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NOTICE 2008-6 STATUS CHANGE

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008

Form 990-PF

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning SEP 1, 2008, and ending AUG 31, 2009

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: WILLIAM H INMAN TRUST
 301107170/R52673002
 Number and street (or P O box number if mail is not delivered to street address): JPMORGAN CHASE BANK, PO BOX 3038
 Room/suite:
 City or town, state, and ZIP code: MILWAUKEE, WI 53201

A Employer identification number: 16-6015864

B Telephone number: 414-977-1210

C If exemption application is pending, check here
 D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 324,740.
 J Accounting method Cash Accrual Other (specify)

| Part I Analysis of Revenue and Expenses | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | | |
| 3 Interest on savings and temporary cash investments | | 275. | 275. | | STATEMENT 1 |
| 4 Dividends and interest from securities | | 8,552. | 8,552. | | STATEMENT 2 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | <50,431.> | | | |
| b Gross sales price for all assets on line 6a 229,457. | | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 0. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | 1,382. | 1,382. | | STATEMENT 3 |
| 12 Total. Add lines 1 through 11 | | <40,222.> | 10,209. | | |
| 13 Compensation of officers, directors, trustees, etc | | 4,919. | 3,689. | | 1,230. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees | | | | | |
| b Accounting fees | | | | | |
| c Other professional fees | | | | | |
| 17 Interest | | | | | |
| 18 Taxes | | | | | |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses STMT 4 | | 100. | 0. | | 100. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 5,019. | 3,689. | | 1,330. |
| 25 Contributions, gifts, grants paid | | 22,464. | | | 22,464. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 27,483. | 3,689. | | 23,794. |
| 27 Subtract line 26 from line 12 | | <67,705.> | | | |
| a Excess of revenue over expenses and disbursements | | | | | |
| b Net investment income (if negative, enter -0-) | | | 6,520. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |

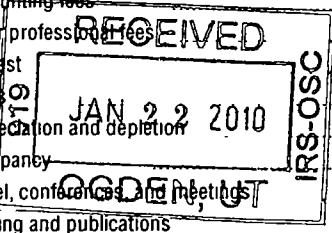
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Form 990-PF (2008)

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POSTMARK DATE JAN 13 2010

SCANNED FEB 02 2010



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WILLIAM H INMAN TRUST
301107170/R52673002

Form 990-PF (2008)

16-6015864 Page 2

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | |
|---|---|---|---|----------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 43,404. | 27,313. | 27,313. |
| | 3 Accounts receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 4 Pledges receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable | | | |
| | Less allowance for doubtful accounts | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations | | | |
| | b Investments - corporate stock STMT 5 | 267,917. | 214,750. | 207,405. |
| | c Investments - corporate bonds STMT 6 | 87,647. | 89,196. | 90,020. |
| | 11 Investments - land, buildings, and equipment basis | | | |
| Less accumulated depreciation | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other | | | | |
| 14 Land, buildings, and equipment basis | | | | |
| Less accumulated depreciation | | | | |
| 15 Other assets (describe SUNDRY) | 0. | 0. | 2. | |
| 16 Total assets (to be completed by all filers) | 398,968. | 331,259. | 324,740. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/> | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 398,968. | 331,259. | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | 0. | 0. | |
| 29 Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | | |
| 30 Total net assets or fund balances | 398,968. | 331,259. | | |
| 31 Total liabilities and net assets/fund balances | 398,968. | 331,259. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|-----------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 398,968. |
| 2 Enter amount from Part I, line 27a | 2 | <67,705.> |
| 3 Other increases not included in line 2 (itemize) | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 331,263. |
| 5 Decreases not included in line 2 (itemize) ROUNDING ADJUSTMENT | 5 | 4. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 331,259. |

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Form 990-PF (2008)

