



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2008**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **9/01/08**, and ending **8/31/09**

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

**THE GRAHAM FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)

**531 SOUTH MAIN ST.**Room/suite  
**ML-7**

City or town, state, and ZIP code

**GREENVILLE****SC 29601**

A Employer identification number

**57-0805774**

B Telephone number (see page 10 of the instructions)

**864-233-3666**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the

85% test, check here and attach computation ☐

E If private foundation status was terminated

under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end  
of year (from Part II, col (c),  
line 16) **\$ 45,367,260**J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (Thetotal of amounts in columns (b), (c), and (d) may not necessarily  
equal the amounts in column (a) (see pg. 11 of the instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)  
2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

**16,432****16,432**

4 Dividends and interest from securities

**947,110****947,110**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

**-4,115,287**

b Gross sales price for all assets on line 6a

**14,300,878**

7 Capital gain net income (from Part IV, line 2)

**0**

8 Net short-term capital gain

**0**

9 Income modifications

10a Gross sales less returns &amp; allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule) **STMT 1****-134,541****-134,541**

12 Total. Add lines 1 through 11

**-3,286,286****829,001****0**

13 Compensation of officers, directors, trustees, etc

**332,248****110,286****200,962**

14 Other employee salaries and wages

15 Pension plans, employee benefits

**113,050****113,050**

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) **STMT 2****5,978****5,978**c Other professional fees (attach schedule) **STMT 3****239,107****239,107**

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions) **STMT 4****16,528****16,528**19 Depreciation (attach schedule) and depletion **STMT 5****14,426**

20 Occupancy

**36,659****36,659**

21 Travel, conferences, and meetings

**1,028****1,028**

22 Printing and publications

23 Other expenses (att. sch) **STMT 6****18,338****18,338**

24 Total operating and administrative expenses.

Add lines 13 through 23

**777,362****365,921****376,015**

25 Contributions, gifts, grants paid

**1,314,125****1,314,125**

26 Total expenses and disbursements. Add lines 24 and 25

**2,091,487****365,921****0****1,690,140**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses &amp; disbursements

**-5,377,773**

b Net investment income (if negative, enter -0-)

**463,080**

c Adjusted net income (if negative, enter -0-)

**0**

SCANNED MARENGUE 010

Operating and Administrative Expenses

out 1

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

|                                    |                                                                                                                                          | Beginning of year |                | End of year           |  |
|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|--|
|                                    |                                                                                                                                          | (a) Book Value    | (b) Book Value | (c) Fair Market Value |  |
| <b>Assets</b>                      | 1 Cash—non-interest-bearing                                                                                                              | 10,093            | 8,743          | 8,743                 |  |
|                                    | 2 Savings and temporary cash investments                                                                                                 | 3,857,171         | 2,575,689      | 2,575,689             |  |
|                                    | 3 Accounts receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                       |                   |                |                       |  |
|                                    | 4 Pledges receivable ▶<br>Less: allowance for doubtful accounts ▶                                                                        |                   |                |                       |  |
|                                    | 5 Grants receivable                                                                                                                      |                   |                |                       |  |
|                                    | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) |                   |                |                       |  |
|                                    | 7 Other notes and loans receivable (att. schedule) ▶<br>Less: allowance for doubtful accounts ▶                                          |                   |                |                       |  |
|                                    | 8 Inventories for sale or use                                                                                                            |                   |                |                       |  |
|                                    | 9 Prepaid expenses and deferred charges                                                                                                  |                   |                |                       |  |
|                                    | 10a Investments—U S and state government obligations (attach schedule)                                                                   |                   |                |                       |  |
|                                    | b Investments—corporate stock (attach schedule) <b>SEE STMT 7</b>                                                                        | 31,684,460        | 28,693,426     | 25,470,741            |  |
|                                    | c Investments—corporate bonds (attach schedule) <b>SEE STMT 8</b>                                                                        | 7,658,839         | 6,294,989      | 6,608,958             |  |
|                                    | 11 Investments—land, buildings, and equipment: basis ▶<br>Less: accumulated depreciation (attach sch.) ▶                                 |                   |                |                       |  |
|                                    | 12 Investments—mortgage loans                                                                                                            |                   |                |                       |  |
|                                    | 13 Investments—other (attach schedule) <b>SEE STATEMENT 9</b>                                                                            | 2,916,761         | 2,087,108      | 2,272,599             |  |
|                                    | 14 Land, buildings, and equipment: basis ▶ <b>27,922</b><br>Less: accumulated depreciation (attach sch.) ▶ <b>14,426</b>                 |                   | 13,496         |                       |  |
| <b>Liabilities</b>                 | 15 Other assets (describe ▶ <b>SEE STATEMENT 10</b> )                                                                                    | 5,147,001         | 8,511,534      | 8,430,530             |  |
|                                    | 16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)                                    | 51,274,325        | 48,184,985     | 45,367,260            |  |
|                                    | 17 Accounts payable and accrued expenses                                                                                                 |                   |                |                       |  |
|                                    | 18 Grants payable                                                                                                                        |                   |                |                       |  |
|                                    | 19 Deferred revenue                                                                                                                      |                   |                |                       |  |
|                                    | 20 Loans from officers, directors, trustees, and other disqualified persons                                                              |                   |                |                       |  |
| <b>Net Assets or Fund Balances</b> | 21 Mortgages and other notes payable (attach schedule)                                                                                   |                   |                |                       |  |
|                                    | 22 Other liabilities (describe ▶ )                                                                                                       |                   |                |                       |  |
| <b>Net Assets or Fund Balances</b> | 23 <b>Total liabilities</b> (add lines 17 through 22)                                                                                    | 0                 | 0              |                       |  |
|                                    | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/><br>and complete lines 24 through 26 and lines 30 and 31.         |                   |                |                       |  |
|                                    | 24 Unrestricted                                                                                                                          |                   |                |                       |  |
|                                    | 25 Temporarily restricted                                                                                                                |                   |                |                       |  |
|                                    | 26 Permanently restricted                                                                                                                |                   |                |                       |  |
|                                    | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/><br>and complete lines 27 through 31.           |                   |                |                       |  |
|                                    | 27 Capital stock, trust principal, or current funds                                                                                      | 50,805,445        |                |                       |  |
|                                    | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                                        |                   |                |                       |  |
|                                    | 29 Retained earnings, accumulated income, endowment, or other funds                                                                      | 468,880           | 48,184,985     |                       |  |
|                                    | 30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)                                                            | 51,274,325        | 48,184,985     |                       |  |
|                                    | 31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)                                               | 51,274,325        | 48,184,985     |                       |  |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                            |   |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 51,274,325 |
| 2 Enter amount from Part I, line 27a                                                                                                                       | 2 | -5,377,773 |
| 3 Other increases not included in line 2 (itemize)▶ <b>SEE STATEMENT 11</b>                                                                                | 3 | 2,292,684  |
| 4 Add lines 1, 2, and 3                                                                                                                                    | 4 | 48,189,236 |
| 5 Decreases not included in line 2 (itemize)▶ <b>SEE STATEMENT 12</b>                                                                                      | 5 | 4,251      |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30                                                      | 6 | 48,184,985 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) |                      | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|----------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| <b>1a</b>                                                                                                                        | <b>SEE WORKSHEET</b> |                                              |                                      |                                  |
| <b>b</b>                                                                                                                         |                      |                                              |                                      |                                  |
| <b>c</b>                                                                                                                         |                      |                                              |                                      |                                  |
| <b>d</b>                                                                                                                         |                      |                                              |                                      |                                  |
| <b>e</b>                                                                                                                         |                      |                                              |                                      |                                  |

  

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a</b>              |                                            |                                                 |                                              |
| <b>b</b>              |                                            |                                                 |                                              |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| <b>a</b>               |                                      |                                               |                                                                                              |
| <b>b</b>               |                                      |                                               |                                                                                              |
| <b>c</b>               |                                      |                                               |                                                                                              |
| <b>d</b>               |                                      |                                               |                                                                                              |
| <b>e</b>               |                                      |                                               |                                                                                              |

  

|                                                                                                                                                                                                                                |                                                                                                                                                                           |          |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------------|
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                                                         | <div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7<br/>           If (loss), enter -0- in Part I, line 7         </div> | <b>2</b> | <b>-4,115,287</b> |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)<br>If (loss), enter -0- in Part I, line 8 |                                                                                                                                                                           | <b>3</b> | <b>-1,513,479</b> |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries**

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 2007                                                                 | 2,717,471                                | 52,855,270                                   | 0.051413                                                  |
| 2006                                                                 | 2,306,980                                | 53,223,012                                   | 0.043346                                                  |
| 2005                                                                 | 2,647,247                                | 49,875,879                                   | 0.053077                                                  |
| 2004                                                                 | 1,824,232                                | 40,845,111                                   | 0.044662                                                  |
| 2003                                                                 | 483,585                                  | 11,404,537                                   | 0.042403                                                  |

  

|                                                                                                                                                                                                                                        |          |                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                                                                   | <b>2</b> | <b>0.234901</b>   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                                    | <b>3</b> | <b>0.046980</b>   |
| <b>4</b> Enter the net value of noncharitable-use assets for 2008 from Part X, line 5                                                                                                                                                  | <b>4</b> | <b>39,030,205</b> |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                                                                     | <b>5</b> | <b>1,833,639</b>  |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                                    | <b>6</b> | <b>4,631</b>      |
| <b>7</b> Add lines 5 and 6                                                                                                                                                                                                             | <b>7</b> | <b>1,838,270</b>  |
| <b>8</b> Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18. | <b>8</b> | <b>1,690,140</b>  |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

|    |                                                                                                                                                                                                                   |    |        |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling letter (attach copy of ruling letter if necessary—see instructions) |    |        |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                   | 1  | 9,262  |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                            |    |        |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                         | 2  | 0      |
| 3  | Add lines 1 and 2                                                                                                                                                                                                 | 3  | 9,262  |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                       | 4  | 0      |
| 5  | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                           | 5  | 9,262  |
| 6  | Credits/Payments:                                                                                                                                                                                                 |    |        |
| a  | 2008 estimated tax payments and 2007 overpayment credited to 2008                                                                                                                                                 | 6a | 21,084 |
| b  | Exempt foreign organizations—tax withheld at source                                                                                                                                                               | 6b |        |
| c  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                               | 6c | 10,000 |
| d  | Backup withholding erroneously withheld                                                                                                                                                                           | 6d |        |
| 7  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                               | 7  | 31,084 |
| 8  | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                 | 8  |        |
| 9  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                     | 9  |        |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                         | 10 | 21,822 |
| 11 | Enter the amount of line 10 to be Credited to 2009 estimated tax <b>9,264</b> Refunded                                                                                                                            | 11 | 12,558 |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                          | Yes | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                                  |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                                   |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ (2) On foundation managers \$                                                                                                                                                                                          |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$                                                                                                                                                                                                                |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                           | 2   | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                             | 3   | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                           | 4a  | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                                       | 4b  |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                                     | 5   | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                     | 6   | X  |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV                                                                                                                                                                                                                       | 7   | X  |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>NONE</b>                                                                                                                                                                                                                         |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                            | 8b  | X  |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV                                                                                        | 9   | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                    | 10  | X  |

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                        |                                                             |   |                            |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|---|----------------------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11                                                          |   | X                          |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?                                                                                  | 12                                                          |   | X                          |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <b>WWW.THEGRAHAMFOUNDATION.ORG</b>                            | 13                                                          | X |                            |
| 14 | The books are in care of ► <b>THE GRAHAM FOUNDATION</b><br><b>531 S. MAIN ST., STE ML-7</b><br>Located at ► <b>GREENVILLE, SC</b>                                                                      | Telephone no. ► <b>864-233-3666</b><br>ZIP+4 ► <b>29601</b> |   |                            |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.                     | 15                                                          |   | ► <input type="checkbox"/> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Yes                                     | No                                     |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| 1a  | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                              |                                         |                                        |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                          | 1b                                      | X                                      |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?                                                                                                                                                                                                                                                                                                         | 1c                                      | N/A                                    |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                  |                                         |                                        |
| a   | At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?<br>If "Yes," list the years ► 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )                                                                                                                                                                          | 2b                                      | N/A                                    |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>► 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                                                                                          |                                         |                                        |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| b   | If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008 ) | 3b                                      | N/A                                    |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                 | 4a                                      | X                                      |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?                                                                                                                                                                                                                                                               | 4b                                      | X                                      |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If you answered "Yes" to 6b, also file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

| (a) Name and address |            | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| WILLIAM A BRIDGES    | GREENVILLE | MAN TRUSTEE                                               |                                           |                                                                       |                                       |
| 531 SOUTH MAIN ST    | SC 29601   | 40                                                        | 156,124                                   | 0                                                                     | 0                                     |
| SUSAN R LAMBERT      | GREENVILLE | PROG DIRECTO                                              |                                           |                                                                       |                                       |
| 531 SOUTH MAIN ST    | SC 29601   | 40                                                        | 83,062                                    | 0                                                                     | 0                                     |
| STEPHEN LAMBERT      | GREENVILLE | PROG DIRECTO                                              |                                           |                                                                       |                                       |
| 531 SOUTH MAIN ST    | SC 29601   | 40                                                        | 83,062                                    | 0                                                                     | 0                                     |
| FRANCES G MACILWINEN | GREENVILLE | TRUSTEE                                                   |                                           |                                                                       |                                       |
| 75 BEATTIE PLACE     | SC 29610   | 5                                                         | 10,000                                    | 0                                                                     | 0                                     |

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
| 2     |          |
| 3     |          |
| 4     |          |

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|                                                                              | Amount |
|------------------------------------------------------------------------------|--------|
| 1 N/A                                                                        |        |
| 2                                                                            |        |
| All other program-related investments. See page 24 of the instructions.<br>3 |        |
| <b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>     |        |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

|          |                                                                                                                        |           |            |
|----------|------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:            |           |            |
| <b>a</b> | Average monthly fair market value of securities                                                                        | <b>1a</b> | 36,457,833 |
| <b>b</b> | Average of monthly cash balances                                                                                       | <b>1b</b> | 3,166,741  |
| <b>c</b> | Fair market value of all other assets (see page 24 of the instructions)                                                | <b>1c</b> | 0          |
| <b>d</b> | Total (add lines 1a, b, and c)                                                                                         | <b>1d</b> | 39,624,574 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)              | <b>1e</b> | 0          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                   | <b>2</b>  | 0          |
| <b>3</b> | Subtract line 2 from line 1d                                                                                           | <b>3</b>  | 39,624,574 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) | <b>4</b>  | 594,369    |
| <b>5</b> | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4                   | <b>5</b>  | 39,030,205 |
| <b>6</b> | Minimum investment return. Enter 5% of line 5                                                                          | <b>6</b>  | 1,951,510  |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                    |           |           |
|-----------|----------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                      | <b>1</b>  | 1,951,510 |
| <b>2a</b> | Tax on investment income for 2008 from Part VI, line 5                                             | <b>2a</b> | 9,262     |
| <b>b</b>  | Income tax for 2008. (This does not include the tax from Part VI.)                                 | <b>2b</b> |           |
| <b>c</b>  | Add lines 2a and 2b                                                                                | <b>2c</b> | 9,262     |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                              | <b>3</b>  | 1,942,248 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                          | <b>4</b>  |           |
| <b>5</b>  | Add lines 3 and 4                                                                                  | <b>5</b>  | 1,942,248 |
| <b>6</b>  | Deduction from distributable amount (see page 25 of the instructions)                              | <b>6</b>  |           |
| <b>7</b>  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 1,942,248 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

|          |                                                                                                                                                                     |           |           |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                                          |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26                                                                                         | <b>1a</b> | 1,690,140 |
| <b>b</b> | Program-related investments—total from Part IX-B                                                                                                                    | <b>1b</b> |           |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                                           | <b>2</b>  |           |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                                |           |           |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                                      | <b>3a</b> |           |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                               | <b>3b</b> |           |
| <b>4</b> | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                                          | <b>4</b>  | 1,690,140 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | <b>5</b>  | 0         |
| <b>6</b> | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                                                      | <b>6</b>  | 1,690,140 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2007 | (c)<br>2007   | (d)<br>2008      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|---------------|------------------|
| <b>1</b> Distributable amount for 2008 from Part XI, line 7                                                                                                                       |               |                            |               | <b>1,942,248</b> |
| <b>2</b> Undistributed income, if any, as of the end of 2007:                                                                                                                     |               |                            |               |                  |
| <b>a</b> Enter amount for 2007 only                                                                                                                                               |               |                            | <b>37,879</b> |                  |
| <b>b</b> Total for prior years: 20____, 20____, 20____                                                                                                                            |               |                            |               |                  |
| <b>3</b> Excess distributions carryover, if any, to 2008:                                                                                                                         |               |                            |               |                  |
| <b>a</b> From 2003                                                                                                                                                                |               |                            |               |                  |
| <b>b</b> From 2004                                                                                                                                                                |               |                            |               |                  |
| <b>c</b> From 2005                                                                                                                                                                |               |                            |               |                  |
| <b>d</b> From 2006                                                                                                                                                                |               |                            |               |                  |
| <b>e</b> From 2007                                                                                                                                                                |               |                            |               |                  |
| <b>f</b> Total of lines 3a through e                                                                                                                                              |               |                            |               |                  |
| <b>4</b> Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ <b>1,690,140</b>                                                                                           |               |                            |               |                  |
| <b>a</b> Applied to 2007, but not more than line 2a                                                                                                                               |               |                            | <b>37,879</b> |                  |
| <b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)                                                                       |               |                            |               |                  |
| <b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)                                                                               |               |                            |               |                  |
| <b>d</b> Applied to 2008 distributable amount                                                                                                                                     |               |                            |               | <b>1,652,261</b> |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               |               |                            |               |                  |
| <b>5</b> Excess distributions carryover applied to 2008<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                     |               |                            |               |                  |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |               |                  |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          |               |                            |               |                  |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               |                            |               |                  |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               |                            |               |                  |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions                                                                                             |               |                            |               |                  |
| <b>e</b> Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions                                                              |               |                            |               |                  |
| <b>f</b> Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009                                                                |               |                            |               | <b>289,987</b>   |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)                   |               |                            |               |                  |
| <b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)                                                               |               |                            |               |                  |
| <b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a                                                                                              |               |                            |               |                  |
| <b>10</b> Analysis of line 9:                                                                                                                                                     |               |                            |               |                  |
| <b>a</b> Excess from 2004                                                                                                                                                         |               |                            |               |                  |
| <b>b</b> Excess from 2005                                                                                                                                                         |               |                            |               |                  |
| <b>c</b> Excess from 2006                                                                                                                                                         |               |                            |               |                  |
| <b>d</b> Excess from 2007                                                                                                                                                         |               |                            |               |                  |
| <b>e</b> Excess from 2008                                                                                                                                                         |               |                            |               |                  |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

|                                                                                                                                                                                  |          |               |          |          |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
| 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling |          |               |          |          |           |
| b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)                                                   |          |               |          |          |           |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                                                     | Tax year | Prior 3 years |          |          | (e) Total |
|                                                                                                                                                                                  | (a) 2008 | (b) 2007      | (c) 2006 | (d) 2005 |           |
| b 85% of line 2a                                                                                                                                                                 |          |               |          |          |           |
| c Qualifying distributions from Part XII, line 4 for each year listed                                                                                                            |          |               |          |          |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities                                                                                          |          |               |          |          |           |
| e Qualifying distributions made directly for active conduct of exempt activities                                                                                                 |          |               |          |          |           |
| Subtract line 2d from line 2c                                                                                                                                                    |          |               |          |          |           |
| 3 Complete 3a, b, or c for the alternative test relied upon                                                                                                                      |          |               |          |          |           |
| a "Assets" alternative test—enter                                                                                                                                                |          |               |          |          |           |
| (1) Value of all assets                                                                                                                                                          |          |               |          |          |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                                                    |          |               |          |          |           |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                                                               |          |               |          |          |           |
| c "Support" alternative test—enter:                                                                                                                                              |          |               |          |          |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)                                |          |               |          |          |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                                                     |          |               |          |          |           |
| (3) Largest amount of support from an exempt organization                                                                                                                        |          |               |          |          |           |
| (4) Gross investment income                                                                                                                                                      |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:  
**WILLIAM A BRIDGES 864-233-3688**  
**531 SOUTH MAIN STREET GREENVILLE SC 29601**

b The form in which applications should be submitted and information and materials they should include:  
**SEE SCHEDULE 1**

c Any submission deadlines:  
**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**N/A**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)               | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount           |
|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|------------------|
| <b>a</b> Paid during the year<br><b>SEE ATTACHED STATEMENT</b> |                                                                                                                    |                                      |                                     | <b>1,314,125</b> |
| <b>Total</b>                                                   |                                                                                                                    |                                      | <b>▶ 3a</b>                         | <b>1,314,125</b> |
| <b>b</b> Approved for future payment<br><b>N/A</b>             |                                                                                                                    |                                      |                                     |                  |
| <b>Total</b>                                                   |                                                                                                                    |                                      | <b>▶ 3b</b>                         |                  |

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated                    | Unrelated business income |               | Excluded by section 512, 513, or 514 |                   | (e)                                                                     |
|-------------------------------------------------------------------|---------------------------|---------------|--------------------------------------|-------------------|-------------------------------------------------------------------------|
|                                                                   | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount     | Related or exempt function income<br>(See page 28 of the instructions ) |
| <b>1</b> Program service revenue.                                 |                           |               |                                      |                   |                                                                         |
| <b>a</b> _____                                                    |                           |               |                                      |                   |                                                                         |
| <b>b</b> _____                                                    |                           |               |                                      |                   |                                                                         |
| <b>c</b> _____                                                    |                           |               |                                      |                   |                                                                         |
| <b>d</b> _____                                                    |                           |               |                                      |                   |                                                                         |
| <b>e</b> _____                                                    |                           |               |                                      |                   |                                                                         |
| <b>f</b> _____                                                    |                           |               |                                      |                   |                                                                         |
| <b>g</b> Fees and contracts from government agencies              |                           |               |                                      |                   |                                                                         |
| <b>2</b> Membership dues and assessments                          |                           |               |                                      |                   |                                                                         |
| <b>3</b> Interest on savings and temporary cash investments       |                           |               | <b>14</b>                            | <b>16,432</b>     |                                                                         |
| <b>4</b> Dividends and interest from securities                   |                           |               | <b>14</b>                            | <b>947,110</b>    |                                                                         |
| <b>5</b> Net rental income or (loss) from real estate             |                           |               |                                      |                   |                                                                         |
| <b>a</b> Debt-financed property                                   |                           |               |                                      |                   |                                                                         |
| <b>b</b> Not debt-financed property                               |                           |               |                                      |                   |                                                                         |
| <b>6</b> Net rental income or (loss) from personal property       |                           |               |                                      |                   |                                                                         |
| <b>7</b> Other investment income                                  |                           |               |                                      |                   |                                                                         |
| <b>8</b> Gain or (loss) from sales of assets other than inventory |                           |               | <b>14</b>                            | <b>-4,115,287</b> |                                                                         |
| <b>9</b> Net income or (loss) from special events                 |                           |               |                                      |                   |                                                                         |
| <b>10</b> Gross profit or (loss) from sales of inventory          |                           |               |                                      |                   |                                                                         |
| <b>11</b> Other revenue: <b>a</b> _____                           |                           |               |                                      |                   |                                                                         |
| <b>b</b> <b>SEE STATEMENT 13</b>                                  |                           |               |                                      | <b>-134,541</b>   |                                                                         |
| <b>c</b> _____                                                    |                           |               |                                      |                   |                                                                         |
| <b>d</b> _____                                                    |                           |               |                                      |                   |                                                                         |
| <b>e</b> _____                                                    |                           |               |                                      |                   |                                                                         |
| <b>12</b> Subtotal. Add columns (b), (d), and (e)                 |                           | <b>0</b>      |                                      | <b>-3,286,286</b> | <b>0</b>                                                                |
| <b>13</b> Total. Add line 12, columns (b), (d), and (e)           |                           |               |                                      | <b>13</b>         | <b>-3,286,286</b>                                                       |

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1) Cash
- (2) Other assets
- b** Other transactions:
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

|       | Yes | No |
|-------|-----|----|
| 1a(1) |     | X  |
| 1a(2) |     | X  |
| 1b(1) |     | X  |
| 1b(2) |     | X  |
| 1b(3) |     | X  |
| 1b(4) |     | X  |
| 1b(5) |     | X  |
| 1b(6) |     | X  |
| 1c    |     | X  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

William A. Bridges  
Signature of officer or trustee

15-11-2010  
Date

Managing Trustee

**Sign Here**

**Paid  
Preparer's  
Use Only**

Preparer's  
signature

Firm's name (or yours if self-employed), address, and ZIP code

► Toni A. McKinnon

MCKINLEY, COOPER & CO., LLP  
555 NORTH PLEASANTBURG DRIVE, SUITE 225  
GREENVILLE, SC 29607-2191

Date \_\_\_\_\_

5/03/10

Check if  
self-emp

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)  
**P01030704**

EIN ► **57-0856055**  
Phone no **864-233-1800**

Form **990-PF** (2008)

# Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2008**

For calendar year 2008, or tax year beginning

**9/01/08**

, and ending

**8/31/09**

Name

Employer Identification Number

**THE GRAHAM FOUNDATION****57-0805774**

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired<br>P-Purchase<br>D-Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| (1) MS MANAGED FUTURES HV, LP-K1                                                                                                | P                                            | VARIOUS                              | 12/31/08                         |
| (2) MS MANAGED FUTURES HV, LP-K1                                                                                                | P                                            | VARIOUS                              | 12/31/08                         |
| (3) SHORT-TERM GAIN FROM FORM 6781                                                                                              | P                                            | VARIOUS                              | 12/31/08                         |
| (4) LONG-TERM GAIN FROM FORM 6781                                                                                               | P                                            | VARIOUS                              | 12/31/08                         |
| (5) MS STRATEGIC ALTERNATIVES-K1                                                                                                | P                                            | VARIOUS                              | 12/31/08                         |
| (6) MS STRATEGIC ALTERNATIVES-K1                                                                                                | P                                            | VARIOUS                              | 12/31/08                         |
| (7) MS/CHESAPEAKE LP-K1                                                                                                         | P                                            | VARIOUS                              | 12/31/08                         |
| (8) MS/CHESAPEAKE LP-K1                                                                                                         | P                                            | VARIOUS                              | 12/31/08                         |
| (9) MS/JWH FUTURES FUND LP-K1                                                                                                   | P                                            | VARIOUS                              | 12/31/08                         |
| (10) MS/JWH FUTURES FUND LP-K1                                                                                                  | P                                            | VARIOUS                              | 12/31/08                         |
| (11) RCP FUND III LP-K1                                                                                                         | P                                            | VARIOUS                              | 12/31/08                         |
| (12) RCP FUND III LP-K1                                                                                                         | P                                            | VARIOUS                              | 12/31/08                         |
| (13) BA HEDGE FUND DIRECT LP-K1                                                                                                 | P                                            | VARIOUS                              | 12/31/08                         |
| (14) BA HEDGE FUND DIRECT LP-K1                                                                                                 | P                                            | VARIOUS                              | 12/31/08                         |
| (15) DB PRIVATE EQUITY GLOBAL SELECT III                                                                                        | P                                            | VARIOUS                              | 12/31/08                         |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (1) 42,061            |                                            |                                                 | 42,061                                       |
| (2) 4,685             |                                            |                                                 | 4,685                                        |
| (3) 43,429            |                                            |                                                 | 43,429                                       |
| (4) 65,143            |                                            |                                                 | 65,143                                       |
| (5) 63,515            |                                            |                                                 | 63,515                                       |
| (6) 24,011            |                                            |                                                 | 24,011                                       |
| (7) 4,758             |                                            |                                                 | 4,758                                        |
| (8) 1,579             |                                            |                                                 | 1,579                                        |
| (9) 2,047             |                                            |                                                 | 2,047                                        |
| (10)                  |                                            | 105                                             | -105                                         |
| (11)                  |                                            | 259                                             | -259                                         |
| (12)                  |                                            | 5,367                                           | -5,367                                       |
| (13)                  |                                            | 23,013                                          | -23,013                                      |
| (14)                  |                                            | 60,972                                          | -60,972                                      |
| (15)                  |                                            | 2,549                                           | -2,549                                       |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (1)                    |                                      |                                                 | 42,061                                                                                          |
| (2)                    |                                      |                                                 | 4,685                                                                                           |
| (3)                    |                                      |                                                 | 43,429                                                                                          |
| (4)                    |                                      |                                                 | 65,143                                                                                          |
| (5)                    |                                      |                                                 | 63,515                                                                                          |
| (6)                    |                                      |                                                 | 24,011                                                                                          |
| (7)                    |                                      |                                                 | 4,758                                                                                           |
| (8)                    |                                      |                                                 | 1,579                                                                                           |
| (9)                    |                                      |                                                 | 2,047                                                                                           |
| (10)                   |                                      |                                                 | -105                                                                                            |
| (11)                   |                                      |                                                 | -259                                                                                            |
| (12)                   |                                      |                                                 | -5,367                                                                                          |
| (13)                   |                                      |                                                 | -23,013                                                                                         |
| (14)                   |                                      |                                                 | -60,972                                                                                         |
| (15)                   |                                      |                                                 | -2,549                                                                                          |

# Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2008**

For calendar year 2008, or tax year beginning

**9/01/08**

, and ending

**8/31/09**

Name

Employer Identification Number

**THE GRAHAM FOUNDATION****57-0805774**

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired<br>P-Purchase<br>D-Donation | (c) Date acquired<br>(mo, day, yr) | (d) Date sold<br>(mo, day, yr) |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------|--------------------------------|
| (1) <b>DB PRIVATE EQUITY GLOBAL SELECT III</b>                                                                                  | <b>P</b>                                     | <b>VARIOUS</b>                     | <b>12/31/08</b>                |
| (2) <b>US TRUST-SEE ATTACHED STATEMENT</b>                                                                                      | <b>P</b>                                     | <b>VARIOUS</b>                     | <b>VARIOUS</b>                 |
| (3) <b>US TRUST CAP GAIN DIVIDENDS</b>                                                                                          | <b>P</b>                                     | <b>VARIOUS</b>                     | <b>VARIOUS</b>                 |
| (4) <b>US TRUST-SEE ATTACHED STATEMENT</b>                                                                                      | <b>P</b>                                     | <b>VARIOUS</b>                     | <b>VARIOUS</b>                 |
| (5)                                                                                                                             |                                              |                                    |                                |
| (6)                                                                                                                             |                                              |                                    |                                |
| (7)                                                                                                                             |                                              |                                    |                                |
| (8)                                                                                                                             |                                              |                                    |                                |
| (9)                                                                                                                             |                                              |                                    |                                |
| (10)                                                                                                                            |                                              |                                    |                                |
| (11)                                                                                                                            |                                              |                                    |                                |
| (12)                                                                                                                            |                                              |                                    |                                |
| (13)                                                                                                                            |                                              |                                    |                                |
| (14)                                                                                                                            |                                              |                                    |                                |
| (15)                                                                                                                            |                                              |                                    |                                |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (1) <b>273</b>        |                                            |                                                 | <b>273</b>                                   |
| (2) <b>5,198,298</b>  |                                            | <b>6,841,766</b>                                | <b>-1,643,468</b>                            |
| (3) <b>90,340</b>     |                                            |                                                 | <b>90,340</b>                                |
| (4) <b>8,760,739</b>  |                                            | <b>11,482,134</b>                               | <b>-2,721,395</b>                            |
| (5)                   |                                            |                                                 |                                              |
| (6)                   |                                            |                                                 |                                              |
| (7)                   |                                            |                                                 |                                              |
| (8)                   |                                            |                                                 |                                              |
| (9)                   |                                            |                                                 |                                              |
| (10)                  |                                            |                                                 |                                              |
| (11)                  |                                            |                                                 |                                              |
| (12)                  |                                            |                                                 |                                              |
| (13)                  |                                            |                                                 |                                              |
| (14)                  |                                            |                                                 |                                              |
| (15)                  |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (1)                    |                                      |                                               | <b>273</b>                                                                                   |
| (2)                    |                                      |                                               | <b>-1,643,468</b>                                                                            |
| (3)                    |                                      |                                               | <b>90,340</b>                                                                                |
| (4)                    |                                      |                                               | <b>-2,721,395</b>                                                                            |
| (5)                    |                                      |                                               |                                                                                              |
| (6)                    |                                      |                                               |                                                                                              |
| (7)                    |                                      |                                               |                                                                                              |
| (8)                    |                                      |                                               |                                                                                              |
| (9)                    |                                      |                                               |                                                                                              |
| (10)                   |                                      |                                               |                                                                                              |
| (11)                   |                                      |                                               |                                                                                              |
| (12)                   |                                      |                                               |                                                                                              |
| (13)                   |                                      |                                               |                                                                                              |
| (14)                   |                                      |                                               |                                                                                              |
| (15)                   |                                      |                                               |                                                                                              |

Form

**4562**Department of the Treasury  
Internal Revenue Service

(99)

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2008**Attachment  
Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

**THE GRAHAM FOUNDATION**

Identifying number

**57-0805774**

Business or activity to which this form relates

**INDIRECT DEPRECIATION****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

|                             |                                                                                                                                        |                              |                  |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------|
| 1                           | Maximum amount See the instructions for a higher limit for certain businesses                                                          | 1                            | <b>250,000</b>   |
| 2                           | Total cost of section 179 property placed in service (see instructions)                                                                | 2                            |                  |
| 3                           | Threshold cost of section 179 property before reduction in limitation (see instructions)                                               | 3                            | <b>800,000</b>   |
| 4                           | Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-                                                        | 4                            |                  |
| 5                           | Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5                            |                  |
| (a) Description of property |                                                                                                                                        | (b) Cost (business use only) | (c) Elected cost |
| 6                           |                                                                                                                                        |                              |                  |
| 7                           | Listed property Enter the amount from line 29                                                                                          | 7                            |                  |
| 8                           | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7                                                    | 8                            |                  |
| 9                           | Tentative deduction. Enter the smaller of line 5 or line 8                                                                             | 9                            |                  |
| 10                          | Carryover of disallowed deduction from line 13 of your 2007 Form 4562                                                                  | 10                           |                  |
| 11                          | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)                     | 11                           |                  |
| 12                          | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11                                                   | 12                           |                  |
| 13                          | Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12                                                             | 13                           |                  |

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

|    |                                                                                                                                             |    |               |
|----|---------------------------------------------------------------------------------------------------------------------------------------------|----|---------------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | <b>13,961</b> |
| 15 | Property subject to section 168(f)(1) election                                                                                              | 15 |               |
| 16 | Other depreciation (including ACRS)                                                                                                         | 16 |               |

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

|    |                                                                                                                                                            |    |          |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2008                                                                           | 17 | <b>0</b> |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> |    |          |

**Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|----------------------------------------------------------------------------|---------------------|----------------|------------|----------------------------|
| 19a 3-year property            |                                      |                                                                            |                     |                |            |                            |
| b 5-year property              |                                      |                                                                            |                     |                |            |                            |
| c 7-year property              |                                      |                                                                            |                     |                |            |                            |
| d 10-year property             |                                      |                                                                            |                     |                |            |                            |
| e 15-year property             |                                      | <b>13,961</b>                                                              | <b>15.0</b>         | <b>HY</b>      | <b>S/L</b> | <b>465</b>                 |
| f 20-year property             |                                      |                                                                            |                     |                |            |                            |
| g 25-year property             |                                      |                                                                            | 25 yrs              |                | S/L        |                            |
| h Residential rental property  |                                      |                                                                            | 27.5 yrs.           | MM             | S/L        |                            |
|                                |                                      |                                                                            | 27.5 yrs.           | MM             | S/L        |                            |
| i Nonresidential real property |                                      |                                                                            | 39 yrs.             | MM             | S/L        |                            |
|                                |                                      |                                                                            |                     | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System**

|                |  |  |         |    |     |  |
|----------------|--|--|---------|----|-----|--|
| 20a Class life |  |  |         |    | S/L |  |
| b 12-year      |  |  | 12 yrs. |    | S/L |  |
| c 40-year      |  |  | 40 yrs. | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |                                                                                                                                                                                                      |    |               |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------------|
| 21 | Listed property. Enter amount from line 28                                                                                                                                                           | 21 |               |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr. | 22 | <b>14,426</b> |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs                                                              | 23 |               |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2008)

DAA

**THERE ARE NO AMOUNTS FOR PAGE 2**

23597 THE GRAHAM FOUNDATION

57-0805774

FYE: 8/31/2009

## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

| Description                   | Revenue per<br>Books | Net Investment<br>Income | Adjusted Net<br>Income |
|-------------------------------|----------------------|--------------------------|------------------------|
| MS MANAGED FUTURES HV LP      | \$ -20,726           | \$ -20,726               | \$                     |
| MS STRATEGIC ALTERNATIVES LP  | -38,301              | -38,301                  |                        |
| MS/CHESAPEAKE LP              | -371                 | -371                     |                        |
| MS/JWH FUTURES FUND LP        | -163                 | -163                     |                        |
| RCP FUND III LP               | -12,656              | -12,656                  |                        |
| BA HEDGE FUND DIRECT LP       | -5,567               | -5,567                   |                        |
| DB PRIVATE EQUITY ASIA SELECT | -31,861              | -31,861                  |                        |
| DB PRIVATE EQUITY GLOBAL SEL  | -24,896              | -24,896                  |                        |
| TOTAL                         | \$ -134,541          | \$ -134,541              | \$ 0                   |

**Federal Statements**

FYE: 8/31/2009

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

| Description              | Total    | Net Investment | Adjusted Net | Charitable Purpose |
|--------------------------|----------|----------------|--------------|--------------------|
| INDIRECT ACCOUNTING FEES | \$ 5,978 | \$             | \$           | \$ 5,978           |
| TOTAL                    | \$ 5,978 | \$ 0           | \$ 0         | \$ 5,978           |

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

| Description                | Total      | Net Investment | Adjusted Net | Charitable Purpose |
|----------------------------|------------|----------------|--------------|--------------------|
| INVESTMENT MANAGEMENT FEES | \$ 216,374 | \$ 216,374     | \$           | \$                 |
| PLACEMENT FEE              | 22,733     | 22,733         |              |                    |
| TOTAL                      | \$ 239,107 | \$ 239,107     | \$ 0         | \$ 0               |

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

| Description   | Total     | Net Investment | Adjusted Net | Charitable Purpose |
|---------------|-----------|----------------|--------------|--------------------|
| FOREIGN TAXES | \$ 16,528 | \$ 16,528      | \$           | \$                 |
| TOTAL         | \$ 16,528 | \$ 16,528      | \$ 0         | \$ 0               |

## Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

| Date                   |    | Description |  | Cost   | Prior Year   | Method | Life | Current Year | Net Investment | Adjusted Net |
|------------------------|----|-------------|--|--------|--------------|--------|------|--------------|----------------|--------------|
| Acquired               |    |             |  | Basis  | Depreciation |        |      | Depreciation | Income         | Income       |
| LEASEHOLD IMPROVEMENTS |    |             |  |        |              |        |      |              |                |              |
| 11/01/08               | \$ |             |  | 27,922 | \$           | S/L    | 15   | \$ 14,426    | \$             | \$           |
| TOTAL                  | \$ |             |  | 27,922 | \$           |        |      | 14,426       | \$ 0           | \$ 0         |

**Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses**

| Description        | Total     | Net Investment | Adjusted Net | Charitable Purpose |
|--------------------|-----------|----------------|--------------|--------------------|
|                    | \$        | \$             | \$           | \$                 |
| EXPENSES           |           |                |              |                    |
| ADP PAYROLL FEE    | 1,262     |                |              | 1,262              |
| OFFICE SUPPLIES    | 729       |                |              | 729                |
| TELECOMMUNICATIONS | 4,308     |                |              | 4,308              |
| POSTAGE            | 95        |                |              | 95                 |
| BANK CHARGES       | 30        |                |              | 30                 |
| PRINTING           | 416       |                |              | 416                |
| SUBSCRIPTIONS      | 427       |                |              | 427                |
| DUES               | 300       |                |              | 300                |
| COMPUTER EXPENSES  | 5,999     |                |              | 5,999              |
| MOVING EXPENSE     | 3,242     |                |              | 3,242              |
| MISCELLANEOUS      | 1,530     |                |              | 1,530              |
| TOTAL              | \$ 18,338 | \$ 0           | \$ 0         | \$ 18,338          |

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

| Description               | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|---------------------------|----------------------|----------------|-----------------------|----------------------|
| US TRUST - STMTS ATTACHED | \$ 31,684,460        | \$ 28,693,426  | COST                  | \$ 25,470,741        |
| TOTAL                     | \$ 31,684,460        | \$ 28,693,426  |                       | \$ 25,470,741        |

**Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

| Description               | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|---------------------------|----------------------|----------------|-----------------------|----------------------|
| US TRUST - STMTS ATTACHED | \$ 7,658,839         | \$ 6,294,989   | COST                  | \$ 6,608,958         |
| TOTAL                     | \$ 7,658,839         | \$ 6,294,989   |                       | \$ 6,608,958         |

**Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments**

| Description               | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|---------------------------|----------------------|----------------|-----------------------|----------------------|
| US TRUST - STMTS ATTACHED | \$ 2,916,761         | \$ 2,087,108   | COST                  | \$ 2,272,599         |
| TOTAL                     | \$ 2,916,761         | \$ 2,087,108   |                       | \$ 2,272,599         |

**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

| Description                         | Beginning<br>of Year | End of<br>Year | Fair Market<br>Value |
|-------------------------------------|----------------------|----------------|----------------------|
| RCP FUND III, LP                    | \$ 268,894           | \$ 273,878     | \$ 273,878           |
| MS MANAGED FUTURES HV, LP           | 391,045              | 433,732        | 433,732              |
| MS GLOBAL DISTRESSED FD             | 219,060              | 353,336        | 353,336              |
| US TRUST - STMTS ATTACHED           | 3,368,002            | 3,887,408      | 3,806,404            |
| MS STRATEGIC ALTERNATIVES, LP       | 900,000              | 1,035,880      | 1,035,880            |
| BA PARTNERS FUND IV                 |                      | 65,000         | 65,000               |
| BA HEDGE FUND DIRECT, LP            |                      | 813,842        | 813,842              |
| DB PRIVATE EQUITY ASIA SELECT FD II |                      | 541,560        | 541,560              |
| DB PRIVATE EQUITY GLOBAL SELECT III |                      | 615,547        | 615,547              |
| DB ENERGY SELECT FUND               |                      | 320,000        | 320,000              |
| DB PRIVATE EQUITY GLOBAL SELECT IV  |                      | 171,351        | 171,351              |
| TOTAL                               | \$ 5,147,001         | \$ 8,511,534   | \$ 8,430,530         |

**Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases**

| Description                      | Amount              |
|----------------------------------|---------------------|
| NONTAXABLE DIVIDENDS             | \$ 848              |
| PARTNERSHIPS BOOK/TAX DIFFERENCE | 2,291,836           |
| TOTAL                            | <u>\$ 2,292,684</u> |

**Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases**

| Description            | Amount          |
|------------------------|-----------------|
| NONDEDUCTIBLE EXPENSES | \$ 191          |
| 2007 TAX DUE           | 4,060           |
| TOTAL                  | <u>\$ 4,251</u> |

23 THE GRAHAM FOUNDATION

57-0805774

## Federal Statements

FYE: 8/31/2009

### Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE SCHEDULE 1

**Statement 13 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**

| Description                 | Business Code | Unrelated Amount | Exclusion Code | Exclusion Amount | Related Income |
|-----------------------------|---------------|------------------|----------------|------------------|----------------|
| MS MANAGED FUTURES HV LP    |               | \$               | 14             | \$ -20,726       | \$             |
| MS STRATEGIC ALTERNATIVES L |               |                  | 14             | -38,301          |                |
| MS/CHESAPEAKE LP            |               |                  | 14             | -371             |                |
| MS/JWH FUTURES FUND LP      |               |                  | 14             | -163             |                |
| RCP FUND III LP             |               |                  | 14             | -12,656          |                |
| BA HEDGE FUND DIRECT LP     |               |                  | 14             | -5,567           |                |
| DB PRIVATE EQUITY ASIA SELE |               |                  | 14             | -31,861          |                |
| DB PRIVATE EQUITY GLOBAL SE |               |                  | 14             | -24,896          |                |
| TOTAL                       |               | \$ 0             |                | \$ -134,541      | \$ 0           |

**Gains and Losses From Section 1256  
Contracts and Straddles**

► Attach to your tax return.

Name(s) shown on tax return

Identifying number

THE GRAHAM FOUNDATION

57-0805774

Check all applicable boxes (see instructions). **A** ☐ Mixed straddle election **C** ☐ Mixed straddle account election  
**B** ☐ Straddle-by-straddle identification election **D** ☐ Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

| (a) Identification of account                                                                                                                                    | (b) (Loss)   | (c) Gain       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------|
| <b>1 SEE ATTACHED STATEMENT</b>                                                                                                                                  |              | <b>108,572</b> |
| <b>2</b> Add the amounts on line 1 in columns (b) and (c)                                                                                                        | <b>2</b> ( ) | <b>108,572</b> |
| <b>3</b> Net gain or (loss). Combine line 2, columns (b) and (c)                                                                                                 | <b>3</b>     | <b>108,572</b> |
| <b>4</b> Form 1099-B adjustments. See instructions and attach schedule                                                                                           | <b>4</b>     |                |
| <b>5</b> Combine lines 3 and 4                                                                                                                                   | <b>5</b>     | <b>108,572</b> |
| <b>Note:</b> If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.                            |              |                |
| <b>6</b> If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number | <b>6</b>     |                |
| <b>7</b> Combine lines 5 and 6                                                                                                                                   | <b>7</b>     | <b>108,572</b> |
| <b>8</b> Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)        | <b>8</b>     | <b>43,429</b>  |
| <b>9</b> Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)         | <b>9</b>     | <b>65,143</b>  |

**Part II Gains and Losses From Straddles.** Attach a separate schedule listing each straddle and its components.**Section A—Losses From Straddles**

| (a) Description of property                                                                                                                           | (b) Date entered into or acquired | (c) Date closed out or sold | (d) Gross sales price | (e) Cost or other basis plus expense of sale | (f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0- | (g) Unrecognized gain on offsetting positions | (h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0- |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------|-----------------------|----------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------------------------------------------------------|
| <b>10</b>                                                                                                                                             |                                   |                             |                       |                                              |                                                                                  |                                               |                                                                                             |
| <b>11a</b> Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions) |                                   |                             |                       |                                              |                                                                                  | <b>11a</b> ( )                                |                                                                                             |
| <b>b</b> Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)    |                                   |                             |                       |                                              |                                                                                  | <b>11b</b> ( )                                |                                                                                             |

**Section B—Gains From Straddles**

| (a) Description of property                                                                                                                          | (b) Date entered into or acquired | (c) Date closed out or sold | (d) Gross sales price | (e) Cost or other basis plus expense of sale | (f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0- |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------|-----------------------|----------------------------------------------|----------------------------------------------------------------------------------|
| <b>12</b>                                                                                                                                            |                                   |                             |                       |                                              |                                                                                  |
| <b>13a</b> Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions) |                                   |                             |                       |                                              | <b>13a</b>                                                                       |
| <b>b</b> Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)    |                                   |                             |                       |                                              | <b>13b</b>                                                                       |

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

| (a) Description of property | (b) Date acquired | (c) Fair market value on last business day of tax year | (d) Cost or other basis as adjusted | (e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0- |
|-----------------------------|-------------------|--------------------------------------------------------|-------------------------------------|-----------------------------------------------------------------------------------------------|
| <b>14</b>                   |                   |                                                        |                                     |                                                                                               |

THE GRAHAM FOUNDATION  
FEIN 57-0805774  
FORM 6781 ATTACHMENT  
FOR CALENDAR YEAR 2008

PART I: SECTION 1256 CONTRACTS MARKED TO MARKET

| <u>(a) IDENTIFICATION OF ACCOUNT</u>             | <u>(b) (LOSS)</u> | <u>(c) GAIN</u>   |
|--------------------------------------------------|-------------------|-------------------|
| MS STANLEY MANAGED FUTURES HV, LP - FROM K-1     | \$ -              | \$ 20,659         |
| MS STANLEY STRATEGIC ALTERNATIVES, LP - FROM K-1 | -                 | 56,516            |
| MORGAN STANLEY/CHESAPEAKE LP - FROM K-1          | -                 | 25,438            |
| MORGAN STANLEY/JWH FUTURES FUND LP - FROM K-1    | -                 | 5,959             |
| TOTAL GAINS AND LOSSES                           | <u>\$ -</u>       | <u>\$ 108,572</u> |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2009

Part II, Line 10b - Corporate Stock Investments

| Description                     | Units      | End of Year |                   |
|---------------------------------|------------|-------------|-------------------|
|                                 |            | Book Value  | Fair Market Value |
| Abbott Labs                     | 1,649 000  | \$ 86,534   | \$ 74,584         |
| Accenture Ltd CI A              | 3,449 000  | 125,386     | 113,817           |
| Acuty Brands Inc                | 300 000    | 12,632      | 9,633             |
| Adobe Sys Inc                   | 250.000    | 10,042      | 7,855             |
| AES Corp                        | 2,074 000  | 19,277      | 28,352            |
| Aetna Inc                       | 80 000     | 2,094       | 2,280             |
| Affiliated Computer Services    | 1,057 000  | 63,531      | 47,354            |
| Affiliated Managers Group       | 2,021 000  | 160,496     | 132,032           |
| Aflac Inc                       | 5,825 000  | 151,467     | 238,243           |
| Agilent Technologies Inc        | 2,430 000  | 78,302      | 62,402            |
| Air Prods & Chems Inc           | 36 000     | 2,661       | 2,701             |
| AK Stl Hldg Corp                | 386 000    | 6,935       | 7,863             |
| Alcoa Inc                       | 4,620 000  | 109,525     | 55,671            |
| Allegheny Energy Inc            | 1,407 000  | 74,880      | 37,678            |
| Allete Inc                      | 300 000    | 7,846       | 10,275            |
| Alliancebernstein Intl Value Fd | 41,862 895 | 925,739     | 554,265           |
| Alliant Corp                    | 1,845 000  | 52,005      | 48,597            |
| Allstate Corp                   | 5,217 000  | 112,892     | 154,371           |
| Altria Group Inc                | 1,599 000  | 26,852      | 29,230            |
| Amazon Com Inc                  | 330 000    | 27,416      | 26,793            |
| Ameren Corp                     | 774 000    | 41,003      | 20,875            |
| American Eagle Outfitters New   | 3,075 000  | 44,260      | 41,513            |
| American Express Co             | 2,955 000  | 91,516      | 99,938            |
| Amerprise Finl Inc              | 339 000    | 6,638       | 10,180            |
| Amersourcebergen Corp           | 427 000    | 7,722       | 9,125             |
| Amgen Inc                       | 1,726 000  | 80,234      | 103,180           |
| Anadarko Pete Corp              | 1,217 000  | 60,517      | 64,343            |
| Analog Devices Inc              | 923 000    | 22,226      | 26,259            |
| Anglo Amern Plc                 | 2,004 000  | 24,562      | 32,445            |
| Anglogold Ashanti Ltd           | 4,300 000  | 152,076     | 165,535           |
| AON Corp                        | 523 000    | 19,383      | 21,840            |
| Apache Corp                     | 548 000    | 53,124      | 46,553            |
| Apollo Group Inc                | 78 000     | 3,701       | 5,058             |
| Apple Inc                       | 1,114 000  | 165,570     | 187,386           |
| Arch Chemicals Inc              | 400.000    | 15,579      | 11,768            |
| Archer Daniels Midland Co       | 437 000    | 11,188      | 12,695            |
| Ascent Media Corp               | 335 000    | 7,946       | 8,610             |
| AT&T Inc                        | 2,312 000  | 56,819      | 60,228            |
| Autodesk Inc                    | 90 000     | 3,312       | 2,109             |
| Automatic Data Processing Inc   | 3,070 000  | 133,259     | 117,735           |
| Avnet Inc                       | 2,775 000  | 46,831      | 73,954            |
| Ball Corp                       | 34 000     | 1,677       | 1,651             |
| Bank Amer Corp                  | 5,725 000  | 153,214     | 100,703           |
| Bank New York Mellon Corp       | 668 000    | 25,054      | 19,779            |
| Bankfinancial Corp              | 1,020 000  | 14,022      | 10,078            |
| Bard C R Inc                    | 715 000    | 53,050      | 57,615            |
| Barrick Gold Corp               | 1,620 000  | 34,862      | 56,214            |
| Baxter Intl Inc                 | 248 000    | 12,660      | 14,116            |
| BB&T Corp                       | 526 000    | 10,623      | 14,696            |
| Bed Bath & Beyond Inc           | 95 000     | 3,001       | 3,466             |
| Beneficial Mutual Bancorp Inc   | 690 000    | 6,835       | 6,134             |
| Berkshire Hathaway Inc Del      | 72 000     | 253,977     | 236,592           |
| Best Buy Inc                    | 27 000     | 692         | 980               |
| BHP Billiton PLC                | 1,292 000  | 56,437      | 68,789            |
| Biogen Idec Inc                 | 230 000    | 9,700       | 11,546            |
| BMC Software Inc                | 77 000     | 2,881       | 2,745             |
| Boston Scientific Corp          | 11,400 000 | 170,929     | 133,950           |

## THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2009

Part II, Line 10b - Corporate Stock Investments (continued)

| Description                                         | Units      | End of Year |                   |
|-----------------------------------------------------|------------|-------------|-------------------|
|                                                     |            | Book Value  | Fair Market Value |
| Brinker Intl Inc                                    | 1,400 000  | \$ 13,053   | \$ 20,384         |
| Brinks Home Sec Hldgs Inc                           | 460 000    | 9,137       | 14,384            |
| Bristol Myers Squibb Co                             | 1,168 000  | 25,357      | 25,848            |
| Broadcom Corp                                       | 36.000     | 980         | 1,024             |
| Broadridge Finl Solutions Inc                       | 2,657 000  | 57,021      | 55,319            |
| Brookfield Asset Mgmt Inc                           | 3,679 000  | 139,689     | 74,794            |
| Brown Forman Corp                                   | 950 000    | 40,972      | 42,484            |
| Bucyrus Intl Inc                                    | 680 000    | 22,115      | 20,298            |
| Burlington Northn Santa Fe Corp                     | 726 000    | 72,627      | 60,273            |
| Cablevision NY Group                                | 2,621 000  | 44,138      | 58,815            |
| Cadbury Plc                                         | 1,108 000  | 48,433      | 41,871            |
| Campbell Soup Co                                    | 517 000    | 14,089      | 16,387            |
| Carnival Corp                                       | 1,627 000  | 64,482      | 47,590            |
| CF Inds Hldgs Inc                                   | 22 000     | 2,498       | 1,797             |
| Chesapeake Energy Corp                              | 42 000     | 1,000       | 959               |
| Chevron Corp                                        | 1,896 000  | 147,749     | 133,667           |
| Chicago Brdg & Iron Co N V                          | 710 000    | 15,862      | 11,175            |
| Chicos Fas Inc                                      | 4,135 000  | 24,044      | 52,639            |
| China Life Ins Co                                   | 661 000    | 36,061      | 41,881            |
| China Unicom (Hong Kong) Ltd                        | 2,500 000  | 38,128      | 35,000            |
| Chubb Corp                                          | 2,344 000  | 108,453     | 115,770           |
| C H Robinson Worldwide Inc                          | 2,145 000  | 93,235      | 120,678           |
| Cigna Corp                                          | 22 000     | 668         | 647               |
| Cimarex Energy Co                                   | 830 000    | 27,760      | 32,480            |
| Cintas Corp                                         | 1,185 000  | 46,885      | 32,516            |
| Circor Intl Inc                                     | 350 000    | 9,211       | 9,034             |
| Cisco Sys Inc                                       | 3,315 000  | 48,917      | 71,604            |
| Citigroup Inc                                       | 5,323 000  | 15,801      | 26,615            |
| CME Group Inc                                       | 150 000    | 27,471      | 43,656            |
| CMS Energy Corp                                     | 176 000    | 2,182       | 2,360             |
| CNOOC Ltd                                           | 282 000    | 51,983      | 36,843            |
| Coach Inc                                           | 119 000    | 1,987       | 3,367             |
| Coca Cola Co                                        | 777 000    | 37,801      | 37,894            |
| Coca Cola Hellenic Bottling Co                      | 18 000     | 261         | 414               |
| Cognizant Technology Solutions                      | 185 000    | 6,572       | 6,451             |
| Colgate Palmolive Co                                | 1,971 000  | 142,084     | 143,292           |
| Columbia Convertible Securities Fund Class Z Shares | 27,058.000 | 426,975     | 327,402           |
| Columbia Global Value Fund Class Z Shares           | 22,467 548 | 2,352,202   | 1,344,333         |
| Columbia Marsico International Opportunities Fd     | 90,982 750 | 1,042,453   | 915,286           |
| Comcast Corp                                        | 1,300 000  | 19,709      | 19,916            |
| Comerica Inc                                        | 51 000     | 1,226       | 1,360             |
| Community Health Sys Inc Newco                      | 3,095 000  | 107,914     | 95,233            |
| Compass Minerals Intl Inc                           | 200 000    | 15,498      | 10,707            |
| Computer Sciences Corp                              | 572 000    | 20,389      | 27,942            |
| Comstock Res Inc                                    | 450 000    | 13,046      | 15,899            |
| Conagra Foods Inc                                   | 169 000    | 2,961       | 3,501             |
| Conocophillips                                      | 2,966 000  | 154,203     | 134,868           |
| Consol Energy Inc                                   | 484 000    | 15,668      | 18,106            |
| Consolidated Edison Inc                             | 1,487 000  | 61,020      | 60,640            |
| Cooper Inds Ltd                                     | 512 000    | 15,365      | 16,640            |
| Corning Inc                                         | 747 000    | 11,392      | 11,302            |
| Costco Whsl Corp New                                | 1,050 000  | 65,113      | 53,529            |
| Covanta Hldg Corp                                   | 1,250 000  | 28,949      | 22,375            |
| Coventry Health Care Inc                            | 59 000     | 1,304       | 1,288             |
| Covidien Ltd                                        | 2,476 000  | 97,306      | 97,975            |
| CSX Corp                                            | 98 000     | 5,151       | 4,187             |
| CVS Caremark Corp                                   | 2,348 000  | 81,995      | 88,097            |

## THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2009

Part II, Line 10b - Corporate Stock Investments (continued)

| Description                     | Units      | End of Year |                   |
|---------------------------------|------------|-------------|-------------------|
|                                 |            | Book Value  | Fair Market Value |
| Darden Restaurants Inc          | 419 000    | \$ 14,117   | \$ 13,798         |
| Dell Inc                        | 5,162 000  | 90,922      | 81,714            |
| Delta Air Lines Inc Del         | 14,300 000 | 99,681      | 103,246           |
| Deltic Timber Corp              | 280.000    | 12,669      | 14,323            |
| Devon Energy Corp New           | 1,400 000  | 99,487      | 85,932            |
| Diageo Plc                      | 1,190 000  | 77,273      | 73,828            |
| Dineequity Inc                  | 440 000    | 28,649      | 9,275             |
| Directv Group Inc               | 1,499 000  | 34,270      | 37,115            |
| Discover Finl Svcs              | 1,885 000  | 19,161      | 25,919            |
| Disney Walt Co                  | 2,007 000  | 53,819      | 52,262            |
| Dodge & Cox International Stock | 23,880 422 | 966,644     | 713,308           |
| Donnelley R R & Sons Co         | 597 000    | 7,078       | 10,778            |
| Dover Corp                      | 239 000    | 7,921       | 8,329             |
| Dow Chem Co                     | 3,306 000  | 59,855      | 70,385            |
| Dreamworks Animation Inc        | 1,438 000  | 38,797      | 48,547            |
| Dr Pepper Snapple Inc           | 2,785 000  | 63,901      | 73,635            |
| Du Pont E I De Nemours & Co     | 1,550 000  | 69,115      | 50,127            |
| Eastman Chem Co                 | 501 000    | 21,533      | 26,132            |
| Eaton Corp                      | 536 000    | 23,113      | 28,917            |
| Ebay Inc                        | 3,466 000  | 92,147      | 76,737            |
| Ecolab Inc                      | 3,062 000  | 133,997     | 129,492           |
| Edison Intl                     | 121 000    | 4,776       | 4,043             |
| El Paso Corp                    | 2,286 000  | 39,319      | 21,100            |
| EMC Corp                        | 9,633 000  | 124,441     | 153,165           |
| Emerson Elec Co                 | 745 000    | 24,396      | 27,713            |
| Encana Corp                     | 2,495 000  | 143,728     | 129,715           |
| Endurance Speciality Hldgs Ltd  | 3,432 000  | 120,221     | 118,301           |
| Enpro Inds Inc                  | 360 000    | 9,781       | 7,747             |
| Entergy Corp New                | 538 000    | 51,912      | 42,906            |
| EOG Res Inc                     | 524 000    | 37,377      | 37,728            |
| Exco Res Inc                    | 1,540 000  | 26,410      | 22,576            |
| Exelon Corp                     | 679 000    | 32,499      | 34,319            |
| Expeditors Intl Washington Inc  | 3,583 000  | 140,090     | 117,021           |
| Exxon Mobil Corp                | 2,323 000  | 50,905      | 161,588           |
| Family Dlr Stores Inc           | 10 000     | 316         | 303               |
| Fastenal Co                     | 3,138 000  | 114,550     | 113,596           |
| Federal Natl Mtg Assn           | 726 000    | 42,459      | 1,401             |
| Federated Invs Inc PA           | 206 000    | 5,389       | 5,408             |
| Fifth Third Bancorp             | 973 000    | 8,145       | 10,645            |
| Firstenergy Corp                | 114 000    | 6,351       | 5,210             |
| First Niagara Finl Group Inc    | 930 000    | 12,113      | 12,164            |
| Firstmerit Corp                 | 470 000    | 8,728       | 8,521             |
| Fiserv Inc                      | 111 000    | 4,019       | 5,356             |
| Flowers Foods Inc               | 880 000    | 16,220      | 20,918            |
| Flowserve Corp                  | 397 000    | 29,446      | 34,241            |
| FMC Technologies Inc            | 320.000    | 5,421       | 15,264            |
| Ford Mtr Co Del                 | 178.000    | 1,353       | 1,353             |
| Forest Labs Inc                 | 491 000    | 13,363      | 14,372            |
| Forestar Group Inc              | 580 000    | 14,161      | 8,375             |
| Foster L B Co                   | 230 000    | 7,171       | 6,859             |
| Foster Wheeler AG               | 480 000    | 28,270      | 13,896            |
| FPL Group Inc                   | 236 000    | 13,609      | 13,370            |
| Franklin Res Inc                | 58.000     | 5,531       | 5,413             |
| Freeport-McMoran Copper & Gold  | 16.000     | 1,036       | 1,008             |
| Gallagher Arthur J & Co         | 580.000    | 13,853      | 13,787            |
| Gap Inc Del                     | 5,364.000  | 96,731      | 105,403           |
| Gaxprom O A D                   | 1,211.000  | 56,614      | 24,559            |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2009

Part II, Line 10b - Corporate Stock Investments (continued)

| Description                                        | End of Year |            |                   |
|----------------------------------------------------|-------------|------------|-------------------|
|                                                    | Units       | Book Value | Fair Market Value |
| General Dynamics Corp                              | 1,448 000   | \$ 73,103  | \$ 85,707         |
| General Elec Co                                    | 15,612 000  | 444,750    | 217,007           |
| General MLS Inc                                    | 133 000     | 7,809      | 7,944             |
| Genuine Parts Co                                   | 653 000     | 28,606     | 24,187            |
| Genworth Finl Inc                                  | 16,136 000  | 105,422    | 170,396           |
| Genzyme Corp                                       | 1,441 000   | 89,277     | 80,278            |
| Gilead Sciences Inc                                | 1,069 000   | 53,432     | 48,169            |
| Glaxosmithkline Plc                                | 140 000     | 6,510      | 5,539             |
| Goldman Sachs Group Inc                            | 1,246 000   | 152,140    | 206,601           |
| Goodrich Corp                                      | 217 000     | 9,119      | 12,024            |
| Goodrich Pete Corp                                 | 470 000     | 14,526     | 11,252            |
| Google Inc                                         | 302 000     | 121,997    | 139,424           |
| Grainger W W Inc                                   | 161 000     | 11,612     | 14,158            |
| Great Plains Energy Inc                            | 1,427 000   | 34,115     | 25,297            |
| Halliburton Co                                     | 3,000 000   | 54,841     | 71,400            |
| Hanesbrands Inc                                    | 1,040 000   | 27,709     | 21,902            |
| Hanover Ins Group Inc                              | 370 000     | 16,101     | 15,129            |
| Harbor International Fund                          | 13,920 408  | 850,000    | 687,807           |
| Hartford Finl Svcs Group Inc                       | 30 000      | 452        | 713               |
| Hasbro Inc                                         | 1,465 000   | 33,898     | 41,591            |
| Health Net Inc                                     | 3,255 000   | 123,653    | 49,867            |
| Heinz H J Co                                       | 252 000     | 11,620     | 9,702             |
| Hellenic Telecommunications Org                    | 54 000      | 392        | 394               |
| Hercules Offshore Inc                              | 5,230 000   | 113,468    | 24,058            |
| Hershey Co                                         | 1,056 000   | 41,890     | 41,739            |
| Hess Corp                                          | 80 000      | 4,091      | 4,047             |
| Hewlett Packard Co                                 | 1,241 000   | 38,702     | 55,708            |
| Hill Rom Hldgs Inc                                 | 540 000     | 13,129     | 11,065            |
| Home Depot Inc                                     | 1,065 000   | 27,800     | 29,064            |
| Honeywell Intl Inc                                 | 557 000     | 25,130     | 20,644            |
| Hormel Foods Corp                                  | 46 000      | 1,639      | 1,700             |
| Hospira Inc                                        | 4,146 000   | 155,755    | 162,067           |
| Huaneng Pwr Intl Inc                               | 1,627 000   | 88,680     | 45,523            |
| Hudson City Bancorp                                | 705 000     | 9,678      | 9,250             |
| Hutchison Telecommunications                       | 2,401 000   | 46,906     | 7,515             |
| Hutchison Telecommunications                       | 2,401 000   | 3,905      | 5,426             |
| Iberiabank Corp                                    | 370 000     | 16,273     | 17,930            |
| Icici Bk Ltd                                       | 506 000     | 27,273     | 15,443            |
| Illinois Tool Wks Inc                              | 298 000     | 11,266     | 12,462            |
| Imperial Oil Ltd                                   | 1,856 000   | 90,842     | 66,556            |
| IMS Health Inc                                     | 2,590 000   | 41,353     | 35,975            |
| Integrus Energy Group Inc                          | 1,076 000   | 57,640     | 37,671            |
| Intel Corp                                         | 5,482 000   | 116,040    | 112,166           |
| Intercontinental Exchange Inc                      | 55 000      | 5,140      | 5,159             |
| International Business Machs                       | 1,592 000   | 153,371    | 188,777           |
| Intl Paper Co                                      | 1,333 000   | 17,805     | 30,621            |
| Intuit                                             | 2,295 000   | 57,443     | 63,732            |
| Invesco Ltd                                        | 49 000      | 870        | 1,042             |
| I Shares FTSE Xinhau Hk China 25 Index             | 224 000     | 8,185      | 8,805             |
| I Shares Inc MSCI Australia Index Fund             | 239 000     | 5,217      | 4,845             |
| I Shares Inc MSCI CDA Index Fund                   | 594 000     | 11,847     | 14,125            |
| I Shares MSCI Austria Investable Market Index Fund | 222 000     | 3,267      | 4,513             |
| I Shares MSCI Israel Capped Index Fund             | 32 000      | 1,284      | 1,498             |
| I Shares MSCI Singapore Index Fund                 | 410 000     | 2,804      | 4,194             |
| I Shares MSCI South Korea Index Fund               | 705 000     | 24,448     | 29,321            |
| I Shares MSCI Thailand Index Fund                  | 310 000     | 6,935      | 11,520            |
| I Shares MSCI Turkey Index Fund                    | 267 000     | 9,788      | 12,925            |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2009

Part II, Line 10b - Corporate Stock Investments (continued)

| Description                             | End of Year |            |                   |
|-----------------------------------------|-------------|------------|-------------------|
|                                         | Units       | Book Value | Fair Market Value |
| I Shares MSCI United Kingdom Index Fund | 5,956 000   | \$ 107,492 | \$ 89,042         |
| ISHR MSCI France Index Fund             | 2,311 000   | 55,193     | 56,296            |
| ISHR MSCI Germany Index Fund            | 1,012 000   | 21,683     | 21,161            |
| ISHR MSCI Hong Kong Index Fund          | 431 000     | 4,735      | 6,215             |
| ISHR MSCI Italy Index Fund              | 2,219 000   | 40,577     | 42,383            |
| ISHR MSCI Japan Index Fund              | 4,206 000   | 47,486     | 42,985            |
| ISHR MSCI So Africa Index Fund          | 168 000     | 6,611      | 8,763             |
| ISHR MSCI Spain Index Fund              | 663 000     | 23,588     | 31,665            |
| ISHR MSCI Sweden Index                  | 980 000     | 12,456     | 22,471            |
| ISHR MSCI Switzerland Index Fund        | 219 000     | 3,535      | 4,551             |
| ITT Corp                                | 114 000     | 5,411      | 5,724             |
| ITT Educational Services Inc            | 1,731 000   | 186,286    | 181,738           |
| Ivanhoe Mines Ltd                       | 3,747 000   | 42,024     | 41,067            |
| John Bean Technologies Corp             | 69 000      | 265        | 1,152             |
| Joy Global Inc                          | 580 000     | 19,944     | 22,533            |
| J P Morgan Chase & Co                   | 7,880 000   | 284,012    | 342,465           |
| Johnson & Johnson                       | 1,294 000   | 81,215     | 78,851            |
| Juniper Networks Inc                    | 1,041 000   | 24,419     | 24,016            |
| Kaiser Alum Corp                        | 330 000     | 21,772     | 10,669            |
| Kansas City Southern                    | 830 000     | 19,233     | 19,837            |
| Kellogg Co                              | 167 000     | 7,457      | 7,927             |
| Keycorp New                             | 5,610 000   | 39,576     | 37,419            |
| Kimberly Clark Corp                     | 1,458 000   | 90,847     | 88,151            |
| Kohls Corp                              | 286 000     | 12,895     | 14,755            |
| Korea Electric Pwr                      | 8,500 000   | 97,721     | 104,975           |
| Kraft Foods Inc                         | 676 000     | 21,210     | 19,165            |
| Kroger Co                               | 211 000     | 5,571      | 4,583             |
| Laboratory Corp Amer Hldgs              | 34 000      | 2,243      | 2,373             |
| Lauder Estee Cos Inc                    | 124 000     | 5,647      | 4,445             |
| Lazard Funds Inc                        | 23,169 601  | 500,000    | 372,335           |
| Legg Mason Inc                          | 1,407 000   | 82,937     | 40,465            |
| Leffett & Platt Inc                     | 180 000     | 2,600      | 3,285             |
| Leucadia Natl Corp                      | 1,412 000   | 71,022     | 35,116            |
| Lilly Eli & Co                          | 990 000     | 46,551     | 33,610            |
| Limited Brands Inc                      | 109 000     | 1,260      | 1,643             |
| Lockheed Martin Corp                    | 169 000     | 19,697     | 12,768            |
| Loews Corp                              | 211 000     | 9,126      | 7,219             |
| Lorillard Inc                           | 239 000     | 18,612     | 17,631            |
| Lowes Cos Inc                           | 3,370 000   | 64,177     | 72,455            |
| Macys Inc                               | 1,510 000   | 23,523     | 23,435            |
| Marathon Oil Corp                       | 2,834 000   | 112,944    | 88,167            |
| Market Vectors Gaming Etf               | 2,017 000   | 39,873     | 48,347            |
| Massey Energy Corp                      | 57 000      | 1,698      | 1,544             |
| Mastercard Inc                          | 893 000     | 138,543    | 180,949           |
| Mattel Inc                              | 1,587 000   | 34,136     | 28,550            |
| MB Finl Inc                             | 850 000     | 30,430     | 11,773            |
| McDermott Intl Inc                      | 2,885 000   | 69,420     | 68,548            |
| McDonalds Corp                          | 3,477 000   | 180,267    | 197,285           |
| McGraw Hill Cos Inc                     | 165 000     | 4,381      | 5,583             |
| McKesson Corp                           | 268 000     | 15,262     | 15,271            |
| Medco Hlth Solutions Inc                | 514 000     | 23,077     | 28,383            |
| Medtronic Inc                           | 1,989 000   | 93,004     | 76,179            |
| Merck & Co Inc                          | 1,222 000   | 40,031     | 39,629            |
| Metlife Inc                             | 1,861 000   | 64,138     | 70,271            |
| Microsoft Corp                          | 7,835 000   | 141,049    | 194,152           |
| Millicom Intl Cellular S A              | 565 000     | 16,110     | 39,866            |
| Molson Coors Brewing Co                 | 1,460 000   | 69,626     | 69,525            |

## THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2009

Part II, Line 10b - Corporate Stock Investments (continued)

| Description                          | End of Year |            |                   |
|--------------------------------------|-------------|------------|-------------------|
|                                      | Units       | Book Value | Fair Market Value |
| Monsanto Co                          | 519 000     | \$ 23,228  | \$ 43,534         |
| Montpelier Re Hldgs Ltd              | 9,100 000   | 169,707    | 146,419           |
| Morgan Stanley                       | 864 000     | 44,624     | 25,021            |
| Mueller Wtr Prods Inc                | 2,090 000   | 27,858     | 9,614             |
| Mylan Inc                            | 9,445 000   | 81,321     | 138,558           |
| Nabors Inds Inc                      | 1,827 000   | 20,210     | 32,301            |
| Nasdaq OMX Group                     | 2,274 000   | 91,754     | 49,914            |
| National Bk Greece S A Sponsored Adr | 208 000     | 652        | 1,393             |
| National Oilwell Varco Inc           | 149 000     | 5,855      | 5,416             |
| Newalliance Bancshares Inc           | 2,060 000   | 28,510     | 24,226            |
| Newmont Mng Corp                     | 6,237 000   | 267,036    | 250,665           |
| Nike Inc                             | 1,328 000   | 73,966     | 73,558            |
| Nisource Inc                         | 2,495 000   | 50,458     | 32,959            |
| Noble Energy Inc                     | 485 000     | 21,571     | 29,323            |
| Nokia Corp                           | 550 000     | 10,357     | 7,706             |
| Nordstrom Inc                        | 345 000     | 9,799      | 9,729             |
| Norfolk Southern Corp                | 1,202 000   | 62,576     | 55,544            |
| Northern Tr Corp                     | 11 000      | 587        | 643               |
| Northrop Grumman Corp                | 1,519 000   | 105,085    | 74,796            |
| NRG Energy Inc                       | 526 000     | 12,868     | 14,123            |
| Nucor Corp                           | 375 000     | 15,004     | 16,703            |
| NYSE Euronext                        | 2,106 000   | 179,107    | 59,684            |
| Old Rep Intl Corp                    | 2,224 000   | 47,962     | 26,488            |
| Omnicare Inc                         | 2,065 000   | 72,985     | 47,314            |
| Omnicom Group Inc                    | 18 000      | 589        | 654               |
| Oracle Corp                          | 2,822 000   | 58,438     | 61,745            |
| Parker Hannifin Corp                 | 271 000     | 11,662     | 13,256            |
| Patterson Cos Inc                    | 570 000     | 11,053     | 15,521            |
| Patterson-UTI Energy Inc             | 4,140 000   | 94,908     | 55,021            |
| Peabody Energy Corp                  | 545 000     | 14,957     | 17,811            |
| Penney J C Co Inc                    | 446 000     | 12,319     | 13,398            |
| Pentair Inc                          | 904 000     | 28,536     | 25,610            |
| Pepsi Bottling Group Inc             | 47 000      | 1,513      | 1,679             |
| Pepsico Inc                          | 1,801 000   | 104,764    | 102,063           |
| Petrohawk Energy Corp                | 1,110 000   | 12,591     | 23,898            |
| Petroleo Brasileiro Sa Petrobr       | 2,001 000   | 66,533     | 79,435            |
| Pfizer Inc                           | 8,100 000   | 192,535    | 136,590           |
| PG&E Corp                            | 150 000     | 6,895      | 6,089             |
| Pharmerica Corp                      | 11,200 000  | 189,601    | 224,560           |
| Philip Morris Intl Inc               | 2,499 000   | 126,623    | 114,229           |
| Pitney Bowes Inc                     | 14 000      | 340        | 317               |
| PNC Finl Svcs Group Inc              | 622 000     | 28,356     | 26,491            |
| Polo Ralph Lauren Corp               | 168 000     | 11,152     | 11,152            |
| Potash Corp Sask Inc                 | 280 000     | 20,918     | 24,783            |
| Powershares Water Resources Port     | 24,260 000  | 500,826    | 387,917           |
| PPG Inds Inc                         | 207 000     | 8,347      | 11,576            |
| Praxair Inc                          | 847 000     | 54,736     | 64,897            |
| Price T Rowe Group Inc               | 213 000     | 5,096      | 9,649             |
| Principal Finl Group Inc             | 183 000     | 5,215      | 5,197             |
| Privatebancorp Inc                   | 520 000     | 14,359     | 12,537            |
| Procter & Gamble Co                  | 2,150 000   | 106,769    | 116,337           |
| Progress Energy Inc                  | 1,455 000   | 60,734     | 57,516            |
| Prudential Finl Inc                  | 912 000     | 34,264     | 46,129            |
| Public Svc Enterprise Group          | 897 000     | 23,823     | 28,408            |
| Pulte Homes Inc                      | 720 000     | 8,896      | 9,202             |
| Qualcomm Inc                         | 5,396 000   | 210,677    | 251,400           |
| Quest Diagnostics Inc                | 866 000     | 48,713     | 46,729            |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2009

Part II, Line 10b - Corporate Stock Investments (continued)

| Description                   | Units     | End of Year |                   |
|-------------------------------|-----------|-------------|-------------------|
|                               |           | Book Value  | Fair Market Value |
| Questar Corp                  | 566.000   | \$ 24,028   | \$ 19,179         |
| Qwest Communications Intl Inc | 4,252 000 | 13,570      | 15,655            |
| Radioshack Corp               | 489 000   | 7,408       | 7,399             |
| Ralcorp Hldgs Inc New         | 552.000   | 22,153      | 34,627            |
| Range Res Corp                | 637 000   | 46,682      | 30,812            |
| Raytheon Co                   | 668 000   | 25,246      | 31,516            |
| Reynolds Amern Inc            | 67 000    | 2,655       | 3,063             |
| Rio Tinto Plc                 | 23 000    | 6,863       | 3,569             |
| Robert Half Intl Inc          | 12 000    | 236         | 317               |
| Rockwell Automation Inc       | 58 000    | 2,168       | 2,461             |
| Rockwell Collins              | 3,738 000 | 227,235     | 172,995           |
| Rowe Price New Era Fund Inc   | 7,339 271 | 322,500     | 277,498           |
| RRI Energy Inc                | 3,001 000 | 76,597      | 17,826            |
| Safeway Inc                   | 1,190 000 | 22,151      | 22,670            |
| Scana Corp New                | 1,002 000 | 33,110      | 34,749            |
| Schering Plough Corp          | 609 000   | 13,133      | 17,162            |
| Schlumberger Ltd              | 5 000     | 269         | 282               |
| Sears Hldgs Corp              | 21 000    | 1,376       | 1,332             |
| Sempra Energy                 | 851 000   | 39,057      | 42,695            |
| Sherwin Williams Co           | 17 000    | 1,002       | 1,027             |
| Sigma Aldrich Corp            | 1,020 000 | 36,957      | 51,964            |
| SLM Corp                      | 675 000   | 5,254       | 6,008             |
| Southern Co                   | 300 000   | 9,110       | 9,491             |
| Southwestern Energy Co        | 68 000    | 2,111       | 2,506             |
| Spdr Kbw Regional Banking     | 870 000   | 20,645      | 18,444            |
| Sprint Nextel Corp            | 4,124 000 | 19,597      | 15,094            |
| St Jude Med Inc               | 1,128 000 | 46,253      | 43,473            |
| Starbucks Corp                | 69 000    | 1,357       | 1,310             |
| Starwood Hotels & Resorts     | 636 000   | 12,658      | 18,940            |
| State Str Corp                | 357.000   | 21,493      | 18,735            |
| Suncor Energy Inc             | 4,007.000 | 99,916      | 122,774           |
| Sunoco Inc                    | 1,432.000 | 37,449      | 38,954            |
| Suntrust Bks Inc              | 2,185 000 | 31,562      | 51,085            |
| Sysco Corp                    | 232 000   | 5,247       | 5,914             |
| Taiwan Semiconductor Mfg Ltd  | 2,272 000 | 22,689      | 25,137            |
| Target Corp                   | 1,868 000 | 84,103      | 88,114            |
| Telephone & Data Sys Inc      | 1,430 000 | 49,693      | 36,222            |
| Tenet Healthcare Corp         | 667 000   | 3,159       | 3,108             |
| Tennant Co                    | 280 000   | 13,409      | 7,196             |
| Teradata Corp                 | 5,580 000 | 142,961     | 150,269           |
| Tesco Corp                    | 480 000   | 13,397      | 3,686             |
| Tesoro Corp                   | 781 000   | 11,983      | 11,075            |
| Texas Inds Inc                | 210 000   | 15,203      | 8,350             |
| Texas Instrs Inc              | 4,386 000 | 92,694      | 107,852           |
| Textron Inc                   | 8,300 000 | 93,634      | 127,488           |
| Thermo Fisher Scientific Corp | 60 000    | 2,720       | 2,713             |
| Time Warner Cable Inc         | 1,085 000 | 96,857      | 40,058            |
| Time Warner Inc               | 1,648 000 | 55,884      | 46,305            |
| Timken Co                     | 850 000   | 26,173      | 18,020            |
| TJX Cos Inc New               | 581 000   | 16,612      | 20,956            |
| Torchmark Corp                | 1,155 000 | 44,241      | 49,215            |
| Transocean Ltd                | 2,585 000 | 177,406     | 196,046           |
| Travelers Cos Inc             | 2,411 000 | 102,984     | 121,563           |
| Treehouse Foods Inc           | 460 000   | 12,669      | 17,043            |
| Ultra Pete Corp               | 474 000   | 32,316      | 22,008            |
| Unilever N V                  | 2,280 000 | 63,985      | 63,680            |
| Union Pac Corp                | 2,883 000 | 145,580     | 173,211           |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2009

Part II, Line 10b - Corporate Stock Investments (continued)

| Description                                      | End of Year |                      |                      |
|--------------------------------------------------|-------------|----------------------|----------------------|
|                                                  | Units       | Book Value           | Fair Market Value    |
| Unitedhealth Group Inc                           | 3,631 000   | \$ 166,089           | \$ 101,668           |
| United Parcel Svc Inc                            | 381 000     | 24,497               | 20,544               |
| United States Cellular Corp                      | 970 000     | 49,902               | 35,415               |
| United Sts Stl Corp                              | 191 000     | 4,892                | 8,372                |
| United Technologies Corp                         | 936 000     | 44,313               | 55,923               |
| Unum Group                                       | 4,371 000   | 82,369               | 98,479               |
| US Bancorp Del                                   | 4,532 000   | 121,761              | 102,514              |
| Vail Resorts Inc                                 | 470 000     | 21,050               | 15,566               |
| Valero Energy Corp New                           | 198 000     | 3,700                | 3,739                |
| Vectren Corp                                     | 630 000     | 15,992               | 14,796               |
| Verizon Communications Inc                       | 2,951 000   | 104,063              | 91,599               |
| V F Corp                                         | 31 000      | 2,048                | 2,156                |
| Viacom Inc                                       | 372 000     | 8,552                | 9,315                |
| Visa Inc                                         | 3,571 000   | 226,338              | 254,273              |
| Wabtec Corp                                      | 700 000     | 28,728               | 26,215               |
| Wal-Mart Stores Inc                              | 2,672 000   | 131,190              | 136,624              |
| Walter Energy Inc                                | 420 000     | 10,265               | 21,844               |
| Waste Mgmt Inc Del                               | 374 000     | 11,743               | 11,194               |
| Waters Corp                                      | 6 000       | 300                  | 302                  |
| Watson Pharmaceuticals Inc                       | 38 000      | 1,116                | 1,341                |
| Wellpoint Inc                                    | 181 000     | 8,276                | 9,566                |
| Wells Fargo & Co                                 | 7,935 000   | 227,234              | 218,743              |
| Wendys/Arbys Group Inc                           | 980 000     | 15,909               | 4,954                |
| Wesco Intl Inc                                   | 2,585 000   | 80,853               | 62,118               |
| Westar Energy Inc                                | 1,210 000   | 26,175               | 24,829               |
| Western Digital Corp                             | 83 000      | 2,260                | 2,845                |
| Western Union Co                                 | 5,966 000   | 121,642              | 107,627              |
| Westfield Finl Inc                               | 570 000     | 6,079                | 5,216                |
| Willbros Group Inc Del                           | 490 000     | 7,438                | 6,101                |
| William Blair Fund Intl Small Cap Growth Fd Cl I | 41,390 728  | 500,000              | 383,692              |
| Williams Cos Inc Del                             | 5,600 000   | 127,085              | 92,680               |
| Wright Express Corp                              | 840 000     | 18,584               | 26,477               |
| Wyeth                                            | 508 000     | 22,743               | 24,461               |
| Wyndham Worldwide Corp                           | 840 000     | 28,585               | 12,760               |
| Xcel Energy Inc                                  | 2,100 000   | 44,144               | 41,475               |
| XL Cap Ltd                                       | 12,070 000  | 285,412              | 209,415              |
| XTO Energy Inc                                   | 855 000     | 35,030               | 33,003               |
| Yum Brands Inc                                   | 1,907 000   | 43,304               | 65,315               |
| Zimmer Hldgs Inc                                 | 362 000     | 27,817               | 17,141               |
| 3M Co                                            | 260 000     | 16,194               | 18,923               |
|                                                  |             | <u>\$ 28,693,426</u> | <u>\$ 25,470,741</u> |

**THE GRAHAM FOUNDATION**

**FEIN: 57-0805774**

**Form 990-PF FYE 8/31/2009**

**Part II, Line 10c - Corporate Bond Investments**

| Description                                 | End of Year |                     |                     |
|---------------------------------------------|-------------|---------------------|---------------------|
|                                             | Units       | Book Value          | Fair Market Value   |
| Artio Global High Income Fund Cl I          | 67,997 834  | \$ 500,000          | \$ 644,075          |
| Berkshire Hathaway Fin Corp SR NT           | 500,000 000 | 501,250             | 541,980             |
| Coca Cola Co SR NT                          | 500,000 000 | 504,135             | 536,124             |
| MFS Emerging Mkts Debt Fund Cl I            | 15,082 956  | 200,000             | 201,659             |
| MG Ultra Short Term Bond Fund               | 163,693 503 | 1,557,900           | 1,506,488           |
| Conocophillips CDA FDG Co GTD NT Canada     | 500,000 000 | 518,780             | 552,170             |
| Consolidated Edison Co NY Inc Deb Ser 2002B | 500,000 000 | 500,085             | 527,391             |
| Credit Suisse First Boston USA Inc NT       | 500,000.000 | 497,260             | 515,873             |
| Deutsche Bk Ag Global                       | 450,000 000 | 450,000             | 471,870             |
| J P Morgan Chase & Co Medium Term SR NT     | 500,000 000 | 501,130             | 536,819             |
| Johnson & Johnson NT                        | 500,000 000 | 553,305             | 559,453             |
| Wells Fargo & Co New                        | 601 000     | 11,144              | 15,056              |
|                                             |             | <u>\$ 6,294,989</u> | <u>\$ 6,608,958</u> |

