Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 9/01/08 , and ending 8/31/09

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MABEL Y HUGHES CHAR TR,0101627600
TRUST TAX (MAC S4101-22G)

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 53456

City or town, state, and ZIP code
PHOENIX AZ 85072-3456

A Employer identification number
84-6070398

B Telephone number (see page 10 of the instructions)
720-947-6725

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 9,764,620

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see pg. 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	105,049	105,049		
	4	Dividends and interest from securities	204,977	204,977		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-116,484			
	b	Gross sales price for all assets on line 6a 2,844,686				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	313	313		
	12	**Total.** Add lines 1 through 11	193,855	310,339	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	94,610	70,958		23,652
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	4,075	3,056		1,019
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	2,750	2,750		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	101,435	76,764		24,671
	25	Contributions, gifts, grants paid	540,400			540,400
	26	**Total expenses and disbursements.** Add lines 24 and 25	641,835	76,764	0	565,071
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses & disbursements**	-447,980			
	b	**Net investment income** (if negative, enter -0-)		233,575		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,546,208	856,602	856,602
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) STMT 4	810,493	509,576	527,814
	b	Investments—corporate stock (attach schedule) SEE STMT 5	5,755,155	5,647,701	6,143,708
	c	Investments—corporate bonds (attach schedule) SEE STMT 6	1,107,729	1,553,552	1,637,716
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 7	450,000	629,406	598,779
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 8)	1	1	1
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,669,586	9,196,838	9,764,620
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,669,586	9,196,838	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	9,669,586	9,196,838	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,669,586	9,196,838	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,669,586
2	Enter amount from Part I, line 27a	2	-447,980
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,221,606
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	24,768
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,196,838

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CTF S/T CAPITAL GAINS	P	VARIOUS	VARIOUS
b	CFT L/T CAPITAL LOSSES	P	VARIOUS	VARIOUS
c	S/T NET CAPITAL LOSS - SEE ATTACHED	P	VARIOUS	VARIOUS
d	L/T NET CAPITAL GAIN-SEE ATTACHED	P	VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,852			1,852
b			881	-881
c	876,593		1,188,121	-311,528
d	1,921,305		1,772,168	149,137
e	44,936			44,936

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1,852
b				-881
c				-311,528
d				149,137
e				44,936

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-116,484
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	480,389	11,857,286	0.040514
2006	631,111	12,541,454	0.050322
2005	745,338	12,022,729	0.061994
2004	749,912	12,064,804	0.062157
2003	669,576	12,163,554	0.055048

2	**Total** of line 1, column (d)	2	0.270035
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054007
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	8,998,251
5	Multiply line 4 by line 3	5	485,969
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,336
7	Add lines 5 and 6	7	488,305
8	Enter qualifying distributions from Part XII, line 4	8	565,071

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2,336
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,336
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,336
6	Credits/Payments.		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 16,400		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	16,400
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,064
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 2,360 **Refunded** ▶	11	11,704

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK Telephone no ▶ 720-947-6725
1740 BROADWAY MC 7300-483
Located at ▶ DENVER, CO ZIP+4 ▶ 80274

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK DENVER 1740 BROADWAY, TRUST TAX MC 7300-48 CO 80270	28	70,610	0	0
W. ROBERT ALEXANDER DENVER 1625 BROADWAY, SUITE 2200 CO 80202	5	24,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,972,588
b	Average of monthly cash balances	1b	1,162,691
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1
d	Total (add lines 1a, b, and c)	1d	9,135,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,135,280
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	137,029
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,998,251
6	**Minimum investment return.** Enter 5% of line 5	6	449,913

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	449,913
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a: 2,336		
b	Income tax for 2008. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,336
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	447,577
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	447,577
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	447,577

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	565,071
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	565,071
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,336
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	562,735

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7					447,577
2	Undistributed income, if any, as of the end of 2007:					
a	Enter amount for 2007 only					
b	Total for prior years 20 ____ , 20 ____ , 20 ____					
3	Excess distributions carryover, if any, to 2008:					
a	From 2003	51,968				
b	From 2004	156,918				
c	From 2005	157,380				
d	From 2006	16,689				
e	From 2007					
f	**Total** of lines 3a through e		382,955			
4	Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 565,071					
a	Applied to 2007, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2008 distributable amount					447,577
e	Remaining amount distributed out of corpus		117,494			
5	Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		500,449			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)		51,968			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		448,481			
10	Analysis of line 9.					
a	Excess from 2004	156,918				
b	Excess from 2005	157,380				
c	Excess from 2006	16,689				
d	Excess from 2007					
e	Excess from 2008	117,494				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

PEGGY TOAL, WELLS FARGO BANK. PRIVATE CLIENT SERVICES
1740 BROADWAY MC 7300-483 DENVER CO 80274 PHONE 720-947-6725

b The form in which applications should be submitted and information and materials they should include:

REQUESTS MUST BE IN WRITING

c Any submission deadlines:

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 10

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				540,400
Total			▶ 3a	540,400
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	105,049	
4 Dividends and interest from securities			14	204,977	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	313	
8 Gain or (loss) from sales of assets other than inventory			18	-116,484	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		193,855	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 193,855

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions·			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 12/1/2010 WELLS FARGO BANK JAMES H MILLER VICE PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature [signature]	Date 1/19/10	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions) P00294953
Firm's name (or yours if self-employed), address, and ZIP code	STRICKLIN & ASSOCIATES, P.C. 1540 EMERSON ST DENVER, CO 80218-1450	EIN	Phone no 303-832-6112

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	$ 313	$ 313	$
TOTAL	$ 313	$ 313	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 4,075	$ 3,056	$	$ 1,019
TOTAL	$ 4,075	$ 3,056	$ 0	$ 1,019

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
AD VALOREM TAX	$	$	$	$
PRODUCTION TAX	73	73		
FOREIGN TAX	2,677	2,677		
TOTAL	$ 2,750	$ 2,750	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL US GOVERNMENT OBLIGATIONS	$ 810,493	$ 509,576		$ 527,814
TOTAL	$ 810,493	$ 509,576		$ 527,814

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL CORPORATE EQUITIES	$ 5,755,155	$ 5,647,701		$ 6,143,708
TOTAL	$ 5,755,155	$ 5,647,701		$ 6,143,708

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL CORPORATE OBLIGATIONS	$ 1,107,729	$ 1,553,552		$ 1,637,716
TOTAL	$ 1,107,729	$ 1,553,552		$ 1,637,716

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OTHER INVESTMENTS	$ 450,000	$ 565,002		$ 524,139
REAL ESTATE FUNDS		64,404		74,640
TOTAL	$ 450,000	$ 629,406		$ 598,779

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
	$ 1	$ 1	$ 1
TOTAL	$ 1	$ 1	$ 1

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
FEDERAL TAX EXPENSE	$ 11,615
PRIOR YEAR FEDERAL TAX EXPENSE	8,500
ADJ COST FOR PRIOR YEAR LIQUIDATION	3,195
COMMON TRUST FUND UNDISTRIB GAIN / TIMING DIFF.	1,458
TOTAL	$ 24,768

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
REQUESTS MUST BE IN WRITING

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NO SUBMISSION DEADLINES

Statement 10 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
CHARITABLE, EDUCATIONAL, RELIGIOUS OR HOSPITAL ORGANIZATIONS.

