

See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990 All other org anizations with gross receipts less than $1 000 000 and total assets less than $2,500 000 at the end of the year may use this form

► *The organization may have to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-1150

2008

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 9/01 , 2008, and ending 8/31 , 2009

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Termination
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type See Specific Instruc-tions

C
STEPHENSON COUNTY FARM BUREAU
210 WEST SPRING STREET
FREEPORT, IL 61032

D Employer identification number
36-1824339

E Telephone number
815-232-3186

F Group Exemption Number ►

• ***Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).***

G Accounting method ☐ Cash ☒ Accrual
Other (specify) ►

I **Website:** ► N/A

H Check ► ☒ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J **Organization type** (check only one) — ☒ 501(c) (5) ◄ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check ► ☐ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25 000 A return is not required but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if $1.000,000 or more, file Form 990 instead of Form 990-EZ ► $ 292,860.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

	1	Contributions, gifts grants, and similar amounts received	1	713.
	2	Program service revenue including government fees and contracts	2	2,818.
	3	Membership dues and assessments	3	83,173.
	4	Investment income	4	176,444.
	5a	Gross amount from sale of assets other than inventory — 5a		
	b	Less cost or other basis and sales expenses — 5b		
	c	Gain or (loss) from sale of assets other than inventory (Subtract ln 5b from ln 5a) (att sch)	5c	
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from **gaming**, check here ► ☐		
	a	Gross revenue (not including $ _____ of contributions reported on line 1) — 6a		
	b	Less direct expenses other than fundraising expenses — 6b		
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
	7a	Gross sales of inventory, less returns and allowances — 7a		
	b	Less cost of goods sold — 7b		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe ► SEE STATEMENT 1)	8	29,712.
	9	**Total revenue** (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8) ►	9	292,860.
	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	87,400.
	13	Professional fees and other payments to independent contractors	13	7,787.
	14	Occupancy, rent, utilities, and maintenance	14	64,422.
	15	Printing, publications, postage, and shipping	15	7,204.
	16	Other expenses (describe ► SEE STATEMENT 2)	16	157,678.
	17	**Total expenses** (add lines 10 through 16) ►	17	324,491.
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-31,631.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	1,481,516.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 3	20	-46,360.
	21	Net assets or fund balances at end of year Combine lines 18 through 20 ►	21	1,403,525.

REVENUE / EXPENSES / NET ASSETS

SCANNED JAN 08 2010

RECEIVED
DEC 29 2009
OGDEN UT
IRS-OSC

Part II Balance Sheets. If Total assets on line 25, column (B) are $2,500,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	998,265.	22	939,379.
23	Land and buildings	537,431.	23	538,570.
24	Other assets (describe ► SEE STATEMENT 4)	21,264.	24	19,584.
25	**Total assets**	1,556,960.	25	1,497,533.
26	**Total liabilities** (describe ► SEE STATEMENT 5)	75,444.	26	94,008.
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	1,481,516.	27	1,403,525.

25

Part III Statement of Program Service Accomplishments (See the instructions)

What is the organization's primary exempt purpose? SEE STATEMENT 6

Describe what was achieved in carrying out the organization's exempt purposes In a clear and concise manner describe the services provided, the number of persons benefited, or other relevant information for each program title

Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, optional for others)

28 GENERAL MEMBERSHIP ACTIVITIES - TO PROVIDE ADMINISTRATIVE AND FACILITY SUPPORT SERVICES FOR APPROXIMATE MEMBERSHIP OF 4565.

(Grants $) If this amount includes foreign grants, check here ► ☐ 28a

29 SEE STATEMENT 7

(Grants $) If this amount includes foreign grants, check here ► ☐ 29a

30 PROMOTION AND SUPPORT OF AGRICULTURAL RELATED ACTIVITIES - ACTIVITIES AND PROMOTIONS ARE CONDUCTED PRIMARILY FOR THE GENERAL MEMBERSHIP WITH SPECIFIC ACTIVITY INTEREST.

