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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2008

Department of the Treasury  
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 9/01, 2008, and ending 8/31, 2009

G Check all that apply: Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐Use the  
IRS label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.SANDY HILL FOUNDATION  
P.O. BOX 30  
HUDSON FALLS, NY 12839-0030

A Employer identification number

14-6018954

B Telephone number (see the instructions)

518-747-5805 518-791-3490

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 7,843,115.

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (att sch)				
2	Check <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	2,035.	2,035.	2,035.	
4	Dividends and interest from securities	265,509.	265,509.	265,509.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	-598,889.			
b	Gross sales price for all assets on line 6a	3,693,758.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) SEE STATEMENT 1	1,744.			
12	Total. Add lines 1 through 11	-329,601.	267,544.	267,544.	
13	Compensation of officers, directors, trustees, etc.	30,000.	3,000.	3,000.	27,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 2	5,000.		325.	4,675.
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule) SEE STMT 3	2,956.	2,956.	2,956.	
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 4	30,020.	25,838.	25,838.	4,182.
24	Total operating and administrative expenses. Add lines 13 through 23	67,976.	31,794.	32,119.	35,857.
25	Contributions, gifts, grants paid PART XV	375,508.			375,508.
26	Total expenses and disbursements. Add lines 24 and 25	443,484.	31,794.	32,119.	411,365.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-773,085.			
b	Net investment income (if negative, enter -0-)		235,750.		
c	Adjusted net income (if negative, enter -0-)			235,425.	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1	Cash — non-interest-bearing	14.	11,415.	11,415.
	2	Savings and temporary cash investments	411,869.	145,754.	145,754.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule) STATEMENT 5	1,968,475.	1,672,009.	1,794,072.
	b	Investments — corporate stock (attach schedule) STATEMENT 6	3,455,594.	3,072,725.	2,992,083.
	c	Investments — corporate bonds (attach schedule) STATEMENT 7	1,757,042.	1,936,957.	2,020,802.
<b>L I A B I L I T I E S</b>	11	Investments — land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans	28,126.	21,420.	21,420.
	13	Investments — other (attach schedule) STATEMENT 8	1,088,002.	1,075,757.	857,569.
	14	Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe )			
	16	<b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I)	8,709,122.	7,936,037.	7,843,115.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>N E T A S S E T S O R F U N D B A L A N C E S</b>		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,709,122.	7,936,037.	
	30	<b>Total net assets or fund balances</b> (see the instructions)	8,709,122.	7,936,037.	
	31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	8,709,122.	7,936,037.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,709,122.
2	Enter amount from Part I, line 27a	2	-773,085.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	7,936,037.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,936,037.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a PUBLICLY TRADED SECURITIES</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 3,693,758.		4,292,647.	-598,889.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			-598,889.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 **2** -598,889.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).  
If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 **3** 0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	417,228.	8,924,219.	0.046752
2006	443,297.	8,988,153.	0.049320
2005	419,196.	8,709,301.	0.048132
2004	529,137.	8,625,481.	0.061346
2003	276,454.	8,628,016.	0.032041

**2** Total of line 1, column (d) **2** 0.237591**3** Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.047518**4** Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 **4** 7,355,754.**5** Multiply line 4 by line 3 **5** 349,531.**6** Enter 1% of net investment income (1% of Part I, line 27b) **6** 2,358.**7** Add lines 5 and 6 **7** 351,889.**8** Enter qualifying distributions from Part XII, line 4 **8** 411,365.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,358.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,358.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,358.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a	8,000.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,000.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,642.	
11 Enter the amount of line 10 to be. Credited to 2009 estimated tax 5,642. Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>NANCY J. BROWN</u> Telephone no. <u>518-791-3490</u> Located at <u>15 BOULEVARD HUDSON FALLS NY</u> ZIP + 4 <u>12839</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5b**

X

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered 'Yes' to 6b, also file Form 8870

**6b**

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY JUCKETT BROWN 92 CHELSEA PLACE WILLISTON, VT 05495-9372	TRUSTEE 5.00	30,000.	0.	0.
STEPHEN J. BROWN 1276 WHITESPIRE CIRCLE POTTSTOWN, PA 19464	TRUSTEE 1.00	0.	0.	0.
TIMOTHY S. BROWN 40 SOARING PINES DRIVE PERKINSVILLE, VT 05151	TRUSTEE 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services -- (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 GLENS FALLS HOSPITAL FOUNDATION - GENERAL SUPPORT, CAPITAL PROJECT, MEMORIALS AND SPECIAL PROJECTS.	65,000.
2 SCHOLARSHIPS TO VARIOUS LOCAL STUDENTS PURSUING HIGHER EDUCATION. - 45 RECIPIENTS.	90,000.
3 VILLAGE OF HUDSON FALLS - MAINTENANCE OF VILLAGE PARK	23,995.
4 WORLD AWARENESS CHILDREN'S MUSEUM - CAPITAL PROJECT AND GEN. SUPPORT	23,500.

