Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning SEP 1, 2008 , and ending AUG 31, 2009

G Check all that apply [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
STELLA & FREDERICK LOEB CHARITABLE TRUST
CITIZENS BANK WEALTH MANAGEMENT, N.A.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
328 S SAGINAW STREET M/C 001065

City or town, state, and ZIP code
SAGINAW, MI 48502

A Employer identification number
38-6571896

B Telephone number
810-342-7390

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 4,655,154.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received	5,888.		N/A	
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,551.	1,551.		STATEMENT 2
4 Dividends and interest from securities	154,623.	154,623.		STATEMENT 3
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-17,485.			STATEMENT 1
b Gross sales price for all assets on line 6a 1,062,489.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	144,577.	156,174.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	425.	0.		425.
c Other professional fees STMT 5	45,643.	4,563.		41,079.
17 Interest				
18 Taxes STMT 6	8,077.	1,795.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses.** Add lines 13 through 23	54,145.	6,358.		41,504.
25 Contributions, gifts, grants paid	253,412.			253,412.
26 **Total expenses and disbursements.** Add lines 24 and 25	307,557.	6,358.		294,916.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-162,980.			
b **Net investment income** (if negative, enter -0-)		149,816.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	152,654.	41,441.	41,441.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	5,017,589.	4,950,915.	4,613,713.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	5,170,243.	4,992,356.	4,655,154.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,557,264.	4,570,265.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	612,979.	422,091.	
	30 **Total net assets or fund balances**	5,170,243.	4,992,356.	
	31 **Total liabilities and net assets/fund balances**	5,170,243.	4,992,356.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,170,243.
2	Enter amount from Part I, line 27a	2	-162,980.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	13,001.
4	Add lines 1, 2, and 3	4	5,020,264.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	27,908.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,992,356.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SHORT TERM GAIN/LOSS SEE ATTACHED	P	VARIOUS	VARIOUS
b	LONG TERM GAIN/LOSS SEE ATTACHED	P	VARIOUS	VARIOUS
c	LONG TERM COMMON FUND GAIN/LOSS SEE ATTACHED	P	VARIOUS	VARIOUS
d	SHORT TERM COMMON FUND GAIN/LOSS SEE			
e	ATTACHED	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	212,331.		212,076.	255.
b	844,294.		858,574.	-14,280.
c			9,324.	-9,324.
d				
e	5,864.			5,864.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				255.
b				-14,280.
c				-9,324.
d				
e				5,864.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 -17,485.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	315,473.	5,676,882.	.055572
2006	343,576.	5,666,175.	.060636
2005	288,451.	5,319,964.	.054220
2004	311,814.	5,075,249.	.061438
2003	283,661.	4,893,782.	.057964

2 Total of line 1, column (d)	2	.289830
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057966
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	4,246,011.
5 Multiply line 4 by line 3	5	246,124.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,498.
7 Add lines 5 and 6	7	247,622.
8 Enter qualifying distributions from Part XII, line 4	8	294,916.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter ______ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,498.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,498.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,498.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	47.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,545.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ — Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CITIZENS BANK WEALTH MGMT, N. A. Telephone no ▶(810) 766-7826
Located at ▶ 328 S SAGINAW STREET, FLINT, MI ZIP+4 ▶48502

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If you answered "Yes" to 6b, also file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITIZENS BANK WEALTH MGMT, N. A. 328 S SAGINAW STREET FLINT, MI 48502	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	4,310,671.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	4,310,671.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	4,310,671.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	64,660.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,246,011.
6	**Minimum investment return.** Enter 5% of line 5		6	212,301.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	212,301.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 1,498.		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,498.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	210,803.
4	Recoveries of amounts treated as qualifying distributions		4	13,000.
5	Add lines 3 and 4		5	223,803.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	223,803.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	294,916.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	294,916.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,498.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	293,418.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					223,803.
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only				0.	
b Total for prior years ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2008					
a From 2003	17,065.				
b From 2004	64,158.				
c From 2005	29,048.				
d From 2006	70,420.				
e From 2007	48,071.				
f **Total** of lines 3a through e		228,762.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $	294,916.				
a Applied to 2007, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2008 distributable amount					223,803.
e Remaining amount distributed out of corpus		71,113.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		299,875.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7		17,065.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a		282,810.			
10 Analysis of line 9					
a Excess from 2004	64,158.				
b Excess from 2005	29,048.				
c Excess from 2006	70,420.				
d Excess from 2007	48,071.				
e Excess from 2008	71,113.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DAWN BENTLEY, CB WEALTH MANAGEMENT,N.A.
328 SAGINAW ST., FLINT, MI 48502

b The form in which applications should be submitted and information and materials they should include