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|---|--|---|------------------------------------|--------------------------------|
| 1a PUBLICLY TRADED SECURITIES | | | | | | |
| b CAPITAL GAINS DIVIDENDS | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | | |
| a 228,062. | | 279,888. | <51,826.> | | | |
| b 1,395. | | | 1,395. | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (i) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) | | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | | | | |
| a | | | <51,826.> | | | |
| b | | | 1,395. | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | | | 2 | <50,431.> | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 | | | | 3 | N/A | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2007 | | | |
| 2006 | | | |
| 2005 | | | |
| 2004 | | | |
| 2003 | | | |
| 2 Total of line 1, column (d) | | | 2 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 |
| 4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 | | | 4 |
| 5 Multiply line 4 by line 3 | | | 5 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 |
| 7 Add lines 5 and 6 | | | 7 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions | | | 8 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|--|----|------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter. _____ (attach copy of ruling letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 130. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 130. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 130. |
| 6 | Credits/Payments | | |
| a | 2008 estimated tax payments and 2007 overpayment credited to 2008 | 6a | |
| b | Exempt foreign organizations - tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 0. |
| 8 | Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 130. |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a | | X |
| 1b | | X |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | |
| 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0. | | |
| 2 | | X |
| If "Yes," attach a detailed description of the activities. | | |
| 3 | | X |
| 4a | | X |
| 4b | | |
| N/A | | |
| 5 | | X |
| If "Yes," attach the statement required by General Instruction T. | | |
| 6 | X | |
| 7 | X | |
| If "Yes," complete Part II, col. (c), and Part XV. | | |
| 8a | | |
| NY | | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|----|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A | 13 | X | |
| 14 | The books are in care of ▶ JPMORGAN CHASE BANK, N.A. Telephone no ▶ 214-965-2909 Located at ▶ ONE CHASE SQUARE, ROCHESTER, NY ZIP+4 ▶ 14603 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A | | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|-----|--|-----|----|
| 1a | During the year did the foundation (either directly or indirectly) | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> | 1b | X |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? | 1c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | |
| a | At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) N/A | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

| | | |
|----|--|---|
| 5b | | |
| 6b | | X |
| 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| JPMORGAN CHASE BANK, N.A. PO BOX 3038 MILWAUKEE, WI 53201 | TRUSTEE 2.00 | 4,919. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A | 0. |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A | 0. |
| 2 | |
| All other program-related investments See instructions 3 N/A | |
| Total. Add lines 1 through 3 ▶ | 0. |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

| | | | |
|----------|---|-----------|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | | |
| a | Average monthly fair market value of securities | 1a | 263,101. |
| b | Average of monthly cash balances | 1b | 41,771. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 304,872. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 304,872. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 4,573. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 300,299. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 15,015. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

| | | | |
|-----------|--|-----------|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 15,015. |
| 2a | Tax on investment income for 2008 from Part VI, line 5 | 2a | 130. |
| b | Income tax for 2008 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 130. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 14,885. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 14,885. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 14,885. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 23,794. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 23,794. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 23,794. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2007 | (c) 2007 | (d) 2008 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2008 from Part XI, line 7 | | | | 14,885. |
| 2 Undistributed income, if any, as of the end of 2007 | | | | |
| a Enter amount for 2007 only | | | 0. | |
| b Total for prior years | | 0. | | |
| 3 Excess distributions carryover, if any, to 2008 | | | | |
| a From 2003 | | | | |
| b From 2004 | | | | |
| c From 2005 | | | | |
| d From 2006 | | | | |
| e From 2007 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 23,794. | | | | |
| a Applied to 2007, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2008 distributable amount | | | | 14,885. |
| e Remaining amount distributed out of corpus | 8,909. | | | |
| 5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | 8,909. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2003 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a | 8,909. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2004 | | | | |
| b Excess from 2005 | | | | |
| c Excess from 2006 | | | | |
| d Excess from 2007 | | | | |
| e Excess from 2008 | 8,909. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2008 | (b) 2007 | (c) 2006 | (d) 2005 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities | | | | | |
| 3 Subtract line 2d from line 2c | | | | | |
| Complete 3a, b, or c for the alternative test relied upon. | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|--|--------|
| MONEY MARKET FUNDS | 275. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 275. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|----------------------------------|--------------|-------------------------|-------------------|
| OTHER INTEREST & DIVIDENDS | 9,947. | 1,395. | 8,552. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 9,947. | 1,395. | 8,552. |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------|---------------------------|-------------------------|
| FUND FEE REBATE | 1,382. | 1,382. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 1,382. | 1,382. | |

