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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2008**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 09/01, 2008, and ending 08/31, 2009

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

**Use the IRS label. Otherwise, print or type. See Specific Instructions.**

Name of foundation: **SEXAUER FOUNDATION C/O BANK OF AMERICA TAX SERVICES**

Employer identification number: **13-6156256**

Number and street (or P.O. box number if mail is not delivered to street address): **P.O. BOX 40200, FL9-100-10-19**

Room/suite: \_\_\_\_\_

City or town, state, and ZIP code: **JACKSONVILLE, FL 32203-0200**

Telephone number (see page 10 of the instructions): **(561) 366-0103**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

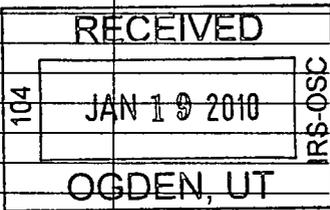
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **4,315,972.**

J Accounting method  Cash  Accrual  Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	100,194.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities . . . . .	190,533.	189,671.		STMT 1
5a	Gross rents . . . . .				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	29,196.			
b	Gross sales price for all assets on line 6a <b>1,072,857.</b>				
7	Capital gain net income (from Part IV, line 2) . . . . .		29,196.		
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .		1,019.		STMT 5
12	<b>Total.</b> Add lines 1 through 11 . . . . .	319,923.	219,886.		
13	Compensation of officers, directors, trustees, etc. . . . .	35,000.	21,000.		14,000.
14	Other employee salaries and wages . . . . .				
15	Pension plans, employee benefits . . . . .				
16a	Legal fees (attach schedule) . . . . .				
b	Accounting fees (attach schedule) STMT 6 . . . . .	1,143.	NONE	NONE	1,143.
c	Other professional fees (attach schedule) STMT 7 . . . . .	25,357.	25,241.		
17	Interest . . . . .				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 8 . . . . .	4,934.	289.		
19	Depreciation (attach schedule) and depletion . . . . .				
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .	7,841.	3,921.		3,921.
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) STMT 9 . . . . .	3,377.	1,051.		3,137.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	77,652.	51,502.	NONE	22,201.
25	Contributions, gifts, grants paid . . . . .	153,000.			153,000.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	230,652.	51,502.	NONE	175,201.
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements . . . . .	89,271.			
b	Net investment income (if negative, enter -0-) . . . . .		168,384.		
c	Adjusted net income (if negative, enter -0-) . . . . .				



SCANNED BY JAN 26 2010

Operating and Administrative Expenses

6P - 17

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .	NONE		
	2 Savings and temporary cash investments . . . . .	35,845.	170,316.	170,316.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE		
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U S and state government obligations (attach schedule) . . . . .	102,775.		
	b Investments - corporate stock (attach schedule) . . . . .	1,611,138.	1,493,454.	1,509,263.
	c Investments - corporate bonds (attach schedule) . . . . .	2,356,479.	2,531,821.	2,636,393.
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE		
	12 Investments - mortgage loans . . . . .	NONE		
	13 Investments - other (attach schedule) . . . . .	NONE		
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶) . . . . .	NONE			
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	4,106,237.	4,195,591.	4,315,972.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶) . . . . .			
23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .	3,431,655.	3,431,655.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .	674,582.	763,936.	
30 <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	4,106,237.	4,195,591.		
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	4,106,237.	4,195,591.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,106,237.
2 Enter amount from Part I, line 27a . . . . .	2	89,271.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10 . . . . .	3	1,283.
4 Add lines 1, 2, and 3 . . . . .	4	4,196,791.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11 . . . . .	5	1,200.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,195,591.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV DETAIL						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b> Capital gain net income or (net capital loss) . . . . .				<b>2</b>	29,196.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .				<b>3</b>		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }						

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2007	158,428.	4,498,080.	0.03522124996
2006	146,376.	2,684,421.	0.05452795966
2005	133,097.	2,625,385.	0.05069618361
2004	124,166.	2,693,583.	0.04609696453
2003	158,530.	2,770,227.	0.05722635726

