Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning OCT 1, 2008 , and ending SEP 30, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: HELEN & WILLIAM MAZER FOUNDATION

A Employer identification number: 02-0511160

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 542 | Room/suite

B Telephone number: 908-464-8221

City or town, state, and ZIP code: BERKELEY HEIGHTS , NJ 07922

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 11,264,245.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,880.	1,880.		STATEMENT 1
	4 Dividends and interest from securities	350,960.	350,960.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	46,757.			
	b Gross sales price for all assets on line 6a 46,790.				
	7 Capital gain net income (from Part IV, line 2)		46,757.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-3,400.	-3,400.		STATEMENT 3
	12 Total Add lines 1 through 11	396,197.	396,197.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,500.	0.		7,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	6,562.	3,937.		2,625.
	b Accounting fees STMT 5	6,200.	2,067.		4,133.
	c Other professional fees STMT 6	660.	660.		0.
	17 Interest				
	18 Taxes STMT 7	51.	51.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	160,441.	159,860.		581.
	24 Total operating and administrative expenses. Add lines 13 through 23	181,414.	166,575.		14,839.
	25 Contributions, gifts, grants paid	474,826.			474,826.
	26 Total expenses and disbursements. Add lines 24 and 25	656,240.	166,575.		489,665.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-260,043.			
	b Net investment income (if negative, enter -0-)		229,622.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,898,681.	984,806.	984,806.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 10	8,190,041.	9,037,896.	9,450,571.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	832,323.	828,868.	828,868.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	10,921,045.	10,851,570.	11,264,245.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	0.	228,925.	
	23 **Total liabilities** (add lines 17 through 22)	0.	228,925.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,697,565.	6,697,565.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,223,480.	3,925,080.	
	30 **Total net assets or fund balances**	10,921,045.	10,622,645.	
	31 **Total liabilities and net assets/fund balances**	10,921,045.	10,851,570.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,921,045.
2	Enter amount from Part I, line 27a	2	-260,043.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	10,661,002.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	38,357.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,622,645.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	46,790.		33.	46,757.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				46,757.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 46,757.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2007	649,488.	12,477,085.	.052054
2006	600,574.	14,072,194.	.042678
2005	603,132.	12,717,506.	.047425
2004	555,250.	11,574,414.	.047972
2003	504,285.	11,021,889.	.045753

2	**Total** of line 1, column (d)	2	.235882
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047176
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	9,893,611.
5	Multiply line 4 by line 3	5	466,741.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,296.
7	Add lines 5 and 6	7	469,037.
8	Enter qualifying distributions from Part XII, line 4	8	489,665.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter ______ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2,296.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,296.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,296.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 12,436.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	12,436.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,140.
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 10,140. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LEONARD BERKOWITZ Telephone no ▶908-464-8221

Located at ▶C/O FOUNDATION P.O. BOX 542, BERKELEY HEIGHTS, NJ ZIP+4 ▶07922

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 14	☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If you answered "Yes" to 6b, also file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		7,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	7,790,365.
b	Average of monthly cash balances		1b	1,423,314.
c	Fair market value of all other assets		1c	830,596.
d	**Total** (add lines 1a, b, and c)		1d	10,044,275.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	10,044,275.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	150,664.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,893,611.
6	**Minimum investment return.** Enter 5% of line 5		6	494,681.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	494,681.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 2,296.		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,296.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	492,385.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	492,385.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	492,385.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc,, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	489,665.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	489,665.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,296.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	487,369.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				492,385.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007 14,213.				
f Total of lines 3a through e	14,213.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 489,665.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				489,665.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,720.			2,720.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,493.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	11,493.			
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007 11,493.				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT ATTACHED				474,826.
Total			▶ 3a	474,826.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,880.	
4 Dividends and interest from securities			14	350,960.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	72.	14	-3,400.	
8 Gain or (loss) from sales of assets other than inventory			18	46,757.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		72.		396,197.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 396,269.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 2/15/2010 Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Jack F. Merola | Date: FEB 12 2010 | Check if self-employed ☐ | Preparer's identifying number: P00194457

Firm's name (or yours if self-employed), address and ZIP code: AMPER, POLITZINER & MATTIA, LLP, 750 ROUTE 202 SOUTH, SUITE 500, BRIDGEWATER, NJ 08807 | EIN ▶ 26-2842766 | Phone no 908-218-5002

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	.32 SHARES IDT CORP COM	P	03/22/01	02/24/09
b	.664 SHARES IDT CORP CL B	P	03/22/01	02/24/09
c	.329 SHARES CTM MEDIA HLDGS INC COM CL A	P	03/22/01	09/18/09
d	.666 SHARES CTM MEDIA HLDGS INC COM CL B	P	03/22/01	09/18/09
e	VCFA VENTURE PARTNERS III	P	VARIOUS	VARIOUS
f	VCFA VENTURE PARTNERS V	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			9.	-9.
b	1.		19.	-18.
c	16.		1.	15.
d	16.		4.	12.
e	34,624.			34,624.
f	12,133.			12,133.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-9.
b				-18.
c				15.
d				12.
e				34,624.
f				12,133.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	46,757.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-25-08

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MIDMARK EQUITY PARTNERS	37.
VCFA VENTURE PARTNERS III	714.
VCFA VENTURE PARTNERS V	1,129.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,880.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY INVESTMENTS	7,523.	0.	7,523.
KAHN BROTHERS	342,379.	0.	342,379.
VCFA VENTURE PARTNERS III	398.	0.	398.
VCFA VENTURE PARTNERS V	660.	0.	660.
TOTAL TO FM 990-PF, PART I, LN 4	350,960.	0.	350,960.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION PAYMENT BMY	121.	121.	
LITIGATION PAYMENT AT&T	133.	133.	
MIDMARK EQUITY PARTNERS - ORD BUS INCOME	-3,156.	-3,156.	
VCFA VENTURE PARTNERS III - ORD BUS INCOME	-190.	-190.	
VCFA VENTURE PARTNERS V - ORD BUS INCOME	-435.	-435.	
VCFA VENTURE PARTNERS III - NET RENTAL REAL ESTATE	6.	6.	
VCFA VENTURE PARTNERS III - ROYALTIES	3.	3.	
VCFA VENTURE PARTNERS V - SECTION 1231 GAIN	1.	1.	
VCFA VENTURE PARTNERS III - OTHER FLOW-THROUGH ENTITY LOSS	-4.	-4.	
VCFA VENTURE PARTNERS V - OTHER FLOW-THROUGH ENTITY LOSS	-3.	-3.	

