



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008 , or tax year beginning 09-01-2008 and ending 08-31-2009

G

Check all that apply

☐ Initial return

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
Halton Foundation

Number and street (or P O box number if mail is not delivered to street address)
PO Box 3377

Room/suite

City or town, state, and ZIP code
Portland, OR 972083377

A Employer identification number

93-6036295

B Telephone number (see the instructions)

(503) 288-6411

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

☒ \$ 1,209,591

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,524	8,524		
	4 Dividends and interest from securities.	15,779	15,779		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-16,717			
	b Gross sales price for all assets on line 6a _____10,010				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	7,586	24,303		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see the instructions)	207	0		207
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	302	302		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	509	302		207
	25 Contributions, gifts, grants paid	115,985			115,985
	26 Total expenses and disbursements. Add lines 24 and 25	116,494	302		116,192
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-108,908			
	b Net investment income (if negative, enter -0-)		24,001		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Cat No 11289X

Form **990-PF** (2008)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	216,589	124,301	132,219
	2	Savings and temporary cash investments	486,933	496,042	496,042
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	607,039	581,310	581,330
	c	Investments—corporate bonds (attach schedule)	7,307	7,307	0
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,317,868	1,208,960	1,209,591	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,317,868	1,208,960	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	1,317,868	1,208,960	
31	Total liabilities and net assets/fund balances (see the instructions)	1,317,868	1,208,960		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,317,868
2	Enter amount from Part I, line 27a	2	-108,908
3	Other increases not included in line 2 (itemize)  _____	3	0
4	Add lines 1, 2, and 3	4	1,208,960
5	Decreases not included in line 2 (itemize)  _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,208,960

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	GENERAL ELECTRIC - 300 SHS	P	2004-06-21	2009-01-06
b	BANK OF AMERICA - 300 SHS	P	2008-07-23	2009-02-05
c	FINANCIAL SECTOR SPDR - 400 SHS	P	2008-07-23	2009-02-05
d	WELLS FARGO & CO - 550 SHS	P	2009-01-02	2009-01-02
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,645		9,992	-5,347
b 1,842		8,157	-6,315
c 3,507		8,453	-4,946
d 16		125	-109
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-5,347
b			-6,315
c			-4,946
d			-109
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-16,717
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	106,601	1,427,799	0 074661
2006	91,048	1,469,475	0 061960
2005	84,280	1,322,498	0 063728
2004	65,553	1,238,223	0 052941
2003	62,370	1,271,763	0 049042

2	Total of line 1, column (d).	2	0 302332
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 060466
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5.	4	1,176,110
5	Multiply line 4 by line 3.	5	71,115
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	240
7	Add lines 5 and 6.	7	71,355
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	116,192

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)							
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	240				
Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)							
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b							
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)							
3 Add lines 1 and 2.				3	240		
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)						4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	240				
6 Credits/Payments							
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a			892			
b Exempt foreign organizations—tax withheld at source	6b						
c Tax paid with application for extension of time to file (Form 8868)	6c						
d Backup withholding erroneously withheld	6d						
7 Total credits and payments Add lines 6a through 6d.		7	892				
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8					
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ☐		9					
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ☐		10	652				
11 Enter the amount of line 10 to be Credited to 2009 estimated tax ☐ 652 Refunded ☐		11	0				

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		1b		No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>				
c Did the foundation file Form 1120-POL for this year?.		1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0				
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ☐ OR _____				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		10		No

Part VII-A

Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Web site address ▶N/A				
14	The books are in care of ▶SUSAN HALTON	Telephone no ▶(503) 288-6411		
Located at ▶4421 NE COLUMBIA BLVD PORTLAND OR		ZIP +4 ▶97218		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			15

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

Continued

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?

YesNo

Organizations relying on a current notice regarding disaster assistance check here.

YesNo

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

YesNo

If you answered "Yes" to 6b, also file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

YesNo

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MR EH HALTON JR	TRUSTEE	0	0	0
PO BOX 3377	1 00			
PORTLAND, OR 972083377				
MS KATHRYN REBAGLIATI	TRUSTEE	0	0	0
PO BOX 3377	1 00			
PORTLAND, OR 972083377				
MS SUSAN HALTON	MANAGER	0	0	0
PO BOX 3377	20 00			
PORTLAND, OR 972083377				

2

Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See the instructions	
3	
Total Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	531,939
b	Average of monthly cash balances.	1b	662,081
c	Fair market value of all other assets (see the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,194,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,194,020
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions).	4	17,910
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,176,110
6	Minimum investment return. Enter 5% of line 5.	6	58,806

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	58,806
2a	Tax on investment income for 2008 from Part VI, line 5.	2a	240
b	Income tax for 2008 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	240
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	58,566
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	58,566
6	Deduction from distributable amount (see the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	58,566

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	116,192
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	116,192
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	240
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	115,952