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,113,262.
b	Average of monthly cash balances	1b	354,509.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	7,467,771.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,467,771.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	112,017.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,355,754.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	367,788.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	367,788.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	2,358.
b	Income tax for 2008 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,358.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	365,430.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	365,430.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	365,430.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	411,365.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	411,365.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,358.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	409,007.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
<b>1</b> Distributable amount for 2008 from Part XI, line 7				365,430.
<b>2</b> Undistributed income, if any, as of the end of 2007:				
<b>a</b> Enter amount for 2007 only			3,026.	
<b>b</b> Total for prior years: 20 __, 20 __, 20 __		0.		
<b>3</b> Excess distributions carryover, if any, to 2008				
<b>a</b> From 2003				
<b>b</b> From 2004				
<b>c</b> From 2005				
<b>d</b> From 2006				
<b>e</b> From 2007				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2008 from Part XII, line 4. ► \$ <u>411,365.</u>				
<b>a</b> Applied to 2007, but not more than line 2a			3,026.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2008 distributable amount				365,430.
<b>e</b> Remaining amount distributed out of corpus	42,909.			
<b>5</b> Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	42,909.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	42,909.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2004				
<b>b</b> Excess from 2005				
<b>c</b> Excess from 2006				
<b>d</b> Excess from 2007				
<b>e</b> Excess from 2008	42,909.			

BAA

Form 990-PF (2008)



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SCHEDULE ATTACHED	NONE	NONE	SCHEDULE ATTACHED	375,508.
<b>Total</b>				<b>375,508.</b>
<i>b Approved for future payment</i>				
<b>Total</b>				

## **Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,035.	
4 Dividends and interest from securities			14	265,509.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	1,744.	
8 Gain or (loss) from sales of assets other than inventory			18	-598,889.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				-329,601.	
13 Total. Add line 12, columns (b), (d), and (e)				13	-329,601.

(See worksheet in the instructions for line 13 to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

Form 990-PF (2008)

## SANDY HILL FOUNDATION

14-6018954

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 1,744.		
<b>TOTAL</b>	<b>\$ 1,744.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	\$ 5,000.		\$ 325.	\$ 4,675.
<b>TOTAL</b>	<b>\$ 5,000.</b>	<b>\$ 0.</b>	<b>\$ 325.</b>	<b>\$ 4,675.</b>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	\$ 2,956.	\$ 2,956.	\$ 2,956.	
<b>TOTAL</b>	<b>\$ 2,956.</b>	<b>\$ 2,956.</b>	<b>\$ 2,956.</b>	<b>\$ 0.</b>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	\$ 250.			\$ 250.
INVESTMENT EXPENSE	25,838.	\$ 25,838.	\$ 25,838.	
OFFICE EXPENSE	3,392.			3,392.
TELEPHONE & INTERNET	540.			540.
<b>TOTAL</b>	<b>\$ 30,020.</b>	<b>\$ 25,838.</b>	<b>\$ 25,838.</b>	<b>\$ 4,182.</b>

## SANDY HILL FOUNDATION

14-6018954

**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 10A**  
**INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS**