(Grants $) If this amount includes foreign grants, check here ► ☐ 30a

31 Other program services (attach schedule)

(Grants $) If this amount includes foreign grants, check here ► ☐ 31a

32 **Total program service expenses** (add lines 28a through 31a) ► 32

Part IV List of Officers, Directors, Trustees, and Key Employees. (List each one even if not compensated See the instrs)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 8		8,550.	0.	849.

Part V **Other Information** (Note the statement requirement in General Instruction V.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	33		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes	34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but **not** reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T			
a	Did the organization have unrelated business gross income of $1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?	35a	X	
b	If 'Yes ' has it filed a tax return on **Form 990-T** for this year?	35b	X	
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' complete applicable parts of Schedule N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a 0.			
b	Did the organization file **Form 1120-POL** for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a		X
b	If 'Yes,' complete Schedule L, Part II and enter the total amount involved 38b N/A			
39	501(c)(7) organizations Enter			
a	Initiation fees and capital contributions included on line 9 39a N/A			
b	Gross receipts, included on line 9, for public use of club facilities 39b N/A			
40a	501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ► N/A , section 4912 ► N/A , section 4955 ► N/A			
b	501(c)(3) and (4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes ' complete Schedule L, Part I	40b		
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ► 0.			
d	Enter amount of tax on line 40c reimbursed by the organization ► 0.			
e	All organizations At any time during the tax year was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T	40e		X
41	List the states with which a copy of this return is filed ► NONE			

42a The books are in care of ► BOOKKEEPER Telephone no ► 815-232-3186

Located at ► 210 WEST SPRING STREET FREEPORT IL ZIP + 4 ► 61032

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ►	42b		X
	See the instructions for exceptions and filing requirements for **Form TD F 90-22 1, Report of a Foreign Bank and Financial Accounts**			
c	At any time during the calendar year, did the organization maintain an office outside of the U S ? If 'Yes,' enter the name of the foreign country ►	42c		X

43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** – Check here and enter the amount of tax-exempt interest received or accrued during the tax year	► ☐ N/A ► 43 N/A	

			Yes	No
44	Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	44		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	45		X

Part VI **Section 501(c)(3) organizations only.** All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

		Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	46		
47	Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II	47		
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	48		
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		
b	If 'Yes,' was the related organization(s) a section 527 organization?	49b		

50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
Total number of other employees paid over $100,000 ►				

51 Complete this table for the five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation
Total number of other independent contractors receiving over $100,000 ►		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

► K Kell — Signature of officer — Date 12-20-2009

► Ryan Kettner, president — Type or print name and title

Paid Preparer's Use Only

Preparer's signature ► Thomas M Hirsch CPA	Date 11/20/09	Check if self employed ► ☐	Preparer's Identifying Number (See instructions) P00040282
Firm's name (or yours if self-employed), address, and ZIP + 4 ► ILLINOIS AGRICULTURAL AUDITING ASSOCIATION, 318 SUSAN DR, NORMAL, IL 61761-6206		EIN ► 36-1252710	
		Phone no ► (309) 862-3870	

May the IRS discuss this return with the preparer shown above? See instructions. ► ☒ Yes ☐ No

STATEMENT 1
FORM 990-EZ, PART I, LINE 8
OTHER REVENUE

FEES FOR SRVCS TO INS COM		$ 29,712.
	TOTAL	$ 29,712.

STATEMENT 2
FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES

AGRICULTURAL RELATED ACTIVITIE	$ 21,189.
ALLOCATED MANAGEMENT SERVICES	40,443.
CONFERENCES, CONVENTIONS, AND MEETINGS	8,399.
DEPRECIATION	11,853.
DIRECTORS EXPENSE	849.
FEDERAL INCOME TAX	4,007.
INSURANCE	3,757.
JANITOR SERVICE	10,879.
MEMBERSHIP AQUISITION	1,605.
MISCELLANEOUS	35,257.
OFFICE EXPENSES	1,197.
REAL ESTATE TAXES	1,312.
REPAIRS & MAINTENANCE	8,119.
STATE INCOME TAX	2,103.
TELEPHONE	2,377.
TRAVEL	4,332.
TOTAL	$ 157,678.

