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Return of Organization Exempt From Income Tax

2008

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury
Internal Revenue Service

A For the 2008 calendar year, or tax year beginning September 1, 2008, and ending August 31, 20 09

- B** Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization ERUDITE TECHNOLOGY GROUP, INC.
 Doing Business As **Hope Technology Group**
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
2525 E. BAYSHORE ROAD
 City or town, state or country, and ZIP + 4
PALO ALTO, CA 94303

D Employer identification number
94 3251053
E Telephone number
(650) 565-8391
G Gross receipts \$ 1,437,661

F Name and address of principal officer Mike Mount
2525 E. Bayshore Road, Palo Alto, CA 94303

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list. (see instructions)

I Tax-exempt status. 501(c) (3) (insert no.) 4947(a)(1) or 527

J Website: **www.hopetech.org**

H(c) Group exemption number ▶

K Type of organization Corporation Trust Association Other ▶

L Year of formation: **1996**

M State of legal domicile: **CA**

Part I Summary

1 Briefly describe the organization's mission or most significant activities: **SEE ATTACHMENT**

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its assets.

3 Number of voting members of the governing body (Part VI, line 1a)	3	8
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
5 Total number of employees (Part V, line 2a)	5	26
6 Total number of volunteers (estimate if necessary)	6	50
7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0
7b Net unrelated business taxable income from Form 990-T, line 34	7b	0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	395,567	430,639
9 Program service revenue (Part VIII, line 2g)	809,160	988,415
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	741	503
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	3,140	18,104
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,208,608	1,437,661

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	149,844	168,000
14 Benefits paid to or for members (Part IX, column (A), line 4)		
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	812,249	839,264
16a Professional fundraising fees (Part IX, column (A), line 11e)		
b Total fundraising expenses (Part IX, column (D), line 25) ▶		
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	203,566	238,438
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	1,165,659	1,245,702
19 Revenue less expenses. Subtract line 18 from line 12	42,949	191,959

	Beginning of Year	End of Year
20 Total assets (Part X, line 16)	253,596	445,555
21 Total liabilities (Part X, line 26)		
22 Net assets or fund balances. Subtract line 21 from line 20	253,596	445,555

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: **Michael B. Mount** Date: **4/13/10**
 Type or print name and title: **President (MICHAEL B. MOUNT)**

Paid Preparer's Use Only
 Preparer's signature: _____ Date: _____ Check if self-employed
 Firm's name (or yours if self-employed), address, and ZIP + 4: _____ Preparer's identifying number (see instructions): _____
 EIN: _____ Phone no: () _____

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

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Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:
SEE ATTACHMENT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **1,224,333** including grants of \$ **168,000**) (Revenue \$ **1,437,661**)
HOPE TECHNOLOGY SCHOOL: Encouraged by the success of its Education Lab, Erudite Technology Group began work in 2000 to develop a full-inclusion model elementary school for children with and without special needs, capitalizing on best practices in education and technology. Work to develop the school continued in 2001 and culminated in its official opening in September 2001. During the course of 2001, staff members were recruited, trained and hired. The School continues to fulfill its purpose of providing first class education to all children, but particularly to special needs children with dignity and acceptance.

During the September 1, 2008- August 31, 2009 school year, we served 83 students in grades K through eighth and 20 students in the pre-school that was opened in 2004.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ **1,224,333** (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	✓	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	✓	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		✓
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		✓
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		✓
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		✓
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		✓
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		✓
10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		✓
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	✓	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII		✓
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		✓
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		✓
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I		✓
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II.		✓
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		✓
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I		✓
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	✓	
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		✓
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		✓
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		✓
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	✓	
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J		✓
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25		✓
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		✓
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		✓
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		✓
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		✓
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I		✓
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		✓
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		✓

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV		✓
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV		✓
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV		✓
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	✓	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		✓
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		✓
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		✓
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		✓
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		✓
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		✓
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		✓
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		✓