<u>U.S. GOVERNMENT OBLIGATIONS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FEDERAL FARM CREDIT BANK 5.81%	COST	\$ 247,237.	\$ 266,993.
U.S. TREASURY BOND 4%	COST	98,750.	107,867.
U.S. TREASURY NOTES 3.5%	COST	99,734.	100,976.
FEDERAL NATIONAL MTG. ASSOC. 4.875%	COST	80,974.	87,038.
U.S. TREASURY NOTES 4.75%	COST	170,022.	182,724.
FED. HOME LOAN MTG. 5%	COST	97,845.	109,515.
TENNESSEE VALLEY AUTH. 5.625%	COST	71,506.	74,702.
U.S. TREASURY INFL. INDEX 1.625%	COST	68,840.	72,639.
U.S. TREASURY BONDS 7.25%	COST	76,103.	82,063.
FNMA 4.625%	COST	150,116.	163,477.
U.S. TREASURY NOTES 4.875%	COST	84,252.	95,121.
FED HOME LOAN MTG 4.75%	COST	100,354.	108,515.
FED NATL MTG ASSN 4.75%	COST	83,425.	81,938.
		<u>\$ 1,429,158.</u>	<u>\$ 1,533,568.</u>
<u>STATE/MUNICIPAL OBLIGATIONS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
LAWRENCE TWP. NJ SCHOOLS 4.8%	COST	100,371.	106,579.
PORTLAND OR RIV 3.92%	COST	94,113.	101,831.
ALLENTOWN PA REF. 4.21%	COST	48,367.	52,094.
		<u>\$ 242,851.</u>	<u>\$ 260,504.</u>
	TOTAL	<u>\$ 1,672,009.</u>	<u>\$ 1,794,072.</u>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
EXXON MOBIL CORP.	COST	\$ 45,806.	\$ 78,140.
PEPSICO INC.	COST	84,231.	81,038.
PROCTER & GAMBLE & CO.	COST	74,211.	76,295.
MICROSOFT CORP.	COST	83,063.	81,838.
JOHNSON & JOHNSON CO.	COST	76,904.	72,831.
COGNIZANT TECH. SOLUTIONS CORP.	COST	47,381.	75,319.
FASTENAL CO.	COST	60,634.	47,422.
ARTHUR J. GALLAGHER & CO.	COST	51,671.	47,540.
ILLINOIS TOOL WORKS INC.	COST	64,320.	61,057.
MONSANTO CO.	COST	36,632.	41,102.
TEXAS INSTRUMENTS	COST	72,421.	66,737.
UNITED TECHNOLOGIES	COST	69,787.	66,188.
YUM BRANDS	COST	77,798.	75,179.
3M CO.	COST	85,205.	77,147.
AMERICAN EXPRESS CO.	COST	96,448.	75,081.
AMGEN, INC.	COST	56,834.	58,585.
APACHE CORP.	COST	99,309.	74,756.
AT&T, INC.	COST	64,976.	54,445.
AUTODESK, INC.	COST	76,577.	63,847.
CHEVRON CORP.	COST	76,340.	64,345.
CIMEREX ENERGY CO.	COST	54,984.	60,122.



## SANDY HILL FOUNDATION

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**STATEMENT 6 (CONTINUED)**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CISCO SYSTEMS, INC.	COST	\$ 99,942.	\$ 85,104.
CLOROX CO.	COST	82,695.	90,999.
EMC CORP. MASS.	COST	101,710.	80,772.
HOME DEPOT, INC.	COST	58,877.	66,042.
JP MORGAN CHASE & CO.	COST	83,713.	85,834.
MEDTRONIC, INC.	COST	62,084.	45,194.
NOVARTIS AG SPONS. ADR	COST	78,015.	65,523.
PAYCHEX, INC.	COST	59,993.	56,863.
PET SMART, INC.	COST	65,767.	56,039.
QUEST DIAGNOSTICS, INC.	COST	41,009.	47,215.
SIGMA-ALDRICH CORP.	COST	30,526.	31,496.
SOUTHERN CO.	COST	46,605.	41,496.
THERMO FISHER SCIENTIFIC, INC.	COST	40,269.	30,743.
US BANCORP DEL.	COST	86,630.	76,456.
WALT DISNEY CO.	COST	45,531.	38,539.
XTO ENERGY, INC.	COST	67,233.	54,233.
ZIMMER HOLDINGS, INC.	COST	77,342.	47,350.
ABERCROMB & FITCH CO CL A	COST	31,250.	41,331.
COLGATE PALMOLIVE CO	COST	61,654.	72,700.
TRANSOCEAN LTD ZUG NAMEN AKT	COST	49,743.	53,088.
ACE LTD	COST	30,490.	37,048.
STATE STREET CORP.	COST	42,200.	57,203.
WELLS FARGO CORP	COST	43,805.	66,599.
EXPEDITORS INTL WASH INC	COST	49,447.	47,684.
HEWLETT PACKARD CO	COST	46,402.	56,113.
RESEARCH IN MOTION LIMITED	COST	13,689.	27,763.
BHP BILLITON LTD	COST	36,366.	47,971.
VERIZON COMMUNICATIONS	COST	41,014.	40,653.
EXELON CORP	COST	43,192.	45,018.
<b>TOTAL</b>		<b>\$ 3,072,725.</b>	<b>\$ 2,992,083.</b>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 10C**  
**INVESTMENTS - CORPORATE BONDS**