VCFA VENTURE PARTNERS III - OTHER PORTFOLIO INCOME	46.	46.	
VCFA VENTURE PARTNERS V - UBTI	72.	72.	
VCFA VENTURE PARTNERS V - OTHER PORTFOLIO INCOME	6.	6.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-3,400.	-3,400.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	6,562.	3,937.		2,625.
TO FM 990-PF, PG 1, LN 16A	6,562.	3,937.		2,625.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,200.	2,067.		4,133.
TO FORM 990-PF, PG 1, LN 16B	6,200.	2,067.		4,133.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MIDMARK EQUITY PARTNERS - AUDIT & TAX FEES	256.	256.		0.
PROFESSIONAL FEES FROM FLOW-THROUGH ENTITIES	404.	404.		0.
TO FORM 990-PF, PG 1, LN 16C	660.	660.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID FROM FLOW-THROUGH ENTITIES	51.	51.		0.
TO FORM 990-PF, PG 1, LN 18	51.	51.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	75,270.	75,270.		0.
ANNUAL FEE	50.	50.		0.
INVESTMENT INTEREST EXPENSE	29.	29.		0.
ADMINISTRATIVE	581.	0.		581.
MIDMARK EQUITY PARTNERS - INSURANCE EXPENSE	82.	82.		0.
BANK FEES	1.	1.		0.
OTHER EXPENSE (MISC) FROM FLOW-THROUGH ENTITIES	189.	189.		0.
OTHER DEDUCTIONS FROM FLOW-THROUGH ENTITIES	1,013.	1,013.		0.
OTHER PORTFOLIO DEDUCTIONS 2% FLOOR FROM FLOW-THROUGH ENTITIES	10,150.	10,150.		0.
VCFA VENTURE PARTNERS V - AMORTIZATION EXPENSE	49.	49.		0.
SUSPENDED LOSS - MIDMARK EQUITY PARTNERS	73,027.	73,027.		0.
TO FORM 990-PF, PG 1, LN 23	160,441.	159,860.		581.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT FOR COST BASIS OF SECURITIES	38,357.
TOTAL TO FORM 990-PF, PART III, LINE 5	38,357.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - KAHN BROTHERS	9,037,896.	9,450,571.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,037,896.	9,450,571.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT - MIDMARK EQUITY PARTNERS II LP	COST	282,254.	282,254.
INVESTMENT - VCFA VENTURE PARTNERS III, LP	COST	250,363.	250,363.
INVESTMENT - VCFA VENTURE PARTNERS V, LP	COST	296,251.	296,251.
TOTAL TO FORM 990-PF, PART II, LINE 13		828,868.	828,868.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
UNSETTLED SECURITIES TRANSACTIONS PAYABLE	0.	228,925.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	228,925.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LINDA BERKOWITZ C/O HELEN & WILLIAM MAZER FOUNDATION P.O. BOX 542 BERKELEY HEIGHTS, NJ 07922	PRESIDENT 0.50	0.	0.	0.
LEONARD BERKOWITZ C/O HELEN & WILLIAM MAZER FOUNDATION P.O. BOX 542 BERKELEY HEIGHTS, NJ 07922	TREASURER 0.50	0.	0.	0.
ALAN BERKOWITZ C/O HELEN & WILLIAM MAZER FOUNDATION P.O. BOX 542 BERKELEY HEIGHTS, NJ 07922	DIRECTOR 0.50	0.	0.	0.
DAVID BERKOWITZ C/O HELEN & WILLIAM MAZER FOUNDATION P.O. BOX 542 BERKELEY HEIGHTS, NJ 07922	DIRECTOR 0.50	0.	0.	0.
STEVEN BERCU C/O HELEN & WILLIAM MAZER FOUNDATION P.O. BOX 542 BERKELEY HEIGHTS, NJ 07922	DIRECTOR 0.50	7,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		7,500.	0.	0.

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT STATEMENT 14
PART VII-B, LINE 5C

GRANTEE'S NAME

GOETHE UNIVERSITY

GRANTEE'S ADDRESS

SENCKENBERGANLAGE 31
60325 FRANKFURT AM MAIN GERMANY

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
31,926.	07/15/09	0.

PURPOSE OF GRANT

THE PURPOSE OF THE GRANT IS TO ASSEMBLE DATA ON URBAN TRANSPORTATION, LAND USE, ENERGY CONSUMPTION AND RELATED FACTORS TO REVIEW THE TRENDS AND EFFECTS THESE AREAS HAVE ON ENVIRONMENTAL DEVELOPMENT IN 20 CITIES WORLDWIDE. THE LAWS OF THE GRANTEE ORGANIZATION DO NOT ALLOW ANY OF ITS INCOME/ASSETS TO BE DISTRIBUTED TO A PRIVATE PERSON OR NON-CHARITABLE ORGANIZATION. IN THE EVENT THAT THE FOUNDATION WERE TO BE DISSOLVED, UNDER THE LAWS AND GOVERNING INSTRUMENTS, ALL ASSETS WOULD BE DISTRIBUTED TO ANOTHER NOT-FOR-PROFIT ORGANIZATION FOR CHARITABLE PURPOSES. THE LAWS OF THE GRANTEE ORGANIZATION DO NOT ALLOW IT TO ENGAGE IN ANY ACTIVITIES THAT ARE NOT CHARITABLE, OR TO ENGAGE IN ANY ATTEMPT TO INFLUENCE LEGISLATION OR TO PARTICIPATE IN ANY POLITICAL CAMPAIGN. GOETHE UNIVERSITY IS THE EQUIVALENT OF A PUBLIC CHARITY DESCRIBED IN CODE SECTION 509(A)(1) , (2) OR (3).