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2007			
a	Enter amount for 2007 only. 0			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2008			
a	From 2003.			
b	From 2004.			
c	From 2005.			
d	From 2006.			
e	From 2007. 17,333			
f	Total of lines 3a through e. 17,333			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 116,192			
a	Applied to 2007, but not more than line 2a 0			
b	Applied to undistributed income of prior years (Election required—see the instructions). 0			
c	Treated as distributions out of corpus (Election required—see the instructions). 0			
d	Applied to 2008 distributable amount. 58,566			
e	Remaining amount distributed out of corpus 57,626			
5	Excess distributions carryover applied to 2008 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 74,959			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see the instructions. 0			
e	Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions. 0			
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008. 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions). 0			
8	Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a. 74,959			
10	Analysis of line 9			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007. 17,333			
e	From 2008. 57,626			

Part XIV

Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

SUSAN HALTON HALTON FOUNDATION
PO BOX 3377
PORTLAND,OR 972083377
(503) 288-6411

b

The form in which applications should be submitted and information and materials they should include

A scholarship application should be completed and can be obtained from the person listed above. Information required with the application includes - DESCRIPTION OF PROPOSED ACADEMIC PROGRAM AND REASONS FOR SELECTING THE PROGRAM AND SCHOOL CHOSEN - STATEMENT OF EXTRACURRICULAR ACTIVITIES, INCLUDING ANY RELATED AWARDS, HONORS OR SPECIAL RECOGNITION RECEIVED - STATEMENT EXPLAINING FINANCIAL NEED, AMOUNT OF SUPPORT APPLICANT CAN FURNISH TO SELF AND EFFORTS MADE TO DO SO, WHAT OTHER APPLICATIONS FOR FINANCIAL AID HAVE BEEN MADE, AMOUNT OF SUPPORT TO BE PROVIDED BY PARENTS, AND A FINANCIAL STATEMENT FROM PARENTS - RESULTS OF ANY STANDARDIZED APTITUDE OR ACHIEVEMENT TESTS TAKEN - CURRENT OR MOST RECENT TRANSCRIPT OF ACADEMIC WORK - OPTIONAL MAXIMUM OF 3 REFERENCES FROM TEACHERS, EMPLOYERS OR OTHER ADULTS

c

Any submission deadlines

FEBRUARY 1, ANNUALLY

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Applicant must be child of current employee of Halton Co. or related companies, who has been so employed for at least 6 months when the application is submitted. Applicant may not be related to anyone holding 5% or more corporate stock. Applicant must be under 28 years of age and must be a full time student during the period covered by the scholarship.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	115,985
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	8,524	
4 Dividends and interest from securities.			14	15,779	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-16,717	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		7,586	0
13 Total. Add line 12, columns (b), (d), and (e). 13					7,586

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****			2010-06-30	
Signature of officer or trustee			Title	

Paid Preparer's Use Only	Preparer's Signature Wendy Campos	Date	Check if self-employed ☒	Preparer's SSN or PTIN (See Signature in the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code		EIN	
	Moss Adams LLP 805 SW Broadway 1200 Portland, OR 97205		Phone no (503) 242-1447	

Additional Data

Software ID: 08000094
Software Version: 2008.05070
EIN: 93-6036295
Name: Halton Foundation

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHRISTINA ARCHAMBAULT 1152 NW SPRINGVILLE RD PORTLAND, OR 97229		N/A	SCHOLARSHIP	6,655
CODY STAUDENMIER 2045 ROCKLEDGE DR NE KEIZER, OR 97303		N/A	SCHOLARSHIP	7,299
CONCORDIA UNIVERSITY FOUNDATION 2811 NE HOLMAN ST PORTLAND, OR 97211		509(A)(1) PUBLIC CHA	SCHOOL OF MANAGEMENT	3,000
HEATHER JOHNSON PO BOX 816 SANDY, OR 97055		N/A	SCHOLARSHIP	3,245
INKY INC 45 HILL RD LOUISVILLE, KY 40204		509(A)(1) PUBLIC CHA	LITERARY EVENTS - IN HONOR OF ANN WIDMER	1,000
JAIME LASKOWSKE 5600 NW 8TH AVE VANCOUVER, WA 98663		N/A	SCHOLARSHIP	5,766
JANE SARKINEN 16105 NE 159TH ST BRUSH PRAIRIE, WA 98606		N/A	SCHOLARSHIP	3,557
JENNICA LASKOWSKE 5600 NW 8TH AVE VANCOUVER, WA 98663		N/A	SCHOLARSHIP	7,383
KATIE JOHNSON PO BOX 816 SANDY, OR 97055		N/A	SCHOLARSHIP	2,799
KATIE TUCK 708 NE 167TH AVE VANCOUVER, WA 98684		N/A	SCHOLARSHIP	6,890
KAYLEA WATKINS PO BOX 811 ST HELENS, OR 97051		N/A	SCHOLARSHIP	6,500
LAUREN HAGER 1129 SW WALLULA DR GRESHAM, OR 97080		N/A	SCHOLARSHIP	7,309
LOWER COLUMBIA COLLEGE FOUNDATION 1600 MAPLE ST LONGVIEW, WA 98632		509(A)(1) PUBLIC CHA	IN HONOR OF JAMES MCLAUGHLIN	1,000
NIC CEDERBERG 18325 SW WOODHAVEN DR SHERWOOD, OR 97140		N/A	SCHOLARSHIP	5
OREGON STATE UNIVERSITY FOUNDATION 201 BEXELL HALL CORVALLIS, OR 97331		FOR BENEFIT OF COLLEGE	AUSTIN FAMILY BUSINESS PROGRAM	1,000
Total ▶ 3a				115,985