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
BANK OF AMERICA 5.75%	COST	\$ 92,913.	\$ 87,547.
BANK OF NY MELLON 4.95%	COST	34,659.	37,884.
ONTARIO PROVINCE 4.5%	COST	81,047.	85,957.
PEPSICO, INC. 5.15%	COST	71,807.	76,026.
BERKSHIRE HATHAWAY 5%	COST	86,250.	91,818.
CONOCOPHILLIPS 5.625%	COST	63,585.	70,401.
HONEYWELL INTERNATIONAL 7.5%	COST	106,095.	103,653.
JP MORGAN CHASE & CO. 6%	COST	82,083.	85,975.
UNITED TECHNOLOGIES CORP. 4.875%	COST	65,400.	70,736.
CONOCO FUNDING INC. 6.35%	COST	52,305.	54,779.
G E COMPANY 5%	COST	83,273.	89,890.
OCCIDENTAL PETROLEUM 6.75%	COST	53,965.	55,438.
PNC FUNDING CORP. 5.25%	COST	63,263.	66,243.
CATERPILLAR FINANCIAL 5.125%	COST	70,174.	73,566.
GENERAL DYNAMICS 4.5%	COST	49,213.	51,666.

## SANDY HILL FOUNDATION

14-6018954

**STATEMENT 7 (CONTINUED)**  
**FORM 990-PF, PART II, LINE 10C**  
**INVESTMENTS - CORPORATE BONDS**

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
UNITED TECHNOLOGIES 6.1%	COST	\$ 52,225.	\$ 55,583.
WELLS FARGO & CO. 5.125%	COST	71,751.	73,776.
AT&T INC. 5.8%	COST	74,380.	80,518.
BP CAPITAL MKTS PLC 3.125%	COST	59,996.	61,910.
BP CAOUTAK NARJETS 5.25%	COST	65,202.	71,168.
BANK OF AMER CORP 7.375%	COST	46,258.	49,338.
CISCO SYSTEMS INC 4.95%	COST	45,200.	46,967.
CITIGROUP INC FDIC GTD 2.875	COST	77,656.	77,400.
CREDIT SUISSE FB 6.5%	COST	70,747.	70,449.
DEUTSCHE BK LONDON 4.875%	COST	36,073.	36,982.
NOVA GAS TRANS 8.5%	COST	40,216.	41,607.
SBC COMMUNICATIONS 5.1%	COST	36,566.	43,236.
TRANS CANADA PIPEINS 8.625	COST	28,929.	28,997.
TRANS CANADA PIPE 7.125%	COST	38,579.	40,788.
UNITED TECH CORP 6.35%	COST	21,421.	21,348.
WELLS FARGO CO FDIC GTD 3%	COST	115,726.	119,156.
	TOTAL	\$ 1,936,957.	\$ 2,020,802.

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

<u>OTHER PUBLICLY TRADED SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ISHARES RUSSELL 1000 VALUE FD.	COST	\$ 340,335.	\$ 241,740.
ISHARES TR MSCI EAFE INDEX FD.	COST	269,800.	210,720.
ISHARES TR MSCI EMERGING MKTS. FD.	COST	120,910.	127,116.
ISHARES S&P MIDCAP 400	COST	175,147.	130,740.
ISHARES S&P SMALLCAP 600	COST	84,442.	59,904.
TD ASSET MANAGEMENT S/T BOND #4	COST	85,123.	87,349.
	TOTAL	\$ 1,075,757.	\$ 857,569.

**STATEMENT 9**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:  
NAME: NANCY JUCKETT BROWN  
CARE OF:  
STREET ADDRESS: P.O. BOX 30  
CITY, STATE, ZIP CODE: HUDSON FALLS, NY 12839-0030  
TELEPHONE: ~~518-747-5805~~ 518-791-3490  
FORM AND CONTENT: COPY OF APPLICATION FORM ATTACHED.  
SUBMISSION DEADLINES:  
RESTRICTIONS ON AWARDS:

# **The Sandy Hill Foundation**

P. O. Box 30  
Hudson Falls, New York 12839

## **Scholarship Program**

The Sandy Hill Foundation of Hudson Falls, New York offers scholarship grants for college education on an annual basis to assist qualifying young women and men graduating from designated local area schools. In , The Foundation Trustees awarded grants. The awards this year will be for each.

These scholarship grants are restricted to tuition, fees, books, supplies, room and board or other necessary direct college expense. The Internal Revenue Service has mandated that The Sandy Hill Foundation remit these payments directly to the educational institution for credit to the student's account.

All applications received in The Foundation office by the due date will be referred to a Selection Committee independent of The Foundation for evaluation and rating. Grants will be awarded on academic performance and achievements, standard educational tests, financial need and letters of recommendation received relating to the character, motivation and potential of the individual.

Applicants must request the Guidance Department to provide a copy of their current school academic record, including but not limited to, academic achievement, standardized test results, and letter(s) of recommendation. This may be mailed under separate cover.