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	✓	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	✓	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		✓
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		✓
4b	If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		✓
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		✓
5c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		✓
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	✓	
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	✓	
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		✓
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		✓
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		✓
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		N/A
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		N/A
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		N/A
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		N/A
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		N/A
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12		N/A
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders		N/A
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		N/A
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		N/A
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	<input checked="" type="checkbox"/>	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		<input checked="" type="checkbox"/>
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		<input checked="" type="checkbox"/>
5	Did the organization become aware during the year of a material diversion of the organization's assets?		<input checked="" type="checkbox"/>
6	Does the organization have members or stockholders?		<input checked="" type="checkbox"/>
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		<input checked="" type="checkbox"/>
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		<input checked="" type="checkbox"/>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	<input checked="" type="checkbox"/>	
8b	b Each committee with authority to act on behalf of the governing body?	<input checked="" type="checkbox"/>	
9a	Does the organization have local chapters, branches, or affiliates?		<input checked="" type="checkbox"/>
9b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		<input checked="" type="checkbox"/>
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<input checked="" type="checkbox"/>

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	<input checked="" type="checkbox"/>	
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<input checked="" type="checkbox"/>	
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	<input checked="" type="checkbox"/>	
13	Does the organization have a written whistleblower policy?	<input checked="" type="checkbox"/>	
14	Does the organization have a written document retention and destruction policy?		<input checked="" type="checkbox"/>
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
15a	a The organization's CEO, Executive Director, or top management official?	<input checked="" type="checkbox"/>	
15b	b Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	<input checked="" type="checkbox"/>	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<input checked="" type="checkbox"/>
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **None**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **Mary Wilson, 2525 E. Bayshore Road, Palo Alto, CA 94303 (650) 565-8391**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Russell Ewell 2525 E Bayshore Rd, Palo Alto, CA 94303	2	✓		✓				0	0	0
Michael Mount 2525 E Bayshore Rd, Palo Alto, CA 94303	2	✓		✓				0	0	0
Cecilia Coyne 2525 E Bayshore Rd, Palo Alto, CA 94303	2	✓						0	0	0
Darren Holland 2525 E Bayshore Rd, Palo Alto, CA 94303	2	✓						0	0	0
Tom Schaffernoth 2525 E Bayshore Rd, Palo Alto, CA 94303	1	✓						0	0	0
Dan Smith 2525 E Bayshore Rd, Palo Alto, CA 94303	1	✓						0	0	0
Dave Traver 2525 E Bayshore Rd, Palo Alto, CA 94303	1	✓						0	0	0
Victor Ward 2525 E Bayshore Rd, Palo Alto, CA 94303	1	✓						0	0	0
Gail Ewell 2525 E Bayshore Rd, Palo Alto, CA 94303	10			✓				12,050	0	0
Tracey Howell 2525 E Bayshore Rd, Palo Alto, CA 94303	10			✓				12,250	0	0
Mary Wilson 2525 E Bayshore Rd, Palo Alto, CA 94303	10			✓				12,250	0	0
John Taliaferro 2525 E Bayshore Rd, Palo Alto, CA 94303	30			✓				0	0	0
Greg Bodzioch 2525 E Bayshore Rd, Palo Alto, CA 94303	2			✓				0	0	0