LETTER - FORMAT AVAILABLE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	EXEMPT	OPERATIONAL & GENERAL SUPPORT	253,412.
Total			▶ 3a	253,412.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,551.	
4 Dividends and interest from securities			14	154,623.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-17,485.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		138,689.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 138,689.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Citizens Bank Wealth Management
By Dawn M Bentley 12/24/09 Vice President

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature	Sylvia Cheney	Date 12/14/09	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	FIDUCIARY SOLUTIONS, LTD 6135 TRUST DRIVE, STE 118 HOLLAND, OH 43528	EIN	Phone no (419) 861-2300

823622
01-02-09

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization
STELLA & FREDERICK LOEB CHARITABLE TRUST
CITIZENS BANK WEALTH MANAGEMENT, N.A.

Employer identification number
38-6571896

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ
- [ ] 501(c)( ) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- [X] For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- [ ] For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II

- [ ] For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- [ ] For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) ▶ $ ____________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
STELLA & FREDERICK LOEB CHARITABLE TRUST
CITIZENS BANK WEALTH MANAGEMENT, N.A.

Employer identification number
38-6571896

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FREDERICK S LOEB TRUST 38-6571924 328 S. SAGINAW ST, CITIZENS BANK SAGINAW, MI 48502	$ 5,888.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM GAIN/LOSS SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
212,331.	212,076.	0.	0.	255.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM GAIN/LOSS SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
844,294.	858,574.	0.	0.	-14,280.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LONG TERM COMMON FUND GAIN/LOSS SEE ATTACHED	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	9,324.	0.	0.	-9,324.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SHORT TERM COMMON FUND GAIN/LOSS SEE ATTACHED				PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,864.	0.	0.	0.	5,864.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-17,485.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST INCOME	1,551.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,551.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND & INTEREST INCOME	154,623.	0.	154,623.
TOTAL TO FM 990-PF, PART I, LN 4	154,623.	0.	154,623.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	425.	0.		425.
TO FORM 990-PF, PG 1, LN 16B	425.	0.		425.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CB WEALTH MANAGEMENT FEE	45,643.	4,563.		41,079.
TO FORM 990-PF, PG 1, LN 16C	45,643.	4,563.		41,079.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PAYMENTS	6,282.	0.		0.
FOREIGN TAXES	1,795.	1,795.		0.
TO FORM 990-PF, PG 1, LN 18	8,077.	1,795.		0.

FORM 990-PF — OTHER INCREASES IN NET ASSETS OR FUND BALANCES — STATEMENT 7

DESCRIPTION	AMOUNT
RETURNED GRANTS	13,000.
ROUNDING	1.
TOTAL TO FORM 990-PF, PART III, LINE 3	13,001.

FORM 990-PF — OTHER DECREASES IN NET ASSETS OR FUND BALANCES — STATEMENT 8

DESCRIPTION	AMOUNT
COMMON FUND ADJUSTMENT	23,771.
PRE/POST ACCOUNTING PERIOD ADJUSTMENTS	1,295.
PRE/POST YEAR END COMMON FUND ADJUSTMENTS	2,842.
TOTAL TO FORM 990-PF, PART III, LINE 5	27,908.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS	COST	2,895,900.	2,272,823.
FIXED INCOME MUTUAL FUNDS	COST	1,701,548.	1,735,899.
COMMON TRUST FUND	COST	0.	0.
INTL EQUITY MUTUAL FUNDS	COST	353,467.	604,991.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,950,915.	4,613,713.