In addition, each applicant is required to attach a written statement indicating their academic and occupational career goals, individual interests and activities while attending secondary school plus any other information deemed pertinent to support the student's application for evaluation by the Selection Committee. All personal summaries and data must be typed or printed.

Failure to furnish the requested documentation with the application will void its eligibility.

The application form must be typed or printed in black ink, mailed and postmarked no later than April 1, to:

**The Sandy Hill Foundation  
P. O. Box 30  
Hudson Falls, New York 12839**

# The Sandy Hill Foundation

P. O. Box 30  
Hudson Falls, New York 12839

## Scholarship Application

(Type or print legibly in black ink)

Date \_\_\_\_\_ Marital Status \_\_\_\_\_

Full \_\_\_\_\_

Name \_\_\_\_\_

Permanent \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_

Number \_\_\_\_\_

Father's \_\_\_\_\_

Name \_\_\_\_\_

Occupation \_\_\_\_\_ Employer \_\_\_\_\_

Mother's \_\_\_\_\_

Name \_\_\_\_\_

Occupation \_\_\_\_\_ Employer \_\_\_\_\_

List the secondary schools and colleges you have attended, dates of attendance, diploma or degree received or expected.

\_\_\_\_\_

\_\_\_\_\_

List high school of graduation and year \_\_\_\_\_

Name of College you plan to attend \_\_\_\_\_

\_\_\_\_\_ Have you been accepted? \_\_\_\_\_

What college major do you intend to pursue and what is the probable date of completion?

\_\_\_\_\_

What is your plan for housing while at college? \_\_\_\_\_

\_\_\_\_\_

List any employment you may have had for the last two years (employer, dates, gross annual wages).

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

College Expenses:

Tuition & Fees \_\_\_\_\_  
Books & Supplies \_\_\_\_\_  
Room & Board \_\_\_\_\_  
Personal Expenses \_\_\_\_\_  
Transportation \_\_\_\_\_  
Total \_\_\_\_\_

Applicant's Financial Resources:

Savings \_\_\_\_\_  
Earnings \_\_\_\_\_  
Parents \_\_\_\_\_  
Loans \_\_\_\_\_  
Scholarships \_\_\_\_\_  
Total \_\_\_\_\_

Financial assistance needed \_\_\_\_\_

Parents' combined annual income \_\_\_\_\_

Required: Copy of Page 1 of parents' Federal Tax Return Form 1040. For privacy this document may be submitted in sealed envelope with application or mailed separately to this office by April 1.

List other scholarships for which you have applied or received and give dollar amount of grant, if known.

\_\_\_\_\_  
\_\_\_\_\_

Signature \_\_\_\_\_

Instructions and Requirements for Applicants:

1. Type or print all entries.
2. Deadline for eligibility – application with supporting documentation postmarked not later than April 1, .
3. Supporting documentation:

CHECKLIST:

- \_\_\_\_\_ a. High school academic transcript (forward the most recent report available).  
\_\_\_\_\_ b. Letters of recommendation from teachers and/or guidance counselors.  
\_\_\_\_\_ c. Your own written statement as to your interests and activities during high school, career goals, plus any other data deemed pertinent to your application.  
\_\_\_\_\_ d. Copy of Page 1 (Only) of parents' Federal Form 1040 tax Return. (Due to confidentiality – parents have the option to seal document in separate envelope to include with application.)  
\_\_\_\_\_ e. Application completed.

Note: Use check list to insure all requested materials are included before mailing.