DATES OF REPORTS BY GRANTEE

NONE RECEIVED YET - NO FUNDS EXPENDED AS OF 9/30/09.

ANY DIVERSION BY GRANTEE

NO FUNDS HAVE BEEN DIVERTED TO THE KNOWLEDGE OF THE TAXPAYER.

RESULTS OF VERIFICATION

NO REPORT RECEIVED AS NO FUNDS EXPENDED AS OF 9/30/09.

GRANTEE'S NAME

UNIVERSITY OF APPLIED SCIENCES

GRANTEE'S ADDRESS

NIBELUNGENPLATZ 1, D-60318
FRANKFURT AM MAIN GERMANY

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
44,889.	09/15/07	43,464.

PURPOSE OF GRANT

THE PURPOSE OF THE GRANT IS TO ASSEMBLE DATA ON URBAN TRANSPORTATION, LAND USE, ENERGY CONSUMPTION AND RELATED FACTORS TO REVIEW THE TRENDS AND EFFECTS THESE AREAS HAVE ON ENVIRONMENTAL DEVELOPMENT IN 25 CITIES WORLDWIDE. THE LAWS OF THE GRANTEE ORGANIZATION DO NOT ALLOW ANY OF ITS INCOME/ASSETS TO BE DISTRIBUTED TO A PRIVATE PERSON OR NON-CHARITABLE ORGANIZATION. IN THE EVENT THAT THE FOUNDATION WERE TO BE DISSOLVED, UNDER THE LAWS AND GOVERNING INSTRUMENTS, ALL ASSETS WOULD BE DISTRIBUTED IN ANOTHER NOT-FOR-PROFIT ORGANIZATION FOR CHARITABLE PURPOSES. THE LAWS OF THE GRANTEE ORGANIZATION DO NOT ALLOW IT TO ENGAGE IN ANY ACTIVITIES THAT ARE NOT CHARITABLE, OR TO ENGAGE IN ANY ATTEMPT TO INFLUENCE LEGISLATION OR TO PARTICIPATE IN ANY POLITICAL CAMPAIGN. THE UNIVERSITY OF APPLIED SCIENCES IS THE EQUIVALENT OF A PUBLIC CHARITY DESCRIBED IN CODE SECTION 509 (A) (1), (2) OR (3).

DATES OF REPORTS BY GRANTEE

A SUSTAINABILITY REPORT CARD WAS ISSUED IN 2009.

ANY DIVERSION BY GRANTEE

NO FUNDS HAVE BEEN DIVERTED TO THE KNOWLEDGE OF THE TAXPAYER.

RESULTS OF VERIFICATION

THE TAXPAYER HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THIS REPORT WAS MADE.

Helen & William Mazer Foundation - EIN: 02-0511160
Attachment to Form 990-PF for the year ending 9/30/09
Charitable Contributions

Date	Check #	Recipient's Name	Recipient City/State	Amount
10/06/08	723	Berkeley Hts Library Fdn	Berkeley Hts, NJ	500 00
10/15/08	724	Holocaust Museum	Washington, DC	20,000 00
10/10/08	725	NJ Conservation Fdn	Far Hills, NJ	10,000 00
10/09/08	726	Doctors Without Borders	New York, NY	500.00
10/09/08	727	Brandeis University	Waltham, MA	20,000 00
10/28/08	728	Chamber Music Associates	New York, NY	3,000 00
10/31/08	729	Nature Conservancy-Maine	Brunswick, ME	2,000 00
10/28/09	731	Burroughs Community Ctr	Bridgeport, CT	3,500 00
10/29/09	732	Northeast Wilderness Trust	Boston, MA	3,000.00
11/25/08	733	The McKivney Center	Bridgeport, CT	4,000 00
11/13/08	734	Jespy House	S. Orange, NJ	3,500 00
11/20/08	736	Temple Sinai	Summit, NJ	700 00
12/11/08	720	Kids Saving the Rain Forest	Quepos, Costa Rica	500 00
12/05/08	730	Village Project, Inc	Madison, WI	3,500 00
12/02/08	737	Yeshiva Ktana	Passaic, NJ	3,000.00
12/04/08	738	Arnold P. Gold Fdn.	Englewood, NJ	1,000.00
12/24/08	739	WNYC	New York, NY	1,000 00
12/05/08	740	Kenya Education Fdn	New York, NY	2,000 00
12/22/08	742	Belmont Day School	Belmont, MA	11,000 00
12/29/08	743	Trustees of Reservations	Beverly, MA	2,500 00
12/23/08	745	Mass MOCA	N Adams, MA	1,000.00
12/30/08	747	Seeds of Peace	New York, NY	1,500.00
12/31/08	748	Rockefeller University	New York, NY	30,000.00
12/29/08	749	NY Times Neediest Cases Fund	New York, NY	4,500 00
12/31/08	750	United Jewish Communities	Whippany, NJ	7,000 00
01/02/09	746	Inst. Of Contemporary Art	Boston, MA	1,000.00
01/20/09	751	Memorial Sloan Kettering	New York, NY	20,000.00
01/30/09	752	Ubuntu Education Fund	New York, NY	35,000 00
03/02/09	753	United Jewish Communities	Whippany, NJ	1,600 00
04/14/09	755	City Harvest	New York, NY	300 00
04/22/09	756	Our House Fdn	Berkeley Hts, NJ	200 00
04/15/09	758	Central Park Conservancy	New York, NY	500 00
04/16/09	759	NY Public Library	New York, NY	500 00
04/20/09	760	GSWA	New Vernon, NJ	500 00
04/30/09	762	Brandeis University	Waltham, MA	1,000 00
04/30/09	765	Sharron Millers Academy	Montclair, NJ	1,000 00
04/29/09	767	YMCA -Strong Kids	Berkeley Hts, NJ	500.00
05/01/09	757	Covenant House	New York, NY	500 00
05/08/09	761	Clark University	Worcester, MA	3,000.00
05/04/09	763	Kenya Education Fdn	New York, NY	500.00
05/11/09	764	Wellness Community	Knoxville, Tenn	1,000.00
05/01/09	766	Watchung Coop Nursery School	Montclair, NJ	2,000 00
05/18/09	769	Connecticut Food Bank	New Haven, CT	3,000 00
05/19/09	770	Northeast Wilderness Trust	Boston, MA	3,000 00
05/20/09	772	KGNU Radio	Boulder, CO	250 00
05/20/09	773	PICO	Oakland, CA	2,000 00