THE GRAHAM FOUNDATION

FEIN: 57-0805774

Form 990-PF FYE 8/31/2009

Part II, Line 13 - Other Investments

| Description                                        | End of Year |                     |                     |
|----------------------------------------------------|-------------|---------------------|---------------------|
|                                                    | Units       | Book Value          | Fair Market Value   |
| BACAP Multi Strat Hedge Fund Ltd Class A Alpha Ser | 867 020     | \$ 1,000,000        | \$ 1,136,004        |
| BA Hedge Fund Direct LP Renaissance Instl Equities | 73,486 250  | 100,000             | 73,486              |
| BA Partners Cayman Fund IV Buyout Ltd              | 156,224 180 | 229,286             | 156,224             |
| BA Partners Cayman Fund IV Venture Ltd             | 39,061 490  | 48,394              | 39,061              |
| BA Partners Cayman Fund IV International Ltd       | 37,854 070  | 63,492              | 37,854              |
| BA Partners Cayman Fund IV New Century Ltd         | 317,471 580 | 120,000             | 317,472             |
| Annaly Mtg Mgmt Inc                                | 7,613 000   | 111,549             | 132,009             |
| Brandywine Rlty Tr                                 | 3,595 000   | 70,755              | 38,143              |
| Chimera Invt Corp                                  | 9,621 000   | 31,814              | 36,560              |
| Colonial Pptys Tr                                  | 1,234 000   | 45,308              | 11,328              |
| Duke Rlty Corp                                     | 4,050 000   | 34,749              | 47,345              |
| HCP Inc                                            | 1,756 000   | 47,742              | 50,734              |
| Health Care Reit Inc                               | 1,283 000   | 44,886              | 55,669              |
| Post Pptys Inc                                     | 3,110 000   | 36,162              | 52,994              |
| Public Storage Inc                                 | 49 000      | 3,159               | 3,457               |
| Simon Ppty Group Inc New                           | 126 000     | 6,978               | 8,080               |
| UDR Inc                                            | 3,080 000   | 60,210              | 39,393              |
| Ventas Inc                                         | 335 000     | 13,125              | 13,135              |
| Vornado Rlty Tr                                    | 339 000     | 14,395              | 19,720              |
| Walter Invt Mgmt Corp                              | 263 000     | 5,104               | 3,931               |
|                                                    |             | <u>\$ 2,087,108</u> | <u>\$ 2,272,599</u> |

**THE GRAHAM FOUNDATION**  
**FEIN: 57-0805774**  
**Form 990-PF FYE 8/31/2009**  
**Part II, Line 15 - Other Assets**

| Description                                       | End of Year |                     |                     |
|---------------------------------------------------|-------------|---------------------|---------------------|
|                                                   | Units       | Book Value          | Fair Market Value   |
| Spdr Gold Tr                                      | 767 000     | \$ 41,633           | \$ 71,638           |
| Deutsche Bk Ag Global                             | 630,000.000 | 647,328             | 536,319             |
| DB Energy Select Fund                             | 1 000       | 304,585             | 304,585             |
| Deutsche Bank Private Equity Global               | 1 000       | 460,055             | 460,055             |
| Deutsche Bk Private Equity Asia                   | 1 000       | 617,882             | 617,882             |
| Subscription Agreement Deutsche Bk Private Equity | 1 000       | 790,535             | 790,535             |
| Titan Masters International Fund                  | 1 000       | 1,025,390           | 1,025,390           |
|                                                   |             | <u>\$ 3,887,408</u> | <u>\$ 3,806,404</u> |

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 440. ABB LTD SPONSORED ADR | 12/17/2008       | 02/19/2009   | 5,350.28             | 6,714.00               | -1,363.72               |
| 66. ABB LTD SPONSORED ADR  | 12/29/2008       | 02/19/2009   | 802.54               | 965.96                 | -163.42                 |
| 285. ABB LTD SPONSORED ADR | 12/22/2008       | 02/19/2009   | 3,465.53             | 3,831.06               | -365.53                 |
| 1. AFLAC INC               | 03/12/2008       | 11/12/2008   | 41.23                | 41.23                  |                         |
| 5. AFLAC INC               | 04/05/2008       | 11/12/2008   | 206.18               | 206.18                 |                         |
| 4. AFLAC INC               | 03/12/2008       | 12/26/2008   | 175.21               | 175.21                 |                         |
| 3. AFLAC INC               | 04/26/2008       | 12/26/2008   | 131.41               | 190.05                 | -58.64                  |
| 2. AFLAC INC               | 04/26/2008       | 12/26/2008   | 87.61                | 87.61                  |                         |
| 25. AFLAC INC              | 02/06/2009       | 04/09/2009   | 576.73               | 528.63                 | 48.10                   |
| 2. AFLAC INC               | 05/17/2008       | 04/09/2009   | 46.14                | 46.14                  |                         |
| 2. AFLAC INC               | 09/26/2008       | 04/09/2009   | 46.14                | 46.14                  |                         |
| 930. AFLAC INC             | 02/13/2009       | 04/22/2009   | 27,297.78            | 19,288.20              | 8,009.58                |
| 185. AFLAC INC             | 02/06/2009       | 05/13/2009   | 5,958.99             | 3,911.84               | 2,047.15                |
| 743. AFLAC INC             | 03/18/2009       | 05/13/2009   | 23,932.61            | 12,908.66              | 11,023.95               |
| 4. AFLAC INC               | 03/18/2009       | 06/11/2009   | 137.33               | 69.49                  | 67.84                   |
| 1. AFLAC INC               | 07/28/2009       | 08/25/2009   | 41.86                | 36.42                  | 5.44                    |
| 2. AFLAC INC               | 03/18/2009       | 08/25/2009   | 83.72                | 34.75                  | 48.97                   |
| 44. AES CORPORATION        | 06/03/2008       | 09/26/2008   | 556.16               | 845.68                 | -289.52                 |
| 5. AES CORPORATION         | 06/08/2008       | 09/26/2008   | 63.20                | 93.26                  | -30.06                  |
| 5. AES CORPORATION         | 06/27/2008       | 09/26/2008   | 63.20                | 90.71                  | -27.51                  |
| 289. AES CORPORATION       | 06/12/2009       | 07/01/2009   | 3,390.61             | 3,047.48               | 343.13                  |
| 1. AES CORPORATION         | 06/12/2009       | 07/28/2009   | 12.35                | 10.54                  | 1.81                    |
| 170. AES CORPORATION       | 06/12/2009       | 08/25/2009   | 2,423.00             | 1,792.63               | 630.37                  |
| 23. AK STL HLDG CORP COM   | 07/07/2008       | 09/04/2008   | 957.02               | 1,202.67               | -245.65                 |
| 12. AK STL HLDG CORP COM   | 06/11/2009       | 07/01/2009   | 231.11               | 231.11                 |                         |
| 12. AK STL HLDG CORP COM   | 06/11/2009       | 08/25/2009   | 255.50               | 251.10                 | 4.40                    |
| 10. AT&T INC               | 02/24/2008       | 02/06/2009   | 261.17               | 375.62                 | -114.45                 |
| 137. AT&T INC              | 02/19/2008       | 02/06/2009   | 3,578.08             | 5,017.40               | -1,439.32               |
| 9. ABBOTT LABORATORIES     | 08/11/2008       | 09/26/2008   | 533.79               | 532.05                 | 1.74                    |
| 1. ABBOTT LABORATORIES     | 08/11/2008       | 11/12/2008   | 54.64                | 59.11                  | -4.47                   |
| 1. ABBOTT LABORATORIES     | 08/11/2008       | 11/12/2008   | 54.65                | 54.65                  |                         |
| 5. ABBOTT LABORATORIES     | 08/11/2008       | 12/03/2008   | 261.56               | 261.56                 |                         |
| 1. ABBOTT LABORATORIES     | 09/03/2008       | 01/16/2009   | 50.07                | 50.07                  |                         |
| 1. ABBOTT LABORATORIES     | 08/13/2008       | 06/11/2009   | 44.46                | 44.46                  |                         |
| 3. ABBOTT LABORATORIES     | 09/03/2008       | 06/11/2009   | 133.37               | 177.59                 | -44.22                  |
| Totals                     |                  |              |                      |                        |                         |

JSA  
8F0371 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. ABBOTT LABORATORIES           | 09/03/2008       | 06/11/2009   | 44.46                | 44.46                  |                         |
| 2. ABBOTT LABORATORIES           | 07/15/2008       | 07/01/2009   | 93.30                | 93.30                  |                         |
| 3. ABBOTT LABORATORIES           | 08/11/2008       | 07/01/2009   | 139.96               | 139.96                 |                         |
| 3. ABERCROMBIE & FITCH CO CL A   | 04/03/2008       | 09/04/2008   | 154.93               | 154.93                 |                         |
| 3. ABERCROMBIE & FITCH CO CL A   | 03/10/2008       | 09/26/2008   | 115.02               | 236.69                 | -121.67                 |
| 197. ABERCROMBIE & FITCH CO CL A | 04/03/2008       | 10/22/2008   | 5,244.30             | 15,161.97              | -9,917.67               |
| 31. ABERCROMBIE & FITCH CO CL A  | 07/07/2008       | 10/22/2008   | 825.25               | 1,884.07               | -1,058.82               |
| 8. ABERCROMBIE & FITCH CO CL A   | 07/07/2008       | 11/12/2008   | 169.78               | 486.21                 | -316.43                 |
| 16. ABERCROMBIE & FITCH CO CL A  | 07/07/2008       | 12/03/2008   | 263.90               | 972.42                 | -708.52                 |
| 234. ABERCROMBIE & FITCH CO CL A | 08/11/2008       | 12/03/2008   | 3,859.60             | 12,536.90              | -8,677.30               |
| 30. ABERCROMBIE & FITCH CO CL A  | 08/11/2008       | 12/26/2008   | 659.47               | 1,607.30               | -947.83                 |
| 1. ADOBE SYS INC                 | 10/22/2008       | 12/03/2008   | 22.12                | 25.82                  | -3.70                   |
| 2. ADOBE SYS INC                 | 10/22/2008       | 12/03/2008   | 44.25                | 44.25                  |                         |
| 2. ADOBE SYS INC                 | 10/01/2008       | 12/26/2008   | 42.10                | 42.10                  |                         |
| 2. ADOBE SYS INC                 | 10/22/2008       | 04/09/2009   | 49.26                | 53.41                  | -4.15                   |
| 3. ADOBE SYS INC                 | 02/06/2009       | 04/09/2009   | 73.89                | 64.97                  | 8.92                    |
| 29. ADOBE SYS INC                | 01/16/2009       | 04/09/2009   | 714.28               | 607.84                 | 106.44                  |
| 522. ADOBE SYS INC               | 10/22/2008       | 04/09/2009   | 12,857.06            | 13,480.29              | -623.23                 |
| 9. ADOBE SYS INC                 | 10/22/2008       | 04/09/2009   | 221.67               | 221.67                 |                         |
| 9. ADOBE SYS INC                 | 09/30/2008       | 05/13/2009   | 226.28               | 196.49                 | 29.79                   |
| 75. ADOBE SYS INC                | 01/16/2009       | 05/13/2009   | 1,885.65             | 1,571.99               | 313.66                  |
| 1. ADOBE SYS INC                 | 06/11/2009       | 07/01/2009   | 28.73                | 30.50                  | -1.77                   |
| 196. ADOBE SYS INC               | 01/16/2009       | 07/01/2009   | 5,631.37             | 4,108.14               | 1,523.23                |
| 59. ADOBE SYS INC                | 01/16/2009       | 07/28/2009   | 1,902.05             | 1,236.63               | 665.42                  |
| 2. ADOBE SYS INC                 | 02/27/2009       | 07/28/2009   | 64.48                | 33.96                  | 30.52                   |
| 2596. ADVANCED MICRO DEVICES     | 02/27/2009       | 03/18/2009   | 7,202.04             | 5,610.73               | 1,591.31                |
| 1. AETNA U S HEALTHCARE INC      | 08/11/2008       | 09/26/2008   | 38.70                | 38.70                  |                         |
| 6. AETNA U S HEALTHCARE INC      | 08/11/2008       | 09/26/2008   | 232.21               | 262.99                 | -30.78                  |
| 41. AETNA U S HEALTHCARE INC     | 08/11/2008       | 09/26/2008   | 1,586.76             | 1,586.76               |                         |
| 1. AETNA U S HEALTHCARE INC      | 07/20/2008       | 11/12/2008   | 21.92                | 21.92                  |                         |
| 6. AETNA U S HEALTHCARE INC      | 08/11/2008       | 11/12/2008   | 131.49               | 262.99                 | -131.50                 |
| 4. AETNA U S HEALTHCARE INC      | 08/11/2008       | 11/12/2008   | 87.66                | 87.66                  |                         |
| 5. AETNA U S HEALTHCARE INC      | 08/10/2008       | 12/26/2008   | 133.46               | 213.45                 | -79.99                  |
| 8. AETNA U S HEALTHCARE INC      | 04/03/2008       | 12/26/2008   | 213.54               | 338.27                 | -124.73                 |
| 41. AETNA U S HEALTHCARE INC     | 09/06/2008       | 12/26/2008   | 1,094.39             | 1,424.05               | -329.66                 |
| Totals                           |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 97. AFFILIATED COMPUTER SVCS-A       | 04/09/2009       | 05/13/2009   | 4,258.09             | 4,886.65               | -628.56                 |
| 31. AFFILIATED COMPUTER SVCS-A       | 04/09/2009       | 06/11/2009   | 1,429.67             | 1,561.71               | -132.04                 |
| 25. AIR PRODUCTS AND CHEMICALS INC   | 12/12/2007       | 09/23/2008   | 1,842.29             | 2,577.53               | -735.24                 |
| 27. AIR PRODUCTS AND CHEMICALS INC   | 12/12/2007       | 09/23/2008   | 1,989.67             | 1,989.67               |                         |
| 41. AIR PRODUCTS AND CHEMICALS INC   | 12/12/2007       | 09/24/2008   | 2,999.92             | 4,227.16               | -1,227.24               |
| 64. AIR PRODUCTS AND CHEMICALS INC   | 12/11/2007       | 09/24/2008   | 4,682.80             | 6,476.43               | -1,793.63               |
| 9. AIR PRODUCTS AND CHEMICALS INC    | 08/11/2008       | 09/26/2008   | 632.43               | 792.16                 | -159.73                 |
| 1. AIR PRODUCTS AND CHEMICALS INC    | 01/10/2008       | 11/12/2008   | 52.76                | 52.76                  |                         |
| 2. AIR PRODUCTS AND CHEMICALS INC    | 01/10/2008       | 12/26/2008   | 91.96                | 91.96                  |                         |
| 1. AIR PRODUCTS AND CHEMICALS INC    | 01/16/2009       | 02/06/2009   | 55.87                | 56.87                  | -1.00                   |
| 1. AIR PRODUCTS AND CHEMICALS INC    | 12/03/2008       | 02/06/2009   | 55.86                | 46.12                  | 9.74                    |
| 89. ALCOA INC                        | 04/03/2008       | 09/04/2008   | 2,535.14             | 3,454.98               | -919.84                 |
| 75. ALCOA INC                        | 03/12/2008       | 09/04/2008   | 2,136.36             | 2,851.40               | -715.04                 |
| 94. ALCOA INC                        | 02/19/2008       | 09/04/2008   | 2,677.56             | 3,437.70               | -760.14                 |
| 225. ALCOA INC                       | 04/30/2008       | 09/04/2008   | 6,409.07             | 7,810.25               | -1,401.18               |
| 474. ALLEGHENY ENERGY INC            | 10/19/2007       | 09/10/2008   | 19,250.74            | 26,860.21              | -7,609.47               |
| 9. ALLEGHENY TECHNOLOGIES INC        | 03/18/2009       | 04/09/2009   | 247.60               | 176.75                 | 70.85                   |
| 46. ALLEGHENY TECHNOLOGIES INC       | 03/18/2009       | 05/13/2009   | 1,498.38             | 903.40                 | 594.98                  |
| 20. ALLEGHENY TECHNOLOGIES INC       | 03/18/2009       | 06/11/2009   | 865.86               | 392.78                 | 473.08                  |
| 3. ALLEGHENY TECHNOLOGIES INC        | 03/18/2009       | 07/01/2009   | 108.48               | 58.92                  | 49.56                   |
| 280. ALLEGHENY TECHNOLOGIES INC      | 03/18/2009       | 08/25/2009   | 8,160.42             | 5,498.95               | 2,661.47                |
| 38. ALLIED IRISH BKS P L C SPON ADR  | 08/22/2008       | 01/20/2009   | 51.30                | 924.92                 | -873.62                 |
| 240. ALLIED IRISH BKS P L C SPON ADR | 08/22/2008       | 04/06/2009   | 772.03               | 5,841.60               | -5,069.57               |
| 223. ALLIED IRISH BKS P L C SPON ADR | 10/17/2008       | 04/06/2009   | 717.34               | 1,821.91               | -1,104.57               |
| 2. ALLSTATE CORPORATION              | 12/03/2007       | 09/26/2008   | 91.90                | 91.90                  |                         |
| 10. ALLSTATE CORPORATION             | 12/03/2007       | 11/12/2008   | 243.94               | 243.94                 |                         |
| 1. ALLSTATE CORPORATION              | 12/03/2007       | 11/12/2008   | 24.39                | 24.39                  |                         |
| 8. ALLSTATE CORPORATION              | 02/19/2008       | 01/16/2009   | 230.38               | 230.38                 |                         |
| 5. ALLSTATE CORPORATION              | 08/11/2008       | 01/16/2009   | 143.98               | 143.98                 |                         |
| 11. ALLSTATE CORPORATION             | 09/04/2008       | 01/16/2009   | 316.76               | 316.76                 |                         |
| 1. ALLSTATE CORPORATION              | 09/04/2008       | 02/06/2009   | 21.97                | 21.97                  |                         |
| 1. ALLSTATE CORPORATION              | 02/27/2009       | 03/18/2009   | 17.92                | 17.12                  | 0.80                    |
| 114. ALLSTATE CORPORATION            | 09/04/2008       | 03/18/2009   | 2,042.48             | 2,042.48               |                         |
| 3. ALTERA CORPORATION                | 03/18/2009       | 04/09/2009   | 53.23                | 52.57                  | 0.66                    |
| 48. ALTERA CORPORATION               | 03/18/2009       | 05/13/2009   | 716.26               | 841.12                 | -124.86                 |
| <b>Totals</b>                        |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 555. ALTERA CORPORATION         | 03/18/2009       | 06/11/2009   | 9,497.97             | 9,725.49               | -227.52                 |
| 203. ALTRIA GROUP INC           | 06/03/2008       | 10/22/2008   | 3,921.94             | 3,921.94               |                         |
| 203. ALTRIA GROUP INC           | 05/08/2008       | 01/16/2009   | 3,360.85             | 4,730.47               | -1,369.62               |
| 100. ALTRIA GROUP INC           | 06/03/2008       | 01/16/2009   | 1,655.59             | 2,200.12               | -544.53                 |
| 291. ALTRIA GROUP INC           | 04/27/2008       | 01/16/2009   | 4,817.77             | 6,340.94               | -1,523.17               |
| 3. ALTRIA GROUP INC             | 09/26/2008       | 02/27/2009   | 45.52                | 61.86                  | -16.34                  |
| 270. ALTRIA GROUP INC           | 07/07/2008       | 02/27/2009   | 4,096.68             | 5,544.78               | -1,448.10               |
| 76. ALTRIA GROUP INC            | 07/07/2008       | 07/01/2009   | 1,266.32             | 1,560.75               | -294.43                 |
| 19. AMAZON COM INC              | 01/08/2009       | 01/30/2009   | 1,111.97             | 1,085.68               | 26.29                   |
| 150. AMAZON COM INC             | 01/09/2009       | 01/30/2009   | 8,778.67             | 8,369.09               | 409.58                  |
| 40. AMERICAN ELECTRIC POWER CO  | 06/03/2008       | 09/04/2008   | 1,526.80             | 1,687.60               | -160.80                 |
| 45. AMERICAN ELECTRIC POWER CO  | 06/03/2008       | 09/04/2008   | 1,717.64             | 1,717.64               |                         |
| 2. AMERICAN ELECTRIC POWER CO   | 05/10/2008       | 09/26/2008   | 74.72                | 86.78                  | -12.06                  |
| 75. AMERICAN ELECTRIC POWER CO  | 06/03/2008       | 12/26/2008   | 2,403.51             | 3,164.25               | -760.74                 |
| 148. AMERICAN ELECTRIC POWER CO | 07/07/2008       | 12/26/2008   | 4,742.93             | 5,851.76               | -1,108.83               |
| 3. AMERICAN ELECTRIC POWER CO   | 05/10/2008       | 12/26/2008   | 96.14                | 96.14                  |                         |
| 34. AMERICAN ELECTRIC POWER CO  | 05/10/2008       | 12/26/2008   | 1,089.59             | 1,475.23               | -385.64                 |
| 6. AMERICAN ELECTRIC POWER CO   | 05/10/2008       | 12/26/2008   | 192.28               | 192.28                 |                         |
| 4. AMERICAN ELECTRIC POWER CO   | 05/31/2008       | 02/06/2009   | 134.37               | 174.94                 | -40.57                  |
| 2. AMERICAN ELECTRIC POWER CO   | 05/31/2008       | 02/27/2009   | 56.93                | 87.47                  | -30.54                  |
| 2. AMERICAN ELECTRIC POWER CO   | 04/17/2008       | 02/27/2009   | 56.92                | 81.61                  | -24.69                  |
| 1. AMERICAN ELECTRIC POWER CO   | 04/17/2008       | 03/18/2009   | 26.05                | 26.05                  |                         |
| 70. AMERICAN ELECTRIC POWER CO  | 07/07/2008       | 03/18/2009   | 1,823.59             | 2,767.72               | -944.13                 |
| 1. AMERICAN ELECTRIC POWER CO   | 07/07/2008       | 03/18/2009   | 26.05                | 26.05                  |                         |
| 149. AMERICAN ELECTRIC POWER CO | 07/07/2008       | 05/13/2009   | 3,899.47             | 5,891.30               | -1,991.83               |
| 7. AMERICAN ELECTRIC POWER CO   | 07/07/2008       | 06/11/2009   | 191.29               | 276.77                 | -85.48                  |
| 5. AMERICAN EXPRESS CO          | 02/27/2009       | 04/09/2009   | 87.73                | 64.14                  | 23.59                   |
| 8. AMERICAN EXPRESS CO          | 10/22/2008       | 04/09/2009   | 140.36               | 140.36                 |                         |
| 214. AMERICAN EXPRESS CO        | 11/12/2008       | 04/09/2009   | 3,754.66             | 3,754.66               |                         |
| 4. AMERICAN EXPRESS CO          | 02/06/2009       | 04/09/2009   | 70.18                | 70.18                  |                         |
| 90. AMERICAN EXPRESS CO         | 08/07/2008       | 04/28/2009   | 2,228.04             | 3,399.64               | -1,171.60               |
| 448. AMERICAN EXPRESS CO        | 08/07/2008       | 04/28/2009   | 11,090.67            | 11,090.67              |                         |
| 2. AMERICAN EXPRESS CO          | 05/13/2009       | 06/11/2009   | 52.58                | 48.71                  | 3.87                    |
| 110. AMERICAN EXPRESS CO        | 05/13/2009       | 07/28/2009   | 3,020.84             | 2,678.86               | 341.98                  |
| 120. AMERICAN INTL GROUP INC    | 02/19/2008       | 11/12/2008   | 253.20               | 5,692.80               | -5,439.60               |
| <b>Totals</b>                   |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 125. AMERICAN INTL GROUP INC         | 04/30/2008       | 11/12/2008   | 263.75               | 5,871.05               | -5,607.30               |
| 665. AMERICAN INTL GROUP INC         | 07/07/2008       | 11/12/2008   | 1,403.14             | 17,160.66              | -15,757.52              |
| 7. AMERICAN TOWER SYSTEMS CORP CL A  | 08/11/2008       | 09/04/2008   | 274.21               | 303.01                 | -28.80                  |
| 10. AMERICAN TOWER SYSTEMS CORP CL A | 04/30/2008       | 09/04/2008   | 391.74               | 391.74                 |                         |
| 10. AMERICAN TOWER SYSTEMS CORP CL A | 04/06/2008       | 09/26/2008   | 373.00               | 479.31                 | -106.31                 |
| 20. AMERICAN TOWER SYSTEMS CORP CL A | 08/11/2008       | 09/26/2008   | 745.99               | 865.75                 | -119.76                 |
| 35. AMERICAN TOWER SYSTEMS CORP CL A | 02/06/2009       | 03/18/2009   | 1,052.47             | 1,062.93               | -10.46                  |
| 8. AMERICAN TOWER SYSTEMS CORP CL A  | 02/27/2009       | 03/18/2009   | 240.56               | 233.09                 | 7.47                    |
| 67. AMERICAN TOWER SYSTEMS CORP CL A | 01/16/2009       | 03/18/2009   | 2,014.73             | 1,931.77               | 82.96                   |
| 8. AMERISOURCEBERGEN CORP            | 06/11/2009       | 07/01/2009   | 146.10               | 148.00                 | -1.90                   |
| 24. AMERIPRISE FINANCIAL INC         | 11/01/2007       | 09/04/2008   | 1,064.15             | 1,463.27               | -399.12                 |
| 6. AMERIPRISE FINANCIAL INC          | 11/01/2007       | 09/26/2008   | 242.34               | 242.34                 |                         |
| 25. AMERIPRISE FINANCIAL INC         | 12/03/2007       | 12/03/2008   | 428.81               | 1,452.00               | -1,023.19               |
| 25. AMERIPRISE FINANCIAL INC         | 04/03/2008       | 12/03/2008   | 428.81               | 1,395.22               | -966.41                 |
| 5. AMERIPRISE FINANCIAL INC          | 07/07/2008       | 12/03/2008   | 85.76                | 194.50                 | -108.74                 |
| 8. AMERIPRISE FINANCIAL INC          | 02/06/2009       | 04/09/2009   | 182.99               | 174.11                 | 8.88                    |
| 7. AMERIPRISE FINANCIAL INC          | 03/18/2009       | 04/09/2009   | 160.11               | 127.74                 | 32.37                   |
| 48. AMERIPRISE FINANCIAL INC         | 06/11/2009       | 07/28/2009   | 1,270.47             | 1,253.55               | 16.92                   |
| 198. AMERIPRISE FINANCIAL INC        | 05/13/2009       | 07/28/2009   | 5,240.71             | 4,916.69               | 324.02                  |
| 2. AMERIPRISE FINANCIAL INC          | 05/13/2009       | 08/25/2009   | 60.84                | 49.66                  | 11.18                   |
| 1. AMGEN INC                         | 09/26/2008       | 10/22/2008   | 50.70                | 60.93                  | -10.23                  |
| 8. AMGEN INC                         | 12/03/2007       | 10/22/2008   | 405.57               | 405.57                 |                         |
| 6. AMGEN INC                         | 12/24/2007       | 12/03/2008   | 339.48               | 339.48                 |                         |
| 370. AMGEN INC                       | 01/17/2008       | 12/11/2008   | 21,498.50            | 17,635.86              | 3,862.64                |
| 2. AMGEN INC                         | 02/06/2009       | 03/18/2009   | 101.63               | 115.92                 | -14.29                  |
| 44. AMGEN INC                        | 01/16/2009       | 03/18/2009   | 2,235.94             | 2,535.55               | -299.61                 |
| 90. AMGEN INC                        | 12/26/2008       | 03/18/2009   | 4,573.50             | 5,169.07               | -595.57                 |
| 16. AMGEN INC                        | 12/26/2008       | 03/18/2009   | 813.07               | 813.07                 |                         |
| 45. AMGEN INC                        | 12/26/2008       | 06/11/2009   | 2,238.83             | 2,584.53               | -345.70                 |
| 97. ANADARKO PETE CORP               | 06/03/2008       | 09/04/2008   | 5,567.28             | 7,543.52               | -1,976.24               |
| 63. ANADARKO PETE CORP               | 03/03/2008       | 09/04/2008   | 3,615.87             | 4,715.44               | -1,099.57               |
| 2. ANADARKO PETE CORP                | 03/03/2008       | 09/26/2008   | 104.50               | 104.50                 |                         |
| 46. ANADARKO PETE CORP               | 03/03/2008       | 11/12/2008   | 1,659.72             | 3,443.01               | -1,783.29               |
| 4. ANADARKO PETE CORP                | 03/03/2008       | 11/12/2008   | 144.32               | 144.32                 |                         |
| 1. ANADARKO PETE CORP                | 03/03/2008       | 02/06/2009   | 41.76                | 74.85                  | -33.09                  |
| <b>Totals</b>                        |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                  | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 54. ANADARKO PETE CORP       | 02/25/2008       | 02/06/2009   | 2,254.90             | 3,899.13               | -1,644.23               |
| 4. ANADARKO PETE CORP        | 02/11/2008       | 02/06/2009   | 167.03               | 273.11                 | -106.08                 |
| 2. ANADARKO PETE CORP        | 03/29/2008       | 02/06/2009   | 83.52                | 104.22                 | -20.70                  |
| 3. ANADARKO PETE CORP        | 01/16/2009       | 02/06/2009   | 125.27               | 115.25                 | 10.02                   |
| 6. ANADARKO PETE CORP        | 04/09/2009       | 05/13/2009   | 263.29               | 256.51                 | 6.78                    |
| 580. ANNALY MTG MGMT INC COM | 09/18/2008       | 03/06/2009   | 7,273.16             | 7,521.56               | -248.40                 |
| 4. AON CORP                  | 03/18/2009       | 06/11/2009   | 147.41               | 147.41                 |                         |
| 51. AON CORP                 | 03/18/2009       | 07/01/2009   | 1,942.31             | 1,976.03               | -33.72                  |
| 118. AON CORP                | 03/18/2009       | 07/28/2009   | 4,504.08             | 4,571.98               | -67.90                  |
| 4. AON CORP                  | 02/17/2009       | 07/28/2009   | 152.68               | 153.86                 | -1.18                   |
| 10. AON CORP                 | 04/09/2009       | 07/28/2009   | 381.70               | 382.16                 | -0.46                   |
| 22. AON CORP                 | 04/09/2009       | 08/25/2009   | 927.54               | 840.76                 | 86.78                   |
| 122. AON CORP                | 05/13/2009       | 08/25/2009   | 5,143.63             | 4,461.81               | 681.82                  |
| 11. APACHE CORPORATION       | 06/03/2008       | 10/22/2008   | 771.76               | 771.76                 |                         |
| 13. APACHE CORPORATION       | 06/27/2008       | 10/22/2008   | 912.07               | 912.07                 |                         |
| 16. APACHE CORPORATION       | 05/08/2008       | 11/12/2008   | 1,161.79             | 2,834.28               | -1,672.49               |
| 4. APACHE CORPORATION        | 05/08/2008       | 11/12/2008   | 290.45               | 290.45                 |                         |
| 4. APACHE CORPORATION        | 05/29/2008       | 12/26/2008   | 280.61               | 699.65                 | -419.04                 |
| 46. APACHE CORPORATION       | 06/03/2008       | 12/26/2008   | 3,227.00             | 6,228.86               | -3,001.86               |
| 4. APACHE CORPORATION        | 05/08/2008       | 12/26/2008   | 280.61               | 280.61                 |                         |
| 1. APACHE CORPORATION        | 05/29/2008       | 02/06/2009   | 78.71                | 181.61                 | -102.90                 |
| 3. APACHE CORPORATION        | 05/29/2008       | 04/09/2009   | 203.07               | 203.07                 |                         |
| 1. APACHE CORPORATION        | 06/03/2008       | 04/09/2009   | 67.69                | 67.69                  |                         |
| 21. APACHE CORPORATION       | 06/03/2008       | 05/13/2009   | 1,634.51             | 2,843.61               | -1,209.10               |
| 16. APOLLO GROUP INC CL A    | 04/03/2008       | 09/04/2008   | 1,032.95             | 735.78                 | 297.17                  |
| 56. APOLLO GROUP INC CL A    | 04/03/2008       | 09/26/2008   | 3,194.75             | 2,575.23               | 619.52                  |
| 148. APOLLO GROUP INC CL A   | 04/03/2008       | 10/22/2008   | 8,520.50             | 6,805.96               | 1,714.54                |
| 1. APOLLO GROUP INC CL A     | 12/26/2008       | 02/06/2009   | 83.18                | 76.60                  | 6.58                    |
| 1. APOLLO GROUP INC CL A     | 12/03/2008       | 02/06/2009   | 83.18                | 74.31                  | 8.87                    |
| 812. APOLLO GROUP INC CL A   | 03/28/2008       | 02/27/2009   | 59,029.22            | 33,840.83              | 25,188.39               |
| 1. APOLLO GROUP INC CL A     | 12/03/2008       | 03/18/2009   | 69.91                | 69.91                  |                         |
| 2. APOLLO GROUP INC CL A     | 12/03/2008       | 03/18/2009   | 139.83               | 139.83                 |                         |
| 2. APOLLO GROUP INC CL A     | 02/27/2009       | 03/18/2009   | 139.82               | 139.82                 |                         |
| 1. APOLLO GROUP INC CL A     | 11/14/2008       | 05/13/2009   | 61.02                | 78.35                  | -17.33                  |
| 4. APOLLO GROUP INC CL A     | 11/12/2008       | 05/13/2009   | 244.08               | 275.57                 | -31.49                  |
| <b>Totals</b>                |                  |              |                      |                        |                         |

JSA  
BF0971 1000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                    | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. APOLLO GROUP INC CL A       | 11/12/2008       | 06/11/2009   | 64.94                | 64.94                  |                         |
| 1. APOLLO GROUP INC CL A       | 12/02/2008       | 07/28/2009   | 66.93                | 73.85                  | -6.92                   |
| 1. APOLLO GROUP INC CL A       | 07/01/2009       | 07/28/2009   | 66.93                | 69.89                  | -2.96                   |
| 29. APOLLO GROUP INC CL A      | 11/12/2008       | 07/28/2009   | 1,941.01             | 1,997.90               | -56.89                  |
| 68. APOLLO GROUP INC CL A      | 11/12/2008       | 08/25/2009   | 4,518.05             | 4,684.74               | -166.69                 |
| 83. APPLE COMPUTER INC         | 05/02/2008       | 09/23/2008   | 10,767.62            | 15,005.20              | -4,237.58               |
| 83. APPLE COMPUTER INC         | 06/18/2008       | 09/23/2008   | 10,767.62            | 14,949.52              | -4,181.90               |
| 59. APPLE COMPUTER INC         | 06/17/2008       | 09/23/2008   | 7,654.09             | 10,614.16              | -2,960.07               |
| 1. APPLE COMPUTER INC          | 08/11/2008       | 09/26/2008   | 128.12               | 173.75                 | -45.63                  |
| 1. APPLE COMPUTER INC          | 08/11/2008       | 12/26/2008   | 85.74                | 85.74                  |                         |
| 2. APPLE COMPUTER INC          | 08/11/2008       | 02/06/2009   | 198.81               | 198.81                 |                         |
| 1. APPLE COMPUTER INC          | 08/11/2008       | 02/06/2009   | 99.40                | 99.40                  |                         |
| 2. APPLE COMPUTER INC          | 08/11/2008       | 03/18/2009   | 200.90               | 200.90                 |                         |
| 45. APPLE COMPUTER INC         | 06/17/2008       | 06/12/2009   | 6,128.77             | 6,128.77               |                         |
| 74. APPLIED MATLS INC          | 02/19/2008       | 09/04/2008   | 1,266.87             | 1,403.04               | -136.17                 |
| 114. APPLIED MATLS INC         | 04/30/2008       | 09/04/2008   | 1,951.67             | 2,154.94               | -203.27                 |
| 261. APPLIED MATLS INC         | 04/30/2008       | 09/26/2008   | 4,178.59             | 4,933.69               | -755.10                 |
| 8. ARCHER DANIELS MIDLAND CO   | 08/11/2008       | 09/26/2008   | 182.48               | 182.48                 |                         |
| 4. ARCHER DANIELS MIDLAND CO   | 07/20/2008       | 11/12/2008   | 97.81                | 97.81                  |                         |
| 2. ARCHER DANIELS MIDLAND CO   | 07/20/2008       | 11/12/2008   | 48.90                | 48.90                  |                         |
| 2. ARCHER DANIELS MIDLAND CO   | 08/10/2008       | 12/26/2008   | 56.13                | 54.32                  | 1.81                    |
| 1. ARCHER DANIELS MIDLAND CO   | 07/20/2008       | 12/26/2008   | 28.06                | 26.97                  | 1.09                    |
| 57. ARCHER DANIELS MIDLAND CO  | 02/27/2009       | 03/18/2009   | 1,626.20             | 1,557.99               | 68.21                   |
| 3. ARCHER DANIELS MIDLAND CO   | 02/27/2009       | 04/09/2009   | 77.29                | 82.00                  | -4.71                   |
| 223. ARCHER DANIELS MIDLAND CO | 02/27/2009       | 06/11/2009   | 6,518.57             | 6,095.28               | 423.29                  |
| 6. ARCHER DANIELS MIDLAND CO   | 07/01/2009       | 07/28/2009   | 185.72               | 165.41                 | 20.31                   |
| 11. ARCHER DANIELS MIDLAND CO  | 02/27/2009       | 07/28/2009   | 340.49               | 300.66                 | 39.83                   |
| 19. ARCHER DANIELS MIDLAND CO  | 02/27/2009       | 08/25/2009   | 539.27               | 519.33                 | 19.94                   |
| 70. ARCHER DANIELS MIDLAND CO  | 02/06/2009       | 08/25/2009   | 1,986.79             | 1,905.90               | 80.89                   |
| 9. ASHLAND INC NEW COM         | 08/11/2008       | 09/26/2008   | 268.84               | 354.88                 | -86.04                  |
| 174. ASHLAND INC NEW COM       | 11/12/2008       | 12/03/2008   | 1,534.55             | 3,132.99               | -1,598.44               |
| 1. ASSURANT INC                | 12/03/2007       | 09/04/2008   | 57.06                | 57.06                  |                         |
| 8. ASSURANT INC                | 02/19/2008       | 10/22/2008   | 310.60               | 497.04                 | -186.44                 |
| 22. ASSURANT INC               | 08/11/2008       | 10/22/2008   | 854.16               | 1,292.14               | -437.98                 |
| 1. ASSURANT INC                | 11/09/2007       | 10/22/2008   | 38.83                | 38.83                  |                         |
| <b>Totals</b>                  |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 2. ASSURANT INC                 | 12/03/2007       | 10/22/2008   | 77.65                | 77.65                  |                         |
| 16. ASSURANT INC                | 12/03/2007       | 10/22/2008   | 621.21               | 1,037.28               | -416.07                 |
| 3. ASSURANT INC                 | 12/03/2007       | 10/22/2008   | 116.48               | 116.48                 |                         |
| 4. ASSURANT INC                 | 08/11/2008       | 12/03/2008   | 74.50                | 234.94                 | -160.44                 |
| 3. ASSURANT INC                 | 12/24/2007       | 12/03/2008   | 55.88                | 139.89                 | -84.01                  |
| 17. AUTODESK INC (DEL)          | 01/18/2008       | 09/04/2008   | 586.65               | 695.14                 | -108.49                 |
| 26. AUTODESK INC (DEL)          | 01/18/2008       | 09/26/2008   | 906.46               | 1,063.15               | -156.69                 |
| 199. AUTODESK INC (DEL)         | 07/07/2008       | 09/26/2008   | 6,937.90             | 6,704.31               | 233.59                  |
| 5. AUTODESK INC (DEL)           | 07/07/2008       | 10/22/2008   | 115.30               | 115.30                 |                         |
| 5. AUTODESK INC (DEL)           | 07/07/2008       | 12/26/2008   | 93.67                | 93.67                  |                         |
| 46. AUTODESK INC (DEL)          | 07/07/2008       | 03/18/2009   | 614.55               | 1,549.74               | -935.19                 |
| 5. AUTODESK INC (DEL)           | 06/14/2008       | 03/18/2009   | 66.80                | 153.51                 | -86.71                  |
| 5. AUTODESK INC (DEL)           | 07/28/2008       | 03/18/2009   | 66.80                | 150.67                 | -83.87                  |
| 14. AUTODESK INC (DEL)          | 11/12/2008       | 03/18/2009   | 187.04               | 273.04                 | -86.00                  |
| 5. AUTODESK INC (DEL)           | 02/06/2009       | 03/18/2009   | 66.80                | 93.39                  | -26.59                  |
| 6. AUTODESK INC (DEL)           | 01/16/2009       | 03/18/2009   | 80.16                | 96.40                  | -16.24                  |
| 202. AUTODESK INC (DEL)         | 12/03/2008       | 03/18/2009   | 2,698.68             | 3,180.73               | -482.05                 |
| 75. AUTODESK INC (DEL)          | 12/03/2008       | 03/18/2009   | 1,001.99             | 1,180.97               | -178.98                 |
| 7. AUTODESK INC (DEL)           | 12/03/2008       | 04/09/2009   | 133.43               | 110.22                 | 23.21                   |
| 9. AUTODESK INC (DEL)           | 12/03/2008       | 05/13/2009   | 167.15               | 141.72                 | 25.43                   |
| 74. AUTODESK INC (DEL)          | 12/03/2008       | 06/11/2009   | 1,665.65             | 1,165.22               | 500.43                  |
| 1. AUTOZONE INCORPORATED        | 09/04/2008       | 09/26/2008   | 129.74               | 140.05                 | -10.31                  |
| 3. AUTOZONE INCORPORATED        | 12/03/2007       | 09/26/2008   | 389.22               | 327.09                 | 62.13                   |
| 45. AUTOZONE INCORPORATED       | 12/03/2007       | 10/22/2008   | 4,734.81             | 4,906.40               | -171.59                 |
| 1. AUTOZONE INCORPORATED        | 07/01/2009       | 07/28/2009   | 154.13               | 153.00                 | 1.13                    |
| 6. AUTOZONE INCORPORATED        | 07/01/2009       | 08/25/2009   | 908.14               | 918.02                 | -9.88                   |
| 4. AVALONBAY CMNTYS INC COM     | 09/04/2008       | 09/26/2008   | 384.72               | 384.72                 |                         |
| 1. AVALONBAY CMNTYS INC COM     | 09/04/2008       | 12/03/2008   | 57.06                | 57.06                  |                         |
| 1. AVALONBAY CMNTYS INC COM     | 09/04/2008       | 12/26/2008   | 56.36                | 100.51                 | -44.15                  |
| 2. AVALONBAY CMNTYS INC COM     | 09/04/2008       | 12/26/2008   | 112.73               | 112.73                 |                         |
| .802 AVALONBAY CMNTYS INC COM   | 09/04/2008       | 02/13/2009   | 37.65                | 37.65                  |                         |
| .802 AVALONBAY CMNTYS INC COM   | 08/21/2008       | 02/27/2009   | 34.35                | 88.16                  | -53.81                  |
| 35.198 AVALONBAY CMNTYS INC COM | 09/04/2008       | 02/27/2009   | 1,507.38             | 3,537.72               | -2,030.34               |
| 1. AVALONBAY CMNTYS INC COM     | 08/14/2008       | 02/27/2009   | 42.83                | 100.21                 | -57.38                  |
| 2. AVALONBAY CMNTYS INC COM     | 09/25/2008       | 02/27/2009   | 85.65                | 195.95                 | -110.30                 |
| <b>Totals</b>                   |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                  | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 4. AVALONBAY CMNTYS INC COM  | 09/30/2008       | 02/27/2009   | 171.30               | 280.68                 | -109.38                 |
| 10. AVALONBAY CMNTYS INC COM | 10/22/2008       | 02/27/2009   | 428.25               | 658.40                 | -230.15                 |
| 3. AVALONBAY CMNTYS INC COM  | 11/12/2008       | 02/27/2009   | 128.48               | 170.27                 | -41.79                  |
| 1. AVALONBAY CMNTYS INC COM  | 01/30/2009       | 02/27/2009   | 42.83                | 56.36                  | -13.53                  |
| 1. AVALONBAY CMNTYS INC COM  | 02/06/2009       | 02/27/2009   | 42.82                | 48.83                  | -6.01                   |
| 7. AVON PRODUCTS INC         | 04/30/2008       | 09/04/2008   | 303.82               | 277.97                 | 25.85                   |
| 1. AVON PRODUCTS INC         | 04/30/2008       | 09/26/2008   | 41.78                | 39.71                  | 2.07                    |
| 7. AVON PRODUCTS INC         | 04/30/2008       | 11/12/2008   | 152.56               | 277.97                 | -125.41                 |
| 8. AVON PRODUCTS INC         | 04/30/2008       | 11/12/2008   | 174.36               | 174.36                 |                         |
| 8. AVON PRODUCTS INC         | 04/09/2008       | 11/13/2008   | 172.66               | 363.12                 | -190.46                 |
| 19. AVON PRODUCTS INC        | 04/30/2008       | 11/13/2008   | 410.06               | 754.49                 | -344.43                 |
| 2. AVON PRODUCTS INC         | 04/30/2008       | 12/03/2008   | 40.95                | 79.42                  | -38.47                  |
| 225. AVON PRODUCTS INC       | 03/12/2008       | 12/03/2008   | 4,607.03             | 8,553.53               | -3,946.50               |
| 13. BB&T CORP                | 10/22/2008       | 07/01/2009   | 282.26               | 282.26                 |                         |
| 137. BB&T CORP               | 10/22/2008       | 08/25/2009   | 3,759.81             | 4,260.85               | -501.04                 |
| 9. BB&T CORP                 | 10/02/2008       | 08/25/2009   | 246.99               | 289.95                 | -42.96                  |
| 4. BB&T CORP                 | 10/02/2008       | 08/25/2009   | 109.78               | 109.78                 |                         |
| 4. BJ SVCS CO                | 08/11/2008       | 09/26/2008   | 83.52                | 83.52                  |                         |
| 4. BJ SVCS CO                | 07/20/2008       | 10/22/2008   | 52.48                | 113.27                 | -60.79                  |
| 84. BJ SVCS CO               | 08/11/2008       | 10/22/2008   | 1,102.07             | 2,189.60               | -1,087.53               |
| 1. BJ SVCS CO                | 08/11/2008       | 11/12/2008   | 11.31                | 26.07                  | -14.76                  |
| 10. BJ SVCS CO               | 08/11/2008       | 12/03/2008   | 97.42                | 260.67                 | -163.25                 |
| 74. BJ SVCS CO               | 08/11/2008       | 12/26/2008   | 774.77               | 1,928.93               | -1,154.16               |
| 210. BJ SVCS CO              | 09/04/2008       | 12/26/2008   | 2,198.69             | 4,857.28               | -2,658.59               |
| 2. BMC SOFTWARE INC          | 07/07/2008       | 09/04/2008   | 61.92                | 61.92                  |                         |
| 1. BMC SOFTWARE INC          | 06/13/2008       | 11/12/2008   | 24.46                | 24.46                  |                         |
| 1. BMC SOFTWARE INC          | 06/13/2008       | 11/12/2008   | 24.45                | 24.45                  |                         |
| 3. BMC SOFTWARE INC          | 07/07/2008       | 11/12/2008   | 73.36                | 109.13                 | -35.77                  |
| 2. BMC SOFTWARE INC          | 07/07/2008       | 11/12/2008   | 48.90                | 48.90                  |                         |
| 1. BMC SOFTWARE INC          | 05/23/2008       | 12/26/2008   | 25.96                | 40.01                  | -14.05                  |
| 3. BMC SOFTWARE INC          | 07/04/2008       | 12/26/2008   | 77.87                | 109.85                 | -31.98                  |
| 9. BMC SOFTWARE INC          | 07/07/2008       | 12/26/2008   | 233.61               | 327.39                 | -93.78                  |
| 5. BMC SOFTWARE INC          | 07/07/2008       | 01/16/2009   | 136.41               | 181.88                 | -45.47                  |
| 5. BMC SOFTWARE INC          | 07/07/2008       | 02/06/2009   | 144.26               | 144.26                 |                         |
| 3. BMC SOFTWARE INC          | 07/07/2008       | 03/18/2009   | 89.35                | 89.35                  |                         |
| <b>Totals</b>                |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

32

STATEMENT 26

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 2. BMC SOFTWARE INC                         | 07/28/2008       | 03/18/2009   | 59.56                | 74.35                  | -14.79                  |
| 3. BMC SOFTWARE INC                         | 07/28/2008       | 03/18/2009   | 89.35                | 89.35                  |                         |
| 3. BMC SOFTWARE INC                         | 06/18/2008       | 04/09/2009   | 100.38               | 109.92                 | -9.54                   |
| 1. BMC SOFTWARE INC                         | 07/07/2008       | 07/01/2009   | 33.80                | 36.38                  | -2.58                   |
| 4. BMC SOFTWARE INC                         | 07/07/2008       | 07/01/2009   | 135.21               | 135.21                 |                         |
| 30. BMC SOFTWARE INC                        | 08/11/2008       | 07/28/2009   | 1,013.25             | 1,045.58               | -32.33                  |
| 17. BMC SOFTWARE INC                        | 08/11/2008       | 07/28/2009   | 574.17               | 574.17                 |                         |
| 1. BAKER HUGHES INCORPORATED                | 08/11/2008       | 09/26/2008   | 62.88                | 62.88                  |                         |
| 5. BAKER HUGHES INCORPORATED                | 08/11/2008       | 09/26/2008   | 314.42               | 314.42                 |                         |
| 1. BAKER HUGHES INCORPORATED                | 07/20/2008       | 11/12/2008   | 29.99                | 29.99                  |                         |
| 1. BAKER HUGHES INCORPORATED                | 08/11/2008       | 11/12/2008   | 29.99                | 29.99                  |                         |
| 2. BAKER HUGHES INCORPORATED                | 06/29/2008       | 12/03/2008   | 56.39                | 164.03                 | -107.64                 |
| 6. BAKER HUGHES INCORPORATED                | 08/11/2008       | 12/03/2008   | 169.15               | 453.03                 | -283.88                 |
| 3. BAKER HUGHES INCORPORATED                | 08/11/2008       | 12/26/2008   | 87.59                | 87.59                  |                         |
| 3. BAKER HUGHES INCORPORATED                | 09/01/2008       | 02/06/2009   | 109.42               | 235.49                 | -126.07                 |
| 5. BAKER HUGHES INCORPORATED                | 09/06/2008       | 02/06/2009   | 182.37               | 222.06                 | -39.69                  |
| 7. BAKER HUGHES INCORPORATED                | 01/16/2009       | 02/06/2009   | 255.31               | 225.30                 | 30.01                   |
| 62. BANK AMER CORP CONV PFD SER L<br>7.250% | 02/12/2009       | 05/15/2009   | 41,591.90            | 22,382.99              | 19,208.91               |
| 2213. BANK NEW YORK MELLON CORP COM         | 10/19/2007       | 09/10/2008   | 85,665.64            | 102,167.35             | -16,501.71              |
| 2. BANK NEW YORK MELLON CORP COM            | 04/03/2008       | 09/26/2008   | 68.92                | 84.84                  | -15.92                  |
| 9. BANK NEW YORK MELLON CORP COM            | 04/03/2008       | 09/26/2008   | 310.12               | 310.12                 |                         |
| 4. BANK NEW YORK MELLON CORP COM            | 04/03/2008       | 11/12/2008   | 116.98               | 169.67                 | -52.69                  |
| 78. BANK NEW YORK MELLON CORP COM           | 04/03/2008       | 12/03/2008   | 2,245.05             | 3,308.63               | -1,063.58               |
| 10. BANK NEW YORK MELLON CORP COM           | 06/03/2008       | 12/03/2008   | 287.83               | 421.35                 | -133.52                 |
| 22. BANK NEW YORK MELLON CORP COM           | 06/03/2008       | 12/26/2008   | 577.64               | 926.97                 | -349.33                 |
| 5. BANK NEW YORK MELLON CORP COM            | 06/03/2008       | 12/26/2008   | 131.28               | 131.28                 |                         |
| 1. BANK NEW YORK MELLON CORP COM            | 04/27/2008       | 03/18/2009   | 25.57                | 25.57                  |                         |
| 7. BANK NEW YORK MELLON CORP COM            | 04/29/2008       | 03/18/2009   | 178.98               | 178.98                 |                         |
| 2. BANK NEW YORK MELLON CORP COM            | 06/03/2008       | 03/18/2009   | 51.14                | 51.14                  |                         |
| 176. BANK NEW YORK MELLON CORP COM          | 06/03/2008       | 03/18/2009   | 4,500.13             | 4,500.13               |                         |
| 5. BANK NEW YORK MELLON CORP COM            | 06/24/2008       | 03/18/2009   | 127.85               | 127.85                 |                         |
| 2. BANK NEW YORK MELLON CORP COM            | 04/29/2008       | 04/09/2009   | 57.57                | 57.57                  |                         |
| 4. BANK NEW YORK MELLON CORP COM            | 07/07/2008       | 04/09/2009   | 115.15               | 115.15                 |                         |
| 4. BANK NEW YORK MELLON CORP COM            | 07/07/2008       | 05/13/2009   | 112.85               | 112.85                 |                         |
| <b>Totals</b>                               |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 3. BANK NEW YORK MELLON CORP COM | 07/07/2008       | 06/11/2009   | 87.25                | 87.25                  |                         |
| 37. BARD (C.R.)                  | 04/30/2008       | 09/04/2008   | 3,494.15             | 3,494.15               |                         |
| 13. BARD (C.R.)                  | 04/30/2008       | 09/26/2008   | 1,275.60             | 1,236.87               | 38.73                   |
| 37. BARD (C.R.)                  | 04/06/2008       | 09/26/2008   | 3,630.55             | 3,491.16               | 139.39                  |
| 18. BARD (C.R.)                  | 08/11/2008       | 09/26/2008   | 1,766.21             | 1,685.67               | 80.54                   |
| 1. BARD (C.R.)                   | 08/11/2008       | 10/22/2008   | 79.38                | 93.65                  | -14.27                  |
| 4. BARD (C.R.)                   | 08/11/2008       | 11/12/2008   | 331.67               | 374.59                 | -42.92                  |
| 20. BARD (C.R.)                  | 06/03/2008       | 11/12/2008   | 1,658.33             | 1,821.22               | -162.89                 |
| 10. BARD (C.R.)                  | 07/07/2008       | 11/12/2008   | 829.17               | 870.34                 | -41.17                  |
| 2. BAXTER INTERNATIONAL INC      | 08/11/2008       | 10/22/2008   | 118.60               | 118.60                 |                         |
| 2. BAXTER INTERNATIONAL INC      | 07/16/2008       | 11/12/2008   | 119.04               | 156.63                 | -37.59                  |
| 30. BAXTER INTERNATIONAL INC     | 08/11/2008       | 11/12/2008   | 1,785.61             | 2,122.96               | -337.35                 |
| 1. BAXTER INTERNATIONAL INC      | 09/04/2008       | 11/12/2008   | 59.52                | 68.34                  | -8.82                   |
| 2. BAXTER INTERNATIONAL INC      | 09/26/2008       | 11/12/2008   | 119.04               | 133.70                 | -14.66                  |
| 110. BAXTER INTERNATIONAL INC    | 06/03/2008       | 11/12/2008   | 6,547.26             | 6,735.30               | -188.04                 |
| 1. BAXTER INTERNATIONAL INC      | 06/03/2008       | 12/03/2008   | 53.12                | 61.23                  | -8.11                   |
| 37. BAXTER INTERNATIONAL INC     | 06/03/2008       | 12/26/2008   | 1,960.20             | 2,265.51               | -305.31                 |
| 1. BAXTER INTERNATIONAL INC      | 06/03/2008       | 12/26/2008   | 52.98                | 52.98                  |                         |
| 1. BAXTER INTERNATIONAL INC      | 06/03/2008       | 03/18/2009   | 51.47                | 51.47                  |                         |
| 1. BAXTER INTERNATIONAL INC      | 06/24/2008       | 03/18/2009   | 51.47                | 51.47                  |                         |
| 3. BAXTER INTERNATIONAL INC      | 02/06/2009       | 03/18/2009   | 154.41               | 154.41                 |                         |
| 1. BAXTER INTERNATIONAL INC      | 06/25/2008       | 05/13/2009   | 51.26                | 51.26                  |                         |
| 1. BAXTER INTERNATIONAL INC      | 02/06/2009       | 05/13/2009   | 51.26                | 51.26                  |                         |
| 3. BECTON DICKINSON & CO         | 06/03/2008       | 09/04/2008   | 258.88               | 249.22                 | 9.66                    |
| 2. BECTON DICKINSON & CO         | 06/03/2008       | 11/12/2008   | 135.44               | 166.15                 | -30.71                  |
| 82. BECTON DICKINSON & CO        | 06/03/2008       | 12/03/2008   | 5,291.20             | 6,812.04               | -1,520.84               |
| 68. BECTON DICKINSON & CO        | 06/03/2008       | 12/26/2008   | 4,495.96             | 5,649.02               | -1,153.06               |
| 36. BECTON DICKINSON & CO        | 06/03/2008       | 01/16/2009   | 2,619.76             | 2,990.65               | -370.89                 |
| 1. BECTON DICKINSON & CO         | 06/03/2008       | 02/06/2009   | 74.40                | 74.40                  |                         |
| 1. BECTON DICKINSON & CO         | 06/03/2008       | 03/18/2009   | 65.25                | 65.25                  |                         |
| 3. BECTON DICKINSON & CO         | 09/26/2008       | 08/25/2009   | 207.96               | 246.31                 | -38.35                  |
| 15. BECTON DICKINSON & CO        | 07/28/2009       | 08/25/2009   | 1,039.81             | 1,084.01               | -44.20                  |
| 6. BECTON DICKINSON & CO         | 07/01/2009       | 08/25/2009   | 415.92               | 423.87                 | -7.95                   |
| 1. BECTON DICKINSON & CO         | 06/11/2009       | 08/25/2009   | 69.32                | 68.97                  | 0.35                    |
| 18. BECTON DICKINSON & CO        | 04/09/2009       | 08/25/2009   | 1,247.78             | 1,212.48               | 35.30                   |
| Totals                           |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description              | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 4. BECTON DICKINSON & CO | 05/13/2009       | 08/25/2009   | 277.28               | 259.67                 | 17.61                   |
| 79. BEST BUY INC         | 01/18/2008       | 09/26/2008   | 3,061.37             | 3,061.37               |                         |
| 59. BEST BUY INC         | 08/11/2008       | 09/26/2008   | 2,286.34             | 2,286.34               |                         |
| 2. BEST BUY INC          | 09/04/2008       | 09/26/2008   | 77.50                | 77.50                  |                         |
| 2. BEST BUY INC          | 01/18/2008       | 12/03/2008   | 40.95                | 40.95                  |                         |
| 14. BEST BUY INC         | 01/18/2008       | 01/16/2009   | 381.76               | 616.87                 | -235.11                 |
| 141. BEST BUY INC        | 02/19/2008       | 01/16/2009   | 3,844.88             | 6,195.99               | -2,351.11               |
| 50. BEST BUY INC         | 04/03/2008       | 01/16/2009   | 1,363.43             | 2,149.58               | -786.15                 |
| 10. BEST BUY INC         | 07/07/2008       | 01/16/2009   | 272.69               | 395.79                 | -123.10                 |
| 140. BEST BUY INC        | 02/13/2008       | 01/16/2009   | 3,817.60             | 4,000.83               | -183.23                 |
| 5. BEST BUY INC          | 12/26/2008       | 01/16/2009   | 136.34               | 133.43                 | 2.91                    |
| 18. BEST BUY INC         | 10/22/2008       | 01/16/2009   | 490.84               | 413.96                 | 76.88                   |
| 3. BEST BUY INC          | 10/22/2008       | 02/06/2009   | 89.86                | 68.99                  | 20.87                   |
| 1. BEST BUY INC          | 10/22/2008       | 02/27/2009   | 29.39                | 23.00                  | 6.39                    |
| 4. BEST BUY INC          | 03/18/2009       | 04/09/2009   | 163.30               | 127.75                 | 35.55                   |
| 1. BEST BUY INC          | 03/18/2009       | 05/13/2009   | 34.73                | 31.94                  | 2.79                    |
| 2. BEST BUY INC          | 10/22/2008       | 05/13/2009   | 69.46                | 46.00                  | 23.46                   |
| 3. BIG LOTS INC OHIO     | 12/03/2008       | 01/16/2009   | 43.40                | 43.40                  |                         |
| 302. BIG LOTS INC OHIO   | 12/03/2008       | 02/06/2009   | 4,317.46             | 5,058.75               | -741.29                 |
| 29. BIG LOTS INC OHIO    | 12/03/2008       | 02/27/2009   | 446.93               | 485.77                 | -38.84                  |
| 3. BIG LOTS INC OHIO     | 11/12/2008       | 02/27/2009   | 46.24                | 49.41                  | -3.17                   |
| 1. BIG LOTS INC OHIO     | 12/26/2008       | 02/27/2009   | 15.41                | 14.18                  | 1.23                    |
| 3. BIOGEN IDEC INC       | 04/30/2008       | 09/04/2008   | 145.71               | 184.01                 | -38.30                  |
| 1. BIOGEN IDEC INC       | 04/30/2008       | 09/26/2008   | 49.91                | 49.91                  |                         |
| 1. BIOGEN IDEC INC       | 04/30/2008       | 11/12/2008   | 45.81                | 45.81                  |                         |
| 2. BIOGEN IDEC INC       | 04/30/2008       | 11/12/2008   | 91.61                | 91.61                  |                         |
| 110. BIOGEN IDEC INC     | 04/30/2008       | 01/16/2009   | 5,539.57             | 6,747.03               | -1,207.46               |
| 60. BIOGEN IDEC INC      | 03/12/2008       | 01/16/2009   | 3,021.58             | 3,583.62               | -562.04                 |
| 5. BIOGEN IDEC INC       | 03/12/2008       | 02/06/2009   | 259.16               | 298.64                 | -39.48                  |
| 35. BIOGEN IDEC INC      | 03/12/2008       | 02/27/2009   | 1,623.38             | 2,090.44               | -467.06                 |
| 2. BIOGEN IDEC INC       | 05/21/2008       | 02/27/2009   | 92.76                | 115.41                 | -22.65                  |
| 1. BIOGEN IDEC INC       | 05/26/2008       | 05/13/2009   | 48.56                | 53.04                  | -4.48                   |
| 39. BIOGEN IDEC INC      | 12/03/2008       | 05/13/2009   | 1,893.82             | 1,644.75               | 249.07                  |
| 6. BIOGEN IDEC INC       | 12/03/2008       | 06/11/2009   | 306.76               | 253.04                 | 53.72                   |
| 4. BIOGEN IDEC INC       | 12/03/2008       | 07/01/2009   | 188.49               | 168.69                 | 19.80                   |
| <b>Totals</b>            |                  |              |                      |                        |                         |

JSA  
8F0371 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 45. BIOGEN IDEC INC         | 12/03/2008       | 07/28/2009   | 2,199.53             | 1,897.79               | 301.74                  |
| 161. BIOGEN IDEC INC        | 12/03/2008       | 08/25/2009   | 7,963.53             | 6,789.87               | 1,173.66                |
| 6. BLOCK H & R INC          | 07/07/2008       | 09/04/2008   | 149.01               | 137.64                 | 11.37                   |
| 3. BLOCK H & R INC          | 09/26/2008       | 11/12/2008   | 53.47                | 53.47                  |                         |
| 7. BLOCK H & R INC          | 09/26/2008       | 02/06/2009   | 157.81               | 157.81                 |                         |
| 52. BLOCK H & R INC         | 09/26/2008       | 03/18/2009   | 994.18               | 1,196.95               | -202.77                 |
| 3. BLOCK H & R INC          | 09/05/2008       | 03/18/2009   | 57.36                | 67.45                  | -10.09                  |
| 80. BLOCK H & R INC         | 12/26/2008       | 03/18/2009   | 1,529.51             | 1,754.20               | -224.69                 |
| 105. BLOCK H & R INC        | 07/07/2008       | 03/18/2009   | 2,007.48             | 2,408.79               | -401.31                 |
| 412. BLOCK H & R INC        | 07/07/2008       | 03/18/2009   | 7,876.99             | 7,876.99               |                         |
| 303. BLOCK H & R INC        | 06/18/2008       | 04/09/2009   | 4,729.74             | 6,962.51               | -2,232.77               |
| 109. BLOCK H & R INC        | 06/18/2008       | 05/13/2009   | 1,587.93             | 2,504.67               | -916.74                 |
| 24. BLOCK H & R INC         | 12/26/2008       | 05/13/2009   | 349.64               | 526.26                 | -176.62                 |
| 1. BLOCK H & R INC          | 09/05/2008       | 05/13/2009   | 14.57                | 21.04                  | -6.47                   |
| 6. BLOCK H & R INC          | 09/05/2008       | 06/11/2009   | 94.46                | 126.21                 | -31.75                  |
| 254. BLOCK H & R INC        | 01/16/2009       | 06/11/2009   | 3,998.59             | 5,222.75               | -1,224.16               |
| 6. BLOCK H & R INC          | 12/03/2008       | 06/11/2009   | 94.46                | 114.07                 | -19.61                  |
| 442. BLOCK H & R INC        | 10/22/2008       | 06/11/2009   | 6,958.18             | 7,642.14               | -683.96                 |
| 2. BOEING CO                | 12/03/2007       | 10/22/2008   | 86.13                | 86.13                  |                         |
| 65. BOEING CO               | 12/03/2007       | 11/12/2008   | 2,763.95             | 5,981.30               | -3,217.35               |
| 28. BOEING CO               | 06/03/2008       | 11/12/2008   | 1,190.63             | 2,200.80               | -1,010.17               |
| 168. BOEING CO              | 06/03/2008       | 02/06/2009   | 7,189.53             | 13,204.80              | -6,015.27               |
| 134. BOEING CO              | 06/03/2008       | 03/18/2009   | 4,418.36             | 10,532.40              | -6,114.04               |
| 120. BOEING CO              | 07/07/2008       | 05/13/2009   | 5,105.09             | 7,754.95               | -2,649.86               |
| 8. BOEING CO                | 09/26/2008       | 05/13/2009   | 340.34               | 462.67                 | -122.33                 |
| 81. BOSTON PPTYS INC        | 12/26/2008       | 02/06/2009   | 3,694.32             | 4,288.50               | -594.18                 |
| 10. BOSTON PPTYS INC        | 12/03/2008       | 02/06/2009   | 456.09               | 493.28                 | -37.19                  |
| 208. BOSTON PPTYS INC       | 01/16/2009       | 02/06/2009   | 9,486.66             | 9,542.37               | -55.71                  |
| 20. BOSTON SCIENTIFIC CORP  | 06/03/2008       | 10/22/2008   | 172.60               | 172.60                 |                         |
| 20. BOSTON SCIENTIFIC CORP  | 05/08/2008       | 01/16/2009   | 154.44               | 154.44                 |                         |
| 48. BOSTON SCIENTIFIC CORP  | 06/03/2008       | 01/16/2009   | 370.65               | 641.54                 | -270.89                 |
| 198. BOSTON SCIENTIFIC CORP | 06/03/2008       | 01/16/2009   | 1,528.95             | 1,528.95               |                         |
| 218. BOSTON SCIENTIFIC CORP | 04/17/2008       | 02/06/2009   | 2,067.15             | 2,923.87               | -856.72                 |
| 890. BOSTON SCIENTIFIC CORP | 06/03/2008       | 02/06/2009   | 8,439.29             | 11,895.30              | -3,456.01               |
| 24. BOSTON SCIENTIFIC CORP  | 09/26/2008       | 02/06/2009   | 227.58               | 306.90                 | -79.32                  |
| <b>Totals</b>               |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 19. BOSTON SCIENTIFIC CORP           | 06/27/2008       | 02/06/2009   | 180.16               | 240.94                 | -60.78                  |
| 444. BOSTON SCIENTIFIC CORP          | 09/04/2008       | 02/06/2009   | 4,210.16             | 5,571.58               | -1,361.42               |
| 43. BOSTON SCIENTIFIC CORP           | 09/04/2008       | 02/27/2009   | 310.57               | 539.59                 | -229.02                 |
| 1194. BOSTON SCIENTIFIC CORP         | 09/04/2008       | 03/18/2009   | 9,349.80             | 14,983.03              | -5,633.23               |
| 470. BOSTON SCIENTIFIC CORP          | 07/07/2008       | 03/18/2009   | 3,680.41             | 5,828.80               | -2,148.39               |
| 2037. BOSTON SCIENTIFIC CORP         | 11/12/2008       | 03/18/2009   | 15,951.05            | 14,719.57              | 1,231.48                |
| 77. BOSTON SCIENTIFIC CORP           | 12/03/2008       | 03/18/2009   | 602.96               | 526.00                 | 76.96                   |
| 278. BOSTON SCIENTIFIC CORP          | 12/03/2008       | 04/09/2009   | 2,463.66             | 1,899.08               | 564.58                  |
| 750. BRINKER INT'L INC               | 10/31/2008       | 04/22/2009   | 14,825.84            | 6,992.48               | 7,833.36                |
| 4. BRISTOL MYERS SQUIBB COMPANY      | 12/24/2007       | 09/26/2008   | 83.04                | 83.04                  |                         |
| 1. BRISTOL MYERS SQUIBB COMPANY      | 12/24/2007       | 09/26/2008   | 20.76                | 20.76                  |                         |
| 4. BRISTOL MYERS SQUIBB COMPANY      | 12/02/2007       | 11/12/2008   | 78.97                | 78.97                  |                         |
| 3. BRISTOL MYERS SQUIBB COMPANY      | 12/24/2007       | 11/12/2008   | 59.23                | 59.23                  |                         |
| 4. BRISTOL MYERS SQUIBB COMPANY      | 12/24/2007       | 12/03/2008   | 84.34                | 112.15                 | -27.81                  |
| 1. BROADCOM CORP CLASS A             | 06/11/2009       | 07/01/2009   | 25.17                | 26.95                  | -1.78                   |
| 12. BROADCOM CORP CLASS A            | 06/11/2009       | 07/01/2009   | 302.06               | 302.06                 |                         |
| 8. BROADCOM CORP CLASS A             | 07/08/2009       | 08/25/2009   | 223.29               | 234.57                 | -11.28                  |
| 7. BURLINGTON NORTHN SANTA FE CORP   | 08/11/2008       | 09/04/2008   | 699.86               | 699.86                 |                         |
| 2. BURLINGTON NORTHN SANTA FE CORP   | 08/11/2008       | 10/22/2008   | 162.66               | 162.66                 |                         |
| 1. BURLINGTON NORTHN SANTA FE CORP   | 07/16/2008       | 11/12/2008   | 84.05                | 84.05                  |                         |
| 1. BURLINGTON NORTHN SANTA FE CORP   | 07/16/2008       | 12/26/2008   | 73.69                | 73.69                  |                         |
| 1. BURLINGTON NORTHN SANTA FE CORP   | 08/06/2008       | 01/16/2009   | 63.12                | 108.80                 | -45.68                  |
| 72. BURLINGTON NORTHN SANTA FE CORP  | 08/11/2008       | 01/16/2009   | 4,544.29             | 7,356.91               | -2,812.62               |
| 3. BURLINGTON NORTHN SANTA FE CORP   | 09/26/2008       | 01/16/2009   | 189.35               | 292.35                 | -103.00                 |
| 1. BURLINGTON NORTHN SANTA FE CORP   | 06/23/2008       | 01/16/2009   | 63.12                | 63.12                  |                         |
| 116. BURLINGTON NORTHN SANTA FE CORP | 07/07/2008       | 01/16/2009   | 7,321.35             | 11,039.72              | -3,718.37               |
| 1. BURLINGTON NORTHN SANTA FE CORP   | 07/07/2008       | 01/16/2009   | 63.11                | 63.11                  |                         |
| 1. BURLINGTON NORTHN SANTA FE CORP   | 07/14/2008       | 03/18/2009   | 55.52                | 55.52                  |                         |
| 1. BURLINGTON NORTHN SANTA FE CORP   | 08/05/2008       | 05/13/2009   | 66.14                | 128.39                 | -62.25                  |
| 1. BURLINGTON NORTHN SANTA FE CORP   | 07/14/2008       | 05/13/2009   | 66.14                | 117.69                 | -51.55                  |
| 48. BURLINGTON NORTHN SANTA FE CORP  | 07/07/2008       | 05/13/2009   | 3,174.95             | 4,568.16               | -1,393.21               |
| 15. CBS CORP CL B COM                | 12/19/2007       | 09/26/2008   | 228.75               | 228.75                 |                         |
| 16. CBS CORP CL B COM                | 12/24/2007       | 11/12/2008   | 104.23               | 426.08                 | -321.85                 |
| 22. CBS CORP CL B COM                | 12/24/2007       | 12/03/2008   | 151.68               | 585.86                 | -434.18                 |
| 495. CBS CORP CL B COM               | 06/03/2008       | 12/26/2008   | 3,772.07             | 10,774.75              | -7,002.68               |
| <b>Totals</b>                        |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                        | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 15. CBS CORP CL B COM              | 01/14/2008       | 12/26/2008   | 114.31               | 323.05                 | -208.74                 |
| 30. CBS CORP CL B COM              | 07/07/2008       | 12/26/2008   | 228.61               | 536.40                 | -307.79                 |
| 18. CF INDS HLDGS INC COM          | 09/04/2008       | 11/12/2008   | 991.98               | 2,216.16               | -1,224.18               |
| 47. CF INDS HLDGS INC COM          | 09/04/2008       | 11/12/2008   | 2,590.18             | 2,590.18               |                         |
| 2. CF INDS HLDGS INC COM           | 09/04/2008       | 12/03/2008   | 92.70                | 246.24                 | -153.54                 |
| 165. CF INDS HLDGS INC COM         | 09/04/2008       | 12/26/2008   | 7,481.57             | 20,314.81              | -12,833.24              |
| 16. CF INDS HLDGS INC COM          | 08/14/2008       | 12/26/2008   | 725.49               | 1,890.40               | -1,164.91               |
| 13. CF INDS HLDGS INC COM          | 08/14/2008       | 02/06/2009   | 714.10               | 1,535.95               | -821.85                 |
| 291. CF INDS HLDGS INC COM         | 09/26/2008       | 02/27/2009   | 18,655.00            | 26,199.46              | -7,544.46               |
| 18. CF INDS HLDGS INC COM          | 08/14/2008       | 02/27/2009   | 1,153.92             | 1,153.92               |                         |
| 6. C H ROBINSON WORLDWIDE INC COM  | 04/03/2008       | 09/26/2008   | 316.20               | 316.20                 |                         |
| 34. C H ROBINSON WORLDWIDE INC COM | 04/03/2008       | 10/22/2008   | 1,512.09             | 1,951.68               | -439.59                 |
| 6. C H ROBINSON WORLDWIDE INC COM  | 03/12/2008       | 10/22/2008   | 266.84               | 330.83                 | -63.99                  |
| 14. C H ROBINSON WORLDWIDE INC COM | 08/11/2008       | 10/22/2008   | 622.62               | 725.79                 | -103.17                 |
| 13. C H ROBINSON WORLDWIDE INC COM | 02/19/2008       | 10/22/2008   | 578.15               | 708.66                 | -130.51                 |
| 2. C H ROBINSON WORLDWIDE INC COM  | 02/19/2008       | 10/22/2008   | 88.95                | 88.95                  |                         |
| 2. C H ROBINSON WORLDWIDE INC COM  | 03/11/2008       | 12/26/2008   | 102.63               | 123.96                 | -21.33                  |
| 12. C H ROBINSON WORLDWIDE INC COM | 08/11/2008       | 12/26/2008   | 615.75               | 622.10                 | -6.35                   |
| 1. C H ROBINSON WORLDWIDE INC COM  | 09/04/2008       | 12/26/2008   | 51.31                | 50.44                  | 0.87                    |
| 1. C H ROBINSON WORLDWIDE INC COM  | 12/03/2008       | 12/26/2008   | 51.31                | 49.10                  | 2.21                    |
| 12. CME GROUP INC COM              | 04/30/2008       | 09/04/2008   | 3,906.86             | 5,677.80               | -1,770.94               |
| 32. CRH PLC ADR                    | 08/22/2008       | 10/17/2008   | 600.62               | 809.60                 | -208.98                 |
| 33. CRH PLC ADR                    | 08/22/2008       | 01/20/2009   | 743.48               | 834.90                 | -91.42                  |
| 70. CRH PLC ADR                    | 08/22/2008       | 04/06/2009   | 1,554.69             | 1,771.00               | -216.31                 |
| 21. CSX CORP                       | 05/02/2008       | 09/29/2008   | 1,163.11             | 1,163.11               |                         |
| 60. CSX CORP                       | 07/30/2008       | 09/29/2008   | 3,323.16             | 3,323.16               |                         |
| 118. CSX CORP                      | 05/02/2008       | 09/30/2008   | 6,451.90             | 6,451.90               |                         |
| 32. CSX CORP                       | 05/06/2008       | 09/30/2008   | 1,749.67             | 1,749.67               |                         |
| 6. CSX CORP                        | 05/06/2008       | 09/30/2008   | 328.06               | 328.06                 |                         |
| 29. CSX CORP                       | 05/06/2008       | 10/01/2008   | 1,523.58             | 1,523.58               |                         |
| 82. CSX CORP                       | 05/07/2008       | 10/01/2008   | 4,308.04             | 4,308.04               |                         |
| 58. CSX CORP                       | 05/01/2008       | 11/12/2008   | 2,416.38             | 3,695.61               | -1,279.23               |
| 84. CSX CORP                       | 04/30/2008       | 11/12/2008   | 3,499.59             | 5,300.54               | -1,800.95               |
| 63. CSX CORP                       | 04/25/2008       | 11/12/2008   | 2,624.69             | 3,886.47               | -1,261.78               |
| 2. CSX CORP                        | 04/24/2008       | 11/12/2008   | 83.32                | 121.66                 | -38.34                  |
| <b>Totals</b>                      |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description              | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 84. CSX CORP             | 04/24/2008       | 11/12/2008   | 3,499.59             | 3,499.59               |                         |
| 5. CSX CORP              | 04/07/2008       | 11/12/2008   | 209.66               | 347.60                 | -137.94                 |
| 8. CSX CORP              | 04/07/2008       | 12/03/2008   | 270.72               | 270.72                 |                         |
| 68. CSX CORP             | 04/07/2008       | 01/16/2009   | 2,028.73             | 4,727.43               | -2,698.70               |
| 2. CSX CORP              | 04/30/2008       | 01/16/2009   | 59.67                | 133.78                 | -74.11                  |
| 3. CSX CORP              | 04/06/2008       | 01/16/2009   | 89.50                | 89.50                  |                         |
| 42. CSX CORP             | 04/06/2008       | 01/16/2009   | 1,253.04             | 2,888.41               | -1,635.37               |
| 1. CSX CORP              | 04/06/2008       | 01/16/2009   | 29.83                | 29.83                  |                         |
| 1. CSX CORP              | 04/27/2008       | 02/27/2009   | 25.18                | 72.25                  | -47.07                  |
| 6. CSX CORP              | 04/30/2008       | 02/27/2009   | 151.10               | 401.33                 | -250.23                 |
| 104. CSX CORP            | 04/28/2008       | 02/27/2009   | 2,619.05             | 6,904.77               | -4,285.72               |
| 54. CSX CORP             | 06/03/2008       | 02/27/2009   | 1,359.89             | 3,576.42               | -2,216.53               |
| 1. CSX CORP              | 03/16/2008       | 02/27/2009   | 25.18                | 70.15                  | -44.97                  |
| 2. CSX CORP              | 03/16/2008       | 02/27/2009   | 50.37                | 50.37                  |                         |
| 26. CSX CORP             | 06/03/2008       | 04/09/2009   | 771.52               | 1,721.98               | -950.46                 |
| 67. CSX CORP             | 08/11/2008       | 04/09/2009   | 1,988.14             | 4,412.22               | -2,424.08               |
| 170. CSX CORP            | 07/07/2008       | 04/09/2009   | 5,044.53             | 9,678.10               | -4,633.57               |
| 64. CSX CORP             | 05/28/2008       | 04/09/2009   | 1,899.12             | 3,523.49               | -1,624.37               |
| 2. CSX CORP              | 05/28/2008       | 05/13/2009   | 53.90                | 53.90                  |                         |
| 5. CVS CAREMARK CORP COM | 09/04/2008       | 09/26/2008   | 174.29               | 174.29                 |                         |
| 15. CA INC COM           | 08/11/2008       | 09/26/2008   | 311.40               | 311.40                 |                         |
| 3. CA INC COM            | 07/20/2008       | 11/12/2008   | 48.88                | 48.88                  |                         |
| 4. CA INC COM            | 07/20/2008       | 12/03/2008   | 62.78                | 102.51                 | -39.73                  |
| 8. CA INC COM            | 07/20/2008       | 12/26/2008   | 142.35               | 205.03                 | -62.68                  |
| 307. CA INC COM          | 08/11/2008       | 12/26/2008   | 5,462.73             | 7,441.13               | -1,978.40               |
| 3. CA INC COM            | 06/29/2008       | 12/26/2008   | 53.38                | 53.38                  |                         |
| 82. CA INC COM           | 07/07/2008       | 12/26/2008   | 1,459.10             | 1,831.85               | -372.75                 |
| 13. CA INC COM           | 07/07/2008       | 12/26/2008   | 231.32               | 231.32                 |                         |
| 3. CA INC COM            | 07/20/2008       | 02/06/2009   | 55.39                | 68.54                  | -13.15                  |
| 7. CA INC COM            | 07/20/2008       | 02/27/2009   | 116.99               | 116.99                 |                         |
| 6. CA INC COM            | 07/20/2008       | 04/09/2009   | 107.35               | 137.07                 | -29.72                  |
| 7. CA INC COM            | 08/08/2008       | 04/09/2009   | 125.24               | 156.80                 | -31.56                  |
| 90. CA INC COM           | 07/07/2008       | 04/09/2009   | 1,610.20             | 2,010.57               | -400.37                 |
| 3. CA INC COM            | 09/04/2008       | 04/09/2009   | 53.67                | 66.45                  | -12.78                  |
| 2. CA INC COM            | 03/18/2009       | 04/09/2009   | 35.78                | 32.53                  | 3.25                    |
| Totals                   |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 93. CA INC COM                      | 10/22/2008       | 04/09/2009   | 1,663.88             | 1,419.04               | 244.84                  |
| 3. CAMPBELL SOUP CO                 | 03/18/2009       | 04/09/2009   | 78.25                | 80.07                  | -1.82                   |
| 33. CAMPBELL SOUP CO                | 06/11/2009       | 07/01/2009   | 988.29               | 963.70                 | 24.59                   |
| 92. CAMPBELL SOUP CO                | 06/11/2009       | 07/28/2009   | 2,794.33             | 2,686.67               | 107.66                  |
| 53. CAMPBELL SOUP CO                | 06/11/2009       | 08/25/2009   | 1,659.51             | 1,547.75               | 111.76                  |
| 148. CAPITAL ONE FINL CORP          | 09/04/2008       | 09/26/2008   | 7,182.04             | 6,460.76               | 721.28                  |
| 9. CAPITAL ONE FINL CORP            | 10/22/2008       | 11/12/2008   | 278.62               | 335.04                 | -56.42                  |
| 3. CAPITAL ONE FINL CORP            | 10/22/2008       | 11/12/2008   | 92.88                | 92.88                  |                         |
| 26. CAPITAL ONE FINL CORP           | 10/22/2008       | 12/26/2008   | 762.22               | 967.89                 | -205.67                 |
| 192. CAPITAL ONE FINL CORP          | 10/22/2008       | 01/16/2009   | 4,630.59             | 7,147.48               | -2,516.89               |
| 3. CAPITAL ONE FINL CORP            | 11/12/2008       | 01/16/2009   | 72.35                | 107.07                 | -34.72                  |
| 4. CAPITAL ONE FINL CORP            | 07/01/2009       | 07/28/2009   | 118.85               | 88.15                  | 30.70                   |
| 19. CAPITAL ONE FINL CORP           | 07/01/2009       | 08/25/2009   | 691.44               | 418.69                 | 272.75                  |
| 29. CARDINAL HEALTH INC             | 08/11/2008       | 09/04/2008   | 1,572.20             | 1,557.23               | 14.97                   |
| 25. CARDINAL HEALTH INC             | 04/30/2008       | 09/04/2008   | 1,355.34             | 1,319.48               | 35.86                   |
| 234. CARNIVAL CORP PAIRED CTF 1 COM | 07/07/2008       | 09/04/2008   | 8,909.88             | 7,572.57               | 1,337.31                |
| 10. CARNIVAL CORP PAIRED CTF 1 COM  | 08/11/2008       | 09/04/2008   | 380.76               | 380.76                 |                         |
| 6. CARNIVAL CORP PAIRED CTF 1 COM   | 07/07/2008       | 11/12/2008   | 117.80               | 194.17                 | -76.37                  |
| 25. CARNIVAL CORP PAIRED CTF 1 COM  | 07/07/2008       | 12/03/2008   | 526.81               | 809.03                 | -282.22                 |
| 2. CATERPILLAR INC                  | 04/30/2008       | 09/26/2008   | 125.44               | 125.44                 |                         |
| 5. CATERPILLAR INC                  | 04/30/2008       | 09/26/2008   | 313.60               | 414.19                 | -100.59                 |
| 4. CATERPILLAR INC                  | 04/30/2008       | 09/26/2008   | 250.88               | 250.88                 |                         |
| 2. CATERPILLAR INC                  | 04/08/2008       | 11/12/2008   | 71.31                | 167.89                 | -96.58                  |
| 39. CATERPILLAR INC                 | 04/30/2008       | 11/12/2008   | 1,390.44             | 3,230.67               | -1,840.23               |
| 23. CATERPILLAR INC                 | 06/03/2008       | 11/12/2008   | 820.01               | 1,902.87               | -1,082.86               |
| 87. CATERPILLAR INC                 | 06/03/2008       | 12/03/2008   | 3,406.28             | 7,197.83               | -3,791.55               |
| 4. CATERPILLAR INC                  | 08/11/2008       | 12/03/2008   | 156.61               | 284.75                 | -128.14                 |
| 20. CATERPILLAR INC                 | 07/07/2008       | 12/03/2008   | 783.05               | 1,418.40               | -635.35                 |
| 43. CATERPILLAR INC                 | 04/03/2008       | 12/03/2008   | 1,683.57             | 3,326.39               | -1,642.82               |
| 7. CATERPILLAR INC                  | 04/03/2008       | 12/03/2008   | 274.07               | 274.07                 |                         |
| 7. CATERPILLAR INC                  | 04/26/2008       | 02/06/2009   | 236.55               | 564.52                 | -327.97                 |
| 95. CATERPILLAR INC                 | 07/07/2008       | 02/06/2009   | 3,210.25             | 6,737.40               | -3,527.15               |
| 4. CATERPILLAR INC                  | 05/26/2008       | 02/06/2009   | 135.17               | 228.22                 | -93.05                  |
| 1. CATERPILLAR INC                  | 01/16/2009       | 02/06/2009   | 33.79                | 39.08                  | -5.29                   |
| 67. CATERPILLAR INC                 | 07/28/2009       | 08/25/2009   | 3,213.25             | 2,829.52               | 383.73                  |
| <b>Totals</b>                       |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 50. CELGENE CORP COM        | 08/11/2008       | 09/04/2008   | 3,408.07             | 3,770.30               | -362.23                 |
| 3. CELGENE CORP COM         | 08/11/2008       | 11/12/2008   | 170.44               | 170.44                 |                         |
| 2. CELGENE CORP COM         | 08/11/2008       | 12/26/2008   | 107.89               | 107.89                 |                         |
| 1. CELGENE CORP COM         | 08/11/2008       | 12/26/2008   | 53.94                | 53.94                  |                         |
| 1. CELGENE CORP COM         | 08/11/2008       | 02/06/2009   | 55.96                | 55.96                  |                         |
| 4. CELGENE CORP COM         | 08/11/2008       | 03/18/2009   | 189.73               | 301.62                 | -111.89                 |
| 2. CELGENE CORP COM         | 07/19/2008       | 03/18/2009   | 94.86                | 145.38                 | -50.52                  |
| 1. CELGENE CORP COM         | 09/01/2008       | 03/18/2009   | 47.43                | 71.65                  | -24.22                  |
| 3. CELGENE CORP COM         | 07/21/2008       | 03/18/2009   | 142.30               | 214.36                 | -72.06                  |
| 1. CELGENE CORP COM         | 07/21/2008       | 03/18/2009   | 47.43                | 69.63                  | -22.20                  |
| 3. CELGENE CORP COM         | 10/22/2008       | 03/18/2009   | 142.30               | 158.57                 | -16.27                  |
| 1. CELGENE CORP COM         | 02/27/2009       | 03/18/2009   | 47.43                | 45.74                  | 1.69                    |
| .72 CENTURYTEL INC          | 06/11/2009       | 07/23/2009   | 21.21                | 21.21                  |                         |
| .72 CENTURYTEL INC          | 05/20/2009       | 07/28/2009   | 22.33                | 24.70                  | -2.37                   |
| 2.02 CENTURYTEL INC         | 06/11/2009       | 07/28/2009   | 62.65                | 66.14                  | -3.49                   |
| 76.28 CENTURYTEL INC        | 07/01/2009       | 07/28/2009   | 2,365.86             | 2,366.02               | -0.16                   |
| 4.11 CENTURYTEL INC         | 05/13/2009       | 07/28/2009   | 127.47               | 126.05                 | 1.42                    |
| 69.87 CENTURYTEL INC        | 03/18/2009       | 07/28/2009   | 2,167.06             | 1,808.89               | 358.17                  |
| 3. CEPHALON INC COM         | 02/06/2009       | 02/27/2009   | 199.78               | 237.08                 | -37.30                  |
| 22. CEPHALON INC COM        | 02/06/2009       | 03/18/2009   | 1,524.48             | 1,738.61               | -214.13                 |
| 5. CEPHALON INC COM         | 01/16/2009       | 03/18/2009   | 346.47               | 384.10                 | -37.63                  |
| 13. CEPHALON INC COM        | 01/16/2009       | 04/09/2009   | 867.90               | 998.66                 | -130.76                 |
| 11. CHEVRONTEXACO CORP COM  | 07/07/2008       | 09/26/2008   | 945.33               | 945.33                 |                         |
| 3. CHEVRONTEXACO CORP COM   | 07/07/2008       | 11/12/2008   | 207.94               | 207.94                 |                         |
| 300. CHEVRONTEXACO CORP COM | 10/10/2008       | 12/11/2008   | 24,106.96            | 17,790.21              | 6,316.75                |
| 4. CHEVRONTEXACO CORP COM   | 07/07/2008       | 12/26/2008   | 279.90               | 279.90                 |                         |
| 1. CHEVRONTEXACO CORP COM   | 06/14/2008       | 01/16/2009   | 71.86                | 71.86                  |                         |
| 2. CHEVRONTEXACO CORP COM   | 04/30/2008       | 02/27/2009   | 124.40               | 124.40                 |                         |
| 2. CHEVRONTEXACO CORP COM   | 06/14/2008       | 02/27/2009   | 124.41               | 124.41                 |                         |
| 1. CHEVRONTEXACO CORP COM   | 06/14/2008       | 02/27/2009   | 62.20                | 62.20                  |                         |
| 1. CHEVRONTEXACO CORP COM   | 07/05/2008       | 02/27/2009   | 62.20                | 62.20                  |                         |
| 1. CHEVRONTEXACO CORP COM   | 07/07/2008       | 02/27/2009   | 62.20                | 97.36                  | -35.16                  |
| 1. CHEVRONTEXACO CORP COM   | 07/07/2008       | 02/27/2009   | 62.21                | 62.21                  |                         |
| 3. CHEVRONTEXACO CORP COM   | 04/09/2008       | 04/09/2009   | 206.52               | 333.79                 | -127.27                 |
| 2. CHEVRONTEXACO CORP COM   | 07/03/2008       | 06/11/2009   | 142.88               | 207.53                 | -64.65                  |
| Totals                      |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

