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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 9/1/2008, and ending 8/31/2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label
Otherwise,
print
or type
See Specific
Instructions

Name of foundation

ROBERT N CHANG FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 1525

Room/suite

City or town, state, and ZIP code

Pennington

NJ

08534-1525

A Employer identification number

77-0550139

B Telephone number (see page 10 of the instructions)

609-274-6968

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c),
line 16) ▶ \$ 7,074,586J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)			
2 Check ☐ if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments	0	0	
4 Dividends and interest from securities	272,173	257,394	
5 a Gross rents		0	
b Net rental income or (loss)	0		
6 a Net gain or (loss) from sale of assets not on line 10	-1,436,536		
b Gross sales price for all assets on line 6a	3,981,784		
7 Capital gain net income (from Part IV, line 2)	0		
8 Net short-term capital gain		0	
9 Income modifications			
10 a Gross sales less returns and allowances	0		
b Less Cost of goods sold	0		
c Gross profit or (loss) (attach schedule)	0		
11 Other income (attach schedule)	-16,993	0	0
12 Total Add lines 1 through 11	-1,181,356	257,394	0
13 Compensation of officers, directors, trustees, etc.	63,308	56,977	6,331
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16 a Legal fees (attach schedule)	0	0	0
b Accounting fees (attach schedule)	2,920	0	2,920
c Other professional fees (attach schedule)	73,675	66,307	7,367
17 Interest			
18 Taxes (attach schedule) (see page 14 of the instructions)	28,445	1,341	23,134
19 Depreciation (attach schedule) and depletion	0	0	0
20 Occupancy			
21 Travel, conferences, and meetings	2,639		2,639
22 Printing and publications			
23 Other expenses (attach schedule)	2,326	293	2,033
24 Total operating and administrative expenses Add lines 13 through 23	173,313	124,918	44,424
25 Contributions, gifts, grants paid	257,071		257,071
26 Total expenses and disbursements Add lines 24 and 25	430,384	124,918	301,495
27 Subtract line 26 from line 12	-1,611,740		
a Excess of revenue over expenses and disbursements		132,476	
b Net investment income (if negative, enter -0-)			
c Adjusted net income (if negative, enter -0-)		0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	7,851	19,273	19,273
	2 Savings and temporary cash investments	375,017	498,798	498,798
	3 Accounts receivable ▶ _____ 0			
	Less allowance for doubtful accounts ▶ _____ 0	0	0	0
	4 Pledges receivable ▶ _____ 0			
	Less allowance for doubtful accounts ▶ _____ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ _____ 0			
	Less allowance for doubtful accounts ▶ _____ 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	2,079,418	1,917,724	1,980,802
	b Investments—corporate stock (attach schedule)	4,124,021	2,961,731	3,058,096
	c Investments—corporate bonds (attach schedule)	421,724	414,087	418,806
Liabilities	11 Investments—land, buildings, and equipment basis ▶ _____ 0			
	Less accumulated depreciation (attach schedule) ▶ _____ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis ▶ _____ 0			
	Less accumulated depreciation (attach schedule) ▶ _____ 0	0	0	0
	15 Other assets (describe ▶ _____)	1,502,692	1,089,969	1,098,811
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,510,723	6,901,582	7,074,586
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	8,510,723	6,901,582	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	8,510,723	6,901,582	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,510,723	6,901,582	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,510,723
2 Enter amount from Part I, line 27a	2	-1,611,740
3 Other increases not included in line 2 (itemize) ▶ See attached statement	3	21,495
4 Add lines 1, 2, and 3	4	6,920,478
5 Decreases not included in line 2 (itemize) ▶ See attached statement	5	18,896
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,901,582

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k) but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,436,536
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	501,586	8,862,885	0.056594
2006	535,038	9,275,137	0.057685
2005	410,470	8,794,608	0.046673
2004	426,570	8,559,634	0.049835
2003	456,599	8,402,276	0.054342

2 Total of line 1, column (d)	2	0.265129
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053026
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	6,720,078
5 Multiply line 4 by line 3	5	356,339
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,325
7 Add lines 5 and 6	7	357,664
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	301,495

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)		1	2,650
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	2,650
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,650
6 Credits/Payments			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	3,970	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,970	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,320	
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	11	0	
		Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6968 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1525			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15- or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4) does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870**6b** X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** X**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN LIU 737 RUSTIC LANE MOUNTAIN VIEW CA 9404	DIRECTOR 3 00	16,740	0	0
ALLAN LIU 737 RUSTIC LANE MOUNTAIN VIEW CA 9404	DIRECTOR 7 00	30,260	0	0
FRANK ZHOE YU TUNG 1901 AVENUE N APT 6J BROOKLYN NY 112	DIRECTOR 3 00	16,308	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,381,554
b	Average of monthly cash balances	1b	440,860
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6,822,414
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,822,414
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	102,336
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,720,078
6	Minimum investment return. Enter 5% of line 5	6	336,004

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	336,004
2a	Tax on investment income for 2008 from Part VI, line 5	2a	2,650
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,650
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	333,354
4	Recoveries of amounts treated as qualifying distributions	4	100
5	Add lines 3 and 4	5	333,454
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	333,454

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses—contributions, gifts, etc.—total from Part I, column (d), line 26	1a	301,495
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	301,495
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	301,495

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				333,454
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			265,881	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2008				
a From 2003	NONE			
b From 2004	NONE			
c From 2005	NONE			
d From 2006	NONE			
e From 2007	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2008 from Part XII line 4 ▶ \$ 301,495				
a Applied to 2007, but not more than line 2a			265,881	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2008 distributable amount				35,614
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				297,840
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2004	0			
b Excess from 2005	0			
c Excess from 2006	0			
d Excess from 2007	0			
e Excess from 2008	0			

Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

[illegible]

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
f _____		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	272,173	4
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,436,536	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____		0		-16,993	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal Add columns (b), (d) and (e)		0		-1,181,356	4
13 Total Add line 12, columns (b), (d), and (e)				13	-1,181,352

(See worksheet in line 13 instructions on page 28 to verify calculations)

[illegible]

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Totals			Expense of sale and cost of improve- ments	Net gain or loss
									Gross sales	Cost, other basis and expenses	Depreciation		
Long Term CG Distributions									3,911,001	5,418,173	-1,507,172		
Short Term CG Distributions									70,783	147	70,636		
1	X	REGENCY CENTERS CORP	758849103			7/23/2003		9/29/2008	1,034	560			
2	X	REGENCY CENTERS CORP	758849103			7/23/2003		10/1/2008	585	315			
3	X	REGENCY CENTERS CORP	758849103			7/31/2003		10/1/2008	909	513			
4	X	REGENCY CENTERS CORP	758849103			7/31/2003		10/24/2008	440	477			
5	X	REGENCY CENTERS CORP	758849103			8/22/2003		10/24/2008	237	246			
6	X	REGENCY CENTERS CORP	758849103			8/22/2003		12/3/2008	379	386			
7	X	REGENCY CENTERS CORP	758849103			8/22/2003		4/24/2009	708	667			
8	X	REGENCY CENTERS CORP	758849103			8/25/2003		4/24/2009	298	276			
9	X	RSC HLDGS INC	74972L102			6/3/2008		3/20/2009	553	1,327			
10	X	REGENCY CENTERS CORP	758849103			9/8/2003		4/24/2009	261	252			
11	X	REGENCY CENTERS CORP	758849103			9/15/2006		4/24/2009	336	610			
12	X	REGENCY CENTERS CORP	758849103			9/15/2006		4/28/2009	504	948			
13	X	REGENCY CENTERS CORP	758849103			3/19/2007		4/28/2009	36	83			
14	X	REGENCY CENTERS CORP	758849103			3/19/2007		6/3/2009	508	1,158			
15	X	RSC HLDGS INC	74972L102			6/3/2008		3/23/2009	386	900			
16	X	REGENCY CENTERS CORP	758849103			10/10/2007		6/3/2009	181	398			
17	X	RESEARCH IN MOTION LTD	760975102			8/6/2008		11/24/2008	3,939	10,459			
18	X	RESEARCH IN MOTION LTD	760975102			8/12/2008		11/24/2008	1,688	4,700			
19	X	RESEARCH IN MOTION LTD	760975102			9/29/2008		11/24/2008	1,688	2,282			
20	X	RESEARCH IN MOTION LTD	760975102			2/12/2008		4/3/2009	299	467			
21	X	RESEARCH IN MOTION LTD	760975102			6/25/2008		4/3/2009	299	693			
22	X	RESEARCH IN MOTION LTD	760975102			4/12/2007		4/3/2009	1,796	1,350			
23	X	RESEARCH IN MOTION LTD	760975102			1/9/2007		4/3/2009	60	47			
24	X	RESEARCH IN MOTION LTD	760975102			2/12/2008		4/3/2009	539	840			
25	X	RESEARCH IN MOTION LTD	760975102			6/25/2008		4/23/2009	481	971			
26	X	RESEARCH IN MOTION LTD	760975102			6/26/2008		4/23/2009	481	895			
27	X	RESEARCH IN MOTION LTD	760975102			6/26/2008		7/8/2009	65	128			
28	X	RESOURCES CONNECTION II	76122Q105			8/4/2008		10/30/2008	2,765	3,950			
29	X	RITCHIE BROS AUCTIONEER	767744105			3/3/2006		2/20/2009	1,387	1,155			
30	X	RITCHIE BROS AUCTIONEER	767744105			3/3/2006		5/8/2009	1,102	781			
31	X	RITCHIE BROS AUCTIONEER	767744105			3/3/2006		5/11/2009	117	85			
32	X	RITCHIE BROS AUCTIONEER	767744105			3/3/2006		7/8/2009	23	17			
33	X	ROCHE HLDG LTD SPN ADR	771195104			3/3/2006		4/14/2009	2,991	3,549			
34	X	ROCHE HLDG LTD SPN ADR	771195104			3/3/2006		7/8/2009	69	76			
35	X	RYANAIR HLDGS PLC ADR	783513104			3/3/2006		10/29/2008	366	466			
36	X	RYANAIR HLDGS PLC ADR	783513104			7/13/2007		10/29/2008	1,034	1,945			
37	X	RYANAIR HLDGS PLC ADR	783513104			9/19/2007		10/29/2008	151	287			
38	X	RYANAIR HLDGS PLC ADR	783513104			9/19/2007		1/2/2009	1,472	2,010			
39	X	RYANAIR HLDGS PLC ADR	783513104			9/19/2007		4/23/2009	1,229	1,805			
40	X	RYANAIR HLDGS PLC ADR	783513104			9/20/2007		4/23/2009	531	776			
41	X	RYANAIR HLDGS PLC ADR	783513104			1/9/2008		4/23/2009	140	161			
42	X	RYANAIR HLDGS PLC ADR	783513104			1/9/2008		7/8/2009	28	32			
43	X	RYDER SYSTEM INC	783549108			7/7/2008		2/17/2009	1,092	2,562			
44	X	RYDER SYSTEM INC	783549108			7/7/2008		2/18/2009	379	944			
45	X	RYDER SYSTEM INC	783549108			7/8/2008		2/18/2009	731	1,852			
46	X	SBA COMMUNICATIONS CRP	78388J106			9/30/2005		2/26/2009	1,929	1,469			
47	X	SBA COMMUNICATIONS CRP	78388J106			9/30/2005		8/3/2009	4,930	2,938			
48	X	SBA COMMUNICATIONS CRP	78388J106			10/20/2005		8/18/2009	1,505	952			
49	X	SBA COMMUNICATIONS CRP	78388J106			5/23/2006		8/18/2009	1,942	1,713			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions			Amount		Totals				Gross sales		Cost, other basis and expenses		Net gain or loss	
Short Term CG Distributions			22,345		Securities				70,783		5,418,173		-1,507,172	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation	
										Cost	Donated value			
50	X	SBA COMMUNICATIONS CRP	78388J106			9/30/2005		8/18/2009	2,985	1,922				
51	X	SBA COMMUNICATIONS CRP	78388J106			10/20/2005		8/18/2009	461	292				
52	X	SL GREEN REALTY CORP	78440X101			1/13/2009		1/26/2009	517	613				
53	X	SL GREEN REALTY CORP	78440X101			1/13/2009		1/27/2009	548	632				
54	X	SAFEWAY INC NEW	786514208			1/30/2004		2/24/2009	1,215	1,372				
55	X	SAFEWAY INC NEW	786514208			11/24/2004		2/24/2009	5,670	5,557				
56	X	ST MARY LD & EXPL CO	792228108			6/24/2008		3/9/2009	780	4,239				
57	X	ST MARY LD & EXPL CO	792228108			6/25/2008		3/9/2009	815	4,259				
58	X	ST MARY LD & EXPL CO	792228108			7/28/2008		3/9/2009	489	1,872				
59	X	ST MARY LD & EXPL CO	792228108			8/21/2008		3/9/2009	140	533				
60	X	ST MARY LD & EXPL CO	792228108			10/7/2008		3/9/2009	466	1,154				
61	X	ST MARY LD & EXPL CO	792228108			3/2/2009		3/9/2009	780	861				
62	X	QUALCOMM INC	747525103			1/25/2008		11/5/2008	4,587	5,118				
63	X	QUALCOMM INC	747525103			1/25/2008		11/6/2008	438	524				
64	X	QUALCOMM INC	747525103			2/12/2008		11/6/2008	740	915				
65	X	QUALCOMM INC	747525103			6/12/2008		11/6/2008	1,952	2,833				
66	X	QUALCOMM INC	747525103			6/12/2008		5/8/2009	813	928				
67	X	QUALCOMM INC	747525103			7/31/2008		5/8/2009	3,594	4,673				
68	X	SANDERSON FARMS INC CO	800013104			10/27/2008		4/20/2009	1,913	1,395				
69	X	SANDERSON FARMS INC CO	800013104			10/27/2008		5/21/2009	1,576	1,082				
70	X	SANDERSON FARMS INC CO	800013104			10/29/2008		5/21/2009	912	614				
71	X	SANDERSON FARMS INC CO	800013104			10/29/2008		6/3/2009	1,838	1,116				
72	X	SANDERSON FARMS INC CO	800013104			3/2/2009		6/3/2009	2,436	1,834				
73	X	SANOFI AVENTIS SPON ADR	80105N105			12/1/2006		2/18/2009	2,735	3,985				
74	X	SANOFI AVENTIS SPON ADR	80105N105			12/1/2006		2/24/2009	567	885				
75	X	SANOFI AVENTIS SPON ADR	80105N105			12/1/2006		2/24/2009	2,550	3,990				
76	X	SANOFI AVENTIS SPON ADR	80105N105			5/11/2007		2/24/2009	6,799	11,005				
77	X	SANOFI AVENTIS SPON ADR	80105N105			7/11/2007		2/24/2009	2,266	3,347				
78	X	SAP AG SHS	803054204			4/3/2009		7/8/2009	39	37				
79	X	SARA LEE CORP COM	803111103			8/16/2006		2/24/2009	1,367	2,461				
80	X	SARA LEE CORP COM	803111103			4/26/2007		2/24/2009	5,065	10,439				
81	X	SAVIS INC	805423308			1/14/2008		6/8/2009	521	1,005				
82	X	SAVIS INC	805423308			2/4/2008		6/8/2009	534	878				
83	X	QUALCOMM INC	747525103			9/25/2008		5/13/2009	2,279	2,624				
84	X	QUALCOMM INC	747525103			12/16/2008		5/13/2009	2,039	1,791				
85	X	QUEST DIAGNOSTICS INC	74834L100			7/27/2008		8/31/2009	1,508	1,552				
86	X	QUEST SOFTWARE INC COM	74834T103			8/17/2005		12/23/2008	5,270	5,943				
87	X	QUICKSILVER RES INC	74837R104			11/6/2006		10/10/2008	1,008	1,993				
88	X	QUICKSILVER RES INC	74837R104			11/10/2006		10/10/2008	1,162	2,348				
89	X	QUICKSILVER RES INC	74837R104			10/3/2008		10/10/2008	318	557				
90	X	QUICKSILVER RES INC	74837R104			11/6/2006		10/13/2008	2,856	4,848				
91	X	RLI CORP ILLINOIS COM	749607107			6/9/2008		1/13/2009	1,409	1,312				
92	X	RLI CORP ILLINOIS COM	749607107			6/9/2008		8/7/2009	3,341	3,412				
93	X	RLI CORP ILLINOIS COM	749607107			7/7/2008		8/7/2009	1,439	1,342				
94	X	RLI CORP ILLINOIS COM	749607107			3/2/2009		8/7/2009	1,594	1,518				
95	X	RSC HLDGS INC	74972L102			5/29/2008		12/9/2008	762	1,143				
96	X	RSC HLDGS INC	74972L102			5/29/2008		3/19/2009	618	1,426				
97	X	RSC HLDGS INC	74972L102			5/30/2008		3/19/2009	838	1,963				
98	X	RSC HLDGS INC	74972L102			6/2/2008		3/19/2009	776	1,771				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions				Amount		Totals				Cost, other basis and expenses		Net gain or loss	
Short Term CG Distributions				22,345		Securities				3,911,001		-1,507,172	
						Other sales				70,783		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation
										Cost	Donated value		
99	X	OLOGIC CORP	747277101			12/30/2008		7/22/2009	1,016	1,000			
100	X	RSC HLDGS INC	74972L102			6/2/2008		3/20/2009	193	466			
101	X	RSC HLDGS INC	74972L102			6/9/2008		3/23/2009	144	329			
102	X	RSC HLDGS INC	74972L102			7/9/2008		3/23/2009	322	625			
103	X	RSC HLDGS INC	74972L102			3/2/2009		3/23/2009	1,243	1,204			
104	X	RADIOHACK CORP	750438103			10/20/2008		12/29/2008	1,205	1,539			
105	X	RADIOHACK CORP	750438103			10/20/2008		12/30/2008	1,424	1,798			
106	X	RANGE RESOURCES CORP	75281A109			5/1/2008		10/2/2008	1,206	2,191			
107	X	RAYTHEON CO DELAWARE N	755111507			8/2/2006		11/3/2008	1,591	1,448			
108	X	RAYTHEON CO DELAWARE N	755111507			8/2/2006		11/24/2008	1,958	1,900			
109	X	RAYTHEON CO DELAWARE N	755111507			8/2/2006		11/25/2008	1,278	1,267			
110	X	RAYTHEON CO DELAWARE N	755111507			3/20/2008		2/9/2009	3,453	4,574			
111	X	RAYTHEON CO DELAWARE N	755111507			3/20/2008		3/16/2009	1,839	3,430			
112	X	RAYTHEON CO DELAWARE N	755111507			3/24/2008		3/16/2009	1,907	3,582			
113	X	RAYTHEON CO DELAWARE N	755111507			9/11/2008		3/16/2009	1,396	2,450			
114	X	RAYTHEON CO DELAWARE N	755111507			3/2/2009		3/16/2009	1,192	1,335			
115	X	RAYTHEON CO DELAWARE N	755111507			8/2/2006		8/24/2009	1,585	1,493			
116	X	RAYTHEON CO DELAWARE N	755111507			8/2/2006		8/25/2009	1,197	1,131			
117	X	REGAL ENTMT GROUP CL A	758766109			8/17/2005		8/14/2009	3,674	6,232			
118	X	SAVIS INC	805423308			2/21/2008		6/8/2009	39	61			
119	X	SAVIS INC	805423308			2/21/2008		6/9/2009	736	1,141			
120	X	SAVIS INC	805423308			3/17/2008		6/9/2009	539	612			
121	X	SAVIS INC	805423308			3/17/2008		8/14/2009	645	597			
122	X	SAVIS INC	805423308			4/18/2008		8/14/2009	919	1,004			
123	X	SCHEIN (HENRY) INC COM	806407102			9/20/2005		3/6/2009	786	997			
124	X	SCHEIN (HENRY) INC COM	806407102			10/31/2005		3/6/2009	1,641	1,875			
125	X	SCHEIN (HENRY) INC COM	806407102			5/26/2006		3/6/2009	1,128	1,560			
126	X	SCHEIN (HENRY) INC COM	806407102			10/6/2006		3/6/2009	444	664			
127	X	SCHLUMBERGER LTD	806857108			4/24/2006		12/5/2008	2,745	4,928			
128	X	SCHLUMBERGER LTD	806857108			4/24/2006		7/7/2009	50	68			
129	X	SCHLUMBERGER LTD	806857108			4/18/2007		7/7/2009	3,273	4,853			
130	X	SCHLUMBERGER LTD	806857108			2/12/2008		7/7/2009	604	991			
131	X	SCHLUMBERGER LTD	806857108			2/19/2008		7/7/2009	2,769	4,788			
132	X	SCHLUMBERGER LTD	806857108			7/1/2008		7/7/2009	2,316	4,919			
133	X	SCHLUMBERGER LTD	806857108			11/24/2008		7/7/2009	3,373	3,090			
134	X	SCHLUMBERGER LTD	806857108			3/2/2009		7/7/2009	3,121	2,228			
135	X	SHERWIN WILLIAMS	824348106			12/27/2006		11/17/2008	1,677	1,978			
136	X	SIMON PROPERTY GROUP D	828806109			5/29/2003		11/21/2008	544	563			
137	X	SIMON PROPERTY GROUP D	828806109			5/29/2003		11/24/2008	386	338			
138	X	SIMON PROPERTY GROUP D	828806109			5/29/2003		12/3/2008	851	676			
139	X	SIMON PROPERTY GROUP D	828806109			10/7/2004		12/3/2008	189	222			
140	X	SIMON PROPERTY GROUP D	828806109			10/7/2004		4/24/2009	732	834			
141	X	SONY CORP ADR NEW	835699307			10/8/2008		2/24/2009	1,469	2,306			
142	X	STANCORP FINANCL GRP INC	852891100			8/17/2005		1/13/2009	1,117	1,392			
143	X	STANLEY WORKS	854616208			5/24/2007		3/11/2009	2,245	5,668			
144	X	STANLEY WORKS	854616208			5/24/2007		3/12/2009	2,354	5,668			
145	X	STANLEY WORKS	854616208			4/4/2008		3/12/2009	1,883	3,629			
146	X	STAPLES INC	855030102			5/15/2008		2/27/2009	2,677	3,962			
147	X	STAPLES INC	855030102			5/15/2008		4/29/2009	2,201	2,491			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		
Short Term CG Distributions										22,345		
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Totals		Expense of sale and cost of improvements	Depreciation
									Gross sales	Cost, other basis and expenses		
148	X	STAPLES INC	855030102			5/15/2008		6/17/2009	3,911,001	5,418,173	147	-1,507,172
149	X	STAPLES INC	855030102			6/11/2008		6/17/2009	70,783			70,636
150	X	STAPLES INC	855030102			6/11/2008		7/30/2009				
151	X	STERICYCLE INC COM	858912108			8/17/2005		1/12/2009				
152	X	STERICYCLE INC COM	858912108			9/20/2005		1/12/2009				
153	X	STERICYCLE INC COM	858912108			3/11/2008		1/12/2009				
154	X	STMICROELECTRONICS NY S	861012102			5/9/2005		2/24/2009				
155	X	STMICROELECTRONICS NY S	861012102			5/27/2005		2/24/2009				
156	X	SUMITOMO MITSU FINL ADR	86562M100			9/21/2007		2/24/2009				
157	X	SUNCOR ENERGY INC NPV	867229106			10/23/2006		9/3/2008				
158	X	SUNCOR ENERGY INC NPV	867229106			10/23/2006		10/14/2008				
159	X	SUNCOR ENERGY INC NPV	867229106			11/6/2006		10/14/2008				
160	X	SUNCOR ENERGY INC NPV	867229106			2/12/2008		10/14/2008				
161	X	SUNRISE SENIOR LIVING	86768K106			1/30/2007		10/30/2008				
162	X	SUNRISE SENIOR LIVING	86768K106			1/31/2007		10/30/2008				
163	X	SUNRISE SENIOR LIVING	86768K106			2/5/2007		10/30/2008				
164	X	CA INC	12673P105			8/28/2007		12/29/2008				
165	X	CA INC	12673P105			8/29/2007		12/29/2008				
166	X	CA INC	12673P105			8/30/2007		12/29/2008				
167	X	CA INC	12673P105			8/30/2007		12/30/2008				
168	X	CA INC	12673P105			3/2/2009		5/28/2009				
169	X	CAMDEN PPTY TR COM SBI	133131102			1/26/2009		4/15/2009				
170	X	CAMDEN PPTY TR COM SBI	133131102			1/28/2009		4/15/2009				
171	X	CAMERON INTL CORP	13342BAB1			10/11/2007		2/10/2009				
172	X	CAMERON INTL CORP	13342BAB1			12/16/2008		2/11/2009				
173	X	CAMERON INTL CORP	13342BAB1			12/17/2008		2/11/2009				
174	X	CANADIAN NATL RAILWAY CO	136375102			4/3/2009		5/13/2009				
175	X	CANADIAN NATL RAILWAY CO	136375102			4/9/2009		5/13/2009				
176	X	CANADIAN NATL RAILWAY CO	136375102			3/3/2006		7/8/2009				
177	X	CANADIAN NATL RAILWAY CO	136385101			4/24/2006		10/2/2008				
178	X	CANON INC ADR REP5SH	138006309			12/10/2008		2/24/2009				
179	X	CANON INC ADR REP5SH	138006309			12/10/2008		2/24/2009				
180	X	CAPITAL ONE FINL	14040H105			4/28/2008		9/29/2008				
181	X	CAPITAL ONE FINL	14040H105			4/29/2008		9/29/2008				
182	X	CAPITAL ONE FINL	14040H105			4/29/2008		3/31/2009				
183	X	CAPITAL ONE FINL	14040H105			6/9/2008		3/31/2009				
184	X	CAPITAL ONE FINL	14040H105			6/9/2008		4/1/2009				
185	X	CAPITAL ONE FINL	14040H105			10/13/2008		4/1/2009				
186	X	CAPITAL ONE FINL	14040H105			10/13/2008		4/2/2009				
187	X	CARNIVAL CORPORATION	143658AN2			12/15/2008		4/2/2009				
188	X	CARNIVAL CORPORATION	143658AN2			7/22/2008		1/5/2009				
189	X	CARNIVAL CORPORATION	143658AN2			7/24/2008		1/5/2009				
190	X	CARNIVAL CORPORATION	143658AV4			7/18/2008		6/18/2009				
191	X	CARNIVAL CORPORATION	143658AV4			7/21/2008		6/18/2009				
192	X	CARNIVAL CORPORATION	143658AV4			7/21/2008		6/19/2009				
193	X	CARNIVAL CORPORATION	143658AV4			10/29/2008		6/19/2009				
194	X	CAVIUM NETWORKS INC	14965A101			3/10/2008		8/3/2009				
195	X	CAVIUM NETWORKS INC	14965A101			3/11/2008		8/3/2009				
196	X	CAVIUM NETWORKS INC	14965A101			3/11/2008		8/18/2009				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss	
Securities										3,911,001		5,418,173		-1,507,172	
Other sales										70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
197	X	CAVIUM NETWORKS INC	14965A101			3/17/2008		8/18/2009	38	30					
198	X	CAVIUM NETWORKS INC	14965A101			3/17/2008		8/18/2009	1,435	1,125					
199	X	CAVIUM NETWORKS INC	14965A101			9/11/2008		8/18/2009	325	213					
200	X	CELGENE CORP COM	151020104			5/27/2009		7/20/2009	2,661	2,341					
201	X	CELGENE CORP COM	151020104			5/28/2009		7/20/2009	2,008	1,785					
202	X	CENTENNIAL COMM A S0 01	15133V208			2/4/2008		2/5/2009	3,271	2,547					
203	X	CENTENNIAL COMM A S0 01	15133V208			2/5/2008		2/5/2009	1,085	837					
204	X	CENTENNIAL COMM A S0 01	15133V208			2/5/2008		4/13/2009	1,134	869					
205	X	CENTENNIAL COMM A S0 01	15133V208			2/6/2008		4/13/2009	2,259	1,694					
206	X	CENTENNIAL COMM A S0 01	15133V208			2/8/2008		4/13/2009	3,161	2,337					
207	X	CENTENE CORP	15135B101			3/20/2006		11/3/2008	1,262	1,909					
208	X	CENTENE CORP	15135B101			3/20/2006		11/17/2008	1,209	2,025					
209	X	CENTENE CORP	15135B101			4/25/2006		11/17/2008	622	940					
210	X	CENTENE CORP	15135B101			5/3/2006		11/17/2008	138	200					
211	X	CORP OFFICE PPTYS TRUST	22002T108			10/1/2008		7/20/2009	216	273					
212	X	CORP OFFICE PPTYS TRUST	22002T108			10/1/2008		7/29/2009	624	742					
213	X	COSTCO WHOLESALE CRP D22160K105	22160K105			7/30/2008		10/2/2008	2,986	3,024					
214	X	COSTCO WHOLESALE CRP D22160K105	22160K105			7/30/2008		4/20/2009	4,996	7,120					
215	X	COSTCO WHOLESALE CRP D22160K105	22160K105			8/7/2008		4/20/2009	1,547	2,314					
216	X	COSTCO WHOLESALE CRP D22160K105	22160K105			10/7/2008		4/20/2009	1,238	1,689					
217	X	COSTCO WHOLESALE CRP D22160K105	22160K105			3/2/2009		4/20/2009	2,122	1,986					
218	X	COSTCO WHOLESALE CRP D22160K105	22160K105			7/14/2003		7/14/2009	3,035	2,563					
219	X	COUNTRYWIDE FINL CORP	222372AN4			6/5/2008		10/15/2008	2,000	1,910					
220	X	COUNTRYWIDE FINL CORP	222372AN4			6/10/2008		10/15/2008	2,000	1,892					
221	X	CREDIT SUISSE GP SP ADR	225401108			10/13/2008		7/8/2009	87	80					
222	X	CREDIT SUISSE GP SP ADR	225401108			10/14/2008		7/20/2009	962	886					
223	X	CREDIT SUISSE GP SP ADR	225401108			10/13/2008		7/20/2009	1,010	837					
224	X	CUMMINS INC COM	231021106			6/23/2008		9/29/2008	289	509					
225	X	CUMMINS INC COM	231021106			6/23/2008		9/30/2008	6,090	10,407					
226	X	CUMMINS INC COM	231021106			4/27/2009		5/14/2009	2,931	3,191					
227	X	DANAHER CORP DEL COM	235851102			4/24/2006		7/20/2009	5,082	5,297					
228	X	DARDEN RESTAURANTS INC	237194105			6/8/2009		7/6/2009	1,124	1,165					
229	X	DARDEN RESTAURANTS INC	237194105			6/8/2009		7/6/2009	1,238	1,302					
230	X	DARDEN RESTAURANTS INC	237194105			6/9/2009		7/7/2009	261	278					
231	X	DEAN FOODS CO NEW	242370104			10/30/2007		3/6/2009	1,687	2,378					
232	X	DEAN FOODS CO NEW	242370104			10/31/2007		3/6/2009	805	1,184					
233	X	DEAN FOODS CO NEW	242370104			11/1/2007		3/6/2009	863	1,236					
234	X	DEAN FOODS CO NEW	242370104			11/2/2007		3/6/2009	1,035	1,437					
235	X	DEAN FOODS CO NEW	242370104			11/2/2007		3/25/2009	1,037	1,411					
236	X	DEAN FOODS CO NEW	242370104			2/26/2008		3/25/2009	802	964					
237	X	DEAN FOODS CO NEW	242370104			2/26/2008		8/3/2009	637	705					
238	X	EXTRA SPACE STORAGE INC	30225T102			4/28/2009		5/28/2009	339	355					
239	X	EXTRA SPACE STORAGE INC	30225T102			7/30/2009		8/27/2009	867	779					
240	X	EXTRA SPACE STORAGE INC	30225T102			8/10/2009		8/27/2009	448	418					
241	X	EXTRA SPACE STORAGE INC	30225T102			8/10/2009		8/31/2009	89	84					
242	X	EXTRA SPACE STORAGE INC	30225T102			8/11/2009		8/31/2009	504	461					
243	X	EXXON MOBIL CORP COM	30231G102			8/12/2009		8/31/2009	781	763					
244	X	EXXON MOBIL CORP COM	30231G102			8/7/2006		11/17/2008	1,805	1,660					
245	X	EXXON MOBIL CORP COM	30231G102			10/31/2008		4/13/2009	10,497	11,682					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross sales		Cost, other basis and expenses		Net gain or loss		
		Long Term CG Distributions		Securities		3,911,001		5,418,173		-1,507,172		
		Short Term CG Distributions		Other sales		70,783		147		70,636		
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Expense of sale and cost of improvements	Depreciation
									Cost	Donated value		
246	X	EXXON MOBIL CORP COM	30231G102			11/13/2008		4/13/2009	3,136	3,404		
247	X	EXXON MOBIL CORP COM	30231G102			11/21/2008		4/13/2009	2,590	2,697		
248	X	EXXON MOBIL CORP COM	30231G102			8/7/2006		4/13/2009	3,817	3,706		
249	X	EXXON MOBIL CORP COM	30231G102			8/7/2006		5/26/2009	1,875	1,867		
250	X	EXXON MOBIL CORP COM	30231G102			8/7/2006		5/27/2009	630	622		
251	X	EXXON MOBIL CORP COM	30231G102			8/7/2006		8/17/2009	3,135	3,250		
252	X	FPL GROUP INC	302571104			10/12/2007		4/14/2009	7,601	9,589		
253	X	FPL GROUP INC	302571104			2/12/2008		4/14/2009	1,158	1,481		
254	X	FPL GROUP INC	302571104			3/2/2009		4/14/2009	1,661	1,479		
255	X	FAIRPOINT COMMUNICATION	305560104			9/10/2007		3/9/2009	112	4,505		
256	X	FAIRPOINT COMMUNICATION	305560104			10/12/2007		3/9/2009	58	2,617		
257	X	FAIRPOINT COMMUNICATION	305560104			12/18/2007		3/9/2009	77	2,691		
258	X	FAIRPOINT COMMUNICATION	305560104			12/28/2007		3/9/2009	21	704		
259	X	FAIRPOINT COMMUNICATION	305560104			4/18/2008		3/9/2009	156	3,085		
260	X	FAIRPOINT COMMUNICATION	305560104			6/17/2008		3/9/2009	87	1,534		
261	X	FAIRPOINT COMMUNICATION	305560104			6/30/2008		3/9/2009	158	2,733		
262	X	FAIRPOINT COMMUNICATION	305560104			3/2/2009		3/9/2009	212	993		
263	X	FAIRPOINT COMMUNICATION	305560104			9/19/2005		3/31/2009	4	50		
264	X	FAMILY DOLLAR STORES	307000109			4/20/2009		7/6/2009	980	1,160		
265	X	FAMILY DOLLAR STORES	307000109			4/20/2009		7/7/2009	1,309	1,557		
266	X	FHLMC E9 2833 05 50%2017	3128GXEE2			5/2/2003		1/8/2009	164	164		
267	X	FHLMC G1 2710 05 50%2022	3128MBGT8			6/25/2007		1/8/2009	793	752		
268	X	FHLMC G1 3022 05 50%2023	3128MBSK4			2/13/2008		1/8/2009	52,996	52,182		
269	X	FHLMC G1 3145 05 50%2023	3128MBWE3			5/8/2008		1/8/2009	10,840	10,664		
270	X	FHLMC G0 8072 05%2035	3128MJCJ7			8/30/2005		6/19/2009	56,055	55,141		
271	X	FHLMC G0 8255 05%2038	3128MJH94			3/11/2009		6/5/2009	4,205	4,267		
272	X	FHLMC G1 8175 05 50%2022	3128MMFR9			3/27/2007		1/8/2009	3,619	3,501		
273	X	FHLMC J0 1632 05 50%2021	3128PCY55			5/19/2006		1/8/2009	637	606		
274	X	FHLMC J0 4867 05 50%2022	3128PGMQ3			6/8/2007		1/8/2009	815	772		
275	X	FHLMC J0 4867 05 50%2022	3128PGMQ3			6/8/2007		6/5/2009	3,253	3,077		
276	X	HCP INC	40414L109			1/15/2008		10/6/2008	1,142	1,034		
277	X	HCP INC	40414L109			1/15/2008		10/22/2008	184	188		
278	X	HCP INC	40414L109			2/6/2008		10/22/2008	307	294		
279	X	HCP INC	40414L109			2/6/2008		12/29/2008	808	939		
280	X	HCP INC	40414L109			6/17/2008		12/29/2008	25	33		
281	X	HCP INC	40414L109			6/17/2008		5/20/2009	448	668		
282	X	HCP INC	40414L109			6/17/2008		6/2/2009	527	768		
283	X	HCP INC	40414L109			6/17/2008		6/9/2009	143	200		
284	X	HCP INC	40414L109			8/7/2008		6/9/2009	832	1,204		
285	X	HCP INC	40414L109			8/7/2008		8/24/2009	404	482		
286	X	HCP INC	40414L109			11/21/2008		8/24/2009	144	79		
287	X	HCP INC	40414L109			11/24/2008		8/24/2009	1,759	1,127		
288	X	HCP INC	40414L109			12/1/2008		8/24/2009	29	19		
289	X	HSBC HLDG PLC SP ADR	404280406			4/23/2009		7/8/2009	40	34		
290	X	HASBRO INC COM	418056107			11/27/2006		2/24/2009	794	948		
291	X	HASBRO INC COM	418056107			11/27/2006		2/25/2009	935	1,111		
292	X	HASBRO INC COM	418056107			11/27/2006		2/25/2009	250	298		
293	X	HASBRO INC COM	418056107			11/27/2006		2/25/2009	568	677		
294	X	HASBRO INC COM	418056107			11/27/2006		6/8/2009	604	650		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount				Totals		Net gain or loss						
Long Term CG Distributions				Securities		-1,507,172						
Short Term CG Distributions				Other sales		70,636						
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Expense of sale and cost of improvements	Depreciation
									Cost	Donated value		
295	X	HASBRO INC COM	418056107			5/27/2008		6/6/2009	1,584	2,205		
296	X	HASBRO INC COM	418056107			5/27/2008		6/9/2009	660	910		
297	X	HASBRO INC COM	418056107			2/20/2009		6/9/2009	355	327		
298	X	HASBRO INC COM	418056107			4/9/2009		6/9/2009	228	241		
299	X	HEALTH CARE REIT INC COM	42217K106			9/18/2007		10/10/2008	1,512	1,441		
300	X	HEALTH CARE REIT INC COM	42217K106			9/18/2007		10/22/2008	172	170		
301	X	HEALTH CARE REIT INC COM	42217K106			9/24/2007		10/22/2008	559	570		
302	X	HEALTH CARE REIT INC COM	42217K106			9/27/2007		11/21/2008	542	749		
303	X	HEALTH CARE REIT INC COM	42217K106			9/27/2007		11/24/2008	247	309		
304	X	HEALTH CARE REIT INC COM	42217K106			9/28/2007		11/24/2008	353	441		
305	X	HEALTH CARE REIT INC COM	42217K106			9/28/2007		12/1/2008	220	264		
306	X	HEALTH CARE REIT INC COM	42217K106			9/28/2007		12/3/2008	352	441		
307	X	HEALTH CARE REIT INC COM	42217K106			9/28/2007		4/7/2009	267	353		
308	X	HEALTH CARE REIT INC COM	42217K106			10/2/2007		4/7/2009	33	45		
309	X	HEALTH CARE REIT INC COM	42217K106			10/2/2007		8/12/2009	247	270		
310	X	HEALTH CARE REIT INC COM	42217K106			10/9/2007		8/12/2009	371	410		
311	X	HEINZ H J CO PV 25CT	423074103			9/2/2008		5/26/2009	3,542	5,097		
312	X	HEINZ H J CO PV 25CT	423074103			9/2/2008		5/27/2009	508	728		
313	X	HEINZ H J CO PV 25CT	423074103			9/2/2008		5/28/2009	469	676		
314	X	HESS CORP	42809H107			7/28/2008		1/26/2009	788	1,252		
315	X	HESS CORP	42809H107			7/29/2008		1/26/2009	1,212	1,882		
316	X	HESS CORP	42809H107			7/30/2008		1/26/2009	182	304		
317	X	HESS CORP	42809H107			7/31/2008		1/26/2009	606	1,026		
318	X	HESS CORP	42809H107			6/1/2009		6/17/2009	5,717	7,289		
319	X	HEWLETT PACKARD CO DEL	428236103			8/2/2006		10/20/2008	1,559	1,279		
320	X	HEWLETT PACKARD CO DEL	428236103			6/5/2008		2/25/2009	5,480	9,061		
321	X	HEWLETT PACKARD CO DEL	428236103			8/2/2006		3/2/2009	1,666	1,935		
322	X	HEWLETT PACKARD CO DEL	428236103			8/2/2006		3/3/2009	791	918		
323	X	INTEL CORP	458140100			6/14/2007		9/16/2008	3,764	4,558		
324	X	INTEL CORP	458140100			2/12/2008		9/16/2008	1,350	1,487		
325	X	INTEL CORP	458140100			12/9/2008		1/23/2009	2,125	2,351		
326	X	INTEL CORP	458140100			3/29/2006		2/24/2009	2,709	4,402		
327	X	INTEL CORP	458140100			6/8/2006		2/24/2009	2,216	3,119		
328	X	INTEL CORP	458140100			3/29/2006		2/24/2009	124	200		
329	X	INTEL CORP	458140100			6/8/2006		7/20/2009	1,867	1,733		
330	X	INTEL CORP	458140100			12/9/2008		8/7/2009	5,156	4,034		
331	X	INTERNATIONAL GAME TECH	459902AP7			3/20/2007		8/11/2009	8,949	9,739		
332	X	INTERNATIONAL GAME TECH	459902AP7			3/17/2008		8/11/2009	8,949	9,643		
333	X	INTERNATIONAL GAME TECH	459902AP7			10/27/2008		8/11/2009	1,989	1,874		
334	X	INTERNATIONAL GAME TECH	459902AP7			1/27/2009		8/11/2009	4,972	4,957		
335	X	INTERSIL CORP CL A	46069S109			5/7/2008		5/29/2009	2,003	4,358		
336	X	INTERSIL CORP CL A	46069S109			5/8/2008		5/29/2009	138	296		
337	X	ISHARES MSCI JAPAN INDEX	464286848			5/30/2008		9/3/2008	45	54		
338	X	ISHARES MSCI JAPAN INDEX	464286848			5/30/2008		9/17/2008	10,179	13,070		
339	X	ISHARES MSCI JAPAN INDEX	464286848			6/6/2008		9/17/2008	1,888	2,411		
340	X	ISHARES MSCI JAPAN INDEX	464286848			11/4/2008		12/3/2008	5,250	5,866		
341	X	ISHARES MSCI JAPAN INDEX	464286848			11/4/2008		12/3/2008	5,199	5,797		
342	X	ITAU UNIBANCO BANCO HOL	455562106			3/26/2009		7/8/2009	15	12		
343	X	ITAU UNIBANCO BANCO HOL	455562106			3/26/2009		8/3/2009	775	502		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost, other basis and expenses		Expense of sale and cost of improve- ments	Net gain or loss											
										Cost, other basis and expenses														
										Cost	Donated value													
Totals																								
Securities																								
Other sales																								
Amount									3,911,001	5,418,173	147	-1,507,172	70,636											
Long Term CG Distributions									70,783															
Short Term CG Distributions																								
344	X	ITAU UNIBANCO BANCO HOL	465562106			3/26/2009		8/13/2009	4,493	2,919														
345	X	IVY ASSET STRATEGY	466000734			2/15/2008		8/6/2009	148,817	199,982														
346	X	IVY ASSET STRATEGY	466000734			7/10/2008		8/6/2009	185,891	249,988														
347	X	IVY ASSET STRATEGY	466000734			7/15/2008		8/6/2009	20	28														
348	X	IVY ASSET STRATEGY	466000734			12/11/2008		8/6/2009	12,144	10,423														
349	X	IVY ASSET STRATEGY	466000734			12/11/2008		8/6/2009	33,527	28,776														
350	X	JPMORGAN CHASE & CO	46625H100			10/30/2006		9/2/2008	2,792	3,373														
351	X	JPMORGAN CHASE & CO	46625H100			10/30/2006		10/6/2008	1,469	1,615														
352	X	JPMORGAN CHASE & CO	46625H100			8/14/2006		10/6/2008	2,722	2,782														
353	X	JPMORGAN CHASE & CO	46625H100			8/2/2006		10/6/2008	2,592	2,733														
354	X	JPMORGAN CHASE & CO	46625H100			9/19/2008		11/20/2008	1,777	3,186														
355	X	JPMORGAN CHASE & CO	46625H100			9/19/2008		11/21/2008	2,968	6,463														
356	X	JPMORGAN CHASE & CO	46625H100			9/25/2008		11/21/2008	1,484	3,011														
357	X	JPMORGAN CHASE & CO	46625H100			5/16/2008		11/21/2008	1,040	1,001														
358	X	JACK IN THE BOX INC	466367109			5/20/2008		8/5/2009	1,639	1,856														
359	X	JOHNSON AND JOHNSON CO	478160104			4/24/2006		12/4/2008	5,515	5,681														
360	X	JOHNSON AND JOHNSON CO	478160104			6/20/2006		12/4/2008	284	308														
361	X	JOHNSON AND JOHNSON CO	478160104			6/20/2006		1/6/2009	3,256	3,385														
362	X	JOHNSON AND JOHNSON CO	478160104			11/9/2007		1/6/2009	4,203	4,627														
363	X	JOHNSON AND JOHNSON CO	478160104			11/9/2007		5/27/2009	656	782														
364	X	JOHNSON AND JOHNSON CO	478160104			2/12/2008		5/27/2009	1,257	1,448														
365	X	JOHNSON AND JOHNSON CO	478160104			9/18/2008		5/27/2009	4,371	5,624														
366	X	JOHNSON AND JOHNSON CO	478160104			3/2/2009		5/27/2009	1,420	1,261														
367	X	JUNIPER NETWORKS INC	48203R104			11/20/2008		4/6/2009	5,803	4,969														
368	X	JUNIPER NETWORKS INC	48203R104			12/9/2008		4/6/2009	3,485	4,016														
369	X	JUNIPER NETWORKS INC	48203R104			3/2/2009		4/6/2009	1,902	1,640														
370	X	MACERICH CO	554382101			11/21/2008		12/8/2008	605	457														
371	X	MACERICH CO	554382101			1/13/2009		5/21/2009	1,385	1,365														
372	X	MACERICH CO	554382101			6/25/2009		7/2/2009	35	40														
373	X	MACK CALI REALTY CORP	554489104			4/8/2008		9/29/2008	1,259	1,465														
374	X	MACK CALI REALTY CORP	554489104			4/10/2008		9/29/2008	994	1,138														
375	X	MACK CALI REALTY CORP	554489104			4/10/2008		9/30/2008	133	152														
376	X	MACK CALI REALTY CORP	554489104			4/23/2008		9/30/2008	531	632														
377	X	MACK CALI REALTY CORP	554489104			4/25/2008		9/30/2008	730	887														
378	X	MACK CALI REALTY CORP	554489104			4/25/2008		10/1/2008	559	686														
379	X	MACK CALI REALTY CORP	554489104			6/2/2008		10/1/2008	658	762														
380	X	MACK CALI REALTY CORP	554489104			5/20/2009		7/30/2009	807	697														
381	X	MACK CALI REALTY CORP	554489104			5/21/2009		7/30/2009	1,391	1,194														
382	X	MARKS AND SPENCER GP AD	570912105			11/20/2003		2/24/2009	1,687	2,227														
383	X	MARKS AND SPENCER GP AD	570912105			3/3/2004		2/24/2009	3,937	6,138														
384	X	MARSH & MCLENNAN COS IN	571748102			9/24/2007		9/2/2008	3,852	2,996														
385	X	MARSH & MCLENNAN COS IN	571748102			9/24/2007		10/21/2008	5,486	4,994														
386	X	MARSH & MCLENNAN COS IN	571748102			7/10/2008		2/4/2009	2,973	4,572														
387	X	DEAN FOODS CO NEW	242370104			3/10/2008		8/3/2009	2,230	2,181														
388	X	DEAN FOODS CO NEW	242370104			5/20/2008		8/3/2009	1,041	1,144														
389	X	DEERE CO	244199105			3/7/2008		10/28/2008	3,571	9,191														
390	X	DEERE CO	244199105			3/7/2008		5/14/2009	537	1,086														
391	X	DEERE CO	244199105			4/18/2008		5/14/2009	1,033	2,370														
392	X	DEERE CO	244199105			8/13/2008		5/14/2009	785	1,234														

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss	
Securities										3,911,001		5,418,173		-1,507,172	
Other sales										70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
393	X	DEERE CO	244199105			8/13/2008		5/22/2009	2,532	3,830					
394	X	DEERE CO	244199105			3/2/2009		5/22/2009	858	496					
395	X	DEERE CO	244199105			3/23/2009		5/22/2009	5,664	4,485					
396	X	DELL INC	24702R101			8/16/2006		2/24/2009	164	452					
397	X	DELL INC	24702R101			9/26/2006		2/24/2009	4,346	11,893					
398	X	DELL INC	24702R101			10/21/2008		2/24/2009	1,148	1,835					
399	X	DENBURY RES INC	247916208			10/30/2008		7/16/2009	692	576					
400	X	DENBURY RES INC	247916208			10/31/2008		7/16/2009	2,610	2,176					
401	X	DENBURY RES INC	247916208			10/31/2008		8/14/2009	1,321	1,022					
402	X	DENBURY RES INC	247916208			10/31/2008		8/17/2009	1,065	866					
403	X	DESARROLLADORA SAB ADR 25030W100				4/28/2008		2/20/2009	815	3,169					
404	X	DESARROLLADORA SAB ADR 25030W100				4/29/2008		2/20/2009	607	2,332					
405	X	DESARROLLADORA SAB ADR 25030W100				4/29/2008		2/24/2009	58	245					
406	X	DESARROLLADORA SAB ADR 25030W100				4/29/2008		2/27/2009	136	552					
407	X	EXELON CORPORATION	30161N101			3/2/2009		5/6/2009	2,073	2,046					
408	X	EXPEDIA INC DEL	30212P105			11/29/2007		1/20/2009	42	161					
409	X	EXPEDIA INC DEL	30212P105			11/30/2007		1/20/2009	816	3,199					
410	X	EXPEDIA INC DEL	30212P105			12/3/2007		1/21/2009	878	3,477					
411	X	EXPEDIA INC DEL	30212P105			12/3/2007		1/22/2009	681	2,755					
412	X	EXTRA SPACE STORAGE INC 30225T102				10/1/2008		11/7/2008	846	1,200					
413	X	EXTRA SPACE STORAGE INC 30225T102				10/1/2008		11/13/2008	912	1,447					
414	X	EXTRA SPACE STORAGE INC 30225T102				4/24/2009		5/28/2009	311	354					
415	X	ASTORIA FINANCIAL CORP	046265104			10/28/2008		2/5/2009	512	1,129					
416	X	ASTORIA FINANCIAL CORP	046265104			12/19/2008		2/5/2009	603	1,289					
417	X	ASTRAZENECA PLC SPND AC 046353108				6/6/2007		2/24/2009	6,289	9,515					
418	X	ASTRAZENECA PLC SPND AC 046353108				6/13/2007		2/24/2009	4,193	6,170					
419	X	AVALONBAY COMMUN INC	053484101			7/13/2004		9/3/2008	399	231					
420	X	BIG LOTS INC COM	089302103			8/14/2006		3/10/2009	72	72					
421	X	BIG LOTS INC COM	089302103			8/15/2006		3/10/2009	646	641					
422	X	BIG LOTS INC COM	089302103			8/15/2006		3/11/2009	1,230	1,175					
423	X	BIG LOTS INC COM	089302103			8/15/2006		3/11/2009	654	588					
424	X	BIG LOTS INC COM	089302103			11/10/2008		3/11/2009	635	546					
425	X	BIG LOTS INC COM	089302103			11/10/2008		3/12/2009	939	802					
426	X	BIODEN IDEC INC	09062X103			9/17/2007		9/15/2008	851	1,164					
427	X	BIODEN IDEC INC	09062X103			12/26/2007		9/15/2008	615	767					
428	X	MARSH & MCLENNAN COS IN	571748102			7/10/2008		2/5/2009	1,910	2,872					
429	X	MARSH & MCLENNAN COS IN	571748102			7/10/2008		4/23/2009	1,868	2,755					
430	X	MARSH & MCLENNAN COS IN	571748102			9/10/2008		4/23/2009	1,749	2,877					
431	X	MARSH & MCLENNAN COS IN	571748102			3/2/2009		4/23/2009	874	787					
432	X	MCDONALDS CORP COM	580135101			4/24/2006		10/15/2008	3,943	2,575					
433	X	MCDONALDS CORP COM	580135101			4/24/2006		2/4/2009	2,778	1,648					
434	X	MCDONALDS CORP COM	580135101			4/24/2006		3/13/2009	1,153	755					
435	X	MCDONALDS CORP COM	580135101			2/12/2008		3/13/2009	1,048	1,129					
436	X	MCDONALDS CORP COM	580135101			7/9/2008		3/13/2009	1,573	1,778					
437	X	MCDONALDS CORP COM	580135101			3/2/2009		3/24/2009	2,830	3,081					
438	X	MCDONALDS CORP COM	580135101			8/2/2006		3/24/2009	1,470	1,415					
439	X	MCKESSON CORPORATION 58155Q103				8/2/2006		5/19/2009	1,436	1,905					
440	X	MCKESSON CORPORATION 58155Q103				8/2/2006		5/26/2009	2,671	3,398					
441	X	MCKESSON CORPORATION 58155Q103				6/16/2008		5/26/2009	850	1,187					
Totals										5,418,173		147			
Securities										3,911,001					
Other sales										70,783					

