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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2008

Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

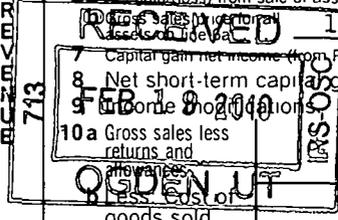
For calendar year 2008, or tax year beginning 10/01, 2008, and ending 9/30, 2009

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label otherwise, print or type. See Specific Instructions	Deborah Lincoln House 60 Cedar Street Belfast, ME 04915	A Employer identification number 01-0226346
		B Telephone number (see the instructions) 207-338-1554
H Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	C If exemption application is pending, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 6,206,853.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (att sch)				
2	Check <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	244.	244.	244.	
4	Dividends and interest from securities	289,298.	289,298.	289,298.	
5a	Gross rents	4,800.	4,800.	4,800.	
b	Net rental income or (loss)	2,074.			
6a	Net gain/(loss) from sale of assets not on line 10	-739,868.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			0.	
9	Income from operations				
10a	Gross sales less returns and allowances less cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) See Statement 1	157,461.			
12	Total. Add lines 1 through 11	-288,065.	294,342.	294,342.	
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages	264,019.			264,019.
15	Pension plans, employee benefits	32,862.			
16a	Legal fees (attach schedule) See St 2	1,244.			1,244.
b	Accounting fees (attach sch) See St 3	11,310.			11,310.
c	Other prof fees (attach sch) See St 4	57,931.	57,931.	57,931.	
17	Interest	25.			
18	Taxes (attach schedule) See Stmt 5	23,901.			23,901.
19	Depreciation (attach sch) and depletion	10,313.	2,726.	7,587.	
20	Occupancy	38,904.			32,511.
21	Travel, conferences, and meetings	18.			18.
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 6	248,868.			248,868.
24	Total operating and administrative expenses. Add lines 13 through 23	689,395.	60,657.	65,518.	581,871.
25	Contributions, gifts, grants paid Part XV	2,200.			2,200.
26	Total expenses and disbursements. Add lines 24 and 25	691,595.	60,657.	65,518.	584,071.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-979,660.			
b	Net investment income (if negative, enter -0-)		233,685.		
c	Adjusted net income (if negative, enter 0)			228,824.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing	18,543.	13,802.	13,802.
	2	Savings and temporary cash investments	212,903.	192,247.	192,247.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		248.	248.
	10a	Investments – U.S. and state government obligations (attach schedule) Statement 7	104,250.	104,250.	131,719.
	b	Investments – corporate stock (attach schedule) Statement 8	3,599,374.	2,757,719.	2,923,773.
	c	Investments – corporate bonds (attach schedule) Statement 9	2,384,704.	2,288,756.	2,448,197.
	11	Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule) See Stmt 10	84,202.	56,124.		
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) See Stmt 11	276,581.	142,734.		
15	Other assets (describe See Statement 12)	4,100.	4,105.	4,100.	
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	6,494,965.	5,523,052.	6,206,853.	
LIABILITIES	17	Accounts payable and accrued expenses	4,266.	4,727.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	4,266.	4,727.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	6,490,699.	5,518,325.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)	6,490,699.	5,518,325.		
31	Total liabilities and net assets/fund balances (see the instructions)	6,494,965.	5,523,052.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,490,699.
2	Enter amount from Part I, line 27a	2	-979,660.
3	Other increases not included in line 2 (itemize) See Statement 13	3	7,286.
4	Add lines 1, 2, and 3	4	5,518,325.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,518,325.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 14			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-739,868.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 []	3	-239,133.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007			
2006			
2005			
2004			
2003			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter <u>10/04/95</u> (attach copy of ruling letter if necessary – see instructions)	1	N/A
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>N/A</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