## SANDY HILL FOUNDATION

EIN: 14-6018954

TAX YEAR 9/1/2008-8/31/2009

## GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ORGANIZATION	Address	RELATIONSHIP	AMOUNT OF GRANT	Purpose of Grant
Adirondack AIDS Task Force	927 Broadway, Albany NY, 12207	NONE	\$ 1,500 00	GEN SUPPORT
Adirondack Girl Scout Council - Northeastern NY	8 Mountain View Avenue, Albany, NY 12205	NONE	2,000 00	SPECIAL PROJECT
Adirondack Samaritan Counseling Center	15 Boulevard, Hudson Falls, NY 12839	NONE	5,000 00	SPECIAL PROJECT
Adirondack Stampede	107 Country Club Road, Queensbury, NY 12804	NONE	500 00	GEN SUPPORT
AIDS Council	927 Broadway, Albany NY, 12207	NONE	1,000 00	GEN SUPPORT
American Cancer Society - Washington County	PO Box 30, Hudson Falls, NY 12839	NONE	1,000 00	GEN SUPPORT
American Cancer Society Gala	206 Osborne road, Loudonville, NY 12211	NONE	500 00	GEN SUPPORT
ARCC	5 Warren ST/ Civic Center Plaza, Glens Falls, NY 12801	NONE	1,600 00	GEN SUPPORT
Big Brothers Big Sisters	14 W Notre Dame st, Glens Falls, NY 12801	NONE	750 00	GEN SUPPORT
Big Brothers Big Sisters	14 W Notre Dame st, Glens Falls, NY 12801	NONE	1,000 00	GEN SUPPORT
Caritas, Inc	142 Bay ST, Glens Falls, NY 12801	NONE	2,000 00	GEN SUPPORT
Chapman Historical Museum	348 Glen St, Glens Falls, NY 12801	NONE	1,000 00	GEN SUPPORT
Community Hospice of Saratoga	179 Lawrence St, Saratoga Springs, NY 12866	NONE	500 00	GEN SUPPORT
Cornerstone Soup Kitchen	293 Main St, Hudson Falls, NY 12839	NONE	1,500 00	GEN SUPPORT
Council for the Prevention of Alcohol and Substance Abuse	10 LaCrosse St, Hudson Falls, NY 12839	NONE	5,000 00	SPECIAL PROJECT
Double H	97 Hidden Valley Road, Lake Luzerne, NY 12846	NONE	5,000 00	GEN SUPPORT
Double H	97 Hidden Valley Road, Lake Luzerne, NY 12846	NONE	5,000 00	GEN SUPPORT
Double H	97 Hidden Valley Road, Lake Luzerne, NY 12846	NONE	2,000 00	GEN SUPPORT
Federal Canal Alliance Silo Project	PO box 2414 Glens Falls NY 12801	NONE	5,000 00	GEN SUPPORT
Federal Canal Alliance Silo Project	PO box 2414 Glens Falls NY 12801	NONE	5,000 00	GEN SUPPORT
First Presbyterian Church	9 River St, Hudson Falls, NY 12839	NONE	5,000 00	GEN SUPPORT
Floyd Rourke Award, South Glens Falls High School	42 Merritt Road, South Glens Falls, NY 12803	NONE	1,000 00	SCHOLARSHIP
Fort Edward Food Pantry	80 Cary Road, Fort Edward, NY 12828	NONE	3,273 00	GEN SUPPORT
Fort Edward Heritage Association	PO box 106, Fort Edward, NY 12828	NONE	10,000 00	GEN SUPPORT
Fort Edward Historical Association	PO box 106, Fort Edward, NY 12828	NONE	750 00	GEN SUPPORT
Fort Edward Lions Club	PO Box 411, Fort Edward, NY 12828	NONE	500 00	GEN SUPPORT
Fort Edward Rescue Squad	PO Box 226 Fort Edward, NY 12828	NONE	2,000 00	GEN SUPPORT
Fort Edward Rescue Squad	PO Box 226 Fort Edward, NY 12828	NONE	8,400 00	GEN SUPPORT
Fort Hudson Foundation	319 Broadway, Fort Edward, NY 12828	NONE	750 00	GEN. SUPPORT
Friends of Crandall Library	PO Box 330, Glens Falls, NY 12801	NONE	1,000 00	GEN SUPPORT
Gansevoort Cemetery	PO box 4522 Queensbury NY 12804	NONE	5,000 00	Memorial
Glens Falls Area Youth Center	60 Montcalm Street, Glens Falls, NY 12801	NONE	2,000 00	GEN SUPPORT
Glens Falls Area Youth Center	60 Montcalm Street, Glens Falls, NY 12801	NONE	1,000 00	GEN SUPPORT
Glens Falls Hospital Foundation	12 Warren St, Glens Falls, NY 12801	NONE	50,000 00	GEN SUPPORT
Glens Falls Hospital Foundation	12 Warren St, Glens Falls, NY 12801	NONE	15,000 00	GEN SUPPORT
Glens Falls Hospital Guild	126 South St, Glens Falls, NY 12801	NONE	1,000 00	GEN. SUPPORT