FREDRICK LOEB CHARITABLE TRUST
EIN 38-6571896
YEAR END 08/31/2009

ATTACHMENT FOR 990PF PAGE 11, PART XV

NO	GIFT RECIPIENT	RELATIONSHIP	PURPOSE	AMOUNT
1	KIDS CORNER COMMUNITY OUTREACH 1382 FLAMINGO DR. FLINT, MI 48505	NONE	GRANT	750.00
2	AMERICAN RED CROSS 1401 S. GRAND TRAVERSE FLINT, MI 48501-0333	NONE	GRANT	5,000.00
3	THE FLINT CHINDREN'S MUSEUM 1602 WEST THIRD ST. FLINT, MI 48504	NONE	GRANT	1,000 00
4	GENESEE INTERMEDIATE SCHOOL DIST 2413 WEST MAPLE AVE. FLINT, MI 48502	NONE	GRANT	3,000.00
5	COMMUNITY FND OF GREATER FLINT 500 S. SAGINAW ST., STE. 200 FLINT, MI 48502	NONE	GRANT	1,000.00
6	JEWISH COMMUNITY SERVICES 619 WALLENBERG ST FLINT, MI 48502	NONE	GRANT	2,500.00
7	MCLAREN REGIONAL MEDICAL CENTER 401 S BALLENGER HWY FLINT, MI 48532	NONE	GRANT	2,500.00
8	RESOURCE CENTER 1401 S. GRAND TRAVERSE FLINT, MI 48503	NONE	GRANT	5,000 00

FREDRICK LOEB CHARITABLE TRUST
EIN 38-6571896
YEAR END 08/31/2009

ATTACHMENT FOR 990PF PAGE 11, PART XV

NO	GIFT RECIPIENT	RELATIONSHIP	PURPOSE	AMOUNT
9	SALVATION ARMY-FLINT CITADEL 211 WEST KEARSLEY ST FLINT, MI 48502	NONE	GRANT	5,000 00
10	FLINT YMCA 411 E. THIRD ST. FLINT, MI 48503	NONE	GRANT	2,000.00
11	GENESEE CTY FREE MEDICAL CLINIC 2437 WELCH BLVD FLINT, MI 48504	NONE	GRANT	7,500.00
12	HOLY CROSS CHILD SERVICES 8212 N. JENNINGS ROAD MT. MORRIS, MI 48458	NONE	GRANT	7,500.00
13	PRIORITY CHILDREN 806 TUURI PLACE FLINT, MI 48503	NONE	GRANT	7,500.00
14	YWCA OF FLINT 310 E THIRD ST. FLINT, MI 48502	NONE	GRANT	5,000.00
15	TALL PINE COUNCIL 507 W. ATHERTON RD. FLINT, MI 48507	NONE	GRANT	5,500.00
16	FLINT AREA SCIENCE FAIR PO BOX 3545 FLINT, MI 48502	NONE	GRANT	3,000.00

FREDRICK LOEB CHARITABLE TRUST
EIN 38-6571896
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ATTACHMENT FOR 990PF PAGE 11, PART XV

NO	GIFT RECIPIENT	RELATIONSHIP	PURPOSE	AMOUNT
17	GENESEE CTY FREE MEDICAL CLINIC 2437 WELCH BLVD FLINT, MI 48504	NONE	GRANT	5,000.00
18	CATHOLIC OUTREACH PO BOX 815 FLINT, MI 48501	NONE	GRANT	5,000.00
19	METRO HOUSING PARTNERSHIP INC 503 S. SAGINAW ST. , STE. 804 FLINT, MI 48502	NONE	GRANT	5,000.00
20	UNIVERSITY OF MI-FLINT 432 N SAGINAW ST., STE 1001 FLINT, MI 48502	NONE	GRANT	5,000.00
21	THE NEW MCCREE THEATRE 322 HAMILTON AVE. FLINT, MI 48505	NONE	GRANT	3,000.00
22	BOYS AND GIRLS CLUB 3701 N AVERILL AVE. FLINT, MI 48506	NONE	GRANT	10,000.00
23	DOWNTOWN OUTREACH 414 W. COURT ST. FLINT, MI 48503	NONE	GRANT	6,500.00
24	HURLEY FOUNDATION ONE HURLEY PLAZA FLINT, MI 48503	NONE	GRANT	10,000 00