Part VIII Statement of Revenue				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a	10,314					
	b Membership dues	1b						
	c Fundraising events	1c	36,718					
	d Related organizations	1d						
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above	1f	383,607					
	g Noncash contributions included in lines 1a-1f: \$		129,393					
	h Total. Add lines 1a-1f			430,639				
Program Service Revenue	2a HTSchool Tuition	Business Code	611600	871,232	871,232			
	b HTS Therapy Services		900099	117,183	117,183			
	c							
	d							
	e							
	f All other program service revenue							
	g Total. Add lines 2a-2f			988,415				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			503	503			
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6a Gross Rents	(i) Real	(ii) Personal					
	b Less: rental expenses							
	c Rental income or (loss)							
	d Net rental income or (loss)							
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
	b Less: cost or other basis and sales expenses							
	c Gain or (loss)							
	d Net gain or (loss)							
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18							
		a						
b Less: direct expenses								
c Net income or (loss) from fundraising events								
9a Gross income from gaming activities. See Part IV, line 19								
	a							
	b Less: direct expenses							
c Net income or (loss) from gaming activities								
10a Gross sales of inventory, less returns and allowances								
	a							
	b Less: cost of goods sold							
c Net income or (loss) from sales of inventory								
Miscellaneous Revenue			Business Code					
11a Gain on Fixed Assets			900099	18,104	18,104			
b								
c								
d All other revenue								
e Total. Add lines 11a-11d				18,104				
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e				1,437,661				

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	168,000	168,000		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	29,000	19,200	9,800	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	682,832	682,832		
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	67,773	67,773		
10 Payroll taxes	59,659	58,838	821	
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	68,593	68,593		
12 Advertising and promotion	2,824	2,824		
13 Office expenses	2,507	1,254	1,253	
14 Information technology				
15 Royalties				
16 Occupancy	27,058	27,058		
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	37,668	37,668		
23 Insurance	10,292	8,397	1,895	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a SEE ATTACHED SCHEDULE	89,496	81,896	278	7,322
b				
c				
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	1,245,702	1,224,333	14,047	7,322
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash—non-interest-bearing	76,327	1	179,132
	2	Savings and temporary cash investments	113,029	2	207,288
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost basis 10a 201,467			
	b	Less: accumulated depreciation. Complete Part VI of Schedule D 10b 142,332	64,240	10c	59,135
	11	Investments—publicly traded securities		11	
	12	Investments—other securities. See Part IV, line 11		12	
	13	Investments—program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
16	Total assets. Add lines 1 through 15 (must equal line 34)	253,596	16	445,555	
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25		26	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds	253,596	32	445,555
33	Total net assets or fund balances	253,596	33	445,555	
34	Total liabilities and net assets/fund balances	253,596	34	445,555	

Part XI Financial Statements and Reporting

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- 2b Were the organization's financial statements audited by an independent accountant?
- 2c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- 3b If "Yes," did the organization undergo the required audit or audits?

	Yes	No
2a		✓
2b		✓
2c		
3a		✓
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization

ERUDITE TECHNOLOGY GROUP, INC.

Employer identification number

94 : 3251053

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is: (Please check only one organization.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vii). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III—Functionally integrated d Type III—Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	569,955	344,909	439,689	395,567	430,639	2,180,759
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3	569,955	344,909	439,689	395,567	430,639	2,180,759
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						447,233
6 Public support. Subtract line 5 from line 4.						1,733,526

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	569,955	344,909	439,689	395,567	430,639	2,180,759
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	10,509	1,001	1,581	741	503	14,335
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	0	205	0	3,140	18,104	21,449
11 Total support. Add lines 7 through 10						2,216,543
12 Gross receipts from related activities, etc. (see instructions)					12	2,961,785
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	78 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	86 %
16a 33 1/3 % support test—2008. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3 % support test—2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3 % support tests—2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ►

b 33 1/3 % support tests—2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No 1545-0047

2008

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Name of the organization ERUDITE TECHNOLOGY GROUP, INC.	Employer identification number 94 : 3251053
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area
 Protection of natural habitat Preservation of certified historic structure
 Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the year end balance held as:
- a Board designated or quasi-endowment ▶ %
 - b Permanent endowment ▶ %
 - c Term endowment ▶ %
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|-----------------------------|-----|----|
| (i) unrelated organizations | | |
| (ii) related organizations | | |
- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? Yes No
- 4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		72,766	64,681	8,085
d Equipment		80,160	39,177	40,983
e Other		48,541	38,474	10,067
Total. Add lines 1a–1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				59,135