05/20/09	774 JDRF	New York, NY	30,000 00
05/26/09	775 Newark Museum	Newark, NJ	1,000 00
05/26/09	776 WNYC	New York, NY	3,000 00
05/28/09	777 The Connection for Women & Family	Summit, NJ	1,000 00
05/28/09	778 Paper Mill Playhouse	Millburn, NJ	1,000 00
05/26/09	779 Rails to Trails	Washington, DC	100 00
05/19/09	780 Raptor Trust	Millington, NJ	300 00
05/26/09	782 Belmont Day School	Bellmont, MA	7,500 00
06/03/09	768 Bridgeport Comm Land Trust	Brooklyn, NY	1,000 00
06/15/09	771 Friends of the Bridgeport Library	Bridgeport, CT	750 00
06/01/09	781 Concord Academy	Concord, MA	6,500 00
06/12/09	783 Trinitas Health Foundation	Elizabeth, NJ	2,000 00
06/12/09	784 Trinitas Health Foundation	Elizabeth, NJ	500 00
06/12/09	785 WNET/Thirteen	New York, NY	2,000 00
06/12/09	786 Ethical Culture Fieldston Schl	New York, NY	2,500 00
06/15/09	787 The Connection for Women & Family	Summit, NJ	1,000 00
06/16/09	788 Roundabout Theatre Company	New York, NY	2,200 00
06/11/09	789 National Mentoring Partnership	Alexandria, VA	3,000.00
06/15/09	790 HomeFirst	Plainfield, NJ	5,000 00
06/23/09	791 American Diabetes Research Fdn	Alexandria, VA	10,000 00
06/23/09	792 Ubuntu Educational Fund	New York, NY	2,000.00
06/19/09	793 Kenya Education Fdn	New York, NY	400 00
07/06/09	795 Jewish Family Services	Elizabeth, NJ	1,000 00
07/30/09	797 Clark University	Worcester, MA	500 00
07/29/09	798 Stop It Now	Amherst, MA	2,000 00
07/27/09	800 Hackensack Riverkeeper	Hackensack, NJ	1,000 00
07/20/09	802 Doctors Without Borders	New York, NY	4,000.00
07/17/09	803 WPKN Inc	Bridgeport, CT	250.00
07/23/09	804 Groundwork Bridgeport	Bridgeport, CT	2,000.00
07/24/09	805 Bnai Israel	Bridgeport, CT	4,000.00
07/21/09	806 Enterprise Corp. of the Delta	Jackson, Miss	2,000 00
07/27/09	807 Hackensack Riverkeeper	Hackensack, NJ	2,000 00
07/21/09	808 Nature Conservancy NJ	Pottersville, NJ	7,000 00
07/27/09	809 The Innocence Project	New York, NY	17,000 00
07/27/09	810 Breast Cancer Emergency Aid Fdn	Westport, CT	1,000.00
07/24/09	812 Susan G. Komen Fdn	Summit, NJ	6,000 00
07/28/09	813 Sanz Medical Center	New York, NY	4,000 00
07/15/09 Wire tsfr	Frankfurt University	Frankfurt, Germany	31,926.40
08/20/09	744 Museum of Science	Boston, MA	500.00
08/11/09	799 Montclair Public Libr Fdn	Montclair, NJ	1,000 00
08/19/09	815 Avon Foundation	New York, NY	1,000 00
08/24/09	817 Avon Foundation	New York, NY	1,000 00
08/19/09	818 East Coast Greenway Alliance	Wakefield, RI	1,000 00
08/14/09	819 Harvard Law School	Cambridge, MA	2,500 00
08/25/09	820 Museum of Fine Arts	Boston, MA	1,000 00
08/18/09	821 Long Now Fdn	San Francisco,CA	1,000.00
08/14/09	822 WUMB/UMass	Boston, MA	500.00
08/13/09	823 47 Palmer Street	Cambridge, MA	1,000.00
08/18/09	824 Mass Audubon Society	Lincoln, MA	1,000.00
08/17/09	825 Trustees of Reservations	Beverly, MA	1,500 00
08/18/09	826 Growing Power, Inc	Milwaukee, WI	1,500.00
08/28/09	827 American Jewish World Service	New York, NY	10,000.00

09/04/09	816 Avon Foundation	New York, NY	1,000 00
09/21/09	828 Creative Arts Workshop	New Haven, CT	500 00
09/08/09	829 Wholesome Wave Foundation	Westport, CT	500 00
09/03/09	830 Jewish Fund For Justice	New York, NY	750 00
09/08/09	831 Holocaust Museum	Washington, DC	20,000 00
09/21/09	832 Thanks to Scandinavia	New York, NY	1,000 00
09/08/09	833 Memorial Sloan Kettering	New York, NY	8,000 00
09/09/09	834 Brandeis University	Waltham, MA	12,000 00
09/04/09	835 NJ Conservation Fdn	Far Hills, NJ	5,000.00
09/28/09	836 International Rescue Committee	New York, NY	5,000 00
09/04/09	837 Seeds of Peace	New York, NY	3,000 00
09/15/09	838 Yeshiva Ktana	Passaic, NJ	3,000 00
09/14/09	839 Clifton Cheder	Clifton, NJ	600 00
09/11/09	841 Yeshiva University	New York, NY	5,000.00
	TOTAL		474,826 40