FORM 990-PF OTHER EXPENSES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------------------------|------------------------|---------------------------|-------------------------|-------------------------|
| NY ATTORNEY GENERAL FILING FEE | 100. | 0. | | 100. |
| TO FORM 990-PF, PG 1, LN 23 | 100. | 0. | | 100. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 5 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| SEE ATTACHED | 214,750. | 207,405. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 214,750. | 207,405. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 6 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| SEE ATTACHED | 89,196. | 90,020. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 89,196. | 90,020. |

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR | STATEMENT | 7 |
|-------------|--|-----------|---|

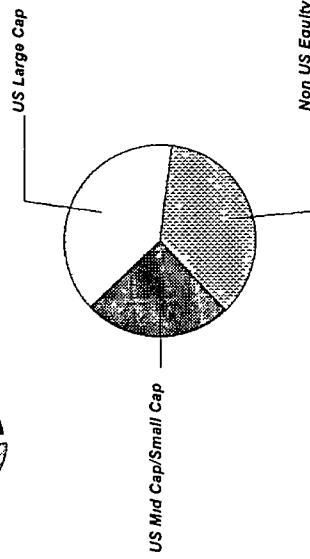
| RECIPIENT NAME AND ADDRESS | RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT | RECIPIENT STATUS | AMOUNT |
|---|--|---------------------|--------|
| COLGATE ROCHESTER CROZER DIVINITY, 1100 S GOODMAN ST, ROCHESTER, NY 14620 | NONE PROGRAM SUPPORT | PUBLIC CHARITY | 2,496. |
| FAIRPORT BAPTIST HOME, 4646 NINE MILE POINT RD, FAIRPORT, NY 14450 | NONE PROGRAM SUPPORT | PUBLIC CHARITY | 2,496. |
| FIRST BAPTIST CHURCH OF HOLLEY, 17 S MAIN ST, HOLLEY, NY 14470 | NONE PROGRAM SUPPORT | PUBLIC CHARITY | 2,496. |
| HOLLEY CENTRAL SCHOOL DISTRICT, PO BOX 195, HOLLEY, NY 14470-0195 | NONE PROGRAM SUPPORT | PUBLIC CHARITY | 2,496. |

| | | | |
|---|-----------------|-------------------|----------------|
| NY WESTERN CHRISTIAN CONFERENCE, 352 FIESTA RD, ROCHESTER, NY 14626 | NONE | PUBLIC CHARITY | 2,496. |
| | PROGRAM SUPPORT | | |
| PATHWAY HOUSES OF ROCHESTER, 440 FREDERICK DOUGLAS PL, ROCHESTER, NY 14608 | NONE | PUBLIC CHARITY | 2,496. |
| | PROGRAM SUPPORT | | |
| THE AMERICAN BAPTIST FOREIGN MISSION SOCIETY LOCAL, VALLEY FORGE, PA 19481 | NONE | PUBLIC CHARITY | 2,496. |
| | PROGRAM SUPPORT | | |
| THE AMERICAN BAPTIST HOME MISSION SOCIETY PO BOX 851, VALLEY FORGE, PA 19482 | NONE | PUBLIC CHARITY | 2,496. |
| | PROGRAM SUPPORT | | |
| YOUNG MENS CHRISTIAN ASSOCIATION, 444 E MAIN ST, ROCHESTER, NY 14604 | NONE | PUBLIC CHARITY | 2,496. |
| | PROGRAM SUPPORT | | |
| TOTAL TO FORM 990-PF, PART XV, LINE 3A | | | <u>22,464.</u> |

Equity Summary

| Asset Categories | Ending Market Value | Current Allocation |
|----------------------|---------------------|--------------------|
| US Large Cap | 82,179 58 | 24% |
| US Mid Cap/Small Cap | 51,329 40 | 16% |
| Non US Equity | 73,896 10 | 22% |
| Total Value | \$207,405.08 | 62% |

Asset Categories



| Market Value/Cost | Current Period Value |
|-------------------------|----------------------|
| Market Value | 207,405 08 |
| Tax Cost | 214,750 26 |
| Unrealized Gain/Loss | (7,345 18) |
| Estimated Annual Income | 4,070 58 |
| Yield | 1 96 % |

