Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning SEP 1, 2008 , and ending AUG 31, 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation POLK FAMILY CHARITABLE TRUST	A Employer identification number 36-3332896
	Number and street (or P O box number if mail is not delivered to street address) 333 NORTH MICHIGAN AVE, SUITE — Room/suite 510	B Telephone number 312-641-5765
	City or town, state, and ZIP code CHICAGO, IL 60601	C If exemption application is pending, check here ▶ [ ] D 1. Foreign organizations, check here ▶ [ ] 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,954,852.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	60,978.	60,978.		STATEMENT 2
	4 Dividends and interest from securities	75,503.	75,503.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-130,625.			STATEMENT 1
	b Gross sales price for all assets on line 6a 732,170.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-13,547.	-13,547.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	-7,691.	122,934.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	10,556.	0.		10,556.
	c Other professional fees STMT 6	11,085.	0.		11,085.
	17 Interest				
	18 Taxes STMT 7	3,600.	229.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	3,033.	0.		3,033.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	28,274.	229.		24,674.
	25 Contributions, gifts, grants paid	227,500.			227,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	255,774.	229.		252,174.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-263,465.			
	b **Net investment income** (if negative, enter -0-)		122,705.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	311,131.	620.	620.
	2 Savings and temporary cash investments		466,178.	466,840.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	0.	30,681.	32,677.
	b Investments - corporate stock STMT 10	1,868,015.	1,701,958.	1,321,314.
	c Investments - corporate bonds STMT 11	1,105,611.	838,399.	825,635.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	488,055.	471,511.	307,766.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,772,812.	3,509,347.	2,954,852.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	3,772,812.	3,509,347.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	3,772,812.	3,509,347.	
	31 **Total liabilities and net assets/fund balances**	3,772,812.	3,509,347.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,772,812.
2 Enter amount from Part I, line 27a	2	-263,465.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,509,347.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,509,347.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED		VARIOUS	VARIOUS
b	SEE ATTACHED		VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	78,671.		70,555.	8,116.
b	653,499.		792,240.	-138,741.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				8,116.
b				-138,741.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-130,625.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	242,230.	3,765,494.	.064329
2006	258,446.	3,947,417.	.065472
2005	251,154.	3,529,437.	.071160
2004	249,700.	3,859,297.	.064701
2003	261,792.	3,911,807.	.066924

2 **Total** of line 1, column (d)	2	.332586
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.066517
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,855,020.
5 Multiply line 4 by line 3	5	189,907.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,227.
7 Add lines 5 and 6	7	191,134.
8 Enter qualifying distributions from Part XII, line 4	8	252,174.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ______ (attach copy of ruling letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,227.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,227.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,227.
6 Credits/Payments:				
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a	4,400.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	4,400.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,173.
11 Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 3,173. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ IRIS KRIEG Telephone no. ▶ 312-641-5765

Located at ▶ 333 NORTH MICHIGAN AVE. SUITE #510, CHICAGO, IL ZIP+4 ▶ 60601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If you answered "Yes" to 6b, also file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,197,174.
b	Average of monthly cash balances		1b	393,557.
c	Fair market value of all other assets		1c	307,766.
d	**Total** (add lines 1a, b, and c)		1d	2,898,497.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,898,497.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	43,477.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,855,020.
6	**Minimum investment return.** Enter 5% of line 5		6	142,751.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	142,751.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 1,227.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,227.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	141,524.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	141,524.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	141,524.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	252,174.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	252,174.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,227.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	250,947.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				141,524.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003 — 20,058.				
b From 2004 — 251,437.				
c From 2005 — 77,390.				
d From 2006 — 56,490.				
e From 2007 — 58,335.				
f **Total** of lines 3a through e	463,710.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 252,174.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				141,524.
e Remaining amount distributed out of corpus	110,650.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	574,360.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	20,058.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	554,302.			
10 Analysis of line 9:				
a Excess from 2004 — 251,437.				
b Excess from 2005 — 77,390.				
c Excess from 2006 — 56,490.				
d Excess from 2007 — 58,335.				
e Excess from 2008 — 110,650.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total			▶ 3a	227,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	60,978.	
4 Dividends and interest from securities			14	75,503.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-13,547.	
8 Gain or (loss) from sales of assets other than inventory			18	-130,625.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-7,691.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -7,691.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 06/07/10 ▶ PRESIDENT

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature ▶ [signature]	Date 5/13/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶	DEMARCO, KINNAMAN, LEWIS & CO. 300 KNIGHTSBRIDGE PARKWAY, SUITE 350 LINCOLNSHIRE, IL 60069	EIN ▶	Phone no. (847) 415-1313

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED		VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
78,671.	70,555.	0.	0.	8,116.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED		VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
653,499.	792,240.	0.	0.	-138,741.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-130,625.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
WELLS FARGO ADVISORS	60,978.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	60,978.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO ADVISORS	75,503.	0.	75,503.
TOTAL TO FM 990-PF, PART I, LN 4	75,503.	0.	75,503.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAMPBELL STRATEGIC ALLOCATION FUND	-16,544.	-16,544.	
MISCELLANEOUS	2,997.	2,997.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-13,547.	-13,547.	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,556.	0.		10,556.
TO FORM 990-PF, PG 1, LN 16B	10,556.	0.		10,556.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	11,085.	0.		11,085.
TO FORM 990-PF, PG 1, LN 16C	11,085.	0.		11,085.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	3,371.	0.		0.
FOREIGN TAXES	229.	229.		0.
TO FORM 990-PF, PG 1, LN 18	3,600.	229.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	25.	0.		25.
ANNUAL MEETING	3,008.	0.		3,008.
TO FORM 990-PF, PG 1, LN 23	3,033.	0.		3,033.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
NEW JERSEY ECON DEV AUTHORITY		X	30,681.	32,677.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			30,681.	32,677.
TOTAL TO FORM 990-PF, PART II, LINE 10A			30,681.	32,677.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS - SEE ATTACHED	1,701,958.	1,321,314.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,701,958.	1,321,314.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS - SEE ATTACHED	838,399.	825,635.
TOTAL TO FORM 990-PF, PART II, LINE 10C	838,399.	825,635.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ANNUITY	FMV	300,000.	141,021.
CAMPBELL STRATEGIC FUND	FMV	171,511.	166,745.
TOTAL TO FORM 990-PF, PART II, LINE 13		471,511.	307,766.

