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Form **990-EZ**

**Short Form
Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

OMB No 1545-1150

2008

Department of the Treasury
Internal Revenue Service

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
► The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning **Sep 1**, 2008, and ending **Aug 31**, 2009

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Madison Ballet, Inc. Number and street (or P O box, if mail is not delivered to street address) 160 Westgate Mall Room/suite 1 City or town, state or country, and ZIP + 4 Madison WI 53711	D Employer identification number 39-1387619
		E Telephone number (608) 278-7990
		F Group Exemption Number

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: Cash Accrual
Other (specify) _____

I Website: ► **www.madisonballet.org**

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

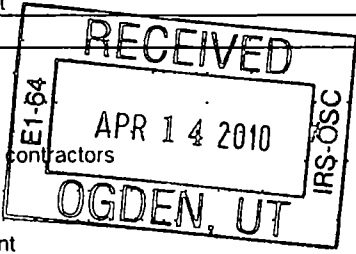
J Organization type (check only one) — 501(c) (**3**) ◀ (insert no) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ. ► \$ **730,834.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

REVENUE	1 Contributions, gifts, grants, and similar amounts received	1	132,092.
	2 Program service revenue including government fees and contracts	2	470,802.
	3 Membership dues and assessments	3	
	4 Investment income	4	38,491.
	5a Gross amount from sale of assets other than inventory	5a	
	b Less cost or other basis and sales expenses <i>See attached Stmt</i>	5b	
	5c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (att sch)	5c	-30,910.
	6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here <input type="checkbox"/>		
	a Gross revenue (not including \$ 3,740. of contributions reported on line 1)	6a	112,398.
b Less direct expenses other than fundraising expenses	6b	103,155.	
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	9,243.	
7a Gross sales of inventory, less returns and allowances	7a		
b Less cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe ► <i>See Other Revenue Statement</i>)	8	7,961.	
9 Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	627,679.	
EXPENSES	10 Grants and similar amounts paid (attach schedule)	10	
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	487,788.
	13 Professional fees and other payments to independent contractors	13	7,420.
	14 Occupancy, rent, utilities, and maintenance	14	101,714.
	15 Printing, publications, postage, and shipping	15	26,140.
	16 Other expenses (describe ► <i>See Other Expenses Statement</i>)	16	251,640.
17 Total expenses (add lines 10 through 16)	17	874,702.	
ASSETS	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-247,023.
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	1,099,578.
	20 Other changes in net assets or fund balances (attach explanation) <i>See L-20 Stmt</i>	20	-82,032.
	21 Net assets or fund balances at end of year (Combine lines 18 through 20)	21	770,523.



Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	766,935.	706,634.
23 Land and buildings	0.	0.
24 Other assets (describe ► <i>See L-24 Stmt</i>)	584,267.	445,440.
25 Total assets	1,351,202.	1,152,074.
26 Total liabilities (describe ► <i>See L-26 Stmt</i>)	251,624.	381,551.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	1,099,578.	770,523.

BAA For Privacy Act and Paperwork Reduction Act Notice, see the instructions for Form 990.

Form 990-EZ (2008)

69 11

SCANNED MAY 07 2010

Part III Statement of Program Service Accomplishments (See the instructions.)		Expenses	
What is the organization's primary exempt purpose? To promote exposure to the cultural arts		(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)	
Describe what was achieved in carrying out the organization's exempt purposes in a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.			
28	<u>Productions-Young dancers and professionals have memorable experiences through performing opportunities in the Ballet's quality productions. The performances allow the community to enjoy acclaimed guest artists</u> (Grants \$ 0.) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	324,956.
29	<u>School of Madison Ballet-Is designed to take students from their first steps through a comprehensive curriculum of classical ballet and related studies</u> (Grants \$ 0.) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	64,040.
30	<u>Company-Provides quality education by supporting a youth company that teams with local organizations to make programs accessible to young dancers and audiences</u> (Grants \$ 0.) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	223,834.
31	Other program services (attach schedule) See Attached (Grants \$ 0.) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	9,818.
32	Total program service expenses (add lines 28a through 31a)	32	622,648.