41

STATEMENT 35

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. CHEVRONTXACO CORP COM             | 07/03/2008       | 06/11/2009   | 71.44                | 71.44                  |                         |
| 1540. CHICOS FAS INC COM             | 06/27/2008       | 05/18/2009   | 12,297.66            | 8,954.79               | 3,342.87                |
| 403. CHINA LIFE INS CO SPONSORED ADR | 09/10/2008       | 03/06/2009   | 16,344.61            | 21,985.50              | -5,640.89               |
| .264 CHINA UNICOM (HONG KONG) LTD    |                  |              |                      |                        |                         |
| SPONSORED ADR                        | 09/10/2008       | 10/28/2008   | 3.16                 | 4.03                   | -0.87                   |
| 1. CHUBB CORP COM                    | 01/18/2008       | 09/26/2008   | 50.27                | 48.19                  | 2.08                    |
| 4. CHUBB CORP COM                    | 01/18/2008       | 11/12/2008   | 192.89               | 192.76                 | 0.13                    |
| 4. CHUBB CORP COM                    | 01/18/2008       | 12/26/2008   | 192.43               | 192.43                 |                         |
| 2. CHUBB CORP COM                    | 01/18/2008       | 12/26/2008   | 96.21                | 96.21                  |                         |
| 3. CHUBB CORP COM                    | 10/22/2008       | 02/27/2009   | 116.90               | 137.80                 | -20.90                  |
| 2. CHUBB CORP COM                    | 01/16/2009       | 02/27/2009   | 77.93                | 87.99                  | -10.06                  |
| 1. CHUBB CORP COM                    | 06/11/2009       | 07/01/2009   | 40.54                | 40.54                  |                         |
| 1. CHUBB CORP COM                    | 06/11/2009       | 08/25/2009   | 48.75                | 41.66                  | 7.09                    |
| 26. CISCO SYSTEMS INCORPORATED       | 08/11/2008       | 09/26/2008   | 619.45               | 636.90                 | -17.45                  |
| 6. CISCO SYSTEMS INCORPORATED        | 08/11/2008       | 09/26/2008   | 142.95               | 142.95                 |                         |
| 10. CISCO SYSTEMS INCORPORATED       | 08/11/2008       | 10/22/2008   | 175.60               | 244.96                 | -69.36                  |
| 6. CISCO SYSTEMS INCORPORATED        | 07/20/2008       | 10/22/2008   | 105.36               | 138.06                 | -32.70                  |
| 10. CISCO SYSTEMS INCORPORATED       | 07/07/2008       | 10/22/2008   | 175.61               | 227.77                 | -52.16                  |
| 348. CISCO SYSTEMS INCORPORATED      | 07/07/2008       | 11/12/2008   | 5,842.57             | 7,926.50               | -2,083.93               |
| 33. CISCO SYSTEMS INCORPORATED       | 07/07/2008       | 02/06/2009   | 562.07               | 562.07                 |                         |
| 23. CISCO SYSTEMS INCORPORATED       | 07/07/2008       | 03/18/2009   | 372.90               | 372.90                 |                         |
| 14. CISCO SYSTEMS INCORPORATED       | 07/07/2008       | 05/13/2009   | 254.13               | 254.13                 |                         |
| 39. CISCO SYSTEMS INCORPORATED       | 07/07/2008       | 07/01/2009   | 736.01               | 736.01                 |                         |
| 14. CISCO SYSTEMS INCORPORATED       | 08/05/2008       | 07/01/2009   | 264.21               | 264.21                 |                         |
| 94. CITIGROUP INC                    | 09/19/2008       | 09/23/2008   | 1,772.63             | 1,772.63               |                         |
| 2868. CITIGROUP INC                  | 09/19/2008       | 09/23/2008   | 54,083.87            | 57,314.97              | -3,231.10               |
| 106. CITIGROUP INC                   | 09/19/2008       | 09/23/2008   | 1,998.91             | 1,998.91               |                         |
| 106. CITIGROUP INC                   | 09/22/2008       | 12/03/2008   | 786.53               | 2,133.59               | -1,347.06               |
| 94. CITIGROUP INC                    | 08/31/2008       | 12/03/2008   | 697.48               | 1,881.33               | -1,183.85               |
| 26. CITIGROUP INC                    | 05/13/2009       | 06/11/2009   | 90.02                | 91.26                  | -1.24                   |
| 1150. CITIGROUP INC                  | 05/13/2009       | 07/01/2009   | 3,380.91             | 4,036.50               | -655.59                 |
| 303. CITIGROUP INC                   | 05/13/2009       | 07/28/2009   | 875.65               | 1,063.53               | -187.88                 |
| 478. CITIGROUP INC                   | 05/13/2009       | 08/25/2009   | 2,281.58             | 1,677.78               | 603.80                  |
| 253. CITIGROUP INC                   | 04/09/2009       | 08/25/2009   | 1,207.61             | 751.01                 | 456.60                  |
| 2. CLOROX COMPANY                    | 08/11/2008       | 09/04/2008   | 124.49               | 117.72                 | 6.77                    |
| <b>Totals</b>                        |                  |              |                      |                        |                         |

JSA  
SF0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                        | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 14. CLOROX COMPANY                 | 03/12/2008       | 09/04/2008   | 871.42               | 797.63                 | 73.79                   |
| 6. CLOROX COMPANY                  | 06/03/2008       | 09/04/2008   | 373.47               | 336.84                 | 36.63                   |
| 57. CLOROX COMPANY                 | 06/03/2008       | 10/22/2008   | 3,239.29             | 3,199.98               | 39.31                   |
| 2. CLOROX COMPANY                  | 09/26/2008       | 10/22/2008   | 113.66               | 113.66                 |                         |
| 1. CLOROX COMPANY                  | 10/17/2008       | 12/03/2008   | 57.79                | 62.19                  | -4.40                   |
| 2. CLOROX COMPANY                  | 06/03/2008       | 12/26/2008   | 108.53               | 108.53                 |                         |
| 1. CLOROX COMPANY                  | 10/17/2008       | 12/26/2008   | 54.27                | 54.27                  |                         |
| 2. CLOROX COMPANY                  | 06/03/2008       | 02/06/2009   | 108.66               | 112.28                 | -3.62                   |
| 1. CLOROX COMPANY                  | 06/03/2008       | 02/27/2009   | 49.05                | 49.05                  |                         |
| 1. CLOROX COMPANY                  | 06/22/2008       | 04/09/2009   | 53.54                | 58.04                  | -4.50                   |
| 3. CLOROX COMPANY                  | 06/03/2008       | 04/09/2009   | 160.62               | 160.62                 |                         |
| 34. CLOROX COMPANY                 | 06/03/2008       | 05/13/2009   | 1,744.20             | 1,908.76               | -164.56                 |
| 3. CLOROX COMPANY                  | 06/24/2008       | 05/13/2009   | 153.90               | 166.70                 | -12.80                  |
| 10. COACH INC                      | 06/03/2008       | 11/12/2008   | 157.35               | 357.20                 | -199.85                 |
| 45. COACH INC                      | 08/11/2008       | 11/12/2008   | 708.05               | 1,424.67               | -716.62                 |
| 88. COACH INC                      | 08/11/2008       | 03/18/2009   | 1,351.11             | 2,786.02               | -1,434.91               |
| 387. COACH INC                     | 09/04/2008       | 03/18/2009   | 5,941.81             | 11,181.67              | -5,239.86               |
| 344. COACH INC                     | 09/26/2008       | 03/18/2009   | 5,281.60             | 8,755.76               | -3,474.16               |
| 56. COACH INC                      | 02/06/2009       | 03/18/2009   | 859.80               | 903.51                 | -43.71                  |
| 11. COACH INC                      | 02/06/2009       | 04/09/2009   | 205.39               | 177.47                 | 27.92                   |
| 3. COACH INC                       | 02/06/2009       | 05/13/2009   | 67.45                | 48.40                  | 19.05                   |
| 2. COACH INC                       | 07/01/2009       | 07/28/2009   | 53.57                | 54.32                  | -0.75                   |
| 1. COACH INC                       | 06/11/2009       | 07/28/2009   | 26.78                | 26.78                  |                         |
| 3. COCA COLA CO                    | 02/19/2008       | 09/04/2008   | 156.70               | 156.70                 |                         |
| 8. COCA COLA CO                    | 04/30/2008       | 09/04/2008   | 417.86               | 476.99                 | -59.13                  |
| 1. COCA COLA CO                    | 04/30/2008       | 09/04/2008   | 52.23                | 52.23                  |                         |
| 4. COCA COLA CO                    | 03/12/2008       | 10/22/2008   | 182.24               | 234.84                 | -52.60                  |
| 61. COCA COLA CO                   | 02/19/2008       | 10/22/2008   | 2,779.14             | 3,571.99               | -792.85                 |
| 9. COCA COLA CO                    | 02/19/2008       | 10/22/2008   | 410.04               | 410.04                 |                         |
| 37. COCA COLA CO                   | 02/19/2008       | 12/03/2008   | 1,693.64             | 2,166.62               | -472.98                 |
| 9. COCA COLA CO                    | 03/11/2008       | 12/03/2008   | 411.97               | 515.73                 | -103.76                 |
| 5. COCA COLA ENTERPRISES INC COM   | 03/29/2008       | 09/26/2008   | 87.51                | 127.17                 | -39.66                  |
| 19. COCA COLA ENTERPRISES INC COM  | 04/03/2008       | 09/26/2008   | 332.52               | 454.67                 | -122.15                 |
| 111. COCA COLA ENTERPRISES INC COM | 06/03/2008       | 09/26/2008   | 1,942.63             | 2,175.78               | -233.15                 |
| 10. COCA COLA ENTERPRISES INC COM  | 06/03/2008       | 10/22/2008   | 113.10               | 113.10                 |                         |
| Totals                             |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-------------------------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 25. COCA COLA ENTERPRISES INC COM                           | 06/03/2008       | 12/03/2008   | 224.81               | 224.81                 |                         |
| 13. COCA COLA ENTERPRISES INC COM                           | 06/03/2008       | 12/26/2008   | 153.21               | 254.82                 | -101.61                 |
| 18. COCA COLA ENTERPRISES INC COM                           | 05/13/2008       | 12/26/2008   | 212.14               | 355.00                 | -142.86                 |
| 7. COCA COLA ENTERPRISES INC COM                            | 05/13/2008       | 12/26/2008   | 82.50                | 82.50                  |                         |
| 7. COCA COLA ENTERPRISES INC COM                            | 06/03/2008       | 02/06/2009   | 88.02                | 137.72                 | -49.70                  |
| 10. COCA COLA ENTERPRISES INC COM                           | 06/24/2008       | 02/06/2009   | 125.75               | 174.05                 | -48.30                  |
| 71. COCA COLA ENTERPRISES INC COM                           | 11/12/2008       | 02/06/2009   | 892.82               | 647.04                 | 245.78                  |
| 182. COCA COLA ENTERPRISES INC COM                          | 06/03/2008       | 02/06/2009   | 2,288.64             | 3,567.51               | -1,278.87               |
| 14. COCA COLA ENTERPRISES INC COM                           | 06/03/2008       | 02/06/2009   | 176.05               | 176.05                 |                         |
| 14. COCA COLA ENTERPRISES INC COM                           | 06/24/2008       | 03/18/2009   | 164.09               | 262.41                 | -98.32                  |
| 153. COCA COLA ENTERPRISES INC COM                          | 11/12/2008       | 03/18/2009   | 1,793.22             | 1,394.32               | 398.90                  |
| 29. COCA COLA HELLENIC BOTTLING CO S A<br>ADR SPONSORED ADR | 08/22/2008       | 10/17/2008   | 382.20               | 794.31                 | -412.11                 |
| 22. COCA COLA HELLENIC BOTTLING CO S A<br>ADR SPONSORED ADR | 08/22/2008       | 04/06/2009   | 329.78               | 602.58                 | -272.80                 |
| 40. COCA COLA HELLENIC BOTTLING CO S A<br>ADR SPONSORED ADR | 01/20/2009       | 04/06/2009   | 599.59               | 580.00                 | 19.59                   |
| 94. COCA COLA HELLENIC BOTTLING CO S A<br>ADR SPONSORED ADR | 01/20/2009       | 07/08/2009   | 1,865.85             | 1,363.00               | 502.85                  |
| 410. COLFAX CORP COM                                        | 07/08/2008       | 06/09/2009   | 3,731.07             | 10,013.84              | -6,282.77               |
| 210. COLFAX CORP COM                                        | 07/07/2008       | 06/09/2009   | 1,911.03             | 5,123.39               | -3,212.36               |
| 5. COLGATE PALMOLIVE CO                                     | 08/11/2008       | 09/04/2008   | 385.12               | 390.03                 | -4.91                   |
| 1. COLGATE PALMOLIVE CO                                     | 03/12/2008       | 09/04/2008   | 77.02                | 76.68                  | 0.34                    |
| 15. COLGATE PALMOLIVE CO                                    | 03/12/2008       | 09/26/2008   | 1,152.32             | 1,150.20               | 2.12                    |
| 3. COLGATE PALMOLIVE CO                                     | 03/12/2008       | 10/22/2008   | 178.98               | 178.98                 |                         |
| 1. COLGATE PALMOLIVE CO                                     | 03/12/2008       | 12/03/2008   | 63.08                | 63.08                  |                         |
| 3. COLGATE PALMOLIVE CO                                     | 04/02/2008       | 12/03/2008   | 189.25               | 189.25                 |                         |
| 41. COLGATE PALMOLIVE CO                                    | 03/12/2008       | 12/26/2008   | 2,791.17             | 3,143.89               | -352.72                 |
| 46. COLGATE PALMOLIVE CO                                    | 03/12/2008       | 01/16/2009   | 2,885.97             | 3,527.30               | -641.33                 |
| 1. COLGATE PALMOLIVE CO                                     | 03/12/2008       | 02/06/2009   | 65.69                | 76.68                  | -10.99                  |
| 9. COLGATE PALMOLIVE CO                                     | 03/12/2008       | 02/27/2009   | 537.57               | 690.12                 | -152.55                 |
| 10. COLGATE PALMOLIVE CO                                    | 06/03/2008       | 02/27/2009   | 597.30               | 736.90                 | -139.60                 |
| 28. COLGATE PALMOLIVE CO                                    | 07/07/2008       | 02/27/2009   | 1,672.43             | 1,948.46               | -276.03                 |
| 3. COLGATE PALMOLIVE CO                                     | 07/07/2008       | 03/18/2009   | 173.55               | 208.76                 | -35.21                  |
| 1. COLGATE PALMOLIVE CO                                     | 07/07/2008       | 03/18/2009   | 57.85                | 57.85                  |                         |
| <b>Totals</b>                                               |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                    | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 703. COLGATE PALMOLIVE CO      | 05/16/2008       | 04/13/2009   | 41,286.82            | 50,904.79              | -9,617.97               |
| 1. COLGATE PALMOLIVE CO        | 07/29/2008       | 05/13/2009   | 64.07                | 71.01                  | -6.94                   |
| 11. COLGATE PALMOLIVE CO       | 11/12/2008       | 05/13/2009   | 704.80               | 657.52                 | 47.28                   |
| 14. COLGATE PALMOLIVE CO       | 07/07/2008       | 05/13/2009   | 897.03               | 974.23                 | -77.20                  |
| 4. COLGATE PALMOLIVE CO        | 07/07/2008       | 05/13/2009   | 256.29               | 256.29                 |                         |
| 2. COMCAST CORP NEW CL A       | 08/11/2008       | 09/26/2008   | 40.68                | 40.68                  |                         |
| 2. COMCAST CORP NEW CL A       | 07/20/2008       | 12/03/2008   | 31.49                | 31.49                  |                         |
| 9. COMCAST CORP NEW CL A       | 08/11/2008       | 12/03/2008   | 141.70               | 141.70                 |                         |
| 2. COMCAST CORP NEW CL A       | 06/29/2008       | 03/18/2009   | 26.49                | 26.49                  |                         |
| 2. COMCAST CORP NEW CL A       | 08/11/2008       | 03/18/2009   | 26.48                | 26.48                  |                         |
| 3. COMCAST CORP NEW CL A       | 08/11/2008       | 03/18/2009   | 39.73                | 39.73                  |                         |
| 3. COMCAST CORP NEW CL A       | 09/02/2008       | 07/01/2009   | 43.30                | 69.74                  | -26.44                  |
| 19. COMCAST CORP NEW CL A      | 09/04/2008       | 07/01/2009   | 274.21               | 403.89                 | -129.68                 |
| 110. COMCAST CORP NEW CL A     | 11/12/2008       | 07/01/2009   | 1,587.54             | 1,704.78               | -117.24                 |
| 2. COMCAST CORP NEW CL A       | 11/12/2008       | 07/28/2009   | 29.69                | 31.00                  | -1.31                   |
| 200. COMERICA INCORPORATED     | 01/28/2008       | 09/19/2008   | 8,400.39             | 8,104.52               | 295.87                  |
| 1. COMPUTER SCIENCES CORP COM  | 08/11/2008       | 09/04/2008   | 44.62                | 44.62                  |                         |
| 1. COMPUTER SCIENCES CORP COM  | 08/11/2008       | 02/06/2009   | 39.97                | 39.97                  |                         |
| 9. COMPUTER SCIENCES CORP COM  | 08/11/2008       | 02/27/2009   | 315.47               | 315.47                 |                         |
| 9. COMPUTER SCIENCES CORP COM  | 08/30/2008       | 06/11/2009   | 405.25               | 425.82                 | -20.57                  |
| 13. COMPUTER SCIENCES CORP COM | 08/11/2008       | 06/11/2009   | 585.35               | 606.81                 | -21.46                  |
| 49. COMPUTER SCIENCES CORP COM | 08/11/2008       | 06/11/2009   | 2,206.34             | 2,206.34               |                         |
| 7. COMPUTER SCIENCES CORP COM  | 08/11/2008       | 07/28/2009   | 328.80               | 326.75                 | 2.05                    |
| 11. CONAGRA INC                | 04/09/2009       | 05/13/2009   | 193.73               | 191.45                 | 2.28                    |
| 4. CONAGRA INC                 | 06/11/2009       | 07/01/2009   | 77.09                | 78.87                  | -1.78                   |
| 2. CONAGRA INC                 | 06/11/2009       | 07/28/2009   | 39.16                | 39.43                  | -0.27                   |
| 6. CONAGRA INC                 | 06/11/2009       | 07/28/2009   | 117.50               | 117.50                 |                         |
| 1. CONOCOPHILLIPS              | 03/12/2008       | 09/04/2008   | 76.69                | 78.58                  | -1.89                   |
| 8. CONOCOPHILLIPS              | 03/12/2008       | 09/26/2008   | 600.88               | 600.88                 |                         |
| 8. CONOCOPHILLIPS              | 03/12/2008       | 02/27/2009   | 306.98               | 306.98                 |                         |
| 4. CONOCOPHILLIPS              | 01/16/2009       | 03/18/2009   | 146.94               | 196.61                 | -49.67                  |
| 4. CONOCOPHILLIPS              | 10/22/2008       | 03/18/2009   | 146.94               | 196.04                 | -49.10                  |
| 1. CONOCOPHILLIPS              | 12/03/2008       | 03/18/2009   | 36.74                | 48.83                  | -12.09                  |
| 58. CONOCOPHILLIPS             | 12/26/2008       | 03/18/2009   | 2,130.65             | 2,803.00               | -672.35                 |
| 34. CONOCOPHILLIPS             | 02/06/2009       | 03/18/2009   | 1,249.00             | 1,634.08               | -385.08                 |
| <b>Totals</b>                  |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                    | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. CONOCOPHILLIPS              | 11/12/2008       | 03/18/2009   | 36.74                | 46.15                  | -9.41                   |
| 1. CONOCOPHILLIPS              | 06/11/2009       | 07/28/2009   | 44.39                | 44.39                  |                         |
| 2. CONOCOPHILLIPS              | 06/11/2009       | 07/28/2009   | 88.78                | 88.78                  |                         |
| 67. CONOCOPHILLIPS             | 06/11/2009       | 08/25/2009   | 3,061.67             | 3,061.67               |                         |
| 110. CONOCOPHILLIPS            | 05/13/2009       | 08/25/2009   | 5,026.63             | 4,942.95               | 83.68                   |
| 1. CONOCOPHILLIPS              | 05/15/2009       | 08/25/2009   | 45.70                | 44.05                  | 1.65                    |
| 2. CONSOL ENERGY INC           | 05/13/2009       | 06/11/2009   | 85.80                | 69.85                  | 15.95                   |
| 1925. CONSOLIDATED EDISON INC  | 06/18/2008       | 10/21/2008   | 78,234.45            | 77,192.50              | 1,041.95                |
| 55. CORNING INC                | 07/07/2008       | 09/04/2008   | 903.78               | 1,234.75               | -330.97                 |
| 1. CORNING INC                 | 08/11/2008       | 09/04/2008   | 16.43                | 21.33                  | -4.90                   |
| 6. CORNING INC                 | 06/11/2009       | 07/28/2009   | 99.25                | 96.22                  | 3.03                    |
| 73. CORNING INC                | 06/11/2009       | 08/25/2009   | 1,187.00             | 1,170.74               | 16.26                   |
| 347. CORNING INC               | 07/01/2009       | 08/25/2009   | 5,642.32             | 5,444.43               | 197.89                  |
| 527. CORNING INC               | 04/09/2009       | 08/25/2009   | 8,569.17             | 8,039.33               | 529.84                  |
| 1975. COVENTRY HEALTH CARE INC | 10/23/2008       | 04/27/2009   | 28,036.77            | 26,227.80              | 1,808.97                |
| 225. COVENTRY HEALTH CARE INC  | 10/23/2008       | 04/28/2009   | 3,299.51             | 2,987.98               | 311.53                  |
| 3. CUMMINS ENGINE CO INC COM   | 10/22/2008       | 12/26/2008   | 74.26                | 74.26                  |                         |
| 1. CUMMINS ENGINE CO INC COM   | 10/22/2008       | 02/06/2009   | 28.73                | 28.73                  |                         |
| 97. CUMMINS ENGINE CO INC COM  | 10/22/2008       | 03/18/2009   | 2,218.50             | 2,994.10               | -775.60                 |
| 4. CUMMINS ENGINE CO INC COM   | 10/22/2008       | 03/18/2009   | 91.48                | 91.48                  |                         |
| 3. CUMMINS ENGINE CO INC COM   | 09/29/2008       | 04/09/2009   | 88.01                | 89.67                  | -1.66                   |
| 4. CUMMINS ENGINE CO INC COM   | 10/03/2008       | 04/09/2009   | 117.34               | 116.29                 | 1.05                    |
| 1. CUMMINS ENGINE CO INC COM   | 10/01/2008       | 04/09/2009   | 29.34                | 27.73                  | 1.61                    |
| 3. CUMMINS ENGINE CO INC COM   | 01/16/2009       | 04/09/2009   | 88.01                | 76.76                  | 11.25                   |
| 23. CUMMINS ENGINE CO INC COM  | 12/03/2008       | 04/09/2009   | 674.71               | 546.88                 | 127.83                  |
| 19. CUMMINS ENGINE CO INC COM  | 11/12/2008       | 04/09/2009   | 557.37               | 384.32                 | 173.05                  |
| 4. DARDEN RESTAURANTS INC      | 07/07/2008       | 09/26/2008   | 111.76               | 111.76                 |                         |
| 2. DARDEN RESTAURANTS INC      | 06/15/2008       | 10/22/2008   | 39.32                | 65.30                  | -25.98                  |
| 2. DARDEN RESTAURANTS INC      | 06/15/2008       | 11/12/2008   | 35.13                | 65.30                  | -30.17                  |
| 5. DARDEN RESTAURANTS INC      | 07/07/2008       | 11/12/2008   | 87.83                | 157.53                 | -69.70                  |
| 4. DARDEN RESTAURANTS INC      | 07/07/2008       | 12/03/2008   | 71.15                | 126.03                 | -54.88                  |
| 5. DARDEN RESTAURANTS INC      | 07/07/2008       | 12/26/2008   | 140.87               | 157.53                 | -16.66                  |
| 1. DARDEN RESTAURANTS INC      | 07/07/2008       | 12/26/2008   | 28.18                | 28.18                  |                         |
| 2. DARDEN RESTAURANTS INC      | 07/07/2008       | 02/06/2009   | 57.68                | 57.68                  |                         |
| 17. DARDEN RESTAURANTS INC     | 03/18/2009       | 04/09/2009   | 624.14               | 593.44                 | 30.70                   |
| <b>Totals</b>                  |                  |              |                      |                        |                         |

JSA  
8F0871 1 000

FH7376 L170 01/06/2010 010046267488

46

STATEMENT 40

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. DARDEN RESTAURANTS INC  | 03/18/2009       | 07/01/2009   | 34.08                | 34.08                  |                         |
| 80. DARDEN RESTAURANTS INC | 03/18/2009       | 08/25/2009   | 2,693.05             | 2,792.65               | -99.60                  |
| 1. DARDEN RESTAURANTS INC  | 03/18/2009       | 08/25/2009   | 33.66                | 33.66                  |                         |
| 1. DEAN FOODS CO NEW COM   | 03/18/2009       | 04/09/2009   | 19.47                | 20.23                  | -0.76                   |
| 2. DEAN FOODS CO NEW COM   | 02/27/2009       | 04/09/2009   | 38.95                | 38.95                  |                         |
| 2. DEAN FOODS CO NEW COM   | 02/05/2009       | 06/11/2009   | 36.76                | 43.15                  | -6.39                   |
| 71. DEAN FOODS CO NEW COM  | 02/06/2009       | 06/11/2009   | 1,305.08             | 1,350.21               | -45.13                  |
| 8. DEAN FOODS CO NEW COM   | 01/16/2009       | 06/11/2009   | 147.05               | 147.62                 | -0.57                   |
| 7. DEAN FOODS CO NEW COM   | 01/16/2009       | 06/11/2009   | 128.67               | 128.67                 |                         |
| 37. DEAN FOODS CO NEW COM  | 01/16/2009       | 07/01/2009   | 728.61               | 682.74                 | 45.87                   |
| 51. DEAN FOODS CO NEW COM  | 01/16/2009       | 07/28/2009   | 1,091.86             | 941.07                 | 150.79                  |
| 110. DEAN FOODS CO NEW COM | 01/16/2009       | 08/25/2009   | 1,983.54             | 2,029.76               | -46.22                  |
| 7. DEAN FOODS CO NEW COM   | 12/18/2008       | 08/25/2009   | 126.22               | 126.55                 | -0.33                   |
| 98. DEERE & CO             | 02/19/2008       | 09/04/2008   | 6,171.15             | 8,286.34               | -2,115.19               |
| 97. DEERE & CO             | 06/03/2008       | 09/04/2008   | 6,108.17             | 7,846.99               | -1,738.82               |
| 4. DEERE & CO              | 06/03/2008       | 09/26/2008   | 220.90               | 323.59                 | -102.69                 |
| 28. DEERE & CO             | 06/03/2008       | 11/12/2008   | 913.70               | 913.70                 |                         |
| 6. DEERE & CO              | 06/03/2008       | 12/03/2008   | 199.72               | 199.72                 |                         |
| 34. DEERE & CO             | 06/30/2008       | 01/27/2009   | 1,218.26             | 2,918.43               | -1,700.17               |
| 110. DEERE & CO            | 12/09/2008       | 01/27/2009   | 3,941.43             | 4,145.58               | -204.15                 |
| 17. DEERE & CO             | 12/09/2008       | 03/10/2009   | 464.34               | 640.68                 | -176.34                 |
| 158. DEERE & CO            | 12/10/2008       | 03/10/2009   | 4,315.65             | 5,837.80               | -1,522.15               |
| 1. DELL INC                | 08/11/2008       | 10/22/2008   | 12.03                | 12.03                  |                         |
| 1. DELL INC                | 07/16/2008       | 11/12/2008   | 10.85                | 10.85                  |                         |
| 27. DELL INC               | 08/11/2008       | 11/12/2008   | 293.07               | 293.07                 |                         |
| 360. DELL INC              | 08/11/2008       | 02/27/2009   | 3,065.74             | 9,031.39               | -5,965.65               |
| 28. DELL INC               | 08/06/2008       | 02/27/2009   | 238.45               | 695.77                 | -457.32                 |
| 22. DELL INC               | 09/26/2008       | 02/27/2009   | 187.35               | 375.10                 | -187.75                 |
| 214. DELL INC              | 12/26/2008       | 02/27/2009   | 1,822.42             | 2,277.17               | -454.75                 |
| 197. DELL INC              | 12/03/2008       | 02/27/2009   | 1,677.64             | 2,056.03               | -378.39                 |
| 102. DELL INC              | 04/30/2008       | 02/27/2009   | 868.63               | 1,927.93               | -1,059.30               |
| 253. DELL INC              | 04/30/2008       | 02/27/2009   | 2,154.53             | 2,154.53               |                         |
| 27. DELL INC               | 04/09/2008       | 03/18/2009   | 251.17               | 536.64                 | -285.47                 |
| 225. DELL INC              | 04/09/2008       | 04/09/2009   | 2,456.53             | 4,491.84               | -2,035.31               |
| 91. DELL INC               | 12/03/2008       | 04/09/2009   | 989.14               | 949.74                 | 39.40                   |
| <b>Totals</b>              |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                       | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 753. DELL INC                     | 01/16/2009       | 04/09/2009   | 8,184.82             | 7,575.18               | 609.64                  |
| 2. DEVON ENERGY CORPORATIOIN NEW  | 06/03/2008       | 09/26/2008   | 195.14               | 195.14                 |                         |
| 36. DEVON ENERGY CORPORATIOIN NEW | 04/03/2008       | 10/22/2008   | 2,482.04             | 2,482.04               |                         |
| 25. DEVON ENERGY CORPORATIOIN NEW | 04/30/2008       | 10/22/2008   | 1,723.63             | 1,723.63               |                         |
| 2. DEVON ENERGY CORPORATIOIN NEW  | 05/12/2008       | 10/22/2008   | 137.89               | 137.89                 |                         |
| 48. DEVON ENERGY CORPORATIOIN NEW | 06/03/2008       | 10/22/2008   | 3,309.38             | 3,309.38               |                         |
| 15. DEVON ENERGY CORPORATIOIN NEW | 07/07/2008       | 10/22/2008   | 1,034.18             | 1,034.18               |                         |
| 3. DEVON ENERGY CORPORATIOIN NEW  | 04/03/2008       | 12/03/2008   | 198.03               | 198.03                 |                         |
| 3. DEVON ENERGY CORPORATIOIN NEW  | 03/13/2008       | 02/06/2009   | 175.55               | 175.55                 |                         |
| 11. DEVON ENERGY CORPORATIOIN NEW | 04/03/2008       | 02/06/2009   | 643.70               | 643.70                 |                         |
| 76. DEVON ENERGY CORPORATIOIN NEW | 08/11/2008       | 02/06/2009   | 4,447.36             | 4,447.36               |                         |
| 2. DEVON ENERGY CORPORATIOIN NEW  | 09/04/2008       | 02/06/2009   | 117.04               | 117.04                 |                         |
| 88. DEVON ENERGY CORPORATIOIN NEW | 10/22/2008       | 02/24/2009   | 4,083.39             | 6,110.96               | -2,027.57               |
| 4. DEVON ENERGY CORPORATIOIN NEW  | 10/22/2008       | 02/24/2009   | 185.61               | 185.61                 |                         |
| 4. DEVON ENERGY CORPORATIOIN NEW  | 10/25/2008       | 08/25/2009   | 255.14               | 269.29                 | -14.15                  |
| 5. DEVON ENERGY CORPORATIOIN NEW  | 01/16/2009       | 08/25/2009   | 318.92               | 296.91                 | 22.01                   |
| 52. DIRECTV GROUP INC             | 09/04/2008       | 09/26/2008   | 1,366.59             | 1,416.79               | -50.20                  |
| 5. DIRECTV GROUP INC              | 09/04/2008       | 09/26/2008   | 131.40               | 131.40                 |                         |
| 6. DIRECTV GROUP INC              | 09/04/2008       | 11/12/2008   | 120.85               | 163.48                 | -42.63                  |
| 5. DIRECTV GROUP INC              | 09/04/2008       | 12/03/2008   | 102.68               | 136.23                 | -33.55                  |
| 4. DIRECTV GROUP INC              | 09/04/2008       | 12/26/2008   | 82.62                | 82.62                  |                         |
| 13. DIRECTV GROUP INC             | 09/04/2008       | 02/27/2009   | 265.36               | 265.36                 |                         |
| 4. DIRECTV GROUP INC              | 09/25/2008       | 02/27/2009   | 81.65                | 81.65                  |                         |
| 4. DIRECTV GROUP INC              | 09/04/2008       | 04/09/2009   | 97.13                | 97.13                  |                         |
| 17. DIRECTV GROUP INC             | 09/23/2008       | 04/09/2009   | 412.79               | 412.79                 |                         |
| 3. DIRECTV GROUP INC              | 09/04/2008       | 05/13/2009   | 73.35                | 81.74                  | -8.39                   |
| 5. DIRECTV GROUP INC              | 09/04/2008       | 05/13/2009   | 122.26               | 122.26                 |                         |
| 34. DIRECTV GROUP INC             | 09/04/2008       | 07/01/2009   | 835.46               | 835.46                 |                         |
| 54. DIRECTV GROUP INC             | 09/04/2008       | 07/28/2009   | 1,398.70             | 1,398.70               |                         |
| 4. DIRECTV GROUP INC              | 09/04/2008       | 08/25/2009   | 100.13               | 108.98                 | -8.85                   |
| 205. DISNEY WALT CO               | 12/09/2008       | 02/05/2009   | 3,833.78             | 5,049.95               | -1,216.17               |
| 12. DISNEY WALT CO                | 02/19/2008       | 02/06/2009   | 233.07               | 392.06                 | -158.99                 |
| 31. DISNEY WALT CO                | 12/09/2008       | 02/18/2009   | 549.70               | 763.65                 | -213.95                 |
| 261. DISNEY WALT CO               | 12/10/2008       | 02/18/2009   | 4,628.13             | 6,231.64               | -1,603.51               |
| 157. DISNEY WALT CO               | 04/03/2008       | 02/27/2009   | 2,644.71             | 4,953.58               | -2,308.87               |
| <b>Totals</b>                     |                  |              |                      |                        |                         |

JSA  
8F0971 1000

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                  | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 4. DISNEY WALT CO            | 04/03/2008       | 03/18/2009   | 70.65                | 126.21                 | -55.56                  |
| 962. DISCOVER FINL SVCS COM  | 03/18/2009       | 04/09/2009   | 7,175.85             | 6,305.62               | 870.23                  |
| 18. DISCOVER FINL SVCS COM   | 03/18/2009       | 05/13/2009   | 156.28               | 117.98                 | 38.30                   |
| 68. DISCOVER FINL SVCS COM   | 03/18/2009       | 06/11/2009   | 664.64               | 445.72                 | 218.92                  |
| 7. DISCOVER FINL SVCS COM    | 03/18/2009       | 07/01/2009   | 72.54                | 45.88                  | 26.66                   |
| 27. DISCOVER FINL SVCS COM   | 07/28/2009       | 08/25/2009   | 375.90               | 319.75                 | 56.15                   |
| 4. DONNELLEY R R & SONS CO   | 06/03/2008       | 09/26/2008   | 100.44               | 100.44                 |                         |
| 9. DONNELLEY R R & SONS CO   | 06/03/2008       | 12/03/2008   | 109.82               | 109.82                 |                         |
| 9. DONNELLEY R R & SONS CO   | 05/13/2008       | 01/16/2009   | 100.63               | 100.63                 |                         |
| 1. DONNELLEY R R & SONS CO   | 06/03/2008       | 01/16/2009   | 11.18                | 11.18                  |                         |
| 10. DONNELLEY R R & SONS CO  | 04/22/2008       | 04/09/2009   | 91.45                | 91.45                  |                         |
| 11. DONNELLEY R R & SONS CO  | 06/03/2008       | 04/09/2009   | 100.59               | 100.59                 |                         |
| 20. DONNELLEY R R & SONS CO  | 08/11/2008       | 04/09/2009   | 182.90               | 182.90                 |                         |
| 327. DONNELLEY R R & SONS CO | 08/11/2008       | 06/11/2009   | 4,522.49             | 9,165.81               | -4,643.32               |
| 5. DONNELLEY R R & SONS CO   | 07/07/2008       | 06/11/2009   | 69.15                | 140.10                 | -70.95                  |
| 4. DONNELLEY R R & SONS CO   | 06/29/2008       | 06/11/2009   | 55.32                | 90.90                  | -35.58                  |
| 223. DONNELLEY R R & SONS CO | 11/12/2008       | 06/11/2009   | 3,084.15             | 2,932.09               | 152.06                  |
| 155. DONNELLEY R R & SONS CO | 11/12/2008       | 07/01/2009   | 1,811.45             | 2,038.00               | -226.55                 |
| 308. DONNELLEY R R & SONS CO | 12/26/2008       | 07/01/2009   | 3,599.54             | 3,920.94               | -321.40                 |
| 3. DONNELLEY R R & SONS CO   | 12/26/2008       | 07/28/2009   | 41.38                | 38.19                  | 3.19                    |
| 4. DOVER CORP                | 04/09/2009       | 05/13/2009   | 123.37               | 123.37                 |                         |
| 8. DOW CHEMICAL COMPANY      | 06/03/2008       | 09/26/2008   | 271.08               | 271.08                 |                         |
| 50. DOW CHEMICAL COMPANY     | 06/03/2008       | 09/26/2008   | 1,694.28             | 1,979.46               | -285.18                 |
| 227. DOW CHEMICAL COMPANY    | 06/03/2008       | 09/26/2008   | 7,692.01             | 7,692.01               |                         |
| 6. DOW CHEMICAL COMPANY      | 05/12/2008       | 11/12/2008   | 132.19               | 237.59                 | -105.40                 |
| 2. DOW CHEMICAL COMPANY      | 05/12/2008       | 11/12/2008   | 44.07                | 44.07                  |                         |
| 43. DOW CHEMICAL COMPANY     | 04/03/2008       | 03/18/2009   | 334.59               | 334.59                 |                         |
| 2. DOW CHEMICAL COMPANY      | 06/02/2008       | 03/18/2009   | 15.56                | 15.56                  |                         |
| 30. DOW CHEMICAL COMPANY     | 06/03/2008       | 03/18/2009   | 233.43               | 233.43                 |                         |
| 227. DOW CHEMICAL COMPANY    | 06/29/2008       | 03/18/2009   | 1,766.30             | 1,766.30               |                         |
| 112. DOW CHEMICAL COMPANY    | 08/11/2008       | 03/18/2009   | 871.48               | 871.48                 |                         |
| 194. DOW CHEMICAL COMPANY    | 12/26/2008       | 03/18/2009   | 1,509.52             | 1,509.52               |                         |
| 674. DOW CHEMICAL COMPANY    | 01/16/2009       | 05/13/2009   | 10,240.09            | 10,197.22              | 42.87                   |
| 358. DOW CHEMICAL COMPANY    | 02/06/2009       | 05/13/2009   | 5,439.10             | 3,951.57               | 1,487.53                |
| 576. DOW CHEMICAL COMPANY    | 02/27/2009       | 05/13/2009   | 8,751.17             | 4,251.11               | 4,500.06                |
| <b>Totals</b>                |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 227. DOW CHEMICAL COMPANY             | 12/26/2008       | 05/13/2009   | 3,448.81             | 3,448.81               |                         |
| 9. DOW CHEMICAL COMPANY               | 06/11/2009       | 07/01/2009   | 144.93               | 144.93                 |                         |
| 6. DOW CHEMICAL COMPANY               | 07/28/2009       | 08/25/2009   | 134.18               | 120.40                 | 13.78                   |
| 2. DOW CHEMICAL COMPANY               | 06/11/2009       | 08/25/2009   | 44.72                | 35.33                  | 9.39                    |
| 6. DUPONT E I DE NEMOURS & CO COM     | 06/03/2008       | 09/26/2008   | 251.28               | 281.78                 | -30.50                  |
| 3. DUPONT E I DE NEMOURS & CO COM     | 06/03/2008       | 09/26/2008   | 125.64               | 125.64                 |                         |
| 31. DUPONT E I DE NEMOURS & CO COM    | 06/03/2008       | 02/06/2009   | 765.47               | 1,455.88               | -690.41                 |
| 3. DUPONT E I DE NEMOURS & CO COM     | 06/03/2008       | 02/06/2009   | 74.08                | 74.08                  |                         |
| 5. DUPONT E I DE NEMOURS & CO COM     | 06/03/2008       | 03/18/2009   | 102.56               | 234.82                 | -132.26                 |
| 102. DUPONT E I DE NEMOURS & CO COM   | 06/03/2008       | 04/09/2009   | 2,660.63             | 4,790.32               | -2,129.69               |
| 5. DUPONT E I DE NEMOURS & CO COM     | 06/27/2008       | 04/09/2009   | 130.42               | 227.90                 | -97.48                  |
| 5. DUPONT E I DE NEMOURS & CO COM     | 07/07/2008       | 04/09/2009   | 130.42               | 207.45                 | -77.03                  |
| 3. DUPONT E I DE NEMOURS & CO COM     | 06/24/2008       | 04/09/2009   | 78.25                | 123.74                 | -45.49                  |
| 3. DUPONT E I DE NEMOURS & CO COM     | 06/29/2008       | 04/09/2009   | 78.25                | 112.14                 | -33.89                  |
| 88. DUPONT E I DE NEMOURS & CO COM    | 11/12/2008       | 04/09/2009   | 2,295.45             | 2,457.90               | -162.45                 |
| 8. DUPONT E I DE NEMOURS & CO COM     | 12/26/2008       | 04/09/2009   | 208.68               | 198.20                 | 10.48                   |
| 299. DUPONT E I DE NEMOURS & CO COM   | 12/03/2008       | 04/09/2009   | 7,799.31             | 6,997.70               | 801.61                  |
| 72. DUPONT E I DE NEMOURS & CO COM    | 12/03/2008       | 05/13/2009   | 1,905.25             | 1,685.07               | 220.18                  |
| 1520. DUKE RLTY INVTS INC COM NEW     | 01/17/2008       | 12/31/2008   | 16,035.90            | 32,900.09              | -16,864.19              |
| 175. DUKE ENERGY CORP NEW COM         | 04/03/2008       | 10/22/2008   | 2,741.99             | 3,206.00               | -464.01                 |
| 16. DUKE ENERGY CORP NEW COM          | 04/03/2008       | 10/22/2008   | 250.70               | 250.70                 |                         |
| 12. DUKE ENERGY CORP NEW COM          | 03/08/2008       | 11/12/2008   | 183.89               | 248.02                 | -64.13                  |
| 2. DUKE ENERGY CORP NEW COM           | 03/08/2008       | 12/03/2008   | 29.01                | 29.01                  |                         |
| 13. DUKE ENERGY CORP NEW COM          | 04/03/2008       | 02/27/2009   | 177.35               | 238.16                 | -60.81                  |
| 2. DUKE ENERGY CORP NEW COM           | 03/08/2008       | 02/27/2009   | 27.29                | 27.29                  |                         |
| 2. DUKE ENERGY CORP NEW COM           | 03/31/2008       | 02/27/2009   | 27.28                | 27.28                  |                         |
| 277. DUKE ENERGY CORP NEW COM         | 04/03/2008       | 03/18/2009   | 3,733.94             | 5,074.64               | -1,340.70               |
| 5. DUKE ENERGY CORP NEW COM           | 01/16/2009       | 03/18/2009   | 67.40                | 75.34                  | -7.94                   |
| 46. DUN & BRADSTREET CORP DEL NEW COM | 04/09/2009       | 08/25/2009   | 3,437.62             | 3,688.87               | -251.25                 |
| 10. E M C CORP MASS                   | 02/06/2009       | 02/27/2009   | 106.72               | 106.72                 |                         |
| 11. E M C CORP MASS                   | 04/09/2009       | 05/13/2009   | 128.94               | 128.94                 |                         |
| 8. E M C CORP MASS                    | 04/09/2009       | 06/11/2009   | 104.98               | 103.95                 | 1.03                    |
| 139. E M C CORP MASS                  | 04/09/2009       | 07/01/2009   | 1,828.15             | 1,806.19               | 21.96                   |
| 5. ENSCO INTERNATIONAL INC            | 03/12/2008       | 09/04/2008   | 304.26               | 310.05                 | -5.79                   |
| 3. ENSCO INTERNATIONAL INC            | 03/12/2008       | 11/12/2008   | 96.95                | 96.95                  |                         |
| <b>Totals</b>                         |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

50

STATEMENT 44

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                  | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 2. ENSCO INTERNATIONAL INC   | 03/12/2008       | 11/12/2008   | 64.64                | 124.02                 | -59.38                  |
| 4. ENSCO INTERNATIONAL INC   | 03/12/2008       | 11/12/2008   | 129.27               | 129.27                 |                         |
| 2. ENSCO INTERNATIONAL INC   | 02/20/2008       | 12/26/2008   | 53.87                | 126.41                 | -72.54                  |
| 1. ENSCO INTERNATIONAL INC   | 02/20/2008       | 01/16/2009   | 26.92                | 63.20                  | -36.28                  |
| 3. ENSCO INTERNATIONAL INC   | 03/12/2008       | 01/16/2009   | 80.77                | 186.03                 | -105.26                 |
| 1. ENSCO INTERNATIONAL INC   | 03/12/2008       | 02/06/2009   | 28.67                | 62.01                  | -33.34                  |
| 159. ENSCO INTERNATIONAL INC | 03/12/2008       | 02/27/2009   | 3,937.50             | 9,859.57               | -5,922.07               |
| 4. ENSCO INTERNATIONAL INC   | 04/02/2008       | 02/27/2009   | 99.06                | 230.93                 | -131.87                 |
| 1. EOG RESOURCES INC         | 06/03/2008       | 09/26/2008   | 92.37                | 128.53                 | -36.16                  |
| 30. EOG RESOURCES INC        | 06/03/2008       | 10/22/2008   | 1,969.71             | 3,855.90               | -1,886.19               |
| 1. EOG RESOURCES INC         | 06/03/2008       | 11/12/2008   | 76.67                | 128.53                 | -51.86                  |
| 67. EOG RESOURCES INC        | 06/03/2008       | 12/03/2008   | 5,364.73             | 8,611.51               | -3,246.78               |
| 6. EOG RESOURCES INC         | 06/03/2008       | 12/26/2008   | 383.08               | 383.08                 |                         |
| 5. EOG RESOURCES INC         | 06/03/2008       | 02/06/2009   | 343.01               | 343.01                 |                         |
| 2. EOG RESOURCES INC         | 06/03/2008       | 02/27/2009   | 100.84               | 100.84                 |                         |
| 7. EOG RESOURCES INC         | 06/03/2008       | 04/09/2009   | 421.63               | 421.63                 |                         |
| 2. EOG RESOURCES INC         | 06/22/2008       | 04/09/2009   | 120.47               | 120.47                 |                         |
| 1. EASTMAN CHEMICAL COMPANY  | 06/03/2008       | 09/04/2008   | 58.09                | 58.09                  |                         |
| 1. EASTMAN CHEMICAL COMPANY  | 05/10/2008       | 09/26/2008   | 57.31                | 77.90                  | -20.59                  |
| 1. EASTMAN CHEMICAL COMPANY  | 06/03/2008       | 09/26/2008   | 57.30                | 75.76                  | -18.46                  |
| 2. EASTMAN CHEMICAL COMPANY  | 06/03/2008       | 10/22/2008   | 77.64                | 151.52                 | -73.88                  |
| 1. EASTMAN CHEMICAL COMPANY  | 06/03/2008       | 11/12/2008   | 34.73                | 34.73                  |                         |
| 1. EASTMAN CHEMICAL COMPANY  | 06/24/2008       | 12/26/2008   | 28.76                | 28.76                  |                         |
| 8. EASTMAN CHEMICAL COMPANY  | 08/11/2008       | 12/26/2008   | 230.09               | 230.09                 |                         |
| 4. EASTMAN CHEMICAL COMPANY  | 06/01/2008       | 02/06/2009   | 105.89               | 105.89                 |                         |
| 4. EASTMAN CHEMICAL COMPANY  | 05/11/2008       | 03/18/2009   | 93.44                | 93.44                  |                         |
| 5. EASTMAN CHEMICAL COMPANY  | 06/01/2008       | 03/18/2009   | 116.79               | 116.79                 |                         |
| 2. EASTMAN CHEMICAL COMPANY  | 08/11/2008       | 03/18/2009   | 46.72                | 46.72                  |                         |
| 8. EASTMAN CHEMICAL COMPANY  | 08/11/2008       | 07/28/2009   | 379.34               | 379.34                 |                         |
| 1. EATON CORPORATION         | 07/28/2009       | 08/25/2009   | 56.29                | 51.03                  | 5.26                    |
| 1. EBAY INC                  | 12/03/2007       | 09/04/2008   | 24.02                | 32.96                  | -8.94                   |
| 18. EBAY INC                 | 12/03/2007       | 09/04/2008   | 432.40               | 432.40                 |                         |
| 7. EBAY INC                  | 12/03/2007       | 10/22/2008   | 104.87               | 104.87                 |                         |
| 375. EBAY INC                | 04/30/2008       | 04/09/2009   | 5,554.51             | 11,850.15              | -6,295.64               |
| 80. EDISON INTL              | 06/03/2008       | 03/18/2009   | 2,198.15             | 4,175.25               | -1,977.10               |
| Totals                       |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

51

STATEMENT 45

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                  | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 15. EDISON INTL              | 07/07/2008       | 03/18/2009   | 412.15               | 769.86                 | -357.71                 |
| 380. EDISON INTL             | 08/11/2008       | 03/18/2009   | 10,441.21            | 17,720.08              | -7,278.87               |
| 3. EDISON INTL               | 09/04/2008       | 03/18/2009   | 82.43                | 131.36                 | -48.93                  |
| 146. EDISON INTL             | 09/26/2008       | 03/18/2009   | 4,011.62             | 5,769.97               | -1,758.35               |
| 3. EDISON INTL               | 09/26/2008       | 04/09/2009   | 85.54                | 118.56                 | -33.02                  |
| 5. EDISON INTL               | 09/26/2008       | 05/13/2009   | 146.46               | 146.46                 |                         |
| 1. EDISON INTL               | 09/26/2008       | 07/01/2009   | 31.84                | 31.84                  |                         |
| 5. EDISON INTL               | 10/25/2008       | 07/01/2009   | 159.21               | 159.21                 |                         |
| 3. EDISON INTL               | 09/26/2008       | 08/25/2009   | 102.24               | 102.24                 |                         |
| 3. EDISON INTL               | 10/05/2008       | 08/25/2009   | 102.25               | 124.93                 | -22.68                  |
| 2. EDISON INTL               | 10/05/2008       | 08/25/2009   | 68.16                | 68.16                  |                         |
| 1979. EL PASO CORP COM       | 10/19/2007       | 09/10/2008   | 27,695.35            | 34,038.80              | -6,343.45               |
| 9. ELAN CORPORATION PLC ADR  | 08/22/2008       | 10/17/2008   | 79.64                | 120.15                 | -40.51                  |
| 59. ELAN CORPORATION PLC ADR | 08/22/2008       | 04/06/2009   | 356.29               | 787.65                 | -431.36                 |
| 31. ELAN CORPORATION PLC ADR | 01/20/2009       | 04/06/2009   | 187.21               | 215.14                 | -27.93                  |
| 2. EMBARQ CORP COM           | 11/02/2007       | 10/22/2008   | 63.44                | 108.01                 | -44.57                  |
| 43. EMBARQ CORP COM          | 04/30/2008       | 11/12/2008   | 1,268.73             | 1,795.63               | -526.90                 |
| 125. EMBARQ CORP COM         | 03/12/2008       | 11/12/2008   | 3,688.16             | 4,957.71               | -1,269.55               |
| 5. EMBARQ CORP COM           | 03/18/2009       | 04/09/2009   | 184.41               | 177.34                 | 7.07                    |
| 11. EMERSON ELECTRIC CO COM  | 09/04/2008       | 09/26/2008   | 447.87               | 491.00                 | -43.13                  |
| 135. EMERSON ELECTRIC CO COM | 08/11/2008       | 09/26/2008   | 5,496.61             | 6,743.09               | -1,246.48               |
| 8. EMERSON ELECTRIC CO COM   | 08/11/2008       | 09/26/2008   | 325.73               | 325.73                 |                         |
| 2. EMERSON ELECTRIC CO COM   | 09/06/2008       | 11/12/2008   | 63.92                | 83.15                  | -19.23                  |
| 6. EMERSON ELECTRIC CO COM   | 09/06/2008       | 12/03/2008   | 193.09               | 249.45                 | -56.36                  |
| 5. EMERSON ELECTRIC CO COM   | 06/11/2009       | 07/01/2009   | 165.21               | 175.98                 | -10.77                  |
| 1. EMERSON ELECTRIC CO COM   | 06/11/2009       | 07/01/2009   | 33.04                | 33.04                  |                         |
| 5. ENTERGY CORP NEW          | 08/11/2008       | 09/26/2008   | 454.27               | 454.27                 |                         |
| 2. ENTERGY CORP NEW          | 08/11/2008       | 11/12/2008   | 152.69               | 152.69                 |                         |
| 1. ENTERGY CORP NEW          | 08/11/2008       | 12/26/2008   | 82.19                | 102.68                 | -20.49                  |
| 2. ENTERGY CORP NEW          | 08/11/2008       | 12/26/2008   | 164.39               | 164.39                 |                         |
| 1. ENTERGY CORP NEW          | 08/11/2008       | 02/06/2009   | 73.71                | 102.68                 | -28.97                  |
| 3. ENTERGY CORP NEW          | 08/11/2008       | 02/27/2009   | 204.58               | 204.58                 |                         |
| 57. ENTERGY CORP NEW         | 08/11/2008       | 05/13/2009   | 4,226.01             | 5,852.90               | -1,626.89               |
| 48. ENTERGY CORP NEW         | 08/11/2008       | 06/11/2009   | 3,643.60             | 4,928.76               | -1,285.16               |
| 2. ENTERGY CORP NEW          | 07/21/2008       | 06/11/2009   | 151.82               | 203.92                 | -52.10                  |
| <b>Totals</b>                |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

52

STATEMENT 46

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                    | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. ENTERGY CORP NEW                            | 09/04/2008       | 06/11/2009   | 75.91                | 98.81                  | -22.90                  |
| 3. ENTERGY CORP NEW                            | 08/30/2008       | 06/11/2009   | 227.73               | 294.70                 | -66.97                  |
| 2. ENTERGY CORP NEW                            | 09/01/2008       | 06/11/2009   | 151.82               | 195.34                 | -43.52                  |
| 2. ENTERGY CORP NEW                            | 04/09/2009       | 06/11/2009   | 151.82               | 132.06                 | 19.76                   |
| 126. ENTERGY CORP NEW                          | 03/18/2009       | 06/11/2009   | 9,564.44             | 8,031.76               | 1,532.68                |
| 4. EQUITY RESIDENTIAL PPTYS TR SH BEN          | 03/12/2008       | 09/04/2008   | 169.75               | 157.48                 | 12.27                   |
| 6. EQUITY RESIDENTIAL PPTYS TR SH BEN          | 03/12/2008       | 11/12/2008   | 181.37               | 181.37                 |                         |
| 113. EQUITY RESIDENTIAL PPTYS TR SH<br>BEN INT | 03/12/2008       | 02/27/2009   | 2,041.58             | 4,448.92               | -2,407.34               |
| 25. EQUITY RESIDENTIAL PPTYS TR SH BEN<br>INT  | 07/07/2008       | 03/18/2009   | 500.22               | 950.47                 | -450.25                 |
| 2. EQUITY RESIDENTIAL PPTYS TR SH BEN          | 12/03/2008       | 03/18/2009   | 40.02                | 57.86                  | -17.84                  |
| 42. EQUITY RESIDENTIAL PPTYS TR SH BEN<br>INT  | 12/26/2008       | 03/18/2009   | 840.38               | 1,164.12               | -323.74                 |
| 2. EXELON CORP                                 | 01/18/2008       | 09/04/2008   | 141.38               | 141.38                 |                         |
| 2. EXELON CORP                                 | 12/25/2007       | 11/12/2008   | 100.77               | 100.77                 |                         |
| 6. EXELON CORP                                 | 01/18/2008       | 11/12/2008   | 302.29               | 302.29                 |                         |
| 34. EXELON CORP                                | 08/11/2008       | 06/11/2009   | 1,728.31             | 2,541.70               | -813.39                 |
| 46. EXELON CORP                                | 08/11/2008       | 07/01/2009   | 2,376.32             | 3,438.78               | -1,062.46               |
| 19. EXELON CORP                                | 08/11/2008       | 07/28/2009   | 982.55               | 1,420.37               | -437.82                 |
| 2. EXELON CORP                                 | 08/11/2008       | 07/28/2009   | 103.43               | 103.43                 |                         |
| 2109. EXPEDITORS INTL WASH INC                 | 06/20/2008       | 03/12/2009   | 51,715.75            | 90,453.11              | -38,737.36              |
| 7. EXXON MOBIL CORPORATION                     | 07/28/2008       | 10/22/2008   | 465.63               | 465.63                 |                         |
| 99. EXXON MOBIL CORPORATION                    | 09/26/2008       | 10/22/2008   | 6,585.39             | 6,585.39               |                         |
| 3. EXXON MOBIL CORPORATION                     | 11/12/2008       | 12/03/2008   | 234.37               | 213.10                 | 21.27                   |
| 2. EXXON MOBIL CORPORATION                     | 08/18/2008       | 12/03/2008   | 156.24               | 156.24                 |                         |
| 59. EXXON MOBIL CORPORATION                    | 08/18/2008       | 12/03/2008   | 4,609.20             | 5,019.39               | -410.19                 |
| 45. EXXON MOBIL CORPORATION                    | 08/18/2008       | 12/03/2008   | 3,515.49             | 3,515.49               |                         |
| 2. EXXON MOBIL CORPORATION                     | 07/28/2008       | 01/16/2009   | 154.80               | 154.80                 |                         |
| 45. EXXON MOBIL CORPORATION                    | 09/10/2008       | 01/16/2009   | 3,482.97             | 3,482.97               |                         |
| 47. EXXON MOBIL CORPORATION                    | 08/18/2008       | 03/18/2009   | 3,164.51             | 4,051.13               | -886.62                 |
| 43. EXXON MOBIL CORPORATION                    | 02/06/2009       | 03/18/2009   | 2,895.19             | 3,435.60               | -540.41                 |
| 38. EXXON MOBIL CORPORATION                    | 02/27/2009       | 03/18/2009   | 2,558.54             | 2,653.81               | -95.27                  |
| 7. FPL GROUP INC COM                           | 07/01/2009       | 08/25/2009   | 406.08               | 399.13                 | 6.95                    |
| 4. FAMILY DOLLAR STORES COM                    | 03/18/2009       | 06/11/2009   | 119.45               | 126.43                 | -6.98                   |
| <b>Totals</b>                                  |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                    | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. FAMILY DOLLAR STORES COM                    | 03/18/2009       | 07/28/2009   | 31.30                | 31.61                  | -0.31                   |
| 40. FAMILY DOLLAR STORES COM                   | 03/18/2009       | 08/25/2009   | 1,194.07             | 1,264.30               | -70.23                  |
| 7. FASTENAL CO                                 | 02/27/2009       | 03/18/2009   | 198.19               | 210.89                 | -12.70                  |
| 4. FEDERATED INVESTORS INC CL B                | 06/03/2008       | 09/04/2008   | 138.75               | 146.25                 | -7.50                   |
| 183. FEDERATED INVESTORS INC CL B              | 04/30/2008       | 09/04/2008   | 6,347.72             | 6,202.75               | 144.97                  |
| 17. FEDERATED INVESTORS INC CL B               | 04/30/2008       | 09/26/2008   | 524.96               | 576.21                 | -51.25                  |
| 5. FEDERATED INVESTORS INC CL B                | 07/07/2008       | 09/26/2008   | 154.40               | 158.74                 | -4.34                   |
| 2. FEDEX CORP                                  | 11/25/2007       | 11/12/2008   | 129.30               | 129.30                 |                         |
| 170. FEDEX CORP                                | 06/03/2008       | 03/18/2009   | 7,132.94             | 15,433.30              | -8,300.36               |
| 21. FEDEX CORP                                 | 08/11/2008       | 03/18/2009   | 881.13               | 1,870.00               | -988.87                 |
| 3. FEDEX CORP                                  | 09/04/2008       | 03/18/2009   | 125.88               | 248.48                 | -122.60                 |
| 160. FEDEX CORP                                | 09/26/2008       | 03/18/2009   | 6,713.35             | 13,117.30              | -6,403.95               |
| 23. FEDEX CORP                                 | 12/03/2008       | 03/18/2009   | 965.04               | 1,568.31               | -603.27                 |
| 11. FEDEX CORP                                 | 12/03/2008       | 04/09/2009   | 553.86               | 750.06                 | -196.20                 |
| 55. FEDEX CORP                                 | 12/26/2008       | 04/09/2009   | 2,769.32             | 3,309.76               | -540.44                 |
| 1. FEDEX CORP                                  | 10/22/2008       | 04/09/2009   | 50.35                | 59.18                  | -8.83                   |
| 28. FEDEX CORP                                 | 01/16/2009       | 04/09/2009   | 1,409.83             | 1,638.19               | -228.36                 |
| 19. FEDEX CORP                                 | 01/16/2009       | 05/13/2009   | 993.15               | 1,111.63               | -118.48                 |
| 1. FEDEX CORP                                  | 02/06/2009       | 05/13/2009   | 52.27                | 55.14                  | -2.87                   |
| 8. FIDELITY NATL INFORMATION SVCS INC          | 04/09/2009       | 05/13/2009   | 144.02               | 155.28                 | -11.26                  |
| 176. FIDELITY NATL INFORMATION SVCS<br>INC COM | 04/09/2009       | 06/11/2009   | 3,576.39             | 3,416.05               | 160.34                  |
| 3. FIFTH THIRD BANCORP                         | 06/11/2009       | 07/28/2009   | 25.09                | 23.22                  | 1.87                    |
| 3. FISERV INC                                  | 06/11/2009       | 07/01/2009   | 139.84               | 140.31                 | -0.47                   |
| 1. FISERV INC                                  | 05/13/2009       | 07/01/2009   | 46.61                | 39.50                  | 7.11                    |
| 3. FISERV INC                                  | 05/13/2009       | 07/28/2009   | 148.09               | 118.51                 | 29.58                   |
| 4. FISERV INC                                  | 04/09/2009       | 07/28/2009   | 197.45               | 144.81                 | 52.64                   |
| 1. FIRSTENERGY CORP                            | 07/07/2008       | 10/22/2008   | 50.01                | 50.01                  |                         |
| 1. FIRSTENERGY CORP                            | 06/11/2008       | 12/26/2008   | 46.11                | 46.11                  |                         |
| 2. FIRSTENERGY CORP                            | 07/31/2008       | 12/26/2008   | 92.22                | 92.22                  |                         |
| 2. FIRSTENERGY CORP                            | 07/31/2008       | 12/26/2008   | 92.21                | 92.21                  |                         |
| 3. FIRSTENERGY CORP                            | 05/19/2008       | 02/27/2009   | 127.42               | 127.42                 |                         |
| 3. FIRSTENERGY CORP                            | 04/28/2008       | 03/18/2009   | 109.99               | 323.43                 | -213.44                 |
| 2. FIRSTENERGY CORP                            | 08/21/2008       | 03/18/2009   | 73.33                | 166.96                 | -93.63                  |
| 35. FIRSTENERGY CORP                           | 04/30/2008       | 03/18/2009   | 1,283.27             | 2,665.64               | -1,382.37               |
| <b>Totals</b>                                  |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 2. FLUOR CORP NEW COM                  | 06/03/2008       | 12/26/2008   | 87.16                | 87.16                  |                         |
| 2. FLUOR CORP NEW COM                  | 05/11/2008       | 02/06/2009   | 82.54                | 82.54                  |                         |
| 3. FLUOR CORP NEW COM                  | 07/07/2008       | 02/06/2009   | 123.82               | 123.82                 |                         |
| 27. FLUOR CORP NEW COM                 | 07/07/2008       | 03/18/2009   | 998.63               | 2,367.36               | -1,368.73               |
| 4. FLUOR CORP NEW COM                  | 06/27/2008       | 03/18/2009   | 147.95               | 331.54                 | -183.59                 |
| 31. FLUOR CORP NEW COM                 | 09/26/2008       | 03/18/2009   | 1,146.58             | 1,711.28               | -564.70                 |
| 5. FLUOR CORP NEW COM                  | 04/20/2008       | 03/18/2009   | 184.93               | 184.93                 |                         |
| 46. FLUOR CORP NEW COM                 | 04/30/2008       | 03/18/2009   | 1,701.37             | 3,556.03               | -1,854.66               |
| 4. FLUOR CORP NEW COM                  | 04/30/2008       | 03/18/2009   | 147.94               | 147.94                 |                         |
| 3. FLUOR CORP NEW COM                  | 09/26/2008       | 04/09/2009   | 120.45               | 165.61                 | -45.16                  |
| 103. FLUOR CORP NEW COM                | 12/03/2008       | 04/09/2009   | 4,135.44             | 4,510.12               | -374.68                 |
| 112. FLUOR CORP NEW COM                | 01/16/2009       | 04/09/2009   | 4,496.78             | 4,844.50               | -347.72                 |
| 70. FLUOR CORP NEW COM                 | 01/16/2009       | 05/13/2009   | 3,049.24             | 3,027.82               | 21.42                   |
| 120. FLUOR CORP NEW COM                | 10/22/2008       | 05/13/2009   | 5,227.27             | 4,618.16               | 609.11                  |
| 2. FRANKLIN RESOURCES INCORPORATED     | 09/04/2008       | 09/26/2008   | 193.44               | 193.44                 |                         |
| 1. FRANKLIN RESOURCES INCORPORATED     | 09/04/2008       | 11/12/2008   | 53.82                | 53.82                  |                         |
| 2. FRANKLIN RESOURCES INCORPORATED     | 08/19/2008       | 11/21/2008   | 95.54                | 202.73                 | -107.19                 |
| 464. FRANKLIN RESOURCES INCORPORATED   | 09/10/2008       | 11/21/2008   | 22,164.68            | 44,582.70              | -22,418.02              |
| 2. FRANKLIN RESOURCES INCORPORATED     | 09/04/2008       | 12/03/2008   | 111.74               | 204.01                 | -92.27                  |
| 1. FRANKLIN RESOURCES INCORPORATED     | 08/14/2008       | 12/03/2008   | 55.87                | 55.87                  |                         |
| 1. FRANKLIN RESOURCES INCORPORATED     | 09/04/2008       | 02/06/2009   | 56.10                | 56.10                  |                         |
| 1. FRANKLIN RESOURCES INCORPORATED     | 09/06/2008       | 02/06/2009   | 56.10                | 56.10                  |                         |
| 2. FRANKLIN RESOURCES INCORPORATED     | 08/14/2008       | 03/18/2009   | 94.06                | 212.85                 | -118.79                 |
| 2. FRANKLIN RESOURCES INCORPORATED     | 04/30/2008       | 03/18/2009   | 94.06                | 94.06                  |                         |
| 34. FRANKLIN RESOURCES INCORPORATED    | 04/30/2008       | 03/18/2009   | 1,598.94             | 3,272.44               | -1,673.50               |
| 2. FRANKLIN RESOURCES INCORPORATED     | 04/30/2008       | 03/18/2009   | 94.06                | 94.06                  |                         |
| 26. FREEPORT-MCMORAN COPPER & GOLD INC | 11/01/2007       | 09/26/2008   | 1,655.56             | 1,655.56               |                         |
| 50. FREEPORT-MCMORAN COPPER & GOLD INC | 04/30/2008       | 11/12/2008   | 1,141.69             | 5,572.44               | -4,430.75               |
| 25. FREEPORT-MCMORAN COPPER & GOLD INC | 04/03/2008       | 11/12/2008   | 570.84               | 2,595.25               | -2,024.41               |
| 100. FREEPORT-MCMORAN COPPER & GOLD    | 12/03/2007       | 11/12/2008   | 2,283.38             | 9,627.92               | -7,344.54               |
| 204. FREEPORT-MCMORAN COPPER & GOLD    | 10/22/2008       | 11/12/2008   | 4,658.09             | 5,526.91               | -868.82                 |
| 1. FREEPORT-MCMORAN COPPER & GOLD INC  | 11/25/2007       | 11/12/2008   | 22.83                | 22.83                  |                         |
| 23. FREEPORT-MCMORAN COPPER & GOLD INC | 11/27/2007       | 11/12/2008   | 525.18               | 1,764.01               | -1,238.83               |
| 3. FREEPORT-MCMORAN COPPER & GOLD INC  | 11/27/2007       | 11/12/2008   | 68.50                | 68.50                  |                         |
| 80. FREEPORT-MCMORAN COPPER & GOLD INC | 02/27/2009       | 03/18/2009   | 2,785.69             | 2,475.70               | 309.99                  |
| <b>Totals</b>                          |                  |              |                      |                        |                         |

JSA  
4/09/21 1000

FH7376 L170 01/06/2010 010046267488

55

STATEMENT 49

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 220. FRONTIER COMMUNICATIONS CORP COM  | 03/18/2009       | 04/09/2009   | 1,666.35             | 1,434.75               | 231.60                  |
| 398. FRONTIER COMMUNICATIONS CORP COM  | 03/18/2009       | 05/13/2009   | 2,919.61             | 2,595.60               | 324.01                  |
| 315. GANNETT INC                       | 10/05/2007       | 09/19/2008   | 6,102.68             | 14,372.03              | -8,269.35               |
| 350. GANNETT INC                       | 12/27/2007       | 09/19/2008   | 6,780.76             | 13,534.15              | -6,753.39               |
| 390. GANNETT INC                       | 06/03/2008       | 03/18/2009   | 970.83               | 11,203.14              | -10,232.31              |
| 65. GANNETT INC                        | 06/27/2008       | 03/18/2009   | 161.80               | 1,687.76               | -1,525.96               |
| 195. GANNETT INC                       | 07/07/2008       | 03/18/2009   | 485.41               | 3,701.00               | -3,215.59               |
| 238. GANNETT INC                       | 11/12/2008       | 03/18/2009   | 592.45               | 2,113.44               | -1,520.99               |
| 6. GANNETT INC                         | 02/06/2009       | 03/18/2009   | 14.94                | 30.64                  | -15.70                  |
| 32. GAP INC COM                        | 03/12/2008       | 09/04/2008   | 621.20               | 646.72                 | -25.52                  |
| 2. GAP INC COM                         | 03/12/2008       | 09/04/2008   | 38.82                | 38.82                  |                         |
| 1. GAP INC COM                         | 03/12/2008       | 12/03/2008   | 12.57                | 12.57                  |                         |
| 20. GAP INC COM                        | 03/12/2008       | 12/03/2008   | 251.45               | 251.45                 |                         |
| 1. GAP INC COM                         | 03/12/2008       | 01/16/2009   | 12.08                | 12.08                  |                         |
| 13. GAP INC COM                        | 04/04/2008       | 01/16/2009   | 157.07               | 267.58                 | -110.51                 |
| 7. GAP INC COM                         | 04/04/2008       | 01/16/2009   | 84.58                | 84.58                  |                         |
| 3. GAP INC COM                         | 04/25/2008       | 04/09/2009   | 44.61                | 61.88                  | -17.27                  |
| 3. GAP INC COM                         | 04/25/2008       | 04/09/2009   | 44.62                | 44.62                  |                         |
| 386. GAZPROM O A O SPONSORED ADR REG S | 10/19/2007       | 09/10/2008   | 12,429.13            | 18,045.50              | -5,616.37               |
| 123. GAZPROM O A O SPONSORED ADR REG S | 03/28/2008       | 01/20/2009   | 1,586.69             | 5,396.68               | -3,809.99               |
| 14. GAZPROM O A O SPONSORED ADR REG S  | 10/17/2008       | 01/20/2009   | 180.60               | 224.00                 | -43.40                  |
| 62. GAZPROM O A O SPONSORED ADR REG S  | 10/17/2008       | 04/06/2009   | 1,010.53             | 992.00                 | 18.53                   |
| 131. GENENTECH INC                     | 10/14/2008       | 03/26/2009   | 12,445.00            | 10,732.11              | 1,712.89                |
| 200. GENENTECH INC                     | 10/08/2008       | 03/26/2009   | 19,000.00            | 15,418.88              | 3,581.12                |
| 1. GENERAL DYNAMICS CORP               | 01/16/2009       | 02/27/2009   | 44.93                | 44.93                  |                         |
| 1. GENERAL DYNAMICS CORP               | 02/06/2009       | 02/27/2009   | 44.94                | 44.94                  |                         |
| 1. GENERAL DYNAMICS CORP               | 01/16/2009       | 05/13/2009   | 54.35                | 54.01                  | 0.34                    |
| 2. GENERAL DYNAMICS CORP               | 06/11/2009       | 08/25/2009   | 118.52               | 118.52                 |                         |
| 41. GENERAL ELEC CO                    | 04/03/2008       | 09/04/2008   | 1,141.94             | 1,141.94               |                         |
| 84. GENERAL ELEC CO                    | 04/03/2008       | 09/26/2008   | 2,096.67             | 2,096.67               |                         |
| 10. GENERAL GROWTH PPTYS INC COM       | 06/03/2008       | 09/04/2008   | 259.83               | 259.83                 |                         |
| 6. GENERAL GROWTH PPTYS INC COM        | 07/07/2008       | 09/04/2008   | 155.89               | 155.89                 |                         |
| 16. GENERAL GROWTH PPTYS INC COM       | 05/10/2008       | 11/12/2008   | 5.92                 | 605.40                 | -599.48                 |
| 74. GENERAL GROWTH PPTYS INC COM       | 07/07/2008       | 11/12/2008   | 27.37                | 2,366.88               | -2,339.51               |
| 145. GENERAL GROWTH PPTYS INC COM      | 08/11/2008       | 11/12/2008   | 53.64                | 3,887.90               | -3,834.26               |
| Totals                                 |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 3. GENERAL GROWTH PPTYS INC COM       | 09/26/2008       | 11/12/2008   | 1.11                 | 49.23                  | -48.12                  |
| 540. GENERAL GROWTH PPTYS INC COM     | 10/22/2008       | 11/12/2008   | 199.74               | 1,889.24               | -1,689.50               |
| 1. GENERAL MILLS INC                  | 09/26/2008       | 10/22/2008   | 65.33                | 69.03                  | -3.70                   |
| 2. GENERAL MILLS INC                  | 09/26/2008       | 12/03/2008   | 125.27               | 138.06                 | -12.79                  |
| 1. GENERAL MILLS INC                  | 09/04/2008       | 12/03/2008   | 62.63                | 67.73                  | -5.10                   |
| 1. GENERAL MILLS INC                  | 09/04/2008       | 02/06/2009   | 58.85                | 58.85                  |                         |
| 1. GENERAL MILLS INC                  | 08/14/2008       | 03/18/2009   | 49.03                | 69.18                  | -20.15                  |
| 1. GENERAL MILLS INC                  | 08/11/2008       | 03/18/2009   | 49.03                | 49.03                  |                         |
| 1. GENERAL MILLS INC                  | 09/02/2008       | 05/13/2009   | 53.34                | 69.03                  | -15.69                  |
| 3. GENERAL MILLS INC                  | 08/11/2008       | 05/13/2009   | 160.02               | 201.14                 | -41.12                  |
| 80. GENERAL MILLS INC                 | 07/07/2008       | 05/13/2009   | 4,267.33             | 4,913.60               | -646.27                 |
| 1. GENERAL MILLS INC                  | 01/16/2009       | 05/13/2009   | 53.34                | 60.31                  | -6.97                   |
| 1. GENWORTH FINANCIAL INC CL A COM    | 08/11/2008       | 09/04/2008   | 15.69                | 16.28                  | -0.59                   |
| 3. GENWORTH FINANCIAL INC CL A COM    | 08/11/2008       | 09/26/2008   | 28.47                | 28.47                  |                         |
| 150. GENWORTH FINANCIAL INC CL A COM  | 08/11/2008       | 12/03/2008   | 211.39               | 2,441.70               | -2,230.31               |
| 3. GENWORTH FINANCIAL INC CL A COM    | 09/06/2008       | 12/03/2008   | 4.23                 | 35.33                  | -31.10                  |
| 19. GENWORTH FINANCIAL INC CL A COM   | 10/22/2008       | 12/03/2008   | 26.78                | 94.78                  | -68.00                  |
| 25. GENWORTH FINANCIAL INC CL A COM   | 11/12/2008       | 12/03/2008   | 35.23                | 25.69                  | 9.54                    |
| 156. GENWORTH FINANCIAL INC CL A COM  | 03/18/2009       | 04/09/2009   | 395.06               | 262.38                 | 132.68                  |
| 1520. GENWORTH FINANCIAL INC CL A COM | 03/18/2009       | 05/13/2009   | 6,062.21             | 2,556.49               | 3,505.72                |
| 111. GENWORTH FINANCIAL INC CL A COM  | 03/18/2009       | 06/11/2009   | 727.31               | 186.69                 | 540.62                  |
| 2. GENWORTH FINANCIAL INC CL A COM    | 07/01/2009       | 08/25/2009   | 17.76                | 13.84                  | 3.92                    |
| 2. GENWORTH FINANCIAL INC CL A COM    | 07/28/2009       | 08/25/2009   | 17.76                | 13.69                  | 4.07                    |
| 15. GENWORTH FINANCIAL INC CL A COM   | 03/18/2009       | 08/25/2009   | 133.24               | 25.23                  | 108.01                  |
| 2. GENZYME CORP                       | 08/11/2008       | 09/04/2008   | 152.52               | 152.52                 |                         |
| 2. GENZYME CORP                       | 09/02/2008       | 10/22/2008   | 133.61               | 167.48                 | -33.87                  |
| 9. GENZYME CORP                       | 08/11/2008       | 10/22/2008   | 601.27               | 709.00                 | -107.73                 |
| 24. GENZYME CORP                      | 07/07/2008       | 10/22/2008   | 1,603.38             | 1,749.84               | -146.46                 |
| 2. GENZYME CORP                       | 07/07/2008       | 10/22/2008   | 133.61               | 133.61                 |                         |
| 1. GENZYME CORP                       | 07/28/2008       | 12/03/2008   | 63.49                | 76.02                  | -12.53                  |
| 1. GENZYME CORP                       | 07/07/2008       | 12/26/2008   | 66.39                | 66.39                  |                         |
| 1. GENZYME CORP                       | 07/28/2008       | 12/26/2008   | 66.40                | 66.40                  |                         |
| 2. GENZYME CORP                       | 07/28/2008       | 02/06/2009   | 144.48               | 149.28                 | -4.80                   |
| 2. GENZYME CORP                       | 07/07/2008       | 02/06/2009   | 144.48               | 145.82                 | -1.34                   |
| 81. GENZYME CORP                      | 07/07/2008       | 02/06/2009   | 5,851.60             | 5,851.60               |                         |
| <b>Totals</b>                         |                  |              |                      |                        |                         |