Glens Falls Hospital Vision 2008	12 Warren St, Glens Falls, NY 12801	NONE	15,000 00	GEN SUPPORT
Glens Falls Symphony Orchestra	PO Box 2036, Glens Falls, NY 12801	NONE	1,000 00	GEN SUPPORT
Glens Falls YMCA	600 Glen Street, Glens Falls, NY 12801	NONE	500 00	GEN. SUPPORT
Glens Falls YMCA "Strong Kids Campaign"	PO Box 30, Hudson Falls, NY 12839	NONE	2,000 00	GEN SUPPORT
Haynes House of Hope	PO Box 285 Granville, NY 12832	NONE	5,000 00	SPECIAL PROJECT
Hometown Thanksgiving Dinner - Glens Falls Methodist Church	20 Pleasant View Drive, Hudson Falls, NY 12839	NONE	500 00	GEN SUPPORT
Hudson Falls Brach Glens Falls Hospital Guild	5 Paris Ave, Hudson Falls NY, 12839	NONE	750 00	GEN SUPPORT
Hudson Falls Free Library Association	220 Main St Hudson Falls, NY 12839	NONE	2,000 00	GEN SUPPORT
Hudson Falls High School - JWJ Award	80 East La Barge Street, Hudson Falls NY, 12839	NONE	1,000 00	SCHOLARSHIP
JWJ Memorial Park	Jucket Park, Hudson Falls, NY 12839	NONE	23,995 40	GEN SUPPORT
LARAC	7 Lapham Place, Glens Falls, NY 12801	NONE	1,000 00	GEN SUPPORT
Manne Corp League Toys for Tots	PO box 322 Glens Falls, NY 12801	NONE	850 00	GEN SUPPORT
Memorials	PO box 297, Clawson, MI 48017-0297	NONE	200 00	Memorial
Moreau Community Senior Citizens Center	PO box 1456 South Glens Falls, NY 12803	NONE	1,000 00	SPECIAL PROJECT
Moreau Emergency Squad	1583 route 9, Fort Edward NY 12828	NONE	21,000 00	GEN SUPPORT
Operation Santa Claus	PO box 707, Hudson Falls, NY 12839	NONE	2,000 00	GEN. SUPPORT
Penfield Homestead Museum	703 Creek Road, Crow Point, NY 12928	NONE	750 00	GEN SUPPORT
Prospect Child and Family Center	133 Aviation Road, Queensbury NY 12804	NONE	1,000 00	GEN SUPPORT
Salvation Army Christmas Kettle Fund	PO Box 326, Glens Falls, NY 12839	NONE	1,000 00	GEN SUPPORT
Sandy Hill Days Committee	PO Box 711 Hudson Falls, NY 12839	NONE	1,250 00	GEN SUPPORT
Saratoga Hospital Foundation	211 Church st, Saratoga Springs, NY 12866	NONE	5,000 00	GEN SUPPORT
Albany College of Pharmacy, Ryan Armstrong	Albany, ny 12208	NONE	2,000 00	SCHOLARSHIP
Tufts Univ, Patrick Barber	Medford, MA 02155	NONE	2,000 00	SCHOLARSHIP
Siena College, Chelsea Brumagen	Loudonville, NY 12211	NONE	2,000 00	SCHOLARSHIP
Siena College, Kristen Bus	Loudonville, NY 12211	NONE	2,000 00	SCHOLARSHIP
UVM, Chelsea Carruthers	Burlington, VT 05405	NONE	2,000 00	SCHOLARSHIP
Green Mountain College, Chanleigh Casey	Poultney, VT 05764	NONE	2,000 00	SCHOLARSHIP
Rhode Island School of Design, Joyce Chen	Providence, RI 02903	NONE	2,000 00	SCHOLARSHIP
Union College, Alec Conover	Schenectady, NY 12308	NONE	2,000 00	SCHOLARSHIP
College of St Rose, Mikayla Consalvo	Albany, NY 12203	NONE	2,000 00	SCHOLARSHIP
SUNY Geneseo, Joh Etu	Geneseo, NY 14454	NONE	2,000 00	SCHOLARSHIP
Syracuse Univ, Alexis Fazio	Syracuse, NY 13244	NONE	2,000 00	SCHOLARSHIP
Siena College, Stephanie Frye	Loudonville, NY 12211	NONE	2,000 00	SCHOLARSHIP
Cornell Univ, Elizabeth Fullerton	Ithaca, NY 14853	NONE	2,000 00	SCHOLARSHIP
SUNY Geneseo, Nicole Gaibrols	Geneseo, NY 14454	NONE	2,000 00	SCHOLARSHIP
Univ of Conn, Peter Gaibrols	Storrs, CT 06269-4239	NONE	2,000 00	SCHOLARSHIP
SUNY Potsdam, Mallory Hamilton	Potsdam, NY 13676	NONE	2,000 00	SCHOLARSHIP
Clarkson, Scott Hamilton	Potsdam, NY 13699	NONE	2,000 00	SCHOLARSHIP
Clarkson, Andrew Hartung	Potsdam, NY 13699	NONE	2,000 00	SCHOLARSHIP
St Lawrence Univ, Matthew Hayes	Canton, NY 13617	NONE	2,000 00	SCHOLARSHIP
St Michaels, Laura Hell	Colchester, VT 05439	NONE	2,000 00	SCHOLARSHIP
Villanova Univ, Kevin Jarvis	Villanova, PA 19085	NONE	2,000 00	SCHOLARSHIP