Polk Family Charitable Fund A Corp 36-3332896
COST BASIS - FMV - Stock
8/31/2009

	# SHS	Date Acquired	8/31/08 Opening Value	Purchases	Sales/redemption $	Gain Loss	amort	Int purch	8/31/09 Cost Basis	8/31/09 FMV
Alexandria Real Estate Eq	1000	6/18/04	25,000 00						25,000 00	24,000 10
American Financial Gr 7 12!	1000	1/28/04	25,000.00						25,000.00	20,350 80
Entertainment Pptys	1000	1/11/05	25,000 00						25,000 00	19,400 00
Kilroy Realty Cor	1000	11/4/04	25,000.00						25,000.00	20,270 00
LaSalle Hotel Properties Pfd	1000	8/19/05	25,000 00						25,000 00	19,250.00
Merrill Lynch & Co/BANK O	1000	4/22/08	25,000 00						25,000.00	22,500 00
Nat'l City Capital 8% 8/30/1	800	8/24/07	20,000.00						20,000 00	19,080 00
American Capital Ltd	500	7/10/07	23,239 63		1,297.37	(21,942 26)				
American Capital Ltd	200	7/26/07	7,915.51		518 95	(7,396 56)				
American Capital Ltd	300	8/16/07	11,015.81		778 42	(10,237 39)				
American Capital Ltd - stk D	274	8/7/09		882.25	710 97	(171.28)				
American Express Co	500	11/17/03	19,398.03						19,398.03	16,910 00
American International Gro	300	10/19/07	19,357 66						19,357 66	679.95
American International Gro	700	5/12/08	26,600 00						26,600 00	1,586 55
Amgen Inc	200	2/10/06	14,377 00		10,678 48	(3,698 52)				
Amgen Inc	100	5/2/07	6,647 50		5,339.24	(1,308 26)				
Amgen Inc	200	7/27/07	11,245.22		10,678 48	(566 74)				
Amgen Inc	300	9/4/07	15,536.24		16,017 72	481.48				
Anadarako Petroleum Corp	500	12/27/06	22,138 48						22,138 48	26,435 00
Anadarako Petroleum Corp	250	3/12/07	10,287 08						10,287 08	13,217 50
Aqua America Inc	600	5/2/07	13,459 07		11,940 88	(1,518 19)				
Aqua America Inc	300	5/2/07	6,729.83		5,970 44	(759 39)				
Aqua America Inc	100	5/2/07	2,241 25		1,990.15	(251.10)				
AT&T	500	12/26/03	12,834 16						12,834.16	13,025.00
AT&T	1000	2/20/08	35,115.26						35,115.26	26,050 00
BP PLC	250	11/8/00	12,471 11						12,471 11	12,862 50
BP PLC	250	11/7/02	9,585 36						9,585 36	12,862 50
Bristol Myers Squibb Co	1000	12/12/01	51,899.80						51,899 80	22,130.00
CBS Corp Class B	250	7/29/03	8,910.46						8,910.46	2,587.50
CBS Corp Class B	250	12/3/03	8,043.66						8,043 66	2,587 50
Chevron Corp	600	8/6/04	29,009.00						29,009 00	41,964 00
Citigroup Inc	1000	11/5/98	14,762 64						14,762.64	5,000 00
Evergreen Multi-Sector	1000	6/24/03	20,000 00						20,000 00	13,450 00
Exxon Mobil Corp	300	2/4/08	25,997 50						25,997 50	20,745 00
Exxon Mobil Corp	300	7/2/08	27,031.00						27,031 00	20,745 00
Exxon Mobil Corp	200	7/31/08	16,514.50						16,514 50	13,830 00
Fifth Third Bancorp	500	3/11/05	22,438.77						22,438 77	5,470 00
Fifth Third Bancorp	500	5/3/05	22,267.41						22,267 41	5,470 00
First Trust Specialty Fin & Fi	1500	5/25/07	30,000.00						30,000 00	7,575 00
First Trust Specialty Fin & Fi	300	7/30/07	4,859.99						4,859.99	1,515 00
First Trust Specialty Fin & Fi	300	7/30/07	4,927.10						4,927 10	1,515.00
First Trust Specialty Fin & Fi	200	7/30/07	3,235.32						3,235 32	1,010 00
First Trust Specialty Fin & Fi	200	7/30/07	3,290 84						3,290.84	1,010 00
General Electric Company	4800	11/5/98	52,144 00						52,144 00	66,720 00
Genesis Energy Limited Parl	1000	12/8/05	10,500.00		10,594 67	94 67				
Google Inc	100	10/2/08		39,123 40	46,933.54	7,810 14				
Call Google	-1	10/28/08			524 49	524 49				
Harris Corp	350	1/27/09		15,409.49					15,409 49	12,155.50
Harris Stratex Networks STK	86	5/28/09		461.48	501 56	40 08				
Harris Stratex - cash in lieu					5 06	5.06				
Health Care REIT Inc	200	3/30/05	6,486.90		6,862.07	375.17				
Health Care REIT Inc	800	3/30/05	25,935.70		27,448 28	1,512 58				
Hugoton Royalty Trust	59	5/12/06	1,669 99						1,669 99	864 35
Hugoton Royalty Trust	241	5/30/06	6,856.39						6,856.39	3,530 65
Hugoton Royalty Trust	200	1/9/07	4,866 97						4,866 97	2,930.00
IBM	50	9/6/09	4,074 22						4,074 22	5,902.50
IBM	50	1/27/09		4,633.49					4,633.49	5,902 50
India Fund	333	1/10/07	14,257 55		9,470 90	(4,786.65)			0.00	
India Fund	167	1/10/07	7,150 19						7,150.19	4,447 21
India Fund	500	2/27/07	15,337 97						15,337 97	10,652 00
India Fund	100	2/27/07	3,834.13						3,834 13	2,663 00
India Fund	333	8/21/09		8,797 86					8,797 86	8,867.79
Intel Corp	2000	11/5/09	11,955 00						11,955 00	40,640 00
Iowa Telecommunications !	1000	6/29/05	19,049 99						19,049.99	11,410 00
Ishares Dow Jones Select Di	1000	4/28/04	54,675 46						54,675 46	40,060 00
Ishares Tr S&P Global Energ	750	5/3/05	20,217 50		20,550 27	332 77				
Johnson & Johnson	750	10/29/03	37,560 14						37,560.14	45,330 00