Part IV List of Officers, Directors, Trustees, and Key Employees. (List each one even if not compensated. See the instrs.)				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
<u>Annette Grosz-Ringdahl</u> 4402 Fox Bluff Rd Middleton WI 53562	President 1.00	0.	0.	
<u>Martha Schram</u> 3960 Hillside Dr, Ste 204 Delafield WI 53018	Vice President 1.00	0.	0.	
<u>DeAnne Boegli</u> 525 Junction Road Madison WI 53719	Secretary 1.00	0.	0.	
<u>Robert Cottingham</u> 2901 W. Beltline Highway Madison WI 53708	Treasurer 1.00	0.	0.	
<u>Corkey Custer</u> 160 Westgate Mall Madison WI 53711	Member 1.00	0.	0.	
<u>Daniel O'Callaghan</u> 1 S Pinckney St, Ste 700 Madison WI 53703	Member 1.00	0.	0.	
<u>Sverre Roang</u> 242 N. 3rd St Evansville WI 53703	Member 1.00	0.	0.	
<u>Valerie Dixon</u> 160 Westgate Dr. Suite 1 Madison WI 53711	Executive Director 40.00	58,000.	0.	
<u>W. Earle Smith</u> 160 Westgate Dr Suite 1 Madison WI 53711	Artistic Director 40.00	63,195.	1,805.	

Part V Other Information (Note the statement requirement in General Instruction V.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
35a	a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?		X
35b	b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a 0.		
37b	b Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
38b	b If 'Yes,' complete Schedule L, Part II and enter the total amount involved		
39	501(c)(7) organizations. Enter		
39a	a Initiation fees and capital contributions included on line 9		
39b	b Gross receipts, included on line 9, for public use of club facilities		
40a	501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 ▶ 0., section 4912 ▶ 0., section 4955 ▶ 0.		
40b	b 501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' complete Schedule L, Part I		X
40c	c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
40d	d Enter amount of tax on line 40c reimbursed by the organization		
40e	e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T		X
41	List the states with which a copy of this return is filed ▶ <u>Wisconsin</u>		

42a The books are in care of ▶ Valerie Dixon Telephone no ▶ (608) 278-7990
 Located at ▶ 160 Westgate Mall, Suite 1 Madison WI ZIP + 4 ▶ 53711

		Yes	No
42b	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ▶ _____		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts			
42c	c At any time during the calendar year, did the organization maintain an office outside of the U S ? If 'Yes,' enter the name of the foreign country ▶ _____		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ | 43

		Yes	No
44	Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
49a Did the organization make any transfers to an exempt non-charitable related organization?		X
49b If 'Yes,' was the related organization(s) a section 527 organization?		

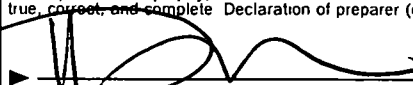
50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

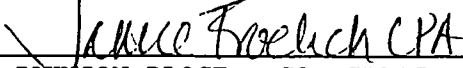
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$100,000				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		
Total number of other independent contractors receiving over \$100,000		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: 
 Date: 01/13/10
 Type or print name and title: **Valerie Anne Dixon EXECUTIVE Director** a 4/5/10

Paid Preparer's Use Only
 Preparer's signature: 
 Date: 1/29/10
 Check if self-employed:
 Preparer's Identifying Number (See instructions): N/A
 Firm's name (or yours if self-employed), address, and ZIP + 4: **JOHNSON BLOCK & CO. CPA'S**
49 KESSEL CT STE 210
MADISON WI 53711-6275
 EIN: N/A
 Phone no: ▶

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants')						
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						
4 Total. Add lines 1-3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage for 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33-1/3 support test – 2008. If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33-1/3 support test – 2007. If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal yr beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants')	661,116.	142,308.	218,882.	377,326.	132,098.	1,531,730.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose	587,731.	578,195.	697,002.	654,168.	461,915.	2,979,011.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5	1,248,847.	720,503.	915,884.	1,031,494.	594,013.	4,510,741.
7a Amounts included on lines 1, 2, 3 received from disqualified persons	47,986.	0.			28,732.	76,718.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000	0.	0.				0.
c Add lines 7a and 7b	47,986.	0.			28,732.	76,718.
8 Public support (Subtract line 7c from line 6)						4,434,023.

Section B. Total Support

Calendar year (or fiscal yr beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	1,248,847.	720,503.	915,884.	1,031,494.	594,013.	4,510,741.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	6,039.	0.	23,599.	32,272.	38,491.	100,401.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	6,039.	0.	23,599.	32,272.	38,491.	100,401.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	5,185.	8,058.	9,767.	7,039.	7,961.	38,010.
13 Total support. (add lns 9, 10c, 11, and 12)						4,649,152.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	95.37%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	95.50%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	2.16%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	1.28%

19a 33-1/3 support tests – 2008. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33-1/3 support tests – 2007. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. (see instructions)

Other Income Part III, Line 12

Description: Miscellaneous

2004: 5185.

2005: 8058.

2006: 1815.

2007: 2184.

2008: 1371.

Description: Rental Income

2004: 0.

2005: 0.

2006: 7952.

2007: 4855.

2008: 6590.

Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

REVENUE	(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events	
	<u>Holiday Market</u> (event type)	<u>Evening at the Barre</u> (event type)	<u>NONE</u> (total number)	(Add col (a) through col (c))	
1	Gross receipts	101,958.	14,180.	116,138.	
2	Less Charitable contributions	1,160.	2,580.	3,740.	
3	Gross revenue (line 1 minus line 2)	100,798.	11,600.	112,398.	
DIRECT EXPENSES	4	Cash prizes			
	5	Non-cash prizes			
	6	Rent/facility costs	31,980.	31,980.	
	7	Other direct expenses	69,408.	1,767.	71,175.
	8	Direct expense summary Add lines 4- through 7 in column (d)			103,155.
9	Net income summary Combine lines 3 and 8 in column (d)			9,243.	

Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

REVENUE	(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
				(Add col (a) through col. (c))
1	Gross revenue			
DIRECT EXPENSES	2	Cash prizes		
	3	Non-cash prizes		
	4	Rent/facility costs		
	5	Other direct expenses		
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
7	Direct expense summary Add lines 2 through 5 in column (d)			
8	Net gaming income summary Combine lines 1 and 7 in column (d)			

	YES	NO
9 Enter the state(s) in which the organization operates gaming activities _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If 'No,' Explain _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If 'Yes,' Explain _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

13 Indicate the percentage of gaming activity operated in

a The organization's facility

13a _____ %

b An outside facility

13b _____ %

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

15a Does the organization have a contact with a third party from whom the organization receives gaming revenue?

15a

b If 'Yes,' enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If 'Yes,' enter name and address

Name ▶ _____

Address ▶ _____

16 Gaming manager information

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer

Employee

Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

17a

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Name as Shown on Return Madison Ballet, Inc.	Employer Identification No 39-1387619
--	---

Line 24 - Other Assets:	Beginning of Year	End of Year
<u>Accounts Receivable</u>	43,716.	96,140.
<u>Pledges Receivable</u>	239,858.	94,278.
<u>Prepaid Expenses</u>	44,074.	31,571.
<u>Scenery, Costumes, and Equipment-Net Depreciation</u>	256,619.	223,451.
Totals to Form 990-EZ, Part II, line 24	584,267.	445,440.

Line 26 - Total Liabilities:	Beginning of Year	End of Year
<u>Accounts Payable and Accrued Expenses</u>	70,023.	155,794.
<u>Deferred Revenue</u>	67,481.	112,100.
<u>Line of Credit</u>	114,120.	113,657.
Totals to Form 990-EZ, Part II, line 26	251,624.	381,551.

Form 990-EZ, Part I, Line 8

Other Revenue Statement

Other revenue (describe)

Rental Income	6,590.
Other Income	1,371.
Total	<u>7,961.</u>

Form 990-EZ, Part I, Line 16

Other Expenses Statement

Other expenses (describe)

Depreciation	35,213.
Production Costs	65,084.
Travel	10,376.
Sales Tax	12,564.
Development	24,794.
Merchandise Expense	6,272.
Fundraising Activity Expense	156.
Recognition & Dev Expense	2,316.
Memberships & Dues	2,295.
Advertising Expense	45,767.
Marketing Services	2,521.
Telecom Services	2,847.
Fees & Licenses	328.
Insurance	17,387.
Interest	11,202.
Office Supplies	3,704.
Equipment & Technology	2,256.
Service Charges	6,026.
Miscellaneous	532.
Total	<u>251,640.</u>

Form 990-EZ, Page 1, Part I, Line 20

Other Changes in Net Assets or Fund Balances

Description	Amount
Agency Endowment Return	-112,942.
Total	<u>-112,942.</u>

Supporting Statement of:**Form 990-EZ/Other Program Service Exp**

Description	Amount
STEPS	<u>9,818.</u>
Total	<u><u>9,818.</u></u>

Reminder Notes and Narratives

Madison Ballet, Inc.

39-1387619

Form 990-EZ: Line 5c -----

This amount is for an endowment return that is in Madison Ballet's name but is held by Madison Community Foundation. The basis information and the sales price information are not readily available to us at the time this form was prepared.

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization Madison Ballet, Inc.	Employer identification number 39-1387619
	Number, street, and room or suite number. If a P.O. box, see instructions 160 Westgate Mall, #1	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions Madison	WI 53711

Check type of return to be filed (file a separate application for each return)

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input checked="" type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► Valerie Dixon

Telephone No ► (608) 278-7990 FAX No ► (608) 278-7992

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Apr 15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ► calendar year 20__ or
 ► tax year beginning Sep 1, 20 08, and ending Aug 31, 20 09

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.