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Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Pct. G/L	Annual Income	Cur. Yield
EQUITIES											
COMMON STOCK											
COMMUNICATIONS											
03-27-97	727	COMCAST CORP CLASS A	23.82	17,327.20	16.88	12,278.09	0.1	-5,049.11	-29.1	274.95	2.2
06-27-97	546	COMCAST CORP CLASS A	24.13	13,175.38.	16.88	9,214.90	0.1	-3,960.48	-30.1	206.35	2.2
07-07-00	1,152	COMCAST CORP CLASS A	33.13	38,178.66	16.88	19,453.67	0.2	-18,724 99	-49.0	435.63	2.2

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02-26-02	2,426	COMCAST CORP CLASS A	19.81	48,064.28	16.88	40,955.10	0.4	-7,109.18	-14.8	917.12	2.2
				116,745.52		81,901.76	0.9	-34,843.76	-29.8	1,834.06	2.2
MEDICAL EQUIPMENT											
10-29-01	20,000	HOLOGIC INC	1.95	39,080.50	16.34	326,800.00	3.5	287,719.50	736.2	0.00	0.0
				39,080.50		326,800.00	3.5	287,719.50	736.2	0.00	0.0
DRUGS & HOSPITAL SUPPLIES											
04-04-02	2,500	BRISTOL MYERS SQUIBB CO	31.78	79,457.00	22.52	56,300.00	0.6	-23,157.00	-29.1	3,200.00	5.7
04-25-02	2,500	BRISTOL MYERS SQUIBB CO	30.17	75,420.00	22.52	56,300.00	0.6	-19,120.00	-25.4	3,200.00	5.7
05-05-03	3,000	BRISTOL MYERS SQUIBB CO	25.86	77,567.00	22.52	67,560.00	0.7	-10,007.00	-12.9	3,840.00	5.7
07-10-03	2,000	BRISTOL MYERS SQUIBB CO	27.18	54,363.00	22.52	45,040.00	0.5	-9,323.00	-17.1	2,560.00	5.7
08-01-03	3,000	BRISTOL MYERS SQUIBB CO	25.96	77,870.00	22.52	67,560.00	0.7	-10,310.00	-13.2	3,840.00	5.7
06-10-04	2,000	BRISTOL MYERS SQUIBB CO	26.02	52,035.00	22.52	45,040.00	0.5	-6,995.00	-13.4	2,560.00	5.7
09-27-05	5,000	BRISTOL MYERS SQUIBB CO	24.30	121,515.00	22.52	112,600.00	1.2	-8,915.00	-7.3	6,400.00	5.7
11-30-06	5,000	BRISTOL MYERS SQUIBB CO	24.85	124,275.00	22.52	112,600.00	1.2	-11,675.00	-9.4	6,400.00	5.7
06-25-08	10,000	BRISTOL MYERS SQUIBB CO	20.56	205,594.00	22.52	225,200.00	2.4	19,606.00	9.5	12,800.00	5.7

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Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Pct. G/L	Annual Income	Cur. Yield
04-15-09	5,000	BRISTOL MYERS SQUIBB CO	20.22	101,104.00	22.52	112,600.00	1.2	11,496.00	11.4	6,400.00	5.7
04-04-02	482	MEDCO HEALTH SOLUTIONS INC	12.83	6,186.60	55.31	26,670.48	0.3	20,483.89	331.1	0.00	0.0
05-31-02	241	MEDCO HEALTH SOLUTIONS INC	13.13	3,163.81	55.31	13,324.18	0.1	10,160.36	321.1	0.00	0.0
06-21-02	241	MEDCO HEALTH SOLUTIONS INC	11.48	2,766.52	55.31	13,324.18	0.1	10,557.66	381.6	0.00	0.0
12-08-04	5,000	MERCK & CO INC	28.74	143,715.00	31.63	158,150.00	1.7	14,435.00	10.0	7,600.00	4.8
06-17-05	3,000	MERCK & CO INC	32.67	98,025.00	31.63	94,890.00	1.0	-3,135.00	-3.2	4,560.00	4.8
09-27-05	2,000	MERCK & CO INC	27.84	55,683.00	31.63	63,260.00	0.7	7,577.00	13.6	3,040.00	4.8
11-08-05	5,000	MERCK & CO INC	29.72	148,600.00	31.63	158,150.00	1.7	9,550.00	6.4	7,600.00	4.8
10-15-97	1,666	PFIZER INC COM	19.71	32,842.00	16.55	27,572.30	0.3	-5,269.70	-16.0	1,199.52	4.4
01-23-07	18,334	PFIZER INC COM	26.67	488,967.70	16.55	303,427.70	3.3	-185,540.00	-37.9	13,200.48	4.4
03-30-07	10,000	PFIZER INC COM	25.39	253,950.00	16.55	165,500.00	1.8	-88,450.00	-34.8	7,200.00	4.4
06-05-07	5,000	PFIZER INC COM	27.38	136,918.00	16.55	82,750.00	0.9	-54,168.00	-39.6	3,600.00	4.4
06-25-08	10,000	PFIZER INC COM	18.18	181,815.00	16.55	165,500.00	1.8	-16,315.00	-9.0	7,200.00	4.4
04-15-09	15,000	PFIZER INC COM	13.81	207,207.00	16.55	248,250.00	2.7	41,043.00	19.8	10,800.00	4.4
09-27-05	5,000	SCHERING PLOUGH CORP	20.92	104,610.00	28.25	141,250.00	1.5	36,640.00	35.0	1,300.00	0.9
10-14-05	10,000	SCHERING PLOUGH CORP	21.63	216,268.00	28.25	282,500.00	3.1	66,232.00	30.6	2,600.00	0.9
11-08-05	5,000	SCHERING PLOUGH CORP	19.66	98,290.00	28.25	141,250.00	1.5	42,960.00	43.7	1,300.00	0.9
04-28-06	10,000	SCHERING PLOUGH CORP	19.44	194,359.00	28.25	282,500.00	3.1	88,141.00	45.3	2,600.00	0.9

