	<b>\$539,059.50</b>	<b>\$262,457.73</b>				

### Equities

### Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments. Restricted security values are estimated for informational purposes. See *Important information about your statement* at the end of this document for additional information.

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
RESTRICTED FRANCONIA MINERALS CORP NEW		43,267,000			0.308	13,326.23		

### Your total assets

	Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	262,457.73	95.17%	262,457.73		
Equities	13,326.23	4.83%			
<b>Total</b>	<b>\$275,783.96</b>	<b>100.00%</b>			

\* Missing cost basis information

**Book Value**

A/C NS 15986 32  
A/C NS 1602932 (rounded)  
VERMILION SOLD

1,386,983.28  
256,000.00  
1,105,441.51

1,391,341.42  
256,000.00  
1,105,441.51





Account name: FRANK B MAZER TTEE  
 Account number: NS 16029 32

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		3,415,000		71,354.29		74,925.10	3,570.81	
<b>Total</b>				<b>\$201,363.82</b>		<b>\$205,557.91</b>	<b>\$4,194.09</b>	

Your total assets

	Value on Sep 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	910,789.01	65.46%	910,789.01		
Cash alternatives	274,994.50	19.77%	274,830.95		163.55
Equities	205,557.91	14.77%	201,363.82		4,194.09
<b>Total</b>	<b>\$1,391,341.42</b>	<b>100.00%</b>	<b>\$1,386,983.78</b>		<b>\$4,357.64</b>

Account activity this month

Date	Activity	Description	Amount (\$)
Sep 24	Dividend	RMA MONEY MKT. PORTFOLIO AS OF 09/23/09	7.92
	<b>Total taxable dividends</b>		<b>\$7.92</b>
	<b>Total dividend and interest income</b>		<b>\$7.92</b>

Security transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from securities transactions (\$)	Funds withdrawn for securities bought (\$)	Accrued interest (\$)
Sep 16	Bought	AMKOR TECHNOLOGIES INC DE	1,488,000		7.212307		-10,731.91	
		Average Priced Trade > SYMBOL AMKR > CUSIP NO 031652100 > Location of Execution '09 > Capacity Agent						
Sep 16	Bought	AMKOR TECHNOLOGIES INC DE	2,908,000		7.212307		-20,973.39	
		Average Priced Trade > SYMBOL AMKR > CUSIP NO. 031652100 > Location of Execution. 09 > Capacity Agent						
Sep 17	Bought	HI-TECH PHARMACAL INC DELA DE	687,000		20.549779		-14,117.70	
		Average Priced Trade > SYMBOL HITK > CUSIP NO. 428408101 > Location of Execution '09 > Capacity Agent						
Sep 17	Bought	HI-TECH PHARMACAL INC DELA DE	693,000		20.549779		-14,241.00	
		Average Priced Trade > SYMBOL HITK > CUSIP NO 428408101 > Location of Execution 09 > Capacity Agent						
<b>Total</b>							<b>-\$60,064.00</b>	



Portfolio Management Program  
September 2009

Account name: FRANK B MAZER TTEE  
Account number: NS 16029 32

Your Financial Advisor:  
COLLINS, MICHAEL J  
781-982-3600/888-320-4366

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Sep 1 (\$)	Closing balance on Sep 30 (\$)	Price per share on Sep 30 (\$)	Average rate	Dividend/Interest period	Days in period	Unrealized gain or loss (\$)	Holding period
RMA MONEY MKT PORTFOLIO	970,845.09	910,789.01	1.00	0.01%	Aug 25 to Sep 23	30		

### Cash alternatives

#### Money market instruments

Holding	Trade date	Quantity	Purchase price (\$)	Cost basis (\$)	Price on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY BILL								
MATURES 10/22/09	Jun 24, 09	136,000,000	99.937	135,914.58	99.998	135,997.28	82.70	ST
	Jun 29, 09	139,000,000	99.939	138,916.37	99.998	138,997.22	80.85	ST
Security total		275,000,000		274,830.95		274,994.50	163.55	