WELLS FARGO

Account Statement For:
HUGHES, MABEL Y. T/U/W

Period Covered: August 1, 2009 - August 31, 2009

Account Number 0101627600

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio*	46,620.080		$46,620.08	$46,620.08	$0.00	$223.61	0.48%
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	809,982.150		809,982.15	809,982.15	0.00	3,885.05	0.48
Total Money Market			**$856,602.23**	**$856,602.23**	**$0.00**	**$4,108.66**	**0.48%**
Total Cash & Equivalents			**$856,602.23**	**$856,602.23**	**$0.00**	**$4,108.66**	**0.48%**

Asset Description	Par Value	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED HOME LN BK DTD 08/20/08 4.625 08/20/2013 CUSIP: 3133XRYG9 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	100,000.000	$102.938	$102,938.00	$99,906.25	$3,031 75	$4,625.00	3.82%
FED HOME LN BK DTD 09/21/07 4.375 10/22/2010 CUSIP: 3133XMES6 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	100,000.000	104.188	104,188.00	102,310.50	1,877.50	4,375.00	0.69
FED HOME LN BK DTD 10/05/07 4.625 10/10/2012 CUSIP: 3133XML66 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	100,000.000	108.375	108,375.00	102,728.20	5,646.80	4,625.00	1.84

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
GOVERNMENT OBLIGATIONS *(continued)*							
FED HOME LN MTG CORP DTD 06/21/05 4.125 07/12/2010 CUSIP: 3134A4VB7 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	100,000.000	103.188	103,188.00	101,586.50	1,601.50	4,125.00	0.42
FED NATL MTG ASSN SER 1 DTD 10/18/07 4 750 11/19/2012 CUSIP: 31398AHZ8 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	100,000.000	109.125	109,125.00	103,044.90	6,080.10	4,750 00	1.82
Total Government Obligations			**$527,814.00**	**$509,576.35**	**$18,237.65**	**$22,500.00**	
CORPORATE OBLIGATIONS							
BOTTLING GROUP LLC DTD 11/17/03 5.000 11/15/2013 CUSIP: 10138MAF2 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	100,000.000	$108.285	$108,285.00	$95,234.00	$13,051 00	$5,000 00	2.89%
CITIGROUP INC DTD 01/16/01 6.500 01/18/2011 CUSIP: 172967BC4 MOODY'S RATING: A3 STANDARD & POOR'S RATING: A	125,000.000	103.346	129,182.50	125,592.50	3,590.00	8,125.00	3.98
CONOCOPHILLIPS DTD 02/03/09 4.750 02/01/2014 CUSIP: 20825CAS3 MOODY'S RATING: A1 STANDARD & POOR'S RATING: A	100,000.000	107.220	107,220.00	101,850.00	5,370.00	4,750.00	2.99
E I. DU PONT DE NEMOURS DTD 07/28/08 5.000 07/15/2013 CUSIP: 263534BU2 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	100,000.000	108.390	108,390.00	100,250.00	8,140.00	5,000.00	2.70

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
EMERSON ELECTRIC CO DTD 08/11/00 7.125 08/15/2010 CUSIP: 291011AM6 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	125,000.000	106.115	132,643.75	125,236.25	7,407.50	8,906.25	0.69
GENERAL ELEC CAP CORP MED TERM NOTE TRANCHE #TR 00714 DTD 12/06/05 5.000 11/15/2011 CUSIP: 36962GT38 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA+	100,000.000	104.688	104,688.00	102,478.00	2,210.00	5,000.00	2 79
NATIONSBANK CORP DTD 05/04/98 6.6000 05/15/2010 CUSIP: 638585BH1 MOODY'S RATING: A3 STANDARD & POOR'S RATING: A-	200,000.000	102.898	205,796.00	200,760.00	5,036.00	13,200 00	2.43
ORACLE CORP DTD 01/13/06 5.000 01/15/2011 CUSIP: 68402LAE4 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	100,000.000	104.990	104,990.00	102,320.00	2,670 00	5,000 00	1 32
PROCTER & GAMBLE CO DTD 09/16/99 6.875 09/15/2009 CUSIP: 742718BM0 MOODY'S RATING: AA3 STANDARD & POOR'S RATING: AA-	125,000.000	100.235	125,293.75	124,081.25	1,212.50	8,593.75	6.86
STATOILHYDRO ASA DTD 04/23/09 3.875 04/15/2014 CUSIP: 85771SAB2 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA-	100,000.000	103.831	103,831.00	100,750.00	3,081.00	3,875.00	2.98
Total Corporate Obligations			**$1,230,320.00**	**$1,178,552.00**	**$51,768.00**	**$67,450.00**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
MUTUAL FUNDS							
FIDELITY ADVISORS EMERGING MARKETS INCOME FUND CLASS I CUSIP: 315920702	7,088.847	$12.050	$85,420.61	$75,000.00	$10,420.61	$5,196.12	6.08%
HARBOR HIGH-YIELD BOND INSTITUTIONAL BOND FUND #24 CUSIP: 411511553	10,952.903	10.020	109,748.09	100,000.00	9,748 09	5,575.03	5.08
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	17,467.302	12.150	212,227.72	200,000.00	12,227.72	9,921.43	4 67
Total Mutual Funds			**$407,396.42**	**$375,000.00**	**$32,396.42**	**$20,692.58**	**5.08%**
Total Fixed Income			**$2,165,530.42**	**$2,063,128.35**	**$102,402.07**	**$110,642.58**	