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Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Pct. G/L	Annual Income	Cur. Yield
08-24-07	13,000	WYETH	46.80	608,436.40	48.58	631,540.00	6.8	23,103.60	3.8	15,600.00	2.5
09-13-07	5,000	WYETH	46.96	234,785.83	48.58	242,900.00	2.6	8,114.17	3.5	6,000.00	2.5
				4,185,788.86		4,143,508.84	44.8	-42,280.02	-1.0	146,600.00	3.5
GROCERY PRODUCTS											
02-07-97	17	IMPERIAL SUGAR CO NEW	1,201.91	20,432.40	12.68	215.56	0.0	-20,216.84	-98.9	1.36	0.6
03-04-97	8	IMPERIAL SUGAR CO NEW	1,268.41	10,147.25	12.68	101.44	0.0	-10,045.81	-99.0	0.64	0.6
12-02-98	4	IMPERIAL SUGAR CO NEW	793.25	3,173.00	12.68	50.72	0.0	-3,122.28	-98.4	0.32	0.6
12-11-98	12	IMPERIAL SUGAR CO NEW	799.50	9,594.00	12.68	152.16	0.0	-9,441.84	-98.4	0.96	0.6
03-22-01	500	SEABOARD CORP	170.01	85,007.40	1,300.02	650,010.00	7.0	565,002.60	664.7	1,500.00	0.2
				128,354.05		650,529.88	7.0	522,175.83	406.8	1,503.28	0.2
BUILDINGS & HOUSING											
12-12-08	5,000	USG CORP	8.62	43,120.00	17.18	85,900.00	0.9	42,780.00	99.2	0.00	0.0
				43,120.00		85,900.00	0.9	42,780.00	99.2	0.00	0.0
TECHNOLOGY/ELECTRONICS											
10-08-97	2,500	LASERCARD CORP COMMON	12.87	32,175.00	8.44	21,100.00	0.2	-11,075.00	-34.4	0.00	0.0
12-17-99	750	LASERCARD CORP COMMON	9.07	6,802.50	8.44	6,330.00	0.1	-472.50	-6.9	0.00	0.0
10-29-01	1,750	LASERCARD CORP COMMON	19.40	33,955.50	8.44	14,770.00	0.2	-19,185.50	-56.5	0.00	0.0

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Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Pct. G/L	Annual Income	Cur. Yield
05-29-01	137	NAM TAI ELECTRS INC	4.20	577.01	5.40	742.50	0.0	165.49	28.7	0.00	0.0
05-30-01	5,362	NAM TAI ELECTRS INC	4.24	22,754.88	5.40	28,957.50	0.3	6,202.62	27.3	0.00	0.0
11-30-06	14,500	NAM TAI ELECTRS INC	16.67	241,687.45	5.40	78,300.00	0.8	-163,387.45	-67.6	0.00	0.0
02-26-08	2,600	NAM TAI ELECTRS INC	9.75	25,353.38	5.40	14,040.00	0.2	-11,313.38	-44.6	0.00	0.0
02-27-08	17,400	NAM TAI ELECTRS INC	10.01	174,129.24	5.40	93,960.00	1.0	-80,169.24	-46.0	0.00	0.0
03-20-08	7,152	NAM TAI ELECTRS INC	10.08	72,064.98	5.40	38,620.80	0.4	-33,444.18	-46.4	0.00	0.0
03-26-08	1,700	NAM TAI ELECTRS INC	10.08	17,136.00	5.40	9,180.00	0.1	-7,956.00	-46.4	0.00	0.0
03-27-08	1,148	NAM TAI ELECTRS INC	10.08	11,571.84	5.40	6,199.20	0.1	-5,372.64	-46.4	0.00	0.0
				638,207.78		312,200.00	3.4	-326,007.78	-51.1	0.00	0.0
MACHINERY											
07-21-09	4,000	ASTEC INDS INC	25.87	103,496.20	25.47	101,880.00	1.1	-1,616.20	-1.6	0.00	0.0
				103,496.20		101,880.00	1.1	-1,616.20	-1.6	0.00	0.0
COMPUTERS & OFFICE EQUIPMENT											
02-26-02	30,000	THREE (3) COM CORP	5.00	150,051.00	5.23	156,900.00	1.7	6,849.00	4.6	0.00	0.0
07-10-03	100	THREE (3) COM CORP	4.98	497.74	5.23	523.00	0.0	25.26	5.1	0.00	0.0
07-10-03	100	THREE (3) COM CORP	4.97	496.94	5.23	523.00	0.0	26.06	5.2	0.00	0.0
07-10-03	200	THREE (3) COM CORP	4.96	991.88	5.23	1,046.00	0.0	54.12	5.5	0.00	0.0
07-10-03	200	THREE (3) COM CORP	4.95	990.88	5.23	1,046.00	0.0	55.12	5.6	0.00	0.0