### Equities

#### Common stock

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Sep 30 (\$)	Value on Sep 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMKOR TECHNOLOGIES INC								
Symbol: AMKR Exchange: OTC	Aug 5, 09	5,360,000	6.460	34,625.60	6.880	36,876.80	2,251.20	ST
	Sep 11, 09	4,396,000	7.212	31,705.30	6.880	30,244.48	-1,460.82	ST
Security total		9,756,000		66,330.90		67,121.28	790.38	
GOODYEAR TIRE & RUBBER CO								
Symbol: GT Exchange: NYSE	Aug 5, 09	1,911,000	18.482	35,319.93	17.030	32,544.33	-2,775.60	ST
HI-TECH PHARMACAL INC DELA								
Symbol: HITK Exchange: OTC	Sep 14, 09	1,380,000	20.549	28,358.70	22.440	30,967.20	2,608.50	ST
JDA SOFTWARE GROUP INC								
Symbol: JDAS Exchange: OTC	Jul 22, 09	1,620,000	21.499	34,829.09	21.940	35,542.80	713.71	ST
	Jul 24, 09	1,795,000	20.348	36,525.20	21.940	39,382.30	2,857.10	ST



continued next page



# Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated

amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

## Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
DU PONT DE NEMOURS	FIFO	215 000	Feb 01, 08	Oct 06, 08	7,817.42	9,926.03	-2,108.61		
	FIFO	656 000	Feb 13, 08	Oct 06, 08	23,852.24	31,278.00	-7,425.76		
<b>Total</b>					<b>\$31,669.66</b>	<b>\$41,204.03</b>	<b>-\$9,534.37</b>		<b>-\$9,534.37</b>

(12470.31)  
 (14596.65)  
 (5110.70)  
 (3386.22)  
 (94429.96)  
(139,528.21)

PART IV, line 3



Portfolio Management Program  
October 2008

Account name:  
Account number:

FRANK B MAZER TTEE  
PW 22907 32

Your Financial Advisor:  
COLLINS, MICHAEL J  
617-439-8000/800-225-2385

**Unsettled transaction activity (continued)**

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Oct 30, 08	Nov 04, 08	Bought	PROSHARES TRUST PROSHARES ULTRASHORT S&P 500 DE	400,000	87 162762	-34,865 10
Oct 31, 08	Nov 05, 08	Sold	VISIONCHINA MEDIA INC ADS DE	-1,864 000	8 010065	14,930 67

Total pending securities purchased **-\$68,960.55**  
Total pending securities sold **\$185,392.92**

**Realized gains and losses**

The estimated realized gains and losses shown below are not for tax purposes. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *important information about your statement* on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated

amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

**Short-term capital gains and losses**

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CARTER'S INC	FIFO	3,814 000	Oct 24, 08	Oct 28, 08	68,041 37	67,504.12		537.25	
EXPONENT INC	FIFO	<del>1,938,000</del>	<del>Apr 17, 08</del>	<del>Sep 30, 08</del>	<del>34,226.70</del>	<del>37,128.07</del>	<del>-2,899.37</del>		
MEDICINES CO	FIFO	1,227 000	Jul 24, 08	Oct 03, 08	29,488 57	26,784 92		2,703 65	
STATE STREET CORP	FIFO	1,848,000	Oct 24, 08	Oct 24, 08	70,223 60	66,046.60		4,177.00	
UNIVERSAL HEALTH SVCS INC-CL-B	FIFO	<del>610,000</del>	<del>May 15, 08</del>	<del>Sep 26, 08</del>	<del>35,370.80</del>	<del>38,325.68</del>	<del>-2,945.88</del>		
VISA INC CL A	FIFO	<del>568,000</del>	<del>Aug 15, 08</del>	<del>Sep 26, 08</del>	<del>32,943.84</del>	<del>36,692.54</del>	<del>-3,748.70</del>		
	FIFO	482,000	Jul 31, 08	Oct 13, 08	26,173.04	35,351 31		-9,178.27	
	FIFO	529,000	Sep 02, 08	Oct 13, 08	28,725.18	40,923.03		-12,197 85	
PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	FIFO	1,329 000	Oct 16, 08	Oct 22, 08	132,874 12	131,386 21		1,487.91	

