Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning SEP 1, 2008 , and ending AUG 31, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation
THE LATHAM FOUNDATION
FOR THE PROMOTION OF HUMANE EDUCATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1826 CLEMENT AVE

City or town, state, and ZIP code
ALAMEDA, CA 94501

A Employer identification number
94-1243662

B Telephone number
(510)521-0920

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,238,366.

J Accounting method: ☐ Cash [X] Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	241,570.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,921.	1,921.	1,921.	STATEMENT 2
	4 Dividends and interest from securities	23,136.	23,136.	23,136.	STATEMENT 3
	5a Gross rents	77,789.		77,789.	STATEMENT 4
	b Net rental income or (loss) 35,384.				STATEMENT 5
	6a Net gain or (loss) from sale of assets not on line 10	-23,931.			STATEMENT 1
	b Gross sales price for all assets on line 6a 100,856.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	15,448.	0.	15,448.	STATEMENT 6
	12 **Total** Add lines 1 through 11	335,933.	25,057.	118,294.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	72,380.	5,765.	5,765.	60,850.
	14 Other employee salaries and wages	101,452.	0.	0.	101,452.
	15 Pension plans, employee benefits	29,869.	1,864.	1,864.	26,141.
	16a Legal fees STMT 7	250.	0.	0.	250.
	b Accounting fees STMT 8	10,110.	0.	0.	10,110.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 9	19,804.	452.	6,381.	12,971.
	19 Depreciation and depletion	20,088.	0.	13,393.	
	20 Occupancy				
	21 Travel, conferences, and meetings	11,934.	0.	0.	11,934.
	22 Printing and publications	14,647.	0.	0.	14,647.
	23 Other expenses STMT 10	55,449.	4,971.	28,054.	27,395.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	335,983.	13,052.	55,457.	265,750.
	25 Contributions, gifts, grants paid				
	26 **Total expenses and disbursements** Add lines 24 and 25	335,983.	13,052.	55,457.	265,750.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-50.			
	b **Net investment income** (if negative, enter -0-)		12,005.		
	c **Adjusted net income** (if negative, enter -0-)			62,837.	

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LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2008)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,746.	25,993.	25,993.
	2 Savings and temporary cash investments	142,306.	174,789.	174,789.
	3 Accounts receivable ▶ 582.			
	Less: allowance for doubtful accounts ▶	2,137.	582.	582.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	11,786.	12,158.	
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 12	672,405.	665,430.	665,430.
	c Investments - corporate bonds STMT 13	100,000.	50,487.	50,572.
	11 Investments - land, buildings, and equipment basis ▶ 384,079.			
	Less accumulated depreciation ▶ 278,558.	118,914.	105,521.	938,000.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 315,224.			
	Less accumulated depreciation ▶ 287,462.	30,492.	27,762.	383,000.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,088,786.	1,062,722.	2,238,366.
Liabilities	17 Accounts payable and accrued expenses	4,220.	7,605.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	1,125.	1,348.	
	23 **Total liabilities** (add lines 17 through 22)	5,345.	8,953.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,083,441.	1,053,769.	
	30 **Total net assets or fund balances**	1,083,441.	1,053,769.	
	31 ***Total liabilities and net assets/fund balances***	1,088,786.	1,062,722.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 *(must agree with end-of-year figure reported on prior year's return)*	1	1,083,441.
2 Enter amount from Part I, line 27a	2	-50.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,083,391.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	29,622.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,053,769.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SMITH BARNEY/UBS SECURITIES ACCOUNTS	P		
b	UNION BANK SECURITIES ACCOUNT	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	64,585.		66,049.	-1,464.
b	36,271.		58,738.	-22,467.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-1,464.
b				-22,467.
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-23,931.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	-23,931.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007			
2006			
2005			
2004			
2003			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

		Line	Amount
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1. Date of ruling letter: ______ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ LATHAM.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no.▶(510)521-0920

Located at ▶1826 CLEMENT AVE, ALAMEDA, CA ZIP+4 ▶94501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		72,380.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	767,945.
b	Average of monthly cash balances	1b	176,917.
c	Fair market value of all other assets	1c	1,321,582.
d	**Total** (add lines 1a, b, and c)	1d	2,266,444.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,266,444.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,997.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,232,447.
6	**Minimum investment return.** Enter 5% of line 5	6	111,622.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a:		
b	Income tax for 2008. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	265,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	265,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	265,750.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ N/A				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2009** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶ 10/30/85