	Amount
Long Term CG Distributions	22,345
Short Term CG Distributions	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Short Term CG Distributions		Amount		Totals									
				22,345						Gross sales		Cost other basis and expenses		Net gain or loss	
										3,911,001		5,418,173		-1,507,172	
										70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
491	X	OPPENHEIMER SENIOR	68381K101			3/31/2008		5/1/2009	352	452					
492	X	OPPENHEIMER SENIOR	68381K101			4/29/2008		5/1/2009	320	417					
493	X	OPPENHEIMER SENIOR	68381K101			5/30/2008		5/1/2009	377	495					
494	X	OPPENHEIMER SENIOR	68381K101			6/30/2008		5/1/2009	371	487					
495	X	OPPENHEIMER SENIOR	68381K101			7/30/2008		5/1/2009	371	479					
496	X	OPPENHEIMER SENIOR	68381K101			8/29/2008		5/1/2009	403	518					
497	X	OPPENHEIMER SENIOR	68381K101			9/30/2008		5/1/2009	409	500					
498	X	OPPENHEIMER SENIOR	68381K101			10/30/2008		5/1/2009	492	529					
499	X	OPPENHEIMER SENIOR	68381K101			11/28/2008		5/1/2009	620	601					
500	X	OPPENHEIMER SENIOR	68381K101			12/31/2008		5/1/2009	2,046	1,846					
501	X	OPPENHEIMER SENIOR	68381K101			1/29/2009		5/1/2009	467	426					
502	X	OPPENHEIMER SENIOR	68381K101			2/27/2009		5/1/2009	588	535					
503	X	NOVELLUS SYS INC	670008101			2/25/2009		8/13/2009	550	396					
504	X	SUNRISE SENIOR LIVING	86768K106			4/25/2007		10/30/2008	343	3,760					
505	X	SUNRISE SENIOR LIVING	86768K106			8/21/2007		10/30/2008	101	1,058					
506	X	SUNRISE SENIOR LIVING	86768K106			11/27/2007		10/30/2008	210	1,896					
507	X	SUNRISE SENIOR LIVING	86768K106			1/3/2008		10/30/2008	276	2,284					
508	X	SUNRISE SENIOR LIVING	86768K106			5/12/2008		10/30/2008	168	1,157					
509	X	SUNSTONE HOTEL INVS INC	867892101			8/26/2005		4/29/2009	1,208	7,062					
510	X	SUNSTONE HOTEL INVS INC	867892101			10/31/2005		4/29/2009	126	649					
511	X	SUNSTONE HOTEL INVS INC	867892101			6/15/2007		4/29/2009	338	2,286					
512	X	SUNSTONE HOTEL INVS INC	867892101			5/28/2008		4/29/2009	299	1,355					
513	X	SUNSTONE HOTEL INVS INC	867892101			8/4/2008		4/29/2009	147	444					
514	X	SUNSTONE HOTEL INVS INC	867892101			8/21/2008		4/29/2009	468	1,526					
515	X	SUNSTONE HOTEL INVS INC	867892101			11/3/2008		4/29/2009	446	721					
516	X	SUNSTONE HOTEL INVS INC	867892101			11/11/2008		4/29/2009	372	372					
517	X	SUNSTONE HOTEL INVS INC	867892101			11/11/2008		5/11/2009	660	450					
518	X	SUNSTONE HOTEL INVS INC	867892101			11/12/2008		5/11/2009	527	361					
519	X	SUNSTONE HOTEL INVS INC	867892101			1/21/2009		5/11/2009	806	737					
520	X	SUNSTONE HOTEL INVS INC	867892101			3/2/2009		5/11/2009	2,304	780					
521	X	SUPERVALU INC DEL COM	868536103			6/2/2003		2/24/2009	672	1,172					
522	X	SUPERVALU INC DEL COM	868536103			12/29/2004		2/24/2009	1,009	1,757					
523	X	SUPERVALU INC DEL COM	868536103			5/19/2005		2/24/2009	336	586					
524	X	SWITCH & DATA FACILITIES	871043105			5/8/2008		8/18/2009	788	976					
525	X	SWITCH & DATA FACILITIES	871043105			5/6/2009		8/19/2009	669	837					
526	X	SYMANTEC CORP COM	871503108			8/5/2009		8/5/2009	8,273	9,613					
527	X	TJX COS INC NEW	872540109			1/24/2008		5/7/2009	3,698	4,307					
528	X	TJX COS COMPANIES INC	872540109			7/12/2007		11/13/2008	2,150	2,857					
529	X	TW TELECOM INC	87311L104			9/27/2006		10/27/2008	467	1,829					
530	X	TW TELECOM INC	87311L104			10/3/2006		10/27/2008	477	1,807					
531	X	TAIWAN S MANUFACTURING AD	874039100			5/4/2009		7/8/2009	37	46					
532	X	TANGER FACTORY OUTLT CE	875465106			2/11/2008		9/16/2008	747	674					
533	X	TANGER FACTORY OUTLT CE	875465106			2/12/2008		9/16/2008	623	565					
534	X	TANGER FACTORY OUTLT CE	875465106			4/9/2008		9/16/2008	872	876					
535	X	TANGER FACTORY OUTLT CE	875465106			4/9/2008		10/1/2008	591	584					
536	X	TANGER FACTORY OUTLT CE	875465106			4/28/2008		10/1/2008	676	646					
537	X	TANGER FACTORY OUTLT CE	875465106			4/28/2008		11/21/2008	604	929					
538	X	TANGER FACTORY OUTLT CE	875465106			4/28/2008		12/29/2008	71	81					
539	X	TANGER FACTORY OUTLT CE	875465106			4/29/2008		12/29/2008	35	40					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions				Amount		Totals				Gross sales		Cost, other basis and expenses		Net gain or loss	
Short Term CG Distributions				22,345		Securities				3 911,001		5,418,173		-1,507,172	
						Other sales				70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost	Cost or other basis (Enter one field only)	Expense of sale and cost of improvements	Depreciation		
540	X	TANGER FACTORY OUTLT CE	875465106			7/2/2008		12/29/2008	212	220					
541	X	TANGER FACTORY OUTLT CE	875465106			7/2/2008		1/13/2009	1,128	1,319					
542	X	TANGER FACTORY OUTLT CE	875465106			9/4/2008		1/13/2009	219	289					
543	X	TANGER FACTORY OUTLT CE	875465106			9/4/2008		1/22/2009	604	826					
544	X	TANGER FACTORY OUTLT CE	875465106			10/24/2008		1/22/2009	664	648					
545	X	TARGET CORP COM	87612E106			3/13/2009		5/13/2009	5,196	3,784					
546	X	TARGET CORP COM	87612E106			3/13/2009		5/29/2009	5,759	4,341					
547	X	TARGET CORP COM	87612E106			3/25/2009		5/29/2009	5,798	4,935					
548	X	TAUBMAN CENTERS INC COM	876664103			11/2/2006		12/3/2008	131	280					
549	X	TAUBMAN CENTERS INC COM	876664103			11/6/2006		12/3/2008	283	594					
550	X	AMERICAN CAMPUS CMNTY	024835100			12/17/2007		10/22/2008	590	593					
551	X	AMERICAN CAMPUS CMNTY	024835100			12/17/2007		3/6/2009	152	258					
552	X	AMERICAN CAMPUS CMNTY	024835100			1/4/2008		3/6/2009	243	409					
553	X	AMERICAN CAMPUS CMNTY	024835100			2/4/2008		3/6/2009	76	145					
554	X	AMER INTL GROUP INC	026874107			5/12/2008		10/20/2008	641	11,486					
555	X	AMER INTL GROUP INC	026874107			5/19/2008		10/20/2008	265	4,719					
556	X	AMER INTL GROUP INC	026874107			5/29/2008		10/20/2008	265	4,258					
557	X	AMER INTL GROUP INC	026874107			8/20/2008		10/20/2008	398	3,684					
558	X	AMERICAN TOWER CORP CL	029912201			7/17/2007		5/5/2009	2,758	4,038					
559	X	AMERICAN TOWER CORP CL	029912201			8/16/2007		5/5/2009	1,319	1,674					
560	X	AMGEN INC COM PV \$0.0001	031162100			6/29/2007		11/25/2008	3,350	3,320					
561	X	ANIXTER INTL INC	035290105			10/27/2008		6/23/2009	3,908	3,092					
562	X	ANIXTER INTL INC	035290105			10/27/2008		8/18/2009	1,007	854					
563	X	ANIXTER INTL INC	035290105			10/29/2008		8/18/2009	1,111	1,011					
564	X	ANIXTER INTL INC	035290105			1/30/2009		8/18/2009	1,597	1,249					
565	X	APOLLO GROUP INC CL A	037604105			1/15/2009		3/26/2009	9,476	10,673					
566	X	APOLLO GROUP INC CL A	037604105			3/2/2009		3/26/2009	2,796	2,569					
567	X	APOLLO GROUP INC CL A	037604105			5/14/2009		6/2/2009	9,136	9,594					
568	X	APPLE INC	037833100			3/23/2006		9/19/2008	746	363					
569	X	APPLE INC	037833100			9/27/2006		9/19/2008	3,357	2,084					
570	X	APPLE INC	037833100			9/27/2006		9/23/2008	2,700	1,544					
571	X	APPLE INC	037833100			3/29/2007		9/23/2008	540	375					
572	X	APPLE INC	037833100			3/29/2007		9/29/2008	1,872	1,595					
573	X	APPLE INC	037833100			3/29/2007		5/13/2009	1,207	938					
574	X	APPLE INC	037833100			2/12/2008		5/13/2009	965	1,013					
575	X	APPLIED BIOSYSTEMS INC	038149100			5/5/2008		10/27/2008	1,750	2,150					
576	X	APPLIED BIOSYSTEMS INC	038149100			5/5/2008		10/28/2008	710	874					
577	X	APPLIED BIOSYSTEMS INC	038149100			5/6/2008		10/28/2008	137	168					
578	X	APPLIED BIOSYSTEMS INC	038149100			5/6/2008		10/29/2008	58	67					
579	X	APPLIED BIOSYSTEMS INC	038149100			5/7/2008		10/29/2008	1,227	1,413					
580	X	APPLIED MATERIAL INC	038222105			2/22/2008		9/11/2008	2,002	2,374					
581	X	APPLIED MATERIAL INC	038222105			3/6/2008		9/11/2008	492	604					
582	X	APPLIED MATERIAL INC	038222105			3/6/2008		9/26/2008	3,942	4,954					
583	X	APPLIED MATERIAL INC	038222105			4/24/2008		9/26/2008	2,355	2,855					
584	X	APPLIED MATERIAL INC	038222105			3/19/2007		12/2/2008	882	1,847					
585	X	APPLIED MATERIAL INC	038222105			3/19/2007		12/3/2008	482	989					
586	X	APPLIED MATERIAL INC	038222105			3/19/2007		12/4/2008	494	951					
587	X	APPLIED MATERIAL INC	038222105			3/19/2007		12/5/2008	517	1,007					
588	X	APPLIED MATERIAL INC	038222105			3/19/2007		12/8/2008	942	1,772					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross sales		Cost, other basis and expenses		Net gain or loss	
		22,345				3,911,001		5,418,173		-1,507,172	
						70,783		147		70,636	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Totals				Expense of sale and cost of improve- ments	Depreciation	
								Gross sales	Cost or other basis (Enter one field only)	Cost value	Donated value			
														Date sold
		Long Term CG Distributions	Amount											Net gain or loss
		Short Term CG Distributions	22,345											-1,507,172
														70,636
638	X	CENTURY ALUMINUM INC	156431108			10/7/2008		10/15/2008	1,369	2,256				
639	X	CHEESECAKE FACTORY INC	163072101			4/18/2007		10/15/2008	765	1,923				
640	X	CHEESECAKE FACTORY INC	163072101			4/18/2007		3/25/2009	1,901	4,102				
641	X	CHEESECAKE FACTORY INC	163072101			4/18/2007		4/24/2009	727	1,077				
642	X	CHEESECAKE FACTORY INC	163072101			5/30/2007		4/24/2009	762	1,237				
643	X	CHEESECAKE FACTORY INC	163072101			5/30/2007		6/8/2009	102	169				
644	X	CHEESECAKE FACTORY INC	163072101			6/15/2007		6/8/2009	306	480				
645	X	CHEESECAKE FACTORY INC	163072101			7/11/2007		6/8/2009	1,599	2,408				
646	X	CHEESAPEAKE ENERGY CORP	165167BW6			11/30/2007		9/5/2008	5,173	4,806				
647	X	CHEVRON CORP	166764100			10/3/2006		11/24/2008	1,588	1,334				
648	X	CHEVRON CORP	166764100			10/3/2006		12/29/2008	4,904	4,383				
649	X	CHEVRON CORP	166764100			10/3/2006		6/22/2009	1,850	1,779				
650	X	CHEVRON CORP	166764100			10/30/2006		6/22/2009	1,255	1,275				
651	X	CHICAGO BRDG & IRON CO N	167250109			6/9/2008		2/26/2009	540	4,594				
652	X	CHICAGO BRDG & IRON CO N	167250109			7/23/2008		2/26/2009	508	3,264				
653	X	CHICAGO BRDG & IRON CO N	167250109			8/4/2008		2/26/2009	294	1,783				
654	X	CHICAGO BRDG & IRON CO N	167250109			9/15/2008		2/26/2009	160	716				
655	X	CHICAGO BRDG & IRON CO N	167250109			9/22/2008		2/26/2009	209	929				
656	X	CHICAGO BRDG & IRON CO N	167250109			9/22/2008		3/25/2009	119	405				
657	X	CHICAGO BRDG & IRON CO N	167250109			10/31/2008		3/25/2009	287	489				
658	X	CHICAGO BRDG & IRON CO N	167250109			11/3/2008		3/25/2009	589	1,008				
659	X	CHICAGO BRDG & IRON CO N	167250109			11/6/2008		3/25/2009	813	1,052				
660	X	CHICAGO BRDG & IRON CO N	167250109			11/24/2008		3/25/2009	624	639				
661	X	CHICAGO BRDG & IRON CO N	167250109			3/2/2009		3/25/2009	806	640				
662	X	CHINA LIFE INS CO SP ADR	16939P106			1/7/2009		8/10/2009	2,595	1,921				
663	X	CHINA MOBILE LTD SPN ADR	16941M109			3/24/2009		7/8/2009	48	44				
664	X	CHINA NEPSTAR CHAIN	16943C109			11/9/2007		9/9/2008	276	1,046				
665	X	CHINA NEPSTAR CHAIN	16943C109			11/9/2007		9/10/2008	417	1,578				
666	X	CHINA NEPSTAR CHAIN	16943C109			11/9/2007		9/17/2008	591	2,510				
667	X	CHINA NEPSTAR CHAIN	16943C109			11/9/2007		9/17/2008	44	190				
668	X	CHINA NEPSTAR CHAIN	16943C109			2/12/2008		9/17/2008	106	272				
669	X	CHINA NEPSTAR CHAIN	16943C109			2/12/2008		9/19/2008	161	443				
670	X	CHINA NEPSTAR CHAIN	16943C109			2/19/2008		9/19/2008	95	246				
671	X	CHINA NEPSTAR CHAIN	16943C109			2/20/2008		9/19/2008	21	54				
672	X	CHINA NEPSTAR CHAIN	16943C109			2/20/2008		9/22/2008	23	54				
673	X	CHINA NEPSTAR CHAIN	16943C109			2/21/2008		9/22/2008	46	111				
674	X	CHINA NEPSTAR CHAIN	16943C109			2/21/2008		9/23/2008	37	89				
675	X	CHINA NEPSTAR CHAIN	16943C109			2/21/2008		9/24/2008	64	155				
676	X	CHINA NEPSTAR CHAIN	16943C109			2/22/2008		9/24/2008	114	285				
677	X	CHINA NEPSTAR CHAIN	16943C109			2/25/2008		9/24/2008	23	58				
678	X	DESARROLLADORA SAB ADR	25030W100			5/23/2008		2/27/2009	589	2,513				
679	X	DESARROLLADORA SAB ADR	25030W100			5/27/2008		2/27/2009	377	1,633				
680	X	DESARROLLADORA SAB ADR	25030W100			5/28/2008		2/27/2009	91	392				
681	X	DESARROLLADORA SAB ADR	25030W100			9/3/2008		2/27/2009	106	360				
682	X	DEUTSCHE TELE AG SPN ADR	251566105			6/2/2003		11/19/2008	2,430	2,752				
683	X	DEUTSCHE TELE AG SPN ADR	251566105			5/13/2005		11/19/2008	3,375	4,653				
684	X	DEUTSCHE TELE AG SPN ADR	251566105			5/13/2005		2/24/2009	1,757	2,792				
685	X	DEUTSCHE TELE AG SPN ADR	251566105			7/27/2005		2/24/2009	4,216	7,118				
686	X	DEUTSCHE TELE AG SPN ADR	251566105			9/6/2006		2/24/2009	7,377	9,150				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss	
Securities										3,911,001		5,418,173		-1,507,172	
Other sales										70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
687	X	DEUTSCHE TELE AG SPN ADI	251566105			4/13/2007		2/24/2009	468	716					
688	X	DEVELOPERS DVSPD RLTY C	251591103			7/15/2008		9/18/2008	615	553					
689	X	DEVELOPERS DVSPD RLTY C	251591103			7/23/2008		9/18/2008	485	529					
690	X	DEVELOPERS DVSPD RLTY C	251591103			7/23/2008		12/3/2008	19	141					
691	X	DEVELOPERS DVSPD RLTY C	251591103			7/23/2008		12/8/2008	240	1,411					
692	X	DEVELOPERS DVSPD RLTY C	251591103			7/28/2008		12/8/2008	306	1,562					
693	X	HIMAX TECHNOLOGIES - ADR	43289P106			2/6/2007		7/2/2009	224	300					
694	X	HIMAX TECHNOLOGIES - ADR	43289P106			2/7/2007		7/2/2009	190	253					
695	X	HIMAX TECHNOLOGIES - ADR	43289P106			2/7/2007		7/8/2009	10	16					
696	X	HITACHI LTD 10 NEW ADR	433578507			9/22/2006		2/24/2009	122	282					
697	X	HOMER DEPOT INC	437076102			12/5/2007		2/24/2009	10,936	15,627					
698	X	HONDA MOTOR ADR NEW	438128308			5/5/2009		7/8/2009	25	30					
699	X	HORIZON LINES INC	44044K101			11/7/2007		9/12/2008	198	467					
700	X	HORIZON LINES INC	44044K101			11/13/2007		9/12/2008	12	28					
701	X	HORIZON LINES INC	44044K101			11/14/2007		9/12/2008	817	1,854					
702	X	HORIZON LINES INC	44044K101			12/6/2007		9/12/2008	706	1,062					
703	X	HORIZON LINES INC	44044K101			12/6/2007		9/15/2008	794	1,211					
704	X	HORIZON LINES INC	44044K101			12/18/2007		9/15/2008	24	31					
705	X	HORIZON LINES INC	44044K101			12/18/2007		9/22/2008	619	860					
706	X	HORIZON LINES INC	44044K101			2/4/2008		9/22/2008	686	1,397					
707	X	HORIZON LINES INC	44044K101			5/7/2008		9/22/2008	1,316	1,265					
708	X	HORIZON LINES INC	44044K101			7/9/2008		9/22/2008	11	10					
709	X	HORIZON LINES INC	44044K101			7/9/2008		9/23/2008	209	188					
710	X	HORIZON LINES INC	44044K101			7/9/2008		10/3/2008	760	790					
711	X	HOTEL & RESORTS	44107P104			4/11/2006		10/15/2008	68	164					
712	X	HOTEL & RESORTS	44107P104			4/12/2006		10/15/2008	169	408					
713	X	HOTEL & RESORTS	44107P104			4/18/2006		10/15/2008	127	306					
714	X	HOTEL & RESORTS	44107P104			4/19/2006		10/15/2008	652	1,586					
715	X	HOTEL & RESORTS	44107P104			4/19/2006		11/21/2008	296	1,174					
716	X	HOTEL & RESORTS	44107P104			4/19/2006		3/6/2009	124	742					
717	X	HEWLETT PACKARD CO DEL	428236103			8/2/2006		3/4/2009	425	492					
718	X	KV PHARMACEUTICAL CO A	482740206			10/15/2007		12/10/2008	372	2,256					
719	X	KV PHARMACEUTICAL CO A	482740206			10/15/2007		12/10/2008	98	610					
720	X	KV PHARMACEUTICAL CO A	482740206			10/22/2007		12/10/2008	265	1,665					
721	X	KV PHARMACEUTICAL CO A	482740206			10/25/2007		12/10/2008	54	333					
722	X	KV PHARMACEUTICAL CO A	482740206			10/25/2007		12/11/2008	291	1,758					
723	X	KV PHARMACEUTICAL CO A	482740206			10/30/2007		12/11/2008	141	870					
724	X	KV PHARMACEUTICAL CO A	482740206			5/21/2008		12/11/2008	116	581					
725	X	KV PHARMACEUTICAL CO A	482740206			5/22/2008		12/11/2008	55	279					
726	X	KV PHARMACEUTICAL CO A	482740206			5/23/2008		12/11/2008	176	884					
727	X	KV PHARMACEUTICAL CO A	482740206			5/30/2008		12/11/2008	151	767					
728	X	KV PHARMACEUTICAL CO A	482740206			7/11/2008		12/11/2008	100	405					
729	X	KB HOME	48666K109			12/22/2008		7/6/2009	553	664					
730	X	KB HOME	48666K109			12/22/2008		7/7/2009	1,015	1,241					
731	X	KB HOME	48666K109			12/22/2008		7/13/2009	900	1,053					
732	X	KB HOME	48666K109			12/23/2008		7/13/2009	999	1,141					
733	X	KB HOME	48666K109			12/23/2008		7/14/2009	1,344	1,507					
734	X	KEYCORP NEW COM	493267108			6/13/2008		2/24/2009	1,095	2,127					
735	X	KIMBERLY CLARK	494368103			10/3/2008		12/4/2008	2,346	2,778					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss	
Securities										3,911,001		5,418,173		-1,507,172	
Other sales										70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
736	X	KIMBERLY CLARK	494368103			10/3/2008		12/9/2008	5,004	6,217					
737	X	KIMBERLY CLARK	494368103			10/7/2008		12/9/2008	1,810	2,157					
738	X	KIMCO REALTY CORP MD CO49446R109				8/5/2005		11/20/2008	384	1,049					
739	X	KIMCO REALTY CORP MD CO49446R109				8/8/2005		11/20/2008	395	1,062					
740	X	KIMCO REALTY CORP MD CO49446R109				6/6/2006		11/20/2008	139	446					
741	X	KIMCO REALTY CORP MD CO49446R109				6/6/2006		11/21/2008	63	223					
742	X	KIMCO REALTY CORP MD CO49446R109				6/9/2006		11/21/2008	220	782					
743	X	KIMCO REALTY CORP MD CO49446R109				9/5/2006		11/21/2008	136	543					
744	X	KIMCO REALTY CORP MD CO49446R109				9/6/2006		11/21/2008	241	956					
745	X	KIMCO REALTY CORP MD CO49446R109				9/11/2006		11/21/2008	52	206					
746	X	KIMCO REALTY CORP MD CO49446R109				9/13/2006		11/21/2008	136	556					
747	X	KIMCO REALTY CORP MD CO49446R109				5/22/2008		11/21/2008	472	1,781					
748	X	KIMCO REALTY CORP MD CO49446R109				6/6/2008		11/21/2008	367	1,351					
749	X	KIMCO REALTY CORP MD CO49446R109				6/6/2008		11/25/2008	211	579					
750	X	KIMCO REALTY CORP MD CO49446R109				7/2/2008		11/25/2008	366	894					
751	X	KIMCO REALTY CORP MD CO49446R109				10/24/2008		11/25/2008	830	1,116					
752	X	KIMCO REALTY CORP MD CO49446R109				11/3/2008		11/25/2008	563	886					
753	X	KIMCO REALTY CORP MD CO49446R109				1/13/2009		2/26/2009	727	1,372					
754	X	KING PHARMACEUTICALS INC	495582108			8/17/2007		6/8/2009	496	799					
755	X	KING PHARMACEUTICALS INC	495582108			8/21/2007		6/8/2009	1,307	2,082					
756	X	KING PHARMACEUTICALS INC	495582108			8/21/2007		6/22/2009	314	502					
757	X	KING PHARMACEUTICALS INC	495582108			8/22/2007		6/22/2009	1,066	1,714					
758	X	KING PHARMACEUTICALS INC	495582108			9/15/2008		6/22/2009	638	733					
759	X	KING PHARMACEUTICALS INC	495582108			9/15/2008		6/23/2009	552	657					
760	X	KING PHARMACEUTICALS INC	495582108			9/16/2008		6/23/2009	727	855					
761	X	KITE RLTY GROUP TR	49803T102			4/11/2007		9/4/2008	224	406					
762	X	KITE RLTY GROUP TR	49803T102			4/11/2007		9/8/2008	251	449					
763	X	KITE RLTY GROUP TR	49803T102			4/12/2007		11/11/2008	41	190					
764	X	MEDTRONIC INC COM	585055106			9/10/2008		1/6/2009	1,030	1,791					
765	X	MERCK&CO INC	589331107			8/2/2006		9/2/2008	3,912	4,574					
766	X	MERCK&CO INC	589331107			8/2/2006		8/24/2009	4,361	5,522					
767	X	PARKER HANNIFIN CORP	701094104			11/7/2007		2/2/2009	1,950	4,311					
768	X	PARKER HANNIFIN CORP	701094104			11/8/2007		2/2/2009	76	172					
769	X	PARKER HANNIFIN CORP	701094104			11/8/2007		2/3/2009	925	2,060					
770	X	PENTAIR INC	709631105			9/7/2006		10/15/2008	644	670					
771	X	PENTAIR INC	709631105			9/27/2006		10/15/2008	196	184					
772	X	PENTAIR INC	709631105			9/27/2006		10/24/2008	630	657					
773	X	PENTAIR INC	709631105			9/27/2006		4/21/2009	2,065	2,444					
774	X	PENTAIR INC	709631105			10/3/2006		4/21/2009	1,687	2,064					
775	X	PENTAIR INC	709631105			10/20/2006		4/21/2009	1,399	1,914					
776	X	PENTAIR INC	709631105			11/6/2006		4/21/2009	22	32					
777	X	PEPSICO INC	713448108			11/6/2003		2/27/2009	537	525					
778	X	PEPSICO INC	713448108			11/6/2003		4/30/2009	3,920	3,726					
779	X	PEPSICO INC	713448108			2/24/2006		4/30/2009	1,357	1,607					
780	X	PETRELEO BRAS VTG SPD ADI71654V408				3/3/2006		9/12/2008	4,173	2,182					
781	X	PETRELEO BRAS VTG SPD ADI71654V408				7/2/2007		10/2/2008	2,187	1,814					
782	X	PETRELEO BRAS VTG SPD ADI71654V408				3/3/2006		7/8/2009	180	117					
783	X	TAUBMAN CENTERS INC COM	876664103			1/9/2007		12/3/2008	22	51					
784	X	TAUBMAN CENTERS INC COM	876664103			1/9/2007		1/13/2009	460	1,075					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Cost or other basis and expenses		Net gain or loss				
		22,345		Securities		5,418,173		-1,507,172				
				Other sales		147		70,636				
	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Expense of sale and cost of improvements	Depreciation
Index										Cost	Donated value	
785	X	TAUBMAN CENTERS INC CON	876664103			1/9/2007		4/15/2009	115	307		
786	X	TAUBMAN CENTERS INC CON	876664103			2/9/2007		4/15/2009	500	1,611		
787	X	TAUBMAN CENTERS INC CON	876664103			2/9/2007		5/27/2009	355	930		
788	X	TAUBMAN CENTERS INC CON	876664103			7/10/2007		5/27/2009	496	1,078		
789	X	TAUBMAN CENTERS INC CON	876664103			10/24/2008		5/27/2009	331	410		
790	X	TAUBMAN CENTERS INC CON	876664103			10/24/2008		5/29/2009	290	352		
791	X	TAUBMAN CENTERS INC CON	876664103			11/21/2008		5/29/2009	557	460		
792	X	TAUBMAN CENTERS INC CON	876664103			4/24/2009		5/29/2009	629	604		
793	X	TELENORTE LES PART SPAD	879246106			7/16/2007		2/24/2009	3,773	6,735		
794	X	TELECOM ITALIA S P A NEW	87927Y102			6/2/2003		2/24/2009	5,174	12,428		
795	X	TELECOM ITALIA S P A NEW	87927Y102			9/18/2006		2/24/2009	6,056	14,454		
796	X	TELECOM ITALIA S P A NEW	87927Y102			2/12/2007		2/24/2009	3,822	9,956		
797	X	TELEFONICA SA SPAIN ADR	879382208			6/26/2001		2/24/2009	4,800	3,043		
798	X	TELEFONOS M SA RP L ADR	879403780			4/20/2001		2/24/2009	141	95		
799	X	TELEFONOS M SA RP L ADR	879403780			4/20/2001		2/24/2009	4,136	2,755		
800	X	TELMEX INTERNACIONAL S A	879690105			4/20/2001		2/24/2009	2,183	2,049		
801	X	TENARIS S A ADR	88031M109			1/6/2009		5/14/2009	1,371	1,269		
802	X	TENARIS S A ADR	88031M109			1/7/2009		5/14/2009	79	70		
803	X	TENARIS S A ADR	88031M109			1/7/2009		7/8/2009	25	23		
804	X	TENET HEALTHCARE CORP	88033G100			1/6/2003		2/24/2009	89	1,185		
805	X	TENET HEALTHCARE CORP	88033G100			1/6/2003		2/24/2009	10	132		
806	X	TENET HEALTHCARE CORP	88033G100			1/6/2003		5/27/2009	532	2,108		
807	X	TENET HEALTHCARE CORP	88033G100			4/21/2004		5/27/2009	732	2,508		
808	X	TEVA PHARMACTCL INDS AD	881624209			10/30/2007		3/3/2009	2,570	2,558		
809	X	TEVA PHARMACTCL INDS AD	881624209			10/30/2007		3/18/2009	1,209	1,191		
810	X	TEVA PHARMACTCL INDS AD	881624209			10/30/2007		4/13/2009	827	794		
811	X	TEVA PHARMACTCL INDS AD	881624209			10/30/2007		7/2/2009	840	750		
812	X	TEVA PHARMACTCL INDS AD	881624209			10/30/2007		7/30/2009	1,115	926		
813	X	TEVA PHARMACEUT FIN BV	88165FAA0			1/2/2008		5/6/2009	3,288	3,360		
814	X	TEVA PHARMACEUT FIN BV	88165FAA0			1/2/2008		5/7/2009	1,094	1,120		
815	X	TEVA PHARMACEUT FIN BV	88165FAA0			9/5/2008		5/26/2009	4,447	4,536		
816	X	TEXAS INSTRUMENTS	882508104			9/30/2008		2/24/2009	2,418	3,478		
817	X	TEXAS INSTRUMENTS	882508104			10/1/2008		2/24/2009	2,116	3,027		
818	X	TEXAS INSTRUMENTS	882508104			9/30/2008		2/24/2009	150	217		
819	X	TEXAS INSTRUMENTS	882508104			10/1/2008		7/23/2009	1,906	1,730		
820	X	TEXAS ROADHOUSE INC-CL	882681109			3/17/2008		10/24/2008	1,200	1,591		
821	X	TEXAS ROADHOUSE INC-CL	882681109			3/17/2008		12/9/2008	552	776		
822	X	TEXAS ROADHOUSE INC-CL	882681109			3/17/2008		1/2/2009	987	1,203		
823	X	TEXAS ROADHOUSE INC-CL	882681109			3/17/2008		4/24/2009	489	417		
824	X	TEXAS ROADHOUSE INC-CL	882681109			4/3/2008		4/24/2009	1,057	990		
825	X	3M COMPANY	88579Y101			10/23/2008		2/9/2009	2,514	2,865		
826	X	3M COMPANY	88579Y101			10/23/2008		2/9/2009	3,914	4,417		
827	X	TOKIO MARINE HOLDINGS	889094108			4/20/2001		2/24/2009	850	829		
828	X	TOKIO MARINE HOLDINGS	889094108			11/28/2007		2/24/2009	2,336	3,926		
829	X	ACTUANT CORP CL A	00508X203			1/31/2007		2/26/2009	439	1,049		
830	X	ACTUANT CORP CL A	00508X203			2/1/2007		2/26/2009	585	1,404		
831	X	ACTUANT CORP CL A	00508X203			2/15/2007		2/26/2009	565	1,416		
832	X	DEVELOPERS DVSFD RLTY C	251591103			7/30/2008		12/8/2008	264	1,389		
833	X	DEVELOPERS DVSFD RLTY C	251591103			10/8/2008		12/8/2008	300	1,100		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss	
Securities										3,911,001		5,418,173		-1,507,172	
Other sales										70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
834	X	DEVELOPERS DVSFDR LTY C	251591103			11/21/2008		12/8/2008	54	24					
835	X	DEVELOPERS DVSFDR LTY C	251591103			11/21/2008		1/2/2009	567	264					
836	X	DIAMONDROCK HOSPITALITY	252784301			4/13/2009		4/15/2009	299	293					
837	X	DIGITAL RLT TR INC	253868103			8/30/2005		9/29/2008	721	309					
838	X	DIGITAL RLT TR INC	253868103			8/30/2005		10/1/2008	986	405					
839	X	DIGITAL RLT TR INC	253868103			3/30/2006		10/1/2008	235	140					
840	X	DIGITAL RLT TR INC	253868103			3/30/2006		12/29/2008	570	533					
841	X	DIGITAL RLT TR INC	253868103			3/30/2006		1/22/2009	425	393					
842	X	DIGITAL RLT TR INC	253868103			7/25/2007		1/22/2009	334	402					
843	X	DIGITAL RLT TR INC	253868103			7/25/2007		3/19/2009	228	256					
844	X	DIGITAL RLT TR INC	253868103			7/26/2007		3/19/2009	718	774					
845	X	DOMTAR CORP	257559104			6/2/2008		11/11/2008	1,005	3,434					
846	X	DOMTAR CORP	257559104			6/2/2008		12/2/2008	227	1,115					
847	X	DOMTAR CORP	257559104			6/10/2008		12/2/2008	473	2,066					
848	X	DOUGLAS EMMETT INC	25960P109			12/9/2008		3/24/2009	571	810					
849	X	DOUGLAS EMMETT INC	25960P109			12/9/2008		4/28/2009	218	302					
850	X	DOUGLAS EMMETT INC	25960P109			12/18/2008		4/28/2009	402	594					
851	X	DOUGLAS EMMETT INC	25960P109			12/18/2008		5/12/2009	329	439					
852	X	DOUGLAS EMMETT INC	25960P109			12/29/2008		5/12/2009	551	704					
853	X	DOUGLAS EMMETT INC	25960P109			1/21/2009		5/12/2009	493	515					
854	X	DOUGLAS EMMETT INC	25960P109			1/21/2009		5/13/2009	19	20					
855	X	DOUGLAS EMMETT INC	25960P109			3/6/2009		5/13/2009	1,093	749					
856	X	DOVER CORP	260003108			4/14/2008		4/27/2009	1,041	1,479					
857	X	DOVER CORP	260003108			4/15/2008		4/27/2009	521	747					
858	X	DOVER CORP	260003108			4/16/2008		4/27/2009	521	767					
859	X	DOVER CORP	260003108			4/17/2008		4/27/2009	980	1,470					
860	X	DOVER CORP	260003108			4/18/2008		4/27/2009	766	1,172					
861	X	DOVER CORP	260003108			4/18/2008		4/29/2009	270	422					
862	X	DOVER CORP	260003108			4/21/2008		4/29/2009	1,410	2,199					
863	X	DESARROLLADORA SAB ADR	25030W100			5/22/2008		2/27/2009	423	1,846					
864	X	FREDDIE MAC	313400301			11/20/2007		9/19/2008	78	6,340					
865	X	FREDDIE MAC	313400301			12/4/2007		9/19/2008	156	14,984					
866	X	FREDDIE MAC	313400301			5/28/2008		9/19/2008	64	4,735					
867	X	FEDERAL HOME LN MTG CORP	3134A4TZ7			7/31/2007		6/1/2009	4,296	3,861					
868	X	FEDERAL HOME LN MTG CORP	3134A4UK8			8/15/2007		8/5/2009	6,521	5,926					
869	X	FANNIE MAE (USA) COM NPV	313586109			2/26/2008		9/23/2008	545	12,206					
870	X	FANNIE MAE (USA) COM NPV	313586109			5/8/2008		9/23/2008	242	5,648					
871	X	FEDERAL NATL MTG ASSOC	31359MH89			3/31/2008		6/1/2009	9,694	9,566					
872	X	FEDERAL NATL MTG ASSOC	31359MRG0			11/30/2007		12/31/2008	11,972	11,132					
873	X	FEDERAL NATL MTG ASSOC	31359MRG0			12/31/2007		12/31/2008	8,707	8,137					
874	X	FEDERAL NATL MTG ASSOC	31359MRG0			2/13/2008		2/23/2009	7,618	7,252					
875	X	FEDERAL NATL MTG ASSOC	31359MRG0			2/13/2008		2/23/2009	31,374	30,012					
876	X	FEDERAL NATL MTG ASSOC	31359MRG0			5/30/2008		2/23/2009	10,818	10,134					
877	X	FEDERAL NATL MTG ASSOC	31359MRG0			5/30/2008		6/1/2009	1,079	1,013					
878	X	FEDERAL NATL MTG ASSOC	31359MRG0			5/30/2008		8/18/2009	15,069	14,166					
879	X	FEDERAL NATL MTG ASSOC	31359MRG0			2/11/2009		8/18/2009	2,153	2,147					
880	X	FEDERAL NATL MTG ASSOC	31359MRG0			3/11/2009		8/18/2009	1,076	1,068					
881	X	FDL R INV TR SBI NEW MD	313747206			11/20/2008		12/3/2008	264	224					
882	X	FDL R INV TR SBI NEW MD	313747206			11/20/2008		3/6/2009	116	134					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss			
Long Term CG Distributions										22,345		3,911,001		5,418,173		-1,507,172	
Short Term CG Distributions												70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improve-ments	Depreciation				
										Cost	Donated value						
883	X	FDL R INV TR SBI NEW MD	313747206			11/20/2008		3/11/2009	295	313							
884	X	FDL R INV TR SBI NEW MD	313747206			11/20/2008		4/9/2009	572	492							
885	X	FNMA P55384 05 50%2018	31385W6V6			7/10/2003		8/7/2009	11,736	11,723							
886	X	FNMA P725690 06%2034	31402DF70			6/27/2007		12/11/2008	365	352							
887	X	FNMA P745515 05%2036	31403DGY9			10/13/2006		6/19/2009	8,306	7,848							
888	X	FNMA P823075 06%2035	31406XMY5			5/9/2005		8/7/2009	19,840	19,507							
889	X	FNMA P888276 05 50% 2036	31410F2H7			4/13/2007		3/19/2009	78,540	74,753							
890	X	FNMA P888276 05 50% 2036	31410F2H7			4/13/2007		8/7/2009	10,660	10,226							
891	X	FNMA P888129 05 50%2037	31410FVW2			6/27/2007		3/19/2009	802	747							
892	X	FNMA P888405 05%2036	31410GAE3			6/27/2007		6/19/2009	4,661	4,329							
893	X	FNMA P962491 05 50%2038	31414CXU7			3/10/2008		6/5/2009	5,084	4,881							
894	X	FIFTH THIRD BANCORP	316773100			9/28/2005		7/31/2009	1,220	4,801							
895	X	FIFTH THIRD BANCORP	316773100			2/27/2007		7/31/2009	2,910	12,437							
896	X	FIFTH THIRD BANCORP	316773100			2/27/2007		8/14/2009	1,474	5,616							
897	X	FIRSTENERGY CORP	337932107			1/4/2008		9/9/2008	6,843	7,633							
898	X	FIRSTENERGY CORP	337932107			2/12/2008		9/9/2008	738	783							
899	X	FLEXTRONICS INTL LTD	33938EAL1			9/6/2007		1/6/2009	6,960	7,879							
900	X	FLEXTRONICS INTL LTD	33938EAL1			12/3/2007		1/6/2009	3,480	4,073							
901	X	FLEXTRONICS INTL LTD	33938EAL1			1/25/2008		1/6/2009	870	975							
902	X	FLEXTRONICS INTL LTD	33938EAL1			1/28/2008		1/6/2009	1,740	1,957							
903	X	FLEXTRONICS INTL LTD	33938EAL1			1/28/2008		6/18/2009	1,885	1,957							
904	X	FLEXTRONICS INTL LTD	33938EAL1			1/9/2009		6/18/2009	1,885	1,755							
905	X	FLEXTRONICS INTL LTD	33938EAL1			1/9/2009		6/18/2009	4,712	4,388							
906	X	MERCK&CO INC	589331107			6/23/2008		8/24/2009	1,204	1,328							
907	X	MERCK&CO INC	589331107			6/23/2008		8/25/2009	328	359							
908	X	MERCK&CO INC	589331107			6/24/2008		8/25/2009	1,542	1,732							
909	X	MERCK&CO INC	589331107			6/25/2008		8/25/2009	492	553							
910	X	MERCK&CO INC	589331107			2/20/2009		8/25/2009	394	339							
911	X	MERCK&CO INC	589331107			4/9/2009		8/25/2009	394	319							
912	X	METLIFE INC	59156R108			2/25/2008		10/13/2008	288	477							
913	X	METLIFE INC	59156R108			2/26/2008		10/13/2008	901	1,508							
914	X	METLIFE INC	59156R108			2/27/2008		10/13/2008	649	1,100							
915	X	METLIFE INC	59156R108			2/28/2008		10/13/2008	613	1,030							
916	X	METLIFE INC	59156R108			2/28/2008		12/15/2008	749	1,515							
917	X	METLIFE INC	59156R108			3/18/2008		12/15/2008	420	822							
918	X	METLIFE INC	59156R108			3/20/2008		12/15/2008	360	712							
919	X	METLIFE INC	59156R108			3/26/2008		12/15/2008	300	605							
920	X	METLIFE INC	59156R108			3/27/2008		12/15/2008	120	243							
921	X	METLIFE INC	59156R108			3/27/2008		12/22/2008	201	365							
922	X	METLIFE INC	59156R108			3/28/2008		12/22/2008	302	540							
923	X	METLIFE INC	59156R108			3/31/2008		12/22/2008	437	783							
924	X	METLIFE INC	59156R108			10/6/2008		12/22/2008	840	1,053							
925	X	METLIFE INC	59156R108			10/6/2008		12/23/2008	1,674	2,190							
926	X	METLIFE INC	59156R108			12/9/2008		1/14/2009	6,713	8,323							
927	X	MICROSOFT CORP	594918104			5/22/2006		9/4/2008	1,930	1,680							
928	X	MICROSOFT CORP	594918104			6/8/2006		2/24/2009	2,209	2,887							
929	X	MICROSOFT CORP	594918104			6/14/2006		2/24/2009	2,039	2,636							
930	X	MICRON TECHNOLOGY INC	595112103			12/20/2002		2/6/2009	2,127	5,281							
931	X	MICRON TECHNOLOGY INC	595112103			2/2/2007		2/24/2009	121	526							

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals													
Securities													
Other sales													
Gross sales													
3,911,001													
70,783													
Cost, other basis and expenses													
5,418,173													
147													
Net gain or loss													
-1,507,172													
70,636													
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation
										Cost	Donated value		
932	X	MICRON TECHNOLOGY INC	595112103			12/20/2002		2/24/2009	546	1,929			
933	X	MICRON TECHNOLOGY INC	595112103			10/25/2004		2/24/2009	1,264	5,191			
934	X	MICRON TECHNOLOGY INC	595112103			11/22/2004		2/24/2009	1,694	6,813			
935	X	MICRON TECHNOLOGY INC	595112103			2/2/2007		2/24/2009	689	3,155			
936	X	MICRON TECHNOLOGY INC	595112103			2/2/2007		4/30/2009	1,160	3,023			
937	X	MICRON TECHNOLOGY INC	595112103			3/30/2007		4/30/2009	454	1,104			
938	X	MICROSEMI CORP	595137100			7/28/2008		12/22/2008	1,843	4,098			
939	X	MICROSEMI CORP	595137100			8/4/2008		12/22/2008	728	1,620			
940	X	MILLIPORE CORP	601073109			5/26/2009		7/6/2009	1,287	1,240			
941	X	MILLIPORE CORP	601073109			5/26/2009		7/7/2009	968	914			
942	X	MILLIPORE CORP	601073109			5/27/2009		7/7/2009	415	392			
943	X	MITSUBISHI CP SPNSRD ADR	606769305			10/17/2007		11/4/2008	4,443	8,553			
944	X	MITSUBISHI CP SPNSRD ADR	606769305			10/26/2007		11/4/2008	1,127	2,159			
945	X	MITSUBISHI CP SPNSRD ADR	606769305			12/10/2007		11/4/2008	829	1,422			
946	X	MITSUBISHI CP SPNSRD ADR	606769305			2/12/2008		11/4/2008	1,492	2,570			
947	X	MITSUBISHI CP SPNSRD ADR	606769305			2/19/2008		11/4/2008	895	1,627			
948	X	MITSUBISHI CP SPNSRD ADR	606769305			8/8/2008		11/4/2008	1,326	2,180			
949	X	MITSUBISHI CP SPNSRD ADR	606769305			4/3/2009		6/18/2009	1,778	1,413			
950	X	OPPENHEIMER SENIOR	68381K101			3/31/2009		5/1/2009	524	474			
951	X	OPPENHEIMER SENIOR	68381K101			4/29/2009		5/1/2009	268	257			
952	X	OPPENHEIMER SENIOR	68381K101			2/26/2007		8/3/2009	805	1,103			
953	X	OPPENHEIMER SENIOR	68381K101			5/1/2007		8/3/2009	7	10			
954	X	OPPENHEIMER SENIOR	68381K101			7/31/2007		8/3/2009	7	9			
955	X	OPPENHEIMER SENIOR	68381K101			10/1/2007		8/3/2009	7	9			
956	X	OPPENHEIMER SENIOR	68381K101			12/3/2007		8/3/2009	7	9			
957	X	OPPENHEIMER SENIOR	68381K101			12/31/2007		8/3/2009	7	9			
958	X	OPPENHEIMER SENIOR	68381K101			3/3/2008		8/3/2009	7	8			
959	X	OPPENHEIMER SENIOR	68381K101			6/2/2008		8/3/2009	7	8			
960	X	OPPENHEIMER SENIOR	68381K101			10/1/2008		8/3/2009	7	8			
961	X	OPPENHEIMER SENIOR	68381K101			10/31/2008		8/3/2009	7	7			
962	X	OPPENHEIMER SENIOR	68381K101			1/2/2009		8/3/2009	7	6			
963	X	OPPENHEIMER SENIOR	68381K101			1/30/2009		8/3/2009	7	6			
964	X	OPPENHEIMER SENIOR	68381K101			3/2/2009		8/3/2009	7	6			
965	X	OPPENHEIMER SENIOR	68381K101			4/30/2009		8/3/2009	7	6			
966	X	ORACLE CORP 01 DEL	68389X105			8/24/2007		9/11/2008	3,214	3,350			
967	X	ORACLE CORP 01 DEL	68389X105			8/24/2007		8/7/2009	5,582	5,154			
968	X	OSHKOSH CORPORATION	688239201			5/20/2008		10/31/2008	612	3,130			
969	X	OSHKOSH CORPORATION	688239201			5/21/2008		10/31/2008	767	3,972			
970	X	OSHKOSH CORPORATION	688239201			5/29/2008		10/31/2008	698	3,616			
971	X	OSHKOSH CORPORATION	688239201			6/24/2008		10/31/2008	248	1,095			
972	X	OSHKOSH CORPORATION	688239201			7/11/2008		10/31/2008	589	1,309			
973	X	OSHKOSH CORPORATION	688239201			9/22/2008		11/24/2008	382	1,412			
974	X	OSHKOSH CORPORATION	688239201			8/4/2008		11/24/2008	1,244	2,959			
975	X	PMC SIERRA INC	69344F106			12/10/2008		1/20/2009	3,356	3,367			
976	X	PNC FINCL SERVICES GROUP	693475105			5/23/2008		2/24/2009	172	7,003			
977	X	PNC FINCL SERVICES GROUP	693475105			5/23/2008		2/24/2009	320	1,145			
978	X	PNC FINCL SERVICES GROUP	693475105			5/30/2008		2/24/2009	1,878	1,878			
979	X	PSS WORLD MEDICAL INC	69366A100			11/15/2007		11/25/2008	1,667	1,899			
980	X	PSS WORLD MEDICAL INC	69366A100			11/19/2007		11/25/2008	153	171			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Net gain or loss					
Gross sales										Cost, other basis and expenses		Depreciation			
Securities										5,418,173		-1,507,172			
Other sales										70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
981	X	ADMINISTAFF INC	007094105			2/15/2007		8/18/2009	1,288	2,037					
982	X	ADOBE SYS DEL PVS 0 001	00724F101			12/29/2006		10/29/2008	822	1,242					
983	X	ADOBE SYS DEL PVS 0 001	00724F101			4/18/2007		10/29/2008	1,643	2,572					
984	X	ADOBE SYS DEL PVS 0 001	00724F101			4/18/2007		1/13/2009	1,366	2,658					
985	X	ADOBE SYS DEL PVS 0 001	00724F101			2/12/2008		1/13/2009	353	553					
986	X	ADOBE SYS DEL PVS 0 001	00724F101			3/26/2008		1/13/2009	1,124	1,902					
987	X	ADOBE SYS DEL PVS 0 001	00724F101			3/26/2008		1/14/2009	2,025	3,506					
988	X	ADOBE SYS DEL PVS 0 001	00724F101			9/18/2008		1/14/2009	1,292	2,291					
989	X	ADTRAN INC COM	00738A106			8/17/2005		3/25/2009	1,461	2,234					
990	X	ADTRAN INC COM	00738A106			8/17/2005		5/29/2009	1,383	1,882					
991	X	AEGON N V NY REG SHS	007924103			9/1/2004		2/24/2009	918	2,837					
992	X	AEGON N V NY REG SHS	007924103			10/25/2004		2/24/2009	2,189	6,611					
993	X	AEGON N V NY REG SHS	007924103			5/27/2005		2/24/2009	194	695					
994	X	AEGON N V NY REG SHS	007924103			9/29/2005		2/24/2009	180	709					
995	X	AEGON N V NY REG SHS	007924103			7/18/2007		2/24/2009	1,744	9,613					
996	X	AETNA INC NEW	00817Y108			9/29/2008		10/28/2008	1,676	2,484					
997	X	AETNA INC NEW	00817Y108			9/29/2008		10/31/2008	4,464	6,858					
998	X	AETNA INC NEW	00817Y108			1/9/2009		7/21/2009	9,242	10,885					
999	X	AETNA INC NEW	00817Y108			1/28/2009		7/21/2009	2,823	3,844					
1,000	X	AETNA INC NEW	00817Y108			3/2/2009		7/21/2009	2,998	2,524					
1,001	X	AETNA INC NEW	00817Y108			8/2/2006		8/24/2009	1,737	1,877					
1,002	X	AETNA INC NEW	00817Y108			8/2/2006		8/25/2009	329	356					
1,003	X	AETNA INC NEW	00817Y108			6/18/2007		8/25/2009	628	1,065					
1,004	X	AETNA INC NEW	00817Y108			6/19/2007		8/25/2009	329	556					
1,005	X	AGERE SYSTEMS CLD	00845VAA8			10/18/2005		5/1/2009	2,004	1,990					
1,006	X	AGERE SYSTEMS CLD	00845VAA8			2/2/2006		5/1/2009	5,009	4,944					
1,007	X	AGERE SYSTEMS CLD	00845VAA8			2/2/2006		6/16/2009	2,009	1,978					
1,008	X	AGERE SYSTEMS CLD	00845VAA8			8/28/2006		6/16/2009	3,013	3,001					
1,009	X	AGERE SYSTEMS CLD	00845VAA8			8/30/2006		6/16/2009	4,017	4,002					
1,010	X	AGERE SYSTEMS CLD	00845VAA8			11/15/2007		6/16/2009	3,013	3,012					
1,011	X	AGILENT TECHNOLOGIES INC	000846U101			5/16/2006		4/20/2009	16	33					
1,012	X	AGILENT TECHNOLOGIES INC	000846U101			5/16/2006		4/20/2009	329	672					
1,013	X	AGILENT TECHNOLOGIES INC	000846U101			6/21/2006		4/20/2009	345	645					
1,014	X	AGILENT TECHNOLOGIES INC	000846U101			6/22/2006		4/20/2009	2,056	3,822					
1,015	X	AGILENT TECHNOLOGIES INC	000846U101			6/22/2006		4/20/2009	33	61					
1,016	X	AGILENT TECHNOLOGIES INC	000846U101			8/2/2006		4/20/2009	82	133					
1,017	X	AGNICO EAGLE MINES LTD	008474108			10/2/2007		9/3/2008	1,337	1,274					
1,018	X	AGNICO EAGLE MINES LTD	008474108			5/6/2008		12/19/2008	380	517					
1,019	X	AGNICO EAGLE MINES LTD	008474108			2/12/2008		12/19/2008	665	885					
1,020	X	AGNICO EAGLE MINES LTD	008474108			5/6/2008		2/5/2009	867	1,034					
1,021	X	AGNICO EAGLE MINES LTD	008474108			1/23/2009		2/5/2009	217	219					
1,022	X	AGNICO EAGLE MINES LTD	008474108			7/24/2008		2/5/2009	1,408	1,538					
1,023	X	AGNICO EAGLE MINES LTD	008474108			1/23/2009		7/30/2009	894	878					
1,024	X	AGNICO EAGLE MINES LTD	008474108			7/14/2004		9/3/2008	498	289					
1,025	X	AGNICO EAGLE MINES LTD	008474108			7/14/2004		11/21/2008	488	636					
1,026	X	AGNICO EAGLE MINES LTD	008474108			7/14/2004		7/20/2009	279	289					
1,027	X	AGNICO EAGLE MINES LTD	008474108			4/9/2008		2/5/2009	4,168	7,462					
1,028	X	AGNICO EAGLE MINES LTD	008474108			8/21/2008		3/16/2009	5,000	5,743					
1,029	X	AGNICO EAGLE MINES LTD	008474108			8/21/2008		3/16/2009	4,000	4,406					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross sales		Cost, other basis and expenses		Net gain or loss		
		Long Term CG Distributions		Short Term CG Distributions		Securities		Other sales				
		22,345				3,911,001		5,418,173		-1,507,172		
						70,783		147		70,636		
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Expense of sale and cost of improvements	Depreciation
									Cost	Donated value		
1,030	X	AVNET INC CLD	053807AL7			10/27/2008		3/16/2009	3,000	2,997		
1,031	X	AXA - SPONS ADR	054536107			1/25/2007		2/20/2009	937	3,786		
1,032	X	AXA - SPONS ADR	054536107			1/25/2007		2/20/2009	208	840		
1,033	X	AXA - SPONS ADR	054536107			1/26/2007		2/20/2009	302	1,197		
1,034	X	AXA - SPONS ADR	054536107			2/16/2007		2/20/2009	146	603		
1,035	X	AXA - SPONS ADR	054536107			2/20/2007		2/20/2009	292	1,217		
1,036	X	AXA - SPONS ADR	054536107			9/24/2007		2/20/2009	344	1,436		
1,037	X	AXA - SPONS ADR	054536107			11/30/2007		2/20/2009	666	2,632		
1,038	X	AXA - SPONS ADR	054536107			2/12/2008		2/20/2009	875	2,652		
1,039	X	AXA - SPONS ADR	054536107			3/20/2008		2/20/2009	739	2,327		
1,040	X	AXA - SPONS ADR	054536107			8/7/2008		2/20/2009	239	747		
1,041	X	AXA - SPONS ADR	054536107			9/3/2008		2/20/2009	104	332		
1,042	X	BB&T CORPORATION	054937107			8/27/2008		2/24/2009	1,638	3,088		
1,043	X	BAE SYS PLC SPN ADR	05523R107			9/25/2008		5/12/2009	217	322		
1,044	X	BAE SYS PLC SPN ADR	05523R107			9/24/2008		5/12/2009	2,561	3,811		
1,045	X	BAE SYS PLC SPN ADR	05523R107			9/25/2008		6/11/2009	1,268	1,903		
1,046	X	BAE SYS PLC SPN ADR	05523R107			9/26/2008		6/11/2009	623	927		
1,047	X	BAE SYS PLC SPN ADR	05523R107			10/13/2008		6/12/2009	1,112	1,662		
1,048	X	BAE SYS PLC SPN ADR	05523R107			10/13/2008		6/12/2009	770	891		
1,049	X	BAE SYS PLC SPN ADR	05523R107			10/13/2008		6/15/2009	543	643		
1,050	X	BAE SYS PLC SPN ADR	05523R107			10/14/2008		6/15/2009	376	470		
1,051	X	BAE SYS PLC SPN ADR	05523R107			12/10/2008		6/15/2009	1,357	1,347		
1,052	X	BAE SYS PLC SPN ADR	05523R107			12/11/2008		6/15/2009	104	103		
1,053	X	BAE SYS PLC SPN ADR	05523R107			12/11/2008		6/16/2009	1,233	1,194		
1,054	X	BG GROUP PLC SPON ADR	055434203			3/3/2006		9/3/2008	93	61		
1,055	X	BG GROUP PLC SPON ADR	055434203			3/3/2006		7/8/2009	241	183		
1,056	X	FOMENTO ECNMCO MEX SPA	344419106			10/1/2007		10/23/2008	3,502	5,937		
1,057	X	FOMENTO ECNMCO MEX SPA	344419106			2/12/2008		10/23/2008	404	760		
1,058	X	FOMENTO ECNMCO MEX SPA	344419106			9/11/2008		10/23/2008	763	1,533		
1,059	X	FHLMC JO 7142 05%2023	3128PJ5B9			2/13/2008		6/5/2009	4,129	4,067		
1,060	X	HEWLETT PACKARD CO DEL	428236103			8/2/2006		3/5/2009	442	525		
1,061	X	HEWLETT PACKARD CO DEL	428236103			6/5/2008		5/8/2009	5,244	7,422		
1,062	X	HEWLETT PACKARD CO DEL	428236103			7/17/2008		5/8/2009	170	214		
1,063	X	HEWLETT PACKARD CO DEL	428236103			8/2/2006		7/6/2009	4,356	3,805		
1,064	X	HEWLETT PACKARD CO DEL	428236103			8/2/2006		7/7/2009	1,743	1,542		
1,065	X	HEWLETT PACKARD CO DEL	428236103			4/9/2009		7/7/2009	185	173		
1,066	X	HIGHWOODS PPTYS INC	431284108			5/14/2009		7/1/2009	587	554		
1,067	X	HIGHWOODS PPTYS INC	431284108			5/14/2009		7/2/2009	1,374	1,386		
1,068	X	HIGHWOODS PPTYS INC	431284108			5/14/2009		7/6/2009	85	85		
1,069	X	HIGHWOODS PPTYS INC	431284108			7/30/2009		8/27/2009	1,891	1,713		
1,070	X	HIMAX TECHNOLOGIES - ADR	43289P106			9/26/2006		9/3/2008	14	27		
1,071	X	HIMAX TECHNOLOGIES - ADR	43289P106			9/26/2006		3/26/2009	70	161		
1,072	X	HIMAX TECHNOLOGIES - ADR	43289P106			9/26/2006		3/26/2009	199	458		
1,073	X	HIMAX TECHNOLOGIES - ADR	43289P106			9/26/2006		4/2/2009	225	510		
1,074	X	HIMAX TECHNOLOGIES - ADR	43289P106			1/25/2007		4/2/2009	180	318		
1,075	X	HIMAX TECHNOLOGIES - ADR	43289P106			1/25/2007		4/13/2009	113	203		
1,076	X	HIMAX TECHNOLOGIES - ADR	43289P106			2/6/2007		4/13/2009	3	5		
1,077	X	HIMAX TECHNOLOGIES - ADR	43289P106			2/6/2007		4/14/2009	23	41		
1,078	X	HIMAX TECHNOLOGIES - ADR	43289P106			2/6/2007		5/6/2009	73	129		