Total **\$4,480,970.70** ~~-\$467,145.88~~ **377,525.88** **367,996.19** **(\$1376.12)**  
Net capital gains/losses: **\$8,905.81** ~~-\$22,004.29~~ ~~-\$22,064.29~~ **(12420.31)**





## Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated

amortization of bond premiums and-for accreted OID for securities issued at a discount. If you requested that UBS adjust cost-basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

## Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
<b>ALEXION PHARMACEUTICALS</b>									
INC	FIFO	1,733,000	Oct 24, 08	Oct 30, 08	68,464.71	64,288.90		4,175.81	
	FIFO	869,000	Oct 29, 08	Oct 30, 08	34,331.12	34,095.45		235.67	
JPMORGAN CHASE & CO	FIFO	1,819,000	Oct 24, 08	Oct 30, 08	67,666.42	67,620.64		45.78	
PETMED EXPRESS INC	FIFO	4,159,000	Oct 24, 08	Nov 23, 08	71,950.29	69,284.58		2,665.71	
<b>VISIONCHINA MEDIA INC</b>									
ADS	FIFO	1,864,000	Aug 07, 08	Oct 31, 08	14,930.67	37,913.22	-22,982.55		
<b>PROSHARES TRUST</b>									
PROSHARES ULTRASHORT	FIFO	400,000	Oct 30, 08	Nov 06, 08	36,128.03	34,865.10		1,262.93	
S&P 500	FIFO								
<b>Total</b>					<b>\$293,471.24</b>	<b>\$308,067.89</b>	<b>-\$22,982.55</b>	<b>\$8,385.90</b>	<b>-\$14,596.65</b>
<b>Net capital gains/losses:</b>									<b>-\$14,596.65</b>



Personal Trust Account  
December 2008

Account name: FRANK B MAZER TTEE  
Account type: Personal Trust  
Account number: PW 08988 32

Your Financial Advisor:  
COLLINS, MICHAEL J.  
617-439-8000/800-225-2385

### Account activity this month (continued) Security transactions

For more information about the price/value shown for restricted securities, see *Important information about your statement* on the last two pages

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from securities transactions (\$)	Funds withdrawn for securities bought (\$)	Accrued interest (\$)
Dec 2	Sold	YAMANA GOLD INC UNSOLICITED	-100,000 000	5.219709		511,962.79		
Dec 26	Sold	CATERPILLAR INC	-522,000	41.357747		21,175 57		
Dec 26	Sold	HOLOGIC INC	-560,000	12.612000		6,913.68		
<b>Total</b>						<b>\$540,052.04</b>		

Date	Activity	Description	Amount (\$)
<b>Nov 28</b>	<b>Balance forward</b>		<b>\$107,019.33</b>
Dec 3	Bought	RMA MONEY MKT. PORTFOLIO	501,812.79
Dec 16	Bought	RMA MONEY MKT. PORTFOLIO	850 00
Dec 17	Bought	RMA MONEY MKT. PORTFOLIO AS OF 12/16/08	60.98
Dec 24	Bought	RMA MONEY MKT. PORTFOLIO AS OF 12/23/08	487.48
Dec 29	Bought	RMA MONEY MKT. PORTFOLIO	28,089.25
<b>Dec 31</b>	<b>Closing RMA Money Mkt. Portfolio</b>		<b>\$638,319.83</b>

The RMA Money Market Portfolio is your primary sweep option

### Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated

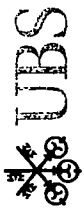
amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

### Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CATERPILLAR INC	FIFO	522,000	Feb 01, 08	Dec 22, 08	21,175 57	37,461.00	-16,285.43		
HOLOGIC INC	FIFO	560,000	Feb 01, 08	Dec 22, 08	6,913.68	18,941 24	-12,027.56		
YAMANA GOLD INC	FIFO	20,000,000	Oct 15, 08	Nov 26, 08	102,392.56	119,955 25	-17,562.69		

continued next page





Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	80,000,000	Oct 22, 08	Nov 26, 08	409,570.23	368,805.25		40,764.98	
<b>Total</b>					<b>\$540,052.04</b>	<b>\$545,162.74</b>	<b>-\$45,875.68</b>	<b>\$40,764.98</b>	<b>-\$5,110.70</b>