Asset Description	Quantity	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
COMCAST CORP CLASS A SYMBOL: CMCSA CUSIP: 20030N101	7,500.000	$15 320	$114,900.00	$145,200.00	- $30,300.00	$2,025.00	1.76%
NIKE INC CL B SYMBOL: NKE CUSIP: 654106103	1,500.000	55.390	83,085.00	77,817.00	5,268.00	1,500 00	1.80
OMNICOM GROUP SYMBOL: OMC CUSIP: 681919106	3,000.000	36.320	108,960.00	8,268.75	100,691.25	1,800 00	1 65
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	2,875.000	47.000	135,125.00	80,896.25	54,228.75	1,955.00	1.45
WALT DISNEY CO SYMBOL: DIS CUSIP: 254687106	4,445.000	26 040	115,747.80	124,492.20	- 8,744.40	1,555 75	1 34
Total Consumer Discretionary			**$557,817.80**	**$436,674.20**	**$121,143.60**	**$8,835.75**	**1.58%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER STAPLES							
COLGATE PALMOLIVE CO SYMBOL: CL CUSIP: 194162103	1,750.000	$72.700	$127,225.00	$40,170.81	$87,054.19	$3,080.00	2.42%
DIAGEO PLC - ADR SPONSORED ADR SYMBOL: DEO CUSIP: 25243Q205	1,050.000	62.040	65,142.00	80,463.98	- 15,321.98	2,378.25	3.65
KRAFT FOODS INC CL A SYMBOL: KFT CUSIP: 50075N104	2,000.000	28 350	56,700.00	65,400.00	- 8,700.00	2,320 00	4.09
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	2,250.000	56.670	127,507.50	82,720.00	44,787.50	4,050.00	3.18
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109	2,000.000	54.110	108,220.00	117,678.00	- 9,458.00	3,520.00	3.25
Total Consumer Staples			**$484,794.50**	**$386,432.79**	**$98,361.71**	**$15,348.25**	**3.17%**
ENERGY							
BAKER HUGHES INC COM SYMBOL: BHI CUSIP: 057224107	1,700.000	$34.450	$58,565.00	$68,718.08	- $10,153.08	$1,020.00	1.74%
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	1,750.000	69.940	122,395.00	35,542.05	86,852.95	4,760 00	3.89
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	1,500.000	45 030	67,545.00	66,039.00	1,506.00	2,820.00	4.17
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	2,000.000	69.150	138,300.00	31,833.51	106,466.49	3,360.00	2.43
PETROLEO BRASILEIRO S A - COMM - ADR SPONSORED ADR SYMBOL: PBR CUSIP: 71654V408	2,250.000	39.640	89,190.00	52,895.25	36,294.75	69.75	0.08
VALERO ENERGY CORP SYMBOL: VLO CUSIP: 91913Y100	1,700.000	18.740	31,858.00	56,880.00	- 25,022.00	1,020 00	3 20
Total Energy			**$507,853.00**	**$311,907.89**	**$195,945.11**	**$13,049.75**	**2.57%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimat'd Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP. 001055102	4,400.000	$40.620	$178,728.00	$146,592.16	$32,135 84	$4,928.00	2.76%
AMEX FINANCIAL SELECT SPDR SYMBOL: XLF CUSIP: 81369Y605	7,000.000	14.700	102,900.00	86,660.00	16,240 00	5,593 00	5.43
BANK NEW YORK MELLON CORP COM COM SYMBOL: BK CUSIP: 064058100	2,300.000	29.610	68,103.00	93,324.47	- 25,221.47	828.00	1.22
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	2,425.000	43.460	105,390.50	78,651.51	26,738.99	485.00	0.46
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	2,500.000	50.420	126,050.00	115,550.00	10,500.00	3,000.00	2.38
Total Financials			**$581,171.50**	**$520,778.14**	**$60,393.36**	**$14,834.00**	**2.55%**
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	2,450.000	$45.230	$110,813.50	$135,997.05	- $25,183.55	$3,920.00	3.54%
BRISTOL MYERS SQUIBB CO SYMBOL: BMY CUSIP: 110122108	3,800.000	22.130	84,094.00	112,322.68	- 28,228.68	4,712.00	5.60
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	2,100.000	60.440	126,924.00	118,678.00	8,246.00	4,116.00	3.24
NOVARTIS AG - ADR SPONSORED ADR SYMBOL: NVS CUSIP· 66987V109	1,800.000	46.470	83,646.00	100,369.65	- 16,723.65	2,617.20	3.13
QUEST DIAGNOSTICS INC SYMBOL: DGX CUSIP: 74834L100	1,700.000	53.960	91,732.00	89,632.61	2,099.39	680.00	0 74
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP· 883556102	2,000.000	45.210	90,420.00	114,276.00	- 23,856.00	0.00	0.00
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	2,500.000	28.000	70,000.00	67,800.00	2,200.00	75.00	0.11
Total Health Care			**$657,629.50**	**$739,075.99**	**- $81,446.49**	**$16,120.20**	**2.45%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INDUSTRIALS							
COOPER INDS LTD CL A SYMBOL: CBE CUSIP: G24182100	2,900.000	$32.250	$93,525.00	$124,510.92	- $30,985.92	$2,900 00	3.10%
GENERAL ELECTRIC CO SYMBOL: GE CUSIP: 369604103	2,600.000	13.900	36,140.00	63,661.00	- 27,521.00	1,040.00	2 88
HARSCO CORP SYMBOL: HSC CUSIP: 415864107	2,100.000	31.190	65,499.00	116,531.67	- 51,032.67	1,680.00	2.56
L-3 COMMUNICATIONS CORP COM SYMBOL: LLL CUSIP: 502424104	1,900.000	74.400	141,360.00	153,882.88	- 12,522 88	2,660.00	1.88
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	3,300.000	59.360	95,888.00	119,085.70	76,802.30	5,082.00	2 59
Total Industrials			**$532,412.00**	**$577,672.17**	**- $45,260.17**	**$13,362.00**	**2.51%**
INFORMATION TECHNOLOGY							
ACCENTURE LTD SYMBOL: ACN CUSIP: G1150G111	2,750.000	$33 000	$90,750.00	$96,899.27	- $6,149.27	$1,375 00	1 51%
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP: 17275R102	4,250.000	21.600	91,800.00	29,572.92	62,227.08	0 00	0.00
E M C CORP MASS SYMBOL: EMC CUSIP: 268648102	5,000.000	15.900	79,500.00	90,700.00	- 11,200.00	0.00	0.00
FISERV INC SYMBOL: FISV CUSIP: 337738108	2,100.000	48.250	101,325.00	77,328.17	23,996.83	0.00	0.00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	2,000.000	44.890	89,780.00	78,680.00	11,100.00	640 00	0.71
INTEL CORP COMM SYMBOL: INTC CUSIP: 458140100	4,400.000	20.320	89,408.00	85,125.00	4,283.00	2,464.00	2.76

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 08/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INFORMATION TECHNOLOGY *(continued)*							
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL: IBM CUSIP: 459200101	850.000	118.050	100,342 50	90,845.96	9,496.54	1,870.00	1 86
MICROSOFT CORP SYMBOL: MSFT CUSIP· 594918104	4,500.000	24.650	110,925.00	86,723.55	24,201.45	2,340.00	2.11
ORACLE CORPORATION SYMBOL: ORCL CUSIP: 68389X105	5,500.000	21.880	120,340.00	23,756.95	96,583.05	1,100.00	0.91
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839	1,300.000	71.100	92,430.00	69,519.39	22,910 61	546.00	0.59
Total Information Technology			**$966,600.50**	**$729,151.21**	**$237,449.29**	**$10,335.00**	**1.07%**
MATERIALS							
ECOLAB INC SYMBOL: ECL CUSIP: 278865100	2,500.000	$42 290	$105,725.00	$81,750.00	$23,975.00	$1,400.00	1 32%
Total Materials			**$105,725.00**	**$81,750.00**	**$23,975.00**	**$1,400.00**	**1.32%**
TELECOMMUNICATION SERVICES							
AT & T INC SYMBOL: T CUSIP: 00206R102	2,100.000	$26.050	$54,705.00	$54,432.00	$273 00	$3,444.00	6.30%
VERIZON COMMUNICATIONS SYMBOL: VZ CUSIP: 92343V104	2,700.000	31.040	83,808.00	79,304.29	4,503.71	4,968.00	5.93
Total Telecommunication Services			**$138,513.00**	**$133,736.29**	**$4,776.71**	**$8,412.00**	**6.07%**
UTILITIES							
DOMINION RES INC VA SYMBOL: D CUSIP: 25746U109	1,500.000	$33.080	$49,620.00	$54,964.05	- $5,344 05	$2,625.00	5.29%
PUBLIC SVC ENTERPRISE GROUP INC SYMBOL: PEG CUSIP: 744573106	1,800.000	31.670	57,006.00	52,689.96	4,316.04	2,394 00	4.20
Total Utilities			**$106,626.00**	**$107,654.01**	**- $1,028.01**	**$5,019.00**	**4.71%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
MUTUAL FUNDS							
ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD SYMBOL: EPP CUSIP: 464286665	3,650.000	$36.950	$134,867.50	$172,064.24	- $37,196.74	$2,288.55	1.70%
ISHARES MSCI EAFE GROWTH SYMBOL: EFG CUSIP. 464288885	4,200.000	51 410	215,922.00	288,752.18	- 72,830.18	6,430.20	2.98
ISHARES MSCI EAFE VALUE SYMBOL: EFV CUSIP: 464288877	4,400.000	49.540	217,976.00	244,386.91	- 26,410.91	7,906.80	3.63
ISHARES RUSSELL 2000 GROWTH INDEX FUND SYMBOL: IWO CUSIP: 464287648	1,500.000	61.680	92,520.00	101,925.44	- 9,405.44	492.00	0.53
ISHARES RUSSELL 2000 VALUE INDEX FUND SYMBOL: IWN CUSIP: 464287630	1,800.000	54.090	97,362.00	97,646.04	- 284.04	1,877.40	1.93
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234	2,500.000	35.310	88,275.00	100,911.37	- 12,636.37	1,237 50	1.40
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FUND SYMBOL: IWP CUSIP. 464287481	3,750.000	40.380	51,425.00	170,190.44	- 18,765 44	663 75	0.44
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD SYMBOL: IWS CUSIP: 464287473	4,500.000	33.610	51,245.00	142,299.67	8,945.33	4,018.50	2 66
IVY ASSET STRATEGY FUND CLASS I#473 SYMBOL: IVAEX CUSIP: 466001864	4,926.108	20.650	101,724.13	100,000.00	1,724.13	0.00	0 00
VANGUARD INDEX TR SMALL CAP STK FD SYMBOL: NAESX CUSIP: 922908702	10,097 621	25.080	253,248.33	204,692.48	48,555.85	4,039.05	1.59
Total Mutual Funds			**$1,504,564.96**	**$1,622,868.77**	**- $118,303.81**	**$28,953.75**	**1.92%**
Total Equities			**$6,143,707.76**	**$5,647,701.46**	**$496,006.30**	**$135,669.70**	**2.21%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	40,562.433	$12.890	$524,138.76	$565,002.06	- $40,863.30	$1,016.56	0.19%
Total Other			**$524,138.76**	**$565,002.06**	**- $40,863.30**	**$1,016.56**	**0.19%**
Total Alternative Investments			**$524,138.76**	**$565,002.06**	**- $40,863.30**	**$1,016.56**	**0.19%**