JSA  
BF0971 1000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                  | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 2. GENZYME CORP              | 07/07/2008       | 02/27/2009   | 125.78               | 145.82                 | -20.04                  |
| 73. GENZYME CORP             | 07/07/2008       | 03/18/2009   | 4,199.96             | 5,322.43               | -1,122.47               |
| 40. GENZYME CORP             | 06/03/2008       | 03/18/2009   | 2,301.35             | 2,709.62               | -408.27                 |
| 1. GENZYME CORP              | 06/16/2008       | 03/18/2009   | 57.53                | 67.25                  | -9.72                   |
| 5. GILEAD SCIENCES INC       | 07/07/2008       | 09/04/2008   | 252.62               | 260.20                 | -7.58                   |
| 1. GILEAD SCIENCES INC       | 07/07/2008       | 09/04/2008   | 50.53                | 50.53                  |                         |
| 39. GILEAD SCIENCES INC      | 07/07/2008       | 10/22/2008   | 1,799.22             | 2,029.57               | -230.35                 |
| 12. GILEAD SCIENCES INC      | 07/07/2008       | 10/22/2008   | 553.60               | 553.60                 |                         |
| 45. GILEAD SCIENCES INC      | 03/12/2008       | 12/03/2008   | 2,022.09             | 2,022.09               |                         |
| 214. GILEAD SCIENCES INC     | 07/07/2008       | 12/03/2008   | 9,616.17             | 9,616.17               |                         |
| 17. GILEAD SCIENCES INC      | 07/07/2008       | 12/03/2008   | 763.90               | 763.90                 |                         |
| 12. GILEAD SCIENCES INC      | 07/28/2008       | 12/03/2008   | 539.22               | 539.22                 |                         |
| 1. GILEAD SCIENCES INC       | 07/29/2008       | 12/03/2008   | 44.94                | 44.94                  |                         |
| 52. GILEAD SCIENCES INC      | 03/12/2008       | 12/26/2008   | 2,613.31             | 2,514.27               | 99.04                   |
| 6. GILEAD SCIENCES INC       | 03/12/2008       | 01/16/2009   | 287.37               | 287.37                 |                         |
| 4. GILEAD SCIENCES INC       | 03/12/2008       | 02/27/2009   | 182.37               | 182.37                 |                         |
| 4. GOLDMAN SACHS GROUP INC   | 08/11/2008       | 09/26/2008   | 538.68               | 538.68                 |                         |
| 122. GOLDMAN SACHS GROUP INC | 04/24/2008       | 10/16/2008   | 13,435.82            | 13,435.82              |                         |
| 4. GOLDMAN SACHS GROUP INC   | 08/04/2008       | 10/16/2008   | 440.52               | 440.52                 |                         |
| 38. GOLDMAN SACHS GROUP INC  | 09/19/2008       | 10/16/2008   | 4,184.93             | 4,184.93               |                         |
| 76. GOLDMAN SACHS GROUP INC  | 09/19/2008       | 10/16/2008   | 8,369.86             | 9,610.95               | -1,241.09               |
| 19. GOLDMAN SACHS GROUP INC  | 09/19/2008       | 10/16/2008   | 2,092.46             | 2,092.46               |                         |
| 77. GOLDMAN SACHS GROUP INC  | 03/28/2008       | 10/24/2008   | 7,737.76             | 14,645.34              | -6,907.58               |
| 21. GOLDMAN SACHS GROUP INC  | 03/28/2008       | 10/28/2008   | 1,843.19             | 1,843.19               |                         |
| 66. GOLDMAN SACHS GROUP INC  | 04/18/2008       | 10/28/2008   | 5,792.89             | 5,792.89               |                         |
| 2. GOLDMAN SACHS GROUP INC   | 08/11/2008       | 11/12/2008   | 136.04               | 136.04                 |                         |
| 1. GOLDMAN SACHS GROUP INC   | 08/11/2008       | 12/03/2008   | 68.38                | 68.38                  |                         |
| 2. GOLDMAN SACHS GROUP INC   | 08/11/2008       | 12/26/2008   | 150.99               | 150.99                 |                         |
| 1. GOLDMAN SACHS GROUP INC   | 08/03/2008       | 01/20/2009   | 62.79                | 181.09                 | -118.30                 |
| 2. GOLDMAN SACHS GROUP INC   | 08/11/2008       | 02/06/2009   | 190.52               | 190.52                 |                         |
| 3. GOLDMAN SACHS GROUP INC   | 08/11/2008       | 04/09/2009   | 355.11               | 355.11                 |                         |
| 80. GOLDMAN SACHS GROUP INC  | 03/25/2009       | 04/13/2009   | 10,267.15            | 8,670.14               | 1,597.01                |
| 3. GOLDMAN SACHS GROUP INC   | 07/27/2008       | 04/13/2009   | 385.02               | 385.02                 |                         |
| 76. GOLDMAN SACHS GROUP INC  | 04/14/2009       | 06/01/2009   | 11,067.11            | 9,423.45               | 1,643.66                |
| 2. GOLDMAN SACHS GROUP INC   | 07/08/2008       | 06/01/2009   | 291.24               | 291.24                 |                         |
| <b>Totals</b>                |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. GOLDMAN SACHS GROUP INC | 07/08/2008       | 06/01/2009   | 145.62               | 145.62                 |                         |
| 1. GOLDMAN SACHS GROUP INC | 08/11/2008       | 06/11/2009   | 146.58               | 146.58                 |                         |
| 1. GOLDMAN SACHS GROUP INC | 08/31/2008       | 08/25/2009   | 165.01               | 165.01                 |                         |
| 3. GOODRICH B F CO         | 02/06/2009       | 03/18/2009   | 107.71               | 107.71                 |                         |
| 3. GOODRICH B F CO         | 06/11/2009       | 08/25/2009   | 171.65               | 155.99                 | 15.66                   |
| 1. GOODRICH B F CO         | 07/01/2009       | 08/25/2009   | 57.22                | 50.94                  | 6.28                    |
| 1. GOODRICH B F CO         | 07/28/2009       | 08/25/2009   | 57.21                | 49.74                  | 7.47                    |
| 31. GOOGLE INC CL A        | 02/26/2008       | 09/03/2008   | 14,507.68            | 14,267.55              | 240.13                  |
| 4. GOOGLE INC CL A         | 06/03/2008       | 10/22/2008   | 1,443.48             | 1,443.48               |                         |
| 3. GOOGLE INC CL A         | 06/03/2008       | 11/12/2008   | 909.06               | 909.06                 |                         |
| 1. GOOGLE INC CL A         | 06/03/2008       | 02/06/2009   | 371.68               | 371.68                 |                         |
| 1. GOOGLE INC CL A         | 06/03/2008       | 05/13/2009   | 391.29               | 391.29                 |                         |
| 1. GRAINGER W W INC COM    | 01/16/2009       | 02/27/2009   | 67.04                | 67.04                  |                         |
| 1. GRAINGER W W INC COM    | 12/26/2008       | 05/13/2009   | 77.51                | 83.91                  | -6.40                   |
| 2. GRAINGER W W INC COM    | 01/16/2009       | 05/13/2009   | 155.03               | 151.29                 | 3.74                    |
| 15. GRAINGER W W INC COM   | 01/16/2009       | 06/11/2009   | 1,272.62             | 1,134.67               | 137.95                  |
| 35. GRAINGER W W INC COM   | 01/16/2009       | 07/01/2009   | 2,867.42             | 2,647.55               | 219.87                  |
| 1. GRAINGER W W INC COM    | 04/09/2009       | 07/01/2009   | 81.93                | 75.61                  | 6.32                    |
| 6. GRAINGER W W INC COM    | 02/06/2009       | 07/01/2009   | 491.56               | 451.84                 | 39.72                   |
| 2. GRAINGER W W INC COM    | 07/28/2009       | 08/25/2009   | 179.62               | 174.43                 | 5.19                    |
| 1. GRAINGER W W INC COM    | 02/06/2009       | 08/25/2009   | 89.81                | 75.31                  | 14.50                   |
| 4. HCP INC REIT            | 12/03/2008       | 01/16/2009   | 92.89                | 73.92                  | 18.97                   |
| 9. HCP INC REIT            | 02/27/2009       | 03/18/2009   | 165.80               | 168.81                 | -3.01                   |
| 4. HCP INC REIT            | 12/03/2008       | 03/18/2009   | 73.69                | 73.92                  | -0.23                   |
| 1. HCP INC REIT            | 12/03/2008       | 04/09/2009   | 19.70                | 18.48                  | 1.22                    |
| 6. HCP INC REIT            | 05/13/2009       | 06/11/2009   | 137.60               | 127.01                 | 10.59                   |
| 132. HCP INC REIT          | 12/03/2008       | 06/11/2009   | 3,027.29             | 2,439.25               | 588.04                  |
| 1. HCP INC REIT            | 07/01/2009       | 07/28/2009   | 24.45                | 21.78                  | 2.67                    |
| 71. HCP INC REIT           | 12/03/2008       | 07/28/2009   | 1,736.08             | 1,312.02               | 424.06                  |
| 319. HALLIBURTON CO        | 07/02/2008       | 09/23/2008   | 11,334.04            | 17,310.47              | -5,976.43               |
| 4. HALLIBURTON CO          | 07/02/2008       | 09/23/2008   | 142.12               | 142.12                 |                         |
| 3. HALLIBURTON CO          | 06/13/2008       | 09/26/2008   | 101.19               | 175.17                 | -73.98                  |
| 1. HALLIBURTON CO          | 06/13/2008       | 10/22/2008   | 17.99                | 58.39                  | -40.40                  |
| 3. HALLIBURTON CO          | 07/07/2008       | 10/22/2008   | 53.96                | 147.30                 | -93.34                  |
| 2. HALLIBURTON CO          | 07/07/2008       | 11/12/2008   | 35.11                | 35.11                  |                         |
| Totals                     |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 2. HALLIBURTON CO                    | 08/11/2008       | 11/12/2008   | 35.10                | 35.10                  |                         |
| 46. HALLIBURTON CO                   | 08/11/2008       | 12/26/2008   | 778.85               | 1,987.77               | -1,208.92               |
| 168. HALLIBURTON CO                  | 12/03/2008       | 12/26/2008   | 2,844.49             | 2,524.12               | 320.37                  |
| 1. HARTFORD FINANCIAL SVCS GRP       | 04/30/2008       | 09/26/2008   | 52.82                | 52.82                  |                         |
| 1. HARTFORD FINANCIAL SVCS GRP       | 04/08/2008       | 11/12/2008   | 10.15                | 10.15                  |                         |
| 44. HARTFORD FINANCIAL SVCS GRP      | 04/30/2008       | 11/12/2008   | 446.75               | 446.75                 |                         |
| 45. HARTFORD FINANCIAL SVCS GRP      | 03/18/2008       | 12/03/2008   | 304.13               | 3,898.58               | -3,594.45               |
| 90. HARTFORD FINANCIAL SVCS GRP      | 04/30/2008       | 12/03/2008   | 608.27               | 6,499.15               | -5,890.88               |
| 1. HARTFORD FINANCIAL SVCS GRP       | 05/24/2008       | 12/03/2008   | 6.76                 | 67.67                  | -60.91                  |
| 5. HARTFORD FINANCIAL SVCS GRP       | 07/07/2008       | 12/03/2008   | 33.79                | 320.70                 | -286.91                 |
| 18. HARTFORD FINANCIAL SVCS GRP      | 10/22/2008       | 12/03/2008   | 121.65               | 438.64                 | -316.99                 |
| 811. HARTFORD FINANCIAL SVCS GRP     | 04/09/2009       | 05/13/2009   | 10,213.71            | 8,388.09               | 1,825.62                |
| 786. HARTFORD FINANCIAL SVCS GRP     | 03/18/2009       | 05/13/2009   | 9,898.86             | 5,986.97               | 3,911.89                |
| 82. HARTFORD FINANCIAL SVCS GRP      | 03/18/2009       | 06/11/2009   | 1,174.14             | 624.59                 | 549.55                  |
| 7. HARTFORD FINANCIAL SVCS GRP       | 07/28/2009       | 08/25/2009   | 156.39               | 105.47                 | 50.92                   |
| 30. HASBRO INC                       | 08/11/2008       | 09/04/2008   | 1,123.71             | 1,243.37               | -119.66                 |
| 11. HASBRO INC                       | 08/11/2008       | 09/04/2008   | 412.03               | 412.03                 |                         |
| 5. HASBRO INC                        | 08/11/2008       | 11/12/2008   | 128.80               | 128.80                 |                         |
| 11. HASBRO INC                       | 09/02/2008       | 12/26/2008   | 317.28               | 434.92                 | -117.64                 |
| 22. HASBRO INC                       | 10/22/2008       | 12/26/2008   | 634.56               | 597.74                 | 36.82                   |
| 5. HASBRO INC                        | 07/21/2008       | 12/26/2008   | 144.22               | 144.22                 |                         |
| 81. HASBRO INC                       | 08/11/2008       | 12/26/2008   | 2,336.33             | 3,357.09               | -1,020.76               |
| 98. HASBRO INC                       | 08/11/2008       | 12/26/2008   | 2,826.68             | 2,826.68               |                         |
| 1. HASBRO INC                        | 08/11/2008       | 02/06/2009   | 23.62                | 23.62                  |                         |
| 4. HASBRO INC                        | 08/11/2008       | 03/18/2009   | 92.69                | 92.69                  |                         |
| 3. HASBRO INC                        | 07/23/2008       | 04/09/2009   | 79.60                | 118.61                 | -39.01                  |
| 1. HASBRO INC                        | 07/23/2008       | 05/13/2009   | 23.73                | 39.54                  | -15.81                  |
| 98. HASBRO INC                       | 08/11/2008       | 05/13/2009   | 2,325.46             | 3,872.25               | -1,546.79               |
| 1. HASBRO INC                        | 09/01/2008       | 05/13/2009   | 23.73                | 39.09                  | -15.36                  |
| 215. HASBRO INC                      | 10/22/2008       | 05/13/2009   | 5,101.77             | 5,841.50               | -739.73                 |
| 1. HASBRO INC                        | 02/27/2009       | 05/13/2009   | 23.73                | 23.20                  | 0.53                    |
| 8. HEINZ H J CO                      | 08/11/2008       | 09/04/2008   | 416.19               | 412.22                 | 3.97                    |
| 15. HEINZ H J CO                     | 04/30/2008       | 09/04/2008   | 780.36               | 711.45                 | 68.91                   |
| 189. HELLENIC TELECOMMUNICATIONS ORG | 08/22/2008       | 10/17/2008   | 1,226.58             | 1,949.78               | -723.20                 |
| <b>Totals</b>                        |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. HELLENIC TELECOMMUNICATIONS ORG<br>SPONSORED ADR | 08/22/2008       | 04/06/2009   | 7.62                 | 10.32                  | -2.70                   |
| 83. HELLENIC TELECOMMUNICATIONS ORG                 | 08/22/2008       | 07/08/2009   | 597.22               | 856.25                 | -259.03                 |
| 281. HELLENIC TELECOMMUNICATIONS ORG                | 01/20/2009       | 07/08/2009   | 2,021.91             | 2,037.25               | -15.34                  |
| 4. HERSHEY FOODS CORP                               | 04/09/2009       | 05/13/2009   | 141.37               | 141.37                 |                         |
| 4. HERSHEY FOODS CORP                               | 04/09/2009       | 07/01/2009   | 146.93               | 145.75                 | 1.18                    |
| 8. HESS CORP COM                                    | 06/27/2008       | 09/26/2008   | 713.62               | 992.60                 | -278.98                 |
| 4. HESS CORP COM                                    | 07/07/2008       | 09/26/2008   | 356.81               | 458.00                 | -101.19                 |
| 15. HESS CORP COM                                   | 06/03/2008       | 09/26/2008   | 1,338.05             | 1,895.23               | -557.18                 |
| 4. HESS CORP COM                                    | 06/03/2008       | 09/26/2008   | 356.81               | 356.81                 |                         |
| 3. HESS CORP COM                                    | 07/07/2008       | 11/12/2008   | 157.06               | 343.50                 | -186.44                 |
| 2. HESS CORP COM                                    | 07/07/2008       | 11/12/2008   | 104.70               | 104.70                 |                         |
| 181. HESS CORP COM                                  | 07/07/2008       | 12/26/2008   | 8,741.56             | 20,724.50              | -11,982.94              |
| 2. HESS CORP COM                                    | 07/28/2008       | 12/26/2008   | 96.59                | 208.51                 | -111.92                 |
| 41. HESS CORP COM                                   | 02/19/2008       | 12/26/2008   | 1,980.14             | 3,899.74               | -1,919.60               |
| 50. HESS CORP COM                                   | 04/03/2008       | 12/26/2008   | 2,414.80             | 4,700.78               | -2,285.98               |
| 4. HESS CORP COM                                    | 06/29/2008       | 12/26/2008   | 193.18               | 345.90                 | -152.72                 |
| 275. HESS CORP COM                                  | 05/20/2008       | 02/19/2009   | 14,551.12            | 36,268.43              | -21,717.31              |
| 108. HESS CORP COM                                  | 05/20/2008       | 02/25/2009   | 5,435.43             | 14,243.60              | -8,808.17               |
| 8. HESS CORP COM                                    | 05/19/2008       | 02/25/2009   | 402.62               | 1,041.54               | -638.92                 |
| 34. HESS CORP COM                                   | 03/19/2008       | 02/25/2009   | 1,711.15             | 3,093.79               | -1,382.64               |
| 153. HESS CORP COM                                  | 03/20/2008       | 02/25/2009   | 7,700.19             | 13,332.76              | -5,632.57               |
| 13. HEWLETT PACKARD CO                              | 03/12/2008       | 09/04/2008   | 576.06               | 622.14                 | -46.08                  |
| 16. HEWLETT PACKARD CO                              | 03/12/2008       | 09/26/2008   | 767.61               | 765.71                 | 1.90                    |
| 1. HEWLETT PACKARD CO                               | 03/12/2008       | 10/22/2008   | 35.59                | 47.86                  | -12.27                  |
| 8. HEWLETT PACKARD CO                               | 03/12/2008       | 10/22/2008   | 284.72               | 284.72                 |                         |
| 2. HOME DEPOT INC                                   | 04/30/2008       | 09/04/2008   | 57.83                | 58.64                  | -0.81                   |
| 1. HOME DEPOT INC                                   | 04/30/2008       | 09/04/2008   | 28.91                | 28.91                  |                         |
| 88. HOME DEPOT INC                                  | 04/30/2008       | 11/12/2008   | 1,760.61             | 2,580.16               | -819.55                 |
| 28. HOME DEPOT INC                                  | 02/19/2008       | 11/12/2008   | 560.19               | 770.84                 | -210.65                 |
| 7. HOME DEPOT INC                                   | 02/19/2008       | 11/12/2008   | 140.05               | 140.05                 |                         |
| 1. HOME DEPOT INC                                   | 02/19/2008       | 12/03/2008   | 22.14                | 27.53                  | -5.39                   |
| 1. HOME DEPOT INC                                   | 02/19/2008       | 12/03/2008   | 22.14                | 22.14                  |                         |
| 1. HOME DEPOT INC                                   | 03/13/2008       | 01/16/2009   | 23.12                | 29.02                  | -5.90                   |
| 5. HOME DEPOT INC                                   | 02/19/2008       | 01/16/2009   | 115.62               | 137.65                 | -22.03                  |
| Totals                                              |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

61

STATEMENT 55

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. HOME DEPOT INC                   | 02/19/2008       | 01/16/2009   | 23.12                | 23.12                  |                         |
| 1. HOME DEPOT INC                   | 03/11/2008       | 02/27/2009   | 20.91                | 28.24                  | -7.33                   |
| 8. HONEYWELL INTERNATIONAL INC      | 09/06/2007       | 09/04/2008   | 385.54               | 385.54                 |                         |
| 11. HONEYWELL INTERNATIONAL INC     | 08/11/2008       | 12/26/2008   | 345.45               | 571.62                 | -226.17                 |
| 5. HONEYWELL INTERNATIONAL INC      | 08/11/2008       | 02/06/2009   | 167.36               | 259.83                 | -92.47                  |
| 1. HONEYWELL INTERNATIONAL INC      | 08/11/2008       | 05/13/2009   | 31.10                | 51.97                  | -20.87                  |
| 26. HOSPIRA INC                     | 07/07/2008       | 09/04/2008   | 1,033.85             | 1,014.18               | 19.67                   |
| 20. HOSPIRA INC                     | 06/03/2008       | 09/04/2008   | 795.27               | 795.27                 |                         |
| 4. HOSPIRA INC                      | 05/10/2008       | 10/22/2008   | 115.64               | 115.64                 |                         |
| 4. HOSPIRA INC                      | 04/14/2008       | 11/12/2008   | 117.57               | 205.40                 | -87.83                  |
| 16. HOSPIRA INC                     | 05/10/2008       | 11/12/2008   | 470.30               | 650.10                 | -179.80                 |
| 4. HOSPIRA INC                      | 09/26/2008       | 11/12/2008   | 117.58               | 158.52                 | -40.94                  |
| 89. HOSPIRA INC                     | 07/07/2008       | 11/12/2008   | 2,616.04             | 3,471.60               | -855.56                 |
| 168. HOSPIRA INC                    | 08/11/2008       | 12/03/2008   | 4,756.99             | 6,500.38               | -1,743.39               |
| 73. HOSPIRA INC                     | 07/07/2008       | 12/03/2008   | 2,067.03             | 2,847.50               | -780.47                 |
| 2. HOSPIRA INC                      | 07/07/2008       | 12/03/2008   | 56.63                | 56.63                  |                         |
| 2. HOSPIRA INC                      | 08/11/2008       | 02/27/2009   | 47.40                | 77.39                  | -29.99                  |
| 3. HOSPIRA INC                      | 08/11/2008       | 03/18/2009   | 76.21                | 76.21                  |                         |
| 3. HOSPIRA INC                      | 08/11/2008       | 06/11/2009   | 104.76               | 104.76                 |                         |
| 3. HOSPIRA INC                      | 09/02/2008       | 06/11/2009   | 104.77               | 104.77                 |                         |
| 1. HOST HOTELS & RESORTS INC REIT   | 06/03/2008       | 09/04/2008   | 14.19                | 16.99                  | -2.80                   |
| 41. HOST HOTELS & RESORTS INC REIT  | 06/03/2008       | 09/26/2008   | 551.04               | 696.59                 | -145.55                 |
| 298. HOST HOTELS & RESORTS INC REIT | 06/03/2008       | 10/22/2008   | 2,514.72             | 5,063.02               | -2,548.30               |
| 459. HOST HOTELS & RESORTS INC REIT | 06/03/2008       | 11/12/2008   | 3,546.44             | 7,798.41               | -4,251.97               |
| 745. HOST HOTELS & RESORTS INC REIT | 07/07/2008       | 11/12/2008   | 5,756.21             | 9,373.81               | -3,617.60               |
| 9. HUDSON CITY BANCORP COM          | 09/04/2008       | 09/26/2008   | 171.03               | 163.98                 | 7.05                    |
| 62. HUDSON CITY BANCORP COM         | 09/04/2008       | 10/22/2008   | 1,081.86             | 1,129.65               | -47.79                  |
| 6. HUDSON CITY BANCORP COM          | 09/04/2008       | 11/12/2008   | 103.51               | 103.51                 |                         |
| 7. HUDSON CITY BANCORP COM          | 09/04/2008       | 12/26/2008   | 103.97               | 103.97                 |                         |
| 4. HUDSON CITY BANCORP COM          | 09/04/2008       | 12/26/2008   | 59.41                | 72.88                  | -13.47                  |
| 12. HUDSON CITY BANCORP COM         | 09/04/2008       | 12/26/2008   | 178.23               | 178.23                 |                         |
| 6. HUDSON CITY BANCORP COM          | 08/12/2008       | 03/18/2009   | 66.31                | 66.31                  |                         |
| 1. HUDSON CITY BANCORP COM          | 08/12/2008       | 04/09/2009   | 12.21                | 18.45                  | -6.24                   |
| 1. ITT INDS INC                     | 02/06/2009       | 04/09/2009   | 39.93                | 45.08                  | -5.15                   |
| 2. ITT INDS INC                     | 02/06/2009       | 04/09/2009   | 79.86                | 79.86                  |                         |
| <b>Totals</b>                       |                  |              |                      |                        |                         |

JSA  
8F0971 1000

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 11. ITT INDS INC                      | 02/06/2009       | 06/11/2009   | 507.39               | 495.88                 | 11.51                   |
| 1. ITT INDS INC                       | 02/06/2009       | 07/01/2009   | 45.06                | 45.06                  |                         |
| 5. ILLINOIS TOOL WORKS INCORPORATED   | 06/11/2009       | 07/28/2009   | 200.66               | 190.51                 | 10.15                   |
| 1. ILLINOIS TOOL WORKS INCORPORATED   | 06/11/2009       | 08/25/2009   | 42.73                | 38.10                  | 4.63                    |
| 34. INTEL CORPORATION                 | 12/24/2007       | 10/22/2008   | 505.24               | 505.24                 |                         |
| 34. INTEL CORPORATION                 | 11/28/2007       | 11/12/2008   | 470.81               | 470.81                 |                         |
| 133. INTEL CORPORATION                | 12/24/2007       | 11/12/2008   | 1,841.71             | 1,841.71               |                         |
| 896. INTEL CORPORATION                | 10/27/2008       | 06/30/2009   | 14,586.59            | 12,850.08              | 1,736.51                |
| 1. INTEGRYS ENERGY GROUP INC COM      | 07/07/2008       | 09/04/2008   | 50.93                | 50.90                  | 0.03                    |
| 2. INTEGRYS ENERGY GROUP INC COM      | 07/07/2008       | 09/26/2008   | 105.51               | 101.80                 | 3.71                    |
| 70. INTEGRYS ENERGY GROUP INC COM     | 04/30/2008       | 09/26/2008   | 3,692.96             | 3,371.72               | 321.24                  |
| 40. INTERCONTINENTAL EXCHANGE INC COM | 04/03/2008       | 09/04/2008   | 3,670.06             | 5,975.88               | -2,305.82               |
| 4. INTERCONTINENTAL EXCHANGE INC COM  | 08/11/2008       | 09/04/2008   | 367.01               | 345.75                 | 21.26                   |
| 1. INTERCONTINENTAL EXCHANGE INC COM  | 06/11/2009       | 07/01/2009   | 112.32               | 117.65                 | -5.33                   |
| 1. INTERCONTINENTAL EXCHANGE INC COM  | 06/11/2009       | 07/28/2009   | 90.11                | 117.65                 | -27.54                  |
| 48. INTERCONTINENTAL EXCHANGE INC COM | 06/11/2009       | 08/25/2009   | 4,460.77             | 5,647.03               | -1,186.26               |
| 59. INTERCONTINENTAL EXCHANGE INC COM | 05/13/2009       | 08/25/2009   | 5,483.02             | 5,513.66               | -30.64                  |
| 2. INTERNATIONAL BUSINESS MACHS       | 08/11/2008       | 10/22/2008   | 168.76               | 168.76                 |                         |
| 2. INTERNATIONAL BUSINESS MACHS       | 07/16/2008       | 11/12/2008   | 162.83               | 162.83                 |                         |
| 15. INTERNATIONAL BUSINESS MACHS      | 08/11/2008       | 11/12/2008   | 1,221.24             | 1,221.24               |                         |
| 2. INTERNATIONAL BUSINESS MACHS       | 08/06/2008       | 12/26/2008   | 161.55               | 161.55                 |                         |
| 46. INTERNATIONAL BUSINESS MACHS      | 04/03/2008       | 02/27/2009   | 4,227.66             | 4,227.66               |                         |
| 2. INTERNATIONAL BUSINESS MACHS       | 07/14/2008       | 02/27/2009   | 183.81               | 183.81                 |                         |
| 15. INTERNATIONAL BUSINESS MACHS      | 08/06/2008       | 02/27/2009   | 1,378.59             | 1,378.59               |                         |
| 86. INTERNATIONAL BUSINESS MACHS      | 08/11/2008       | 02/27/2009   | 7,903.90             | 7,903.90               |                         |
| 1. INTERNATIONAL BUSINESS MACHS       | 09/26/2008       | 02/27/2009   | 91.91                | 91.91                  |                         |
| 73. INTERNATIONAL PAPER COMPANY       | 06/11/2009       | 07/28/2009   | 1,320.19             | 1,133.57               | 186.62                  |
| 1. INTUIT                             | 09/04/2008       | 09/26/2008   | 31.84                | 29.92                  | 1.92                    |
| 25. INTUIT                            | 06/03/2008       | 09/26/2008   | 796.12               | 724.72                 | 71.40                   |
| 27. INTUIT                            | 11/12/2008       | 12/03/2008   | 614.31               | 596.37                 | 17.94                   |
| 3. INTUIT                             | 11/12/2008       | 12/26/2008   | 67.96                | 66.26                  | 1.70                    |
| 2. INTUIT                             | 01/16/2009       | 02/06/2009   | 49.10                | 47.66                  | 1.44                    |
| 11. INTUIT                            | 01/16/2009       | 02/27/2009   | 253.34               | 262.11                 | -8.77                   |
| 32. INTUIT                            | 11/12/2008       | 02/27/2009   | 736.99               | 706.81                 | 30.18                   |
| 114. IRELAND BK SPONSORED ADR         | 08/22/2008       | 04/06/2009   | 570.58               | 3,627.48               | -3,056.90               |
| Totals                                |                  |              |                      |                        |                         |

JSA  
BF0971 1 000

FH7376 L170 01/06/2010 010046267488

63

STATEMENT 57

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                                | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 99. IRELAND BK SPONSORED ADR                               | 10/17/2008       | 04/06/2009   | 495.50               | 999.90                 | -504.40                 |
| 345. IRELAND BK SPONSORED ADR                              | 01/20/2009       | 04/06/2009   | 1,726.75             | 819.44                 | 907.31                  |
| 333. ISHARES INC MSCI AUSTRALIA INDEX<br>FUND              | 08/22/2008       | 10/17/2008   | 5,101.20             | 7,772.22               | -2,671.02               |
| 6. ISHARES INC MSCI AUSTRALIA INDEX                        | 08/22/2008       | 04/06/2009   | 85.20                | 140.04                 | -54.84                  |
| 35. I SHARES MSCI AUSTRIA INVESTABLE                       | 10/17/2008       | 04/06/2009   | 456.40               | 534.10                 | -77.70                  |
| 393. I SHARES MSCI AUSTRIA INVESTABLE<br>MARKET INDEX FUND | 10/17/2008       | 07/08/2009   | 5,977.53             | 5,997.18               | -19.65                  |
| 114. I SHARES MSCI BELGIUM INVESTABLE<br>MARKET INDEX FUND | 10/17/2008       | 01/20/2009   | 875.51               | 1,063.60               | -188.09                 |
| 803. I SHARES MSCI BELGIUM INVESTABLE<br>MARKET INDEX FUND | 10/17/2008       | 04/06/2009   | 6,777.28             | 7,491.82               | -714.54                 |
| 119. ISHARES INC MSCI BRAZIL FREE<br>INDEX FUND            | 08/22/2008       | 10/17/2008   | 4,511.44             | 8,825.04               | -4,313.60               |
| 412. ISHARES INC MSCI BRAZIL FREE<br>INDEX FUND            | 01/20/2009       | 04/06/2009   | 17,237.98            | 13,932.77              | 3,305.21                |
| 40. ISHARES INC MSCI CDA INDEX FUND                        | 08/22/2008       | 10/17/2008   | 763.57               | 1,210.40               | -446.83                 |
| 426. ISHARES INC MSCI CDA INDEX FUND                       | 08/22/2008       | 07/08/2009   | 8,485.53             | 12,890.76              | -4,405.23               |
| 2. ISHARES MSCI THAILAND INDEX FUND                        | 01/20/2009       | 04/06/2009   | 46.07                | 44.74                  | 1.33                    |
| 41. ISHARES MSCI THAILAND INDEX FUND                       | 01/20/2009       | 07/08/2009   | 1,305.82             | 917.17                 | 388.65                  |
| 253. ISHARES MSCI SINGAPORE INDEX FUND                     | 10/17/2008       | 01/20/2009   | 1,591.36             | 1,944.35               | -352.99                 |
| 131. ISHARES MSCI SINGAPORE INDEX FUND                     | 04/06/2009       | 07/08/2009   | 1,134.43             | 896.04                 | 238.39                  |
| 157. ISHARES MSCI UNITED KINGDOM INDEX<br>FUND             | 08/22/2008       | 01/20/2009   | 1,668.90             | 3,001.32               | -1,332.42               |
| 9. ISHARES MSCI UNITED KINGDOM INDEX                       | 08/22/2008       | 07/08/2009   | 112.14               | 172.05                 | -59.91                  |
| 30. ISHARES MSCI TURKEY INDEX FUND                         | 08/22/2008       | 01/20/2009   | 684.59               | 1,616.70               | -932.11                 |
| 27. ISHARES MSCI TURKEY INDEX FUND                         | 08/22/2008       | 04/06/2009   | 708.48               | 1,455.03               | -746.55                 |
| 41. ISHARES MSCI TURKEY INDEX FUND                         | 08/22/2008       | 07/08/2009   | 1,520.24             | 2,209.49               | -689.25                 |
| 403. ISHR MSCI TAIWAN INDEX FUND                           | 08/22/2008       | 10/17/2008   | 3,626.97             | 5,234.97               | -1,608.00               |
| 365. ISHR MSCI SWITZERLAND INDEX FD                        | 08/22/2008       | 10/17/2008   | 6,661.61             | 8,259.95               | -1,598.34               |
| 137. ISHR MSCI SWITZERLAND INDEX FD                        | 08/22/2008       | 04/06/2009   | 2,122.12             | 3,100.31               | -978.19                 |
| 75. ISHR MSCI SWITZERLAND INDEX FD                         | 08/22/2008       | 07/08/2009   | 1,286.22             | 1,697.25               | -411.03                 |
| 37. ISHR MSCI SWITZERLAND INDEX FD                         | 01/20/2009       | 07/08/2009   | 634.53               | 597.18                 | 37.35                   |
| 839. ISHR MSCI SWEDEN INDEX FUND                           | 08/22/2008       | 10/17/2008   | 12,786.28            | 20,774.40              | -7,988.12               |
| 277. ISHR MSCI SWEDEN INDEX FUND                           | 04/06/2009       | 07/08/2009   | 4,814.14             | 4,429.23               | 384.91                  |
| <b>Totals</b>                                              |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 46. ISHR MSCI SWEDEN INDEX FUND                                 | 01/20/2009       | 07/08/2009   | 799.46               | 584.66                 | 214.80                  |
| 129. ISHR MSCI SPAIN INDEX FUND                                 | 08/22/2008       | 01/20/2009   | 3,982.21             | 6,422.91               | -2,440.70               |
| 163. ISHARES MSCI SOUTH KOREA INDEX                             | 08/22/2008       | 10/17/2008   | 4,792.17             | 7,471.92               | -2,679.75               |
| 442. ISHR MSCI GERMANY INDEX FUND                               | 08/22/2008       | 10/17/2008   | 8,190.22             | 12,059.18              | -3,868.96               |
| 343. ISHR MSCI GERMANY INDEX FUND                               | 08/22/2008       | 01/20/2009   | 5,223.86             | 9,358.14               | -4,134.28               |
| 567. I SHARES MSCI NETHERLANDS INVES-<br>ABLE MARKET INDEX FUND | 08/22/2008       | 01/20/2009   | 7,512.71             | 13,755.42              | -6,242.71               |
| 596. I SHARES MSCI NETHERLANDS INVES-<br>ABLE MARKET INDEX FUND | 10/17/2008       | 01/20/2009   | 7,896.95             | 8,993.41               | -1,096.46               |
| 106. I SHARES MSCI MEXICO INVESTABLE                            | 08/22/2008       | 01/20/2009   | 3,031.70             | 5,659.34               | -2,627.64               |
| 75. I SHARES MSCI MEXICO INVESTABLE                             | 10/17/2008       | 01/20/2009   | 2,145.07             | 2,453.25               | -308.18                 |
| 556. ISHR MSCI MALAYSIA FREE INDEX                              | 08/22/2008       | 10/17/2008   | 4,195.40             | 5,226.40               | -1,031.00               |
| 61. ISHR MSCI MALAYSIA FREE INDEX FUND                          | 08/22/2008       | 01/20/2009   | 420.90               | 573.40                 | -152.50                 |
| 38. ISHR MSCI JAPAN INDEX FUND                                  | 08/22/2008       | 10/17/2008   | 333.25               | 429.02                 | -95.77                  |
| 747. ISHR MSCI JAPAN INDEX FUND                                 | 08/22/2008       | 01/20/2009   | 6,401.75             | 8,433.63               | -2,031.88               |
| 1184. ISHR MSCI JAPAN INDEX FUND                                | 08/22/2008       | 04/06/2009   | 9,614.02             | 13,367.36              | -3,753.34               |
| 307. ISHR MSCI JAPAN INDEX FUND                                 | 08/22/2008       | 07/08/2009   | 2,830.47             | 3,466.03               | -635.56                 |
| 826. ISHR MSCI ITALY INDEX FUND                                 | 08/22/2008       | 10/17/2008   | 14,124.51            | 20,319.60              | -6,195.09               |
| 125. ISHR MSCI HONG KONG INDEX FUND                             | 08/22/2008       | 01/20/2009   | 1,207.49             | 1,958.75               | -751.26                 |
| 258. ISHR MSCI HONG KONG INDEX FUND                             | 08/22/2008       | 07/08/2009   | 3,379.71             | 4,042.86               | -663.15                 |
| 171. ISHARES FTSE XINHAU HK CHINA 25                            | 08/22/2008       | 10/17/2008   | 4,764.03             | 7,033.23               | -2,269.20               |
| 65. J P MORGAN CHASE & CO COM                                   | 05/11/2008       | 09/10/2008   | 2,570.59             | 2,570.59               |                         |
| 26. J P MORGAN CHASE & CO COM                                   | 04/11/2008       | 09/26/2008   | 1,186.07             | 1,186.07               |                         |
| 7. J P MORGAN CHASE & CO COM                                    | 04/11/2008       | 09/26/2008   | 319.33               | 319.33                 |                         |
| 18. J P MORGAN CHASE & CO COM                                   | 04/11/2008       | 11/12/2008   | 623.28               | 623.28                 |                         |
| 18. J P MORGAN CHASE & CO COM                                   | 03/13/2008       | 11/21/2008   | 374.67               | 961.08                 | -586.41                 |
| 7. J P MORGAN CHASE & CO COM                                    | 04/18/2008       | 11/21/2008   | 145.70               | 360.09                 | -214.39                 |
| 597. J P MORGAN CHASE & CO COM                                  | 10/14/2008       | 11/21/2008   | 12,426.49            | 24,152.12              | -11,725.63              |
| 14. J P MORGAN CHASE & CO COM                                   | 04/11/2008       | 12/26/2008   | 410.62               | 665.91                 | -255.29                 |
| 353. J P MORGAN CHASE & CO COM                                  | 04/09/2009       | 05/11/2009   | 13,109.37            | 11,383.19              | 1,726.18                |
| 42. J P MORGAN CHASE & CO COM                                   | 03/26/2009       | 05/11/2009   | 1,559.76             | 1,211.48               | 348.28                  |
| 203. JSC MMC NORILSK NICKEL SPONSORED                           | 08/22/2008       | 01/20/2009   | 811.99               | 4,364.50               | -3,552.51               |
| 86. JSC MMC NORILSK NICKEL SPONSORED                            | 10/17/2008       | 01/20/2009   | 344.00               | 610.60                 | -266.60                 |
| 86. JSC MMC NORILSK NICKEL SPONSORED                            | 10/17/2008       | 04/06/2009   | 587.38               | 610.60                 | -23.22                  |
| 11. JACOBS ENGR GROUP INC                                       | 07/07/2008       | 09/26/2008   | 594.16               | 832.50                 | -238.34                 |
| <b>Totals</b>                                                   |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description               | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 3. JACOBS ENGR GROUP INC  | 06/27/2008       | 09/26/2008   | 162.04               | 257.83                 | -95.79                  |
| 2. JACOBS ENGR GROUP INC  | 06/27/2008       | 09/26/2008   | 108.03               | 108.03                 |                         |
| 95. JACOBS ENGR GROUP INC | 07/07/2008       | 11/12/2008   | 2,998.84             | 7,189.73               | -4,190.89               |
| 87. JACOBS ENGR GROUP INC | 01/18/2008       | 11/12/2008   | 2,746.31             | 6,343.17               | -3,596.86               |
| 2. JACOBS ENGR GROUP INC  | 07/23/2008       | 11/12/2008   | 63.13                | 133.77                 | -70.64                  |
| 1. JACOBS ENGR GROUP INC  | 03/18/2009       | 04/09/2009   | 43.78                | 39.14                  | 4.64                    |
| 1. JACOBS ENGR GROUP INC  | 03/18/2009       | 05/13/2009   | 39.32                | 39.14                  | 0.18                    |
| 42. JACOBS ENGR GROUP INC | 02/27/2009       | 05/13/2009   | 1,651.53             | 1,452.76               | 198.77                  |
| 2. JOHNSON & JOHNSON      | 08/11/2008       | 09/04/2008   | 141.77               | 143.46                 | -1.69                   |
| 15. JOHNSON & JOHNSON     | 08/11/2008       | 09/04/2008   | 1,063.25             | 1,063.25               |                         |
| 3. JOHNSON & JOHNSON      | 08/11/2008       | 10/22/2008   | 185.43               | 185.43                 |                         |
| 1. JOHNSON & JOHNSON      | 08/11/2008       | 11/12/2008   | 58.56                | 58.56                  |                         |
| 1. JOHNSON & JOHNSON      | 09/01/2008       | 01/16/2009   | 57.52                | 57.52                  |                         |
| 1. JOHNSON & JOHNSON      | 09/02/2008       | 01/16/2009   | 57.52                | 57.52                  |                         |
| 2. JOHNSON & JOHNSON      | 08/11/2008       | 02/27/2009   | 102.31               | 102.31                 |                         |
| 1. JOHNSON & JOHNSON      | 09/02/2008       | 02/27/2009   | 51.15                | 70.28                  | -19.13                  |
| 1. JOHNSON & JOHNSON      | 09/02/2008       | 02/27/2009   | 51.15                | 51.15                  |                         |
| 213. JOHNSON & JOHNSON    | 10/08/2008       | 04/27/2009   | 10,928.56            | 13,443.57              | -2,515.01               |
| 159. JOHNSON & JOHNSON    | 10/08/2008       | 04/27/2009   | 8,157.94             | 8,157.94               |                         |
| 3. JOHNSON & JOHNSON      | 07/28/2008       | 04/27/2009   | 153.92               | 153.92                 |                         |
| 1. JOHNSON & JOHNSON      | 10/08/2008       | 04/27/2009   | 51.31                | 51.31                  |                         |
| 468. JOHNSON & JOHNSON    | 10/08/2008       | 04/28/2009   | 23,825.83            | 29,538.01              | -5,712.18               |
| 5. JOHNSON & JOHNSON      | 09/02/2008       | 06/11/2009   | 281.51               | 351.39                 | -69.88                  |
| 4. JOHNSON & JOHNSON      | 07/10/2008       | 06/11/2009   | 225.20               | 225.20                 |                         |
| 2. JOHNSON & JOHNSON      | 07/21/2008       | 06/11/2009   | 112.60               | 112.60                 |                         |
| 2. JOHNSON & JOHNSON      | 08/10/2008       | 07/28/2009   | 121.40               | 159.46                 | -38.06                  |
| 4. JOHNSON & JOHNSON      | 07/30/2008       | 07/28/2009   | 242.81               | 286.31                 | -43.50                  |
| 7. JOHNSON & JOHNSON      | 09/02/2008       | 07/28/2009   | 424.92               | 491.95                 | -67.03                  |
| 1. JOHNSON & JOHNSON      | 09/21/2008       | 07/28/2009   | 60.70                | 69.85                  | -9.15                   |
| 98. JOHNSON & JOHNSON     | 10/24/2008       | 07/28/2009   | 5,948.81             | 6,569.97               | -621.16                 |
| 15. JOHNSON & JOHNSON     | 10/24/2008       | 08/25/2009   | 921.31               | 1,005.61               | -84.30                  |
| 43. KELLOGG CO            | 08/11/2008       | 09/04/2008   | 2,352.29             | 2,370.44               | -18.15                  |
| 18. KELLOGG CO            | 04/30/2008       | 09/04/2008   | 984.68               | 930.21                 | 54.47                   |
| 1. KELLOGG CO             | 04/30/2008       | 09/26/2008   | 56.59                | 51.68                  | 4.91                    |
| 1. KELLOGG CO             | 04/30/2008       | 10/22/2008   | 49.37                | 51.68                  | -2.31                   |
| Totals                    |                  |              |                      |                        |                         |

JSA  
RF0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                   | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. KELLOGG CO                 | 04/30/2008       | 11/12/2008   | 47.69                | 47.69                  |                         |
| 2. KELLOGG CO                 | 04/30/2008       | 12/26/2008   | 84.24                | 84.24                  |                         |
| 1. KELLOGG CO                 | 05/21/2008       | 02/06/2009   | 43.36                | 43.36                  |                         |
| 1. KELLOGG CO                 | 05/21/2008       | 03/18/2009   | 36.71                | 54.05                  | -17.34                  |
| 2050. KEYCORP NEW             | 06/17/2008       | 03/23/2009   | 17,297.80            | 23,923.50              | -6,625.70               |
| 300. KEYCORP NEW              | 06/17/2008       | 03/23/2009   | 2,549.98             | 3,501.00               | -951.02                 |
| 2. KIMBERLY CLARK CORP        | 03/12/2008       | 10/22/2008   | 114.22               | 127.37                 | -13.15                  |
| 1. KIMBERLY CLARK CORP        | 03/12/2008       | 11/12/2008   | 56.97                | 63.68                  | -6.71                   |
| 1. KIMBERLY CLARK CORP        | 03/12/2008       | 11/12/2008   | 56.97                | 56.97                  |                         |
| 8. KIMBERLY CLARK CORP        | 03/12/2008       | 02/27/2009   | 377.34               | 377.34                 |                         |
| 136. KIMBERLY CLARK CORP      | 06/03/2008       | 03/18/2009   | 6,341.11             | 8,602.12               | -2,261.01               |
| 1. KIMBERLY CLARK CORP        | 06/03/2008       | 04/09/2009   | 47.95                | 63.25                  | -15.30                  |
| 1. KIMBERLY CLARK CORP        | 06/03/2008       | 05/13/2009   | 51.74                | 63.25                  | -11.51                  |
| 7. KIMCO RLTY CORP 00         | 05/24/2008       | 11/12/2008   | 124.48               | 288.43                 | -163.95                 |
| 2. KIMCO RLTY CORP 00         | 04/30/2008       | 11/12/2008   | 35.56                | 35.56                  |                         |
| 10. KIMCO RLTY CORP 00        | 04/30/2008       | 11/12/2008   | 177.82               | 409.70                 | -231.88                 |
| 2. KIMCO RLTY CORP 00         | 04/30/2008       | 11/12/2008   | 35.57                | 35.57                  |                         |
| 2. KIMCO RLTY CORP 00         | 04/09/2008       | 12/26/2008   | 35.82                | 35.82                  |                         |
| 18. KIMCO RLTY CORP 00        | 04/30/2008       | 12/26/2008   | 322.42               | 737.46                 | -415.04                 |
| 2. KIMCO RLTY CORP 00         | 04/30/2008       | 12/26/2008   | 35.83                | 35.83                  |                         |
| 9. KIMCO RLTY CORP 00         | 04/30/2008       | 02/06/2009   | 116.67               | 369.63                 | -252.96                 |
| 4. KIMCO RLTY CORP 00         | 04/30/2008       | 02/06/2009   | 51.86                | 162.40                 | -110.54                 |
| 220. KIMCO RLTY CORP 00       | 06/03/2008       | 02/06/2009   | 2,852.04             | 8,450.08               | -5,598.04               |
| 1. KIMCO RLTY CORP 00         | 09/04/2008       | 02/06/2009   | 12.96                | 37.72                  | -24.76                  |
| 2. KIMCO RLTY CORP 00         | 09/26/2008       | 02/06/2009   | 25.93                | 74.64                  | -48.71                  |
| 2. KIMCO RLTY CORP 00         | 05/21/2008       | 02/06/2009   | 25.93                | 73.82                  | -47.89                  |
| 775. KING PHARMACEUTICALS INC | 08/11/2008       | 09/04/2008   | 8,949.42             | 8,721.85               | 227.57                  |
| 44. KING PHARMACEUTICALS INC  | 08/11/2008       | 10/22/2008   | 376.81               | 495.18                 | -118.37                 |
| 20. KING PHARMACEUTICALS INC  | 07/07/2008       | 10/22/2008   | 171.28               | 209.20                 | -37.92                  |
| 40. KING PHARMACEUTICALS INC  | 09/26/2008       | 10/22/2008   | 342.55               | 399.20                 | -56.65                  |
| 271. KING PHARMACEUTICALS INC | 03/12/2008       | 10/22/2008   | 2,320.80             | 2,413.09               | -92.29                  |
| 346. KING PHARMACEUTICALS INC | 03/12/2008       | 11/12/2008   | 3,541.98             | 3,080.92               | 461.06                  |
| 7. KING PHARMACEUTICALS INC   | 03/12/2008       | 12/03/2008   | 66.24                | 62.33                  | 3.91                    |
| 265. KING PHARMACEUTICALS INC | 03/12/2008       | 12/26/2008   | 2,637.82             | 2,359.67               | 278.15                  |
| 287. KING PHARMACEUTICALS INC | 02/06/2009       | 03/18/2009   | 2,007.33             | 2,519.86               | -512.53                 |
| <b>Totals</b>                 |                  |              |                      |                        |                         |

JSA  
BF0971 1000

FH7376 L170 01/06/2010 010046267488

67

STATEMENT 61

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                  | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 8. KING PHARMACEUTICALS INC  | 02/27/2009       | 03/18/2009   | 55.95                | 60.38                  | -4.43                   |
| 2. KOHLS CORP COM            | 06/11/2009       | 07/01/2009   | 85.32                | 92.45                  | -7.13                   |
| 1. KOHLS CORP COM            | 06/11/2009       | 07/28/2009   | 49.43                | 46.23                  | 3.20                    |
| 4. KOHLS CORP COM            | 04/09/2009       | 07/28/2009   | 197.73               | 181.24                 | 16.49                   |
| 5. KRAFT FOODS INC CL A COM  | 08/11/2008       | 09/04/2008   | 159.05               | 164.09                 | -5.04                   |
| 90. KRAFT FOODS INC CL A COM | 04/30/2008       | 09/04/2008   | 2,862.89             | 2,870.10               | -7.21                   |
| 56. KRAFT FOODS INC CL A COM | 11/01/2007       | 09/04/2008   | 1,781.36             | 1,848.63               | -67.27                  |
| 5. KRAFT FOODS INC CL A COM  | 11/01/2007       | 09/04/2008   | 159.05               | 159.05                 |                         |
| 3. KRAFT FOODS INC CL A COM  | 11/23/2007       | 11/12/2008   | 81.68                | 81.68                  |                         |
| 4. KROGER CO                 | 07/07/2008       | 09/26/2008   | 109.68               | 109.68                 |                         |
| 11. KROGER CO                | 07/07/2008       | 10/22/2008   | 291.06               | 291.06                 |                         |
| 87. KROGER CO                | 08/11/2008       | 10/22/2008   | 2,302.01             | 2,558.86               | -256.85                 |
| 1. KROGER CO                 | 08/11/2008       | 10/22/2008   | 26.46                | 26.46                  |                         |
| 12. KROGER CO                | 07/28/2008       | 12/03/2008   | 327.57               | 355.63                 | -28.06                  |
| 99. KROGER CO                | 08/11/2008       | 12/03/2008   | 2,702.47             | 2,911.81               | -209.34                 |
| 115. KROGER CO               | 09/04/2008       | 12/03/2008   | 3,139.23             | 3,148.24               | -9.01                   |
| 1. KROGER CO                 | 06/15/2008       | 12/03/2008   | 27.30                | 29.37                  | -2.07                   |
| 3. KROGER CO                 | 06/15/2008       | 12/03/2008   | 81.89                | 81.89                  |                         |
| 2. KROGER CO                 | 07/08/2008       | 02/06/2009   | 45.42                | 45.42                  |                         |
| 1. KROGER CO                 | 07/08/2008       | 02/27/2009   | 20.62                | 27.42                  | -6.80                   |
| 5. KROGER CO                 | 09/04/2008       | 02/27/2009   | 103.11               | 136.88                 | -33.77                  |
| 2. KROGER CO                 | 06/17/2008       | 02/27/2009   | 41.25                | 41.25                  |                         |
| 1. KROGER CO                 | 09/04/2008       | 05/13/2009   | 21.32                | 27.38                  | -6.06                   |
| 2. KROGER CO                 | 07/06/2008       | 05/13/2009   | 42.65                | 42.65                  |                         |
| 2. KROGER CO                 | 08/04/2008       | 07/01/2009   | 44.36                | 61.04                  | -16.68                  |
| 10. KROGER CO                | 09/04/2008       | 07/01/2009   | 221.82               | 273.76                 | -51.94                  |
| 1. KROGER CO                 | 09/04/2008       | 07/28/2009   | 21.13                | 27.38                  | -6.25                   |
| 92. KROGER CO                | 09/04/2008       | 08/25/2009   | 1,955.18             | 2,518.59               | -563.41                 |
| 26. L S I LOGIC INC          | 08/11/2008       | 09/04/2008   | 161.52               | 161.52                 |                         |
| 57. L S I LOGIC INC          | 08/11/2008       | 12/03/2008   | 163.73               | 163.73                 |                         |
| 57. L S I LOGIC INC          | 07/21/2008       | 12/26/2008   | 176.70               | 444.75                 | -268.05                 |
| 526. L S I LOGIC INC         | 08/11/2008       | 12/26/2008   | 1,630.59             | 3,913.54               | -2,282.95               |
| 126. L S I LOGIC INC         | 08/11/2008       | 01/16/2009   | 401.70               | 937.47                 | -535.77                 |
| 26. L S I LOGIC INC          | 09/02/2008       | 01/16/2009   | 82.89                | 181.17                 | -98.28                  |
| 11. L S I LOGIC INC          | 09/26/2008       | 01/16/2009   | 35.07                | 63.14                  | -28.07                  |
| Totals                       |                  |              |                      |                        |                         |

JSA  
8F09711 000

FH7376 L170 01/06/2010 010046267488

68

STATEMENT 62

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 170. L S I LOGIC INC                  | 11/12/2008       | 01/16/2009   | 541.97               | 549.95                 | -7.98                   |
| 45. L S I LOGIC INC                   | 11/12/2008       | 02/06/2009   | 159.41               | 145.58                 | 13.83                   |
| 367. L S I LOGIC INC                  | 11/12/2008       | 03/18/2009   | 1,092.70             | 1,187.25               | -94.55                  |
| 673. L S I LOGIC INC                  | 11/12/2008       | 03/18/2009   | 1,999.60             | 2,177.15               | -177.55                 |
| 47. L S I LOGIC INC                   | 02/27/2009       | 03/18/2009   | 139.65               | 140.88                 | -1.23                   |
| 1. LABORATORY CORP AMER HLDGS COM NEW | 05/13/2009       | 06/11/2009   | 60.99                | 63.77                  | -2.78                   |
| 1. LABORATORY CORP AMER HLDGS COM NEW | 05/13/2009       | 06/11/2009   | 60.99                | 60.99                  |                         |
| 115. LAS VEGAS SANDS CORP             | 04/25/2008       | 10/24/2008   | 760.46               | 8,023.57               | -7,263.11               |
| 501. LAS VEGAS SANDS CORP             | 09/10/2008       | 03/10/2009   | 820.93               | 18,676.68              | -17,855.75              |
| 1416. LAS VEGAS SANDS CORP            | 12/23/2008       | 03/10/2009   | 2,320.25             | 8,311.92               | -5,991.67               |
| 4. ESTEE LAUDER COMPANIES CL A        | 07/07/2008       | 09/04/2008   | 204.34               | 183.24                 | 21.10                   |
| 2. ESTEE LAUDER COMPANIES CL A        | 09/26/2008       | 11/12/2008   | 62.94                | 101.94                 | -39.00                  |
| 3. ESTEE LAUDER COMPANIES CL A        | 09/26/2008       | 12/03/2008   | 82.54                | 82.54                  |                         |
| 2. ESTEE LAUDER COMPANIES CL A        | 10/19/2008       | 01/16/2009   | 50.78                | 50.78                  |                         |
| 2. ESTEE LAUDER COMPANIES CL A        | 11/09/2008       | 02/27/2009   | 46.03                | 111.63                 | -65.60                  |
| 1. ESTEE LAUDER COMPANIES CL A        | 10/19/2008       | 02/27/2009   | 23.02                | 52.80                  | -29.78                  |
| 4. ESTEE LAUDER COMPANIES CL A        | 09/26/2008       | 02/27/2009   | 92.06                | 92.06                  |                         |
| 39. ESTEE LAUDER COMPANIES CL A       | 09/26/2008       | 02/27/2009   | 897.59               | 1,987.82               | -1,090.23               |
| 4. ESTEE LAUDER COMPANIES CL A        | 09/26/2008       | 02/27/2009   | 92.06                | 92.06                  |                         |
| 4. ESTEE LAUDER COMPANIES CL A        | 09/05/2008       | 04/09/2009   | 106.59               | 225.41                 | -118.82                 |
| 4. ESTEE LAUDER COMPANIES CL A        | 10/15/2008       | 04/09/2009   | 106.58               | 204.10                 | -97.52                  |
| 1. ESTEE LAUDER COMPANIES CL A        | 09/26/2008       | 04/09/2009   | 26.65                | 50.97                  | -24.32                  |
| 1. ESTEE LAUDER COMPANIES CL A        | 09/26/2008       | 07/01/2009   | 33.47                | 33.47                  |                         |
| 1. ESTEE LAUDER COMPANIES CL A        | 09/06/2008       | 07/28/2009   | 35.44                | 51.80                  | -16.36                  |
| 19. LEGGETT & PLATT INC               | 06/11/2009       | 07/01/2009   | 285.80               | 302.24                 | -16.44                  |
| 2. LEGGETT & PLATT INC                | 05/13/2009       | 07/01/2009   | 30.08                | 29.21                  | 0.87                    |
| 35. LEGGETT & PLATT INC               | 04/09/2009       | 07/01/2009   | 526.48               | 495.89                 | 30.59                   |
| 9. LEGGETT & PLATT INC                | 04/09/2009       | 07/28/2009   | 150.68               | 127.52                 | 23.16                   |
| 600. LEGG MASON INC                   | 05/09/2008       | 02/09/2009   | 9,866.76             | 33,253.74              | -23,386.98              |
| 485. LEGG MASON INC                   | 07/02/2008       | 02/09/2009   | 7,975.64             | 19,418.04              | -11,442.40              |
| 695. LEGG MASON INC                   | 07/28/2008       | 02/09/2009   | 11,429.00            | 26,963.15              | -15,534.15              |
| 10. LEHMAN BROTHERS HOLDING INC COM   | 01/18/2008       | 09/04/2008   | 155.24               | 155.24                 |                         |
| 440. LEHMAN BROTHERS HOLDING INC COM  | 10/19/2007       | 09/10/2008   | 3,511.22             | 26,011.96              | -22,500.74              |
| 168. LEHMAN BROTHERS HOLDING INC COM  | 10/19/2007       | 09/10/2008   | 1,340.65             | 1,340.65               |                         |
| 168. LEHMAN BROTHERS HOLDING INC COM  | 09/19/2007       | 09/17/2008   | 25.20                | 11,871.26              | -11,846.06              |
| <b>Totals</b>                         |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 10. LEHMAN BROTHERS HOLDING INC COM  | 12/25/2007       | 09/17/2008   | 1.50                 | 564.70                 | -563.20                 |
| 123. LEHMAN BROTHERS HOLDING INC COM | 01/18/2008       | 09/17/2008   | 18.45                | 6,453.85               | -6,435.40               |
| 385. LEHMAN BROTHERS HOLDING INC COM | 03/19/2008       | 09/17/2008   | 57.75                | 17,655.31              | -17,597.56              |
| 1548. LEUCADIA NATIONAL CORP         | 10/19/2007       | 09/10/2008   | 65,411.92            | 77,862.70              | -12,450.78              |
| 44. LEXMARK HOLDING, INC-CL A        | 06/03/2008       | 09/04/2008   | 1,551.61             | 1,610.12               | -58.51                  |
| 41. LEXMARK HOLDING, INC-CL A        | 07/07/2008       | 09/04/2008   | 1,445.82             | 1,316.96               | 128.86                  |
| 11. LEXMARK HOLDING, INC-CL A        | 07/07/2008       | 09/26/2008   | 356.29               | 353.33                 | 2.96                    |
| 193. LEXMARK HOLDING, INC-CL A       | 07/07/2008       | 10/22/2008   | 4,985.12             | 6,199.36               | -1,214.24               |
| 1. LEXMARK HOLDING, INC-CL A         | 02/06/2009       | 03/18/2009   | 16.98                | 16.98                  |                         |
| 69. LEXMARK HOLDING, INC-CL A        | 02/06/2009       | 03/18/2009   | 1,171.87             | 1,591.41               | -419.54                 |
| 2. LEXMARK HOLDING, INC-CL A         | 02/06/2009       | 03/18/2009   | 33.97                | 33.97                  |                         |
| 1. LEXMARK HOLDING, INC-CL A         | 01/18/2009       | 07/01/2009   | 16.68                | 23.79                  | -7.11                   |
| 2. LEXMARK HOLDING, INC-CL A         | 02/28/2009       | 07/01/2009   | 33.36                | 46.72                  | -13.36                  |
| 24. LEXMARK HOLDING, INC-CL A        | 02/06/2009       | 07/01/2009   | 400.37               | 553.54                 | -153.17                 |
| 6. LEXMARK HOLDING, INC-CL A         | 06/11/2009       | 07/01/2009   | 100.10               | 99.89                  | 0.21                    |
| 2. LEXMARK HOLDING, INC-CL A         | 05/13/2009       | 07/01/2009   | 33.36                | 33.08                  | 0.28                    |
| 1. ELI LILLY CO                      | 06/03/2008       | 01/16/2009   | 38.05                | 38.05                  |                         |
| 6. ELI LILLY CO                      | 09/26/2008       | 03/18/2009   | 192.50               | 280.56                 | -88.06                  |
| 120. ELI LILLY CO                    | 07/07/2008       | 03/18/2009   | 3,850.05             | 5,578.99               | -1,728.94               |
| 5. ELI LILLY CO                      | 09/04/2008       | 03/18/2009   | 160.42               | 231.08                 | -70.66                  |
| 196. ELI LILLY CO                    | 02/06/2009       | 03/18/2009   | 6,288.41             | 7,503.59               | -1,215.18               |
| 4. ELI LILLY CO                      | 12/26/2008       | 03/18/2009   | 128.33               | 151.91                 | -23.58                  |
| 18. ELI LILLY CO                     | 12/03/2008       | 03/18/2009   | 577.51               | 612.01                 | -34.50                  |
| 1. ELI LILLY CO                      | 05/13/2008       | 03/18/2009   | 32.08                | 32.08                  |                         |
| 151. ELI LILLY CO                    | 06/03/2008       | 03/18/2009   | 4,844.64             | 7,272.78               | -2,428.14               |
| 191. ELI LILLY CO                    | 06/03/2008       | 03/18/2009   | 6,127.99             | 6,127.99               |                         |
| 176. ELI LILLY CO                    | 12/03/2008       | 03/18/2009   | 5,661.24             | 5,984.13               | -322.89                 |
| 177. ELI LILLY CO                    | 10/22/2008       | 03/18/2009   | 5,693.40             | 5,759.65               | -66.25                  |
| 2. ELI LILLY CO                      | 04/24/2008       | 04/09/2009   | 65.00                | 92.69                  | -27.69                  |
| 3. LIMITED INCORPORATED              | 06/11/2009       | 07/01/2009   | 36.91                | 37.36                  | -0.45                   |
| 765. LIMITED INCORPORATED            | 06/11/2009       | 07/28/2009   | 9,442.76             | 9,527.46               | -84.70                  |
| 11. LIMITED INCORPORATED             | 06/11/2009       | 07/28/2009   | 135.78               | 135.78                 |                         |
| 1. LINCOLN NATIONAL CORP IND         | 04/30/2008       | 09/26/2008   | 48.43                | 48.43                  |                         |
| 1. LINCOLN NATIONAL CORP IND         | 04/08/2008       | 10/22/2008   | 22.64                | 22.64                  |                         |
| 5. LINCOLN NATIONAL CORP IND         | 04/30/2008       | 10/22/2008   | 113.20               | 113.20                 |                         |
| Totals                               |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

70

STATEMENT 64

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                   | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 18. LINCOLN NATIONAL CORP IND | 04/30/2008       | 12/03/2008   | 220.17               | 981.64                 | -761.47                 |
| 1. LINCOLN NATIONAL CORP IND  | 05/24/2008       | 12/03/2008   | 12.23                | 54.40                  | -42.17                  |
| 6. LINCOLN NATIONAL CORP IND  | 09/04/2008       | 12/03/2008   | 73.39                | 301.06                 | -227.67                 |
| 6. LINCOLN NATIONAL CORP IND  | 04/29/2008       | 12/03/2008   | 73.39                | 282.92                 | -209.53                 |
| 2. LINCOLN NATIONAL CORP IND  | 11/12/2008       | 12/03/2008   | 24.46                | 29.93                  | -5.47                   |
| 2. LINEAR TECHNOLOGY CORP     | 09/04/2008       | 09/26/2008   | 62.07                | 61.16                  | 0.91                    |
| 10. LINEAR TECHNOLOGY CORP    | 01/18/2008       | 09/26/2008   | 310.36               | 275.58                 | 34.78                   |
| 7. LOCKHEED MARTIN CORP       | 04/03/2008       | 09/04/2008   | 794.23               | 691.56                 | 102.67                  |
| 56. LOCKHEED MARTIN CORP      | 09/19/2008       | 03/13/2009   | 3,416.12             | 3,416.12               |                         |
| 5. LOCKHEED MARTIN CORP       | 09/19/2008       | 03/13/2009   | 305.01               | 562.18                 | -257.17                 |
| 93. LOCKHEED MARTIN CORP      | 09/19/2008       | 03/13/2009   | 5,673.20             | 5,673.20               |                         |
| 2. LOCKHEED MARTIN CORP       | 09/05/2008       | 03/18/2009   | 128.98               | 234.81                 | -105.83                 |
| 89. LOCKHEED MARTIN CORP      | 09/19/2008       | 04/08/2009   | 6,528.69             | 10,006.82              | -3,478.13               |
| 6. LOCKHEED MARTIN CORP       | 10/16/2008       | 05/13/2009   | 479.46               | 479.46                 |                         |
| 1. LOCKHEED MARTIN CORP       | 11/14/2008       | 07/01/2009   | 80.57                | 80.57                  |                         |
| 1. LOCKHEED MARTIN CORP       | 10/25/2008       | 08/25/2009   | 75.22                | 131.03                 | -55.81                  |
| 6. LOEWS CORP                 | 07/07/2008       | 09/26/2008   | 250.26               | 250.26                 |                         |
| 6. LOEWS CORP                 | 06/15/2008       | 11/12/2008   | 162.39               | 162.39                 |                         |
| 3. LOEWS CORP                 | 07/07/2008       | 11/12/2008   | 81.20                | 81.20                  |                         |
| 6. LOEWS CORP                 | 05/25/2008       | 12/26/2008   | 158.13               | 158.13                 |                         |
| 1. LOEWS CORP                 | 07/07/2008       | 12/26/2008   | 26.35                | 26.35                  |                         |
| 2. LOEWS CORP                 | 07/28/2008       | 12/26/2008   | 52.71                | 52.71                  |                         |
| 4. LOEWS CORP                 | 05/02/2008       | 01/16/2009   | 102.33               | 102.33                 |                         |
| 1. LOEWS CORP                 | 07/28/2008       | 03/18/2009   | 21.28                | 44.26                  | -22.98                  |
| 6. LOEWS CORP                 | 08/11/2008       | 03/18/2009   | 127.66               | 261.19                 | -133.53                 |
| 3. LOEWS CORP                 | 05/02/2008       | 03/18/2009   | 63.83                | 63.83                  |                         |
| 2. LOEWS CORP                 | 05/02/2008       | 03/18/2009   | 42.56                | 42.56                  |                         |
| 1. LOEWS CORP                 | 05/23/2008       | 03/18/2009   | 21.28                | 46.53                  | -25.25                  |
| 3. LOEWS CORP                 | 05/23/2008       | 03/18/2009   | 63.83                | 63.83                  |                         |
| 4. LOEWS CORP                 | 05/24/2008       | 05/13/2009   | 103.16               | 103.16                 |                         |
| 104. LOEWS CORP               | 08/11/2008       | 07/01/2009   | 2,853.76             | 2,853.76               |                         |
| 23. LOEWS CORP                | 09/04/2008       | 07/01/2009   | 631.12               | 959.36                 | -328.24                 |
| 118. LOEWS CORP               | 09/04/2008       | 07/01/2009   | 3,237.92             | 3,237.92               |                         |
| 80. LOEWS CORP                | 09/07/2008       | 08/25/2009   | 2,737.11             | 3,637.83               | -900.72                 |
| 1. LORILLARD INC COM          | 07/07/2008       | 09/04/2008   | 70.76                | 68.28                  | 2.48                    |
| <b>Totals</b>                 |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                    | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 28. LORILLARD INC COM          | 07/07/2008       | 09/26/2008   | 2,052.70             | 1,911.84               | 140.86                  |
| 24. LORILLARD INC COM          | 11/12/2008       | 12/03/2008   | 1,467.41             | 1,373.04               | 94.37                   |
| 8. LORILLARD INC COM           | 12/26/2008       | 01/16/2009   | 475.06               | 445.88                 | 29.18                   |
| 6. LOWES COS INC               | 08/11/2008       | 09/04/2008   | 157.15               | 143.71                 | 13.44                   |
| 69. LOWES COS INC              | 08/11/2008       | 11/12/2008   | 1,282.24             | 1,282.24               |                         |
| 7. LOWES COS INC               | 09/26/2008       | 11/12/2008   | 130.08               | 130.08                 |                         |
| 51. LOWES COS INC              | 08/11/2008       | 12/03/2008   | 1,065.55             | 1,221.49               | -155.94                 |
| 6. LOWES COS INC               | 08/11/2008       | 12/26/2008   | 126.02               | 143.71                 | -17.69                  |
| 1. LOWES COS INC               | 08/11/2008       | 02/06/2009   | 19.22                | 19.22                  |                         |
| 687. LOWES COS INC             | 09/19/2008       | 02/24/2009   | 10,703.82            | 17,660.37              | -6,956.55               |
| 64. LOWES COS INC              | 07/13/2008       | 02/24/2009   | 997.15               | 1,593.40               | -596.25                 |
| 10. LOWES COS INC              | 08/11/2008       | 04/09/2009   | 202.23               | 239.51                 | -37.28                  |
| 155. LOWES COS INC             | 08/11/2008       | 07/01/2009   | 3,027.48             | 3,712.39               | -684.91                 |
| 11. LOWES COS INC              | 08/11/2008       | 07/01/2009   | 214.85               | 214.85                 |                         |
| 5. LOWES COS INC               | 08/11/2008       | 07/28/2009   | 107.49               | 107.49                 |                         |
| 918. LOWES COS INC             | 10/14/2008       | 08/18/2009   | 18,326.58            | 17,886.31              | 440.27                  |
| 1. LOWES COS INC               | 09/01/2008       | 08/25/2009   | 20.98                | 20.97                  | 0.01                    |
| 103. MEMC ELECTRONIC MATERIALS | 01/18/2008       | 09/26/2008   | 2,958.10             | 6,728.80               | -3,770.70               |
| 1. MEMC ELECTRONIC MATERIALS   | 01/18/2008       | 09/26/2008   | 28.72                | 28.72                  |                         |
| 48. MEMC ELECTRONIC MATERIALS  | 04/30/2008       | 09/26/2008   | 1,378.53             | 3,144.57               | -1,766.04               |
| 1. MEMC ELECTRONIC MATERIALS   | 12/27/2007       | 11/12/2008   | 15.23                | 76.38                  | -61.15                  |
| 11. MEMC ELECTRONIC MATERIALS  | 01/18/2008       | 11/12/2008   | 167.56               | 718.61                 | -551.05                 |
| 51. MEMC ELECTRONIC MATERIALS  | 01/18/2008       | 12/03/2008   | 718.82               | 3,331.74               | -2,612.92               |
| 15. MEMC ELECTRONIC MATERIALS  | 05/05/2008       | 12/03/2008   | 211.42               | 942.61                 | -731.19                 |
| 22. MEMC ELECTRONIC MATERIALS  | 05/24/2008       | 12/03/2008   | 310.08               | 1,301.61               | -991.53                 |
| 4. MACYS INC COM               | 04/27/2008       | 09/26/2008   | 75.88                | 95.69                  | -19.81                  |
| 2. MACYS INC COM               | 04/27/2008       | 10/22/2008   | 18.46                | 47.85                  | -29.39                  |
| 1. MACYS INC COM               | 04/27/2008       | 12/26/2008   | 8.50                 | 8.50                   |                         |
| 18. MACYS INC COM              | 07/07/2008       | 12/26/2008   | 153.06               | 153.06                 |                         |
| 11. MACYS INC COM              | 07/07/2008       | 12/26/2008   | 93.53                | 93.53                  |                         |
| 11. MACYS INC COM              | 07/28/2008       | 02/06/2009   | 107.36               | 215.42                 | -108.06                 |
| 505. MACYS INC COM             | 07/07/2008       | 02/06/2009   | 4,928.98             | 9,276.35               | -4,347.37               |
| 1. MACYS INC COM               | 01/16/2009       | 02/06/2009   | 9.76                 | 9.72                   | 0.04                    |
| 4. MANITOWOC INC COM           | 07/07/2008       | 09/04/2008   | 87.79                | 87.79                  |                         |
| 11. MANITOWOC INC COM          | 07/07/2008       | 12/03/2008   | 79.45                | 302.60                 | -223.15                 |
| <b>Totals</b>                  |                  |              |                      |                        |                         |

JSA  
SF0971 1000

FH7376 L170 01/06/2010 010046267488

72

STATEMENT 66

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. MANITOWOC INC COM        | 06/13/2008       | 12/03/2008   | 7.22                 | 7.22                   |                         |
| 1. MANITOWOC INC COM        | 06/13/2008       | 12/03/2008   | 7.22                 | 30.06                  | -22.84                  |
| 2. MANITOWOC INC COM        | 06/13/2008       | 12/03/2008   | 14.45                | 14.45                  |                         |
| 2. MANITOWOC INC COM        | 07/06/2008       | 02/06/2009   | 11.29                | 61.79                  | -50.50                  |
| 1. MANITOWOC INC COM        | 05/23/2008       | 02/06/2009   | 5.64                 | 30.59                  | -24.95                  |
| 130. MANITOWOC INC COM      | 07/07/2008       | 02/06/2009   | 733.85               | 3,576.19               | -2,842.34               |
| 164. MANITOWOC INC COM      | 08/11/2008       | 02/06/2009   | 925.78               | 4,017.76               | -3,091.98               |
| 4. MANITOWOC INC COM        | 09/26/2008       | 02/06/2009   | 22.58                | 70.00                  | -47.42                  |
| 6. MANITOWOC INC COM        | 10/22/2008       | 02/06/2009   | 33.87                | 60.90                  | -27.03                  |
| 13. MANITOWOC INC COM       | 01/16/2009       | 02/06/2009   | 73.38                | 86.42                  | -13.04                  |
| 1. MARATHON OIL CORP 00     | 11/12/2008       | 03/18/2009   | 23.65                | 23.65                  |                         |
| 96. MARATHON OIL CORP 00    | 12/26/2008       | 03/18/2009   | 2,270.04             | 2,270.04               |                         |
| 35. MARATHON OIL CORP 00    | 02/27/2009       | 03/18/2009   | 840.31               | 829.98                 | 10.33                   |
| 104. MARATHON OIL CORP 00   | 12/26/2008       | 03/18/2009   | 2,459.21             | 2,459.21               |                         |
| 4. MARATHON OIL CORP 00     | 01/16/2009       | 03/18/2009   | 94.59                | 94.59                  |                         |
| 125. MARATHON OIL CORP 00   | 02/06/2009       | 03/18/2009   | 2,955.78             | 2,955.78               |                         |
| 116. MARATHON OIL CORP 00   | 12/26/2008       | 03/18/2009   | 2,785.01             | 2,860.07               | -75.06                  |
| 17. MARATHON OIL CORP 00    | 12/26/2008       | 03/18/2009   | 408.15               | 408.15                 |                         |
| 5. MARATHON OIL CORP 00     | 10/24/2008       | 05/13/2009   | 144.51               | 123.63                 | 20.88                   |
| 3. MARATHON OIL CORP 00     | 04/09/2009       | 05/13/2009   | 86.70                | 86.70                  |                         |
| 2. MARATHON OIL CORP 00     | 05/08/2009       | 07/01/2009   | 60.61                | 60.61                  |                         |
| 1. MARATHON OIL CORP 00     | 05/08/2009       | 07/01/2009   | 30.30                | 30.30                  |                         |
| 1. MARATHON OIL CORP 00     | 07/28/2009       | 08/25/2009   | 31.90                | 32.04                  | -0.14                   |
| 2. MARATHON OIL CORP 00     | 04/18/2009       | 08/25/2009   | 63.81                | 63.81                  |                         |
| 1. MARATHON OIL CORP 00     | 06/04/2009       | 08/25/2009   | 31.90                | 31.90                  |                         |
| 20. MASSEY ENERGY CORP COM  | 07/07/2008       | 09/04/2008   | 989.61               | 1,476.14               | -486.53                 |
| 1. MASSEY ENERGY CORP COM   | 07/07/2008       | 09/26/2008   | 38.82                | 38.82                  |                         |
| 1. MASSEY ENERGY CORP COM   | 08/02/2008       | 11/12/2008   | 16.80                | 16.80                  |                         |
| 16. MASSEY ENERGY CORP COM  | 10/22/2008       | 11/12/2008   | 268.86               | 268.86                 |                         |
| 1. MASSEY ENERGY CORP COM   | 07/12/2008       | 12/26/2008   | 12.78                | 12.78                  |                         |
| 1. MASSEY ENERGY CORP COM   | 10/22/2008       | 12/26/2008   | 12.78                | 20.41                  | -7.63                   |
| 15. MASSEY ENERGY CORP COM  | 10/22/2008       | 12/26/2008   | 191.74               | 191.74                 |                         |
| 16. MASSEY ENERGY CORP COM  | 06/19/2008       | 01/16/2009   | 224.19               | 368.55                 | -144.36                 |
| 280. MASSEY ENERGY CORP COM | 10/22/2008       | 01/16/2009   | 3,923.25             | 5,716.12               | -1,792.87               |
| 16. MASSEY ENERGY CORP COM  | 11/12/2008       | 01/16/2009   | 224.19               | 265.62                 | -41.43                  |
| Totals                      |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 8. MASSEY ENERGY CORP COM        | 03/18/2009       | 04/09/2009   | 98.58                | 80.75                  | 17.83                   |
| 11. MASSEY ENERGY CORP COM       | 05/13/2009       | 06/11/2009   | 281.67               | 208.61                 | 73.06                   |
| 59. MASSEY ENERGY CORP COM       | 03/18/2009       | 06/11/2009   | 1,510.75             | 595.51                 | 915.24                  |
| 1. MASTERCARD INC CL A COM       | 08/11/2008       | 09/04/2008   | 217.49               | 217.49                 |                         |
| 29. MASTERCARD INC CL A COM      | 09/28/2007       | 09/23/2008   | 5,780.50             | 4,287.38               | 1,493.12                |
| 3. MASTERCARD INC CL A COM       | 09/28/2007       | 09/23/2008   | 597.98               | 440.23                 | 157.75                  |
| 4. MASTERCARD INC CL A COM       | 08/11/2008       | 09/26/2008   | 723.89               | 723.89                 |                         |
| 2. MASTERCARD INC CL A COM       | 10/22/2008       | 02/06/2009   | 318.43               | 286.54                 | 31.89                   |
| 2. MASTERCARD INC CL A COM       | 11/12/2008       | 02/06/2009   | 318.43               | 283.38                 | 35.05                   |
| 3. MASTERCARD INC CL A COM       | 12/03/2008       | 02/06/2009   | 477.65               | 407.74                 | 69.91                   |
| 35. MASTERCARD INC CL A COM      | 01/16/2009       | 02/06/2009   | 5,572.54             | 4,329.58               | 1,242.96                |
| 27. MASTERCARD INC CL A COM      | 08/11/2008       | 02/06/2009   | 4,298.82             | 4,298.82               |                         |
| 27. MASTERCARD INC CL A COM      | 08/02/2008       | 06/11/2009   | 4,616.72             | 5,721.14               | -1,104.42               |
| 38. MASTERCARD INC CL A COM      | 10/08/2008       | 06/11/2009   | 6,497.60             | 6,438.38               | 59.22                   |
| 8. MASTERCARD INC CL A COM       | 01/28/2009       | 07/31/2009   | 1,561.51             | 1,067.65               | 493.86                  |
| 1. MATTEL INC                    | 07/28/2009       | 08/25/2009   | 18.67                | 17.38                  | 1.29                    |
| 31. MCDERMOTT INTERNATIONAL INC  | 06/02/2008       | 09/03/2008   | 886.71               | 1,909.49               | -1,022.78               |
| 142. MCDERMOTT INTERNATIONAL INC | 05/21/2008       | 09/03/2008   | 4,061.70             | 8,728.57               | -4,666.87               |
| 150. MCDERMOTT INTERNATIONAL INC | 05/19/2008       | 09/03/2008   | 4,290.53             | 8,805.07               | -4,514.54               |
| 107. MCDERMOTT INTERNATIONAL INC | 03/26/2008       | 09/03/2008   | 3,060.58             | 5,761.48               | -2,700.90               |
| 62. MCDERMOTT INTERNATIONAL INC  | 03/25/2008       | 09/03/2008   | 1,773.42             | 3,266.76               | -1,493.34               |
| 193. MCDONALDS CORP              | 10/04/2007       | 09/23/2008   | 11,935.26            | 10,828.67              | 1,106.59                |
| 11. MCDONALDS CORP               | 03/25/2008       | 09/23/2008   | 680.25               | 616.53                 | 63.72                   |
| 54. MCDONALDS CORP               | 03/25/2008       | 09/24/2008   | 3,330.42             | 3,026.60               | 303.82                  |
| 81. MCDONALDS CORP               | 10/03/2007       | 09/24/2008   | 4,995.62             | 4,536.97               | 458.65                  |
| 28. MCDONALDS CORP               | 01/24/2008       | 09/24/2008   | 1,726.88             | 1,507.28               | 219.60                  |
| 1. MCDONALDS CORP                | 10/22/2008       | 11/12/2008   | 54.89                | 54.89                  |                         |
| 4. MCDONALDS CORP                | 12/26/2008       | 04/09/2009   | 226.96               | 226.96                 |                         |
| 56. MCDONALDS CORP               | 12/26/2008       | 05/13/2009   | 2,997.83             | 3,417.08               | -419.25                 |
| 2. MCDONALDS CORP                | 01/16/2009       | 05/13/2009   | 107.07               | 119.53                 | -12.46                  |
| 1. MCDONALDS CORP                | 11/12/2008       | 05/13/2009   | 53.53                | 59.05                  | -5.52                   |
| 75. MCDONALDS CORP               | 02/06/2009       | 05/13/2009   | 4,014.96             | 4,414.57               | -399.61                 |
| 18. MCDONALDS CORP               | 12/03/2008       | 05/13/2009   | 963.59               | 1,058.95               | -95.36                  |
| 4. MCDONALDS CORP                | 12/04/2008       | 05/13/2009   | 214.13               | 233.49                 | -19.36                  |
| 4. MCDONALDS CORP                | 10/22/2008       | 05/13/2009   | 214.13               | 220.44                 | -6.31                   |
| <b>Totals</b>                    |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                    | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 81. MCDONALDS CORP             | 03/18/2009       | 05/13/2009   | 4,336.15             | 4,381.49               | -45.34                  |
| 7. MCDONALDS CORP              | 03/18/2009       | 06/11/2009   | 406.78               | 378.65                 | 28.13                   |
| 1. MCDONALDS CORP              | 07/01/2009       | 07/28/2009   | 56.28                | 58.40                  | -2.12                   |
| 2. MCDONALDS CORP              | 07/01/2009       | 08/25/2009   | 112.44               | 116.79                 | -4.35                   |
| 1. MCGRAW HILL COMPANIES INC   | 01/16/2009       | 02/27/2009   | 19.80                | 19.80                  |                         |
| 5. MCGRAW HILL COMPANIES INC   | 01/16/2009       | 05/13/2009   | 149.86               | 108.86                 | 41.00                   |
| 1. MCGRAW HILL COMPANIES INC   | 06/11/2009       | 07/01/2009   | 30.71                | 30.71                  |                         |
| 55. MCKESSON HBOC INC          | 08/11/2008       | 09/04/2008   | 3,169.71             | 3,113.16               | 56.55                   |
| 1. MCKESSON HBOC INC           | 08/11/2008       | 10/22/2008   | 43.35                | 56.60                  | -13.25                  |
| 39. MCKESSON HBOC INC          | 08/11/2008       | 11/12/2008   | 1,354.64             | 2,207.51               | -852.87                 |
| 30. MCKESSON HBOC INC          | 08/11/2008       | 12/03/2008   | 992.77               | 1,698.09               | -705.32                 |
| 1. MCKESSON HBOC INC           | 03/18/2009       | 04/09/2009   | 35.18                | 35.92                  | -0.74                   |
| 649. MCKESSON HBOC INC         | 03/18/2009       | 05/13/2009   | 25,929.28            | 23,313.31              | 2,615.97                |
| 72. MECHEL OAO SPONSORED ADR   | 08/22/2008       | 01/20/2009   | 204.48               | 1,874.16               | -1,669.68               |
| 7. MECHEL OAO SPONSORED ADR    | 08/22/2008       | 04/06/2009   | 32.97                | 182.21                 | -149.24                 |
| 76. MECHEL OAO SPONSORED ADR   | 10/17/2008       | 04/06/2009   | 357.96               | 663.62                 | -305.66                 |
| 26. MEDCO HEALTH SOLUTIONS INC | 05/13/2009       | 07/28/2009   | 1,321.46             | 1,204.22               | 117.24                  |
| 12. MEDCO HEALTH SOLUTIONS INC | 07/01/2009       | 07/28/2009   | 609.91               | 551.73                 | 58.18                   |
| 7. MEDTRONIC INC               | 08/11/2008       | 09/04/2008   | 378.31               | 375.32                 | 2.99                    |
| 1. MEDTRONIC INC               | 07/07/2008       | 09/04/2008   | 54.04                | 51.56                  | 2.48                    |
| 4. MEDTRONIC INC               | 07/07/2008       | 10/22/2008   | 162.92               | 162.92                 |                         |
| 22. MEDTRONIC INC              | 09/26/2008       | 10/22/2008   | 896.05               | 1,128.51               | -232.46                 |
| 2. MEDTRONIC INC               | 09/26/2008       | 10/22/2008   | 81.46                | 81.46                  |                         |
| 4. MEDTRONIC INC               | 06/11/2008       | 01/16/2009   | 130.77               | 130.77                 |                         |
| 1. MEDTRONIC INC               | 09/26/2008       | 01/16/2009   | 32.69                | 32.69                  |                         |
| 3. MEDTRONIC INC               | 05/21/2008       | 02/06/2009   | 101.20               | 174.55                 | -73.35                  |
| 2. MEDTRONIC INC               | 05/21/2008       | 02/27/2009   | 60.18                | 116.37                 | -56.19                  |
| 6. MEDTRONIC INC               | 09/26/2008       | 03/18/2009   | 173.41               | 307.77                 | -134.36                 |
| 80. MEDTRONIC INC              | 09/26/2008       | 04/09/2009   | 2,478.71             | 4,103.67               | -1,624.96               |
| 25. MEDTRONIC INC              | 04/30/2008       | 04/09/2009   | 774.60               | 1,229.50               | -454.90                 |
| 2. MEDTRONIC INC               | 10/17/2008       | 04/09/2009   | 61.97                | 97.48                  | -35.51                  |
| 11. MEDTRONIC INC              | 12/26/2008       | 05/13/2009   | 366.74               | 340.07                 | 26.67                   |
| 128. MEDTRONIC INC             | 12/03/2008       | 05/13/2009   | 4,267.58             | 3,839.14               | 428.44                  |
| 1. MEDTRONIC INC               | 12/03/2008       | 06/11/2009   | 33.72                | 29.99                  | 3.73                    |
| 70. MERCK & CO INC COM         | 03/12/2008       | 10/22/2008   | 2,022.23             | 2,996.70               | -974.47                 |
| <b>Totals</b>                  |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

75

STATEMENT 69

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 7. MERCK & CO INC COM                 | 03/12/2008       | 11/12/2008   | 188.68               | 299.67                 | -110.99                 |
| 4. MERCK & CO INC COM                 | 03/12/2008       | 12/03/2008   | 104.38               | 171.24                 | -66.86                  |
| 119. MERCK & CO INC COM               | 03/12/2008       | 12/26/2008   | 3,442.61             | 5,094.39               | -1,651.78               |
| 50. MERCK & CO INC COM                | 04/30/2008       | 12/26/2008   | 1,446.48             | 1,900.00               | -453.52                 |
| 5. MERCK & CO INC COM                 | 04/03/2008       | 12/26/2008   | 144.65               | 188.80                 | -44.15                  |
| 406. MERCK & CO INC COM               | 03/18/2009       | 07/01/2009   | 11,387.81            | 10,860.21              | 527.60                  |
| 11. MERCK & CO INC COM                | 03/18/2009       | 08/25/2009   | 362.25               | 294.24                 | 68.01                   |
| 25. MERRILL LYNCH & CO INC COM        | 11/13/2007       | 09/04/2008   | 671.56               | 1,364.36               | -692.80                 |
| 165. MERRILL LYNCH & CO INC COM       | 11/13/2007       | 09/26/2008   | 4,299.88             | 9,004.80               | -4,704.92               |
| 5. METLIFE INC                        | 06/03/2008       | 05/13/2009   | 152.24               | 297.80                 | -145.56                 |
| 5. METLIFE INC                        | 07/07/2008       | 05/13/2009   | 152.24               | 261.85                 | -109.61                 |
| 4. METLIFE INC                        | 02/06/2009       | 05/13/2009   | 121.80               | 122.67                 | -0.87                   |
| 1. METLIFE INC                        | 04/09/2009       | 05/13/2009   | 30.45                | 25.87                  | 4.58                    |
| 7. METLIFE INC                        | 12/03/2008       | 05/13/2009   | 213.14               | 172.81                 | 40.33                   |
| 156. MICROSOFT CORPORATION            | 02/19/2008       | 10/22/2008   | 3,430.96             | 4,475.64               | -1,044.68               |
| 50. MICROSOFT CORPORATION             | 06/03/2008       | 10/22/2008   | 1,099.67             | 1,389.84               | -290.17                 |
| 39. MICROSOFT CORPORATION             | 09/26/2008       | 10/22/2008   | 857.74               | 1,059.24               | -201.50                 |
| 14. MICROSOFT CORPORATION             | 09/04/2008       | 10/22/2008   | 307.91               | 372.82                 | -64.91                  |
| 76. MICROSOFT CORPORATION             | 09/04/2008       | 11/12/2008   | 1,574.14             | 2,023.88               | -449.74                 |
| 29. MICROSOFT CORPORATION             | 09/04/2008       | 12/03/2008   | 567.31               | 567.31                 |                         |
| 27. MICROSOFT CORPORATION             | 09/04/2008       | 01/16/2009   | 526.30               | 719.01                 | -192.71                 |
| 14. MICROSOFT CORPORATION             | 09/04/2008       | 01/16/2009   | 272.89               | 272.89                 |                         |
| 208. MICROSOFT CORPORATION            | 02/27/2009       | 03/18/2009   | 3,456.38             | 3,410.95               | 45.43                   |
| 15. MICROSOFT CORPORATION             | 07/07/2008       | 03/18/2009   | 249.26               | 249.26                 |                         |
| 15. MICROSOFT CORPORATION             | 09/04/2008       | 03/18/2009   | 249.26               | 249.26                 |                         |
| 14. MICROSOFT CORPORATION             | 09/25/2008       | 03/18/2009   | 232.64               | 232.64                 |                         |
| 29. MICROSOFT CORPORATION             | 09/27/2008       | 03/18/2009   | 481.90               | 481.90                 |                         |
| 143. MICROSOFT CORPORATION            | 02/27/2009       | 03/18/2009   | 2,385.74             | 2,345.03               | 40.71                   |
| 61. MICROSOFT CORPORATION             | 06/18/2008       | 04/09/2009   | 1,182.44             | 1,597.11               | -414.67                 |
| 1. MICROSOFT CORPORATION              | 06/18/2008       | 05/13/2009   | 19.68                | 26.18                  | -6.50                   |
| 11. MICROSOFT CORPORATION             | 06/18/2008       | 06/11/2009   | 251.70               | 288.00                 | -36.30                  |
| 83. MICROSOFT CORPORATION             | 02/27/2009       | 06/11/2009   | 1,899.23             | 1,361.10               | 538.13                  |
| 82. MICROSOFT CORPORATION             | 02/27/2009       | 07/01/2009   | 1,975.33             | 1,344.70               | 630.63                  |
| 43. MOBILE TELESYSTEMS OJSC SPONSORED | 08/22/2008       | 01/20/2009   | 930.27               | 2,915.40               | -1,985.13               |
| 18. MOBILE TELESYSTEMS OJSC SPONSORED | 08/22/2008       | 04/06/2009   | 594.71               | 1,220.40               | -625.69                 |
| <b>Totals</b>                         |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