Part XIV Supplemental Information *(continued)*

Area with horizontal dotted lines for supplemental information.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		Carnival/Auction (event type)	(event type)	(total number)	(Add col (a) through col (c))
Revenue	1	Gross receipts	31,423		31,423
	2	Less: Charitable contributions			
	3	Gross revenue (line 1 minus line 2)	31,423		31,423
Direct Expenses	4	Cash prizes			
	5	Non-cash prizes			
	6	Rent/facility costs	437		437
	7	Other direct expenses	6,884		6,884
	8	Direct expense summary. Add lines 4 through 7 in column (d) ▶			(7,321)
	9	Net income summary. Combine lines 3 and 8 in column (d) ▶			24,102

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d) ▶			()
	8	Net gaming income summary. Combine lines 1 and 7 in column (d) ▶			

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," Explain: _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," Explain: _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

		Yes	No
13 Indicate the percentage of gaming activity operated in:	a The organization's facility		
	b An outside facility		
14 Provide the name and address of the person who prepares the organization's gaming/special events books and records:			
Name ▶			
Address ▶			
15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?			
b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$			
c If "Yes," enter name and address:			
Name ▶			
Address ▶			
16 Gaming manager information:			
Name ▶			
Gaming manager compensation ▶ \$			
Description of services provided ▶			
<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor			
17 Mandatory distributions:			
a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?			
b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$			

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
Tuition Assistance	30		168,000	Cost	Discounted tuition

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Part I, Line 2: The Hope Technology School, operated by Erudite Technology Group, Inc. and located in Palo Alto, California, offers tuition assistance

to students whose families have financial restraints that make them unable to afford the full tuition. The School requires written documentation of

family resources when determining need, and assistance is awarded after consideration of the families total education expenses and resources available.

Only students who have been accepted for enrollment in Hope Technology School are eligible to apply. Assistance is provided in the form of a discount

in the amount of tuition due each month. No cash disbursements are made to individuals. We retain applications for assistance and awards information to

substantiate the amounts of assistance provided.

**SCHEDULE M
(Form 990)**

NonCash Contributions

OMB No. 1545-0047

2008

**Open To Public
Inspection**

Department of the Treasury
Internal Revenue Service

► To be completed by organizations that answered "Yes"
on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

Name of the organization ERUDITE TECHNOLOGY GROUP, INC.	Employer identification number 94 : 3251053
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Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	✓	1	102,366	NYSE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (Computer Equip.)	✓	29	27,027	FMV
26 Other ► (.)				
27 Other ► (.)				
28 Other ► (.)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 -0-

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1–28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		✓
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	✓	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		✓
b If "Yes," describe in Part II.		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.		

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008

**Open to Public
Inspection**

Name of the organization

ERUDITE TECHNOLOGY GROUP, INC.

Employer identification number

94 : 3251053

Form 990, Part VI, Section A, Line 10:

The Form 990 is prepared by the corporate Treasurer, a CPA, with the assistance of the part-time/volunteer administrative staff and consultations with management. The return is reviewed by an additional administrator before being signed by the appropriate Board member.

Form 990, Part VI, Section B, Line 12c:

The conflict of interest policy was adopted in 2005. The policy is reviewed annually and updated, if needed. Also, on an annual basis, the board members sign conflict of interest forms which are retained with the corporate documents. At any time during a year, if an actual or potential conflict of interest arises, board members are expected to inform/disclose this to the board.

Form 990, Part VI, Section B, Line 15b:

For all positions, we evaluated compensation provided in the public and private sectors and determined the appropriate compensation for the number of hours worked by each person. The offices receiving compensation and years established include: Executive Director (2001), Program Manager (2004) and Financial Administrator/ Controller (2006).