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	62,837.	91,891.	56,357.	50,476.	261,561.
b 85% of line 2a	53,411.	78,107.	47,903.	42,905.	222,327.
c Qualifying distributions from Part XII, line 4 for each year listed	265,750.	258,862.	267,870.	251,014.	1,043,496.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	265,750.	258,862.	267,870.	251,014.	1,043,496.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	241,570.	332,134.	247,140.	251,859.	1,072,703.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	241,570.	332,134.	247,140.	251,859.	1,072,703.
(3) Largest amount of support from an exempt organization	128,339.	228,794.	153,921.	179,318.	690,372.
(4) Gross investment income	25,057.	59,885.	45,676.	40,889.	171,507.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NONE				
Total			▶ 3a	0.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a SALES & RENTAL OF					
b EDUCATIONAL PUBLICATIONS					13,830.
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					1,618.
3 Interest on savings and temporary cash investments			14	1,921.	
4 Dividends and interest from securities			14	23,136.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					35,384.
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-23,931.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		25,057.	26,901.

13 **Total** Add line 12, columns (b), (d), and (e) 13 51,958.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B *Relationship of Activities to the Accomplishment of Exempt Purposes*

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	NOMINAL CHARGES ARE MADE TO USERS OF THE FOUNDATION'S EDUCATIONAL FILM LIBRARY & OTHER MATERIALS TO COVER HANDLING & SHIPPING COSTS. THE FOUNDATIONS'S PRINCIPAL EXEMPT PURPOSE, THE HUMANE TREATMENT OF ANIMALS, IS ACCOMPLISHED IN THE USE OF THESE ITEMS BY INTERESTED PARTIES. ALSO, A NEWSLETTER IS REGULARLY PUBLISHED & CIRCULATED TO FOUNDATION MEMBERS & OTHER INTERESTED PARTIES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 12/15/09 Title: PRESIDENT

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number
[signature]	12/08/09	X	

Firm's name (or yours if self-employed), address, and ZIP code: J WILLIAM NAGAREDA, CPA, 2421 ENCINAL AVE (C), ALAMEDA, CA 94501

EIN ▶

Phone no. (510)769-9113

Form 990-PF (2008)

823622 01-02-09

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization
THE LATHAM FOUNDATION
FOR THE PROMOTION OF HUMANE EDUCATION

Employer identification number
94-1243662

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule. (Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions)

General Rule

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year) ▶ $ __________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE LATHAM FOUNDATION
FOR THE PROMOTION OF HUMANE EDUCATION

Employer identification number
94-1243662

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BANK OF NEW YORK, TRUSTEE 706 MADISON AVE NEW YORK, NY 10021	$ 102,841.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	UNION BANK OF CAL, TRUSTEE P O BOX 4500 SAN FRANCISCO, CA 94145	$ 128,339.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	OTHERS	$ 10,390.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SMITH BARNEY/UBS SECURITIES ACCOUNTS	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
64,585.	66,049.	0.	0.	-1,464.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UNION BANK SECURITIES ACCOUNT	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
36,271.	58,738.	0.	0.	-22,467.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-23,931.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
BANK OF ALAMEDA	33.
SMITH BARNEY/UBS MONEY FUNDS	712.
UNION BANCAL MONEY FUNDS	1,176.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,921.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS	23,136.	0.	23,136.
TOTAL TO FM 990-PF, PART I, LN 4	23,136.	0.	23,136.

FORM 990-PF RENTAL INCOME STATEMENT 4

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL BUILDING	1 2	77,789.
TOTAL TO FORM 990-PF, PART I, LINE 5A		77,789.

FORM 990-PF RENTAL EXPENSES STATEMENT 5

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		13,393.	
TAXES		5,929.	
INSURANCE		1,842.	
UTILITIES		9,218.	
REPAIRS & SUPPLIES		11,123.	
LANDSCAPE MAINTENANCE		900.	
- SUBTOTAL -	1		42,405.
TOTAL RENTAL EXPENSES			42,405.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			35,384.

FORM 990-PF OTHER INCOME STATEMENT 6

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SALES & RENTAL OF EDUCATIONAL PUBLICATIONS	13,830.	0.	13,830.
MEMBERSHIP DUES AND ASSESSMENTS	1,618.	0.	1,618.
TOTAL TO FORM 990-PF, PART I, LINE 11	15,448.	0.	15,448.