7b N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Marjorie Smith 585 Shore Road Northport, ME 04849	Administrator 40	64,546.	0.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>Operation of state-licensed boarding facility for elderly women</u> ----- -----	584,071.
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1 <u>N/A</u> ----- -----		
2 ----- -----		
All other program-related investments See instructions 3 ----- -----		
Total. Add lines 1 through 3		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,028,731.
b	Average of monthly cash balances	1b	541,985.
c	Fair market value of all other assets (see instructions)	1c	496,867.
d	Total (add lines 1a, b, and c)	1d	6,067,583.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,067,583.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	91,014.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,976,569.
6	Minimum investment return. Enter 5% of line 5	6	298,828.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		N/A
2a	Tax on investment income for 2008 from Part VI, line 5	2a	
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	584,071.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	584,071.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	584,071.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ _____				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2008 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶ 12/13/73
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	228,824.	336,429.	330,302.	312,580.	1,208,135.
b 85% of line 2a	194,500.	285,965.	280,757.	265,693.	1,026,915.
c Qualifying distributions from Part XII, line 4 for each year listed	584,071.	485,724.	386,621.	345,396.	1,801,812.
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	584,071.	485,724.	386,621.	345,396.	1,801,812.
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	199,218.	238,906.	233,757.	230,772.	902,653.
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> Belfast Public Health Nursing 118 Northport Road Belfast, ME 04915	None	Public	Support provider of affordable health care in community	2,000.
Komen Foundation PO Box 650309 Dallas, TX 75265	None			100.
Waldo County Hospice 119 Northport Avenue Belfast, ME 04915	None			100.
Total				2,200.
<i>b Approved for future payment</i>				
Total				3b

Deborah Lincoln House

01-0226346

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Funds Held by Others	\$ 14,106.		
Miscellaneous Income	268.		
Resident Assignments	143,087.		
Total	<u>\$ 157,461.</u>	<u>0.</u>	<u>0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	\$ 1,244.			\$ 1,244.
Total	<u>\$ 1,244.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,244.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	\$ 11,310.			\$ 11,310.
Total	<u>\$ 11,310.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 11,310.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	\$ 57,931.			
Total	<u>\$ 57,931.</u>	<u>\$ 57,931.</u>	<u>\$ 57,931.</u>	<u>\$ 0.</u>

Deborah Lincoln House

01-0226346

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
All Other Taxes (Real Estate)	\$ 3,696.			\$ 3,696.
Payroll Tax	20,205.			20,205.
Total	<u>\$ 23,901.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 23,901.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising	\$ 115.			\$ 115.
Bank Charges	96.			96.
Dues & Subscriptions	1,586.			1,586.
Food and Supplies	23,060.			23,060.
Insurance	24,098.			24,098.
Licenses & Fees	101.			101.
Miscellaneous	332.			332.
Office Supplies	1,741.			1,741.
Professional Development	440.			440.
Residents - Allowances	16,150.			16,150.
Residents - Medical	170,784.			170,784.
Residents - Other	7,107.			7,107.
Residents - Supplies	233.			233.
Telephone	2,270.			2,270.
Vehicle Expense	755.			755.
Total	<u>\$ 248,868.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 248,868.</u>

Statement 7
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
Patriot Mullare - DLHT (Govt Bonds)	Cost	\$ 104,250.	\$ 131,719.
		\$ 104,250.	\$ 131,719.
	Total	<u>\$ 104,250.</u>	<u>\$ 131,719.</u>

Deborah Lincoln House

01-0226346

Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Patriot Mullare - DLHT (Pfd Stock)	Cost	\$ 0.	\$ 0.
Patriot Mullare - DLHT (Common Stk)	Cost	955,224.	1,014,530.
Patriot Mullare - PY (Pfd Stock)	Cost	213,999.	220,080.
Patriot Mullare - PY (Common Stk)	Cost	1,588,496.	1,689,163.
	Total	<u>\$ 2,757,719.</u>	<u>\$ 2,923,773.</u>

Statement 9
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Patriot Mullare - DLHT (Corp Bonds)	Cost	\$ 754,528.	\$ 798,369.
Patriot Mullare - PY (Corp Bonds)	Cost	1,534,228.	1,649,828.
	Total	<u>\$ 2,288,756.</u>	<u>\$ 2,448,197.</u>