Long Term CG Distributions				Short Term CG Distributions		Totals		Gross sales		Cost, other basis and expenses		Net gain or loss	
Amount				22,345		Security		3,911,001		5,418,173		-1,507,172	
Short Term CG Distributions						Other sales		70,783		147		70,635	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Donated value	Expense of sale and cost of improvements	Depreciation
										Cost			
1,079	X	HIMAX TECHNOLOGIES - ADR	43289P106			2/6/2007		5/8/2009	3	5			
1,080	X	HIMAX TECHNOLOGIES - ADR	43289P106			2/6/2007		5/19/2009	20	36			
1,081	X	BG GROUP PLC SPON ADR	055434203			3/3/2006		8/3/2009	3150	2,190			
1,082	X	BNP PARIBAS SPONSORD ADR	05565A202			10/22/2008		11/20/2008	2,656	4,709			
1,083	X	BNP PARIBAS SPONSORD ADR	05565A202			11/4/2008		11/20/2008	701	1,258			
1,084	X	BNP PARIBAS SPONSORD ADR	05565A202			5/20/2009		7/13/2009	2,099	2,134			
1,085	X	BMC SOFTWARE INC	055921100			8/2/2006		11/24/2008	1,265	1,252			
1,086	X	BMC SOFTWARE INC	055921100			8/2/2006		11/25/2008	1,963	1,985			
1,087	X	BANCO ITAU HLDG FIN ADR	059602201			3/3/2006		10/27/2008	3,026	4,953			
1,088	X	BANCO ITAU HLDG FIN ADR	059602201			2/12/2008		10/27/2008	683	1,525			
1,089	X	BANCO ITAU HLDG FIN ADR	059602201			9/3/2008		10/27/2008	138	320			
1,090	X	BANCO SANTANDER SA ADR	05964H105			12/5/2007		11/19/2008	906	2,805			
1,091	X	BANCO SANTANDER SA ADR	05964H105			12/4/2007		11/19/2008	302	933			
1,092	X	BANCO SANTANDER SA ADR	05964H105			12/6/2007		11/19/2008	197	610			
1,093	X	BANCO SANTANDER SA ADR	05964H105			12/11/2007		11/21/2008	1,590	5,552			
1,094	X	BANCO SANTANDER SA ADR	05964H105			12/7/2007		11/21/2008	156	550			
1,095	X	BANCO SANTANDER SA ADR	05964H105			12/6/2007		11/21/2008	424	1,482			
1,096	X	BANCO SANTANDER SA ADR	05964H105			11/20/2006		8/10/2009	856	1,625			
1,097	X	BOSTON PPTYS INC	101121101			11/30/2006		8/10/2009	122	234			
1,098	X	BOSTON PPTYS INC	101121101			11/30/2006		8/12/2009	362	703			
1,099	X	BOSTON PPTYS INC	101121101			2/6/2007		8/12/2009	603	1,281			
1,100	X	BOSTON PPTYS INC	101121101			2/7/2007		8/12/2009	302	642			
1,101	X	BOSTON PPTYS INC	101121101			9/29/2008		8/12/2009	1,387	2,119			
1,102	X	BOSTON PPTYS INC	101121101			11/21/2008		8/12/2009	181	123			
1,103	X	BOSTON PPTYS INC	101121101			1/22/2009		8/12/2009	60	42			
1,104	X	BOSTON PPTYS INC	101121101			1/22/2009		8/20/2009	930	666			
1,105	X	BOSTON PROPERTIES LP	10112RAK0			5/13/2008		11/5/2008	7,774	9,740			
1,106	X	BOSTON SCIENTIFIC CORP	101137107			3/1/2007		2/24/2009	1,564	3,084			
1,107	X	BOSTON SCIENTIFIC CORP	101137107			4/12/2007		2/24/2009	4,856	9,131			
1,108	X	BRANDYWNE RLTY T SBI NEV	105368203			12/29/2008		1/9/2009	618	613			
1,109	X	BRASIL TELECOM PAR SPAD	105530109			4/20/2001		2/24/2009	2,240	8,457			
1,110	X	BRASIL TELECOM PAR SPAD	105530109			10/15/2001		2/24/2009	3,217	3,080			
1,111	X	BRISTOL-MYERS SQUIBB CO	110122108			11/23/2005		2/24/2009	6,627	7,430			
1,112	X	BRISTOL-MYERS SQUIBB CO	110122108			1/3/2006		2/24/2009	3,414	3,930			
1,113	X	BRISTOL-MYERS SQUIBB CO	110122108			11/17/2008		7/20/2009	4,937	4,960			
1,114	X	BRISTOL-MYERS SQUIBB CO	110122108			11/17/2008		7/21/2009	541	538			
1,115	X	BRISTOL-MYERS SQUIBB CO	110122108			2/25/2009		7/21/2009	4,909	5,086			
1,116	X	BRISTOL-MYERS SQUIBB CO	110122108			3/2/2009		7/21/2009	2,505	2,269			
1,117	X	BROOKFIELD ASSET MGMT	112585104			4/24/2007		7/8/2009	129	305			
1,118	X	BROOKFIELD PPTYS CRP CO	112900105			12/12/2007		9/29/2008	62	84			
1,119	X	BROOKFIELD PPTYS CRP CO	112900105			12/14/2007		9/29/2008	433	570			
1,120	X	BROOKFIELD PPTYS CRP CO	112900105			12/28/2007		9/29/2008	108	137			
1,121	X	BROOKFIELD PPTYS CRP CO	112900105			12/28/2007		12/3/2008	99	333			
1,122	X	BROOKFIELD PPTYS CRP CO	112900105			12/28/2007		12/9/2008	128	392			
1,123	X	BROOKFIELD PPTYS CRP CO	112900105			1/3/2008		12/9/2008	448	1,342			
1,124	X	BROOKFIELD PPTYS CRP CO	112900105			1/7/2008		12/9/2008	435	1,237			
1,125	X	BROOKFIELD PPTYS CRP CO	112900105			1/8/2008		12/9/2008	224	639			
1,126	X	BROOKFIELD PPTYS CRP CO	112900105			1/11/2008		12/9/2008	275	781			
1,127	X	BROOKFIELD PPTYS CRP CO	112900105			7/15/2008		12/9/2008	64	173			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Net gain or loss	
Short Term CG Distributions										22,345		3,911,001		-1,507,172	
												70,783		147	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals															
Gross sales										Cost, other basis and expenses		Net gain or loss			
Securities										5,418,173		-1,507,172			
Other sales										147		70,636			
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
1,177	X	COLGATE PALMOLIVE	194162103			10/7/2008		7/20/2009	1,247	1,246					
1,178	X	COLGATE PALMOLIVE	194162103			3/2/2009		7/20/2009	4,767	3,811					
1,179	X	COMMSCOPE INC	203372107			1/10/2008		5/11/2009	2,410	4,320					
1,180	X	COMMVAULT SYS INC	204166102			6/24/2008		8/7/2009	1,276	1,225					
1,181	X	CIA VALE DO RIO DOCE AD	204412209			4/23/2007		9/3/2008	50	42					
1,182	X	CIA VALE DO RIO DOCE AD	204412209			4/23/2007		10/6/2008	4,080	5,064					
1,183	X	CIA VALE DO RIO DOCE AD	204412209			2/12/2008		10/6/2008	956	1,842					
1,184	X	COMPUTER SCIENCE CRP	205363104			7/16/2007		7/8/2009	169	241					
1,185	X	COMPUTER SCIENCE CRP	205363104			7/17/2007		7/8/2009	1,180	1,725					
1,186	X	CONAGRA FOODS INC	205887102			7/9/2008		10/20/2008	4,035	4,728					
1,187	X	CONAGRA FOODS INC	205887102			7/9/2008		11/13/2008	2,385	3,250					
1,188	X	CONAGRA FOODS INC	205887102			7/24/2008		11/13/2008	1,007	1,427					
1,189	X	CONAGRA FOODS INC	205887102			7/24/2008		11/14/2008	1,110	1,581					
1,190	X	CONAGRA FOODS INC	205887102			9/12/2008		11/14/2008	2,112	2,756					
1,191	X	DOVER CORP	260003108			10/27/2008		4/29/2009	2,100	1,883					
1,192	X	DOW CHEMICAL CO	260543103			1/3/2007		7/23/2009	4,017	8,024					
1,193	X	DUKE REALTY CORP NEW	264411505			7/15/2008		12/1/2008	962	2,935					
1,194	X	DUKE REALTY CORP NEW	264411505			7/28/2008		12/1/2008	449	1,516					
1,195	X	DUKE REALTY CORP NEW	264411505			7/29/2008		12/1/2008	406	1,404					
1,196	X	DUKE REALTY CORP NEW	264411505			9/3/2008		12/1/2008	86	309					
1,197	X	DUKE REALTY CORP NEW	264411505			9/3/2008		12/9/2008	366	1,109					
1,198	X	DUKE REALTY CORP NEW	264411505			9/29/2008		12/9/2008	698	2,055					
1,199	X	DUKE REALTY CORP NEW	264411505			11/21/2008		12/9/2008	783	429					
1,200	X	DUPONT FABROS TECHNOLOG	26613Q106			6/12/2008		11/21/2008	53	447					
1,201	X	DUPONT FABROS TECHNOLOG	26613Q106			6/13/2008		11/21/2008	46	383					
1,202	X	DUPONT FABROS TECHNOLOG	26613Q106			6/17/2008		11/21/2008	89	732					
1,203	X	DUPONT FABROS TECHNOLOG	26613Q106			6/18/2008		11/21/2008	27	224					
1,204	X	DUPONT FABROS TECHNOLOG	26613Q106			6/18/2008		12/29/2008	48	486					
1,205	X	DUPONT FABROS TECHNOLOG	26613Q106			8/13/2008		12/29/2008	50	460					
1,206	X	DUPONT FABROS TECHNOLOG	26613Q106			9/16/2008		12/29/2008	86	711					
1,207	X	DUPONT FABROS TECHNOLOG	26613Q106			9/16/2008		12/31/2008	200	1,437					
1,208	X	DUPONT FABROS TECHNOLOG	26613Q106			9/29/2008		12/31/2008	126	864					
1,209	X	ENSCO INTL INC COM	26874Q100			5/12/2008		4/6/2009	2,320	5,687					
1,210	X	E ON AG ADR	268780103			11/30/2007		5/12/2009	2,395	4,932					
1,211	X	E ON AG ADR	268780103			11/30/2007		7/8/2009	33	68					
1,212	X	E ON AG ADR	268780103			11/30/2007		8/3/2009	1,884	3,356					
1,213	X	EV3 INC	26928A200			2/21/2008		10/8/2008	1,705	1,619					
1,214	X	EV3 INC	26928A200			2/21/2008		11/11/2008	586	844					
1,215	X	EV3 INC	26928A200			2/22/2008		11/11/2008	887	1,280					
1,216	X	EV3 INC	26928A200			2/22/2008		12/9/2008	304	392					
1,217	X	EV3 INC	26928A200			2/26/2008		12/9/2008	945	1,235					
1,218	X	EV3 INC	26928A200			2/26/2008		1/2/2009	254	354					
1,219	X	EV3 INC	26928A200			5/7/2008		1/2/2009	310	458					
1,220	X	EV3 INC	26928A200			7/11/2008		1/2/2009	881	1,320					
1,221	X	EASTGROUP PROPERTIES IN	277276101			12/29/2008		2/24/2009	722	909					
1,222	X	EASTGROUP PROPERTIES IN	277276101			12/31/2008		2/24/2009	535	700					
1,223	X	EASTGROUP PROPERTIES IN	277276101			3/31/2009		7/20/2009	105	80					
1,224	X	EASTMAN KODAK	277461109			10/5/2005		2/24/2009	811	5,667					
1,225	X	EASTMAN KODAK	277461109			10/5/2005		8/26/2009	196	945					
Totals										5,418,173		147		-1,507,172	
Securities										3,911,001				70,636	
Other sales										70,783					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Net gain or loss			
Short Term CG Distributions										22,345		Gross sales		Cost other basis and expenses		-1,507,172	
												Securities		5,418,173		70,636	
												Other sales		147			
														Gross sales price		Expense of sale and cost of improvements	
														Cost		Donated value	
														Cost		Donated value	
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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Net gain or loss			
Short Term CG Distributions										22,345		3,911,001		5,418,173		-1,507,172	
Short Term CG Distributions										70,783		147		70,636			
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation				
										Cost	Donated value						
1,275	X	GENENTECH INC NEW	368710406			11/13/2008		3/13/2009	2,538	2,170							
1,276	X	GENENTECH INC NEW	368710406			3/2/2009		3/13/2009	3,666	3,254							
1,277	X	GENL DYNAMICS CORP CON	369550108			3/9/2009		3/31/2009	462	401							
1,278	X	GENL DYNAMICS CORP CON	369550108			3/10/2009		3/31/2009	1,302	1,155							
1,279	X	GENL DYNAMICS CORP CON	369550108			3/11/2009		3/31/2009	336	300							
1,280	X	GENL DYNAMICS CORP CON	369550108			3/11/2009		4/1/2009	505	450							
1,281	X	GENL DYNAMICS CORP CON	369550108			3/12/2009		4/1/2009	505	439							
1,282	X	GENERAL ELECTRIC	369604103			10/3/2008		2/24/2009	1,390	3,577							
1,283	X	GENERAL ELECTRIC	369604103			1/2/2008		7/27/2009	1,681	5,056							
1,284	X	GENERAL ELECTRIC	369604103			1/2/2008		7/28/2009	437	1,292							
1,285	X	UDR INC	902653104			10/15/2008		11/21/2008	262	438							
1,286	X	UDR INC	902653104			10/15/2008		12/17/2008	1,048	1,260							
1,287	X	UDR INC	902653104			10/15/2008		1/28/2009	258	383							
1,288	X	UDR INC	902653104			10/15/2008		1/30/2009	340	511							
1,289	X	UDR INC	902653104			2/2/2009		2/11/2009	90	106							
1,290	X	UDR INC	902653104			7/1/2009		8/21/2009	849	687							
1,291	X	UDR INC	902653104			7/1/2009		8/27/2009	1,565	1,299							
1,292	X	UDR INC	902653104			7/1/2009		8/31/2009	1,038	870							
1,293	X	UNILEVER NV NY REG SHS	904784709			9/21/2004		2/24/2009	193	199							
1,294	X	UNILEVER NV NY REG SHS	904784709			9/21/2004		2/24/2009	3,295	3,385							
1,295	X	UNILEVER NV NY REG SHS	904784709			9/21/2004		7/15/2009	1,003	797							
1,296	X	UNILEVER NV NY REG SHS	904784709			9/21/2004		7/20/2009	1,043	797							
1,297	X	UNISYS CORP COM	909214108			2/11/2005		2/24/2009	5	80							
1,298	X	UNISYS CORP COM	909214108			2/11/2005		2/24/2009	161	2,492							
1,299	X	UNISYS CORP COM	909214108			2/11/2005		6/9/2009	930	4,983							
1,300	X	UNISYS CORP COM	909214108			2/11/2005		8/7/2009	1,414	5,305							
1,301	X	UNITED AUTO GROUP INC	909440AH2			8/19/2008		3/26/2009	811	909							
1,302	X	UNITED AUTO GROUP INC	909440AH2			8/20/2008		3/26/2009	2,433	2,730							
1,303	X	UNITED NAT FOODS INC	911163103			11/9/2005		9/12/2008	3,969	4,954							
1,304	X	UNITED NAT FOODS INC	911163103			5/3/2006		9/12/2008	554	742							
1,305	X	UNITED NAT FOODS INC	911163103			5/3/2006		10/27/2008	454	742							
1,306	X	UNITED NAT FOODS INC	911163103			8/3/2006		10/27/2008	1,342	2,154							
1,307	X	UNITED NAT FOODS INC	911163103			9/7/2006		10/27/2008	1,266	1,958							
1,308	X	UNITED NAT FOODS INC	911163103			5/30/2007		10/27/2008	850	1,223							
1,309	X	UNITED NAT FOODS INC	911163103			5/30/2007		6/30/2009	53	54							
1,310	X	UNITED NAT FOODS INC	911163103			6/26/2007		6/30/2009	2,710	2,792							
1,311	X	UNITED NAT FOODS INC	911163103			7/11/2007		6/30/2009	789	804							
1,312	X	UNITED PARCEL SVC CL B	911312106			11/26/2008		7/21/2009	2,383	2,595							
1,313	X	U-STORE-IT TR	91274F104			8/14/2009		8/19/2009	828	849							
1,314	X	U S TREASURY STRIP PRIN	912803AQ6			4/30/2007		8/5/2009	4,740	4,440							
1,315	X	U S TREASURY BOND	912810FJ2			1/31/2008		11/3/2008	3,542	3,723							
1,316	X	U S TREASURY BOND	912810FJ2			2/13/2008		11/3/2008	22,431	23,240							
1,317	X	U S TREASURY BOND	912810FJ2			2/13/2008		2/27/2009	14,284	13,431							
1,318	X	U S TREASURY BOND	912810FJ2			2/13/2008		6/1/2009	4,814	4,877							
1,319	X	U S TREASURY BOND	912810FT0			8/31/2007		6/1/2009	3,955	3,801							
1,320	X	U S TREASURY NOTE	912828JD3			7/17/2008		8/5/2009	1,042	1,004							
1,321	X	U S TREASURY NOTE	912828JH4			3/2/2009		6/1/2009	2,050	2,179							
1,322	X	U S TREASURY NOTE	912828JM3			2/23/2009		3/2/2009	41,437	41,358							
1,323	X	UNITED TECHS CORP COM	913017109			10/14/2008		2/27/2009	2,748	3,660							
Totals										5,418,173		147	-1,507,172				
Securities										3,911,001							
Other sales										70,783			70,636				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Long Term CG Distributions		Short Term CG Distributions		Amount	Totals				Cost, other basis and expenses		Net gain or loss			
						22,345	Securities		Other sales		Gross sales		3,911,001		-1,507,172	
											70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost	Donated value	Expense of sale and cost of improvements	Depreciation			
1,324	X	UNUM GROUP	91529Y106			10/10/2007		4/20/2009	1,656	3,017						
1,325	X	UNUM GROUP	91529Y106			10/10/2007		8/17/2009	1,365	1,702						
1,326	X	UNUM GROUP	91529Y106			10/11/2007		8/17/2009	620	767						
1,327	X	VENTAS INC	92276F100			9/18/2007		11/21/2008	186	403						
1,328	X	VENTAS INC	92276F100			9/18/2007		11/24/2008	384	766						
1,329	X	VENTAS INC	92276F100			9/19/2007		11/24/2008	182	373						
1,330	X	VENTAS INC	92276F100			9/19/2007		12/3/2008	318	579						
1,331	X	VENTAS INC	92276F100			9/20/2007		12/3/2008	340	622						
1,332	X	VENTAS INC	92276F100			9/19/2007		12/3/2008	43	83						
1,333	X	VENTAS INC	92276F100			9/20/2007		2/27/2009	107	207						
1,334	X	VENTAS INC	92276F100			9/21/2007		2/27/2009	279	544						
1,335	X	VENTAS INC	92276F100			9/21/2007		4/28/2009	196	293						
1,336	X	VENTAS INC	92276F100			9/24/2007		4/28/2009	280	428						
1,337	X	VENTAS INC	92276F100			9/24/2007		6/3/2009	60	86						
1,338	X	VENTAS INC	92276F100			9/27/2007		6/3/2009	1,115	1,553						
1,339	X	VENTAS INC	92276F100			10/15/2007		6/3/2009	60	89						
1,340	X	VENTAS INC	92276F100			10/15/2007		7/20/2009	157	223						
1,341	X	VEOLIA ENVIRONNEMENT AD	92334N103			11/24/2006		4/30/2009	1,706	4,058						
1,342	X	VEOLIA ENVIRONNEMENT AD	92334N103			11/24/2006		7/8/2009	28	65						
1,343	X	VEOLIA ENVIRONNEMENT AD	92334N103			11/24/2006		8/3/2009	1,812	3,469						
1,344	X	VEOLIA ENVIRONNEMENT AD	92334N103			11/24/2006		8/5/2009	841	1,571						
1,345	X	VERIZON COMMUNICATIONS C	92343V104			10/27/2008		12/16/2008	6,506	5,588						
1,346	X	VERIZON COMMUNICATIONS C	92343V104			9/19/2005		2/24/2009	3,688	4,088						
1,347	X	VERIZON COMMUNICATIONS C	92343V104			10/27/2008		6/1/2009	1,880	1,779						
1,348	X	VERIZON COMMUNICATIONS C	92343V104			11/12/2008		6/1/2009	4,493	4,501						
1,349	X	VERIZON COMMUNICATIONS C	92343V104			3/2/2009		6/1/2009	1,439	1,361						
1,350	X	VESTAS WIND SYTS AS	925458101			5/8/2008		11/25/2008	2,591	7,545						
1,351	X	VESTAS WIND SYTS AS	925458101			5/8/2008		12/5/2008	623	1,564						
1,352	X	VESTAS WIND SYTS AS	925458101			6/24/2008		12/5/2008	872	2,640						
1,353	X	VESTAS WIND SYTS AS	925458101			9/4/2008		12/5/2008	125	332						
1,354	X	VESTAS WIND SYTS AS	925458101			4/29/2009		7/8/2009	22	21						
1,355	X	VESTAS WIND SYTS AS	925458101			4/29/2009		7/23/2009	472	425						
1,356	X	VESTAS WIND SYTS AS	925458101			4/29/2009		7/24/2009	190	170						
1,357	X	VESTAS WIND SYTS AS	925458101			4/29/2009		7/30/2009	2,508	2,361						
1,358	X	VIVO PARTICIPACOE SA SP	92855S200			4/20/2001		2/24/2009	157	1,607						
1,359	X	VODAFONE GROU PLC SP AD	92857W209			7/22/2008		3/13/2009	2,676	4,272						
1,360	X	VODAFONE GROU PLC SP AD	92857W209			7/22/2008		5/13/2009	4,069	5,653						
1,361	X	VODAFONE GROU PLC SP AD	92857W209			9/3/2008		5/13/2009	244	328						
1,362	X	VOLCOM INC	92864N101			5/7/2008		1/12/2009	1,023	2,622						
1,363	X	VOLCOM INC	92864N101			5/28/2008		1/12/2009	241	615						
1,364	X	VOLCOM INC	92864N101			5/28/2008		1/22/2009	466	1,359						
1,365	X	VOLCOM INC	92864N101			6/25/2008		1/22/2009	457	1,407						
1,366	X	VOLCOM INC	92864N101			7/7/2008		1/22/2009	387	1,068						
1,367	X	VOLCOM INC	92864N101			7/28/2008		1/22/2009	580	1,145						
1,368	X	VOLCOM INC	92864N101			7/28/2008		1/23/2009	382	781						
1,369	X	VORNADO REALTY TRUST CO	929042109			2/4/2003		12/3/2008	514	341						
1,370	X	VORNADO REALTY TRUST CO	929042109			2/5/2003		12/3/2008	566	376						
1,371	X	VORNADO REALTY TRUST CO	929042109			2/5/2003		4/22/2009	229	171						
1,372	X	VORNADO REALTY TRUST CO	929042109			2/6/2003		4/22/2009	687	516						

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Gross sales		Cost, other basis and expenses		Net gain or loss			
		Long Term CG Distributions		Short Term CG Distributions		Securities							
		22,345				Other sales		70,783		-1,507,172			
Index of security	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation
										Cost	Donated value		
1,373	X	VORNADO REALTY TRUST CO	929042109			2/6/2003		7/20/2009	507	378			
1,374	X	VORNADO REALTY TRUST CO	929042109			2/6/2003		7/28/2009	809	550			
1,375	X	VORNADO REALTY TRUST CO	929042109			2/10/2003		7/28/2009	556	376			
1,376	X	VORNADO REALTY TRUST CO	929042109			2/11/2003		7/28/2009	101	68			
1,377	X	VORNADO REALTY TRUST CO	929042109			2/11/2003		8/12/2009	885	514			
1,378	X	VORNADO REALTY TRUST CO	929042109			4/21/2006		8/12/2009	295	489			
1,379	X	VORNADO REALTY TRUST CO	929043AE7			5/22/2007		8/11/2009	2,831	2,969			
1,380	X	VORNADO REALTY TRUST CO	929043AE7			8/21/2007		8/11/2009	4,719	4,763			
1,381	X	WAL-MART STORES INC	931142103			6/11/2008		12/9/2008	3,097	3,244			
1,382	X	WAL-MART STORES INC	931142103			6/11/2008		4/9/2009	4,175	4,896			
1,383	X	WAL-MART STORES INC	931142103			6/11/2008		7/20/2009	2,616	3,185			
1,384	X	WAL-MART STORES INC	931142103			6/24/2008		7/20/2009	2,519	3,001			
1,385	X	WARNACO GROUP INC CL A	934390402			9/24/2007		10/15/2008	1,741	2,231			
1,386	X	WASHINGTON MUTUAL INC	939322103			8/30/2007		9/30/2008	14	8,667			
1,387	X	WASHINGTON MUTUAL INC	939322103			10/3/2007		9/30/2008	16	10,082			
1,388	X	WASHINGTON MUTUAL INC	939322103			10/26/2007		9/30/2008	15	7,655			
1,389	X	WASHINGTON MUTUAL INC	939322103			12/11/2007		9/30/2008	31	9,684			
1,390	X	WASH R E INV TR SBI S O1	939653101			10/8/2008		11/21/2008	129	194			
1,391	X	WASTE CONNECTIONS INC	941053100			3/2/2006		11/24/2008	1,535	1,154			
1,392	X	WASTE CONNECTIONS INC	941053100			4/10/2006		8/18/2009	1,730	1,697			
1,393	X	WASTE CONNECTIONS INC	941053100			4/13/2006		8/18/2009	378	367			
1,394	X	WASTE CONNECTIONS INC	941053100			3/2/2006		8/18/2009	1,166	1,056			
1,395	X	WASTE CONNECTIONS INC	941053100			4/10/2006		8/18/2009	542	530			
1,396	X	WASTE MANAGEMENT INC N194106L109	941053100			8/4/2008		11/17/2008	3,069	3,655			
1,397	X	WASTE MANAGEMENT INC N194106L109	941053100			8/5/2008		11/17/2008	547	652			
1,398	X	WASTE MANAGEMENT INC N194106L109	941053100			8/5/2008		8/24/2009	1,721	2,066			
1,399	X	WASTE MANAGEMENT INC N194106L109	941053100			8/18/2008		8/24/2009	1,026	1,196			
1,400	X	WASTE MANAGEMENT INC N194106L109	941053100			8/18/2008		8/25/2009	1,333	1,547			
1,401	X	WASTE MANAGEMENT INC N194106L109	941053100			8/19/2008		8/25/2009	364	416			
1,402	X	WATSON PHARMACEUTICALS	942683103			9/22/2008		3/2/2009	1,209	1,385			
1,403	X	WATSON PHARMACEUTICALS	942683AC7			3/31/2009		5/7/2009	3,878	3,948			
1,404	X	WELLPOINT INC	94973V107			6/18/2007		5/11/2009	801	1,381			
1,405	X	WELLPOINT INC	94973V107			6/19/2007		5/11/2009	1,131	1,946			
1,406	X	WELLS FARGO & CO NEW DE	949746101			12/8/2008		1/15/2009	7,468	11,100			
1,407	X	WELLS FARGO & CO NEW DE	949746101			5/15/2008		2/24/2009	816	9,550			
1,408	X	WELLS FARGO & CO NEW DE	949746101			5/20/2008		2/24/2009	485	5,521			
1,409	X	WELLS FARGO & CO NEW DE	949746101			9/29/2008		3/2/2009	1,236	4,242			
1,410	X	WESCO INTERNATIONAL INC	95082PAG0			2/23/2009		8/11/2009	3,965	3,050			
1,411	X	WESTERN UN CO	959802109			8/18/2008		10/22/2008	5,679	10,541			
1,412	X	WHOLE FOODS MKT INC CON	966837106			10/7/2008		5/12/2009	4,140	3,403			
1,413	X	WHOLE FOODS MKT INC CON	966837106			10/7/2008		5/13/2009	1,194	1,068			
1,414	X	WHOLE FOODS MKT INC CON	966837106			3/2/2009		5/13/2009	1,680	983			
1,415	X	WILEY JOHN & SONS CL A	968223206			4/3/2008		8/19/2009	3,017	4,176			
1,416	X	WILEY JOHN & SONS CL A	968223206			4/4/2008		8/19/2009	90	125			
1,417	X	WYETH	983024100			9/26/2007		2/24/2009	10,020	10,632			
1,418	X	WYETH	983024100			11/17/2008		4/14/2009	6,664	5,272			
1,419	X	WYETH	983024100			3/2/2009		4/14/2009	1,603	1,542			
1,420	X	WYETH	983024AD2			11/17/2004		5/6/2009	992	1,010			
1,421	X	WYETH	983024AD2			8/23/2006		5/6/2009	6,940	7,352			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss	
Securities										3,911,001		5,418,173		-1,507,172	
Other sales										70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost	Cost or other basis (Enter one field only)	Donated value	Expense of sale and cost of improvements	Depreciation	
1,422	X	XTO ENERGY INC	98385X106			9/19/2007		10/2/2008	2,225	2,667					
1,423	X	XTO ENERGY INC	98385X106			9/19/2007		6/29/2009	2,341	3,129					
1,424	X	XTO ENERGY INC	98385X106			2/12/2008		6/29/2009	614	905					
1,425	X	XTO ENERGY INC	98385X106			9/16/2008		6/29/2009	1,996	2,582					
1,426	X	XTO ENERGY INC	98385X106			3/2/2009		6/29/2009	806	616					
1,427	X	ABB LTD SPON ADR	000375204			11/13/2007		10/27/2008	3,576	9,971					
1,428	X	ABB LTD SPON ADR	000375204			2/12/2008		10/27/2008	72	174					
1,429	X	ABB LTD SPON ADR	000375204			2/12/2008		10/28/2008	199	471					
1,430	X	ABB LTD SPON ADR	000375204			7/14/2008		10/28/2008	965	2,507					
1,431	X	ABB LTD SPON ADR	000375204			10/11/2006		12/3/2008	2,235	2,618					
1,432	X	ABB LTD SPON ADR	000375204			3/25/2009		5/13/2009	8,384	8,238					
1,433	X	ABB LTD SPON ADR	000375204			3/25/2009		5/14/2009	520	497					
1,434	X	ABB LTD SPON ADR	000375204			10/11/2006		7/8/2009	74	69					
1,435	X	AES CORP	00130H105			1/5/2009		4/20/2009	1,651	2,283					
1,436	X	AES CORP	00130H105			1/6/2009		4/20/2009	217	313					
1,437	X	AMB PROPERTY CORP	00163T109			4/11/2007		12/3/2008	466	1,496					
1,438	X	AMB PROPERTY CORP	00163T109			4/12/2007		12/3/2008	615	1,960					
1,439	X	AMB PROPERTY CORP	00163T109			4/19/2007		12/3/2008	56	185					
1,440	X	AMB PROPERTY CORP	00163T109			4/19/2007		1/8/2009	166	431					
1,441	X	AMB PROPERTY CORP	00163T109			4/20/2007		1/8/2009	355	931					
1,442	X	AMB PROPERTY CORP	00163T109			4/23/2007		1/8/2009	947	2,509					
1,443	X	AMB PROPERTY CORP	00163T109			5/31/2007		1/8/2009	734	1,808					
1,444	X	AMB PROPERTY CORP	00163T109			8/23/2007		1/8/2009	521	1,193					
1,445	X	AMB PROPERTY CORP	00163T109			8/23/2007		3/24/2009	199	759					
1,446	X	AMB PROPERTY CORP	00163T109			11/21/2008		3/24/2009	355	259					
1,447	X	AMB PROPERTY CORP	00163T109			12/29/2008		3/24/2009	256	382					
1,448	X	AMB PROPERTY CORP	00163T109			12/29/2008		3/27/2009	532	806					
1,449	X	AMB PROPERTY CORP	00163T109			12/29/2008		5/28/2009	315	382					
1,450	X	AMB PROPERTY CORP	00163T109			3/2/2009		5/28/2009	105	64					
1,451	X	AMB PROPERTY CORP	00163T109			3/2/2009		6/29/2009	497	290					
1,452	X	AMB PROPERTY CORP	00163T109			3/2/2009		7/1/2009	524	301					
1,453	X	AMB PROPERTY CORP	00163T109			4/28/2009		7/1/2009	617	617					
1,454	X	AT&T INC	00206R102			2/25/2005		2/24/2009	7,373	6,284					
1,455	X	AT&T INC	00207R101			10/10/2006		10/8/2008	1,604	3,324					
1,456	X	ABBOTT LABS	002824100			5/2/2006		9/3/2008	9,622	7,072					
1,457	X	ABBOTT LABS	002824100			5/2/2006		12/9/2008	2,895	2,386					
1,458	X	ABERCROMBIE & FITCH CO	002896207			11/13/2008		1/2/2009	1,178	1,001					
1,459	X	ABERCROMBIE & FITCH CO	002896207			11/13/2008		1/2/2009	1,488	1,402					
1,460	X	ACADIA REALTY TRUST	004239109			6/15/2007		10/8/2008	455	569					
1,461	X	ACADIA REALTY TRUST	004239109			8/13/2007		10/8/2008	628	689					
1,462	X	ACADIA REALTY TRUST	004239109			8/13/2007		10/29/2008	423	617					
1,463	X	ACADIA REALTY TRUST	004239109			8/13/2007		11/21/2008	68	166					
1,464	X	ACADIA REALTY TRUST	004239109			8/14/2007		11/21/2008	39	93					
1,465	X	ACADIA REALTY TRUST	004239109			8/14/2007		4/15/2009	291	559					
1,466	X	ACADIA REALTY TRUST	004239109			8/15/2007		4/15/2009	24	46					
1,467	X	ACADIA REALTY TRUST	004239109			8/15/2007		6/29/2009	104	184					
1,468	X	ACADIA REALTY TRUST	004239109			10/1/2008		6/29/2009	843	1,630					
1,469	X	ACADIA REALTY TRUST	004239109			11/21/2008		6/29/2009	117	88					
1,470	X	ACADIA REALTY TRUST	004239109			1/14/2009		6/29/2009	597	588					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost other basis and expenses		Net gain or loss	
Securities										3,911,001		5,418,173		-1,507,172	
Other sales										70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation		
										Cost	Donated value				
1.471	X	ACADIA REALTY TRUST	004239109			2/2/2009		6/29/2009	52	51					
1.472	X	ACTUANT CORP CL A	00508X203			9/20/2005		12/9/2008	1,486	2,015					
1.473	X	ACTUANT CORP CL A	00508X203			9/20/2005		2/26/2009	73	153					
1.474	X	AGNICO EAGLE MINES LTD	008474108			1/29/2009		7/30/2009	782	744					
1.475	X	AIRGAS INC COM	009363102			11/11/2008		11/24/2008	2,236	2,527					
1.476	X	AKZO NOBEL N V SPNSD ADR	010199305			3/12/2004		2/24/2009	3,833	4,132					
1.477	X	ALCATEL LUCENT SPD ADR	013904305			6/2/2003		2/24/2009	65	485					
1.478	X	ALCATEL LUCENT SPD ADR	013904305			2/25/2005		2/24/2009	585	6,008					
1.479	X	ALCATEL LUCENT SPD ADR	013904305			5/2/2005		2/24/2009	755	6,294					
1.480	X	ALCATEL LUCENT SPD ADR	013904305			5/9/2005		2/24/2009	728	8,353					
1.481	X	ALEXANDRIA REAL EST	015271109			4/18/2008		9/30/2008	1,665	1,535					
1.482	X	ALEXANDRIA REAL EST	015271109			4/18/2008		12/3/2008	154	409					
1.483	X	ALEXANDRIA REAL EST	015271109			4/18/2008		1/13/2009	298	512					
1.484	X	ALEXANDRIA REAL EST	015271109			4/22/2008		1/13/2009	1,430	2,440					
1.485	X	ALEXANDRIA REAL EST	015271109			4/29/2008		1/13/2009	298	527					
1.486	X	ALEXANDRIA REAL EST	015271109			4/29/2008		6/2/2009	340	949					
1.487	X	ALEXANDRIA REAL EST	015271109			5/16/2008		6/2/2009	264	730					
1.488	X	ALEXANDRIA REAL EST	015271109			5/20/2008		6/2/2009	340	934					
1.489	X	ALEXANDRIA REAL EST	015271109			6/12/2008		6/2/2009	151	401					
1.490	X	ALEXANDRIA REAL EST	015271109			10/29/2008		6/2/2009	113	202					
1.491	X	ALEXANDRIA REAL EST	015271109			10/29/2008		6/9/2009	159	269					
1.492	X	ALEXANDRIA REAL EST	015271109			10/30/2008		6/9/2009	159	271					
1.493	X	ALEXANDRIA REAL EST	015271109			11/21/2008		6/9/2009	279	254					
1.494	X	ALEXANDRIA REAL EST	015271109			12/10/2008		6/9/2009	239	264					
1.495	X	ALEXANDRIA REAL EST	015271109			12/29/2008		6/9/2009	119	167					
1.496	X	ALEXANDRIA REAL EST	015271109			12/29/2008		6/18/2009	143	223					
1.497	X	ALEXANDRIA REAL EST	015271109			2/11/2009		6/18/2009	892	1,341					
1.498	X	ALEXANDRIA REAL EST	015271109			2/11/2009		7/1/2009	36	54					
1.499	X	ALEXANDRIA REAL EST	015271109			3/19/2009		7/1/2009	325	344					
1.500	X	ALEXANDRIA REAL EST	015271109			3/24/2009		7/1/2009	469	481					
1.501	X	ALEXANDRIA REAL EST	015271109			4/15/2009		7/1/2009	144	151					
1.502	X	ALEXANDRIA REAL EST	015271109			4/15/2009		7/2/2009	134	151					
1.503	X	ALEXANDRIA REAL ESTATE	015271505			5/20/2008		4/15/2009	596	1,506					
1.504	X	ALEXANDRIA REAL ESTATE	015271505			5/20/2008		4/16/2009	2,487	6,356					
1.505	X	ALLSTATE CORP DEL COM	020002101			8/14/2006		11/17/2008	259	566					
1.506	X	ALLSTATE CORP DEL COM	020002101			8/15/2006		11/17/2008	1,320	2,922					
1.507	X	ALLSTATE CORP DEL COM	020002101			8/15/2006		2/9/2009	1,727	4,411					
1.508	X	ALLSTATE CORP DEL COM	020002101			3/10/2008		2/9/2009	695	1,466					
1.509	X	ALLSTATE CORP DEL COM	020002101			3/12/2008		2/9/2009	359	759					
1.510	X	ALLSTATE CORP DEL COM	020002101			9/29/2008		2/10/2009	1,117	2,360					
1.511	X	ALTERA CORP COM	021441100			11/17/2008		2/9/2009	1,146	1,040					
1.512	X	ALTERA CORP COM	021441100			11/17/2008		2/10/2009	681	639					
1.513	X	ALTERA CORP COM	021441100			11/17/2008		2/12/2009	830	802					
1.514	X	ALTERA CORP COM	021441100			11/17/2008		2/13/2009	711	684					
1.515	X	ALTERA CORP COM	021441100			11/24/2008		2/13/2009	247	247					
1.516	X	ALTERA CORP COM	021441100			11/24/2008		5/18/2009	2,767	2,827					
1.517	X	ALTERA CORP COM	021441100			4/9/2009		5/18/2009	181	215					
1.518	X	ALTRIA GROUP INC	02209S103			1/2/2008		11/10/2008	1,199	1,543					
1.519	X	AMAZON COM INC COM	023135106			12/4/2008		3/27/2009	3,193	2,137					

Totals										Net gain or loss			
Gross sales										Cost, other basis and expenses		Depreciation	
Securities										5,418,173		-1,507,172	
Other sales										147		70,636	
Check box if purchaser is a business										Gross sales price		Expense of sale and cost of improvements	
Date acquired										Date sold		Cost	
Purchaser										Acquisition method		Cost or other basis (Enter one field only)	
CUSIP #										Gross sales price		Donated value	
Description										Date sold		Cost	
XTO ENERGY INC										6/29/2009		2,561	
XILINX INC										2/2/2009		1,123	
XILINX INC										2/2/2009		1,129	
XILINX INC										7/20/2009		728	
XILINX INC										7/20/2009		350	
XILINX INC										7/20/2009		1,034	
XILINX INC										7/20/2009		1,197	
XILINX INC										7/20/2009		1,849	
XILINX INC										11/3/2008		3,429	
XEROX CORP										2/24/2009		925	
XEROX CORP										2/24/2009		6,958	
XEROX CORP										5/5/2009		3,589	
XEROX CORP										5/7/2009		2,964	
XEROX CORP										5/7/2009		58	
XEROX CORP										5/7/2009		750	
XEROX CORP										5/8/2009		490	
XEROX CORP										3/6/2009		883	
XEROX CORP										3/9/2009		2,101	
XEROX CORP										3/12/2009		1,618	
XEROX CORP										3/12/2009		2,753	
XEROX CORP										7/8/2009		17	
XEROX CORP										10/29/2008		1,405	
XEROX CORP										10/29/2008		968	
XEROX CORP										11/17/2008		2,461	
XEROX CORP										11/17/2008		4,355	
XEROX CORP										11/17/2008		4,351	
XEROX CORP										11/17/2008		1,848	
XEROX CORP										5/11/2009		446	
XEROX CORP										5/11/2009		564	
XEROX CORP										5/11/2009		600	
XEROX CORP										7/8/2009		38	
XEROX CORP										9/5/2008		2,486	
XEROX CORP										1/5/2009		1,319	
XEROX CORP										1/5/2009		460	
XEROX CORP										1/6/2009		727	
XEROX CORP										1/6/2009		663	
XEROX CORP										2/9/2009		1,606	
XEROX CORP										2/9/2009		1,372	
XEROX CORP										2/9/2009		455	
XEROX CORP										2/9/2009		304	
XEROX CORP										2/9/2009		1,050	
XEROX CORP										2/9/2009		291	
XEROX CORP										2/11/2009		946	
XEROX CORP										2/11/2009		524	
XEROX CORP										2/11/2009		502	
XEROX CORP										9/26/2008		3,426	
XEROX CORP										4/2/2009		7,440	
XEROX CORP										4/2/2009		4,764	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Net gain or loss					
Short Term CG Distributions										22,345		Securities		5,418,173		-1,507,172			
Short Term CG Distributions												Other sales		70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost, other basis and expenses		Expense of sale and cost of improvements	Depreciation						
										Cost	Donated value								
1,569	X	COVIDIEN LTD	G2552X108			3/2/2009		4/2/2009	1,765	1,621									
1,570	X	COVIDIEN PLC SHS	G2554F105			5/14/2009		7/22/2009	4,847	4,949									
1,571	X	COVIDIEN PLC SHS	G2554F105			5/14/2009		7/23/2009	4,221	4,298									
1,572	X	TRANSOCEAN INC	G90073100			4/17/2008		12/17/2008	281	757									
1,573	X	TRANSOCEAN INC	G90073100			7/1/2008		12/17/2008	1,801	4,869									
1,574	X	QIAGEN NV	N72482107			3/3/2006		11/25/2008	78	78									
1,575	X	QIAGEN NV	N72482107			3/3/2006		11/26/2008	1,593	1,593									
1,576	X	QIAGEN NV	N72482107			3/3/2006		7/2/2009	636	547									
1,577	X	QIAGEN NV	N72482107			3/3/2006		7/8/2009	18	16									
1,578	X	QIAGEN NV	N72482107			3/3/2006		7/20/2009	389	328									
1,579	X	COPA HOLDINGS SA CL A	P31076105			11/8/2007		2/13/2009	33	32									
1,580	X	COPA HOLDINGS SA CL A	P31076105			11/8/2007		2/17/2009	449	484									
1,581	X	COPA HOLDINGS SA CL A	P31076105			11/8/2007		2/19/2009	1,026	1,065									
1,582	X	COPA HOLDINGS SA CL A	P31076105			2/12/2008		4/23/2009	657	812									
1,583	X	COPA HOLDINGS SA CL A	P31076105			2/12/2008		6/30/2009	649	650									
1,584	X	COPA HOLDINGS SA CL A	P31076105			3/18/2008		6/30/2009	405	325									
1,585	X	KITE RLTY GROUP TR	49803T102			6/13/2007		11/11/2008	78	338									
1,586	X	KITE RLTY GROUP TR	49803T102			6/14/2007		11/11/2008	106	455									
1,587	X	KITE RLTY GROUP TR	49803T102			6/18/2007		11/11/2008	197	838									
1,588	X	KNOLL INC	498904200			12/11/2007		9/15/2008	1,529	1,533									
1,589	X	KNOLL INC	498904200			12/11/2007		1/13/2009	707	1,396									
1,590	X	KNOLL INC	498904200			12/28/2007		6/12/2009	299	705									
1,591	X	KNOLL INC	498904200			1/2/2008		6/12/2009	1,265	2,890									
1,592	X	KNOLL INC	498904200			3/2/2009		6/12/2009	846	789									
1,593	X	KNOLL INC	498904200			12/11/2007		6/12/2009	689	1,671									
1,594	X	KNOLL INC	498904200			12/28/2007		6/12/2009	512	1,208									
1,595	X	KNIGHT TRNSPRTN INC	499064103			1/31/2007		11/17/2008	885	1,185									
1,596	X	KNIGHT TRNSPRTN INC	499064103			1/31/2007		11/18/2008	702	940									
1,597	X	KNIGHT TRNSPRTN INC	499064103			2/5/2007		11/18/2008	42	57									
1,598	X	KNIGHT TRNSPRTN INC	499064103			2/5/2007		1/13/2009	1,748	2,526									
1,599	X	KNIGHT TRNSPRTN INC	499064103			2/26/2007		1/13/2009	344	520									
1,600	X	KNIGHT TRNSPRTN INC	499064103			2/26/2007		3/6/2009	640	999									
1,601	X	KNIGHT TRNSPRTN INC	499064103			3/29/2007		3/6/2009	320	447									
1,602	X	KNIGHT TRNSPRTN INC	499064103			3/29/2007		6/16/2009	378	394									
1,603	X	KNIGHT TRNSPRTN INC	499064103			11/29/2007		6/16/2009	1,633	1,464									
1,604	X	KNIGHT TRNSPRTN INC	499064103			3/2/2009		6/16/2009	1,100	811									
1,605	X	KOHL'S CORP WISC PV 1CT	500255104			7/18/2008		9/19/2008	12,208	10,282									
1,606	X	KOHL'S CORP WISC PV 1CT	500255104			10/22/2008		12/12/2008	3,563	3,100									
1,607	X	KOHL'S CORP WISC PV 1CT	500255104			10/22/2008		12/23/2008	1,504	1,398									
1,608	X	KOHL'S CORP WISC PV 1CT	500255104			10/22/2008		3/13/2009	3,578	2,887									
1,609	X	KOHL'S CORP WISC PV 1CT	500255104			10/30/2008		3/13/2009	377	337									
1,610	X	KOHL'S CORP WISC PV 1CT	500255104			10/30/2008		3/30/2009	4,234	3,432									
1,611	X	KOHL'S CORP WISC PV 1CT	500255104			11/21/2008		3/30/2009	42	26									
1,612	X	KOHL'S CORP WISC PV 1CT	500255104			11/21/2008		5/1/2009	4,630	2,796									
1,613	X	KOHL'S CORP WISC PV 1CT	500255104			3/2/2009		5/1/2009	2,973	2,436									
1,614	X	KONINKLIJKE AHOLD NV ADR	500467402			10/21/2005		2/24/2009	106	63									
1,615	X	KONINKLIJKE AHOLD NV ADR	500467402			2/3/2004		2/24/2009	1,661	1,171									
1,616	X	KONINKLIJKE AHOLD NV ADR	500467402			10/21/2005		2/24/2009	3,344	1,966									
1,617	X	KROGER CO	501044101			11/19/2007		9/5/2008	4,394	4,611									

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Net gain or loss			
Gross sales										Cost, other basis and expenses		Depreciation	
Securities										5,418,173		147	
Other sales										70,783		-1,507,172	
70,636													
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation
										Cost	Donated value		
1,618	X	KROGER CO	501044101			12/24/2007		9/5/2008	3,909	3,952			
1,619	X	KROGER CO	501044101			2/12/2008		9/5/2008	1,537	1,475			
1,620	X	KROGER CO	501044101			4/2/2007		11/17/2008	572	601			
1,621	X	KROGER CO	501044101			4/3/2007		11/17/2008	1,145	1,227			
1,622	X	KROGER CO	501044101			4/3/2007		2/2/2009	2,199	2,864			
1,623	X	KROGER CO	501044101			5/14/2007		2/2/2009	269	351			
1,624	X	KROGER CO	501044101			10/22/2008		6/3/2009	4,422	5,221			
1,625	X	KROGER CO	501044101			10/22/2008		6/12/2009	2,198	2,731			
1,626	X	KROGER CO	501044101			11/6/2008		6/12/2009	2,672	3,411			
1,627	X	KROGER CO	501044101			3/2/2009		6/12/2009	2,026	1,940			
1,628	X	L-3 COMMUNICATIONS CORP	502413AW7			10/18/2006		2/10/2009	8,280	8,938			
1,629	X	LANDSTAR SYS INC	515098101			11/10/2006		11/24/2008	1,249	1,883			
1,630	X	LANDSTAR SYS INC	515098101			11/10/2006		3/6/2009	1,279	2,067			
1,631	X	LANDSTAR SYS INC	515098101			12/5/2006		3/6/2009	313	461			
1,632	X	LANDSTAR SYS INC	515098101			12/5/2006		7/16/2009	884	1,090			
1,633	X	MITSUBISHI UFJ FINL GRP	606822104			2/9/2007		2/24/2009	89	240			
1,634	X	MITSUBISHI UFJ FINL GRP	606822104			4/20/2007		2/24/2009	2,976	7,395			
1,635	X	MITSUBISHI UFJ FINL GRP	606822104			8/27/2007		2/24/2009	1,866	4,189			
1,636	X	MITSUI SUMITOMO INSUR-	60684V108			2/14/2007		9/25/2008	7,182	8,676			
1,637	X	MITSUI SUMITOMO INSUR-	60684V108			5/23/2007		9/25/2008	5,643	7,097			
1,638	X	MITSUI SUMITOMO INSUR-	60684V108			5/23/2007		10/15/2008	3,502	4,517			
1,639	X	MITSUI SUMITOMO INSUR-	60684V108			7/11/2007		10/15/2008	3,836	4,912			
1,640	X	MITSUI SUMITOMO INSUR-	60684V108			7/11/2007		2/24/2009	777	1,495			
1,641	X	MITSUI SUMITOMO INSUR-	60684V108			9/26/2007		2/24/2009	3,996	6,873			
1,642	X	MITSUI SUMITOMO INSUR-	60684V108			12/27/2007		2/24/2009	3,996	5,876			
1,643	X	MIZUHO FINL GROUP INC	60687Y109			5/2/2007		2/24/2009	1,448	4,661			
1,644	X	MIZUHO FINL GROUP INC	60687Y109			9/20/2007		2/24/2009	2,287	6,621			
1,645	X	MOBILE MINI INC	60740F105			5/18/2007		10/7/2008	502	910			
1,646	X	MOBILE MINI INC	60740F105			5/30/2007		10/7/2008	727	1,284			
1,647	X	MONSANTO CO NEW DEL	CG61166W101			11/15/2006		11/13/2008	321	188			
1,648	X	MONSANTO CO NEW DEL	CG61166W101			12/29/2006		11/13/2008	4,581	3,001			
1,649	X	MOTOROLA INC	520076109			1/4/2008		7/7/2009	824	1,976			
1,650	X	NTT DOCOMO INC	SPD ADR 62942M201			12/2/2008		4/3/2009	3,405	4,207			
1,651	X	NTT DOCOMO INC	SPD ADR 62942M201			12/5/2008		4/3/2009	431	560			
1,652	X	NTT DOCOMO INC	SPD ADR 62942M201			12/8/2008		4/3/2009	1,417	1,922			
1,653	X	NTT DOCOMO INC	SPD ADR 62942M201			12/8/2008		5/4/2009	181	245			
1,654	X	NTT DOCOMO INC	SPD ADR 62942M201			12/9/2008		5/4/2009	1,640	2,185			
1,655	X	NTT DOCOMO INC	SPD ADR 62942M201			2/20/2009		5/4/2009	904	1,072			
1,656	X	NTT DOCOMO INC	SPD ADR 62942M201			2/23/2009		5/4/2009	306	351			
1,657	X	NTT DOCOMO INC	SPD ADR 62942M201			3/6/2009		5/4/2009	334	346			
1,658	X	NTT DOCOMO INC	SPD ADR 62942M201			3/6/2009		5/5/2009	1,849	1,919			
1,659	X	NABORS INDUSTRIES INC	629568AP1			5/9/2008		5/26/2009	6,405	7,348			
1,660	X	NABORS INDUSTRIES INC	629568AP1			12/17/2008		5/26/2009	1,830	1,634			
1,661	X	NASPERS LTD SPONSRED AD	631512100			1/30/2007		7/8/2009	165	151			
1,662	X	NATL CITY CORP	635405103			9/11/2007		10/2/2008	1,060	11,668			
1,663	X	NATL CITY CORP	635405103			10/12/2007		10/2/2008	754	8,270			
1,664	X	NATL CITY CORP	635405103			5/23/2008		10/2/2008	1,367	3,354			
1,665	X	NATIONAL RETAIL PPTYS	637417106			7/2/2008		11/21/2008	43	84			
1,666	X	NATIONAL RETAIL PPTYS	637417106			7/2/2008		12/3/2008	92	147			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss			
Long Term CG Distributions										22,345		3,911,001		5,418,173		-1,507,172	
Short Term CG Distributions												70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation				
										Cost	Donated value						
1.667	X	NATIONAL RETAIL PPTYS	637417106			7/2/2008		4/13/2009	336	399							
1.668	X	NATIONWIDE HLTH PPTYS	638620104			9/24/2007		11/21/2008	158	248							
1.669	X	NATIONWIDE HLTH PPTYS	638620104			9/25/2007		11/21/2008	198	308							
1.670	X	NATIONWIDE HLTH PPTYS	638620104			9/25/2007		2/13/2009	417	554							
1.671	X	NATIONWIDE HLTH PPTYS	638620104			9/25/2007		2/18/2009	22	31							
1.672	X	NATIONWIDE HLTH PPTYS	638620104			9/26/2007		2/18/2009	151	214							
1.673	X	NATIONWIDE HLTH PPTYS	638620104			9/26/2007		4/7/2009	374	489							
1.674	X	NATIONWIDE HLTH PPTYS	638620104			9/28/2007		4/7/2009	560	727							
1.675	X	NATIONWIDE HLTH PPTYS	638620104			9/28/2007		6/26/2009	848	1,000							
1.676	X	NESTLE S A REP RG SH ADR	641069406			10/29/2008		5/11/2009	3,364	3,780							
1.677	X	NEWMONT MINING CORP	651639AK2			2/5/2009		5/7/2009	2,437	2,244							
1.678	X	NEWMONT MINING CORP	651639AK2			2/5/2009		5/7/2009	2,458	2,244							
1.679	X	PETROQUEST ENERGY INC	716748108			10/15/2008		3/9/2009	346	2,961							
1.680	X	PETROQUEST ENERGY INC	716748108			1/12/2009		3/9/2009	58	425							
1.681	X	PETROQUEST ENERGY INC	716748108			1/13/2009		3/9/2009	58	426							
1.682	X	PETROQUEST ENERGY INC	716748108			1/14/2009		3/9/2009	116	813							
1.683	X	PETROQUEST ENERGY INC	716748108			3/2/2009		3/9/2009	192	554							
1.684	X	PFIZER INC DEL PVS0 05	717081103			1/2/2008		10/20/2008	1,725	2,300							
1.685	X	PFIZER INC	717081103			11/4/2005		2/24/2009	6,123	10,242							
1.686	X	PFIZER INC	717081103			12/5/2005		2/24/2009	5,590	8,996							
1.687	X	PFIZER INC	717081103			6/21/2007		2/24/2009	1,597	3,122							
1.688	X	PFIZER INC	717081103			1/2/2008		3/31/2009	778	1,311							
1.689	X	PFIZER INC	717081103			1/2/2008		4/1/2009	992	1,656							
1.690	X	PHILIP MORRIS INTL INC	718172109			7/11/2008		12/9/2008	3,139	4,011							
1.691	X	PHILIP MORRIS INTL INC	718172109			7/11/2008		4/13/2009	5,830	5,830							
1.692	X	PHILIP MORRIS INTL INC	718172109			7/11/2008		5/19/2009	2,408	3,049							
1.693	X	PHILIP MORRIS INTL INC	718172109			9/8/2008		5/19/2009	1,394	1,825							
1.694	X	PHILIP MORRIS INTL INC	718172109			9/8/2008		7/20/2009	3,856	4,866							
1.695	X	PHILIP MORRIS INTL INC	718172109			10/6/2008		7/20/2009	1,577	1,646							
1.696	X	PHILLIPS VAN HEUSEN	718592108			11/6/2007		10/7/2008	1,587	2,134							
1.697	X	PORTUGAL TELE SGPS ADR	737273102			12/15/2004		2/24/2009	2,092	3,273							
1.698	X	POTASH CORP SASKATCHEV	737551107			7/18/2008		9/4/2008	3,098	4,435							
1.699	X	POTASH CORP SASKATCHEV	737551107			7/23/2008		9/4/2008	2,065	2,793							
1.700	X	POTASH CORP SASKATCHEV	737551107			7/24/2008		9/4/2008	590	777							
1.701	X	POTASH CORP SASKATCHEV	737551107			4/13/2009		4/23/2009	3,316	3,576							
1.702	X	POTASH CORP SASKATCHEV	737551107			12/16/2008		5/4/2009	4,581	3,578							
1.703	X	POTASH CORP SASKATCHEV	737551107			2/4/2009		5/4/2009	4,009	3,361							
1.704	X	POTASH CORP SASKATCHEV	737551107			3/2/2009		5/4/2009	2,004	1,578							
1.705	X	POWER INTEGRATIONS INC	739276103			10/12/2007		7/31/2009	2,690	2,838							
1.706	X	POWER INTEGRATIONS INC	739276103			10/15/2007		7/31/2009	562	594							
1.707	X	POWER INTEGRATIONS INC	739276103			10/15/2007		8/7/2009	1,245	1,313							
1.708	X	PRECISION CASTPARTS	740189105			12/15/2006		9/19/2008	4,269	3,735							
1.709	X	PRECISION CASTPARTS	740189105			1/5/2007		9/19/2008	4,091	3,716							
1.710	X	PRECISION CASTPARTS	740189105			2/12/2008		9/19/2008	712	936							
1.711	X	PRICE T ROWE GROUP INC	74144T108			7/23/2008		11/20/2008	4,515	10,339							
1.712	X	PRICE T ROWE GROUP INC	74144T108			9/10/2008		11/20/2008	1,187	2,695							
1.713	X	PRIDE INTL INC DEL	74153Q102			8/17/2005		7/16/2009	3,148	3,154							
1.714	X	PRIDE INTL INC DEL	74153Q102			1/2/2009		8/3/2009	1,029	685							
1.715	X	PRIDE INTL INC DEL	74153Q102			3/2/2009		8/3/2009	2,932	1,821							