FORM 990-PF LEGAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	250.	0.	0.	250.
TO FM 990-PF, PG 1, LN 16A	250.	0.	0.	250.

FORM 990-PF ACCOUNTING FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	10,110.	0.	0.	10,110.
TO FORM 990-PF, PG 1, LN 16B	10,110.	0.	0.	10,110.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL	13,793.	452.	452.	12,889.
REAL PROPERTY	5,929.	0.	5,929.	0.
OTHER	82.	0.	0.	82.
TO FORM 990-PF, PG 1, LN 18	19,804.	452.	6,381.	12,971.

FORM 990-PF	OTHER EXPENSES	STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
W/C INSURANCE	2,896.	0.	0.	2,896.
FILM DEPARTMENT COSTS	3,573.	0.	0.	3,573.
PROMOTION	2,671.	0.	0.	2,671.
FILM DISTRIBUTION	829.	0.	0.	829.
TELEPHONE	1,507.	0.	0.	1,507.
COMPUTER SUPPLIES & FEES	1,728.	0.	0.	1,728.
INSURANCE	6,369.	0.	1,842.	4,527.
UTILITIES	12,291.	0.	9,218.	3,073.
REPAIRS & SUPPLIES	14,794.	0.	11,123.	3,671.
LANDSCAPE MAINTENANCE	1,200.	0.	900.	300.
OFFICE	1,605.	0.	0.	1,605.
INVESTMENT FEES	4,971.	4,971.	4,971.	0.
BANK CHARGES	780.	0.	0.	780.
DUES & SUBSCRIPTIONS	235.	0.	0.	235.
TO FORM 990-PF, PG 1, LN 23	55,449.	4,971.	28,054.	27,395.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 11

DESCRIPTION	AMOUNT
INCREASE IN UNREALIZED LOSS ON NON-CURRENT EQUITY SECURITIES	29,622.
TOTAL TO FORM 990-PF, PART III, LINE 5	29,622.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES	665,430.	665,430.
TOTAL TO FORM 990-PF, PART II, LINE 10B	665,430.	665,430.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DEBT SECURITIES	50,487.	50,572.
TOTAL TO FORM 990-PF, PART II, LINE 10C	50,487.	50,572.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
TENANT DEPOSITS	1,125.	1,125.
RENT RECEIVED IN ADVANCE	0.	223.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,125.	1,348.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HUGH H TEBAULT, III 43642 EXCELSO PL FREMONT, CA 94539	PRES, CHAIRMAN 30.00	57,651.	0.	0.
STACY BAAR 216 CHESWICK CT ALAMEDA, CA 94502	DIRECTOR 0.00	0.	0.	0.
SUZANNE CROUCH 8735 SKYLINE BLVD OAKLAND, CA 94611	DIRECTOR 0.00	0.	0.	0.
MARION HOLT 1290 CAROLINE ST ALAMEDA, CA 94501	DIRECTOR 0.00	0.	0.	0.
MARY L TEBAULT 43642 EXCELSO PL FREMONT, CA 94539	SEC/TREAS, DIRECTOR 30.00	14,729.	0.	0.

JAMES THORNTON 3052 COLONIAL WAY (32) SAN JOSE, CA 95128	DIRECTOR 0.00	0.	0.	0.
BETSY COHEN 1431 PLATEAU CIRCLE SOUTH LAKE TAHOE, CA 96150	DIRECTOR 0.00	0.	0.	0.
DENISE CAHALAN 16 CUMBERLAND WAY ALAMEDA, CA 94502	V PRES, DIRECTOR 0.00	0.	0.	0.
PETER TEBAULT 7131 W RAY RD (39123) CHANDLER, AZ 85226	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		72,380.	0.	0.

THE LATHAM FOUNDATION

94-1243662

08/31/09

LAND, BUILDING & EQUIPMENT

	COST	ACCUM DEPR'N	BOOK VALUE	CURRENT VALUE
LINE 11 - INVESTMENTS	$384,079	$278,558	$105,521	$ 938,000
14 - OTHER	315,224	287,462	27,762	383,000
TOTALS PER ATTACHED DEPRECIATION SCHEDULE	$695,338	$545,934	$149,404	$1,321,000

