



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning OCT 1, 2008, and ending SEP 30, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation VIRGINIA HODGKINS SOMERS FOUNDATION, INC		A Employer identification number 01-0537127
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 17 OAK STREET		B Telephone number 207-967-5597
	City or town, state, and ZIP code KENNEBUNKPORT, ME 04046		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,364,520.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		791.	791.		STATEMENT 2
4 Dividends and interest from securities		185,887.	185,887.		STATEMENT 3
5a Gross rents		142.	142.		STATEMENT 4
b Net rental income or (loss) 142.					
6a Net gain or (loss) from sale of assets not on line 10		-44,689.			STATEMENT 1
b Gross sales price for all assets on line 6a 854,031.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		142,131.	186,820.		
13 Compensation of officers, directors, trustees, etc		42,000.	37,800.		4,200.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 5		250.	250.		0.
b Accounting fees STMT 6		2,280.	2,280.		0.
c Other professional fees STMT 7		26,811.	26,810.		0.
17 Interest					
18 Taxes STMT 8		10,025.	10,025.		0.
19 Depreciation and depletion					
20 Occupancy		7,195.	0.		7,195.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		88,561.	77,165.		11,395.
25 Contributions, gifts, grants paid		256,625.			256,625.
26 Total expenses and disbursements. Add lines 24 and 25		345,186.	77,165.		268,020.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-203,055.			
b Net investment income (if negative, enter -0-)			109,655.		
c Adjusted net income (if negative, enter -0-)				N/A	

14

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		783.	783.
	2 Savings and temporary cash investments	82,673.	230,819.	230,819.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	598,000.	198,750.	199,374.
	b Investments - corporate stock STMT 10	2,637,666.	2,690,097.	3,117,138.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	1,729,440.	1,724,275.	1,816,406.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	5,047,779.	4,844,724.	5,364,520.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	5,047,779.	4,844,724.		
30 Total net assets or fund balances	5,047,779.	4,844,724.		
31 Total liabilities and net assets/fund balances	5,047,779.	4,844,724.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,047,779.
2 Enter amount from Part I, line 27a	2	-203,055.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,844,724.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,844,724.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 854,031.		898,720.	-44,689.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-44,689.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-44,689.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	363,216.	6,342,767.	.057265
2006	348,171.	6,799,770.	.051203
2005	330,742.	6,516,748.	.050753
2004	282,508.	6,330,159.	.044629
2003	314,863.	6,314,178.	.049866

2 Total of line 1, column (d)	2	.253716
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050743
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	4,671,243.
5 Multiply line 4 by line 3	5	237,033.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,097.
7 Add lines 5 and 6	7	238,130.
8 Enter qualifying distributions from Part XII, line 4	8	268,020.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		1	1,097.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	1,097.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,097.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	8,400.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2008 estimated tax payments and 2007 overpayment credited to 2008		6d	
b Exempt foreign organizations - tax withheld at source		7	8,400.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	7,303.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax <u>7,303.</u> Refunded <u>0.</u>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NONE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>GORDON C. AYER, PRESIDENT</u> Telephone no. ► <u>207-967-5597</u> Located at ► <u>17 OAK STREET, KENNEBUNKPORT, ME</u> ZIP+4 ► <u>04046</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006? <u>N/A</u>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Form 990-PF (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GORDON C. AYER 17 OAK STREET KENNEBUNKPORT, ME 04046	PRESIDENT 6.00	15,000.	0.	0.
SUSAN AYER 17 OAK STREET KENNEBUNKPORT, ME 04046	VICE PRESIDENT 8.00	15,000.	0.	0.
CAROLYN B. MAY 4 HUNNEWELL ROAD SCARBOROUGH, ME 04074	TREASURER 4.00	12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2008)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,584,246.
b	Average of monthly cash balances	1b	158,133.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,742,379.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,742,379.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,136.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,671,243.
6	Minimum investment return. Enter 5% of line 5	6	233,562.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	233,562.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,097.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,097.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	232,465.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	232,465.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	232,465.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	268,020.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	268,020.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,097.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	266,923.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				232,465.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	2,881.			
b From 2004				
c From 2005	8,261.			
d From 2006	13,750.			
e From 2007	54,416.			
f Total of lines 3a through e	79,308.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$	268,020.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				232,465.
e Remaining amount distributed out of corpus	35,555.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	114,863.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	2,881.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	111,982.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005	8,261.			
c Excess from 2006	13,750.			
d Excess from 2007	54,416.			
e Excess from 2008	35,555.			