Polk Family Charitable Fund A Corp 36-3332896
COST BASIS - FMV ; Stock
8/31/2009

	# SHS	Date Acquired	8/31/08 Opening Value	Purchases	Sales/redemption $	Gain Loss	amort	Int purch	8/31/09 Cost Basis	8/31/09 FMV
Kimberly-Clark Corp	300	1/23/09		15,775 01					15,775.01	18,138 00
Kraft Foods	200	7/26/07	6,872.39						6,872 39	5,670 00
Lilly Eli & Co	1000	10/7/04	60,263 28						60,263 28	33,460 00
Lilly Eli & Co	500	2/28/06	28,315 36						28,315.36	16,730 00
Macquarie Infrastructure Co	300	8/6/07	11,311.75		1,319 93	(9,991 82)				
Macquarie Infrastructure Co	200	8/16/07	7,469 50		879 96	(6,589 54)				
McDonalds Corp	350	1/28/09		20,704 06					20,704 06	19,684 00
McDonalds Corp	100	1/29/09		5,931 17					5,931.17	5,624.00
McDonalds Corp	50	1/29/09		2,962 84					2,962 84	2,812 00
McDonalds Corp	500	5/13/09		27,134 27					27,134 27	28,120.00
Microsoft Corp	500	3/24/04	12,399 04						12,399 04	12,325 00
Nokia Corp	500	8/16/00	20,266 20						20,266 20	7,005.00
Nokia Corp	500	9/29/03	8,017.52						8,017 52	7,005 00
Nokia Corp	500	7/15/04	6,241 63						6,241 63	7,005 00
Northeast Utilities	1000	5/13/04	18,315 01						18,315 01	23,790.00
Nuveen Multi Strategy	1000	6/25/03	15,000 00						15,000 00	6,720 00
Pfizer Inc	1000	11/5/98	17,569.39		15,515.10	(2,054 29)				
Pfizer Inc	1000.5	1/20/99	24,375 80						24,375 80	16,708 35
Pfizer Inc	2062 5	6/28/99	48,137 51						48,137.51	34,443.75
Powershares Exch Trd Trust	1000	9/15/05	15,225 00						15,225 00	13,060.00
Powershares ExchTrd Wilde	500	4/1/05	7,364 84						7,364.84	4,930 00
Powershares Financial Prf	2400	6/30/09		35,130 25					35,130 25	35,448 00
Procter & Gamble	500	11/16/04	27,619 83						27,619 83	27,055.00
Procter & Gamble	250	11/29/04	13,727 50						13,727.50	13,527 50
Procter & Gamble	250	1/28/05	13,579.43						13,579 43	13,527 50
Realty Income Corp	500	3/24/06	12,195 00						12,195 00	12,775 00
Royal Bk of Scotland Grop	2800	9/20/07	70,000 00		34,957 10	(35,042 90)				
Royce Focus Trust	1500	7/13/05	13,743.13						13,743 13	8,115 00
Scana Corp	500	3/9/05	19,264.79						19,264.79	17,340.00
Sctor Spdr Tr shs Ben Int Ma	500	6/26/03	10,520 26		10,861 66	341.40				
Sctor Spdr Tr shs Ben Int Ma	300	2/3/04	7,726 90		6,517 00	(1,209 90)				
Sctor Spdr Tr shs Ben Int Ma	500	2/3/04	12,878 17						12,878 17	14,905 00
Sprint Nextel Corp	500	9/8/00	13,747 57						13,747 57	1,830 00
Sprint Nextel Corp	500	9/21/00	11,653 90						11,653 90	1,830 00
Sprint Nextel Corp	250	10/31/01	10,313 95						10,313 95	915 00
Sprint Nextel Corp	500	1/15/02	16,124 48						16,124 48	1,830 00
Sprint Nextel Corp	250	2/5/02	4,931 20						4,931 20	915 00
Sysco Corp	500	8/18/04	16,117 78						16,117.78	12,745 00
Sysco Corp	400	11/15/05	12,667 61						12,667 61	10,196 00
Sysco Corp	100	11/15/05	3,170 89						3,170 89	2,549 00
Texas Instruments Inc	500	8/22/00	33,637 87						33,637 87	12,295 00
Texas Instruments Inc	500	9/12/00	29,113 40						29,113 40	12,295 00
U S Bancorp	500	7/15/03	12,531.31						12,531.31	11,310.00
U S Bancorp	300	8/11/03	7,159 19						7,159 19	6,786 00
United Technologies Corp	500	11/7/07	38,016 01						38,016 01	29,680 00
United Technologies Corp	200	12/11/07	15,495.50						15,495.50	11,872.00
United Technologies Corp	300	12/14/07	23,333 50						23,333.50	17,808 00
V F Corp	300	1/27/09		16,754 76					16,754.76	20,868 00
V F Corp	200	1/30/09		11,360 65					11,360 65	13,912 00
Vectren Corp	500	7/10/03	12,024 64		12,655.14	630 50				
Vectren Corp	300	8/11/03	6,992.67		7,602.06	609.39				
Viacom Inc Class B	250	7/29/03	13,573 66		3,644 63	(9,929 03)				
Viacom Inc Class B	250	12/3/03	12,253 25		3,644 63	(8,608.62)				
Wal-mart	500	9/22/04	26,374 97						26,374 97	25,435 00
Washington Mutual Inc	500	10/8/07	18,174 51		19.49	(18,155 02)				
XTO Energy Inc	75	5/8/06	2,603 37						2,603.37	2,895 00
XTO Energy Inc	125	7/17/08	7,158 33						7,158.33	4,825 00
XTO Energy Inc	200	7/23/08	9,600 00						9,600.00	7,720 00
XTO Energy Inc	200	7/31/08	9,662.76						9,662 76	7,720 00
			1,914,785.84	205,060.98	286,428.62	(131,459.75)		0 00	1,701,958.44	1,321,313.50