Depreciation and Amortization Detail OTHER DEPRECIATION OTHER

Asset Number	Description of property	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	BUILDINGS								
1	LAND	070776	L			40,000.			0.
2	BUILDING	070776	SL	33.00	16	60,776.		59,077.	1,699.
3	BUILDING IMPROVEMENTS	080176	SL	33.00	16	6,919.		6,719.	200.
4	BUILDING IMPROVEMENTS	070177	SL	33.00	16	12,308.		11,900.	373.
5	BUILDING IMPROVEMENTS	070178	SL	33.00	16	65,906.		61,740.	1,997.
6	BUILDING IMPROVEMENTS	070178	SL	33.00	16	13,124.		11,912.	398.
7	BUILDING IMPROVEMENTS	070179	SL	33.00	16	50,841.		45,356.	1,541.
8	BUILDING IMPROVEMENTS	070180	SL	33.00	16	41,973.		36,181.	1,272.
9	BUILDING IMPROVEMENTS	070181	SL	33.00	16	3,525.		2,938.	107.
10	BUILDING IMPROVEMENTS	070184	SL	33.00	16	13,291.		9,867.	403.
11	BUILDING IMPROVEMENTS	070183	SL	5.00	16	1,765.		1,765.	0.
12	CHANGED TO 33 YRS	090187	SL	29.15	16	175.		126.	6.
13	ROOF	070182	SL	15.00	16	7,543.		7,543.	0.
14	CHANGED TO SL	090187	150DB	15.00	17	12,843.		12,843.	0.
15	FLAG & POLE	110188	SL	20.00	16	1,228.		1,228.	0.
16	CARPETING	040189	SL	10.00	16	2,860.		2,860.	0.
44	ELECTRICAL RETROFIT	070395	SL	33.00	16	6,446.		2,568.	195.
45	PARKING LOT REPAVEMENT	070195	SL	10.00	16	12,500.		12,500.	0.
50	ROOF WATERPROOFING	100196	SL	10.00	16	12,606.		12,606.	0.
54	HEATER UNIT - RENTAL	030100	SL	7.00	16	6,328.		6,328.	0.
61	FOYER AND UPSTAIRS REMODEL	083101	SL	20.00	16	62,744.		21,959.	3,137.
64	SIGNAGE	112701	SL	7.00	16	2,688.		2,592.	96.
67	HEATER UNIT - DOWNSTAIRS	030904	SL	7.00	16	9,065.		5,828.	1,295.
69	SECURITY CAMERA	072505	SL	7.00	16	1,417.		623.	202.
71	TWO 5 TON HEATER PUMPS	081606	SL	10.00	16	32,424.		6,755.	3,242.
	* OTHER TOTAL BUILDINGS					481,295.		343,814.	16,163.

816261 04-25-08 # - Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail OTHER DEPRECIATION OTHER

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	FURNITURE & FIXTURES							
17	CHAIR (SAMUELS)							
	100177	SL	10.00	16	73.		73.	0.
18	STORAGE SHELVES (CLAR) - 2							
	050278	SL	10.00	16	101.		101.	0.
19	SAFETY DEPOSIT BOX							
	071878	SL	10.00	16	138.		138.	0.
20	OUTDOOR FURNITURE							
	061379	SL	10.00	16	160.		160.	0.
21	REFRIGERATOR							
	012380	SL	10.00	16	647.		647.	0.
22	OFFICE FURNITURE							
	070155	SL		16	2,304.		2,304.	0.
23	TABLE & DESK							
	062970	SL		16	1,465.		1,465.	0.
24	DESK & CREDENZA							
	031571	SL		16	570.		570.	0.
25	SECRETARY CHAIRS & SHELF							
	070173	SL		16	2,288.		2,288.	0.
26	CHAIR & FILE CABINET							
	070174	SL		16	250.		250.	0.
27	DESK							
	030175	SL		16	88.		88.	0.
28	BOOK TRUCK							
	010168	SL		16	47.		47.	0.
29	OFFICE FURNITURE (CED'S)							
	080185	SL	12.00	16	4,692.		4,692.	0.
30	OFFICE REMODEL							
	030186	SL	12.00	16	1,403.		1,403.	0.
31	TYPEWRITER (IBM)							
	070186	SL	5.00	16	889.		889.	0.
32	LAMP							
	020188	SL	10.00	16	165.		165.	0.
33	LAMPS							
	011091	SL	7.00	16	141.		141.	0.
41	OFFICE FURNITURE							
	080693	SL	7.00	16	447.		447.	0.
42	TV (SANYO 20")							
	081193	SL	7.00	16	239.		239.	0.
43	SWIVEL CHAIR							
	030994	SL	7.00	16	409.		409.	0.
51	HP LASER JET 6MP							
	120297	SL	3.00	16	1,082.		1,082.	0.
52	OFFICE JET 300 PRINTER - JUDY							
	011998	SL	3.00	16	453.		453.	0.
53	SONY VAIO MICRO COMPUTER - TULA							
	080200	SL	7.00	16	1,841.		1,841.	0.
55	LOBBY UPHOLSTERED SLED CHAIR (2) (SPLIT)							
	083101	SL	7.00	16	601.		601.	0.
62	FIVE PANEL TABLE TOP DISPLAY CASE							
	081601	SL	7.00	16	8,269.		8,267.	0.
65	DELL DIMENSION 2300 - HUGH							
	100402	SL	7.00	16	594.		503.	85.

