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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2008

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008 , or tax year beginning 09-01-2008 and ending 08-31-2009

G

Check all that apply

☐ Initial return

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
WALTER HENRY FREYGANG FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
2794 FORESTVIEW DRIVE

Room/suite

City or town, state, and ZIP code
AKRON, OH 44333

A Employer identification number

22-6027952

B Telephone number (see the instructions)

(330) 253-4424

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,010,839

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	35,088	35,088		
	4 Dividends and interest from securities.	105,410	105,410		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	265,322			
	b Gross sales price for all assets on line 6a 709,060				
	7 Capital gain net income (from Part IV , line 2)		265,322		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	405,820	405,820		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	6,263	6,263		
	c Other professional fees (attach schedule)	22,124	22,124		
	17 Interest				
	18 Taxes (attach schedule) (see the instructions). . . .	26,349	26,349		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	1,197	1,197		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	55,933	55,933		0
	25 Contributions, gifts, grants paid	416,430			416,430
	26 Total expenses and disbursements. Add lines 24 and 25	472,363	55,933		416,430
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-66,543			
	b Net investment income (if negative, enter -0-)		349,887		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.



















Cat No 11289X

Form **990-PF** (2008)

Part II



Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing			
	2Savings and temporary cash investments	272,399	276,237	276,237
	3Accounts receivable  _____ Less allowance for doubtful accounts  _____			
	4Pledges receivable  _____ Less allowance for doubtful accounts  _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)	488,046	234,812	238,848
	bInvestments—corporate stock (attach schedule)	5,315,890 	5,418,743	5,492,514
	cInvestments—corporate bonds (attach schedule)			
	11Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)			
	14Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____			
Liabilities	15Other assets (describe  _____)	 910,000	 990,000	 1,003,240
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,986,335	6,919,792	7,010,839
	17Accounts payable and accrued expenses			
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe  _____)			
	23Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here  <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here  <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds	6,986,335	6,919,792	
	30Total net assets or fund balances (see the instructions)	6,986,335	6,919,792	
	31Total liabilities and net assets/fund balances (see the instructions)	6,986,335	6,919,792	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,986,335
2	Enter amount from Part I, line 27a	2	-66,543
3	Other increases not included in line 2 (itemize)  _____	3	
4	Add lines 1, 2, and 3	4	6,919,792
5	Decreases not included in line 2 (itemize)  _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,919,792

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		265,322
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	{		-11

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	418,704	8,778,536	0 047696
2006	412,001	8,709,230	0 047306
2005	413,078	8,044,041	0 051352
2004	414,099	8,067,079	0 051332
2003	362,016	7,784,207	0 046506
2	Total of line 1, column (d).		0 244192
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0 048838
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5.		6,475,956
5	Multiply line 4 by line 3.		316,273
6	Enter 1% of net investment income (1% of Part I, line 27b).		3,499
7	Add lines 5 and 6.		319,772
8	Enter qualifying distributions from Part XII, line 4.		416,430
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see the instructions)					
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	3,499		
Date of ruling letter _____ (attach copy of ruling letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b					
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)					
3 Add lines 1 and 2.				3	3,499
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)					
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,499		
6 Credits/Payments					
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a			24,400	
b Exempt foreign organizations—tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d.		7	24,400		
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed <input type="checkbox"/>		9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . <input type="checkbox"/>		10	20,901		
11 Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> 3,501 Refunded <input type="checkbox"/>		11	17,400		

Part VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> OH _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11a		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Web site address ▶N/A				
14	The books are in care of ▶SCHLABIG ASSOCIATES LTD		Telephone no ▶(330) 253-4424	
Located at ▶525 WOLF LEDGES PARKWAY AKRON OH		ZIP +4 ▶44311		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			15

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here. ▶				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?			
If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

Continued

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

✓

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

No

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)?