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.24376871502
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.04875374300
<b>4</b> Enter the net value of noncharitable-use assets for 2008 from Part X, line 5 . . . . .	<b>4</b>	4,028,005.
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	196,380.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	1,684.
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	198,064.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	<b>8</b>	175,201.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,368.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,368.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,368.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	3,283.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,283.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	85.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2009 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 12		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> STMT 13	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address ▶ N/A	X	
14	The books are in care of ▶ BANK OF AMERICA Telephone no. ▶ (561) 366-0103 Located at ▶ 396 ROYAL PALM WAY, PALM BEACH, FL ZIP + 4 ▶ 33480-4305		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) . . . . . c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____	2b	X
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No  
If you answered "Yes" to 6b, also file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		35,000.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION DOES NOT PARTICIPATE IN ANY ACTIVITY EXCEPT FOR MAKING GRANTS TO OTHER 501(C)(3) TYPE ORGANIZATIONS	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions. 3 NONE	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,954,984.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	134,361.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,089,345.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,089,345.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	61,340.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,028,005.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	201,400.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	201,400.
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	3,368.
<b>b</b>	Income tax for 2008. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,368.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	198,032.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	198,032.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	198,032.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	175,201.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	175,201.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	175,201.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
<b>1</b> Distributable amount for 2008 from Part XI, line 7 . . . . .				198,032.
<b>2</b> Undistributed income, if any, as of the end of 2007				
<b>a</b> Enter amount for 2007 only . . . . .			NONE	
<b>b</b> Total for prior years 20 <u>06</u> , 20 <u>  </u> , 20 <u>  </u> . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2008.				
<b>a</b> From 2003 . . . . .	12,910.			
<b>b</b> From 2004 . . . . .	NONE			
<b>c</b> From 2005 . . . . .	NONE			
<b>d</b> From 2006 . . . . .	14,076.			
<b>e</b> From 2007 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	26,986.			
<b>4</b> Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ <u>175,201.</u>				
<b>a</b> Applied to 2007, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
<b>d</b> Applied to 2008 distributable amount . . . . .				175,201.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2008 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	22,831.			22,831.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	4,155.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a . . . . .	4,155.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2004 . . . . .	NONE			
<b>b</b> Excess from 2005 . . . . .	NONE			
<b>c</b> Excess from 2006 . . . . .	4,155.			
<b>d</b> Excess from 2007 . . . . .	NONE			
<b>e</b> Excess from 2008 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling . . . . .
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- NONE
- 
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number of the person to whom applications should be addressed:
- 
- b** The form in which applications should be submitted and information and materials they should include:
- 
- c** Any submission deadlines:
- 
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a Paid during the year</b></p> <p>SEE STATEMENT 15</p>				
<b>Total</b> .....				<b>3a</b> 153,000.
<p><b>b Approved for future payment</b></p>				
<b>Total</b> .....				<b>3b</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash X 1a(2) Other assets X 1b(1) Sales of assets to a noncharitable exempt organization X 1b(2) Purchases of assets from a noncharitable exempt organization X 1b(3) Rental of facilities, equipment, or other assets X 1b(4) Reimbursement arrangements X 1b(5) Loans or loan guarantees X 1b(6) Performance of services or membership or fundraising solicitations X 1c Sharing of facilities, equipment, mailing lists, other assets, or paid employees X

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. The table is currently empty.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No [X]

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. The table is currently empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Thomas J. Abramont, Date: 11/11/10, Title: TREASURER / TRUSTEE. Preparer's signature: [Signature], Date: 11/9/09, Check if self-employed: [ ], Preparer's identifying number: 94-1687665. Firm's name: BANK OF AMERICA, N. A., P.O. BOX 40200, FL9-100-10-19 JACKSONVILLE, FL 32203-0200, Phone no. 94-1687665.

**Schedule of Contributors**

**2008**

▶ Attach to Form 990, 990-EZ, and 990-PF.