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions				Amount		Totals			Gross sales		Cost, other basis and expenses		Net gain or loss	
Short Term CG Distributions				22,345		Securities			3,911,001		5,418,173		-1,507,172	
						Other sales			70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Expense of sale and cost of improvements	Depreciation		
1,716	X	PRIDE INTL INC DEL	74153Q102			8/17/2005		8/3/2009	2,465	2,403				
1,717	X	PRIDE INTL INC DEL	74153Q102			10/3/2006		8/3/2009	1,463	1,453				
1,718	X	PRIDE INTL INC DEL	74153Q102			2/5/2007		8/3/2009	282	322				
1,719	X	PRIDE INTL INC DEL	74153Q102			1/2/2009		8/3/2009	26	17				
1,720	X	PROCTER & GAMBLE CO	742718109			10/13/2005		11/6/2008	2,686	2,366				
1,721	X	PROCTER & GAMBLE CO	742718109			10/13/2005		12/8/2008	998	901				
1,722	X	PROCTER & GAMBLE CO	742718109			2/24/2006		12/8/2008	2,683	2,638				
1,723	X	PROCTER & GAMBLE CO	742718109			2/24/2006		12/9/2008	1,671	1,718				
1,724	X	PROCTER & GAMBLE CO	742718109			6/20/2006		12/9/2008	1,492	1,392				
1,725	X	PROCTER & GAMBLE CO	742718109			6/20/2006		3/24/2009	1,851	2,171				
1,726	X	BANCO SANTANDER SA ADR	05964H105			12/12/2007		11/21/2008	19	66				
1,727	X	BANCO SANTANDER SA ADR	05964H105			12/12/2007		1/26/2009	285	850				
1,728	X	BANCO SANTANDER SA ADR	05964H105			2/12/2008		1/26/2009	1,007	2,373				
1,729	X	BANCO SANTANDER SA ADR	05964H105			2/13/2008		1/26/2009	95	227				
1,730	X	BANCO SANTANDER SA ADR	05964H105			2/14/2008		1/26/2009	1,051	2,504				
1,731	X	BANCO SANTANDER SA ADR	05964H105			6/6/2008		1/26/2009	970	2,600				
1,732	X	BANCO SANTANDER SA ADR	05964H105			9/3/2008		1/26/2009	233	549				
1,733	X	BANK OF AMERICA CORP	060505104			7/23/2004		1/26/2009	58	421				
1,734	X	BANK OF AMERICA CORP	060505104			7/27/2004		1/26/2009	149	1,075				
1,735	X	BANK OF AMERICA CORP	060505104			8/3/2004		1/26/2009	143	1,028				
1,736	X	BANK OF AMERICA CORP	060505104			12/6/2004		1/26/2009	435	3,131				
1,737	X	BANK OF AMERICA CORP	060505104			9/5/2007		2/24/2009	368	9,575				
1,738	X	BANK OF AMERICA CORP	060505104			9/6/2007		2/24/2009	412	10,354				
1,739	X	BANK OF AMERICA CORP	060505104			10/10/2007		2/24/2009	150	3,845				
1,740	X	BANK OF AMERICA CORP	060505682			1/29/2008		1/22/2009	3,803	9,742				
1,741	X	BANK OF AMERICA CORP	060505682			2/5/2008		1/22/2009	423	1,117				
1,742	X	BANK OF AMERICA CORP	060505682			2/5/2008		2/18/2009	1,459	5,583				
1,743	X	BANK OF AMERICA CORP	060505682			5/7/2008		2/18/2009	1,167	4,300				
1,744	X	BANK OF AMERICA CORP	060505682			9/8/2008		2/18/2009	292	947				
1,745	X	BARCLAYS PLC ADR	06738E204			5/15/2009		7/8/2009	56	47				
1,746	X	BARRETT BILL CORP	06846N104			3/10/2008		3/6/2009	1,629	3,864				
1,747	X	BARRETT BILL CORP	06846N104			3/11/2008		3/6/2009	352	838				
1,748	X	BARRETT BILL CORP	06846N104			3/11/2008		3/25/2009	383	705				
1,749	X	BARRETT BILL CORP	06846N104			3/17/2008		3/25/2009	885	1,598				
1,750	X	BARRETT BILL CORP	06846N104			8/21/2008		3/25/2009	24	42				
1,751	X	BAXTER INTERNTL INC	071813109			7/14/2006		4/13/2009	4,332	3,218				
1,752	X	BAXTER INTERNTL INC	071813109			7/14/2006		6/2/2009	3,490	2,694				
1,753	X	BAXTER INTERNTL INC	071813109			11/13/2007		6/2/2009	3,151	3,769				
1,754	X	BECKMAN COULTER INC CO	075811109			9/27/2006		10/15/2008	603	577				
1,755	X	BECTON DICKINSON CO	075887109			4/24/2006		12/9/2008	3,112	3,199				
1,756	X	BECTON DICKINSON CO	075887109			4/24/2006		5/12/2009	5,122	5,288				
1,757	X	BECTON DICKINSON CO	075887109			7/26/2007		5/12/2009	1,454	1,788				
1,758	X	BECTON DICKINSON CO	075887109			8/20/2007		5/12/2009	3,098	3,775				
1,759	X	BHP BILLITON LTD ADR	088606108			5/16/2007		9/3/2008	62	52				
1,760	X	BHP BILLITON LTD ADR	088606108			5/16/2007		9/12/2008	4,591	3,921				
1,761	X	BHP BILLITON LTD ADR	088606108			5/16/2007		10/16/2008	747	1,083				
1,762	X	BHP BILLITON LTD ADR	088606108			2/12/2008		10/16/2008	819	1,580				
1,763	X	BHP BILLITON LTD ADR	088606108			9/10/2008		10/16/2008	2,278	3,692				
1,764	X	BHP BILLITON LTD ADR	088606108			1/12/2009		2/9/2009	2,323	2,135				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Long Term CG Distributions		Amount	Totals									
		Short Term CG Distributions			Gross sales		Cost, other basis and expenses		Net gain or loss					
					3,911,001		5,418,173		-1,507,172					
					70,783		1471		70,636					
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Cost	Donated value	Expense of sale and cost of improvements	Depreciation
1,765	X	BHP BILLITON LTD ADR	088606108			1/13/2009		2/9/2009	2,414	2,168				
1,766	X	BHP BILLITON LTD ADR	088606108			2/9/2009		4/9/2009	7,587	7,592				
1,767	X	BHP BILLITON LTD ADR	088606108			3/2/2009		4/9/2009	1,639	1,172				
1,768	X	BHP BILLITON LTD ADR	088606108			6/26/2009		7/21/2009	1,681	1,525				
1,769	X	BIG LOTS INC COM	089302103			8/11/2006		12/22/2008	1,007	1,209				
1,770	X	BIG LOTS INC COM	089302103			8/14/2006		12/22/2008	58	72				
1,771	X	BIG LOTS INC COM	089302103			8/14/2006		12/23/2008	965	1,236				
1,772	X	CONSECO INC	208464883			6/15/2007		3/11/2009	203	10,294				
1,773	X	CORP OFFICE PTYS TRUST	22002T108			9/29/2008		11/21/2008	538	905				
1,774	X	CORP OFFICE PTYS TRUST	22002T108			9/29/2008		2/6/2009	405	591				
1,775	X	CORP OFFICE PTYS TRUST	22002T108			9/29/2008		3/6/2009	64	118				
1,776	X	CORP OFFICE PTYS TRUST	22002T108			9/30/2008		3/6/2009	381	703				
1,777	X	CORP OFFICE PTYS TRUST	22002T108			9/30/2008		4/22/2009	352	468				
1,778	X	CORP OFFICE PTYS TRUST	22002T108			10/1/2008		4/22/2009	59	78				
1,779	X	CORP OFFICE PTYS TRUST	22002T108			10/1/2008		5/14/2009	717	938				
1,780	X	ENTERTAINMENT PTYS TR	29380T105			11/21/2008		4/28/2009	68	60				
1,781	X	ENTERTAINMENT PTYS TR	29380T105			1/9/2009		4/28/2009	593	716				
1,782	X	ENTERTAINMENT PTYS TR	29380T105			7/1/2009		8/12/2009	1,079	718				
1,783	X	ENTERTAINMENT PTYS TR	29380T105			1/20/2009		3/25/2009	2,939	2,643				
1,784	X	EQUINIX INC	29444U502			12/18/2007		3/25/2009	848	649				
1,785	X	EQUINIX INC	29444U502			12/18/2007		6/22/2009	1,798	2,131				
1,786	X	EQUINIX INC	29444UAF3			12/18/2007		6/30/2009	2,643	3,194				
1,787	X	EQUINIX INC	29444UAF3			12/3/2008		3/19/2009	429	323				
1,788	X	EQUITY RESIDENTIAL	29476L107			1/16/2007		11/21/2008	278	644				
1,789	X	EQUITY RESIDENTIAL	29476L107			3/19/2007		11/21/2008	510	1,064				
1,790	X	EQUITY RESIDENTIAL	29476L107			7/12/2007		11/21/2008	325	637				
1,791	X	EQUITY RESIDENTIAL	29476L107			7/12/2007		12/3/2008	583	864				
1,792	X	EQUITY RESIDENTIAL	29476L107			7/12/2007		12/3/2008	184	278				
1,793	X	EQUITY RESIDENTIAL	29476L107			7/17/2007		12/31/2008	727	509				
1,794	X	EQUITY RESIDENTIAL	29476L107			7/17/2007		1/8/2009	307	1,250				
1,795	X	EQUITY RESIDENTIAL	29476L107			7/17/2007		1/28/2009	104	185				
1,796	X	EQUITY RESIDENTIAL	29476L107			2/6/2008		5/13/2009	52	112				
1,797	X	EQUITY RESIDENTIAL	29476L107			2/6/2008		5/13/2009	65	120				
1,798	X	EQUITY RESIDENTIAL	29476L107			2/13/2008		5/13/2009	667	1,200				
1,799	X	EQUITY RESIDENTIAL	29476L107			2/15/2008		5/13/2009	1,118	1,987				
1,800	X	EQUITY RESIDENTIAL	29476L107			2/21/2008		5/13/2009	280	497				
1,801	X	EQUITY RESIDENTIAL	29476L107			7/23/2008		5/13/2009	65	131				
1,802	X	EQUITY RESIDENTIAL	29476L107			7/23/2008		5/14/2009	886	1,794				
1,803	X	EQUITY RESIDENTIAL	29476L107			7/23/2008		5/14/2009	517	1,007				
1,804	X	EQUITY RESIDENTIAL	29476L107			7/23/2008		7/1/2009	22	44				
1,805	X	EQUITY RESIDENTIAL	29476L107			8/13/2008		7/1/2009	827	1,659				
1,806	X	EQUITY RESIDENTIAL	29476L107			9/3/2008		7/1/2009	737	1,430				
1,807	X	EQUITY RESIDENTIAL	29476L107			11/25/2008		7/1/2009	939	1,257				
1,808	X	EQUITY RESIDENTIAL	29476L107			3/6/2009		7/1/2009	939	694				
1,809	X	EQUITY RESIDENTIAL	29476L107			3/16/2009		7/1/2009	827	726				
1,810	X	EQUITY RESIDENTIAL	29476L107			4/7/2009		7/1/2009	201	183				
1,811	X	ERICSSON LM TEL CL B ADR	29476L107			7/28/2009		8/12/2009	1,964	1,563				
1,812	X	ESSEX PTY TR INC COM	29476L107			10/30/2007		2/24/2009	6,527	12,396				
1,813	X		297178105			11/26/2007		10/15/2008	611	711				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals				Gross sales		Cost, other basis and expenses		Net gain or loss					
Securities				3 911.001		5,418.173		-1,507.172					
Other sales				70.783		147		70.636					
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation
										Cost	Donated value		
1,814	X	ESSEX PPTY TR INC COM	297178105			12/11/2007		10/15/2008	611	716			
1,815	X	ESSEX PPTY TR INC COM	297178105			12/11/2007		11/21/2008	66	102			
1,816	X	ESSEX PPTY TR INC COM	297178105			12/13/2007		11/21/2008	463	693			
1,817	X	ESSEX PPTY TR INC COM	297178105			12/31/2007		12/3/2008	83	96			
1,818	X	ESSEX PPTY TR INC COM	297178105			12/31/2007		12/17/2008	240	289			
1,819	X	ESSEX PPTY TR INC COM	297178105			12/31/2007		1/26/2009	132	193			
1,820	X	ESSEX PPTY TR INC COM	297178105			12/31/2007		3/16/2009	128	193			
1,821	X	ESSEX PPTY TR INC COM	297178105			1/2/2008		3/16/2009	576	865			
1,822	X	ESSEX PPTY TR INC COM	297178105			2/6/2008		3/16/2009	128	205			
1,823	X	EXELON CORPORATION	30161N101			4/24/2006		4/30/2009	2,453	2,882			
1,824	X	EXELON CORPORATION	30161N101			4/24/2006		5/6/2009	4,005	4,621			
1,825	X	EXELON CORPORATION	30161N101			12/4/2006		5/6/2009	2,545	3,347			
1,826	X	EXELON CORPORATION	30161N101			2/12/2008		5/6/2009	801	1,354			
1,827	X	GENERAL ELECTRIC	369604103			1/7/2008		7/28/2009	324	944			
1,828	X	GENERAL ELEC CAP CORP	36962G3K8			5/16/2008		8/5/2009	2,086	2,049			
1,829	X	GENERAL GRWTH PPTYS INC	370021107			3/20/2007		10/15/2008	188	2,097			
1,830	X	GENERAL GRWTH PPTYS INC	370021107			3/26/2007		10/15/2008	76	855			
1,831	X	GENERAL GRWTH PPTYS INC	370021107			4/4/2007		10/15/2008	82	893			
1,832	X	GENERAL GRWTH PPTYS INC	370021107			4/5/2007		10/15/2008	94	1,025			
1,833	X	GENERAL GRWTH PPTYS INC	370021107			4/12/2007		10/15/2008	12	126			
1,834	X	GENERAL GRWTH PPTYS INC	370021107			4/12/2007		11/11/2008	6	944			
1,835	X	GENERAL GRWTH PPTYS INC	370021107			5/30/2007		11/11/2008	3	446			
1,836	X	GENERAL GRWTH PPTYS INC	370021107			10/16/2007		11/11/2008	8	1,199			
1,837	X	GENERAL GRWTH PPTYS INC	370021107			10/25/2007		11/11/2008	2	273			
1,838	X	GENERAL GRWTH PPTYS INC	370021107			9/23/2008		11/11/2008	25	3,288			
1,839	X	GENERAL GRWTH PPTYS INC	370021107			9/29/2008		11/11/2008	17	702			
1,840	X	GENERAL GRWTH PPTYS INC	370021107			10/2/2008		11/11/2008	35	1,412			
1,841	X	GENERAL GRWTH PPTYS INC	370021107			10/2/2008		11/11/2008	3	51			
1,842	X	GENERAL GRWTH PPTYS INC	370021107			10/2/2008		11/11/2008	21	613			
1,843	X	GENERAL MILLS	370334104			10/15/2008		12/4/2008	2,949	3,100			
1,844	X	GENERAL MILLS	370334104			10/15/2008		12/9/2008	4,749	5,078			
1,845	X	GENERAL MILLS	370334104			10/24/2008		12/9/2008	3,084	3,219			
1,846	X	GENERAL MILLS	370334104			3/27/2009		7/20/2009	2,529	2,190			
1,847	X	GENERAL MILLS	370334104			3/30/2009		7/20/2009	7,704	6,594			
1,848	X	GENERAL MILLS	370334104			5/13/2009		7/20/2009	5,234	4,780			
1,849	X	GENERAL MOTORS CORP	370442105			4/27/2005		11/11/2008	370	3,448			
1,850	X	GENERAL MOTORS CORP	370442105			11/23/2005		11/11/2008	938	7,840			
1,851	X	GENERAL MOTORS CORP	370442105			1/13/2006		11/11/2008	1,336	9,753			
1,852	X	GENZYME CORPORATION	372917104			5/19/2008		3/4/2009	3,038	4,134			
1,853	X	GENZYME CORPORATION	372917104			5/19/2008		5/4/2009	4,546	5,857			
1,854	X	GENZYME CORPORATION	372917104			5/20/2008		5/4/2009	2,995	3,872			
1,855	X	GENZYME CORPORATION	372917104			3/2/2009		5/4/2009	2,193	2,347			
1,856	X	GILEAD SCIENCES INC COM	375558103			10/22/2007		2/5/2009	7,396	6,102			
1,857	X	GILEAD SCIENCES INC COM	375558103			10/22/2007		2/13/2009	3,484	2,944			
1,858	X	GILEAD SCIENCES INC COM	375558103			10/22/2007		8/21/2009	5,167	4,779			
1,859	X	GILEAD SCIENCES INC	375558AH6			5/1/2008		5/15/2009	4,913	5,447			
1,860	X	GLAXOSMITHKLINE PLC ADR	37733W105			5/11/2007		2/24/2009	5,423	9,621			
1,861	X	GLAXOSMITHKLINE PLC ADR	37733W105			7/11/2007		2/24/2009	4,147	6,756			
1,862	X	GOLD CORP INC	380956409			9/25/2008		10/23/2008	3,777	8,486			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross sales		Cost, other basis and expenses		Net gain or loss			
Long Term CG Distributions										22,345		3,911,001		5,418,173		-1,507,172	
Short Term CG Distributions												70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation				
										Cost	Donated value						
1,863	X	GOLDCORP INC	380956409			9/25/2008		10/24/2008	257	629							
1,864	X	GOLDMAN SACHS GROUP INC	38141G104			10/14/2008		10/31/2008	6,041	8,371							
1,865	X	GOLDMAN SACHS GROUP INC	38141G104			3/13/2009		7/8/2009	4,891	3,507							
1,866	X	GOOGLE INC CL A	38259P508			9/26/2006		9/11/2008	2,537	2,440							
1,867	X	GRACO INC	384109104			8/17/2005		10/7/2008	4,146	5,015							
1,868	X	GRACO INC	384109104			8/17/2005		10/24/2008	766	1,236							
1,869	X	GRACO INC	384109104			9/20/2005		10/24/2008	23	36							
1,870	X	GRACO INC	384109104			9/20/2005		10/29/2008	1,434	2,234							
1,871	X	GRACO INC	384109104			6/26/2007		10/29/2008	1,064	1,856							
1,872	X	GRACO INC	384109104			1/29/2008		10/29/2008	1,666	2,430							
1,873	X	HCP INC	40414L109			1/11/2008		10/6/2008	173	155							
1,874	X	HOST HOTELS & RESORTS	44107P104			7/25/2006		3/6/2009	38	248							
1,875	X	HOST HOTELS & RESORTS	44107P104			8/2/2006		3/6/2009	27	175							
1,876	X	HOST HOTELS & RESORTS	44107P104			8/3/2006		3/6/2009	27	174							
1,877	X	HOST HOTELS & RESORTS	44107P104			8/4/2006		3/6/2009	196	1,288							
1,878	X	HOST HOTELS & RESORTS	44107P104			11/22/2006		3/6/2009	120	902							
1,879	X	HOST HOTELS & RESORTS	44107P104			11/22/2006		4/14/2009	95	438							
1,880	X	HOST HOTELS & RESORTS	44107P104			12/1/2006		4/14/2009	252	1,128							
1,881	X	HOST HOTELS & RESORTS	44107P104			12/1/2006		4/28/2009	278	977							
1,882	X	HOST HOTELS & RESORTS	44107P104			1/9/2007		4/28/2009	228	776							
1,883	X	HOST HOTELS & RESORTS	44107P104			2/21/2007		4/28/2009	243	932							
1,884	X	HOST HOTELS & RESORTS	44107P104			2/21/2007		6/19/2009	130	466							
1,885	X	HOST HOTELS & RESORTS	44107P104			3/9/2007		6/19/2009	92	308							
1,886	X	HOST HOTELS & RESORTS	44107P104			3/13/2007		6/19/2009	276	973							
1,887	X	HOST HOTELS & RESORTS	44107P104			10/19/2007		6/19/2009	414	1,176							
1,888	X	HOST HOTELS & RESORTS	44107P104			5/2/2008		6/19/2009	276	653							
1,889	X	HOST HOTELS & RESORTS	44107P104			11/20/2008		6/19/2009	130	94							
1,890	X	HOST HOTELS & RESORTS	44107P104			11/20/2008		7/1/2009	601	404							
1,891	X	HOST HOTELS & RESORTS	44107P104			11/20/2008		7/10/2009	227	172							
1,892	X	HOST HOTELS & RESORTS	44107P104			4/22/2009		7/10/2009	783	676							
1,893	X	HURON CONSULTING GROUP	447462102			2/26/2009		8/3/2009	687	2,408							
1,894	X	HURON CONSULTING GROUP	447462102			3/2/2009		8/3/2009	241	823							
1,895	X	HURON CONSULTING GROUP	447462102			3/6/2009		8/3/2009	458	1,560							
1,896	X	HURON CONSULTING GROUP	447462102			3/19/2009		8/3/2009	386	1,294							
1,897	X	ISTAR FINANCIAL INC	45031UBF7			6/30/2008		10/7/2008	1,700	3,000							
1,898	X	ISTAR FINANCIAL INC	45031UBF7			6/30/2008		10/7/2008	405	750							
1,899	X	IDEX CORP DELAWARE	CON45167R104			9/14/2005		2/5/2009	2,436	3,548							
1,900	X	IDEX CORP DELAWARE	CON45167R104			10/10/2005		4/13/2009	1,842	2,282							
1,901	X	IDEX CORP DELAWARE	CON45167R104			11/9/2005		4/13/2009	1,932	2,371							
1,902	X	IDEX CORP DELAWARE	CON45167R104			11/9/2005		4/21/2009	416	552							
1,903	X	IDEX CORP DELAWARE	CON45167R104			1/3/2006		4/21/2009	1,932	2,573							
1,904	X	IMMUCOR INC	452526106			1/23/2008		10/15/2008	444	518							
1,905	X	IMMUCOR INC	452526106			1/23/2008		11/3/2008	1,017	1,094							
1,906	X	IMMUCOR INC	452526106			1/23/2008		8/17/2009	1,380	2,302							
1,907	X	IMMUCOR INC	452526106			1/25/2008		8/17/2009	190	323							
1,908	X	INFOSYS TECH LTD ADR	456788108			4/3/2008		7/8/2009	138	149							
1,909	X	INSIGHT ENTERPRISES INC	45765U103			8/17/2005		10/30/2008	3,118	4,798							
1,910	X	INSIGHT ENTERPRISES INC	45765U103			8/17/2005		10/30/2008	1,483	3,424							
1,911	X	INSIGHT ENTERPRISES INC	45765U103			9/23/2005		10/30/2008	466	1,013							

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Cost, other		Net gain						
		Long Term CG Distributions		Securities		basis and expenses		or loss						
		Short Term CG Distributions		Other sales		5,418,173		-1,507,172						
						70,783		70,636						
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost	Cost or other basis (Enter one field only)	Donated value	Expense of sale and cost of improvements	Depreciation
1,912	X	INSIGHT ENTRPRISES INC	45765U103			9/23/2005		1/20/2009	1,109	3,375				
1,913	X	INSIGHT ENTRPRISES INC	45765U103			5/18/2007		1/20/2009	12	39				
1,914	X	INSIGHT ENTRPRISES INC	45765U103			5/18/2007		2/5/2009	731	2,672				
1,915	X	INSIGHT ENTRPRISES INC	45765U103			6/15/2007		2/5/2009	366	1,496				
1,916	X	INSIGHT ENTRPRISES INC	45765U103			7/11/2007		2/5/2009	161	708				
1,917	X	INSIGHT ENTRPRISES INC	45765U103			11/27/2007		2/5/2009	355	1,222				
1,918	X	INSIGHT ENTRPRISES INC	45765U103			1/10/2008		2/5/2009	591	1,747				
1,919	X	INTEL CORP	458140100			4/25/2007		9/10/2008	9,879	10,633				
1,920	X	INTEL CORP	458140100			4/25/2007		9/16/2008	2,661	3,088				
1,921	X	LASALLE HOTEL PPTYS BN I	517942108			3/28/2008		10/28/2008	338	1,063				
1,922	X	LASALLE HOTEL PPTYS BN I	517942108			3/28/2008		10/29/2008	31	86				
1,923	X	LASALLE HOTEL PPTYS BN I	517942108			4/22/2008		10/29/2008	205	603				
1,924	X	LASALLE HOTEL PPTYS BN I	517942108			5/21/2008		10/29/2008	215	687				
1,925	X	LASALLE HOTEL PPTYS BN I	517942108			3/6/2009		4/23/2009	825	353				
1,926	X	LEHMAN BROS HLDG	52523J453			4/2/2008		9/15/2008	13	4,820				
1,927	X	LEHMAN BROS HLDG	52523J453			4/2/2008		10/1/2008	0	1,205				
1,928	X	LEHMAN BROS HLDG	52523J453			5/7/2008		10/1/2008	0	6,251				
1,929	X	LIBERTY PPTY TR SBI	531172104			12/1/2008		12/29/2008	490	395				
1,930	X	LIBERTY PPTY TR SBI	531172104			12/1/2008		1/21/2009	943	774				
1,931	X	LIBERTY PPTY TR SBI	531172104			12/1/2008		2/11/2009	296	221				
1,932	X	LIBERTY PPTY TR SBI	531172104			12/9/2008		2/11/2009	1,714	1,679				
1,933	X	ELI LILLY & CO	532457108			1/26/2009		7/6/2009	4,085	4,670				
1,934	X	ELI LILLY & CO	532457108			1/26/2009		7/6/2009	1,607	1,819				
1,935	X	ELI LILLY & CO	532457108			3/9/2009		7/6/2009	569	485				
1,936	X	ELI LILLY & CO	532457108			3/11/2009		7/6/2009	569	510				
1,937	X	ELI LILLY & CO	532457108			3/11/2009		7/7/2009	134	120				
1,938	X	ELI LILLY & CO	532457108			3/12/2009		7/7/2009	471	408				
1,939	X	ELI LILLY & CO	532457108			4/9/2009		7/7/2009	370	360				
1,940	X	LINEAR TECHNOLOGY CORP	535678AD8			4/8/2008		12/7/2009	1,868	2,022				
1,941	X	LINEAR TECHNOLOGY CORP	535678AD8			5/8/2008		12/7/2009	2,801	3,092				
1,942	X	LINEAR TECHNOLOGY CORP	535678AD8			4/7/2008		12/7/2009	2,805	3,023				
1,943	X	LINEAR TECHNOLOGY CORP	535678AD8			4/8/2008		12/7/2009	1,870	2,022				
1,944	X	LINEAR TECHNOLOGY CORP	535678AD8			5/8/2008		12/9/2009	1,866	2,062				
1,945	X	LOCKHEED MARTIN CORP	539830109			8/24/2007		10/10/2008	4,579	5,350				
1,946	X	LOCKHEED MARTIN CORP	539830109			8/24/2007		11/18/2008	2,480	3,369				
1,947	X	LOCKHEED MARTIN CORP	539830109			8/24/2007		2/9/2009	559	694				
1,948	X	LOCKHEED MARTIN CORP	539830109			10/11/2007		2/9/2009	2,794	3,941				
1,949	X	LOCKHEED MARTIN CORP	539830109			10/11/2007		7/20/2009	810	1,126				
1,950	X	LOCKHEED MARTIN CORP	539830109			2/12/2008		7/20/2009	973	1,289				
1,951	X	LOCKHEED MARTIN CORP	539830109			2/19/2008		7/20/2009	2,675	3,550				
1,952	X	LOCKHEED MARTIN CORP	539830109			2/19/2008		8/21/2009	749	1,076				
1,953	X	LOCKHEED MARTIN CORP	539830109			9/5/2008		8/21/2009	1,724	2,635				
1,954	X	LOCKHEED MARTIN CORP	539830109			1/23/2009		8/21/2009	2,248	3,343				
1,955	X	LOCKHEED MARTIN CORP	539830109			12/4/2008		8/21/2009	974	1,057				
1,956	X	LOWE'S COMPANIES INC	548661107			12/4/2008		8/6/2009	2,721	2,704				
1,957	X	MACERICH CO	554382101			11/28/2007		10/24/2008	339	1,115				
1,958	X	MACERICH CO	554382101			12/3/2007		10/24/2008	226	770				
1,959	X	MACERICH CO	554382101			12/7/2007		10/24/2008	565	2,033				
1,960	X	MACERICH CO	554382101			12/17/2007		10/24/2008	294	948				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals				Gross sales		Cost, other basis and expenses		Net gain or loss				
Long Term CG Distributions				22,345		3,911,001		-1,507,172				
Short Term CG Distributions						5,418,173		147				
Amount				70,783		147		70,636				
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Expense of sale and cost of improvements	Depreciation
									Cost	Donated value		
1.961	X	MACERICH CO	554382101			12/26/2007		10/24/2008	181	594		
1.962	X	MACERICH CO	554382101			12/26/2007		12/3/2008	20	149		
1.963	X	MACERICH CO	554382101			4/15/2008		12/3/2008	192	1,321		
1.964	X	MACERICH CO	554382101			4/21/2008		12/3/2008	223	1,596		
1.965	X	MACERICH CO	554382101			9/16/2008		12/3/2008	273	1,692		
1.966	X	MACERICH CO	554382101			10/7/2008		12/3/2008	162	737		
1.967	X	MACERICH CO	554382101			10/7/2008		12/8/2008	39	138		
1.968	X	NEXTEL COMMUNICATION C	65332VAY9			11/1/2005		5/1/2009	982	1,001		
1.969	X	NEXTEL COMMUNICATION C	65332VAY9			2/2/2006		5/1/2009	5,895	6,007		
1.970	X	NEXTEL COMMUNICATION C	65332VAY9			2/2/2006		6/19/2009	990	1,001		
1.971	X	NEXTEL COMMUNICATION C	65332VAY9			8/23/2006		6/19/2009	5,943	5,888		
1.972	X	NEXTEL COMMUNICATION C	65332VAY9			11/15/2007		6/19/2009	990	1,000		
1.973	X	NIKE INC CL B	654106103			2/13/2007		10/24/2008	2,068	2,269		
1.974	X	NIKE INC CL B	654106103			10/4/2007		10/24/2008	914	1,130		
1.975	X	NIKE INC CL B	654106103			10/4/2007		12/9/2008	3,496	3,925		
1.976	X	NIKE INC CL B	654106103			10/4/2007		12/16/2008	193	238		
1.977	X	NIKE INC CL B	654106103			2/12/2008		12/16/2008	1,107	1,414		
1.978	X	NIKE INC CL B	654106103			6/27/2008		12/16/2008	5,103	6,370		
1.979	X	NINTENDO LTD	654445303			3/16/2007		9/3/2008	124	71		
1.980	X	NINTENDO LTD	654445303			3/16/2007		7/8/2009	211	214		
1.981	X	NINTENDO LTD	654445303			3/16/2007		8/20/2009	2,713	2,994		
1.982	X	NINTENDO LTD	654445303			4/12/2007		8/20/2009	1,131	1,355		
1.983	X	NINTENDO LTD	654445303			7/9/2007		8/20/2009	1,389	2,169		
1.984	X	NINTENDO LTD	654445303			2/12/2008		8/20/2009	1,809	3,118		
1.985	X	NINTENDO LTD	654445303			3/16/2007		8/20/2009	2,059	2,281		
1.986	X	NIPPON TEL&TEL SPDN AD	654624105			12/7/2004		12/9/2008	2,232	2,038		
1.987	X	NIPPON TEL&TEL SPDN AD	654624105			12/7/2004		2/24/2009	2,833	2,944		
1.988	X	NIPPON TEL&TEL SPDN AD	654624105			1/28/2005		2/24/2009	6,101	5,827		
1.989	X	NIPPON TEL&TEL SPDN AD	654624105			6/6/2007		2/24/2009	5,230	5,515		
1.990	X	NOKIA CORP SPON ADR	654902204			9/21/2007		9/8/2008	1,865	3,575		
1.991	X	NOKIA CORP SPON ADR	654902204			12/20/2007		9/8/2008	2,719	5,308		
1.992	X	NOKIA CORP SPON ADR	654902204			2/12/2008		9/8/2008	757	1,452		
1.993	X	NOKIA CORP SPON ADR	654902204			4/28/2008		9/8/2008	3,360	5,134		
1.994	X	NOKIA CORP SPON ADR	654902204			11/26/2008		2/24/2009	2,964	4,274		
1.995	X	NORDSON CORP	655663102			12/4/2007		9/15/2008	777	825		
1.996	X	NORDSON CORP	655663102			12/5/2007		9/15/2008	291	313		
1.997	X	NORDSON CORP	655663102			12/17/2007		9/15/2008	1,699	1,824		
1.998	X	NORDSON CORP	655663102			12/18/2007		9/15/2008	194	207		
1.999	X	NORDSON CORP	655663102			12/18/2007		9/17/2008	1,325	1,501		
2.000	X	NORDSON CORP	655663102			1/3/2008		9/17/2008	594	719		
2.001	X	NORDSON CORP	655663102			1/3/2008		9/18/2008	1,536	1,770		
2.002	X	NORTEL NETWORKS CORP	655663102			1/28/2008		9/18/2008	432	422		
2.003	X	NORTEL NETWORKS CORP	655668508			7/28/2005		1/16/2009	14	4,832		
2.004	X	NORTH TRUST CORP	665859104			8/3/2005		1/16/2009	33	11,225		
2.005	X	NORTH TRUST CORP	665859104			10/8/2007		10/6/2008	3,442	4,438		
2.006	X	NORTH TRUST CORP	665859104			10/8/2007		4/23/2009	2,076	2,677		
2.007	X	NOVELLUS SYS INC	670008101			10/25/2006		7/27/2009	79	114		
2.008	X	NOVELLUS SYS INC	670008101			10/30/2006		7/27/2009	2,768	3,922		
2.009	X	NOVELLUS SYS INC	670008101			10/30/2006		7/28/2009	1,655	2,353		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions				Amount		Totals				Gross sales		Cost, other basis and expenses		Net gain or loss	
Short Term CG Distributions				22,345		Securities				3,911,001		5,418,173		-1,507,172	
						Other sales				70,783		147		70,636	
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost	Cost or other basis (Enter one field only)	Donated value	Expense of sale and cost of improvements	Depreciation	
2,010	X	NOVELLUS SYS INC	670008101			2/23/2009		8/10/2009	846	569					
2,011	X	NOVELLUS SYS INC	670008101			2/24/2009		8/10/2009	72	49					
2,012	X	NOVELLUS SYS INC	670008101			2/24/2009		8/12/2009	863	606					
2,013	X	NOVELLUS SYS INC	670008101			2/24/2009		8/12/2009	159	111					
2,014	X	NOVELLUS SYS INC	670008101			2/25/2009		8/12/2009	706	512					
2,015	X	PROCTER & GAMBLE CO	742718109			10/16/2006		3/24/2009	3,465	4,541					
2,016	X	PROCTER & GAMBLE CO	742718109			2/12/2008		3/24/2009	1,329	1,879					
2,017	X	PROCTER & GAMBLE CO	742718109			3/2/2009		3/24/2009	1,471	1,473					
2,018	X	PROLOGIS	743410102			2/23/2006		10/1/2008	806	1,112					
2,019	X	PROLOGIS	743410102			2/27/2006		10/1/2008	384	527					
2,020	X	PROLOGIS	743410102			2/28/2006		10/1/2008	269	369					
2,021	X	PROLOGIS	743410102			6/14/2006		10/1/2008	115	152					
2,022	X	PROLOGIS	743410102			6/14/2006		10/17/2008	367	808					
2,023	X	PROLOGIS	743410102			10/12/2006		10/17/2008	161	416					
2,024	X	PROLOGIS	743410102			10/13/2006		10/17/2008	253	659					
2,025	X	PROLOGIS	743410102			10/16/2006		10/17/2008	46	120					
2,026	X	PROLOGIS	743410102			10/17/2006		10/17/2008	184	478					
2,027	X	PROLOGIS	743410102			10/20/2006		10/29/2008	102	487					
2,028	X	PROLOGIS	743410102			10/26/2006		10/29/2008	140	688					
2,029	X	PROLOGIS	743410102			10/30/2006		10/29/2008	38	190					
2,030	X	PROLOGIS	743410102			1/22/2007		10/29/2008	140	688					
2,031	X	PROLOGIS	743410102			1/23/2007		10/29/2008	51	250					
2,032	X	PROLOGIS	743410102			1/25/2007		10/29/2008	255	1,288					
2,033	X	PROLOGIS	743410102			2/1/2008		10/29/2008	38	177					
2,034	X	PROLOGIS	743410102			2/1/2008		10/30/2008	106	473					
2,035	X	PROLOGIS	743410102			2/4/2008		10/30/2008	330	1,476					
2,036	X	PROLOGIS	743410102			2/5/2008		10/30/2008	211	921					
2,037	X	PROLOGIS	743410102			1/8/2009		3/11/2009	506	1,137					
2,038	X	PROLOGIS	743410102			1/8/2009		3/31/2009	373	841					
2,039	X	PROLOGIS	743410102			1/8/2009		4/28/2009	392	738					
2,040	X	PROLOGIS	743410102			5/30/2008		4/28/2009	564	462					
2,041	X	PROTECTIVE LIFE CORP CON	743674103			6/2/2008		3/9/2009	345	4,498					
2,042	X	PROTECTIVE LIFE CORP CON	743674103			6/2/2008		3/9/2009	55	709					
2,043	X	PROTECTIVE LIFE CORP CON	743674103			6/3/2008		3/9/2009	151	1,975					
2,044	X	PROTECTIVE LIFE CORP CON	743674103			6/9/2008		3/9/2009	148	1,893					
2,045	X	PROTECTIVE LIFE CORP CON	743674103			11/6/2008		3/9/2009	432	1,460					
2,046	X	PROTECTIVE LIFE CORP CON	743674103			3/2/2009		3/9/2009	361	412					
2,047	X	PRUDENTIAL FINANCIAL INC	744320AG7			1/16/2008		12/15/2008	11,000	10,872					
2,048	X	PRUDENTIAL FINANCIAL INC	744320AG7			1/24/2008		12/15/2008	5,000	4,887					
2,049	X	PRUDENTIAL FINANCIAL INC	744320AJ1			1/30/2009		5/7/2009	3,950	3,866					
2,050	X	PUBLIC STORAGE S0 10	74460D109			12/28/2004		9/30/2008	938	564					
2,051	X	PUBLIC STORAGE S0 10	74460D109			1/19/2005		9/30/2008	1,971	1,164					
2,052	X	PUBLIC STORAGE S0 10	74460D109			1/19/2005		11/21/2008	1,084	1,053					
2,053	X	PUBLIC STORAGE S0 10	74460D109			1/19/2005		3/12/2009	329	333					
2,054	X	PUBLIC STORAGE S0 10	74460D109			1/19/2005		7/30/2009	289	222					
2,055	X	PUBLIC STORAGE S0 10	74460D109			11/14/2005		7/30/2009	579	553					
2,056	X	PUBLIC STORAGE S0 10	74460D109			11/16/2005		7/30/2009	723	696					
2,057	X	PUBLIC STORAGE S0 10	74460D109			11/16/2005		8/12/2009	220	209					
2,058	X	PUBLIC STORAGE S0 10	74460D109			9/8/2006		8/12/2009	514	608					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Cost or other basis and expenses		Net gain or loss				
		Long Term CG Distributions		Securities		5,418,173		-1,507,172				
		Short Term CG Distributions		Other sales		70,783		70,636				
Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)	Expense of sale and cost of improvements	Depreciation
2,059	X	PUBLIC STORAGE \$0 10	744600D109			9/12/2006		8/12/2009	367	436		
2,060	X	PUBLIC STORAGE \$0 10	744600D109			4/9/2007		8/12/2009	73	96		
2,061	X	QLOGIC CORP	747277101			12/29/2008		7/21/2009	2,115	1,938		
2,062	X	QLOGIC CORP	747277101			12/29/2008		7/22/2009	27	26		
2,063		CAMPBELL STRATEGIC ALLO				VARIOUS		VARIOUS	8,800			
2,064		CAMPBELL STRATEGIC ALLO				VARIOUS		VARIOUS	6,481	147		
2,065		CAMPBELL STRATEGIC LP SA	133993915			VARIOUS		4/15/2009				
2,066		CAMPBELL 1MTH SALE	133993923			VARIOUS		4/15/2009	55,502			

Line 11 (990-PF) - Other Income

		-16,993	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	CAMPBELL STRATEGIC ALLOCATION	-16,993		
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		2,920	0	0	2,920
	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	ACCOUNTING FEES	2,920			2,920
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		73,675	66,307	0	7,367
	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	MLTC FEES AS AGENT	73,675	66,307		7,367
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		28,445	1,341	0	23,134
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,341	1,341		
2	PAYROLL TAXES	23,134			23,134
3	ESTIMATED EXCISE TAX PAYMENTS	3,970			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

2,326

293

0

2,033

	Description	Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
1	ADR FEES	293	293	0	0
2	STATE AG FEES	120			120
3	EMA FEE	150			150
4	OTHER MISC EXP	1,763			1,763
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT FOR MISSING COSTS ON 2008 FYE BALANCE SHEET	1	17,291
2	PURCHASE OF ACCRUED INTEREST	2	993
3	FEDERAL EXCISE TAX REFUND	3	3,211
4	Total	4	21,495

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	3,497
2	GAIN ON CY SALES NOT SETTLED AT YEAR END	2	1,221
3	LOSS ON PY SALES SETTLED IN CY	3	766
4	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	4	970
5	COST BASIS ADJUSTMENT	5	12,442
6	Total	6	18,896

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours Devoted	Compensation	Benefits	Expense Account
1	STEVEN LIU		737 RUSTIC LANE	MOUNTAIN	CA	94040		DIRECTOR	3	16,740		
2	ALLAN LIU		737 RUSTIC LANE	MOUNTAIN	CA	94040		DIRECTOR	7	30,260		
3	FRANK ZHOE YU TUNG		1901 AVENUE N A	BROOKLYN	NY	11230-7719		DIRECTOR	3	16,308		
4												
5												
6												
7												
8												
9												
10												
										63,308	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

1	Credit from prior year return	1	_____
2	First quarter estimated tax payment	2	_____
3	Second quarter estimated tax payment	3	_____
4	Third quarter estimated tax payment	4	_____
5	Fourth quarter estimated tax payment	5	_____
6	Other payments	6	_____ 3,970
7	Total	7	_____ 3,970

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2007 that remained undistributed at the beginning of the 2008 tax year	1	265,881
2	-----	2	-----
3	-----	3	-----
4	-----	4	-----
5	-----	5	-----
6	-----	6	-----
7	-----	7	-----
8	-----	8	-----
9	-----	9	-----
10	Total	10	265,881

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SAN JOSE COMMUNITY COLLEGE

☐ Person☐ Business

Street

City

SAN JOSE

State

CA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

48,500

Name

UNIVERSITY OF WASHINGTON

☐ Person☐ Business

Street

City

SEATTLE

State

WA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

47,000

Name

EASTSIDE COLLEGE PREPARATORY SCHOOL

☐ Person☐ Business

Street

City

EAST PALO ALTO

State

CA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

GIVE2ASIA

☐ Person☐ Business

Street

City

SAN FRANCISCO

State

CA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3)

Purpose of grant/contribution

GENERAL OPERATING

Amount

159,571

Name

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Account Number: 327-74E01

MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT N. CHANG FOUNDATION
DATED MARCH 23, 2001



TOTAL MERRILL*

Net Portfolio Value: **\$11,740.71**

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consults® Investment Manager is

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	11,740.71	39,847.00
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	898.15
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	11,740.71	40,745.15
TOTAL ASSETS	\$11,740.71	\$40,745.15

LIABILITIES

Debit Balance	-	(28,014.80)
Short Market Value	-	-
NET PORTFOLIO VALUE	\$11,740.71	\$12,730.35

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$11,832.20	
CREDITS		
Funds Received	-	741.80
Electronic Transfers	-	-
Other Credits	-	233,850.35
Subtotal	-	234,592.15
DEBITS		
Electronic Transfers	-	-
Other Debits	(990.00)	(582,068.38)
ML Trust Fees	-	(1,500.00)
Non ML Trust Fees	-	(25,940.95)
Bill Payment	-	-
Subtotal	(\$990.00)	(\$609,509.33)
Net Cash Flow	(\$990.00)	(\$374,917.18)
Dividends/Interest Income	0.36	1,870.82
Dividend Reinvestments	-	(1,707.93)
Security Purchases/Debits	-	-
Security Sales/Credits	898.15	387,728.64
Closing Cash/Money Accounts	\$11,740.71	
Securities You Transferred In/Out	-	(364,620.61)

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E01

MERRILL LYNCH CONSULTS SERVICE

August 01, 2009 - August 31, 2009

YOUR INVESTMENT MANAGER -

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
Description						
CASH	6.35	6		6.35		
CMA MONEY FUND	11,734.00	11,734	1.0000	11,734.00	5	.04
TOTAL		11,740		11,740.35	5	.04
TOTAL PRINCIPAL INVESTMENTS		11,740		11,740.35	4	.04

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
Description						
CMA MONEY FUND	5.00	5	1.0000	5.00		.04
TOTAL INCOME INVESTMENTS		5		5.00		

Income Debit Balance

4.64

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E01

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

August 01, 2009 - August 31, 2009

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	11,745	11,745.35		5		.04

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Income Cash	Principal Cash	Income Year To Date
Date	Transaction Type	Quantity	Description			
08/31	Cash Dividend		CMA MONEY FUND	.36		
			DIVIDEND			
			PAY DATE 08/28/2009			
			FROM 07-31 THRU 08-28			
			Subtotal (Taxable Dividends)	.36		1,870.82
			NET TOTAL	.36		1,870.82

SECURITY TRANSACTIONS				Income Cash	Principal Cash	Accrued Interest Earned/(Paid)
Date	Description	Quantity	Transaction Type			
08/05	OPPENHEIMER SENIOR	-125	Sale		898.15	
	FLOATING RATE FUND CL A REDEEMED					
	FRAC SHR QUANTITY .091 AS OF 07/31					
	CUS NO 68381K101					
	Subtotal (Sales)				898.15	
	TOTAL				898.15	

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0011535 000046

9 of 266

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E01

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

August 01, 2009 - August 31, 2009

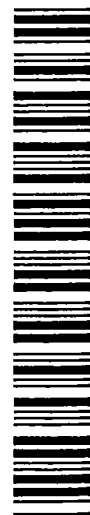
REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	Gains/(Losses) *	
						This Statement	Year to Date
OPPNHMR SR FLOAT RT FD A	112.0000	02/26/07	08/03/09	804.74	1,103.21	(298.47)	
OPPNHMR SR FLOAT RT FD A	1.0000	05/01/07	08/03/09	7.18	9.54	(2.36)	
OPPNHMR SR FLOAT RT FD A	1.0000	07/31/07	08/03/09	7.18	9.11	(1.93)	
OPPNHMR SR FLOAT RT FD A	1.0000	10/01/07	08/03/09	7.18	9.15	(1.97)	
OPPNHMR SR FLOAT RT FD A	1.0000	12/03/07	08/03/09	7.18	9.01	(1.83)	
OPPNHMR SR FLOAT RT FD A	1.0000	12/31/07	08/03/09	7.18	8.97	(1.79)	
OPPNHMR SR FLOAT RT FD A	1.0000	03/03/08	08/03/09	7.18	8.28	(1.10)	
OPPNHMR SR FLOAT RT FD A	1.0000	06/02/08	08/03/09	7.18	8.40	(1.22)	
Subtotal (Long-Term)						(310.67)	(117,343.71)
OPPNHMR SR FLOAT RT FD A	1.0000	10/01/08	08/03/09	7.19	7.79	(.60)	
OPPNHMR SR FLOAT RT FD A	1.0000	10/31/08	08/03/09	7.19	6.87	.32	
OPPNHMR SR FLOAT RT FD A	1.0000	01/02/09	08/03/09	7.19	5.79	1.40	
OPPNHMR SR FLOAT RT FD A	1.0000	01/30/09	08/03/09	7.19	5.86	1.33	
OPPNHMR SR FLOAT RT FD A	1.0000	03/02/09	08/03/09	7.19	5.81	1.38	
OPPNHMR SR FLOAT RT FD A	1.0000	04/30/09	08/03/09	7.20	6.15	1.05	
Subtotal (Short-Term)						4.88	(206.80)
TOTAL				898.15	1,203.94	(305.79)	(117,550.51)

r - Excludes transactions for which we have insufficient data



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1033

Account Number: 327-74E02

MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT N. CHANG FOUNDATION
DATED MARCH 23, 2001

TOTAL MERRILL

Net Portfolio Value: \$1,336,882.80

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consults® Investment Manager is LORD ABBETT INTRMEDIATE F.I.

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	123,600.18	121,049.15
Fixed Income	1,205,988.74	1,195,160.65
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	1,329,588.92	1,316,209.80
Estimated Accrued Interest	7,293.88	9,613.44
TOTAL ASSETS	\$1,336,882.80	\$1,325,823.24

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$1,336,882.80	\$1,325,823.24

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$121,049.15	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	16,428.84	225,353.63
Subtotal	16,428.84	225,353.63
DEBITS		
Electronic Transfers	-	-
Other Debits	-	(100,000.00)
ML Trust Fees	(952.82)	(7,989.57)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$952.82)	(\$107,989.57)
Net Cash Flow	\$15,476.02	\$117,364.06
Dividends/Interest Income	6,981.36	42,700.52
Security Purchases/Debits	(38,204.47)	(367,692.15)
Security Sales/Credits	18,298.12	257,930.39
Closing Cash/Money Accounts	\$123,600.18	
Securities You Transferred In/Out	-	-

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E02

MERRILL LYNCH CONSULTS SERVICE

August 01, 2009 - August 31, 2009

YOUR INVESTMENT MANAGER - LORD ABBETT INTRMEDIATE F.I.