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Depreciation and Amortization Detail OTHER DEPRECIATION OTHER

Asset Number	Description of property / Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
66	DELL DIMENSION 4550 - JUDY							
	051303	SL	7.00	16	777.		592.	111.
68	SONY LAPTOP - JUDY							
	050605	SL	7.00	16	1,364.		650.	195.
72	HP COLOR LASERJET 2840							
	010407	SL	5.00	16	796.		265.	159.
73	AVEON B BLACK MELAMINE DESK							
	021607	SL	5.00	16	1,485.		446.	297.
74	2-DELL DIMENSION E520 COMPUTERS							
	050807	SL	5.00	16	2,788.		744.	558.
75	DELL INSPIRON E1505 LAPTOP							
	102406	SL	5.00	16	1,781.		653.	356.
76	NEC PHONE SYSTEM							
	070808	SL	5.00	16	3,199.		107.	640.
78	VIEWSONIC HDMI 1080P MONITOR (TULA)							
	070909	SL	5.00	16	224.			8.
	* OTHER TOTAL FURNITURE & FIXTURES							
					41,770.		32,720.	2,409.
	MACHINERY & EQUIPMENT							
34	PROJECTOR (B & H)							
	070168	SL		16	457.		457.	0.
35	66MM MOVIESCOPE (ZEISS) - 2							
	050169	SL		16	418.		418.	0.
36	PROJECTOR STAND							
	060169	SL		16	47.		47.	0.
37	CASSETTE PLAYBACK (SONY)							
	100780	SL	10.00	16	1,639.		1,639.	0.
38	MGN RECORDER (NAGRA)							
	100183	SL	12.00	16	2,800.		2,800.	0.
39	EDITING EQUIPMENT							
	100491	SL	10.00	16	54,233.		54,233.	0.
40	EDITING UPGRADE - ANALYZE EDIT							
	041592	SL	10.00	16	53,703.		53,703.	0.
46	SONY BATTERY ADAPTOR/CHARGER							
	052196	SL	7.00	16	992.		992.	0.
47	SONY CAMCORDER							
	060496	SL	7.00	16	4,005.		4,005.	0.
48	SONY WIRELESS RECEIVER							
	081396	SL	7.00	16	936.		936.	0.
49	SONY WIRELESS TRANSMITTER							
	081396	SL	7.00	16	973.		973.	0.
56	MEDIA 100 V80 COMPONENT							
	050901	SL	7.00	16	28,602.		28,602.	0.
57	INTERNATIONAL VCR							
	032301	SL	7.00	16	515.		515.	0.
58	SONY 19" COLOR MONITOR							
	051401	SL	7.00	16	1,314.		1,314.	0.
59	PIONEER DVD RECORDER - DIGITAL EDIT							
	071001	SL	7.00	16	5,420.		5,420.	0.
60	USED VPE-241L SYSTEM							
	121500	SL	7.00	16	9,066.		9,066.	0.
63	DLT 4000 EXT							
	040202	SL	7.00	16	1,091.		1,001.	90.

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Depreciation and Amortization Detail OTHER DEPRECIATION OTHER

Asset Number	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
70	APPLE COMPUTER - TULA							
	092404	SL	7.00	16	5,781.		3,235.	826.
77	REFLEX 2 NEC DRIVES							
	032008	SL	5.00	16	505.		42.	101.
79	CANON XHA1 HD CAMCORDER (TULA)							
	011309	SL	5.00	16	3,741.			499.
	* OTHER TOTAL MACHINERY & EQUIPMENT							
					176,238.		169,398.	1,516.
	* GRAND TOTAL OTHER DEPRECIATION							
					699,303.		545,932.	20,088.

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