Yes

▶

No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

No

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes

No

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services—(see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	1	▶
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See the instructions	
3		

Total Add lines 1 through 3.	▶	
---	---	--

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,018,036
b	Average of monthly cash balances.	1b	381,579
c	Fair market value of all other assets (see the instructions).	1c	1,174,960
d	Total (add lines 1a, b, and c).	1d	6,574,575
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,574,575
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see the instructions).	4	98,619
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,475,956
6	Minimum investment return. Enter 5% of line 5.	6	323,798

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	323,798
2a	Tax on investment income for 2008 from Part VI, line 5.	2a	3,499
b	Income tax for 2008 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,499
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	320,299
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	320,299
6	Deduction from distributable amount (see the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	320,299

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	416,430
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	416,430
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,499
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	412,931

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				320,299
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only.			1,843	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2008				
a From 2003.				
b From 2004.				
c From 2005.				
d From 2006.				
e From 2007.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2008 from Part XII, line 4 ➤ \$ 416,430				
a Applied to 2007, but not more than line 2a			1,843	
b Applied to undistributed income of prior years (Election required—see the instructions). . . .				
c Treated as distributions out of corpus (Election required—see the instructions).				
d Applied to 2008 distributable amount.				320,299
e Remaining amount distributed out of corpus	94,288			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	94,288			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see the instructions.				
e Undistributed income for 2006 Subtract line 4a from line 2a Taxable amount—see the instructions.				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions).				
8 Excess distributions carryover from 2002 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a.	94,288			
10 Analysis of line 9				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.	94,288			

Part XIV

Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2008	(b) 2007	(c) 2006	(d) 2005	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
	c "Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	416,430
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	35,088	
4 Dividends and interest from securities. . . .			14	105,410	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	265,322	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				405,820	
13 Total. Add line 12, columns (b), (d), and (e). 13				405,820	405,820

[illegible]

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
<p>a Transfers from the reporting organization to a noncharitable exempt organization of</p>			
<p>(1) Cash.</p>		1a(1)	No
<p>(2) Other assets.</p>		1a(2)	No
<p>b Other transactions</p>			
<p>(1) Sales of assets to a noncharitable exempt organization.</p>		1b(1)	No
<p>(2) Purchases of assets from a noncharitable exempt organization.</p>		1b(2)	No
<p>(3) Rental of facilities, equipment, or other assets.</p>		1b(3)	No
<p>(4) Reimbursement arrangements.</p>		1b(4)	No
<p>(5) Loans or loan guarantees.</p>		1b(5)	No
<p>(6) Performance of services or membership or fundraising solicitations.</p>		1b(6)	No
<p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.</p>		1c	No
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2010-01-07	*****
Signature of officer or trustee	Date	Title

Preparer's Signature **LESLIE D SMEACH CPA**

Date


2010-01-07

Check if self-employed ☐

Preparer's SSN or
PTIN
(See **Signature** in
the
instructions)

Firm's name (or yours if self-employed), address, and ZIP code

SCHLABIG & ASSOCIATES LTD
525 WOLF LEDGES PARKWAY
AKRON, OH 443111089

EIN 

Phone no (330) 253-4424

Additional Data

Software ID: 08000060
Software Version: 0852N0856N
EIN: 22-6027952
Name: WALTER HENRY FREYGANG FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5500 SHS CORNING INC	P	2007-03-20	2008-10-30
1200 SHS CORNING INC	P	2007-06-26	2008-10-30
1500 SHS EOG RESOURCES INC	P	2007-03-20	2008-10-30
900 SHS UNTD TECHNOLOGIES CORP	P	2003-06-05	2008-10-30
5300 SHS WALT DISNEY CO	P	2002-12-18	2008-10-30
250 SHS BANK OF AMER CORP	P	2008-05-01	2009-01-05
3000 SHS CAMPBELL SOUP CO	P	1997-04-01	2009-05-26
3000 SHS MONSANTO CO	P	2004-07-09	2009-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,665		126,505	-71,840
11,927		30,677	-18,750
111,591		101,512	10,079
47,154		31,754	15,400
129,949		89,915	40,034
3		14	-11
81,263		7,485	73,778
272,508		55,876	216,632


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Lines i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-71,840
			-18,750
			10,079
			15,400
			40,034
			-11
			73,778
			216,632


Form 990PF PartVIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTJE FREYGANG	TRUSTEE 0	0	0	720
7070 OREGON AVENUE N W WASHINGTON,DC 20015				
DALE G FREYGANG	PRES/TREAS 2	0	0	1,306
2794 FOREST VIEW DR AKRON,OH 44333				
DAVID B FREYGANG	TRUSTEE 0	0	0	0
8492 LAHONTAN DRIVE TRUCKEE,CA 96161				
JAMES DRENNAN	TRUSTEE 0	0	0	0
5 BONA COURT PARK RIDGE,NJ 07656				
KATHERINE A FREYGANG	SECRETARY 0	0	0	0
10 PINE STREET CORNWALL,CT 06753				
MRS JOSEPH A DRENNAN	V PRESIDENT 0	0	0	0
4 DRAKE DRIVE HILLSDALE,NJ 07642				
W NICHOLAS F FREYGANG	TRUSTEE 0	0	0	0
PO BOX 1229 CEDAR CREST,NM 87008				


Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS ASSOC ALZHEIMERS ASSOC225 N MICHIGAN AVE 225 N MICHIGAN AVE CHICAGO,IL 606017633	NONE	PUBLIC CHARI	MEDICAL RESEARCH	2,000
AMERICAN PRINTING HOUSE F AMERICAN PRINTING HOUSE FOR THE BLINDPO BOX 6085 PO BOX 6085 LOUISVILLE,KY 402060085	NONE	PUBLIC CHARI	BRAILLE & RECORDED EDITIONS	7,420
BONNIE BRAE BONNIE BRAE3415 VALLEY ROAD 3415 VALLEY ROAD LIBERTY CORNER,NJ 079380825	NONE	PUBLIC CHARI	TROUBLED YOUTH FACILITY	5,000
CANINE COMPANIONS FOR IND CANINE COMPANIONS FOR INDEPENDENCEPO BOX 446 PO BOX 446 SANTA ROSA,CA 954020446	NONE	PUBLIC CHARI	GENERAL SUPPORT	5,450
CHILDREN'S HOSPITAL CHILDREN'S HOSPITAL MEDICAL CENTER OF AKRON1 PERKINS SQUARE 1 PERKINS SQUARE AKRON,OH 443081062	NONE	PUBLIC CHARI	GENERAL SUPPORT	17,500
CHILDREN'S MEDIA PROJECT CHILDREN'S MEDIA PROJECT21 ACADEMY STREET 21 ACADEMY STREET POUGHKEEPSIE,NY 12601	NONE	PUBLIC CHARI	EDUCATION	3,630
CONNECTICUT COLLEGE CONNECTICUT COLLEGE270 MOHEGAN AVENUE 270 MOHEGAN AVENUE NEW LONDON,CT 063204196	NONE	PUBLIC CHARI	HIGHER EDUCATION	5,220
DR DAVID GOLDBERG CHILD DR DAVID GOLDBERG CHILD CARE CENTER410 CENTER AVENUE 410 CENTER AVENUE WESTWOOD,NJ 07675	NONE	PUBLIC CHARI	GENERAL SUPPOSRT	8,540
EAST MOUNTAIN HIGH SCHOOL EAST MOUNTAIN HIGH SCHOOLPO BOX 1852 PO BOX 1852 SANDIA PARK,NM 87047	NONE	PUBLIC CHARI	SUPPORT EDUCATION	5,200
FOUNDATION FOR NEW JERSEY FOUNDATION FOR NJ PUBLIC BROADCASTING INC25 SOUTH STOCKTON S 25 SOUTH STOCKTON ST TRENTON,NJ 08625	NONE	PUBLIC CHARI	SUPPORT PUBLIC BROADCASTING	4,940
GENNESARET INC GENNESARETT INCPO BOX 1253 PO BOX 1253 CUYAHOGA FALLS,OH 44223	NONE	PUBLIC CHARI	GENERAL SUPPORT	1,500
GUIDE DOG FOUNDATION FOR GUIDE DOG FOUNDATION FOR BLIND371 EAST JERICHO TU 371 EAST JERICHO TURNPIKE SMITHTOWN,NY 11787	NONE	PUBLIC CHARI	GUIDE DOGS FOR VISUALLY IMPAIRED	8,750
HABITAT FOR HUMANITY - SU HABITAT FOR HUMANITY OF SUMMIT COUNTY1177 ROASEMARY BLVD 1177 ROSEMARY BLVD AKRON,OH 44306	NONE	PUBLIC CHARI	GENERAL SUPPORT	2,000
HABITAT FOR HUMANITY IN HABITAT FOR HUMANITY INT'L121 HABITAT STREET 121 HABITAT STREET AMERICUS,GA 317093498	NONE	PUBLIC CHARI	HOUSING FOR NEEDY	4,380
HATHAWAY BROWN SCHOOL HATHAWAY BROWN SCHOOL19600 NORTH PARK BL 19600 NORTH PARK BLVD SHAKER HEIGHTS,OH 44122	NONE	PUBLIC CHARI	EDUCATION	5,200
Total  3a				416,430


Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HENRY H KESSLER FOUNDATI HENRY H KESSLER FOUNDATION 1199 PLEASANT VALLE 1199 PLEASANT VALLEY WAY WEST ORANGE, NJ 07052	NONE	PUBLIC CHARI	REHAB HOSP/RESEARCH	11,650
HILLSDALE HELPING HILLSDA HILLSDALE HELPING HILLSDALE 101 WASHINGTON AVE 101 WASHINGTON AVE WESTWOOD, NJ 07675	NONE	PUBLIC CHARI	GENERAL SUPPORT	2,000
INST FOR CANCER RESEARCH INST FOR CANCER RESEARCH FOX CHASE CHAPTER7701 BURHOLME AVE 7701 BURHOLME AVE PHILADELPHIA, PA 19111	NONE	PUBLIC CHARI	CANCER RESEARCH	8,210
INT'L CTR FOR DISABLED INT'L CENTER FOR THE DISABLED 340 EAST 24TH STREE 340 EAST 24TH STREET NEW YORK, NY 10010	NONE	PUBLIC CHARI	GENERAL SUPPORT	11,100
INTERNATIONAL FAMILIES I INT'L FAMILIES INC5 THOMAS CIRCLE NW 5 THOMAS CIRCLE NW 5TH F WASINGTON, DC 20005	NONE	PUBLIC CHARI	ADOPTION SUPPORT	5,000
JOHNS HOPKINS INSTITUTION JOHN HOPKINS INSTITUIONS THE OFFICE OF ANNUAL GIV3400 NORTH CHARLES 3400 NORTH CHARLES STREET BALTIMORE, MD 212182696	NONE	PUBLIC CHARI	MEDICAL RESEARCH	5,820
KENT STATE UNIV FOUNDATI WKSU FM - KSU1935 E MAIN STREET 1935 E MAIN STREET KENT, OH 44224	NONE	PUBLIC CHARI	SUPPORT PUBLIC RADIO	5,370
LEUKEMIA LEUKEMIA & LYMPHOMA SOCIETY 1535 WILD RYE WAY 1535 WILD RYE WAY ARROYO GRANDE, CA 93420	NONE	PUBLIC CHARI	MEDICAL RESEARCH	2,000
MANZANO DAY SCHOOL MANZANO DAY SCHOOL1801 CENTRAL AVE NW 1801 CENTRAL AVE NW ALBUQUERQUE, NM 87104	NONE	PUBLIC CHARI	DAY CARE FOR NEEDY	3,000
MCDONOGH SCHOOL MCDONOGH SCHOOL8600 MCDONOGH ROAD 8600 MCDONOGH ROAD OWINGS MILLS, MD 21117	NONE	PUBLIC CHARI	SUPPORT PRIVATE SCHOOL	6,950
MOBILE MEALS INC MOBILE MEALS INC1063 S BORADWAY 1063 S BROADWAY AKRON, OH 44311	NONE	PUBLIC CHARI	MEAL SV FOR NEEDY	14,570
MOUNT HOLYOKE COLLEGE MOUNT HOLYOKE COLLEGE50 COLLEGE STREET 50 COLLEGE STREET SOUTH HADLEY, MA 010751496	NONE	PUBLIC CHARI	GENERAL FUND	10,840
NAT'L INST FOR PEOPLE WD NAT'L INST FOR PEOPLE W DISABILITIES460 WEST 34TH STREE 460 WEST 34TH STREET NEW YORK, NY 100012382	NONE	PUBLIC CHARI	GENERAL SUPPORT	1,250
NATIONAL PUBLIC RADIO NATIONAL PUBLIC RADIO635 MASSACHUSETTS A 635 MASSACHUSETTS AVE NW WASHINGTON, DC 200013753	NONE	PUBLIC CHARI	PUBLIC RADIO	6,450
NORTHEASTERN EDUCATIONAL NE ED TV OF OHIO INCPO BOX 5191 PO BOX 5191 KENT, OH 442405191	NONE	PUBLIC CHARI	PUBLIC BROADCASTING	7,480
Total  3a				416,430


Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OPEN M OPEN-M941 PRINCETON STREE 941 PRINCETON STREET AKRON,OH 44311	NONE	PUBLIC CHARI	GENERAL SUPPORT	1,500
OUR LADY OF MERCY OUR LADY OF MERCY CATHOLIC CHURCH2 FREMONT AVENUE 2 FREMONT AVENUE PARK RIDGE,NJ 07656	NONE	PUBLIC CHARI	GENERAL SUPPORT	3,000
PASCACK MENTAL HEALTH CEN PASCACK MENTAL HEALTH CENTER PO BOX 126 PO BOX 126 PARK RIDGE,NJ 07656	NONE	PUBLIC CHARI	GENERAL SUPPORT	4,690
PASCACK VALLEY MEALS ON W PASCACK VALLEY MEALS ON WHEELSOLD HOOK ROAD OLD HOOK ROAD WESTWOOD,NJ 07675	NONE	PUBLIC CHARI	GENERAL SUPPORT	14,570
PERKINS SCHOOL FOR THE BL PERKINS SCHOOL FOR BLIND175 NORTH BEACON ST 175 NORTH BEACON ST WATERTOWN,MA 021722790	NONE	PUBLIC CHARI	ASSISTANCE TO BLIND STUDENTS	4,650
PHILLIPS ACADEMY PHILLIPS ACADEMY180 MAIN STREET 180 MAIN STREET ANDOVER,MA 018104161	NONE	PUBLIC CHARI	EDUCATION	5,000
PREVENT BLINDNESS AMERICA PREVENT BLINDNESS AMERICA211 W WACHER DRIVE 211 W WACHER DRIVE SUITE CHICAGO,IL 60606	NONE	PUBLIC CHARI	SERVICES FOR BLIND	7,570
QUINNIPIAC UNIVERSITY QUINNIPIAC UNIVERSITYMOUNT CARMEL AVE MOUNT CARMEL AVE HAMDEN,CT 065180569	NONE	PUBLIC CHARI	EDUCATION	5,510
RECORDING FOR THE BLIND O RECORDING FOR BLIND OF METROPOLITAN WASHINGTON 5225 WISCONSIN AVE 5225 WISCONSIN AVE NW SU WASHINGTON,DC 20015	NONE	PUBLIC CHARI	BRAILLE & RECORDED EDITIONS	5,840
REED COLLEGE REED COLLEGE3203 SE WOODCOCK 3203 SE WOODCOCK PORTLAND,OR 97202	NONE	PUBLIC CHARI	GENERAL SUPPORT	5,000
RHODE ISLAND SCHOOL OF DE RHODE ISLAND SCHOOL OF DESIGN2 COLLEGE STREET 2 COLLEGE STREET PROVIDENCE,RI 029032786	NONE	PUBLIC CHARI	EDUCATION	11,100
ROLLINS COLLEGE ROLLINS COLLEGE1000 HOLT AVENUE 1000 HOLT AVENUE WINTER PARK,FL 32789	NONE	PUBLIC CHARI	EDUCATION	12,000
RUTGERS UNIVERSITY RUTGERS UNIVERSITY604 ALLISON ROAD 604 ALLISON ROAD PASCATAWAY,NJ 088548082	NONE	PUBLIC CHARI	MEDICAL RESEARCH	5,820
SANDIA PREP SANDIA PREP532 OSUNA ROAD NE 532 OSUNA ROAD NE ALBUQUERQUE,NM 87113	NONE	PUBLIC CHARI	GENERAL SUPPORT	3,000
SHRINERS HOSPITALS FOR CH SHRINERS HOSPITALS FOR CHILDRENPO BOX 31356 PO BOX 31356 TAMPA,FL 336313356	NONE	PUBLIC CHARI	GENERAL SUPPORT	14,570
Total  3a				416,430

