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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2008Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning **9/01/08**, and ending **8/31/09**G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

Carlos A. Cordeiro Foundation

Number and street (or P O box number if mail is not delivered to street address)

LFPP, & Co., PA, P.O. Box 989

Room/suite

City or town, state, and ZIP code

Ketchum**ID 83340**

A Employer identification number

13-3926136

B Telephone number (see page 10 of the instructions)

208-726-7500C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the

85% test, check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end
of year (from Part II, col (c),
line 16) **\$ 2,323,242** (Part I, column (d) must be on cash basis)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d) may not necessarily
equal the amounts in column (a) (see pg 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

- 1 Contributions, gifts, grants, etc., received (attach schedule)
- 2 Check ☒ if the foundation is **not** required to attach Sch B
- 3 Interest on savings and temporary cash investments **109**
- 4 Dividends and interest from securities **84,798**
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain or (loss) from sale of assets not on line 10 **-1,085,991**
- b Gross sales price for all assets on line 6a **2,331,315**
- 7 Capital gain net income (from Part IV, line 2) **0**
- 8 Net short-term capital gain **0**
- 9 Income modifications
- 10a Gross sales less returns & allowances
- b Less Cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule)
- 12 **Total.** Add lines 1 through 11 **-1,001,084**

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Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule)
- b Accounting fees (attach schedule) **Stmt 1** **2,162**
- c Other professional fees (attach schedule)
- 17 Interest
- 18 Taxes (attach schedule) (see page 14 of the instructions) **Stmt 2** **383**
- 19 Depreciation (attach schedule) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (att. sch) **Stmt 3** **1**
- 24 **Total operating and administrative expenses.**
Add lines 13 through 23 **2,546**
- 25 Contributions, gifts, grants paid **144,234**
- 26 **Total expenses and disbursements.** Add lines 24 and 25 **146,780**
- 27 Subtract line 26 from line 12
- a **Excess of revenue over expenses & disbursements** **-1,147,864**
- b **Net investment income** (if negative, enter -0-) **82,361**
- c **Adjusted net income** (if negative, enter -0-) **0**

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2008)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			13,847	14,587	14,587
	3 Accounts receivable ♦					
	Less allowance for doubtful accounts ♦					
	4 Pledges receivable ♦					
	Less allowance for doubtful accounts ♦					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (att. schedule) ♦					
	Less allowance for doubtful accounts ♦					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule) See Stmt 4			3,258,815	2,110,211	2,308,655
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment, basis ♦					
Liabilities	Less accumulated depreciation (attach sch.) ♦					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment, basis ♦					
	Less accumulated depreciation (attach sch.) ♦					
	15 Other assets (describe ♦)					
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			3,272,662	2,124,798	2,323,242
	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ♦)					
	23 Total liabilities (add lines 17 through 22)			0	0	
	Foundations that follow SFAS 117, check here ♦ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ♦ ☒					
	and complete lines 27 through 31.					
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			3,272,662	2,124,798	
	30 Total net assets or fund balances (see page 17 of the instructions)			3,272,662	2,124,798	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			3,272,662	2,124,798	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,272,662
2 Enter amount from Part I, line 27a	2	-1,147,864
3 Other increases not included in line 2 (itemize) ♦	3	
4 Add lines 1, 2, and 3	4	2,124,798
5 Decreases not included in line 2 (itemize) ♦	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,124,798

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-1,085,991
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	27,533

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	165,544	3,094,548	0.053495
2006	155,333	3,234,008	0.048031
2005	162,962	3,186,280	0.051145
2004	159,908	3,246,077	0.049262
2003	180,558	3,357,564	0.053776

2 Total of line 1, column (d)	2	0.255709
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051142
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,150,208
5 Multiply line 4 by line 3	5	109,966
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	824
7 Add lines 5 and 6	7	110,790
8 Enter qualifying distributions from Part XII, line 4	8	144,234

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	824
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	824
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	824
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	3,359
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,359
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,535
11	Enter the amount of line 10 to be Credited to 2009 estimated tax ☒ 2,535 Refunded ☒	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ NY		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Carlos A. Cordeiro Foundation