Statement 10
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Buildings	\$ 84,202.	\$ 56,124.	\$ 28,078.	\$ 71,900.
Land	0.	0.	0.	28,800.
Total	<u>\$ 84,202.</u>	<u>\$ 56,124.</u>	<u>\$ 28,078.</u>	<u>\$ 100,700.</u>

Statement 11
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Auto./Transportation Equip.	\$ 15,899.	\$ 15,899.	\$ 0.	\$ 0.
Machinery and Equipment	46,804.	42,338.	4,466.	0.
Buildings	213,878.	84,497.	129,381.	362,067.
Land	0.	0.	0.	30,000.
Total	<u>\$ 276,581.</u>	<u>\$ 142,734.</u>	<u>\$ 133,847.</u>	<u>\$ 392,067.</u>

Deborah Lincoln House

01-0226346

Statement 12
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Deposits Receivable	\$ 4,100.	\$ 4,100.
Rounding	5.	
Total	<u>\$ 4,105.</u>	<u>\$ 4,100.</u>

Statement 13
Form 990-PF, Part III, Line 3
Other Increases

Prior Period Adjustment	\$ 7,286.
Total	<u>\$ 7,286.</u>

Statement 14
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
1	1500 Duke realty Investments Inc.	Purchased	11/13/2007	10/10/2008
2	1700 Duke Realty Pfd. L	Purchased	10/12/2005	10/13/2008
3	300 Duke Realty Pfd. L	Purchased	5/17/2006	10/13/2008
4	500 Duke Realty Pfd. L	Purchased	5/17/2006	10/13/2008
5	700 Caterpillar	Purchased	3/13/2008	11/06/2008
6	400 Kimco Realty Corporation	Purchased	5/18/2006	11/06/2008
7	600 Kimco Realty Corporation	Purchased	5/18/2006	11/06/2008
8	1000 Kimco Realty Corporation	Purchased	9/02/2005	11/06/2008
9	2000 Kimco Realty Corporation	Purchased	8/24/2005	11/06/2008
10	2000 Kimco Realty Corporation	Purchased	8/09/2005	11/06/2008
11	50000 Norwest Financial 5.625%	Purchased	1/30/2001	2/03/2009
12	1000 HCP, Inc.	Purchased	5/08/2001	2/17/2009
13	2000 HCP, Inc.	Purchased	2/12/2001	2/17/2009
14	1500 AT&T, Inc.	Purchased	6/04/2007	2/17/2009
15	2500 AT&T, Inc.	Purchased	4/23/2008	2/17/2009
16	1000 AT&T, Inc.	Purchased	4/23/2008	2/17/2009
17	500 Piedmont Natural Gas	Purchased	9/11/2007	5/01/2009
18	500 Southern Co.	Purchased	2/14/2007	6/11/2009
19	1000 Southern Co.	Purchased	11/28/2006	6/11/2009
20	600 Piedmont Natural Gas	Purchased	10/31/2005	6/12/2009
21	400 Piedmont Natural Gas	Purchased	10/28/2005	6/12/2009
22	100000 MBNA Capital Guaranteed Series A	Purchased	1/29/2002	7/08/2009
23	50000 MBNA Capital Guaranteed Series A	Purchased	3/18/2002	7/08/2009
24	2000 Duke Realty Investments, Inc.	Purchased	11/13/2007	10/13/2008
25	100 Duke Realty Pfd. L	Purchased	9/13/2005	10/14/2008
26	1000 Duke Realty Pfd. L	Purchased	9/13/2005	10/23/2008
27	1000 Duke Realty Pfd. L	Purchased	9/13/2005	10/23/2008
28	500 Duke Realty Pfd. L	Purchased	9/13/2005	10/23/2008
29	1600 Duke Realty Pfd. L	Purchased	10/12/2005	10/23/2008
30	50000 Disney Co. 4.5%	Purchased	10/31/1995	10/27/2008
31	250 Caterpillar	Purchased	1/22/2008	11/06/2008
32	750 Caterpillar	Purchased	3/13/2008	11/06/2008