J.P.Morgan

WHINMAN FUND ACCT. R52673002
For the Period 8/1/09 to 8/31/09

Equity Detail

| | Quantity | Price | Market Value | Tax Cost | Unrealized Gain/Loss | Estimated Annual Income Accrued Dividends | Yield |
|---|-----------|-------|--------------|----------|----------------------|--|-------|
| US Large Cap | | | | | | | |
| HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X | 373 000 | 27.53 | 10,268 69 | 9,022 87 | 1,245 82 | 160 01 | 1 56% |
| ISHARES RUSSELL 1000 GROWTH INDEX FUND 464287-61-4 IWF | 148 000 | 44 66 | 6,609.68 | 5,493.45 | 1,116 23 | 107 59 | 1 63% |
| JPMORGAN GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 4812A3-71-8 JGAS X | 1,002 000 | 6 44 | 6,452 88 | 5,691 36 | 761 52 | 43 08 | 0 67% |
| JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X | 344 068 | 18.68 | 6,427 19 | 8,629 22 | (2,202 03) | 108 38 | 1 69% |
| JPMORGAN LARGE CAP GROWTH FUND SELECT SHARE CLASS FUND 3118 4812C0-53-0 SEEG X | 233 480 | 14.38 | 3,357 44 | 4,069 43 | (711 98) | 21 48 | 0 64% |
| JPMORGAN TAX AWARE DISCIPLINED EQUITY FUND INSTITUTIONAL SHARE CLASS FUND 1236 4812A1-65-4 JPDE X | 413 166 | 14.27 | 5,895 88 | 7,511 36 | (1,615 48) | 158 65 | 2 69% |

J.P.Morgan

WHINMAN FUND ACCT R52673002
For the Period 8/1/09 to 8/31/09

| | Quantity | Price | Market Value | Tax Cost | Unrealized Gain/Loss | Estimated Annual Income Accrued Dividends | Yield |
|---|-----------|-------|--------------------|--------------------|----------------------|--|--------------|
| US Large Cap | | | | | | | |
| JPMORGAN US EQUITY FUND SELECT SHARE CLASS FUND 1224 4812A1-15-9 JUES X | 1,267 120 | 8.16 | 10,339 70 | 8,755.80 | 1,583 90 | 316 78 | 3 06% |
| JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X | 896 675 | 16.43 | 14,732 37 | 16,771.86 | (2,039 49) | 292 31 | 1.98% |
| JPMORGAN US LARGE CAP VALUE PLUS SELECT SHARE CLASS FUND 1513 4812A4-65-8 JTVS X | 660 970 | 10 93 | 7,224 40 | 6,047.88 | 1,176 52 | 74 68 | 1 03% |
| THORNBURG VALUE FUND FD CLI 885215-63-2 TVIF X | 371 036 | 29 30 | 10,871 35 | 9,071 83 | 1,799 52 | 160 65 | 1 48% |
| Total US Large Cap | | | \$82,179.58 | \$81,065.06 | \$1,114.53 | \$1,443.61 | 1.76% |
| US Mid Cap/Small Cap | | | | | | | |
| ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X | 453,000 | 14 96 | 6,776 88 | 5,985.67 | 791 21 | 9 06 | 0 13% |
| EAGLE SER MID CAP STK I 269858-84-1 HMCJ X | 512,000 | 20 57 | 10,531 84 | 9,190 40 | 1,341 44 | | |
| ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR | 47 000 | 74.24 | 3,489 28 | 2,578 85 | 910.43 | 59 73 | 1 71% |

| | Quantity | Price | Market Value | Tax Cost | Unrealized Gain/Loss | Estimated Annual Income Accrued Dividends | Yield |
|---|----------|-------|--------------------|--------------------|----------------------|--|--------------|
| US Mid Cap/Small Cap | | | | | | | |
| ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM | 118,000 | 57.20 | 6,749,60 | 6,499,40 | 250,20 | 85,31 | 1.26% |
| JPMORGAN HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X | 565,239 | 16.07 | 9,083,39 | 8,979,42 | 103,97 | 20,34 | 0.22% |
| JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 4812C1-63-7 PGMI X | 919,131 | 7.84 | 7,205,99 | 6,047,88 | 1,158,11 | 150,73 | 2.09% |
| JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUJE X | 712,207 | 10.52 | 7,492,42 | 10,057,19 | (2,564,77) | 572,61 | 7.64% |
| Total US Mid Cap/Small Cap | | | \$51,329,40 | \$49,338,81 | \$1,990,59 | \$897.78 | 1.75% |
| Non US Equity | | | | | | | |
| ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X | 599,246 | 11.54 | 6,915,30 | 4,722,06 | 2,193,24 | 216,32 | 3.13% |
| ISHARES MSCI ASIAN EX JAPAN 464288-18-2 AAXJ | 209,000 | 48.26 | 10,086,34 | 9,003,19 | 1,083,15 | 81,51 | 0.81% |
| IVY GLOBAL NATURAL RESOURCE-I 465899-50-8 IGNI X | 368,557 | 15.85 | 5,841,63 | 9,837,16 | (3,995,53) | 16,21 | 0.28% |