13-3926136

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ♦ N/A	13	X	
14	The books are in care of ♦ Lallman, Felton, Peterson & Pierce P.O. Box 989 Located at ♦ Ketchum, ID	Telephone no ♦ 208-726-7500 ZIP+4 ♦ 83340		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	♦ 15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ♦ 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ♦ 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☒ **N/A** **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☒ **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carlos A. Cordeiro P.O. Box 989	Ketchum ID 83340	Trustee Nil	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 See Statement 5**2****3****4****Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,175,269
b	Average of monthly cash balances	1b	7,683
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,182,952
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,182,952
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	32,744
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,150,208
6	Minimum investment return. Enter 5% of line 5	6	107,510

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	107,510
2a	Tax on investment income for 2008 from Part VI, line 5	2a	824
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	824
3	Distributable amount before adjustments Subtract line 2c from line 1	3	106,686
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	106,686
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	106,686

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	144,234
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	144,234
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	824
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	143,410

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				106,686
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			138,634	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4 ♦ \$ 144,234				
a Applied to 2007, but not more than line 2a			138,634	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2008 distributable amount				5,600
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				101,086
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2008	(b) 2007	(c) 2006	(d) 2005	

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)**Carlos A. Cordeiro****b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number of the person to whom applications should be addressed**N/A****b** The form in which applications should be submitted and information and materials they should include**N/A****c** Any submission deadlines:**N/A****d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.**N/A**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 6				144,234
Total			◆ 3a	144,234
b Approved for future payment N/A				
Total			◆ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	109	
4 Dividends and interest from securities			14	84,798	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			26	-1,085,991	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		-1,001,084	0
13 Total. Add line 12, columns (b), (d), and (e)				13	-1,001,084

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Trustee
Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

Lallman, Felton, Peterson & Pierce, PA
P.O. Box 989
Ketchum, ID 83340-0989

Date _____

12/28/09

Check if
self-employed " ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
P00074219

EIN ♦ 82-0337128

Phone no **208-726-7500**

Form **990-PF** (2008)

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2008**

For calendar year 2008, or tax year beginning

9/01/08, and ending**8/31/09**

Name

Employer Identification Number

Carlos A. Cordeiro Foundation**13-3926136**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 71.94 sh Goldman Sachs Cap Growth	P	2/05/04	4/07/09
(2) 197.76 sh Goldman Sachs Cap Growth	P	2/05/04	5/13/09
(3) 1805.47 sh GS Growth & Income	P	12/11/06	Various
(4) 224,813.57 sh GS Growth & Income	P	Various	7/10/09
(5) 21,003.27 sh GS Growth & Income	P	Various	7/10/09
(6) 276 sh Walmart Stores	P	7/13/09	7/28/09
(7) 38 sh Walmart Stores	P	7/13/09	8/05/09
(8) 73 sh Visa Inc	P	7/13/09	8/05/09
(9) 86 sh Unilever	P	7/13/09	8/05/09
(10) 85 sh Thermo Fisher Sci	P	7/13/09	8/05/09
(11) 74 sh Travelers Companies	P	7/13/09	8/05/09
(12) 412 sh Travelers Companies	P	7/13/09	8/25/09
(13) 80 sh Target Corp	P	7/13/09	8/05/09
(14) 60 sh Schlumberger Ltd	P	7/13/09	8/05/09
(15) 36 sh Research in Motion Ltd	P	7/13/09	8/05/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,000		2,523	-1,523
(2) 3,000		6,934	-3,934
(3) 14,571		24,626	-10,055
(4) 1,868,201		3,048,787	-1,180,586
(5) 174,537		170,130	4,407
(6) 13,455		13,179	276
(7) 1,871		1,815	56
(8) 4,970		4,369	601
(9) 2,316		2,086	230
(10) 3,852		3,311	541
(11) 3,426		2,948	478
(12) 19,946		16,411	3,535
(13) 3,345		3,074	271
(14) 3,255		3,010	245
(15) 2,877		2,398	479

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-1,523
(2)			-3,934
(3)			-10,055
(4)			-1,180,586
(5)			4,407
(6)			276
(7)			56
(8)			601
(9)			230
(10)			541
(11)			478
(12)			3,535
(13)			271
(14)			245
(15)			479