Asset Description	Quantity	Price	Market Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
ISHARES TR DOW JONES U S REAL ESTATE INDEX FD SYMBOL: IYR CUSIP: 464287739	1,000.000	$40.580	$40,580.00	$34,989.30	$5,590.70	$1,870.00	4.61%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	1,000.000	34.060	34,060.00	29,414.70	4,645 30	2,353 00	6.91
Total Real Estate Funds			**$74,640.00**	**$64,404.00**	**$10,236.00**	**$4,223.00**	**5.66%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
OIL, GAS & MINERALS							
ELK CO.,KS 96/1312 OF 1/16 R.I. T31S-R10E, SEC 11: S/2; SEC 23: N/2, SW ASSET MANAGER: CHARLES "TRAVIS" HERINGERPHONE#: 303-863-5719	1.000	$1.000	$1.00	$1.00	$0.00	$0.00	0.00%
Total Oil, Gas & Minerals			**$1.00**	**$1.00**	**$0.00**	**$0.00**	**0.00%**
Total Real Estate & Specialty Assets			**$74,641.00**	**$64,405.00**	**$10,236.00**	**$4,223.00**	**5.66%**

	Account Value as of 08/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$9,764,620.17**	**$9,196,839.10**	**$567,781.07**	**$255,660.50**

Wells Fargo
Tax Transaction Detail (Distributions + Beneficiary)
HUGHES, MABEL Y. T/U/W
Trust Year 9/1/2008 - 8/31/2009

Main Account Id:
Account Id: 0101627600

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000036 DISCRETIONARY DISTRIBUTION GRANT YOUTHBIZ INC.	Reg Code: 000	0.00	-20,000.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000035 DISCRETIONARY DISTRIBUTION GRANT STRINGS IN THE MOUNTAINS	Reg Code: 000	0 00	-10,000.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000034 DISCRETIONARY DISTRIBUTION GRANT SEWALL CHILD DEVELPMENT CENTER	Reg Code· 000	0 00	-15,000.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000033 DISCRETIONARY DISTRIBUTION GRANT SENIORS!INC	Reg Code: 000	0.00	-5,000 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000032 DISCRETIONARY DISTRIBUTION GRANT PLANNED PARENTHOOD OF THE ROCKY MOUNTAINS	Reg Code· 000	0.00	-25,000 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000031 DISCRETIONARY DISTRIBUTION GRANT OUTWARD BOUND	Reg Code: 000	0.00	-10,000 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000030 DISCRETIONARY DISTRIBUTION GRANT OPERA COLORADO	Reg Code· 000	0 00	-5,000.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000029 DISCRETIONARY DISTRIBUTION GRANT NATIONAL JEWISH MEDICAL AND RESEARCH CENTER	Reg Code: 000	0 00	-20,000.00

Main Account Id:

Account Id: 0101627600

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000028 DISCRETIONARY DISTRIBUTION GRANT LITTLE SISTERS OF THE POOR	Reg Code: 000	0.00	-10,000.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000027 DISCRETIONARY DISTRIBUTION GRANT LEARNING SOURCE	Reg Code: 000	0.00	-20,000 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000026 DISCRETIONARY DISTRIBUTION GRANT KIDS IN NEED OF DENTISTRY	Reg Code: 000	0 00	-10,000.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000025 DISCRETIONARY DISTRIBUTION GRANT KARIS COMMUNITY	Reg Code: 000	0.00	-5,000 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000024 DISCRETIONARY DISTRIBUTION GRANT INVEST IN KIDS	Reg Code: 000	0.00	-10,000 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000023 DISCRETIONARY DISTRIBUTION GRANT HOSPICE OF METRO DENVER	Reg Code: 000	0.00	-10,000.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000022 DISCRETIONARY DISTRIBUTION GRANT GATHERING PLACE	Reg Code: 000	0.00	-10,000 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000021 DISCRETIONARY DISTRIBUTION GRANT ESCUELA DE GUADALUPE	Reg Code: 000	0 00	-10,000 00

Main Account Id:
Account Id: 0101627600

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000020 DISCRETIONARY DISTRIBUTION GRANT DOMINICAN SISTERS HOME HEALTH AGENCY OF DENVER INC.	Reg Code: 000	0.00	-10,000.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000019 DISCRETIONARY DISTRIBUTION GRANT DENVER ZOOLOGICAL FOUNDATION	Reg Code 000	0 00	-15,000 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000018 DISCRETIONARY DISTRIBUTION GRANT DENVER STREET SCHOOL	Reg Code: 000	0.00	-10,000.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000017 DISCRETIONARY DISTRIBUTION GRANT DENVER MUSEUM OF NATURE AND SCIENCE	Reg Code: 000	0.00	-27,400 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000015 DISCRETIONARY DISTRIBUTION GRANT DENVER CHILDREN'S HOME	Reg Code: 000	-10,000.00	0 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000014 DISCRETIONARY DISTRIBUTION GRANT DENVER CENTER FOR THE PERFORMING ARTS	Reg Code. 000	-10,000 00	0.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000013 DISCRETIONARY DISTRIBUTION GRANT DENVER AREA COUNCIL BOY SCOUTS	Reg Code: 000	-10,000.00	0.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000012 DISCRETIONARY DISTRIBUTION GRANT CONFLICT CENTER	Reg Code: 000	-10,000 00	0.00