Net capital gains/losses:

-\$5,110.70





Account name:  
Account number:

FRANK B MAZER TTEE  
NS 15986 32

Checks (continued)

Check number	Date cleared	Description	Amount (\$)	Check number	Date cleared	Description	Amount (\$)
000273	Sep 30, 09	MAINE COMM FOUNDATION	3,000 00	000275	Oct 21, 09	THE ROBERT FROST FOUNDATION	5,000 00
000274	Oct 5, 09	US TREAS	607 16	000276	Oct 26, 09	GULFSTREAM GRP	10,000 00
<b>Total</b>				<b>Total</b>			<b>\$388,128.66</b>
				<b>Total Checks</b>			<b>\$388,128.66</b>

Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Purchase amount (\$)	Sale amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
PROSHARES TRUST									
PROSHARES ULTRASHORT S&P 500	FIFO	500 000	May 21, 09	Jun 03, 09	30,501 73	27,115 51	-3,386 22		-3,386 22
<b>Net capital gains/losses:</b>									<b>-\$3,386.22</b>



# 2009 Year End Summary

UBS Financial Services Inc  
1099 HINGHAM STREET  
3RD FLOOR  
ROCKLAND MA 02370-3319

APZ6000427101 1209 NS 1

## Duplicate statement for the account of:

FRANK B MAZER TTEE  
THE FRANK B MAZER FOUNDATION  
DTD 10/7/98  
10 SAVILLE STREET  
CAMBRIDGE MA 02138-1310  
Account number: NS 16029 32

ROBERT ABEL  
14 ARROW STREET  
CAMBRIDGE MA 02138-5106

## Summary of gains and losses

Short term Amount (\$)  
-106,267 24

## Realized gains and losses

Estimated 2009 gains and losses for transactions with trade dates through 12/31/09 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a veirsus purchases or VSP order. See important information about your statement on the last page of this statement for more information.

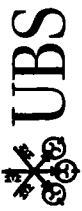
We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

## Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ADTRAN INC	FIFO	2,086 000	Jun 23, 09	Jul 15, 09	44,610 50	40,611 06		3,999 44	
AMERISTAR CASINO INC	FIFO	2,251 000	Jun 23, 09	Jul 15, 09	44,496.87	40,386 72		4,110 15	
	FIFO	3,063 000	May 05, 09	May 07, 09	69,616 75	67,140 96		2,475 79	
	FIFO	1,633 000	May 01, 09	May 04, 09	33,307 05	32,534 78		772.27	
ASHLAND INC NEW	FIFO	1,594 000	Jun 23, 09	Jul 15, 09	44,808 57	40,550 88		4,257 69	
	FIFO	2,653 000	May 05, 09	May 07, 09	70,095 76	67,120.90		2,974 86	