76

STATEMENT 70

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 7. MOBILE TELESYSTEMS OJSC SPONSORED | 10/17/2008       | 04/06/2009   | 231.28               | 272.44                 | -41.16                  |
| 5. MONSANTO CO NEW COM               | 07/07/2008       | 09/26/2008   | 521.61               | 521.61                 |                         |
| 2. MONSANTO CO NEW COM               | 07/07/2008       | 09/26/2008   | 208.65               | 208.65                 |                         |
| 5. MONSANTO CO NEW COM               | 07/31/2008       | 09/26/2008   | 521.62               | 521.62                 |                         |
| 5. MONSANTO CO NEW COM               | 06/15/2008       | 11/12/2008   | 398.11               | 398.11                 |                         |
| 1. MONSANTO CO NEW COM               | 07/31/2008       | 11/12/2008   | 79.62                | 79.62                  |                         |
| 2. MONSANTO CO NEW COM               | 03/12/2008       | 01/16/2009   | 158.23               | 158.23                 |                         |
| 56. MONSANTO CO NEW COM              | 03/12/2008       | 01/16/2009   | 4,430.52             | 4,430.52               |                         |
| 6. MONSANTO CO NEW COM               | 05/25/2008       | 01/16/2009   | 474.70               | 474.70                 |                         |
| 2. MONSANTO CO NEW COM               | 07/31/2008       | 01/16/2009   | 158.23               | 158.23                 |                         |
| 1. MONSANTO CO NEW COM               | 03/12/2008       | 02/06/2009   | 83.90                | 83.90                  |                         |
| 1. MONSANTO CO NEW COM               | 03/03/2008       | 02/25/2009   | 74.16                | 74.16                  |                         |
| 64. MONSANTO CO NEW COM              | 03/24/2008       | 02/25/2009   | 4,746.44             | 4,746.44               |                         |
| 3. MONSANTO CO NEW COM               | 07/19/2008       | 02/25/2009   | 222.49               | 271.87                 | -49.38                  |
| 4. MONSANTO CO NEW COM               | 07/19/2008       | 02/25/2009   | 296.65               | 296.65                 |                         |
| 3. MONSANTO CO NEW COM               | 10/08/2008       | 02/25/2009   | 222.49               | 239.52                 | -17.03                  |
| 1. MONSANTO CO NEW COM               | 03/12/2008       | 02/27/2009   | 77.91                | 107.94                 | -30.03                  |
| 124. MONSANTO CO NEW COM             | 10/08/2008       | 05/12/2009   | 11,034.64            | 9,900.01               | 1,134.63                |
| 8. MOODYS CORP                       | 07/07/2008       | 09/04/2008   | 324.35               | 265.73                 | 58.62                   |
| 120. MOODYS CORP                     | 07/07/2008       | 12/03/2008   | 2,406.16             | 3,985.99               | -1,579.83               |
| 193. MOODYS CORP                     | 09/26/2008       | 12/03/2008   | 3,869.92             | 6,390.09               | -2,520.17               |
| 2. MOODYS CORP                       | 09/26/2008       | 12/26/2008   | 40.91                | 40.91                  |                         |
| 3. MOODYS CORP                       | 09/26/2008       | 02/06/2009   | 72.88                | 72.88                  |                         |
| 2. MOODYS CORP                       | 10/17/2008       | 02/06/2009   | 48.58                | 48.58                  |                         |
| 62. MOODYS CORP                      | 02/27/2009       | 03/18/2009   | 1,152.18             | 1,120.04               | 32.14                   |
| 5. MOODYS CORP                       | 09/05/2008       | 03/18/2009   | 92.92                | 92.92                  |                         |
| 59. MOODYS CORP                      | 09/26/2008       | 03/18/2009   | 1,096.44             | 1,096.44               |                         |
| 2. MOODYS CORP                       | 10/22/2008       | 03/18/2009   | 37.17                | 37.17                  |                         |
| 2. MOODYS CORP                       | 01/16/2009       | 03/18/2009   | 37.17                | 37.17                  |                         |
| 68. MOODYS CORP                      | 08/17/2008       | 04/09/2009   | 1,616.19             | 2,162.79               | -546.60                 |
| 14. MOODYS CORP                      | 02/27/2009       | 04/09/2009   | 332.74               | 252.91                 | 79.83                   |
| 5. MOODYS CORP                       | 06/11/2009       | 07/01/2009   | 134.91               | 143.36                 | -8.45                   |
| 2. MOODYS CORP                       | 05/13/2009       | 07/01/2009   | 53.96                | 56.46                  | -2.50                   |
| 79. MOODYS CORP                      | 02/27/2009       | 07/01/2009   | 2,131.57             | 1,427.14               | 704.43                  |
| 527. MORGAN STANLEY DEAN WITTER & CO | 10/19/2007       | 09/10/2008   | 20,588.56            | 20,588.56              |                         |
| Totals                               |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 527. MORGAN STANLEY DEAN WITTER & CO | 10/28/2007       | 10/01/2008   | 12,196.29            | 12,196.29              |                         |
| 171. MORGAN STANLEY DEAN WITTER & CO | 09/19/2008       | 10/01/2008   | 3,957.43             | 3,957.43               |                         |
| 171. MORGAN STANLEY DEAN WITTER & CO | 10/23/2007       | 10/22/2008   | 3,297.44             | 3,297.44               |                         |
| 200. MORGAN STANLEY DEAN WITTER & CO | 02/19/2008       | 10/22/2008   | 3,856.66             | 3,856.66               |                         |
| 15. MORGAN STANLEY DEAN WITTER & CO  | 07/07/2008       | 10/22/2008   | 289.25               | 289.25                 |                         |
| 157. MORGAN STANLEY DEAN WITTER & CO | 09/26/2008       | 10/22/2008   | 3,027.48             | 4,042.43               | -1,014.95               |
| 12. MORGAN STANLEY DEAN WITTER & CO  | 09/26/2008       | 10/22/2008   | 231.40               | 231.40                 |                         |
| 109. MORGAN STANLEY DEAN WITTER & CO | 09/19/2008       | 10/24/2008   | 1,730.88             | 3,264.70               | -1,533.82               |
| 369. MORGAN STANLEY DEAN WITTER & CO | 09/19/2008       | 10/27/2008   | 5,677.29             | 11,052.07              | -5,374.78               |
| 3. MURPHY OIL CORP                   | 08/11/2008       | 09/04/2008   | 215.08               | 222.20                 | -7.12                   |
| 1. MURPHY OIL CORP                   | 08/11/2008       | 10/22/2008   | 42.11                | 42.11                  |                         |
| 1. MURPHY OIL CORP                   | 08/11/2008       | 02/06/2009   | 45.18                | 45.18                  |                         |
| 1. MURPHY OIL CORP                   | 09/01/2008       | 02/06/2009   | 45.18                | 45.18                  |                         |
| 2. MURPHY OIL CORP                   | 07/21/2008       | 05/13/2009   | 107.40               | 149.78                 | -42.38                  |
| 112. MURPHY OIL CORP                 | 08/11/2008       | 05/13/2009   | 6,014.47             | 8,295.56               | -2,281.09               |
| 2. MURPHY OIL CORP                   | 04/09/2009       | 05/13/2009   | 107.40               | 95.14                  | 12.26                   |
| 1. MURPHY OIL CORP                   | 03/18/2009       | 05/13/2009   | 53.70                | 45.32                  | 8.38                    |
| 3. MURPHY OIL CORP                   | 01/16/2009       | 05/13/2009   | 161.10               | 135.49                 | 25.61                   |
| 1. MURPHY OIL CORP                   | 11/12/2008       | 05/13/2009   | 53.70                | 43.78                  | 9.92                    |
| 12. MURPHY OIL CORP                  | 12/26/2008       | 05/13/2009   | 644.41               | 497.06                 | 147.35                  |
| 6. MURPHY OIL CORP                   | 12/26/2008       | 06/11/2009   | 365.18               | 248.53                 | 116.65                  |
| 25. MURPHY OIL CORP                  | 12/03/2008       | 06/11/2009   | 1,521.57             | 1,010.94               | 510.63                  |
| 1. MYLAN LABORATORIES INC            | 12/03/2008       | 01/16/2009   | 10.79                | 9.60                   | 1.19                    |
| 6. MYLAN LABORATORIES INC            | 12/26/2008       | 01/16/2009   | 64.76                | 56.62                  | 8.14                    |
| 13. MYLAN LABORATORIES INC           | 12/26/2008       | 02/06/2009   | 154.21               | 122.68                 | 31.53                   |
| 516. MYLAN LABORATORIES INC          | 12/26/2008       | 02/27/2009   | 6,353.52             | 4,869.60               | 1,483.92                |
| 112. MYLAN LABORATORIES INC          | 12/26/2008       | 03/18/2009   | 1,504.89             | 1,056.97               | 447.92                  |
| 34. MYLAN LABORATORIES INC           | 12/26/2008       | 03/18/2009   | 458.49               | 320.86                 | 137.63                  |
| 23. MYLAN LABORATORIES INC           | 12/26/2008       | 03/18/2009   | 310.15               | 215.43                 | 94.72                   |
| 194. MYLAN LABORATORIES INC          | 12/26/2008       | 04/09/2009   | 2,766.39             | 1,817.14               | 949.25                  |
| 1. MYLAN LABORATORIES INC            | 12/26/2008       | 04/09/2009   | 14.26                | 9.33                   | 4.93                    |
| 113. MYLAN LABORATORIES INC          | 12/26/2008       | 04/09/2009   | 1,611.35             | 1,054.29               | 557.06                  |
| 676. MYLAN LABORATORIES INC          | 12/26/2008       | 04/09/2009   | 9,639.57             | 6,296.40               | 3,343.17                |
| 83. MYLAN LABORATORIES INC           | 12/29/2008       | 04/09/2009   | 1,183.56             | 771.19                 | 412.37                  |
| 130. MYLAN LABORATORIES INC          | 12/29/2008       | 05/13/2009   | 1,734.52             | 1,207.88               | 526.64                  |
| Totals                               |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

78

STATEMENT 72

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 84. MYLAN LABORATORIES INC            | 11/12/2008       | 05/13/2009   | 1,120.77             | 780.16                 | 340.61                  |
| 58. MYLAN LABORATORIES INC            | 11/12/2008       | 06/11/2009   | 798.70               | 538.68                 | 260.02                  |
| 18. NYSE EURONEXT COM                 | 08/11/2008       | 10/22/2008   | 543.46               | 799.16                 | -255.70                 |
| 4. NYSE EURONEXT COM                  | 09/04/2008       | 10/22/2008   | 120.77               | 156.79                 | -36.02                  |
| 69. NYSE EURONEXT COM                 | 09/04/2008       | 11/12/2008   | 1,763.86             | 2,704.55               | -940.69                 |
| 1699. NASDAQ OMX GROUP COM            | 10/19/2007       | 09/10/2008   | 52,187.88            | 68,553.29              | -16,365.41              |
| 233. NATIONAL BK GREECE S A SPONSORED | 08/22/2008       | 10/17/2008   | 1,103.21             | 2,020.11               | -916.90                 |
| 141. NATIONAL BK GREECE S A SPONSORED | 08/22/2008       | 07/08/2009   | 712.03               | 1,222.47               | -510.44                 |
| 159. NATIONAL BK GREECE S A SPONSORED | 04/06/2009       | 07/08/2009   | 802.93               | 551.01                 | 251.92                  |
| 730. NATIONAL BK GREECE S A SPONSORED | 01/20/2009       | 07/08/2009   | 3,686.41             | 2,287.16               | 1,399.25                |
| 38. NETAPP INC COM                    | 07/28/2009       | 08/25/2009   | 841.77               | 879.61                 | -37.84                  |
| 755. NEWMONT MINING CORP              | 03/07/2008       | 12/30/2008   | 30,031.62            | 37,157.02              | -7,125.40               |
| 1. NEWMONT MINING CORP                | 07/01/2009       | 07/28/2009   | 39.99                | 42.49                  | -2.50                   |
| 13. NEWMONT MINING CORP               | 07/01/2009       | 08/25/2009   | 530.65               | 552.43                 | -21.78                  |
| 5. NEWS CORP CL A                     | 04/01/2008       | 09/04/2008   | 67.86                | 67.86                  |                         |
| 5. NEWS CORP CL A                     | 04/30/2008       | 09/04/2008   | 67.86                | 90.04                  | -22.18                  |
| 5. NEWS CORP CL A                     | 04/30/2008       | 09/04/2008   | 67.87                | 67.87                  |                         |
| 4. NEWS CORP CL A                     | 03/08/2008       | 09/26/2008   | 51.32                | 79.34                  | -28.02                  |
| 6. NEWS CORP CL A                     | 03/08/2008       | 10/22/2008   | 50.28                | 119.00                 | -68.72                  |
| 41. NEWS CORP CL A                    | 04/30/2008       | 10/22/2008   | 343.58               | 738.32                 | -394.74                 |
| 79. NEWS CORP CL A                    | 06/03/2008       | 11/12/2008   | 573.54               | 1,402.87               | -829.33                 |
| 200. NEWS CORP CL A                   | 04/30/2008       | 11/12/2008   | 1,451.99             | 3,601.53               | -2,149.54               |
| 19. NEWS CORP CL A                    | 04/30/2008       | 11/12/2008   | 137.94               | 137.94                 |                         |
| 19. NEWS CORP CL A                    | 05/21/2008       | 12/26/2008   | 157.75               | 351.63                 | -193.88                 |
| 90. NEWS CORP CL A                    | 06/03/2008       | 12/26/2008   | 747.25               | 1,598.21               | -850.96                 |
| 341. NEWS CORP CL A                   | 06/03/2008       | 01/16/2009   | 2,633.15             | 6,055.43               | -3,422.28               |
| 25. NEWS CORP CL A                    | 07/07/2008       | 01/16/2009   | 193.05               | 358.25                 | -165.20                 |
| 1. NIKE INC CL B                      | 04/30/2008       | 10/22/2008   | 53.50                | 67.81                  | -14.31                  |
| 1. NIKE INC CL B                      | 04/30/2008       | 10/22/2008   | 53.50                | 53.50                  |                         |
| 1. NIKE INC CL B                      | 04/04/2008       | 12/26/2008   | 49.90                | 49.90                  |                         |
| 16. NIKE INC CL B                     | 04/30/2008       | 12/26/2008   | 798.41               | 798.41                 |                         |
| 1. NIKE INC CL B                      | 08/11/2008       | 02/06/2009   | 48.92                | 63.93                  | -15.01                  |
| 1. NIKE INC CL B                      | 04/30/2008       | 02/06/2009   | 48.92                | 67.81                  | -18.89                  |
| 1. NIKE INC CL B                      | 04/30/2008       | 02/06/2009   | 48.93                | 48.93                  |                         |
| 1. NIKE INC CL B                      | 04/09/2008       | 02/27/2009   | 41.95                | 41.95                  |                         |
| Totals                                |                  |              |                      |                        |                         |

JSA  
6F0971 1 000

FH7376 L170 01/06/2010 010046267488

79

STATEMENT 73

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 18. NIKE INC CL B                    | 08/11/2008       | 02/27/2009   | 755.07               | 1,150.66               | -395.59                 |
| 5. NIKE INC CL B                     | 08/11/2008       | 02/27/2009   | 209.74               | 209.74                 |                         |
| 3. NIKE INC CL B                     | 04/28/2008       | 04/09/2009   | 155.58               | 203.57                 | -47.99                  |
| 59. NIKE INC CL B                    | 08/11/2008       | 07/01/2009   | 3,092.44             | 3,771.61               | -679.17                 |
| 2. NIKE INC CL B                     | 09/04/2008       | 07/01/2009   | 104.83               | 120.01                 | -15.18                  |
| 10. NIKE INC CL B                    | 07/07/2008       | 07/01/2009   | 524.14               | 564.05                 | -39.91                  |
| 3. NIKE INC CL B                     | 12/03/2008       | 07/01/2009   | 157.24               | 152.03                 | 5.21                    |
| 2. NIKE INC CL B                     | 05/13/2009       | 07/01/2009   | 104.83               | 97.81                  | 7.02                    |
| 14. NISOURCE INC                     | 09/04/2008       | 12/26/2008   | 149.44               | 227.48                 | -78.04                  |
| 10. NISOURCE INC                     | 09/04/2008       | 12/26/2008   | 106.74               | 106.74                 |                         |
| 2. NISOURCE INC                      | 08/12/2008       | 01/16/2009   | 21.54                | 21.54                  |                         |
| 2. NISOURCE INC                      | 08/12/2008       | 02/27/2009   | 17.73                | 17.73                  |                         |
| 1. NISOURCE INC                      | 08/12/2008       | 02/27/2009   | 8.86                 | 8.86                   |                         |
| 2. NISOURCE INC                      | 09/02/2008       | 02/27/2009   | 17.72                | 17.72                  |                         |
| 226. NISOURCE INC                    | 09/04/2008       | 04/09/2009   | 2,319.22             | 3,672.12               | -1,352.90               |
| 6. NISOURCE INC                      | 09/26/2008       | 04/09/2009   | 61.57                | 91.50                  | -29.93                  |
| 3. NISOURCE INC                      | 10/22/2008       | 04/09/2009   | 30.79                | 37.92                  | -7.13                   |
| 6. NISOURCE INC                      | 11/12/2008       | 04/09/2009   | 61.57                | 71.13                  | -9.56                   |
| 2. NISOURCE INC                      | 07/22/2008       | 04/09/2009   | 20.52                | 20.52                  |                         |
| 5. NISOURCE INC                      | 08/12/2008       | 04/09/2009   | 51.31                | 51.31                  |                         |
| 3. NISOURCE INC                      | 08/31/2008       | 04/09/2009   | 30.79                | 30.79                  |                         |
| 10. NISOURCE INC                     | 06/30/2008       | 05/13/2009   | 108.28               | 167.58                 | -59.30                  |
| 116. NISOURCE INC                    | 11/12/2008       | 05/13/2009   | 1,256.03             | 1,375.25               | -119.22                 |
| 201. NOKIA CORPORATION SPONSORED ADR | 04/06/2009       | 07/08/2009   | 2,852.12             | 2,606.93               | 245.19                  |
| 3. NOBLE ENERGY INC COM              | 06/27/2008       | 10/22/2008   | 126.27               | 301.91                 | -175.64                 |
| 46. NOBLE ENERGY INC COM             | 07/07/2008       | 10/22/2008   | 1,936.14             | 4,210.74               | -2,274.60               |
| 48. NOBLE ENERGY INC COM             | 06/03/2008       | 10/22/2008   | 2,020.32             | 4,770.82               | -2,750.50               |
| 66. NOBLE ENERGY INC COM             | 06/03/2008       | 10/22/2008   | 2,777.93             | 2,777.93               |                         |
| 60. NOBLE ENERGY INC COM             | 05/08/2008       | 11/12/2008   | 2,791.27             | 6,980.40               | -4,189.13               |
| 6. NOBLE ENERGY INC COM              | 05/08/2008       | 12/03/2008   | 279.01               | 698.04                 | -419.03                 |
| 4. NOBLE ENERGY INC COM              | 07/07/2008       | 12/03/2008   | 186.01               | 366.15                 | -180.14                 |
| 85. NORDSTROM INC                    | 10/24/2007       | 09/24/2008   | 2,528.09             | 3,211.09               | -683.00                 |
| 2. NORFOLK SOUTHERN CORP             | 09/04/2008       | 09/26/2008   | 136.87               | 133.33                 | 3.54                    |
| 6. NORFOLK SOUTHERN CORP             | 07/07/2008       | 09/26/2008   | 410.62               | 352.94                 | 57.68                   |
| 2. NORFOLK SOUTHERN CORP             | 07/07/2008       | 12/03/2008   | 91.99                | 91.99                  |                         |
| <b>Totals</b>                        |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                        | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 2. NORFOLK SOUTHERN CORP           | 06/16/2008       | 02/06/2009   | 84.39                | 84.39                  |                         |
| 4. NORFOLK SOUTHERN CORP           | 07/07/2008       | 02/06/2009   | 168.78               | 168.78                 |                         |
| 54. NORFOLK SOUTHERN CORP          | 10/01/2008       | 03/10/2009   | 1,512.44             | 3,578.94               | -2,066.50               |
| 1. NORFOLK SOUTHERN CORP           | 05/29/2008       | 03/10/2009   | 28.01                | 28.01                  |                         |
| 73. NORFOLK SOUTHERN CORP          | 05/29/2008       | 03/10/2009   | 2,044.60             | 4,889.18               | -2,844.58               |
| 3. NORFOLK SOUTHERN CORP           | 05/29/2008       | 03/10/2009   | 84.02                | 84.02                  |                         |
| 1. NORFOLK SOUTHERN CORP           | 05/18/2008       | 04/09/2009   | 37.23                | 71.19                  | -33.96                  |
| 3. NORFOLK SOUTHERN CORP           | 06/06/2008       | 04/09/2009   | 111.68               | 208.22                 | -96.54                  |
| 39. NORFOLK SOUTHERN CORP          | 07/07/2008       | 04/09/2009   | 1,451.79             | 2,294.08               | -842.29                 |
| 29. NORFOLK SOUTHERN CORP          | 10/01/2008       | 05/12/2009   | 1,063.54             | 1,922.03               | -858.49                 |
| 6. NORFOLK SOUTHERN CORP           | 05/19/2008       | 05/12/2009   | 220.04               | 393.59                 | -173.55                 |
| 83. NORFOLK SOUTHERN CORP          | 07/07/2008       | 05/13/2009   | 2,890.66             | 4,882.28               | -1,991.62               |
| 7. NORFOLK SOUTHERN CORP           | 10/22/2008       | 05/13/2009   | 243.79               | 377.93                 | -134.14                 |
| 15. NORFOLK SOUTHERN CORP          | 11/12/2008       | 05/13/2009   | 522.41               | 784.76                 | -262.35                 |
| 2. NORFOLK SOUTHERN CORP           | 12/26/2008       | 06/11/2009   | 81.54                | 88.00                  | -6.46                   |
| 5. NORFOLK SOUTHERN CORP           | 01/16/2009       | 06/11/2009   | 203.85               | 189.54                 | 14.31                   |
| 192. NORSK HYDRO A S SPONSORED ADR | 08/22/2008       | 01/20/2009   | 652.79               | 2,054.40               | -1,401.61               |
| 7. NORSK HYDRO A S SPONSORED ADR   | 08/22/2008       | 04/06/2009   | 28.07                | 74.90                  | -46.83                  |
| 344. NORSK HYDRO A S SPONSORED ADR | 10/17/2008       | 04/06/2009   | 1,379.43             | 1,496.40               | -116.97                 |
| 81. NORTEL NETWORKS CORP NEW COM   | 05/05/2008       | 09/24/2008   | 201.88               | 681.62                 | -479.74                 |
| 2. NORTHERN TRUST CORPORATION      | 08/11/2008       | 09/26/2008   | 146.22               | 146.22                 |                         |
| 2. NORTHERN TRUST CORPORATION      | 07/20/2008       | 12/26/2008   | 98.03                | 170.63                 | -72.60                  |
| 80. NORTHERN TRUST CORPORATION     | 08/11/2008       | 12/26/2008   | 3,921.34             | 6,432.73               | -2,511.39               |
| 15. NORTHERN TRUST CORPORATION     | 04/30/2008       | 12/26/2008   | 735.25               | 1,125.75               | -390.50                 |
| 5. NORTHERN TRUST CORPORATION      | 04/30/2008       | 12/26/2008   | 245.08               | 245.08                 |                         |
| 20. NORTHERN TRUST CORPORATION     | 04/30/2008       | 01/16/2009   | 1,006.21             | 1,501.00               | -494.79                 |
| 5. NORTHERN TRUST CORPORATION      | 05/05/2008       | 01/16/2009   | 251.55               | 356.00                 | -104.45                 |
| 5. NORTHERN TRUST CORPORATION      | 04/07/2008       | 01/16/2009   | 251.55               | 341.80                 | -90.25                  |
| 94. NORTHERN TRUST CORPORATION     | 10/22/2008       | 01/16/2009   | 4,729.17             | 4,876.09               | -146.92                 |
| 3. NORTHERN TRUST CORPORATION      | 11/12/2008       | 01/16/2009   | 150.93               | 137.06                 | 13.87                   |
| 6. NORTHERN TRUST CORPORATION      | 07/01/2009       | 07/28/2009   | 343.15               | 320.15                 | 23.00                   |
| 4. NORTHERN TRUST CORPORATION      | 07/01/2009       | 08/25/2009   | 239.52               | 213.43                 | 26.09                   |
| 4. NORTHROP CORPORATION            | 12/03/2007       | 09/04/2008   | 276.22               | 276.22                 |                         |
| 3. NORTHROP CORPORATION            | 11/09/2007       | 10/22/2008   | 138.02               | 138.02                 |                         |
| 30. NORTHROP CORPORATION           | 12/03/2007       | 10/22/2008   | 1,380.24             | 1,380.24               |                         |
| <b>Totals</b>                      |                  |              |                      |                        |                         |

JSA  
6F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                   | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 50. NORTHROP CORPORATION      | 03/12/2008       | 10/22/2008   | 2,300.39             | 2,300.39               |                         |
| 73. NORTHROP CORPORATION      | 04/03/2008       | 10/22/2008   | 3,358.57             | 3,358.57               |                         |
| 1. NORTHROP CORPORATION       | 11/09/2007       | 10/22/2008   | 46.01                | 46.01                  |                         |
| 1. NORTHROP CORPORATION       | 04/03/2008       | 01/16/2009   | 48.15                | 48.15                  |                         |
| 12. NORTHROP CORPORATION      | 04/03/2008       | 01/16/2009   | 577.78               | 949.02                 | -371.24                 |
| 14. NORTHROP CORPORATION      | 04/03/2008       | 01/16/2009   | 674.08               | 674.08                 |                         |
| 4. NORTHROP CORPORATION       | 04/03/2008       | 02/27/2009   | 152.57               | 152.57                 |                         |
| 2. NORTHROP CORPORATION       | 04/03/2008       | 03/18/2009   | 75.38                | 75.38                  |                         |
| 3. NORTHROP CORPORATION       | 08/11/2008       | 07/01/2009   | 138.48               | 209.51                 | -71.03                  |
| 3. NORTHROP CORPORATION       | 04/09/2009       | 07/01/2009   | 138.49               | 134.75                 | 3.74                    |
| 26. NORTHROP CORPORATION      | 11/12/2008       | 07/01/2009   | 1,200.20             | 1,073.51               | 126.69                  |
| 141. NORTHROP CORPORATION     | 11/12/2008       | 07/28/2009   | 6,155.13             | 5,821.76               | 333.37                  |
| 4. NORTHROP CORPORATION       | 11/12/2008       | 08/25/2009   | 199.32               | 165.16                 | 34.16                   |
| 20. NUCOR CORP                | 04/03/2008       | 09/04/2008   | 942.34               | 942.34                 |                         |
| 51. NUCOR CORP                | 07/07/2008       | 09/04/2008   | 2,402.95             | 2,402.95               |                         |
| 71. NUCOR CORP                | 03/10/2008       | 09/26/2008   | 3,163.77             | 5,001.45               | -1,837.68               |
| 41. NUCOR CORP                | 07/07/2008       | 09/26/2008   | 1,826.96             | 2,693.67               | -866.71                 |
| 178. NUCOR CORP               | 07/07/2008       | 10/22/2008   | 6,258.44             | 11,694.48              | -5,436.04               |
| 40. NUCOR CORP                | 12/24/2007       | 10/22/2008   | 1,406.39             | 2,421.50               | -1,015.11               |
| 32. NUCOR CORP                | 08/11/2008       | 10/22/2008   | 1,125.12             | 1,614.59               | -489.47                 |
| 2. NUCOR CORP                 | 04/09/2009       | 06/11/2009   | 96.64                | 85.16                  | 11.48                   |
| 634. NVIDIA CORP 00           | 08/11/2008       | 09/04/2008   | 7,246.90             | 7,175.49               | 71.41                   |
| 4. OCCIDENTAL PETROLEUM CORP  | 06/03/2008       | 09/26/2008   | 303.46               | 370.59                 | -67.13                  |
| 1. OCCIDENTAL PETROLEUM CORP  | 06/03/2008       | 10/22/2008   | 45.31                | 45.31                  |                         |
| 4. OCCIDENTAL PETROLEUM CORP  | 06/03/2008       | 12/26/2008   | 215.34               | 215.34                 |                         |
| 1. OCCIDENTAL PETROLEUM CORP  | 06/24/2008       | 12/26/2008   | 53.83                | 53.83                  |                         |
| 7. OCCIDENTAL PETROLEUM CORP  | 06/03/2008       | 02/27/2009   | 366.45               | 648.52                 | -282.07                 |
| 1. OCCIDENTAL PETROLEUM CORP  | 06/03/2008       | 02/27/2009   | 52.35                | 52.35                  |                         |
| 1. OCCIDENTAL PETROLEUM CORP  | 05/13/2008       | 03/18/2009   | 53.79                | 96.83                  | -43.04                  |
| 27. OCCIDENTAL PETROLEUM CORP | 06/03/2008       | 03/18/2009   | 1,452.46             | 2,501.45               | -1,048.99               |
| 7. OCCIDENTAL PETROLEUM CORP  | 06/27/2008       | 03/18/2009   | 376.56               | 637.72                 | -261.16                 |
| 5. OCCIDENTAL PETROLEUM CORP  | 05/11/2008       | 03/18/2009   | 268.98               | 433.42                 | -164.44                 |
| 13. OCCIDENTAL PETROLEUM CORP | 07/07/2008       | 03/18/2009   | 699.33               | 1,103.18               | -403.85                 |
| 22. OCCIDENTAL PETROLEUM CORP | 07/07/2008       | 04/09/2009   | 1,286.75             | 1,866.92               | -580.17                 |
| 6. OCCIDENTAL PETROLEUM CORP  | 01/16/2009       | 05/13/2009   | 366.10               | 325.01                 | 41.09                   |
| <b>Totals</b>                 |                  |              |                      |                        |                         |

JSA  
SF0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. OCCIDENTAL PETROLEUM CORP        | 12/03/2008       | 05/13/2009   | 61.02                | 47.54                  | 13.48                   |
| 136. OCCIDENTAL PETROLEUM CORP      | 11/12/2008       | 05/13/2009   | 8,298.20             | 6,387.28               | 1,910.92                |
| 121. OIL CO LUKOIL SPONSORED ADR    | 08/22/2008       | 01/20/2009   | 3,570.69             | 8,917.70               | -5,347.01               |
| 26. OIL CO LUKOIL SPONSORED ADR     | 10/17/2008       | 01/20/2009   | 767.26               | 816.40                 | -49.14                  |
| 29. OIL CO LUKOIL SPONSORED ADR     | 10/17/2008       | 04/06/2009   | 1,213.64             | 910.60                 | 303.04                  |
| 55. VIMPEL-COMMUNICATIONS SPONSORED | 08/22/2008       | 01/20/2009   | 352.00               | 1,280.95               | -928.95                 |
| 52. VIMPEL-COMMUNICATIONS SPONSORED | 08/22/2008       | 04/06/2009   | 399.36               | 1,211.08               | -811.72                 |
| 16. VIMPEL-COMMUNICATIONS SPONSORED | 10/17/2008       | 04/06/2009   | 122.88               | 205.76                 | -82.88                  |
| 18. ORACLE SYS CORP                 | 07/07/2008       | 10/22/2008   | 306.36               | 306.36                 |                         |
| 8. ORACLE SYS CORP                  | 07/07/2008       | 10/22/2008   | 136.16               | 136.16                 |                         |
| 2. ORACLE SYS CORP                  | 06/11/2008       | 12/26/2008   | 34.63                | 34.63                  |                         |
| 3. ORACLE SYS CORP                  | 06/11/2008       | 01/16/2009   | 50.20                | 50.20                  |                         |
| 8. ORACLE SYS CORP                  | 07/14/2008       | 02/02/2009   | 135.56               | 135.56                 |                         |
| 45. ORACLE SYS CORP                 | 10/29/2008       | 02/02/2009   | 762.54               | 810.53                 | -47.99                  |
| 2. ORACLE SYS CORP                  | 10/29/2008       | 02/02/2009   | 33.89                | 33.89                  |                         |
| 358. ORACLE SYS CORP                | 10/31/2008       | 02/02/2009   | 6,066.46             | 6,522.44               | -455.98                 |
| 7. ORACLE SYS CORP                  | 10/31/2008       | 02/02/2009   | 118.62               | 118.62                 |                         |
| 656. ORACLE SYS CORP                | 10/29/2008       | 03/04/2009   | 9,869.53             | 11,815.75              | -1,946.22               |
| 13. ORACLE SYS CORP                 | 07/02/2008       | 03/18/2009   | 201.79               | 300.07                 | -98.28                  |
| 4. ORACLE SYS CORP                  | 07/07/2008       | 03/18/2009   | 62.09                | 83.96                  | -21.87                  |
| 2. ORACLE SYS CORP                  | 05/19/2008       | 03/18/2009   | 31.05                | 31.05                  |                         |
| 11. ORACLE SYS CORP                 | 06/11/2008       | 03/18/2009   | 170.75               | 269.94                 | -99.19                  |
| 2. ORACLE SYS CORP                  | 06/11/2008       | 03/18/2009   | 31.04                | 31.04                  |                         |
| 4. ORACLE SYS CORP                  | 07/07/2008       | 06/11/2009   | 84.25                | 83.96                  | 0.29                    |
| 56. ORACLE SYS CORP                 | 07/01/2009       | 07/28/2009   | 1,224.93             | 1,222.90               | 2.03                    |
| 3. PG&E CORP                        | 08/11/2008       | 09/04/2008   | 121.64               | 119.12                 | 2.52                    |
| 41. PG&E CORP                       | 07/07/2008       | 09/04/2008   | 1,662.39             | 1,595.05               | 67.34                   |
| 1. PG&E CORP                        | 07/07/2008       | 09/26/2008   | 38.49                | 38.90                  | -0.41                   |
| 1. PG&E CORP                        | 07/07/2008       | 10/22/2008   | 32.64                | 32.64                  |                         |
| 1. PG&E CORP                        | 07/28/2008       | 12/26/2008   | 38.74                | 41.35                  | -2.61                   |
| 2. PG&E CORP                        | 07/07/2008       | 12/26/2008   | 77.49                | 77.49                  |                         |
| 2. PG&E CORP                        | 07/07/2008       | 02/06/2009   | 78.36                | 77.81                  | 0.55                    |
| 13. PG&E CORP                       | 07/07/2008       | 02/27/2009   | 497.54               | 505.75                 | -8.21                   |
| 2. PG&E CORP                        | 07/28/2008       | 02/27/2009   | 76.54                | 75.46                  | 1.08                    |
| 4. PG&E CORP                        | 11/12/2008       | 02/27/2009   | 153.09               | 140.36                 | 12.73                   |
| <b>Totals</b>                       |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

83

STATEMENT 77

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 7. PG&E CORP                    | 07/01/2009       | 07/28/2009   | 274.62               | 271.65                 | 2.97                    |
| 380. PHH CORP NEW               | 06/19/2008       | 11/12/2008   | 1,964.06             | 7,142.25               | -5,178.19               |
| 480. PHH CORP NEW               | 06/19/2008       | 11/13/2008   | 2,513.07             | 9,021.79               | -6,508.72               |
| 2. PNC BANK CORP                | 09/26/2008       | 11/12/2008   | 124.30               | 124.30                 |                         |
| 1. PNC BANK CORP                | 09/26/2008       | 12/03/2008   | 44.55                | 75.96                  | -31.41                  |
| 1. PNC BANK CORP                | 09/26/2008       | 12/26/2008   | 43.74                | 43.74                  |                         |
| 2. PNC BANK CORP                | 08/11/2008       | 02/06/2009   | 65.88                | 65.88                  |                         |
| 5. PNC BANK CORP                | 08/11/2008       | 02/06/2009   | 164.69               | 164.69                 |                         |
| 2. PNC BANK CORP                | 09/04/2008       | 02/06/2009   | 65.88                | 65.88                  |                         |
| 1. PNC BANK CORP                | 09/26/2008       | 02/06/2009   | 32.94                | 32.94                  |                         |
| 1. PNC BANK CORP                | 07/21/2008       | 03/18/2009   | 29.42                | 78.36                  | -48.94                  |
| 1. PNC BANK CORP                | 07/21/2008       | 03/18/2009   | 29.42                | 29.42                  |                         |
| 1. PNC BANK CORP                | 07/02/2008       | 06/11/2009   | 42.35                | 42.35                  |                         |
| 38. PNC BANK CORP               | 08/11/2008       | 06/11/2009   | 1,609.48             | 1,609.48               |                         |
| 28. PNC BANK CORP               | 08/11/2008       | 07/28/2009   | 1,010.12             | 2,045.75               | -1,035.63               |
| 3. PPG INDUSTRIES INC           | 05/13/2009       | 06/11/2009   | 136.95               | 125.60                 | 11.35                   |
| 3. PPG INDUSTRIES INC           | 05/13/2009       | 07/01/2009   | 131.46               | 125.60                 | 5.86                    |
| 32. PARKER HANNIFIN CORPORATION | 08/11/2008       | 09/26/2008   | 1,693.98             | 2,049.13               | -355.15                 |
| 1. PARKER HANNIFIN CORPORATION  | 09/04/2008       | 09/26/2008   | 52.94                | 59.87                  | -6.93                   |
| 4. PARKER HANNIFIN CORPORATION  | 07/28/2009       | 08/25/2009   | 202.80               | 188.83                 | 13.97                   |
| 1. PAYCHEX INC                  | 09/04/2008       | 09/26/2008   | 32.76                | 34.32                  | -1.56                   |
| 5. PAYCHEX INC                  | 06/03/2008       | 09/26/2008   | 163.79               | 170.52                 | -6.73                   |
| 5. PAYCHEX INC                  | 06/08/2008       | 09/26/2008   | 163.79               | 168.47                 | -4.68                   |
| 682. PAYCHEX INC                | 02/12/2008       | 10/20/2008   | 18,297.07            | 23,017.50              | -4,720.43               |
| 7. PEABODY ENERGY CORP COM      | 05/13/2009       | 06/11/2009   | 255.47               | 207.18                 | 48.29                   |
| 5. PEABODY ENERGY CORP COM      | 07/28/2009       | 08/25/2009   | 178.01               | 166.37                 | 11.64                   |
| 1. PEABODY ENERGY CORP COM      | 07/01/2009       | 08/25/2009   | 35.60                | 30.09                  | 5.51                    |
| 4. PENNEY J C CO INC            | 06/11/2009       | 07/01/2009   | 115.13               | 114.61                 | 0.52                    |
| 9. PENNEY J C CO INC            | 07/28/2009       | 08/25/2009   | 284.51               | 258.04                 | 26.47                   |
| 5. PEPCO HLDGS INC COM          | 01/23/2008       | 09/26/2008   | 117.35               | 132.53                 | -15.18                  |
| 11. PEPCO HLDGS INC COM         | 02/19/2008       | 09/26/2008   | 258.17               | 290.95                 | -32.78                  |
| 43. PEPCO HLDGS INC COM         | 04/03/2008       | 09/26/2008   | 1,009.23             | 1,084.35               | -75.12                  |
| 1. PEPCO HLDGS INC COM          | 01/13/2008       | 09/26/2008   | 23.47                | 23.47                  |                         |
| 11. PEPCO HLDGS INC COM         | 01/18/2008       | 09/26/2008   | 258.17               | 293.77                 | -35.60                  |
| 5. PEPCO HLDGS INC COM          | 01/18/2008       | 09/26/2008   | 117.35               | 117.35                 |                         |
| <b>Totals</b>                   |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 4. PEPCO HLDGS INC COM                | 04/03/2008       | 11/12/2008   | 67.57                | 67.57                  |                         |
| 1. PEPCO HLDGS INC COM                | 04/24/2008       | 02/06/2009   | 18.66                | 18.66                  |                         |
| 3. PEPCO HLDGS INC COM                | 04/24/2008       | 02/27/2009   | 45.34                | 77.25                  | -31.91                  |
| 7. PEPCO HLDGS INC COM                | 04/03/2008       | 02/27/2009   | 105.78               | 176.52                 | -70.74                  |
| 171. PEPCO HLDGS INC COM              | 04/03/2008       | 03/18/2009   | 1,978.65             | 4,312.20               | -2,333.55               |
| 225. PEPCO HLDGS INC COM              | 04/30/2008       | 03/18/2009   | 2,603.48             | 5,627.12               | -3,023.64               |
| 1. PEPCO HLDGS INC COM                | 04/03/2008       | 03/18/2009   | 11.57                | 24.47                  | -12.90                  |
| 178. PEPCO HLDGS INC COM              | 12/03/2008       | 03/18/2009   | 2,089.30             | 3,101.52               | -1,012.22               |
| 29. PEPCO HLDGS INC COM               | 01/16/2009       | 03/18/2009   | 340.39               | 503.95                 | -163.56                 |
| 42. PEPCO HLDGS INC COM               | 12/26/2008       | 03/18/2009   | 492.98               | 717.59                 | -224.61                 |
| 141. PEPSI BOTTLING GROUP INC         | 02/12/2008       | 09/04/2008   | 4,311.36             | 5,119.66               | -808.30                 |
| 2. PEPSI BOTTLING GROUP INC           | 02/12/2008       | 09/26/2008   | 60.30                | 60.30                  |                         |
| 1. PEPSI BOTTLING GROUP INC           | 02/12/2008       | 11/12/2008   | 20.42                | 20.42                  |                         |
| 15. PEPSI BOTTLING GROUP INC          | 02/12/2008       | 12/26/2008   | 328.57               | 544.64                 | -216.07                 |
| 1. PEPSI BOTTLING GROUP INC           | 03/04/2008       | 12/26/2008   | 21.90                | 33.01                  | -11.11                  |
| 7. PEPSI BOTTLING GROUP INC           | 03/12/2008       | 12/26/2008   | 153.34               | 229.13                 | -75.79                  |
| 2. PEPSI BOTTLING GROUP INC           | 03/09/2008       | 12/26/2008   | 43.81                | 58.08                  | -14.27                  |
| 5. PEPSI BOTTLING GROUP INC           | 12/03/2008       | 12/26/2008   | 109.52               | 85.59                  | 23.93                   |
| 7. PEPSI BOTTLING GROUP INC           | 05/13/2009       | 06/11/2009   | 231.64               | 223.82                 | 7.82                    |
| 4. PEPSI BOTTLING GROUP INC           | 05/13/2009       | 07/01/2009   | 135.89               | 127.90                 | 7.99                    |
| 5. PEPSICO INCORPORATED               | 12/20/2007       | 10/22/2008   | 271.30               | 271.30                 |                         |
| 1. PEPSICO INCORPORATED               | 09/26/2008       | 10/22/2008   | 54.26                | 54.26                  |                         |
| 48. PEPSICO INCORPORATED              | 01/18/2008       | 12/26/2008   | 2,631.08             | 3,421.07               | -789.99                 |
| 2. PEPSICO INCORPORATED               | 01/18/2008       | 12/26/2008   | 109.63               | 109.63                 |                         |
| 1365. PETRO-CDA COM                   | 08/22/2008       | 04/02/2009   | 39,683.33            | 61,838.87              | -22,155.54              |
| 755. PETRO-CDA COM                    | 10/17/2008       | 04/02/2009   | 21,949.39            | 16,405.70              | 5,543.69                |
| 82. PETROLEO BRASILEIRO SA PETROBRAS  | 12/21/2007       | 10/24/2008   | 1,758.23             | 1,758.23               |                         |
| 74. PETROLEO BRASILEIRO SA PETROBRAS  | 12/27/2007       | 10/24/2008   | 1,586.70             | 1,586.70               |                         |
| 20. PETROLEO BRASILEIRO SA PETROBRAS  | 12/11/2007       | 11/20/2008   | 323.21               | 1,358.91               | -1,035.70               |
| 112. PETROLEO BRASILEIRO SA PETROBRAS | 12/10/2007       | 11/20/2008   | 1,809.98             | 7,542.61               | -5,732.63               |
| 24. PETROLEO BRASILEIRO SA PETROBRAS  | 12/05/2007       | 11/20/2008   | 387.85               | 1,592.29               | -1,204.44               |
| 36. PETROLEO BRASILEIRO SA PETROBRAS  | 12/21/2007       | 11/20/2008   | 581.78               | 2,017.06               | -1,435.28               |
| 350. PETROLEO BRASILEIRO SA PETROBRAS | 12/20/2007       | 11/20/2008   | 5,656.18             | 18,927.93              | -13,271.75              |
| 171. PETROLEO BRASILEIRO SA PETROBRAS | 10/14/2008       | 11/25/2008   | 3,336.60             | 5,513.79               | -2,177.19               |
| Totals                                |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 83. PETROLEUM GEO-SVCS ASA NEW<br>SPONSORED ADR  | 08/22/2008       | 01/20/2009   | 281.37               | 1,776.20               | -1,494.83               |
| 8. PETROLEUM GEO-SVCS ASA NEW<br>SPONSORED ADR   | 10/17/2008       | 01/20/2009   | 27.12                | 43.36                  | -16.24                  |
| 229. PETROLEUM GEO-SVCS ASA NEW<br>SPONSORED ADR | 10/17/2008       | 04/06/2009   | 1,124.38             | 1,241.18               | -116.80                 |
| 7. PHILIP MORRIS INTL INC COM                    | 04/30/2008       | 09/04/2008   | 377.60               | 359.11                 | 18.49                   |
| 2. PHILIP MORRIS INTL INC COM                    | 04/30/2008       | 12/03/2008   | 81.89                | 102.61                 | -20.72                  |
| 1. PHILIP MORRIS INTL INC COM                    | 04/30/2008       | 12/03/2008   | 40.95                | 40.95                  |                         |
| 24. PHILIP MORRIS INTL INC COM                   | 04/30/2008       | 12/26/2008   | 1,016.69             | 1,231.24               | -214.55                 |
| 18. PHILIP MORRIS INTL INC COM                   | 09/26/2008       | 12/26/2008   | 762.52               | 920.76                 | -158.24                 |
| 1. PHILIP MORRIS INTL INC COM                    | 04/09/2008       | 12/26/2008   | 42.36                | 49.64                  | -7.28                   |
| 24. PHILIP MORRIS INTL INC COM                   | 04/03/2008       | 12/26/2008   | 1,016.70             | 1,224.13               | -207.43                 |
| 1. PHILIP MORRIS INTL INC COM                    | 04/03/2008       | 12/26/2008   | 42.36                | 42.36                  |                         |
| 48. PINNACLE WEST CAPITAL CORPORATION            | 07/07/2008       | 09/04/2008   | 1,631.34             | 1,473.60               | 157.74                  |
| 59. PINNACLE WEST CAPITAL CORPORATION            | 07/07/2008       | 09/26/2008   | 2,108.77             | 1,811.30               | 297.47                  |
| 3. PITNEY BOWES INC                              | 04/09/2009       | 05/13/2009   | 64.15                | 64.15                  |                         |
| 3. PITNEY BOWES INC                              | 05/08/2009       | 07/01/2009   | 66.20                | 76.45                  | -10.25                  |
| 1. PITNEY BOWES INC                              | 04/09/2009       | 07/01/2009   | 22.07                | 22.07                  |                         |
| 40. PITNEY BOWES INC                             | 04/09/2009       | 07/01/2009   | 882.72               | 982.04                 | -99.32                  |
| 2. PITNEY BOWES INC                              | 04/09/2009       | 07/01/2009   | 44.14                | 44.14                  |                         |
| 9. PLUM CREEK TIMBER CO INC                      | 12/03/2008       | 12/26/2008   | 302.56               | 301.97                 | 0.59                    |
| 1. PLUM CREEK TIMBER CO INC                      | 12/03/2008       | 03/18/2009   | 25.96                | 33.55                  | -7.59                   |
| 5. PLUM CREEK TIMBER CO INC                      | 12/03/2008       | 03/18/2009   | 129.81               | 129.81                 |                         |
| 5. PLUM CREEK TIMBER CO INC                      | 11/14/2008       | 04/09/2009   | 149.86               | 172.19                 | -22.33                  |
| 67. PLUM CREEK TIMBER CO INC                     | 12/03/2008       | 04/09/2009   | 2,008.10             | 2,248.00               | -239.90                 |
| 5. PLUM CREEK TIMBER CO INC                      | 01/16/2009       | 04/09/2009   | 149.86               | 158.19                 | -8.33                   |
| 2. POLO RALPH LAUREN CORP CL A                   | 12/26/2008       | 02/27/2009   | 69.78                | 69.78                  |                         |
| 1. POLO RALPH LAUREN CORP CL A                   | 12/05/2008       | 04/09/2009   | 47.61                | 51.15                  | -3.54                   |
| 1. POLO RALPH LAUREN CORP CL A                   | 12/05/2008       | 04/09/2009   | 47.61                | 47.61                  |                         |
| 19. POLO RALPH LAUREN CORP CL A                  | 05/13/2009       | 06/11/2009   | 1,044.66             | 862.12                 | 182.54                  |
| 55. POLO RALPH LAUREN CORP CL A                  | 12/26/2008       | 06/11/2009   | 3,024.01             | 2,379.21               | 644.80                  |
| 3. POLO RALPH LAUREN CORP CL A                   | 02/06/2009       | 06/11/2009   | 164.95               | 128.36                 | 36.59                   |
| 1. POLO RALPH LAUREN CORP CL A                   | 11/13/2008       | 06/11/2009   | 54.98                | 41.71                  | 13.27                   |
| 4. POLO RALPH LAUREN CORP CL A                   | 01/16/2009       | 06/11/2009   | 219.93               | 165.39                 | 54.54                   |
| <b>Totals</b>                                    |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 83. POTASH CORP SASK INC         | 04/22/2008       | 10/15/2008   | 6,981.65             | 17,384.54              | -10,402.89              |
| 32. POTASH CORP SASK INC         | 04/18/2008       | 10/15/2008   | 2,691.72             | 6,383.58               | -3,691.86               |
| 61. POTASH CORP SASK INC         | 04/18/2008       | 10/15/2008   | 4,817.90             | 12,168.71              | -7,350.81               |
| 104. POTASH CORP SASK INC        | 09/19/2008       | 10/15/2008   | 8,214.12             | 18,272.43              | -10,058.31              |
| 152. POTASH CORP SASK INC        | 10/08/2008       | 10/15/2008   | 12,005.26            | 14,159.32              | -2,154.06               |
| 88. POTASH CORP SASK INC         | 05/26/2009       | 07/31/2009   | 8,157.21             | 10,295.11              | -2,137.90               |
| 25. POTASH CORP SASK INC         | 05/19/2009       | 07/31/2009   | 2,317.39             | 2,840.40               | -523.01                 |
| 17. POTASH CORP SASK INC         | 05/19/2009       | 08/03/2009   | 1,616.69             | 1,931.47               | -314.78                 |
| 129. POTASH CORP SASK INC        | 02/10/2009       | 08/03/2009   | 12,267.79            | 11,526.39              | 741.40                  |
| 28. PRAXAIR INCORPORATED         | 08/11/2008       | 09/26/2008   | 2,084.87             | 2,501.96               | -417.09                 |
| 1. PRAXAIR INCORPORATED          | 02/27/2009       | 04/09/2009   | 69.04                | 58.01                  | 11.03                   |
| 1. PRAXAIR INCORPORATED          | 05/13/2009       | 06/11/2009   | 75.82                | 69.75                  | 6.07                    |
| 96. PRAXAIR INCORPORATED         | 02/27/2009       | 06/11/2009   | 7,278.43             | 5,568.80               | 1,709.63                |
| 49. PRECISION CASTPARTS CORP     | 05/06/2008       | 09/24/2008   | 4,124.33             | 6,316.52               | -2,192.19               |
| 20. PRECISION CASTPARTS CORP     | 03/25/2008       | 09/24/2008   | 1,683.40             | 2,042.46               | -359.06                 |
| 40. PRECISION CASTPARTS CORP     | 03/27/2008       | 09/24/2008   | 3,366.79             | 4,075.62               | -708.83                 |
| 113. PRECISION CASTPARTS CORP    | 03/26/2008       | 09/24/2008   | 9,511.20             | 11,450.75              | -1,939.55               |
| 7. PRICE T ROWE GROUP INC COM    | 08/11/2008       | 11/12/2008   | 228.99               | 228.99                 |                         |
| 49. PRICE T ROWE GROUP INC COM   | 08/11/2008       | 12/26/2008   | 1,551.03             | 3,014.52               | -1,463.49               |
| 7. PRICE T ROWE GROUP INC COM    | 07/21/2008       | 12/26/2008   | 221.58               | 221.58                 |                         |
| 7. PRICE T ROWE GROUP INC COM    | 06/28/2008       | 01/16/2009   | 201.17               | 434.75                 | -233.58                 |
| 93. PRICE T ROWE GROUP INC COM   | 08/11/2008       | 01/16/2009   | 2,672.66             | 5,721.43               | -3,048.77               |
| 19. PRICE T ROWE GROUP INC COM   | 09/04/2008       | 01/16/2009   | 546.03               | 1,094.35               | -548.32                 |
| 60. PRICE T ROWE GROUP INC COM   | 07/07/2008       | 01/16/2009   | 1,724.30             | 3,063.56               | -1,339.26               |
| 9. PRICE T ROWE GROUP INC COM    | 10/22/2008       | 01/16/2009   | 258.64               | 312.80                 | -54.16                  |
| 19. PRICE T ROWE GROUP INC COM   | 06/03/2008       | 01/16/2009   | 546.03               | 1,110.68               | -564.65                 |
| 1. PRICE T ROWE GROUP INC COM    | 06/03/2008       | 01/16/2009   | 28.74                | 28.74                  |                         |
| 6. PRICE T ROWE GROUP INC COM    | 02/27/2009       | 03/18/2009   | 157.50               | 140.98                 | 16.52                   |
| 1. PRICE T ROWE GROUP INC COM    | 06/24/2008       | 03/18/2009   | 26.25                | 26.25                  |                         |
| 36. PRICE T ROWE GROUP INC COM   | 10/22/2008       | 03/18/2009   | 945.02               | 945.02                 |                         |
| 6. PRICE T ROWE GROUP INC COM    | 06/05/2008       | 04/09/2009   | 187.87               | 195.04                 | -7.17                   |
| 1. PRICE T ROWE GROUP INC COM    | 05/13/2009       | 06/11/2009   | 43.96                | 37.23                  | 6.73                    |
| 21. PRICE T ROWE GROUP INC COM   | 02/27/2009       | 07/01/2009   | 870.69               | 493.44                 | 377.25                  |
| 2. PRINCIPAL FINL GROUP INC COM  | 03/12/2008       | 09/04/2008   | 90.65                | 106.34                 | -15.69                  |
| 70. PRINCIPAL FINL GROUP INC COM | 03/12/2008       | 09/26/2008   | 3,001.95             | 3,721.90               | -719.95                 |
| <b>Totals</b>                    |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

87

STATEMENT 81

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 10. PRINCIPAL FINL GROUP INC COM | 07/07/2008       | 09/26/2008   | 428.85               | 401.57                 | 27.28                   |
| 12. PROCTER & GAMBLE CO COM      | 11/01/2007       | 09/04/2008   | 852.87               | 830.04                 | 22.83                   |
| 2. PROCTER & GAMBLE CO COM       | 11/01/2007       | 10/22/2008   | 119.96               | 119.96                 |                         |
| 3. PROCTER & GAMBLE CO COM       | 11/01/2007       | 10/22/2008   | 179.94               | 179.94                 |                         |
| 31. PROCTER & GAMBLE CO COM      | 08/11/2008       | 06/11/2009   | 1,620.49             | 2,143.38               | -522.89                 |
| 32. PROCTER & GAMBLE CO COM      | 08/11/2008       | 07/01/2009   | 1,668.46             | 2,212.53               | -544.07                 |
| 13. PROGRESSIVE CORP OHIO        | 01/16/2009       | 02/06/2009   | 166.17               | 185.86                 | -19.69                  |
| 1. PROGRESSIVE CORP OHIO         | 01/16/2009       | 02/06/2009   | 12.78                | 12.78                  |                         |
| 7. PROGRESSIVE CORP OHIO         | 01/16/2009       | 03/18/2009   | 88.85                | 88.85                  |                         |
| 7. PROGRESSIVE CORP OHIO         | 02/07/2009       | 05/13/2009   | 110.40               | 109.42                 | 0.98                    |
| 1. PROGRESSIVE CORP OHIO         | 01/16/2009       | 05/13/2009   | 15.77                | 14.30                  | 1.47                    |
| 12. PROGRESSIVE CORP OHIO        | 04/09/2009       | 05/13/2009   | 189.25               | 168.33                 | 20.92                   |
| 52. PROGRESSIVE CORP OHIO        | 12/26/2008       | 05/13/2009   | 820.09               | 729.42                 | 90.67                   |
| 1. PROGRESSIVE CORP OHIO         | 02/06/2009       | 05/13/2009   | 15.77                | 13.19                  | 2.58                    |
| 50. PROLOGIS SH BEN INT          | 04/03/2008       | 11/12/2008   | 226.23               | 3,137.94               | -2,911.71               |
| 300. PROLOGIS SH BEN INT         | 06/03/2008       | 11/12/2008   | 1,357.37             | 18,342.42              | -16,985.05              |
| 9. PROLOGIS SH BEN INT           | 02/19/2008       | 11/12/2008   | 40.72                | 491.40                 | -450.68                 |
| 100. PROLOGIS SH BEN INT         | 01/18/2008       | 11/12/2008   | 452.46               | 5,212.05               | -4,759.59               |
| 5. PROLOGIS SH BEN INT           | 07/07/2008       | 11/12/2008   | 22.62                | 255.55                 | -232.93                 |
| 74. PROLOGIS SH BEN INT          | 08/11/2008       | 11/12/2008   | 334.82               | 3,691.13               | -3,356.31               |
| 136. PROLOGIS SH BEN INT         | 09/04/2008       | 11/12/2008   | 615.34               | 6,009.73               | -5,394.39               |
| 17. PROLOGIS SH BEN INT          | 12/03/2007       | 11/12/2008   | 76.92                | 76.92                  |                         |
| 79. PROLOGIS SH BEN INT          | 12/03/2007       | 11/12/2008   | 357.44               | 5,138.58               | -4,781.14               |
| 28. PROLOGIS SH BEN INT          | 12/03/2007       | 11/12/2008   | 126.69               | 126.69                 |                         |
| 21. PROLOGIS SH BEN INT          | 09/04/2008       | 12/26/2008   | 274.48               | 927.97                 | -653.49                 |
| 5. PROLOGIS SH BEN INT           | 09/26/2008       | 12/26/2008   | 65.35                | 197.45                 | -132.10                 |
| 2. PRUDENTIAL FINL INC COM       | 04/30/2008       | 12/26/2008   | 53.14                | 153.68                 | -100.54                 |
| 6. PRUDENTIAL FINL INC COM       | 04/30/2008       | 12/26/2008   | 159.42               | 159.42                 |                         |
| 35. PRUDENTIAL FINL INC COM      | 04/30/2008       | 01/16/2009   | 956.63               | 2,689.46               | -1,732.83               |
| 5. PRUDENTIAL FINL INC COM       | 04/30/2008       | 02/06/2009   | 145.61               | 145.61                 |                         |
| 40. PRUDENTIAL FINL INC COM      | 04/13/2009       | 06/12/2009   | 1,525.33             | 1,116.80               | 408.53                  |
| 21. PRUDENTIAL FINL INC COM      | 05/13/2009       | 06/12/2009   | 800.80               | 800.80                 |                         |
| 65. PRUDENTIAL FINL INC COM      | 04/13/2009       | 07/01/2009   | 2,431.32             | 1,814.80               | 616.52                  |
| 31. PRUDENTIAL FINL INC COM      | 04/09/2009       | 07/01/2009   | 1,159.55             | 839.76                 | 319.79                  |
| 5. PRUDENTIAL FINL INC COM       | 04/13/2009       | 07/01/2009   | 187.02               | 132.62                 | 54.40                   |
| <b>Totals</b>                    |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

88

STATEMENT 82

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 79. PRUDENTIAL FINL INC COM            | 04/09/2009       | 07/01/2009   | 2,954.99             | 2,081.12               | 873.87                  |
| 19. PRUDENTIAL FINL INC COM            | 04/09/2009       | 07/01/2009   | 710.70               | 490.96                 | 219.74                  |
| 53. PRUDENTIAL FINL INC COM            | 04/09/2009       | 07/01/2009   | 1,982.46             | 1,357.55               | 624.91                  |
| 50. PRUDENTIAL FINL INC COM            | 04/09/2009       | 07/28/2009   | 2,096.79             | 1,280.71               | 816.08                  |
| 1. PUBLIC SERVICE ENTERPRISE GROUP INC | 04/03/2008       | 09/26/2008   | 34.78                | 34.78                  |                         |
| 3. PUBLIC SERVICE ENTERPRISE GROUP INC | 04/03/2008       | 11/12/2008   | 83.56                | 124.64                 | -41.08                  |
| 2. PUBLIC SERVICE ENTERPRISE GROUP INC | 04/03/2008       | 12/26/2008   | 56.79                | 56.79                  |                         |
| 1. PUBLIC SERVICE ENTERPRISE GROUP INC | 04/24/2008       | 02/06/2009   | 32.65                | 32.65                  |                         |
| 2. PUBLIC SERVICE ENTERPRISE GROUP INC | 02/27/2009       | 04/09/2009   | 60.13                | 54.55                  | 5.58                    |
| 23. PUBLIC SERVICE ENTERPRISE GROUP    | 03/18/2009       | 04/09/2009   | 691.50               | 608.42                 | 83.08                   |
| 1. PUBLIC SERVICE ENTERPRISE GROUP INC | 04/24/2008       | 04/09/2009   | 30.07                | 30.07                  |                         |
| 2. PUBLIC SERVICE ENTERPRISE GROUP INC | 04/27/2008       | 04/09/2009   | 60.13                | 60.13                  |                         |
| 1. PUBLIC SERVICE ENTERPRISE GROUP INC | 04/29/2008       | 04/09/2009   | 30.07                | 30.07                  |                         |
| 8. PUBLIC SERVICE ENTERPRISE GROUP INC | 01/16/2009       | 04/09/2009   | 240.52               | 240.52                 |                         |
| 9. PUBLIC SERVICE ENTERPRISE GROUP INC | 07/28/2009       | 08/25/2009   | 293.96               | 294.46                 | -0.50                   |
| 1. PUBLIC SERVICE ENTERPRISE GROUP INC | 07/01/2009       | 08/25/2009   | 32.66                | 32.66                  |                         |
| 92. PUBLIC STORAGE INC                 | 04/03/2008       | 09/26/2008   | 8,693.19             | 8,436.99               | 256.20                  |
| 17. PUBLIC STORAGE INC                 | 06/03/2008       | 09/26/2008   | 1,606.35             | 1,475.87               | 130.48                  |
| 4. PUBLIC STORAGE INC                  | 04/25/2008       | 09/26/2008   | 377.96               | 377.96                 |                         |
| 1. PUBLIC STORAGE INC                  | 06/03/2008       | 12/26/2008   | 73.32                | 73.32                  |                         |
| 3. PUBLIC STORAGE INC                  | 06/03/2008       | 02/06/2009   | 188.74               | 260.45                 | -71.71                  |
| 3. PUBLIC STORAGE INC                  | 06/03/2008       | 04/09/2009   | 183.09               | 183.09                 |                         |
| 2. PUBLIC STORAGE INC                  | 06/03/2008       | 05/13/2009   | 124.20               | 173.63                 | -49.43                  |
| 1. PUBLIC STORAGE INC                  | 10/22/2008       | 06/11/2009   | 66.26                | 73.15                  | -6.89                   |
| 59. PUBLIC STORAGE INC                 | 11/12/2008       | 06/11/2009   | 3,909.21             | 3,920.06               | -10.85                  |
| 19. QLOGIC CORP                        | 08/11/2008       | 09/26/2008   | 309.88               | 362.47                 | -52.59                  |
| 3. QLOGIC CORP                         | 08/11/2008       | 09/26/2008   | 48.93                | 48.93                  |                         |
| 3. QLOGIC CORP                         | 07/20/2008       | 10/22/2008   | 36.15                | 62.68                  | -26.53                  |
| 41. QLOGIC CORP                        | 08/11/2008       | 10/22/2008   | 494.05               | 782.18                 | -288.13                 |
| 70. QUALCOMM INC                       | 08/11/2008       | 09/04/2008   | 3,442.76             | 3,442.76               |                         |
| 2. QUALCOMM INC                        | 08/11/2008       | 10/22/2008   | 73.82                | 73.82                  |                         |
| 7. QUALCOMM INC                        | 09/26/2008       | 11/12/2008   | 231.87               | 322.14                 | -90.27                  |
| 148. QUALCOMM INC                      | 12/24/2007       | 11/12/2008   | 4,902.40             | 4,902.40               |                         |
| 15. QUALCOMM INC                       | 03/12/2008       | 11/12/2008   | 496.87               | 496.87                 |                         |
| 2. QUALCOMM INC                        | 07/16/2008       | 11/12/2008   | 66.25                | 66.25                  |                         |
| Totals                                 |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                        | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 100. QUALCOMM INC                  | 08/11/2008       | 11/12/2008   | 3,312.43             | 3,312.43               |                         |
| 59. QUALCOMM INC                   | 08/11/2008       | 11/12/2008   | 1,954.33             | 3,262.80               | -1,308.47               |
| 2. QUALCOMM INC                    | 08/11/2008       | 11/12/2008   | 66.25                | 66.25                  |                         |
| 70. QUALCOMM INC                   | 07/12/2008       | 11/21/2008   | 2,047.57             | 4,209.57               | -2,162.00               |
| 280. QUALCOMM INC                  | 08/08/2008       | 11/21/2008   | 8,190.26             | 15,624.03              | -7,433.77               |
| 42. QUALCOMM INC                   | 08/05/2008       | 11/21/2008   | 1,228.54             | 2,268.73               | -1,040.19               |
| 2. QUALCOMM INC                    | 09/01/2008       | 03/18/2009   | 74.69                | 74.69                  |                         |
| 1. QUALCOMM INC                    | 04/09/2009       | 05/13/2009   | 40.05                | 41.64                  | -1.59                   |
| 1. QUESTAR CORP                    | 04/30/2008       | 12/03/2008   | 29.76                | 29.76                  |                         |
| 5. QUESTAR CORP                    | 07/07/2008       | 12/03/2008   | 148.79               | 148.79                 |                         |
| 1. QUESTAR CORP                    | 04/09/2008       | 12/26/2008   | 31.79                | 31.79                  |                         |
| 3. QWEST COMMUNICATIONS INTL INC   | 06/27/2008       | 09/26/2008   | 10.74                | 10.74                  |                         |
| 5. QWEST COMMUNICATIONS INTL INC   | 06/27/2008       | 12/26/2008   | 16.82                | 16.82                  |                         |
| 29. QWEST COMMUNICATIONS INTL INC  | 07/07/2008       | 12/26/2008   | 97.53                | 92.89                  | 4.64                    |
| 3. QWEST COMMUNICATIONS INTL INC   | 07/23/2008       | 12/26/2008   | 10.09                | 10.09                  |                         |
| 13. QWEST COMMUNICATIONS INTL INC  | 05/13/2009       | 06/11/2009   | 53.98                | 55.64                  | -1.66                   |
| 82. QWEST COMMUNICATIONS INTL INC  | 05/13/2009       | 06/11/2009   | 340.50               | 340.50                 |                         |
| 146. QWEST COMMUNICATIONS INTL INC | 05/13/2009       | 07/28/2009   | 586.90               | 624.88                 | -37.98                  |
| 82. QWEST COMMUNICATIONS INTL INC  | 06/02/2009       | 07/28/2009   | 329.63               | 346.46                 | -16.83                  |
| 24. QWEST COMMUNICATIONS INTL INC  | 04/09/2009       | 07/28/2009   | 96.48                | 93.78                  | 2.70                    |
| 15. QWEST COMMUNICATIONS INTL INC  | 01/16/2009       | 07/28/2009   | 60.30                | 53.66                  | 6.64                    |
| 23. QWEST COMMUNICATIONS INTL INC  | 02/27/2009       | 07/28/2009   | 92.46                | 80.21                  | 12.25                   |
| 25. QWEST COMMUNICATIONS INTL INC  | 03/18/2009       | 07/28/2009   | 100.50               | 84.18                  | 16.32                   |
| 45. QWEST COMMUNICATIONS INTL INC  | 02/06/2009       | 07/28/2009   | 180.89               | 146.51                 | 34.38                   |
| 629. QWEST COMMUNICATIONS INTL INC | 02/06/2009       | 08/25/2009   | 2,377.94             | 2,047.83               | 330.11                  |
| 19. RADIOSHACK CORP                | 04/30/2008       | 09/26/2008   | 336.49               | 269.65                 | 66.84                   |
| 11. RADIOSHACK CORP                | 06/11/2009       | 07/01/2009   | 154.91               | 154.91                 |                         |
| 1. RAYTHEON CO NEW                 | 05/13/2009       | 07/01/2009   | 44.92                | 44.92                  |                         |
| 1. RAYTHEON CO NEW                 | 04/23/2009       | 08/25/2009   | 47.99                | 47.99                  |                         |
| 1. REGION FINL CORP NEW            | 08/11/2008       | 09/04/2008   | 10.54                | 10.06                  | 0.48                    |
| 34. REGION FINL CORP NEW           | 08/11/2008       | 09/26/2008   | 472.08               | 342.14                 | 129.94                  |
| 2266. RELIANT RES INC.             | 10/19/2007       | 09/10/2008   | 33,614.56            | 57,836.71              | -24,222.15              |
| 18000. RELIANT RES INC.            | 10/17/2008       | 03/24/2009   | 58,776.87            | 84,853.80              | -26,076.93              |
| 2. REYNOLDS AMERICAN INC           | 02/19/2008       | 09/04/2008   | 106.48               | 106.48                 |                         |
| 2. REYNOLDS AMERICAN INC           | 01/26/2008       | 11/12/2008   | 86.89                | 86.89                  |                         |
| Totals                             |                  |              |                      |                        |                         |

JSA  
6F0971 1000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. REYNOLDS AMERICAN INC                            | 02/19/2008       | 11/12/2008   | 43.44                | 64.19                  | -20.75                  |
| 4. REYNOLDS AMERICAN INC                            | 02/19/2008       | 11/12/2008   | 173.77               | 173.77                 |                         |
| 3. REYNOLDS AMERICAN INC                            | 02/19/2008       | 12/26/2008   | 123.44               | 192.56                 | -69.12                  |
| 2. REYNOLDS AMERICAN INC                            | 01/05/2008       | 12/26/2008   | 82.29                | 82.29                  |                         |
| 2. REYNOLDS AMERICAN INC                            | 08/11/2008       | 06/11/2009   | 75.20                | 113.87                 | -38.67                  |
| 1. REYNOLDS AMERICAN INC                            | 02/06/2009       | 06/11/2009   | 37.60                | 39.41                  | -1.81                   |
| 2. REYNOLDS AMERICAN INC                            | 04/09/2009       | 06/11/2009   | 75.20                | 77.45                  | -2.25                   |
| 5. REYNOLDS AMERICAN INC                            | 04/09/2009       | 07/01/2009   | 196.01               | 193.62                 | 2.39                    |
| 2. REYNOLDS AMERICAN INC                            | 04/09/2009       | 07/28/2009   | 84.78                | 77.45                  | 7.33                    |
| 127. ROBERT HALF INTL INC                           | 02/27/2009       | 03/18/2009   | 2,113.00             | 1,976.89               | 136.11                  |
| 2. ROBERT HALF INTL INC                             | 02/06/2009       | 03/18/2009   | 33.28                | 36.73                  | -3.45                   |
| 56. ROBERT HALF INTL INC                            | 02/06/2009       | 03/18/2009   | 931.71               | 931.71                 |                         |
| 94. ROBERT HALF INTL INC                            | 02/27/2009       | 03/18/2009   | 1,582.39             | 1,463.22               | 119.17                  |
| 5. ROBERT HALF INTL INC                             | 01/18/2009       | 04/09/2009   | 100.71               | 86.48                  | 14.23                   |
| 3. ROBERT HALF INTL INC                             | 01/18/2009       | 05/13/2009   | 66.76                | 51.88                  | 14.88                   |
| 4. ROBERT HALF INTL INC                             | 06/11/2009       | 07/01/2009   | 94.73                | 92.63                  | 2.10                    |
| 1. ROBERT HALF INTL INC                             | 01/18/2009       | 07/01/2009   | 23.68                | 17.30                  | 6.38                    |
| 38. ROBERT HALF INTL INC                            | 01/18/2009       | 07/28/2009   | 935.93               | 657.21                 | 278.72                  |
| 505. ROCHE HLDG LTD SPONSORED ADR                   | 03/19/2009       | 04/23/2009   | 14,169.08            | 16,145.30              | -1,976.22               |
| 167. ROCHE HLDG LTD SPONSORED ADR                   | 03/12/2009       | 04/23/2009   | 4,685.62             | 5,080.42               | -394.80                 |
| 316. ROCHE HLDG LTD SPONSORED ADR                   | 03/12/2009       | 04/23/2009   | 8,866.19             | 9,588.86               | -722.67                 |
| 3. ROCKWELL INTL CORP NEW                           | 02/06/2009       | 03/18/2009   | 67.85                | 67.85                  |                         |
| 1. ROCKWELL INTL CORP NEW                           | 02/06/2009       | 04/09/2009   | 27.01                | 26.25                  | 0.76                    |
| 2. ROCKWELL INTL CORP NEW                           | 06/11/2009       | 07/01/2009   | 65.48                | 65.48                  |                         |
| 2. ROCKWELL INTL CORP NEW                           | 07/08/2009       | 08/25/2009   | 82.21                | 78.92                  | 3.29                    |
| 56. ROCKWELL INTL CORP NEW                          | 07/28/2009       | 08/25/2009   | 2,301.78             | 2,170.88               | 130.90                  |
| 1. ROCKWELL COLLINS INC                             | 04/09/2009       | 05/13/2009   | 37.18                | 34.91                  | 2.27                    |
| 1. ROCKWELL COLLINS INC                             | 06/11/2009       | 08/25/2009   | 45.24                | 45.07                  | 0.17                    |
| 2. ROCKWELL COLLINS INC                             | 07/01/2009       | 08/25/2009   | 90.48                | 84.49                  | 5.99                    |
| 152. ROGERS COMMUNICATIONS INC CL B                 | 01/24/2008       | 09/12/2008   | 5,253.09             | 5,959.92               | -706.83                 |
| 27. ROSTELECOM OPEN JT STK LNG DST<br>SPONSORED ADR | 08/22/2008       | 01/20/2009   | 1,484.18             | 1,849.23               | -365.05                 |
| 7. ROSTELECOM OPEN JT STK LNG DST<br>SPONSORED ADR  | 10/17/2008       | 01/20/2009   | 384.79               | 227.57                 | 157.22                  |
| <b>Totals</b>                                       |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                        | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 3. ROSTELECOM OPEN JT STK LNG DST<br>SPONSORED ADR | 10/17/2008       | 04/06/2009   | 168.42               | 97.53                  | 70.89                   |
| 428. ROWAN COS INC                                 | 10/16/2008       | 08/24/2009   | 9,456.07             | 7,262.82               | 2,193.25                |
| 17. RYANAIR HOLDINGS PLC-ADR (IRELAND)             | 08/22/2008       | 10/17/2008   | 327.92               | 411.57                 | -83.65                  |
| 2. RYANAIR HOLDINGS PLC-ADR (IRELAND)              | 01/20/2009       | 04/06/2009   | 49.42                | 56.42                  | -7.00                   |
| 47. RYANAIR HOLDINGS PLC-ADR (IRELAND)             | 08/22/2008       | 04/06/2009   | 1,161.36             | 1,137.87               | 23.49                   |
| 14. RYDER SYSTEMS INCORPORATED                     | 08/11/2008       | 11/12/2008   | 514.91               | 514.91                 |                         |
| 152. RYDER SYSTEMS INCORPORATED                    | 08/11/2008       | 12/26/2008   | 5,389.90             | 10,699.33              | -5,309.43               |
| 4. RYDER SYSTEMS INCORPORATED                      | 04/30/2008       | 12/26/2008   | 141.84               | 141.84                 |                         |
| 3. RYDER SYSTEMS INCORPORATED                      | 07/21/2008       | 12/26/2008   | 106.38               | 106.38                 |                         |
| 6. RYDER SYSTEMS INCORPORATED                      | 07/21/2008       | 12/26/2008   | 212.76               | 441.29                 | -228.53                 |
| 5. RYDER SYSTEMS INCORPORATED                      | 07/21/2008       | 12/26/2008   | 177.30               | 177.30                 |                         |
| 5. RYDER SYSTEMS INCORPORATED                      | 08/11/2008       | 02/06/2009   | 168.23               | 360.85                 | -192.62                 |
| 7. RYDER SYSTEMS INCORPORATED                      | 04/07/2008       | 02/27/2009   | 160.79               | 494.29                 | -333.50                 |
| 72. RYDER SYSTEMS INCORPORATED                     | 04/30/2008       | 02/27/2009   | 1,653.79             | 4,998.92               | -3,345.13               |
| 5. RYDER SYSTEMS INCORPORATED                      | 04/30/2008       | 03/18/2009   | 127.61               | 347.15                 | -219.54                 |
| 69. RYDER SYSTEMS INCORPORATED                     | 04/30/2008       | 04/09/2009   | 1,736.25             | 4,790.63               | -3,054.38               |
| 70. RYDER SYSTEMS INCORPORATED                     | 07/07/2008       | 04/09/2009   | 1,761.41             | 4,703.52               | -2,942.11               |
| 301. RYDER SYSTEMS INCORPORATED                    | 09/04/2008       | 04/09/2009   | 7,574.08             | 18,933.77              | -11,359.69              |
| 100. RYDER SYSTEMS INCORPORATED                    | 09/26/2008       | 04/09/2009   | 2,516.31             | 6,025.10               | -3,508.79               |
| 158. RYDER SYSTEMS INCORPORATED                    | 09/26/2008       | 05/13/2009   | 4,059.58             | 9,519.66               | -5,460.08               |
| 4. RYDER SYSTEMS INCORPORATED                      | 10/22/2008       | 05/13/2009   | 102.77               | 159.75                 | -56.98                  |
| 1750. SLM CORP                                     | 01/31/2008       | 01/21/2009   | 20,268.04            | 34,466.78              | -14,198.74              |
| 578. SLM CORP                                      | 04/09/2009       | 06/11/2009   | 4,962.87             | 3,554.24               | 1,408.63                |
| 66. SAFEWAY INC COM NEW                            | 07/07/2008       | 09/04/2008   | 1,796.03             | 1,882.15               | -86.12                  |
| 10. SAFEWAY INC COM NEW                            | 07/07/2008       | 09/04/2008   | 272.12               | 272.12                 |                         |
| 2. SAFEWAY INC COM NEW                             | 07/07/2008       | 09/26/2008   | 48.94                | 57.03                  | -8.09                   |
| 3. SAFEWAY INC COM NEW                             | 06/13/2008       | 09/26/2008   | 73.41                | 87.29                  | -13.88                  |
| 7. SAFEWAY INC COM NEW                             | 06/13/2008       | 09/26/2008   | 171.30               | 171.30                 |                         |
| 5. SAFEWAY INC COM NEW                             | 07/07/2008       | 11/12/2008   | 103.21               | 142.59                 | -39.38                  |
| 72. SAFEWAY INC COM NEW                            | 07/07/2008       | 12/03/2008   | 1,533.08             | 2,053.26               | -520.18                 |
| 7. SAFEWAY INC COM NEW                             | 07/09/2008       | 12/03/2008   | 149.05               | 180.57                 | -31.52                  |
| 5. ST JUDE MED INC                                 | 04/30/2008       | 09/04/2008   | 226.92               | 220.71                 | 6.21                    |
| 5. ST JUDE MED INC                                 | 04/30/2008       | 10/22/2008   | 179.05               | 179.05                 |                         |
| 5. ST JUDE MED INC                                 | 04/04/2008       | 12/03/2008   | 148.04               | 261.85                 | -113.81                 |
| <b>Totals</b>                                      |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description               | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 148. ST JUDE MED INC      | 04/30/2008       | 12/03/2008   | 4,381.96             | 6,533.16               | -2,151.20               |
| 25. ST JUDE MED INC       | 03/12/2008       | 12/26/2008   | 803.26               | 803.26                 |                         |
| 10. ST JUDE MED INC       | 04/30/2008       | 12/26/2008   | 321.31               | 321.31                 |                         |
| 2. ST JUDE MED INC        | 09/26/2008       | 12/26/2008   | 64.26                | 64.26                  |                         |
| 486. ST JUDE MED INC      | 10/27/2008       | 01/08/2009   | 15,567.79            | 17,007.38              | -1,439.59               |
| 74. ST JUDE MED INC       | 10/27/2008       | 01/08/2009   | 2,370.41             | 2,370.41               |                         |
| 8. ST JUDE MED INC        | 02/06/2009       | 02/27/2009   | 270.31               | 301.24                 | -30.93                  |
| 18. SARA LEE CORP COM     | 01/16/2009       | 02/27/2009   | 139.55               | 139.55                 |                         |
| 6. SARA LEE CORP COM      | 02/06/2009       | 02/27/2009   | 46.51                | 46.51                  |                         |
| 6. SARA LEE CORP COM      | 02/25/2009       | 04/09/2009   | 51.79                | 58.16                  | -6.37                   |
| 583. SARA LEE CORP COM    | 02/06/2009       | 04/09/2009   | 5,032.27             | 5,559.42               | -527.15                 |
| 12. SARA LEE CORP COM     | 12/26/2008       | 04/09/2009   | 103.58               | 141.85                 | -38.27                  |
| 6. SARA LEE CORP COM      | 12/26/2008       | 04/09/2009   | 51.79                | 51.79                  |                         |
| 19. SARA LEE CORP COM     | 02/06/2009       | 04/09/2009   | 164.67               | 181.18                 | -16.51                  |
| 588. SARA LEE CORP COM    | 12/26/2008       | 04/09/2009   | 5,096.18             | 5,522.50               | -426.32                 |
| 6. SARA LEE CORP COM      | 12/04/2008       | 07/01/2009   | 59.95                | 66.57                  | -6.62                   |
| 46. SARA LEE CORP COM     | 12/26/2008       | 07/01/2009   | 459.61               | 432.03                 | 27.58                   |
| 11. SARA LEE CORP COM     | 06/11/2009       | 07/01/2009   | 109.91               | 101.17                 | 8.74                    |
| 7. SCHERING-PLOUGH CORP   | 10/22/2008       | 11/12/2008   | 104.61               | 92.75                  | 11.86                   |
| 1. SCHERING-PLOUGH CORP   | 12/03/2008       | 12/26/2008   | 16.47                | 16.13                  | 0.34                    |
| 4. SCHERING-PLOUGH CORP   | 10/22/2008       | 12/26/2008   | 65.90                | 53.00                  | 12.90                   |
| 3. SCHERING-PLOUGH CORP   | 02/06/2009       | 02/27/2009   | 50.95                | 59.93                  | -8.98                   |
| 8. SCHERING-PLOUGH CORP   | 02/06/2009       | 02/27/2009   | 135.86               | 135.86                 |                         |
| 153. SCHERING-PLOUGH CORP | 12/04/2008       | 04/22/2009   | 3,318.57             | 2,504.79               | 813.78                  |
| 191. SCHERING-PLOUGH CORP | 12/03/2008       | 04/22/2009   | 4,142.80             | 3,092.44               | 1,050.36                |
| 322. SCHERING-PLOUGH CORP | 12/03/2008       | 04/22/2009   | 7,013.17             | 5,213.44               | 1,799.73                |
| 180. SCHERING-PLOUGH CORP | 12/10/2008       | 04/22/2009   | 3,920.41             | 2,869.90               | 1,050.51                |
| 565. SCHERING-PLOUGH CORP | 12/10/2008       | 04/23/2009   | 12,205.38            | 9,008.30               | 3,197.08                |
| 76. SCHERING-PLOUGH CORP  | 12/10/2008       | 04/24/2009   | 1,671.30             | 1,211.74               | 459.56                  |
| 285. SCHERING-PLOUGH CORP | 11/26/2008       | 04/24/2009   | 6,267.36             | 4,505.05               | 1,762.31                |
| 444. SCHERING-PLOUGH CORP | 11/25/2008       | 04/24/2009   | 9,763.88             | 6,923.20               | 2,840.68                |
| 3. SCHERING-PLOUGH CORP   | 02/25/2009       | 06/11/2009   | 72.13                | 72.13                  |                         |
| 3. SCHERING-PLOUGH CORP   | 02/25/2009       | 07/01/2009   | 75.64                | 75.64                  |                         |
| 3. SCHERING-PLOUGH CORP   | 03/24/2009       | 08/25/2009   | 84.91                | 81.89                  | 3.02                    |
| 14. SCHERING-PLOUGH CORP  | 07/28/2009       | 08/25/2009   | 396.22               | 367.89                 | 28.33                   |
| <b>Totals</b>             |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 2. SCHERING-PLOUGH CORP          | 02/25/2009       | 08/25/2009   | 56.60                | 52.47                  | 4.13                    |
| 3. SCHERING-PLOUGH CORP          | 01/27/2009       | 08/25/2009   | 84.91                | 77.29                  | 7.62                    |
| 1. SCHERING-PLOUGH CORP          | 05/13/2009       | 08/25/2009   | 28.30                | 23.57                  | 4.73                    |
| 31. SCHLUMBERGER LIMITED         | 12/03/2007       | 09/26/2008   | 2,637.06             | 2,637.06               |                         |
| 55. SCHLUMBERGER LIMITED         | 03/12/2008       | 09/26/2008   | 4,678.66             | 4,678.66               |                         |
| 5. SCHLUMBERGER LIMITED          | 07/07/2008       | 09/26/2008   | 425.33               | 425.33                 |                         |
| 2. SCHLUMBERGER LIMITED          | 07/31/2008       | 09/26/2008   | 170.13               | 170.13                 |                         |
| 13. SCHLUMBERGER LIMITED         | 10/08/2008       | 11/12/2008   | 594.08               | 594.08                 |                         |
| 30. SCHLUMBERGER LIMITED         | 10/08/2008       | 11/12/2008   | 1,370.94             | 1,370.94               |                         |
| 3. SCHLUMBERGER LIMITED          | 01/18/2008       | 11/12/2008   | 138.37               | 138.37                 |                         |
| 20. SCHLUMBERGER LIMITED         | 03/12/2008       | 11/12/2008   | 922.44               | 922.44                 |                         |
| 23. SCHLUMBERGER LIMITED         | 12/19/2007       | 11/20/2008   | 999.91               | 2,321.65               | -1,321.74               |
| 14. SCHLUMBERGER LIMITED         | 10/08/2008       | 11/20/2008   | 608.64               | 919.04                 | -310.40                 |
| 41. SCHLUMBERGER LIMITED         | 10/13/2008       | 11/20/2008   | 1,782.45             | 2,565.88               | -783.43                 |
| 41. SCHLUMBERGER LIMITED         | 01/18/2008       | 12/26/2008   | 1,598.35             | 3,200.87               | -1,602.52               |
| 1. SCHLUMBERGER LIMITED          | 01/18/2008       | 01/16/2009   | 39.58                | 78.07                  | -38.49                  |
| 20. SCHLUMBERGER LIMITED         | 06/11/2009       | 07/01/2009   | 1,090.42             | 1,211.63               | -121.21                 |
| 10. SCHLUMBERGER LIMITED         | 05/13/2009       | 07/01/2009   | 545.21               | 529.59                 | 15.62                   |
| 28. SCHLUMBERGER LIMITED         | 05/13/2009       | 07/28/2009   | 1,511.75             | 1,482.85               | 28.90                   |
| 1. SCHWAB CHARLES CORP NEW COM   | 09/04/2008       | 09/26/2008   | 24.64                | 23.47                  | 1.17                    |
| 153. SCHWAB CHARLES CORP NEW COM | 04/03/2008       | 03/18/2009   | 2,136.82             | 3,061.19               | -924.37                 |
| 101. SCHWAB CHARLES CORP NEW COM | 04/03/2008       | 03/18/2009   | 1,414.95             | 2,020.79               | -605.84                 |
| 20. SCHWAB CHARLES CORP NEW COM  | 07/07/2008       | 04/09/2009   | 324.14               | 395.60                 | -71.46                  |
| 11. SEALED AIR CORP              | 12/26/2008       | 01/16/2009   | 156.28               | 161.45                 | -5.17                   |
| 51. SEALED AIR CORP              | 11/12/2008       | 01/16/2009   | 724.58               | 724.58                 |                         |
| 381. SEALED AIR CORP             | 12/03/2008       | 01/16/2009   | 5,413.03             | 5,413.03               |                         |
| 2. SEALED AIR CORP               | 10/22/2008       | 02/06/2009   | 28.26                | 30.84                  | -2.58                   |
| 11. SEALED AIR CORP              | 10/22/2008       | 02/06/2009   | 155.46               | 155.46                 |                         |
| 115. SEALED AIR CORP             | 10/22/2008       | 03/18/2009   | 1,452.42             | 1,773.61               | -321.19                 |
| 223. SEALED AIR CORP             | 10/22/2008       | 03/18/2009   | 2,853.78             | 3,439.26               | -585.48                 |
| 81. SEALED AIR CORP              | 10/22/2008       | 03/18/2009   | 1,036.58             | 1,237.62               | -201.04                 |
| 31. SEALED AIR CORP              | 12/26/2008       | 03/18/2009   | 396.71               | 455.00                 | -58.29                  |
| 11. SEALED AIR CORP              | 11/12/2008       | 03/18/2009   | 140.77               | 138.02                 | 2.75                    |
| 4. SEARS HLDGS CORP COM          | 07/01/2009       | 07/28/2009   | 270.08               | 262.25                 | 7.83                    |
| 2. SEMPRA ENERGY                 | 12/03/2008       | 02/06/2009   | 93.10                | 86.70                  | 6.40                    |
| Totals                           |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