Name of the organization <b>SEXAUER FOUNDATION C/O BANK OF AMERICA TAX</b>	Employer identification number <b>13-6156256</b>
---	---

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

**General Rule**

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) . . . . . ▶ \$ \_\_\_\_\_

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: **SEXAUER FOUNDATION C/O BANK OF AMERICA TAX**  
 Employer identification number: **13-6156256**

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	NANCY WALSH TRUST C/O BANK OF AMERICA	\$ 100,194.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					759.	
40,875.00		75000. AMERICAN GEN FIN MEDIUM TERM SR B PROPERTY TYPE: SECURITIES 75,576.00					08/07/2006 -34,701.00	09/22/2008
100,000.00		100000. ASSOCIATES CORP N.A. SUBORDINATE PROPERTY TYPE: SECURITIES 99,055.00					07/28/1999 945.00	11/15/2008
7,499.00		500. BANK AMER CORP COM PROPERTY TYPE: SECURITIES 22,270.00					07/26/2005 -14,771.00	05/07/2009
6,430.00		300. BRISTOL-MYERS SQUIBB CO COM PROPERTY TYPE: SECURITIES 8,664.00					01/24/1997 -2,234.00	01/30/2009
50,584.00		50000. CATERPILLAR FINL SVCS CORP MTN PROPERTY TYPE: SECURITIES 50,052.00					01/31/2005 532.00	04/15/2009
100,000.00		100000. CHASE MANHATTAN CORPORATION SUB PROPERTY TYPE: SECURITIES 100,776.00					07/28/1999 -776.00	06/15/2009
50,000.00		50000. CITICORP MEDIUM TERM NOTE SER F PROPERTY TYPE: SECURITIES 50,305.00					03/09/1999 -305.00	11/15/2008
8,974.00		200. COCA COLA CO COM PROPERTY TYPE: SECURITIES 11,388.00					01/24/1997 -2,414.00	04/13/2009
6,177.00		589.971 COLUMBIA MULTI-ADVISOR INT'L EQU PROPERTY TYPE: SECURITIES 10,000.00					10/26/2006 -3,823.00	07/24/2009
41,091.00		3924.647 COLUMBIA MULTI-ADVISOR INT'L EQ PROPERTY TYPE: SECURITIES 51,138.00					01/24/1997 -10,047.00	07/24/2009

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
50,149.00		50,116.00					08/15/2005 33.00	04/15/2009
70,044.00		21,933.00					01/24/1997 48,111.00	01/30/2009
69,968.00		14,575.00					11/25/1991 55,393.00	05/12/2009
100,271.00		102,451.00					07/25/2002 -2,180.00	12/03/2008
49,179.00		50,687.00					01/08/2007 -1,508.00	12/03/2008
50,000.00		50,471.00					02/10/2006 -471.00	02/01/2009
10,921.00		17,632.00					03/05/2007 -6,711.00	05/04/2009
50,000.00		49,938.00					01/21/1999 62.00	01/15/2009
14,679.00		11,394.00					04/13/2009 3,285.00	05/29/2009
7,340.00		5,446.00					01/30/2009 1,894.00	05/29/2009
10,335.00		9,764.00					10/08/2004 571.00	04/13/2009