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ATTACHMENT FOR 990PF PAGE 11, PART XV

NO	GIFT RECIPIENT	RELATIONSHIP	PURPOSE	AMOUNT
25	GOODWILL INDUSTRIES 501 S. AVERILL FLINT, MI 48506	NONE	GRANT	7,475 00
26	BOYS AND GIRLS CLUB 3701 N AVERILL AVE. FLINT, MI 48506	NONE	GRANT	1,000 00
27	AMERICAN RED CROSS 1401 S. GRAND TRAVERSE FLINT, MI 48501	NONE	GRANT	5,000 00
28	FLINT CULTURAL CENTER CORP 1178 ROBERT T LONGWAY BLVD FLINT, MI 48503	NONE	GRANT	5,000 00
29	FLINT COMMUNITY PLAYERS PO BOX 104 FLINT, MI 48501	NONE	GRANT	5,000.00
30	FLINT INSTITUTE OF ARTS 1120 E KEARSLEY ST. FLINT, MI 48503	NONE	GRANT	5,000.00
31	FLINT NGA, INC. 2101 MILLER RD FLINT, MI 48503	NONE	GRANT	1,500.00
32	MOTT COMMUNITY COLLEGE 1401 COURT ST FLINT, MI 48503	NONE	GRANT	500.00

FREDRICK LOEB CHARITABLE TRUST
EIN 38-6571896
YEAR END 08/31/2009

ATTACHMENT FOR 990PF PAGE 11, PART XV

NO	GIFT RECIPIENT	RELATIONSHIP	PURPOSE	AMOUNT
33	FLINT INSTITUTE OF ARTS 1120 E. KEARSLEY ST. FLINT, MI 48503	NONE	GRANT	5,000.00
34	FAIR WINDS GIRL SCOUT COUNCIL 2300 AUSTIN PARKWAY FLINT, MI 48507	NONE	GRANT	5,000.00
35	FAIR WINDS GIRL SCOUT COUNCIL 2300 AUSTIN PARKWAY FLINT, MI 48507	NONE	GRANT	3,500.00
36	KIDS CORNER COMMUNITY OUTREACH 1382 FLAMINGO DR. FLINT, MI 48505	NONE	GRANT	1,000.00
37	SCHOOLS OF CHOICE 571 E. FIFTH AVE FLINT, MI 48503	NONE	GRANT	2,800 00
38	GENESYS REGIONAL MEDICAL CENTER ONE GENESYS PARKWAY GRAND BLANC, MI 48439	NONE	GRANT	5,000.00
39	TALL PINE COUNCIL 507 W ATHERTON RD. FLINT, MI 48507	NONE	GRANT	5,500.00
40	DONALD WHALEY CHILDRENS CENTER 1201 N. GRAND TRAVERSE FLINT, MI 48503	NONE	GRANT	5,000.00

FREDRICK LOEB CHARITABLE TRUST
EIN 38-6571896
YEAR END 08/31/2009

ATTACHMENT FOR 990PF PAGE 11, PART XV

NO	GIFT RECIPIENT	RELATIONSHIP	PURPOSE	AMOUNT
41	YWCA OF FLINT 310 E THIRD ST. FLINT, MI 48502	NONE	GRANT	2,500.00
42	ZONTA CLUB OF FLINT PO BOX 608 FLINT, MI 48502	NONE	GRANT	500.00
43	4C CHILD CARE UNLIMITED 1401 S. GRAND TRAVERSE FLINT MI 48503	NONE	GRANT	3,000.00
44	UNIVERSITY OF MICHIGAN 3003 S. STATE ST ANN ARBOR, MI 48109	NONE	GRANT	2,500.00
45	JUNIOR ACHIEVEMENT 503 S SAGINAW ST., STE 736 FLINT, MI 48502	NONE	GRANT	5,000.00
46	ADOPT A PET 13575 FENTON RD. RENTON, MI 48430	NONE	GRANT	5,000.00
47	AUTISM SUPPORT GROUP PO BOX 217 GRAND BLANC, MI 48439	NONE	GRANT	1,000 00
48	FLINT INSTITUTE OF MUSIC 1025 E. KEARSLEY ST. FLINT, MI 48503	NONE	GRANT	5,000.00