Polk Family Charitable Fund A Corp 36-3332896
COST BASIS - FMV ; Bonds
8/31/2009

	# SHS	Date Acquired	8/31/08 Opening Value	Purchases	Sales/redemption $	Gain Loss	amort	Int purch	8/31/09 Cost Basis	8/31/09 FMV
American Express Cr Cor 6.(	30000	9/2/08		30,000.00					30,000.00	31,421.70
AT&T Corp 6 0% 3/15/09	25000	7/14/04	24,931 13		25,000 00		68 87			
Bank of America 6 0% 12/1!	25000	1/6/03	25,005 00						25,005.00	22,434 25
Bank of America 6 0% 9/15,	13000	7/21/04	13,005 00						13,005 00	11,885.51
Black Hills Corp 6.5% 6/15/:	50000	6/27/03	51,442 50						51,442.50	52,540 00
Caterpillar Finl Svc 3.40 5/1'	50000	5/18/09		50,000 00					50,000 00	51,050 00
Caterpillar Finl Svc 3 95 6/1'	50000	5/11/09		50,000 00					50,000 00	51,467 00
Countrywide Mtg Bckd 5 5?	10000	10/11/04	10,092 50						10,092 50	9,929 50
Dow Chemical Co 8 4% 6/1!	30000	6/15/09		30,000.00					30,000.00	29,949.09
Fed Home Loan Bank 5 125'	35000	7/29/03	34,042.50		35,000.00	957 50				
Fed Home Loan Mort 6 0%	15000	4/15/08	15,005 50		15,000 00	(5.50)				
Federal home Loan Bank 5.'	15000	4/17/09		15,082.25	15,000 00	(82 25)		330 00		
Fedl Home Ln Mtg 4.0% 4/1	25000	9/13/04	13,268.39		3,612.57				9,655 82	9,633.44
Fedl Home Ln Mtg 5.50% 9/	45000	9/23/02	45,000 00						45,000 00	44,999.10
Fedl Home Loan Mtg 5.0 %	50000	7/2/03	50,005 00						50,005 00	47,129.00
Fedl Natl Mtg Assn 4 0% 3/:	29427	7/13/05	19,551 35		4,507.35				15,044 00	15,635.72
Fedl Natl Mtg Assn 4 25% 2,	50000	2/17/05	50,000 00		50,000 00	0.00				
Fedl Natl Mtg Assn 5 5% 3/:	30000	4/30/03	30,830.00						30,830.00	30,503 40
Fedl Natl Mtg Assn 6.0 11/2	50000	11/10/03	50,005 00		50,000 00	(5 00)				
Fedl Natl Mtg Assn 6.0 11/2	10000	4/15/08	10,005.50		10,000.00	(5 50)				
Fedl Natl Mtg Assn 6 0% 1/:	43000	5/29/07	42,994 75		43,000 00	5 25				
Fedl Natl Mtg Assn 6 0% 10,	15000	2/22/05	15,005 00		15,000 00	(5 00)				
Fedl Natl Mtg Assn 6.0% 10,	9000	7/13/05	9,005.00		9,000 00	(5 00)				
Fedl Natl Mtg Assn 6 0% 11,	30000	8/17/05	30,005 00						30,005 00	29,197 20
Fedl natl Mtg Assn 6 0% 12/	50000	12/1/03	50,005 00		50,000.00	(5 00)				
Fedl Natl Mtg Assn 6 0% 4/	10000	12/13/07	10,005.50						10,005 50	9,716 70
Fedl Natl Mtg Assn 6.0% 5/:	30000	11/16/06	30,005 50		30,000 00	(5 50)				
Fedl Natl Mtg Assn 6.0% 8/:	32000	12/15/03	32,005.00		32,000.00	(5 00)				
Fedl Natl Mtg Assn 6 0% 8/:	50000	7/23/04	49,130 00						49,130 00	50,021.00
Fedl Natl Mtg Assn 6.010%1	20000	9/13/05	20,005.00						20,005 00	19,485.20
Fedl Natl Mtg Assn 6 010%1	3000	12/13/07	3,005 50						3,005.50	2,922 78
Fedl Natl Mtg Assn 6 25% 1(	50000	2/25/08	50,005 50						50,005.50	49,417 50
Fedl Natl Mtg Assn 6.25% 9,	62000	9/25/07	61,618 00						61,618 00	61,280 80
Fedl Natl Mtg Assn 6.30% 8,	29000	8/23/04	29,005 00		29,000 00	(5.00)				
Ford Motor Co 6.5% 8/1/18	9000	5/9/03	8,667.85						8,667 85	6,585 66
Ford Motor Credit Corp 6 5.	9000	8/8/05	8,401.68						8,401 68	7,361.64
Ford Motor Credit Corp 7 3!	10000	8/20/02	9,895.78						9,895.78	9,354 30
GE Capital 6 75% 5/15/18	50000	5/11/09		50,000 00					50,000 00	52,960 50
Genl Electric Cap Corp 6.12!	20000	8/27/07	20,000 00						20,000 00	19,880 80
Genl Motors Accept 6.0% 9,	4000	5/16/05	3,975 54		4,000 00		24 46			
Genl Motors Accept 6 5% 1	25000	8/10/05	24,954.19		25,000 00		45 81			
Genl Motors Accept Corp 7	44000	8/9/05	38,784 52						38,784.52	28,153.84
Govt Natl Mtg Assn 5.5% 9/	40000	3/19/03	41,305.00		621.04				40,683.96	40,201.19
Laclede Gas Co 6 35% 10/1!	13000	4/21/09		12,999 80				20 64	12,999.80	13,290.94
New York Telephone 7 0% 1	17000	4/17/09		15,110 86				466.08	15,110 86	17,227 46
			1,029,973.68	253,192.91	445,740.96	834.00	139.14	816.72	838,398.77	825,635 22