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold	
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)		
14,481.00		300. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 2,944.00					01/25/1991	04/13/2009	
							11,537.00		
86,541.00		2475. VANGUARD REIT ETF PROPERTY TYPE: SECURITIES 75,846.00					12/03/2008	12/08/2008	
							10,695.00		
1,586.00		500. WACHOVIA CORP 2ND NEW PROPERTY TYPE: SECURITIES 26,065.00					11/16/2005	10/01/2008	
							-24,479.00		
634.00		200. WACHOVIA CORP 2ND NEW PROPERTY TYPE: SECURITIES 10,382.00					11/16/2005	10/01/2008	
							-9,748.00		
52,258.00		50000. WAL-MART STORES INC NT PROPERTY TYPE: SECURITIES 49,907.00					01/31/2005	05/12/2009	
							2,351.00		
22,082.00		1250. INVESCO LTD COM PROPERTY TYPE: SECURITIES 14,886.00					01/30/2009	07/15/2009	
							7,196.00		
TOTAL GAIN (LOSS) .....							-----	29,196.	
							=====		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,144.	1,144.
ABBOTT LABS COM	760.	760.
AMERICAN EXPRESS COMPANY	360.	360.
AMERICAN EXPRESS CR CORP MTN	5,000.	5,000.
AMERICAN GEN FIN MEDIUM TERM SR BK	1,389.	1,389.
ANHEUSER BUSCH COS INC SR NT	2,500.	2,500.
ASSOCIATES CORP N.A. SUBORDINATE NOTES	3,438.	3,438.
AVON PRODUCTS INC COM	410.	410.
BP AMOCO PLC SPONS ADR (UK/USD) SEDOL 21	1,680.	1,680.
BANK AMER CORP COM	485.	485.
BEAR STEARNS COS INC GLOBAL SR UNSECD NT	5,500.	5,500.
BEAR STEARNS COS INC SR NT	5,350.	5,350.
BELLSOUTH CORP NT	2,318.	2,318.
BOTTLING GRP LLC DTD 11/17/2003 5.00% DU	2,500.	2,500.
BRISTOL-MYERS SQUIBB CO COM	1,426.	1,426.
BURLINGTON NORTHERN SANTA FE	240.	240.
CATERPILLAR FINL SVCS CORP MTN	1,585.	1,585.
CATERPILLAR FINL SVCS CORP SR UNSECD MTN	1,414.	1,414.
CHASE MANHATTAN CORPORATION SUB NOTE	7,125.	7,125.
CHEVRONTEXACO CORP COM	2,080.	2,080.
CISCO SYS INC NT	2,625.	2,625.
CITIGROUP INC	170.	170.
CITIGROUP INC GLOBAL SR NT	4,500.	4,500.
CITICORP MEDIUM TERM NOTE SER F	1,594.	1,594.
CITIGROUP CAP VII CAP SECS 7.125% TRUPS	1,202.	1,202.
COCA COLA CO COM	708.	708.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	509.	509.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	1,572.	1,572.
COLUMBIA TAX-EXEMPT RESERVES CAPITAL CLA	872.	10.
CONOCOPHILLIPS AUSTRALIA FDG CO GTD NT	6,875.	6,875.
CONSOLIDATED EDISON CO NY INC SR UNSECD	2,688.	2,688.
CREDIT SUISSE FIRST BOSTON USA INC NT	6,125.	6,125.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CREDIT SUISSE FIRST BOSTON USA INC SR NT	2,082.	2,082.
CREDIT SUISSE FIRST BOSTON USA INC GLOBA	448.	448.
CREDIT SUISSE USA INC SR NT	246.	246.
DAIMLERCHRYSLER NA HLDG COMPANY GUARNT	3,600.	3,600.
DEERE & CO DTD 4/17/2002 6.95% DUE 4/25/	2,992.	2,992.
DOW CHEM CO NT	658.	658.
DU PONT E I DE NEMOURS & CO SR NT	708.	708.
ENERGY CORP NEW COM	750.	750.
EXELON CORP COM	2,075.	2,075.
EXXON MOBIL CORPORATION	2,340.	2,340.
FEDERAL HOME LOAN BANK 7.20% DTD 6/14/96	3,600.	3,600.
FEDERAL NATL MTG ASSN NT	2,688.	2,688.
GTE CALIFORNIA DEBENTURE	3,350.	3,350.
GTE NORTH INC 6.375% DTD 2/15/98 DUE 2/1	6,375.	6,375.
GTE NORTHWEST INC DEBENTURE SER C	3,150.	3,150.
GENERAL ELECTRIC CO	1,854.	1,854.
GENERAL ELEC CO 01/28/2003 5% 02/01/2013	1,215.	1,215.
GENERAL ELEC CAP CORP MTN SER A	2,883.	2,883.
GENERAL ELEC CAP CORP MTN SER A	1,082.	1,082.
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE	3,675.	3,675.
GOLDMAN SACHS GROUP INC NT	2,850.	2,850.
HEWLETT PACKARD CO SR UNSECD GLOBAL NT	2,625.	2,625.
HOME DEPOT INC COM	1,170.	1,170.
INTEL CORP COM	560.	560.
INTERNATIONAL BUSINESS MACHINES CORP COM	769.	769.
IBM CORP NT	1,344.	1,344.
J P MORGAN CHASE & CO SUB NOTES 0102/201	2,875.	2,875.
JOHNSON & JOHNSON	1,309.	1,309.
KIMBERLY-CLARK CORPORATION	1,072.	1,072.
LOCKHEED MARTIN CORPORATION	1,065.	1,065.
LOWE'S COMPANIES INC	45.	45.
MAY DEPT STORES NOTE	3,725.	3,725.
MERCK & CO INC COM	1,900.	1,900.