STATEMENT 3
FORM 990-EZ, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

UNREALIZED LOSS ON INVESTMENTS		$ -46,360.
	TOTAL	$ -46,360.

STATEMENT 4
FORM 990-EZ, PART II, LINE 24
OTHER ASSETS

	BEGINNING	ENDING
ACCOUNTS RECEIVABLE	$ 9,872.	$ 7,712.
INVENTORIES	1,969.	3,529.
MACHINERY AND EQUIPMENT	7,454.	6,784.
MISCELLANEOUS	608.	342.
PREPAID EXPENSES AND DEFERRED CHARGES	1,361.	1,217.
TOTAL	$ 21,264.	$ 19,584.

STATEMENT 5
FORM 990-EZ, PART II, LINE 26
TOTAL LIABILITIES

	BEGINNING	ENDING
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	$ 7,206.	$ 20,402.
ACCRUED COMPENSATED ABSENCES	3,094.	4,062.
DEFERRED REVENUE	62,986.	67,511.
TAXES PAYABLE	2,158.	2,033.
TOTAL	$ 75,444.	$ 94,008.

STATEMENT 6
FORM 990-EZ, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TO IMPROVE THE ECONOMIC WELL-BEING OF AGRICULTURE AND ENRICH THE QUALITY OR FARM FAMILY LIFE.

STATEMENT 7
FORM 990-EZ, PART III, LINE 29
STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

INFORMATION PUBLICATION - TO PROVIDE A MONTHLY PUBLICATION WITH AGRICULTURAL RELATED INFORMATION TO THE MEMBERSHIP.
CIRCULATION OF PUBLICATION IS TO THE MEMBERSHIP OF APPROXIMATELY 4565.

STATEMENT 8
FORM 990-EZ, PART IV
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPENSATION	CONTRIBUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
RYAN KELTNER PEARL CITY, IL	PRESIDENT 0	$ 780.	$ 0.	$ 179.
CHAD BREMMER PEARL CITY, IL	VICE PRESIDENT 0	840.	0.	179.
STEVE FRICKE FREEPORT, IL	SEC/TREAS 0	660.	0.	90.
KATHY BRENNER SHANNON, IL	DIRECTOR 0	510.	0.	107.

STATEMENT 8 (CONTINUED)
FORM 990-EZ, PART IV
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
WENDELL DEVRIES FREEPORT, IL	DIRECTOR 0	$ 510.	$ 0.	$ 98.
BRIAN DINDERMAN ORANGEVILLE, IL	DIRECTOR 0	360.	0.	108.
RANDY DORNINK DAKOTA, IL	DIRECTOR 0	780.	0.	160.
LYNDEN ENDRESS PEARL CITY, IL	DIRECTOR 0	810.	0.	172.
DON GRAYBILL DAKOTA, IL	DIRECTOR 0	180.	0.	30.
PAUL PHILLIPS LENA, IL	DIRECTOR 0	630.	0.	135.
JON ROSENTIEL PEARL CITY, IL	DIRECTOR 0	630.	0.	141.
GREG KENT LENA, IL	DIRECTOR 0	540.	0.	111.
FORMER DIRECTORS ,	DIRECTOR 0	240.	0.	78.
ABE TRONE STOCKTON, IL	DIRECTOR 0	510.	0.	225.
WARREN ZUMDAHL FREEPORT, IL	DIRECTOR 0	570.	0.	80.
INDIRECT EXP PAID FOR MEETINGS FREEPORT, IL	DIRECTOR 0	0.	0.	0.

STATEMENT 8 (CONTINUED)
FORM 990-EZ, PART IV
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
LESS: DEPARTMENT ALLOCATIONS FREEPORT, IL	DIRECTOR 0	$ 0.	$ 0.	$ -1,044.
	TOTAL	$ 8,550.	$ 0.	$ 849.