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BRUCE R. BACHMANN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
EDWARD M. POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
LINDA E. CUTLER 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	TREASURER 0.00	0.	0.	0.
SANDRA P. GUTHMAN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
HOWARD J. POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
JEFFRY A. LEWIS 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	VICE PRESIDENT 0.00	0.	0.	0.
JEFFREY A . POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
BARBARA P. MILSTEIN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	PRESIDENT 0.00	0.	0.	0.
DR. TRAVIS M. POLK LT, MC, USN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
ELLEN P. MULTACK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	SECRETARY 0.00	0.	0.	0.
E. RICHARD POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

IRIS KRIEG
333 NORTH MICHIGAN AVE., SUITE 510
CHICAGO, IL 60601

TELEPHONE NUMBER

312-641-5765

FORM AND CONTENT OF APPLICATIONS

WRITTEN APPLICATIONS DESCRIBING CHARITABLE, SCIENTIFIC AND/OR RELIGIOUS PURPOSE.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
WORLD RELIEF - CHICAGO 3507 WEST LAWRENCE AVENUE, CHICAGO, IL 60625	NONE GRANT AWARD	CHARITABLE	1,000.
THE CENTER FOR CITIZEN LEADERSHIP 1141 SOUTH 7TH STREET, ST. LOUIS, MO 63104	NONE GRANT AWARD	CHARITABLE	1,000.
NATIONAL LAW ENFORCEMENT OFFICERS MEMORIAL 400 7TH STREET NORTHWEST, WASHINGTON, DC 20004	NONE GRANT AWARD	CHARITABLE	8,000.
100 CLUB OF ARIZONA 5033 NORTH 19TH AVENUE, PHOENIX, AZ 85015	NONE GRANT AWARD	CHARITABLE	1,000.
ORT AMERICA 3701 COMMERCIAL AVENUE #13, NORTHBROOK, IL 60062-1830	NONE GRANT AWARD	CHARITABLE	5,400.
COLORADO CHAUTAUQUA ASSOCIATION 900 BASELINE ROAD, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
ILLINOIS HOLOCAUST MUSEUM 9603 WOODS DRIVE, SKOKIE, IL 60077	NONE GRANT AWARD	CHARITABLE	25,000.
ROYAL ONTARIO MUSEUM 100 QUEEN'S PARK CIRCLE, TORONTO, ON M5S 2C6, CANADA	NONE GRANT AWARD	CHARITABLE	5,000.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD, NEWPORT, RI 02841-1213	NONE GRANT AWARD	CHARITABLE	500.

ROBERTA BACHMAN LEWIS SCHOLARSHIP FUND 2640 GREY OAKS DRIVE N, NAPLES, FL 34105-3034	NONE GRANT AWARD	CHARITABLE	1,000.
NORTH LAWNDALE COLLEGE PREP HIGH SCHOOL 1615 SOUTH CHRISTIANA AVENUE, CHICAGO, IL 60623	NONE GRANT AWARD	CHARITABLE	2,000.
ROBERTA BACHMAN LEWIS SCHOLARSHIP FUND 2640 GREY OAKS DRIVE N, NAPLES, FL 34105-3034	NONE GRANT AWARD	CHARITABLE	2,500.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE, PO BOX 8860, MADISON, WI 53708-8860	NONE GRANT AWARD	CHARITABLE	1,000.
CHICAGO YOUTH CENTERS 104 SOUTH MICHIGAN AVENUE SUITE 1400, CHICAGO, IL 60603	NONE GRANT AWARD	CHARITABLE	1,000.
JEWISH COUNCIL FOR YOUTH SERVICES 100 N. LASALLE STREET SUITE 400, CHICAGO, IL 60602	NONE GRANT AWARD	CHARITABLE	1,000.
GLENCOE UNITED WAY OF THE NORTH SHORE 540 FRONTAGE ROAD, SUITE 3040, NORTHFIELD, IL 60093	NONE GRANT AWARD	CHARITABLE	500.
ASSOCIATION OF ISRAELI DECORATIVE ARTS 110 EAST 59TH STREET, 26TH FLOOR, NEW YORK, NY 10022	NONE GRANT AWARD	CHARITABLE	1,000.
RUSH UNIVERSITY MEDICAL CENTER 1653 WEST CONGRESS PARKWAY, CHICAGO, IL 60612-3833	NONE GRANT AWARD	CHARITABLE	17,500.

NAPLES PHILHARMONIC CENTER FOR THE ARTS 5833 PELICAN BAY BOULEVARD, NAPLES, FL 34108	NONE GRANT AWARD	CHARITABLE	5,000.
SPERTUS COLLEGE OF JUDAICA 618 SOUTH MICHIGAN AVENUE, CHICAGO, IL 60605	NONE GRANT AWARD	CHARITABLE	2,000.
CENTER FOR RESOURCE CONSERVATION 2639 SPRUCE STREET, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
WATERSHED SCHOOL 205 CANYON BOULEVARD, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
COLORADO YOUTH PROGRAM 1906 13TH STREET, SUITE 205, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
BOULDER COMMUNITY HOSPITAL FOUNDATION 1100 BALSAM, BOULDER, CO 80304	NONE GRANT AWARD	CHARITABLE	1,000.
COMMUNITY FOUNDATION OF BOULDER COUNTY 1123 SPRUCE STREET, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
ROBERTA BACHMAN LEWIS SCHOLARSHIP FUND 2639 SPRUCE STREET, NAPLES, FL 34105-3034	NONE GRANT AWARD	CHARITABLE	500.
FLATIRONS HABITAT FOR HUMANITY 2540 FRONTIER AVENUE #109, BOULDER, CO 80301	NONE GRANT AWARD	CHARITABLE	500.
BOULDER VALLEY HUMANE SOCIETY 2323 55TH STREET, BOULDER, CO 80301	NONE GRANT AWARD	CHARITABLE	500.