94

STATEMENT 88

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 3. SEMPRA ENERGY                       | 12/26/2008       | 02/27/2009   | 127.21               | 120.90                 | 6.31                    |
| 68. SEMPRA ENERGY                      | 12/26/2008       | 03/18/2009   | 2,848.71             | 2,740.40               | 108.31                  |
| 4. SHERWIN WILLIAMS CO COM             | 01/16/2009       | 02/06/2009   | 200.66               | 229.00                 | -28.34                  |
| 1. SHERWIN WILLIAMS CO COM             | 01/16/2009       | 03/18/2009   | 45.73                | 45.73                  |                         |
| 1. SHERWIN WILLIAMS CO COM             | 01/16/2009       | 05/13/2009   | 53.84                | 53.84                  |                         |
| 1. SHERWIN WILLIAMS CO COM             | 02/07/2009       | 05/13/2009   | 53.84                | 53.84                  |                         |
| 2. SHERWIN WILLIAMS CO COM             | 02/14/2009       | 07/01/2009   | 107.78               | 125.37                 | -17.59                  |
| 153. SHERWIN WILLIAMS CO COM           | 01/16/2009       | 07/01/2009   | 8,245.13             | 8,759.34               | -514.21                 |
| 50. SHERWIN WILLIAMS CO COM            | 01/16/2009       | 07/28/2009   | 2,800.54             | 2,862.54               | -62.00                  |
| 7. SHERWIN WILLIAMS CO COM             | 01/16/2009       | 07/28/2009   | 392.07               | 392.07                 |                         |
| 8879. SIERRA PAC RES NEW               | 10/19/2007       | 09/10/2008   | 92,893.34            | 137,274.67             | -44,381.33              |
| 1. SIMON PROPERTY GROUP INC NEW COM    | 04/30/2008       | 09/26/2008   | 96.95                | 96.95                  |                         |
| 5. SIMON PROPERTY GROUP INC NEW COM    | 04/30/2008       | 11/12/2008   | 267.23               | 265.33                 | 1.90                    |
| 10. SIMON PROPERTY GROUP INC NEW COM   | 04/30/2008       | 03/18/2009   | 331.82               | 331.82                 |                         |
| .055 SIMON PROPERTY GROUP INC NEW COM  | 04/30/2008       | 03/25/2009   | 1.76                 | 1.76                   |                         |
| 94.945 SIMON PROPERTY GROUP INC NEW    | 04/30/2008       | 04/09/2009   | 3,752.33             | 9,653.89               | -5,901.56               |
| 10. SIMON PROPERTY GROUP INC NEW COM   | 04/11/2008       | 04/09/2009   | 395.21               | 1,016.40               | -621.19                 |
| 1. SIMON PROPERTY GROUP INC NEW COM    | 05/24/2008       | 04/09/2009   | 39.52                | 97.83                  | -58.31                  |
| 5. SIMON PROPERTY GROUP INC NEW COM    | 05/21/2008       | 04/09/2009   | 197.61               | 469.16                 | -271.55                 |
| 75. SIMON PROPERTY GROUP INC NEW COM   | 07/07/2008       | 04/09/2009   | 2,964.08             | 6,443.91               | -3,479.83               |
| 1. SIMON PROPERTY GROUP INC NEW COM    | 05/26/2008       | 04/09/2009   | 39.52                | 65.62                  | -26.10                  |
| 100. SIMON PROPERTY GROUP INC NEW COM  | 12/26/2008       | 04/09/2009   | 3,952.11             | 5,042.46               | -1,090.35               |
| 27. SIMON PROPERTY GROUP INC NEW COM   | 12/03/2008       | 04/09/2009   | 1,067.07             | 1,220.87               | -153.80                 |
| 111. SIMON PROPERTY GROUP INC NEW COM  | 01/16/2009       | 04/09/2009   | 4,386.84             | 4,912.90               | -526.06                 |
| 10.055 SIMON PROPERTY GROUP INC NEW    | 03/18/2009       | 04/09/2009   | 397.39               | 341.23                 | 56.16                   |
| 5.945 SIMON PROPERTY GROUP INC NEW COM | 02/27/2009       | 04/09/2009   | 234.95               | 197.03                 | 37.92                   |
| 2. SOUTHERN CO                         | 02/06/2009       | 03/18/2009   | 57.30                | 57.30                  |                         |
| 2. SOUTHERN CO                         | 01/18/2009       | 06/11/2009   | 59.74                | 71.32                  | -11.58                  |
| 3. SOUTHERN CO                         | 02/06/2009       | 06/11/2009   | 89.62                | 101.30                 | -11.68                  |
| 1. SOUTHERN CO                         | 04/09/2009       | 06/11/2009   | 29.87                | 30.84                  | -0.97                   |
| 4. SOUTHWESTERN ENERGY CO              | 09/04/2008       | 09/26/2008   | 133.83               | 134.44                 | -0.61                   |
| 194. SOUTHWESTERN ENERGY CO            | 08/11/2008       | 09/26/2008   | 6,490.90             | 6,079.94               | 410.96                  |
| 61. SOUTHWESTERN ENERGY CO             | 08/11/2008       | 10/22/2008   | 1,620.32             | 1,911.73               | -291.41                 |
| 1. SOUTHWESTERN ENERGY CO              | 08/11/2008       | 12/03/2008   | 30.92                | 30.92                  |                         |
| 24. SOUTHWESTERN ENERGY CO             | 02/06/2009       | 02/27/2009   | 711.93               | 782.60                 | -70.67                  |
| Totals                                 |                  |              |                      |                        |                         |

JSA  
9F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 4. SOUTHWESTERN ENERGY CO   | 02/06/2009       | 03/18/2009   | 117.84               | 130.43                 | -12.59                  |
| 7. SOUTHWESTERN ENERGY CO   | 02/06/2009       | 04/09/2009   | 219.95               | 228.26                 | -8.31                   |
| 7. SOUTHWESTERN ENERGY CO   | 05/13/2009       | 06/11/2009   | 313.19               | 270.25                 | 42.94                   |
| 1. SOUTHWESTERN ENERGY CO   | 02/06/2009       | 06/11/2009   | 44.74                | 32.61                  | 12.13                   |
| 157. SOUTHWESTERN ENERGY CO | 02/06/2009       | 07/01/2009   | 6,050.58             | 5,119.48               | 931.10                  |
| 67. SOUTHWESTERN ENERGY CO  | 02/06/2009       | 07/28/2009   | 2,717.43             | 2,184.75               | 532.68                  |
| 46. SOUTHWESTERN ENERGY CO  | 08/11/2008       | 07/28/2009   | 1,865.69             | 1,441.64               | 424.05                  |
| 19. SPRINT CORP (FON GROUP) | 08/11/2008       | 09/26/2008   | 130.53               | 169.49                 | -38.96                  |
| 14. SPRINT CORP (FON GROUP) | 08/11/2008       | 09/26/2008   | 96.18                | 96.18                  |                         |
| 6. SPRINT CORP (FON GROUP)  | 07/20/2008       | 10/22/2008   | 21.60                | 61.23                  | -39.63                  |
| 8. SPRINT CORP (FON GROUP)  | 07/20/2008       | 11/12/2008   | 15.47                | 15.47                  |                         |
| 46. SPRINT CORP (FON GROUP) | 08/11/2008       | 11/12/2008   | 88.93                | 88.93                  |                         |
| 42. SPRINT CORP (FON GROUP) | 08/10/2008       | 12/26/2008   | 66.89                | 66.89                  |                         |
| 12. SPRINT CORP (FON GROUP) | 08/10/2008       | 12/26/2008   | 19.11                | 19.11                  |                         |
| 54. SPRINT CORP (FON GROUP) | 08/11/2008       | 12/26/2008   | 85.99                | 85.99                  |                         |
| 24. SPRINT CORP (FON GROUP) | 07/18/2008       | 02/06/2009   | 58.86                | 58.86                  |                         |
| 7. SPRINT CORP (FON GROUP)  | 08/31/2008       | 04/09/2009   | 29.28                | 67.87                  | -38.59                  |
| 24. SPRINT CORP (FON GROUP) | 06/27/2008       | 04/09/2009   | 100.38               | 100.38                 |                         |
| 3. SPRINT CORP (FON GROUP)  | 07/18/2008       | 04/09/2009   | 12.55                | 32.52                  | -19.97                  |
| 15. SPRINT CORP (FON GROUP) | 07/18/2008       | 04/09/2009   | 62.73                | 62.73                  |                         |
| 219. STAPLES INCORPORATED   | 08/11/2008       | 09/04/2008   | 5,419.80             | 5,592.23               | -172.43                 |
| 31. STAPLES INCORPORATED    | 08/11/2008       | 09/26/2008   | 716.41               | 791.59                 | -75.18                  |
| 2. STARBUCKS CORP           | 04/30/2008       | 09/26/2008   | 29.76                | 33.04                  | -3.28                   |
| 21. STARBUCKS CORP          | 04/30/2008       | 10/22/2008   | 210.00               | 346.88                 | -136.88                 |
| 10589. STARBUCKS CORP       | 05/23/2008       | 11/10/2008   | 110,701.01           | 179,301.82             | -68,600.81              |
| 167. STARBUCKS CORP         | 02/08/2008       | 11/10/2008   | 1,745.87             | 2,894.11               | -1,148.24               |
| 4. STARBUCKS CORP           | 02/08/2008       | 11/10/2008   | 41.82                | 41.82                  |                         |
| 5. STARBUCKS CORP           | 04/30/2008       | 11/12/2008   | 47.21                | 82.59                  | -35.38                  |
| 5. STARBUCKS CORP           | 04/30/2008       | 12/26/2008   | 46.61                | 82.59                  | -35.98                  |
| 5. STARBUCKS CORP           | 04/30/2008       | 12/26/2008   | 46.62                | 46.62                  |                         |
| 5. STARBUCKS CORP           | 05/21/2008       | 02/06/2009   | 52.81                | 82.81                  | -30.00                  |
| 11. STARBUCKS CORP          | 04/30/2008       | 02/06/2009   | 116.19               | 181.69                 | -65.50                  |
| 1. STARBUCKS CORP           | 05/24/2008       | 02/06/2009   | 10.56                | 16.00                  | -5.44                   |
| 4. STARBUCKS CORP           | 03/02/2008       | 02/06/2009   | 42.25                | 61.32                  | -19.07                  |
| 2. STATE STREET CORP        | 01/18/2008       | 09/26/2008   | 111.88               | 148.18                 | -36.30                  |
| Totals                      |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                       | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 4. STATE STREET CORP              | 01/18/2008       | 11/12/2008   | 158.34               | 158.34                 |                         |
| 3. STATE STREET CORP              | 04/30/2008       | 11/12/2008   | 118.76               | 219.13                 | -100.37                 |
| 15. STATE STREET CORP             | 04/30/2008       | 11/12/2008   | 593.79               | 593.79                 |                         |
| 7. STATE STREET CORP              | 04/30/2008       | 12/26/2008   | 256.72               | 511.31                 | -254.59                 |
| 20. STATE STREET CORP             | 06/03/2008       | 12/26/2008   | 733.48               | 1,434.17               | -700.69                 |
| 5. STATE STREET CORP              | 06/03/2008       | 01/16/2009   | 187.47               | 358.54                 | -171.07                 |
| 19. STATE STREET CORP             | 02/08/2008       | 01/16/2009   | 712.40               | 1,319.48               | -607.08                 |
| 43. STATE STREET CORP             | 07/07/2008       | 01/16/2009   | 1,612.27             | 2,547.53               | -935.26                 |
| 65. STATE STREET CORP             | 07/07/2008       | 02/06/2009   | 2,034.60             | 3,850.91               | -1,816.31               |
| 1. STATE STREET CORP              | 07/07/2008       | 02/27/2009   | 26.65                | 59.24                  | -32.59                  |
| 2. STATE STREET CORP              | 07/07/2008       | 03/18/2009   | 54.70                | 118.49                 | -63.79                  |
| 161. STATE STREET CORP            | 07/07/2008       | 04/09/2009   | 5,318.69             | 9,538.42               | -4,219.73               |
| 2. STATE STREET CORP              | 07/07/2008       | 05/13/2009   | 74.92                | 118.49                 | -43.57                  |
| 2. STATE STREET CORP              | 07/07/2008       | 05/13/2009   | 74.93                | 74.93                  |                         |
| 164. STATOIL ASA SPONSORED ADR    | 08/22/2008       | 01/20/2009   | 2,783.06             | 5,084.00               | -2,300.94               |
| 4. STATOIL ASA SPONSORED ADR      | 08/22/2008       | 04/06/2009   | 73.91                | 124.00                 | -50.09                  |
| 172. STATOIL ASA SPONSORED ADR    | 10/17/2008       | 04/06/2009   | 3,177.99             | 2,968.51               | 209.48                  |
| 92. STORA ENSO CORP SPONSORED ADR | 04/06/2009       | 07/08/2009   | 450.79               | 397.44                 | 53.35                   |
| 347. STUDENT LN CORP COM          | 10/19/2007       | 09/10/2008   | 38,640.17            | 58,611.77              | -19,971.60              |
| 200. SUN MICROSYSTEMS INC NEW COM | 06/03/2008       | 10/22/2008   | 913.99               | 2,524.76               | -1,610.77               |
| 26. SUN MICROSYSTEMS INC NEW COM  | 06/03/2008       | 10/22/2008   | 118.82               | 118.82                 |                         |
| 26. SUN MICROSYSTEMS INC NEW COM  | 05/08/2008       | 11/12/2008   | 99.75                | 409.86                 | -310.11                 |
| 545. SUN MICROSYSTEMS INC NEW COM | 06/03/2008       | 11/12/2008   | 2,090.88             | 6,879.97               | -4,789.09               |
| 12. SUN MICROSYSTEMS INC NEW COM  | 06/27/2008       | 11/12/2008   | 46.04                | 132.14                 | -86.10                  |
| 17. SUNOCO INC                    | 03/18/2009       | 04/09/2009   | 488.48               | 455.59                 | 32.89                   |
| 1. SUNOCO INC                     | 03/18/2009       | 06/11/2009   | 27.16                | 26.80                  | 0.36                    |
| 4. SUNOCO INC                     | 05/13/2009       | 06/11/2009   | 108.65               | 108.65                 |                         |
| 6. SUNOCO INC                     | 03/18/2009       | 08/25/2009   | 160.21               | 160.21                 |                         |
| 5. SUNTRUST BANKS INCORPORATED    | 08/11/2008       | 09/04/2008   | 222.81               | 225.11                 | -2.30                   |
| 3. SUNTRUST BANKS INCORPORATED    | 08/11/2008       | 09/26/2008   | 146.51               | 135.07                 | 11.44                   |
| 650. SUNTRUST BANKS INCORPORATED  | 07/25/2008       | 09/29/2008   | 31,013.14            | 24,998.48              | 6,014.66                |
| 6. SUNTRUST BANKS INCORPORATED    | 08/11/2008       | 11/12/2008   | 204.12               | 204.12                 |                         |
| 1. SUNTRUST BANKS INCORPORATED    | 08/11/2008       | 11/12/2008   | 34.02                | 34.02                  |                         |
| 6. SUNTRUST BANKS INCORPORATED    | 07/21/2008       | 01/16/2009   | 120.42               | 120.42                 |                         |
| 90. SUNTRUST BANKS INCORPORATED   | 08/11/2008       | 01/16/2009   | 1,806.26             | 1,806.26               |                         |
| Totals                            |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. SUNTRUST BANKS INCORPORATED        | 09/01/2008       | 01/16/2009   | 20.07                | 20.07                  |                         |
| 3. SUNTRUST BANKS INCORPORATED        | 12/03/2008       | 01/16/2009   | 60.21                | 60.21                  |                         |
| 525. SUNTRUST BANKS INCORPORATED      | 01/30/2009       | 05/07/2009   | 10,237.24            | 7,038.10               | 3,199.14                |
| 100. SUNTRUST BANKS INCORPORATED      | 08/04/2008       | 05/07/2009   | 1,949.95             | 1,949.95               |                         |
| 477. SUNTRUST BANKS INCORPORATED      | 06/11/2009       | 07/28/2009   | 8,273.50             | 8,044.89               | 228.61                  |
| 2. SUNTRUST BANKS INCORPORATED        | 06/11/2009       | 08/25/2009   | 44.04                | 33.73                  | 10.31                   |
| 615. SUNTRUST BANKS INCORPORATED      | 05/22/2009       | 08/28/2009   | 14,452.99            | 8,505.45               | 5,947.54                |
| 10. SUNTRUST BANKS INCORPORATED       | 01/30/2009       | 08/28/2009   | 235.01               | 134.06                 | 100.95                  |
| 7. SUPERVALU INC                      | 10/04/2007       | 09/04/2008   | 166.34               | 166.34                 |                         |
| 10. SUPERVALU INC                     | 06/03/2008       | 02/06/2009   | 195.00               | 342.62                 | -147.62                 |
| 105. SUPERVALU INC                    | 07/07/2008       | 02/06/2009   | 2,047.47             | 3,284.19               | -1,236.72               |
| 131. SUPERVALU INC                    | 08/11/2008       | 03/18/2009   | 1,958.91             | 3,538.73               | -1,579.82               |
| 9. SUPERVALU INC                      | 09/26/2008       | 03/18/2009   | 134.58               | 213.55                 | -78.97                  |
| 3. SUPERVALU INC                      | 10/22/2008       | 03/18/2009   | 44.86                | 45.36                  | -0.50                   |
| 190. SUPERVALU INC                    | 11/12/2008       | 03/18/2009   | 2,841.17             | 2,465.37               | 375.80                  |
| 189. SUPERVALU INC                    | 11/12/2008       | 03/18/2009   | 2,835.06             | 2,452.39               | 382.67                  |
| 16. SURGUTNEFTEGAZ JSC SPONSORED ADR  | 08/22/2008       | 10/17/2008   | 76.00                | 119.84                 | -43.84                  |
| 509. SURGUTNEFTEGAZ JSC SPONSORED ADR | 08/22/2008       | 01/20/2009   | 2,035.99             | 3,812.41               | -1,776.42               |
| 49. SURGUTNEFTEGAZ JSC SPONSORED ADR  | 08/22/2008       | 04/06/2009   | 318.50               | 367.01                 | -48.51                  |
| 4. SYMANTEC CORP                      | 08/11/2008       | 09/04/2008   | 87.41                | 89.52                  | -2.11                   |
| 1. SYMANTEC CORP                      | 08/11/2008       | 09/26/2008   | 19.70                | 22.38                  | -2.68                   |
| 628. SYMANTEC CORP                    | 08/11/2008       | 01/16/2009   | 8,317.31             | 14,053.94              | -5,736.63               |
| 24. SYMANTEC CORP                     | 07/07/2008       | 01/16/2009   | 317.86               | 459.84                 | -141.98                 |
| 60. SYMANTEC CORP                     | 06/03/2008       | 01/16/2009   | 794.65               | 1,252.80               | -458.15                 |
| 15. SYMANTEC CORP                     | 06/03/2008       | 01/16/2009   | 198.66               | 198.66                 |                         |
| 10. SYMANTEC CORP                     | 05/13/2008       | 02/06/2009   | 158.72               | 158.72                 |                         |
| 5. SYMANTEC CORP                      | 05/13/2008       | 03/18/2009   | 69.90                | 102.36                 | -32.46                  |
| 121. SYMANTEC CORP                    | 07/07/2008       | 03/18/2009   | 1,691.66             | 2,318.36               | -626.70                 |
| 10. SYMANTEC CORP                     | 06/03/2008       | 03/18/2009   | 139.81               | 185.08                 | -45.27                  |
| 178. SYMANTEC CORP                    | 11/12/2008       | 03/18/2009   | 2,488.55             | 2,238.39               | 250.16                  |
| 300. SYMANTEC CORP                    | 11/12/2008       | 03/18/2009   | 4,241.83             | 3,772.56               | 469.27                  |
| 615. SYMANTEC CORP                    | 11/12/2008       | 04/09/2009   | 10,559.77            | 7,733.74               | 2,826.03                |
| 92. SYMANTEC CORP                     | 12/03/2008       | 04/09/2009   | 1,579.67             | 1,085.00               | 494.67                  |
| 27. SYMANTEC CORP                     | 12/03/2008       | 05/13/2009   | 401.01               | 318.43                 | 82.58                   |
| 2. SYSCO CORP                         | 05/13/2009       | 07/28/2009   | 46.34                | 46.34                  |                         |
| <b>Totals</b>                         |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 5. SYSCO CORP                        | 05/13/2009       | 07/28/2009   | 115.86               | 115.86                 |                         |
| 1. TJX COMPANIES INCORPORATED NEW    | 09/04/2008       | 09/26/2008   | 32.07                | 32.07                  |                         |
| 2. TJX COMPANIES INCORPORATED NEW    | 09/04/2008       | 11/12/2008   | 43.58                | 43.58                  |                         |
| 2. TJX COMPANIES INCORPORATED NEW    | 08/14/2008       | 12/26/2008   | 40.03                | 40.03                  |                         |
| 2. TJX COMPANIES INCORPORATED NEW    | 09/04/2008       | 12/26/2008   | 40.03                | 40.03                  |                         |
| 2. TJX COMPANIES INCORPORATED NEW    | 07/22/2008       | 02/27/2009   | 45.23                | 45.23                  |                         |
| 4. TJX COMPANIES INCORPORATED NEW    | 09/04/2008       | 02/27/2009   | 90.45                | 90.45                  |                         |
| 1. TJX COMPANIES INCORPORATED NEW    | 09/25/2008       | 02/27/2009   | 22.61                | 34.76                  | -12.15                  |
| 1. TJX COMPANIES INCORPORATED NEW    | 09/25/2008       | 02/27/2009   | 22.61                | 22.61                  |                         |
| 2. TJX COMPANIES INCORPORATED NEW    | 07/01/2008       | 03/18/2009   | 49.34                | 72.19                  | -22.85                  |
| 1. TJX COMPANIES INCORPORATED NEW    | 07/01/2008       | 04/09/2009   | 27.16                | 36.10                  | -8.94                   |
| 1. TJX COMPANIES INCORPORATED NEW    | 09/04/2008       | 06/11/2009   | 30.28                | 34.41                  | -4.13                   |
| 1. TJX COMPANIES INCORPORATED NEW    | 07/01/2008       | 06/11/2009   | 30.28                | 30.28                  |                         |
| 3. TJX COMPANIES INCORPORATED NEW    | 07/01/2008       | 06/11/2009   | 90.85                | 90.85                  |                         |
| 3. TJX COMPANIES INCORPORATED NEW    | 09/04/2008       | 07/28/2009   | 107.22               | 103.22                 | 4.00                    |
| .305 TAIWAN SEMICONDUCTOR MFG CO LTD | 05/05/2009       | 07/31/2009   | 3.11                 | 3.37                   | -0.26                   |
| 14. TARGET CORP                      | 08/11/2008       | 09/04/2008   | 767.52               | 707.66                 | 59.86                   |
| 1. TARGET CORP                       | 08/11/2008       | 09/26/2008   | 50.56                | 50.55                  | 0.01                    |
| 2. TARGET CORP                       | 10/22/2008       | 11/12/2008   | 68.28                | 68.28                  |                         |
| 24. TARGET CORP                      | 10/22/2008       | 12/03/2008   | 802.86               | 841.03                 | -38.17                  |
| 1. TARGET CORP                       | 10/22/2008       | 12/26/2008   | 32.40                | 32.40                  |                         |
| 101. TARGET CORP                     | 08/22/2008       | 02/02/2009   | 3,054.90             | 3,054.90               |                         |
| 113. TARGET CORP                     | 08/21/2008       | 02/24/2009   | 3,198.14             | 3,198.14               |                         |
| 120. TARGET CORP                     | 08/22/2008       | 02/24/2009   | 3,396.26             | 3,396.26               |                         |
| 2. TARGET CORP                       | 09/22/2008       | 02/24/2009   | 56.60                | 56.60                  |                         |
| 225. TARGET CORP                     | 10/14/2008       | 02/24/2009   | 6,367.98             | 9,111.35               | -2,743.37               |
| 37. TARGET CORP                      | 10/14/2008       | 02/24/2009   | 1,047.18             | 1,047.18               |                         |
| 6. TARGET CORP                       | 08/05/2008       | 02/27/2009   | 170.28               | 341.24                 | -170.96                 |
| 196. TARGET CORP                     | 10/14/2008       | 03/03/2009   | 5,155.16             | 7,937.00               | -2,781.84               |
| 245. TARGET CORP                     | 10/13/2008       | 03/03/2009   | 6,443.95             | 9,855.57               | -3,411.62               |
| 117. TARGET CORP                     | 10/14/2008       | 03/03/2009   | 3,077.32             | 4,676.44               | -1,599.12               |
| 200. TARGET CORP                     | 10/17/2008       | 03/03/2009   | 5,260.37             | 7,830.34               | -2,569.97               |
| 1. TARGET CORP                       | 08/05/2008       | 03/18/2009   | 31.05                | 31.05                  |                         |
| 2. TARGET CORP                       | 08/05/2008       | 06/11/2009   | 80.38                | 80.38                  |                         |
| 1. TARGET CORP                       | 08/27/2008       | 06/11/2009   | 40.19                | 40.19                  |                         |
| Totals                               |                  |              |                      |                        |                         |

JSA  
8F0871 1 000

FH7376 L170 01/06/2010 010046267488

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 3. TARGET CORP                  | 07/07/2008       | 07/01/2009   | 116.37               | 116.37                 |                         |
| 30. TARGET CORP                 | 08/05/2008       | 07/01/2009   | 1,163.75             | 1,706.19               | -542.44                 |
| 3. TARGET CORP                  | 08/05/2008       | 07/01/2009   | 116.37               | 116.37                 |                         |
| 2. TARGET CORP                  | 09/01/2008       | 08/25/2009   | 93.34                | 121.56                 | -28.22                  |
| 37. TELENOR ASA SPONSORED ADR   | 05/01/2008       | 01/20/2009   | 711.87               | 2,320.72               | -1,608.85               |
| 15. TELENOR ASA SPONSORED ADR   | 05/01/2008       | 04/06/2009   | 263.40               | 940.83                 | -677.43                 |
| 47. TELENOR ASA SPONSORED ADR   | 10/17/2008       | 04/06/2009   | 825.31               | 1,178.76               | -353.45                 |
| 33. TEREX CORP                  | 03/12/2008       | 09/26/2008   | 1,089.74             | 1,089.74               |                         |
| 5. TEREX CORP                   | 03/17/2008       | 09/26/2008   | 165.11               | 331.17                 | -166.06                 |
| 123. TEREX CORP                 | 08/11/2008       | 09/26/2008   | 4,061.75             | 5,920.05               | -1,858.30               |
| 12. TEREX CORP                  | 09/04/2008       | 09/26/2008   | 396.27               | 451.83                 | -55.56                  |
| 5. TEREX CORP                   | 03/12/2008       | 09/26/2008   | 165.11               | 339.97                 | -174.86                 |
| 2. TEREX CORP                   | 03/12/2008       | 09/26/2008   | 66.05                | 66.05                  |                         |
| 33. TEREX CORP                  | 02/19/2008       | 11/12/2008   | 385.54               | 2,396.64               | -2,011.10               |
| 2. TEREX CORP                   | 04/07/2008       | 11/12/2008   | 23.37                | 102.70                 | -79.33                  |
| 221. TESORO PETROLEUM CORP 00   | 05/13/2009       | 07/28/2009   | 2,851.98             | 2,851.98               |                         |
| 37. TESORO PETROLEUM CORP 00    | 04/16/2009       | 08/25/2009   | 508.09               | 605.68                 | -97.59                  |
| 3. TEXTRON INC                  | 10/22/2008       | 11/12/2008   | 41.80                | 41.35                  | 0.45                    |
| 1. THERMO ELECTRON CORP         | 08/11/2008       | 09/26/2008   | 56.47                | 56.47                  |                         |
| 1. THERMO ELECTRON CORP         | 07/20/2008       | 12/03/2008   | 33.30                | 63.28                  | -29.98                  |
| 1. THERMO ELECTRON CORP         | 08/11/2008       | 12/03/2008   | 33.29                | 62.05                  | -28.76                  |
| 2. THERMO ELECTRON CORP         | 09/04/2008       | 12/26/2008   | 65.17                | 115.41                 | -50.24                  |
| 14. THERMO ELECTRON CORP        | 10/22/2008       | 12/26/2008   | 456.15               | 579.51                 | -123.36                 |
| 86. THERMO ELECTRON CORP        | 08/11/2008       | 12/26/2008   | 2,802.12             | 5,335.87               | -2,533.75               |
| 1. THERMO ELECTRON CORP         | 08/11/2008       | 12/26/2008   | 32.58                | 32.58                  |                         |
| 1. THERMO ELECTRON CORP         | 09/01/2008       | 02/06/2009   | 40.09                | 68.24                  | -28.15                  |
| 4. THERMO ELECTRON CORP         | 10/22/2008       | 02/27/2009   | 146.16               | 165.57                 | -19.41                  |
| 49. 3M CO COM                   | 11/01/2007       | 09/26/2008   | 3,387.52             | 4,145.43               | -757.91                 |
| 2. 3M CO COM                    | 11/01/2007       | 10/22/2008   | 118.06               | 169.20                 | -51.14                  |
| 1. 3M CO COM                    | 11/01/2007       | 10/22/2008   | 59.03                | 59.03                  |                         |
| 490. TIME WARNER INC NEW COM    | 06/03/2008       | 03/18/2009   | 4,040.22             | 7,769.51               | -3,729.29               |
| 239. TIME WARNER INC NEW COM    | 04/03/2008       | 03/18/2009   | 1,970.64             | 3,485.92               | -1,515.28               |
| 301.333 TIME WARNER INC NEW COM | 09/26/2008       | 05/13/2009   | 7,250.52             | 9,506.02               | -2,255.50               |
| 27. TIME WARNER INC NEW COM     | 09/26/2008       | 07/01/2009   | 684.50               | 851.76                 | -167.26                 |
| 8.333 TIME WARNER INC NEW COM   | 10/22/2008       | 07/01/2009   | 211.26               | 184.10                 | 27.16                   |
| <b>Totals</b>                   |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

100

STATEMENT 94

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 2.667 TIME WARNER INC NEW COM    | 12/26/2008       | 07/01/2009   | 67.61                | 58.29                  | 9.32                    |
| 82.415 TIME WARNER CABLE INC COM | 09/26/2008       | 04/09/2009   | 2,240.79             | 3,412.72               | -1,171.93               |
| 2.092 TIME WARNER CABLE INC COM  | 10/22/2008       | 04/09/2009   | 56.88                | 60.65                  | -3.77                   |
| 1.339 TIME WARNER CABLE INC COM  | 12/26/2008       | 04/09/2009   | 36.41                | 38.40                  | -1.99                   |
| .167 TIME WARNER CABLE INC COM   | 11/12/2008       | 04/09/2009   | 4.54                 | 4.45                   | 0.09                    |
| .149 TIME WARNER CABLE INC COM   | 12/03/2008       | 04/09/2009   | 4.05                 | 3.96                   | 0.09                    |
| .771 TIME WARNER CABLE INC COM   | 12/03/2008       | 04/17/2009   | 21.46                | 20.50                  | 0.96                    |
| 9. TRAVELERS COS INC COM         | 04/30/2008       | 03/18/2009   | 356.85               | 456.29                 | -99.44                  |
| 40. US BANCORP DEL COM NEW       | 05/16/2008       | 09/23/2008   | 1,372.32             | 1,359.51               | 12.81                   |
| 322. US BANCORP DEL COM NEW      | 09/03/2008       | 09/23/2008   | 11,047.22            | 10,541.15              | 506.07                  |
| 25. US BANCORP DEL COM NEW       | 08/05/2008       | 09/23/2008   | 857.70               | 782.54                 | 75.16                   |
| 5. US BANCORP DEL COM NEW        | 04/03/2008       | 09/26/2008   | 177.96               | 168.82                 | 9.14                    |
| 24. US BANCORP DEL COM NEW       | 04/03/2008       | 12/03/2008   | 638.65               | 638.65                 |                         |
| 1. US BANCORP DEL COM NEW        | 04/03/2008       | 01/16/2009   | 18.08                | 18.08                  |                         |
| 204. US BANCORP DEL COM NEW      | 08/05/2008       | 01/20/2009   | 3,311.19             | 6,385.57               | -3,074.38               |
| 370. US BANCORP DEL COM NEW      | 08/22/2008       | 01/20/2009   | 6,005.58             | 11,498.49              | -5,492.91               |
| 140. US BANCORP DEL COM NEW      | 07/31/2008       | 01/20/2009   | 2,272.39             | 4,311.93               | -2,039.54               |
| 56. US BANCORP DEL COM NEW       | 07/30/2008       | 01/20/2009   | 908.95               | 1,731.12               | -822.17                 |
| 8. US BANCORP DEL COM NEW        | 07/30/2008       | 01/20/2009   | 129.85               | 129.85                 |                         |
| 14. US BANCORP DEL COM NEW       | 07/31/2008       | 01/22/2009   | 207.26               | 431.19                 | -223.93                 |
| 1. US BANCORP DEL COM NEW        | 03/13/2008       | 02/06/2009   | 16.09                | 39.72                  | -23.63                  |
| 8. US BANCORP DEL COM NEW        | 07/05/2008       | 02/06/2009   | 128.74               | 309.81                 | -181.07                 |
| 26. US BANCORP DEL COM NEW       | 04/03/2008       | 02/06/2009   | 418.40               | 877.88                 | -459.48                 |
| 53. US BANCORP DEL COM NEW       | 07/31/2008       | 02/17/2009   | 586.64               | 1,632.38               | -1,045.74               |
| 113. US BANCORP DEL COM NEW      | 07/23/2008       | 02/17/2009   | 1,250.76             | 1,250.76               |                         |
| 4. US BANCORP DEL COM NEW        | 07/30/2008       | 02/17/2009   | 44.27                | 122.08                 | -77.81                  |
| 293. US BANCORP DEL COM NEW      | 07/30/2008       | 02/17/2009   | 3,243.11             | 3,243.11               |                         |
| 275. US BANCORP DEL COM NEW      | 03/12/2008       | 02/27/2009   | 3,968.39             | 3,968.39               |                         |
| 24. US BANCORP DEL COM NEW       | 03/13/2008       | 02/27/2009   | 346.33               | 346.33                 |                         |
| 19. US BANCORP DEL COM NEW       | 04/03/2008       | 02/27/2009   | 274.18               | 274.18                 |                         |
| 15. US BANCORP DEL COM NEW       | 04/08/2008       | 02/27/2009   | 216.46               | 216.46                 |                         |
| 202. US BANCORP DEL COM NEW      | 08/11/2008       | 02/27/2009   | 2,914.97             | 2,914.97               |                         |
| 4. US BANCORP DEL COM NEW        | 09/04/2008       | 02/27/2009   | 57.72                | 57.72                  |                         |
| 3. US BANCORP DEL COM NEW        | 10/22/2008       | 02/27/2009   | 43.29                | 43.29                  |                         |
| 35. US BANCORP DEL COM NEW       | 11/12/2008       | 02/27/2009   | 505.07               | 505.07                 |                         |
| <b>Totals</b>                    |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

101

STATEMENT 95

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 70. US BANCORP DEL COM NEW      | 11/12/2008       | 03/18/2009   | 984.39               | 1,779.05               | -794.66                 |
| 255. US BANCORP DEL COM NEW     | 11/12/2008       | 03/18/2009   | 3,585.99             | 3,585.99               |                         |
| 325. UNILEVER N V               | 07/03/2008       | 03/10/2009   | 5,846.72             | 5,846.72               |                         |
| 2. UNION PAC CORP COM           | 08/11/2008       | 10/22/2008   | 116.82               | 116.82                 |                         |
| 4. UNION PAC CORP COM           | 02/01/2008       | 11/21/2008   | 181.86               | 181.86                 |                         |
| 173. UNION PAC CORP COM         | 02/01/2008       | 11/21/2008   | 7,865.60             | 7,865.60               |                         |
| 2. UNION PAC CORP COM           | 08/02/2008       | 11/21/2008   | 90.93                | 90.93                  |                         |
| 7. UNION PAC CORP COM           | 08/11/2008       | 12/26/2008   | 325.61               | 325.61                 |                         |
| 18. UNION PAC CORP COM          | 08/11/2008       | 01/16/2009   | 734.92               | 1,472.92               | -738.00                 |
| 7. UNION PAC CORP COM           | 08/11/2008       | 02/06/2009   | 349.45               | 572.80                 | -223.35                 |
| 3. UNION PAC CORP COM           | 08/11/2008       | 02/06/2009   | 149.77               | 149.77                 |                         |
| 7. UNION PAC CORP COM           | 07/27/2008       | 02/25/2009   | 273.12               | 573.12                 | -300.00                 |
| 50. UNION PAC CORP COM          | 10/14/2008       | 02/25/2009   | 1,950.87             | 3,114.56               | -1,163.69               |
| 2. UNION PAC CORP COM           | 08/11/2008       | 03/18/2009   | 76.30                | 163.66                 | -87.36                  |
| 8. UNION PAC CORP COM           | 08/11/2008       | 04/09/2009   | 370.51               | 654.63                 | -284.12                 |
| 40. UNION PAC CORP COM          | 06/03/2008       | 04/09/2009   | 1,852.54             | 3,219.71               | -1,367.17               |
| 3. UNION PAC CORP COM           | 09/04/2008       | 04/09/2009   | 138.94               | 227.42                 | -88.48                  |
| 99. UNION PAC CORP COM          | 09/26/2008       | 04/09/2009   | 4,585.04             | 7,147.03               | -2,561.99               |
| 145. UNION PAC CORP COM         | 07/07/2008       | 04/09/2009   | 6,715.46             | 10,310.95              | -3,595.49               |
| 3. UNION PAC CORP COM           | 09/01/2008       | 04/09/2009   | 138.94               | 210.13                 | -71.19                  |
| 114. UNION PAC CORP COM         | 10/14/2008       | 05/12/2009   | 5,489.04             | 7,101.20               | -1,612.16               |
| 62. UNION PAC CORP COM          | 10/13/2008       | 05/12/2009   | 2,985.26             | 3,818.84               | -833.58                 |
| 2. UNION PAC CORP COM           | 10/13/2008       | 05/12/2009   | 96.30                | 96.30                  |                         |
| 21. UNION PAC CORP COM          | 12/03/2008       | 06/11/2009   | 1,116.77             | 1,001.52               | 115.25                  |
| 2. UNION PAC CORP COM           | 10/14/2008       | 06/11/2009   | 106.36               | 106.36                 |                         |
| 2. UNITED PARCEL SERVICE CL B   | 03/12/2008       | 10/22/2008   | 95.92                | 95.92                  |                         |
| 2. UNITED PARCEL SERVICE CL B   | 02/15/2008       | 11/12/2008   | 103.22               | 103.22                 |                         |
| 22. UNITED STS STL CORP NEW COM | 07/07/2008       | 09/04/2008   | 2,474.31             | 2,474.31               |                         |
| 3. UNITED STS STL CORP NEW COM  | 06/13/2008       | 09/26/2008   | 261.18               | 547.45                 | -286.27                 |
| 6. UNITED STS STL CORP NEW COM  | 06/13/2008       | 09/26/2008   | 522.36               | 522.36                 |                         |
| 6. UNITED STS STL CORP NEW COM  | 06/13/2008       | 11/12/2008   | 173.47               | 1,094.90               | -921.43                 |
| 7. UNITED STS STL CORP NEW COM  | 06/13/2008       | 12/03/2008   | 187.06               | 1,277.39               | -1,090.33               |
| 28. UNITED STS STL CORP NEW COM | 07/07/2008       | 12/03/2008   | 748.24               | 4,503.90               | -3,755.66               |
| 84. UNITED STS STL CORP NEW COM | 08/11/2008       | 12/03/2008   | 2,244.73             | 11,264.30              | -9,019.57               |
| 6. UNITED STS STL CORP NEW COM  | 07/09/2008       | 12/03/2008   | 160.34               | 787.14                 | -626.80                 |
| Totals                          |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

102

STATEMENT 96

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                        | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 5. UNITED STS STL CORP NEW COM     | 05/13/2009       | 06/11/2009   | 209.56               | 132.04                 | 77.52                   |
| 206. UNITED STS STL CORP NEW COM   | 04/09/2009       | 06/11/2009   | 8,633.73             | 5,275.70               | 3,358.03                |
| 252. UNITED STS STL CORP NEW COM   | 04/17/2009       | 06/12/2009   | 9,858.90             | 7,564.66               | 2,294.24                |
| 209. UNITED STS STL CORP NEW COM   | 04/30/2009       | 06/12/2009   | 8,176.62             | 5,544.33               | 2,632.29                |
| 20. UNITED STS STL CORP NEW COM    | 04/09/2009       | 07/01/2009   | 701.10               | 512.20                 | 188.90                  |
| 2. UNITED STS STL CORP NEW COM     | 07/28/2009       | 08/25/2009   | 90.13                | 79.14                  | 10.99                   |
| 1. UNITED STS STL CORP NEW COM     | 04/09/2009       | 08/25/2009   | 45.06                | 25.61                  | 19.45                   |
| 103. UNITED TECHNOLOGIES CORP      | 01/18/2008       | 09/04/2008   | 6,675.92             | 7,014.73               | -338.81                 |
| 44. UNITED TECHNOLOGIES CORP       | 01/18/2008       | 09/04/2008   | 2,851.85             | 2,851.85               |                         |
| 7. UNITED TECHNOLOGIES CORP        | 12/25/2007       | 09/26/2008   | 418.81               | 495.86                 | -77.05                  |
| 1. UNITED TECHNOLOGIES CORP        | 12/25/2007       | 09/26/2008   | 59.83                | 59.83                  |                         |
| 176. UNITEDHEALTH GROUP INC        | 03/12/2008       | 10/22/2008   | 4,273.82             | 4,273.82               |                         |
| 24. UNITEDHEALTH GROUP INC         | 03/12/2008       | 12/03/2008   | 487.26               | 864.25                 | -376.99                 |
| 1. UNITEDHEALTH GROUP INC          | 11/12/2008       | 12/03/2008   | 20.30                | 19.56                  | 0.74                    |
| 186. UNITEDHEALTH GROUP INC        | 01/28/2009       | 03/03/2009   | 3,314.07             | 3,314.07               |                         |
| 170. UNITEDHEALTH GROUP INC        | 02/04/2009       | 03/03/2009   | 3,028.99             | 3,028.99               |                         |
| 183. UNITEDHEALTH GROUP INC        | 02/06/2009       | 03/03/2009   | 3,260.62             | 3,260.62               |                         |
| 30. UNITEDHEALTH GROUP INC         | 02/06/2009       | 03/03/2009   | 534.53               | 534.53                 |                         |
| 16. UNITEDHEALTH GROUP INC         | 01/03/2009       | 03/05/2009   | 271.16               | 271.16                 |                         |
| 353. UNITEDHEALTH GROUP INC        | 01/15/2009       | 03/05/2009   | 5,982.43             | 5,982.43               |                         |
| 34. UNITEDHEALTH GROUP INC         | 01/29/2009       | 03/05/2009   | 576.21               | 977.47                 | -401.26                 |
| 175. UNITEDHEALTH GROUP INC        | 01/29/2009       | 03/05/2009   | 2,965.80             | 2,965.80               |                         |
| 1. UNITEDHEALTH GROUP INC          | 02/21/2009       | 04/09/2009   | 23.50                | 40.62                  | -17.12                  |
| 132. UNITEDHEALTH GROUP INC        | 02/21/2009       | 07/01/2009   | 3,339.00             | 3,339.00               |                         |
| 125. UNITEDHEALTH GROUP INC        | 02/21/2009       | 07/28/2009   | 3,603.62             | 5,077.76               | -1,474.14               |
| 147. UNITEDHEALTH GROUP INC        | 02/21/2009       | 08/25/2009   | 4,364.66             | 5,971.45               | -1,606.79               |
| 72. UNUMPROVIDENT CORP             | 06/11/2009       | 07/28/2009   | 1,305.24             | 1,224.19               | 81.05                   |
| 138. UNUMPROVIDENT CORP            | 05/13/2009       | 07/28/2009   | 2,501.71             | 2,257.38               | 244.33                  |
| 17. UNUMPROVIDENT CORP             | 05/13/2009       | 08/25/2009   | 388.14               | 278.08                 | 110.06                  |
| 91. UPM KYMMENE CORP SPONSORED ADR | 04/06/2009       | 07/08/2009   | 744.36               | 600.60                 | 143.76                  |
| 232. VALERO ENERGY CORP - NEW      | 07/07/2008       | 09/04/2008   | 7,855.71             | 8,613.83               | -758.12                 |
| 2. VALERO ENERGY CORP - NEW        | 07/07/2008       | 09/26/2008   | 67.46                | 67.46                  |                         |
| 15. VALERO ENERGY CORP - NEW       | 07/07/2008       | 11/12/2008   | 273.64               | 273.64                 |                         |
| 1. VALERO ENERGY CORP - NEW        | 07/07/2008       | 12/26/2008   | 20.42                | 37.13                  | -16.71                  |
| 4. VALERO ENERGY CORP - NEW        | 06/16/2008       | 12/26/2008   | 81.70                | 148.51                 | -66.81                  |
| <b>Totals</b>                      |                  |              |                      |                        |                         |

JSA  
BF0971 1 000

FH7376 L170 01/06/2010 010046267488

103

STATEMENT 97

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                   | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 11. VALERO ENERGY CORP - NEW  | 06/16/2008       | 12/26/2008   | 224.67               | 224.67                 |                         |
| 3. VALERO ENERGY CORP - NEW   | 07/07/2008       | 01/16/2009   | 70.30                | 70.30                  |                         |
| 1. VALERO ENERGY CORP - NEW   | 07/07/2008       | 02/27/2009   | 19.86                | 19.86                  |                         |
| 3. VALERO ENERGY CORP - NEW   | 07/28/2008       | 02/27/2009   | 59.59                | 59.59                  |                         |
| 4. VALERO ENERGY CORP - NEW   | 06/16/2008       | 03/18/2009   | 71.85                | 165.10                 | -93.25                  |
| 1. VALERO ENERGY CORP - NEW   | 07/07/2008       | 03/18/2009   | 17.96                | 37.13                  | -19.17                  |
| 414. VALERO ENERGY CORP - NEW | 02/06/2009       | 03/18/2009   | 7,436.36             | 9,838.14               | -2,401.78               |
| 6. VALERO ENERGY CORP - NEW   | 05/24/2008       | 03/18/2009   | 107.77               | 205.45                 | -97.68                  |
| 5. VALERO ENERGY CORP - NEW   | 05/24/2008       | 03/18/2009   | 89.81                | 89.81                  |                         |
| 5. VALERO ENERGY CORP - NEW   | 06/15/2008       | 05/13/2009   | 103.81               | 184.74                 | -80.93                  |
| 3. VALERO ENERGY CORP - NEW   | 02/06/2009       | 06/11/2009   | 54.43                | 71.29                  | -16.86                  |
| 1. VALERO ENERGY CORP - NEW   | 02/06/2009       | 07/01/2009   | 17.48                | 17.48                  |                         |
| 10. VERISIGN INC              | 06/03/2008       | 09/26/2008   | 262.57               | 403.00                 | -140.43                 |
| 1. VERISIGN INC               | 08/11/2008       | 09/26/2008   | 26.26                | 32.15                  | -5.89                   |
| 2. VERISIGN INC               | 09/04/2008       | 09/26/2008   | 52.51                | 58.31                  | -5.80                   |
| 2. VIACOM INC CL B COM        | 01/18/2008       | 09/04/2008   | 56.34                | 56.34                  |                         |
| 2. VIACOM INC CL B COM        | 12/25/2007       | 09/26/2008   | 50.92                | 78.63                  | -27.71                  |
| 2. VIACOM INC CL B COM        | 01/18/2008       | 09/26/2008   | 50.92                | 75.39                  | -24.47                  |
| 121. VIACOM INC CL B COM      | 01/18/2008       | 10/22/2008   | 2,282.33             | 4,561.30               | -2,278.97               |
| 2. VIACOM INC CL B COM        | 01/18/2008       | 11/12/2008   | 31.62                | 31.62                  |                         |
| 8. VIACOM INC CL B COM        | 01/18/2008       | 12/26/2008   | 139.19               | 301.58                 | -162.39                 |
| 2. VIACOM INC CL B COM        | 02/08/2008       | 12/26/2008   | 34.80                | 72.30                  | -37.50                  |
| 4. VIACOM INC CL B COM        | 08/11/2008       | 12/26/2008   | 69.59                | 119.15                 | -49.56                  |
| 2. VIACOM INC CL B COM        | 12/03/2008       | 12/26/2008   | 34.79                | 28.53                  | 6.26                    |
| 51. VISA INC CL A COM         | 04/30/2008       | 11/21/2008   | 2,390.18             | 2,390.18               |                         |
| 272. VISA INC CL A COM        | 09/10/2008       | 02/26/2009   | 15,100.62            | 18,704.52              | -3,603.90               |
| 3. VISA INC CL A COM          | 06/27/2008       | 06/22/2009   | 186.51               | 241.47                 | -54.96                  |
| 2. VORNADO RLTY TR            | 12/26/2008       | 02/06/2009   | 103.01               | 116.60                 | -13.59                  |
| 10. VORNADO RLTY TR           | 01/16/2009       | 02/06/2009   | 515.06               | 512.83                 | 2.23                    |
| 8. VORNADO RLTY TR            | 08/11/2008       | 02/06/2009   | 412.05               | 409.41                 | 2.64                    |
| 60. VORNADO RLTY TR           | 10/22/2008       | 02/06/2009   | 3,090.33             | 3,664.55               | -574.22                 |
| 10. VORNADO RLTY TR           | 10/22/2008       | 02/06/2009   | 515.06               | 511.76                 | 3.30                    |
| 3. VORNADO RLTY TR            | 07/21/2008       | 02/27/2009   | 101.32               | 101.32                 |                         |
| .483 VORNADO RLTY TR          | 07/13/2008       | 03/18/2009   | 17.71                | 17.71                  |                         |
| 14.517 VORNADO RLTY TR        | 07/21/2008       | 03/18/2009   | 532.20               | 532.20                 |                         |
| <b>Totals</b>                 |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

104

STATEMENT 98

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                       | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 3. VORNADO RLTY TR                | 08/03/2008       | 03/18/2009   | 109.98               | 109.98                 |                         |
| 85. VORNADO RLTY TR               | 12/03/2008       | 03/18/2009   | 3,116.17             | 3,116.17               |                         |
| .483 VORNADO RLTY TR              | 07/21/2008       | 03/20/2009   | 17.14                | 17.14                  |                         |
| 3. VORNADO RLTY TR                | 12/03/2008       | 04/09/2009   | 117.15               | 117.15                 |                         |
| .704 VORNADO RLTY TR              | 07/19/2008       | 06/25/2009   | 31.30                | 31.30                  |                         |
| 339. WACHOVIA CORP 2ND NEW        | 02/09/2008       | 10/27/2008   | 1,975.85             | 14,278.48              | -12,302.63              |
| 1311. WACHOVIA CORP 2ND NEW       | 07/24/2008       | 10/27/2008   | 7,641.12             | 20,765.45              | -13,124.33              |
| 1815. WACHOVIA CORP 2ND NEW       | 09/10/2008       | 10/27/2008   | 10,578.66            | 27,590.18              | -17,011.52              |
| 9. WAL-MART STORES INCORPORATED   | 08/11/2008       | 09/04/2008   | 545.43               | 530.80                 | 14.63                   |
| 1. WAL-MART STORES INCORPORATED   | 09/26/2008       | 11/12/2008   | 53.30                | 53.30                  |                         |
| 6. WAL-MART STORES INCORPORATED   | 09/26/2008       | 12/26/2008   | 332.11               | 363.79                 | -31.68                  |
| 52. WAL-MART STORES INCORPORATED  | 08/11/2008       | 12/26/2008   | 2,878.32             | 3,066.88               | -188.56                 |
| 4. WAL-MART STORES INCORPORATED   | 08/11/2008       | 12/26/2008   | 221.41               | 221.41                 |                         |
| 1. WAL-MART STORES INCORPORATED   | 08/11/2008       | 01/16/2009   | 51.76                | 58.98                  | -7.22                   |
| 1. WAL-MART STORES INCORPORATED   | 08/11/2008       | 02/06/2009   | 49.96                | 49.96                  |                         |
| 14. WAL-MART STORES INCORPORATED  | 08/11/2008       | 02/27/2009   | 694.99               | 694.99                 |                         |
| 1. WAL-MART STORES INCORPORATED   | 08/27/2008       | 05/05/2009   | 50.13                | 61.66                  | -11.53                  |
| 1. WAL-MART STORES INCORPORATED   | 08/24/2008       | 05/05/2009   | 50.13                | 59.44                  | -9.31                   |
| 278. WAL-MART STORES INCORPORATED | 10/08/2008       | 05/05/2009   | 13,935.61            | 15,536.14              | -1,600.53               |
| 11. WAL-MART STORES INCORPORATED  | 08/03/2008       | 05/05/2009   | 551.41               | 657.36                 | -105.95                 |
| 3. WAL-MART STORES INCORPORATED   | 08/03/2008       | 05/05/2009   | 150.38               | 150.38                 |                         |
| 242. WAL-MART STORES INCORPORATED | 10/08/2008       | 05/06/2009   | 12,210.52            | 13,524.27              | -1,313.75               |
| 234. WAL-MART STORES INCORPORATED | 10/08/2008       | 05/11/2009   | 11,810.26            | 13,077.18              | -1,266.92               |
| 3. WAL-MART STORES INCORPORATED   | 07/08/2008       | 05/13/2009   | 148.81               | 179.94                 | -31.13                  |
| 18. WAL-MART STORES INCORPORATED  | 08/11/2008       | 06/11/2009   | 897.27               | 1,061.61               | -164.34                 |
| 9. WAL-MART STORES INCORPORATED   | 03/18/2009       | 07/28/2009   | 438.91               | 438.91                 |                         |
| 1. WALGREEN CO                    | 04/30/2008       | 11/12/2008   | 22.98                | 35.27                  | -12.29                  |
| 2. WALGREEN CO                    | 04/30/2008       | 11/12/2008   | 45.97                | 45.97                  |                         |
| 1. WALGREEN CO                    | 04/30/2008       | 12/26/2008   | 23.72                | 35.27                  | -11.55                  |
| 1. WALGREEN CO                    | 04/09/2008       | 12/26/2008   | 23.72                | 35.77                  | -12.05                  |
| 1. WALGREEN CO                    | 04/09/2008       | 12/26/2008   | 23.73                | 23.73                  |                         |
| 1. WALGREEN CO                    | 04/30/2008       | 02/06/2009   | 28.10                | 28.10                  |                         |
| 5. WALGREEN CO                    | 04/30/2008       | 03/18/2009   | 119.58               | 176.33                 | -56.75                  |
| 1. WALGREEN CO                    | 09/04/2008       | 03/18/2009   | 23.92                | 35.25                  | -11.33                  |
| 1. WALGREEN CO                    | 05/21/2008       | 03/18/2009   | 23.92                | 34.70                  | -10.78                  |
| Totals                            |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 1. WALGREEN CO                       | 02/27/2009       | 03/18/2009   | 23.91                | 23.82                  | 0.09                    |
| .805 WALTER INVNT MGMT CORP REITS    | 04/21/2009       | 05/18/2009   | 10.95                | 37.12                  | -26.17                  |
| 1. WASTE MGMT INC DEL                | 08/11/2008       | 09/26/2008   | 33.20                | 33.20                  |                         |
| 1. WASTE MGMT INC DEL                | 07/20/2008       | 11/12/2008   | 30.07                | 30.07                  |                         |
| 1. WASTE MGMT INC DEL                | 08/11/2008       | 11/12/2008   | 30.07                | 36.05                  | -5.98                   |
| 2. WASTE MGMT INC DEL                | 08/11/2008       | 11/12/2008   | 60.15                | 60.15                  |                         |
| 4. WASTE MGMT INC DEL                | 08/11/2008       | 12/26/2008   | 123.70               | 123.70                 |                         |
| 2. WASTE MGMT INC DEL                | 09/01/2008       | 02/06/2009   | 59.47                | 59.47                  |                         |
| 2. WASTE MGMT INC DEL                | 08/11/2008       | 07/01/2009   | 56.05                | 56.05                  |                         |
| 1. WASTE MGMT INC DEL                | 09/01/2008       | 07/01/2009   | 28.02                | 28.02                  |                         |
| 1. WASTE MGMT INC DEL                | 09/01/2008       | 08/25/2009   | 30.37                | 37.13                  | -6.76                   |
| 248. WATSON PHARMACEUTICALS INC      | 08/11/2008       | 09/04/2008   | 7,517.01             | 7,113.43               | 403.58                  |
| 5. WATSON PHARMACEUTICALS INC        | 04/09/2009       | 05/13/2009   | 151.66               | 146.81                 | 4.85                    |
| 272. WATSON PHARMACEUTICALS INC      | 04/09/2009       | 06/11/2009   | 8,116.27             | 7,986.60               | 129.67                  |
| 2. WATSON PHARMACEUTICALS INC        | 07/28/2009       | 08/25/2009   | 70.74                | 68.62                  | 2.12                    |
| 2. WATSON PHARMACEUTICALS INC        | 07/01/2009       | 08/25/2009   | 70.75                | 68.02                  | 2.73                    |
| 2. WATSON PHARMACEUTICALS INC        | 04/09/2009       | 08/25/2009   | 70.74                | 58.73                  | 12.01                   |
| 790. WEBSTER FINANCIAL CORP DELAWARE | 07/25/2008       | 02/02/2009   | 3,017.15             | 14,394.12              | -11,376.97              |
| 4. WELLPOINT INC                     | 10/04/2007       | 09/26/2008   | 191.16               | 312.05                 | -120.89                 |
| 17. WELLPOINT INC                    | 02/19/2008       | 11/12/2008   | 585.23               | 1,283.55               | -698.32                 |
| 57. WELLPOINT INC                    | 03/12/2008       | 11/12/2008   | 1,962.25             | 2,679.00               | -716.75                 |
| 66. WELLPOINT INC                    | 03/12/2008       | 12/03/2008   | 2,228.16             | 3,102.00               | -873.84                 |
| 2. WELLPOINT INC                     | 03/12/2008       | 12/26/2008   | 80.95                | 80.95                  |                         |
| 1. WELLPOINT INC                     | 02/06/2009       | 02/27/2009   | 34.99                | 45.95                  | -10.96                  |
| 2. WELLPOINT INC                     | 04/02/2008       | 02/27/2009   | 69.99                | 88.98                  | -18.99                  |
| 4. WELLPOINT INC                     | 05/13/2009       | 06/11/2009   | 182.05               | 185.13                 | -3.08                   |
| 2. WELLPOINT INC                     | 05/13/2009       | 07/01/2009   | 102.64               | 92.56                  | 10.08                   |
| 5. WELLPOINT INC                     | 05/13/2009       | 07/28/2009   | 270.36               | 231.41                 | 38.95                   |
| 18. WELLS FARGO COMPANY              | 08/11/2008       | 09/26/2008   | 646.02               | 567.33                 | 78.69                   |
| 7. WELLS FARGO COMPANY               | 08/11/2008       | 12/03/2008   | 184.00               | 184.00                 |                         |
| 57. WELLS FARGO COMPANY              | 05/19/2008       | 01/21/2009   | 836.15               | 1,924.98               | -1,088.83               |
| 53. WELLS FARGO COMPANY              | 05/19/2008       | 01/21/2009   | 777.47               | 777.47                 |                         |
| 112. WELLS FARGO COMPANY             | 01/30/2008       | 01/22/2009   | 1,805.84             | 3,698.68               | -1,892.84               |
| 7. WELLS FARGO COMPANY               | 07/16/2008       | 02/17/2009   | 98.96                | 228.08                 | -129.12                 |
| 124. WELLS FARGO COMPANY             | 11/07/2008       | 02/19/2009   | 1,559.56             | 3,391.40               | -1,831.84               |
| Totals                               |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

106

STATEMENT 100

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                   | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 266. WELLS FARGO COMPANY                      | 11/07/2008       | 02/20/2009   | 2,519.61             | 7,275.10               | -4,755.49               |
| 194. WELLS FARGO COMPANY                      | 12/03/2008       | 02/20/2009   | 1,837.61             | 5,139.25               | -3,301.64               |
| 392. WELLS FARGO COMPANY                      | 12/03/2008       | 02/20/2009   | 3,713.12             | 10,321.85              | -6,608.73               |
| 1. WESTERN UNION CO COM                       | 09/04/2008       | 10/22/2008   | 15.40                | 15.40                  |                         |
| 12. WESTERN UNION CO COM                      | 09/04/2008       | 10/22/2008   | 184.85               | 184.85                 |                         |
| 1. WESTERN UNION CO COM                       | 08/09/2008       | 12/03/2008   | 12.61                | 12.61                  |                         |
| 7. WESTERN UNION CO COM                       | 09/04/2008       | 12/03/2008   | 88.29                | 88.29                  |                         |
| 8. WESTERN UNION CO COM                       | 07/19/2008       | 01/16/2009   | 117.70               | 228.07                 | -110.37                 |
| 70. WESTERN UNION CO COM                      | 09/04/2008       | 01/16/2009   | 1,029.87             | 1,855.03               | -825.16                 |
| 5. WESTERN UNION CO COM                       | 09/25/2008       | 01/16/2009   | 73.56                | 122.45                 | -48.89                  |
| 7. WESTERN UNION CO COM                       | 09/25/2008       | 02/06/2009   | 89.48                | 171.44                 | -81.96                  |
| 7. WESTERN UNION CO COM                       | 11/12/2008       | 02/27/2009   | 79.40                | 93.77                  | -14.37                  |
| 8. WESTERN UNION CO COM                       | 11/12/2008       | 03/18/2009   | 99.00                | 107.16                 | -8.16                   |
| 473. WESTERN UNION CO COM                     | 11/12/2008       | 04/09/2009   | 6,726.22             | 6,335.83               | 390.39                  |
| 4. WESTERN UNION CO COM                       | 07/28/2009       | 08/25/2009   | 74.81                | 73.28                  | 1.53                    |
| 26. WHIRLPOOL CORP                            | 02/06/2009       | 03/18/2009   | 664.43               | 958.25                 | -293.82                 |
| 6. WHIRLPOOL CORP                             | 02/06/2009       | 04/09/2009   | 210.01               | 221.14                 | -11.13                  |
| 5. WHIRLPOOL CORP                             | 05/13/2009       | 06/11/2009   | 214.87               | 206.94                 | 7.93                    |
| 21. WHIRLPOOL CORP                            | 02/06/2009       | 06/11/2009   | 902.44               | 773.97                 | 128.47                  |
| 1. WIMM BILL DANN FOODS OJSC SPONSORED<br>ADR | 08/22/2008       | 10/17/2008   | 48.99                | 72.31                  | -23.32                  |
| 7. WIMM BILL DANN FOODS OJSC SPONSORED<br>ADR | 08/22/2008       | 01/20/2009   | 161.56               | 506.17                 | -344.61                 |
| 6. WIMM BILL DANN FOODS OJSC SPONSORED<br>ADR | 08/22/2008       | 04/06/2009   | 220.44               | 433.86                 | -213.42                 |
| 1. WYETH COM                                  | 07/07/2008       | 09/26/2008   | 38.68                | 38.68                  |                         |
| 1. WYETH COM                                  | 06/15/2008       | 11/12/2008   | 32.88                | 32.88                  |                         |
| 2. WYETH COM                                  | 07/07/2008       | 11/12/2008   | 65.77                | 65.77                  |                         |
| 2. WYETH COM                                  | 05/25/2008       | 12/26/2008   | 71.93                | 95.90                  | -23.97                  |
| 1. WYETH COM                                  | 05/25/2008       | 01/16/2009   | 38.80                | 47.95                  | -9.15                   |
| 2. WYETH COM                                  | 07/07/2008       | 01/16/2009   | 77.61                | 95.85                  | -18.24                  |
| 115. WYETH COM                                | 07/07/2008       | 02/06/2009   | 5,004.79             | 5,511.57               | -506.78                 |
| 102. WYETH COM                                | 08/11/2008       | 02/06/2009   | 4,439.04             | 4,433.63               | 5.41                    |
| 2. WYETH COM                                  | 09/04/2008       | 02/06/2009   | 87.04                | 83.29                  | 3.75                    |
| 1. WYETH COM                                  | 07/28/2009       | 08/25/2009   | 48.21                | 46.82                  | 1.39                    |
| Totals                                        |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

107

STATEMENT 101

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 55. WYNDHAM WORLDWIDE CORP COM  | 10/04/2007       | 09/04/2008   | 1,048.24             | 1,773.60               | -725.36                 |
| 240. WYNDHAM WORLDWIDE CORP COM | 12/24/2007       | 09/04/2008   | 4,574.16             | 5,896.80               | -1,322.64               |
| 55. WYNDHAM WORLDWIDE CORP COM  | 12/24/2007       | 09/26/2008   | 847.01               | 1,351.35               | -504.34                 |
| 347. WYNDHAM WORLDWIDE CORP COM | 12/24/2007       | 10/22/2008   | 2,287.44             | 8,525.79               | -6,238.35               |
| 85. WYNDHAM WORLDWIDE CORP COM  | 06/03/2008       | 10/22/2008   | 560.33               | 1,813.31               | -1,252.98               |
| 5. WYNDHAM WORLDWIDE CORP COM   | 07/07/2008       | 10/22/2008   | 32.96                | 87.09                  | -54.13                  |
| 5. WYNDHAM WORLDWIDE CORP COM   | 07/07/2008       | 11/12/2008   | 28.83                | 28.83                  |                         |
| 128. WYNDHAM WORLDWIDE CORP COM | 12/26/2008       | 01/16/2009   | 879.71               | 806.58                 | 73.13                   |
| 35. WYNDHAM WORLDWIDE CORP COM  | 07/07/2008       | 01/16/2009   | 240.55               | 240.55                 |                         |
| 5. WYNDHAM WORLDWIDE CORP COM   | 07/28/2008       | 01/16/2009   | 34.36                | 34.36                  |                         |
| 11. WYNDHAM WORLDWIDE CORP COM  | 06/16/2008       | 02/06/2009   | 69.55                | 183.64                 | -114.09                 |
| 29. WYNDHAM WORLDWIDE CORP COM  | 06/16/2008       | 02/27/2009   | 109.35               | 484.13                 | -374.78                 |
| 226. WYNDHAM WORLDWIDE CORP COM | 12/26/2008       | 02/27/2009   | 852.20               | 1,424.11               | -571.91                 |
| 10. WYNDHAM WORLDWIDE CORP COM  | 12/03/2008       | 02/27/2009   | 37.71                | 45.43                  | -7.72                   |
| 6. XTO ENERGY INC COM           | 04/21/2008       | 09/26/2008   | 293.74               | 495.20                 | -201.46                 |
| 4. XTO ENERGY INC COM           | 03/28/2008       | 09/26/2008   | 195.82               | 322.23                 | -126.41                 |
| 23. XTO ENERGY INC COM          | 03/28/2008       | 10/22/2008   | 695.78               | 1,852.82               | -1,157.04               |
| 14. XTO ENERGY INC COM          | 03/28/2008       | 11/12/2008   | 471.13               | 1,127.80               | -656.67                 |
| 111. XTO ENERGY INC COM         | 03/28/2008       | 12/03/2008   | 3,875.81             | 8,941.87               | -5,066.06               |
| 92. XTO ENERGY INC COM          | 03/01/2008       | 12/03/2008   | 3,212.38             | 6,614.72               | -3,402.34               |
| 9. XTO ENERGY INC COM           | 06/11/2009       | 08/25/2009   | 364.42               | 364.42                 |                         |
| 1. XILINX INC COM               | 04/09/2009       | 05/13/2009   | 18.33                | 20.36                  | -2.03                   |
| 60. XILINX INC COM              | 04/09/2009       | 06/11/2009   | 1,297.04             | 1,221.87               | 75.17                   |
| 130. XILINX INC COM             | 04/09/2009       | 07/01/2009   | 2,689.93             | 2,647.37               | 42.56                   |
| 24. YAHOO! INC                  | 06/03/2008       | 09/26/2008   | 457.87               | 457.87                 |                         |
| 143. YAHOO! INC                 | 06/03/2008       | 09/26/2008   | 2,728.16             | 3,753.57               | -1,025.41               |
| 4. YAHOO! INC                   | 06/03/2008       | 09/26/2008   | 76.31                | 76.31                  |                         |
| 96. YAHOO! INC                  | 06/03/2008       | 11/12/2008   | 1,034.15             | 2,519.88               | -1,485.73               |
| 588. YAHOO! INC                 | 06/03/2008       | 12/03/2008   | 6,446.56             | 15,434.23              | -8,987.67               |
| 24. YAHOO! INC                  | 05/12/2008       | 12/03/2008   | 263.13               | 604.97                 | -341.84                 |
| 115. YAHOO! INC                 | 07/07/2008       | 12/03/2008   | 1,260.81             | 2,735.77               | -1,474.96               |
| 4. YAHOO! INC                   | 06/29/2008       | 12/03/2008   | 43.85                | 79.56                  | -35.71                  |
| 17. YAHOO! INC                  | 08/11/2008       | 12/03/2008   | 186.38               | 337.62                 | -151.24                 |
| 1. YAHOO! INC                   | 08/11/2008       | 12/26/2008   | 12.22                | 12.22                  |                         |
| 6. YAHOO! INC                   | 08/11/2008       | 02/06/2009   | 80.71                | 80.71                  |                         |
| Totals                          |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

108

STATEMENT 102

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|----------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 219. YAHOO! INC      | 08/11/2008       | 02/27/2009   | 2,839.30             | 4,349.32               | -1,510.02               |
| 1. YAHOO! INC        | 09/01/2008       | 02/27/2009   | 12.96                | 19.34                  | -6.38                   |
| 6. YAHOO! INC        | 07/21/2008       | 02/27/2009   | 77.79                | 108.63                 | -30.84                  |
| 4. YAHOO! INC        | 01/16/2009       | 02/27/2009   | 51.86                | 46.79                  | 5.07                    |
| 1. YUM BRANDS INC    | 04/30/2008       | 09/26/2008   | 33.86                | 33.86                  |                         |
| 5. YUM BRANDS INC    | 04/30/2008       | 09/26/2008   | 169.30               | 169.30                 |                         |
| 1. YUM BRANDS INC    | 04/08/2008       | 11/12/2008   | 25.71                | 25.71                  |                         |
| 1. YUM BRANDS INC    | 04/30/2008       | 11/12/2008   | 25.72                | 25.72                  |                         |
| 5. YUM BRANDS INC    | 04/30/2008       | 11/12/2008   | 128.57               | 207.69                 | -79.12                  |
| 4. YUM BRANDS INC    | 04/30/2008       | 11/12/2008   | 102.86               | 102.86                 |                         |
| 2. YUM BRANDS INC    | 03/18/2008       | 01/16/2009   | 59.73                | 88.47                  | -28.74                  |
| 4. YUM BRANDS INC    | 05/21/2008       | 01/16/2009   | 119.46               | 169.66                 | -50.20                  |
| 134. YUM BRANDS INC  | 04/30/2008       | 01/16/2009   | 4,001.91             | 5,566.03               | -1,564.12               |
| 3. YUM BRANDS INC    | 08/11/2008       | 01/16/2009   | 89.60                | 116.24                 | -26.64                  |
| 5. YUM BRANDS INC    | 05/26/2008       | 01/16/2009   | 149.33               | 173.08                 | -23.75                  |
| 1. YUM BRANDS INC    | 12/26/2008       | 01/16/2009   | 29.86                | 30.28                  | -0.42                   |
| 1. YUM BRANDS INC    | 02/27/2009       | 03/18/2009   | 27.20                | 26.60                  | 0.60                    |
| 1. YUM BRANDS INC    | 04/09/2009       | 05/13/2009   | 31.62                | 30.20                  | 1.42                    |
| 3. YUM BRANDS INC    | 07/01/2009       | 07/28/2009   | 102.15               | 105.29                 | -3.14                   |
| 3. YUM BRANDS INC    | 06/11/2009       | 07/28/2009   | 102.16               | 103.97                 | -1.81                   |
| 2. YUM BRANDS INC    | 04/09/2009       | 07/28/2009   | 68.10                | 60.41                  | 7.69                    |
| 157. YUM BRANDS INC  | 04/09/2009       | 08/25/2009   | 5,536.45             | 4,741.89               | 794.56                  |
| 63. YUM BRANDS INC   | 02/27/2009       | 08/25/2009   | 2,221.63             | 1,676.11               | 545.52                  |
| 4. ZIMMER HLDGS INC  | 04/30/2008       | 10/22/2008   | 207.03               | 207.03                 |                         |
| 4. ZIMMER HLDGS INC  | 04/04/2008       | 12/26/2008   | 158.22               | 158.22                 |                         |
| 1. ZIMMER HLDGS INC  | 04/30/2008       | 12/26/2008   | 39.56                | 39.56                  |                         |
| 3. ZIMMER HLDGS INC  | 04/30/2008       | 12/26/2008   | 118.66               | 118.66                 |                         |
| 3. ZIMMER HLDGS INC  | 03/12/2008       | 02/06/2009   | 121.94               | 121.94                 |                         |
| 2. ZIMMER HLDGS INC  | 03/12/2008       | 02/06/2009   | 81.30                | 81.30                  |                         |
| 2. ZIMMER HLDGS INC  | 05/21/2008       | 02/06/2009   | 81.29                | 152.30                 | -71.01                  |
| 1. ZIMMER HLDGS INC  | 05/21/2008       | 02/06/2009   | 40.65                | 40.65                  |                         |
| 3. ZIMMER HLDGS INC  | 04/02/2008       | 03/18/2009   | 108.96               | 227.72                 | -118.76                 |
| 30. ZIMMER HLDGS INC | 04/30/2008       | 03/18/2009   | 1,089.62             | 2,244.79               | -1,155.17               |
| 10. ZIMMER HLDGS INC | 04/30/2008       | 04/09/2009   | 384.77               | 748.26                 | -363.49                 |
| 45. ZIMMER HLDGS INC | 07/07/2008       | 04/09/2009   | 1,731.48             | 3,034.65               | -1,303.17               |
| Totals               |                  |              |                      |                        |                         |

JSA  
8F0971 1000

FH7376 L170 01/06/2010 010046267488

109

STATEMENT 103

THE GRAHAM FOUNDATION  
Schedule D Detail of Short-term Capital Gains and Losses

| Description                                   | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Short-term<br>Gain/Loss |
|-----------------------------------------------|------------------|--------------|----------------------|------------------------|-------------------------|
| 28. ZIMMER HLDGS INC                          | 09/26/2008       | 04/09/2009   | 1,077.37             | 1,838.98               | -761.61                 |
| 134. ZIMMER HLDGS INC                         | 11/12/2008       | 04/09/2009   | 5,155.98             | 5,409.69               | -253.71                 |
| 8. COOPER INDUSTRIES LTD NEW BERMUDA          | 01/18/2008       | 09/26/2008   | 329.04               | 335.92                 | -6.88                   |
| 4. COOPER INDUSTRIES LTD NEW BERMUDA          | 12/26/2008       | 01/16/2009   | 114.72               | 108.96                 | 5.76                    |
| 168. COOPER INDUSTRIES LTD NEW BERMUDA<br>COM | 12/26/2008       | 02/06/2009   | 4,855.31             | 4,576.15               | 279.16                  |
| 5. COOPER INDUSTRIES LTD NEW BERMUDA          | 12/26/2008       | 03/18/2009   | 120.46               | 120.46                 |                         |
| 4. COOPER INDUSTRIES LTD NEW BERMUDA          | 06/11/2009       | 07/01/2009   | 129.61               | 138.48                 | -8.87                   |
| 5. COVIDIEN LTD COM                           | 08/11/2008       | 09/04/2008   | 268.38               | 266.19                 | 2.19                    |
| 1. COVIDIEN LTD COM                           | 09/26/2008       | 11/12/2008   | 38.31                | 38.31                  |                         |
| 1. COVIDIEN LTD COM                           | 09/05/2008       | 12/03/2008   | 35.58                | 60.06                  | -24.48                  |
| 1. COVIDIEN LTD COM                           | 09/26/2008       | 12/03/2008   | 35.58                | 54.75                  | -19.17                  |
| 5. COVIDIEN LTD COM                           | 08/11/2008       | 12/03/2008   | 177.92               | 266.19                 | -88.27                  |
| 6. COVIDIEN LTD COM                           | 08/11/2008       | 02/06/2009   | 238.81               | 238.81                 |                         |
| 5. COVIDIEN LTD COM                           | 08/11/2008       | 03/18/2009   | 157.66               | 157.66                 |                         |
| 5. COVIDIEN LTD COM                           | 07/23/2008       | 05/13/2009   | 176.01               | 271.67                 | -95.66                  |
| 22. COVIDIEN LTD PLC COM                      | 08/11/2008       | 06/11/2009   | 792.28               | 1,171.22               | -378.94                 |
| 6. COVIDIEN LTD PLC COM                       | 07/21/2008       | 06/11/2009   | 216.08               | 301.77                 | -85.69                  |
| 40. COVIDIEN LTD PLC COM                      | 07/07/2008       | 06/11/2009   | 1,440.51             | 1,922.70               | -482.19                 |
| 3. COVIDIEN LTD PLC COM                       | 10/22/2008       | 06/11/2009   | 108.04               | 130.86                 | -22.82                  |
| 71. COVIDIEN LTD PLC COM                      | 01/16/2009       | 06/11/2009   | 2,556.89             | 2,617.07               | -60.18                  |
| 2. COVIDIEN LTD PLC COM                       | 02/27/2009       | 06/11/2009   | 72.03                | 65.25                  | 6.78                    |
| 4. COVIDIEN LTD PLC COM                       | 04/09/2009       | 06/11/2009   | 144.05               | 129.18                 | 14.87                   |
| 100. INVESCO LTD COM                          | 07/28/2009       | 08/25/2009   | 2,056.25             | 1,910.60               | 145.65                  |
| 102. INVESCO LTD COM                          | 07/01/2009       | 08/25/2009   | 2,097.37             | 1,811.56               | 285.81                  |
| 300. NABORS INDUSTRIES INC COM                | 12/22/2008       | 05/19/2009   | 5,213.86             | 3,249.00               | 1,964.86                |
| 500. NABORS INDUSTRIES INC COM                | 12/22/2008       | 08/25/2009   | 9,398.01             | 5,415.00               | 3,983.01                |
| 2. NOBLE CORP COM                             | 04/03/2008       | 10/22/2008   | 50.34                | 50.34                  |                         |
| 2. NOBLE CORP COM                             | 03/08/2008       | 11/12/2008   | 53.17                | 53.17                  |                         |
| 2. NOBLE CORP COM                             | 04/03/2008       | 11/12/2008   | 53.16                | 53.16                  |                         |
| 1. NOBLE CORP COM                             | 03/29/2008       | 12/26/2008   | 21.08                | 21.08                  |                         |
| 1. NOBLE CORP COM                             | 04/19/2008       | 02/06/2009   | 28.53                | 59.54                  | -31.01                  |
| 1. NOBLE CORP COM                             | 04/03/2008       | 02/06/2009   | 28.53                | 51.99                  | -23.46                  |
| 2. NOBLE CORP COM                             | 03/29/2008       | 02/06/2009   | 57.07                | 118.55                 | -61.48                  |
| 1. NOBLE CORP COM                             | 03/29/2008       | 02/06/2009   | 28.53                | 28.53                  |                         |
| Totals                                        |                  |              |                      |                        |                         |

JSA  
8F0971 1 000

FH7376 L170 01/06/2010 010046267488

110

STATEMENT 104



THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 15% RATE CAPITAL GAINS (LOSSES) |                  |              |                      |                        |                        |
| 2. AFLAC INC                    | 08/01/2007       | 03/17/2009   | 30.44                | 30.44                  |                        |
| 1018. AFLAC INC                 | 08/01/2007       | 03/17/2009   | 15,493.87            | 15,493.87              |                        |
| 2. AFLAC INC                    | 07/14/2007       | 04/09/2009   | 46.14                | 46.14                  |                        |
| 100. AFLAC INC                  | 10/04/2007       | 04/09/2009   | 2,306.92             | 2,306.92               |                        |
| 75. AFLAC INC                   | 01/18/2008       | 04/09/2009   | 1,730.19             | 1,730.19               |                        |
| 4. AFLAC INC                    | 02/18/2008       | 04/09/2009   | 92.28                | 92.28                  |                        |
| 1. AFLAC INC                    | 02/20/2008       | 04/09/2009   | 23.07                | 23.07                  |                        |
| 7. AFLAC INC                    | 03/12/2008       | 04/09/2009   | 161.48               | 161.48                 |                        |
| 100. AFLAC INC                  | 08/01/2007       | 04/22/2009   | 2,935.24             | 5,167.80               | -2,232.56              |
| 492. AT&T INC                   | 07/25/2007       | 09/10/2008   | 15,604.53            | 19,863.22              | -4,258.69              |
| 248. AT&T INC                   | 07/02/2007       | 09/10/2008   | 7,865.69             | 10,328.71              | -2,463.02              |
| 4. AT&T INC                     | 07/02/2007       | 09/10/2008   | 126.87               | 126.87                 |                        |
| 228. AT&T INC                   | 07/25/2007       | 09/30/2008   | 6,506.49             | 9,204.91               | -2,698.42              |
| 231. AT&T INC                   | 07/10/2007       | 09/30/2008   | 6,592.10             | 9,190.54               | -2,598.44              |
| 84. AT&T INC                    | 07/10/2007       | 10/01/2008   | 2,354.20             | 3,342.02               | -987.82                |
| 693. AT&T INC                   | 03/22/2007       | 10/01/2008   | 19,422.19            | 27,046.40              | -7,624.21              |
| 234. AT&T INC                   | 03/21/2007       | 10/01/2008   | 6,558.14             | 9,016.00               | -2,457.86              |
| 6. AT&T INC                     | 07/11/2007       | 10/22/2008   | 144.78               | 258.67                 | -113.89                |
| 10. AT&T INC                    | 06/17/2007       | 10/22/2008   | 241.30               | 428.67                 | -187.37                |
| 36. AT&T INC                    | 06/17/2007       | 10/22/2008   | 868.67               | 868.67                 |                        |
| 4. AT&T INC                     | 07/08/2007       | 12/03/2008   | 116.78               | 116.78                 |                        |
| 12. AT&T INC                    | 07/08/2007       | 01/16/2009   | 300.51               | 300.51                 |                        |
| 12. AT&T INC                    | 06/17/2007       | 02/06/2009   | 313.41               | 574.92                 | -261.51                |
| 20. AT&T INC                    | 07/08/2007       | 02/06/2009   | 522.35               | 901.91                 | -379.56                |
| 4. AT&T INC                     | 07/31/2007       | 02/06/2009   | 104.47               | 175.03                 | -70.56                 |
| 309. AT&T INC                   | 06/17/2007       | 02/06/2009   | 8,070.26             | 13,246.02              | -5,175.76              |
| 4. AT&T INC                     | 07/18/2007       | 02/06/2009   | 104.47               | 159.76                 | -55.29                 |
| 21. AT&T INC                    | 02/19/2008       | 02/27/2009   | 504.68               | 769.09                 | -264.41                |
| 6. AT&T INC                     | 02/19/2008       | 02/27/2009   | 144.19               | 144.19                 |                        |
| 5. AT&T INC                     | 03/09/2008       | 04/09/2009   | 131.31               | 189.90                 | -58.59                 |
| 1. AT&T INC                     | 03/09/2008       | 06/11/2009   | 24.90                | 37.98                  | -13.08                 |
| 29. AT&T INC                    | 02/19/2008       | 06/11/2009   | 722.06               | 1,062.08               | -340.02                |
| Totals                          |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

112

STATEMENT 106

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 11. AT&T INC                        | 01/18/2008       | 06/11/2009   | 273.89               | 273.89                 |                        |
| 358. AT&T INC                       | 01/18/2008       | 06/11/2009   | 8,913.71             | 12,781.85              | -3,868.14              |
| 3. AT&T INC                         | 01/18/2008       | 06/11/2009   | 74.70                | 74.70                  |                        |
| 3. ABBOTT LABORATORIES              | 08/11/2008       | 08/25/2009   | 138.58               | 138.58                 |                        |
| 2. ABBOTT LABORATORIES              | 08/11/2008       | 08/25/2009   | 92.38                | 92.38                  |                        |
| 20. AIR PRODUCTS AND CHEMICALS INC  | 06/12/2007       | 09/24/2008   | 1,463.38             | 1,576.31               | -112.93                |
| 24. AIR PRODUCTS AND CHEMICALS INC  | 01/11/2006       | 09/25/2008   | 1,707.59             | 1,412.92               | 294.67                 |
| 214. AIR PRODUCTS AND CHEMICALS INC | 06/12/2007       | 09/25/2008   | 15,158.56            | 16,866.49              | -1,707.93              |
| 110. AIR PRODUCTS AND CHEMICALS INC | 01/11/2006       | 09/26/2008   | 7,826.46             | 6,475.86               | 1,350.60               |
| 170. AIR PRODUCTS AND CHEMICALS INC | 01/10/2006       | 09/26/2008   | 12,095.43            | 9,934.80               | 2,160.63               |
| 2. AIR PRODUCTS AND CHEMICALS INC   | 12/18/2007       | 02/06/2009   | 111.73               | 168.82                 | -57.09                 |
| 24. AIR PRODUCTS AND CHEMICALS INC  | 01/10/2008       | 02/06/2009   | 1,340.72             | 2,022.37               | -681.65                |
| 1. AIR PRODUCTS AND CHEMICALS INC   | 01/31/2008       | 02/06/2009   | 55.86                | 77.63                  | -21.77                 |
| 1. ALLSTATE CORPORATION             | 12/24/2007       | 12/26/2008   | 30.48                | 49.62                  | -19.14                 |
| 2. ALLSTATE CORPORATION             | 11/11/2007       | 12/26/2008   | 60.97                | 60.97                  |                        |
| 10. ALLSTATE CORPORATION            | 11/12/2007       | 12/26/2008   | 304.83               | 304.83                 |                        |
| 157. ALLSTATE CORPORATION           | 12/03/2007       | 12/26/2008   | 4,785.90             | 8,046.20               | -3,260.30              |
| 5. ALLSTATE CORPORATION             | 12/03/2007       | 12/26/2008   | 152.42               | 152.42                 |                        |
| 17. ALLSTATE CORPORATION            | 10/19/2007       | 01/16/2009   | 489.55               | 489.55                 |                        |
| 262. ALTRIA GROUP INC               | 07/23/2007       | 01/16/2009   | 4,337.64             | 5,520.66               | -1,183.02              |
| 18. ALTRIA GROUP INC                | 07/23/2007       | 01/16/2009   | 298.01               | 298.01                 |                        |
| 103. ALTRIA GROUP INC               | 07/23/2007       | 02/06/2009   | 1,731.42             | 2,170.33               | -438.91                |
| 258. ALTRIA GROUP INC               | 09/06/2007       | 02/06/2009   | 4,336.96             | 5,335.09               | -998.13                |
| 109. ALTRIA GROUP INC               | 09/06/2007       | 02/27/2009   | 1,653.85             | 2,253.97               | -600.12                |
| 58. ALTRIA GROUP INC                | 09/06/2007       | 02/27/2009   | 880.03               | 880.03                 |                        |
| 8. ALTRIA GROUP INC                 | 09/25/2007       | 06/11/2009   | 136.26               | 136.26                 |                        |
| 50. ALTRIA GROUP INC                | 09/25/2007       | 07/01/2009   | 833.10               | 1,117.54               | -284.44                |
| 1. ALTRIA GROUP INC                 | 08/27/2007       | 07/01/2009   | 16.66                | 22.55                  | -5.89                  |
| 7. ALTRIA GROUP INC                 | 08/27/2007       | 07/01/2009   | 116.64               | 116.64                 |                        |
| 7. ALTRIA GROUP INC                 | 09/23/2007       | 08/25/2009   | 128.33               | 164.22                 | -35.89                 |
| 94. ALTRIA GROUP INC                | 07/07/2008       | 08/25/2009   | 1,723.22             | 1,930.40               | -207.18                |
| 22. ALTRIA GROUP INC                | 04/30/2008       | 08/25/2009   | 403.31               | 445.23                 | -41.92                 |
| 268. AMEREN CORP                    | 10/26/2006       | 01/23/2009   | 8,682.78             | 14,640.01              | -5,957.23              |
| 186. AMEREN CORP                    | 10/26/2006       | 02/18/2009   | 4,949.69             | 10,160.60              | -5,210.91              |
| 138. AMERICA MOVIL S A DE C V       | 01/20/2006       | 10/24/2008   | 3,441.16             | 4,476.02               | -1,034.86              |
| Totals                              |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

113

STATEMENT 107

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 36. AMERICA MOVIL S A DE C V SPONSORED | 12/21/2005       | 10/24/2008   | 897.70               | 1,079.77               | -182.07                |
| 30. AMERICA MOVIL S A DE C V SPONSORED | 12/21/2005       | 10/27/2008   | 726.93               | 899.81                 | -172.88                |
| 468. AMERICA MOVIL S A DE C V          | 12/20/2005       | 10/27/2008   | 11,340.19            | 13,929.36              | -2,589.17              |
| 2. AMERICAN ELECTRIC POWER CO          | 05/09/2008       | 05/13/2009   | 52.34                | 80.53                  | -28.19                 |
| 1. AMERICAN EXPRESS CO                 | 08/15/2007       | 09/26/2008   | 36.38                | 36.38                  |                        |
| 7. AMERICAN EXPRESS CO                 | 08/15/2007       | 09/26/2008   | 254.66               | 254.66                 |                        |
| 1. AMERICAN EXPRESS CO                 | 07/24/2007       | 12/03/2008   | 21.07                | 21.07                  |                        |
| 1. AMERICAN EXPRESS CO                 | 08/15/2007       | 12/03/2008   | 21.07                | 21.07                  |                        |
| 900. AMERICAN EXPRESS CO               | 01/17/2007       | 12/15/2008   | 17,375.30            | 53,307.00              | -35,931.70             |
| 793. AMERICAN EXPRESS CO               | 12/14/2007       | 12/15/2008   | 15,309.57            | 42,336.37              | -27,026.80             |
| 2300. AMERICAN EXPRESS CO              | 08/28/2006       | 12/15/2008   | 44,403.55            | 122,177.61             | -77,774.06             |
| 2. AMERICAN EXPRESS CO                 | 07/03/2007       | 12/26/2008   | 35.67                | 117.81                 | -82.14                 |
| 8. AMERICAN EXPRESS CO                 | 08/15/2007       | 12/26/2008   | 142.67               | 464.69                 | -322.02                |
| 3. AMERICAN EXPRESS CO                 | 08/15/2007       | 01/16/2009   | 50.41                | 50.41                  |                        |
| 7. AMERICAN EXPRESS CO                 | 08/15/2007       | 03/18/2009   | 90.66                | 90.66                  |                        |
| 3. AMERICAN EXPRESS CO                 | 09/05/2007       | 03/18/2009   | 38.86                | 38.86                  |                        |
| 10. AMERICAN EXPRESS CO                | 07/27/2007       | 04/09/2009   | 175.45               | 175.45                 |                        |
| 178. AMERICAN EXPRESS CO               | 08/15/2007       | 04/09/2009   | 3,123.04             | 3,123.04               |                        |
| 4. AMERICAN EXPRESS CO                 | 02/19/2008       | 04/09/2009   | 70.18                | 70.18                  |                        |
| 20. AMERICAN EXPRESS CO                | 07/13/2007       | 04/28/2009   | 495.12               | 495.12                 |                        |
| 7. AMERICAN EXPRESS CO                 | 08/28/2007       | 04/28/2009   | 173.29               | 173.29                 |                        |
| 1. AMERICAN INTL GROUP INC             | 07/23/2007       | 09/04/2008   | 21.29                | 21.29                  |                        |
| 355. AMERICAN INTL GROUP INC           | 02/09/2007       | 09/17/2008   | 787.70               | 24,440.76              | -23,653.06             |
| 777. AMERICAN INTL GROUP INC           | 07/05/2006       | 09/17/2008   | 1,724.08             | 46,177.11              | -44,453.03             |
| 18. AMERICAN INTL GROUP INC            | 07/05/2006       | 09/17/2008   | 39.94                | 39.94                  |                        |
| 22. AMERICAN INTL GROUP INC            | 07/23/2007       | 10/22/2008   | 47.52                | 1,515.58               | -1,468.06              |
| 8. AMERICAN INTL GROUP INC             | 09/06/2007       | 10/22/2008   | 17.28                | 522.72                 | -505.44                |
| 17. AMERICAN INTL GROUP INC            | 09/06/2007       | 11/12/2008   | 35.87                | 1,110.78               | -1,074.91              |
| 19. AMERICAN INTL GROUP INC            | 08/14/2007       | 11/12/2008   | 40.09                | 1,137.19               | -1,097.10              |
| 400. AMERICAN RAILCAR INDS INC COM     | 02/16/2006       | 05/07/2009   | 3,538.59             | 12,887.88              | -9,349.29              |
| 300. AMERIPRISE FINANCIAL INC          | 08/21/2007       | 10/03/2008   | 10,452.00            | 17,640.00              | -7,188.00              |
| 1200. AMERIPRISE FINANCIAL INC         | 10/25/2006       | 10/03/2008   | 41,808.01            | 60,444.00              | -18,635.99             |
| 2. AMERIPRISE FINANCIAL INC            | 11/01/2007       | 11/12/2008   | 34.99                | 121.94                 | -86.95                 |
| 6. AMERIPRISE FINANCIAL INC            | 11/27/2007       | 12/03/2008   | 102.92               | 261.65                 | -158.73                |
| 2. AMGEN INC                           | 12/24/2007       | 03/18/2009   | 101.63               | 101.63                 |                        |
| <b>Totals</b>                          |                  |              |                      |                        |                        |

JSA  
BF0970 1 000

FH7376 L170 01/06/2010 010046267488

114

STATEMENT 108

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 6. AMGEN INC                        | 01/16/2008       | 03/18/2009   | 304.90               | 304.90                 |                        |
| 3. AMGEN INC                        | 12/05/2007       | 04/09/2009   | 142.80               | 174.83                 | -32.03                 |
| 1. AMGEN INC                        | 12/05/2007       | 05/13/2009   | 48.22                | 58.28                  | -10.06                 |
| 20. AMGEN INC                       | 12/05/2007       | 06/11/2009   | 995.03               | 1,165.57               | -170.54                |
| 183. AMGEN INC                      | 12/03/2007       | 06/11/2009   | 9,104.57             | 10,078.25              | -973.68                |
| 6. AMGEN INC                        | 12/03/2007       | 07/01/2009   | 316.69               | 330.43                 | -13.74                 |
| 16. AMGEN INC                       | 12/03/2007       | 07/28/2009   | 992.12               | 881.16                 | 110.96                 |
| 17. AMGEN INC                       | 07/07/2008       | 07/28/2009   | 1,054.12             | 857.95                 | 196.17                 |
| 317. AMYLIN PHARMACEUTICALS COM     | 08/25/2005       | 09/25/2008   | 6,824.18             | 9,559.58               | -2,735.40              |
| 353. AMYLIN PHARMACEUTICALS COM     | 08/25/2005       | 09/29/2008   | 7,176.10             | 10,645.20              | -3,469.10              |
| 1055. ANHEUSER BUSCH COS INC        | 08/01/2007       | 09/03/2008   | 71,961.15            | 51,758.30              | 20,202.85              |
| 86. AON CORP                        | 01/11/2006       | 02/06/2009   | 3,483.04             | 3,197.48               | 285.56                 |
| 351. AON CORP                       | 01/11/2006       | 02/18/2009   | 13,794.22            | 13,050.18              | 744.04                 |
| 4. APACHE CORPORATION               | 05/07/2008       | 05/13/2009   | 311.33               | 657.72                 | -346.39                |
| 5. APACHE CORPORATION               | 06/03/2008       | 06/11/2009   | 428.98               | 428.98                 |                        |
| 2. APACHE CORPORATION               | 06/03/2008       | 07/28/2009   | 154.44               | 154.44                 |                        |
| 19. APACHE CORPORATION              | 06/03/2008       | 08/25/2009   | 1,661.00             | 2,572.79               | -911.79                |
| 2100. APOLLO GROUP INC CL A         | 07/06/2007       | 09/23/2008   | 123,474.26           | 125,461.62             | -1,987.36              |
| 850. APOLLO GROUP INC CL A          | 07/06/2007       | 01/21/2009   | 72,328.04            | 50,782.08              | 21,545.96              |
| 306. APOLLO GROUP INC CL A          | 08/24/2007       | 01/21/2009   | 26,038.10            | 18,023.40              | 8,014.70               |
| 379. APOLLO GROUP INC CL A          | 08/24/2007       | 02/27/2009   | 27,551.82            | 22,323.10              | 5,228.72               |
| 3. APPLE COMPUTER INC               | 04/29/2008       | 06/12/2009   | 408.58               | 408.58                 |                        |
| 30. APPLE COMPUTER INC              | 04/24/2008       | 07/20/2009   | 4,601.19             | 4,601.19               |                        |
| 31. APPLE COMPUTER INC              | 04/24/2008       | 07/20/2009   | 4,754.57             | 4,754.57               |                        |
| 98. APPLE COMPUTER INC              | 04/29/2008       | 07/20/2009   | 15,030.57            | 17,039.06              | -2,008.49              |
| 4. APPLE COMPUTER INC               | 04/29/2008       | 07/20/2009   | 613.49               | 613.49                 |                        |
| 121. APPLE COMPUTER INC             | 04/24/2008       | 07/22/2009   | 18,998.12            | 20,510.45              | -1,512.33              |
| 2. APPLE COMPUTER INC               | 04/28/2008       | 08/25/2009   | 340.69               | 368.81                 | -28.12                 |
| 1. ARCHER DANIELS MIDLAND CO        | 07/20/2008       | 08/25/2009   | 28.38                | 26.96                  | 1.42                   |
| 164. ARCHER DANIELS MIDLAND CO      | 08/11/2008       | 08/25/2009   | 4,654.76             | 4,319.78               | 334.98                 |
| 3. ASSURANT INC                     | 10/14/2007       | 12/03/2008   | 55.88                | 236.04                 | -180.16                |
| 450. AUTOMATIC DATA PROCESSING INC  | 04/02/2007       | 04/13/2009   | 16,120.11            | 20,309.27              | -4,189.16              |
| 1416. AUTOMATIC DATA PROCESSING INC | 02/28/2007       | 04/13/2009   | 50,724.63            | 63,681.59              | -12,956.96             |
| 115. AVON PRODUCTS INC              | 10/24/2007       | 03/27/2009   | 2,296.82             | 4,246.66               | -1,949.84              |
| 865. BJ SVCS CO                     | 02/09/2007       | 11/25/2008   | 9,108.92             | 23,614.50              | -14,505.58             |
| <b>Totals</b>                       |                  |              |                      |                        |                        |

JSA  
8F0970 1000

FH7376 L170 01/06/2010 010046267488

115

STATEMENT 109

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                        | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 480. BJ SVCS CO                    | 09/25/2007       | 11/25/2008   | 5,054.66             | 12,921.60              | -7,866.94              |
| 2055. BJ SVCS CO                   | 01/17/2007       | 11/25/2008   | 21,640.25            | 53,760.03              | -32,119.78             |
| 3. BMC SOFTWARE INC                | 06/18/2008       | 07/01/2009   | 101.40               | 101.40                 |                        |
| 3. BMC SOFTWARE INC                | 05/29/2008       | 07/28/2009   | 101.32               | 101.32                 |                        |
| 4. BMC SOFTWARE INC                | 06/17/2008       | 07/28/2009   | 135.10               | 135.10                 |                        |
| 46. BMC SOFTWARE INC               | 07/07/2008       | 07/28/2009   | 1,553.64             | 1,553.64               |                        |
| 1. BANK NEW YORK MELLON CORP COM   | 07/07/2008       | 07/28/2009   | 26.68                | 26.68                  |                        |
| 146. BANK NEW YORK MELLON CORP COM | 07/07/2008       | 07/28/2009   | 3,895.59             | 5,216.70               | -1,321.11              |
| 3. BANK NEW YORK MELLON CORP COM   | 07/07/2008       | 07/28/2009   | 80.05                | 80.05                  |                        |
| 1. BECTON DICKINSON & CO           | 06/25/2008       | 08/25/2009   | 69.32                | 85.18                  | -15.86                 |
| 22. BECTON DICKINSON & CO          | 06/03/2008       | 08/25/2009   | 1,525.06             | 1,827.63               | -302.57                |
| 1. BECTON DICKINSON & CO           | 06/24/2008       | 08/25/2009   | 69.32                | 71.80                  | -2.48                  |
| 1895. BENCHMARK ELECTRS INC COM    | 08/15/2007       | 10/21/2008   | 18,340.08            | 43,835.52              | -25,495.44             |
| 1155. BENCHMARK ELECTRS INC COM    | 08/15/2007       | 10/22/2008   | 11,006.50            | 26,717.69              | -15,711.19             |
| 2. BEST BUY INC                    | 12/28/2007       | 01/16/2009   | 54.54                | 91.52                  | -36.98                 |
| 75. BEST BUY INC                   | 09/06/2007       | 01/16/2009   | 2,045.15             | 3,274.81               | -1,229.66              |
| 58. BIOGEN IDEC INC                | 08/10/2007       | 02/27/2009   | 2,690.17             | 3,322.50               | -632.33                |
| 66. BIOGEN IDEC INC                | 08/10/2007       | 03/18/2009   | 3,280.39             | 3,780.77               | -500.38                |
| 4. BIOGEN IDEC INC                 | 08/10/2007       | 03/18/2009   | 198.81               | 198.81                 |                        |
| 4. BIOGEN IDEC INC                 | 09/01/2007       | 05/13/2009   | 194.24               | 242.36                 | -48.12                 |
| 16. BIOGEN IDEC INC                | 08/10/2007       | 05/13/2009   | 776.95               | 916.55                 | -139.60                |
| 1. BIOGEN IDEC INC                 | 04/09/2008       | 05/13/2009   | 48.56                | 57.13                  | -8.57                  |
| 5. BOEING CO                       | 09/08/2007       | 10/22/2008   | 215.33               | 215.33                 |                        |
| 7. BOEING CO                       | 08/13/2007       | 11/12/2008   | 297.66               | 297.66                 |                        |
| 1. BOEING CO                       | 09/03/2007       | 12/26/2008   | 40.20                | 105.74                 | -65.54                 |
| 1. BOEING CO                       | 09/03/2007       | 12/26/2008   | 40.21                | 40.21                  |                        |
| 1. BOEING CO                       | 09/24/2007       | 02/06/2009   | 42.79                | 108.09                 | -65.30                 |
| 5. BOEING CO                       | 09/03/2007       | 02/06/2009   | 213.97               | 213.97                 |                        |
| 14. BOEING CO                      | 03/12/2008       | 03/18/2009   | 461.62               | 1,016.91               | -555.29                |
| 3. BOEING CO                       | 09/24/2007       | 03/18/2009   | 98.92                | 285.11                 | -186.19                |
| 2. BOEING CO                       | 09/24/2007       | 03/18/2009   | 65.94                | 65.94                  |                        |
| 2. BOEING CO                       | 10/16/2007       | 05/13/2009   | 85.08                | 200.40                 | -115.32                |
| 186. BOEING CO                     | 03/12/2008       | 05/13/2009   | 7,912.89             | 13,510.31              | -5,597.42              |
| 2795. BRINKER INT'L INC            | 11/26/2007       | 04/02/2009   | 44,809.18            | 65,790.94              | -20,981.76             |
| 670. BRINKER INT'L INC             | 11/26/2007       | 04/22/2009   | 13,244.42            | 15,771.00              | -2,526.58              |
| Totals                             |                  |              |                      |                        |                        |

JSA  
BF0970 1 000

FH7376 L170 01/06/2010 010046267488

116

STATEMENT 110

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 130. BRINKS CO                   | 01/11/2006       | 08/10/2009   | 3,464.12             | 3,408.12               | 56.00                  |
| 330. BRINKS CO                   | 10/28/2005       | 08/10/2009   | 8,793.55             | 6,693.43               | 2,100.12               |
| 98. BRISTOL MYERS SQUIBB COMPANY | 12/24/2007       | 12/26/2008   | 2,265.29             | 2,747.78               | -482.49                |
| 6. BRISTOL MYERS SQUIBB COMPANY  | 12/24/2007       | 12/26/2008   | 138.69               | 138.69                 |                        |
| 4. BRISTOL MYERS SQUIBB COMPANY  | 12/24/2007       | 04/09/2009   | 80.49                | 112.15                 | -31.66                 |
| 12. BRISTOL MYERS SQUIBB COMPANY | 12/24/2007       | 04/09/2009   | 241.46               | 241.46                 |                        |
| 1. BRISTOL MYERS SQUIBB COMPANY  | 12/02/2007       | 07/01/2009   | 20.24                | 20.24                  |                        |
| 10. BRISTOL MYERS SQUIBB COMPANY | 12/02/2007       | 08/25/2009   | 230.72               | 230.72                 |                        |
| 665. BRUNSWICK CORP              | 03/28/2006       | 10/03/2008   | 8,114.54             | 25,968.25              | -17,853.71             |
| 235. BRUNSWICK CORP              | 02/09/2007       | 10/03/2008   | 2,867.55             | 7,814.31               | -4,946.76              |
| 685. BRUNSWICK CORP              | 02/09/2007       | 10/06/2008   | 7,041.41             | 22,777.90              | -15,736.49             |
| 790. BRUNSWICK CORP              | 07/05/2006       | 10/06/2008   | 8,120.76             | 25,517.00              | -17,396.24             |
| 20. CBS CORP CL B COM            | 12/24/2007       | 12/26/2008   | 152.41               | 532.60                 | -380.19                |
| 105. CIGNA CORPORATION           | 10/24/2007       | 03/27/2009   | 1,907.25             | 5,275.71               | -3,368.46              |
| 272. CNOOC LTD SPONSORED ADR     | 10/19/2007       | 03/05/2009   | 21,429.59            | 50,139.33              | -28,709.74             |
| 2. CSX CORP                      | 04/04/2008       | 04/09/2009   | 59.35                | 138.70                 | -79.35                 |
| 84. CSX CORP                     | 04/03/2008       | 04/09/2009   | 2,492.59             | 5,227.83               | -2,735.24              |
| 51. CSX CORP                     | 05/28/2008       | 07/01/2009   | 1,769.01             | 1,769.01               |                        |
| 2. CSX CORP                      | 06/26/2008       | 07/01/2009   | 69.37                | 69.37                  |                        |
| 3. CVS CAREMARK CORP COM         | 07/23/2007       | 09/26/2008   | 104.58               | 104.58                 |                        |
| 4. CVS CAREMARK CORP COM         | 07/23/2007       | 11/12/2008   | 113.59               | 113.59                 |                        |
| 9. CVS CAREMARK CORP COM         | 07/23/2007       | 12/26/2008   | 239.21               | 239.21                 |                        |
| 230. CVS CAREMARK CORP COM       | 07/23/2007       | 12/26/2008   | 6,113.11             | 8,300.70               | -2,187.59              |
| 1. CVS CAREMARK CORP COM         | 07/23/2007       | 12/26/2008   | 26.58                | 26.58                  |                        |
| 52. CVS CAREMARK CORP COM        | 07/23/2007       | 02/06/2009   | 1,510.73             | 1,876.68               | -365.95                |
| 3. CVS CAREMARK CORP COM         | 07/23/2007       | 02/27/2009   | 77.95                | 108.27                 | -30.32                 |
| 3. CVS CAREMARK CORP COM         | 07/23/2007       | 03/18/2009   | 82.75                | 108.27                 | -25.52                 |
| 2. CVS CAREMARK CORP COM         | 07/23/2007       | 03/18/2009   | 55.16                | 55.16                  |                        |
| 4. CVS CAREMARK CORP COM         | 06/23/2007       | 05/05/2009   | 127.11               | 153.78                 | -26.67                 |
| 369. CVS CAREMARK CORP COM       | 05/24/2007       | 05/05/2009   | 11,725.85            | 14,173.25              | -2,447.40              |
| 1. CVS CAREMARK CORP COM         | 08/14/2007       | 05/13/2009   | 31.89                | 31.89                  |                        |
| 1. CVS CAREMARK CORP COM         | 08/14/2007       | 08/25/2009   | 36.71                | 38.43                  | -1.72                  |
| 1. CVS CAREMARK CORP COM         | 09/12/2007       | 08/25/2009   | 36.71                | 36.70                  | 0.01                   |
| 1. CVS CAREMARK CORP COM         | 07/23/2007       | 08/25/2009   | 36.71                | 36.09                  | 0.62                   |
| 550. CAMERON INT'L CORP COM      | 04/17/2007       | 11/13/2008   | 10,752.55            | 18,385.90              | -7,633.35              |
| <b>Totals</b>                    |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

117

STATEMENT 111

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 1265. CARTER HOLDINGS INC COM   | 02/22/2007       | 02/25/2009   | 20,216.60            | 30,135.71              | -9,919.11              |
| 1425. CARTER HOLDINGS INC COM   | 02/22/2007       | 03/31/2009   | 27,202.10            | 33,947.35              | -6,745.25              |
| 575. CARTER HOLDINGS INC COM    | 09/28/2007       | 03/31/2009   | 10,976.28            | 11,505.64              | -529.36                |
| 1. CHEVRONTEXACO CORP COM       | 04/09/2008       | 06/11/2009   | 71.44                | 71.44                  |                        |
| 3. CHEVRONTEXACO CORP COM       | 04/30/2008       | 06/11/2009   | 214.33               | 214.33                 |                        |
| 1. CHEVRONTEXACO CORP COM       | 04/30/2008       | 06/11/2009   | 71.44                | 71.44                  |                        |
| 4. CHEVRONTEXACO CORP COM       | 03/11/2008       | 08/25/2009   | 285.12               | 285.12                 |                        |
| 2. CHEVRONTEXACO CORP COM       | 04/30/2008       | 08/25/2009   | 142.56               | 142.56                 |                        |
| 1. CHEVRONTEXACO CORP COM       | 07/23/2008       | 08/25/2009   | 71.28                | 71.28                  |                        |
| 1215. CHICOS FAS INC COM        | 06/27/2008       | 08/24/2009   | 14,526.40            | 7,064.98               | 7,461.42               |
| 86. CHINA MOBILE HONG KONG LTD  | 12/06/2006       | 09/12/2008   | 4,290.21             | 3,577.18               | 713.03                 |
| 48. CHINA MOBILE HONG KONG LTD  | 11/01/2006       | 09/12/2008   | 2,394.54             | 1,979.77               | 414.77                 |
| 152. CHINA MOBILE HONG KONG LTD | 11/01/2006       | 10/24/2008   | 5,456.07             | 6,269.29               | -813.22                |
| 164. CHINA MOBILE HONG KONG LTD | 11/01/2006       | 10/24/2008   | 5,917.38             | 6,764.23               | -846.85                |
| 196. CHINA MOBILE HONG KONG LTD | 11/01/2006       | 10/27/2008   | 7,063.43             | 8,084.08               | -1,020.65              |
| 199. CHINA MOBILE HONG KONG LTD | 11/01/2006       | 10/28/2008   | 7,688.12             | 8,207.81               | -519.69                |
| 77. CHINA MOBILE HONG KONG LTD  | 11/01/2006       | 11/11/2008   | 3,240.62             | 3,175.89               | 64.73                  |
| 532. CHINA MOBILE HONG KONG LTD | 12/06/2006       | 11/11/2008   | 22,389.73            | 21,940.80              | 448.93                 |
| 17. CHINA MOBILE HONG KONG LTD  | 12/11/2006       | 11/11/2008   | 715.46               | 688.83                 | 26.63                  |
| 1. CHUBB CORP COM               | 01/18/2008       | 02/06/2009   | 42.43                | 42.43                  |                        |
| 1. CHUBB CORP COM               | 12/28/2007       | 02/27/2009   | 38.97                | 49.76                  | -10.79                 |
| 116. CHUBB CORP COM             | 01/18/2008       | 02/27/2009   | 4,520.05             | 5,589.94               | -1,069.89              |
| 4. CHUBB CORP COM               | 12/26/2007       | 02/27/2009   | 155.87               | 189.18                 | -33.31                 |
| 2. CHUBB CORP COM               | 02/08/2008       | 02/27/2009   | 77.93                | 88.17                  | -10.24                 |
| 555. CIMAREX ENERGY CO          | 08/01/2007       | 05/19/2009   | 16,665.22            | 21,079.73              | -4,414.51              |
| 455. CIMAREX ENERGY CO          | 08/01/2007       | 08/24/2009   | 18,260.64            | 17,281.58              | 979.06                 |
| 10. CISCO SYSTEMS INCORPORATED  | 07/16/2008       | 07/28/2009   | 214.22               | 262.28                 | -48.06                 |
| 4. CISCO SYSTEMS INCORPORATED   | 07/16/2008       | 08/25/2009   | 88.41                | 104.91                 | -16.50                 |
| 39. CISCO SYSTEMS INCORPORATED  | 06/17/2008       | 08/25/2009   | 861.97               | 941.57                 | -79.60                 |
| 8. CISCO SYSTEMS INCORPORATED   | 07/07/2008       | 08/25/2009   | 176.82               | 182.22                 | -5.40                  |
| 314. CITIGROUP INC              | 09/01/2007       | 11/12/2008   | 3,121.14             | 14,558.22              | -11,437.08             |
| 2. CITIGROUP INC                | 09/01/2007       | 11/12/2008   | 19.88                | 19.88                  |                        |
| 2. CITIGROUP INC                | 08/11/2007       | 12/03/2008   | 14.84                | 100.59                 | -85.75                 |
| 589. CITIGROUP INC              | 09/01/2007       | 12/03/2008   | 4,370.42             | 27,308.25              | -22,937.83             |
| 15. CITIGROUP INC               | 07/28/2007       | 12/03/2008   | 111.30               | 638.65                 | -527.35                |
| <b>Totals</b>                   |                  |              |                      |                        |                        |

JSA  
8F0970 1000

FH7376 L170 01/06/2010 010046267488

118

STATEMENT 112

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 331. CITIGROUP INC                     | 12/11/1996       | 12/03/2008   | 2,456.04             | 6,285.24               | -3,829.20              |
| 555. CITIGROUP INC                     | 08/16/2005       | 02/24/2009   | 1,228.54             | 24,584.89              | -23,356.35             |
| 390. CITIZENS FIRST BANCORP INC        |                  |              |                      |                        |                        |
| DELAWARE COM                           | 07/31/2007       | 06/11/2009   | 336.01               | 7,100.11               | -6,764.10              |
| 3. CLOROX COMPANY                      | 05/12/2008       | 05/13/2009   | 153.90               | 160.64                 | -6.74                  |
| 171. COACH INC                         | 10/16/2006       | 10/22/2008   | 3,264.01             | 3,264.01               |                        |
| 171. COACH INC                         | 09/20/2006       | 11/12/2008   | 2,690.60             | 2,690.60               |                        |
| 117. COACH INC                         | 10/16/2006       | 11/12/2008   | 1,840.94             | 5,060.80               | -3,219.86              |
| 3. COACH INC                           | 10/16/2006       | 11/12/2008   | 47.20                | 47.20                  |                        |
| 2. COACH INC                           | 10/11/2006       | 12/26/2008   | 40.65                | 102.95                 | -62.30                 |
| 13. COACH INC                          | 10/11/2006       | 01/16/2009   | 218.30               | 218.30                 |                        |
| 6. COACH INC                           | 10/11/2006       | 02/27/2009   | 84.97                | 84.97                  |                        |
| 6. COACH INC                           | 09/20/2006       | 03/18/2009   | 92.12                | 320.69                 | -228.57                |
| 153. COACH INC                         | 10/11/2006       | 03/18/2009   | 2,349.09             | 7,876.05               | -5,526.96              |
| 13. COACH INC                          | 11/01/2006       | 03/18/2009   | 199.60               | 660.65                 | -461.05                |
| 90. COACH INC                          | 03/12/2008       | 03/18/2009   | 1,381.82             | 2,552.54               | -1,170.72              |
| 254. COCA COLA CO                      | 09/06/2007       | 12/03/2008   | 11,626.57            | 13,911.25              | -2,284.68              |
| 2. COCA COLA CO                        | 09/06/2007       | 02/27/2009   | 81.90                | 81.90                  |                        |
| 2. COCA COLA CO                        | 09/06/2007       | 02/27/2009   | 81.90                | 109.53                 | -27.63                 |
| 2. COCA COLA CO                        | 09/06/2007       | 02/27/2009   | 81.91                | 81.91                  |                        |
| 2. COCA COLA CO                        | 08/16/2007       | 05/13/2009   | 87.33                | 87.33                  |                        |
| 2. COCA COLA CO                        | 09/25/2007       | 05/13/2009   | 87.32                | 87.32                  |                        |
| 1. COCA COLA CO                        | 09/14/2007       | 07/28/2009   | 49.04                | 49.04                  |                        |
| 1. COCA COLA CO                        | 08/18/2007       | 08/25/2009   | 48.87                | 61.41                  | -12.54                 |
| 2. COCA COLA CO                        | 09/14/2007       | 08/25/2009   | 97.74                | 122.45                 | -24.71                 |
| 56. COLGATE PALMOLIVE CO               | 02/19/2008       | 02/27/2009   | 3,344.86             | 4,209.68               | -864.82                |
| 4. COLGATE PALMOLIVE CO                | 02/20/2008       | 02/27/2009   | 238.92               | 293.83                 | -54.91                 |
| 220507.166 CMG ULTRA SHORT TERM BOND   | 02/07/2007       | 03/27/2009   | 2000000.00           | 2125689.08             | -125,689.08            |
| 32822.757 CMG ULTRA SHORT TERM BOND    | 02/07/2007       | 06/02/2009   | 300,000.00           | 316,411.38             | -16,411.38             |
| 3475. COLUMBIA GLOBAL VALUE FUND CLASS |                  |              |                      |                        |                        |
| Z SHARES                               | 05/23/2002       | 05/12/2009   | 18,521.75            | 36,904.50              | -18,382.75             |
| 14021. COLUMBIA GLOBAL VALUE FUND      |                  |              |                      |                        |                        |
| CLASS Z SHARES                         | 10/24/2003       | 05/12/2009   | 74,731.93            | 146,799.87             | -72,067.94             |
| 20027.452 COLUMBIA GLOBAL VALUE FUND   | 10/24/2003       | 05/12/2009   | 106,746.32           | 209,687.42             | -102,941.10            |
| 4. COMCAST CORP NEW CL A               | 06/10/2008       | 07/01/2009   | 57.73                | 57.73                  |                        |
| Totals                                 |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 9. COMCAST CORP NEW CL A            | 06/29/2008       | 07/01/2009   | 129.89               | 129.89                 |                        |
| 4. COMCAST CORP NEW CL A            | 05/21/2008       | 07/28/2009   | 59.37                | 59.37                  |                        |
| 3. COMCAST CORP NEW CL A            | 06/09/2008       | 07/28/2009   | 44.53                | 65.89                  | -21.36                 |
| 6. COMCAST CORP NEW CL A            | 06/09/2008       | 07/28/2009   | 89.05                | 89.05                  |                        |
| 1000. COMERICA INCORPORATED         | 08/01/2007       | 09/19/2008   | 42,001.97            | 51,886.00              | -9,884.03              |
| 80. COMMERCIAL METALS CO COM        | 01/11/2006       | 11/03/2008   | 871.40               | 1,617.44               | -746.04                |
| 820. COMMERCIAL METALS CO COM       | 10/28/2005       | 11/03/2008   | 8,931.89             | 12,681.30              | -3,749.41              |
| 5. COMPUTER SCIENCES CORP COM       | 08/11/2008       | 08/25/2009   | 250.46               | 233.39                 | 17.07                  |
| 190. COMSTOCK RESOURCES INC COM NEW | 01/11/2006       | 11/17/2008   | 8,221.04             | 6,068.60               | 2,152.44               |
| 150. COMSTOCK RESOURCES INC COM NEW | 01/11/2006       | 11/26/2008   | 6,339.32             | 4,791.00               | 1,548.32               |
| 278. CONOCOPHILLIPS                 | 10/15/2004       | 09/24/2008   | 20,714.35            | 11,661.56              | 9,052.79               |
| 8. CONOCOPHILLIPS                   | 02/20/2008       | 03/18/2009   | 293.88               | 706.15                 | -412.27                |
| 80. CONOCOPHILLIPS                  | 03/12/2008       | 03/18/2009   | 2,938.83             | 6,286.40               | -3,347.57              |
| 50. CONOCOPHILLIPS                  | 01/18/2008       | 03/18/2009   | 1,836.77             | 3,655.95               | -1,819.18              |
| 70. CONOCOPHILLIPS                  | 10/15/2004       | 03/18/2009   | 2,571.48             | 2,936.36               | -364.88                |
| 8. CONOCOPHILLIPS                   | 10/15/2004       | 04/09/2009   | 320.01               | 320.01                 |                        |
| 6. CONOCOPHILLIPS                   | 10/15/2004       | 08/25/2009   | 274.18               | 251.69                 | 22.49                  |
| 107. CONSTELLATION ENERGY GROUP INC | 08/15/2007       | 09/04/2008   | 7,049.55             | 8,868.08               | -1,818.53              |
| 2546. COSTCO WHOLESALE CORP         | 05/23/2008       | 08/06/2009   | 124,488.81           | 181,371.18             | -56,882.37             |
| 150. COVENTRY HEALTH CARE INC       | 10/31/2006       | 03/27/2009   | 1,980.35             | 7,060.57               | -5,080.22              |
| 320. COVENTRY HEALTH CARE INC       | 02/09/2007       | 04/27/2009   | 4,542.67             | 16,988.80              | -12,446.13             |
| 1170. COVENTRY HEALTH CARE INC      | 11/22/2006       | 04/27/2009   | 16,609.12            | 52,744.77              | -36,135.65             |
| 240. COVENTRY HEALTH CARE INC       | 04/25/2008       | 04/27/2009   | 3,407.00             | 10,437.70              | -7,030.70              |
| 1. DEVON ENERGY CORPORATIOIN NEW    | 02/21/2008       | 04/09/2009   | 47.93                | 92.76                  | -44.83                 |
| 3. DEVON ENERGY CORPORATIOIN NEW    | 02/21/2008       | 05/13/2009   | 185.13               | 278.28                 | -93.15                 |
| 35. DEVON ENERGY CORPORATIOIN NEW   | 02/21/2008       | 06/11/2009   | 2,306.68             | 3,246.64               | -939.96                |
| 23. DEVON ENERGY CORPORATIOIN NEW   | 02/21/2008       | 07/01/2009   | 1,269.86             | 2,133.51               | -863.65                |
| 2. DEVON ENERGY CORPORATIOIN NEW    | 02/21/2008       | 07/01/2009   | 110.42               | 110.42                 |                        |
| 2. DEVON ENERGY CORPORATIOIN NEW    | 03/19/2008       | 08/25/2009   | 127.57               | 187.86                 | -60.29                 |
| 28. DEVON ENERGY CORPORATIOIN NEW   | 02/21/2008       | 08/25/2009   | 1,785.96             | 2,597.32               | -811.36                |
| 63. DEVON ENERGY CORPORATIOIN NEW   | 08/11/2008       | 08/25/2009   | 4,018.42             | 5,611.21               | -1,592.79              |
| 9. DISNEY WALT CO                   | 06/24/2007       | 09/26/2008   | 291.87               | 291.87                 |                        |
| 3. DISNEY WALT CO                   | 06/24/2007       | 11/12/2008   | 61.99                | 61.99                  |                        |
| 2. DISNEY WALT CO                   | 06/24/2007       | 11/12/2008   | 41.32                | 41.32                  |                        |
| 3. DISNEY WALT CO                   | 06/03/2007       | 12/03/2008   | 64.64                | 64.64                  |                        |
| <b>Totals</b>                       |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

120

STATEMENT 114

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-----------------------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 1. DISNEY WALT CO                                   | 06/24/2007       | 12/03/2008   | 21.55                | 21.55                  |                        |
| 19. DISNEY WALT CO                                  | 06/24/2007       | 01/16/2009   | 407.03               | 407.03                 |                        |
| 6. DISNEY WALT CO                                   | 07/18/2007       | 01/16/2009   | 128.53               | 128.53                 |                        |
| 10. DISNEY WALT CO                                  | 07/23/2007       | 01/16/2009   | 214.23               | 214.23                 |                        |
| 5. DISNEY WALT CO                                   | 07/28/2007       | 01/16/2009   | 107.11               | 107.11                 |                        |
| 21. DISNEY WALT CO                                  | 11/01/2007       | 01/16/2009   | 449.87               | 449.87                 |                        |
| 6. DISNEY WALT CO                                   | 07/21/2007       | 02/05/2009   | 112.21               | 254.43                 | -142.22                |
| 4. DISNEY WALT CO                                   | 11/01/2007       | 02/06/2009   | 77.69                | 135.60                 | -57.91                 |
| 127. DISNEY WALT CO                                 | 02/19/2008       | 02/27/2009   | 2,139.36             | 4,149.31               | -2,009.95              |
| 3. DISNEY WALT CO                                   | 04/03/2008       | 05/13/2009   | 70.81                | 70.81                  |                        |
| 175. DISNEY WALT CO                                 | 07/06/2007       | 06/18/2009   | 4,133.39             | 4,133.39               |                        |
| 1117. DISNEY WALT CO                                | 07/06/2007       | 06/18/2009   | 26,382.85            | 38,680.03              | -12,297.18             |
| 156. DISNEY WALT CO                                 | 07/06/2007       | 06/18/2009   | 3,684.63             | 3,684.63               |                        |
| 852. DISNEY WALT CO                                 | 07/06/2007       | 08/20/2009   | 21,991.43            | 29,503.48              | -7,512.05              |
| 2350. DISNEY WALT CO                                | 01/11/2006       | 08/20/2009   | 60,657.10            | 59,598.94              | 1,058.16               |
| 151. DISNEY WALT CO                                 | 07/03/2006       | 08/20/2009   | 3,897.54             | 3,897.54               |                        |
| 1496. DISNEY WALT CO                                | 07/03/2006       | 08/20/2009   | 38,614.06            | 44,568.94              | -5,954.88              |
| 3. DISNEY WALT CO                                   | 07/03/2006       | 08/20/2009   | 77.43                | 77.43                  |                        |
| 1000. DISCOVER FINL SVCS COM                        | 08/21/2007       | 10/03/2008   | 11,462.84            | 23,562.40              | -12,099.56             |
| 6644. DISCOVER FINL SVCS COM                        | 07/26/2007       | 10/03/2008   | 76,159.08            | 157,446.19             | -81,287.11             |
| 56. DISCOVER FINL SVCS COM                          | 07/26/2007       | 10/03/2008   | 641.92               | 641.92                 |                        |
| 5. DISCOVER FINL SVCS COM                           | 08/14/2007       | 11/12/2008   | 46.38                | 113.07                 | -66.69                 |
| 51. DISCOVER FINL SVCS COM                          | 08/14/2007       | 12/03/2008   | 519.34               | 1,153.27               | -633.93                |
| 3350. DISCOVERY COMMUNICATIONS INC NEW<br>SER A COM | 10/25/2006       | 03/24/2009   | 54,509.55            | 48,337.34              | 6,172.21               |
| 3350. DISCOVERY COMMUNICATIONS INC NEW<br>SER C COM | 10/25/2006       | 03/25/2009   | 48,447.09            | 43,401.09              | 5,046.00               |
| 5. DONNELLEY R R & SONS CO                          | 03/31/2008       | 06/11/2009   | 69.15                | 143.41                 | -74.26                 |
| 36. DONNELLEY R R & SONS CO                         | 03/31/2008       | 06/11/2009   | 497.89               | 497.89                 |                        |
| 36. DONNELLEY R R & SONS CO                         | 03/02/2008       | 07/01/2009   | 420.72               | 968.00                 | -547.28                |
| 500. DOW CHEMICAL COMPANY                           | 03/15/2008       | 04/09/2009   | 5,368.56             | 13,786.27              | -8,417.71              |
| 108. DOW CHEMICAL COMPANY                           | 03/15/2008       | 05/13/2009   | 1,640.85             | 1,640.85               |                        |
| 295. DR PEPPER SNAPPLE INC COM                      | 08/15/2007       | 10/15/2008   | 6,460.46             | 7,392.44               | -931.98                |
| 240. DR PEPPER SNAPPLE INC COM                      | 08/15/2007       | 06/22/2009   | 5,104.84             | 6,014.18               | -909.34                |
| 130. DR PEPPER SNAPPLE INC COM                      | 06/19/2008       | 06/22/2009   | 2,765.12             | 3,070.60               | -305.48                |
| Totals                                              |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

121

STATEMENT 115

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 116. DUPONT E I DE NEMOURS & CO COM   | 02/19/2008       | 04/09/2009   | 3,025.82             | 5,393.03               | -2,367.21              |
| 112. DUPONT E I DE NEMOURS & CO COM   | 12/24/2007       | 04/09/2009   | 2,921.48             | 5,069.12               | -2,147.64              |
| 4. DUKE ENERGY CORP NEW COM           | 02/16/2008       | 03/18/2009   | 53.92                | 91.82                  | -37.90                 |
| 6. DUKE ENERGY CORP NEW COM           | 02/19/2008       | 03/18/2009   | 80.88                | 109.62                 | -28.74                 |
| 2. DUKE ENERGY CORP NEW COM           | 11/25/2007       | 03/18/2009   | 26.96                | 35.63                  | -8.67                  |
| 125. DUKE ENERGY CORP NEW COM         | 03/12/2008       | 03/18/2009   | 1,684.99             | 2,215.00               | -530.01                |
| 70. DUN & BRADSTREET CORP DEL NEW COM | 01/23/2007       | 03/27/2009   | 5,332.04             | 5,332.04               |                        |
| 2. DUN & BRADSTREET CORP DEL NEW COM  | 02/05/2007       | 05/13/2009   | 161.14               | 178.42                 | -17.28                 |
| 1. DUN & BRADSTREET CORP DEL NEW COM  | 02/05/2007       | 06/11/2009   | 83.79                | 89.21                  | -5.42                  |
| 2. DUN & BRADSTREET CORP DEL NEW COM  | 02/05/2007       | 07/28/2009   | 163.84               | 178.42                 | -14.58                 |
| 65. DUN & BRADSTREET CORP DEL NEW COM | 02/05/2007       | 08/25/2009   | 4,857.51             | 5,798.52               | -941.01                |
| 3. EOG RESOURCES INC                  | 05/12/2008       | 06/11/2009   | 229.60               | 389.08                 | -159.48                |
| 3. EOG RESOURCES INC                  | 05/12/2008       | 06/11/2009   | 229.60               | 229.60                 |                        |
| 3. EOG RESOURCES INC                  | 05/12/2008       | 07/01/2009   | 202.60               | 389.08                 | -186.48                |
| 1. EOG RESOURCES INC                  | 06/03/2008       | 07/01/2009   | 67.53                | 128.53                 | -61.00                 |
| 6. EOG RESOURCES INC                  | 06/24/2008       | 07/01/2009   | 405.19               | 768.49                 | -363.30                |
| 2. EOG RESOURCES INC                  | 06/27/2008       | 07/01/2009   | 135.07               | 255.09                 | -120.02                |
| 1. EOG RESOURCES INC                  | 05/13/2008       | 07/01/2009   | 67.53                | 123.33                 | -55.80                 |
| 4. EOG RESOURCES INC                  | 05/13/2008       | 07/28/2009   | 288.50               | 493.30                 | -204.80                |
| 3. EOG RESOURCES INC                  | 04/13/2008       | 07/28/2009   | 216.38               | 368.51                 | -152.13                |
| 21. EOG RESOURCES INC                 | 07/07/2008       | 07/28/2009   | 1,514.62             | 2,447.28               | -932.66                |
| 8. EOG RESOURCES INC                  | 07/07/2008       | 08/25/2009   | 604.95               | 932.30                 | -327.35                |
| 7. EASTMAN CHEMICAL COMPANY           | 08/11/2008       | 08/25/2009   | 382.01               | 421.61                 | -39.60                 |
| 5. EBAY INC                           | 12/03/2007       | 01/16/2009   | 66.39                | 66.39                  |                        |
| 5. EBAY INC                           | 11/12/2007       | 02/06/2009   | 68.11                | 68.11                  |                        |
| 5. EBAY INC                           | 12/03/2007       | 02/06/2009   | 68.11                | 68.11                  |                        |
| 25. EBAY INC                          | 12/03/2007       | 03/18/2009   | 298.56               | 298.56                 |                        |
| 136. EBAY INC                         | 12/03/2007       | 04/09/2009   | 2,014.43             | 4,482.33               | -2,467.90              |
| 25. EBAY INC                          | 11/14/2007       | 04/09/2009   | 370.30               | 792.40                 | -422.10                |
| 2. EBAY INC                           | 04/30/2008       | 06/11/2009   | 36.02                | 36.02                  |                        |
| 9. EBAY INC                           | 04/30/2008       | 06/11/2009   | 162.11               | 162.11                 |                        |
| 730. EBAY INC                         | 12/13/2007       | 07/24/2009   | 15,477.57            | 25,152.58              | -9,675.01              |
| 5. EBAY INC                           | 12/13/2007       | 07/24/2009   | 106.01               | 106.01                 |                        |
| 60. EBAY INC                          | 04/30/2008       | 07/28/2009   | 1,288.31             | 1,896.03               | -607.72                |
| 3. EBAY INC                           | 04/30/2008       | 07/28/2009   | 64.42                | 64.42                  |                        |
| <b>Totals</b>                         |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

122

STATEMENT 116

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 11. EDISON INTL                        | 08/15/2007       | 10/22/2008   | 363.77               | 363.77                 |                        |
| 94. EDISON INTL                        | 08/15/2007       | 11/12/2008   | 3,088.97             | 5,087.64               | -1,998.67              |
| 59. EDISON INTL                        | 09/06/2007       | 11/12/2008   | 1,938.82             | 3,140.70               | -1,201.88              |
| 9. EDISON INTL                         | 07/20/2007       | 11/12/2008   | 295.76               | 545.16                 | -249.40                |
| 2. EDISON INTL                         | 07/20/2007       | 11/12/2008   | 65.72                | 65.72                  |                        |
| 2. EDISON INTL                         | 08/10/2007       | 02/06/2009   | 66.84                | 66.84                  |                        |
| 1. EDISON INTL                         | 09/06/2007       | 02/06/2009   | 33.42                | 53.23                  | -19.81                 |
| 3. EDISON INTL                         | 09/06/2007       | 02/06/2009   | 100.27               | 100.27                 |                        |
| 5. EDISON INTL                         | 07/20/2007       | 02/27/2009   | 135.05               | 277.32                 | -142.27                |
| 9. EDISON INTL                         | 09/06/2007       | 02/27/2009   | 243.10               | 479.09                 | -235.99                |
| 28. EDISON INTL                        | 09/06/2007       | 03/18/2009   | 769.35               | 1,490.50               | -721.15                |
| 6. EDISON INTL                         | 02/19/2008       | 03/18/2009   | 164.86               | 312.30                 | -147.44                |
| 50. EDISON INTL                        | 03/12/2008       | 03/18/2009   | 1,373.84             | 2,498.07               | -1,124.23              |
| 2000. EMBARQ CORP COM                  | 10/25/2006       | 10/03/2008   | 84,607.13            | 102,216.00             | -17,608.87             |
| 1. EMBARQ CORP COM                     | 11/02/2007       | 11/12/2008   | 29.51                | 54.00                  | -24.49                 |
| 6. EQUITY RESIDENTIAL PPTYS TR SH BEN  | 02/20/2008       | 02/27/2009   | 108.40               | 242.24                 | -133.84                |
| 62. EQUITY RESIDENTIAL PPTYS TR SH BEN |                  |              |                      |                        |                        |
| INT                                    | 03/12/2008       | 03/18/2009   | 1,240.56             | 2,441.00               | -1,200.44              |
| 90. EQUITY RESIDENTIAL PPTYS TR SH BEN |                  |              |                      |                        |                        |
| INT                                    | 02/19/2008       | 03/18/2009   | 1,800.81             | 3,450.39               | -1,649.58              |
| 4. EXELON CORP                         | 12/04/2007       | 02/27/2009   | 189.17               | 189.17                 |                        |
| 3. EXELON CORP                         | 12/04/2007       | 02/27/2009   | 141.87               | 141.87                 |                        |
| 4. EXELON CORP                         | 11/13/2007       | 04/09/2009   | 189.76               | 189.76                 |                        |
| 1. EXELON CORP                         | 12/04/2007       | 04/09/2009   | 47.44                | 47.44                  |                        |
| 4. EXELON CORP                         | 01/18/2008       | 04/09/2009   | 189.77               | 189.77                 |                        |
| 9. EXELON CORP                         | 10/22/2007       | 06/11/2009   | 457.50               | 698.22                 | -240.72                |
| 11. EXELON CORP                        | 01/18/2008       | 06/11/2009   | 559.16               | 840.14                 | -280.98                |
| 22. EXELON CORP                        | 10/04/2007       | 06/11/2009   | 1,118.32             | 1,679.53               | -561.21                |
| 3. EXELON CORP                         | 10/04/2007       | 06/11/2009   | 152.50               | 152.50                 |                        |
| 192. EXPRESS SCRIPTS INC CL A          | 05/10/2007       | 03/27/2009   | 8,651.95             | 9,187.92               | -535.97                |
| 38. EXXON MOBIL CORPORATION            | 10/24/2003       | 10/22/2008   | 2,527.72             | 1,424.43               | 1,103.29               |
| 120. EXXON MOBIL CORPORATION           | 10/24/2003       | 01/16/2009   | 9,287.92             | 4,498.20               | 4,789.72               |
| 6. EXXON MOBIL CORPORATION             | 12/23/1993       | 01/16/2009   | 464.40               | 88.29                  | 376.11                 |
| 125. EXXON MOBIL CORPORATION           | 12/23/1993       | 03/18/2009   | 8,416.26             | 1,839.46               | 6,576.80               |
| 82. EXXON MOBIL CORPORATION            | 12/23/1993       | 04/09/2009   | 5,722.39             | 1,206.69               | 4,515.70               |
| Totals                                 |                  |              |                      |                        |                        |

JSA  
bF0970 1 000

FH7376 L170 01/06/2010 010046267488

123

STATEMENT 117

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 17. EXXON MOBIL CORPORATION            | 12/23/1993       | 05/13/2009   | 1,187.46             | 250.17                 | 937.29                 |
| 35. EXXON MOBIL CORPORATION            | 12/23/1993       | 06/11/2009   | 2,595.82             | 515.05                 | 2,080.77               |
| 27. EXXON MOBIL CORPORATION            | 12/23/1993       | 07/01/2009   | 1,907.57             | 397.32                 | 1,510.25               |
| 3. FEDEX CORP                          | 11/25/2007       | 03/18/2009   | 125.88               | 322.36                 | -196.48                |
| 10. FEDEX CORP                         | 12/24/2007       | 03/18/2009   | 419.58               | 922.11                 | -502.53                |
| 1. FEDEX CORP                          | 11/04/2007       | 03/18/2009   | 41.96                | 101.98                 | -60.02                 |
| 1. FEDEX CORP                          | 11/04/2007       | 03/18/2009   | 41.96                | 41.96                  |                        |
| 1. FEDEX CORP                          | 10/16/2007       | 04/09/2009   | 50.35                | 103.73                 | -53.38                 |
| 25. FIRSTENERGY CORP                   | 07/23/2007       | 03/18/2009   | 916.62               | 1,676.41               | -759.79                |
| 51. FIRSTENERGY CORP                   | 09/06/2007       | 03/18/2009   | 1,869.91             | 3,161.73               | -1,291.82              |
| 7. FIRSTENERGY CORP                    | 09/06/2007       | 04/09/2009   | 279.52               | 433.96                 | -154.44                |
| 2. FIRSTENERGY CORP                    | 09/06/2007       | 07/01/2009   | 78.56                | 78.56                  |                        |
| 4. FIRSTENERGY CORP                    | 09/06/2007       | 07/01/2009   | 157.13               | 157.13                 |                        |
| 2. FIRSTENERGY CORP                    | 10/03/2007       | 08/25/2009   | 91.11                | 91.11                  |                        |
| 9. FLUOR CORP NEW COM                  | 04/01/2008       | 04/09/2009   | 361.35               | 738.65                 | -377.30                |
| 450. FLOWERS FOODS INC                 | 10/28/2005       | 04/09/2009   | 10,622.38            | 8,646.72               | 1,975.66               |
| 3. FOREST LABS INC                     | 07/23/2007       | 12/03/2008   | 69.22                | 69.22                  |                        |
| 7. FOREST LABS INC                     | 07/23/2007       | 02/27/2009   | 151.85               | 312.20                 | -160.35                |
| 2. FOREST LABS INC                     | 07/23/2007       | 02/27/2009   | 43.38                | 43.38                  |                        |
| 1. FOREST LABS INC                     | 07/02/2007       | 03/18/2009   | 21.46                | 21.46                  |                        |
| 1. FOREST LABS INC                     | 07/02/2007       | 06/11/2009   | 23.91                | 23.91                  |                        |
| 3. FOREST LABS INC                     | 07/23/2007       | 06/11/2009   | 71.71                | 71.71                  |                        |
| 1. FOREST LABS INC                     | 07/24/2007       | 06/11/2009   | 23.91                | 23.91                  |                        |
| 200. FOUNDATION COAL HOLDINGS INC COM  | 01/11/2006       | 10/03/2008   | 5,472.39             | 8,738.00               | -3,265.61              |
| 110. FOUNDATION COAL HOLDINGS INC COM  | 01/11/2006       | 10/06/2008   | 2,562.37             | 4,805.90               | -2,243.53              |
| 350. FOUNDATION COAL HOLDINGS INC COM  | 10/28/2005       | 10/06/2008   | 8,152.99             | 12,734.01              | -4,581.02              |
| 1. FRANKLIN RESOURCES INCORPORATED     | 04/11/2008       | 07/01/2009   | 72.41                | 72.41                  |                        |
| 1. FRANKLIN RESOURCES INCORPORATED     | 05/22/2008       | 07/01/2009   | 72.41                | 107.74                 | -35.33                 |
| 1. FRANKLIN RESOURCES INCORPORATED     | 05/22/2008       | 07/01/2009   | 72.41                | 72.41                  |                        |
| 42. FREEPORT-MCMORAN COPPER & GOLD INC | 11/01/2007       | 11/12/2008   | 959.02               | 959.02                 |                        |
| 1. FREEPORT-MCMORAN COPPER & GOLD INC  | 10/11/2007       | 12/03/2008   | 17.23                | 114.99                 | -97.76                 |
| 45. FREEPORT-MCMORAN COPPER & GOLD INC | 10/11/2007       | 12/26/2008   | 985.72               | 5,174.48               | -4,188.76              |
| 58. GANNETT INC                        | 08/01/2007       | 09/19/2008   | 1,123.67             | 1,123.67               |                        |
| 1932. GANNETT INC                      | 08/01/2007       | 09/19/2008   | 37,429.78            | 97,058.85              | -59,629.07             |
| 10. GANNETT INC                        | 08/01/2007       | 09/19/2008   | 193.73               | 193.73                 |                        |
| <b>Totals</b>                          |                  |              |                      |                        |                        |

JSA  
BF0970 1 000

FH7376 L170 01/06/2010 010046267488

124

STATEMENT 118

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                       | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-----------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 12. GANNETT INC                   | 07/17/2007       | 10/22/2008   | 116.28               | 116.28                 |                        |
| 10. GANNETT INC                   | 08/08/2007       | 10/22/2008   | 96.90                | 96.90                  |                        |
| 11. GANNETT INC                   | 07/17/2007       | 12/26/2008   | 82.65                | 529.85                 | -447.20                |
| 7. GANNETT INC                    | 07/17/2007       | 12/26/2008   | 52.60                | 52.60                  |                        |
| 7. GANNETT INC                    | 06/24/2007       | 01/16/2009   | 53.01                | 53.01                  |                        |
| 5. GANNETT INC                    | 07/17/2007       | 01/16/2009   | 37.86                | 37.86                  |                        |
| 2. GANNETT INC                    | 07/17/2007       | 02/27/2009   | 6.76                 | 6.76                   |                        |
| 2. GANNETT INC                    | 06/26/2007       | 03/18/2009   | 4.98                 | 99.79                  | -94.81                 |
| 21. GANNETT INC                   | 07/17/2007       | 03/18/2009   | 52.27                | 1,011.53               | -959.26                |
| 22. GANNETT INC                   | 08/07/2007       | 03/18/2009   | 54.76                | 1,047.24               | -992.48                |
| 12. GANNETT INC                   | 07/15/2007       | 03/18/2009   | 29.87                | 555.16                 | -525.29                |
| 1. GAP INC COM                    | 02/20/2008       | 04/09/2009   | 14.87                | 14.87                  |                        |
| 1. GAP INC COM                    | 04/25/2008       | 08/25/2009   | 19.94                | 20.63                  | -0.69                  |
| 101. GAP INC COM                  | 03/12/2008       | 08/25/2009   | 2,014.03             | 2,041.21               | -27.18                 |
| 183. GAP INC COM                  | 04/03/2008       | 08/25/2009   | 3,649.18             | 3,623.40               | 25.78                  |
| 23. GENENTECH INC                 | 02/13/2003       | 09/23/2008   | 2,104.88             | 397.63                 | 1,707.25               |
| 87. GENENTECH INC                 | 02/13/2003       | 09/24/2008   | 7,914.81             | 1,504.06               | 6,410.75               |
| 1369. GENENTECH INC               | 02/13/2003       | 03/26/2009   | 130,055.00           | 23,667.34              | 106,387.66             |
| 125. GENENTECH INC                | 10/31/2006       | 04/14/2009   | 11,875.00            | 10,427.80              | 1,447.20               |
| 39. GENERAL DYNAMICS CORP         | 07/20/2006       | 11/12/2008   | 2,263.96             | 2,666.82               | -402.86                |
| 94. GENERAL DYNAMICS CORP         | 07/20/2006       | 11/13/2008   | 5,321.27             | 6,427.72               | -1,106.45              |
| 50. GENERAL DYNAMICS CORP         | 06/25/2004       | 11/13/2008   | 2,830.47             | 2,486.00               | 344.47                 |
| 55. GENERAL ELEC CO               | 06/26/2005       | 09/04/2008   | 1,531.88             | 1,531.88               |                        |
| 96. GENERAL ELEC CO               | 06/02/2005       | 09/26/2008   | 2,396.19             | 2,396.19               |                        |
| 811. GENERAL ELEC CO              | 08/15/2007       | 09/26/2008   | 20,242.86            | 30,630.41              | -10,387.55             |
| 171. GENERAL ELEC CO              | 08/15/2007       | 09/26/2008   | 4,268.22             | 4,268.22               |                        |
| 81. GENERAL ELEC CO               | 08/15/2007       | 12/03/2008   | 1,425.80             | 3,059.26               | -1,633.46              |
| 17. GENERAL ELEC CO               | 08/15/2007       | 12/03/2008   | 299.24               | 299.24                 |                        |
| 22. GENERAL ELEC CO               | 08/15/2007       | 02/06/2009   | 247.56               | 247.56                 |                        |
| 9. GENERAL ELEC CO                | 08/15/2007       | 02/06/2009   | 101.27               | 101.27                 |                        |
| 22. GENERAL ELEC CO               | 07/25/2007       | 07/28/2009   | 272.38               | 272.38                 |                        |
| 486. GENERAL ELEC CO              | 08/15/2007       | 07/28/2009   | 6,017.15             | 6,017.15               |                        |
| 119. GENERAL ELEC CO              | 08/15/2007       | 07/28/2009   | 1,473.34             | 1,473.34               |                        |
| 500000. GENERAL ELEC CAP CORP MTN | 01/05/2007       | 09/25/2008   | 487,230.00           | 496,060.00             | -8,830.00              |
| 32. GENERAL MILLS INC             | 12/24/2007       | 05/13/2009   | 1,706.94             | 1,857.94               | -151.00                |
| <b>Totals</b>                     |                  |              |                      |                        |                        |

JSA  
BF0970 1 000

FH7376 L170 01/06/2010 010046267488

125

STATEMENT 119

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                                                 | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-------------------------------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 4. GENERAL MILLS INC                                        | 12/24/2007       | 06/11/2009   | 219.12               | 232.24                 | -13.12                 |
| 2. GENERAL MILLS INC                                        | 12/24/2007       | 07/01/2009   | 116.72               | 116.12                 | 0.60                   |
| 80. GENZYME CORP                                            | 06/28/2008       | 08/03/2009   | 4,003.14             | 5,647.22               | -1,644.08              |
| 4. GILEAD SCIENCES INC                                      | 03/12/2008       | 04/09/2009   | 190.01               | 193.41                 | -3.40                  |
| 3. GILEAD SCIENCES INC                                      | 03/12/2008       | 04/09/2009   | 142.50               | 142.50                 |                        |
| 1. GILEAD SCIENCES INC                                      | 03/12/2008       | 05/13/2009   | 44.62                | 44.62                  |                        |
| 1. GILEAD SCIENCES INC                                      | 04/10/2008       | 07/28/2009   | 49.20                | 48.41                  | 0.79                   |
| 4. GILEAD SCIENCES INC                                      | 03/12/2008       | 07/28/2009   | 196.81               | 193.41                 | 3.40                   |
| 2. GOLDMAN SACHS GROUP INC                                  | 04/19/2004       | 10/28/2008   | 175.54               | 175.54                 |                        |
| 91. GOLDMAN SACHS GROUP INC                                 | 05/17/2004       | 01/20/2009   | 5,713.97             | 13,080.47              | -7,366.50              |
| 57. GOLDMAN SACHS GROUP INC                                 | 04/19/2004       | 01/20/2009   | 3,579.08             | 5,834.73               | -2,255.65              |
| 2. GOLDMAN SACHS GROUP INC                                  | 04/19/2004       | 01/20/2009   | 125.58               | 125.58                 |                        |
| 2. GOLDMAN SACHS GROUP INC                                  | 08/11/2008       | 08/25/2009   | 330.01               | 330.01                 |                        |
| 470. GOODRICH PETROLEUM CORP                                | 07/31/2007       | 01/29/2009   | 13,960.99            | 14,525.82              | -564.83                |
| 5. GOOGLE INC CL A                                          | 03/26/2007       | 09/03/2008   | 2,339.95             | 2,297.45               | 42.50                  |
| 73. GOOGLE INC CL A                                         | 03/26/2007       | 09/04/2008   | 33,022.85            | 33,542.74              | -519.89                |
| 423. GREAT PLAINS ENERGY INC 00                             | 09/29/2006       | 02/19/2009   | 6,239.21             | 13,155.30              | -6,916.09              |
| 14. HALLIBURTON CO                                          | 09/06/2007       | 12/26/2008   | 237.04               | 502.60                 | -265.56                |
| 170. HARTFORD FINANCIAL SVCS GRP                            | 10/15/2004       | 03/13/2009   | 1,131.56             | 1,131.56               |                        |
| 170. HARTFORD FINANCIAL SVCS GRP                            | 10/20/2004       | 05/13/2009   | 2,140.98             | 9,699.05               | -7,558.07              |
| 500000. HARTFORD LIFE GLOBAL FDG TRS<br>SECD MEDIUM TERM NT | 01/04/2007       | 06/29/2009   | 492,265.00           | 501,420.00             | -9,155.00              |
| 1220. HEALTH MGMT ASSOC INC NEW CL A                        | 03/28/2006       | 09/24/2008   | 5,449.59             | 24,662.42              | -19,212.83             |
| 370. HEALTH MGMT ASSOC INC NEW CL A                         | 02/09/2007       | 09/24/2008   | 1,652.74             | 6,967.10               | -5,314.36              |
| 425. HEALTH MGMT ASSOC INC NEW CL A                         | 02/09/2007       | 09/30/2008   | 1,692.85             | 8,002.75               | -6,309.90              |
| 780. HEALTH MGMT ASSOC INC NEW CL A                         | 02/09/2007       | 11/12/2008   | 1,458.51             | 14,687.40              | -13,228.89             |
| 345. HEALTH MGMT ASSOC INC NEW CL A                         | 07/05/2006       | 11/12/2008   | 645.11               | 6,406.65               | -5,761.54              |
| 820. HEALTH MGMT ASSOC INC NEW CL A                         | 07/05/2006       | 11/24/2008   | 666.82               | 15,227.40              | -14,560.58             |
| 1915. HEALTH MGMT ASSOC INC NEW CL A                        | 03/02/2007       | 11/24/2008   | 1,557.26             | 19,292.29              | -17,735.03             |
| 2045. HEALTH MGMT ASSOC INC NEW CL A                        | 03/02/2007       | 11/26/2008   | 2,474.43             | 20,601.94              | -18,127.51             |
| 1025. HERSHEY FOODS CORP                                    | 08/06/2007       | 10/15/2008   | 34,536.26            | 46,930.34              | -12,394.08             |
| 75. HERSHEY FOODS CORP                                      | 08/06/2007       | 02/13/2009   | 2,757.50             | 3,433.93               | -676.43                |
| 495. HERSHEY FOODS CORP                                     | 10/04/2007       | 02/13/2009   | 18,199.52            | 22,328.41              | -4,128.89              |
| 435. HERSHEY FOODS CORP                                     | 10/04/2007       | 03/06/2009   | 13,833.75            | 19,621.94              | -5,788.19              |
| 180. HERSHEY FOODS CORP                                     | 10/24/2007       | 03/06/2009   | 5,724.31             | 7,494.30               | -1,769.99              |
| <b>Totals</b>                                               |                  |              |                      |                        |                        |

JSA  
BF0970 1 000

FH7376 L170 01/06/2010 010046267488

126

STATEMENT 120

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 11. HEWLETT PACKARD CO          | 03/12/2008       | 03/18/2009   | 314.52               | 314.52                 |                        |
| 362. HEWLETT PACKARD CO         | 08/16/2005       | 03/27/2009   | 12,004.75            | 8,669.90               | 3,334.85               |
| 3. HEWLETT PACKARD CO           | 02/22/2008       | 05/13/2009   | 102.39               | 102.39                 |                        |
| 8. HEWLETT PACKARD CO           | 02/22/2008       | 07/01/2009   | 308.57               | 308.57                 |                        |
| 23. HEWLETT PACKARD CO          | 03/12/2008       | 07/01/2009   | 887.15               | 887.15                 |                        |
| 3. HEWLETT PACKARD CO           | 03/22/2008       | 07/01/2009   | 115.71               | 115.71                 |                        |
| 3. HEWLETT PACKARD CO           | 03/02/2008       | 07/28/2009   | 123.82               | 153.11                 | -29.29                 |
| 67. HEWLETT PACKARD CO          | 03/12/2008       | 07/28/2009   | 2,765.23             | 3,206.42               | -441.19                |
| 10. HEWLETT PACKARD CO          | 03/12/2008       | 08/25/2009   | 450.71               | 478.57                 | -27.86                 |
| 685. HEXCEL CORP NEW            | 01/11/2006       | 01/20/2009   | 4,405.00             | 13,651.23              | -9,246.23              |
| 825. HEXCEL CORP NEW            | 10/28/2005       | 01/20/2009   | 5,305.30             | 12,655.50              | -7,350.20              |
| 4. HOME DEPOT INC               | 02/19/2008       | 02/27/2009   | 83.64                | 110.12                 | -26.48                 |
| 15. HOME DEPOT INC              | 02/19/2008       | 02/27/2009   | 313.64               | 313.64                 |                        |
| 2. HOME DEPOT INC               | 03/09/2008       | 07/01/2009   | 47.36                | 47.36                  |                        |
| 13. HOME DEPOT INC              | 03/09/2008       | 07/28/2009   | 328.37               | 364.10                 | -35.73                 |
| 2. HOME DEPOT INC               | 02/18/2008       | 07/28/2009   | 50.52                | 50.52                  |                        |
| 134. HOME DEPOT INC             | 02/19/2008       | 07/28/2009   | 3,384.69             | 3,689.02               | -304.33                |
| 2. HOME DEPOT INC               | 02/19/2008       | 07/28/2009   | 50.52                | 50.52                  |                        |
| 4. HONEYWELL INTERNATIONAL INC  | 08/13/2007       | 10/22/2008   | 111.82               | 111.82                 |                        |
| 4. HONEYWELL INTERNATIONAL INC  | 08/13/2007       | 12/26/2008   | 125.62               | 238.42                 | -112.80                |
| 48. HONEYWELL INTERNATIONAL INC | 09/06/2007       | 12/26/2008   | 1,507.42             | 2,679.98               | -1,172.56              |
| 4. HONEYWELL INTERNATIONAL INC  | 07/18/2007       | 12/26/2008   | 125.62               | 125.62                 |                        |
| 2. HONEYWELL INTERNATIONAL INC  | 06/25/2007       | 02/06/2009   | 66.94                | 138.24                 | -71.30                 |
| 2. HONEYWELL INTERNATIONAL INC  | 06/25/2007       | 02/06/2009   | 66.95                | 66.95                  |                        |
| 2. HONEYWELL INTERNATIONAL INC  | 07/16/2007       | 05/13/2009   | 62.21                | 62.21                  |                        |
| 200000. HOUSEHOLD FIN CORP NT   | 05/25/2005       | 10/24/2008   | 194,472.00           | 202,534.00             | -8,062.00              |
| 855. IMS HEALTH INC-W/I         | 08/01/2007       | 07/29/2009   | 10,115.84            | 24,098.35              | -13,982.51             |
| 445. IMS HEALTH INC-W/I         | 10/18/2007       | 07/29/2009   | 5,264.97             | 10,551.40              | -5,286.43              |
| 109. ISTAR FINL INC             | 01/10/2006       | 10/28/2008   | 111.05               | 3,984.47               | -3,873.42              |
| 1075. ISTAR FINL INC            | 01/11/2006       | 10/28/2008   | 1,095.20             | 39,138.91              | -38,043.71             |
| 272. INTEL CORPORATION          | 10/04/2007       | 11/12/2008   | 3,766.50             | 3,766.50               |                        |
| 22. INTEL CORPORATION           | 10/04/2007       | 12/03/2008   | 292.26               | 292.26                 |                        |
| 15. INTEL CORPORATION           | 10/27/2007       | 01/16/2009   | 202.99               | 202.99                 |                        |
| 14. INTEL CORPORATION           | 10/06/2007       | 02/06/2009   | 207.11               | 207.11                 |                        |
| 1. INTEL CORPORATION            | 10/06/2007       | 04/09/2009   | 15.96                | 27.20                  | -11.24                 |
| <b>Totals</b>                   |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

127

STATEMENT 121

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 7. INTEL CORPORATION             | 10/27/2007       | 04/09/2009   | 111.74               | 185.61                 | -73.87                 |
| 10. INTEL CORPORATION            | 10/04/2007       | 04/09/2009   | 159.62               | 255.85                 | -96.23                 |
| 11. INTEL CORPORATION            | 10/04/2007       | 04/09/2009   | 175.58               | 175.58                 |                        |
| 27. INTEL CORPORATION            | 10/04/2007       | 05/13/2009   | 409.65               | 690.81                 | -281.16                |
| 102. INTEL CORPORATION           | 10/04/2007       | 06/11/2009   | 1,697.49             | 2,609.71               | -912.22                |
| 439. INTEL CORPORATION           | 09/18/2007       | 06/30/2009   | 7,146.78             | 7,146.78               |                        |
| 67. INTEL CORPORATION            | 07/23/2007       | 07/01/2009   | 1,145.67             | 1,145.67               |                        |
| 281. INTEL CORPORATION           | 10/04/2007       | 07/01/2009   | 4,804.98             | 4,804.98               |                        |
| 14. INTEL CORPORATION            | 10/27/2007       | 07/01/2009   | 239.39               | 239.39                 |                        |
| 25. INTEL CORPORATION            | 07/23/2007       | 07/28/2009   | 476.30               | 476.30                 |                        |
| 32. INTEL CORPORATION            | 07/23/2007       | 08/25/2009   | 613.18               | 791.04                 | -177.86                |
| 5. INTERNATIONAL BUSINESS MACHS  | 04/03/2008       | 06/11/2009   | 551.26               | 551.26                 |                        |
| 28. INTERNATIONAL BUSINESS MACHS | 04/03/2008       | 07/01/2009   | 2,940.01             | 3,256.09               | -316.08                |
| 3. INTERNATIONAL BUSINESS MACHS  | 04/03/2008       | 07/28/2009   | 349.79               | 348.87                 | 0.92                   |
| 4. INTERNATIONAL BUSINESS MACHS  | 04/03/2008       | 08/25/2009   | 478.16               | 465.16                 | 13.00                  |
| 185. J P MORGAN CHASE & CO COM   | 03/28/2006       | 10/24/2008   | 6,589.63             | 6,589.63               |                        |
| 495. J P MORGAN CHASE & CO COM   | 07/05/2006       | 10/24/2008   | 17,631.70            | 17,631.70              |                        |
| 20. J P MORGAN CHASE & CO COM    | 02/09/2007       | 10/24/2008   | 712.39               | 712.39                 |                        |
| 43. J P MORGAN CHASE & CO COM    | 03/07/2006       | 11/20/2008   | 1,047.93             | 1,047.93               |                        |
| 393. J P MORGAN CHASE & CO COM   | 03/07/2006       | 11/20/2008   | 9,577.60             | 22,175.10              | -12,597.50             |
| 30. J P MORGAN CHASE & CO COM    | 03/07/2006       | 11/20/2008   | 731.11               | 731.11                 |                        |
| 103. J P MORGAN CHASE & CO COM   | 03/07/2006       | 11/21/2008   | 2,143.93             | 5,811.79               | -3,667.86              |
| 2. J P MORGAN CHASE & CO COM     | 03/18/2006       | 11/21/2008   | 41.63                | 94.77                  | -53.14                 |
| 129. J P MORGAN CHASE & CO COM   | 03/14/2006       | 11/21/2008   | 2,685.12             | 6,057.94               | -3,372.82              |
| 30. J P MORGAN CHASE & CO COM    | 03/20/2006       | 12/26/2008   | 879.89               | 1,818.68               | -938.79                |
| 16. J P MORGAN CHASE & CO COM    | 09/12/2006       | 12/26/2008   | 469.28               | 727.26                 | -257.98                |
| 32. J P MORGAN CHASE & CO COM    | 02/06/2006       | 12/26/2008   | 938.55               | 2,235.01               | -1,296.46              |
| 11. J P MORGAN CHASE & CO COM    | 02/06/2006       | 12/26/2008   | 322.63               | 322.63                 |                        |
| 11. J P MORGAN CHASE & CO COM    | 02/27/2006       | 02/06/2009   | 296.15               | 296.15                 |                        |
| 16. J P MORGAN CHASE & CO COM    | 09/12/2006       | 02/06/2009   | 430.76               | 430.76                 |                        |
| 15. J P MORGAN CHASE & CO COM    | 03/20/2006       | 03/18/2009   | 373.99               | 373.99                 |                        |
| 12. J P MORGAN CHASE & CO COM    | 03/20/2006       | 04/09/2009   | 366.50               | 366.50                 |                        |
| 5. J P MORGAN CHASE & CO COM     | 09/12/2006       | 04/09/2009   | 152.71               | 152.71                 |                        |
| 17. J P MORGAN CHASE & CO COM    | 02/21/2006       | 05/11/2009   | 631.33               | 631.33                 |                        |
| 6. J P MORGAN CHASE & CO COM     | 03/15/2006       | 05/11/2009   | 222.82               | 289.07                 | -66.25                 |
| <b>Totals</b>                    |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

128

STATEMENT 122

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 9. J P MORGAN CHASE & CO COM           | 03/15/2006       | 05/11/2009   | 334.24               | 334.24                 |                        |
| 2. KELLOGG CO                          | 04/30/2008       | 07/01/2009   | 95.12                | 95.12                  |                        |
| 345. KIMBERLY CLARK CORP               | 09/12/2006       | 10/29/2008   | 20,866.48            | 22,430.49              | -1,564.01              |
| 150. KIMBERLY CLARK CORP               | 09/12/2006       | 03/10/2009   | 6,603.05             | 9,752.39               | -3,149.34              |
| 8. KIMBERLY CLARK CORP                 | 02/20/2008       | 03/18/2009   | 373.01               | 547.06                 | -174.05                |
| 15. KIMBERLY CLARK CORP                | 03/12/2008       | 03/18/2009   | 699.39               | 955.25                 | -255.86                |
| 6. KIMBERLY CLARK CORP                 | 06/03/2008       | 06/11/2009   | 316.51               | 379.51                 | -63.00                 |
| 2. KIMBERLY CLARK CORP                 | 06/03/2008       | 06/11/2009   | 105.50               | 105.50                 |                        |
| 2. KIMBERLY CLARK CORP                 | 06/23/2008       | 07/28/2009   | 116.76               | 128.88                 | -12.12                 |
| 15. KIMBERLY CLARK CORP                | 06/03/2008       | 07/28/2009   | 875.72               | 948.76                 | -73.04                 |
| 70. KIMBERLY CLARK CORP                | 06/03/2008       | 08/25/2009   | 4,176.24             | 4,427.57               | -251.33                |
| 2. KRAFT FOODS INC CL A COM            | 11/02/2007       | 12/03/2008   | 52.54                | 52.54                  |                        |
| 1. KRAFT FOODS INC CL A COM            | 11/25/2007       | 02/06/2009   | 26.34                | 35.57                  | -9.23                  |
| 1. KRAFT FOODS INC CL A COM            | 11/02/2007       | 02/27/2009   | 22.66                | 22.66                  |                        |
| 2. KRAFT FOODS INC CL A COM            | 11/23/2007       | 02/27/2009   | 45.33                | 45.33                  |                        |
| 1. KRAFT FOODS INC CL A COM            | 11/25/2007       | 02/27/2009   | 22.66                | 22.66                  |                        |
| 2. KRAFT FOODS INC CL A COM            | 11/21/2007       | 04/09/2009   | 44.16                | 44.16                  |                        |
| 2. KRAFT FOODS INC CL A COM            | 10/30/2007       | 05/13/2009   | 49.54                | 49.54                  |                        |
| 2. KRAFT FOODS INC CL A COM            | 11/21/2007       | 07/28/2009   | 56.50                | 56.50                  |                        |
| 2. KRAFT FOODS INC CL A COM            | 11/28/2007       | 07/28/2009   | 56.51                | 56.51                  |                        |
| 90. LABORATORY CORP AMER HLDGS COM NEW | 12/18/2006       | 03/27/2009   | 5,294.89             | 6,525.68               | -1,230.79              |
| 155. IAM RESEARCH CORP COM             | 01/12/2006       | 03/27/2009   | 3,738.96             | 6,140.09               | -2,401.13              |
| 7. LAS VEGAS SANDS CORP                | 10/23/2006       | 09/23/2008   | 234.88               | 234.88                 |                        |
| 52. LAS VEGAS SANDS CORP               | 08/09/2007       | 09/23/2008   | 1,744.86             | 1,744.86               |                        |
| 27. LAS VEGAS SANDS CORP               | 10/23/2006       | 09/24/2008   | 879.06               | 879.06                 |                        |
| 72. LAS VEGAS SANDS CORP               | 10/23/2006       | 10/24/2008   | 476.12               | 5,514.70               | -5,038.58              |
| 206. LAS VEGAS SANDS CORP              | 10/20/2006       | 10/24/2008   | 1,362.23             | 15,757.56              | -14,395.33             |
| 137. LAS VEGAS SANDS CORP              | 03/14/2006       | 10/24/2008   | 905.95               | 6,879.66               | -5,973.71              |
| 883. LAS VEGAS SANDS CORP              | 03/14/2006       | 10/28/2008   | 4,422.66             | 44,341.17              | -39,918.51             |
| 664. LAS VEGAS SANDS CORP              | 10/19/2007       | 03/10/2009   | 1,088.02             | 85,347.57              | -84,259.55             |
| 59. LAS VEGAS SANDS CORP               | 10/10/2006       | 03/10/2009   | 96.68                | 6,227.18               | -6,130.50              |
| 27. LAS VEGAS SANDS CORP               | 10/09/2006       | 03/10/2009   | 44.24                | 2,195.48               | -2,151.24              |
| 76. ESTEE LAUDER COMPANIES CL A        | 07/07/2008       | 07/28/2009   | 2,693.73             | 3,481.49               | -787.76                |
| 6. ESTEE LAUDER COMPANIES CL A         | 07/07/2008       | 07/28/2009   | 212.66               | 212.66                 |                        |
| 4983. LIBERTY GLOBAL INC SER A         | 02/05/2008       | 04/27/2009   | 78,528.56            | 199,618.48             | -121,089.92            |
| <b>Totals</b>                          |                  |              |                      |                        |                        |

JSA  
8F0370 1 000

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                    | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|--------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 1. ELI LILLY CO                | 04/24/2008       | 07/01/2009   | 34.99                | 34.99                  |                        |
| 4. ELI LILLY CO                | 04/24/2008       | 07/01/2009   | 139.97               | 139.97                 |                        |
| 694. ELI LILLY CO              | 08/01/2007       | 07/30/2009   | 24,459.27            | 37,698.08              | -13,238.81             |
| 1. ELI LILLY CO                | 08/01/2007       | 07/30/2009   | 35.24                | 35.24                  |                        |
| 47. LOCKHEED MARTIN CORP       | 10/02/2007       | 04/08/2009   | 3,447.74             | 5,088.81               | -1,641.07              |
| 80. LOCKHEED MARTIN CORP       | 09/01/2006       | 04/08/2009   | 5,868.49             | 6,721.89               | -853.40                |
| 48. LOCKHEED MARTIN CORP       | 09/01/2006       | 05/06/2009   | 3,852.19             | 4,033.13               | -180.94                |
| 16. LOCKHEED MARTIN CORP       | 09/07/2006       | 07/16/2009   | 1,313.19             | 1,334.15               | -20.96                 |
| 67. LOCKHEED MARTIN CORP       | 09/01/2006       | 07/16/2009   | 5,498.98             | 5,629.59               | -130.61                |
| 1. LOCKHEED MARTIN CORP        | 09/01/2006       | 07/16/2009   | 82.07                | 82.07                  |                        |
| 98. LOCKHEED MARTIN CORP       | 09/07/2006       | 07/21/2009   | 7,393.57             | 8,171.69               | -778.12                |
| 67. LOCKHEED MARTIN CORP       | 09/07/2006       | 07/21/2009   | 5,019.46             | 5,586.77               | -567.31                |
| 53. LOCKHEED MARTIN CORP       | 08/10/2006       | 07/21/2009   | 3,970.61             | 4,346.99               | -376.38                |
| 41. LOCKHEED MARTIN CORP       | 10/08/2004       | 07/21/2009   | 3,071.61             | 2,291.92               | 779.69                 |
| 223. LOCKHEED MARTIN CORP      | 10/08/2004       | 08/06/2009   | 16,578.82            | 12,465.81              | 4,113.01               |
| 463. LOCKHEED MARTIN CORP      | 10/08/2004       | 08/25/2009   | 34,261.12            | 25,881.93              | 8,379.19               |
| 3. LOEWS CORP                  | 04/13/2008       | 07/01/2009   | 82.32                | 82.32                  |                        |
| 1. LOEWS CORP                  | 04/30/2008       | 07/01/2009   | 27.44                | 27.44                  |                        |
| 42. LOEWS CORP                 | 04/30/2008       | 07/01/2009   | 1,152.48             | 1,152.48               |                        |
| 1. LOEWS CORP                  | 05/24/2008       | 07/01/2009   | 27.44                | 27.44                  |                        |
| 4. LOEWS CORP                  | 06/22/2008       | 07/01/2009   | 109.76               | 109.76                 |                        |
| 4. LOEWS CORP                  | 07/19/2008       | 08/25/2009   | 136.86               | 213.23                 | -76.37                 |
| 1. LOEWS CORP                  | 06/20/2008       | 08/25/2009   | 34.21                | 51.04                  | -16.83                 |
| 3. LOEWS CORP                  | 03/24/2008       | 08/25/2009   | 102.64               | 141.33                 | -38.69                 |
| 6. LOWES COS INC               | 05/25/2004       | 02/24/2009   | 93.48                | 158.68                 | -65.20                 |
| 306. LOWES COS INC             | 08/26/2003       | 02/24/2009   | 4,767.64             | 7,953.29               | -3,185.65              |
| 2. LOWES COS INC               | 08/26/2003       | 02/24/2009   | 31.16                | 31.16                  |                        |
| 2. LOWES COS INC               | 09/17/2003       | 04/09/2009   | 40.45                | 53.70                  | -13.25                 |
| 11. LOWES COS INC              | 07/22/2008       | 07/28/2009   | 236.48               | 236.48                 |                        |
| 140. LOWES COS INC             | 03/05/2003       | 08/18/2009   | 2,794.90             | 2,624.80               | 170.10                 |
| 12. LOWES COS INC              | 07/13/2008       | 08/18/2009   | 239.56               | 239.56                 |                        |
| 75. LOWES COS INC              | 07/07/2008       | 08/25/2009   | 1,573.65             | 1,541.25               | 32.40                  |
| 23. LOWES COS INC              | 08/11/2008       | 08/25/2009   | 482.58               | 482.58                 |                        |
| 79. MEMC ELECTRONIC MATERIALS  | 07/23/2007       | 12/03/2008   | 1,113.48             | 4,655.00               | -3,541.52              |
| 125. MEMC ELECTRONIC MATERIALS | 09/06/2007       | 12/03/2008   | 1,761.83             | 7,232.36               | -5,470.53              |
| <b>Totals</b>                  |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