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERRILL LYNCH & CO INC MTN	2,725.	2,725.
MERRILL LYNCH CAPITAL TRUST IV CUM PFD 7	2,376.	2,376.
MICROSOFT CORPORATION	900.	900.
MONSANTO CO NEW COM	571.	571.
MORGAN J P & CO INC SUB NOTE	1,500.	1,500.
NYSE EURONEXT COM	375.	375.
PEPSICO CO INC CAP COM	1,118.	1,118.
PFIZER INC COM	2,688.	2,688.
PROCTER & GAMBLE CO COM	744.	744.
PUBLIC SERVICE ENTERPRISE GROUP COM	333.	333.
SBC COMMUNICATIONS INC GLOBAL NT	2,742.	2,742.
SBC COMMUNICATIONS INC NT	2,040.	2,040.
SCHLUMBERGER LTD COM	168.	168.
SOUTHERN COMPANY	2,377.	2,377.
STAPLES INC	83.	83.
SYSCO CORP COM	752.	752.
TARGET CORP NT	3,844.	3,844.
TARGET CORP NT	906.	906.
TIDEWATER INC	250.	250.
UNITED TECHNOLOGIES CORP COM	1,254.	1,254.
VALERO ENERGY CORP	180.	180.
VERIZON COMMUNICATIONS	1,380.	1,380.
WACHOVIA CORP 2ND NEW	35.	35.
WAL MART STORES INC COM	646.	646.
WAL-MART STORES INC NT	1,547.	1,547.
WASTE MANAGEMENT INC	705.	705.
WELLS FARGO CAP IV GTD CAP SECS PFD 7.00	4,953.	4,953.
WISCONSIN PWR & LT CO DEBENTURE	9,531.	9,531.
BANK OF AMERICA MONEY MARKET SAVINGS ACC	298.	298.
INVESCO LTD COM	253.	253.
NOBLE CORP COM	16.	16.
NOBLE CORP COM	19.	19.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL	190,533.	189,671.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PER FORM 1099 FROM J. SEXAUER TRUST - REPORTED UNDER EIN 65-6239491		1,019.
		1,019.
TOTALS		

FORM 990PF, PART I - ACCOUNTING FEES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,143.			1,143.
TOTALS	1,143.	NONE	NONE	1,143.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
BOA INVESTMENT MGMT	25,357.	25,241.
TOTALS	25,357.	25,241.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
EXCISE TAX - PRIOR YEAR	1,362.	
FEDERAL ESTIMATES - PRINCIPAL	3,283.	
FOREIGN TAXES ON QUALIFIED FOR	289.	289.
TOTALS	4,934.	289.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
D&O INSURANCE	927.		927.
MEMBERSHIP	640.		640.
STATE FILING	1,033.		1,033.
MISC. FDN EXP.	537.		537.
SEXAUER TRUST FEES		811.	
INVESTMENT INFO	240.	240.	
TOTALS	3,377.	1,051.	3,137.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
ACCRUED INTEREST C/O FROM PRIOR YR	1,283.
	-----
TOTAL	1,283.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
COST ADJUSTMENTS	823.
ACCRUED INTEREST C/O TO NEXT YR	377.
TOTAL	----- 1,200. =====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