FREDRICK LOEB CHARITABLE TRUST
EIN 38-6571896
YEAR END 08/31/2009

ATTACHMENT FOR 990PF PAGE 11, PART XV

NO	GIFT RECIPIENT	RELATIONSHIP	PURPOSE	AMOUNT
49	THE SALVATION ARMY 211 W. KEARSLEY ST. FLINT, MI 48502	NONE	GRANT	5,000 00
50	GLENWOOD CEMETERY ASSOC. 2500 W COURT ST FLINT, MI 48503	NONE	GRANT	5,000.00
51	GREATER FLINT ARTS COUNCIL 816 S SAGINAW, ST FLINT, MI 48502	NONE	GRANT	5,000.00
52	KEARSLEY PARK PROJECT 120 EAST FIFTH ST. FLINT, MI 48502	NONE	GRANT	5,000.00
53	NEW DIRECTION YOUTH PROGRAM PO BOX 310063 FLINT, MI 48531	NONE	GRANT	5,000 00
54	PRIORITY CHILDREN 806 TUURI PLACE FLINT, MI 48503	NONE	GRANT	7,500.00
55	READY SET GROW 432 N. SAGINAW ST., STE. 800 FLINT, MI 48502	NONE	GRANT	4,000.00
56	SHELTER OF FLINT, INC. 902 E SIXTH ST. FLINT, MI 48503	NONE	GRANT	1,500 00

FREDRICK LOEB CHARITABLE TRUST
EIN 38-6571896
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ATTACHMENT FOR 990PF PAGE 11, PART XV

NO	GIFT RECIPIENT	RELATIONSHIP	PURPOSE	AMOUNT
57	METRO HOUSING PARTNERSHIP 503 S. SAGINAW ST., STE. 804 FLINT, MI 48502	NONE	GRANT	5,000.00
58	SPECIAL OLYMPICS 2413 W. MAPLE AVE FLINT, MI 48507	NONE	GRANT	4,387.00
59	GENESEE CTY HISTORICAL SOCIETY PO BOX 13455 FLINT, MI 48501	NONE	GRANT	5,000.00
			TOTAL	253,412.00

TAX PREPARER· 2
TRUST ADMINISTRATOR· 47
INVESTMENT OFFICER 32

LEGEND· F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
15960 0000 VANGUARD TOTL BD MAKT IDX - 921937868 - MINOR = 3506						
SOLD		05/11/2009	161994.00			
ACQ	15960 0000	06/19/2008	161994.00	158961.60	3032.40	ST
4208 7540 VANGUARD INFLAT PROTECTED-IV - 922031869 - MINOR = 3506						
SOLD		05/11/2009	50336.70			
ACQ	4208.7540	06/19/2008	50336 70	53114 48	-2777 78	ST
70647 0000 SHORT INTERMEDIATE TERM INCOME FD - CF0000475 - MINOR = 100						
SOLD		11/30/2008	844294 31			
ACQ	2227 1810	09/09/1990	26616 79	27797 28	-1180 49	LT15
	3980 6430	08/31/1994	47572 21	49593 27	-2021.06	LT15
	2418 0820	12/31/1994	28898 22	29437 92	-539 70	LT15
	12451 1190	07/31/1996	148801 92	155003 72	-6201 80	LT15
	3187.0080	01/31/1997	38087 57	39896.26	-1808.69	LT15
	7614.0160	04/30/1999	90994 24	94312 49	-3318.25	LT15
	8129 1240	07/31/1999	97150 24	97712 65	-562 41	LT15
	12464 7960	01/31/2000	148965.37	147021.01	1944.36	LT15
	6199 0310	07/31/2000	74083 92	72820 25	1263.67	LT15
	9664 0000	10/31/2006	115493.37	116871.21	-1377 84	LT15
	2312 0000	08/31/2007	27630 45	28108 27	-477.82	LT15
		TOTALS	1056625 01	1070650 41		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	254 62	0 00	-14280 02	0 00	0 00	0 00*
COMMON TRUST FUND	5863 87	0 00	-9323 76			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0 00			0 00
	6118 49	0 00	-23603.78	0.00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	254 62	0.00	-14280 02	0 00	0 00	0 00*
COMMON TRUST FUND	5863.87	0 00	-9323 76			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0 00			0 00
	6118 49	0.00	-23603.78	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
MICHIGAN	0 00	0 00

