Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 09/01 **, 2008, and ending** 08/31 , 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
ROBERT A. PARMAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O HERITAGE TRUST COMPANY
P.O. BOX 21708

City or town, state, and ZIP code
OKLAHOMA CITY, OK 73156-1708

A Employer identification number: 73-6098053

B Telephone number (see page 10 of the instructions): (405) 848-8899

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,153,825.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants etc, received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	41,871.	41,871.		
4	Dividends and interest from securities	82,698.	82,698.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-1,020,120.			
b	Gross sales price for all assets on line 6a 3,144,227.				
7	Capital gain net income (from Part IV, line 2)		NONE		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,899.	1,899.		STMT 1
12	**Total.** Add lines 1 through 11	-893,652.	126,468.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	60,000.	48,000.		12,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT 2	40,000.	32,000.	NONE	8,000.
b	Accounting fees (attach schedule) STMT 3	13,245.	10,596.	NONE	2,649.
c	Other professional fees (attach schedule) STMT 4	25,002.	25,002.		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) *	1,870.	NONE		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	140,117.	115,598.	NONE	22,649.
25	Contributions, gifts, grants paid	264,500.			264,500.
26	**Total expenses and disbursements** Add lines 24 and 25	404,617.	115,598.	NONE	287,149.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-1,298,269.			
b	**Net investment income** (if negative, enter -0-)		10,870.		
c	**Adjusted net income** (if negative, enter -0-)			-0-	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. **STMT 5

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	604,460.	465,713.	465,713.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule) **	792,074.	279,234.	282,194.
b Investments - corporate stock (attach schedule) STMT 6		966,881.	1,095,019.
c Investments - corporate bonds (attach schedule) STMT 6	174,596.	334,641.	342,819.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) STMT 6	3,532,528.	1,758,920.	1,968,080.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,103,658.	3,805,389.	4,153,825.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds	5,103,658.	3,805,389.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30 **Total net assets or fund balances** (see page 17 of the instructions)	5,103,658.	3,805,389.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,103,658.	3,805,389.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,103,658.
2 Enter amount from Part I, line 27a	2	-1,298,269.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,805,389.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,805,389.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE SCHEDULE D			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-1,020,120.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	283,876.	5,787,572.	0.049049
2006	282,743.	6,006,131.	0.047076
2005	281,590.	5,822,539.	0.048362
2004	222,961.	5,474,854.	0.040725
2003	223,606.	5,231,322.	0.042744

2 **Total** of line 1, column (d)	2	0.227956
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045591
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	3,973,765.
5 Multiply line 4 by line 3	5	181,168.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	109.
7 Add lines 5 and 6	7	181,277.
8 Enter qualifying distributions from Part XII, line 4	8	287,149.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling letter ________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	109.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	109.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	109.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 2,960.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,960.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,851.
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 120. **Refunded** ▶	11	2,731.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c	N/A	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ NONE (2) On foundation managers ▶ $ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OK,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HERITAGE TRUST COMPANY Telephone no ▶ (405)848-8899

Located at ▶ SAME AS PAGE ONE, C/O BEN R. BYERS ZIP + 4 ▶ 73156-1708

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here N/A ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)
If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		60,000.	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,318,581.
b	Average of monthly cash balances	1b	715,698.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,034,279.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,034,279.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	60,514.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,973,765.
6	**Minimum investment return.** Enter 5% of line 5	6	198,688.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	198,688.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	109.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	109.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	198,579.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	198,579.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	198,579.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	287,149.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	287,149.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	109.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	287,040.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				198,579.
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only			261,802.	
b	Total for prior years 20____,20____,20____				
3	Excess distributions carryover, if any, to 2008				
a	From 2003 ...... NONE				
b	From 2004 ...... NONE				
c	From 2005 ...... NONE				
d	From 2006 ...... NONE				
e	From 2007 ...... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 287,149.				
a	Applied to 2007, but not more than line 2a			261,802.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2008 distributable amount				25,347.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				173,232.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2004 ...				
b	Excess from 2005 ... NONE				
c	Excess from 2006 ... NONE				
d	Excess from 2007 ... NONE				
e	Excess from 2008 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include

LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9-11				
Total . . . . ▶ **3a**				264,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	41,871.	
4 Dividends and interest from securities			14	82,698.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,020,120.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISC. INCOME			01	1,899.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-893,652.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -893,652.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ John Hessel 11-8-10 ▶ Trustee

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶ Sara M. Mercer, CPA	Date 1/7/2010	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶ KPMG LLP 210 PARK AVE., SUITE 2850 OKLAHOMA CITY, OK 73102		EIN ▶ 13-5565207 Phone no 405-239-6411	

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SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

Name of estate or trust: ROBERT A. PARMAN FOUNDATION

Employer identification number: 73-6098053

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,020,120.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-1,020,120.

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-1,020,120.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-1,020,120.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of a The loss on line 15, column (3) **or** b $3,000	16	(NONE)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,200			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)					34	

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
ROBERT A. PARMAN FOUNDATION	73-6098053

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	PUBLICLY TRADED SECURITIES	VARIOUS	VARIOUS	3,144,227.	4,164,347.	-1,020,120.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -1,020,120.

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FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME		1,899.	1,899.
	TOTALS	1,899.	1,899.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ATTORNEY FEES	40,000.	32,000.		8,000.
TOTALS	40,000.	32,000.	NONE	8,000.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	13,245.	10,596.		2,649.
TOTALS	13,245.	10,596.	NONE	2,649.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PROFESSIONAL FEES-BANK FEES	25,002.	25,002.
TOTALS	25,002.	25,002.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES	1,870.	NONE
TOTALS	1,870.	NONE

For the Account of: *ROBERT A. PARMAN FOUNDATION INVESTMENT MANAGING AGENCY, HERITAGE TRUST COMPANY, AGENT*

Account Number: *56 00 6927 0 0F*
Date: *AUGUST 1, 2009 - AUGUST 31, 2009*

2802 W. Country Club Drive
P O. Box 21708
Oklahoma City, OK 73156-1708
(405) 848-8899

HERITAGE TRUST CO.
Money does grow on trees...family trees.

Portfolio Assets Detail

CASH

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
TOTAL CASH		515 63		515 63	01			

CASH EQUIVALENTS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
SHORT TERM INV TRUST-GOVT & AGENCY PORTFOLIO	131,328.500	131,328 50	1 000	131,328 50	3 17	00	240 33	18
TOTAL CASH EQUIVALENTS		**131,328.50**		**131,328.50**		**.00**	**240.33**	**.18**

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
U.S. TREASURY BONDS & NOTES								
UNITED STATES TREAS NTS NOTE 4.125% 8/31/12	25,000	25,861.33	107.789	26,947.25	.65	1,085.92	1,031.25	3.83
TOTAL U.S. TREASURY BONDS & NOTES		**25,861.33** 1		**26,947.25** 2		**1,085.92**	**1,031.25**	**3.83**
U.S. GOVT AGENCY OBLIGATIONS								
FED NATL MTG ASSN 6 50% 02/01/2011	357.950	366 97	103 597	370 83	01	3 86	23.27	6 28
FEDERAL FARM CR BKS CONS DEB 4 900% 6/12/18	50,000	52,226.00	106 344	53,172.00	1 28	946 00	2,450 00	4.61
FEDERAL FARM CR BKS CONS SYS DEB 4 550% 6/08/20	50,000	51,092 50	101 500	50,750 00	1 22	-342 50	2,275 00	4.48
FEDERAL FARM CR BKS GLOBAL DEB 2.625% 4/17/14	50,000	50,000 00	99 625	49,812 50	1 20	-187.50	1,312 50	2 63

For the Account of: *ROBERT A. PARMAN FOUNDATION INVESTMENT MANAGING AGENCY, HERITAGE TRUST COMPANY, AGENT*

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Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FEDERAL HOME LN BK CHICAGO NOTE 5.625% 6/13/16	50,000	49,687 50	99 938	49,969 00	1.21	281.50	2,812 50	5.63
FEDERAL HOME LOAN BANKS DEB 4.700% 5/14/15	50,000	50,000 00	102 344	51,172 00	1.23	1,172 00	2,350 00	4 59
TOTAL U.S. GOVT AGENCY OBLIGATIONS		**253,372.97** (1)		**255,246.33** (2)		**1,873.36**	**11,223.27**	**4.40**
CORPORATE BONDS & NOTES								
BERKSHIRE HATHAWAY FIN CORP NOTE 4 850% 1/15/15	50,000	52,000 00	107 074	53,537 00	1 29	1,537 00	2,425 00	4.53
GENERAL ELEC CAP CORP MTN BE MTNF 5 450% 1/15/13	50,000	51,454 35	105 421	52,710 50	1 27	1,256 15	2,725 00	5 17
GENERAL ELEC CAP CORP MTN BE MTNF 5 500%11/15/11	50,000	50,000 00	100 473	50,236.50	1 21	236 50	2,750 00	5 47
MICROSOFT CORP NOTE 4.200% 6/01/19	50,000	49,200 00	102 243	51,121 50	1.23	1,921 50	2,100 00	4.11
ORACLE CORP / OZARK HLDG INC NOTE 5.250% 1/15/16	50,000	52,250.00	107.580	53,790 00	1.30	1,540 00	2,625.00	4 88
PEPSI BOTTLING GROUP 4 625% 11/15/2012	25,000	26,470 25	107 798	26,949 50	65	479 25	1,156 25	4 29
WAL MART STORES INC NOTE 5 375% 4/05/17	50,000	53,266 50	108 947	54,473 50	1 31	1,207 00	2,687 50	4 93
TOTAL CORPORATE BONDS & NOTES		**334,641.10**	> line 10c < Investments- Corporate Bonds	**342,818.50**		**8,177.40**	**16,468.75**	**4.80**

BANK CERTIFICATES OF DEPOSIT

Σ(1) = 279,234 > line 10a < Investments- US and state gov't obligations Σ(2) = 282,194

For the Account of: *ROBERT A. PARMAN FOUNDATION INVESTMENT MANAGING AGENCY, HERITAGE TRUST COMPANY, AGENT*

Account Number: *56 00 6927 0 0F*
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Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FIRST VIETNAMESE BK CA CD 5% 10/26/09	99,000	99,000 00		99,000.00	2.39	00	4,950.00	5 00
ORION BANK FL CD 4.150% 3/1/10	75,000	75,000 00		75,000.00	1 81	00	3,112.50	4 15
PINNACLE BANK FL CD 4.05% 11/18/10	75,000	75,000.00		75,000.00	1.81	.00	3,037.50	4 05
UNION NATIONAL BK ELGIN, IL 3% 1/14/10	75,000	75,000.00		75,000.00	1.81	00	2,250 00	3 00
TOTAL BANK CERTIFICATES OF DEPOSIT		**324,000.00**		**324,000.00**		**.00**	**13,350.00**	**4.12**
TOTAL FIXED INCOME SECURITIES		**937,875.40**		**949,012.08**		**11,136.68**	**42,073.27**	**4.43**

MUTUAL FUNDS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
AMERICAN BEACON FDS L CP VAL INSTL (AADEX)	22,403 371	319,182 36	16 080	360,246 21	8 69	41,063 85	9,947.10	2.76
ARTISAN FDS INC INTL FD (ARTIX)	3,457 815	50,000.00	19 050	65,871.38	1 59	15,871 38	650.07	99
EURO PAC GROWTH FD CL F-1 (AEGFX)	1,823 487	50,000 00	35 520	64,770 26	1 56	14,770 26	1,396 79	2.16
FIRST EAGLE OVERSEAS FUND I (SGOIX)	3,172 589	50,000 00	19 260	61,104 06	1.47	11,104 06	88 83	15
ISHARES MSCI EMERGING MARKET INDEX TRUST (EEM)	900	19,890.00	35 310	31,779 00	77	11,889 00	445 50	1 40
LKCM FUND SMALL CAP EQUITY PORTFOLIO (LKSCX)	8,203 445	100,000.00	14 550	119,360.12	2 88	19,360.12	16 41	01

For the Account of: *ROBERT A. PARMAN FOUNDATION INVESTMENT MANAGING AGENCY, HERITAGE TRUST COMPANY, AGENT*

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Portfolio Assets Detail

MUTUAL FUNDS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
PIMCO COMMODITY REAL RETURN STRATEGY FD I (PCRIX)	21,972 207	219,750 12	7.550	165,890 16	4 00	-53,859 96	11,579 35	6 98
PIMCO TOTAL RETURN FUND (PTTRX)	26,463 300	280,657.51	10 780	285,274 37	6 88	4,616 86	15,851 52	5 56
VANGUARD INTL EQUITY INDEX F EMR MKT ETF (VWO)	11,500	319,440 00	35 040	402,960 00	9.72	83,520 00	13,547.00	3 36
VANGUARD S&P 500 INDEX SIGNAL (VIFSX)	2,935.995	200,000.00	78.010	229,036 97	5 53	29,036.97	5,742.81	2.51
VANGUARD SMALL CAP INDEX SIGNAL (VSISX)	8,033.023	150,000 00	22 630	181,787 31	4 39	31,787 31	3,116 81	1 71
TOTAL MUTUAL FUNDS		**1,758,919.99**	> line 13 < Investments- Other	**1,968,079.84**		**209,159.85**	**62,382.19**	**3.17**

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ABBOTT LABS COM (ABT)	400	17,498 00	45.230	18,092 00	44	594 00	640.00	3 54
AETNA INC COM (AET)	350	9,451 50	28 500	9,975 00	24	523 50	14 00	14
ALLSTATE CORP COM (ALL)	300	8,166 00	29 390	8,817 00	21	651 00	240 00	2.72
ALTRIA GROUP INC COM (MO)	400	6,828 00	18 280	7,312 00	18	484 00	544 00	7.44
AMERICAN EXPRESS CO COM (AXP)	600	15,642 00	33 820	20,292 00	49	4,650 00	432.00	2.13
ANADARKO PETE CORP COM (APC)	400	18,212 00	52.870	21,148 00	51	2,936 00	144 00	68

For the Account of: ***ROBERT A. PARMAN FOUNDATION INVESTMENT MANAGING AGENCY, HERITAGE TRUST COMPANY, AGENT***

Account Number: ***56 00 6927 0 0F***
Date: ***AUGUST 1, 2009 – AUGUST 31, 2009***

2802 W. Country Club Drive
P O Box 21708
Oklahoma City, OK 73156-1708
(405) 848-8899

HERITAGE TRUST CO.
Money does grow on trees...family trees.

Portfolio Assets Detail

EQUITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
ANALOG DEVICES INC COM (ADI)	700	14,413 00	28 250	19,775 00	48	5,362 00	560.00	2 83
BANK OF AMERICA CORPORATION COM (BAC)	1,000	11,720 00	17 590	17,590 00	.42	5,870 00	40.00	23
BAXTER INTERNATIONAL INC COM (BAX)	300	14,739 00	56.920	17,076.00	41	2,337 00	312.00	1 83
BED BATH & BEYOND INC COM (BBBY)	300	8,879.76	36 480	10,944.00	.26	2,064 24	.00	00
CARNIVAL CORP PAIRED CTF (CCL)	250	4,853 05	29 250	7,312.50	18	2,459 45	.00	00
COCA COLA CO COM (KO)	200	9,741.50	48 770	9,754 00	24	12 50	328.00	3.36
CONOCOPHILLIPS COM (COP)	575	32,080.65	45 030	25,892 25	.62	−6,188 40	1,081.00	4 17
DANAHER CORP DEL COM (DHR)	300	18,057 00	60 710	18,213 00	44	156 00	36 00	20
DELL INC COM (DELL)	1,200	13,980 00	15 830	18,996 00	.46	5,016 00	00	00
E M C CORP MASS COM (EMC)	1,200	14,712.00	15 900	19,080.00	.46	4,368.00	.00	00
EBAY INC COM (EBAY)	325	6,805 50	22 140	7,195 50	17	390 00	00	00
EXXON MOBIL CORP COM (XOM)	625	45,969 00	69 150	43,218 75	1 04	−2,750 25	1,050 00	2 43
FISERV INC COM (FISV)	350	14,414 50	48 250	16,887.50	41	2,473 00	.00	00

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FLEXTRONICS INTL LTD ORD (FLEX)	5,000	18,700 00	5.930	29,650 00	72	10,950 00	.00	00
FORTUNE BRANDS INC COM (FO)	450	17,435 50	39 810	17,914 50	43	479 00	342 00	1.91
FRANKLIN RES INC COM (BEN)	150	9,603 00	93 330	13,999 50	.34	4,396.50	126 00	.90
GENERAL ELEC CO COM (GE)	1,000	13,804 00	13.900	13,900 00	.34	96 00	400.00	2.88
GOLDMAN SACHS GROUP INC COM (GS)	110	15,115 10	165.460	18,200 60	44	3,085 50	154.00	85
HEINZ H J CO COM (HNZ)	225	7,988 25	38.500	8,662 50	21	674 25	378 00	4 36
HOME DEPOT INC COM (HD)	325	8,026 50	27 290	8,869.25	.21	842 75	292.50	3.30
ILLINOIS TOOL WKS INC COM (ITW)	550	18,635 50	41 820	23,001 00	56	4,365 50	682.00	2 97
INTEL CORP COM (INTC)	1,000	15,820.00	20 320	20,320 00	49	4,500 00	560 00	2 76
INTERNATIONAL BUSINESS MACHS COM (IBM)	200	17,155 25	118.050	23,610 00	.57	6,454.75	440.00	1.86
JOHNSON & JOHNSON COM (JNJ)	375	21,037 00	60 440	22,665 00	55	1,628 00	735.00	3 24
KRAFT FOODS INC COM (KFT)	400	10,004 00	28 350	11,340 00	27	1,336 00	464.00	4 09
L-3 COMMUNICATIONS HOLDINGS INC COM (LLL)	175	12,984 75	74 400	13,020 00	31	35 25	245 00	1 88

For the Account of: *ROBERT A. PARMAN FOUNDATION INVESTMENT MANAGING AGENCY, HERITAGE TRUST COMPANY, AGENT*

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LOCKHEED MARTIN CORP COM (LMT)	150	12,004.50	74.980	11,247 00	.27	−757.50	342.00	3 04
MARRIOTT INTL INC NEW CL A (MAR)	752	17,030 12	23 900	17,972 80	.43	942 68	263 20	1 46
MCDONALDS CORP COM (MCD)	125	6,638.25	56 240	7,030 00	17	391 75	250 00	3 56
MEDCO HEALTH SOLUTIONS INC COM (MHS)	350	16,091.00	55 220	19,327.00	47	3,236.00	.00	00
METLIFE INC COM (MET)	300	9,387.00	37.760	11,328 00	.27	1,941 00	222.00	1 96
MICROSOFT CORP COM (MSFT)	1,425	37,727.19	24 650	35,126 25	85	−2,600 94	741 00	2 11
NABORS INDUSTRIES LTD SHS (NBR)	850	14,764 50	17 680	15,028 00	36	263.50	00	.00
PEPSICO INC COM (PEP)	350	18,282 52	56 670	19,834 50	48	1,551 98	630.00	3 18
PFIZER INC COM (PFE)	1,000	15,130 00	16 700	16,700 00	40	1,570.00	640.00	3.83
PHILIP MORRIS INTL INC COM (PM)	200	8,442.00	45 710	9,142 00	.22	700.00	432 00	4 73
PROCTER & GAMBLE CO COM (PG)	325	13,790 22	54 110	17,585 75	42	3,795 53	572 00	3 25
SCHLUMBERGER LTD COM (SLB)	350	17,720 63	56 200	19,670 00	47	1,949 37	294 00	1 49
ST JUDE MED INC COM (STJ)	225	7,952 25	38 540	8,671 50	.21	719 25	00	00

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EQUITIES

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STATE STR CORP COM (STT)	475	19,074 75	52 480	24,928 00	60	5,853 25	19 00	08
UNITED PARCEL SERVICE INC CL B (UPS)	150	8,469 00	53 460	8,019 00	19	-450 00	270 00	3 37
US BANCORP DEL COM NEW (USB)	700	13,286 00	22 620	15,834 00	.38	2,548.00	140 00	.88
VANGUARD TAX-MANAGED FD EUROPE PAC ETF (VEA)	3,000	75,201 00	33.000	99,000 00	2 39	23,799.00	2,799.00	2 83
VANGUARD WORLD FDS MATERIALS ETF (VAW)	700	36,470 00	60 250	42,175 00	1 02	5,705 00	1,119 30	2 65
VANGUARD WORLD FDS TELCOMM ETF (VOX)	1,000	48,490 00	50 470	50,470.00	1 22	1,980 00	1,373 00	2 72
VANGUARD WORLD FDS UTILITIES ETF (VPU)	1,000	56,250 00	61 200	61,200 00	1 48	4,950 00	2,472 00	4.04
WAL MART STORES INC COM (WMT)	500	26,365 10	50 870	25,435 00	61	-930 10	545.00	2.14
ZIMMER HLDGS INC COM (ZMH)	350	15,844 01	47.350	16,572 50	.45	728 49	.00	.00
TOTAL EQUITIES		**966,881.35**	> line 10b < Investments- Corporate Stock	**1,095,019.15**		**128,137.80**	**23,363.00**	**2.13**

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
J.W. "BUZZ" LANIER 10909 N. VILLA OKLAHOMA CITY, OK 73120	TRUSTEE 5.	20,000.	NONE	NONE
JOHN L. HESSEL P.O. BOX 26428 OKLAHOMA CITY, OK 73126	TRUSTEE 5.	20,000.	NONE	NONE
JERRY M. THOMASON 2205 MISTLETOE LANE EDMOND, OK 73034	TRUSTEE 5.	20,000.	NONE	NONE
	GRAND TOTALS	60,000.	NONE	NONE

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS
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JOHN L. HESSEL, TRUSTEE
1419 W. RENO
OKLAHOMA CITY, OK
405-236-5561

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OKLAHOMA STATE UNIVERSITY FOUNDATION BOX 1749 STILLWATER, OK 74076	509(A)(1)	SCHOLARSHIPS TO STUDENTS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA	60,000
OKLAHOMA CITY UNIVERSITY 2501 N. BLACKWELL OKLAHOMA CITY, OK 73106	509(A)(1)	SCHOLARSHIPS TO STUDENTS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA.	60,000
WORK ACTIVITY CENTER, INC. 203 E. MAIN MOORE, OK 73160	509(A)(2)	ASSISTANCE OR CARE OF PATIENTS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA.	10,000
RAINBOW FLEET, INC 3024 PASEO OKLAHOMA CITY, OK 73103	509(A)(1)	ASSISTANCE TO INDIVIDUALS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA	12,500.
THE YOUTH CORNERSTONE 201 N.E. 50 OKLAHOMA CITY, OK 73105	509(A)(1)	ASSISTANCE OR CARE OF PATIENTS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA	25,000
AMERICAN RED CROSS BLOOD BANK - NORMAN 105 HALLEY AVE NORMAN, OK 73069	509(A)(1)	FOR USE OF PATIENTS NOT ABLE TO PAY FOR BLOOD TRANSFUSIONS AND WHO ARE RESIDENTS OF OKLAHOMA	1,000
CENTRAL OK HABITAT FOR HUMANITY, INC. 1015 N BROADWAY OKLAHOMA CITY, OK 73103	509(A)(1)	ASSISTANCE TO INDIVIDUALS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE SALVATION ARMY 5101 N PENNSYLVANIA OKLAHOMA CITY, OK 73157	509(A)(1)	FOR THE NEEDY WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA	7,500.
CELEBRATION EDUCATIONAL SERVICES, INC 123 S W. 25 OKLAHOMA CITY, OK 73109	509(A)(1)	ASSISTANCE OR CARE OF PATIENTS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA	10,000.
OKLAHOMA FOOD BANK 3355 S PURDUE OKLAHOMA CITY, OK 73137	509(A)(1)	FOR THE NEEDY WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA.	20,000
VARIETY HEALTH CENTER, INC 420 N W 6 OKLAHOMA CITY, OK 73102	509(A)(1)	ASSISTANCE OR CARE OF PATIENTS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA	23,500.
CITY RESCUE MISSION, INC. 800 W CALIFORNIA OKLAHOMA CITY, OK 73106	509(A)(1)	ASSISTANCE OR CARE OF PATIENTS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA.	15,000
EDMOND FAMILY COUNSELING, INC 1251 N BROADWAY SUITE C EDMOND, OK 73034-3616	509(A)(1)	ASSISTANCE OR CARE OF PATIENTS WHO ARE NEEDY AND WHO ARE RESIDENTS OF THE STATE OF OKLAHOMA	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
		TOTAL CONTRIBUTIONS PAID	264,500.