Form 990, Part VI, Section C, Line 19:

To the extent we are required by law to disclose or make these documents available to the public we will do so, upon request. If a request is made, management and the board of directions would perform an evaluation to determine whether disclosure is required.

Erudite Technology Group, Inc. (EIN 94-3251053)
2525 E Bayshore Road
Palo Alto, CA 94303

IRS Form 990
September 1, 2008 - August 31, 2009

Part I Summary

Line 1 Briefly describe the organization's mission or most significant activities:

In the 21st Century, access to and an understanding of technology will be critical for everyone in our society. However, many disadvantaged and needy children and adults do not have access to technology. Erudite Technology Group dba Hope Technology Group ("HTG") wants to help narrow this technology gap. HTG was organized to give the disadvantaged and needy access to technology.

To accomplish this, HTG will open a private school with the mission of providing an exceptional learning experience for typical and special needs children in a full inclusion, technology rich environment. The full inclusion program will be composed of highly qualified teachers and therapists, who together with parents create the perfect team for each child's development. The small class sizes and low student-to-teacher ratios benefit our students by providing individualized and small group instruction. We will work to identify and build on each child's strengths and help children overcome their weaknesses. Our goal and ambition is to allow each student to become a successful part of the community.

Erudite Technology Group, Inc. (EIN 94-3251053)
2525 E. Bayshore Road
Palo Alto, CA 94303

IRS Form 990
September 1, 2008 - August 31, 2009

Part III

Line 1 Briefly describe the organization's mission:

Erudite Technology Group is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the California Nonprofit Public Benefit Corporations Law for charitable purposes. In the context of these general purposes, Erudite Technology Group shall, through all appropriate means, promote, encourage, foster and engage in charitable, educational, scientific, and civic endeavors, which serve the public at large, but have a primary purpose of benefiting children with special needs, including but not limited to, establishing and operating a full-inclusion school; disseminating information through various media; conducting research; developing educational material and software; recruiting persons and organizations with technological talents; and providing consulting services for other nonprofit, benevolent organizations.

Erudite Technology Group, Inc. (EIN 94-3251053)
2525 E. Bayshore Road
Palo Alto, CA 94303

IRS Form 990
September 1, 2008 - August 31, 2009

Part IX, Line 24a OTHER EXPENSES. ATTACH SCHEDULE.

Other Expenses	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
Bank Charges	\$ 1,451	\$ 1,451		
Equipment Rental & Maintenance	3,545	3,545		
Licenses, Fees & Taxes	2,049	2,049		
Payroll Service, Hiring & Employee Retention Costs	19,880	19,601	278	
Postage & Shipping	1,444	1,444		
Special Events	2,602	2,602		
Supplies	51,576	44,255		7,322
Telephone & Internet	6,949	6,949		
TOTAL	\$ 89,496	\$ 81,896	\$ 278	\$ 7,322

Form 990

Schedule D

Supplemental Financial Statements

Part VI

Investments - Land, Buildings, and Equipment

NOTE: DEPRECIATION IS CALCULATED USING THE STRAIGHT-LINE METHOD.