EMERGENCY FAMILY ASSISTANCE ASSOCIATION 1575 YARMOUTH, BOULDER, CO 80304	NONE GRANT AWARD	CHARITABLE	500.
THISTLE COMMUNITY HOUSING 1845 FOLSOM STREET, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
BLUE SKY BRIDGE 2617 IRIS HOLLOW PLACE, BOULDER, CO 80304	NONE GRANT AWARD	CHARITABLE	500.
BOULDER VALLEY HEALTH CENTER 2855 VALMONT ROAD, BOULDER, CO 80301	NONE GRANT AWARD	CHARITABLE	500.
HOSPICE OF BOULDER & BROOMFIELD COUNTIES 2594 TRAILRIDGE DRIVE EAST, LAFAYETTE, CO 80026	NONE GRANT AWARD	CHARITABLE	500.
GROWING GARDENS OF BOULDER COUNTY 1630 HAWTHORN AVENUE, BOULDER, CO 80304	NONE GRANT AWARD	CHARITABLE	500.
YWCA OF BOULDER COUNTY 2222 14TH STREET, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD, NEWPORT, RI 02841-1213	NONE GRANT AWARD	CHARITABLE	8,000.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD, NEWPORT, RI 02841-1213	NONE GRANT AWARD	CHARITABLE	2,000.
PHOENIX LAW ENFORCEMENT ASSOCIATION 1102 WEST ADAMS STREET, PHOENIX, AZ 85007	NONE GRANT AWARD	CHARITABLE	1,000.

THE DAIRY CENTER FOR THE ARTS 2590 WALNUT STREET, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	2,500.
CHICAGO POLICE MEMORIAL FOUNDATION 1407 W. WASHINGTON BLVD, CHICAGO, IL 60607	NONE GRANT AWARD	CHARITABLE	1,000.
IMAGINE! FOUNDATION 1400 DIXON AVENUE, LAFAYETTE, CO 80026	NONE GRANT AWARD	CHARITABLE	600.
BOULDER PARK & RECREATION FOUNDATION PO BOX 20935, BOULDER, CO 80308	NONE GRANT AWARD	CHARITABLE	500.
ART ALLIANCE FOR CONTEMPORARY GLASS 11700 PRESTON ROAD #660-327, DALLAS, TX 75230-2718	NONE GRANT AWARD	CHARITABLE	850.
NATIONAL JEWISH MEDICAL RESEARCH CENTER PO BOX 17169, DENVER, CO 80217-0169	NONE GRANT AWARD	CHARITABLE	500.
RAVINIA FESTIVAL 418 SHERIDAN ROAD, HIGHLAND PARK, IL 60035-5031	NONE GRANT AWARD	CHARITABLE	3,500.
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET, NEW YORK, NY 10022	NONE GRANT AWARD	CHARITABLE	3,000.
FRIENDS OF ROBERT EMMET SCHOOL 2434 S. WESTERN AVENUE, CHICAGO, IL 60608	NONE GRANT AWARD	CHARITABLE	1,000.
HIGHLAND PARK HIGH SCHOOL - FOCUS ON THE ARTS 2009 433 VINE AVENUE, HIGHLAND PARK, IL 60035-5031	NONE GRANT AWARD	CHARITABLE	1,000.

BREAST CANCER NETWORK OF STRENGTH 135 SOUTH LASALLE STREET #2000, CHICAGO, IL 60603	NONE GRANT AWARD	CHARITABLE	1,000.
BOULDER PARKS & RECREATION FOUNDATION PO BOX 20935, BOULDER, CO 80301	NONE GRANT AWARD	CHARITABLE	700.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD, NEWPORT, RI 02841-1213	NONE GRANT AWARD	CHARITABLE	10,000.
BLUE STAR MOTHERS OF AMERICA, INC 718 DANIEL DRIVE, GRAND JUNCTION, CO 81506	NONE GRANT AWARD	CHARITABLE	1,000.
PORTAL WAY CHURCH OF CHRIST 6300 PORTALWAY P.O. BOX 99, FERNDALE, WA 98248	NONE GRANT AWARD	CHARITABLE	10,000.
PORTAL WAY CHURCH OF CHRIST 6300 PORTALWAY P.O. BOX 99, FERNDALE, WA 98248	NONE GRANT AWARD	CHARITABLE	25,000.
UNITED WAY OF GREATER TORONTO 26 WELLINGTON STREET EAST, 2ND FLOOR, TORONTO, ON M5E 1W9, CANADA	NONE GRANT AWARD	CHARITABLE	2,500.
SHAW FESTIVAL FOUNDATION PO BOX 628, LEWISTON, NY 14092	NONE GRANT AWARD	CHARITABLE	3,500.
STRATFORD FESTIVAL PO BOX 520, STRATFORD, ON N5A 6V2, CANADA	NONE GRANT AWARD	CHARITABLE	3,000.
CANADIAN OPERA CO INC 227 FRONT STREET E. , TORONTO, ON M5A 1E8, CANADA	NONE GRANT AWARD	CHARITABLE	3,500.

SCHLERODERMA FOUNDATION OF GREATER CHICAGO 203 N. WABASH ST #2219, CHICAGO, IL 60601	NONE GRANT AWARD	CHARITABLE	2,000.
JEWISH CHILD & FAMILY SERVICES 216 W. JACKSON BOULEVARD SUITE 800, CHICAGO, IL 60606	NONE GRANT AWARD	CHARITABLE	1,000.
THE DAIRY CENTER FOR THE ARTS 2590 WALNUT STREET, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.
ANSHE EMET SYNAGOGUE 3751 NORTH BROADWAY, CHICAGO, IL 60613	NONE GRANT AWARD	CHARITABLE	5,000.
100 CLUB OF ARIZONA 5033 NORTH 19TH AVENUE, PHOENIX, AZ 85015	NONE GRANT AWARD	CHARITABLE	1,000.
JEWISH COMMUNITY CENTERS OF CHICAGO 30 SOUTH WELLS STREET, CHICAGO, IL 60606	NONE GRANT AWARD	CHARITABLE	650.
LUBAVITCH OF BOULDER COUNTY 4740 TABLE MESA DRIVE SUITE B, BOULDER, CO 80305	NONE GRANT AWARD	CHARITABLE	400.
BOULDER INTERNATIONAL FRINGE FESTIVAL 1020 1/2 PORTLAND STREET, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	600.
COLORADO CHAUTAUQUA ASSOCIATION 900 BASELINE ROAD, BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,700.
COLUMBIA COLLEGE/CHICAGO JAZZ ENSEMBLE 600 SOUTH MICHIGAN AVENUE, CHICAGO, IL 60605	NONE GRANT AWARD	CHARITABLE	3,000.