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000011 DISCRETIONARY DISTRIBUTION GRANT COLORADO UPLIFT	Reg Code: 000	-5,000.00	0.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000010 DISCRETIONARY DISTRIBUTION GRANT COLORADO SYMPHONY ORCHESTRA	Reg Code: 000	-25,000.00	0.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000009 DISCRETIONARY DISTRIBUTION GRANT COLORADO NEUROLOGICAL INSTITUTE	Reg Code: 000	-7,500 00	0.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000008 DISCRETIONARY DISTRIBUTION GRANT COLORADO COUNCIL ON ECONOMIC EDUCATION	Reg Code: 000	-5,000.00	0 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000007 DISCRETIONARY DISTRIBUTION GRANT CHILDREN'S MUSEUM OF DENVER	Reg Code: 000	-20,000.00	0 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000006 DISCRETIONARY DISTRIBUTION GRANT CENTRAL CITY OPERA	Reg Code: 000	-25,000.00	0.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000005 DISCRETIONARY DISTRIBUTION GRANT BOYS AND GIRLS CLUBS OF METRO DENVER	Reg Code: 000	-7,500.00	0 00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000004 DISCRETIONARY DISTRIBUTION GRANT BONFILS BLOOD CENTER FOUNDATION	Reg Code: 000	-5,000 00	0 00

Main Account Id:
Account Id: 0101627600

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000003 DISCRETIONARY DISTRIBUTION GRANT BEACON CENTER	Reg Code· 000	-5,000 00	0.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000002 DISCRETIONARY DISTRIBUTION GRANT BAYAUD INDUSTRIES	Reg Code: 000	-20,000.00	0.00
09/25/08		0 Units CASH DISBURSEMENT TRAN # XJ000054000001 DISCRETIONARY DISTRIBUTION GRANT ALLIANCE FOR CHOICE IN EDUCATION	Reg Code 000	-10,000.00	0.00
05/04/09		0 Units CASH DISBURSEMENT TRAN # AI000026000001 DISCRETIONARY DISTRIBUTION 2009 GRANT THE DELTA GAMMA ANCHOR CENTER FOR BLIND CHILDREN	Reg Code· 000	0 00	-10,000 00
05/04/09		0 Units CASH DISBURSEMENT TRAN # AI000026000002 DISCRETIONARY DISTRIBUTION 2009 GRANT NEW DANCE THEATRE INC./CLEO DANCE	Reg Code· 000	0.00	-5,000 00
05/04/09		0 Units CASH DISBURSEMENT TRAN # AI000026000003 DISCRETIONARY DISTRIBUTION 2009 GRANT COLORADO BALLET COMPANY	Reg Code: 000	0.00	-5,000.00
05/04/09		0 Units CASH DISBURSEMENT TRAN # AI000026000004 DISCRETIONARY DISTRIBUTION 2009 GRANT THE DENVER STREET SCHOOL	Reg Code· 000	0.00	-10,000 00
05/04/09		0 Units CASH DISBURSEMENT TRAN # AI000026000005 DISCRETIONARY DISTRIBUTION 2009 GRANT OPERA COLORADO	Reg Code: 000	0 00	-5,000 00

Main Account Id:

Account Id: 0101627600

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
05/04/09		0 Units CASH DISBURSEMENT TRAN # AI000026000006 DISCRETIONARY DISTRIBUTION 2009 GRANT RAINBOW BRIDGE	Reg Code· 000	0.00	-5,000.00
05/04/09		0 Units CASH DISBURSEMENT TRAN # AI000026000007 DISCRETIONARY DISTRIBUTION 2009 GRANT STRINGS IN THE MOUNTAINS	Reg Code· 000	0 00	-8,000.00
05/04/09		0 Units CASH DISBURSEMENT TRAN # AI000026000008 DISCRETIONARY DISTRIBUTION 2009 GRANT THE GATHERING PLACE - A REFUGE FOR REBUILDING LIVES	Reg Code· 000	0.00	-10,000 00
05/13/09		0 Units CASH DISBURSEMENT TRAN # XA000142000002 DISCRETIONARY DISTRIBUTION FINAL PLEDGE PMT-IMAGINE THE MIRACLES CAMI CHILDREN'S HOSPITAL FOUNDATION DDR DTD 5/12/2009	Reg Code· 000	0 00	-50,000 00
		Total For: No Beny		-175,000 00	-365,400.00
			Total for Taxcode: 149	-175,000.00	-365,400.00
			Total for Distributions:	-175,000 00	-365,400.00
			Total for all Tax Codes:	-65,839.34	-5,726,258.75

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HUGHES, MABEL Y. T/U/W
Trust Year 9/1/2008 - 8/31/2009

Account Id: 0101627600

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type
001055102	AFLAC INC								
Sold		09/05/08	500	28,419.84					
Acq		11/02/04	500	28,419.84	18,308 80	18,308 80	10,111.04	10,111.04	L
			Total for 9/5/2008		18,308 80	18,308.80	10,111 04	10,111 04	
002824100	ABBOTT LABORATORIES								
Sold		07/23/09	150	6,600.06					
Acq		11/28/07	150	6,600 06	8,326 35	8,326.35	-1,726.29	-1,726.29	L
			Total for 7/23/2009		8,326.35	8,326.35	-1,726.29	-1,726.29	
055622104	BP P L C SPONS ADR								
Sold		09/05/08	300	16,020.99					
Acq		06/26/01	300	16,020.99	15,810.00	15,810 00	210.99	210.99	L
			Total for 9/5/2008		15,810 00	15,810.00	210 99	210.99	
055622104	BP P L C SPONS ADR								
Sold		11/03/08	500	24,139 86					
Acq		06/26/01	500	24,139.86	26,350 00	26,350 00	-2,210 14	-2,210.14	L
			Total for 11/3/2008		26,350.00	26,350.00	-2,210 14	-2,210 14	
055622104	BP P L C SPONS ADR								
Sold		07/23/09	2200	111,647.13					
Acq		04/04/03	400	20,299 48	15,651 00	15,651 00	4,648 48	4,648.48	L
Acq		06/19/02	800	40,598 96	38,360 00	38,360 00	2,238 96	2,238 96	L
Acq		06/26/01	1000	50,748 70	52,700 00	52,700.00	-1,951.30	-1,951 30	L
			Total for 7/23/2009		106,711 00	106,711.00	4,936 13	4,936.13	
057224107	BAKER HUGHES INC								
Sold		12/30/08	1700	52,954.70					
Acq		11/28/07	1200	37,379.79	96,043 68	96,043.68	-58,663 89	-58,663.89	L
Acq		09/05/08	500	15,574.91	35,954 00	35,954 00	-20,379.09	-20,379.09	S
			Total for 12/30/2008		131,997.68	131,997 68	-79,042 98	-79,042 98	
05964H105	BANCO SANTANDER CENT HISPANO S A ADR								
Sold		09/23/08	6000	92,768 48					
Acq		02/01/08	3000	46,384 24	53,896 80	53,896.80	-7,512.56	-7,512 56	S
Acq		02/04/08	3000	46,384.24	53,490 00	53,490.00	-7,105 76	-7,105.76	S
			Total for 9/23/2008		107,386 80	107,386 80	-14,618 32	-14,618 32	
060505104	BANK AMER CORP								
Sold		12/30/08	3350	42,816.10					
Acq		09/14/94	3350	42,816 10	20,630.85	20,630 85	22,185.25	22,185 25	L
			Total for 12/30/2008		20,630.85	20,630 85	22,185 25	22,185 25	
151020104	CELGENE CORP								
Sold		07/23/09	600	32,844.05					
Acq		03/18/09	600	32,844.05	28,497.78	28,497.78	4,346.27	4,346 27	S
			Total for 7/23/2009		28,497.78	28,497.78	4,346 27	4,346.27	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HUGHES, MABEL Y. T/U/W
Trust Year 9/1/2008 - 8/31/2009