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

OFFICER
Title

Preparer's
signature

Firm's name (or yours if self-employed),
address, and ZIP code

Karen J. Seare CPA
CUMMINGS LAMONT & MCNAMEE, P.A.
305 LAFAYETTE CENTER
KENNEBUNK, MAINE 04043

Date _____

☐ Check if self-employed

Preparer's identifying number	
-------------------------------	--

EIN ▶

Phone no. 207-985-3339

VIRGINIA HODGKINS SOMERS FOUNDATION, INC

01-0537127

PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY INVT TR DIVERSIFIED INTL FUND - 3201.020	P	11/10/03	02/17/09
b	FIDELITY LOW PRICE STOCK FUND - 2201.338 SHS	P	10/03/02	02/17/09
c	FEDERAL NAT'L MTG NOTE - 200000	P	02/07/08	04/30/09
d	CARDINAL HEALTH INC - 300.000 SHS	P	02/20/02	05/05/09
e	OMNICOM GROUP INC - 2000.000 SHS	P	VARIOUS	05/05/09
f	OPPENHEIMER INTL BD - LT 31370.529 SHS	P	VARIOUS	05/05/09
g	OPPENHEIMER INTL BD - ST 1898.447 SHS	P	VARIOUS	05/05/09
h	UNITED TECHNOLOGIES CORP - LT 700.000 SHS	P	VARIOUS	05/05/09
i	WALMART STORES INC - 30.000 SHS	P	02/20/02	05/05/09
j	WALMART STORES INC - 470.000 SHS	P	07/30/08	05/05/09
k	FEDERAL HOME LOAN BANK - 200000	P	08/16/99	08/14/09
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58,643.		72,311.	-13,668.
b 46,800.		51,996.	-5,196.
c 200,000.		199,250.	750.
d 10,731.		19,497.	-8,766.
e 64,940.		85,490.	-20,550.
f 181,949.		201,287.	-19,338.
g 11,011.		11,277.	-266.
h 36,139.		28,562.	7,577.
i 1,507.		1,781.	-274.
j 23,613.		27,269.	-3,656.
k 200,000.		200,000.	0.
l 18,698.			18,698.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-13,668.
b			-5,196.
c			750.
d			-8,766.
e			-20,550.
f			-19,338.
g			-266.
h			7,577.
i			-274.
j			-3,656.
k			0.
l			18,698.
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-44,689.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY INVT TR DIVERSIFIED INTL FUND - 3201.020 SHS	PURCHASED	11/10/03	02/17/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
58,643.	72,311.	0.	0.	-13,668.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
FIDELITY LOW PRICE STOCK FUND - 2201.338 SHS	PURCHASED	10/03/02	02/17/09	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
46,800.	51,996.	0.	0.	-5,196.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FEDERAL NAT'L MTG NOTE - 200000	PURCHASED	02/07/08	04/30/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200,000.	199,250.	0.	0.	750.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
CARDINAL HEALTH INC - 300.000 SHS	PURCHASED	02/20/02	05/05/09		
	10,731.	19,497.	0.	0.	-8,766.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
OMNICOM GROUP INC - 2000.000 SHS	PURCHASED	VARIOUS	05/05/09		
	64,940.	85,490.	0.	0.	-20,550.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
OPPENHEIMER INTL BD - LT 31370.529 SHS	PURCHASED	VARIOUS	05/05/09		
	181,949.	201,287.	0.	0.	-19,338.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
OPPENHEIMER INTL BD - ST 1898.447 SHS	PURCHASED	VARIOUS	05/05/09		
	11,011.	11,277.	0.	0.	-266.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
UNITED TECHNOLOGIES CORP - LT 700.000 SHS	PURCHASED	VARIOUS	05/05/09	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
36,139.	28,562.	0.	0.	7,577.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WALMART STORES INC - 30.000 SHS	PURCHASED	02/20/02	05/05/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,507.	1,781.	0.	0.	-274.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WALMART STORES INC - 470.000 SHS	PURCHASED	07/30/08	05/05/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
23,613.	27,269.	0.	0.	-3,656.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FEDERAL HOME LOAN BANK - 200000	PURCHASED	08/16/99	08/14/09

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200,000.	200,000.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	18,698.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-44,689.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
SMITH BARNEY - MONEY FUND	791.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	791.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
EQUITY RESOURCE FUND VI	6,702.	6,310.	392.
ROUNDING	-1.	0.	-1.
SMITH BARNEY	197,884.	12,388.	185,496.
TOTAL TO FM 990-PF, PART I, LN 4	204,585.	18,698.	185,887.

FORM 990-PF RENTAL INCOME STATEMENT 4

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
REAL ESTATE L.P. - EQUITY RESOURCE FUND VI	1	142.
TOTAL TO FORM 990-PF, PART I, LINE 5A		142.

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	250.	250.		0.
TO FM 990-PF, PG 1, LN 16A	250.	250.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,280.	2,280.		0.	
TO FORM 990-PF, PG 1, LN 16B	2,280.	2,280.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	26,811.	26,810.		0.	
TO FORM 990-PF, PG 1, LN 16C	26,811.	26,810.		0.	