Albany College of Pharmacy, Abby Johnson	Albany, ny 12208	NONE	2,000 00	SCHOLARSHIP
Binghamton Univ, Tessa Kuster	Binghamton, NY 13902	NONE	2,000 00	SCHOLARSHIP
Northeastern Univ, Monika La Plante	Boston, MA 02115	NONE	2,000 00	SCHOLARSHIP
Cornell Univ, Bethany Liebig	Ithaca, NY 14853	NONE	2,000.00	SCHOLARSHIP
Clarkson Univ, Samantha Longadaue	Potsdam, NY 13676	NONE	2,000 00	SCHOLARSHIP
Alfred, Nicholas Mahan	Alfred, NY 14802	NONE	2,000 00	SCHOLARSHIP
Univ Buffalo, Samantha Mattison	Buffalo, NY 14260	NONE	2,000 00	SCHOLARSHIP
SUNY Cortland, Grace McGeoch	Cortland, NY 13045	NONE	2,000 00	SCHOLARSHIP
Clarkson, Joseph Raggi	Potsdam, NY 13699	NONE	2,000 00	SCHOLARSHIP
Keuka College, Sara Riccio	Keuka Park, NY 14478	NONE	2,000 00	SCHOLARSHIP
Boston Univ, Darcey Searles	Boston, MA 02115	NONE	2,000 00	SCHOLARSHIP
Harvard, Collin Shannon	Campbridge, MA 02138	NONE	2,000 00	SCHOLARSHIP
Nazareth College of Rochester, Brandon Sheehan	Rochester, NY 14618	NONE	2,000 00	SCHOLARSHIP
Stonehill College, Carne Sisti	Easton, MA 02357	NONE	2,000 00	SCHOLARSHIP
Hobart and William Smith College, Andrew Smith	Geneva, NY 14456	NONE	2,000 00	SCHOLARSHIP
Oberlin, Katelyn Smith	Overlin, OH 44074	NONE	2,000 00	SCHOLARSHIP
SUNY Oneonta, Lyndsey Stoller	Oneonta, NY 13820	NONE	2,000 00	SCHOLARSHIP
SUNY Oneonta, Grace Stott	Oneonta, NY 13820	NONE	2,000 00	SCHOLARSHIP
Dartmouth, Alexander Taylor	Hanover, NH 03755	NONE	2,000 00	SCHOLARSHIP
SUNY Oneonta, Sarah Thibodeau	Oneonta, NY 13820	NONE	2,000 00	SCHOLARSHIP
RTT, David Traver	Rochester, NY 14623	NONE	2,000 00	SCHOLARSHIP
Clarkson, Aisha Wood	potsdam, NY 13699	NONE	2,000 00	SCHOLARSHIP
RPI, Steven Wood	Troy, NY 12180	NONE	2,000 00	SCHOLARSHIP
Clarkson, William Hafner	potsdam, NY 13699	NONE	2,000 00	SCHOLARSHIP
Senior Center of Kingsbury & Fort Edward	78 Oak Street, Hudson Falls, NY 12839	NONE	1,000 00	SPECIAL PROJECT
Senior Center of Kingsbury & Fort Edward	78 Oak Street, Hudson Falls, NY 12839	NONE	6,440 00	SPECIAL PROJECT
South Glens Falls Dance Marathon	42 Merritt Road, South Glens Falls, NY 12803	NONE	500 00	GEN SUPPORT
The Hyde Collection	161 Warren St, Glens Falls, NY 12801	NONE	3,500 00	GEN SUPPORT
The Hyde Collection	161 Warren St, Glens Falls, NY 12801	NONE	1,500 00	GEN SUPPORT
Tri-County United Way	696 Upper Glen St, Glens Falls NY, 12801	NONE	7,500 00	GEN SUPPORT
Warm the Children Fund	PO Box 558, Glens Falls, NY 12801	NONE	750 00	GEN SUPPORT
Wesley Evergreen Adult Day Services	PO box 30 Hudson Falls, NY 12839	NONE	500 00	GEN SUPPORT
World Awareness Children's Museum	174-176 Glen Street, Glens Falls, NY 12801	NONE	1,000 00	GEN SUPPORT
World Awareness Children's Museum	174-176 Glen Street, Glens Falls, NY 12801	NONE	7,500 00	GEN. SUPPORT
World Awareness Children's Museum	174-176 Glen Street, Glens Falls, NY 12801	NONE	15,000 00	GEN SUPPORT
<b>TOTAL GRANTS AND CONTRIBUTIONS PAID</b>			<b>\$ 375,508.40</b>	