continued next page





Account name: FRANK B MAZER TTEE  
 Account number: NS 16029 32

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
BANCORPSOUTH INC	FIFO	2,051,000	Jun 23, 09	Jul 15, 09	42,875.34	40,583.18		2,292.16	
BED BATH & BEYOND INC	FIFO	1,457,000	Jun 23, 09	Jul 15, 09	45,809.52	40,545.69		5,263.83	
CALAMOS ASSET MANAGEMENT									
INC CL A	FIFO	2,935,000	Jun 23, 09	Jul 09, 09	36,862.94	40,791.58	-3,928.64		
CITI TRENDS INC	FIFO	3,064,000	Mar 27, 09	Apr 03, 09	71,131.13	64,095.22		7,035.91	
GENL CABLE CORP	FIFO	1,206,000	Jun 23, 09	Jul 15, 09	45,985.94	40,930.43		5,055.51	
GOODYEAR TIRE & RUBBER									
CO	FIFO	1,911,000	Aug 05, 09	Oct 29, 09	23,213.60	35,219.93	12,006.33		
HMS HOLDINGS CORP	FIFO	975,000	May 05, 09	Jul 15, 09	40,109.89	33,651.36		6,458.53	
MARTEN TRANSPORT LTD	FIFO	2,004,000	Jun 23, 09	Jul 15, 09	40,435.88	40,612.63	-176.75		
MEDICINES CO	FIFO	508,000	Jul 24, 08	May 07, 09	5,282.66	11,089.44	-5,806.78		
P F CHANGS CHINA BISTRO INC	FIFO	1,579,000	Aug 01, 08	May 07, 09	16,419.93	36,127.52	-19,707.59		
INC	FIFO	1,329,000	Jun 23, 09	Jul 15, 09	44,425.98	40,595.17		3,830.81	
SAKS INC	FIFO	10,943,000	Jun 23, 09	Jul 15, 09	47,739.82	40,379.05		7,360.77	
TEMPLE INLAND INC	FIFO	3,496,000	Jun 23, 09	Jul 15, 09	47,538.63	40,481.80		7,056.83	
TITAN MACHINERY INC	FIFO	1,230,000	Jun 19, 08	May 04, 09	14,219.17	38,130.00	-23,910.83		
INC	FIFO	1,101,000	Jun 20, 08	May 04, 09	12,727.90	36,074.71	-23,346.81		
VARIAN MEDICAL SYSTEMS									
INC	FIFO	627,000	Jul 30, 08	May 04, 09	20,926.14	37,406.03	-16,479.89		
	FIFO	605,000	Aug 06, 08	May 04, 09	20,191.88	37,510.92	-17,319.04		
ZOLL MEDICAL CORP	FIFO	1,112,000	May 15, 08	Apr 01, 09	14,325.17	37,805.68	-23,480.51		
	FIFO	1,030,000	Aug 14, 08	Apr 01, 09	13,268.82	36,486.49	-23,217.67		
UNITED STATES TREAS-BILL									
BUE-10/22/09	FIFO	136,000,000	Jun 24, 09	Oct 22, 09	136,000.00	135,914.58		85.42	
	FIFO	139,000,000	Jun 29, 09	Oct 22, 09	139,000.00	138,916.27		83.73	
Total					\$4,185,425.84	\$4,204,902.08	-\$169,380.84	\$53,442.69	-\$166,857.24

Net capital gains/losses:

887,212.24  
 98,147.40  
 157,314.51  
 2,944.55  
 (9449.96)



5:57 PM

Robert B. Abel, CPA

26246

Client No.

5100

Name

THE FRANK B. MAZER

SSN/EIN

04-6875253

Activity

Federal Ext.Sent to the IRS on 02/07

Filing Forwarded - The Lacerte Electronic Filing Center has forwarded this return to the appropriate taxing agency. Check your status again in 24 to 48 hours to see if your return has been accepted or rejected. Note: Some states may take up to 5 business days to process a return.

This return was e-postmarked by the transmitter February 07, 2010 01:10 PM PST

5100

THE FRANK B. MAZER

04-6875253

Federal Ext.Accepted on 02/07

Filing Accepted - This Federal 990 Tax Exempt Ext. Filing was accepted by the agency on Feb. 07, 2010.

This return was e-postmarked by the transmitter February 07, 2010 01:10 PM PST

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box  **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

<b>Type or print</b>  <small>File by the extended due date for filing the return See instructions.</small>	Name of Exempt Organization <b>THE FRANK B. MAZER FOUNDATION</b>		Employer identification number <b>04 6875253</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>10 SAVILLE STREET</b>		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CAMBRIDGE, MA 02138-1310</b>		

Check type of return to be filed (File a separate application for each return):

- |                                      |   |                                      |                                    |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input checked="" type="checkbox"/> Form 990-PF                   | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **FRANK B. MAZER**  
Telephone No. **( 617 ) 492-3486** FAX No. **( )**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until 08/15, 2010.
- For calendar year \_\_\_\_\_, or other tax year beginning 10/01, 2008, and ending 09/30, 2009.
- If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- State in detail why you need the extension **THERE ARE ACCOUNTING AND RELATED LEGAL ISSUES OUTSTANDING WHICH PRECLUDE FROM FILING AN ACCURATE RETURN BY MAY 15, 2010.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b> \$	<b>0</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b> \$	<b>0</b>
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b> \$	<b>0</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *W. J. Paul, CPA* Title **Certified Public Accountant** Date **April 21, 2010**

*mailed  
4/21/10*