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS		Total		Estimated		Estimated		Estimated		Estimated	
Description	Quantity	Cost Basis	Market Price	Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Estimated Annual Income	Estimated Annual Income	Estimated Annual Income	Est. Annual Yield%
CASH	7,439.05	7,439		7,439.05							
CMA MONEY FUND	116,158.00	116,158	1.0000	116,158.00			46				.04
TOTAL		123,597		123,597.05			46				.04

GOVERNMENT AND AGENCY SECURITIES¹

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Estimated Annual Income	Estimated Annual Income	Current Yield%
FEDERAL HOME LN MTG CORP	07/31/07	14,000	13,515	108.3750	15,172.50	1,657	75.25	630			4.15
G103AL NOTES 04 500% JUL 15 2013											
CUSIP: 3134A4TZ7											
Δ FEDERAL HOME LN MTG CORP	02/13/08	8,000	8,285	108.3750	8,670.00	384	43.00	360			4.15
ORIGINAL UNIT/TOTAL COST: 104,8700/8,389.60											
Δ FEDERAL HOME LN MTG CORP	08/29/08	26,000	26,429	108.3750	28,177.50	1,747	139.75	1,170			4.15
ORIGINAL UNIT/TOTAL COST: 102,0403/26,530.50											
Δ FEDERAL HOME LN MTG CORP	02/11/09	1,000	1,079	108.3750	1,083.75	4	5.38	45			4.15
ORIGINAL UNIT/TOTAL COST: 109,0420/1,090.42											
Δ FEDERAL HOME LN MTG CORP	03/11/09	1,000	1,073	108.3750	1,083.75	10	5.38	45			4.15
ORIGINAL UNIT/TOTAL COST: 108,2230/1,082.23											
Subtotal											
		50,000	50,383		54,187.50	3,802	268.76	2,250			4.15
Δ FEDERAL NATL MTG ASSOC	03/31/08	28,000	29,704	109.5940	30,686.32	981	633.89	1,400			4.56
NOTES 05.000% MAR 15 2016											
CUSIP: 31359MH89											
ORIGINAL UNIT/TOTAL COST: 107,2124/30,019.48											

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E02

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 103.0830/25,170.75	07/31/08	25,000	25,676	109.5940	27,398.50	1,722	565.97	1,250	4.56
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 106.8495/26,712.38	09/15/08	25,000	26,520	109.5940	27,398.50	877	565.97	1,250	4.56
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 110.6119/69,685.50	01/06/09	63,000	69,151	109.5940	69,044.22	(107)	1,426.25	3,150	4.56
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 111.4500/3,343.50	02/11/09	3,000	3,319	109.5940	3,287.82	(31)	67.92	150	4.56
Δ FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 110.2530/1,102.53	03/11/09	1,000	1,096	109.5940	1,095.94		22.64	50	4.56
Subtotal		145,000	155,469		158,911.30	3,442	3,282.64	7,250	4.56
FNMA P555013 05 50%2017 AMORTIZED FACTOR 0.118271020 AMORTIZED VALUE 5,795 CUSIP: 31385WSA8	10/30/02	49,000	9,905	106.7218	6,184.82	(3,720)	26.46	319	5.15
FHLMC E9 2833 05 50%2017 AMORTIZED FACTOR 0.137516580 AMORTIZED VALUE 6,325 CUSIP: 3128GXEL2	05/02/03	46,000	6,570	106.6281	6,745.04	174	28.98	348	5.15
Δ U.S. TREASURY NOTE 4.000% AUG 15 2018 CUSIP: 912828JH4 ORIGINAL UNIT/TOTAL COST: 109.1410/12,005.52	03/02/09	11,000	11,958	104.7190	11,519.09	(439)	15.54	440	3.81
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 111.1332/14,447.32	03/31/09	13,000	14,389	104.7190	13,613.47	(776)	18.37	520	3.81
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 104.0629/12,487.55	07/31/09	12,000	12,483	104.7190	12,566.28	82	16.96	480	3.81
Δ U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.7425/12,209.11	08/10/09	12,000	12,208	104.7190	12,566.28	358	16.96	480	3.81

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	08/18/09	13,000	13,506	104.7190	13,613.47	107	18.37	520	3.81
ORIGINAL UNIT/TOTAL COST: 103,9062/13,507.81									
Subtotal		61,000	64,546		63,878.59	(668)	86.20	2,440	3.81
FHLMC EO 1488 05%2018	03/05/04	47,000	17,028	105.6025	17,419.50	390	68.62	825	4.73
AMORTIZED FACTOR 0.350964940 AMORTIZED VALUE 16,495									
CUSIP: 31294KUM5									
FHLMC JO 1632 05 50%2021	05/19/06	43,000	18,807	105.3781	20,061.66	1,254	87.29	1,047	5.21
AMORTIZED FACTOR 0.442739450 AMORTIZED VALUE 19,037									
CUSIP: 3128PCY55									
FHLMC G1 2522 05%2022	08/31/07	47,000	27,074	104.6281	28,979.94	1,905	115.62	1,385	4.77
AMORTIZED FACTOR 0.589320240 AMORTIZED VALUE 27,698									
CUSIP: 3128MBAX5									
FNMA P899238 05 50%2022	02/13/08	9,954	5,104	105.3937	5,264.93	160	22.89	275	5.21
AMORTIZED FACTOR 0.501857600 AMORTIZED VALUE 4,995									
CUSIP: 31410WBF4									
FHLMC JO 4867 05 50%2022	06/08/07	52,000	28,899	105.3000	30,963.03	2,063	134.68	1,617	5.22
AMORTIZED FACTOR 0.565472960 AMORTIZED VALUE 29,404									
CUSIP: 3128PGMQ3									
FHLMC G1 2710 05 50%2022	06/25/07	44,000	25,921	105.3000	27,746.21	1,824	120.56	1,449	5.22
AMORTIZED FACTOR 0.598856480 AMORTIZED VALUE 26,349									
CUSIP: 3128MBGT8									
FHLMC G1 3022 05 50%2023	02/13/08	15,227	8,713	105.3000	8,984.91	270	39.13	469	5.22
AMORTIZED FACTOR 0.560365450 AMORTIZED VALUE 8,532									
CUSIP: 3128MRSK4									
FHLMC JO 7142 05%2023	02/13/08	30,394	20,434	104.2943	21,136.66	702	84.50	1,013	4.79
AMORTIZED FACTOR 0.666788320 AMORTIZED VALUE 20,266									
CUSIP: 3128PJ559									

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E02

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

GOVERNMENT AND AGENCY SECURITIES (continued)				Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
Description	Acquired	Quantity								
FNMA P963451 05%2023 AMORTIZED FACTOR 0.812180900 AMORTIZED VALUE 54,416 CUSIP: 31414DZQ2	04/16/08	67,000		54,348	104.3881	56,803.95	2,455	226.46	2,721	4.78
FHLMC G1 3255 05%2023 AMORTIZED FACTOR 0.773549750 AMORTIZED VALUE 10,056 CUSIP: 3128M5ZU4	03/11/09	13,000		10,376	104.2943	10,487.98	111	41.86	503	4.79
FHLMC G1 3509 05 50%2023 AMORTIZED FACTOR 0.836088260 AMORTIZED VALUE 7,524 CUSIP: 3128MCDN2	03/11/09	9,000		7,814	105.3781	7,929.48	115	34.47	414	5.21
U.S. TREASURY BOND 6.125% AUG 15 2029 06.125% AUG 15 2029 CUSIP: 912810FJ2 ORIGINAL UNIT/TOTAL COST: 122.7815/4,911.26	02/13/08	4,000		4,870	126.6410	5,065.64	195	8.65	245	4.83
U.S. TREASURY BOND 12/31/08 ORIGINAL UNIT/TOTAL COST: 147.9222/28,105.23	12/31/08	19,000		27,890	126.6410	24,061.79	(3,828)	41.11	1,164	4.83
U.S. TREASURY BOND 02/11/09 ORIGINAL UNIT/TOTAL COST: 134.5780/4,037.34	02/11/09	3,000		4,018	126.6410	3,799.23	(219)	6.49	184	4.83
U.S. TREASURY BOND 03/11/09 ORIGINAL UNIT/TOTAL COST: 131.8750/1,318.75	03/11/09	1,000		1,313	126.6410	1,266.41	(47)	2.16	61	4.83
U.S. TREASURY BOND 03/31/09 ORIGINAL UNIT/TOTAL COST: 136.234/28,609.30	03/31/09	21,000		28,501	126.6410	26,594.61	(1,907)	45.44	1,286	4.83
Subtotal		48,000		66,595		60,787.68	(5,806)	103.85	2,940	4.83
FHLMC G0 1217 07%2031 AMORTIZED FACTOR 0.014672510 AMORTIZED VALUE 968 CUSIP: 31283HK61	02/03/03	66,000		1,020	109.8412	1,063.68	43	5.94	68	6.37
FHLMC G0 1161 07%2031 AMORTIZED FACTOR 0.020124470 AMORTIZED VALUE 2,294 CUSIP: 31292HJZ5	04/04/01	114,000		2,325	109.8012	2,519.04	193	13.68	161	6.37

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

GOVERNMENT AND AGENCY SECURITIES (continued)		Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Description	Acquired								
FNMA P555531 05 50%2033 AMORTIZED FACTOR 0.298114090 AMORTIZED VALUE 16,694 CUSIP: 31385XEC7	08/29/03	56,000	16,635	104.7441	17,486.38	850	76.72	918	5.25
FNMA P555591 05 50%2033 AMORTIZED FACTOR 0.292306490 AMORTIZED VALUE 20,461 CUSIP: 31385X785	07/29/03	70,000	20,512	104.7441	21,432.16	919	93.80	1,125	5.25
FNMA P555876 05 50%2033 AMORTIZED FACTOR 0.342681120 AMORTIZED VALUE 18,504 CUSIP: 31385XQ59	12/23/03	54,000	18,701	104.7441	19,382.66	681	84.78	1,018	5.25
FHLMC CO 1811 05%2034 AMORTIZED FACTOR 0.567666780 AMORTIZED VALUE 31,616 CUSIP: 31292JAI 4	02/13/08	55,695	31,201	103.1503	32,612.20	1,410	132.00	1,581	4.84
FNMA P725424 05 50%2034 AMORTIZED FACTOR 0.368192870 AMORTIZED VALUE 57,492 CUSIP: 31402C4H2	06/17/05	156,148	58,094	104.7441	60,220.08	2,125	263.89	3,162	5.25
FHLMC A4 6671 05%2035 AMORTIZED FACTOR 0.644105890 AMORTIZED VALUE 22,543 CUSIP: 3128K7MU9	07/28/05	35,000	22,272	103.0566	23,232.77	960	93.80	1,127	4.85
FHLMC GO 8079 05%2035 AMORTIZED FACTOR 0.682799780 AMORTIZED VALUE 36,188 CUSIP: 3128MJCR9	08/31/05	53,000	35,916	103.0566	37,294.52	1,377	150.52	1,809	4.85
FNMA P256022 05 50% 2035 AMORTIZED FACTOR 0.642255520 AMORTIZED VALUE 29,543 CUSIP: 31371MLR1	10/18/05	46,000	29,315	104.5566	30,889.94	1,574	135.24	1,625	5.26
FNMA P848491 05 50%2035 AMORTIZED FACTOR 0.630954400 AMORTIZED VALUE 45,428 CUSIP: 31409DUQ5	12/02/05	72,000	44,669	104.5566	47,493.72	2,829	208.08	2,499	5.26

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TOTAL MERRILL*

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E02

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

GOVERNMENT AND AGENCY SECURITIES (continued)	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA P849494 05 50%2035 AMORTIZED FACTOR 0.710056980 AMORTIZED VALUE 12,781 CUSIP: 31408EXX5	18,000	12,530	104.5566	13,363.40	833	58.50	703	5.26
FNMA P845341 05 50%2036 AMORTIZED FACTOR 0.627491820 AMORTIZED VALUE 29,492 CUSIP: 31408AENG	47,000	29,257	104.5566	30,835.95	1,578	135.36	1,622	5.26
U.S. TREASURY BOND 4.500% FEB 15 2036 CUSIP: 912810F10	14,000	13,304	105.2190	14,730.66	1,426	22.26	630	4.27
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 100.2812/9,025.31	9,000	9,024	105.2190	9,469.71	445	14.31	405	4.27
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 115.9535/40,583.73	35,000	40,490	105.2190	36,826.65	(3,664)	55.64	1,575	4.27
Δ U.S. TREASURY BOND ORIGINAL UNIT/TOTAL COST: 116.2225/2,324.45	2,000	2,320	105.2190	2,104.38	(216)	3.18	90	4.27
Subtotal	60,000	65,140		63,131.40	(2,009)	95.39	2,700	4.27
FNMA P917883 05 50%2037 AMORTIZED FACTOR 0.726382240 AMORTIZED VALUE 9,442 CUSIP: 31411XXL4	13,000	9,361	104.2910	9,848.16	486	43.29	519	5.27
FNMA P893189 05 50%2038 AMORTIZED FACTOR 0.459681960 AMORTIZED VALUE 76,307 CUSIP: 31410PKAQ	166,000	76,891	104.2910	79,581.54	2,690	350.26	4,197	5.27
FNMA P962491 05 50%2038 AMORTIZED FACTOR 0.777507770 AMORTIZED VALUE 46,650 CUSIP: 31414CXU7	60,000	46,067	104.2541	48,635.02	2,567	213.60	2,566	5.27
FNMA PAA1072 05 50%2038 AMORTIZED FACTOR 0.729652540 AMORTIZED VALUE 39,401 CUSIP: 31416JFN6	54,000	40,546	104.2541	41,077.40	531	180.36	2,167	5.27
TOTAL	1,972,418	1,138,454		1,166,578.20	28,110	7,108.18	56,831	4.87

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E02

August 01, 2009 August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CORPORATE BONDS	Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ CITIGROUP INC	FDIC TLCP GUARANTEED 02 125% APR 30 2012 MOODY'S: AAA S&P: AAA CUSIP: 17313UAF9 ORIGINAL UNIT/TOTAL COST: 100.3070/13,039.92	04/06/09	13,000	13,034	101.1380	13,147.94	113	90.55	276	2.10
JPMORGAN CHASE & CO	FDIC TLCP GUARANTEED 02 125% DEC 26 2012 MOODY'S: AAA S&P: AAA CUSIP: 481247AMG	06/30/09	26,000	25,976	101.0100	26,262.60	286	95.15	552	2.10
TOTAL			39,000	39,011		39,410.54	399	185.70	829	2.10
TOTAL PRINCIPAL INVESTMENTS				1,301,062		1,329,585.79	28,509	7,293.88	57,706	4.34

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

Notes

Δ Debt Instruments purchased at a premium show amortization
 Θ Debt Instruments purchased at a discount show accretion
 * Some agency securities are not backed by the full faith and credit of the United States government.
 For Credit Ratings, S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS	Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND		7,441.00	7,441	1.0000	7,441.00	3	.04
TOTAL INCOME INVESTMENTS			7,441		7,441.00	2	.04

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Account Number: 327-74E03

MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT N. CHANG FOUNDATION
DATED MARCH 23, 2001

TOTAL MERRILL*

Net Portfolio Value: **\$1,508,176.67**

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consultants' Investment Manager is BLACKROCK MULTITX FIL MAA

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	62,394.99	82,005.94
Fixed Income	846,830.68	762,020.07
Equities	-	-
Mutual Funds	593,547.96	645,918.04
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	1,502,773.63	1,489,944.05
Estimated Accrued Interest	5,403.04	4,265.87
TOTAL ASSETS	\$1,508,176.67	\$1,494,209.92

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$1,508,176.67	\$1,494,209.92

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$82,005.94	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	10,543.37	98,154.08
Subtotal	10,543.37	98,154.08
DEBITS		
Electronic Transfers	-	-
Other Debits	-	(130,000.00)
ML Trust Fees	(1,079.26)	(8,836.88)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$1,079.26)	(\$138,836.88)
Net Cash Flow	\$9,464.11	(\$40,682.80)
Dividends/Interest Income	4,689.19	43,631.28
Security Purchases/Debits	(149,592.83)	(335,543.22)
Security Sales/Credits	115,828.58	264,192.70
Closing Cash/Money Accounts	\$62,394.99	
Securities You Transferred In/Out	-	-

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E03

MERRILL LYNCH CONSULTS SERVICE

August 01, 2009 - August 31, 2009

YOUR INVESTMENT MANAGER - BLACKROCK MULTI TX F I L MAA

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total		Estimated Market Price	Estimated Market Value	Estimated Annual Interest	Estimated Annual Income	Est. Annual Yield%
		Cost Basis	Market Price					
CASH	4,334.93	4,334			4,334.93			
CMA MONEY FUND	57,702.00	57,702	1.0000		57,702.00		23	.04
TOTAL		62,036			62,036.93		23	.04

GOVERNMENT AND AGENCY SECURITIES Description	Acquired	Quantity	Adjusted/Total		Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
			Cost Basis	Market Price						
Δ U.S. TREASURY NOTE 5.125% JUN 30 2011 CUSIP: 912828FK1 ORIGINAL UNIT/TOTAL COST: 106.5862/29,844.16	07/17/08	28,000	29,160	107.7030	30,156.84	995		230.07	1,435	4.75
U.S. TREASURY NOTE 1.000% JUL 31 2011 CUSIP: 912828G3	07/31/09	75,000	74,818	100.1410	75,105.75	287		57.06	750	.99
Δ U.S. TREASURY NOTE 4.500% SEP 30 2011 04.500% SEP 30 2011 CUSIP: 912828FU9 ORIGINAL UNIT/TOTAL COST: 107.4062/36,518.13	02/14/08	34,000	35,471	107.0940	36,411.96	940		627.05	1,530	4.20
Δ U.S. TREASURY NOTE 3.375% JUN 30 2013 CUSIP: 912828JD3 ORIGINAL UNIT/TOTAL COST: 100.5433/43,233.62	07/17/08	43,000	43,183	105.6090	45,411.87	2,228		232.67	1,451	3.19
FEDERAL HOME LN MTG CORP NOTES 04.875% NOV 15 2013 CUSIP: 313444UK8	08/15/07	54,000	53,333	109.9060	59,349.24	6,016		753.19	2,632	4.43

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ROBERT N. CHANG FOUNDATION

Account Number 327-74E03

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE 1.875% FEB 28 2014 CUSIP: 912828KF6 ORIGINAL UNIT/TOTAL COST: 100.6370/38,242.08	03/26/09	38,000	38,221	98.6170	37,474.46	(747)	350.44	712	1.90
FNMA P555384 05 50% 2018 AMORTIZED FACTOR 0.191708660 AMORTIZED VALUE 6,901 CUSIP: 31385W6V6	07/10/03	36,000	7,178	106.6281	7,358.95	180	31.68	380	5.15
FNMA P555494 05 50% 2018 AMORTIZED FACTOR 0.155759030 AMORTIZED VALUE 7,181 CUSIP: 31385XC10	04/09/03	50,000	8,087	106.7218	8,311.44	224	35.50	428	5.15
FNMA P555918 05 50% 2018 AMORTIZED FACTOR 0.239408120 AMORTIZED VALUE 23,940 CUSIP: 31385XSF5	10/09/03	100,000	24,640	106.7218	25,550.06	909	110.00	1,317	5.15
Θ U.S. TREASURY STRIP PRIN ZERO% FEB 15 2019 CUSIP: 9128034Q6 ORIGINAL UNIT/TOTAL COST: 56.9040/18,778.32	04/30/07	33,000	21,001	70.4880	23,261.04	2,259			
Θ U.S. TREASURY STRIP PRIN ORIGINAL UNIT/TOTAL COST: 54.5820/1,637.46	06/28/07	3,000	1,834	70.4880	2,114.64	280			
Subtotal		36,000	22,835		25,375.68	2,539			
U.S. TREASURY NOTE 3.125% MAY 15 2019 CUSIP: 912828KQ2	06/19/09	16,000	15,135	97.6250	15,620.00	485	142.66	500	3.20
U.S. TREASURY NOTE Subtotal	08/17/09	77,000	74,774	97.6250	75,171.25	397	686.57	2,406	3.20
FNMA P832888 05 50% 2020 AMORTIZED FACTOR 0.442527460 AMORTIZED VALUE 11,530 CUSIP: 31407KJ91	11/08/05	93,000	89,909	105.8468	90,791.25	882	829.23	2,906	3.20
Subtotal		26,101	11,602		12,225.73	622	52.99	635	5.19
FNMA P838742 05 50% 2020 AMORTIZED FACTOR 0.500238870 AMORTIZED VALUE 3,066 CUSIP: 31407H2F4	12/13/05	6,130	3,082	105.8468	3,245.75	163	14.04	169	5.19

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E03

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
FNMA P745286 05 50%2021 AMORTIZED FACTOR 0.526911140 CUSIP: 31403CGX4	01/12/06	4,000	2,127	105.8468	2,230.87	103	9.68	116	5.19
FNMA P831362 05 50%2021 AMORTIZED FACTOR 0.505492420 CUSIP: 31407HTT3	03/14/06	7,000	3,537	105.5656	3,735.38	198	16.24	195	5.21
FNMA P902206 05 50%2021 AMORTIZED FACTOR 0.445065410 CUSIP: 31411AKTJ	10/12/06	25,000	11,083	105.5656	11,745.89	662	51.00	612	5.21
FNMA P983629 04 50%2023 AMORTIZED FACTOR 0.847225470 CUSIP: 314J5LWV4	06/19/09	65,000	55,904	103.0364	56,741.79	837	206.70	2,478	4.36
FNMA P823075 06%2035 AMORTIZED FACTOR 0.432266870 CUSIP: 31406XMY5	05/09/05	14,585	6,466	105.7441	6,666.75	200	31.50	378	5.67
FNMA P848640 06%2035 AMORTIZED FACTOR 0.536893440 CUSIP: 31408NDZ9	01/18/06	28,148	15,329	105.7441	15,980.55	650	75.44	907	5.67
FNMA P850566 05%2036 AMORTIZED FACTOR 0.620915070 CUSIP: 31408FG80	03/08/06	69,339	41,262	103.0253	44,356.13	3,093	179.59	2,153	4.85
FNMA P256233 06%2036 AMORTIZED FACTOR 0.588931860 CUSIP: 31371MSW8	04/07/06	69,259	40,667	105.5878	43,068.03	2,400	203.62	2,447	5.68
FNMA P888276 05 50% 2036 AMORTIZED FACTOR 0.690783160 CUSIP: 31410CF2H7	04/13/07	40,000	27,268	104.5981	28,901.84	1,633	126.80	1,520	5.25

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E03

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

GOVERNMENT AND AGENCY SECURITIES * (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA P888405 05%2036 AMORTIZED FACTOR 0.731559960 AMORTIZED VALUE 2.194 CUSIP: 31410GAE3	06/27/07	3,000	2,060	103.0253	2,261.07	200	9.15	110	4.85
FNMA P888129 05 50%2037 AMORTIZED FACTOR 0.6682/0520 AMORTIZED VALUE 103,581 CUSIP: 31410I VW2	06/27/07	155,000	100,021	104.4003	108,139.84	8,118	474.30	5,697	5.26
FHLMC GO 8205 06%2037 AMORTIZED FACTOR 0.692539110 AMORTIZED VALUE 31,806 CUSIP: 3128MJGP9	09/17/07	46,000	32,016	105.5566	33,626.95	1,610	159.16	1,911	5.68
TOTAL		1,145,562	779,270		814,224.07	34,942	4,867.10	32,869	4.17
CORPORATE BONDS									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GENERAL ELEC CAP CORP SER MTN Cl B 05.250% OCT 19 2012 MOODY'S AA2 S&P AA+ CUSIP: 36962G3K8 ORIGINAL UNIT/TOTAL COST: 103,2770/17,557.09	05/16/08	17,000	17,406	104.6750	17,794.75	388	319.81	893	5.01
Δ JPMORGAN CHASE & CO GLB 04.750% MAY 01 2013 MOODY'S AA3 S&P A+ CUSIP: 46625IHH59 ORIGINAL UNIT/TOTAL COST: 100.1440/14,020.16	05/16/08	14,000	14,015	105.7990	14,811.86	796	216.13	665	4.48
TOTAL		31,000	31,421		32,606.61	1,184	535.94	1,557	4.78

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E03

August 01, 2009 August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BLACKROCK BOND ALLOC TARGET1 SHS SERIES C SYMBOL: BRACX Initial Purchase: 04/18/07 Fixed Income 100%	30,852	301,137	(4,033)	301,137	9.6300	297,104.76	(4,033)	16,165	5.44
BLACKROCK BOND ALLOC TARGET S/H/S SERIES M SYMBOL: GRAMX Initial Purchase: 04/25/07 Fixed Income 100%	32,720	311,680	(15,237)	311,680	9.0600	296,443.20	(15,237)	16,195	5.46
Subtotal (Fixed Income)				612,818		593,547.96	(19,270)	32,360	5.45
TOTAL				1,485,547		1,502,415.57	16,856	66,810	4.52

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment.

Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

Δ Debt Instruments purchased at a premium show amortization

θ Debt Instruments purchased at a discount show accretion

¹ Some agency securities are not backed by the full faith and credit of the United States government.

⁺ - Excludes the market value of original issue discount holdings in the calculation of total current yield for debt securities.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.



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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E03

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS		Quantity	Total		Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
Description			Cost Basis					
CMA MONEY FUND		4,335.00 ✓	4,335		10000	4,335.00	2	.04
TOTAL INCOME INVESTMENTS			4,335			4,335.00	1	.04

Income Debit Balance

3,976.94 ✓

LONG PORTFOLIO		Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS		1,489,882	1,506,750.57	16,856	5,403.04	66,812	4.51

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS		Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
Date							
08/06	Accrd Int Earn			FEDERAL HOME LN MTG CORP NOTES	65.81		

04.875% NOV 15 2013
INCOME ON SALE
YLD TO MATURITY 2.71%
MATURITY DATE 11/15/13.
81 DAYS INTEREST
PRICE 108.681600
U.S. TREASURY NOTE
3.375% JUN 30 2013
INCOME ON SALE
YLD TO MATURITY 2.24%
MATURITY DATE 6/30/13.

08/06 Accrd Int Earn

3.39

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E03

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

August 01, 2009 - August 31, 2009

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)						
Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
08/10	Accrd Int Earn		37 DAYS INTEREST			
			PRICE 104.203125			
			JPMORGAN CHASE & CO			
			GLB	13.06		
			04.750% MAY 01 2013			
			INCOME ON SALE			
			RATINGS ARE SUBJ. TO CHG			
			MOODY'S AA3 S&P A+			
			YLD TO MATURITY 3.58%			
			MATURITY DATE 5/01/13.			
			99 DAYS INTEREST			
			PRICE 104.041180			
08/10	Accrd Int Earn		FNMA P555384 05 50%2018	15.50		
			AMORTIZED VALUE 3694			
			AMORTIZED FACTOR 0.191708660			
			INCOME ON SALE			
			AMORTIZED VALUE 11270			
			AS OF 08/05			
			NOT RATED BASED ON			
			INQ OF SELECTED SOURCES			
			DETAILS UPN WRITTEN RQST			
			PRICE 104.125000			
			GENERAL ELEC CAP CORP			
			SER MTN GLB	32.38		
			05.250% OCT 19 2012			
			INCOME ON SALE			
			YLD TO MATURITY 3.80%			
			MATURITY DATE 10/19/12			
			111 DAYS INTEREST			
			PRICE 104.313959			

08/10 Accrd Int Earn



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Account Number: 327-74E04

MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT N. CHANG FOUNDATION
DATED MARCH 23, 2001



TOTAL MERRILL®

Net Portfolio Value: **\$367,779.90**

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consultants' Investment Manager is BLACKROCK LCV MAA

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	6,793.41	5,915.24
Fixed Income	-	-
Equities	360,986.49	348,813.54
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	367,779.90	354,728.78
TOTAL ASSETS	\$367,779.90	\$354,728.78

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$367,779.90	\$354,728.78

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$5,915.24	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	4,333.84
Subtotal	-	4,333.84
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	(522.26)	(4,009.35)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$522.26)	(\$4,009.38)
Net Cash Flow	(\$522.26)	\$324.46
Dividends/Interest Income	427.26	5,207.30
Security Purchases/Debits	(26,307.73)	(191,768.76)
Security Sales/Credits	27,280.90	188,688.41
Closing Cash/Money Accounts	\$6,793.41	
Securities You Transferred In/Out	-	-

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

MERRILL LYNCH CONSULTS SERVICE

August 01, 2009 - August 31, 2009

YOUR INVESTMENT MANAGER - BLACKROCK LCV MAA

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS				Estimated	Estimated	Est. Annual
Description	Quantity	Total Cost Basis	Estimated Market Price	Market Value	Annual Income	Yield%
CASH	372.39	372		372.39		
CMA MONEY FUND	6,352.00	6,352	1 0000	6,352.00	3	.04
TOTAL		6,724		6,724.39	3	.04

EQUITIES	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AES CORP	AES	01/06/09	186	9,4391	1,755	13,6700	2,542.62	786		
		02/17/09	132	7,2597	958	13,6700	1,804.44	846		
		02/18/09	132	7,1362	941	13,6700	1,804.44	862		
		02/20/09	70	6,8395	478	13,6700	956.90	478		
Subtotal			520		4,134		7,108.40	2,972		
AETNA INC NEW	AET	06/19/07	24	50.4900	1,211	28.5000	684.00	(527)	1	.14
		11/24/08	115	20.1642	2,318	28.5000	3,277.50	958	5	.14
Subtotal			139		3,530		3,961.50	431	6	.14
AFFILIATED COMP SVCS A	ACS	02/09/09	16	48.0687	769	44.8000	716.80	(52)		
		02/10/09	36	46.9966	1,691	44.8000	1,612.80	(79)		
		02/11/09	16	47.3487	757	44.8000	716.80	(40)		
		02/12/09	33	47.9015	1,580	44.8000	1,478.40	(102)		
Subtotal			101		4,799		4,524.80	(273)		





TOTAL MERRILL®

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALLEGHENY TECH INC	ATI	07/06/09	45	52.8377	1,477	30.3700	1,366.65	(111)	32	2.37
		07/07/09	88	33.2460	2,925	30.3700	2,672.56	(253)	63	2.37
		07/08/09	30	32.1603	964	30.3700	911.10	(53)	22	2.37
Subtotal			163		5,368		4,950.31	(417)	117	2.37
AMERISOURCEBERGEN CORP	ABC	11/17/08	148	15.4637	2,288	21.3100	3,153.88	865	36	1.12
		11/18/08	176	15.3019	2,693	21.3100	3,750.56	1,057	42	1.12
Subtotal			324		4,981		6,904.44	1,922	78	1.12
ARCHER DANIELS MIDLD	ADM	02/02/09	223	27.4308	6,117	28.8300	6,429.09	312	125	1.94
		02/03/09	33	27.3254	901	28.8300	951.39	49	18	1.94
		04/09/09	8	25.8000	206	28.8300	230.64	24	4	1.94
Subtotal			264		7,225		7,611.12	385	148	1.94
AT&T INC	T	12/20/06	73	35.2338	2,572	26.0500	1,901.65	(670)	120	6.29
		02/05/07	147	37.8791	5,568	26.0500	3,829.35	(1,738)	241	6.29
		11/17/08	77	27.1002	2,086	26.0500	2,005.85	(80)	126	6.29
Subtotal			297		10,227		7,736.85	(2,488)	487	6.29
AUTONATION INC	AN	03/02/09	90	9.9911	899	18.9800	1,708.20	809		
		03/03/09	71	9.6795	687	18.9800	1,347.58	660		
		03/04/09	36	9.5872	345	18.9800	683.28	338		
		03/05/09	62	9.5016	589	18.9800	1,176.76	587		
Subtotal			259		2,520		4,915.82	2,394		
BIODEN IDEC INC	BIB	12/26/07	90	58.9620	5,306	50.2000	4,518.00	(788)		
		04/09/09	6	53.0450	318	50.2000	301.20	(17)		
Subtotal			96		5,624		4,819.20	(805)		
BLOCK H&R INC	HRB	04/01/09	6	17.9316	107	17.2800	103.68	(3)	4	3.47
		04/02/09	78	18.0630	1,408	17.2800	1,347.84	(61)	47	3.47
		04/09/09	24	15.7600	378	17.2800	414.72	36	14	3.47
		05/18/09	111	14.2419	1,580	17.2800	1,918.08	337	67	3.47
Subtotal			219		3,475		3,784.32	309	131	3.47
BMC SOFTWARE INC	BMC	08/02/06	128	23.5678	3,016	35.6500	4,563.20	1,546		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

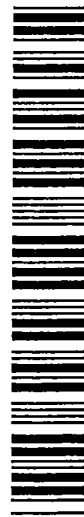
YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	CA INC	CA	08/30/07	75	25.0946	1,882	22.2900	1,671.75	(210)	12	.71
			08/31/07	120	25.3664	3,043	22.2900	2,674.80	(369)	19	.71
	Subtotal			195		4,926		4,346.55	(579)	31	.71
	CENTURYTEL INC	CTL	07/06/09	128	29.9357	3,831	32.2300	4,125.44	293	358	8.68
			07/07/09	98	30.5817	2,997	32.2300	3,158.54	161	274	8.68
	Subtotal			226		6,828		7,283.98	454	633	8.68
	CHEVRON CORP	CVX	10/30/06	44	67.0265	2,949	69.9400	3,077.36	128	120	3.88
			04/09/09	5	68.6080	343	69.9400	349.70	6	14	3.88
	Subtotal			49		3,292		3,427.06	134	133	3.88
	CHUBB CORP	CB	02/19/08	48	52.2122	2,506	49.3900	2,370.72	(135)	67	2.83
			02/20/08	52	52.6915	2,739	49.3900	2,568.28	(171)	73	2.83
			03/30/09	28	41.1853	1,153	49.3900	1,382.92	229	39	2.83
			04/09/09	9	40.8544	367	49.3900	444.51	76	13	2.83
			05/11/09	39	40.0851	1,563	49.3900	1,926.21	362	55	2.83
	Subtotal			176		8,330		8,692.64	361	246	2.83
	CIGNA CORP	CI	03/07/07	41	46.6585	1,913	29.4300	1,206.63	(706)	2	.13
			11/03/08	123	18.4107	2,264	29.4300	3,619.89	1,355	5	.13
				164		4,177		4,826.52	649	7	.13
	CMS ENERGY CORP	CMS	04/27/09	140	11.8952	1,665	13.4100	1,877.40	212	70	3.72
			04/28/09	117	11.9747	1,401	13.4100	1,568.97	167	59	3.72
			05/04/09	43	12.2060	524	13.4100	576.63	51	22	3.72
			05/05/09	73	12.2834	896	13.4100	978.93	82	37	3.72
			05/06/09	43	12.1102	520	13.4100	576.63	55	22	3.72
			05/07/09	53	11.9983	635	13.4100	710.73	74	27	3.72
	Subtotal			469		5,644		6,289.29	641	235	3.72
	COMPUTER SCIENCE CORP	CSC	07/17/07	97	61.5452	5,969	48.8500	4,738.45	(1,231)		
			07/18/07	45	61.0882	2,748	48.8500	2,198.25	(550)		
			02/20/09	16	36.7900	588	48.8500	781.60	192		
	Subtotal			158		9,307		7,718.30	(1,589)		

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 Mixed Sources
 Controlled Wood
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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CONOCOPHILLIPS	COP	07/13/09	57	40.0531	2,283	45.0300	2,566.71	283	107	4.17
		07/14/09	68	40.6511	2,764	45.0300	3,062.04	297	128	4.17
Subtotal			125		5,047		5,628.75	580	235	4.17
COOPER INDUSTRS LTD CL A	CBE	12/01/08	18	23.0555	415	32.2500	580.50	165	18	3.10
		12/02/08	14	23.8192	333	32.2500	451.50	118	14	3.10
		12/04/08	38	25.5763	971	32.2500	1,225.50	253	38	3.10
		12/05/08	21	25.5028	535	32.2500	677.25	141	21	3.10
		12/08/08	42	29.0819	1,221	32.2500	1,354.50	133	42	3.10
Subtotal			133		3,477		4,289.25	810	133	3.10
DARDEN RESTAURANTS INC	DRI	06/09/09	21	34.6438	727	32.9300	691.53	(35)	21	3.03
		06/22/09	76	34.5702	2,627	32.9300	2,502.68	(124)	76	3.03
		06/23/09	17	33.4629	568	32.9300	559.81	(9)	17	3.03
Subtotal			114		3,923		3,754.02	(168)	114	3.03
DISCOVER FINL SVCS	DFS	08/17/09	423	12.2595	5,185	13.7500	5,816.25	630	34	58
DYNEGY INC DEL CL A	DYN	07/06/09	767	2.2843	1,752	1.9000	1,457.30	(294)	76	3.03
		07/07/09	696	2.1232	1,477	1.9000	1,322.40	(155)	17	3.03
Subtotal			1,463		3,229		2,779.70	(449)	114	3.03
ENSCO INTL INC COM	ESV	05/12/08	8	67.6462	541	36.9000	295.20	(245)	1	.27
		05/27/08	43	72.8593	3,132	36.9000	1,586.70	(1,546)	4	.27
		10/27/08	51	34.6172	1,765	36.9000	1,881.90	116	5	.27
Subtotal			102		5,439		3,763.80	(1,675)	10	.27
FAMILY DOLLAR STORES	FDO	04/20/09	14	33.0764	463	30.2800	423.92	(39)	8	1.78
		04/27/09	27	32.9948	890	30.2800	817.56	(73)	15	1.78
		04/28/09	21	33.8542	710	30.2800	635.88	(75)	11	1.78
		05/04/09	20	32.5415	650	30.2800	605.60	(45)	11	1.78
		05/05/09	19	32.8505	624	30.2800	575.32	(48)	10	1.78
		05/06/09	16	32.3812	518	30.2800	484.48	(33)	9	1.78
Subtotal			117		3,857		3,542.76	(313)	63	1.78

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Income	Current Yield%
GAP INC DELAWARE	GPS	03/13/08 04/14/08 04/15/08	109 58 79	20.0847 18.5225 18.7859	2,189 1,074 1,484	19.6500 19.6500 19.6500	2,141.85 1,139.70 1,552.35	(47) 65 68	37 20 27	1.73 1.73 1.73
Subtotal			246		4,747		4,833.90	86	84	1.73
GENERAL ELECTRIC	GE	01/07/08 02/20/09	294 39	36.2468 9.3194	10,656 363	13.9000 13.9000	4,086.60 542.10	(6,569) 178	118 16	2.87 2.87
Subtotal			333		11,020		4,628.70	(6,391)	133	2.87
HONEYWELL INTL INC DEL	HON	08/27/07	116	56.9135	6,601	36.7600	4,264.16	(2,337)	140	3.29
JPMORGAN CHASE & CO	JPM	04/07/04 06/08/04 08/14/06 05/26/09 06/08/09 07/06/09	6 106 32 77 44 155 420	41.5500 38.0703 44.1056 36.0224 35.3772 32.1381	249 4,035 1,411 2,773 1,556 4,981 15,007	43.4600 43.4600 43.4600 43.4600 43.4600 43.4600	260.76 4,606.76 1,390.72 3,346.42 1,912.24 6,736.30 18,253.20	11 571 (20) 572 355 1,754 3,243 (530) (165) (296) (55) (118) 17 (1,147)	1 21 6 15 9 31 84 25 10 17 3 6 5 66 63 25 88 32 68 100	.46 .46 .46 .46 .46 .46 .46 1.66 1.66 1.66 1.66 1.66 1.66 1.88 1.88 1.88 3.04 3.04 3.04
Subtotal			70	29.1705	2,041	21.5900	1,511.30	(530)	25	1.66
KROGER CO	KR	05/14/07 07/28/08 07/29/08 07/30/08 07/31/08 04/09/09	29 47 8 17 13 184	27.2800 27.9027 28.5087 28.5605 20.2492	791 1,311 228 485 263 5,121	21.5900 21.5900 21.5900 21.5900 21.5900	626.11 1,014.73 172.72 367.03 280.67 3,972.56	(165) (296) (55) (118) 17 (1,147)	10 17 3 6 5 66	1.66 1.66 1.66 1.66 1.66 1.66
Subtotal			45	70.1620	3,157	74.4000	3,348.00	190	63	1.88
L-3 COMMNCTNS HLDGS	LLL	04/06/09 05/11/09	18 63	77.5777	1,396 4,553	74.4000	1,339.20 4,687.20	(57) 133	25 88	1.88 1.88
Subtotal			14	60.4807	846	74.9800	1,049.72	202	32	3.04
LOCKHEED MARTIN CORP	LMT	11/17/05 11/18/05	30 44	60.2533	1,807 2,654	74.9800	2,249.40 3,299.12	441 643	68 100	3.04 3.04
Subtotal										

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LORILLARD INC	LO	08/24/09	56	77.3680	4,332	72.7700	4,075.12	(257)	224	5.49
Subtotal		08/25/09	52	77.5707	4,033	72.7700	3,784.04	(249)	208	5.49
MARATHON OIL CORP	MRO	08/02/06	108		8,366		7,859.16	(506)	432	5.49
MEDCO HEALTH SOLUTIONS I	MHS	04/23/07	227	44.2475	10,044	30.8700	7,007.49	(3,036)	218	3.10
		05/21/07	28	37.2085	1,041	55.2200	1,546.16	504		
		04/09/09	87	38.5693	3,355	55.2200	4,804.14	1,448		
			6	42.2900	253	55.2200	331.32	77		
Subtotal			121		4,651		6,681.62	2,029		
MILLIPORE CORP	MIL	05/27/09	25	65.2860	1,632	66.2300	1,655.75	23		
		05/28/09	23	64.2643	1,478	66.2300	1,523.29	45		
Subtotal			48		3,110		3,179.04	68		
NISOURCE INC	NI	07/20/09	127	12.5540	1,594	13.2100	1,677.67	83	117	6.96
		07/21/09	53	12.7518	675	13.2100	700.13	24	49	6.96
		07/22/09	88	12.8009	1,126	13.2100	1,162.48	36	81	6.96
		08/10/09	69	13.2268	912	13.2100	911.49	(1)	63	6.96
		08/11/09	74	13.3031	984	13.2100	977.54	(6)	68	6.96
		08/12/09	62	13.2651	822	13.2100	819.02	(3)	57	6.96
Subtotal			473		6,116		6,248.33	133	435	6.96
NORTHROP GRUMMAN CORP	NOC	02/28/05	2	53.2050	106	48.8100	97.62	(8)	3	3.52
		03/01/05	39	53.6815	2,093	48.8100	1,903.59	(189)	67	3.52
		07/14/05	77	55.5568	4,277	48.8100	3,758.37	(519)	132	3.52
		08/02/06	50	65.9520	3,297	48.8100	2,440.50	(857)	86	3.52
		02/20/09	7	44.4800	311	48.8100	341.67	30	12	3.52
Subtotal			175		10,086		8,541.75	(1,543)	301	3.52
OCCIDENTAL PETE CORP CAL	OXY	08/02/06	72	54.0144	3,889	73.1000	5,263.20	1,374	95	1.80
		07/06/09	32	61.4175	1,965	73.1000	2,339.20	373	42	1.80
Subtotal			104		5,854		7,602.40	1,747	137	1.80

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

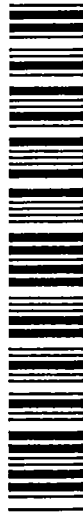
YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	PACTIV CORPORATION	PTV	05/26/09	153	21.8777	3,347	24.8500	3,802.05	454		
			06/22/09	125	20.3032	2,537	24.8500	3,106.25	568		
			06/23/09	29	20.1668	584	24.8500	720.65	135		
	Subtotal			307		6,470		7,628.95	1,157		
	PFIZER INC DEL PV\$0.05	PFE	01/02/08	18	22.9383	412	16.7000	300.60	(112)	12	3.83
			02/04/08	241	23.7317	5,719	16.7000	4,024.70	(1,694)	154	3.83
			03/03/08	244	22.2833	5,437	16.7000	4,074.80	(1,362)	156	3.83
			03/04/08	79	22.2292	1,756	16.7000	1,319.30	(436)	51	3.83
			03/10/08	88	21.3165	1,875	16.7000	1,469.60	(406)	56	3.83
			03/11/08	37	21.5689	798	16.7000	617.90	(180)	24	3.83
			06/09/08	138	18.1276	2,501	16.7000	2,304.60	(197)	88	3.83
			04/09/09	27	13.5196	365	16.7000	450.90	85	17	3.83
	Subtotal			872		18,866		14,562.40	(4,302)	558	3.83
	PHILIP MORRIS INTL INC	PM	12/29/08	77	42.5950	3,279	45.7100	3,519.67	239	166	4.72
	QLOGIC CORP	QLGC	12/30/08	41	13.0992	537	15.8100	648.21	111		
			01/20/09	82	12.1926	999	15.8100	1,296.42	296		
			01/21/09	68	11.9885	815	15.8100	1,075.08	259		
			01/22/09	50	12.1894	609	15.8100	790.50	181		
	Subtotal			241		2,961		3,810.21	847		
	QUEST DIAGNOSTICS INC	DGX	07/27/09	81	55.3660	4,484	53.9600	4,370.76	(113)	32	.74
			07/28/09	43	55.3797	2,381	53.9600	2,320.28	(61)	17	.74
				124		6,865		6,691.04	(174)	50	.74
	Subtotal			863		7,637		3,098.17	(4,539)	276	8.91
	QWEST COMM INTL INC COM	Q	08/02/06	613	3.3635	2,061	3.5900	2,200.67	138	196	8.91
			12/08/08	473	3.4564	1,634	3.5900	1,698.07	63	151	8.91
	Subtotal			1,949		11,334		6,996.91	(4,338)	624	8.91

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RADIOSHACK CORP		RSH	10/20/08	4	14.3225	57	15.1300	60.52	3	1	1.65
			10/21/08	34	14.6761	498	15.1300	514.42	15	9	1.65
			11/24/08	150	9.8614	1,479	15.1300	2,269.50	790	38	1.65
			11/25/08	98	9.3394	915	15.1300	1,482.74	567	25	1.65
			08/24/09	142	15.3626	2,181	15.1300	2,148.46	(33)	36	1.65
Subtotal				428		5,132		6,475.64	1,342	107	1.65
RAYTHEON CO DELAWARE NEW		RTN	08/02/06	43	45.1865	1,943	47.1800	2,028.74	85	53	2.62
			05/18/09	66	44.8196	2,958	47.1800	3,113.88	155	82	2.62
	Subtotal			109		4,901		5,142.62	240	135	2.62
RYDER SYSTEM INC		R	07/08/08	22	68.5300	1,507	38.0000	836.00	(671)	22	2.63
			07/28/08	10	64.5840	645	38.0000	380.00	(265)	10	2.63
			07/29/08	16	66.9631	1,071	38.0000	608.00	(463)	16	2.63
			07/30/08	2	67.6300	135	38.0000	76.00	(59)	2	2.63
			07/31/08	6	66.7583	400	38.0000	228.00	(172)	6	2.63
	Subtotal		11/24/08	50	33.8424	1,692	38.0000	1,900.00	207	50	2.63
SARA LEE CORP COM		SLE	08/24/09	106		5,452		4,028.00	(1,423)	106	2.63
			08/25/09	492	9.7808	4,812	9.6900	4,767.48	(44)	216	4.54
	Subtotal			317	9.9168	3,143	9.6900	3,071.73	(71)	139	4.54
SCHERING PLOUGH CORP		SGP	07/20/09	809		7,955		7,839.21	(115)	356	4.54
			07/21/09	115	25.5026	2,932	28.1800	3,240.70	307	30	92
	Subtotal			41	26.4378	1,083	28.1800	1,155.38	71	11	92
SHERWIN WILLIAMS		SHW	12/27/06	156		4,016		4,396.08	378	41	92
			12/28/06	20	63.7360	1,274	60.2000	1,204.00	(70)	28	2.35
	Subtotal			39	64.3879	2,511	60.2000	2,347.80	(163)	55	2.35
SUNOCO INC PV\$1 PA		SUN	08/02/06	59		3,785		3,551.80	(233)	84	2.35
			10/08/07	63	71.0163	4,474	26.9000	1,694.70	(2,779)	76	4.46
	Subtotal			39	74.8538	2,919	26.9000	1,049.10	(1,870)	47	4.46
				102		7,393		2,743.80	(4,649)	122	4.46

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TESORO CORP	TSO	04/06/09	238	15.0068	3,571	14.0800	3,351.04	(220)	95	2.84
		04/27/09	91	15.0996	1,374	14.0800	1,281.28	(92)	36	2.84
		04/28/09	92	15.5936	1,434	14.0800	1,295.36	(139)	37	2.84
Subtotal			421		6,380		5,927.68	(451)	168	2.84
TRAVELERS COS INC	TRV	08/02/06	98	45.1326	4,423	50.4200	4,941.16	518	118	2.38
		12/26/06	120	53.9043	6,468	50.4200	6,050.40	(418)	144	2.38
Subtotal			218		10,891		10,991.56	100	262	2.38
UNUM GROUP	UNM	10/11/07	5	25.5120	127	22.5300	112.65	(14)	2	1.46
		05/05/08	132	24.7855	3,271	22.5300	2,973.96	(297)	44	1.46
		05/08/08	60	23.9331	1,435	22.5300	1,351.80	(84)	20	1.46
		03/02/09	162	9.5151	1,541	22.5300	3,649.86	2,108	53	1.46
Subtotal			359		6,376		8,088.27	1,713	118	1.46
VALERO ENERGY CORP NEW	VLO	07/30/07	105	67.9230	7,131	18.7400	1,967.70	(5,164)	63	3.20
		01/26/09	62	25.8335	1,601	18.7400	1,161.88	(439)	37	3.20
		02/09/09	94	24.5928	2,311	18.7400	1,761.56	(550)	56	3.20
		02/20/09	20	19.3075	386	18.7400	374.80	(11)	12	3.20
		07/06/09	170	16.5220	2,808	18.7400	3,185.80	377	102	3.20
Subtotal			451		14,240		8,451.74	(5,787)	271	3.20
VERIZON COMMUNICATNS COM	VZ	11/17/08	107	29.7604	3,184	31.0400	3,321.28	136	197	5.92
		07/13/09	45	28.8733	1,299	31.0400	1,396.80	97	83	5.92
		07/14/09	38	28.9984	1,101	31.0400	1,179.52	77	70	5.92
Subtotal			190		5,585		5,897.60	310	350	5.92



ROBERT N. CHANG FOUNDATION

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TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WATSON PHARMACEUTICALS	WPI	09/22/08	3	29.4033	88	35.2900	105.87	17		
		09/23/08	51	29.5866	1,508	35.2900	1,799.79	290		
		09/24/08	50	29.1300	1,456	35.2900	1,764.50	308		
		09/25/08	12	29.3425	352	35.2900	423.48	71		
		10/27/08	59	22.7383	1,341	35.2900	2,082.11	740		
		10/28/08	23	22.9343	527	35.2900	811.67	284		
		04/09/09	14	29.4492	412	35.2900	494.06	81		
Subtotal			212		5,687		7,481.48	1,791		
WELLPOINT INC	WLP	06/19/07	36	81.0102	2,916	52.8500	1,902.60	(1,013)		
		09/04/07	20	81.6140	1,632	52.8500	1,057.00	(575)		
		09/05/07	20	81.0250	1,620	52.8500	1,057.00	(563)		
		09/06/07	30	80.1420	2,404	52.8500	1,585.50	(818)		
		11/03/08	55	39.4038	2,167	52.8500	2,906.75	739		
Subtotal			161		10,740		8,508.85	(2,230)		
WELLS FARGO & CO NEW DEL	WFC	04/20/09	151	18.1250	2,736	27.5200	4,155.52	1,418	30	.72
TOTAL					376,564		360,986.49	(15,583)	8,608	2.38
TOTAL PRINCIPAL INVESTMENTS					383,288		367,710.88	(15,583)	8,610	2.34

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CMA MONEY FUND	371.00	371	1.0000	371.00		.04
TOTAL INCOME INVESTMENTS		371		371.00		.04

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E04

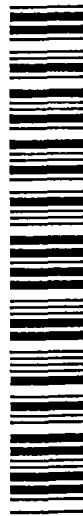
YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

August 01, 2009 August 31, 2009

Income Debit Balance		301.98				
LONG PORTFOLIO			Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest
TOTAL PRINCIPAL/INCOME INVESTMENTS			383,659	368,081.83	(15,583)	8,610
						2.34

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS			Income		Principal		Income	
Date	Transaction Type	Quantity	Description	Cash	Cash	Year To Date	Cash	Year To Date
08/03	Dividend		AT&T INC	121.77				
			DIVIDEND					
			HOLDING 297.0000					
			PAY DATE 08/03/2009					
08/03	Dividend		DARDEN RESTAURANTS INC	28.50				
			DIVIDEND					
			HOLDING 114.0000					
			PAY DATE 08/03/2009					
08/03	Dividend		VERIZON COMMUNICATNS COM	49.22				
			DIVIDEND					
			HOLDING 107.0000					
			PAY DATE 08/03/2009					
08/04	Dividend		RAYTHEON CO DELAWARE NEW	51.77				
			DIVIDEND					
			HOLDING 167.0000					
			PAY DATE 08/04/2009					
08/19	Dividend		CA INC	7.80				
			DIVIDEND					
			HOLDING 195.0000					
			PAY DATE 08/19/2009					



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Account Number: 327-74E05

MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT N. CHANG FOUNDATION
DATED MARCH 23, 2001



TOTAL MERRILL®

Net Portfolio Value: **\$1,034,401.99**

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consultants' Investment Manager is NEUBERGER BERMAN LCG

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	19,610.01	18,955.70
Fixed Income		
Equities	1,014,791.98	1,004,646.88
Mutual Funds		
Options		
Other		
Subtotal (Long Portfolio)	1,034,401.99	1,023,602.58
TOTAL ASSETS	\$1,034,401.99	\$1,023,602.58

LIABILITIES

Debit Balance		
Short Market Value		
NET PORTFOLIO VALUE	\$1,034,401.99	\$1,023,602.58

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$18,955.70	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	152,286.54
Subtotal	-	152,286.54
DEBITS		
Electronic Transfers	-	-
Other Debits	(8.75)	(65.06)
ML Trust Fees	(1,516.37)	(10,616.15)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$1,525.12)	(\$10,681.21)
Net Cash Flow	(\$1,525.12)	\$141,605.33
Dividends/Interest Income	986.00	10,021.63
Security Purchases/Debits	(41,646.97)	(840,743.69)
Security Sales/Credits	42,840.40	693,757.46
Closing Cash/Money Accounts	\$19,610.01	
Securities You Transferred In/Out	-	-

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

MERRILL LYNCH CONSULTS SERVICE

August 01, 2009 - August 31, 2009

YOUR INVESTMENT MANAGER - NEUBERGER BERMAN LCG

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS		Total		Estimated		Estimated		Estimated		Est. Annual	
Description	Quantity	Cost Basis	Market Price	Market Value	Annual Income	Annual Income	Yield%	Yield%	Yield%	Yield%	Yield%
CASH	1,060.43	1,060		1,060.43							
CMA MONEY FUND	18,549.00	18,549	1,0000	18,549.00	7	7					.04
TOTAL		19,609		19,609.43	7	7					.04

EQUITIES		Unit		Total		Estimated		Estimated		Unrealized		Estimated		Current	
Description	Symbol	Acquired	Quantity	Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income	Annual Income	Yield%	Yield%	Yield%	Yield%	Yield%	Yield%
ABBOTT LABS	ABT	05/02/06	40	42.5440	45.2300	1,809.20	107	64	3.53	3.53					
		12/04/06	58	48.0406	45.2300	2,623.34	(163)	93	3.53	3.53					
		07/26/07	44	51.6352	45.2300	1,990.12	(281)	70	3.53	3.53					
		02/12/08	31	56.4212	45.2300	1,402.13	(346)	50	3.53	3.53					
		07/09/08	70	57.6852	45.2300	3,166.10	(871)	112	3.53	3.53					
ACCENTURE LTD	ACN	03/02/09	49	46.9779	45.2300	2,216.27	(85)	78	3.53	3.53					
		05/08/09	91	45.3981	45.2300	4,115.93	(15)	146	3.53	3.53					
			383	18,980		17,323.09	(1,654)	613	3.53	3.53					
		05/01/09	143	29.9281	33.0000	4,719.00	439	72	1.51	1.51					
		05/04/09	165	30.2744	33.0000	5,445.00	449	83	1.51	1.51					
Subtotal			308	9,275		10,164.00	888	154	1.51	1.51					
ADOBE SYS DEL PV\$ 0.001	ADBE	05/01/09	502	27.6663	31.4200	15,772.84	1,884								
		07/20/09	169	31.2972	31.4200	5,309.98	20								
			671	19,177		21,082.82	1,904								
Subtotal															

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	AMAZON COM INC COM	AMZN	12/04/08	120	47.4206	5,690	81.1900	9,742.80	4,052		
			12/09/08	68	51.5527	3,505	81.1900	5,520.92	2,015		
			03/02/09	35	62.2445	2,178	81.1900	2,841.65	663		
			07/24/09	33	86.2348	2,845	81.1900	2,679.27	(166)		
	Subtotal			256		14,220		20,784.64	6,564		
	AMER EXPRESS COMPANY	AXP	07/20/09	344	28.8516	9,924	33.8200	11,634.08	1,709	248	2.12
	AMERICAN TOWER CORP CL A	AMT	08/16/07	23	37.9895	873	31.6500	727.95	(145)		
			02/12/08	38	39.4600	1,499	31.6500	1,202.70	(296)		
			04/18/08	51	41.1880	2,100	31.6500	1,614.15	(486)		
			09/08/08	119	39.2382	4,669	31.6500	3,766.35	(903)		
			09/10/08	77	38.6009	2,972	31.6500	2,437.05	(535)		
			03/02/09	104	28.0568	2,917	31.6500	3,291.60	373		
	Subtotal			412		15,033		13,039.80	(1,992)		
	AMGEN INC COM PV \$0.0001	AMGN	06/29/09	274	52.8617	14,484	59.7800	16,379.72	1,895		
	ANALOG DEVICES INC COM	ADI	08/25/09	370	28.3007	10,471	28.2500	10,452.50	(18)	296	2.83
	APPLE INC	AAPL	02/12/08	6	126.6216	759	168.2100	1,009.26	249		
			03/24/08	49	140.1738	6,868	168.2100	8,242.29	1,373		
			03/25/08	18	142.8666	2,571	168.2100	3,027.78	456		
			04/18/08	10	161.6020	1,616	168.2100	1,682.10	66		
			10/22/08	46	99.3195	4,568	168.2100	7,737.66	3,168		
			11/24/08	47	88.9408	4,180	168.2100	7,905.87	3,725		
			12/09/08	25	99.9652	2,499	168.2100	4,205.25	1,706		
			03/02/09	43	88.7088	3,814	168.2100	7,233.03	3,418		
	Subtotal			244		26,878		41,043.24	14,161		
	ASML HLDG N.V. NEW YORK REGISTRY SHAR	ASML	08/07/09	407	25.7787	10,491	27.4700	11,180.29	688	227	2.02

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	BAXTER INTERNTL INC	BAX	02/12/08	30	61.1800	1,835	56.9200	1,707.60	(127)	31	1.82
			03/02/09	55	51.6694	2,841	56.9200	3,130.60	288	57	1.82
			05/08/09	111	51.0345	5,664	56.9200	6,318.12	653	115	1.82
			05/12/09	57	51.6382	2,943	56.9200	3,244.44	301	59	1.82
	Subtotal			253		13,285		14,400.76	1,115	263	1.82
	BECTON DICKINSON CO	BDX	08/20/07	12	76.9758	923	69.6200	835.44	(88)	16	1.89
			02/12/08	16	90.0600	1,440	69.6200	1,113.92	(327)	21	1.89
			01/15/09	45	70.6506	3,179	69.6200	3,132.90	(46)	59	1.89
			03/02/09	54	63.2401	3,414	69.6200	3,759.48	344	71	1.89
	Subtotal			127		8,958		8,841.74	(117)	168	1.89
	BEST BUY CO INC	BBY	07/20/09	270	36.7897	9,933	36.2800	9,795.60	(137)	151	1.54
	BHP BILLITON LTD ADR	BHP	07/21/09	158	59.5822	9,413	62.3000	9,843.40	429	259	2.63
	BROADCOM CORP CALIF CL A	BRCM	05/28/09	377	24.7972	9,348	28.4500	10,725.65	1,377		
	CANADIAN NATURAL RES LTD	CNQ	04/24/06	66	63.4001	4,184	57.2300	3,777.18	(407)	26	.67
			09/26/06	99	45.2913	4,483	57.2300	5,665.77	1,181	39	.67
			02/12/08	25	63.1384	1,578	57.2300	1,430.75	(147)	10	.67
			09/25/08	29	80.1410	2,324	57.2300	1,659.67	(664)	11	.67
			09/30/08	17	67.5111	1,147	57.2300	972.91	(174)	7	.67
			03/02/09	51	28.6092	1,459	57.2300	2,918.73	1,459	20	.67
	Subtotal			287		15,177		16,425.01	1,248	112	.67
	CATERPILLAR INC DEL	CAT	07/24/09	248	40.7881	10,115	45.3100	11,236.88	1,121	417	3.70
	CELGENE CORP COM	CELG	05/28/09	127	41.4429	5,263	52.1700	6,625.59	1,362		



ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CISCO SYSTEMS INC COM	CSCO	12/29/06	47	27.6557	1,299	21.6000	1,015.20	(284)		
		04/23/07	182	26.9174	4,898	21.6000	3,931.20	(967)		
		02/12/08	57	23.6898	1,350	21.6000	1,231.20	(119)		
		11/17/08	216	16.4355	3,550	21.6000	4,665.60	1,115		
		03/02/09	181	14.4698	2,619	21.6000	3,909.60	1,290		
		04/09/09	236	17.9433	4,234	21.6000	5,097.60	862		
		07/30/09	232	22.1378	5,135	21.6000	5,011.20	(124)		
Subtotal			1,151		23,088		24,861.60	1,773		
CUMMINS INC COM	CMI	04/27/09	177	32.8329	5,811	45.3200	8,021.64	2,210	124	1.54
		05/01/09	103	34.0976	3,512	45.3200	4,667.96	1,155	72	1.54
		07/21/09	124	40.7621	5,054	45.3200	5,619.68	565	87	1.54
Subtotal			404		14,378		18,309.28	3,930	283	1.54
CVS CAREMARK CORP	CVS	05/04/09	145	32.0190	4,642	37.5200	5,440.40	797	44	.81
		05/05/09	143	32.0800	4,587	37.5200	5,365.36	777	44	.81
		07/24/09	155	34.0874	5,283	37.5200	5,815.60	532	47	.81
Subtotal			443		14,513		16,621.36	2,106	135	.81
DANAHER CORP DEL COM	DHR	04/24/06	42	65.3402	2,744	60.7100	2,549.82	(194)	5	.19
		02/12/08	11	73.8790	812	60.7100	667.81	(144)	1	.19
		04/18/08	64	75.7503	4,848	60.7100	3,885.44	(962)	8	.19
		03/02/09	41	49.4092	2,025	60.7100	2,489.11	463	5	.19
Subtotal			158		10,430		9,592.18	(837)	19	.19
E M C CORPORATION MASS	EMC	04/09/09	676	13.2860	8,981	15.9000	10,748.40	1,767		
		06/03/09	396	12.5412	4,966	15.9000	6,296.40	1,330		
Subtotal			1,072		13,947		17,044.80	3,097		
EMERSON ELEC CO	EMR	04/09/09	72	32.0075	2,304	36.8700	2,654.64	350	95	3.58
		04/30/09	71	34.0087	2,414	36.8700	2,617.77	203	94	3.58
Subtotal			143		4,719		5,272.41	553	189	3.58

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FREEPRT-MCMRAN CPR & GLD	FCX	07/20/09	173	56.7332	9,814	62.9800	10,895.54	1,080		
		07/22/09	86	59.0469	5,078	62.9800	5,416.28	338		
Subtotal			259		14,892		16,311.82	1,418		
GILEAD SCIENCES INC COM	GILD	10/22/07	30	42.6130	1,278	45.0600	1,351.80	73		
		02/12/08	33	45.6500	1,506	45.0600	1,486.98	(19)		
		09/25/08	43	47.5918	2,046	45.0600	1,937.58	(108)		
		11/13/08	63	45.1050	2,841	45.0600	2,838.78	(2)		
		03/02/09	67	43.8300	2,936	45.0600	3,019.02	82		
		04/07/09	111	47.6854	5,293	45.0600	5,001.66	(291)		
		05/13/09	99	44.7832	4,433	45.0600	4,460.94	27		
Subtotal			446		20,336		20,096.76	(238)		
GOLDMAN SACHS GROUP INC	GS	03/13/09	47	97.3444	4,575	165.4600	7,776.62	3,201	66	84
		04/02/09	41	113.8741	4,668	165.4600	6,783.86	2,115	57	84
		04/30/09	14	128.1142	1,793	165.4600	2,316.44	522	20	84
Subtotal			102		11,037		16,876.92	5,838	143	84
GOOGLE INC CL A	GOOG	02/08/08	12	514.7741	6,177	461.6700	5,540.04	(637)		
		02/12/08	5	524.3900	2,621	461.6700	2,308.35	(313)		
		04/18/08	4	538.3925	2,153	461.6700	1,846.68	(306)		
		06/13/08	8	573.3175	4,586	461.6700	3,693.36	(893)		
		06/25/08	9	553.8044	4,984	461.6700	4,155.03	(829)		
		03/02/09	9	330.2300	2,972	461.6700	4,155.03	1,182		
Subtotal			47		23,495		21,698.49	(1,796)		
HEWLETT PACKARD CO DEL	HPQ	07/17/08	95	42.8298	4,068	44.8900	4,264.55	195	30	71
		09/25/08	59	46.9296	2,768	44.8900	2,648.51	(120)	19	71
		11/25/08	99	33.3955	3,306	44.8900	4,444.11	1,137	32	71
		12/15/08	92	35.4225	3,258	44.8900	4,129.88	871	29	71
		03/02/09	128	28.3195	3,624	44.8900	5,745.92	2,121	41	71
		06/29/09	143	38.3334	5,481	44.8900	6,419.27	937	46	71
Subtotal			616		22,509		27,652.24	5,141	197	71



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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	INTEL CORP	INTC	12/09/08	572	14.4494	8,265	20.3200	11,623.04	3,357	320	2.75
			12/16/08	204	15.2022	3,101	20.3200	4,145.28	1,044	114	2.75
			03/02/09	238	12.5499	2,986	20.3200	4,836.16	1,849	133	2.75
	Subtotal			1,014		14,353		20,604.48	6,250	568	2.75
	INTL BUSINESS MACHINES	IBM	04/15/08	89	117.0304	10,415	118.0500	10,506.45	90	196	1.86
			04/16/08	25	119.9908	2,999	118.0500	2,951.25	(48)	55	1.86
			06/24/08	41	123.7731	5,074	118.0500	4,840.05	(234)	90	1.86
			07/08/08	44	123.9729	5,454	118.0500	5,194.20	(260)	97	1.86
			10/16/08	28	90.7221	2,540	118.0500	3,305.40	765	62	1.86
			03/02/09	48	89.8181	4,311	118.0500	5,666.40	1,355	106	1.86
	Subtotal			275		30,796		32,463.75	1,668	605	1.86
	JOHNSON AND JOHNSON COM	JNJ	07/09/09	246	56.5125	13,902	60.4400	14,868.24	966	482	3.24
	JOHNSON CONTROLS INC	JCI	07/21/09	144	24.0836	3,468	24.7700	3,566.88	98	75	2.09
			07/22/09	273	24.5472	6,701	24.7700	6,762.21	60	142	2.09
	Subtotal			417		10,169		10,329.09	158	217	2.09
	JPMORGAN CHASE & CO	JPM	03/13/09	343	23.8930	8,195	43.4600	14,906.78	6,711	69	.46
			06/10/09	72	35.3862	2,547	43.4600	3,129.12	581	14	.46
	Subtotal			415		10,743		18,035.90	7,292	83	.46
	LOCKHEED MARTIN CORP	LMT	01/23/09	37	81.2100	3,004	74.9800	2,774.26	(230)	84	3.04
			03/02/09	40	61.4390	2,457	74.9800	2,999.20	541	91	3.04
			05/14/09	19	81.4868	1,548	74.9800	1,424.62	(123)	43	3.04
	Subtotal			96		7,010		7,198.08	188	219	3.04
	LOWE'S COMPANIES INC	LOW	12/04/08	216	22.2876	4,814	21.5000	4,644.00	(170)	78	1.67
			12/08/08	162	23.2793	3,771	21.5000	3,483.00	(288)	58	1.67
			03/02/09	109	15.0092	1,636	21.5000	2,343.50	707	39	1.67
			07/20/09	207	20.8037	4,306	21.5000	4,450.50	144	75	1.67
	Subtotal			694		14,527		14,921.00	393	250	1.67

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	MICROSOFT CORP	MSFT	05/22/06	111	22.9518	2,547	24.6500	2,736.15	188	58	2.10
			08/02/06	174	24.4158	4,248	24.6500	4,289.10	40	90	2.10
			08/17/06	173	24.7413	4,280	24.6500	4,264.45	(15)	90	2.10
			08/06/07	172	29.2601	5,032	24.6500	4,239.80	(792)	89	2.10
			10/17/07	153	30.9156	4,730	24.6500	3,771.45	(958)	80	2.10
			02/12/08	80	28.4198	2,273	24.6500	1,972.00	(301)	42	2.10
			10/14/08	156	23.7989	3,712	24.6500	3,845.40	132	81	2.10
			03/02/09	236	15.8997	3,752	24.6500	5,817.40	2,065	123	2.10
			03/06/09	255	15.3140	3,905	24.6500	6,285.75	2,380	133	2.10
			06/17/09	179	23.3122	4,172	24.6500	4,412.35	239	93	2.10
			07/06/09	235	23.1788	5,447	24.6500	5,792.75	345	122	2.10
				1,924		44,102		47,426.60	3,323	1,000	2.10
Subtotal	MONSANTO CO NEW DEL COM	MON	12/29/06	27	52.5862	1,419	83.8800	2,264.76	844	29	1.26
			01/03/07	35	53.1008	1,858	83.8800	2,935.80	1,077	37	1.26
			02/12/08	9	115.9788	1,043	83.8800	754.92	(288)	10	1.26
			09/08/08	19	105.7326	2,008	83.8800	1,593.72	(415)	20	1.26
			03/02/09	21	73.1071	1,535	83.8800	1,761.48	226	22	1.26
Subtotal	NATIONAL-OILWELL VARCO INC	NOV	04/14/09	111	34.6837	7,866		9,310.68	1,444	118	1.26
			07/21/09	298	36.2664	10,335	36.3500	10,832.30	496		
				142		5,149	36.3500	5,161.70	11		
Subtotal	NORTH TRUST CORP	NTRS	10/08/07	440	15,485			15,994.00	507		
			02/12/08	46	70.3884	3,237	58.4600	2,689.16	(548)	52	1.91
			09/10/08	12	72.2091	866	58.4600	701.52	(164)	13	1.91
			09/25/08	13	82.5384	1,073	58.4600	759.98	(313)	15	1.91
			03/02/09	37	73.5045	2,719	58.4600	2,163.02	(556)	41	1.91
				34	54.9129	1,867	58.4600	1,987.64	120	38	1.91
Subtotal				142		9,764		8,301.32	(1,461)	159	1.91

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
OCCIDENTAL PETE CORP CAL	OXY	01/25/08	6	65.9516	395	73.1000	438.60	42	8	1.80
		02/12/08	20	68.9885	1,379	73.1000	1,462.00	82	26	1.80
		09/10/08	44	70.3911	3,097	73.1000	3,216.40	119	58	1.80
		01/06/09	71	62.6564	4,448	73.1000	5,190.10	741	94	1.80
		02/04/09	55	55.7558	3,066	73.1000	4,020.50	953	73	1.80
		03/02/09	54	48.4640	2,617	73.1000	3,947.40	1,330	71	1.80
Subtotal			250		15,004		18,275.00	3,267	330	1.80
ORACLE CORP \$0 01 DEL	ORCL	08/24/07	89	19.7639	1,758	21.8800	1,947.32	188	18	.91
		08/31/07	174	20.3170	3,535	21.8800	3,807.12	271	35	.91
		02/12/08	62	19.6900	1,220	21.8800	1,356.56	135	12	.91
		04/01/08	216	20.4214	4,411	21.8800	4,726.08	315	43	.91
		03/02/09	184	15.4095	2,835	21.8800	4,025.92	1,190	37	.91
Subtotal			725		13,761		15,863.00	2,099	145	.91
PEPSICO INC	PEP	02/24/06	13	59.4600	772	56.6700	736.71	(36)	23	3.17
		12/04/06	72	62.9066	4,529	56.6700	4,080.24	(449)	130	3.17
		07/25/07	31	68.2870	2,116	56.6700	1,756.77	(360)	56	3.17
		08/15/07	39	68.0066	2,652	56.6700	2,210.13	(442)	70	3.17
		02/12/08	22	72.0518	1,585	56.6700	1,246.74	(338)	40	3.17
		07/07/08	74	66.6172	4,929	56.6700	4,193.58	(736)	133	3.17
		10/07/08	9	67.0866	603	56.6700	510.03	(93)	16	3.17
		03/02/09	85	47.2250	4,014	56.6700	4,816.95	802	153	3.17
Subtotal			345		21,204		19,551.15	(1,652)	621	3.17
PETROLEO BRAS VTG SPD ADR	PBR	07/02/07	84	31.2101	2,621	39.6400	3,329.76	708	24	.72
		07/12/07	94	33.6546	3,163	39.6400	3,726.16	562	27	.72
		02/12/08	22	57.3504	1,261	39.6400	872.08	(389)	6	.72
		03/02/09	43	25.2383	1,085	39.6400	1,704.52	619	12	.72
Subtotal			243		8,132		9,632.52	1,500	69	.72

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ROBERT N. CHANG FOUNDATION

Account Number:327-74E05

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	PHILIP MORRIS INTL INC	PM	10/06/08	81	45.6638	3,698	45.7100	3,702.51	3	175	4.72
			11/19/08	95	37.8055	3,591	45.7100	4,342.45	750	205	4.72
			03/02/09	106	33.0895	3,507	45.7100	4,845.26	1,337	229	4.72
	Subtotal			282		10,797		12,890.22	2,090	609	4.72
	POTASH CORP SASKATCHEWAN	POT	07/20/09	82	92.7240	7,603	88.5100	7,257.82	(345)	33	.45
			07/23/09	52	94.6251	4,920	88.5100	4,602.52	(317)	21	.45
	Subtotal			134		12,523		11,860.34	(662)	54	.45
	PRAXAIR INC	PX	03/13/09	132	63.5105	8,383	76.6200	10,113.84	1,730	211	2.08
	PROCTER & GAMBLE CO	PG	05/19/09	178	53.2561	9,479	54.1100	9,631.58	151	313	3.25
			06/25/09	122	51.8990	6,331	54.1100	6,601.42	269	215	3.25
			07/07/09	179	52.2874	9,359	54.1100	9,685.69	326	315	3.25
			07/08/09	97	52.6240	5,104	54.1100	5,248.67	144	171	3.25
	Subtotal			576		30,275		31,167.36	890	1,014	3.25
	QUALCOMM INC	QCOM	12/16/08	41	35.0629	1,437	46.4200	1,903.22	465	28	1.46
			01/15/09	98	34.0675	3,338	46.4200	4,549.16	1,210	67	1.46
			03/02/09	85	32.9000	2,796	46.4200	3,945.70	1,149	58	1.46
			03/05/09	109	34.7521	3,787	46.4200	5,059.78	1,271	74	1.46
			04/16/09	88	41.0621	3,613	46.4200	4,084.96	471	60	1.46
	Subtotal			421		14,974		19,542.82	4,566	286	1.46
	RANGE RESOURCES CORP DEL	RRC	05/01/08	127	64.3767	8,175	48.3700	6,142.99	(2,032)	20	.33
			09/05/08	42	42.7338	1,794	48.3700	2,031.54	236	7	.33
			03/02/09	24	32.6962	784	48.3700	1,160.88	376	4	.33
	Subtotal			193		10,755		9,335.41	(1,420)	31	.33
	ST JUDE MEDICAL INC	STJ	02/17/09	185	39.0003	7,215	38.5400	7,129.90	(85)		
			03/02/09	45	32.1677	1,447	38.5400	1,734.30	286		
			05/12/09	126	37.3184	4,702	38.5400	4,856.04	153		
	Subtotal			356		13,364		13,720.24	354		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
STAPLES INC	SPLS	06/11/08	46	24.3756	1,121	21.6100	994.06	(127)	15	1.52
		09/25/08	91	24.0214	2,185	21.6100	1,966.51	(219)	30	1.52
		03/02/09	140	15.4897	2,168	21.6100	3,025.40	856	46	1.52
		04/09/09	200	21.1023	4,220	21.6100	4,322.00	101	66	1.52
Subtotal			477		9,696		10,307.97	611	157	1.52
TEVA PHARMACEUTICALS ADR	TEVA	06/29/09	199	48.9914	9,749	51.5000	10,248.50	499	90	87
TIME WARNER INC SHS	TWX	05/04/09	403	24.0297	9,683	27.9100	11,247.73	1,563	302	2.68
		05/13/09	179	24.5668	4,397	27.9100	4,995.89	598	134	2.68
Subtotal			582		14,081		16,243.62	2,161	437	2.68
TRANSOCEAN LTD	RIG	04/17/08	65	151.4315	9,843	75.8400	4,929.60	(4,913)		
		03/02/09	12	54.7425	656	75.8400	910.08	253		
		05/21/09	67	72.0007	4,824	75.8400	5,081.28	257		
Subtotal			144		15,324		10,920.96	(4,403)		
UNION PACIFIC CORP	UNP	04/03/09	150	45.7766	6,866	59.8100	8,971.50	2,105	162	1.80
		04/09/09	52	46.2963	2,407	59.8100	3,110.12	702	56	1.80
		07/20/09	80	58.3723	4,669	59.8100	4,784.80	115	86	1.80
Subtotal			282		13,943		16,866.42	2,922	305	1.80
UNITED PARCEL SVC CL B	UPS	11/26/08	81	56.3601	4,565	53.4600	4,330.26	(234)	146	3.36
		03/02/09	29	39.1500	1,135	53.4600	1,550.34	414	52	3.36
		04/02/09	81	53.1217	4,302	53.4600	4,330.26	27	146	3.36
Subtotal			191		10,003		10,210.86	207	344	3.36
UNITED STS STL CORP NEW	X	05/04/09	149	31.5042	4,694	43.7800	6,523.22	1,829	30	45
		06/10/09	103	39.8341	4,102	43.7800	4,509.34	406	21	45
		07/20/09	120	38.9438	4,673	43.7800	5,253.60	580	24	45
Subtotal			372		13,470		16,286.16	2,815	74	45

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITED TECHS CORP COM	UTX	10/14/08	161	54.5715	8,786	59.3600	9,556.96	770	248	2.59
		03/02/09	38	39.4094	1,497	59.3600	2,255.68	758	59	2.59
		05/14/09	36	51.7158	1,861	59.3600	2,136.96	275	55	2.59
		05/21/09	89	50.4122	4,486	59.3600	5,283.04	796	137	2.59
		07/20/09	45	54.4435	2,449	59.3600	2,671.20	221	69	2.59
Subtotal			369		19,082		21,903.84	2,820	568	2.59
VISA INC CL A SHRS	V	04/13/09	184	60.7559	11,179	71.1000	13,082.40	1,903	77	.59
WAL-MART STORES INC	WMT	06/24/08	32	57.6556	1,844	50.8700	1,627.84	(217)	35	2.14
		06/27/08	89	57.0001	5,073	50.8700	4,527.43	(545)	97	2.14
		07/09/08	87	58.4950	5,089	50.8700	4,425.69	(663)	95	2.14
		08/07/08	44	57.2956	2,521	50.8700	2,238.28	(282)	48	2.14
		09/11/08	38	62.3939	2,370	50.8700	1,933.06	(437)	41	2.14
		09/23/08	33	59.8175	1,973	50.8700	1,678.71	(295)	36	2.14
		03/02/09	117	48.5862	5,684	50.8700	5,951.79	267	128	2.14
Subtotal			440		24,557		22,382.80	(2,172)	480	2.14
WALGREEN CO	WAG	04/20/09	368	29.9257	11,012	33.8800	12,467.84	1,455	202	1.62
		04/29/09	73	31.2189	2,278	33.8800	2,473.24	194	40	1.62
Subtotal			441		13,291		14,941.08	1,649	243	1.62
YAHOO INC	YHOO	08/06/09	1,056	14.8405	15,671	14.6100	15,428.16	(243)		
YUM BRANDS INC	YUM	06/12/09	201	34.8506	7,004	34.2500	6,884.25	(120)	153	2.21
		07/07/09	69	34.7463	2,397	34.2500	2,363.25	(34)	52	2.21
Subtotal			270		9,402		9,247.50	(154)	205	2.21
TOTAL					921,135		1,014,791.98	93,633	13,922	1.37
TOTAL PRINCIPAL INVESTMENTS					940,744		1,034,401.41	93,633	13,930	1.35



ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND	1.060 00 ✓	1.060	1.0000	1,060.00		04
TOTAL INCOME INVESTMENTS		1.060		1,060.00		04

Income Debit Balance

1,059.42 ✓

LONG PORTFOLIO

	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	941,804	1,035,461.41	93,633		13,930	1 35

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
08/03	Dividend		BRISTOL-MYERS SQUIBB CO	200 26		
			DIVIDEND			
			HOLDING 646 0000			
			PAY DATE 08/03/2009			
08/03	Dividend		CVS CAREMARK CORP	21.96		
			DIVIDEND			
			HOLDING 288.0000			
			PAY DATE 08/03/2009			
08/03	Dividend		GENERAL MILLS	123.61		
			DIVIDEND			
			HOLDING 263.0000			
			PAY DATE 08/03/2009			
08/07	Dividend		YUM BRANDS INC.	51.30		
			DIVIDEND			

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Account Number: 327-74E06

MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT N. CHANG FOUNDATION
DATED MARCH 23, 2001



TOTAL MERRILL

Net Portfolio Value: **\$233,427.00**

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consultants' Investment Manager is BRANDES INV GLOBAL VALUE

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	8,314.20	11,786.97
Fixed Income	-	-
Equities	225,112.80	208,831.96
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	233,427.00	220,618.93
TOTAL ASSETS	\$233,427.00	\$220,618.93

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$233,427.00	\$220,618.93

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$11,786.97	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	2,319.14
Subtotal	-	2,319.14
DEBITS		
Electronic Transfers	-	-
Other Debits	(87.00)	(300,467.56)
ML Trust Fees	(311.33)	(3,769.19)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$398.33)	(\$304,236.75)
Net Cash Flow	(\$398.33)	(\$301,917.61)
Dividends/Interest Income	707.00	8,102.47
Security Purchases/Debits	(15,025.42)	(37,684.60)
Security Sales/Credits	11,243.98	336,370.95
Closing Cash/Money Accounts	\$8,314.20	
Securities You Transferred In/Out	-	-

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E05

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

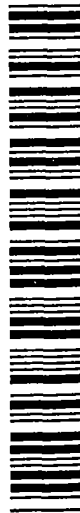
August 01, 2009 - August 31, 2009

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			HOLDING 270.0000			
08/13	Dividend		PAY DATE 08/07/2009 ORACLE CORP \$0.01 DEL DIVIDEND HOLDING 985.0000	49.25		
08/17	Dividend		PAY DATE 08/13/2009 ABBOTT LABS DIVIDEND HOLDING 383.0000	153.20		
08/17	Dividend		PAY DATE 08/15/2009 PROCTER & GAMBLE CO DIVIDEND HOLDING 576 0000	253.44		
08/21	Rpt Fgn Div		PAY DATE 08/17/2009 PETRLEO BRAS VTG SPD ADR RPT FGN DIV HOLDING 200.0000	9.19		
08/24	Rpt Fgn Div		PAY DATE 08/21/2009 PETRLEO BRAS VTG SPD ADR RPT FGN DIV HOLDING 243.0000	92.16		
08/27	Rpt Fgn Div		PAY DATE 08/24/2009 TEVA PHARMACTCL INDS ADR RPT FGN DIV HOLDING 199 0000	31.05		
08/31	Cash Dividend		PAY DATE 08/27/2009 CMA MONEY FUND DIVIDEND PAY DATE 08/28/2009 FROM 07-31 THRU 08-28	.58		
	Subtotal (Taxable Dividends)			986.00		10,021.63

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Mixed Sources
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TOTAL MERRILL*

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E06

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description					Cost Basis							
BANK OF AMERICA CORP		BAC	10/10/07	87	103.8509	9,035	17.5900	1,530.33	(7,504)	3	.22	
			10/16/07	72	99.8327	7,187	17.5900	1,266.48	(5,921)	3	.22	
Subtotal				159		16,222		2,796.81	(13,425)	6	.22	
BB&T CORPORATION		BBT	08/27/08	40	28.0165	1,120	27.9400	1,117.60	(3)	24	2.14	
BOSTON SCIENTIFIC CORP		BSX	04/12/07	260	15.4161	4,008	11.7500	3,055.00	(953)			
BP PLC SPON ADR		BP	07/13/09	20	45.8075	916	51.4500	1,029.00	112	67	6.53	
BRASIL TELECOM PAR SPADR		BRP	10/15/01	27	27.4425	740	43.5400	1,175.58	434			
BRISTOL-MYERS SQUIBB CO		BMJ	01/03/06	120	23.0602	2,767	22.1300	2,655.60	(111)	149	5.60	
CANON INC ADR REP5SH		CAJ	12/10/08	140	29.2640	4,096	38.2100	5,349.40	1,252	149	2.78	
CARREFOUR SA SHS		CRERY	07/30/09	460	9.3803	4,314	9.3100	4,282.60	(32)	102	2.38	
CISCO SYSTEMS INC COM		CSCO	10/27/08	210	16.1881	3,399	21.6000	4,536.00	1,136			
CITIGROUP INC		C	03/31/09	394	2.0808	819	5.0000	1,970.00	1,150	26	3.43	
CONTAX PARTICIPACOES ADR		CTXNY	09/06/05	390	0.6000	234	1.9500	760.50	526			
Subtotal										32	1.76	
DAIMLER A		DAI	08/13/09	40	45.8560	1,834	45.1600	1,806.40	(27)			
DELL INC		DELL	10/21/08	100	13.0445	1,304	15.8500	1,583.00	278			
			11/17/08	200	10.7435	2,148	15.8300	3,166.00	1,017			
Subtotal				300		3,453		4,749.00	1,295	311	7.77	
DEUTSCHE TELE AG SPN ADR		DT	04/13/07	300	17.8304	5,349	13.3200	3,996.00	(1,353)	93	7.77	
			05/20/09	90	11.4702	1,032	13.3200	1,198.80	166	404	7.77	
Subtotal				390		6,381		5,194.80	(1,187)	72	2.81	
DOW CHEMICAL CO		DOW	01/03/07	120	40.0600	4,807	21.2900	2,554.80	(2,252)	84	2.81	
			01/23/08	140	34.3500	4,809	21.2900	2,980.60	(1,828)	156	2.81	
Subtotal				260		9,616		5,535.40	(4,080)	115	5.13	
DU PONT E I DE NEMOURS		DD	05/13/09	70	27.2455	1,907	31.9300	2,235.10	327			
EBAY INC COM		EBAY	04/14/09	100	14.4099	1,440	22.1400	2,214.00	773			
ELECTROBRAS CENTRAIS ADR		EBR	04/20/01	100	7.6494	764	14.3900	1,439.00	674	157	5.85	
ELI LILLY & CO		LLY	07/30/09	80	35.0600	2,804	33.4600	2,676.80	(128)			

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E06

MERRILL LYNCH CONSULTS SERVICE

August 01, 2009 August 31, 2009

YOUR INVESTMENT MANAGER - BRANDES INV GLOBAL VALUE

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS											
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%					
CASH	2,685.98	2,685		2,685.98							
CMA MONEY FUND	5,628.00	5,628	1.0000	5,628.00	2	04					
TOTAL		8,313		8,313.98	2	.04					

EQUITIES				Unit		Estimated		Estimated		Unrealized		Estimated		Current	
Description	Quantity	Cost Basis	Market Price	Cost Basis	Market Price	Market Value	Annual Income	Annual Income	Yield%	Yield%	Yield%	Yield%	Yield%	Yield%	Yield%
AEGON N.V. NY REG SHS	116	19,3996	7,5400	2,250	7,5400	874.64	(1,375)	94	10.78						
	33	19,8048	7,5400	653	7,5400	248.82	(404)	27	10.78						
	49	16,7757	7,5400	822	7,5400	369.46	(452)	40	10.78						
	62	12,5103	7,5400	775	7,5400	467.48	(308)	50	10.78						
Subtotal	260	4,501		4,501		1,960.40	(2,539)	211	10.78						
AKZO NOBEL N V SPNSD ADR	60	37,5048	56,6100	2,250	56,6100	3,396.60	1,146	119	3.51						
ALCATEL LUCENT SPD ADR	1,073	14,8553	3,7500	15,939	3,7500	4,023.75	(11,916)								
	477	15,4190	3,7500	7,354	3,7500	1,788.75	(5,566)								
	530	12,5065	3,7500	6,628	3,7500	1,987.50	(4,640)								
Subtotal	2,080	29,923		29,923		7,800.00	(22,122)								
AMER EXPRESS COMPANY	60	13,0600	33,8200	783	33,8200	2,029.20	1,245	43	2.12						
ASTRAZENECA PLC SPND ADR	70	51,3552	46,6300	3,594	46,6300	3,264.10	(330)	146	4.48						
AT&T INC	5	19,5800	26,0500	97	26,0500	130.25	32	8	6.29						
	110	28,9281	26,0500	3,182	26,0500	2,865.50	(316)	180	6.29						
	30	25,5670	26,0500	767	26,0500	781.50	14	49	6.29						
Subtotal	145	4,047		4,047		3,777.25	(270)	238	6.29						

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E06

TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	MTSUBISHI UFJ FINL GRP INC	MTU	08/27/07	320	9.9145	3,172	6.3400	2,028.80	(1,143)	37	1.81
	MITSUI SUMITOMO INSUR-ADR	MSIGY	12/27/07	240	16.2610	3,902	13.9200	3,340.80	(561)	53	1.59
	MIZUHO FINL GROUP INC ADR	MFG	09/20/07	370	10.9754	4,060	4.8300	1,787.10	(2,273)	70	3.91
	MOTOROLA INC COM	MOT	01/04/08	630	15.1391	9,537	7.1800	4,523.40	(5,014)	69	2.40
	NIPPON TEL&TEL SPDN ADR	NTT	06/06/07	130	22.9197	2,979	22.2000	2,886.00	(93)	98	2.80
	NOKIA CORP SPON ADR	NOK	11/26/08	250	14.1850	3,546	14.0100	3,502.50	(43)	83	2.80
			12/03/08	210	13.3460	2,802	14.0100	2,942.10	139	181	2.80
	Subtotal			460		6,348		6,444.60	96	83	2.80
	PFIZER INC DEL PV\$0.05	PFE	06/21/07	130	25.9539	3,374	16.7000	2,171.00	(1,203)	13	3.83
	PNC FINCL SERVICES GROUP	PNC	05/30/08	33	144.4075	4,765	42.5900	1,405.47	(3,359)	100	5.68
	PORTUGAL TELE SGPS ADR	PT	12/15/04	170	12.5287	2,129	10.3400	1,757.80	(372)	10	.68
	REGIONS FINL CORP	RF	12/10/08	260	9.3706	2,436	5.8600	1,523.60	(912)		
	ROYAL BK SCOTLAND GR ADR	RBS	08/16/06	5	196.9300	984	18.4500	92.25	(892)		
			06/12/07	1	30.4500	30	18.4500	18.45	(12)		
			03/25/08	41	127.2878	5,218	18.4500	756.45	(4,462)		
	Subtotal			47		6,233		867.15	(5,366)		
	SAFEWAY INC NEW	SWY	11/24/04	100	19.7873	1,978	19.0500	1,905.00	(73)	40	2.09
			08/13/09	80	19.0000	1,520	19.0500	1,524.00	4	32	2.09
	Subtotal			180		3,498		3,429.00	(69)	72	2.09
	SANOFI AVENTIS SPON ADR	SNY	07/11/07	100	41.7744	4,177	34.0700	3,407.00	(770)	112	3.27
	SARA LEE CORP COM	SLE	04/26/07	260	16.5100	4,292	9.6900	2,519.40	(1,773)	114	4.54
	SONY CORP ADR NEW	SNE	10/08/08	60	25.5655	1,533	26.7400	1,604.40	70	19	1.17
	STMICROELECTRONICS NY SH	STM	05/27/05	310	15.4043	4,775	8.6600	2,684.60	(2,090)	32	1.17
	SUMITOMO MITSU FINL ADR	SMFJY	09/21/07	440	6.8520	3,014	4.2600	1,874.40	(1,140)	30	1.61
	SUNTRUST BKS INC COM	STI	04/21/09	50	14.5118	725	23.3700	1,168.50	442	2	.17
	SUPERVALU INC DEL COM	SVU	05/19/05	56	29.2301	1,636	14.3500	803.60	(833)	39	4.87

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E06

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	ENI S P A SPONSORED ADR	E	06/16/09 07/22/09 08/10/09	30 20 20	48.8000 48.4980 45.8355	1,464 969 916	47.4500 47.4500 47.4500	1,423.50 949.00 949.00	(40) (20) 32	70 47 47	4.93 4.93 4.93
	Subtotal			70		3,350		3,321.50	(28)	164	4.93
	ERICSSON LM TEL CL B ADR	ERIC	10/30/07	360	14.6974	5,291	9.5800	3,448.80	(1,842)	58	1.67
	SLK 10 NLW										
	FIFTH THIRD BANCORP	FITB	02/27/07 04/20/07	30 180	40.0580 40.0772	1,201 7,213	10.9400 10.9400	328.20 1,969.20	(873) (5,244)	1 7	.36 .36
	Subtotal			210		8,415		2,297.40	(6,117)	8	.36
	FRANCE TELECOM ADR	FTE	09/11/06 07/23/09	90 1	21.8570 22.4200	1,967 22	25.7400 25.7400	2,316.60 25.74	349 3	213 2	9.20 9.20
	Subtotal			91		1,989		2,342.34	352	216	9.20
	FUJIFILM HLDGS CORP ADR	FUJIY	11/04/05	90	31.8901	2,870	29.6000	2,664.00	(206)	23	.84
	GENERAL ELECTRIC	GE	10/27/08	150	17.6810	2,652	13.9000	2,085.00	(567)	60	2.87
	GLAXOSMITHKLINE PLC ADR	GSK	07/11/07	70	51.9070	3,633	39.1000	2,737.00	(896)	129	4.70
	HITACHI LTD 10 NEW ADR	HIT	09/22/06	110	56.3504	6,198	35.1200	3,863.20	(2,335)	57	1.46
	HOME DEPOT INC	HD	12/05/07	130	28.8794	3,754	27.2900	3,547.70	(206)	117	3.29
	INTEL CORP	INTC	06/08/06 10/21/08	20 250	17.2705 15.5925	345 3,898	20.3200 20.3200	406.40 5,080.00	60 1,181	11 140	2.75 2.75
	Subtotal			270		4,243		5,486.40	1,241	151	2.75
	KEYCORP NEW COM	KEY	06/13/08	110	11.7590	1,293	6.6600	732.60	(560)	4	.60
	KONINKLIJKE AHOLD NV ADR	AHONY	10/21/05	188	6.2010	1,165	11.6500	2,190.20	1,024	33	1.52
	KROGER CO	KR	07/24/09	130	21.3972	2,781	21.5900	2,806.70	25	47	1.66
	MARKS AND SPENCER GP ADR	MAKSY	03/03/04	144	11.1813	1,610	10.9100	1,571.04	(39)	74	4.73
	MASCO CORP	MAS	08/07/08	300	17.0415	5,112	14.4800	4,344.00	(768)	90	2.07
	MICRON TECHNOLOGY INC	MU	03/30/07	650	12.2083	7,935	7.3700	4,790.50	(3,144)	94	2.10
	MICROSOFT CORP	MSFT	06/14/06 03/06/09	180 10	21.9100 15.5110	3,943 155	24.6500 24.6500	4,437.00 246.50	493 91	5	2.10
	Subtotal			190		4,098		4,683.50	584	99	2.10

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E06

TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VIVO PARTICIPACIOES SA SP ADR	VIV	04/20/01 12/18/03 01/14/05	32 44 14	160.5956 13.4170 17.9085	5,139 590 250	22.7600 22.7600 22.7600	728.32 1,001.44 318.64	(4,410) 411 67	10 13 4	1.33 1.33 1.33
Subtotal			90		5,980		2,048.40	(3,932)	27	1.33
WELLS FARGO & CO NEW DEL	WFC	05/20/08 06/04/08 07/31/09	25 38 50	134.6004 110.5244 24.6254	3,365 4,199 1,231	27.5200 27.5200 27.5200	688.00 1,045.76 1,376.00	(2,677) (3,154) 144	5 8 10	.72 .72 .72
Subtotal			113		8,796		3,109.76	(5,687)	23	.72
WYETH	WYE	09/26/07	80	44.2402	3,539	47.8500	3,828.00	288	96	2.50
XEROX CORP	XRX	10/21/05	260	13.3208	3,463	8.6500	2,249.00	(1,214)	44	1.96
TOTAL					311,465		225,112.80	(86,343)	6,048	2.69
TOTAL PRINCIPAL INVESTMENTS					319,779		233,426.78	(86,343)	6,050	2.59

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CMA MONEY FUND	629.00	629	1.0000	629.00		.04
TOTAL INCOME INVESTMENTS		629		629.00		.04

Income Debit Balance

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E06

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	TELECOM ITALIA S P A NEW	TI	02/12/07 06/21/07	60 240 300	30.5731 28.2789	1,834 6,786 8,621	16.1500 16.1500	969.00 3,876.00 4,845.00	(865) (2,910) (3,775)	29 114 143	2.94 2.94 2.94
	<i>Subtotal</i>										
	TELEFONICA SA SPAIN ADR	TEF	06/26/01	37	33.7543	1,248	75.7800	2,803.86	1,554	116	4.15
	TELEFONOS M SA RP L ADR	TMX	04/20/01	40	9.4400	377	18.5900	743.60	366	25	3.30
	TELEMIG CEL PART SPN ADR	TMB	04/15/08	12	34.1533	409	61.8500	742.20	332	65	8.81
	1 ADR REPSIG 2 PFD SHS										
	TELENORTE LES PART SPADR	TNE	07/16/07	80	21.6651	1,733	15.9400	1,275.20	(458)	189	14.79
	TELMEX INTERNACIONAL SA	TI	04/20/01	80	7.8205	625	12.8800	1,030.40	404	19	1.88
	3 DL CV SER L ADR										
	TENET HEALTHCARE CORP	THC	04/21/04	290	11.3390	3,288	4.6600	1,351.40	(1,936)		
	TEXAS INSTRUMENTS	TXN	10/01/08 02/12/09	30 190 220	21.5640 16.0404	646 3,047 3,694	24.5900 24.5900	737.70 4,672.10 5,409.80	90 1,624 1,714	13 84 97	1.78 1.78 1.78
	<i>Subtotal</i>										
	TIM PARTICIPACOES SA AD	TSU	04/20/01 10/12/04	39 35 74	52.6497 14.9874	2,053 524 2,577	21.2600 21.2600	829.14 744.10 1,573.24	(1,224) 219 (1,005)	17 16 33	2.09 2.09 2.09
	<i>Subtotal</i>										
	TOKIO MARINE HOLDINGS INC, TOKYO ADR	TKOMY	11/28/07	60	35.6346	2,138	29.4500	1,767.00	(371)	25	1.43
	TYCO ELECTRONICS LTD. KLG.SHS	TEL	12/24/08	150	15.2714	2,290	22.8200	3,423.00	1,132	96	2.80
	UNILEVER NV NY REG SHS	UN	09/21/04	150	19.8535	2,978	27.9300	4,189.50	1,211	131	3.11
	VALERO ENERGY CORP NEW	VLO	02/23/09 06/16/09 08/12/09	120 50 50 220	19.1100 17.5600 18.2052	2,293 878 910 4,081	18.7400 18.7400 18.7400	2,248.80 937.00 937.00 4,122.80	(44) 59 26 41	72 30 30 132	3.20 3.20 3.20 3.20
	<i>Subtotal</i>										
	VERIZON COMMUNICATNS COM	VZ	09/19/05 08/10/09	100 50 150	31.3867 30.8600	3,138 1,543 4,681	31.0400 31.0400	3,104.00 1,552.00 4,656.00	(34) 9 (25)	184 92 276	5.92 5.92 5.92
	<i>Subtotal</i>										

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Account Number: 327-74E07

MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT N. CHANG FOUNDATION
DATED MARCH 23, 2001



TOTAL MERRILL®

Net Portfolio Value: **\$872,954.80**

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consultants' Investment Manager is JENNISON SMIDCC-MAA

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	30,930.52	15,164.07
Fixed Income		
Equities	842,024.28	838,852.50
Mutual Funds		
Options		
Other		
Subtotal (Long Portfolio)	872,954.80	854,016.57
TOTAL ASSETS	\$872,954.80	\$854,016.57

LIABILITIES

Debit Balance		
Short Market Value		
NET PORTFOLIO VALUE	\$872,954.80	\$854,016.57

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$15,164.07	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	150,000.00
Subtotal	-	150,000.00
DEBITS		
Electronic Transfers	-	-
Other Debits	(15.05)	(750.60)
ML Trust Fees	(1,253.09)	(8,361.45)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$1,268.14)	(\$9,112.05)
Net Cash Flow	(\$1,268.14)	\$140,887.95
Dividends/Interest Income	833.65	5,947.60
Security Purchases/Debits	(59,887.78)	(367,120.94)
Security Sales/Credits	76,088.72	230,473.05
Closing Cash/Money Accounts	\$30,930.52	
Securities You Transferred In/Out	-	-

ROBERT N. CHANG FOUNDATION

Account Number:327-74E06

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME
INVESTMENTS

August 01, 2009 - August 31, 2009

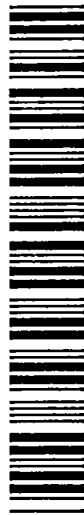
LONG PORTFOLIO				Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS				320,408	(86,343)	234,055.78	6,050	2.58

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Description	Income Cash	Principal Cash	Income Year To Date
08/03	Dividend			AT&T INC	59.45		
				DIVIDEND			
				HOLDING 145.0000			
				PAY DATE 08/03/2009			
08/03	Dividend			BB&T CORPORATION	6.00		
				DIVIDEND			
				HOLDING 40.0000			
				PAY DATE 08/03/2009			
08/03	Dividend			BRISTOL-MYERS SQUIBB CO	37.20		
				DIVIDEND			
				HOLDING 120.0000			
				PAY DATE 08/03/2009			
08/03	■ Cash in Lieu			CITIGROUP INC		1.85	
				CASH IN LIEU			
				PAY DATE 08/03/2009			
08/03	Dividend			VERIZON COMMUNICATIONS COM	46.00		
				DIVIDEND			
				HOLDING 100.0000			
				PAY DATE 08/03/2009			
08/10	Dividend			AMER EXPRESS COMPANY	10.80		
				DIVIDEND			
				HOLDING 60.0000			
				PAY DATE 08/10/2009			

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Account Number: 327-74E07

August 01, 2009 - August 31, 2009

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

CASH/MONEY ACCOUNTS					Estimated	Estimated	Est. Annual
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Annual Income	Yield%	
CASH	1,434.19	1,434		1,434.19			
CMA MONEY FUND	29,436.00	29,436	1.0000	29,436.00	12	.04	
TOTAL		30,870		30,870.19	12	.04	



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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AGNICO EAGLE MINES LTD	AEM	11/24/08	67	33.7362	2,260	57.4000	3,845.80	1,585	12	.31
		12/22/08	29	43.8137	1,270	57.4000	1,664.60	394	5	.31
		03/02/09	32	46.9400	1,502	57.4000	1,836.80	334	6	.31
		03/19/09	22	55.1004	1,212	57.4000	1,262.80	50	4	.31
		04/24/09	5	48.4240	242	57.4000	287.00	44	1	.31
Subtotal			155		6,487		8,897.00	2,407	28	.31
AIR METHODS CRP COM\$06	AIRM	05/07/08	114	38.4140	4,379	34.1300	3,890.82	(488)		
		05/08/08	65	38.8021	2,522	34.1300	2,218.45	(303)		
		05/13/08	25	36.0304	900	34.1300	853.25	(47)		
		05/14/08	25	36.0460	901	34.1300	853.25	(47)		
		05/15/08	11	36.0236	396	34.1300	375.43	(20)		
		05/16/08	29	35.8648	1,040	34.1300	989.77	(50)		
		07/28/08	33	27.1584	896	34.1300	1,126.29	230		
		10/24/08	27	16.0829	434	34.1300	921.51	487		
		03/02/09	110	14.9400	1,643	34.1300	3,754.30	2,110		
Subtotal			439		13,113		14,983.07	1,872		
ALLIANCE DATA SYS CORP	ADS	01/20/09	101	41.3441	4,175	55.5600	5,611.56	1,435		
		03/02/09	32	28.1200	899	55.5600	1,777.92	878		
		03/30/09	58	36.1294	2,095	55.5600	3,222.48	1,126		
Subtotal			191		7,171		10,611.96	3,439		
AMERIGROUP CORP COM	AGP	01/02/09	93	29.2317	2,718	23.6500	2,199.45	(519)		
		01/20/09	57	27.6898	1,578	23.6500	1,348.05	(230)		
		02/26/09	46	26.9715	1,240	23.6500	1,087.90	(152)		
		03/02/09	64	24.1500	1,545	23.6500	1,513.60	(32)		
		08/07/09	99	24.3219	2,407	23.6500	2,341.35	(66)		
Subtotal			359		9,491		8,490.35	(999)		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ANIXTER INTL INC	AXE	01/30/09	20	27.1035	542	35.0800	701.60	159		
		03/02/09	78	27.4600	2,141	35.0800	2,736.24	594		
		07/28/09	139	33.0417	4,592	35.0800	4,876.12	283		
Subtotal			237		7,276		8,313.96	1,036		
AQUA AMERICA INC	WTR	08/17/05	105	25.5397	2,681	16.8500	1,769.25	(912)	61	3.44
		10/03/06	30	21.7023	651	16.8500	505.50	(145)	17	3.44
		05/30/07	43	22.5993	971	16.8500	724.55	(247)	25	3.44
		01/14/08	78	21.0902	1,645	16.8500	1,314.30	(330)	45	3.44
		07/09/08	64	15.8639	1,015	16.8500	1,078.40	63	37	3.44
		07/10/08	35	15.7762	552	16.8500	589.75	37	20	3.44
		10/15/08	45	16.5506	744	16.8500	758.25	13	26	3.44
		03/02/09	134	18.3773	2,462	16.8500	2,257.90	(204)	78	3.44
Subtotal			534		10,724		8,997.90	(1,725)	310	3.44
ASPEN INSURANCE HLDS LTD	AHL	10/05/05	160	23.3400	3,734	25.4000	4,064.00	329	96	2.36
		05/03/06	115	24.2640	2,790	25.4000	2,921.00	130	69	2.36
		03/02/09	86	21.2800	1,830	25.4000	2,184.40	354	52	2.36
Subtotal			361		8,354		9,169.40	813	217	2.36
ATMI INC	ATMI	10/10/06	18	30.1550	542	16.9900	305.82	(236)		
		10/11/06	55	30.4074	1,672	16.9900	934.45	(737)		
		12/28/06	33	31.0900	1,025	16.9900	560.67	(465)		
		03/29/07	67	30.5007	2,043	16.9900	1,138.33	(905)		
		08/07/07	98	28.4893	2,791	16.9900	1,665.02	(1,126)		
		05/28/08	63	29.8100	1,878	16.9900	1,070.37	(807)		
		03/02/09	106	12.5199	1,327	16.9900	1,800.94	473		
Subtotal			440		11,281		7,475.60	(3,803)		
BANK OF THE OZARKS INC	OZRK	06/08/09	184	21.5977	3,973	24.9400	4,588.96	614	96	2.08
		07/16/09	74	24.2109	1,791	24.9400	1,845.56	53	38	2.08
Subtotal			258		5,765		6,434.52	667	134	2.08

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BARRETT BILL CORP	BBG	08/21/08	26	41.4869	1,078	29.2400	760.24	(318)		
		11/11/08	65	20.5904	1,338	29.2400	1,900.60	562		
		03/02/09	83	17.9700	1,491	29.2400	2,426.92	935		
		08/14/09	58	29.7015	1,722	29.2400	1,695.92	(26)		
Subtotal			232		5,631		6,783.68	1,153		
BECKMAN COULTER INC COM	BEC	09/27/06	83	57.5922	4,780	67.7200	5,620.76	840	56	1.00
		10/10/06	41	58.2556	2,388	67.7200	2,776.52	388	28	1.00
		11/10/06	32	59.9337	1,917	67.7200	2,167.04	249	22	1.00
		01/22/07	43	63.7630	2,741	67.7200	2,911.96	170	29	1.00
		03/02/09	65	41.0800	2,670	67.7200	4,401.80	1,731	44	1.00
Subtotal			264		14,498		17,878.08	3,378	180	1.00
BIG LOTS INC COM	BIG	06/08/09	173	24.0823	4,166	25.4200	4,397.66	231		
		06/23/09	90	20.5674	1,851	25.4200	2,287.80	436		
		08/14/09	105	23.3095	2,447	25.4200	2,669.10	221		
Subtotal			368		8,464		9,354.56	888		
BIO REFERENCE LABS 0.01NEW	BRLI	03/06/09	140	21.4327	3,000	33.2400	4,653.60	1,653		
		03/09/09	50	22.7422	1,137	33.2400	1,662.00	524		
Subtotal			190		4,137		6,315.60	2,177		
CAPSTEAD MORTGAGE CP NEW	CMO	07/16/09	308	13.1047	4,036	13.6500	4,204.20	167	715	16.99
		08/03/09	137	13.4730	1,845	13.6500	1,870.05	24	318	16.99
		08/18/09	179	13.5888	2,432	13.6500	2,443.35	10	415	16.99
Subtotal			624		8,314		8,517.60	201	1,448	16.99
CAVIUM NETWORKS INC	CAVM	09/11/08	130	12.4511	1,618	20.3100	2,640.30	1,021		
		09/29/08	72	14.0291	1,010	20.3100	1,462.32	452		
		03/02/09	237	9.3550	2,217	20.3100	4,813.47	2,596		
Subtotal			439		4,845		8,916.09	4,069		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CENTENE CORP	CNC	08/01/06 02/21/08 03/02/09	37 82 114 233	15.3848 19.3325 16.0964	569 1,585 1,834 3,989	17.3100 17.3100 17.3100	640.47 1,419.42 1,973.34 4,033.23	71 (165) 138 44		
Subtotal										
CENTENNIAL COMM A \$0.01	CYCL	02/08/08 02/21/08 03/02/09	68 410 422 900	6.0572 5.6180 8.2899	411 2,303 3,498 6,213	7.5700 7.5700 7.5700	514.76 3,103.70 3,194.54 6,813.00	102 800 (303) 599		
Subtotal										
CHEESECAKE FACTORY INC	CAKE	07/11/07 09/24/07 01/23/08 01/12/09 03/02/09	2 20 75 93 184 374	25.5550 24.0400 18.7446 9.5226 7.7873	51 480 1,405 885 1,432 4,256	18.3700 18.3700 18.3700 18.3700 18.3700	36.74 367.40 1,377.75 1,708.41 3,380.08 6,870.38	(14) (113) (28) 822 1,947 2,614		
Subtotal										
CHICAGO BRDG & IRON CO NV	CBI	05/26/09 05/27/09 05/27/09 05/28/09 06/05/09 07/14/09 08/07/09	108 56 55 46 20 142 168 595	11.7412 12.6332 12.3905 11.7597 12.0500 11.0468 14.7851	1,268 707 681 540 241 1,568 2,483 7,491	15.7400 15.7400 15.7400 15.7400 15.7400 15.7400 15.7400	1,699.92 881.44 865.70 724.04 314.80 2,235.08 2,644.32 9,365.30	431 173 184 183 73 666 160 1,870		
Subtotal										



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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHIMERA INVESTMENT CORP	CIM	10/27/08	675	2.5098	1,694	3.8000	2,565.00	870	216	8.42
		10/28/08	294	2.5431	747	3.8000	1,117.20	369	94	8.42
		11/03/08	622	2.6166	1,627	3.8000	2,363.60	736	199	8.42
		11/07/08	275	2.8100	772	3.8000	1,045.00	272	88	8.42
		12/22/08	212	3.0358	643	3.8000	805.60	161	68	8.42
		03/02/09	723	2.9300	2,118	3.8000	2,747.40	629	231	8.42
		05/26/09	602	3.3771	2,033	3.8000	2,287.60	254	193	8.42
			3,403		9,637		12,931.40	3,291	1,089	8.42
Subtotal										
CLEAN HARBORS INC	CLH	01/20/09	49	52.7912	2,586	59.0200	2,891.98	305		
		01/22/09	10	53.0600	530	59.0200	590.20	59		
		01/23/09	16	53.0431	848	59.0200	944.32	95		
		03/02/09	28	46.5600	1,303	59.0200	1,652.56	348		
		05/11/09	46	54.3267	2,499	59.0200	2,714.92	215		
			149		7,768		8,793.98	1,022		
Subtotal										
COMMScope INC	CTV	01/14/08	91	44.9609	4,091	26.9600	2,453.36	(1,638)		
		02/25/08	57	40.4770	2,307	26.9600	1,536.72	(770)		
		04/03/08	15	38.3553	575	26.9600	404.40	(170)		
		11/24/08	93	9.1234	848	26.9600	2,507.28	1,658		
		02/26/09	70	13.5895	951	26.9600	1,887.20	935		
		02/27/09	70	9.5455	668	26.9600	1,887.20	1,219		
		03/02/09	174	8.4475	1,469	26.9600	4,691.04	3,221		
		03/19/09	180	9.8867	1,779	26.9600	4,852.80	3,073		
			750		12,691		20,220.00	7,528		
Subtotal										

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COMMVAULT SYS INC	CVLT	06/24/08	179	17.4465	3,122	18.2900	3,273.91	150		
		06/25/08	149	17.3844	2,590	18.2900	2,725.21	134		
		06/30/08	88	17.3606	1,527	18.2900	1,609.52	81		
		10/03/08	90	11.1113	1,000	18.2900	1,646.10	646		
		12/19/08	18	13.1261	236	18.2900	329.22	92		
		03/02/09	197	10.5600	2,080	18.2900	3,603.13	1,522		
Subtotal			721		10,557		13,187.09	2,625		
CONCHO RESOURCES INC	CXO	03/06/09	145	20.5437	2,978	32.5900	4,725.55	1,746		
		03/09/09	88	20.1017	1,768	32.5900	2,867.92	1,098		
		03/30/09	31	25.8554	801	32.5900	1,010.29	208		
		08/03/09	58	32.6301	1,892	32.5900	1,890.22	(2)		
Subtotal			322		7,441		10,493.98	3,050		
CONSOLIDATED COMMUNICAT HLDGS INC	CNSL	06/08/09	761	10.8173	8,232	14.1000	10,730.10	2,498	1,179	10.98
CORE LAB N.V. COM	CLB	08/04/08	30	124.4866	3,734	92.6700	2,780.10	(954)	12	.43
		08/12/08	19	121.7084	2,312	92.6700	1,760.73	(551)	8	.43
		08/21/08	11	127.7736	1,405	92.6700	1,019.37	(386)	4	.43
		09/11/08	3	117.5466	352	92.6700	278.01	(74)	1	.43
		09/16/08	6	110.8033	664	92.6700	556.02	(108)	2	.43
		12/19/08	20	56.9735	1,139	92.6700	1,853.40	713	8	.43
		03/02/09	29	71.0800	2,061	92.6700	2,687.43	626	12	.43
Subtotal			118		11,670		10,935.06	(734)	47	.43
DEAN FOODS CO NEW	DF	05/20/08	27	23.2774	628	18.1400	489.78	(138)		
		11/07/08	78	15.6319	1,219	18.1400	1,414.92	195		
		12/09/08	98	15.6235	1,531	18.1400	1,777.72	246		
		12/22/08	31	17.1787	532	18.1400	562.34	29		
		03/02/09	246	20.1995	4,969	18.1400	4,462.44	(506)		
Subtotal			480		8,880		8,707.20	(174)		





ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DENBURY RES INC	DNR	10/31/08	60	11.9623	717	15.2200	913.20	195		
		11/17/08	95	8.7901	835	15.2200	1,445.90	610		
		11/24/08	46	7.7052	354	15.2200	700.12	345		
		03/02/09	193	11.4200	2,204	15.2200	2,937.46	733		
Subtotal			394		4,111		5,996.68	1,883		
DIGITAL RIVER INC DEL	DRIV	08/12/08	97	44.1800	4,285	35.3200	3,426.04	(859)		
		09/22/08	105	40.0598	4,206	35.3200	3,708.60	(497)		
		10/30/08	71	23.2654	1,651	35.3200	2,507.72	855		
		03/02/09	88	23.1900	2,040	35.3200	3,108.16	1,067		
Subtotal			361		12,184		12,750.52	566		
EATON VANCE CORP NVT	EV	08/17/05	229	24.7800	5,674	28.5700	6,542.53	867	142	2.17
		04/13/06	66	28.0945	1,854	28.5700	1,885.62	31	41	2.17
		04/03/08	90	33.2688	2,994	28.5700	2,571.30	(422)	56	2.17
		11/04/08	48	21.7614	1,044	28.5700	1,371.36	326	30	2.17
		11/05/08	18	21.8044	392	28.5700	514.26	121	11	2.17
		03/02/09	150	16.2822	2,442	28.5700	4,285.50	1,843	93	2.17
Subtotal			601		14,402		17,170.57	2,766	373	2.17
ENCORE ACQUISITION CO	EAC	10/30/07	1	35.0700	35	37.6900	37.69	2		
		11/06/07	35	36.3342	1,271	37.6900	1,319.15	47		
		11/07/07	34	37.3244	1,269	37.6900	1,281.46	12		
		12/06/07	36	32.7486	1,178	37.6900	1,356.84	177		
		12/07/07	31	32.8125	1,017	37.6900	1,168.39	151		
		10/03/08	23	36.4791	839	37.6900	866.87	27		
		10/10/08	90	20.4661	1,841	37.6900	3,392.10	1,550		
		03/02/09	99	17.8100	1,763	37.6900	3,731.31	1,968		
Subtotal			349		9,216		13,153.81	3,934		
FTI CONSULTING INC COM	FCN	08/07/09	129	47.1424	6,081	43.5400	5,616.66	(464)		
		08/18/09	53	46.6488	2,472	43.5400	2,307.62	(164)		
Subtotal			182		8,553		7,924.28	(628)		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	F5 NETWORKS INC COM	FFIV	07/28/08 08/04/08 10/03/08 03/02/09	130 65 24 69	30.9580 29.2956 22.0733 19.7800	4,024 1,904 529 1,364	34.5000 34.5000 34.5000 34.5000	4,485.00 2,242.50 828.00 2,380.50	460 338 298 1,015		
	Subtotal			288		7,823		9,936.00	2,111		
	GLOBAL PMTS INC GEORGIA	GPN	08/14/09 08/18/09	101 99	42.5354 42.4776	4,296 4,205	42.4400 42.4400	4,286.44 4,201.56	(9) (3)	8	.18
	Subtotal			200		8,501		8,488.00	(12)	16	.18
	GSI COMMERCE INC	GSIC	10/17/05 11/01/05 11/10/05 01/10/08 10/29/08 03/02/09 05/29/09 06/16/09	75 121 83 130 54 154 124 130	18.8620 15.5600 14.5600 17.3579 9.0092 11.0648 12.6941 13.7646	1,414 1,882 1,208 2,256 486 1,703 1,574 1,789	17.3600 17.3600 17.3600 17.3600 17.3600 17.3600 17.3600 17.3600	1,302.00 2,100.56 1,440.88 2,256.80 937.44 2,673.44 2,152.64 2,256.80	(112) 217 232 450 969 578 467	8	.18
	Subtotal			871		12,316		15,120.56	2,801		
	IDEX CORP DELAWARE COM	IEX	01/03/06 06/19/06 08/03/06 11/06/06 03/02/09 06/23/09	1 57 48 21 135 136	27.6100 30.1543 29.6002 28.6280 18.0374 22.9772	27 1,718 1,420 601 2,435 3,124	26.4400 26.4400 26.4400 26.4400 26.4400 26.4400	26.44 1,507.08 1,269.12 555.24 3,569.40 3,595.84	(1) (211) (151) (45) 1,134 470	27 23 10 65 65	1.81 1.81 1.81 1.81 1.81
	Subtotal			398		9,328		10,523.12	1,196	191	1.81

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
IMMUCOR INC	BLUD	01/25/08	51	29.3060	1,494	18.0800	922.08	(572)		
		01/31/08	39	28.9779	1,130	18.0800	705.12	(425)		
		02/01/08	51	29.2119	1,489	18.0800	922.08	(567)		
		02/26/08	60	29.1401	1,748	18.0800	1,084.80	(663)		
		05/21/08	32	26.0600	833	18.0800	578.56	(255)		
		03/02/09	106	20.8549	2,210	18.0800	1,916.48	(294)		
Subtotal			339		8,907		6,129.12	(2,776)		
INFORMATICA CORP CA	INFA	08/18/09	118	18.1034	2,136	17.9800	2,121.64	(14)		
Subtotal		08/18/09	118	18.1034	2,136	17.9800	2,121.64	(14)		
INTEGRA L HLDGS CORP NEW	IART	08/17/05	120	33.3300	3,999	33.7900	4,054.80	55		
		12/05/06	65	42.9901	2,794	33.7900	2,196.35	(598)		
		06/09/08	30	43.0580	1,291	33.7900	1,013.70	(278)		
		03/02/09	67	23.1300	1,549	33.7900	2,263.93	714		
Subtotal			282		9,635		9,528.78	(107)		
INTERSIL CORP CL A	ISIL	05/08/08	54	26.8762	1,451	14.7900	798.66	(652)	26	3.24
		05/12/08	96	27.1078	2,602	14.7900	1,419.84	(1,182)	46	3.24
		03/02/09	101	9.8200	991	14.7900	1,493.79	501	48	3.24
		08/14/09	185	13.8354	2,559	14.7900	2,736.15	176	89	3.24
Subtotal			436		7,605		6,448.44	(1,157)	209	3.24
JACK IN THE BOX INC	JACK	05/20/08	113	23.4322	2,647	20.3900	2,304.07	(343)		
		05/21/08	108	23.8164	2,572	20.3900	2,202.12	(370)		
		05/28/08	73	23.7312	1,732	20.3900	1,488.47	(243)		
		03/02/09	118	18.4999	2,182	20.3900	2,406.02	223		
Subtotal			412		9,135		8,400.68	(733)		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KENDLE INTL INC		KNDL	04/18/08	101	41.2489	4,166	13.1400	1,327.14	(2,839)		
			05/07/08	70	40.0351	2,802	13.1400	919.80	(1,882)		
			05/21/08	25	36.4004	910	13.1400	328.50	(581)		
			06/09/08	42	37.0842	1,557	13.1400	551.88	(1,005)		
			06/10/08	51	36.9249	1,883	13.1400	670.14	(1,213)		
			02/26/09	43	20.2379	870	13.1400	565.02	(305)		
			03/02/09	112	17.7538	1,988	13.1400	1,471.68	(516)		
Subtotal				444		14,177		5,834.16	(8,341)		
LANDSTAR SYS INC	COM	LSTR	12/05/06	20	41.8605	837	34.8700	697.40	(139)		4
			12/28/06	15	39.1366	587	34.8700	523.05	(64)		3
			01/12/09	34	34.1676	1,161	34.8700	1,185.58	23		6
			03/02/09	49	29.6500	1,452	34.8700	1,708.63	255		9
				118		4,038		4,114.66	75		21
MFA FINANCIAL INC		MFA	09/22/08	618	6.6004	4,079	7.9200	4,894.56	815		618
			10/27/08	127	4.6051	584	7.9200	1,005.84	420		127
			12/19/08	120	6.0594	727	7.9200	950.40	223		120
			01/02/09	161	5.9059	950	7.9200	1,275.12	324		161
			03/02/09	337	5.6000	1,887	7.9200	2,669.04	781		337
			06/30/09	53	6.8298	361	7.9200	419.76	57		53
				1,416		8,591		11,214.72	2,620		1,416
MOBILE MINI INC		MINI	05/30/07	25	30.5104	762	17.7300	443.25	(319)		
			06/07/07	32	30.1625	965	17.7300	567.36	(397)		
			06/15/07	59	30.7445	1,813	17.7300	1,046.07	(767)		
			08/07/07	64	24.6503	1,577	17.7300	1,134.72	(442)		
			12/28/07	109	19.3610	2,110	17.7300	1,932.57	(177)		
			02/04/08	73	15.6068	1,139	17.7300	1,294.29	154		
			03/02/09	120	9.4121	1,129	17.7300	2,127.60	998		
Subtotal			05/26/09	143	12.5386	1,793	17.7300	2,535.39	742		
				625		11,291		11,081.25	(208)		



ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MOOG INC CL A	MOGA	09/27/06	106	36.1956	3,836	28,9800	3,071.88	(764)		
		10/11/06	47	35.9251	1,688	28,9800	1,362.06	(326)		
		11/06/06	66	37.3157	2,462	28,9800	1,912.68	(550)		
		03/02/09	64	21.6800	1,387	28,9800	1,854.72	467		
Subtotal			283		9,375		8,201.34	(1,173)		
MWI VETERINARY SUPPLY IN	MWIV	06/07/07	67	37.9301	2,541	37.2100	2,493.07	(48)		
		06/26/07	51	37.7872	1,927	37.2100	1,897.71	(29)		
		07/11/07	77	41.7474	3,214	37.2100	2,865.17	(349)		
		08/01/07	96	36.7281	3,525	37.2100	3,572.16	46		
		03/02/09	90	24.4100	2,196	37.2100	3,348.90	1,152		
Subtotal			381		13,405		14,177.01	772		
NTELOS HLDGS CORP	NTLS	09/24/07	48	28.5879	1,372	16.2100	778.08	(594)	50	6.41
		09/25/07	38	28.4800	1,082	16.2100	615.98	(466)	40	6.41
		10/15/07	101	29.2500	2,954	16.2100	1,637.21	(1,317)	105	6.41
		10/22/07	66	28.2904	1,867	16.2100	1,069.86	(797)	69	6.41
		11/05/07	43	30.6032	1,315	16.2100	697.03	(618)	45	6.41
		11/07/07	103	29.0959	2,996	16.2100	1,669.63	(1,327)	107	6.41
		03/17/08	28	24.2567	679	16.2100	453.88	(225)	29	6.41
		10/10/08	151	18.7419	2,830	16.2100	2,447.71	(382)	157	6.41
		03/02/09	186	18.1247	3,371	16.2100	3,015.06	(356)	193	6.41
		04/24/09	139	16.4489	2,286	16.2100	2,253.19	(33)	145	6.41
		08/14/09	120	14.2746	1,712	16.2100	1,945.20	232	125	6.41
Subtotal			1,023		22,468		16,582.83	(5,883)	1,064	6.41
OCEANEERING INTL INC	OII	03/06/09	99	29.9498	2,965	52.1700	5,164.83	2,199		
		03/09/09	55	30.2450	1,663	52.1700	2,869.35	1,205		
		08/03/09	36	53.4825	1,925	52.1700	1,878.12	(47)		
Subtotal			190		6,553		9,912.30	3,357		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description					Cost Basis							
PATTERSON COS INC		PDCO	04/21/09	348	20.6216		7,176	27.2300	9,476.04	2,299		
			04/24/09	93	20.0800		1,867	27.2300	2,532.39	664		
Subtotal				441			9,043		12,008.43	2,963		
PENTAIR INC		PNR	11/06/06	57	32.2977		1,840	28.3300	1,614.81	(226)	41	2.54
			01/29/07	12	30.4375		365	28.3300	339.96	(25)	9	2.54
			02/15/07	50	32.6978		1,634	28.3300	1,416.50	(218)	36	2.54
			05/18/07	55	34.9101		1,920	28.3300	1,558.15	(361)	40	2.54
			03/02/09	134	19.7200		2,642	28.3300	3,796.22	1,153	96	2.54
Subtotal				308			8,403		8,725.64	323	222	2.54
PHILLIPS VAN HEUSEN		PVH	11/06/07	57	44.4064		2,531	37.7800	2,153.46	(377)	9	.39
			11/13/07	21	42.8200		899	37.7800	793.38	(105)	3	.39
			11/15/07	19	42.5452		808	37.7800	717.82	(90)	3	.39
			12/18/07	39	37.4712		1,461	37.7800	1,473.42	12	6	.39
			12/28/07	55	37.7745		2,077	37.7800	2,077.90		8	.39
			02/04/08	46	41.3534		1,902	37.7800	1,737.88	(164)	7	.39
			03/02/09	72	16.1900		1,165	37.7800	2,720.16	1,554	11	.39
			03/25/09	70	22.3992		1,567	37.7800	2,644.60	1,076	11	.39
Subtotal				379			12,413		14,318.62	1,906	57	.39
PMC SIERRA INC		PMCS	08/04/08	111	7.4057		822	9.0800	1,007.88	185		
			09/26/08	252	7.6328		1,923	9.0800	2,288.16	364	3	.30
			03/02/09	262	4.8200		1,262	9.0800	2,378.96	1,116	6	.30
			03/25/09	189	6.8017		1,285	9.0800	1,716.12	430		
Subtotal				814			5,293		7,391.12	2,095		
POWER INTEGRATIONS INC		POWI	10/15/07	32	31.1937		998	32.7500	1,048.00	49	3	.30
			10/25/07	59	30.9662		1,827	32.7500	1,932.25	105	6	.30
			10/26/07	1	29.5500		29	32.7500	32.75	3		
			11/05/07	45	31.9655		1,438	32.7500	1,473.75	35	5	.30
			01/10/08	17	26.5323		451	32.7500	556.75	105	2	.30

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
POWER INTEGRATIONS INC	POWI	01/23/08	77	25.5801	1,969	32.7500	2,521.75	552	8	.30
		08/04/08	63	26.2947	1,656	32.7500	2,063.25	406	6	.30
		01/12/09	18	19.6572	353	32.7500	589.50	235	2	.30
		03/02/09	155	18.3998	2,851	32.7500	5,076.25	2,224	16	.30
Subtotal			467		11,576		15,294.25	3,714	47	.30
PROTECTIVE LIFE CORP COM	PL	08/07/09	497	17.8006	8,846	21.5500	10,710.35	1,863	239	2.22
PSS WORLD MEDICAL INC	PSSI	11/19/07	127	18.9498	2,406	20.4400	2,595.88	189		
		11/27/07	102	18.5156	1,888	20.4400	2,084.88	196		
		01/02/08	76	19.7797	1,503	20.4400	1,553.44	50		
		01/28/08	14	17.5600	245	20.4400	286.16	40		
		01/29/08	30	17.5563	526	20.4400	613.20	86		
		01/31/08	105	17.5440	1,842	20.4400	2,146.20	304		
		04/08/08	111	17.6180	1,955	20.4400	2,268.84	313		
		07/11/08	110	16.3888	1,802	20.4400	2,248.40	445		
		03/02/09	234	13.8799	3,247	20.4400	4,782.96	1,535		
		05/29/09	81	15.9802	1,294	20.4400	1,655.64	361		
Subtotal			990		16,713		20,235.60	3,519		
QUEST SOFTWARE INC COM	QSFT	08/17/05	96	13.5400	1,299	16.4900	1,583.04	283		
		01/22/07	152	14.3001	2,173	16.4900	2,506.48	332		
		04/08/08	65	13.3220	865	16.4900	1,071.85	205		
		01/29/09	216	12.3719	2,672	16.4900	3,561.84	889		
		02/26/09	47	11.6178	546	16.4900	775.03	228		
		03/02/09	194	10.8574	2,106	16.4900	3,199.06	1,092		
		06/30/09	84	14.1327	1,187	16.4900	1,385.16	198		
Subtotal			854		10,851		14,082.46	3,227		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
REGAL ENTMT GROUP CL A	RGC	08/17/05	222	19.9800	4,435	12.6500	2,808.30	(1,627)	160	5.69
		05/26/06	86	19.5408	1,680	12.6500	1,087.90	(592)	62	5.69
		01/03/08	116	17.9531	2,082	12.6500	1,467.40	(615)	84	5.69
		06/25/08	192	15.4496	2,966	12.6500	2,428.80	(537)	138	5.69
		10/24/08	47	10.8695	510	12.6500	594.55	83	34	5.69
		10/27/08	63	10.8657	684	12.6500	796.95	112	45	5.69
		11/07/08	77	9.6736	744	12.6500	974.05	229	55	5.69
		03/02/09	354	9.9398	3,518	12.6500	4,478.10	959	255	5.69
Subtotal			1,157		16,623		14,636.05	(1,988)	833	5.69
RUDDICK CORP	RDK	01/02/09	140	27.3892	3,834	26.5600	3,718.40	(116)	67	1.80
		01/12/09	30	27.6180	828	26.5600	796.80	(31)	14	1.80
		01/13/09	20	27.6640	553	26.5600	531.20	(22)	10	1.80
		01/29/09	52	26.9290	1,400	26.5600	1,381.12	(19)	25	1.80
		03/02/09	81	21.1000	1,709	26.5600	2,151.36	442	39	1.80
		04/13/09	111	23.7842	2,640	26.5600	2,948.16	308	53	1.80
		08/20/09	87	25.0342	2,177	26.5600	2,310.72	132	42	1.80
Subtotal			521		13,143		13,837.76	694	250	1.80
SAVVIS INC	SVVS	04/18/08	9	17.5555	158	16.9600	152.64	(5)		
		06/10/08	111	15.5652	1,727	16.9600	1,882.56	154		
		06/24/08	38	13.7602	522	16.9600	644.48	121		
		03/02/09	137	5.7943	793	16.9600	2,323.52	1,529		
		03/25/09	228	6.3346	1,444	16.9600	3,866.88	2,422		
Subtotal			523		4,646		8,870.08	4,221		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SBA COMMUNICATIONS CRP A	SBAC	05/23/06	20	21.3550	427	24.1100	482.20	55		
		09/24/07	22	35.5195	781	24.1100	530.42	(251)		
		01/23/08	126	25.6016	3,225	24.1100	3,037.86	(187)		
		10/03/08	61	23.0749	1,407	24.1100	1,470.71	63		
		10/15/08	135	16.8593	2,276	24.1100	3,254.85	978		
		11/24/08	36	12.4208	447	24.1100	867.96	420		
		03/02/09	297	19.9300	5,919	24.1100	7,160.67	1,241		
			697		14,484		16,804.67	2,319		
Subtotal							794.70	29		
SCHEIN (HENRY) INC COM	HSC	10/06/06	15	51.0360	765	52.9800	794.70	29		
		12/13/06	34	50.3379	1,711	52.9800	1,801.32	89		
		02/15/07	18	52.4905	944	52.9800	953.64	8		
		05/28/08	8	55.5150	444	52.9800	423.84	(20)		
		03/02/09	60	35.6700	2,140	52.9800	3,178.80	1,038		
		04/13/09	50	40.4584	2,022	52.9800	2,649.00	626		
Subtotal			185		8,029		9,801.30	1,770		
SCHOOL SPECIALITY INC	SCHS	01/24/06	38	37.0852	1,409	22.7900	866.02	(543)		
		01/30/06	64	37.5900	2,405	22.7900	1,458.56	(947)		
		02/22/06	15	35.2773	529	22.7900	341.85	(187)		
		05/03/06	56	36.0837	2,020	22.7900	1,276.24	(744)		
		05/30/07	41	34.4717	1,413	22.7900	934.39	(478)		
		07/19/07	50	36.0764	1,803	22.7900	1,139.50	(664)		
		10/30/07	18	33.8077	608	22.7900	410.22	(198)		
		05/29/08	68	31.2923	2,127	22.7900	1,549.72	(578)		
		03/02/09	110	13.0200	1,432	22.7900	2,506.90	1,074		
Subtotal			460		13,750		10,483.40	(3,265)		

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
STANCORP FINANCL GRP INC	SFG	08/17/05	86	40.8751	3,515	37.8500	3,255.10	(260)	65	1.98
		12/15/06	52	45.7905	2,381	37.8500	1,968.20	(412)	39	1.98
		02/15/07	41	48.9151	2,005	37.8500	1,551.85	(453)	31	1.98
		04/18/07	38	50.2036	1,907	37.8500	1,438.30	(469)	29	1.98
		08/21/07	41	46.8882	1,922	37.8500	1,551.85	(370)	31	1.98
		09/24/07	38	48.8792	1,857	37.8500	1,438.30	(419)	29	1.98
		01/29/09	73	26.7195	1,950	37.8500	2,763.05	812	55	1.98
		03/02/09	121	16.7804	2,030	37.8500	4,579.85	2,549	91	1.98
Subtotal			490		17,570		18,546.50	978	368	1.98
SWITCH & DATA FACILITIES	SDXC	05/08/08	57	15.4391	880	13.5900	774.63	(105)		
		05/12/08	13	15.3100	199	13.5900	176.67	(22)		
		05/13/08	143	15.8235	2,262	13.5900	1,943.37	(319)		
		08/12/08	108	15.0127	1,621	13.5900	1,467.72	(153)		
		08/13/08	19	15.0100	285	13.5900	258.21	(26)		
		09/11/08	189	12.6679	2,394	13.5900	2,568.51	174		
		11/11/08	51	7.4239	378	13.5900	693.09	314		
		03/02/09	229	5.7100	1,307	13.5900	3,112.11	1,804		
Subtotal			809		9,328		10,994.31	1,667		
TEXAS ROADHOUSE INC-CL A	TXRH	04/03/08	46	10.5836	486	10.1900	468.74	(18)		
		04/08/08	184	10.2735	1,890	10.1900	1,874.96	(15)		
		06/02/08	125	10.4376	1,304	10.1900	1,273.75	(30)		
		03/02/09	166	8.1900	1,359	10.1900	1,691.54	332		
Subtotal			521		5,041		5,308.99	269		
TREEHOUSE FOODS INC COM	THS	03/06/09	180	26.9025	4,842	37.0500	6,669.00	1,826		
STK		03/09/09	39	26.5051	1,033	37.0500	1,444.95	411		
		03/30/09	70	28.9864	2,029	37.0500	2,593.50	564		
		06/30/09	98	28.9482	2,836	37.0500	3,630.90	793		
Subtotal			387		10,742		14,338.35	3,594		



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TOTAL MERRILL*

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Current Yield%
TW TELECOM INC	TWTC	10/03/06	107	18.5702	1,987	11.4500	1,225.15	(761)		
		06/14/07	91	19.0600	1,734	11.4500	1,041.95	(692)		
		06/29/07	6	20.0600	120	11.4500	68.70	(51)		
		07/02/07	65	19.9458	1,296	11.4500	744.25	(552)		
		08/07/07	155	17.6863	2,741	11.4500	1,774.75	(966)		
		01/10/08	75	18.5900	1,394	11.4500	858.75	(535)		
		12/19/08	130	8.2505	1,072	11.4500	1,488.50	415		
		01/12/09	125	8.9990	1,124	11.4500	1,431.25	306		
		02/26/09	61	8.2977	506	11.4500	698.45	192		
		03/02/09	267	7.5811	2,024	11.4500	3,057.15	1,032		
Subtotal			1,082		14,001		12,388.90	(1,612)		
UNITED NAT FOODS INC	UNFI	07/11/07	55	26.7240	1,469	27.0200	1,486.10	16		
		10/12/07	83	28.7600	2,387	27.0200	2,242.66	(144)		
		12/28/07	29	31.2900	907	27.0200	783.58	(123)		
		01/23/08	75	25.0786	1,880	27.0200	2,026.50	145		
		01/25/08	51	24.4882	1,248	27.0200	1,378.02	129		
		03/17/08	154	16.0335	2,469	27.0200	4,161.08	1,691		
		04/30/08	83	20.3453	1,688	27.0200	2,242.66	554		
		03/02/09	221	14.8222	3,275	27.0200	5,971.42	2,695		
Subtotal			751		15,327		20,292.02	4,963		
UNIVERSAL HEALTH SVCS B	UHS	02/08/08	36	48.5883	1,749	58.7600	2,115.36	366	12	.54
		02/21/08	30	50.3266	1,509	58.7600	1,762.80	253	10	.54
		10/15/08	41	45.2414	1,854	58.7600	2,409.16	554	13	.54
		11/03/08	56	43.3164	2,425	58.7600	3,290.56	864	18	.54
		03/02/09	54	33.8900	1,830	58.7600	3,173.04	1,342	17	.54
Subtotal			217		9,369		12,750.92	3,379	69	.54

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit	Cost Basis	Total	Estimated	Estimated	Unrealized	Estimated	Current
Description				Cost Basis		Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%
URS CORP NEW COM	URS	03/06/09	68	34.4532	2,342	2,342	43.2300	2,939.64	596		
		03/09/09	52	35.0676	1,823	1,823	43.2300	2,247.96	424		
		04/24/09	56	42.9030	2,402	2,402	43.2300	2,420.88	18		
Subtotal			176		6,568	6,568		7,608.48	1,038		
UTI WORLDWIDE INC COM	UTIW	06/09/08	234	22.8300	5,342	5,342	12.8500	3,006.90	(2,335)	14	.46
		07/09/08	98	19.3736	1,898	1,898	12.8500	1,259.30	(639)	6	.46
		10/24/08	97	9.7534	946	946	12.8500	1,246.45	300	6	.46
		11/03/08	58	11.8572	687	687	12.8500	745.30	57	3	.46
		03/02/09	160	12.0600	1,929	1,929	12.8500	2,056.00	126	10	.46
		05/29/09	104	12.5627	1,306	1,306	12.8500	1,336.40	29	6	.46
Subtotal			751		12,110	12,110		9,650.35	(2,462)	45	.46
WARNACO GROUP INC CLA	WRC	09/24/07	61	38.4027	2,342	2,342	38.0500	2,321.05	(21)		
		10/30/07	76	39.2025	2,979	2,979	38.0500	2,891.80	(87)		
		01/25/08	39	34.5535	1,347	1,347	38.0500	1,483.95	136		
		07/07/08	25	43.3116	1,082	1,082	38.0500	951.25	(131)		
		03/02/09	65	20.5900	1,338	1,338	38.0500	2,473.25	1,134		
		03/19/09	72	20.7041	1,490	1,490	38.0500	2,739.60	1,248		
		06/23/09	26	31.6838	823	823	38.0500	989.30	165		
Subtotal			364		11,405	11,405		13,850.20	2,444		
WASTE CONNECTIONS INC	WCN	04/13/06	49	26.1259	1,280	1,280	27.3500	1,340.15	59		
		05/22/06	52	26.3240	1,368	1,368	27.3500	1,422.20	53		
		06/19/06	65	24.2784	1,578	1,578	27.3500	1,777.75	199		
		03/02/09	102	23.6299	2,410	2,410	27.3500	2,789.70	379		
		06/08/09	45	26.3553	1,185	1,185	27.3500	1,230.75	44		
Subtotal			313		7,823	7,823		8,560.55	734		
WHITE MTNS INS GRP LTD	WTM	07/01/09	24	228.8791	5,493	5,493	312.0000	7,488.00	1,994	24	.32
		08/07/09	22	283.9490	6,246	6,246	312.0000	6,864.00	617	22	.32
Subtotal			46		11,739	11,739		14,352.00	2,611	46	.32

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Michael S. Soares
General Manager
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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WILEY JOHN & SONS CL A	JWA	04/04/08	74	41.7033	3,086	32.0700	2,373.18	(712)	41	1.74
		04/04/08	3	39.6800	119	32.0700	96.21	(22)	2	1.74
		04/07/08	58	41.8455	2,427	32.0700	1,860.06	(566)	32	1.74
		09/22/08	61	40.6755	2,481	32.0700	1,956.27	(524)	34	1.74
		03/02/09	96	29.7600	2,856	32.0700	3,078.72	221	54	1.74
		03/25/09	48	31.5910	1,516	32.0700	1,539.36	22	27	1.74
Subtotal			340		12,486		10,903.80	(1,581)	190	1.74
WSFS FINANCIAL CORP	WSFS	05/26/09	86	27.0524	2,326	27.7200	2,383.92	57	41	1.73
TOTAL					763,070	✓	842,024.28	78,905	10,722	1.27
TOTAL PRINCIPAL INVESTMENTS					793,941		872,894.47	78,905	10,733	1.23

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND	1,433.00 ✓	1,433	1.0000	1,433.00	1	.04
TOTAL INCOME INVESTMENTS		1,433		1,433.00		.04

Income Debit Balance

1,372.67 ✓

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E07

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

August 01, 2009 - August 31, 2009

LONG PORTFOLIO		Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS		795,374	874,327.47	78,905		10,734	1.23

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS		Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
08/03	Dividend			CONSOLIDATED COMMUNICAT	294.80		
				HLDGS INC			
				DIVIDEND			
				HOLDING 761.0000			
08/07	Dividend			PAY DATE 08/01/2009	33.54		
				BANK OF THE OZARKS INC			
				DIVIDEND			
				HOLDING 258.0000			
				PAY DATE 08/07/2009			
08/13	Dividend			ADTRAN INC COM	51.30		
				DIVIDEND			
				HOLDING 570.0000			
				PAY DATE 08/13/2009			
08/14	Dividend			EATON VANCE CORP NVT	93.16		
				DIVIDEND			
				HOLDING 601.0000			
				PAY DATE 08/14/2009			
08/14	Dividend			PENTAIR INC	55.44		
				DIVIDEND			
				HOLDING 308.0000			
				PAY DATE 08/14/2009			
08/21	Dividend			INTERSIL CORP CLA	30.12		
				DIVIDEND			

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Account Number: 327-74E08

MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT N. CHANG FOUNDATION
DATED MARCH 23, 2001

TOTAL MERRILL*

Net Portfolio Value: **\$344,091.78**

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consults' Investment Manager is WILLIAM BLAIR INTL GROWTH

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	15,030.95	8,128.10
Fixed Income	-	-
Equities	329,060.83	331,932.29
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	344,091.78 ✓	340,060.39
TOTAL ASSETS	\$344,091.78	\$340,060.39

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$344,091.78	\$340,060.39

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$8,128.10	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Other Debits	(76.23)	(790.90)
ML Trust Fees	(496.95)	(3,589.94)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$573.18)	(\$4,380.84)
Net Cash Flow	(\$573.18)	(\$4,380.84)
Dividends/Interest Income	713.86	5,706.86
Security Purchases/Debits	(23,188.07)	(155,830.89)
Security Sales/Credits	29,950.24	138,060.07
Closing Cash/Money Accounts	\$15,030.95	
Securities You Transferred In/Out	-	-

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

MERRILL LYNCH CONSULTS SERVICE

August 01, 2009 - August 31, 2009

YOUR INVESTMENT MANAGER - WILLIAM BLAIR INTL GROWTH

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS		Total		Estimated		Estimated		Estimated		Estimated	
Description	Quantity	Cost Basis	Market Price	Cost Basis	Market Price	Market Value	Annual Income	Estimated	Annual Income	Est. Annual	Yield%
CASH	575.85	575				575.85					
CMA MONEY FUND	14,396.00	14,396	1.0000			14,396.00	6			04	
TOTAL		14,971				14,971.85	6			04	

EQUITIES		Unit		Total		Estimated		Estimated		Unrealized		Estimated		Current	
Description	Symbol	Acquired	Quantity	Cost Basis	Market Price	Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income	Estimated	Annual Income	Yield%	Estimated	Yield%
ABB LTD SPON ADR	ABB	10/11/06	213	13.7894	19.1700	2,937	19.1700	4,083.21	1,146						
		02/12/08	118	24.8500	19.1700	2,932	19.1700	2,262.06	(670)						
		08/29/08	49	24.9036	19.1700	1,220	19.1700	939.33	(280)						
		09/03/08	8	24.4287	19.1700	195	19.1700	153.36	(42)						
		09/04/08	42	23.6950	19.1700	995	19.1700	805.14	(190)						
Subtotal			430			8,280		8,243.10	(36)						
ACCENTURE LTD CL A	ACN	09/23/08	10	37.5440	33.0000	375	33.0000	330.00	(45)					5	1.51
		09/24/08	57	36.5400	33.0000	2,082	33.0000	1,881.00	(201)					29	1.51
		09/29/08	5	37.5160	33.0000	187	33.0000	165.00	(22)					3	1.51
		09/30/08	45	37.1797	33.0000	1,673	33.0000	1,485.00	(188)					23	1.51
		10/01/08	55	36.5332	33.0000	2,009	33.0000	1,815.00	(194)					28	1.51
		10/13/08	33	32.5042	33.0000	1,072	33.0000	1,089.00	16					17	1.51
Subtotal			205			7,400		6,765.00	(634)					103	1.51
AGNICO EAGLE MINES LTD	AEM	01/29/09	32	53.0543	57.4000	1,697	57.4000	1,836.80	139					6	.31



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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	ANHEUSER-BUSCH INBEV ADR	AHBY	07/01/09	36	38.0827	1,370	43.4000	1,562.40	191		
			07/02/09	147	38.7457	5,695	43.4000	6,379.80	684		
			07/13/09	59	37.5510	2,215	43.4000	2,560.60	345		
	Subtotal			242		9,282		10,502.80	1,220		
	BANCO SANTANDER SA ADR	STD	08/12/09	296	14.6412	4,333	15.4300	4,567.28	233	206	4.51
			08/25/09	90	15.4513	1,390	15.4300	1,388.70	(1)	63	4.51
	Subtotal			386		5,724		5,955.98	232	269	4.51
	BARCLAYS PLC ADR	BCS	05/15/09	91	15.7291	1,431	24.4400	2,224.04	792	240	10.79
			05/21/09	77	17.8261	1,372	24.4400	1,881.88	509	203	10.79
			06/25/09	101	17.7941	1,797	24.4400	2,468.44	671	266	10.79
			06/26/09	22	17.6345	387	24.4400	537.68	149	58	10.79
	Subtotal			291		4,989		7,112.04	2,121	768	10.79
	BG GROUP PLC SPON ADR	BRGY	03/03/06	76	60.7788	4,619	81.9400	6,227.44	1,608	75	1.20
			02/12/08	36	117.0100	4,212	81.9400	2,949.84	(1,262)	36	1.20
	Subtotal			112		8,831		9,177.28	346	111	1.20
	BHP BILLITON LTD ADR	BHP	06/26/09	55	54.4014	2,992	62.3000	3,426.50	434	90	2.63
	BRITISH SKY BDCT SPD ADR	BSY	12/11/08	150	27.9332	4,189	35.3300	5,299.50	1,109	168	3.16
			01/26/09	51	23.6703	1,207	35.3300	1,801.83	594	57	3.16
			03/16/09	11	26.3981	290	35.3300	388.63	98	12	3.16
			03/17/09	31	25.7751	799	35.3300	1,095.23	296	35	3.16
			06/30/09	30	30.1686	905	35.3300	1,059.90	154	34	3.16
	Subtotal			273		7,391		9,645.09	2,251	305	3.16

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ROBERT N. CHANG FOUNDATION

Account Number:327-74E08

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BROOKFIELD ASSET MGMT INC CL A	BAM	04/24/07	11	38.0681	418	20.3300	223.63	(195)	6	2.55
		04/26/07	150	38.1092	5,716	20.3300	3,049.50	(2,666)	78	2.55
		04/27/07	7	40.7900	285	20.3300	142.31	(143)	4	2.55
		08/08/07	63	34.5631	2,177	20.3300	1,280.79	(896)	33	2.55
		11/30/07	24	36.0287	864	20.3300	487.92	(376)	12	2.55
		12/03/07	47	36.2191	1,702	20.3300	955.51	(746)	24	2.55
		02/12/08	88	31.6300	2,783	20.3300	1,789.04	(994)	46	2.55
		09/03/08	5	31.7080	158	20.3300	101.65	(56)	3	2.55
Subtotal			395		14,107		8,030.35	(6,072)	205	2.55
CANADIAN NATL RAILWAY CO	CNI	03/03/06	159	48.0888	7,646	48.2700	7,674.93	28	145	1.89
		11/06/06	24	48.4408	1,162	48.2700	1,158.48	(4)	22	1.89
		02/12/08	41	52.2500	2,142	48.2700	1,979.07	(163)	37	1.89
		09/03/08	7	51.8628	363	48.2700	337.89	(25)	6	1.89
Subtotal			231		11,313		11,150.37	(164)	211	1.89
CHINA LIFE INS CO SP ADR	LFC	01/07/09	52	47.9705	2,494	63.3600	3,294.72	800	23	.68
		03/25/09	43	50.3430	2,164	63.3600	2,724.48	559	19	.68
Subtotal			95		4,659		6,019.20	1,359	41	.68
CHINA MOBILE LTD SPN ADR	CHL	03/24/09	94	43.5593	4,094	49.2200	4,626.68	532	150	3.24
CNOOC LTD ADR	CEO	02/19/08	6	165.8583	995	130.6500	783.90	(211)	28	3.55
		02/20/08	19	164.9915	3,134	130.6500	2,482.35	(652)	88	3.55
		03/04/08	25	155.5872	3,889	130.6500	3,266.25	(623)	116	3.55
		03/14/08	12	156.6941	1,880	130.6500	1,567.80	(312)	56	3.55
		12/29/08	17	89.7658	1,526	130.6500	2,221.05	695	79	3.55
Subtotal			79		11,426		10,321.35	(1,103)	367	3.55
COMPASS GROUP PLC ADR	CMPGY	07/02/09	412	5.6884	2,343	5.3400	2,200.08	(143)	68	3.07

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	COPA HOLDINGS SA CL A	CPA	03/18/08	14	32.3992	453	41.7700	584.78	131	5	.88
			05/20/08	37	33.8808	1,253	41.7700	1,545.49	291	14	.88
			05/21/08	34	32.5914	1,108	41.7700	1,420.18	312	13	.88
			09/03/08	14	41.2078	576	41.7700	584.78	7	5	.88
			09/24/08	40	32.8852	1,315	41.7700	1,670.80	355	15	.88
			09/25/08	1	33.2400	33	41.7700	41.77	8		.88
	Subtotal			140		4,740		5,847.80	1,104	52	.88
	CREDIT SUISSE GP SP ADR	CS	10/14/08	12	44.2433	530	50.8900	610.68	79	1	.11
			10/14/08	32	44.9962	1,439	50.8900	1,628.48	188	2	.11
			10/21/08	60	41.9553	2,517	50.8900	3,053.40	536	4	.11
			01/07/09	59	28.3274	1,671	50.8900	3,002.51	1,331	3	.11
			03/25/09	77	32.4615	2,499	50.8900	3,918.53	1,418	5	.11
	Subtotal			240		8,658		12,213.60	3,552	14	.11
	E.ON AG ADR	EONGY	11/30/07	40	68.4385	2,737	42.3500	1,694.00	(1,043)	59	3.48
			01/10/08	41	75.4156	3,092	42.3500	1,736.35	(1,355)	60	3.48
			02/12/08	48	65.2100	3,130	42.3500	2,032.80	(1,097)	71	3.48
			09/04/08	4	57.0325	228	42.3500	169.40	(58)	6	3.48
	Subtotal			133		9,187		5,632.55	(3,553)	196	3.48
	EXPERIAN PLC SP ADR	EXPGY	07/01/09	31	7.6603	237	8.3000	257.30	19	5	2.12
			07/02/09	287	7.5468	2,165	8.3000	2,382.10	216	51	2.12
			07/06/09	154	7.4488	1,147	8.3000	1,278.20	131	27	2.12
			07/07/09	46	7.5410	346	8.3000	381.80	34	8	2.12
			08/03/09	150	8.4639	1,269	8.3000	1,245.00	(24)	26	2.12
			08/04/09	17	8.4800	144	8.3000	141.10	(3)	3	2.12
			08/05/09	13	8.5792	111	8.3000	107.90	(3)	2	2.12
			08/06/09	15	8.5246	127	8.3000	124.50	(3)	3	2.12
	Subtotal			713		5,550		5,917.90	367	125	2.12
	GOLDCORP INC	GG	02/20/09	84	31.9834	2,686	36.4600	3,062.64	376	15	.49

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total	Estimated	Market Value	Unrealized	Estimated	Current
Description	ADR				Cost Basis	Market Price						
HDFC BANK LTD	ADR	HDB	05/20/09	23	91.5839	98.5100	2,106	98.5100	2,265.73	159	14	.60
			06/30/09	14	102.8957	98.5100	1,440	98.5100	1,379.14	(61)	8	.60
Subtotal				37			3,546		3,644.87	98	22	.60
HIMAX TECHNOLOGIES - ADR		HIMX	02/07/07	48	5.1131	3.4900	245	3.4900	167.52	(77)	13	8.02
			02/08/07	72	5.0873	3.4900	366	3.4900	251.28	(115)	20	8.02
			08/07/07	100	5.1632	3.4900	516	3.4900	349.00	(167)	28	8.02
			08/08/07	100	5.2247	3.4900	522	3.4900	349.00	(173)	28	8.02
			08/09/07	100	5.0141	3.4900	501	3.4900	349.00	(152)	28	8.02
			08/10/07	70	5.0455	3.4900	353	3.4900	244.30	(108)	20	8.02
			02/12/08	276	5.0998	3.4900	1,407	3.4900	963.24	(444)	77	8.02
			07/03/08	13	5.1046	3.4900	66	3.4900	45.37	(20)	4	8.02
			07/07/08	2	5.1000	3.4900	10	3.4900	6.98	(3)	1	8.02
			07/10/08	4	5.1050	3.4900	20	3.4900	13.96	(6)	1	8.02
			07/14/08	35	5.0965	3.4900	178	3.4900	122.15	(56)	10	8.02
			07/15/08	60	5.0651	3.4900	303	3.4900	209.40	(94)	17	8.02
			07/16/08	35	5.0451	3.4900	176	3.4900	122.15	(54)	10	8.02
			07/17/08	40	4.7550	3.4900	190	3.4900	139.60	(50)	11	8.02
Subtotal				955			4,858		3,332.95	(1,519)	267	8.02
HONDA MOTOR ADR NEW		HMC	05/05/09	192	30.3305	31.3300	5,823	31.3300	6,015.36	191	89	1.48
			07/30/09	78	32.4134	31.3300	2,528	31.3300	2,443.74	(84)	36	1.48
Subtotal				270			8,351		8,459.10	107	125	1.48
HSBC HLDG PLC SP ADR		HBC	04/23/09	74	34.2571	53.9200	2,535	53.9200	3,990.08	1,455	163	4.08
			04/24/09	26	34.8226	53.9200	905	53.9200	1,401.92	496	57	4.08
			05/04/09	54	37.0212	53.9200	1,999	53.9200	2,911.68	912	119	4.08
Subtotal				154			5,439		8,303.68	2,863	339	4.08
INFOSYS TECH LTD ADR		INFY	04/03/08	162	37.2151	43.2300	6,028	43.2300	7,003.26	974	71	1.00
			06/25/08	52	44.5651	43.2300	2,317	43.2300	2,247.96	(69)	23	1.00
			09/03/08	14	40.8557	43.2300	571	43.2300	605.22	33	6	1.00
Subtotal				228			8,918		9,856.44	938	99	1.00

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
	MITSUBISHI CP SPNSRD ADR	MSBH	04/03/09	177	29.3744	5,199	40.3000	7,133.10	1,933	171	2.39
			08/26/09	79	40.9073	3,231	40.3000	3,183.70	(47)	76	2.39
	<i>Subtotal</i>			256		8,430		10,316.80	1,886	247	2.39
	NASPERS LTD SPONSRED ADR	NPSNY	01/30/07	94	25.1209	2,361	32.4000	3,045.60	684	23	.75
	REPSTG CL N SHS		01/31/07	50	25.4552	1,272	32.4000	1,620.00	347	12	.75
			02/07/07	94	26.3195	2,474	32.4000	3,045.60	571	23	.75
			02/12/08	54	18.8600	1,018	32.4000	1,749.60	731	13	.75
			09/04/08	15	25.7573	386	32.4000	486.00	99	4	.75
	<i>Subtotal</i>			307		7,512		9,946.80	2,432	75	.75
	NESTLE S A REP RG SH ADR	NSRGY	10/29/08	109	39.7324	4,330	41.4500	4,518.05	187	88	1.93
			11/11/08	38	38.8894	1,477	41.4500	1,575.10	97	31	1.93
			11/26/08	65	34.5466	2,245	41.4500	2,694.25	448	52	1.93
	<i>Subtotal</i>			212		8,054		8,787.40	732	170	1.93
	NOVO NORDISK A S ADR	NVO	01/25/08	2	58.7650	117	61.0100	122.02	4	2	1.28
			01/28/08	13	58.0061	754	61.0100	793.13	39	10	1.28
			01/29/08	26	59.0873	1,536	61.0100	1,586.26	49	20	1.28
			01/30/08	3	60.7300	182	61.0100	183.03		2	1.28
			01/31/08	4	63.3200	253	61.0100	244.04	(9)	3	1.28
			02/01/08	15	62.4140	936	61.0100	915.15	(21)	12	1.28
			02/04/08	7	62.0557	434	61.0100	427.07	(7)	5	1.28
			02/12/08	45	64.4337	2,899	61.0100	2,745.45	(154)	35	1.28
			02/15/08	5	65.4340	327	61.0100	305.05	(22)	4	1.28
			02/19/08	13	65.8953	856	61.0100	793.13	(63)	10	1.28
			07/21/08	20	62.5570	1,251	61.0100	1,220.20	(30)	16	1.28
			09/03/08	15	55.0613	825	61.0100	915.15	89	12	1.28
	<i>Subtotal</i>			168		10,374		10,249.68	(125)	131	1.28

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PETROLEO BRAS VTG SPD ADR	PBR	03/03/06 02/12/08 07/18/08 09/10/08	118 58 25 74	23.4045 57.8900 58.4696 39.7748	2,761 3,357 1,461 2,943	39.6400 39.6400 39.6400 39.6400	4,677.52 2,299.12 991.00 2,933.36	1,915 (1,058) (470) (9)	34 17 7 21	.72 .72 .72 .72
Subtotal			275		10,524		10,901.00	378	79	.72
QIAGEN NV	QGEN	03/03/06 03/22/07 06/05/07 02/12/08 09/03/08 10/22/08 10/23/08	3 55 136 83 13 59 57	15.5633 17.1996 16.3030 21.5498 21.2723 15.0677 15.0003	46 945 2,217 1,788 276 889 855	20.5500 20.5500 20.5500 20.5500 20.5500 20.5500 20.5500	61.65 1,130.25 2,794.80 1,705.65 267.15 1,212.45 1,171.35	14 184 577 (82) (9) 323 316		
Subtotal			406		7,019		8,343.30	1,323		
RESEARCH IN MOTION LTD	RIMM	06/26/08 06/30/08 07/11/08 09/03/08 03/25/09	6 10 11 4 58	127.7366 118.0600 110.0172 115.1250 43.4994	766 1,180 1,210 460 2,522	73.0600 73.0600 73.0600 73.0600 73.0600	438.36 730.60 803.66 292.24 4,237.48	(328) (450) (406) (168) 1,714		
Subtotal			89		6,140		6,502.34	362		
RITCHIE BROS AUCTIONEERS	RBA	03/03/06 02/12/08 08/08/08 08/12/08 08/13/08 09/03/08	99 48 6 11 28 16	16.9219 27.5200 27.9566 27.5236 27.3410 25.7125	1,675 1,320 167 302 765 411	25.0600 25.0600 25.0600 25.0600 25.0600 25.0600	2,480.94 1,202.88 150.36 275.66 701.68 400.96	805 (118) (17) (27) (63) (10)	40 19 2 4 11 6	1.59 1.59 1.59 1.59 1.59 1.59
Subtotal			208		4,643		5,212.48	570	83	

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ROCHE HLDG LTD SPN ADR	RHHBY	03/03/06	27	38.1055	1,028	39.8400	1,075.68	46	18	1.66
		02/15/07	46	46.7006	2,148	39.8400	1,832.64	(315)	31	1.66
		12/17/07	48	43.3158	2,079	39.8400	1,912.32	(166)	32	1.66
		02/12/08	84	43.9550	3,692	39.8400	3,346.56	(345)	56	1.66
		02/19/08	34	44.1426	1,500	39.8400	1,354.56	(146)	23	1.66
		04/14/08	90	43.5050	3,915	39.8400	3,585.60	(329)	60	1.66
		09/04/08	8	42.4462	339	39.8400	318.72	(20)	5	1.66
Subtotal			337		14,704		13,426.08	(1,275)	224	1.66
RYANAIR HLDGS PLC ADR	RYAAY	01/09/08	47	32.1200	1,509	27.3900	1,287.33	(222)		
		03/18/08	127	26.7948	3,402	27.3900	3,478.53	75		
		08/26/08	37	23.2972	862	27.3900	1,013.43	151		
		08/27/08	65	23.3935	1,520	27.3900	1,780.35	259		
		09/03/08	12	23.8383	286	27.3900	328.68	42		
Subtotal			288		7,581		7,888.32	305		
SAP AG SHS	SAP	04/03/09	108	36.8402	3,978	48.7600	5,266.08	1,287	120	2.27
		08/03/09	34	47.5941	1,618	48.7600	1,657.84	39	38	2.27
Subtotal			142		5,596		6,923.92	1,326	157	2.27
SUMITOMO TR & BKG SPDADR	STBUY	08/26/09	81	6.0728	491	6.1100	494.91	3	7	1.39
SYNGENTA AG ADR	SYT	05/18/09	17	48.2552	820	46.9200	797.64	(22)	15	1.85
		05/19/09	74	49.3410	3,651	46.9200	3,472.08	(179)	64	1.85
Subtotal			91		4,471		4,269.72	(201)	79	1.85
TAIWAN S MANUFACTURING ADR	TSM	05/04/09	464	11.3991	5,289	10.7000	4,964.80	(324)	168	3.39
		07/30/09	257	10.9084	2,803	10.7000	2,749.90	(53)	93	3.39
Subtotal			721		8,092		7,714.70	(377)	262	3.39
TELEFONICA SA SPAIN ADR	TEF	03/13/09	59	57.4520	3,389	75.7800	4,471.02	1,081	186	4.15
		03/16/09	72	58.6951	4,226	75.7800	5,456.16	1,230	227	4.15
Subtotal			131		7,615		9,927.18	2,311	412	4.15

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TENARIS SA	ADR	TS	01/07/09 04/13/09	100 64 164	23.2002 23.6782	2,320 1,515 3,835	28.9800 28.9800	2,898.00 1,854.72 4,752.72	577 339 916	86 55 141	2.96 2.96 2.96
Subtotal											
TEVA PHARMACTCL INDS ADR		TEVA	10/30/07 01/10/08 02/12/08 09/03/08	106 39 66 21	44.0496 47.3458 46.8298 47.6085	4,669 1,846 3,090 999	51.5000 51.5000 51.5000 51.5000	5,459.00 2,008.50 3,399.00 1,081.50	789 162 308 81	48 18 30 9	.87 .87 .87 .87
Subtotal				232		10,606		11,948.00	1,340	104	.87
TIM HORTONS INC		THI	02/23/09 02/24/09 02/25/09 02/26/09	84 24 11 15	24.0146 24.4479 24.5190 24.1993	2,017 586 269 362	28.2500 28.2500 28.2500 28.2500	2,373.00 678.00 310.75 423.75	355 91 41 60	31 9 4 6	1.32 1.32 1.32 1.32
Subtotal				134		3,236		3,785.50	547	50	1.32
VEOLIA ENVIRONNEMENT ADR		VE	11/24/06 02/14/07 02/12/08 06/25/08 06/26/08 09/03/08	24 10 38 10 34 6	65.3958 72.3630 80.8600 56.6510 55.8970 52.0316	1,569 723 3,072 566 1,900 312	34.5900 34.5900 34.5900 34.5900 34.5900 34.5900	830.16 345.90 1,314.42 345.90 1,176.06 207.54	(739) (377) (1,758) (220) (724) (104)	34 14 54 14 48 9	4.10 4.10 4.10 4.10 4.10 4.10
Subtotal				122		8,145		4,219.98	(3,922)	173	4.10
WAL-MART DE MEX SPNADR V		WMMVY	08/06/09	83	35.9161	2,981	35.2500	2,925.75	(55)	36	1.23
SA DE CV			08/10/09	61	36.5768	2,231	35.2500	2,150.25	(80)	27	1.23
Subtotal				144		5,212		5,076.00	(135)	63	1.23
ZURICH FINL SVCS SPN ADR		ZFSWY	04/17/09 04/20/09	124 199	16.8561 16.4020	2,090 3,264	21.9500 21.9500	2,721.80 4,368.05	631 1,104	98 157	3.60 3.60
Subtotal				323		5,354		7,089.85	1,735	255	3.60
TOTAL						314,119		329,060.83	14,946	6,663	2.02
TOTAL PRINCIPAL INVESTMENTS						329,090		344,032.68	14,946	6,669	1.94



ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME
INVESTMENTS

CASH/MONEY ACCOUNTS	Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND		575.00 ✓	575	1.0000	575.00		.04
TOTAL INCOME INVESTMENTS			575		575.00		.04

Income Debit Balance

515.90 ✓

LONG PORTFOLIO

	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	329,665	344,607.68	14,946		6,669	1.94

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
08/03	Rpt Fgn Div		ABB LTD SPON ADR	191.34		
			RPT FGN DIV			
			HOLDING 430.0000			
			PAY DATE 08/03/2009			
08/04	Rpt Fgn Div		HDFC BANK LTD ADR	14.25		
			RPT FGN DIV			
			HOLDING 23.0000			
			PAY DATE 08/04/2009			
08/10	Rpt Fgn Div		CHINA LIFE INS CO SP ADR	68.26		
			RPT FGN DIV			
			HOLDING 135.0000			
			PAY DATE 08/10/2009			
08/13	Rpt Fgn Div		ITAU UNIBANCO BANCO HOLD	1.85		
			SA SPONSORED ADR			

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E08

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

August 01, 2009 - August 31, 2009

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			RPT FGN DIV			
			HOLDING 287.0000			
			PAY DATE 08/13/2009			
08/17	Rpt Fgn Div		TAIWAN S MANUFCTRING ADR	210.53		
			RPT FGN DIV			
			HOLDING 462.0000			
			PAY DATE 08/14/2009			
08/20	Cash in Lieu		TAIWAN S MANUFCTRING ADR		3.18	
			CASH IN LIEU			
			PAYDATE 08/14/09			
08/21	Rpt Fgn Div		PAY DATE 08/14/2009	12.87		
			PETREO BRAS VTG SPD ADR			
			RPT FGN DIV			
			HOLDING 280.0000			
			PAY DATE 08/21/2009			
08/24	Rpt Fgn Div		PETREO BRAS VTG SPD ADR	106.19		
			RPT FGN DIV			
			HOLDING 280.0000			
			PAY DATE 08/24/2009			
08/27	Rpt Fgn Div		TEVA PHARMACTCL INDS ADR	36.19		
			RPT FGN DIV			
			HOLDING 232.0000			
			PAY DATE 08/27/2009			
08/28	Rpt Fgn Div		GOLDCORP INC	1.26		
			RPT FGN DIV			
			HOLDING 84.0000			
			PAY DATE 08/28/2009			
08/31	Rpt Fgn Div		BROOKFIELD ASSET MGMT	51.35		
			INC CL A			
			RPT FGN DIV			

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MERRILL LYNCH TRUST COMPANY
 AGENT OF THE
 ROBERT N. CHANG FOUNDATION
 DATED MARCH 23, 2001

Account Number: 327-74E09



TOTAL MERRILL®

Net Portfolio Value: **\$173,476.90**

Your Financial Advisor:
 TING X O'CONNOR
 5300 STEVENS CREEK BLVD STE120
 SAN JOSE CA 95129
 ting_oconnor@ml.com
 (800) 937-0903

Trust Officer:
 GINA SOUTHGATE
 310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consultants' Investment Manager is HEITMAN REITS

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	5,266.61	2,547.42
Fixed Income	-	-
Equities	168,210.29	154,744.70
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	173,476.90	157,292.12
TOTAL ASSETS	\$173,476.90	\$157,292.12

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$173,476.90	\$157,292.12

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$2,547.42	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Other Debits	-	(882.65)
ML Trust Fees	(221.83)	(1,689.97)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$221.83)	(\$2,572.62)
Net Cash Flow	(\$221.83)	(\$2,572.62)
Dividends/Interest Income	503.77	5,324.91
Security Purchases/Debits	(20,541.76)	(116,175.92)
Security Sales/Credits	22,979.01	107,266.36
Closing Cash/Money Accounts	\$5,266.61	
Securities You Transferred In/Out	-	-

ROBERT N. CHANG FOUNDATION

Account Number: 327-74E09

MERRILL LYNCH CONSULTS SERVICE

August 01, 2009 - August 31, 2009

YOUR INVESTMENT MANAGER - HEITMAN REITS

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	✓ 569.60	569		569.60		
CMA MONEY FUND	4,638.00	4,638	1.0000	4,638.00	2	.04
TOTAL		5,207		5,207.60	2	.04

EQUITIES	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMERICAN CAMPUS CMNTYS INC		ACC	02/04/08	42	28.9983	1,217	26.0100	1,092.42	(125)	57	5.19
			04/30/08	40	30.8425	1,233	26.0100	1,040.40	(193)	54	5.19
			07/02/08	38	28.3234	1,076	26.0100	988.38	(87)	51	5.19
			11/21/08	7	16.1271	112	26.0100	182.07	69	9	5.19
			04/15/09	67	18.6131	1,247	26.0100	1,742.67	495	90	5.19
Subtotal			05/13/09	42	21.3426	896	26.0100	1,092.42	196	57	5.19
				236		5,784		6,138.36	355	319	5.19
		AVB	07/14/04	5	57.7840	288	64.4300	322.15	33	18	5.54
	AVALONBAY COMMUN INC		05/05/05	15	73.1653	1,097	64.4300	966.45	(131)	54	5.54
	RLIT		05/06/05	15	73.0813	1,096	64.4300	966.45	(129)	54	5.54
			06/28/06	6	106.4883	638	64.4300	386.58	(252)	21	5.54
			02/14/07	7	144.7357	1,013	64.4300	451.01	(562)	25	5.54
			02/15/07	6	145.8150	874	64.4300	386.58	(488)	21	5.54
			03/05/07	8	125.5775	1,004	64.4300	515.44	(489)	29	5.54
			05/23/07	11	119.1163	1,310	64.4300	708.73	(601)	39	5.54
			06/07/07	9	123.0488	1,107	64.4300	579.87	(527)	32	5.54
			08/29/07	4	110.1850	440	64.4300	257.72	(183)	14	5.54