Account Id: 0101627600

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type
166764100	CHEVRON CORP								
	Sold	09/04/08	200	16,348 26					
	Acq	06/04/91	200	16,348.26	4,224.03	4,224.03	12,124.23	12,124.23	L
			Total for 9/4/2008		4,224.03	4,224.03	12,124 23	12,124.23	
166764100	CHEVRON CORP								
	Sold	11/03/08	250	18,457.39					
	Acq	06/04/91	250	18,457.39	5,280.03	5,280 03	13,177.36	13,177 36	L
			Total for 11/3/2008		5,280.03	5,280 03	13,177.36	13,177 36	
166764100	CHEVRON CORP								
	Sold	07/23/09	600	40,595.61					
	Acq	07/25/91	98	6,630.62	2,037.95	2,037.95	4,592.67	4,592.67	L
	Acq	06/04/91	502	33,964.99	10,602.30	10,602 30	23,362 69	23,362 69	L
			Total for 7/23/2009		12,640 25	12,640.25	27,955 36	27,955.36	
17275R102	CISCO SYS INC								
	Sold	11/03/08	1000	17,191.70					
	Acq	02/14/97	1000	17,191.70	6,958 33	6,958 33	10,233 37	10,233 37	L
			Total for 11/3/2008		6.958 33	6,958.33	10,233 37	10,233 37	
17275R102	CISCO SYS INC								
	Sold	07/23/09	750	16,455.70					
	Acq	02/14/97	750	16,455.70	5,218 75	5,218 75	11,236.95	11,236 95	L
			Total for 7/23/2009		5,218.75	5,218 75	11,236.95	11,236 95	
194162103	COLGATE PALMOLIVE CO COM								
	Sold	09/05/08	400	30,685.26					
	Acq	12/26/96	400	30,685.26	9,181.90	9,181 90	21,503.36	21,503.36	L
			Total for 9/5/2008		9,181 90	9,181.90	21,503.36	21,503.36	
194162103	COLGATE PALMOLIVE CO COM								
	Sold	11/03/08	250	15,934.92					
	Acq	12/26/96	250	15,934.92	5,738 69	5,738 69	10,196 23	10,196 23	L
			Total for 11/3/2008		5,738 69	5,738 69	10,196.23	10,196.23	
194162103	COLGATE PALMOLIVE CO COM								
	Sold	07/23/09	1000	74,898 07					
	Acq	12/26/96	1000	74,898 07	22,954 75	22,954 75	51,943 32	51,943 32	L
			Total for 7/23/2009		22,954 75	22,954.75	51,943.32	51,943 32	
219350105	CORNING INC COM								
	Sold	11/21/08	5000	37,751.78					
	Acq	09/05/08	1000	7,550 36	16,590 00	16,590.00	-9,039 64	-9,039.64	S
	Acq	09/05/08	1000	7,550.36	16,550 00	16,550 00	-8,999 64	-8,999 64	S
	Acq	12/20/07	2000	15,100.71	47,481.00	47,481.00	-32,380.29	-32,380 29	S
	Acq	09/04/08	1000	7,550 36	16,570.00	16,570 00	-9,019 64	-9,019.64	S
			Total for 11/21/2008		97,191.00	97,191.00	-59,439 22	-59,439.22	

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 0101627600

HUGHES, MABEL Y. T/U/W

Trust Year 9/1/2008 - 8/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type
22541LAN3	CREDIT SUISSE FB USA INC								
Sold		06/01/09	125000	125,000.00					
Acq		10/20/04	125000	125,000 00	129,488.75	129,488.75	-4,488 75	-4,488 75	L
		Total for 6/1/2009			129,488.75	129,488.75	-4,488.75	-4,488 75	
25264S833	DIAMOND HILL LONG-SHORT FD CL I								
Sold		03/23/09	11414 19	149,297.66					
Acq		12/16/08	49 81	651 52	713.75	713.75	-62.23	-62.23	S
Acq		08/15/08	2812.15	36,782.94	50,000.00	50,000.00	-13,217.06	-13,217.06	S
Acq		08/08/08	2837 68	37,116.87	50,000.00	50,000 00	-12,883 13	-12,883.13	S
Acq		08/04/08	2876.87	37,629.47	50,000.00	50,000.00	-12,370.53	-12,370.53	S
Acq		09/12/08	2837.68	37,116.87	50,000.00	50,000.00	-12,883 13	-12,883.13	S
		Total for 3/23/2009			200,713.75	200,713 75	-51,416 09	-51,416.09	
254687106	DISNEY (WALT) COMPANY HOLDING CO.								
Sold		07/23/09	355	9,361.10					
Acq		09/04/08	355	9,361.10	11,274 80	11,274 80	-1,913.70	-1,913.70	S
		Total for 7/23/2009			11,274 80	11,274 80	-1,913 70	-1,913 70	
256206103	DODGE & COX FDS INTL STK FD								
Sold		03/02/09	5211.53	84,478 85					
Acq		03/07/05	5211 53	84,478 85	170,000.00	170,000 00	-85,521 15	-85,521 15	L
		Total for 3/2/2009			170,000.00	170,000 00	-85,521 15	-85,521.15	
256219106	DODGE & COX STK FD								
Sold		09/05/08	1758.64	193,590 54					
Acq		09/27/01	391 06	43,047.76	35,000 00	35,000.00	8,047.76	8,047.76	L
Acq		04/03/01	806.89	88,822.20	75,000.00	75,000 00	13,822 20	13,822 20	L
Acq		03/28/01	560.69	61,720.58	53,186 95	53,186 95	8,533 63	8,533 63	L
		Total for 9/5/2008			163,186.95	163,186.95	30,403.59	30,403.59	
268648102	EMC CORP(MASS) USD 0 01								
Sold		07/23/09	200	3,048.30					
Acq		11/27/07	200	3,048 30	3,628 00	3,628 00	-579 70	-579.70	L
		Total for 7/23/2009			3,628.00	3,628.00	-579.70	-579.70	
278642103	EBAY INC								
Sold		11/03/08	3000	45,059.74					
Acq		11/27/07	3000	45,059.74	97,920.00	97,920 00	-52,860 26	-52,860 26	S
		Total for 11/3/2008			97,920.00	97,920 00	-52,860 26	-52,860 26	
278865100	ECOLAB INC COM								
Sold		11/03/08	1500	56,166.73					
Acq		03/09/05	1500	56,166.73	49,050 00	49,050 00	7,116.73	7,116 73	L
		Total for 11/3/2008			49,050.00	49,050.00	7,116 73	7,116.73	
30023C350	EVERGREEN ASSET ALLOCATION -A								
Sold		02/20/09	15760 66	138,378 55					
Acq		08/04/08	3739.72	32,834.73	50,000 00	50,000.00	-17,165 27	-17,165.27	S