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
990PF EXCISE TAX	9,769.	9,769.		0.	
INDIANA TAXES	5.	5.		0.	
CALIFORNIA TAXES	251.	251.		0.	
TO FORM 990-PF, PG 1, LN 18	10,025.	10,025.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY - GOV'T BONDS	X		198,750.	199,374.
TOTAL U.S. GOVERNMENT OBLIGATIONS			198,750.	199,374.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			198,750.	199,374.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY - CORPORATE STOCKS	1,980,486.	2,488,750.
SMITH BARNEY - PREFERRED STOCKS	709,611.	628,388.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,690,097.	3,117,138.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SMITH BARNEY - CLOSED END FUNDS	COST	596,044.	663,111.
SMITH BARENY - MUTUAL FUNDS	COST	1,065,783.	1,128,295.
SMITH BARNEY - EQUITY RESOURCE FUND VI L.P.	COST	62,448.	25,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,724,275.	1,816,406.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 12
-------------	--	--------------

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CENTER FOR GRIEVING CHILDREN, 555 FOREST AVENUE, PORTLAND, ME 04101	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	25,000.
BIG BROTHERS BIG SISTERS OF SOUTHERN MAINE 195 LANCASTER STREET, PORTLAND, ME 04101	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	15,000.
BRICK STORE MUSEUM, 117 MAIN STREET, KENNEBUNK, ME 04043	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,855.
CHILD ABUSE PREVENTION COUNCIL OF YORK COUNTY 62 PORTLAND ROAD, SUITE 15, KENNEBUNK, ME 04043	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	10,000.
COMMUNITY BICYCLE CENTER, P.O. BOX 783, BIDDEFORD, ME 04005	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	9,820.
COMPASS PROJECT OF GREATER PORTLAND 170 ANDERSON STREET, PORTLAND, ME 04101-2598	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.
EDUCATION FOUNDATION OF THE KENNEBUNKS P.O. BOX 1531, KENNEBUNKPORT, ME 04046	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	10,000.

FRIENDS OF WATERBORO PUBLIC LIBRARY P.O. BOX 308, EAST WATERBORO, ME 04030	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.
KENNEBUNKPORT HISTORICAL SOCIETY, 125 NORTH STREET, KENNEBUNKPORT, ME 04046	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	3,200.
HEARTWOOD COLLEGE OF ART, 123 YORK STREET, KENNEBUNK, ME 04043	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	10,000.
ISLESBORO COMMUNITY CENTER, P.O. BOX 265, ISLESBORO, ME 04848	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.
MAINE HUMANITIES COUNCIL, 674 BRIGHTON AVENUE, PORTLAND, ME 04102-1012	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.
MAINE PUBLIC BROADCASTING NETWORK, 309 MARGINAL WAY, PORTLAND, ME 04101	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	10,000.
KIDS FIRST CENTER, 222 ST. JOHN STREET, SUITE 101, PORTLAND, ME 04102	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	10,000.
MAINE ROBOTICS, 167 BENNOCH ROAD, ORONO, ME 04473	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.

MERCY HOSPITAL, 144 STATE STREET, NONE PORTLAND, ME 04101	GENERAL OPERATING SUPPORT	PUBLIC CHARITY	10,000.
LITERACY VOLUNTEERS OF GREATER SANFORD MAINE 883 MAIN STREET, SUITE 4, SANFORD, ME 04073	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	3,750.
NORTHERN YORK COUNTY YMCA, 3 POMERLEAU STREET, BIDDEFORD, ME 04005	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	25,000.
OPPORTUNITY FARM, 215 GLOUCESTER HILL ROAD, NEW GLOUCESTER, ME 04260	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.
QUODDY TIDES FOUNDATION, P.O. BOX 161, EASTPORT, ME 04631	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	30,000.
RIPPLING WATERS FARM, 55 RIVER ROAD, STEEP FALLS, ME 04085	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.
SOUTHERN MAINE AGENCY ON AGING, 136 U.S. ROUTE ONE, SCARBOROUGH, ME 04074	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.
SEXUAL ASSAULT RESPONSE SERVICES, 550 FOREST AVE, PORTLAND, ME 04101	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	4,000.

UNIVERSITY OF SOUTHERN MAINE FOUNDATION P.O. BOX 9300, PORTLAND, ME 04104-9300	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.
VOLUNTEERS OF AMERICA NORTHER NEW ENGLAND 14 MAINE STREET, SUITE 301, BRUNSWICK, ME 04011	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	5,000.
WALNUT HILL SCHOOL, 12 HIGHLAND STREET, NATICK, MA 01760	NONE GENERAL OPERATING SUPPORT	PUBLIC CHARITY	25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			256,625.