Deborah Lincoln House

01-0226346

Statement 14 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
33	7000 Kimco Realty Corporation	Purchased	8/09/2005	11/06/2008
34	200 Kimco Realty Corporation	Purchased	8/24/2005	11/06/2008
35	800 Kimco Realty Corporation	Purchased	8/24/2005	11/06/2008
36	500 Kimco Realty Corporation	Purchased	5/18/2006	11/06/2008
37	400 Duke Realty Pfd. L	Purchased	10/12/2005	12/02/2008
38	100 Duke Realty Pfd. L	Purchased	4/17/2006	12/02/2008
39	400 Duke Realty Pfd. L	Purchased	4/17/2006	12/11/2008
40	459 Duke Realty Pfd. L	Purchased	4/17/2006	12/11/2008
41	41 Duke Realty Pfd. L	Purchased	4/17/2006	12/11/2008
42	1000 HCP PFD F	Purchased	9/17/2004	1/09/2009
43	1000 HCP PFD F	Purchased	9/20/2004	1/09/2009
44	900 HCP PFD F	Purchased	9/20/2004	1/09/2009
45	100 HCP PFD F	Purchased	9/20/2004	1/09/2009
46	1000 HCP PFD F	Purchased	9/20/2004	1/09/2009
47	300 HCP PFD F	Purchased	9/21/2004	1/09/2009
48	1700 HCP PFD F	Purchased	9/21/2004	1/09/2009
49	400 HCP PFD F	Purchased	9/30/2004	1/09/2009
50	400 HCP PFD F	Purchased	3/28/2005	1/09/2009
51	300 HCP PFD F	Purchased	3/28/2005	1/12/2009
52	300 HCP PFD F	Purchased	10/03/2008	1/12/2009
53	700 HCP PFD F	Purchased	10/06/2008	1/12/2009
54	50000 Norwest Financial 5.625%	Purchased	1/30/2001	2/03/2009
55	42000 Norwest Financial 5.625%	Purchased	9/06/2001	2/03/2009
56	300 HCP, Inc.	Purchased	3/02/2007	2/17/2009
57	1000 HCP, Inc.	Purchased	3/06/2007	2/17/2009
58	1200 HCP, Inc.	Purchased	6/01/2007	2/17/2009
59	1500 HCP, Inc.	Purchased	10/22/2007	2/17/2009
60	600 PNC Financial Services	Purchased	10/22/2007	2/17/2009
61	1500 AT&T, Inc.	Purchased	6/04/2007	2/17/2009
62	1000 AT&T, Inc.	Purchased	4/22/2008	2/17/2009
63	1200 AT&T, Inc.	Purchased	4/23/2008	2/17/2009
64	3000 AT&T, Inc.	Purchased	4/23/2008	2/17/2009
65	50000 MBNA Capital Guaranteed Series A	Purchased	12/14/2001	7/08/2009
66	40000 MBNA Capital Guaranteed Series A	Purchased	3/14/2002	7/08/2009
67	25000 MBNA Capital Guaranteed Series A	Purchased	3/20/2002	7/08/2009
68	35000 MBNA Capital Guaranteed Series A	Purchased	8/02/2008	7/08/2009

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	21,571.		42,790.	-21,219.				\$ -21,219.
2	17,459.		42,469.	-25,010.				-25,010.
3	3,081.		7,095.	-4,014.				-4,014.
4	5,135.		11,810.	-6,675.				-6,675.
5	27,000.		51,939.	-24,939.				-24,939.
6	8,001.		14,332.	-6,331.				-6,331.
7	12,002.		21,492.	-9,490.				-9,490.
8	20,003.		32,164.	-12,161.				-12,161.
9	40,006.		63,160.	-23,154.				-23,154.
10	40,006.		61,264.	-21,258.				-21,258.
11	50,000.		47,628.	2,372.				2,372.
12	19,223.		17,558.	1,665.				1,665.
13	38,446.		30,993.	7,453.				7,453.
14	34,657.		61,455.	-26,798.				-26,798.
15	57,761.		95,247.	-37,486.				-37,486.