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 0101627600

HUGHES, MABEL Y. T/U/W

Trust Year 9/1/2008 - 8/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type
30023C350	EVERGREEN ASSET ALLOCATION -A								
Sold		02/20/09	15760 66	138,378 55					
Acq		08/08/08	3703.7	32,518.48	50,000.00	50,000.00	-17,481.52	-17,481 52	S
Acq		08/15/08	3717.47	32,639.38	50,000.00	50,000 00	-17,360.62	-17,360.62	S
Acq		09/12/08	3796 51	33,333.35	50,000.00	50,000 00	-16,666.65	-16,666 65	S
Acq		12/29/08	803.26	7,052 62	7,462.25	7,462.25	-409 63	-409.63	S
			Total for 2/20/2009		207,462.25	207,462 25	-69,083.70	-69,083.70	
30231G102	EXXON MOBIL CORP								
Sold		09/04/08	400	30,656.54					
Acq		08/02/94	400	30,656.54	6,366.70	6,366.70	24,289.84	24,289.84	L
			Total for 9/4/2008		6,366.70	6,366.70	24,289 84	24,289.84	
30231G102	EXXON MOBIL CORP								
Sold		09/05/08	350	26,334.48					
Acq		08/02/94	350	26,334 48	5,570.86	5,570.86	20,763.62	20,763.62	L
			Total for 9/5/2008		5,570 86	5,570 86	20,763.62	20,763.62	
30231G102	EXXON MOBIL CORP								
Sold		11/03/08	250	18,497.39					
Acq		08/02/94	250	18,497 39	3,979 19	3,979 19	14,518 20	14,518.20	L
			Total for 11/3/2008		3,979 19	3,979 19	14,518 20	14,518 20	
30231G102	EXXON MOBIL CORP								
Sold		07/23/09	550	39,215.66					
Acq		08/02/94	550	39,215 66	8,754.21	8,754 21	30,461.45	30,461 45	L
			Total for 7/23/2009		8,754.21	8,754.21	30,461.45	30,461 45	
305560104	FAIRPOINT COMMUNICATIONS INC								
Sold		09/04/08	69	589.94					
Acq		04/04/03	4.88	41 72	37 97	37.97	3 75	3 75	L
Acq		08/06/02	35 63	306 34	236 61	236.61	69.73	69.73	L
Acq		08/15/02	22 63	193 48	148 80	148.80	44 68	44 68	L
Acq		04/09/03	5 66	48.39	41 32	41 32	7 07	7.07	L
			Total for 9/4/2008		464 70	464.70	125.24	125.24	
3128X7R48	FED HOME LN MTG CORP 4.000% 7/28/11								
Sold		07/28/09	100000	100,000 00					
Acq		08/01/08	100000	100,000 00	100,000 00	100,000 00	0 00	0 00	S
			Total for 7/28/2009		100,000.00	100,000 00	0 00	0 00	
31331Y5T3	FED FARM CREDIT BK 4 000% 8/11/11								
Sold		08/11/09	100000	100,000.00					
Acq		08/11/08	100000	100,000 00	100,000.00	100,000 00	0 00	0.00	S
			Total for 8/11/2009		100,000 00	100,000 00	0.00	0 00	

Wells Fargo

Statement of Capital Gains and Losses From Sales

(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id: 0101627600

HUGHES, MABEL Y. T/U/W

Trust Year 9/1/2008 - 8/31/2009

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type
3133XRNJ5	FED HOME LN BK 5.125% 7/08/13								
Sold		07/08/09	100000	100,000.00					
Acq		08/01/08	100000	100,000.00	100,966.20	100,966.20	-966 20	-966 20	S
			Total for 7/8/2009		100,966 20	100,966 20	-966 20	-966.20	
367829207	GATEWAY FUND								
Sold		03/03/09	1792.76	37,450.69					
Acq		09/12/08	1792 76	37,450.69	50,000.00	50,000.00	-12,549.31	-12,549.31	S
			Total for 3/3/2009		50,000.00	50,000.00	-12,549.31	-12,549.31	
369604103	GENERAL ELECTRIC CO								
Sold		11/03/08	5500	107,909.39					
Acq		07/17/97	1300	25,505.86	31,830 50	31,830 50	-6,324.64	-6,324.64	L
Acq		03/29/00	2100	41,201 77	110,218 50	110,218.50	-69,016.73	-69,016.73	L
Acq		11/06/98	2100	41,201.77	63,449.75	63,449.75	-22,247.98	-22,247.98	L
			Total for 11/3/2008		205,498.75	205,498.75	-97,589.36	-97,589.36	
459200101	INTERNATIONAL BUSINESS MACHINES CORP								
Sold		07/23/09	150	17,646.22					
Acq		12/03/07	150	17,646 22	16,031.64	16,031 64	1,614.58	1,614 58	L
			Total for 7/23/2009		16,031 64	16,031.64	1,614.58	1,614.58	
59156R108	METLIFE INC								
Sold		07/23/09	1585	50,502 82					
Acq		05/22/08	1585	50,502 82	94,756.85	94,756.85	-44,254.03	-44,254 03	L
			Total for 7/23/2009		94,756 85	94,756.85	-44,254 03	-44,254 03	
594918104	MICROSOFT CORP COM								
Sold		07/23/09	500	12,630 57					
Acq		08/06/02	500	12,630.57	11,617.25	11,617.25	1,013.32	1,013 32	L
			Total for 7/23/2009		11,617.25	11,617.25	1,013.32	1,013.32	
681919106	OMNICOM GROUP INC COM								
Sold		09/05/08	300	12,495.46					
Acq		12/21/90	300	12,495.46	826 87	826.87	11,668.59	11,668 59	L
			Total for 9/5/2008		826.87	826.87	11,668.59	11,668.59	
68389X105	ORACLE CORPORATION								
Sold		09/04/08	500	10,049 94					
Acq		01/28/97	500	10,049.94	2,159 72	2,159 72	7,890.22	7,890 22	L
			Total for 9/4/2008		2,159 72	2,159.72	7,890.22	7,890 22	
68389X105	ORACLE CORPORATION								
Sold		11/03/08	1000	18,249.89					
Acq		01/28/97	1000	18,249 89	4,319.45	4,319 45	13,930 44	13,930 44	L
			Total for 11/3/2008		4,319 45	4,319 45	13,930.44	13,930 44	