FAMILY SERVICES OF SOUTH LAKE COUNTY 777 CENTRAL AVENUE, HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	750.
LAKE COUNTY CRISIS CENTER 2710 17TH STREET, SUITE 100, ZION, IL 60099	NONE GRANT AWARD	CHARITABLE	750.
THE ARK 6450 NORTH CALIFORNIA AVENUE, CHICAGO, IL 60645-5257	NONE GRANT AWARD	CHARITABLE	1,000.
SUFFOLK UNIVERSITY 73 TREMONT PLACE, BOSTON, MA 02108	NONE GRANT AWARD	CHARITABLE	4,750.
FHP REACH YOUR GOALS PO BOX 5833 , SALEM, OR 97304	NONE GRANT AWARD	CHARITABLE	500.
CHURCH OF CHRIST	NONE GRANT AWARD	CHARITABLE	6,500.
THE COMPASSIONATE FRIENDS 900 JORIE BLVD. SUITE 78, OAK BROOK, IL 60523	NONE GRANT AWARD	CHARITABLE	500.
PACKAGES FROM HOME 1201 S. 7TH AVENUE , SUITE 50, PHOENIX, AZ 85007	NONE GRANT AWARD	CHARITABLE	500.
WOUNDED WARRIOR PROJECT 370 7TH AVENUE, 3RD FLOOR, ROOM 320, NEW YORK CITY, NY 10001	NONE GRANT AWARD	CHARITABLE	1,000.
GAN SHALOM EARLY CHILDHOOD ED CENTER 3840 N. LAKE SHORE DRIVE, CHICAGO, IL 60657	NONE GRANT AWARD	CHARITABLE	1,350.

AIDS FOUNDATION OF CHICAGO 200 WEST JACKSON BOULVEARD, CHICAGO, IL 60606	NONE GRANT AWARD	CHARITABLE	250.
PRO PUBLICA INC ONE EXCHANGE PLAZA 55 BROADWAY 23RD FLOOR, NEW YORK, NY 10006	NONE GRANT AWARD	CHARITABLE	3,000.
SOLDIERS ANGELS 1792 E WAASHINGTON BLVD, PASADENA, CA 91104	NONE GRANT AWARD	CHARITABLE	3,000.
FAIRNESS & ACCURACY IN REPORTING INC 104 W. 27TH STREET, 10TH FLOOR, NEW YORK, NY 10001	NONE GRANT AWARD	CHARITABLE	1,250.
UNIVERSITY OF ILLINOIS FOUNDATION 1305 WEST GREEB STREET , URBANA, IL 61801	NONE GRANT AWARD	CHARITABLE	1,000.
NA'AMAT USA 10024 SKOKIE BOULEVARD, SKOKIE, IL 60077	NONE GRANT AWARD	CHARITABLE	500.
ORT AMERICA 3701 COMMERCIAL AVENUE #13, NORTHBROOK, IL 60062-1830	NONE GRANT AWARD	CHARITABLE	2,000.
THE ART CENTER 1957 SHERIDAN ROAD, HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	1,000.
RORY DAVID DEUTSCH FOUNDATION PO BOX 547, HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	1,000.
NORTH SUBURBAN SYNAGOGUE BETH EL 1175 SHERIDAN ROAD, HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	2,500.
JEWISH UNITED FUND OF METRO CHICAGO 30 SOUTH WELLS STREET ROOM 3134, CHICAGO, IL 60606	NONE GRANT AWARD	CHARITABLE	2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A	227,500.