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07-10-03	200	THREE (3) COM CORP	4.95	990.48	5.23	1,046.00	0.0	55.52	5.6	0.00	0.0
07-10-03	2,600	THREE (3) COM CORP	4.95	12,871.04	5.23	13,598.00	0.1	726.96	5.6	0.00	0.0
07-10-03	3,000	THREE (3) COM CORP	4.97	14,911.20	5.23	15,690.00	0.2	778.80	5.2	0.00	0.0
07-10-03	3,600	THREE (3) COM CORP	4.96	17,857.44	5.23	18,828.00	0.2	970.56	5.4	0.00	0.0
08-01-03	10,000	THREE (3) COM CORP	4.94	49,399.00	5.23	52,300.00	0.6	2,901.00	5.9	0.00	0.0
				249,057.60		261,500.00	2.8	12,442.40	5.0	0.00	0.0
TELECOMMUNICATIONS											
03-27-97	233	A T & T INC COM	44.30	10,338.31	27.01	6,302.93	0.1	-4,035.37	-39.0	392.04	6.2
06-27-97	175	A T & T INC COM	44.89	7,854.97	27.01	4,726.75	0.1	-3,128.22	-39.8	294.00	6.2
07-07-00	370	A T & T INC COM	61.61	22,809.62	27.01	9,999.76	0.1	-12,809.85	-56.2	621.98	6.2
02-26-02	779	A T & T INC COM	36.84	28,715.72	27.01	21,052.13	0.2	-7,663.59	-26.7	1,309.43	6.2
02-06-02	10,000	AUDIOVOX CORP COM CL A	6.38	63,831.00	6.85	68,500.00	0.7	4,669.00	7.3	0.00	0.0
04-04-02	5,000	AUDIOVOX CORP COM CL A	7.28	36,400.00	6.85	34,250.00	0.4	-2,150.00	-5.9	0.00	0.0
07-10-03	100	AUDIOVOX CORP COM CL A	11.56	1,156.00	6.85	685.00	0.0	-471.00	-40.7	0.00	0.0
07-10-03	100	AUDIOVOX CORP COM CL A	11.54	1,154.00	6.85	685.00	0.0	-469.00	-40.6	0.00	0.0
07-10-03	100	AUDIOVOX CORP COM CL A	11.51	1,151.00	6.85	685.00	0.0	-466.00	-40.5	0.00	0.0
07-10-03	400	AUDIOVOX CORP COM CL A	11.50	4,600.00	6.85	2,740.00	0.0	-1,860.00	-40.4	0.00	0.0
07-10-03	400	AUDIOVOX CORP COM CL A	11.47	4,588.00	6.85	2,740.00	0.0	-1,848.00	-40.3	0.00	0.0

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07-10-03	600	AUDIOVOX CORP COM CL A	11.48	6,888.00	6.85	4,110.00	0.0	-2,778.00	-40.3	0.00	0.0
07-10-03	1,200	AUDIOVOX CORP COM CL A	11.57	13,884.00	6.85	8,220.00	0.1	-5,664.00	-40.8	0.00	0.0
07-10-03	3,000	AUDIOVOX CORP COM CL A	11.58	34,740.00	6.85	20,550.00	0.2	-14,190.00	-40.8	0.00	0.0
07-10-03	4,100	AUDIOVOX CORP COM CL A	11.53	47,273.00	6.85	28,085.00	0.3	-19,188.00	-40.6	0.00	0.0
04-06-06	10,000	AUDIOVOX CORP COM CL A	11.97	119,678.00	6.85	68,500.00	0.7	-51,178.00	-42.8	0.00	0.0
07-21-06	5,000	AUDIOVOX CORP COM CL A	12.05	60,245.00	6.85	34,250.00	0.4	-25,995.00	-43.1	0.00	0.0
03-22-01	2,666	IDT CORP COM	27.42	73,111.78	2.98	7,948.34	0.1	-65,163.43	-89.1	0.00	0.0
06-10-04	1,667	IDT CORP COM	51.92	86,538.85	2.98	4,968.33	0.1	-81,570.51	-94.3	0.00	0.0
05-26-05	2,333	IDT CORP COM	37.86	88,346.67	2.98	6,955.67	0.1	-81,391.00	-92.1	0.00	0.0
06-17-05	1,667	IDT CORP COM	37.59	62,648.44	2.98	4,968.33	0.1	-57,680.11	-92.1	0.00	0.0
04-06-06	5,000	IDT CORP COM	31.75	158,759.42	2.98	14,905.00	0.2	-143,854.42	-90.6	0.00	0.0
03-22-01	2,666	IDT CORP COM CL B	27.44	73,156.56	2.99	7,971.34	0.1	-65,185.22	-89.1	0.00	0.0
				1,007,868.33		363,798.59	3.9	-644,069.73	-63.9	2,617.44	0.7
MEDIA											
03-22-01	888	CTM MEDIA HOLDINGS INC COM CL A	3.24	2,877.40	0.60	533.06	0.0	-2,344.34	-81.5	0.00	0.0
06-10-04	556	CTM MEDIA HOLDINGS INC COM CL A	6.13	3,407.15	0.60	333.33	0.0	-3,073.82	-90.2	0.00	0.0

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05-26-05	778	CTM MEDIA HOLDINGS INC COM CL A	4.47	3,478.33	0.60	466.67	0.0	-3,011.66	-86.6	0.00	0.0
06-17-05	556	CTM MEDIA HOLDINGS INC COM CL A	4.44	2,466.56	0.60	333.33	0.0	-2,133.22	-86.5	0.00	0.0
04-06-06	1,667	CTM MEDIA HOLDINGS INC COM CL A	3.75	6,250.58	0.60	1,000.00	0.0	-5,250.58	-84.0	0.00	0.0
03-22-01	888	CTM MEDIA HOLDINGS INC COM CL B	3.18	2,822.08	0.60	532.80	0.0	-2,289.28	-81.1	0.00	0.0
				21,302.10		3,199.20	0.0	-18,102.90	-85.0	0.00	0.0
MISC INDUSTRIALS											
04-10-06	4,900	MEDQUIST INC	12.22	59,860.90	6.36	31,164.00	0.3	-28,696.90	-47.9	0.00	0.0
04-12-06	200	MEDQUIST INC	12.23	2,445.19	6.36	1,272.00	0.0	-1,173.19	-48.0	0.00	0.0
04-13-06	14,900	MEDQUIST INC	12.23	182,167.69	6.36	94,764.00	1.0	-87,403.69	-48.0	0.00	0.0
08-02-06	10,000	MEDQUIST INC	9.93	99,347.58	6.36	63,600.00	0.7	-35,747.58	-36.0	0.00	0.0
12-22-04	257	TERRA INDS INC COM	9.02	2,318.14	34.67	8,910.19	0.1	6,592.05	284.4	102.80	1.2
				346,139.50		199,710.19	2.2	-146,429.31	-42.3	102.80	0.1
BANKING											
09-28-09	50,000	CITIGROUP INC COM	4.58	228,925.00	4.84	242,000.00	2.6	13,075.00	5.7	0.00	0.0
07-01-96	6,750	DIME COMMUNITY BANCSHARES COM	3.54	23,908.00	11.43	77,152.50	0.8	53,244.50	222.7	3,780.00	4.9