Description of Property	Date Acquired	Original Cost	Disposed/Sold Items Cost	Depreciation Allowed or Allowable In Prior Years	Depreciation 12 months 2008-2009	Write-off Disposed/ Sold Items	Book Value at 8/31/2009	Estimated Useful Life
Freestyle NAC 64/4 1 GB KIT A	6/21/2000	6,242		6,242	0		0	3
HP Printer - Laserjet 1200	6/27/2001	673		673	0		0	3
Dimension 2350 Series, Intel Pentium 4 Processor	1/31/2003	1,027		1,027	0		0	3
Dimension 2350 Series, Intel Pentium 4 Processor	7/31/2003	1,053		1,053	0		0	3
Dimension 2350 Series, Intel Pentium 4 Processor	7/31/2003	1,053		1,053	0		0	3
Dimension 2350 Series, Intel Pentium 4 Processor	7/31/2003	1,053		1,053	0		0	3
Dimension 2350 Series, Intel Pentium 4 Processor	7/31/2003	1,053		1,053	0		0	3
Dell Computer (2) Dimension 2400	2/3/2005	1,401		1,401	0		0	3
Dell Computers (5) C521	4/28/2007	5,848		1,949	1,169		2,728	5
Dell Computers (2) C521 (stolen 1/30/2009)	4/28/2007		2,338	779	195	(1,384)	0	5
Dell Computers Monitors & Keyboards	6/28/2007	4,137		1,379	827		1,930	5
Dell Computers (5) C521	6/28/2007	5,918		1,973	1,184		2,761	5
Dell Computers (3) C521, (1) E521	8/8/2007	4,487		1,499	899		2,099	5
Dell Computers (2) T3400	8/5/2008	2,191		438	438		1,315	5
HP Touch Screen Computers (2) IQ506 (stolen 1/30/2009)	10/30/2008		3,687	0	184	(3,503)	0	5
Dell Inspiron 530S (Amy's class)	11/28/2008	753		0	113		640	5
HP Touch Screen Computer (1) IQ506 (stolen 1/30/2009)	1/8/2009		1,824	0	27	(1,597)	0	5
Gus Communication - Software for Touch Screen Computer	1/8/2009	1,880		0	418		1,462	3
IQ526 computer and warranty	3/5/2009	1,844		0	184		1,659	5
2 Dell Inspiron 518 Computers	5/13/2009	1,576		0	105		1,471	5
Touchsmart CNH701044P	4/20/2009	1,600		0	107		1,493	5
Touchsmart CNH71806J1	4/20/2009	2,235		0	149		2,086	5
Touchsmart CNH741045N	4/20/2009	1,600		0	107		1,493	5
Touchsmart CNH74103XJ	4/20/2009	1,600		0	107		1,493	5
Touchsmart CNH70B1BNT	4/20/2009	2,235		0	149		2,086	5
Officejet Printer CN838C16Y7-NEW	4/20/2009	299		0	33		266	3
Officejet Printer CN838C16YP	4/20/2009	299		0	33		266	3
Officejet Printer CN838C18Z3-NEW	4/20/2009	299		0	33		266	3
Officejet Printer CN838C18Z5	4/20/2009	299		0	33		266	3
Photosmart Photo Printer MY767010YC-NEW	4/20/2009	239		0	27		212	3
Photosmart Photo Printer MY76J010FJ-NEW	4/20/2009	239		0	27		212	3
Photosmart Photo Printer MY76J010KH-NEW	4/20/2009	239		0	27		212	3
Photosmart Photo Printer MY76J010KH-NEW	4/20/2009	239		0	27		212	3
Photosmart Photo Printer MY76J010HW-NEW	4/20/2009	239		0	27		212	3
Photosmart Photo Printer MY76J010SZ-NEW	4/20/2009	239		0	27		212	3
Touchsmart CNH70618T5-USED	5/1/2009	1,900		0	127		1,773	5
Touchsmart CNH71518NV-USED	5/1/2009	1,900		0	127		1,773	5
Touchsmart CNH7170KMZ	5/1/2009	1,900		0	127		1,773	5
Touchsmart 3CR8480Y9T	5/1/2009	1,450		0	97		1,353	5
Touchsmart 3CR8210V9Z	5/1/2009	1,290		0	88		1,204	5
Touchsmart 3CR90706VR	5/1/2009	1,169		0	78		1,091	5