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SMILE TRAIN SMILE TRAIN245 5TH AVE SUITE 245 5TH AVE SUITE 2201 NEW YORK,NY 10016	NONE	PUBLIC CHARI	GENERAL SUPPORT	1,500
SPENCE-CHAPIN SERVICES TO SPENCE-CHAPIN SV TO FAMILIES & CHILDREN6 EAST 94TH STREET 6 EAST 94TH STREET NEW YORK,NY 10128	NONE	PUBLIC CHARI	GENERAL SUPPORT	10,400
STEVENS INSTITUTE OF TECH STEVENS INSTITUTE OF TECHNOLOGYCASTLE POINT CASTLE POINT HOBOKEN,NJ 07030	NONE	PUBLIC CHARI	SUPPORT HIGHER EDUCATION	32,425
STLUKE-ROOSEVELT HOSP ST LUKE-ROOSEVELT HOSPITAL 1000 10TH AVENUE 5G 1000 10TH AVENUE 5G80 NEW YORK,NY 10019	NONE	PUBLIC CHARI	MEDICAL RESEARCH	3,000
THIRTEEN WNET THIRTEEN / WNET450 WEST 33RD STREE 450 WEST 33RD STREET NEW YORK,NY 10001	NONE	PUBLIC CHARI	SUPPORT PUBLIC BROADCASTING	10,500
UNITED WAY OF BERGEN COUN UNITED WAY OF BERGEN COUNTY 690 KINDERKAMACK RO 690 KINDERKAMACK ROAD ORADEL,NJ 076499972	NONE	PUBLIC CHARI	GENERAL SUPPORT	4,340
UNITED WAY OF SUMMIT CO UNITED WAY OF SUMMIT COUNTY 90 NORTH PROSPECT S 90 NORTH PROSPECT ST AKRON,OH 443091260	NONE	PUBLIC CHARI	GENERAL SUPPORT	4,340
UNIVERSITY OF MARYLAND UNIVERSITY OF MARYLAND2101 TURNER BUILDIN 2101 TURNER BUILDING COLLEGE PARK,MD 20742	NONE	PUBLIC CHARI	EDUCATION	5,820
UNIVERSITY OF NEW MEXICO UNIVERSITY OF NM FDN INC CAMPUS GIRARD NE CAMPUS GIRARD NE ALBUQUERQUE,NM 87131	NONE	PUBLIC CHARI	GENERAL SUPPORT	10,000
VALLEY HOME HEALTH CARE VALLEY HOME HEALTH CARE INC 15 ESSEX ROAD 15 ESSEX ROAD PARAMUS,NJ 07652	NONE	PUBLIC CHARI	GENERAL SUPPORT	6,930
VISITING NURSE SERVICE AN VISITING NURSE SV & HOSPICE DEVELOP FUND3358 RIDGEWOOD ROAD 3358 RIDGEWOOD ROAD AKRON,OH 44333	NONE	PUBLIC CHARI	GENERAL SUPPORT	6,130
WASHINGTON INTERNATIONAL WASHINTON INT'L SCHOOL3100 MACOMB ST NW 3100 MACOMB ST NW WASHINGTON,DC 200083324	NONE	PUBLIC CHARI	SUPPORT EDUCATION	5,000
WGBH EDUCATIONAL FUND WGBH EDUCATIONAL FOUNDATION125 WESTERN AVENUE 125 WESTERN AVENUE BOSTON,MA 02134	NONE	PUBLIC CHARI	PUBLIC BROADCASTING	7,480
WHITE-WILLIAMS SCHOLARS WHITE-WILLIAMS SCHOLARS21ST THE PARKWAY 21ST THE PARKWAY PHILADELPHIA,PA 19103	NONE	PUBLIC CHARI	EDUCATION	3,890
WORCESTER POLYTECHNIC INS WORCESTER POLYTECHNIC INSTITUTE100 INSTITUTE ROAD 100 INSTITUTE ROAD WORCESTER,MA 016092280	NONE	PUBLIC CHARI	EDUCATION	11,100
Total  3a				416,430

Form 990PF Part XV Line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUTH CONSULTATION SERVIC YOUTH CONSULTATION SERVICE 284 BROADWAY 284 BROADWAY NEWARK, NJ 07104	NONE	PUBLIC CHARI	GENERAL SUPPORT	1,335
Total  3a				416,430

TY 2008 Accounting Fees Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,263	6,263		