130

STATEMENT 124

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                   | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 25. MEMC ELECTRONIC MATERIALS | 08/15/2007       | 12/03/2008   | 352.36               | 1,387.50               | -1,035.14              |
| 44. MGM GRAND INC             | 12/28/2004       | 09/23/2008   | 1,303.62             | 1,549.13               | -245.51                |
| 58. MGM GRAND INC             | 12/28/2004       | 09/23/2008   | 1,765.06             | 2,042.04               | -276.98                |
| 68. MGM GRAND INC             | 12/28/2004       | 09/24/2008   | 2,040.50             | 2,394.12               | -353.62                |
| 129. MGM GRAND INC            | 12/28/2004       | 09/24/2008   | 3,870.96             | 4,514.24               | -643.28                |
| 67. MGM GRAND INC             | 12/28/2004       | 09/25/2008   | 2,027.78             | 2,344.61               | -316.83                |
| 8. MGM GRAND INC              | 12/28/2004       | 09/25/2008   | 242.12               | 279.86                 | -37.74                 |
| 58. MGM GRAND INC             | 12/28/2004       | 09/26/2008   | 1,665.35             | 2,029.00               | -363.65                |
| 195. MGM GRAND INC            | 12/08/2004       | 09/26/2008   | 5,599.00             | 6,104.66               | -505.66                |
| 1. MGM GRAND INC              | 12/08/2004       | 09/26/2008   | 28.71                | 31.31                  | -2.60                  |
| 264. MGM GRAND INC            | 12/08/2004       | 09/29/2008   | 7,302.94             | 8,264.77               | -961.83                |
| 262. MGM GRAND INC            | 12/08/2004       | 09/30/2008   | 6,752.80             | 8,202.16               | -1,449.36              |
| 211. MACYS INC COM            | 01/12/2006       | 09/24/2008   | 3,733.09             | 7,545.36               | -3,812.27              |
| 2560. MACYS INC COM           | 08/15/2007       | 10/13/2008   | 27,807.84            | 80,496.13              | -52,688.29             |
| 5. MACYS INC COM              | 08/15/2007       | 10/13/2008   | 54.31                | 54.31                  |                        |
| 5. MACYS INC COM              | 09/14/2007       | 12/26/2008   | 42.52                | 42.52                  |                        |
| 24. MACYS INC COM             | 08/22/2007       | 02/06/2009   | 234.25               | 461.05                 | -226.80                |
| 5. MASTERCARD INC CL A COM    | 09/28/2007       | 06/11/2009   | 854.95               | 733.71                 | 121.24                 |
| 19. MASTERCARD INC CL A COM   | 08/15/2007       | 06/11/2009   | 3,248.80             | 2,555.48               | 693.32                 |
| 46. MASTERCARD INC CL A COM   | 08/15/2007       | 07/06/2009   | 7,641.81             | 6,186.96               | 1,454.85               |
| 56. MASTERCARD INC CL A COM   | 08/15/2007       | 07/31/2009   | 10,930.58            | 7,531.95               | 3,398.63               |
| 66. MASTERCARD INC CL A COM   | 02/14/2007       | 07/31/2009   | 12,882.48            | 7,143.12               | 5,739.36               |
| 7. MCDONALDS CORP             | 08/15/2007       | 09/04/2008   | 423.32               | 338.74                 | 84.58                  |
| 101. MCDONALDS CORP           | 08/15/2007       | 09/26/2008   | 6,304.79             | 4,887.60               | 1,417.19               |
| 176. MEDTRONIC INC            | 12/24/2007       | 04/09/2009   | 5,453.17             | 8,863.97               | -3,410.80              |
| 125. MEDTRONIC INC            | 03/12/2008       | 04/09/2009   | 3,872.99             | 6,080.46               | -2,207.47              |
| 11. MEDTRONIC INC             | 11/01/2007       | 04/09/2009   | 340.82               | 520.25                 | -179.43                |
| 103. MEDTRONIC INC            | 11/01/2007       | 05/13/2009   | 3,434.07             | 3,434.07               |                        |
| 275. MEDTRONIC INC            | 01/18/2008       | 05/13/2009   | 9,168.62             | 9,168.62               |                        |
| 7. MEDTRONIC INC              | 08/01/2007       | 07/29/2009   | 243.94               | 243.94                 |                        |
| 255. MEDTRONIC INC            | 08/01/2007       | 07/29/2009   | 8,886.53             | 13,142.70              | -4,256.17              |
| 18. MEDTRONIC INC             | 08/01/2007       | 07/29/2009   | 627.28               | 627.28                 |                        |
| 19. MERCK & CO INC COM        | 12/18/2006       | 10/22/2008   | 548.89               | 835.95                 | -287.06                |
| 6. MERCK & CO INC COM         | 12/18/2006       | 10/22/2008   | 173.34               | 173.34                 |                        |
| 6. MERCK & CO INC COM         | 11/22/2006       | 11/12/2008   | 161.72               | 283.07                 | -121.35                |
| <b>Totals</b>                 |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

131

STATEMENT 125

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 29. MERCK & CO INC COM     | 12/23/2006       | 12/26/2008   | 838.95               | 1,227.79               | -388.84                |
| 6. MERCK & CO INC COM      | 12/23/2006       | 12/26/2008   | 173.58               | 173.58                 |                        |
| 5. MERCK & CO INC COM      | 01/13/2007       | 02/06/2009   | 154.16               | 208.63                 | -54.47                 |
| 1. MERCK & CO INC COM      | 01/13/2007       | 02/27/2009   | 25.06                | 25.06                  |                        |
| 1. MERCK & CO INC COM      | 02/01/2007       | 05/13/2009   | 25.82                | 43.41                  | -17.59                 |
| 18. MERCK & CO INC COM     | 04/03/2008       | 05/13/2009   | 464.81               | 679.68                 | -214.87                |
| 166. MERCK & CO INC COM    | 04/03/2008       | 06/11/2009   | 4,389.39             | 6,268.16               | -1,878.77              |
| 152. MERCK & CO INC COM    | 04/03/2008       | 07/01/2009   | 4,263.41             | 5,739.52               | -1,476.11              |
| 9. MERCK & CO INC COM      | 04/03/2008       | 07/01/2009   | 252.44               | 252.44                 |                        |
| 9. MERCK & CO INC COM      | 04/30/2008       | 08/25/2009   | 296.38               | 296.38                 |                        |
| 4. METLIFE INC             | 07/23/2007       | 10/22/2008   | 125.52               | 125.52                 |                        |
| 1. METLIFE INC             | 07/23/2007       | 10/22/2008   | 31.38                | 31.38                  |                        |
| 1. METLIFE INC             | 08/16/2007       | 10/22/2008   | 31.38                | 64.45                  | -33.07                 |
| 4. METLIFE INC             | 08/16/2007       | 10/22/2008   | 125.52               | 125.52                 |                        |
| 4. METLIFE INC             | 06/27/2007       | 12/26/2008   | 130.99               | 130.99                 |                        |
| 249. METLIFE INC           | 07/23/2007       | 01/16/2009   | 7,105.00             | 7,105.00               |                        |
| 3. METLIFE INC             | 07/23/2007       | 03/18/2009   | 66.99                | 66.99                  |                        |
| 6. METLIFE INC             | 07/23/2007       | 03/18/2009   | 133.97               | 133.97                 |                        |
| 6. METLIFE INC             | 08/14/2007       | 05/13/2009   | 182.70               | 405.89                 | -223.19                |
| 51. METLIFE INC            | 07/23/2007       | 05/13/2009   | 1,552.91             | 3,269.61               | -1,716.70              |
| 125. METLIFE INC           | 04/03/2008       | 05/13/2009   | 3,806.15             | 7,775.15               | -3,969.00              |
| 5. METLIFE INC             | 08/13/2007       | 05/13/2009   | 152.25               | 307.19                 | -154.94                |
| 3. METLIFE INC             | 07/04/2007       | 05/13/2009   | 91.35                | 181.52                 | -90.17                 |
| 25. METLIFE INC            | 03/12/2008       | 05/13/2009   | 761.23               | 1,453.50               | -692.27                |
| 370. MICROSOFT CORPORATION | 07/10/1992       | 07/01/2009   | 8,913.07             | 803.64                 | 8,109.43               |
| 473. MICROSOFT CORPORATION | 07/10/1992       | 07/28/2009   | 10,840.93            | 1,027.36               | 9,813.57               |
| 4. MICROSOFT CORPORATION   | 07/10/1992       | 08/25/2009   | 98.73                | 8.69                   | 90.04                  |
| 20. MONSANTO CO NEW COM    | 08/24/2006       | 09/23/2008   | 2,250.41             | 948.69                 | 1,301.72               |
| 94. MONSANTO CO NEW COM    | 09/07/2006       | 09/23/2008   | 10,576.91            | 4,441.23               | 6,135.68               |
| 60. MONSANTO CO NEW COM    | 09/07/2006       | 09/24/2008   | 6,745.08             | 2,834.82               | 3,910.26               |
| 121. MONSANTO CO NEW COM   | 08/22/2006       | 09/24/2008   | 13,602.59            | 5,686.07               | 7,916.52               |
| 45. MONSANTO CO NEW COM    | 03/12/2008       | 03/18/2009   | 3,658.45             | 4,857.29               | -1,198.84              |
| 24. MONSANTO CO NEW COM    | 12/03/2007       | 03/18/2009   | 1,951.17             | 2,461.70               | -510.53                |
| 1. MONSANTO CO NEW COM     | 12/03/2007       | 03/18/2009   | 81.30                | 81.30                  |                        |
| 69. MONSANTO CO NEW COM    | 02/04/2008       | 05/12/2009   | 6,140.24             | 7,665.59               | -1,525.35              |
| <b>Totals</b>              |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

132

STATEMENT 126

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                          | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|--------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 25. MONSANTO CO NEW COM              | 08/22/2006       | 05/12/2009   | 2,224.72             | 1,174.81               | 1,049.91               |
| 1. MONSANTO CO NEW COM               | 12/25/2007       | 05/13/2009   | 89.34                | 103.90                 | -14.56                 |
| 1. MONSANTO CO NEW COM               | 12/03/2007       | 05/13/2009   | 89.34                | 102.57                 | -13.23                 |
| 1. MONSANTO CO NEW COM               | 08/22/2006       | 05/19/2009   | 90.32                | 46.99                  | 43.33                  |
| 131. MONSANTO CO NEW COM             | 08/04/2006       | 05/19/2009   | 11,831.55            | 6,053.43               | 5,778.12               |
| 55. MONSANTO CO NEW COM              | 10/13/2006       | 05/19/2009   | 4,967.44             | 2,513.90               | 2,453.54               |
| 72. MONSANTO CO NEW COM              | 12/03/2007       | 06/11/2009   | 6,201.81             | 7,385.08               | -1,183.27              |
| 2. MONSANTO CO NEW COM               | 02/20/2008       | 07/01/2009   | 147.14               | 192.17                 | -45.03                 |
| 12. MONSANTO CO NEW COM              | 11/01/2007       | 07/01/2009   | 882.85               | 1,150.33               | -267.48                |
| 222. MONSANTO CO NEW COM             | 10/13/2006       | 07/06/2009   | 16,221.19            | 10,147.02              | 6,074.17               |
| 100. MONSANTO CO NEW COM             | 10/13/2006       | 07/21/2009   | 7,970.56             | 4,570.73               | 3,399.83               |
| 95. MONSANTO CO NEW COM              | 08/07/2006       | 07/21/2009   | 7,572.04             | 4,338.86               | 3,233.18               |
| 33. MONSANTO CO NEW COM              | 11/01/2007       | 07/28/2009   | 2,719.24             | 3,163.40               | -444.16                |
| 1. MONSANTO CO NEW COM               | 11/01/2007       | 07/28/2009   | 82.40                | 82.40                  |                        |
| 43. MONSANTO CO NEW COM              | 08/07/2006       | 07/31/2009   | 3,618.16             | 1,963.90               | 1,654.26               |
| 41. MONSANTO CO NEW COM              | 08/07/2006       | 08/03/2009   | 3,553.06             | 1,872.56               | 1,680.50               |
| 18. MONSANTO CO NEW COM              | 03/06/2006       | 08/03/2009   | 1,559.88             | 791.69                 | 768.19                 |
| 203. MORGAN STANLEY DEAN WITTER & CO | 10/16/2007       | 10/24/2008   | 3,223.56             | 11,306.03              | -8,082.47              |
| 324. MORGAN STANLEY DEAN WITTER & CO | 10/16/2007       | 10/24/2008   | 5,144.99             | 5,144.99               |                        |
| 3. MORGAN STANLEY DEAN WITTER & CO   | 09/18/2007       | 12/26/2008   | 43.27                | 43.27                  |                        |
| 19. MORGAN STANLEY DEAN WITTER & CO  | 09/18/2007       | 12/26/2008   | 274.07               | 1,245.70               | -971.63                |
| 10. MORGAN STANLEY DEAN WITTER & CO  | 09/18/2007       | 12/26/2008   | 144.25               | 144.25                 |                        |
| 2. MORGAN STANLEY DEAN WITTER & CO   | 09/18/2007       | 02/27/2009   | 41.08                | 41.08                  |                        |
| 10. MORGAN STANLEY DEAN WITTER & CO  | 10/09/2007       | 02/27/2009   | 205.43               | 205.43                 |                        |
| 6. MORGAN STANLEY DEAN WITTER & CO   | 08/28/2007       | 07/28/2009   | 165.61               | 165.61                 |                        |
| 2. MORGAN STANLEY DEAN WITTER & CO   | 08/28/2007       | 07/28/2009   | 55.20                | 137.88                 | -82.68                 |
| 4. MORGAN STANLEY DEAN WITTER & CO   | 08/28/2007       | 07/28/2009   | 110.41               | 110.41                 |                        |
| 500000. MORGAN STANLEY SR GLOBAL     |                  |              |                      |                        |                        |
| UNSEC MTN SER F                      | 01/04/2007       | 10/15/2008   | 415,000.00           | 510,350.00             | -95,350.00             |
| 499. NTT DOCOMO INC SPONS ADR        | 08/01/2007       | 10/21/2008   | 7,620.44             | 6,853.41               | 767.03                 |
| 1251. NTT DOCOMO INC SPONS ADR       | 08/01/2007       | 10/21/2008   | 18,976.19            | 17,181.61              | 1,794.58               |
| 2175. NTT DOCOMO INC SPONS ADR       | 10/17/2007       | 10/21/2008   | 32,992.17            | 28,949.25              | 4,042.92               |
| 6679. NASDAQ OMX GROUP COM           | 08/27/2007       | 05/19/2009   | 121,863.90           | 215,601.46             | -93,737.56             |
| 2. NIKE INC CL B                     | 04/28/2008       | 06/11/2009   | 114.70               | 114.70                 |                        |
| 1. NIKE INC CL B                     | 04/28/2008       | 07/01/2009   | 52.41                | 67.85                  | -15.44                 |
| Totals                               |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

133

STATEMENT 127

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 2. NIKE INC CL B                    | 03/30/2008       | 07/01/2009   | 104.83               | 118.83                 | -14.00                 |
| 20. NIKE INC CL B                   | 01/18/2008       | 07/01/2009   | 1,048.29             | 1,130.23               | -81.94                 |
| 115. NOBLE ENERGY INC COM           | 01/11/2006       | 02/19/2009   | 5,682.14             | 4,857.33               | 824.81                 |
| 30. NORFOLK SOUTHERN CORP           | 05/07/2008       | 05/12/2009   | 1,100.22             | 1,840.47               | -740.25                |
| 142. NORFOLK SOUTHERN CORP          | 03/12/2008       | 05/13/2009   | 4,945.46             | 7,660.36               | -2,714.90              |
| 18. NORFOLK SOUTHERN CORP           | 01/18/2008       | 05/13/2009   | 626.89               | 794.66                 | -167.77                |
| 7. NORFOLK SOUTHERN CORP            | 01/18/2008       | 06/11/2009   | 285.38               | 309.03                 | -23.65                 |
| 1. NORTHROP CORPORATION             | 10/14/2007       | 01/16/2009   | 48.15                | 48.15                  |                        |
| 2. NORTHROP CORPORATION             | 09/23/2007       | 02/27/2009   | 76.28                | 76.28                  |                        |
| 5. NORTHROP CORPORATION             | 04/03/2008       | 05/13/2009   | 239.61               | 395.43                 | -155.82                |
| 39. NORTHROP CORPORATION            | 04/03/2008       | 06/11/2009   | 1,879.03             | 3,084.33               | -1,205.30              |
| 14. NORTHROP CORPORATION            | 04/24/2008       | 06/11/2009   | 674.52               | 1,085.05               | -410.53                |
| 110. NORTHROP CORPORATION           | 09/06/2007       | 06/11/2009   | 5,299.82             | 8,477.13               | -3,177.31              |
| 36. NORTHROP CORPORATION            | 09/06/2007       | 07/01/2009   | 1,661.82             | 2,774.33               | -1,112.51              |
| 100. OCCIDENTAL PETROLEUM CORP      | 03/12/2008       | 04/09/2009   | 5,848.85             | 7,696.00               | -1,847.15              |
| 89. OCCIDENTAL PETROLEUM CORP       | 04/03/2008       | 04/09/2009   | 5,205.47             | 6,783.58               | -1,578.11              |
| 86. OCCIDENTAL PETROLEUM CORP       | 04/03/2008       | 05/13/2009   | 5,247.40             | 6,554.92               | -1,307.52              |
| 103. OCCIDENTAL PETROLEUM CORP      | 11/01/2007       | 05/13/2009   | 6,284.67             | 7,005.24               | -720.57                |
| 30. OCCIDENTAL PETROLEUM CORP       | 07/23/2007       | 05/13/2009   | 1,830.49             | 1,845.00               | -14.51                 |
| 96. OLD REPUBLIC INTL CORP          | 01/11/2006       | 09/26/2008   | 1,151.99             | 2,074.56               | -922.57                |
| 490. OMNICARE INCORPORATED          | 07/18/2007       | 01/13/2009   | 13,335.37            | 17,919.84              | -4,584.47              |
| 400. OMNICARE INCORPORATED          | 07/18/2007       | 01/14/2009   | 11,093.77            | 14,628.44              | -3,534.67              |
| 4. ORACLE SYS CORP                  | 06/10/2008       | 06/11/2009   | 84.25                | 84.25                  |                        |
| 25. ORACLE SYS CORP                 | 07/07/2008       | 07/28/2009   | 546.84               | 524.75                 | 22.09                  |
| 4. ORACLE SYS CORP                  | 05/12/2008       | 07/28/2009   | 87.49                | 87.49                  |                        |
| 1. PNC BANK CORP                    | 06/03/2008       | 07/28/2009   | 36.08                | 36.08                  |                        |
| 1. PNC BANK CORP                    | 05/07/2008       | 08/25/2009   | 41.85                | 80.81                  | -38.96                 |
| 14. PNC BANK CORP                   | 08/11/2008       | 08/25/2009   | 585.89               | 1,022.87               | -436.98                |
| 3660. PACIFIC SUNWEAR CALIF INC COM | 03/19/2007       | 11/25/2008   | 4,227.27             | 71,918.63              | -67,691.36             |
| 1159. PAYCHEX INC                   | 07/23/2007       | 10/20/2008   | 31,094.29            | 49,779.05              | -18,684.76             |
| 1121. PAYCHEX INC                   | 10/16/2007       | 10/20/2008   | 30,074.80            | 47,010.26              | -16,935.46             |
| 2950. PAYCHEX INC                   | 07/09/2007       | 10/20/2008   | 79,144.22            | 117,056.00             | -37,911.78             |
| 450. PEABODY ENERGY CORP COM        | 04/17/2007       | 11/13/2008   | 12,202.13            | 19,988.66              | -7,786.53              |
| 493. PENTAIR INDUSTRIES INC 00      | 04/25/2007       | 07/10/2009   | 11,795.61            | 15,751.35              | -3,955.74              |
| 25. PEPCO HLDGS INC COM             | 03/12/2008       | 03/18/2009   | 289.28               | 619.25                 | -329.97                |
| Totals                              |                  |              |                      |                        |                        |

JSA  
BF0970 1 000

FH7376 L170 01/06/2010 010046267488

134

STATEMENT 128

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 1. PEPCO HLDGS INC COM                | 02/08/2008       | 03/18/2009   | 11.57                | 22.02                  | -10.45                 |
| 5. PEPCO HLDGS INC COM                | 02/08/2008       | 03/18/2009   | 58.69                | 110.07                 | -51.38                 |
| 638. PEPSICO INCORPORATED             | 09/24/2007       | 10/27/2008   | 33,743.38            | 33,743.38              |                        |
| 4. PEPSICO INCORPORATED               | 11/24/2007       | 12/26/2008   | 219.26               | 219.26                 |                        |
| 2. PEPSICO INCORPORATED               | 12/15/2007       | 02/06/2009   | 106.76               | 106.76                 |                        |
| 2. PEPSICO INCORPORATED               | 12/15/2007       | 03/18/2009   | 97.16                | 97.16                  |                        |
| 2. PEPSICO INCORPORATED               | 01/05/2008       | 06/11/2009   | 106.93               | 152.34                 | -45.41                 |
| 1. PEPSICO INCORPORATED               | 01/18/2008       | 06/11/2009   | 53.46                | 71.27                  | -17.81                 |
| 2. PEPSICO INCORPORATED               | 11/26/2007       | 06/11/2009   | 106.92               | 106.92                 |                        |
| 2. PEPSICO INCORPORATED               | 12/15/2007       | 06/11/2009   | 106.92               | 106.92                 |                        |
| 2. PEPSICO INCORPORATED               | 10/28/2007       | 07/01/2009   | 113.04               | 113.04                 |                        |
| 2. PEPSICO INCORPORATED               | 10/28/2007       | 08/25/2009   | 115.40               | 115.40                 |                        |
| 2. PEPSICO INCORPORATED               | 11/24/2007       | 08/25/2009   | 115.41               | 115.41                 |                        |
| 1. PEPSICO INCORPORATED               | 01/18/2008       | 08/25/2009   | 57.70                | 57.70                  |                        |
| 20. PETROLEO BRASILEIRO SA PETROBRAS  | 07/16/2007       | 11/20/2008   | 323.21               | 685.28                 | -362.07                |
| 536. PETROLEO BRASILEIRO SA PETROBRAS | 07/16/2007       | 11/25/2008   | 10,458.59            | 18,365.59              | -7,907.00              |
| 154. PETROLEO BRASILEIRO SA PETROBRAS | 09/06/2007       | 11/25/2008   | 3,004.89             | 5,022.52               | -2,017.63              |
| 6. PFIZER INC                         | 12/18/2006       | 10/22/2008   | 101.34               | 101.34                 |                        |
| 4. PFIZER INC                         | 12/18/2006       | 10/22/2008   | 67.56                | 103.32                 | -35.76                 |
| 2. PFIZER INC                         | 12/18/2006       | 10/22/2008   | 33.78                | 33.78                  |                        |
| 6. PFIZER INC                         | 11/22/2006       | 12/03/2008   | 98.24                | 98.24                  |                        |
| 14. PFIZER INC                        | 12/18/2006       | 12/03/2008   | 229.21               | 229.21                 |                        |
| 12. PFIZER INC                        | 12/15/2006       | 01/16/2009   | 210.51               | 210.51                 |                        |
| 8. PFIZER INC                         | 12/15/2006       | 01/16/2009   | 140.34               | 140.34                 |                        |
| 41. PFIZER INC                        | 12/18/2006       | 01/16/2009   | 719.24               | 719.24                 |                        |
| 12. PFIZER INC                        | 11/24/2006       | 02/27/2009   | 149.43               | 149.43                 |                        |
| 16. PFIZER INC                        | 12/18/2006       | 02/27/2009   | 199.24               | 199.24                 |                        |
| 28. PFIZER INC                        | 11/03/2006       | 05/13/2009   | 430.42               | 430.42                 |                        |
| 68. PFIZER INC                        | 12/18/2006       | 05/13/2009   | 1,045.31             | 1,045.31               |                        |
| 37. PFIZER INC                        | 12/02/2006       | 07/01/2009   | 550.28               | 959.03                 | -408.75                |
| 20. PFIZER INC                        | 12/02/2006       | 07/01/2009   | 297.45               | 297.45                 |                        |
| 39. PFIZER INC                        | 12/02/2006       | 07/28/2009   | 625.54               | 1,010.87               | -385.33                |
| 250. PFIZER INC                       | 12/18/2006       | 07/28/2009   | 4,009.90             | 6,457.50               | -2,447.60              |
| 151. PFIZER INC                       | 12/18/2006       | 08/25/2009   | 2,553.74             | 3,900.33               | -1,346.59              |
| 3. PHILIP MORRIS INTL INC COM         | 07/23/2007       | 12/26/2008   | 127.09               | 127.09                 |                        |
| Totals                                |                  |              |                      |                        |                        |

JSA  
BF0370 1 000

FH7376 L170 01/06/2010 010046267488

135

STATEMENT 129

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                     | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|---------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 5. PHILIP MORRIS INTL INC COM   | 07/23/2007       | 02/27/2009   | 170.26               | 170.26                 |                        |
| 4. PHILIP MORRIS INTL INC COM   | 08/13/2007       | 02/27/2009   | 136.21               | 136.21                 |                        |
| 37. PHILIP MORRIS INTL INC COM  | 07/23/2007       | 07/28/2009   | 1,702.27             | 1,791.11               | -88.84                 |
| 7. PHILIP MORRIS INTL INC COM   | 07/02/2007       | 07/28/2009   | 322.05               | 362.42                 | -40.37                 |
| 2. PHILIP MORRIS INTL INC COM   | 07/02/2007       | 07/28/2009   | 92.02                | 92.02                  |                        |
| 2. PHILIP MORRIS INTL INC COM   | 06/05/2007       | 08/25/2009   | 94.79                | 99.95                  | -5.16                  |
| 116. PHILIP MORRIS INTL INC COM | 07/23/2007       | 08/25/2009   | 5,497.59             | 5,615.36               | -117.77                |
| 2090. PHOENIX COS INC NEW COM   | 07/31/2007       | 12/18/2008   | 4,517.09             | 29,024.25              | -24,507.16             |
| 407. PIONEER NAT RES CO COM     | 01/11/2006       | 04/01/2009   | 6,781.40             | 21,298.31              | -14,516.91             |
| 350. PIONEER NAT RES CO COM     | 04/20/2006       | 04/01/2009   | 5,831.66             | 15,372.00              | -9,540.34              |
| 8. PIONEER NAT RES CO COM       | 04/02/2007       | 04/01/2009   | 133.30               | 344.14                 | -210.84                |
| 660. PLAINS EXPL & PRODTN CO    | 07/31/2007       | 10/10/2008   | 12,509.31            | 29,013.60              | -16,504.29             |
| 22. PRICE T ROWE GROUP INC COM  | 06/05/2008       | 06/11/2009   | 967.05               | 715.13                 | 251.92                 |
| 9. PRICE T ROWE GROUP INC COM   | 06/05/2008       | 07/01/2009   | 373.16               | 292.55                 | 80.61                  |
| 2. PROCTER & GAMBLE CO COM      | 10/06/2007       | 12/03/2008   | 124.45               | 124.45                 |                        |
| 1. PROCTER & GAMBLE CO COM      | 11/01/2007       | 12/03/2008   | 62.22                | 62.22                  |                        |
| 1. PROCTER & GAMBLE CO COM      | 11/22/2007       | 12/03/2008   | 62.23                | 62.23                  |                        |
| 2. PROCTER & GAMBLE CO COM      | 11/22/2007       | 12/03/2008   | 124.45               | 124.45                 |                        |
| 4. PROCTER & GAMBLE CO COM      | 09/15/2007       | 01/16/2009   | 232.37               | 232.37                 |                        |
| 1. PROCTER & GAMBLE CO COM      | 11/01/2007       | 01/16/2009   | 58.09                | 58.09                  |                        |
| 2. PROCTER & GAMBLE CO COM      | 12/15/2007       | 01/16/2009   | 116.19               | 116.19                 |                        |
| 6. PROCTER & GAMBLE CO COM      | 08/25/2007       | 02/27/2009   | 293.59               | 293.59                 |                        |
| 6. PROCTER & GAMBLE CO COM      | 08/04/2007       | 05/13/2009   | 304.87               | 480.60                 | -175.73                |
| 1. PROCTER & GAMBLE CO COM      | 08/25/2007       | 05/13/2009   | 50.81                | 74.71                  | -23.90                 |
| 1. PROCTER & GAMBLE CO COM      | 11/01/2007       | 05/13/2009   | 50.81                | 69.17                  | -18.36                 |
| 25. PROCTER & GAMBLE CO COM     | 11/01/2007       | 06/11/2009   | 1,306.85             | 1,729.25               | -422.40                |
| 52. PROCTER & GAMBLE CO COM     | 04/30/2008       | 07/01/2009   | 2,711.25             | 3,539.69               | -828.44                |
| 16. PROCTER & GAMBLE CO COM     | 04/30/2008       | 07/28/2009   | 889.25               | 1,089.14               | -199.89                |
| 10. PROCTER & GAMBLE CO COM     | 04/30/2008       | 08/25/2009   | 534.81               | 680.71                 | -145.90                |
| 17. PROLOGIS SH BEN INT         | 11/12/2007       | 12/26/2008   | 222.19               | 1,317.68               | -1,095.49              |
| 28. PROLOGIS SH BEN INT         | 12/24/2007       | 12/26/2008   | 365.97               | 1,785.79               | -1,419.82              |
| 92. PRUDENTIAL FINL INC COM     | 01/23/2007       | 09/24/2008   | 6,769.55             | 8,106.21               | -1,336.66              |
| 2. PRUDENTIAL FINL INC COM      | 01/23/2007       | 09/24/2008   | 147.16               | 147.16                 |                        |
| 4. PRUDENTIAL FINL INC COM      | 01/18/2007       | 09/26/2008   | 297.04               | 421.30                 | -124.26                |
| 1. PRUDENTIAL FINL INC COM      | 01/18/2007       | 11/12/2008   | 28.00                | 28.00                  |                        |
| <b>Totals</b>                   |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

136

STATEMENT 130

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                            | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 1. PRUDENTIAL FINL INC COM             | 02/08/2007       | 12/26/2008   | 26.57                | 26.57                  |                        |
| 7. PRUDENTIAL FINL INC COM             | 01/16/2007       | 06/12/2009   | 266.93               | 266.93                 |                        |
| 2. PRUDENTIAL FINL INC COM             | 02/20/2007       | 06/12/2009   | 76.27                | 76.27                  |                        |
| 13. PRUDENTIAL FINL INC COM            | 02/19/2008       | 06/12/2009   | 495.73               | 495.73                 |                        |
| 85. PRUDENTIAL FINL INC COM            | 04/30/2008       | 06/12/2009   | 3,241.33             | 3,241.33               |                        |
| 5. PRUDENTIAL FINL INC COM             | 05/21/2008       | 06/12/2009   | 190.67               | 190.67                 |                        |
| 2. PUBLIC SERVICE ENTERPRISE GROUP INC | 04/03/2008       | 04/09/2009   | 60.13                | 60.13                  |                        |
| 1. PUBLIC SERVICE ENTERPRISE GROUP INC | 04/03/2008       | 04/09/2009   | 30.07                | 30.07                  |                        |
| 3. PUBLIC SERVICE ENTERPRISE GROUP INC | 03/12/2008       | 06/11/2009   | 99.57                | 95.34                  | 4.23                   |
| 124. PUBLIC STORAGE INC                | 06/03/2008       | 06/11/2009   | 8,215.97             | 10,765.14              | -2,549.17              |
| 4. PUBLIC STORAGE INC                  | 05/21/2008       | 06/11/2009   | 265.03               | 321.02                 | -55.99                 |
| 1. PUBLIC STORAGE INC                  | 05/11/2008       | 06/11/2009   | 66.26                | 66.26                  |                        |
| 1. PUBLIC STORAGE INC                  | 05/12/2008       | 06/11/2009   | 66.26                | 82.46                  | -16.20                 |
| 2. PUBLIC STORAGE INC                  | 05/12/2008       | 06/11/2009   | 132.51               | 132.51                 |                        |
| 1. PUBLIC STORAGE INC                  | 06/01/2008       | 08/25/2009   | 71.11                | 83.06                  | -11.95                 |
| 10. QUALCOMM INC                       | 09/06/2007       | 11/12/2008   | 331.24               | 331.24                 |                        |
| 2. QUALCOMM INC                        | 09/06/2007       | 03/18/2009   | 74.68                | 74.68                  |                        |
| 4. QUALCOMM INC                        | 08/18/2007       | 05/13/2009   | 160.21               | 160.21                 |                        |
| 4. QUALCOMM INC                        | 09/16/2007       | 07/28/2009   | 184.41               | 184.41                 |                        |
| 310. QUEST DIAGNOSTICS INC             | 08/01/2007       | 09/18/2008   | 16,851.16            | 17,395.65              | -544.49                |
| 235. QUEST DIAGNOSTICS INC             | 08/01/2007       | 03/10/2009   | 10,476.24            | 13,187.02              | -2,710.78              |
| 45. QUEST DIAGNOSTICS INC              | 08/01/2007       | 03/10/2009   | 2,006.09             | 2,006.09               |                        |
| 1. QUEST DIAGNOSTICS INC               | 08/31/2007       | 06/11/2009   | 51.63                | 51.63                  |                        |
| 1. QUEST DIAGNOSTICS INC               | 08/02/2007       | 07/01/2009   | 56.72                | 56.72                  |                        |
| 1. QUEST DIAGNOSTICS INC               | 08/31/2007       | 07/01/2009   | 56.72                | 56.72                  |                        |
| 1. QUEST DIAGNOSTICS INC               | 08/31/2007       | 08/25/2009   | 55.51                | 55.51                  |                        |
| 1. QUESTAR CORP                        | 04/30/2008       | 06/11/2009   | 35.88                | 35.88                  |                        |
| 3. QUESTAR CORP                        | 04/09/2008       | 08/25/2009   | 105.66               | 196.00                 | -90.34                 |
| 37. QWEST COMMUNICATIONS INTL INC      | 06/04/2008       | 07/28/2009   | 148.74               | 138.49                 | 10.25                  |
| 55. QWEST COMMUNICATIONS INTL INC      | 07/07/2008       | 07/28/2009   | 221.09               | 202.01                 | 19.08                  |
| .551 RALCORP HLDGS INC NEW             | 05/10/2007       | 09/11/2008   | 34.88                | 27.21                  | 7.67                   |
| 55. RAYTHEON CO NEW                    | 07/23/2007       | 09/26/2008   | 3,078.13             | 3,021.15               | 56.98                  |
| 2. REYNOLDS AMERICAN INC               | 01/26/2008       | 02/27/2009   | 66.63                | 66.63                  |                        |
| 2. REYNOLDS AMERICAN INC               | 02/19/2008       | 02/27/2009   | 66.62                | 66.62                  |                        |
| 2. REYNOLDS AMERICAN INC               | 01/05/2008       | 03/18/2009   | 72.76                | 72.76                  |                        |
| <b>Totals</b>                          |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                         | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 2. REYNOLDS AMERICAN INC            | 01/27/2008       | 05/13/2009   | 80.50                | 150.36                 | -69.86                 |
| 2. REYNOLDS AMERICAN INC            | 01/05/2008       | 05/13/2009   | 80.51                | 145.67                 | -65.16                 |
| 1. REYNOLDS AMERICAN INC            | 02/19/2008       | 05/13/2009   | 40.25                | 64.18                  | -23.93                 |
| 16. REYNOLDS AMERICAN INC           | 02/19/2008       | 06/11/2009   | 601.58               | 1,026.96               | -425.38                |
| 79. REYNOLDS AMERICAN INC           | 08/15/2007       | 06/11/2009   | 2,970.30             | 4,978.15               | -2,007.85              |
| 4. REYNOLDS AMERICAN INC            | 03/11/2008       | 06/11/2009   | 150.39               | 249.26                 | -98.87                 |
| 5. REYNOLDS AMERICAN INC            | 06/03/2008       | 06/11/2009   | 187.99               | 275.00                 | -87.01                 |
| 25. RIO TINTO PLC SPONSORED ADR     | 08/16/2005       | 12/10/2008   | 2,169.78             | 3,689.02               | -1,519.24              |
| 186. ROGERS COMMUNICATIONS INC CL B | 01/11/2006       | 09/12/2008   | 6,428.12             | 3,958.77               | 2,469.35               |
| 318. ROGERS COMMUNICATIONS INC CL B | 01/11/2006       | 10/30/2008   | 8,739.64             | 6,768.21               | 1,971.43               |
| 470. ROGERS COMMUNICATIONS INC CL B | 01/10/2006       | 10/30/2008   | 12,917.08            | 9,905.25               | 3,011.83               |
| 731. ROWAN COS INC                  | 01/11/2006       | 07/24/2009   | 15,520.78            | 29,874.88              | -14,354.10             |
| 244. ROWAN COS INC                  | 01/11/2006       | 08/24/2009   | 5,390.85             | 9,971.91               | -4,581.06              |
| 250. ROWAN COS INC                  | 01/10/2006       | 08/24/2009   | 5,523.41             | 10,177.50              | -4,654.09              |
| 176. ROWAN COS INC                  | 03/02/2007       | 08/24/2009   | 3,888.48             | 5,355.64               | -1,467.16              |
| 50. RYDER SYSTEMS INCORPORATED      | 04/03/2008       | 04/09/2009   | 1,258.15             | 3,198.85               | -1,940.70              |
| 3571. SLM CORP                      | 01/31/2008       | 02/26/2009   | 19,262.58            | 70,331.91              | -51,069.33             |
| 279. SLM CORP                       | 01/31/2008       | 02/26/2009   | 1,504.97             | 1,504.97               |                        |
| 7. SLM CORP                         | 02/01/2008       | 03/18/2009   | 31.17                | 31.17                  |                        |
| 7. SLM CORP                         | 02/23/2008       | 06/11/2009   | 60.10                | 148.57                 | -88.47                 |
| 39. SLM CORP                        | 02/01/2008       | 06/11/2009   | 334.87               | 334.87                 |                        |
| 195. SLM CORP                       | 02/01/2008       | 06/11/2009   | 1,674.32             | 3,807.95               | -2,133.63              |
| 38. SLM CORP                        | 02/01/2008       | 06/11/2009   | 326.28               | 326.28                 |                        |
| 17. SLM CORP                        | 02/21/2008       | 08/25/2009   | 156.61               | 156.61                 |                        |
| 1. SPDR GOLD TR GOLD SHS            | 01/10/2006       | 12/25/2008   | 63.14                | 41.53                  | 21.61                  |
| 1. SPDR GOLD TR GOLD SHS            | 01/11/2006       | 12/25/2008   | 88.21                | 58.47                  | 29.74                  |
| 18. ST JUDE MED INC                 | 11/01/2007       | 12/26/2008   | 578.35               | 578.35                 |                        |
| 53. ST JUDE MED INC                 | 11/22/2007       | 02/27/2009   | 1,790.83             | 1,955.52               | -164.69                |
| 63. ST JUDE MED INC                 | 11/22/2007       | 02/27/2009   | 2,128.73             | 2,128.73               |                        |
| 2. ST JUDE MED INC                  | 11/22/2007       | 03/18/2009   | 73.58                | 73.58                  |                        |
| 11. ST JUDE MED INC                 | 11/22/2007       | 05/13/2009   | 413.86               | 405.87                 | 7.99                   |
| 2. ST JUDE MED INC                  | 12/14/2007       | 05/13/2009   | 75.25                | 68.93                  | 6.32                   |
| 483. SCHEIN HENRY INC               | 01/11/2006       | 06/11/2009   | 22,043.02            | 21,965.78              | 77.24                  |
| 220. SCHEIN HENRY INC               | 01/10/2006       | 06/11/2009   | 10,040.30            | 9,952.80               | 87.50                  |
| 66. SCHLUMBERGER LIMITED            | 01/31/2006       | 09/23/2008   | 5,868.39             | 4,227.07               | 1,641.32               |
| <b>Totals</b>                       |                  |              |                      |                        |                        |

JSA  
BF0970 1 000

FH7376 L170 01/06/2010 010046267488

138

STATEMENT 132

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                           | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|---------------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 378. SCHLUMBERGER LIMITED             | 01/31/2006       | 09/23/2008   | 33,723.35            | 24,209.58              | 9,513.77               |
| 162. SCHLUMBERGER LIMITED             | 09/12/2005       | 09/23/2008   | 14,452.86            | 6,747.41               | 7,705.45               |
| 117. SCHLUMBERGER LIMITED             | 09/12/2005       | 09/25/2008   | 10,332.11            | 4,873.13               | 5,458.98               |
| 25. SCHLUMBERGER LIMITED              | 08/15/2007       | 09/26/2008   | 2,126.66             | 2,126.66               |                        |
| 87. SCHLUMBERGER LIMITED              | 09/12/2005       | 09/30/2008   | 6,683.44             | 3,623.61               | 3,059.83               |
| 118. SCHLUMBERGER LIMITED             | 08/27/2007       | 11/12/2008   | 5,392.38             | 5,392.38               |                        |
| 307. SCHLUMBERGER LIMITED             | 09/12/2005       | 11/20/2008   | 13,346.63            | 12,786.74              | 559.89                 |
| 155. SCHLUMBERGER LIMITED             | 07/28/2007       | 11/20/2008   | 6,738.52             | 13,317.73              | -6,579.21              |
| 6. SCHLUMBERGER LIMITED               | 07/28/2007       | 11/20/2008   | 260.85               | 260.85                 |                        |
| 6. SCHLUMBERGER LIMITED               | 08/10/2007       | 12/26/2008   | 233.90               | 504.37                 | -270.47                |
| 55. SCHLUMBERGER LIMITED              | 01/18/2008       | 02/06/2009   | 2,503.93             | 4,293.85               | -1,789.92              |
| 86. SCHLUMBERGER LIMITED              | 09/12/2005       | 02/12/2009   | 3,529.63             | 3,581.96               | -52.33                 |
| 207. SCHLUMBERGER LIMITED             | 09/12/2005       | 02/17/2009   | 7,959.95             | 8,621.68               | -661.73                |
| 204. SCHLUMBERGER LIMITED             | 09/12/2005       | 02/18/2009   | 7,791.21             | 8,496.73               | -705.52                |
| 115. SCHLUMBERGER LIMITED             | 02/10/2006       | 03/27/2009   | 5,031.51             | 6,852.62               | -1,821.11              |
| 8. SCHWAB CHARLES CORP NEW COM        | 07/23/2007       | 09/26/2008   | 197.14               | 162.48                 | 34.66                  |
| 10. SCHWAB CHARLES CORP NEW COM       | 07/23/2007       | 11/12/2008   | 163.64               | 163.64                 |                        |
| 1. SCHWAB CHARLES CORP NEW COM        | 07/23/2007       | 11/12/2008   | 16.36                | 20.31                  | -3.95                  |
| 2. SCHWAB CHARLES CORP NEW COM        | 07/23/2007       | 11/12/2008   | 32.73                | 32.73                  |                        |
| 2. SCHWAB CHARLES CORP NEW COM        | 07/02/2007       | 12/26/2008   | 30.07                | 30.07                  |                        |
| 8. SCHWAB CHARLES CORP NEW COM        | 07/02/2007       | 02/06/2009   | 112.74               | 112.74                 |                        |
| 2. SCHWAB CHARLES CORP NEW COM        | 07/23/2007       | 02/06/2009   | 28.19                | 28.19                  |                        |
| 14. SCHWAB CHARLES CORP NEW COM       | 07/23/2007       | 02/06/2009   | 197.29               | 197.29                 |                        |
| 2. SCHWAB CHARLES CORP NEW COM        | 07/23/2007       | 02/06/2009   | 28.19                | 28.19                  |                        |
| 2. SCHWAB CHARLES CORP NEW COM        | 08/13/2007       | 02/06/2009   | 28.18                | 28.18                  |                        |
| 10. SCHWAB CHARLES CORP NEW COM       | 06/11/2007       | 03/18/2009   | 139.66               | 139.66                 |                        |
| 29. SCHWAB CHARLES CORP NEW COM       | 07/23/2007       | 03/18/2009   | 405.02               | 588.99                 | -183.97                |
| 10. SCHWAB CHARLES CORP NEW COM       | 07/23/2007       | 03/18/2009   | 139.66               | 139.66                 |                        |
| 20. SCHWAB CHARLES CORP NEW COM       | 05/23/2007       | 04/09/2009   | 324.14               | 409.50                 | -85.36                 |
| 146. SCHWAB CHARLES CORP NEW COM      | 04/03/2008       | 04/09/2009   | 2,366.22             | 2,921.14               | -554.92                |
| 121. SCHWAB CHARLES CORP NEW COM      | 02/19/2008       | 04/09/2009   | 1,961.04             | 2,393.38               | -432.34                |
| 18. SCHWAB CHARLES CORP NEW COM       | 08/13/2007       | 04/09/2009   | 291.73               | 350.84                 | -59.11                 |
| 47. SEMPRA ENERGY                     | 01/11/2006       | 09/16/2008   | 2,487.68             | 2,194.43               | 293.25                 |
| .055 SIMON PROPERTY GROUP INC NEW COM | 04/04/2008       | 04/09/2009   | 2.17                 | 5.65                   | -3.48                  |
| 2. SOUTHWESTERN ENERGY CO             | 08/11/2008       | 08/25/2009   | 80.20                | 62.68                  | 17.52                  |
| Totals                                |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

139

STATEMENT 133

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                       | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-----------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 175. STARWOOD HOTELS & RESORTS    |                  |              |                      |                        |                        |
| WORLDWIDE INC COM                 | 09/12/2006       | 03/13/2009   | 2,166.93             | 10,386.58              | -8,219.65              |
| 1. STREETTRACKS GOLD TR ETF       | 01/11/2006       | 12/25/2008   | 49.21                | 30.01                  | 19.20                  |
| 1. STREETTRACKS GOLD TR ETF       | 01/01/1951       | 12/25/2008   | 108.86               | 66.44                  | 42.42                  |
| 100. SUNTRUST BANKS INCORPORATED  | 08/19/2008       | 08/28/2009   | 2,350.08             | 3,248.52               | -898.44                |
| 7. SUPERVALU INC                  | 09/10/2007       | 12/03/2008   | 76.32                | 76.32                  |                        |
| 1. SUPERVALU INC                  | 10/04/2007       | 12/03/2008   | 10.90                | 10.90                  |                        |
| 8. SUPERVALU INC                  | 08/20/2007       | 01/16/2009   | 143.11               | 143.11                 |                        |
| 24. SUPERVALU INC                 | 10/04/2007       | 01/16/2009   | 429.32               | 880.69                 | -451.37                |
| 2. SUPERVALU INC                  | 10/04/2007       | 01/16/2009   | 35.78                | 35.78                  |                        |
| 53. SUPERVALU INC                 | 10/04/2007       | 02/06/2009   | 1,033.49             | 1,944.86               | -911.37                |
| 10. SUPERVALU INC                 | 07/30/2007       | 02/06/2009   | 195.00               | 354.56                 | -159.56                |
| 41. SUPERVALU INC                 | 01/18/2008       | 02/06/2009   | 799.49               | 1,132.24               | -332.75                |
| 13. SUPERVALU INC                 | 01/18/2008       | 02/27/2009   | 202.96               | 359.00                 | -156.04                |
| 71. SUPERVALU INC                 | 01/18/2008       | 03/18/2009   | 1,061.70             | 1,960.71               | -899.01                |
| 326. SYMANTEC CORP                | 12/24/2007       | 03/18/2009   | 4,557.68             | 5,451.70               | -894.02                |
| 3. TJX COMPANIES INCORPORATED NEW | 07/21/2008       | 07/28/2009   | 107.23               | 107.23                 |                        |
| 3. TARGET CORP                    | 08/03/2008       | 08/25/2009   | 140.02               | 191.64                 | -51.62                 |
| 320. TEREX CORP                   | 10/28/2005       | 07/22/2009   | 4,388.59             | 8,392.00               | -4,003.41              |
| 19. TEXAS INSTRS INC              | 07/23/2007       | 09/26/2008   | 435.29               | 435.29                 |                        |
| 4. TEXAS INSTRS INC               | 08/16/2007       | 09/26/2008   | 91.64                | 91.64                  |                        |
| 39. TEXAS INSTRS INC              | 08/16/2007       | 10/22/2008   | 656.76               | 656.76                 |                        |
| 13. TEXAS INSTRS INC              | 08/16/2007       | 11/12/2008   | 217.79               | 217.79                 |                        |
| 6. TEXAS INSTRS INC               | 08/16/2007       | 12/26/2008   | 85.58                | 85.58                  |                        |
| 2. TEXAS INSTRS INC               | 08/16/2007       | 12/26/2008   | 28.52                | 28.52                  |                        |
| 6. TEXAS INSTRS INC               | 07/24/2007       | 02/06/2009   | 104.26               | 104.26                 |                        |
| 63. TEXAS INSTRS INC              | 08/10/2007       | 02/06/2009   | 1,094.73             | 1,094.73               |                        |
| 1. TEXAS INSTRS INC               | 08/16/2007       | 02/06/2009   | 17.38                | 17.38                  |                        |
| 2. TEXAS INSTRS INC               | 09/06/2007       | 02/06/2009   | 34.75                | 34.75                  |                        |
| 38. TEXAS INSTRS INC              | 12/24/2007       | 02/06/2009   | 660.32               | 660.32                 |                        |
| 33. TEXAS INSTRS INC              | 12/24/2007       | 02/06/2009   | 573.43               | 573.43                 |                        |
| 250. TEXAS INSTRS INC             | 10/24/2007       | 03/27/2009   | 4,303.09             | 4,303.09               |                        |
| 100. TEXAS INSTRS INC             | 08/15/2007       | 06/11/2009   | 2,108.18             | 3,294.58               | -1,186.40              |
| 16. TEXAS INSTRS INC              | 08/10/2007       | 06/11/2009   | 337.31               | 534.06                 | -196.75                |
| 8. TEXAS INSTRS INC               | 08/10/2007       | 06/11/2009   | 168.65               | 168.65                 |                        |
| <b>Totals</b>                     |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

140

STATEMENT 134

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                      | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|----------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 64. TEXAS INSTRS INC             | 08/15/2007       | 07/01/2009   | 1,388.92             | 2,108.53               | -719.61                |
| 38. TEXAS INSTRS INC             | 08/15/2007       | 07/28/2009   | 902.57               | 1,251.94               | -349.37                |
| 8. TEXAS INSTRS INC              | 08/15/2007       | 08/25/2009   | 195.77               | 263.57                 | -67.80                 |
| 3. TEXTRON INC                   | 12/19/2006       | 09/04/2008   | 118.18               | 163.45                 | -45.27                 |
| 7. TEXTRON INC                   | 12/19/2006       | 09/26/2008   | 222.11               | 222.11                 |                        |
| 95. TEXTRON INC                  | 12/19/2006       | 11/12/2008   | 1,323.65             | 5,176.07               | -3,852.42              |
| 7. TEXTRON INC                   | 01/14/2007       | 11/12/2008   | 97.53                | 255.78                 | -158.25                |
| 2. 3M CO COM                     | 11/01/2007       | 12/26/2008   | 111.81               | 111.81                 |                        |
| 1. 3M CO COM                     | 11/22/2007       | 12/26/2008   | 55.91                | 55.91                  |                        |
| 2. 3M CO COM                     | 10/09/2007       | 03/18/2009   | 96.00                | 96.00                  |                        |
| 2. 3M CO COM                     | 10/31/2007       | 05/13/2009   | 113.76               | 113.76                 |                        |
| 1. 3M CO COM                     | 12/13/2007       | 05/13/2009   | 56.88                | 56.88                  |                        |
| 3. 3M CO COM                     | 11/01/2007       | 07/01/2009   | 182.34               | 182.34                 |                        |
| 3. 3M CO COM                     | 11/29/2007       | 07/01/2009   | 182.35               | 182.35                 |                        |
| 3. 3M CO COM                     | 11/09/2007       | 07/28/2009   | 208.17               | 288.43                 | -80.26                 |
| 2. 3M CO COM                     | 10/12/2007       | 08/25/2009   | 145.90               | 169.61                 | -23.71                 |
| 120. TIDEWATER INC               | 01/23/2007       | 03/27/2009   | 4,679.69             | 5,849.41               | -1,169.72              |
| 5. TIME WARNER INC NEW COM       | 12/19/2007       | 02/06/2009   | 48.56                | 48.56                  |                        |
| 6. TIME WARNER INC NEW COM       | 12/24/2007       | 02/06/2009   | 58.27                | 101.69                 | -43.42                 |
| 6. TIME WARNER INC NEW COM       | 12/24/2007       | 02/06/2009   | 58.28                | 58.28                  |                        |
| 11. TIME WARNER INC NEW COM      | 11/28/2007       | 02/27/2009   | 84.29                | 189.24                 | -104.95                |
| 341. TIME WARNER INC NEW COM     | 12/24/2007       | 02/27/2009   | 2,612.89             | 5,779.33               | -3,166.44              |
| 411. TIME WARNER INC NEW COM     | 12/24/2007       | 03/18/2009   | 3,388.84             | 6,965.71               | -3,576.87              |
| 7. TIME WARNER INC NEW COM       | 02/19/2008       | 03/18/2009   | 57.72                | 116.20                 | -58.48                 |
| 25. TIME WARNER INC NEW COM      | 03/12/2008       | 03/18/2009   | 206.13               | 371.25                 | -165.12                |
| 9. TIME WARNER INC NEW COM       | 04/03/2008       | 04/09/2009   | 201.17               | 296.21                 | -95.04                 |
| .334 TIME WARNER INC NEW COM     | 01/23/2008       | 04/17/2009   | 7.27                 | 12.05                  | -4.78                  |
| .333 TIME WARNER INC NEW COM     | 04/03/2008       | 04/17/2009   | 7.25                 | 10.96                  | -3.71                  |
| 76.667 TIME WARNER INC NEW COM   | 04/03/2008       | 05/13/2009   | 1,844.72             | 2,523.28               | -678.56                |
| 1. TIME WARNER INC NEW COM       | 04/03/2008       | 05/13/2009   | 24.06                | 24.06                  |                        |
| 1. TIME WARNER INC NEW COM       | 05/02/2008       | 07/01/2009   | 25.35                | 25.35                  |                        |
| .001 TIME WARNER CABLE INC COM   | 02/14/2007       | 03/26/2009   | 0.03                 | 0.12                   | -0.09                  |
| 21.838 TIME WARNER CABLE INC COM | 04/03/2008       | 04/09/2009   | 593.75               | 943.43                 | -349.68                |
| .987 TIME WARNER CABLE INC COM   | 01/23/2008       | 04/17/2009   | 27.48                | 46.76                  | -19.28                 |
| 285. TORCHMARK CORP              | 08/01/2007       | 07/13/2009   | 10,021.60            | 17,429.78              | -7,408.18              |
| Totals                           |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

141

STATEMENT 135

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                    | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|--------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 5. TRAVELERS COS INC COM       | 07/23/2007       | 09/26/2008   | 220.25               | 220.25                 |                        |
| 10. TRAVELERS COS INC COM      | 07/23/2007       | 09/26/2008   | 440.50               | 440.50                 |                        |
| 18. TRAVELERS COS INC COM      | 07/23/2007       | 10/22/2008   | 679.81               | 679.81                 |                        |
| 2. TRAVELERS COS INC COM       | 07/23/2007       | 11/12/2008   | 79.95                | 79.95                  |                        |
| 2. TRAVELERS COS INC COM       | 07/23/2007       | 12/26/2008   | 84.34                | 84.34                  |                        |
| 1. TRAVELERS COS INC COM       | 07/23/2007       | 12/26/2008   | 42.17                | 42.17                  |                        |
| 4. TRAVELERS COS INC COM       | 08/01/2007       | 02/02/2009   | 154.28               | 154.28                 |                        |
| 445. TRAVELERS COS INC COM     | 08/01/2007       | 02/02/2009   | 17,163.55            | 22,456.31              | -5,292.76              |
| 1. TRAVELERS COS INC COM       | 08/01/2007       | 02/02/2009   | 38.57                | 38.57                  |                        |
| 4. TRAVELERS COS INC COM       | 07/15/2007       | 02/27/2009   | 146.73               | 210.56                 | -63.83                 |
| 49. TRAVELERS COS INC COM      | 07/23/2007       | 02/27/2009   | 1,797.47             | 2,553.88               | -756.41                |
| 245. TRAVELERS COS INC COM     | 07/23/2007       | 03/18/2009   | 9,714.19             | 12,769.40              | -3,055.21              |
| 5. TRAVELERS COS INC COM       | 07/01/2007       | 03/18/2009   | 198.25               | 256.58                 | -58.33                 |
| 1. TRAVELERS COS INC COM       | 08/05/2007       | 03/18/2009   | 39.65                | 50.77                  | -11.12                 |
| 1. TRAVELERS COS INC COM       | 08/13/2007       | 03/18/2009   | 39.65                | 50.70                  | -11.05                 |
| 4. TRAVELERS COS INC COM       | 04/30/2008       | 05/13/2009   | 156.53               | 156.53                 |                        |
| 1. TRAVELERS COS INC COM       | 05/29/2008       | 07/28/2009   | 43.25                | 43.25                  |                        |
| 2. TRAVELERS COS INC COM       | 05/29/2008       | 08/25/2009   | 96.86                | 111.49                 | -14.63                 |
| .67 UDR INC REITS              | 01/10/2006       | 02/13/2009   | 6.77                 | 6.77                   |                        |
| 120. US BANCORP DEL COM NEW    | 08/16/2005       | 02/27/2009   | 1,731.66             | 1,731.66               |                        |
| 5. UNION PAC CORP COM          | 02/01/2008       | 02/25/2009   | 195.09               | 314.62                 | -119.53                |
| 4. UNION PAC CORP COM          | 01/23/2008       | 04/09/2009   | 185.25               | 313.51                 | -128.26                |
| 70. UNION PAC CORP COM         | 02/13/2008       | 04/09/2009   | 3,241.95             | 4,578.16               | -1,336.21              |
| 105. UNION PAC CORP COM        | 02/13/2008       | 06/11/2009   | 5,583.84             | 5,583.84               |                        |
| 1. UNITED PARCEL SERVICE CL B  | 03/07/2008       | 03/18/2009   | 45.18                | 45.18                  |                        |
| 1. UNITED PARCEL SERVICE CL B  | 03/07/2008       | 05/13/2009   | 52.13                | 93.40                  | -41.27                 |
| 1. UNITED PARCEL SERVICE CL B  | 02/17/2008       | 05/13/2009   | 52.13                | 89.49                  | -37.36                 |
| 30. UNITED PARCEL SERVICE CL B | 03/12/2008       | 05/13/2009   | 1,563.95             | 2,160.32               | -596.37                |
| 2. UNITED PARCEL SERVICE CL B  | 03/12/2008       | 08/25/2009   | 108.68               | 144.02                 | -35.34                 |
| 4. UNITED PARCEL SERVICE CL B  | 03/12/2008       | 08/25/2009   | 217.37               | 217.37                 |                        |
| 1. UNITED TECHNOLOGIES CORP    | 12/25/2007       | 12/26/2008   | 50.86                | 50.86                  |                        |
| 3. UNITED TECHNOLOGIES CORP    | 12/25/2007       | 02/27/2009   | 122.77               | 122.77                 |                        |
| 5. UNITED TECHNOLOGIES CORP    | 12/25/2007       | 07/01/2009   | 261.46               | 261.46                 |                        |
| 2. UNITED TECHNOLOGIES CORP    | 12/05/2007       | 08/25/2009   | 120.82               | 120.82                 |                        |
| 14. UNITEDHEALTH GROUP INC     | 07/23/2007       | 09/26/2008   | 362.31               | 362.31                 |                        |
| <b>Totals</b>                  |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FH7376 L170 01/06/2010 010046267488

142

STATEMENT 136

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                       | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-----------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 112. UNITEDHEALTH GROUP INC       | 07/23/2007       | 10/22/2008   | 2,719.70             | 2,719.70               |                        |
| 5. UNITEDHEALTH GROUP INC         | 08/16/2007       | 10/22/2008   | 121.42               | 121.42                 |                        |
| 290. UNITRIN INCORPORATED         | 01/11/2006       | 04/29/2009   | 4,931.24             | 13,560.40              | -8,629.16              |
| 285. UNITRIN INCORPORATED         | 10/28/2005       | 04/29/2009   | 4,846.21             | 12,785.10              | -7,938.89              |
| 14. VERIZON COMMUNICATIONS        | 09/06/2007       | 09/26/2008   | 446.04               | 446.04                 |                        |
| 6. VERIZON COMMUNICATIONS         | 08/15/2007       | 10/22/2008   | 156.78               | 156.78                 |                        |
| 5. VERIZON COMMUNICATIONS         | 09/06/2007       | 10/22/2008   | 130.65               | 130.65                 |                        |
| 2. VERIZON COMMUNICATIONS         | 09/05/2007       | 12/03/2008   | 66.11                | 66.11                  |                        |
| 1. VERIZON COMMUNICATIONS         | 09/05/2007       | 12/03/2008   | 33.05                | 33.05                  |                        |
| 5. VERIZON COMMUNICATIONS         | 09/05/2007       | 01/16/2009   | 149.46               | 149.46                 |                        |
| 1. VERIZON COMMUNICATIONS         | 09/28/2007       | 01/16/2009   | 29.89                | 29.89                  |                        |
| 2. VERIZON COMMUNICATIONS         | 09/05/2007       | 03/18/2009   | 60.32                | 93.08                  | -32.76                 |
| 4. VERIZON COMMUNICATIONS         | 08/15/2007       | 03/18/2009   | 120.65               | 199.01                 | -78.36                 |
| 2. VERIZON COMMUNICATIONS         | 08/15/2007       | 03/18/2009   | 60.33                | 60.33                  |                        |
| 2. VERIZON COMMUNICATIONS         | 07/27/2007       | 04/09/2009   | 64.10                | 97.23                  | -33.13                 |
| 1. VERIZON COMMUNICATIONS         | 08/10/2007       | 06/11/2009   | 29.93                | 29.93                  |                        |
| 2. VERIZON COMMUNICATIONS         | 08/15/2007       | 06/11/2009   | 59.86                | 59.86                  |                        |
| 1. VERIZON COMMUNICATIONS         | 09/05/2007       | 06/11/2009   | 29.93                | 29.93                  |                        |
| 6. VERIZON COMMUNICATIONS         | 09/06/2007       | 06/11/2009   | 179.59               | 179.59                 |                        |
| 2. VERIZON COMMUNICATIONS         | 09/06/2007       | 06/11/2009   | 59.86                | 84.12                  | -24.26                 |
| 6. VERIZON COMMUNICATIONS         | 09/06/2007       | 06/11/2009   | 179.60               | 179.60                 |                        |
| 6. VERIZON COMMUNICATIONS         | 09/26/2007       | 07/28/2009   | 186.13               | 258.37                 | -72.24                 |
| 5. VERIZON COMMUNICATIONS         | 07/12/2007       | 07/28/2009   | 155.11               | 213.51                 | -58.40                 |
| 5. VERIZON COMMUNICATIONS         | 07/12/2007       | 08/25/2009   | 157.76               | 213.51                 | -55.75                 |
| 645. VIACOM INC CL B COM          | 02/09/2007       | 10/13/2008   | 12,507.96            | 26,025.75              | -13,517.79             |
| 675. VIACOM INC CL B COM          | 03/28/2006       | 10/13/2008   | 13,089.73            | 25,987.50              | -12,897.77             |
| 650. VIACOM INC CL B COM          | 07/05/2006       | 10/13/2008   | 12,604.92            | 23,155.99              | -10,551.07             |
| 289. VISA INC CL A COM            | 04/30/2008       | 06/22/2009   | 17,967.51            | 24,177.71              | -6,210.20              |
| 89. VISA INC CL A COM             | 06/27/2008       | 07/31/2009   | 5,847.51             | 7,163.61               | -1,316.10              |
| 62. VISA INC CL A COM             | 06/26/2008       | 07/31/2009   | 4,073.54             | 4,886.29               | -812.75                |
| 900. VISTEON CORP                 | 02/27/2007       | 01/20/2009   | 188.01               | 7,710.93               | -7,522.92              |
| 5900. VISTEON CORP                | 02/06/2007       | 01/20/2009   | 1,232.50             | 49,442.00              | -48,209.50             |
| 10600. VISTEON CORP               | 10/25/2006       | 01/20/2009   | 2,214.33             | 82,477.54              | -80,263.21             |
| 6100. VISTEON CORP                | 08/21/2007       | 01/20/2009   | 1,274.28             | 36,741.52              | -35,467.24             |
| 385. WAL-MART STORES INCORPORATED | 08/01/2007       | 11/19/2008   | 19,927.14            | 17,659.95              | 2,267.19               |
| Totals                            |                  |              |                      |                        |                        |

JSA  
BF0970 1 000

HF7376 L170 01/06/2010 010046267488

143

STATEMENT 137

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                       | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|-----------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 66. WAL-MART STORES INCORPORATED  | 04/30/2008       | 06/11/2009   | 3,290.01             | 3,882.12               | -592.11                |
| 2. WAL-MART STORES INCORPORATED   | 04/30/2008       | 07/01/2009   | 96.84                | 96.84                  |                        |
| 79. WAL-MART STORES INCORPORATED  | 02/19/2008       | 07/28/2009   | 3,852.64             | 3,852.64               |                        |
| 112. WAL-MART STORES INCORPORATED | 04/30/2008       | 07/28/2009   | 5,461.98             | 5,461.98               |                        |
| 4. WAL-MART STORES INCORPORATED   | 07/19/2008       | 07/28/2009   | 195.07               | 195.07                 |                        |
| 260. WALTER INDS INC              | 01/25/2007       | 07/09/2009   | 9,645.15             | 6,354.61               | 3,290.54               |
| 7. WASTE MGMT INC DEL             | 01/12/2006       | 03/27/2009   | 182.65               | 182.65                 |                        |
| 31. WASTE MGMT INC DEL            | 01/12/2006       | 03/27/2009   | 808.86               | 968.44                 | -159.58                |
| 297. WASTE MGMT INC DEL           | 01/12/2006       | 03/27/2009   | 7,749.43             | 7,749.43               |                        |
| 1. WASTE MGMT INC DEL             | 08/12/2008       | 08/25/2009   | 30.37                | 37.75                  | -7.38                  |
| 40. WASTE MGMT INC DEL            | 08/11/2008       | 08/25/2009   | 1,214.85             | 1,441.84               | -226.99                |
| 1. WASTE MGMT INC DEL             | 07/22/2008       | 08/25/2009   | 30.37                | 40.03                  | -9.66                  |
| 1. WASTE MGMT INC DEL             | 07/22/2008       | 08/25/2009   | 30.37                | 30.37                  |                        |
| 3. WELLPOINT INC                  | 10/04/2007       | 10/22/2008   | 120.06               | 234.04                 | -113.98                |
| 49. WELLPOINT INC                 | 10/04/2007       | 11/12/2008   | 1,686.85             | 3,822.66               | -2,135.81              |
| 5. WELLPOINT INC                  | 10/09/2007       | 11/12/2008   | 172.13               | 381.46                 | -209.33                |
| 7. WELLPOINT INC                  | 10/28/2007       | 11/12/2008   | 240.98               | 506.28                 | -265.30                |
| 5. WELLPOINT INC                  | 10/15/2004       | 12/26/2008   | 202.37               | 201.45                 | 0.92                   |
| 6. WELLPOINT INC                  | 10/15/2004       | 02/27/2009   | 209.95               | 241.74                 | -31.79                 |
| 2. WELLPOINT INC                  | 10/15/2004       | 03/18/2009   | 74.58                | 80.58                  | -6.00                  |
| 76. WELLS FARGO COMPANY           | 09/01/2006       | 09/23/2008   | 2,618.21             | 2,618.21               |                        |
| 39. WELLS FARGO COMPANY           | 09/08/2006       | 09/23/2008   | 1,343.56             | 1,343.56               |                        |
| 122. WELLS FARGO COMPANY          | 09/08/2006       | 09/24/2008   | 4,219.85             | 4,219.85               |                        |
| 170. WELLS FARGO COMPANY          | 06/09/2006       | 11/20/2008   | 3,908.42             | 3,908.42               |                        |
| 88. WELLS FARGO COMPANY           | 07/12/2006       | 11/20/2008   | 2,023.18             | 2,023.18               |                        |
| 35. WELLS FARGO COMPANY           | 09/08/2006       | 11/20/2008   | 804.67               | 804.67                 |                        |
| 130. WELLS FARGO COMPANY          | 06/08/2006       | 11/20/2008   | 3,079.85             | 3,079.85               |                        |
| 84. WELLS FARGO COMPANY           | 07/12/2006       | 11/20/2008   | 1,990.06             | 1,990.06               |                        |
| 146. WELLS FARGO COMPANY          | 05/26/2006       | 11/21/2008   | 3,215.43             | 3,215.43               |                        |
| 293. WELLS FARGO COMPANY          | 05/27/2006       | 11/21/2008   | 6,452.88             | 6,452.88               |                        |
| 235. WELLS FARGO COMPANY          | 05/12/2006       | 01/20/2009   | 3,559.99             | 3,559.99               |                        |
| 204. WELLS FARGO COMPANY          | 05/12/2006       | 01/20/2009   | 3,090.38             | 3,090.38               |                        |
| 40. WELLS FARGO COMPANY           | 05/26/2006       | 01/20/2009   | 605.96               | 1,518.99               | -913.03                |
| 28. WELLS FARGO COMPANY           | 05/26/2006       | 01/20/2009   | 424.17               | 424.17                 |                        |
| 250. WELLS FARGO COMPANY          | 06/08/2006       | 01/20/2009   | 3,787.23             | 3,787.23               |                        |
| Totals                            |                  |              |                      |                        |                        |

JSA  
8F0870 1 000

FH7376 L170 01/06/2010 010046267488

144

STATEMENT 138

THE GRAHAM FOUNDATION  
Schedule D Detail of Long-term Capital Gains and Losses

| Description                  | Date<br>Acquired | Date<br>Sold | Gross Sales<br>Price | Cost or Other<br>Basis | Long-term<br>Gain/Loss |
|------------------------------|------------------|--------------|----------------------|------------------------|------------------------|
| 167. WELLS FARGO COMPANY     | 07/14/2006       | 01/20/2009   | 2,529.87             | 2,529.87               |                        |
| 14. WELLS FARGO COMPANY      | 06/14/2006       | 01/21/2009   | 205.37               | 205.37                 |                        |
| 51. WELLS FARGO COMPANY      | 07/14/2006       | 01/21/2009   | 748.14               | 748.14                 |                        |
| 368. WELLS FARGO COMPANY     | 06/14/2006       | 01/22/2009   | 5,933.49             | 12,271.57              | -6,338.08              |
| 104. WELLS FARGO COMPANY     | 02/04/2008       | 02/17/2009   | 1,470.31             | 3,319.48               | -1,849.17              |
| 384. WELLS FARGO COMPANY     | 02/04/2008       | 02/17/2009   | 5,428.85             | 12,196.22              | -6,767.37              |
| 443. WELLS FARGO COMPANY     | 01/30/2008       | 02/17/2009   | 6,262.97             | 14,629.59              | -8,366.62              |
| 63. WELLS FARGO COMPANY      | 01/30/2008       | 02/17/2009   | 890.67               | 890.67                 |                        |
| 176. WELLS FARGO COMPANY     | 02/04/2008       | 02/19/2009   | 2,213.58             | 5,589.94               | -3,376.36              |
| 21. WELLS FARGO COMPANY      | 04/17/2006       | 03/18/2009   | 318.20               | 1,178.49               | -860.29                |
| 6. WELLS FARGO COMPANY       | 04/17/2006       | 03/18/2009   | 90.92                | 90.92                  |                        |
| 2. WELLS FARGO COMPANY       | 04/17/2006       | 06/11/2009   | 50.44                | 50.44                  |                        |
| 6. WELLS FARGO COMPANY       | 05/09/2006       | 06/11/2009   | 151.33               | 151.33                 |                        |
| 8. WELLS FARGO COMPANY       | 03/19/2006       | 07/01/2009   | 193.22               | 193.22                 |                        |
| 4. WELLS FARGO COMPANY       | 04/17/2006       | 07/01/2009   | 96.61                | 224.47                 | -127.86                |
| 2. WELLS FARGO COMPANY       | 04/17/2006       | 07/01/2009   | 48.30                | 48.30                  |                        |
| 6. WELLS FARGO COMPANY       | 04/15/2006       | 08/25/2009   | 165.85               | 165.85                 |                        |
| 65. YUM BRANDS INC           | 12/07/2004       | 09/23/2008   | 2,351.94             | 1,514.84               | 837.10                 |
| 29. YUM BRANDS INC           | 12/07/2004       | 09/24/2008   | 1,012.32             | 675.85                 | 336.47                 |
| 182. YUM BRANDS INC          | 12/03/2004       | 09/24/2008   | 6,353.16             | 4,236.70               | 2,116.46               |
| 71. YUM BRANDS INC           | 12/03/2004       | 09/25/2008   | 2,413.23             | 1,652.78               | 760.45                 |
| 258. YUM BRANDS INC          | 10/15/2004       | 03/27/2009   | 7,521.29             | 5,501.85               | 2,019.44               |
| 305. YUM BRANDS INC          | 12/03/2004       | 07/16/2009   | 10,210.22            | 7,099.95               | 3,110.27               |
| 150. YUM BRANDS INC          | 12/03/2004       | 07/17/2009   | 5,047.18             | 3,491.78               | 1,555.40               |
| 310. YUM BRANDS INC          | 12/03/2004       | 07/30/2009   | 10,976.97            | 7,216.35               | 3,760.62               |
| 75. YUM BRANDS INC           | 12/08/2004       | 07/30/2009   | 2,655.72             | 1,704.68               | 951.04                 |
| 3. ZIMMER HLDGS INC          | 02/20/2008       | 03/18/2009   | 108.96               | 249.14                 | -140.18                |
| 420. ASPEN INS HLDGS LTD COM | 09/25/2007       | 04/21/2009   | 9,139.76             | 11,130.00              | -1,990.24              |
| 680. ASPEN INS HLDGS LTD COM | 02/09/2007       | 04/21/2009   | 14,797.71            | 17,722.91              | -2,925.20              |
| 300. ASPEN INS HLDGS LTD COM | 02/09/2007       | 06/19/2009   | 6,726.61             | 7,818.93               | -1,092.32              |
| 785. ASPEN INS HLDGS LTD COM | 03/28/2006       | 06/19/2009   | 17,601.28            | 18,795.72              | -1,194.44              |
| 310. ASPEN INS HLDGS LTD COM | 03/28/2006       | 06/22/2009   | 6,844.09             | 7,422.52               | -578.43                |
| 345. ASPEN INS HLDGS LTD COM | 07/05/2006       | 06/22/2009   | 7,616.82             | 7,891.22               | -274.40                |
| 625. ASPEN INS HLDGS LTD COM | 07/05/2006       | 06/24/2009   | 13,837.27            | 14,295.69              | -458.42                |
| 5. COVIDIEN LTD PLC COM      | 06/03/2008       | 06/11/2009   | 180.06               | 250.15                 | -70.09                 |
| <b>Totals</b>                |                  |              |                      |                        |                        |

JSA  
8F0970 1 000

FW7376 L170 01/06/2010 010046267488

145

STATEMENT 139



THE GRAHAM FOUNDATION  
FEIN: 57-0805774  
FORM 990-PF FOR FYE 8/31/2009  
PART XV, LINE 3, GRANTS AND CONTRIBUTIONS PAID

| Recipient                                     | Purpose                    | Amount             |
|-----------------------------------------------|----------------------------|--------------------|
| A Child's Haven                               | Grant for General Purposes | \$42,000           |
| Alliance for Quality Education                | Grant for General Purposes | \$10,000           |
| Artisphere Festival                           | Grant for General Purposes | \$10,000           |
| Asheville School                              | Grant for General Purposes | \$10,000           |
| Beautiful Places Alliance                     | Grant for General Purposes | \$1,625            |
| Blue Ridge Council (BSA)                      | Grant for General Purposes | \$20,000           |
| Boys Home of the South                        | Grant for General Purposes | \$10,000           |
| Brookgreen Gardens                            | Grant for General Purposes | \$5,000            |
| Carolina Ballet Theatre                       | Grant for General Purposes | \$5,000            |
| Center for Developmental Services             | Grant for General Purposes | \$13,000           |
| Centre Stage                                  | Grant for General Purposes | \$20,000           |
| Charity Ball Board                            | Grant for General Purposes | \$10,000           |
| Cherokee Preservation Foundation              | Grant for General Purposes | \$4,000            |
| Christ Church Episcopal School                | Grant for General Purposes | \$5,000            |
| Clement's Kindness                            | Grant for General Purposes | \$10,000           |
| Community Foundation - Max on Main            | Grant for General Purposes | \$5,000            |
| Creative Advancement Center                   | Grant for General Purposes | \$5,000            |
| Davidson College                              | Grant for General Purposes | \$10,000           |
| Dogs for Autism                               | Grant for General Purposes | \$25,000           |
| Foothills Family Resources                    | Grant for General Purposes | \$10,000           |
| Foothills Philharmonic                        | Grant for General Purposes | \$3,000            |
| Friends of Paris Mountain                     | Grant for General Purposes | \$100,000          |
| Friends of the Reedy, Inc.                    | Grant for General Purposes | \$5,000            |
| Furman University                             | Grant for General Purposes | \$13,500           |
| GCRD - Swamp Rabbit Trail                     | Grant for General Purposes | \$40,000           |
| GCRD - Outward Bound                          | Grant for General Purposes | \$2,500            |
| Goodwill Industries Upstate/Midlands, Inc.    | Grant for General Purposes | \$25,000           |
| Governor's School for the Arts and Humanities | Grant for General Purposes | \$15,000           |
| Governor's School for Science and Mathematics | Grant for General Purposes | \$12,000           |
| Greater Greenville Scottish Games             | Grant for General Purposes | \$25,000           |
| Greenville Art Museum                         | Grant for General Purposes | \$10,000           |
| Greenville Chataqua Society                   | Grant for General Purposes | \$5,000            |
| Greenville Chorale                            | Grant for General Purposes | \$10,000           |
| Greenville Humane Society                     | Grant for General Purposes | \$5,000            |
| Greenville Literacy Association, Inc.         | Grant for General Purposes | \$25,000           |
| Greenville Symphony                           | Grant for General Purposes | \$25,000           |
| Greenville Little Theater                     | Grant for General Purposes | \$40,000           |
| Happy Hills Animal Foundation                 | Grant for General Purposes | \$10,000           |
| Helping Hands of Clemson, Inc.                | Grant for General Purposes | \$2,000            |
| Junior Achievement of Greenville              | Grant for General Purposes | \$5,000            |
| Loaves and Fishes                             | Grant for General Purposes | \$25,000           |
| Meals on Wheels of Greenville                 | Grant for General Purposes | \$25,000           |
| Metropolitan Arts Council                     | Grant for General Purposes | \$35,000           |
| Michael's Way                                 | Grant for General Purposes | \$12,000           |
| Miracle Hill Ministries                       | Grant for General Purposes | \$100,000          |
| Music Club of Greenville                      | Grant for General Purposes | \$5,000            |
| Naturaland Trust                              | Grant for General Purposes | \$28,000           |
| Nature Conservancy                            | Grant for General Purposes | \$70,000           |
| North Greenville University                   | Grant for General Purposes | \$10,000           |
| Palmetto Peloton Project                      | Grant for General Purposes | \$5,000            |
| Peace Center for the Performing Arts          | Grant for General Purposes | \$40,000           |
| Pendleton Place                               | Grant for General Purposes | \$15,000           |
| Potential Youth Foundation                    | Grant for General Purposes | \$20,000           |
| Project Host                                  | Grant for General Purposes | \$20,000           |
| Ronald McDonald House                         | Grant for General Purposes | \$25,000           |
| SANT Ji, Inc.                                 | Grant for General Purposes | \$2,000            |
| South Carolina Children's Theater             | Grant for General Purposes | \$10,000           |
| Trees Greenville                              | Grant for General Purposes | \$5,000            |
| Trillium Arts Centre                          | Grant for General Purposes | \$15,000           |
| United Ministries                             | Grant for General Purposes | \$25,000           |
| United Way                                    | Grant for General Purposes | \$10,000           |
| Upstate Circle of Friends                     | Grant for General Purposes | \$53,500           |
| Upstate Community Mediation Center            | Grant for General Purposes | \$10,000           |
| Upstate Forever                               | Grant for General Purposes | \$30,000           |
| Upstate Forever - Spartanburg                 | Grant for General Purposes | \$20,000           |
| Upstate SC Chapter American Red Cross         | Grant for General Purposes | \$10,000           |
| Urban League of the Upstate                   | Grant for General Purposes | \$10,000           |
| Warehouse Theatre                             | Grant for General Purposes | \$28,000           |
| YMCA                                          | Grant for General Purposes | \$5,000            |
| Youth Leadership Greenville                   | Grant for General Purposes | \$2,000            |
| YWCA                                          | Grant for General Purposes | \$35,000           |
| Total                                         |                            | <u>\$1,314,125</u> |

### Graham Foundation Philosophy

The Graham Foundation has been funded through the generosity of the late Allen J. Graham and his daughter, Frances G. MacIlwinen. They have been extraordinarily generous to Greenville and the surrounding region both personally and through the Graham Foundation.

Management of the Graham Foundation is through its Board of Trustees, consisting of three to seven members. The following guidelines have been adopted by the Board to reflect the philosophies and priorities of Mr. Graham and Mrs. MacIlwinen.

#### ***The Graham Foundation:***

- Focuses geographically on Greenville, SC and upstate South Carolina. Grants outside of this region will be possible but unusual.
- Targets making grants which can make a significant difference for the betterment of Greenville and upstate South Carolina.
- Prefers to make grants focused on needs which are specific and contained, such as capital or endowment campaigns, and temporary or restricted supplemental support to an operating budget.
- Will be very cautious in making unrestricted grants for general operating budgets.
- Is not political in nature and grants will not be made for political purposes.
- Will tend to avoid national campaigns, issues, or needs except as focused locally.
- Does not generally support medical facilities or medically oriented requests except, in some cases, requests focused on services to the local community.
- Does not make grants to individuals or for individual scholarships.
- Will make grants only to eligible, tax exempt organizations.

**Graham Foundation Grant Application**

*Grant applications can be made at any time and will be reviewed at the next Trustee's Grants Review Meeting. These meetings will generally, but not always, be held in August, November, February and May. Applications received by the 15<sup>th</sup> of the month preceding a Grants Review Meeting will typically be on the agenda for the upcoming meeting. (For example, applications received by July 15 will be on the August meeting's agenda.) Grant applications received after the 15<sup>th</sup> of the month preceding a Grants Review Meeting will be reviewed on a best efforts basis, but may be deferred until the next Grants Review Meeting.*

**Mail or Deliver one (1) original plus four (4) copies of your Grant Application to: The Graham Foundation; c/o William A. Bridges; 531 South Main Street; Suite ML-7; Greenville, SC; 29601. Call The Graham Foundation at 864-233-3688 if you plan to deliver a package.**

Organization Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Executive Director or equivalent: \_\_\_\_\_

Contact for this Grant: \_\_\_\_\_

Purpose of Grant Request: \_\_\_\_\_

Total Budget or Cost of Proposal: \_\_\_\_\_

Amount of this Grant Request: \_\_\_\_\_

Source(s) of additional funds: \_\_\_\_\_

Number of persons served by this proposal: \_\_\_\_\_

Number of staff and volunteers employed by organization: \_\_\_\_\_

Proposal timetable: \_\_\_\_\_

**Required Information (Please address the following using no more than two attached pages included with each grant application.)**

- State your mission, year founded, and background
- State community need or opportunity this proposal addresses
- State the proposal objective(s) in measurable terms. Objectives are the anticipated results of the proposal and will be used as a part of our evaluation

**In addition to the grant application, please include two copies of each of the following items. These items are separate from the grant application.**

- Proposal budget
- Current financial statements including operating budget
- IRS tax exempt letter
- List of current Board of Directors

**Areas of Focus**

The Graham Foundation has adopted six (6) primary areas of focus. Please identify one, and only one, area of Primary Focus served by this grant request. Also you may identify one, but only one, area of secondary focus.

**Primary/Secondary**

\_\_\_\_\_ Arts: Can include support for performing arts, visual arts, and/or arts related entities.

\_\_\_\_\_ Children: Provide for children's needs at all levels.

\_\_\_\_\_ Community Welfare: This is a broad area, which should mean broad based benefits, but is not meant to include areas that are traditionally the responsibility of government.

\_\_\_\_\_ Education: Vital to the long term success of any community.

Schedule 1, Part XV, line 2b (continued)

\_\_\_\_\_ Environment: Includes all aspects of environmental quality, including air, water, land, plants, and animals.

\_\_\_\_\_ Religious: Where broad based with community outreach. Discriminatory or exclusive religious activities are not supported.

Requests may be considered which do not primarily fill any of the above criteria. However, please include a rationale and support for such requests as a part of the application.

The Graham Foundation typically does not make multi-year grants.

The disposition of grant requests will be communicated in writing within thirty days of each grant meeting. Payment of approved grant requests will also generally be made at this time, except for challenge grants, approved grants which may be conditional in some manner, approved grants which in some way are dependent on one or more future events, or similar situations.

***Attach a brief summary, if you wish, of any information pertinent to this proposal but not specifically addressed above. Please limit this summary to no more than two pages. Additional support material may be enclosed which you believe to be necessary and important for consideration of this request.***

● If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).**

|                                                                                         |                                                                                                                        |                                |
|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| Type or print<br>File by the extended due date for filing the return. See instructions. | Name of Exempt Organization                                                                                            | Employer identification number |
|                                                                                         | <b>THE GRAHAM FOUNDATION</b>                                                                                           | <b>57-0805774</b>              |
|                                                                                         | Number, street, and room or suite no. If a P.O. box, see instructions<br><b>531 SOUTH MAIN ST. ML-7</b>                | For IRS use only               |
|                                                                                         | City, town or post office, state, and ZIP code. For a foreign address, see instructions.<br><b>GREENVILLE SC 29601</b> |                                |

Check type of return to be filed (File a separate application for each return):

|                                      |                                                                   |                                      |                                    |
|--------------------------------------|-------------------------------------------------------------------|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input checked="" type="checkbox"/> Form 990-PF                   | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 5227   |                                    |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of **THE GRAHAM FOUNDATION**

Telephone No **864-233-3666**

FAX No. ☐

● If the organization does not have an office or place of business in the United States, check this box ☐

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **7/15/10**.

5 For calendar year ☐, or other tax year beginning **9/01/08**, and ending **8/31/09**.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

**ADDITIONAL TIME IS REQUESTED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.**

|                                                                                                                                                                                                                                     |    |    |        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|--------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                                                                 | 8a | \$ | 0      |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | \$ | 10,000 |
| c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.              | 8c | \$ | 0      |

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Toni R. McKinley**

Title **CPA**

Date **4/13/10**

Form **8868** (Rev 4-2009)