FL

SEXAUER FOUNDATION C/O BANK OF AMERICA TAX

13-6156256

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

=====

NAME AND ADDRESS

-----

NANCY WALSH TRUST  
C/O BANK OF AMERICA

STATEMENT 13

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:

THOMAS J ABBAMONT

ADDRESS:

C/O BANK OF AMERICA

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION ..... 10,000.

OFFICER NAME:

EILEEN HOFFMAN

ADDRESS:

C/O BANK OF AMERICA

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION ..... 10,000.

OFFICER NAME:

WESLEY G CAWLEY

ADDRESS:

C/O BANK OF AMERICA

TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20

COMPENSATION ..... 15,000.

TOTAL COMPENSATION:

35,000.

=====

RECIPIENT NAME:  
SEE ATTACHED SCHEDULE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL WELFARE  
FOUNDATION STATUS OF RECIPIENT:  
EXEMPT  
AMOUNT OF GRANT PAID ..... 153,000.

TOTAL GRANTS PAID: 153,000.  
=====

**SEXAUER FOUNDATION**  
**13-6156256**  
**Balance Sheet**  
**08/31/2009**



<u>Cusip</u>	<u>Asset</u>	<u>Units</u>	<u>Basis</u>	<u>Market Value</u>
00206R102	AT&T INC	1000.000	32,089.30	26,050.00
002824100	ABBOTT LABS	500.000	26,368.75	22,615.00
025816109	AMERICAN EXPRESS CO	500.000	8,962.71	16,910.00
0258M0BY4	AMERICAN EXPRESS CR CORP	100000.000	99,517.00	102,611.00
031162100	AMGEN INC	875.000	55,737.94	52,307.50
035229CY7	ANHEUSER BUSCH COS INC	50000.000	51,639.00	51,034.50
054303102	AVON PRODS INC	500.000	18,128.75	15,935.00
055622104	BP P L C	500.000	7,974.80	25,725.00
073902ML9	BEAR STEARNS COS INC	100000.000	101,590.00	104,997.00
073902PP7	BEAR STEARNS COS INC	100000.000	100,660.00	105,441.00
079860AG7	BELLSOUTH CORP	50000.000	50,582.50	54,275.50
084670207	BERKSHIRE HATHAWAY INC DEL	45.000	101,437.25	147,870.00
10138MAF2	BOTTLING GRP LLC	50000.000	49,694.50	54,142.50
110122108	BRISTOL MYERS SQUIBB CO	1000.000	17,336.91	22,130.00
12189T104	BURLINGTON NORTHN SANTA FE CORP	150.000	11,522.63	12,453.00
14912L4G3	CATERPILLAR FINL SVCS CORP	50000.000	50,636.00	53,056.50
166764100	CHEVRON CORP	800.000	37,488.00	55,952.00
17275R102	CISCO SYS INC	1000.000	24,866.87	21,600.00
17275RAB8	CISCO SYS INC	50000.000	49,439.50	52,903.00
172967101	CITIGROUP INC	1000.000	36,963.38	5,000.00
172967BJ9	CITIGROUP INC	75000.000	76,473.00	77,210.25
17306N203	CITIGROUP CAP VII	675.000	17,190.77	13,068.00
191216100	COCA COLA CO	300.000	17,081.25	14,631.00
19765H636	COLUMBIA MARSICO INTERNATIONAL	2114.573	30,000.00	21,272.60
20825RAB7	CONOCOPHILLIPS AUSTRALIA FDG CO	125000.000	125,481.75	134,826.25
209111EK5	CONSOLIDATED EDISON CO NY INC	50000.000	50,757.50	53,812.00
22541LAB9	CREDIT SUISSE FIRST BOSTON USA	100000.000	100,029.00	107,452.00
22541LBK8	CREDIT SUISSE FIRST BOSTON USA	50000.000	50,963.50	52,030.00
225434AG4	CREDIT SUISSE USA INC	50000.000	47,686.00	52,267.50
233835AA5	DAIMLER CHRYSLER NORTH AMER HL	50000.000	49,611.50	50,000.00
244199BB0	DEERE & CO DTD 4/17/2002 6.95%	100000.000	104,483.00	115,872.00
260543BR3	DOW CHEM CO	50000.000	48,588.50	52,178.50
263534BT5	DU PONT E I DE NEMOURS & CO	50000.000	52,232.00	55,430.50
29364G103	ENTERGY CORP NEW	250.000	26,946.88	19,750.00