September 30, 2009

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Pct. G/L	Annual Income	Cur. Yield
11-25-98	4,281	FIRST NIAGARA FINL GROUP INC	3.91	16,729.50	12.33	52,781.03	0.6	36,051.53	215.5	2,397.19	4.5
12-02-98	7,134	FIRST NIAGARA FINL GROUP INC	3.90	27,822.50	12.33	87,968.38	1.0	60,145.88	216.2	3,995.32	4.5
12-04-98	999	FIRST NIAGARA FINL GROUP INC	4.07	4,062.62	12.33	12,315.57	0.1	8,252.95	203.1	559.34	4.5
12-04-98	1,855	FIRST NIAGARA FINL GROUP INC	4.07	7,544.87	12.33	22,871.78	0.2	15,326.91	203.1	1,038.78	4.5
12-29-98	14,269	FIRST NIAGARA FINL GROUP INC	4.03	57,439.00	12.33	175,936.77	1.9	118,497.77	206.3	7,990.64	4.5
11-27-95	5,905	FLUSHING FINANCIAL CORP.	4.33	25,539.71	11.40	67,317.00	0.7	41,777.29	163.6	3,070.60	4.6
07-06-00	10,000	NEW YORK CMNTY BANCORP INC COM	4.75	47,544.48	11.42	114,200.00	1.2	66,655.52	140.2	10,000.00	8.8
07-07-00	10,000	NEW YORK CMNTY BANCORP INC COM	4.79	47,857.96	11.42	114,200.00	1.2	66,342.04	138.6	10,000.00	8.8
07-12-04	5,000	NEW YORK CMNTY BANCORP INC COM	18.31	91,548.00	11.42	57,100.00	0.6	-34,448.00	-37.6	5,000.00	8.8
12-08-04	5,000	NEW YORK CMNTY BANCORP INC COM	19.68	98,422.00	11.42	57,100.00	0.6	-41,322.00	-42.0	5,000.00	8.8
05-26-05	5,000	NEW YORK CMNTY BANCORP INC COM	18.33	91,675.00	11.42	57,100.00	0.6	-34,575.00	-37.7	5,000.00	8.8
09-27-05	5,000	NEW YORK CMNTY BANCORP INC COM	16.63	83,148.00	11.42	57,100.00	0.6	-26,048.00	-31 3	5,000.00	8.8
10-14-05	5,000	NEW YORK CMNTY BANCORP INC COM	16.86	84,288.00	11.42	57,100.00	0.6	-27,188.00	-32.3	5,000.00	8.8

September 30, 2009

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Pct. G/L	Annual Income	Cur. Yield
10-25-05	5,000	NEW YORK CMNTY BANCORP INC COM	16.44	82,220.00	11.42	57,100.00	0.6	-25,120.00	-30.6	5,000.00	8.8
06-05-07	5,000	NEW YORK CMNTY BANCORP INC COM	17.96	89,818.00	11.42	57,100.00	0.6	-32,718.00	-36.4	5,000.00	8.8
01-09-98	9,722	PROVIDENT NEW YORK BANCORP COM	5.99	58,251.00	9.55	92,848.69	1.0	34,597.69	59.4	2,333.37	2.5
02-09-99	2,778	PROVIDENT NEW YORK BANCORP COM	5.34	14,823.00	9.55	26,525.35	0.3	11,702.35	78.9	666.61	2.5
12-14-99	6,945	PROVIDENT NEW YORK BANCORP COM	3.80	26,410.75	9.55	66,323.34	0.7	39,912.59	151.1	1,666.76	2.5
12-14-99	1,389	PROVIDENT NEW YORK BANCORP COM	3.83	5,316.25	9.55	13,266.00	0.1	7,949.75	149.5	333.39	2.5
07-27-00	41,666	PROVIDENT NEW YORK BANCORP COM	4.21	175,530.18	9.55	397,911.62	4.3	222,381.44	126.7	9,999.87	2.5
				1,388,823.83		1,963,318.04	21.2	574,494.21	41.4	92,831.88	4.7
INSURANCE											
04-15-09	20,000	MBIA INC COM	5.17	103,477.00	7.76	155,200.00	1.7	51,723.00	50.0	0.00	0.0
04-17-00	9,375	OLD REP INTL CORP	6.91	64,801.49	12.18	114,187.50	1.2	49,386.00	76.2	6,375.00	5.6
02-26-08	20,625	OLD REP INTL CORP	14.52	299,541.88	12.18	251,212.50	2.7	-48,329.38	-16.1	14,025.00	5.6

Helen & William Mazer Foundation
EIN: 02-0511160
Form 990PF FYE 9/30/09
Part II, Item 10b

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Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Pct. G/L	Annual Income	Cur. Yield
12-16-08	10,000	OLD REP INTL CORP	9.89	98,883.00	12.18	121,800.00	1.3	22,917.00	23.2	6,800.00	5.6
				566,703.37		642,400.00	6.9	75,696.62	13.4	27,200.00	4.2
AGRICULTURE											
10-15-97	406	MONSANTO CO	5.25	2,133.45	77.40	31,424.40	0.3	29,290.95	1,372.9	430.36	1.4
				2,133.45		31,424.40	0.3	29,290.95	1,372.9	430.36	1.4
COMMON STOCK Totals				8,836,821.09		9,168,070.90	99.1	331,249.81	3.7	273,119.82	3.0
Sub-Totals				**8,836,821.09**		**9,168,070.90**	**99.1**	**331,249.81**	**3.7**	**273,119.82**	**3.0**
Adjustment for Unsettled Transactions:											
07-19-05	10,000	Schering Plough Corp		201,075		282,500		81,425			
Equities Totals				9,037,896.09		9,450,570.90		412,674.81			