TY 2008 Investments Corporate
Stock Schedule

Name: WALTER HENRY FREYGANG FOUNDATION
EIN: 22-6027952

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS 3300SHS	176,187	149,259
ADOBE SYSTEMS INC 3800SHS	101,479	119,396
AMERICAN EXPRESS 6000SHS	62,208	202,920
APPLIED MATERIAL 9000SHS	170,915	118,620
BANK OF AMERICA 3008SHS	174,252	52,911
BANK OF AMERICA 3000SHS	67,766	52,770
CAMPBELL SOUP 6000SHS		
CELGENE CORP 2500SHS	108,434	130,425
CHEVRON 2200SHS	23,124	153,868
CHEVRON 800SHS	14,233	55,952
CISCO SYS INC. 1500SHS	31,866	32,400
CISCO SYS INC. 2500SHS	50,211	54,000
CISCO SYS INC. 3500SHS	75,518	75,600
CORNING 6700SHS		
CVS CAREMARK 4000SHS	167,764	150,080
CVS CAREMARK 1000SHS	28,004	37,520
EMC CORP MASS 7000SHS	104,858	111,300
EOG RESOURCES INC 2100SHS		
EXPRESS SCRIPTS INC 2600SHS	181,218	187,772
EXXON MOBILE CORP 4000SHS	21,973	276,600
FLUOR CORP NEW 3200SHS	121,587	169,280
GENERAL CABLE CORP 2000SHS	113,427	70,560
GENERAL CALBE CORP 2000SHS	30,137	70,560
GENERAL ELECTRIC COMPANY 5500SHS	180,235	76,450
GRAINGER WW INC 2000SHS	173,957	174,940
HEWLETT PACKARD CO 2100SHS	84,041	94,269
HEWLETT PACKARD CO 1800SHS	80,605	80,802
ILLINOIS TOOL WORKS 3200SHS	168,163	133,824
INTEL CORP 5000SHS	185,091	101,600
INTEL CORP 3500SHS	104,015	71,120

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EAFE 3200 SHS	241,794	168,576
INTL BUSINESS MACH 1000SHS	105,685	118,050
JOHNSON & JOHNSON 1600SHS	87,393	96,704
JOHNSON & JOHNSON 1400SHS	92,486	84,616
LOWES COMPANIES 7000SHS	164,989	150,500
MCDONALDS CORP 2400SHS	69,073	134,976
MCDONALDS CORP 900SHS	39,749	50,616
MCGRAW HILL 4400SHS	181,599	147,884
MCGRAW HILL 1600SHS	39,532	53,776
MEDTRONIC 3500SHS	171,778	134,050
MEMC ELECTRONIC 2200SHS	99,632	35,090
MEMC ELECTRONIC 2300SHS	35,826	36,685
MERRILL LYNCH		
MONSANTO CO		
ORACLE CORP 8000 SHS	169,835	175,040
PEPSICO 650SHS	38,430	36,835
PEPSICO 1400SHS	88,527	79,338
PEPSICO 150SHS	8,541	8,501
PROCTOR & GAMBLE 2700SHS	181,332	146,097
SCHWAB CHARLES CORP 3200SHS	51,814	57,792
SCHWAB CHARLES CORP 5500SHS	101,079	99,330
TARGET CORP 3000SHS	157,892	141,000
THERMO FISHER SCIENTIFIC INC 3800SHS	176,504	171,798
UNTD TECHNOLOGIES 2500 SHS	88,206	148,400
WALMART STORES INC 2600 SHS	122,692	132,262
WALT DISNEY CO (5,300)		
WEATHERFORD INTL INC 3400SHS	93,852	67,830
WEATHERFORD INTL INC 600SHS	9,235	11,970

TY 2008 Other Assets Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CAPTIAL ONE BK VA US 4 90% 03/01/11	95,000	95,000	99,471
COLONIAL BANK	90,000		
DISCOVER BK DE US 4 75% 06/25/12	90,000	90,000	95,058
G E MONEY BANK	90,000		
GREENBK BREENVILLE TN	90,000		
NEW FRONTIER BANK CO	90,000		
SUN NATIONAL BK NJ	90,000		
UNITED CMTY BK GA US	90,000		
WASHINGTON MULT BK NV US	90,000		
WESTERNBANK	95,000		
WESTERNBANK PR RT 2 50% 07/09/10		95,000	96,143
GOLDMAN SACHS BK US 1 60% 01/21/10		95,000	95,269
SOVEREIGHN BANK FSB 1 50% 10/23/09		240,000	240,237
FLAGSTAR BANK MI US 2 65% 01/24/11		95,000	96,371
DORAL BK CATANO PR RT 1 50% 04/08/10		90,000	90,308
COMM SOUTH BK SC US 2 00% 11/15/10		95,000	95,664
DORAL BK CATANO PR RT 2 00% 08/01/11		95,000	94,719

TY 2008 Other Expenses Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS EXPENSE	1,197	1,197		

TY 2008 Other Professional Fees Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECTORS FEES	450	450		
DIRECTOR EXPENSES	2,026	2,026		
INVESTMENT FEES	19,648	19,648		

TY 2008 Taxes Schedule

Name: WALTER HENRY FREYGANG FOUNDATION

EIN: 22-6027952

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES	25,949	25,949		
STATE FILING FEES	400	400		