SEXAUER FOUNDATION  
 13-6156256  
 Balance Sheet  
 08/31/2009



Cusip	Asset	Units	Basis	Market Value
30161N101	EXELON CORP	1000.000	42,680.00	50,020.00
302182100	EXPRESS SCRIPTS INC	500.000	32,763.75	36,110.00
3133935W6	FEDERAL HOME LN BKS	50000.000	50,346.00	55,500.00
31359MLS0	FEDERAL NATL MTG ASSN	50000.000	52,429.00	54,437.50
362311AF9	GTE CALIF INC	50000.000	50,278.50	50,000.00
362337AJ6	GTE NORTH INC	100000.000	96,477.00	101,739.00
36233RAF0	GTE NORTHWEST INC	50000.000	48,838.00	51,537.50
369604103	GENERAL ELEC CO	1800.000	19,074.25	25,020.00
369604AY9	GENERAL ELEC CO	50000.000	50,908.00	52,876.50
36962GY40	GENERAL ELEC CAP CORP	50000.000	48,648.00	50,457.50
375558103	GILEAD SCIENCES INC	250.000	13,274.38	11,265.00
38141GAD6	GOLDMAN SACHS GROUP INC	50000.000	48,625.00	50,277.50
38141GCG7	GOLDMAN SACHS GROUP INC	50000.000	50,615.00	53,702.00
428236AL7	HEWLETT PACKARD CO	50000.000	50,607.85	53,947.50
437076102	HOME DEPOT INC	1300.000	60,486.67	35,477.00
458140100	INTEL CORP	1000.000	17,734.37	20,320.00
459200101	INTERNATIONAL BUSINESS MACHS	375.000	40,448.44	44,268.75
46625HAT7	J P MORGAN CHASE & CO	50000.000	51,738.00	53,356.00
478160104	JOHNSON & JOHNSON	700.000	19,381.25	42,308.00
494368103	KIMBERLY CLARK CORP	700.000	37,071.25	42,322.00
500255104	KOHL'S CORP	500.000	35,263.75	25,795.00
50540R409	LABORATORY CORP AMER HLDGS	500.000	36,526.75	34,895.00
539830109	LOCKHEED MARTIN CORP	500.000	31,165.00	37,490.00
548661107	LOWES COS INC	500.000	10,515.50	10,750.00
577778BE2	MAY DEPT STORES CO	50000.000	49,694.00	51,087.50
580037109	MCDERMOTT INTL INC	200.000	9,823.50	4,752.00
589331107	MERCK & CO INC	1250.000	10,278.08	40,537.50
59018YTZ4	MERRILL LYNCH & CO INC	50000.000	49,399.00	50,228.50
59021G204	MERRILL LYNCH PFD CAP TR IV	925.000	25,306.58	17,945.00
594918104	MICROSOFT CORP	1800.000	75,607.00	44,370.00
61166W101	MONSANTO CO	1100.000	99,398.90	92,268.00
61747YCF0	MORGAN STANLEY	50000.000	50,441.50	53,019.50
629491101	NYSE EURONEXT	1200.000	29,563.91	34,008.00
713448108	PEPSICO INC	500.000	24,375.00	28,335.00