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PORTLAND STATE UNIVERSITY FOUNDATION 2125 SW FOURTH AVE STE 510 PORTLAND, OR 97201		509(A)(1) PUBLIC CHA	PRESIDENT'S CIRCLE, IN HONOR OF SCOTT DAWSON	1,000
RYAN TANZER 15720 SE CIELO CT DAMASCUS, OR 97089		N/A	SCHOLARSHIP	7,005
SAMANTHA COLTON 14673 SE MEGAN WAY CLACKAMAS, OR 97015		N/A	SCHOLARSHIP	3,300
SETH THOMAS 20905 NE 87TH AVE BATTLEGROUND, WA 98604		N/A	SCHOLARSHIP	7,192
SHAUN SNOW 13381 CHIPPENDALE LANE OREGON CITY, OR 97045		N/A	SCHOLARSHIP	7,067
STACEY SPRAUER 5000 N WILLAMETTE BLVD PORTLAND, OR 97203		N/A	SCHOLARSHIP	6,839
STEPHANIE LARSEN 3615 FIFTEEN MILE RD THE DALLES, OR 97058		N/A	SCHOLARSHIP	6,557
STEPHEN DAVENPORT 1211 SITKA NEWBERG, OR 97132		N/A	SCHOLARSHIP	5,801
TERESA BITTLER 4520 NE 35TH AVE PORTLAND, OR 97211		N/A	SCHOLARSHIP	358
ZACH MCCURTER 7400 SW BARNES RD APT 952 PORTLAND, OR 97225		N/A	SCHOLARSHIP	7,458
Total ▶ 3a				115,985

TY 2008 Investments Corporate Bonds Schedule

Name: Halton Foundation

EIN: 93-6036295

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LEHMAN CAPITAL TRUST V	7,307	0

TY 2008 Investments Corporate
Stock Schedule

Name: Halton Foundation
EIN: 93-6036295

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLSTATE	6,793	25,863
AVANTI/Synopsis	74	234
BOSTON SCIENTIFIC CORP	10,811	4,113
BOULDER GROWTH & INCOME FUND	9,993	5,270
CHARTWELL DIV & INC FUND	10,602	3,670
CHEVRON TEXACO CORP	5,938	6,994
CHEVRON TEXACO CORP	8,108	13,988
CISCO SYSTEMS	10,754	10,800
COMCAST CORP CL A	10,430	6,894
CONOCOPHILLIPS	26,714	22,515
CONSOLIDATED TOMOKA LAND CO	282	280
COSTCO WHOLESALE CORP	15,715	20,392
CREDENCE SYSTEMS CORP	100	0
DISCOVER FINANCIAL SERVICES	866	5,088
DU PONT EI DE NEMOUR	9,551	6,386
ELECTRO SCIENTIFIC INDS INC	81	98
EXXON MOBIL CORP	6,870	10,373
FEDEX CORPORATION	12,657	10,307
FEI COMPANY COMMON	76	142
FIRST REPUBLIC CAP CORP	40,000	31,120
GLAXOSMITHKLINE PLC	8,541	7,820
HOME DEPOT	13,142	13,645
IBM CORP	20,354	87,357
IMMUCOR	6,251	4,068
IN FOCUS SYSTEM INC	48	0
INFOSYS TECH LIMITED	10,904	8,646
INTEL CORP	8,637	7,112
INTEL CORP	14,809	8,826
ISHARES MSCI EAFE INDEX	4,976	3,477
KROGER CO	13,348	17,272

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LATTICE SEMICONDUCTOR CORP	11,396	3,690
LEGG MASON EUROPE FUND	33,852	24,421
MENTOR GRAPHICS CORP	97	71
MERIX CORP	79	12
METLIFE INC	71,687	54,412
MICROSOFT	14,988	9,860
MONSANTO CO	13,975	8,388
MORGAN STANLEY DEAN WITTER	4,226	21,430
PLANAR SYSTEMS	71	14
QUALITY SYSTEMS	15,446	32,304
RYDEX ETF TRUST S&P 500 INDEX FUND	38,272	38,383
SEL SECTOR INT HEALTH CARE SPDR	18,956	17,172
SYMANTEC CORP	11,377	7,560
UTILITIES SEL SECT SPDR FUND	10,927	8,769
VALERO ENERGY CP DELA NEW	26,096	9,370
WELLS FARGO	22,440	2,724

TY 2008 Other Expenses Schedule

Name: Halton Foundation

EIN: 93-6036295

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charit able Purposes
OTHER EXPENSES	302	302		0

TY 2008 Taxes Schedule

Name: Halton Foundation

EIN: 93-6036295

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES AND FEES	207	0		207