| | Quantity | Price | Market Value | Tax Cost | Unrealized Gain/Loss | Estimated Annual Income Accrued Dividends | Yield |
|---|-----------|-------|--------------------|--------------------|----------------------|--|--------------|
| Non US Equity | | | | | | | |
| JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X | 499,289 | 27.64 | 13,800.35 | 17,466.78 | (3,666.43) | 57.41 | 0.42% |
| JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X | 1,404,739 | 12.33 | 17,320.43 | 23,150.09 | (5,829.66) | 665.84 | 3.84% |
| JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 4812A2-21-5 JISI X | 236,913 | 15.21 | 3,603.45 | 5,084.67 | (1,481.23) | 302.30 | 8.39% |
| SPDR GOLD TRUST 78463V-10-7 GLD | 33,000 | 93.40 | 3,082.20 | 3,000.15 | 82.05 | | |
| T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X | 974,000 | 13.60 | 13,246.40 | 12,082.29 | 1,164.11 | 389.60 | 2.94% |
| Total Non US Equity | | | \$73,896.10 | \$84,346.39 | (\$10,450.30) | \$1,729.19 | 2.34% |

Fixed Income Summary

| Asset Categories | Ending Market Value | Current Allocation |
|---------------------------|---------------------|--------------------|
| US Fixed Income - Taxable | 90,020.25 | 27% |

Asset Categories



| Market Value/Cost | Current Period Value |
|-------------------------|----------------------|
| Market Value | 90,020.25 |
| Tax Cost | 89,195.57 |
| Unrealized Gain/Loss | 824.68 |
| Estimated Annual Income | 4,305.19 |
| Accrued Interest | 264.04 |
| Yield | 4.78% |

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

| Fixed Income | Market Value | % of Bond Portfolio |
|--------------------------------|--------------|---------------------|
| Less than 5 years ¹ | 90,020.25 | 100% |

SUMMARY BY TYPE

| Fixed Income | Market Value | % of Bond Portfolio |
|--------------|--------------|---------------------|
| Mutual Funds | 90,020.25 | 100% |

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Fixed Income Detail

| | Quantity | Price | Market Value | Tax Cost Adjusted Original | Unrealized Gain/Loss | Estimated Annual Income | Yield |
|---|-----------|--------|--------------------|----------------------------|----------------------|--------------------------------------|--------------|
| US Fixed Income - Taxable | | | | | | | |
| JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield: 5.13% 4812A4-35-1 | 855,833 | 11.26 | 9,636,68 | 8,584.01 | 1,052.67 | 338.05 35.94 | 3.51% |
| JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield: 8.48% 4812C0-80-3 | 2,543,716 | 7.16 | 18,213.01 | 19,589.49 | (1,376.48) | 1,681.39 127.19 | 9.23% |
| JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield: 2.53% 4812C1-33-0 | 4,036,571 | 10.82 | 43,675.70 | 43,571.03 | 104.67 | 1,493.53 100.91 | 3.42% |
| VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5 | 661,438 | 9.50 | 6,283.66 | 5,716.42 | 567.24 | 324.10 | 5.16% |
| ISHARES BARCLAYS TIPS BOND FUND 464287-17-6 | 120,000 | 101.76 | 12,211.20 | 11,734.62 | 476.58 | 468.12 | 3.83% |
| Total US Fixed Income - Taxable | | | \$90,020.25 | \$89,195.57 | \$824.68 | \$4,305.19 \$264.04 | 4.78% |