Deborah Lincoln House

01-0226346

Statement 14 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
16	23,104.		38,050.	-14,946.				\$ -14,946.
17	12,320.		12,610.	-290.				-290.
18	14,540.		18,310.	-3,770.				-3,770.
19	29,079.		35,980.	-6,901.				-6,901.
20	15,066.		14,331.	735.				735.
21	10,044.		9,401.	643.				643.
22	82,309.		95,130.	-12,821.				-12,821.
23	41,155.		47,505.	-6,350.				-6,350.
24	31,460.		57,053.	-25,593.				-25,593.
25	1,190.		2,518.	-1,328.				-1,328.
26	12,020.		25,182.	-13,162.				-13,162.
27	12,020.		25,182.	-13,162.				-13,162.
28	6,010.		12,591.	-6,581.				-6,581.
29	19,232.		39,971.	-20,739.				-20,739.
30	50,000.		46,412.	3,588.				3,588.
31	9,665.		15,493.	-5,828.				-5,828.
32	28,995.		55,650.	-26,655.				-26,655.
33	138,960.		214,405.	-75,445.				-75,445.
34	3,970.		6,289.	-2,319.				-2,319.
35	15,881.		25,188.	-9,307.				-9,307.
36	9,926.		17,950.	-8,024.				-8,024.
37	3,760.		9,993.	-6,233.				-6,233.
38	940.		2,408.	-1,468.				-1,468.
39	3,880.		9,632.	-5,752.				-5,752.
40	4,452.		11,053.	-6,601.				-6,601.
41	400.		987.	-587.				-587.
42	16,640.		25,286.	-8,646.				-8,646.
43	16,640.		25,286.	-8,646.				-8,646.
44	14,976.		22,758.	-7,782.				-7,782.
45	1,664.		2,526.	-862.				-862.
46	16,640.		25,280.	-8,640.				-8,640.
47	4,992.		7,572.	-2,580.				-2,580.
48	28,288.		42,891.	-14,603.				-14,603.
49	6,656.		10,098.	-3,442.				-3,442.
50	6,656.		10,031.	-3,375.				-3,375.
51	4,986.		7,523.	-2,537.				-2,537.
52	4,986.		5,405.	-419.				-419.
53	11,634.		12,040.	-406.				-406.
54	50,000.		47,628.	2,372.				2,372.
55	42,000.		41,370.	630.				630.
56	5,753.		11,023.	-5,270.				-5,270.
57	19,175.		35,625.	-16,450.				-16,450.
58	23,010.		38,992.	-15,982.				-15,982.
59	28,762.		48,720.	-19,958.				-19,958.
60	15,420.		41,141.	-25,721.				-25,721.
61	34,650.		61,440.	-26,790.				-26,790.
62	23,100.		37,948.	-14,848.				-14,848.
63	27,720.		45,816.	-18,096.				-18,096.
64	69,300.		114,120.	-44,820.				-44,820.
65	41,967.		48,005.	-6,038.				-6,038.
66	33,574.		38,005.	-4,431.				-4,431.
67	20,984.		23,693.	-2,709.				-2,709.
68	29,377.		33,255.	-3,878.				-3,878.

Deborah Lincoln House

01-0226346

Statement 14 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j) Total	(l) Gain (Loss)
								<u>\$-739,868.</u>

Statement 15
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Arthur Hayes 35 Church Street Belfast, ME 04915	Vice President 1.00	\$ 0.	\$ 0.	0.
Anne Abercombie 100 Cliff Road Northport, ME 04849	Secretary 1.00	0.	0.	0.
Philip Crosby 28 Durham St Belfast, ME 04915	President 1.00	0.	0.	0.
Michael Nickerson P.O. Box 211 Belfast, ME 04915	Treasurer 2.00	0.	0.	0.
William Abbott 86 Pearl Street Belfast, ME 04915	Director 1.00	0.	0.	0.
Anita Starrett 62 Battery Road Belfast, ME 04915	Director 1.00	0.	0.	0.
Bruce Starrett 31 High Street Belfast, ME 04915	Director 1.00	0.	0.	0.
	Total	\$ 0.	\$ 0.	\$ 0.