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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)											
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%	
AVALONBAY COMMUN INC	AVB	11/01/07	12	115.8616	1,390	64.4300	773.16	(617)	43	5.54	
		11/02/07	5	113.2160	566	64.4300	322.15	(243)	18	5.54	
		03/26/08	6	102.8550	617	64.4300	386.58	(230)	21	5.54	
		02/02/09	5	53.0600	265	64.4300	322.15	56	18	5.54	
		03/20/09	22	45.4536	999	64.4300	1,417.46	417	79	5.54	
Subtotal			136		12,711		8,762.48	(3,946)	486	5.54	
BOSTON PPTYS INC REIT	BXP	01/22/09	41	41.5451	1,703	60.5800	2,483.78	780	82	3.30	
		06/09/09	29	51.0341	1,479	60.5800	1,756.82	276	58	3.30	
Subtotal			70		3,183		4,240.60	1,056	140	3.30	
CAMDEN PPTY TR COM SBI REIT	CPT	01/28/09	28	29.1789	817	36.7000	1,027.60	210	50	4.90	
		01/30/09	49	27.6034	1,352	36.7000	1,798.30	445	88	4.90	
		03/16/09	26	22.6730	589	36.7000	954.20	364	47	4.90	
		07/01/09	14	27.9085	390	36.7000	513.80	123	25	4.90	
		08/21/09	6	35.5600	213	36.7000	220.20	6	11	4.90	
Subtotal			123		3,363		4,514.10	1,148	221	4.90	
CORP OFFICE PPTYS TRUST REIT	OFC	10/01/08	12	39.0050	468	36.8600	442.32	(25)	18	4.04	
		01/13/09	23	25.0226	575	36.8600	847.78	272	34	4.04	
		04/28/09	24	29.7766	714	36.8600	884.64	170	36	4.04	
		05/12/09	41	30.3785	1,245	36.8600	1,511.26	265	61	4.04	
		06/02/09	50	31.1566	1,557	36.8600	1,843.00	285	75	4.04	
Subtotal		08/05/09	20	35.6335	712	36.8600	737.20	24	30	4.04	
		08/12/09	16	37.1362	594	36.8600	589.76	(4)	24	4.04	
			186		5,868		6,855.96	987	277	4.04	
DIAMONDROCK HOSPITALITY CO	DRH	07/10/09	118	5.4021	637	6.8500	808.30	170			
		08/12/09	165	7.3163	1,207	6.8500	1,130.25	(76)			
Subtotal			283		1,844		1,938.55	94			

ROBERT N. CHANG FOUNDATION

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DIGITAL RLTY TR INC	DLR	07/26/07	1	35.1300	35	43.5800	43.58	8	1	3.30
		05/29/08	18	42.4783	764	43.5800	784.44	19	26	3.30
		06/03/08	21	41.0004	861	43.5800	915.18	54	30	3.30
		06/04/08	11	40.9890	450	43.5800	479.38	28	16	3.30
		07/24/08	39	40.3030	1,571	43.5800	1,699.62	127	56	3.30
		11/10/08	10	29.6900	296	43.5800	435.80	138	14	3.30
		11/21/08	27	19.7596	533	43.5800	1,176.66	643	39	3.30
		12/15/08	22	28.0595	617	43.5800	958.76	341	32	3.30
		04/28/09	34	36.9700	1,256	43.5800	1,481.72	224	49	3.30
		07/01/09	21	36.1028	758	43.5800	915.18	157	30	3.30
Subtotal			204		7,146		8,890.32	1,739	294	3.30
EASTGROUP PROPERTIES INC	EGP	03/31/09	7	26.7657	187	37.6400	263.48	76	15	5.52
RLIF		04/14/09	33	31.2984	1,032	37.6400	1,242.12	209	69	5.52
		04/27/09	18	33.4450	602	37.6400	677.52	75	37	5.52
		05/28/09	9	33.8677	304	37.6400	338.76	33	19	5.52
		07/01/09	7	33.6600	235	37.6400	263.48	27	15	5.52
		07/02/09	19	32.6521	620	37.6400	715.16	94	40	5.52
		07/06/09	10	32.0290	320	37.6400	376.40	56	21	5.52
Subtotal			103		3,303		3,876.92	570	214	5.52
EQTY LIFESTYLS PPTYS INC	ELS	12/03/08	3	29.3266	87	40.2500	120.75	32	4	2.98
		12/08/08	17	37.4994	637	40.2500	684.25	46	20	2.98
		12/15/08	14	34.9392	489	40.2500	563.50	74	17	2.98
		01/08/09	19	38.3242	728	40.2500	764.75	36	23	2.98
		04/28/09	19	39.5005	750	40.2500	764.75	14	23	2.98
		05/28/09	17	37.4100	635	40.2500	684.25	48	20	2.98
		06/29/09	27	36.4700	984	40.2500	1,086.75	102	32	2.98
Subtotal			116		4,313		4,669.00	352	139	2.98



ROBERT N. CHANG FOUNDATION

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ESSEX PPTY TR INC COM REIT	ESS	02/06/08	10	102.4660	1,024	74.6100	746.10	(278)	41	5.52
		02/15/08	8	105.2100	841	74.6100	596.88	(244)	33	5.52
		07/23/08	6	120.3816	722	74.6100	447.66	(274)	25	5.52
		09/03/08	8	119.5500	956	74.6100	596.88	(359)	33	5.52
		05/13/09	22	62.9331	1,384	74.6100	1,641.42	256	91	5.52
Subtotal			54		4,929		4,028.94	(899)	222	5.52
EXTRA SPACE STORAGE INC	EXR	07/30/09	87	8.8919	773	9.9000	861.30	87		
		08/10/09	54	9.2327	498	9.9000	534.60	36		
		08/11/09	51	8.9819	458	9.9000	504.90	46		
		08/12/09	79	9.5964	758	9.9000	782.10	23		
Subtotal			271		2,488		2,682.90	192		
FDL R INV TR SBI NEW MD REIT	FRT	11/21/08	49	46.8771	2,296	62.3700	3,056.13	759	129	4.23
		12/29/08	12	58.9775	707	62.3700	748.44	40	32	4.23
		04/24/09	18	55.5205	999	62.3700	1,122.66	123	48	4.23
		06/03/09	32	54.1112	1,731	62.3700	1,995.84	264	84	4.23
		06/29/09	21	51.0485	1,072	62.3700	1,309.77	237	55	4.23
Subtotal			132		6,807		8,232.84	1,423	348	4.23
HCP INC	HCP	12/01/08	89	18.7734	1,670	28.4800	2,534.72	863	164	6.46
		12/09/08	16	24.1656	386	28.4800	455.68	69	29	6.46
		01/22/09	18	22.4861	404	28.4800	512.64	107	33	6.46
		04/07/09	83	18.5262	1,537	28.4800	2,363.84	826	153	6.46
		04/15/09	37	20.1702	746	28.4800	1,053.76	307	68	6.46
		06/26/09	27	21.0766	569	28.4800	768.96	199	50	6.46
Subtotal			270		5,315		7,689.60	2,371	497	6.46
HEALTH CARE REIT INC COM REIT	HCN	10/09/07	7	45.5228	318	42.7100	298.97	(19)	19	6.36
		04/23/08	27	49.2196	1,328	42.7100	1,153.17	(175)	73	6.36
		06/17/08	35	46.8557	1,639	42.7100	1,494.85	(145)	95	6.36
		07/01/08	17	43.0288	731	42.7100	726.07	(5)	46	6.36
		09/05/08	13	47.9100	622	42.7100	555.23	(67)	35	6.36
		12/29/08	11	39.6209	435	42.7100	469.81	33	30	6.36

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HEALTH CARE REIT INC COM	HCN	02/13/09	20	32.6845	653	42.7100	854.20	200	54	6.36
		02/27/09	10	30.8300	308	42.7100	427.10	118	27	6.36
		04/28/09	11	35.1309	386	42.7100	469.81	83	30	6.36
		06/03/09	38	34.3513	1,305	42.7100	1,622.98	317	103	6.36
		08/21/09	24	42.6304	1,023	42.7100	1,025.04	1	65	6.36
Subtotal			213		8,754		9,097.23	341	579	6.36
HIGHWOODS PPTYS INC	HIW	07/30/09	90	25.5082	2,295	29.3700	2,643.30	347	153	5.78
Subtotal		08/12/09	45	30.0995	1,354	29.3700	1,321.65	(32)	77	5.78
HOSPITALITY PPTYS TRUST	HPT	06/19/09	122	11.4677	1,399	18.2200	2,222.84	315	230	5.78
Subtotal		08/12/09	17	17.2241	292	18.2200	309.74	16	823	
HOST HOTELS & RESORTS	HST	04/22/09	139	6.2556	1,691	9.9700	2,532.58	839		
Subtotal		04/27/09	78	6.7935	487	9.9700	777.66	289		
		06/09/09	68	9.7639	461	9.9700	677.96	216		
			89		868	9.9700	887.33	18		
Subtotal			235		1,818		2,342.95	523		
LASALLE HOTEL PPTYS BNI	LHO	03/06/09	90	3.8188	343	16.5500	1,489.50	1,145	4	.24
Subtotal		07/01/09	36	12.4061	446	16.5500	595.80	149	1	.24
		08/12/09	16	16.7318	267	16.5500	264.80	(2)	1	.24
Subtotal			142		1,058		2,350.10	1,292	6	.24
MACK CALI REALTY CORP	CLI	05/21/09	9	23.8188	214	32.0300	288.27	73	16	5.61
Subtotal		07/02/09	73	22.8635	1,669	32.0300	2,338.19	669	131	5.61
		08/05/09	55	30.9290	1,701	32.0300	1,761.65	60	99	5.61
		08/12/09	47	32.0659	1,507	32.0300	1,505.41	(1)	85	5.61
		08/21/09	35	32.5322	1,138	32.0300	1,121.05	(17)	63	5.61
Subtotal			219		6,230		7,014.57	784	394	5.61





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ROBERT N. CHANG FOUNDATION

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NATIONAL RETAIL PTYS INC	NNN	07/02/08	33	20.9190	690	20.5200	677.16	(13)	50	7.30
		04/24/09	37	18.3221	677	20.5200	759.24	81	56	7.30
		06/29/09	45	17.1200	770	20.5200	923.40	153	68	7.30
		08/12/09	49	20.8136	1,019	20.5200	1,005.48	(14)	74	7.30
Subtotal			164		3,158		3,365.28	207	246	7.30
NATIONWIDE HLTH PTYS REIT	NHP	09/28/07	19	30.2305	574	31.8800	605.72	31	33	5.52
		10/31/07	15	30.8833	463	31.8800	478.20	14	26	5.52
		03/19/09	26	22.1961	577	31.8800	828.88	251	46	5.52
		08/21/09	54	31.9103	1,723	31.8800	1,721.52	(1)	95	5.52
Subtotal			114		3,337		3,634.32	295	201	5.52
PROLOGIS REIT	PLD	02/24/09	235	6.3539	1,493	11.1200	2,613.20	1,120	141	5.39
		03/24/09	70	6.2790	439	11.1200	778.40	338	42	5.39
		08/10/09	88	10.4930	923	11.1200	978.56	55	53	5.39
Subtotal			393		2,856		4,370.16	1,513	236	5.39
PS BUSINESS PARKS INC REIT	PSB	01/09/09	32	42.4315	1,357	52.9300	1,693.76	335	56	3.32
		04/22/09	13	44.0192	572	52.9300	688.09	115	23	3.32
		04/28/09	9	42.8933	386	52.9300	476.37	90	16	3.32
		08/12/09	13	48.0307	624	52.9300	688.09	63	23	3.32
Subtotal			67		2,940		3,546.31	603	118	3.32
PUBLIC STORAGE \$0.10 REIT	PSA	04/09/07	14	96.3178	1,348	70.5500	987.70	(360)	31	3.11
		04/16/07	12	94.7241	1,136	70.5500	846.60	(290)	26	3.11
		05/11/07	19	88.0557	1,673	70.5500	1,340.45	(332)	42	3.11
		05/08/08	4	91.8275	367	70.5500	282.20	(85)	9	3.11
		11/07/08	9	74.1566	667	70.5500	634.95	(32)	20	3.11
		11/13/08	7	69.1185	483	70.5500	493.85	10	15	3.11
		11/19/08	11	61.6209	677	70.5500	776.05	98	24	3.11
		12/02/08	30	59.8916	1,796	70.5500	2,116.50	319	66	3.11
		12/29/08	19	71.7152	1,362	70.5500	1,340.45	(22)	42	3.11
		07/20/09	2	67.0500	134	70.5500	141.10	7	4	3.11
Subtotal			127		9,648		8,959.85	(687)	279	3.11

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description					Cost Basis							
REGENCY CENTERS CORP REIT		REG	10/10/07	1	79.5200		79	33.5500	33.55	(45)	2	5.51
			11/20/08	39	25.8456		1,007	33.5500	1,308.45	300	72	5.51
			11/21/08	10	25.2600		252	33.5500	335.50	82	19	5.51
			03/06/09	27	21.2492		573	33.5500	905.85	332	50	5.51
			04/14/09	25	33.1984		829	33.5500	838.75	8	46	5.51
Subtotal				102			2,743		3,422.10	677	189	5.51
SIMON PROPERTY GROUP DEL REIT		SPG	10/07/04	19	55.5384		1,055	63.6200	1,208.78	153	46	3.77
			10/12/04	59	55.9559		3,301	63.6200	3,753.58	452	142	3.77
			10/14/04	26	56.4546		1,467	63.6200	1,654.12	186	62	3.77
			10/26/04	24	57.0925		1,370	63.6200	1,526.88	156	58	3.77
			12/13/04	21	64.9076		1,363	63.6200	1,336.02	(27)	50	3.77
			05/17/06	8	79.7562		638	63.6200	508.96	(129)	19	3.77
			06/25/07	7	94.6428		662	63.6200	445.34	(217)	17	3.77
			10/17/07	14	98.1121		1,373	63.6200	890.68	(482)	34	3.77
			10/18/07	5	98.3040		491	63.6200	318.10	(173)	12	3.77
			12/04/07	5	94.7200		473	63.6200	318.10	(155)	12	3.77
			10/01/08	28	93.3978		2,615	63.6200	1,781.36	(833)	67	3.77
			10/15/08	27	66.1385		1,785	63.6200	1,717.74	(68)	65	3.77
			03/20/09	6	33.9383		203	63.6200	381.72	178	14	3.77
			05/13/09	41	48.4968		1,988	63.6200	2,608.42	620	98	3.77
			05/27/09	21	50.0300		1,050	63.6200	1,336.02	285	50	3.77
			05/29/09	11	51.9527		571	63.6200	699.82	128	26	3.77
			06/24/09	2	52.8750		105	63.6200	127.24	21	5	3.77
			07/20/09	6	51.8016		310	63.6200	381.72	70	14	3.77
Subtotal				330			20,828		20,994.60	165	792	3.77
TANGER FACTORY OUTLET CEN REIT		SKT	04/28/09	35	34.0902		1,193	37.6200	1,316.70	123	54	4.06
			05/27/09	22	30.7000		675	37.6200	827.64	152	34	4.06
Subtotal				57			1,868		2,144.34	275	87	4.06
UDR INC		UDR	07/01/09	202	10.6754		2,156	12.7900	2,583.58	427	145	5.62





ROBERT N. CHANG FOUNDATION

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VENTAS INC REIT	VTR	10/15/07	7	44.5371	311	39.2100	274.47	(37)	14	5.22
		01/03/08	11	44.6300	490	39.2100	431.31	(59)	23	5.22
		09/03/08	5	45.2460	226	39.2100	196.05	(30)	10	5.22
		09/04/08	34	44.5344	1,514	39.2100	1,333.14	(181)	70	5.22
		10/10/08	26	32.9088	855	39.2100	1,019.46	163	53	5.22
		10/22/08	33	35.0327	1,156	39.2100	1,293.93	137	68	5.22
		02/18/09	6	22.9283	137	39.2100	235.26	97	12	5.22
		04/06/09	22	25.2427	555	39.2100	862.62	307	45	5.22
Subtotal			144		5,247		5,646.24	397	295	5.22
VORNADO REALTY TRUST COM REIT	VNO	04/21/06	5	97.6940	488	57.5200	287.60	(200)	13	4.52
		11/21/06	19	123.0921	2,338	57.5200	1,092.88	(1,245)	49	4.52
		05/23/07	21	114.1471	2,397	57.5200	1,207.92	(1,189)	55	4.52
		07/13/07	9	113.0633	1,017	57.5200	517.68	(499)	23	4.52
		07/16/07	5	114.4540	572	57.5200	287.60	(284)	13	4.52
		05/22/08	10	94.5810	945	57.5200	575.20	(370)	26	4.52
		11/21/08	15	40.9286	613	57.5200	862.80	248	39	4.52
		02/11/09	22	48.8245	1,074	57.5200	1,265.44	191	57	4.52
		03/16/09	2	32.0750	64	57.5200	115.04	50	5	4.52
		06/16/09	1	48.1000	48	57.5200	57.52	9	3	4.52
Subtotal			109		9,560		6,269.68	(3,289)	283	4.52
WASH R E INV TR SBI \$01 REIT	WRE	10/08/08	16	32.2856	516	26.9600	431.36	(85)	28	6.41
		10/22/08	31	26.9248	834	26.9600	835.76	1	54	6.41
		10/23/08	24	26.1745	628	26.9600	647.04	18	42	6.41
		04/22/09	57	22.0647	1,257	26.9600	1,536.72	279	99	6.41
Subtotal			128		3,237		3,450.88	213	221	6.41
TOTAL					157,847		168,210.29	10,332	7,460	4.43
TOTAL PRINCIPAL INVESTMENTS					163,054		173,417.89	10,332	7,461	4.30

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E09

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

August 01, 2009 - August 31, 2009

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND	568.00	568	1.0000	568.00		.04
TOTAL INCOME INVESTMENTS		568		568.00		.04

Income Debit Balance

508.99 ✓

LONG PORTFOLIO

Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
163,622	173,985.89	10,332		7,462	4.29
TOTAL PRINCIPAL/INCOME INVESTMENTS					

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
08/14	Dividend		NATIONAL RETAIL PTYS INC	43.13		
			DIVIDEND			
			HOLDING 115.0000			
			PAY DATE 08/14/2009			
08/14	Dividend		TANGER FACTORY OUTLT CEN	21.80		
			REIT			
			DIVIDEND			
			HOLDING 57.0000			
			PAY DATE 08/14/2009			
08/19	Dividend		HCP INC	161.46		
			DIVIDEND			
			HOLDING 351.0000			
			PAY DATE 08/19/2009			

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MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT N. CHANG FOUNDATION
DATED MARCH 23, 2001

Account Number: 327-74E10



TOTAL MERRILL°

Net Portfolio Value: **\$501,824.29**

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

Your Consults' Investment Manager is LORD ABBETT CONVRT

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	31,045.38	24,357.74
Fixed Income	42,179.42	40,809.15
Equities	426,587.93	427,976.79
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	499,812.73	493,143.68
Estimated Accrued Interest	2,011.56	1,588.17
TOTAL ASSETS	\$501,824.29	\$494,731.85

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$501,824.29	\$494,731.85

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$24,357.74	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	(1,275.83)
Other Debits	(738.57)	(5,542.07)
ML Trust Fees	-	-
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(738.57)	(6,817.90)
Net Cash Flow	(738.57)	(6,817.90)
Dividends/Interest Income	885.28	9,941.68
Security Purchases/Debits	(32,463.45)	(248,223.48)
Security Sales/Credits	39,004.38	247,193.23
Closing Cash/Money Accounts	\$31,045.38	
Securities You Transferred In/Out	-	-

Account Number: 327-74E10

August 01, 2009 - August 31, 2009

To assist in monitoring and evaluating your portfolio's performance, the Asset Information and Measurement Service (AIM) has been delivered to you on a quarterly basis each year. Should you have any questions regarding this report, please contact your Financial Advisor.

CASH/MONEY ACCOUNTS				Total	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
Description	Quantity	Cost Basis						
CASH	792.16	792				792.16		
CMA MONEY FUND	30,158.00	30,158		1.0000	30,158.00	12	.04	
TOTAL		30,950			30,950.16	12	.04	

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CORPORATE BONDS (continued)										
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%	
NATIONAL CITY CORP ²	06/23/09	8,000	7,776	100.0000	8,000.00	224	24.00	320	4.00	
CONV GLB 04.000% FEB 01 2011										
MOODY'S: A3 S&P: A CUSIP: 635405AW3										
NABORS INDUSTRIES INC ²	12/17/08	8,000	6,534	94.7500	7,580.00	1,045	21.52	75	.99	
CONV COMP GUARNT GLB 00.940% MAY 15 2011										
MOODY'S: *** S&P: BBB+ CUSIP: 629568AP1										
Δ EMC CORP ²	03/09/07	9,000	9,211	116.2500	10,462.50	1,250	38.06	157	1.50	
CONV 01.750% DEC 01 2011										
MOODY'S: *** S&P: A CUSIP: 268648AK8										
ORIGINAL UNIT/TOTAL COST: 104.8931/9,440.38										
EMC CORP ²	02/23/09	4,000	3,931	116.2500	4,650.00	718	16.92	70	1.50	
Subtotal										
		13,000	13,142		15,112.50	1,968	54.98	227	1.50	
Δ NEWMONT MINING CORP ²	03/03/09	4,000	4,437	115.3750	4,615.00	177	4.33	120	2.60	
CONV COMPANY GUARNT 03.000% FEB 15 2012										
MOODY'S: *** S&P: BBB+ CUSIP: 651639AK2										
ORIGINAL UNIT/TOTAL COST: 113.2082/4,528.33										
Δ BORGWARNER, INC. ²	08/11/09	4,000	4,961	120.7500	4,830.00	(131)	54.06	140	2.89	
3.50% CONVERTIBLE SENIOR DUE APRIL 15, 2012										
MOODY'S: *** S&P: BBB- CUSIP: 099724AF3										
ORIGINAL UNIT/TOTAL COST: 124.5000/4,980.00										
Δ INGERSOLL-RAND CO LTD ²	04/24/09	3,000	3,980	184.0000	5,520.00	1,539	53.25	135	2.44	
CONV COMPANY GUARNT 04.500% APR 15 2012										
MOODY'S: BAA1 S&P: BBB+ CUSIP: 45687AAD4										
ORIGINAL UNIT/TOTAL COST: 137.4480/4,123.44										
Δ INGERSOLL-RAND CO LTD ²	04/27/09	1,000	1,342	184.0000	1,840.00	497	17.75	45	2.44	
ORIGINAL UNIT/TOTAL COST: 139.1710/1,391.71										
Subtotal		4,000	5,322		7,360.00	2,036	71.00	180	2.44	

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

CORPORATE BONDS (continued)	Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
NII HOLDINGS INC ²		01/25/08	1,000	854	84.7500	847.50	(7)	6.34	31	3.68
CONV GLB 03 125% JUN 15 2012										
MOODY'S: *** S&P: B+ CUSIP: 62913FAJ1										
NII HOLDINGS INC ²		01/28/08	2,000	1,707	84.7500	1,695.00	(12)	12.67	63	3.68
NII HOLDINGS INC ²		01/29/08	5,000	4,284	84.7500	4,237.50	(47)	31.68	156	3.68
NII HOLDINGS INC ²		01/30/08	1,000	865	84.7500	847.50	(17)	6.34	31	3.68
Subtotal			9,000	7,712		7,627.50	(83)	57.03	281	3.68
GENERAL CABLE CORP ²		02/24/09	3,000	2,062	84.3750	2,531.25	468	11.08	30	1.18
CONV COMPANY GUARNT 01.000% OCT 15 2012										
MOODY'S: B1 S&P: B+ CUSIP: 369300AK4										
GENERAL CABLE CORP ²		03/02/09	5,000	3,450	84.3750	4,218.75	768	18.47	50	1.18
Subtotal			8,000	5,512		6,750.00	1,236	29.55	80	1.18
SUNTECH POWER HLDGS CO ²		06/22/09	4,000	2,932	74.7500	2,990.00	57	54.33	120	4.01
CONV GLB 03 000% MAR 15 2013										
MOODY'S: *** S&P: *** CUSIP: 86800CAE4										
SUNTECH POWER HLDGS CO ²		07/20/09	5,000	3,853	74.7500	3,737.50	(115)	67.92	150	4.01
SUNTECH POWER HLDGS CO ²		08/11/09	3,000	2,368	74.7500	2,242.50	(126)	40.75	90	4.01
Subtotal			12,000	9,154		8,970.00	(184)	163.00	360	4.01
Δ GILIEAD SCIENCES INC ²		07/18/08	3,000	3,981	125.8750	3,776.25	(205)	6.09	19	.49
CONV 00.625% MAY 01 2013										
MOODY'S: *** S&P: *** CUSIP: 375558AH6										
ORIGINAL UNIT/TOTAL COST: 144.5180/4,335.54										
Δ GILIEAD SCIENCES INC ²		11/11/08	5,000	5,866	125.8750	6,293.75	427	10.16	31	.49
ORIGINAL UNIT/TOTAL COST: 121.4320/6,071.60										
Subtotal			8,000	9,848		10,070.00	222	16.25	50	.49
NETAPP INC. ²		08/11/09	5,000	4,924	98.8750	4,943.75	19	21.15	88	1.76
1.75% CONV SENIOR NOTES DUE JUNE 1, 2013										
MOODY'S: *** S&P: *** CUSIP: 64110DAB0										

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

Corporate Bonds (continued)	Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
ADC TELECOMMUNICATION IN 2	01/22/07	8,000	7,700	77.6250	6,210.00					
CONV SUB NOTES FLT% JUN 15 2013										
MOODY'S: *** S&P: *** CUSIP: 000886AB1										
ADC TELECOMMUNICATION IN 2	10/19/07	5,000	4,803	77.6250	3,881.25					
ADC TELECOMMUNICATION IN 2	11/15/07	4,000	3,760	77.6250	3,105.00					
Subtotal		17,000	16,263		13,196.25					
Δ MOLSON COORS BREWING CO 2	06/15/07	4,000	4,072	111.3750	4,455.00		382	7.78	100	2.24
CONV COMPANY GUARNT 02.500% JUL 30 2013										
MOODY'S: *** S&P: BBB- CUSIP: 60871RA18										
ORIGINAL UNIT/TOTAL COST: 102.7550/4,110.20										
Δ MOLSON COORS BREWING CO 2	11/06/07	4,000	4,557	111.3750	4,455.00		(102)	7.78	100	2.24
ORIGINAL UNIT/TOTAL COST: 121.0000/4,840.00										
MOLSON COORS BREWING CO 2	10/31/08	3,000	2,837	111.3750	3,341.25		504	5.83	75	2.24
Δ MOLSON COORS BREWING CO 2	11/07/08	1,000	1,032	111.3750	1,113.75		81	1.94	25	2.24
ORIGINAL UNIT/TOTAL COST: 103.8750/1,038.75										
Subtotal		12,000	12,499		13,365.00		865	23.33	300	2.24
Δ DANAEHER CORP 2	08/28/06	4,000	3,905	89.3750	3,575.00		(330)			
CONV ZERO% JAN 22 2021										
MOODY'S: A2 S&P: A+ CUSIP: 235851AF9										
ORIGINAL UNIT/TOTAL COST: 97.1160/3,884.64										
Δ HASBRO INC 2	12/16/08	4,000	5,605	133.0000	5,320.00		(285)	26.58	110	2.06
CONV GLB 02.750% DEC 01 2021										
MOODY'S: BAA2 S&P: BBB CUSIP: 418056AN7										
ORIGINAL UNIT/TOTAL COST: 133.3420/5,333.68										
Δ HASBRO INC 2	05/11/09	4,000	5,173	133.0000	5,320.00		146	26.58	110	2.06
ORIGINAL UNIT/TOTAL COST: 126.3937/5,055.75										
Subtotal		8,000	10,778		10,640.00		(139)	53.16	220	2.06

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

Corporate Bonds (continued)	Quantity	Acquired	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Interest	Estimated Annual Income	Current Yield%
^ BEST BUY 2	4,000	05/12/09	4,089	99.0000	3,960.00	(129)	10.75	90	2.27
CONV COMP GUARNT REG S 02 250% JAN 15 2022									
MOODY'S: BAA3 S&P: BB+ CUSIP: 086516AF8									
ORIGINAL UNIT/TOTAL COST: 99,2500/3,970.00									
^ BEST BUY 2	4,000	06/19/09	4,012	99.0000	3,960.00	(52)	10.75	90	2.27
CONV COMP GUARNT REG S 02 250% JAN 15 2022									
MOODY'S: BAA3 S&P: BB+ CUSIP: 086516AF8									
ORIGINAL UNIT/TOTAL COST: 99,2500/3,970.00									
Subtotal	8,000		8,101		7,920.00	(181)	21.50	180	2.27
INTERPUBLIC GROUP COS 2	4,000	08/11/09	3,682	91.7500	3,670.00	(12)	76.97	170	4.63
CONV GLB 04 250% MAR 15 2023									
MOODY'S: BAA3 S&P: B+ CUSIP: 460690BA7									
^ TEVA PHARMACEUT FIN BV 2	4,000	12/17/08	5,024	148.5000	5,940.00	915	.75	10	.16
CONV COMP GUARNT SER B 00 250% FEB 01 2024									
MOODY'S: *** S&P: BBB+ CUSIP: 88164RAB3									
ORIGINAL UNIT/TOTAL COST: 126.9835/5,079.34									
^ TEVA PHARMACEUT FIN BV 2	4,000	05/27/09	5,310	148.5000	5,940.00	629	.75	10	.16
CONV COMP GUARNT SER B 00 250% FEB 01 2024									
MOODY'S: *** S&P: BBB+ CUSIP: 88164RAB3									
ORIGINAL UNIT/TOTAL COST: 126.9835/5,079.34									
Subtotal	8,000		10,335		11,880.00	1,544	1.50	20	.16
^ FISHER SCIENTIFIC INTL 2	2,000	02/23/06	2,147	126.8750	2,537.50	390	31.96	65	2.56
CONV COMPANY GUARNT 03 250% MAR 01 2024									
MOODY'S: BAA3 S&P: BBB+ CUSIP: 338032AX3									
ORIGINAL UNIT/TOTAL COST: 109.2295/2,184.59									
^ FISHER SCIENTIFIC INTL 2	6,000	12/15/06	7,536	126.8750	7,612.50	76	95.87	195	2.56
CONV COMPANY GUARNT 03 250% MAR 01 2024									
MOODY'S: BAA3 S&P: BBB+ CUSIP: 338032AX3									
ORIGINAL UNIT/TOTAL COST: 109.2295/2,184.59									
Subtotal	8,000		9,683		10,150.00	466	127.83	260	2.56
^ SEACOR HOLDINGS INC 2	2,000	06/19/09	2,218	108.2500	2,165.00	(53)	11.66	58	2.65
CONV 02.875% DEC 15 2024									
MOODY'S: *** S&P: *** CUSIP: 811904AJ0									
ORIGINAL UNIT/TOTAL COST: 109.9630/2,199.26									

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

CORPORATE BONDS (continued)										
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%	
^ SEACOR HOLDINGS INC ²	06/22/09	2,000	2,176	108.2500	2,165.00	(11)	11.66	58	2.65	
ORIGINAL UNIT/TOTAL COST: 107.8750/2,157.50										
Subtotal		4,000	4,395		4,330.00	(64)	23.32	115	2.65	
Δ VORNADO REALTY L.P. ²	08/11/09	8,000	8,123	101.1250	8,090.00	(33)	114.53	310	3.83	
CONV 03.875% APR 15 2025										
MOODY'S: BAA2 S&P: BBB CUSIP: 929043AC1										
ORIGINAL UNIT/TOTAL COST: 101.5511/8,124.09										
^ USD INVITROGEN CORP ²	03/11/09	1,000	948	109.5000	1,095.00	146	6.59	33	2.96	
CONV 1+4A GLB 03.250% JUN 15 2025										
MOODY'S: *** S&P: BB+ CUSIP: 46185RAM2										
ORIGINAL UNIT/TOTAL COST: 93.1250/931.25										
^ USD INVITROGEN CORP ²	03/27/09	7,000	6,883	109.5000	7,665.00	781	46.13	228	2.96	
ORIGINAL UNIT/TOTAL COST: 96.7638/6,773.41										
^ USD INVITROGEN CORP ²	05/19/09	4,000	4,004	109.5000	4,380.00	375	26.36	130	2.96	
ORIGINAL UNIT/TOTAL COST: 99.0525/3,962.10										
Subtotal		12,000	11,836		13,140.00	1,302	79.08	390	2.96	
Δ ALLERGAN INC ²	11/30/07	4,000	4,732	109.5000	4,380.00	(352)	24.50	60	1.36	
CONV GLB 01.500% APR 01 2026										
MOODY'S A3 S&P: A- CUSIP: 018490ALG										
ORIGINAL UNIT/TOTAL COST: 120.4180/4,816.72										
Δ ALLERGAN INC ²	05/19/09	4,000	4,103	109.5000	4,380.00	276	24.50	60	1.36	
ORIGINAL UNIT/TOTAL COST: 102.6250/4,105.00										
Subtotal		8,000	8,835		8,760.00	(76)	49.00	120	1.36	
UNITED AUTO GROUP INC	08/20/08	1,000	910	101.7500	1,017.50	107	14.29	35	3.43	
SENIOR CONV SUB NOTES DUE APR 01 2026										
MOODY'S: CAA1< S&P: B- CUSIP: 909440AH2										
UNITED AUTO GROUP INC	11/05/08	3,000	1,650	101.7500	3,052.50	1,402	42.87	105	3.43	
Subtotal		4,000	2,560		4,070.00	1,509	57.16	140	3.43	

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
VORNADO REALTY TRUST 2 CONV COMPANY GUARNT 03.G25% NOV 15 2026 MOODY'S: BAA2 S&P: BBB CUSIP: 929043AE7	08/21/07	2,000	1,905	94.6250	1,892.50	(12)	20.74	73	3.83
VORNADO REALTY TRUST 2 02/06/08		2,000	1,858	94.6250	1,892.50	33	20.74	73	3.83
VORNADO REALTY TRUST 2 01/30/09		4,000	3,280	94.6250	3,785.00	505	41.49	145	3.83
Subtotal		8,000	7,043		7,570.00	526	82.97	290	3.83
ON SEMICONDUCTOR 2 2.625% SR SUB CONV NOTES DUE DECEMBER 15 2026 MOODY'S: *** S&P: B+ CUSIP: 682189AG0	05/15/09	4,000	3,384	103.1250	4,125.00	740	21.29	105	2.54
ON SEMICONDUCTOR 2 06/18/09		4,000	3,583	103.1250	4,125.00	541	21.29	105	2.54
Subtotal		8,000	6,967		8,250.00	1,281	42.58	210	2.54
^ TECH DATA CORP 2 CONV DEFINTURES 02.750% DEC 15 2026 MOODY'S: BAA2 S&P: BBB- CUSIP: 878237AE6 ORIGINAL UNIT/TOTAL COST: 96.0515/6,723.61	05/20/08	7,000	7,139	99.5000	6,965.00	(174)	39.03	193	2.76
^ TECH DATA CORP 2 05/22/08		5,000	5,119	99.5000	4,975.00	(144)	27.88	138	2.76
ORIGINAL UNIT/TOTAL COST: 96.5116/4,825.58 Subtotal		12,000	12,258		11,940.00	(318)	66.91	330	2.76
WESCO INTERNATIONAL INC 2 CONV COMP GUARNT GLB 06.000% SEP 15 2029 MOODY'S: *** S&P: B CUSIP: 95082PAH8	2/23/09	3,000	2,983	110.6250	3,318.75		50	180	5.42
EASTMAN KODAK CO 2 CONV 03.375% OCT 15 2033 MOODY'S: CAA1 S&P: CCC+ CUSIP: 277461BE8	03/19/08	6,000	5,760	91.2500	5,475.00	(285)	74.81	203	3.69
EASTMAN KODAK CO 2 05/02/08		6,000	5,760	91.2500	5,475.00	(285)	74.81	203	3.69
EASTMAN KODAK CO 2 06/18/09		4,000	3,260	91.2500	3,650.00	390	49.88	135	3.69
Subtotal		16,000	14,780		14,600.00	(180)	199.50	540	3.69

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
^ CHESAPEAKE ENERGY CORP ²	05/08/09	4,000	3,786	90.8750	3,635.00	(151)	31.47	110	3.02
CONV COMPANY GUARNT 02.750% NOV 15 2035									
MOODY'S: BA3 S&P: BB CUSIP: 165167BW6									
ORIGINAL UNIT/TOTAL COST: 93,0940/3,723.76									
^ CHESAPEAKE ENERGY CORP ²	05/21/09	4,000	3,573	90.8750	3,635.00	61	31.47	110	3.02
ORIGINAL UNIT/TOTAL COST: 87,9805/3,519.22									
Subtotal									
^ INTEL CORP ²	05/23/07	3,000	3,106	90.2500	2,707.50	(399)	17.95	89	3.26
CONV JR SUBORDINATED 02.950% DEC 15 2035									
MOODY'S: *** S&P: A- CUSIP: 458140AD2									
ORIGINAL UNIT/TOTAL COST: 94,4143/2,832.43									
^ INTEL CORP ²	09/06/07	5,000	5,624	90.2500	4,512.50	(1,111)	29.91	148	3.26
ORIGINAL UNIT/TOTAL COST: 104,4000/5,220.00									
^ INTEL CORP ²	03/31/09	4,000	3,408	90.2500	3,610.00	201	23.93	118	3.26
ORIGINAL UNIT/TOTAL COST: 83,4460/3,337.84									
^ INTEL CORP ²	05/11/09	4,000	3,487	90.2500	3,610.00	122	23.93	118	3.26
ORIGINAL UNIT/TOTAL COST: 85,8967/3,435.87									
Subtotal									
^ BECKMAN COULTER INC ²	10/22/07	4,000	4,883	112.1250	4,485.00	(398)	20.28	100	2.22
CONV 02.500% DEC 15 2036									
MOODY'S: BAA3 S&P: BBB CUSIP: 075811AD1									
ORIGINAL UNIT/TOTAL COST: 116,3360/4,653.40									
^ BECKMAN COULTER INC ²	09/11/08	4,000	4,711	112.1250	4,485.00	(226)	20.28	100	2.22
ORIGINAL UNIT/TOTAL COST: 114,6500/4,586.00									
Subtotal									
Δ TRANSOCEAN INC ²	12/19/07	3,000	3,166	97.2500	2,917.50	(248)	9.89	49	1.67
CONV SER A 01.625% DEC 15 2037									
MOODY'S: BAA2 S&P: BBB+ CUSIP: 893830AU3									
ORIGINAL UNIT/TOTAL COST: 105,8750/3,176.25									

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
Δ TRANSOCEAN INC ²	01/25/08	5,000	5,346	97.2500	4,862.50	(483)	16.48	81	1.67
ORIGINAL UNIT/TOTAL COST: 107.3260/5,366.30									
Δ TRANSOCEAN INC ²	05/01/08	9,000	9,844	97.2500	8,752.50	(1,092)	29.66	146	1.67
ORIGINAL UNIT/TOTAL COST: 109.8432/9,885.89									
TRANSOCEAN INC ²	05/27/09	7,000	6,571	97.2500	6,807.50	236	23.07	114	1.67
Subtotal		24,000	24,928		23,340.00	(1,587)	79.10	390	1.67
PROLOGIS ²	05/22/08	9,000	8,873	80.8750	7,278.75	(1,594)	67.59	236	3.24
CONV 02.625% MAY 15 2038									
MOODY'S: *** S&P: BBB- CUSIP: 743410AS1									
PROLOGIS ²	03/19/09	3,000	1,440	80.8750	2,426.25	986	22.53	79	3.24
PROLOGIS ²	03/30/09	4,000	1,935	80.8750	3,235.00	1,300	30.04	105	3.24
Subtotal		16,000	12,248		12,940.00	692	120.16	420	3.24
Δ OMNICOM GROUP INC ²	09/25/06	6,000	7,490	98.3750	5,902.50	(1,587)			
CONV NOTES ZERO% JUL 01 2038									
MOODY'S: BAA1 S&P: A- CUSIP: 681919AT3									
ORIGINAL UNIT/TOTAL COST: 100.9500/6,057.00									
Δ OMNICOM GROUP INC ²	03/12/07	7,000	9,084	98.3750	6,886.25	(2,198)			
ORIGINAL UNIT/TOTAL COST: 109.4542/7,661.80									
Δ OMNICOM GROUP INC ²	05/12/09	3,000	2,903	98.3750	2,951.25	48			
ORIGINAL UNIT/TOTAL COST: 94.1250/2,823.75									
Subtotal		16,000	19,478		15,740.00	(3,737)			
² Total Convertible Securities		343,000	343,655		346,788.75	5,862	1,954.40	7,903	2.51
(included in Equities asset allocation)									
TOTAL		4,000	2,560		4,070.00	1,509	57.16	140	3.44

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

TOTAL MERRILL®

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

PREFERRED STOCKS										
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%	
BUNGE LIMITED	02/11/09	5	2,477	635.0000	3,175.00	697		256	8.07	
CUM PFD CUM PFD										
MOODY'S: *** S&P: BB CINS: G16962113										
Ø FPL GROUP INC	06/24/09	179	9,410	51.3750	9,196.12	(214)				
SERILS CONV PFD STOCK										
MOODY'S: *** S&P: *** CUSIP: 302571609										
ORIGINAL UNIT/TOTAL COST: 52.5120/9,399.65										
SCHERING PLOUGH CORP	10/09/07	20	5,646	242.3000	4,846.00	(800)		300	6.19	
CONV NEW MONEY PFD STK										
MOODY'S: BAA3 S&P: BBB CUSIP: 806605705										
SCHERING PLOUGH CORP	11/18/08	25	3,741	242.3000	6,057.50	2,316		375	6.19	
SCHERING PLOUGH CORP	01/05/09	11	1,975	242.3000	2,665.30	690		165	6.19	
SCHERING PLOUGH CORP	06/17/09	5	1,060	242.3000	1,211.50	151		75	6.19	
SCHERING PLOUGH CORP	06/18/09	16	3,453	242.3000	3,876.80	423		240	6.19	
Subtotal		77	15,875		18,657.10	2,780		1,155	6.19	
SIMON PROPERTY GROUP LP	07/02/09	126	5,770	56.2000	7,081.20	1,310		378	5.33	
NLWM 06.000%										
MOODY'S: BAA1 S&P: BBB CUSIP: 828806802										
TOTAL		387	33,534		38,109.42	4,573		1,789	4.70	

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
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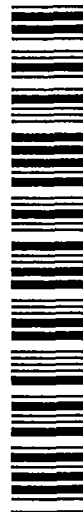
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Account Number:327-74E10

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Δ LUCENT TECH CAP TRUST CONVERTIBLE 7.75% PFD STK	LUTHP	05/31/07 06/27/07	6 4	1,027.9966 1,023.3550	6,167 4,093	730.0000 730.0000	4,380.00 2,920.00	(1,787) (1,173)	465 310	10.61 10.61
ORIGINAL UNIT/TOTAL COST: 30 3116/6,217.87										
Subtotal			5 15	966.3100	4,831 15,092	730.0000	3,650.00 10,950.00	(1,181) (4,141)	388 1,163	10.61 10.61
MYLAN INC 6.50%	MYLNP	02/24/09 05/08/09	4 5	841.2500 870.4980	3,365 4,352	956.4800 956.4800	3,825.92 4,782.40	460 429	260 325	6.79 6.79
MAND CONV PDF STOCK										
Subtotal			9 4		7,717 3,874		8,608.32 3,975.00	889 100	585 65	6.79 1.64
^ NEWS CORP FINANCE TR II CNV PFD STK 0.750%	NWSCZ	02/10/09	4	968.7325		993.7500				
ORIGINAL UNIT/TOTAL COST: 938.8100/3,755.24										
VALE CAPITAL LTD SEIRES 1 RIO 05.500%	CJA	07/09/07 07/10/07	17 148	52,0317 51,2750	884 7,588	39.9790 39.9790	679.64 5,916.89	(204) (1,671)	47 407	6.87 6.87
Subtotal			15 48 228	27,5540 27,2114	413 1,306 10,192	39.9790 39.9790	599.68 1,918.99 9,115.20	186 612 (1,077)	41 132 627	6.87 6.87 6.87
WELLS FARGO & CO NEW 7.5% PERP CONV PFD STK	WFCPRL	08/12/09	4	832.7725	3,331	852.5000	3,410.00	78	300	8.79

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
XL CAPITAL LTD	XLPRY	08/12/09	215	23.4984	5,052	27.2500	5,858.75	806	578	9.86
CONV NLW MONEY										
10.750% AUG 15 2011										
TOTAL					83,997		79,799.18	(4,200)	6,354	7.96
TOTAL PRINCIPAL INVESTMENTS					491,714		499,717.51	7,744	16,199	3.47

Notes

Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

Convertible securities.

Contingent Payment Debt Instrument (CPDI) - Gain recognized on the sale, exchange, or retirement of a CPDI is treated as ordinary interest income. Loss is treated as ordinary loss to the extent the holder's total OID inclusions (including any positive adjustments) with respect to the instrument exceed the total net negative adjustments. Any additional loss is treated as capital loss. Thus, you should be careful not to treat gains or ordinary losses from a CPDI as capital when performing year-end tax planning. Please consult your tax advisor for more information.

Debt Instruments purchased at a premium show amortization Debt Instruments purchased at a discount show accretion

Total values exclude N/A items

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security,

Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND	791.00	791	1.0000	791.00		.04
TOTAL INCOME INVESTMENTS		791		791.00		.04

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS



TOTAL MERRILL*

August 01, 2009 - August 31, 2009

Income Debit Balance		695.78						
LONG PORTFOLIO			Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS			492,505	500,508.51	7,744	2,011.56	16,199	3.46

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Income		Principal		Income	
Date	Transaction Type	Quantity	Description	Cash	Year To Date	Cash	Year To Date	Cash	Year To Date
08/03	Interest Credit		AMGEN INC	7.50					
			SR CONVERT NOTES						
			DUE FEBRUARY 1 2011						
			INTEREST CREDIT						
			PAY DATE 08/01/2009						
			NATIONAL CITY CORP						
08/03	Interest Credit		CONV GLB	160.00					
			04.000% FEB 01 2011						
			INTEREST CREDIT						
			PAY DATE 08/01/2009						
			TEVA PHARMACEUT FIN BV						
08/03	Interest Credit		CONV COMP GUARNT SER B	10.00					
			00.250% FEB 01 2024						
			INTEREST CREDIT						
			PAY DATE 08/01/2009						
			DANAHER CORP.						
08/06	Interest Credit		CONV	1.74					
			ZERO% JAN 22 2021						
			INTEREST CREDIT						
			PAY DATE 07/31/2009						

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ROBERT N. CHANG FOUNDATION

Account Number: 327-74E10

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

August 01, 2009 August 31, 2009

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
08/14	Accrd Int Paid		BORGWARNER, INC.	(48.61)		
			3.50% CONVERTIBLE SENIOR			
			DUE APRIL 15, 2012			
			BUY ACCRUED INT			
			RATINGS ARE SUBJ. TO CHG			
			S&P BBB			
			DERIVED FROM MOODY'S AND			
			SECURITIES OF THIS ISSUE			
			FIRST COUPON 10/15/09			
			YLD TO MATURITY -4.96%			
			MATURITY DATE 4/15/12.			
			125 DAYS INTEREST			
			PRICE 124.500000			
			INTERNATIONAL GAME TECH			
			CONV GLB			
			02.600% DEC 15 2036			
			INCOME ON SALE			
			RATINGS ARE SUBJ. TO CHG			
			MOODY'S BAA2 S&P BBB			
			CALLABLE-MAY AFFECT YLD			
			DETAILS UPON REQUEST			
			YLD TO MATURITY 2.62%			
			MATURITY DATE 12/15/36.			
			59 DAYS INTEREST			
			PRICE 99.437500			
			INTERPUBLIC GROUP COS			
			CONV GLB			
			04.250% MAR 15 2023			
			BUY ACCRUED INT			
			RATINGS ARE SUBJ. TO CHG			
			MOODY'S BA3 S&P B+			
08/14	Accrd Int Earn			106.53		
08/14	Accrd Int Paid			(70.36)		

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Account Number: 327-74E11

MERRILL LYNCH TRUST COMPANY
AGENT OF THE
ROBERT CHANG FOUNDATION
DATED MARCH 23, 2001

TOTAL MERRILL*

Net Portfolio Value: **\$706,159.65**

Your Financial Advisor:
TING X O'CONNOR
5300 STEVENS CREEK BLVD STE120
SAN JOSE CA 95129
ting_oconnor@ml.com
(800) 937-0903

Trust Officer:
GINA SOUTHGATE
310-203-3302

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

August 01, 2009 - August 31, 2009

ASSETS

	August 31	July 31
Cash/Money Accounts	200,896.81	61,664.16
Fixed Income	-	-
Equities	-	-
Mutual Funds	495,028.84	639,452.76
Options	-	-
Other	-	-
Alternative Investments	10,234.00	701,116.92
Subtotal (Long Portfolio)	706,159.65	701,116.92
TOTAL ASSETS	\$706,159.65	\$701,116.92

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$706,159.65	\$701,116.92

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$61,664.16	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	300,000.00
Subtotal	-	300,000.00
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	(1,252.14)	(2,922.79)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$1,252.14)	(\$2,922.79)
Net Cash Flow	(\$1,252.14)	\$297,077.21
Dividends/Interest Income	66.84	299.13
Dividend Reinvestments	(59.81)	(141.95)
Security Purchases/Debits	(250,242.52)	(497,093.38)
Security Sales/Credits	390,720.28	400,755.80
Closing Cash/Money Accounts	\$200,896.81	
Securities You Transferred In/Out	9.20	364,710.68

ROBERT CHANG FOUNDATION

Account Number: 327-74E11

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

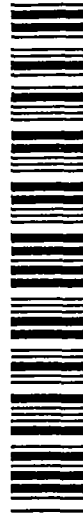
CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Annual Gain/(Loss)	Estimated Annual Income	Est. Annual Yield%
CASH	0.63	0		.63			
CMA MONEY FUND	200,739.00	200,739	1.0000	200,739.00		80	.04
TOTAL		200,739		200,739.63		80	.04

MUTUAL FUNDS/CLOSED END FUNDS/UIT

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Annual Gain/(Loss)	Estimated Annual Income	Current Yield%
DREYFUS GREATER	846	29,965	888	29,965	36.4700	30,853.62	888		
CHINA FUND CLASS A									
SYMBOL: DPCAX Initial Purchase: 06/15/09 .9790 Fractional Share Equity 100%				N/A	36.4700	35.70			
EATON VANCE STRUCTURED	4,284	49,994	342	49,994	11.7500	50,337.00	342	394	.78
EMERGING MARKETS FD CL A									
SYMBOL: LAEMX Initial Purchase: 08/10/09 .4900 Fractional Share Equity 100%				N/A	11.7500	5.75			.78
FIDELITY ADV FLOATING	2,895	24,995	1,667	25,013	9.2100	26,662.95	1,649	981	3.68
RATF HIGH INC FD CL I									
SYMBOL: FFRIX Initial Purchase: 05/19/09 .3080 Fractional Share Fixed Income 100%				N/A	9.2100	2.83			3.68
FIDELITY ADV SMALL CAP	1,982	39,996	1,070	39,996	20.7200	41,067.04	1,070	204	49
FD CL I									
SYMBOL: FSCIX Initial Purchase: 08/06/09 .1610 Fractional Share Equity 100%				N/A	20.7200	3.33			.49
ING GREATER CHINA FUND	1,544	19,994	586	19,994	13.3300	20,581.52	586	1,101	5.34
CL A									
SYMBOL: IICAX Initial Purchase: 07/02/09 .4020 Fractional Share				N/A	13.3300	5.35			5.34

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ROBERT CHANG FOUNDATION

Account Number: 327-74E11.

TOTAL MERRILL*

August 01, 2009 - August 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Equity 100%									
ISHARES FTSE XINHUA HK	200	6,901	960	6,901	39.3100	7,862.00	960	130	1.65
CHINA 25 INDEX FUND									
SYMBOL: FXI									
Equity 100%									
Initial Purchase: 05/11/09									
IVY GLOBAL NATURAL	3,064	44,988	3,576	45,002	15.8500	48,564.40	3,561	132	.27
RESOURCES FD CL I									
SYMBOL: IGIX				N/A	15.8500	2.02			.27
Equity 100%									
Initial Purchase: 05/19/09									
IVY MID CAP GROWTH	3,375	39,993	1,147	39,993	12.1900	41,141.25	1,147		
FUND CL I									
SYMBOL: IYMX				N/A	12.1900	6.42			
Equity 100%									
Initial Purchase: 08/06/09									
IVY SCIENCE	1,223	29,975	4,060	29,975	27.8300	34,036.09	4,060		
AND TECHNOLOGY FUND CL I									
SYMBOL: ISTIX				N/A	27.8300	27.55			
Equity 100%									
Initial Purchase: 07/07/09									
JENNISON NATURAL	1,119	39,955	2,980	39,990	38.3700	42,936.03	2,946	798	1.85
RESOURCES FD CL Z									
SYMBOL: PNRX				N/A	38.3700	7.55			1.85
Equity 100%									
Initial Purchase: 06/15/09									
JOHN HANCOCK GLOBAL	3,930	49,989	2,082	49,989	13.2500	52,072.50	2,082	2,342	4.49
OPPORTUNITIES FD CL I									

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ROBERT CHANG FOUNDATION

Account Number: 327-74E11

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 August 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SYMBOL: IGPIX Initial Purchase: 08/11/09 .8180 Fractional Share Equity 100%				N/A	13.2500	10.83			4.49
LORD ABBETT ALPHA STRATEGY FD CL F	2,545	41,992	1,679	41,992	17.1600	43,672.20	1,679	216	.49
SYMBOL: ALFFX Initial Purchase: 08/17/09 .4550 Fractional Share Equity 100%				N/A	17.1600	7.80			.49
OPPENHEIMER DEVELOPING MARKET'S FD CL A	1,863	39,988	5,431	39,988	24.3800	45,419.94	5,431	1,040	2.28
SYMBOL: ODMAX Initial Purchase: 06/15/09 .5430 Fractional Share Equity 100%				N/A	24.3800	13.23			2.28
WISDOMTREE INDIA EARNINGS	500	9,094	471	9,094	19.1300	9,565.00	471	5	.04
SYMBOL: FPI Initial Purchase: 07/29/09 Equity 100%									
Subtotal (Fixed Income)						26,665.78			
Subtotal (Equities)						468,234.12			
TOTAL			26,939	467,892		494,899.90	26,872	7,343	1.48

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.



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ROBERT CHANG FOUNDATION

Account Number: 327-74E11

TOTAL MERRILL*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

August 01, 2009 - August 31, 2009

ALTERNATIVE INVESTMENTS		Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description				Cost Basis							
ISHARES SILVER TR	07/29/09		700	13.0480		9,133	14.6200	10,234.00	1,100		
TOTAL						9,133		10,234.00	1,100		
TOTAL PRINCIPAL INVESTMENTS						677,766		705,873.53	27,972	7,424	1.05

Total values exclude N/A items

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS		Quantity	Total Cost Basis		Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
Description			Cost Basis					
CASH		1.18	1			1.18		
CMA MONEY FUND		156.00	156		1.0000	156.00		.04
TOTAL			157			157.18		.04

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Quantity	Total Client Investment		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description			Investment							
FIDELITY ADV FLOATING		14	N/A		126	9,2100	128.94	2	5	3.68
RATE HIGH INC FD CL I										
SYMBOL: FRFX Initial Purchase: REINV										
Fixed Income 100%										
Subtotal (Fixed Income)							128.94			

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ROBERT CHANG FOUNDATION

Account Number: 327-74E11

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

August 01, 2009 - August 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOTAL			128	126		128.94	2	5	3.68
TOTAL INCOME INVESTMENTS				283		286.12	2	4	1.68

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. Does not apply to income investments "denoted by *N/A*."

Cumulative Investment Return: Estimated Market Value minus Total Client Investment.

Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

LONG PORTFOLIO

Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
678,049	706,159.65	27,974		7,428	1.05
TOTAL PRINCIPAL/INCOME INVESTMENTS					

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

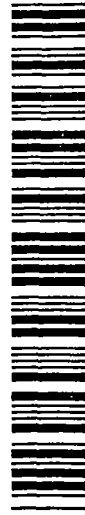
Date	Transaction Type	Quantity	Description	Reinvestment	Income Cash	Principal Cash	Income Year To Date
08/03	Dividend		FIDELITY ADV FLOATING		59.81		
			RATE HIGH INC FD CL I				
			DIVIDEND				
			PAY DATE 07/31/2009				
08/03	Reinvestment		FIDELITY ADV FLOATING	(59.81)			
			RATE HIGH INC FD CL I				
			REINVESTMENT				

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