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type
68389X105	ORACLE CORPORATION								
	Sold	07/23/09	500	11,125.61					
	Acq	01/28/97	500	11,125.61	2,159 72	2,159.72	8,965.89	8,965.89	L
			Total for 7/23/2009		2,159 72	2,159.72	8,965 89	8,965 89	
713448108	PEPSICO INC								
	Sold	09/05/08	200	13,730.28					
	Acq	08/15/00	200	13,730.28	9,316.00	9,316.00	4,414.28	4,414 28	L
			Total for 9/5/2008		9,316 00	9,316.00	4,414.28	4,414.28	
713448108	PEPSICO INC								
	Sold	11/03/08	250	14,282.71					
	Acq	08/15/00	250	14,282.71	11,645.00	11,645 00	2,637.71	2,637.71	L
			Total for 11/3/2008		11,645 00	11,645.00	2,637.71	2,637.71	
713448108	PEPSICO INC								
	Sold	11/03/08	200	11,515.93					
	Acq	08/15/00	200	11,515.93	9,316 00	9,316 00	2,199 93	2,199.93	L
			Total for 11/3/2008		9,316 00	9,316 00	2,199 93	2,199 93	
713448108	PEPSICO INC								
	Sold	07/23/09	1000	56,668 54					
	Acq	03/20/01	650	36,834 55	27,293.50	27,293 50	9,541 05	9,541 05	L
	Acq	08/15/00	350	19,833 99	16,303 00	16,303 00	3,530 99	3,530 99	L
			Total for 7/23/2009		43,596 50	43,596 50	13,072 04	13,072 04	
73935X500	POWERSHARES EXCHANGE-TRADED FD								
	Sold	12/30/08	2200	18,105 89					
	Acq	05/20/08	2200	18,105 89	50,754 00	50,754.00	-32,648 11	-32,648.11	S
			Total for 12/30/2008		50,754 00	50,754.00	-32,648 11	-32,648.11	
74834L100	QUEST DIAGNOSTICS INC								
	Sold	07/23/09	700	39,068 37					
	Acq	11/28/07	700	39,068.37	38,440.71	38,440.71	627 66	627.66	L
			Total for 7/23/2009		38,440.71	38,440.71	627 66	627 66	
87612E106	TARGET CORP								
	Sold	09/04/08	500	26,989 84					
	Acq	02/15/00	500	26,989.84	15,895.00	15,895 00	11,094 84	11,094 84	L
			Total for 9/4/2008		15,895 00	15,895.00	11,094 84	11,094 84	
87612E106	TARGET CORP								
	Sold	09/05/08	500	26,854.84					
	Acq	02/15/00	500	26,854.84	15,895.00	15,895 00	10,959 84	10,959.84	L
			Total for 9/5/2008		15,895 00	15,895 00	10,959 84	10,959.84	
87612E106	TARGET CORP								
	Sold	07/23/09	125	5,298 80					
	Acq	02/15/00	125	5,298 80	3,973.75	3,973 75	1,325 05	1,325.05	L
			Total for 7/23/2009		3,973 75	3,973 75	1,325 05	1,325 05	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HUGHES, MABEL Y. T/U/W
Trust Year 9/1/2008 - 8/31/2009

Account Id: 0101627600

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type
87971M202	TELUS CORP N/VTG								
Sold		04/29/09	1000	23,459 39					
Acq		12/20/07	1000	23,459 39	46,361.00	46,361.00	-22,901.61	-22,901 61	L
			Total for 4/29/2009		46,361.00	46,361.00	-22,901.61	-22,901.61	
887317105	TIME WARNER INC NEW								
Sold		11/03/08	5000	49,749 72					
Acq		01/26/06	5000	49,749 72	86,050.00	86,050.00	-36,300.28	-36,300.28	L
			Total for 11/3/2008		86,050.00	86,050.00	-36,300.28	-36,300 28	
901165100	TWEEDY BROWNE GLOBAL VALUE FD								
Sold		09/12/08	6387.9	156,695.16					
Acq		10/28/02	3791.14	92,996.65	59,900.00	59,900.00	33,096.65	33,096.65	L
Acq		08/07/02	2596 76	63,698.51	43,755.40	43,755 40	19,943.11	19,943.11	L
			Total for 9/12/2008		103,655.40	103,655 40	53,039 76	53,039 76	
913017109	UNITED TECHNOLOGIES CORP								
Sold		11/03/08	200	10,964 73					
Acq		04/02/01	200	10,964.73	7,353.00	7,353 00	3,611 73	3,611 73	L
			Total for 11/3/2008		7 353 00	7 353.00	3,611.73	3,611 73	
913017109	UNITED TECHNOLOGIES CORP								
Sold		07/23/09	700	37,330 80					
Acq		04/02/01	700	37,330.80	25,735 50	25,735 50	11,595 30	11,595 30	L
			Total for 7/23/2009		25,735.50	25,735 50	11,595.30	11,595 30	
92343V104	VERIZON COMMUNICATIONS INC								
Sold		04/29/09	1000	31,029.20					
Acq		04/04/03	300	9,308 76	10,347.01	10,347 01	-1,038.25	-1,038.25	L
Acq		04/09/03	300	9,308.76	9,728.38	9,728.38	-419.62	-419.62	L
Acq		08/06/02	400	12,411.68	11,770 35	11,770.35	641.33	641.33	L
			Total for 4/29/2009		31,845 74	31,845.74	-816 54	-816 54	
959802109	WESTERN UN CO								
Sold		09/04/08	400	10,552.66					
Acq		03/19/02	400	10,552.66	7,758 99	7,758.99	2,793.67	2,793 67	L
			Total for 9/4/2008		7,758.99	7,758 99	2,793 67	2,793.67	
959802109	WESTERN UN CO								
Sold		09/05/08	1000	26,409 85					
Acq		07/30/01	1000	26,409 85	15,958 44	15,958 44	10,451.41	10,451 41	L
			Total for 9/5/2008		15,958 44	15,958 44	10,451.41	10,451.41	
959802109	WESTERN UN CO								
Sold		09/05/08	1000	26,409 85					
Acq		12/03/02	800	21,127.88	13,217.61	13,217.61	7,910 27	7,910.27	L
Acq		07/30/01	200	5,281.97	3,191.69	3,191 69	2,090.28	2,090 28	L
			Total for 9/5/2008		16,409 30	16,409.30	10,000 55	10,000.55	

Wells Fargo

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
HUGHES, MABEL Y. T/U/W
Trust Year 9/1/2008 - 8/31/2009

Account Id: 0101627600

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type
959802109	WESTERN UN CO								
Sold		11/03/08	2000	29,907.83					
Acq		07/30/01	2000	29,907.83	31,916.88	31,916.88	-2,009 05	-2,009.05	L
			Total for 11/3/2008		31,916.88	31,916.88	-2,009.05	-2,009.05	
G1150G111	ACCENTURE LTD CLASS A								
Sold		07/23/09	250	8,607.65					
Acq		11/28/07	250	8,607 65	8,809.03	8,809.03	-201.38	-201.38	L
			Total for 7/23/2009		8,809.03	8,809.03	-201.38	-201.38	
			Total for Account: 0101627600		2,960,288.84	2,960,288.84	-162,390.83	-162,390.83	

Total Proceeds:
2,797,898.01

	Fed	State
S/T Gain/Loss	-311,527.73	-311,527.73
L/T Gain/Loss	149,136.90	149,136 90

Form **8868** (Rev April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	MABEL Y HUGHES CHARITABLE TRUST #0101627600 WELLS FARGO BANK	84-6070398
	Number, street, and room or suite no. If a P O. box, see instructions. TRUST TAX 1740 BROADWAY MC 7300 483	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DENVER CO 80274	

Check type of return to be filed (file a separate application for each return):

- [ ] Form 990
- [ ] Form 990-BL
- [ ] Form 990-EZ
- [X] Form 990-PF
- [ ] Form 990-T (corporation)
- [ ] Form 990-T (sec. 401(a) or 408(a) trust)
- [ ] Form 990-T (trust other than above)
- [ ] Form 1041-A
- [ ] Form 4720
- [ ] Form 5227
- [ ] Form 6069
- [ ] Form 8870

- The books are in the care of ▶ WELLS FARGO BANK

Telephone No. ▶ 720-947-6725 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 4/15/10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year or

▶ [X] tax year beginning 9/01/08 , and ending 8/31/09 .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 2,336
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 16,400
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions