SCANNED JAN 26 2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning September 1 **, 2008, and ending** August 30 **, 20** 09

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Emily Balz Smith Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address): One San Jose Place — Room/suite: Suite 7

City or town, state, and ZIP code: Jacksonville, FL 32257

A Employer identification number 59 3483065

B Telephone number (see page 10 of the instructions) (904) 268-9990

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	44,635.05	44,630.26		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(531,146.70)			
	b Gross sales price for all assets on line 6a 1,324,816.09				
	7 Capital gain net income (from Part IV, line 2)		(531,146.70)		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	(486,511.65)	(486,516.44)		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4,755.00	4,755.00		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	6,641.22	6,641.22		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	201.69			201.69
	22 Printing and publications	27.00			27.00
	23 Other expenses (attach schedule)	205.50	25.50		180.00
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,830.41	11,421.72		408.69
	25 Contributions, gifts, grants paid	57,646.00			57,646.00
	26 **Total expenses and disbursements.** Add lines 24 and 25	69,476.41	11,421.72		58,054.69
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	(555,988.06)			
	b **Net investment income** (if negative, enter -0-)		.00		
	c **Adjusted net income** (if negative, enter -0-)				

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10

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	40,919.84	386,715.26	386,715.26
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,389,742.78	503,998.77	559,019.85
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,430,662.62	890,714.03	945,735.11
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ Unrealized Gain/Loss)	45,236.13	55,021.08	
23	**Total liabilities** (add lines 17 through 22)	45,236.13	55,021.08	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,430,662.62	890,714.03	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,430,662.62	890,714.03	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,475,898.75	945,735.11	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,430,662.62
2	Enter amount from Part I, line 27a	2	(555,988.06)
3	Other increases not included in line 2 (itemize) ▶ See Attached Schedule	3	16,039.47
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	890,714.03

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See attached schedule.			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** (531,146.70)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	108,654.00	1,504,396.73	.0722243
2006	118,821.15	1,046.088.51	.1135861
2005	106,569.49	920,930.85	.1157193
2004	71,604.00	663,552.65	.1079101
2003	40,436.72	272,518.34	.1483816

2 **Total** of line 1, column (d)	2	.5578214
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.1115643
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	901,654.00
5 Multiply line 4 by line 3	5	100,592.38
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.00
7 Add lines 5 and 6	7	100,592.38
8 Enter qualifying distributions from Part XII, line 4	8	57,646.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: .... (attach copy of ruling letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0	00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	0	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0	00
6	Credits/Payments:			
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ | **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Taylor C. Day Telephone no. ▶ 904-2689990

Located at ▶ One San Jose Place, Suite 7, Jacksonville, FL ZIP+4 ▶ 32257

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☑ No If "Yes," list the years ▶ 20..... , 20..... , 20..... , 20.....			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20.... , 20.... , 20.... , 20.....			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . **6b** No ✓

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X ' **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	766,864.55
b	Average of monthly cash balances	1b	134,789.45
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	901,654.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	901,654.00
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	901,654.00
6	**Minimum investment return.** Enter 5% of line 5	6	45,082.70

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	45,082.70
2a	Tax on investment income for 2008 from Part VI, line 5	2a	0.00		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	0.00
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	45,082.70
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	45,082.70
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	45,082.70

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	57,646.00
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,646.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	57,646.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				45,082.70
2	Undistributed income, if any, as of the end of 2007:				
a	Enter amount for 2007 only				
b	Total for prior years: 20____,20____,20____				
3	Excess distributions carryover, if any, to 2008:				
a	From 2003 . . . 27,372.00				
b	From 2004 . . . 43,036.20				
c	From 2005 . . . 62,593.62				
d	From 2006 . . . 68,345.45				
e	From 2007 . . . 39,414.63				
f	**Total** of lines 3a through e	240,761.90			
4	Qualifying distributions for 2008 from Part XII, line 4: ▶ $ ______				
a	Applied to 2007, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2008 distributable amount				45,082.70
e	Remaining amount distributed out of corpus	12,972.29			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	254,142.58			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	27,372.00			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	226,362.19			
10	Analysis of line 9:				
a	Excess from 2004 . . 43,036.20				
b	Excess from 2005 . . 62,593.62				
c	Excess from 2006 . . 68,345.45				
d	Excess from 2007 . . 39,414.63				
e	Excess from 2008 . . 12,972.29				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Ashley T. Smith Juarez, Taylor C. Day, V. Hawley Smith, III, V. Hawley Smith, Jr.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Emily B. Smith or Ashley T. Smith Juarez, One San Jose Place, Suite 7, Jacksonville, FL 32257

b The form in which applications should be submitted and information and materials they should include:

Contact Ashley T. Smith Juarez for Application (address above).

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule			**All contributions are for general charitable activities within each charity's budget.**	
Total . . . . ▶ **3a**				**57,646.00**
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					44,630.26
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					(531,146.70)
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					(486,516.44)

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 (486,516.44)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
3	**Routine Investment**
8	**Routine Investment**

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Emily B. Smith — Signature of officer or trustee | 1/14/10 — Date | President — Title

Paid Preparer's Use Only

Preparer's signature [signature]	Date 1/15/10	Check if self-employed ☐
Preparer's identifying number (see **Signature** on page 30 of the instructions)		
Firm's name (or yours if self-employed), address, and ZIP code: 1155 Eutaw Place, Jacksonville, FL 32207	EIN ▶	Phone no. (904) 268-9990

Attached to and forming a part of Form 990-PF
Emily Balz Smith Foundation, Inc., 59-3483065
for tax year ending August 31, 2009

Part I, Line 16c, Other Professional Fees

Account Management Fee – Augustine Asset Management	$ 4,755.00

Part 1, Line 18, Taxes

990-PF	$ 5,980.00
State of Florida	61.25
Foreign Withholding Tax	599.97

Part I, Line 23, Other Expenses

Non-Profit Center Dues	$ 150.00
ADR Fees	25.50
Wire Fee	30.00

Part II, Line 22, Other Liabilities

Unrealized Gain (Loss) End of Year	$ 55,021.08

Part III, Line 3, Other Increases

Various Adjustments to FMV, including transferred basis on gifts of stock	$ 16,039.47

Fidelity INVESTMENTS

Attached to and forming a part of Form 990-PF
Emily Balz Smith Foundation, Inc.- 59-3483065
For Tax Year Ending August 31, 2009.

Investment Report

August 1, 2009 - August 31, 2009

#BWNFRKS Envelope 021315176

EMILY BALZ SMITH FDNT INC
1 SAN JOSE PL STE 7
JACKSONVILLE FL 32257-7580

Holdings (Symbol) as of August 31, 2009

Stocks	Performance August 31, 2009	Quantity August 31, 2009	Price per Unit August 31, 2009	Total Cost Basis	Total Value August 1, 2009	Total Value August 31, 2009
COVIDIEN PLC SHS ISIN #IE00B3QN1M21 SEDOL B503HS0 (COV)		150.000	$39.570	$5,500.76	$5,671.50	$5,935.50
ALCON INC COM SHS ISIN #CH0013826497 SEDOL #2852395 (ACL)		75.000	129.470	8,799.06c	9,570.00	9,710.25
TRANSOCEAN LTD ZUG NAMEN -AKT ISIN #CH0048265513 SEDOL #B3KFWW1 (RIG)		75.000	75.840	6,287.00	5,976.75	5,688.00
AECOM TECHNOLOGY CORP DELAWARE (ACM)		250.000	27.410	7,882.35	8,100.00	6,852.50

Your Advisor is an independent organization and is not affiliated with Fidelity Investments Fidelity does not endorse or recommend any particular investment,

Investment Report

August 1, 2009 - August 31, 2009

Attached to and forming a part of Form 990-PF
Emily Balz Smith Foundation, Inc. - 59-3483065
For Tax Year Ending August 31, 2009.

EMILY BALZ SMITH FDNT INC

Holdings (Symbol) as of August 31, 2009	Performance August 31, 2009	Quantity August 31, 2009	Price per Unit August 31, 2009	Total Cost Basis	Total Value August 1, 2009	Total Value August 31, 2009
APACHE CORP (APA)		75.000	84.950	6,481.13		6,371.25
APPLE INC (AAPL)		125.000	168.210	8,068.63c	20,423.75	21,026.25
BARRICK GOLD CORP ISIN #CA0679011084 SEDOL #2024644 (ABX)		200.000	34.700	7,581.48	6,980.00	6,940.00
BAYER AG SPONSORED ADR (BAYRY)		200.000	61.477	11,482.00	12,181.40	12,295.40
BURLINGTON NORTHERN SANTA FE CORP (BNI)		75.000	83.020	5,820.50	5,894.25	6,226.50
CVS CAREMARK CORP (CVS)		550.000	37.520	17,315.29	18,414.00	20,636.00
CHUBB CORP (CB)		300.000	49.390	12,803.45	13,854.00	14,817.00
CISCO SYS INC (CSCO)		300.000	21.600	6,385.01t	6,603.00	6,480.00
COSTCO WHOLESALE CORP (COST)		100.000	50.980	4,770.74	4,950.00	5,098.00
DEERE & COMPANY (DE)		175.000	43.600	6,144.84c	7,654.50	7,630.00
E M C CORP MASS (EMC)		550.000	15.900	7,118.73	8,283.00	8,745.00
EXXON MOBIL CORP (XOM)		100.000	69.150	5,888.05t	7,039.00	6,915.00
FPL GROUP INC (FPL)		300.000	56.180	17,372.66	17,001.00	16,854.00
FEDEX CORP (FDX)		125.000	68.710	7,261.09	8,480.00	8,588.75
FIRST SOLAR INC COM (FSLR)		50.000	121.580	7,317.80		6,079.00
FREEPORT MCMORAN COPPER & GOLD INC. (FCX)		150.000	62.980	8,553.74	9,045.00	9,447.00
GOOGLE INC CL A (GOOG)		100.000	461.670	32,381.24	44,305.00	46,167.00
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO (HAL)		350.000	23.710	10,268.63t	7,731.50	8,298.50
HEWLETT-PACKARD CO DE (HPQ)		175.000	44.890	6,321.00	7,577.50	7,855.75
INTL BUSINESS MACH (IBM)		50.000	118.050	5,379.00	5,896.50	5,902.50
JPMORGAN CHASE & CO (JPM)		350.000	43.460	12,214.29	13,527.50	15,211.00
JPMORGAN CHASE & CO DEPOSITARY SHS REPSTG 1/400 NON-CUM PFD SER J 8 625% PERPETUAL (JPMPRI)		3,000.000	26.620	74,858.00	78,120.00	79,860.00
JACOBS ENGR GROUP INC (JEC)		175.000	43.980	7,926.47	7,171.50	7,696.50
JOHNSON & JOHNSON (JNJ)		150.000	60.440	8,455.61	9,133.50	9,066.00
MICROSOFT CORP (MSFT)		775.000	24.650	16,935.39	18,228.00	19,103.75
MONSANTO CO NEW (MON)		75.000	83.880	7,545.75	6,300.00	6,291.00
MYRIAD GENETICS INC (MYGN)		175.000	30.570	6,354.98	4,798.50	5,349.75
NIKE INC CLASS B (NKE)		150.000	55.390	8,775.58	8,496.00	8,308.50
NOVARTIS AG ADR ISIN #US66987V1098 (NVS)		200.000	46.470	9,716.00	9,124.00	9,294.00
ORACLE CORPORATION (ORCL)		400.000	21.880	7,368.00	8,852.00	8,752.00

Fidelity INVESTMENTS

Investment Report

August 1, 2009 - August 31, 2009

Attached to and forming a part of Form 990-PF
Emily Balz Smith Foundation, Inc. - 59-3483065
For Tax Year Ending August 31, 2009.

EMILY BALZ SMITH FDNT INC

Holdings (Symbol) as of August 31, 2009	Performance August 31, 2009	Quantity August 31, 2009	Price per Unit August 31, 2009	Total Cost Basis	Total Value August 1, 2009	Total Value August 31, 2009
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR (PBR)		350.000	39.640	15,727.20	14,434.00	13,874.00
PFIZER INC (PFE)		850.000	16.700	12,748.68	13,540.50	14,195.00
PHILIPPINE LONG DISTANCE SPONS ADR ISIN #US7182526043 SEDOL #2685654 (PHI)		125.000	51.450	6,030.70	6,583.75	6,431.25
QUALCOMM INC (QCOM)		250.000	46.420	11,004.85	11,552.50	11,605.00
ROCHE HLDG LTD ADR ISIN# US7711951043 SEDOL #B014J81 (RHHBY)		175.000	39.812	6,992.97	6,849.67	6,967.10
SPDR GOLD TR GOLD SHS (GLD)		75.000	93.400	7,237.25	7,001.25	7,005.00
SAP AG SPON ADR (SAP)		250.000	48.760	11,254.88	11,812.50	12,190.00
SHAW GROUP INC (SHAW)		200.000	29.330	5,725.60	5,888.00	5,866.00
SUNCOR ENERGY INC NEW COM ISIN #CA8672241079 SEDOL #B3NB1P2 (SU)		225.000	30.640	7,161.81		6,894.00
SYNGENTA AG SPONSORED ADR (SYT)		300.000	46.920	13,607.12	13,776.00	14,076.00
TESCO PLC SPONSORED ADR FORMRLY TESCO STORES (TSCDY)		400.000	18.379	7,008.00	7,311.20	7,351.60
WELLPOINT INC (WLP)		125.000	52.850	5,490.64	6,580.00	6,606.25
WELLS FARGO CAP XII ENHANCED TR PFD SECS TRUPS 7.8750% 03/15/2068 (BWF)		660.000	24.950	10,675.12	16,420.80	16,467.00
				503,998.77		559,019.85

Attached to and forming a part of, Form 990-PF
Emily Balz Smith Foundation, Inc. 59-3483065
For tax year ending August 31, 2009

Page 3, Part IV, Line 1

Stock Name	(a) Property Sold Type of Property	Shares Sold	(b) How Acquired P-Purchase, D-Donation	(c) Date Acquired (mo, day, yr)	(d) Date Sold	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss
Applied Materials	Common Stock	100.00	P	3/5/2008	9/17/2008	1,609.19	2,049.80	(440.61)
Microsoft Corp	Common Stock	100.00	D	12/19/2007	9/17/2008	2,764.38	3,479.00	(714.62)
Microsoft Corp	Common Stock	200.00	P	8/16/2006	9/17/2008	5,523.37	4,950.00	573.37
Microsoft Corp	Common Stock	100.00	P	10/13/2006	9/17/2008	2,761.69	2,857.00	(95.31)
Microsoft Corp	Common Stock	100.00	P	11/8/2007	9/17/2008	2,761.68	3,482.85	(721.17)
Applied Materials	Common Stock	900.00	P	3/5/2008	9/22/2008	14,791.91	18,448.20	(3,656.29)
Applied Materials	Common Stock	200.00	P	5/12/2008	9/22/2008	3,287.09	3,919.64	(632.55)
Applied Materials	Common Stock	200.00	P	6/16/2008	9/22/2008	3,287.09	4,179.60	(892.51)
Devon Energy Cc	Common Stock	100.00	P	11/24/2004	9/25/2008	10,327.38	4,097.05	6,230.33
Monsanto Co	Common Stock	100.00	D	12/19/2007	9/25/2008	12,046.62	10,304.00	1,742.62
ABB Ltd Sponsor	Common Stock	500.00	P	9/25/2007	10/16/2008	12,844.39	8,411.45	4,432.94
ABB Ltd Sponsor	Common Stock	200.00	P	10/10/2007	10/16/2008	5,498.00	3,364.58	2,133.42
ABB Ltd Sponsor	Common Stock	200.00	P	11/8/2007	10/16/2008	6,033.98	3,364.58	2,669.40
ABB Ltd Sponsor	Common Stock	100.00	P	9/12/2008	10/16/2008	2,137.96	1,682.29	455.67
Boeing Co	Common Stock	400.00	P	1/25/2008	10/16/2008	17,944.22	30,914.32	(12,970.10)
Boeing Co	Common Stock	100.00	P	7/23/2008	10/16/2008	4,486.05	6,694.06	(2,208.01)
Chesapeak Ener	Common Stock	500.00	P	9/12/2008	10/16/2008	9,844.49	20,959.40	(11,114.91)
Freeport McMora	Common Stock	100.00	P	6/22/2007	10/16/2008	4,164.13	8,261.34	(4,097.21)
Freeport McMora	Common Stock	100.00	P	11/8/2007	10/16/2008	4,164.13	10,982.12	(6,817.99)
Freeport McMora	Common Stock	100.00	P	1/25/2008	10/16/2008	4,164.13	8,436.12	(4,271.99)
Freeport McMora	Common Stock	50.00	P	9/12/2008	10/16/2008	2,082.06	3,684.89	(1,602.83)
Nucor	Common Stock	300.00	P	4/15/2008	10/16/2008	10,692.45	20,613.86	(9,921.41)
Nucor	Common Stock	100.00	P	8/15/2008	10/16/2008	3,564.15	5,041.64	(1,477.49)
Nucor	Common Stock	100.00	P	9/12/2008	10/16/2008	3,564.15	4,828.23	(1,264.08)
Petroleo Brasileir	Common Stock	200.00	D	12/19/2007	10/16/2008	6,122.83	5,261.00	861.83
Petroleo Brasileir	Common Stock	40.00	P	11/29/2007	10/16/2008	1,224.56	1,988.00	(763.44)
Petroleo Brasileir	Common Stock	60.00	P	11/29/2007	10/16/2008	1,836.85	2,969.99	(1,133.14)
Suncor Energy In	Common Stock	200.00	P	8/11/2005	10/16/2008	5,196.63	5,930.25	(733.62)
Suncor Energy In	Common Stock	100.00	P	6/22/2007	10/16/2008	2,598.32	4,464.50	(1,866.18)
China Mobile Ltd.	Common Stock	100.00	P	7/26/2007	10/28/2008	3,748.16	5,683.99	(1,935.83)
China Mobile Ltd.	Common Stock	100.00	P	8/10/2007	10/28/2008	3,748.16	5,378.00	(1,629.84)
China Mobile Ltd.	Common Stock	100.00	P	8/10/2007	10/28/2008	3,748.16	5,373.00	(1,624.84)

Attached to and forming a part of, Form 990-PF
Emily Balz Smith Foundation, Inc. 59-3483065
For tax year ending August 31, 2009

Page 3, Part IV, Line 1

Stock Name	(a) Property Sold Type of Property	Shares Sold	(b) How Acquired P-Purchase, D-Donation	(c) Date Acquired (mo, day, yr)	(d) Date Sold	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss
China Mobile Ltd.	Common Stock	100.00	P	6/20/2008	10/28/2008	3,748.15	6,735.64	(2,987.49)
Consol Energy In	Common Stock	200.00	P	11/29/2007	11/17/2008	4,783.33	11,870.68	(7,087.35)
Consol Energy In	Common Stock	100.00	P	1/25/2008	11/17/2008	2,391.67	7,349.90	(4,958.23)
Salesforce Com I	Common Stock	400.00	D	8/29/2006	11/17/2008	10,199.90	25,996.00	(15,796.10)
Dupont E I DE	Common Stock	200.00	P	2/21/2007	12/17/2008	5,269.99	10,504.00	(5,234.01)
Kansas City	Common Stock	300.00	P	9/12/2008	12/17/2008	5,074.33	14,046.00	(8,971.67)
Petroleo Brasileir	Common Stock	100.00	P	11/29/2007	12/17/2008	2,295.50	4,949.99	(2,654.49)
Petroleo Brasileir	Common Stock	200.00	P	12/14/2007	12/17/2008	4,591.00	10,820.00	(6,229.00)
Suncor Energy In	Common Stock	100.00	P	6/22/2007	12/17/2008	2,023.76	4,464.50	(2,440.74)
Suncor Energy In	Common Stock	200.00	P	9/25/2007	12/17/2008	4,047.52	9,439.34	(5,391.82)
Allergan (agn)	Common Stock	100.00	P	9/17/2007	12/30/2008	3,858.19	6,255.56	(2,397.37)
American Genera	Bond	200,000.00	P	12/18/2007	12/30/2008	74,651.67	199,570.00	(124,918.33)
Baker Hughes (bl	Common Stock	200.00	P	8/11/2005	2/13/2009	6,655.04	11,824.83	(5,169.79)
Baker Hughes (bl	Common Stock	100.00	P	11/8/2007	2/13/2009	3,327.52	8,566.00	(5,238.48)
Baker Hughes (bl	Common Stock	100.00	P	3/5/2008	2/13/2009	3,327.52	7,003.70	(3,676.18)
Dupont Eide Nerr	Common Stock	300.00	P	11/8/2007	2/13/2009	6,787.07	14,341.70	(7,554.63)
Dupont Eide Nerr	Common Stock	100.00	P	2/11/2008	2/13/2009	2,262.35	4,595.58	(2,333.23)
Kanas City Sthn (	Common Stock	200.00	P	9/12/2008	2/13/2009	3,973.61	9,364.00	(5,390.39)
Kanas City Sthn (	Common Stock	100.00	P	10/23/2008	2/13/2009	1,986.81	2,571.70	(584.89)
Kanas City Sthn (	Common Stock	300.00	P	1/21/2009	2/13/2009	5,960.41	4,894.52	1,065.89
Roche Holding (rl	Common Stock	100.00	P	11/29/2007	2/13/2009	7,626.95	9,594.00	(1,967.05)
Schlumberger (sll	Common Stock	100.00	D	12/19/2007	2/13/2009	4,172.67	9,111.00	(4,938.33)
Schlumberger (sll	Common Stock	100.00	P	3/1/2005	2/13/2009	4,172.67	3,720.00	452.67
Schlumberger (sll	Common Stock	100.00	P	3/5/2008	2/20/2009	4,172.66	8,801.16	(4,628.50)
Myriad Genetics (	Common Stock	11.00	P	9/22/2008	3/2/2009	830.60	704.39	126.21
Myriad Genetics (	Common Stock	289.00	P	9/22/2008	3/2/2009	21,819.29	18,506.45	3,312.84
Myriad Genetics (	Common Stock	200.00	P	12/10/2008	3/2/2009	15,099.85	12,595.90	2,503.95
Wells Fargo (wfc)	Common Stock	1,000.00	P	7/23/2008	3/2/2009	10,832.53	31,124.00	(20,291.47)
Barclays Bank 8.'	Preferred Stock	4,000.00	P	4/14/2008	3/3/2009	24,959.86	100,200.00	(75,240.14)
Exxon Mobil (xorr	Common Stock	100.00	P	12/9/2004	3/3/2009	6,472.18	5,023.05	1,449.13
Giléad Sciences (	Common Stock	200.00	P	8/15/2008	3/3/2009	8,979.94	11,194.94	(2,215.00)
Monsanto Co (mc	Common Stock	100.00	D	12/19/2007	3/3/2009	7,182.39	10,304.00	(3,121.61)

Attached to and forming a part of, Form 990-PF
Emily Balz Smith Foundation, Inc. 59-3483065
For tax year ending August 31, 2009

Page 3, Part IV, Line 1

Stock Name	(a) Property Sold Type of Property	Shares Sold	(b) How Acquired P-Purchase, D-Donation	(c) Date Acquired (mo, day, yr)	(d) Date Sold	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss
Myriad Genetics (	Common Stock	200.00	P	1/30/2009	3/3/2009	15,099.85	14,860.70	239.15
Novartis Ag Sp A	Common Stock	100.00	P	1/22/2007	3/3/2009	3,379.11	5,765.00	(2,385.89)
Novartis Ag Sp A	Common Stock	100.00	P	3/9/2007	3/3/2009	3,379.11	5,632.50	(2,253.39)
Syngenta Ag (syt	Common Stock	100.00	P	12/8/2006	3/3/2009	4,029.42	3,613.14	416.28
Alcon (acl)	Common Stock	50.00	P	11/23/2004	6/2/2009	5,554.04	3,746.70	1,807.34
Alcon (acl)	Common Stock	75.00	P	11/23/2004	6/2/2009	8,331.06	5,632.68	2,698.38
Allergan (agn)	Common Stock	100.00	P	10/10/2007	6/2/2009	4,642.16	6,812.78	(2,170.62)
Allergan (agn)	Common Stock	100.00	P	11/8/2007	6/2/2009	4,642.16	6,584.90	(1,942.74)
Allergan (agn)	Common Stock	100.00	P	3/27/2008	6/2/2009	4,642.16	5,749.56	(1,107.40)
Allergan (agn)	Common Stock	100.00	P	5/12/2008	6/2/2009	4,642.16	5,278.98	(636.82)
American Genera	Bond	300,000.00	P	12/18/2007	6/2/2009	127,500.00	299,355.00	(171,855.00)
American Tower (	Common Stock	500.00	P	11/23/2004	6/2/2009	15,936.03	9,017.62	6,918.41
American Tower (	Common Stock	100.00	P	5/12/2008	6/2/2009	3,187.21	4,438.00	(1,250.79)
Apple (aapl)	Common Stock	100.00	D	11/16/2004	6/2/2009	13,983.77	2,747.00	11,236.77
Apple (aapl)	Common Stock	175.00	D	12/19/2007	6/2/2009	24,471.60	32,046.00	(7,574.40)
Bristol Myers (bm	Common Stock	600.00	P	1/21/2009	6/2/2009	12,266.98	13,448.60	(1,181.62)
Cisco Systems (c	Common Stock	500.00	P	3/15/2006	6/2/2009	9,804.59	10,641.68	(837.09)
Deere Co (de)	Common Stock	225.00	P	8/14/2006	6/2/2009	10,483.07	7,900.50	2,582.57
Devon Energy (d	Common Stock	200.00	P	11/8/2007	6/2/2009	13,196.18	17,788.00	(4,591.82)
Exxon Mobil (xom	Common Stock	100.00	P	12/9/2004	6/2/2009	7,279.63	5,023.05	2,256.58
Gilead Sciences (	Common Stock	300.00	P	8/15/2008	6/2/2009	12,933.86	16,792.41	(3,858.55)
Halliburton Co (h	Common Stock	250.00	D	11/16/2004	6/2/2009	5,910.34	4,676.25	1,234.09
Hewlett-Packard	Common Stock	225.00	P	2/13/2009	6/2/2009	8,074.86	8,127.00	(52.14)
Monsanto Co (mc	Common Stock	100.00	P	11/8/2007	6/2/2009	8,239.10	9,648.00	(1,408.90)
Monsanto Co (mc	Common Stock	25.00	P	11/29/2007	6/2/2009	2,059.78	2,515.25	(455.47)
Novartis Ag Sp A	Common Stock	100.00	P	11/8/2007	6/2/2009	3,985.28	5,245.80	(1,260.52)
Nucor (nue)	Common Stock	400.00	P	2/13/2009	6/2/2009	18,949.63	17,730.00	1,219.63
Oracle (orcl)	Common Stock	400.00	P	10/13/2006	6/2/2009	8,128.83	7,611.20	517.63
Oracle (orcl)	Common Stock	300.00	P	11/8/2006	6/2/2009	6,096.62	5,528.00	568.62
Roche Holding (r	Common Stock	200.00	P	11/29/2007	6/2/2009	6,713.83	9,594.00	(2,880.17)
Roche Holding (r	Common Stock	200.00	P	2/11/2008	6/2/2009	6,713.82	8,723.00	(2,009.18)
Roche Holding (r	Common Stock	25.00	P	1/21/2009	6/2/2009	839.23	930.46	(91.23)

Attached to and forming a part of, Form 990-PF
Emily Balz Smith Foundation, Inc. 59-3483065
For tax year ending August 31, 2009

Page 3, Part IV, Line 1

Stock Name	(a) Property Sold Type of Property	Shares Sold	(b) How Acquired P-Purchase, D-Donation	(c) Date Acquired (mo, day, yr)	(d) Date Sold	(e) Gross Sales Price	(g) Cost Basis	(h) Gain or Loss
Schering Plough	Common Stock	1,000.00	P	1/21/2009	6/2/2009	24,581.96	18,418.50	6,163.46
Syngenta Ag (syt	Common Stock	200.00	P	12/8/2006	6/2/2009	10,178.75	7,226.28	2,952.47
Thermofisher Sci	Common Stock	100.00	P	11/11/2005	6/2/2009	4,016.04	3,273.62	742.42
Thermofisher Sci	Common Stock	200.00	P	2/24/2006	6/2/2009	8,032.07	6,891.25	1,140.82
Thermofisher Sci	Common Stock	200.00	P	3/5/2008	6/2/2009	8,032.07	10,982.00	(2,949.93)
Amgen (amgn)	Common Stock	125.00	P	6/2/2009	6/10/2009	6,209.88	6,392.71	(182.83)
Wellpoint (wlp)	Common Stock	275.00	P	2/13/2009	6/10/2009	13,420.37	12,079.40	1,340.97
Martin Marietta M	Common Stock	75.00	P	6/2/2009	6/15/2009	5,767.61	6,538.25	(770.64)
Myriad Pharmace	Common Stock	0.00	P	6/2/2009	7/14/2009	3.02	3.60	(0.58)
Myriad Pharmace	Common Stock	43.00	P	6/2/2009	8/11/2009	174.61	206.66	(32.05)
Newmont Mining	Common Stock	150.00	P	6/2/2009	8/11/2009	6,009.36	7,280.78	(1,271.42)
New England Tel	Bond	50,000.00	P	1/21/2009	8/13/2009	52,500.00	49,981.50	2,518.50
Pepsico Inc	Bond	50,000.00	P	10/23/2008	8/13/2009	51,550.00	43,851.64	7,698.36
Proctor & Gamble	Common Stock	125.00	P	6/2/2009	8/13/2009	6,507.56	6,733.00	(225.44)
General Electric	Bond	50,000.00	P	10/23/2008	8/19/2009	49,600.00	42,458.89	7,141.11
First Solar (fslr)	Common Stock	50.00	P	8/11/2009	8/31/2009	6,006.16	7,317.80	(1,311.64)

Attached to and forming a part of, Form 990-PF
Emily Balz Smith Foundation, Inc. 59-3483065
For tax year ending August 31, 2009

Part VIII, Line 1

(a) Name & Address	(b) Title & Average Hours Per Week Devoted to Position	(c) Compensation	(d) Contributions to Employee Benefit Plans and Deferred Compensation	(e) Expense Account Other Allowances
Emily B. Smith 2767 Forest Circle Jacksonville, FL 32257	President/Director	-0-	-0-	-0-
V Hawley Smith, Jr. 2767 Forest Circle Jacksonville, FL 32257	Vice President, Treasurer Director	-0-	-0-	-0-
Taylor C. Day 1155 Eutaw Place Jacksonville, FL 32207	Director	-0-	-0-	-0-
Ashley T. Smith 2303 Costa Verde Blvd., #102 Jacksonville Beach, FL 32250	Director	-0-	-0-	-0-
V. Hawley Smith, III 2767 Forest Circle Jacksonville, FL 32257	Director	-0-	-0-	-0-

Emily Balz Smith Foundation
09/01/07 - 08/31/08
Contributions

Date	Check #	Payable To/from:	Amount
09/07/08	1273	Crossroads	(200.00)
09/08/08	1274	Young Life - Harrisburg	(500.00)
09/09/08	1275	Falls Church - Brat	(250.00)
09/24/08	WIRE	Orphan Network	(22,000.00)
09/25/08	1301	Duvall Pres Home (phantom Ball)	(250.00)
09/27/08	1302	Crossroads	(100.00)
10/05/08	1303	Young Life	(2,500.00)
10/05/08	1304	Crossroads	(100.00)
10/13/08	1305	MPC	(2,500.00)
10/19/08	1306	MPC	(2,500.00)
10/27/08	1307	Bethune Cookman	(750.00)
11/13/08	1308	MPC	(2,500.00)
01/11/09	1309	MPC - Dec & Jan pledge	(4,166.00)
01/30/09	1310	MPC - Dave Heard	(5,000.00)
02/01/09	1311	MPC - Feb Pledge	(1,666.00)
03/08/09	1312	MPC - March pledge	(1,666.00)
03/15/09	1314	MPC - April pledge	(1,666.00)
03/19/09	1048	WGA - annual dues	(1,500.00)
03/19/09	1047	Builders Care	(1,000.00)
04/07/09	1315	MPC - May pledge	(1,666.00)
06/30/09	1050	PACE Center for Girls	(1,000.00)
06/02/09	1317	MPC - June Pledge	(1,666.00)
		TOTAL:	**(57,646.00)**

Attached to and forming a part of Form 990-PF
Emily Balz Smith Foundation Inc, - 59-3483065
for Tax Year Ending August 31, 2009.

Part XV, Line 3a