Citizens Bank
Wealth Management, N.A.

Client Service Group
328 S. Saginaw St.
Flint, MI 48502

FREDERICK S LOEB CHARITABLE TRUST

ASSET SUMMARY

AS OF 08/31/09 38-6571896

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS	41,440.55	0.89 %	41,440.55	0.00	1,036	2.50 %
DOMESTIC EQUITY MUTUAL FUNDS	2,272,826.13	48.82 %	2,895,900.00	623,073.87-	43,331	1.91 %
INTL EQUITY MUTUAL FUNDS	604,990.93	13.00 %	353,466.76	251,524.17	10,518	1.74 %
TAXABLE FIXED INCOME FUNDS	1,735,895.52	37.29 %	1,701,547.55	34,347.97	64,142	3.70 %
PRINCIPAL PORTFOLIO TOTAL	4,655,153.13	100.00 %	4,992,354.86	337,201.73-	119,028	2.56 %
TOTAL ASSETS	4,655,153.13	100.00 %	4,992,354.86	337,201.73-	119,028	2.56 %

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FREDERICK S LOEB CHARITABLE TRUST

LIST OF ASSETS

AS OF 08/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS						
41,440.5500	GOLDMAN SACHS FINANCIAL SQUARE FUNDS PRIME OBLIGATIONS FUND	41,440.55 0.89 %	41,440.55	0.00	1,036	2.50 %
DOMESTIC EQUITY MUTUAL FUNDS						
248,962.9720	DFA CORE EQUITY 1 PORTFOLIO	2,116,185.26 45.46 %	2,659,150.00	542,964.74-	36,598	1.73 %
10,312.1050	DFA REAL ESTATE SECURITIES PORTFOLIO	156,640.87 3.36 %	236,750.00	80,109.13-	6,734	4.30 %
TOTAL DOMESTIC EQUITY MUTUAL FUNDS		2,272,826.13 48.82 %	2,895,900.00	623,073.87-	43,331	1.91 %
INTL EQUITY MUTUAL FUNDS						
16,038.5590	DFA INTERNATIONAL CORE EQUITY FUND	155,413.64 3.34 %	159,030.00	3,616.36-	3,448	2.22 %
9,098.9130	HARBOR INTERNATIONAL FUND #11	449,577.29 9.66 %	194,436.76	255,140.53	7,070	1.57 %
TOTAL INTL EQUITY MUTUAL FUNDS		604,990.93 13.00 %	353,466.76	251,524.17	10,518	1.74 %

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FREDERICK S LOEB CHARITABLE TRUST

LIST OF ASSETS

AS OF 08/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
TAXABLE FIXED INCOME FUNDS						
40,121.6740	VANGUARD INFLATION-PROTECTED SECURITIES FUND	493,095.37 10.59 %	506,335.52	13,240.15-	8,787	1.78 %
120,077.3090	VANGUARD TOTAL BOND MARKET INDEX FUND	1,242,800.15 26.70 %	1,195,212.03	47,588.12	55,356	4.45 %
TOTAL TAXABLE FIXED INCOME FUNDS		1,735,895.52 37.29 %	1,701,547.55	34,347.97	64,142	3.70 %
PRINCIPAL PORTFOLIO TOTAL		4,655,153.13 100.00 %	4,992,354.86	337,201.73-	119,028	2.56 %
TOTAL ASSETS		4,655,153.13 100.00 %	4,992,354.86	337,201.73-	119,028	2.56 %