Polk Family Charitable Fund A Corp 36-3332896
Gain-Loss
8/31/2009

	# SHS	Date Acquired	Cost Basis	Sales/redemption #	Sales/redemption date	Sales/redemption $	Gain Loss
Short Term							
American Capital Ltd	274	8/7/09	882.25	274	8/25/09	710.97	(171.28)
Fed Home Loan Mort 6.0% 1/3/23	15000	4/15/08	15,005.50	15000	12/30/08	15,000.00	(5.50)
Federal home Loan Bank 5.50% 5/26/11	15000	4/17/09	15,082.25	15000	5/26/09	15,000.00	(82.25)
Google Inc	100	10/2/08	39,123.40	100	8/25/09	46,933.54	7,810.14
Google Inc call option	1	10/28/08				524.49	524.49
Harris Stratex Networks	86	5/28/09	461.48	86	8/6/09	501.56	40.08
SHORT TERM TOTAL			70,554.88			78,670.56	8,115.68
Long Term							
American Capital Ltd	300	8/16/07	11,015.81	300	8/25/09	778.42	(10,237.39)
American Capital Ltd	200	7/26/07	7,915.51	200	8/25/09	518.95	(7,396.56)
American Capital Ltd	500	7/10/07	23,239.63	500	8/25/09	1,297.37	(21,942.26)
Amgen Inc	300	9/4/07	15,536.24	300	1/26/10	16,017.72	481.48
Amgen Inc	200	7/27/07	11,245.22	200	1/26/10	10,678.48	(566.74)
Amgen Inc	100	5/2/07	6,647.50	100	1/26/10	5,339.24	(1,308.26)
Amgen Inc	200	2/10/06	14,377.00	200	1/26/10	10,678.48	(3,698.52)
Aqua America Inc	600	5/2/07	13,459.07	600	1/26/10	11,940.88	(1,518.19)
Aqua America Inc	300	5/2/07	6,729.83	300	1/26/10	5,970.44	(759.39)
Aqua America Inc	100	5/2/07	2,241.25	100	1/26/10	1,990.15	(251.10)
AT&T Corp 6.0% 3/15/09	25000	7/14/04	25,000.00	2500	3/16/09	25,000.00	0.00
Fed Home Loan Bank 5.125% 7/17/18	35000	7/29/03	34,042.50	35000	1/20/09	35,000.00	957.50
Fedl Natl Mtg Assn 4.25% 2/24/21	50000	2/17/05	50,000.00	50000	4/2/09	50,000.00	0.00
Fedl Natl Mtg Assn 6.0 11/28/23	10000	4/15/08	10,005.50	10000	4/27/09	10,000.00	(5.50)
Fedl Natl Mtg Assn 6.0 11/28/23	50000	11/10/03	50,005.00	50000	4/27/09	50,000.00	(5.00)
Fedl Natl Mtg Assn 6.0% 1/12/24	43000	5/29/07	42,994.75	43000	4/27/09	43,000.00	5.25
Fedl Natl Mtg Assn 6.0% 10/30/23	9000	7/13/05	9,005.00	9000	4/27/09	9,000.00	(5.00)
Fedl Natl Mtg Assn 6.0% 10/30/23	15000	2/22/05	15,005.00	15000	4/27/09	15,000.00	(5.00)
Fedl natl Mtg Assn 6.0% 12/12/23	50000	12/1/03	50,005.00	50000	4/27/09	50,000.00	(5.00)
Fedl Natl Mtg Assn 6.0% 5/13/24	30000	11/16/06	30,005.50	30000	4/27/09	30,000.00	(5.50)
Fedl Natl Mtg Assn 6.0% 8/14/23	32000	12/15/03	32,005.00	32000	4/27/09	32,000.00	(5.00)
Fedl Natl Mtg Assn 6.30% 8/25/22	29000	8/23/04	29,005.00	29000	4/6/09	29,000.00	(5.00)
Genesis Energy Limited Partner	1000	12/8/05	10,500.00	1000	1/30/09	10,594.67	94.67
Genl Motors Accept 6.0% 9/15/08	4000	5/16/05	4,000.00	4000	9/15/08	4,000.00	0.00
Genl Motors Accept 6.5% 11/15/08	25000	8/10/05	25,000.00	25000	11/17/08	25,000.00	0.00
Harris Stratex - Cash					5/27/09	5.06	5.06
Health Care REIT Inc	200	3/30/05	6,486.90	200	11/19/08	6,862.07	375.17
Health Care REIT Inc	800	3/30/05	25,935.70	800	11/19/08	27,448.28	1,512.58
India Fund	333	1/10/07	14,257.55	333	7/29/09	9,470.90	(4,786.65)
Ishares Tr S&P Global Energy	750	5/3/05	20,217.50	750	11/19/08	20,550.27	332.77
Macquarie Infrastructure Co	200	8/16/07	7,469.50	200	8/6/09	879.96	(6,589.54)
Macquarie Infrastructure Co	300	8/6/07	11,311.75	300	8/6/09	1,319.93	(9,991.82)
Pfizer Inc	1000	11/5/98	17,569.39	1000	1/27/09	15,515.10	(2,054.29)
Royal Bk of Scotland Grop	2800	9/20/07	70,000.00	2800	6/30/09	34,957.10	(35,042.90)
Sctor Spdr Tr shs Ben Int Materials	300	2/3/04	7,726.90	300	1/26/09	6,517.00	(1,209.90)
Sctor Spdr Tr shs Ben Int Materials	500	6/26/03	10,520.26	500	1/26/09	10,861.66	341.40
Vectren Corp	300	8/11/03	6,992.67	300	1/29/09	7,602.06	609.39
Vectren Corp	500	7/10/03	12,024.64	500	1/27/09	12,655.14	630.50
Viacom Inc Class B	250	12/3/03	12,253.25	250	1/26/09	3,644.63	(8,608.62)
Viacom Inc Class B	250	7/29/03	13,573.66	250	1/26/09	3,644.63	(9,929.03)
Washington Mutual Inc	500	10/8/07	18,174.51	500	11/19/08	19.49	(18,155.02)

Polk Family Charitable Fund A Corp 36-3332896
Gain-Loss
8/31/2009

	#	Date	Cost	Sales/redemption			Gain
	SHS	Acquired	Basis	#	date	$	Loss
Fedl Natl Mtg Assn 4.0% 3/1/12	29427	7/13/05	4,507.35		8/31/09	4,507.35	0.00
Fedl Home Ln Mtg 4.0% 4/1/11	25000	9/13/04	3,612.57		8/31/09	3,612.57	0.00
Govt Natl Mtg Assn 5.5% 9/20/29	40000	3/19/03	621.04			621.04	0.00
LONG TERM TOTAL			792,240.46			653,499.02	(138,741.44)
TOTAL SHORT & LONG TERM			862,795.34			732,169.58	(130,625.76)

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization POLK FAMILY CHARITABLE TRUST	**Employer identification number** 36-3332896
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O. box, see instructions. 203 NORTH WABASH, SUITE 1800	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. CHICAGO, IL 60601-2417	

Check type of return to be filed (file a separate application for each return):

☐ Form 990
☐ Form 990-BL
☐ Form 990-EZ
☒ Form 990-PF
☐ Form 990-T (corporation)
☐ Form 990-T (sec. 401(a) or 408(a) trust)
☐ Form 990-T (trust other than above)
☐ Form 1041-A
☐ Form 4720
☐ Form 5227
☐ Form 6069
☐ Form 8870

- The books are in the care of ▶ IRIS KRIEG

Telephone No. ▶ 312-641-5765 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________. If this is for the whole group, check this box . . . . . . ▶ ☐. If it is for part of the group, check this box . . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until APRIL 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20____ or
▶ ☒ tax year beginning SEPTEMBER 1, 2008, and ending AUGUST 31, 2009.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 4,400
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 4,400
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . ▶ ☑

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization POLK FAMILY CHARITABLE TRUST	**Employer identification number** 36 3332896
File by the extended due date for filing the return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 203 NORTH WABASH, SUITE 1800	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60601-2417	

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☑ Form 990-PF ☐ Form 1041-A ☐ Form 6069
☐ Form 990-BL ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 4720 ☐ Form 8870
☐ Form 990-EZ ☐ Form 990-T (trust other than above) ☐ Form 5227

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ IRIS KRIEG
  Telephone No. ▶ (312) 641-5765 FAX No. ▶ ( )
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box. . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until JULY 15, 20 10.

5 For calendar year ______ , or other tax year beginning SEPTEMBER 1, 20 08, and ending AUGUST 31, 20 09.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension Information required to complete the tax return has not been received from unrelated third parties over which the taxpayer has no control. Additional time is respectfully requested.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$	4400
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$	4400
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$	0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA Date ▶ 04/15/2010