Touchsmart 3CR9030GV0	5/1/2009	900		0	60		840	5
Touchsmart 3CR9030YKM	5/1/2009	900		0	60		840	5
Touchsmart CNH747000-10	5/1/2009	842		0	58		788	5
Scanjet CN85KA10Y5	5/1/2009	745		0	83		662	3
Photosmart Pro Printer MY96L110S1	5/1/2009	420		0	47		373	3
Photosmart Camera CN71CE10WR	5/1/2009	200		0	22		178	3
Photosmart Ethernet Printer MY75FC114W	5/1/2009	183		0	20		163	3
Photosmart Camera CN779052CS	5/1/2009	180		0	20		160	3
Subtotal Computer Equipment		\$68,076	\$7,650	\$21,572	\$7,663	(\$6,464)	\$40,027	
5000 Watt Diesel Generator	1/20/2001	1,820		1,231	162		227	10
PPVTIIIA/B EVT (Speech Evaluation Test)	9/13/2001	696		696	0		0	3
Partner Phone System - Lucent	4/13/2001	778		778	0		0	5
Lucent Voicemail Card for Partner Phone System	5/3/2001	1,575		1,575	0		0	5
Southpaw Indoor Therapy Swing Structure	5/17/2001	2,450		2,450	0		0	5
Best Prices Indoor Therapy Swing Structure	6/27/2001	1,459		1,459	0		0	2
SIPT Kit for Sensory Integration Training	1/4/2002	1,265		1,053	158		54	8
Speech Viewer III	2/22/2002	939		939	0		0	3
BDI Testing	3/28/2002	602		602	0		0	5
Projector	7/27/2006		831	346	89	(416)	0	5
Washer & Dryer	6/9/2009	700		0	25		675	7
Subtotal: Program Equipment		\$12,084	\$831	\$11,129	\$414	(\$416)	\$956	
McGraw Hill Original Curriculum, K-4th Grade	8/25/2001	9,820		9,820	0		0	5
McGraw Hill Original Curriculum - additional	1/17/2002	156		156	0		0	5
McGraw Hill Original Curriculum - additional	3/8/2002	758		758	0		0	5
McGraw Hill Original Curriculum - 4th grade	8/8/2002	2,840		2,840	0		0	5
McGraw Hill Original Curriculum - 4th grade	10/11/2002	398		398	0		0	5
McGraw Hill Original Curriculum - additional	9/30/2003	2,337		2,297	40		0	5
McGraw Hill Curriculum - additional	9/1/2004	2,203		1,764	439		0	5
McGraw Hill Curriculum - additional	12/30/2004	1,588		1,183	317		106	5
McGraw Hill Curriculum - additional	7/1/2005	1,451		918	290		243	5
Science Curriculum & Supplies	5/4/2006	4,589		2,142	918		1,529	5
McGraw Hill Curriculum	7/1/2006	8,783		3,810	1,759		3,224	5
Curriculum - Other	7/1/2006	2,091		908	418		787	5
Curriculum - Middle School	8/28/2007	1,824		608	385		851	5
MH Curriculum for 7th/8th grades	8/31/2009	1,030		0	0		1,030	5
MH Curriculum for 7th grade	8/31/2009	471		0	0		471	5
Subtotal: Curriculum (Other)		\$40,146	\$0	\$27,380	\$4,545	\$0	\$8,221	
Bush Furniture CUBIX Cherry Office Workstation	4/28/2001	3,889		3,889	0		0	5
HON Five-drawer lateral file, gray	11/2/2001	572		572	0		0	5
Classroom Furniture	8/8/2007	3,955		1,318	791		1,846	5
Subtotal: Furniture (Other)		\$8,395	\$0	\$5,758	\$791	\$0	\$1,846	
Playground Equipment (partial)	12/1/2006	39,200		21,778	13,087		4,355	3
Playground Equipment (completion)	2/1/2007	18,618		10,343	6,206		2,069	3
Classroom Upgrades (windows)	1/1/2007	14,948		8,305	4,983		1,660	3
Subtotal: Leasehold Improvements		\$72,766	\$0	\$40,426	\$24,255	\$0	\$8,085	
TOTALS		\$201,467	\$8,481	\$106,265	\$37,668	(\$6,880)	\$59,135	