SEXAUER FOUNDATION  
 13-6156256  
 Balance Sheet  
 08/31/2009



Cusip	Asset	Units	Basis	Market Value
717081103	PFIZER INC	2400.000	79,288.99	40,080.00
742718109	PROCTER & GAMBLE CO	300.000	2,944.14	16,233.00
744573106	PUBLIC SVC ENTERPRISE GROUP	500.000	15,298.75	15,835.00
78387GAL7	SBC COMMUNICATIONS INC	100000.000	101,804.50	108,016.00
78387GAP8	SBC COMMUNICATIONS INC	50000.000	50,744.00	54,045.50
806857108	SCHLUMBERGER LTD	200.000	19,667.50	11,240.00
842587107	SOUTHERN CO	1400.000	40,321.00	43,680.00
855030102	STAPLES INC	500.000	10,923.70	10,805.00
871829107	SYSCO CORP	1500.000	36,791.17	38,235.00
87612EAB2	TARGET CORP	75000.000	77,812.50	79,607.25
87612EAH9	TARGET CORP	50000.000	50,809.00	54,602.00
883556102	THERMO FISHER SCIENTIFIC CORP	600.000	27,382.00	27,126.00
886423102	TIDEWATER INC	250.000	14,506.88	10,792.50
913017109	UNITED TECHNOLOGIES CORP	850.000	26,334.75	50,456.00
91913Y100	VALERO ENERGY CORP NEW	300.000	9,611.25	5,622.00
92343V104	VERIZON COMMUNICATIONS INC	1000.000	36,146.49	31,040.00
931142103	WAL-MART STORES INC	750.000	39,897.63	38,152.50
94106L109	WASTE MGMT INC DEL	750.000	25,303.13	22,447.50
94976Y207	WELLS FARGO CAP IV	2830.000	74,344.49	68,853.90
976826BC0	WISCONSIN PWR & LT CO	125000.000	124,700.00	128,548.75
H5833N103	NOBLE CORP	200.000	10,699.30	7,006.00
	Cash/Cash Equivalent	170316.630	170,316.63	170,316.63
		Totals:	4,195,591.42	4,315,972.38

**SEXAUER FOUNDATION**

13-6156256

Form 990-PF for FYE 08/31/09

Part XV, Line 3, Grants and Contributions Paid

<b>Date</b>	<b>Donation</b>	<b>Donee</b>
01/02/09	10,000.00	ALZHEIMER'S ASSOCIATION
02/02/09	5,000.00	AMERICAN LUNG ASSOCIATION
12/01/08	20,000.00	BASCOM PALMER EYE INSTITUTE
02/02/09	10,000.00	BIG BROTHERS/BIG SISTERS OF PBC
09/03/08	1,000.00	BOY SCOUTS OF AMERICA
10/01/08	10,000.00	CYSTIC FIBROSIS FOUNDATION
06/01/09	5,000.00	DEAF SERVICE CENTER
03/02/09	15,000.00	ENACT
06/01/09	2,000.00	GRAYMORE SHELTER FOR HOMELESS
10/29/08	5,000.00	HOSPICE OF PALM BEACH CTY
05/01/09	10,000.00	JEFF INDUSTRIES
03/02/09	2,000.00	QUANTUM HOUSE
08/20/09	10,000.00	QUANTUM HOUSE
10/29/08	10,000.00	SALVATION ARMY
08/20/09	15,000.00	ST CHRISTOPHER'S
06/01/09	1,000.00	ST JOHN'S CHURCH
09/03/08	5,000.00	ST JUDE CHILDRENS RESEACH HOSPITAL
12/01/08	1,000.00	SUSAN G KOMEN BREAST CANCER FDN
10/01/08	1,000.00	THE INTERNATIONAL SOCIETY OF PALM BEACH
01/02/09	5,000.00	THE LORDS PLACE
02/02/09	10,000.00	YMCA
	<b>153,000.00</b>	<b>TOTAL</b>