Form 990-PF		Capital Gains and Losses for Tax on Investment Income		2008
		For calendar year 2008, or tax year beginning 9/01/08 , and ending 8/31/09		
Name Carlos A. Cordeiro Foundation			Employer Identification Number 13-3926136	
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1)	73 sh Qualcomm Inc	P	7/13/09	8/05/09
(2)	51 sh Procter & Gamble Co	P	7/13/09	8/05/09
(3)	33 sh Praxair Inc	P	7/13/09	8/05/09
(4)	61 sh Pepsico Inc	P	7/13/09	8/05/09
(5)	145 sh Oracle Corp	P	7/13/09	8/05/09
(6)	42 sh Occidental Petroleum	P	7/13/09	8/05/09
(7)	115 sh Microsoft	P	7/13/09	8/05/09
(8)	59 sh JPMorgan Chase	P	7/13/09	8/05/09
(9)	66 sh Johnson & Johnson	P	7/13/09	8/05/09
(10)	82 sh Honeywell Intl	P	7/13/09	8/05/09
(11)	93 sh Hewlett-Packard	P	7/13/09	8/05/09
(12)	59 sh Hess Corp	P	7/13/09	8/05/09
(13)	500 sh Hess Corp	P	7/13/09	8/05/09
(14)	39 sh Freeport McMoran	P	7/13/09	8/05/09
(15)	292 sh Franklin Resources	P	7/13/09	8/05/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 3,339		3,209	130
(2) 2,752		2,694	58
(3) 2,573		2,339	234
(4) 3,561		3,390	171
(5) 3,096		2,982	114
(6) 2,975		2,596	379
(7) 2,742		2,640	102
(8) 2,474		1,977	497
(9) 3,988		3,804	184
(10) 2,887		2,505	382
(11) 4,021		3,472	549
(12) 3,283		2,800	483
(13) 25,842		23,729	2,113
(14) 2,517		1,817	700
(15) 26,686		19,840	6,846

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			130
(2)			58
(3)			234
(4)			171
(5)			114
(6)			379
(7)			102
(8)			497
(9)			184
(10)			382
(11)			549
(12)			483
(13)			2,113
(14)			700
(15)			6,846

Form 990-PF	Capital Gains and Losses for Tax on Investment Income		2008
For calendar year 2008, or tax year beginning		9/01/08 , and ending	8/31/09

Name Carlos A. Cordeiro Foundation	Employer Identification Number 13-3926136
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 46 sh Exxon Mobil	P	7/13/09	8/05/09
(2) 47 sh EOG Resources	P	7/13/09	8/05/09
(3) 67 sh Emerson Electric	P	7/13/09	8/05/09
(4) 62 sh Costco Wholesale	P	7/13/09	8/05/09
(5) 191 sh Comcast Corp	P	7/13/09	8/05/09
(6) 263 sh Cisco Systems	P	7/13/09	8/05/09
(7) 50 sh Boeing	P	7/13/09	8/05/09
(8) 20 sh Biogen Idec inc	P	7/13/09	8/05/09
(9) 40 sh Becton Dickinson	P	7/13/09	8/05/09
(10) 58 sh Baxter Intl	P	7/13/09	8/05/09
(11) 122 sh AT&T	P	7/13/09	8/05/09
(12) 14 sh Apple Inc	P	7/13/09	8/05/09
(13) Goldman Sachs # 2574			
(14) Goldman Sachs # 2582			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 3,224		2,995	229
(2) 3,655		2,948	707
(3) 2,332		2,106	226
(4) 3,043		2,792	251
(5) 2,867		2,572	295
(6) 5,833		4,818	1,015
(7) 2,202		2,022	180
(8) 954		922	32
(9) 2,610		2,756	-146
(10) 3,222		3,124	98
(11) 3,132		2,876	256
(12) 2,309		1,980	329
(13) 2,615			2,615
(14) 79,959			79,959
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			229
(2)			707
(3)			226
(4)			251
(5)			295
(6)			1,015
(7)			180
(8)			32
(9)			-146
(10)			98
(11)			256
(12)			329
(13)			2,615
(14)			79,959
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 2,162	\$ 2,162	\$	\$
Total	\$ 2,162	\$ 2,162	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
New York Foreign Taxes Paid	\$ 260 123	\$ 260 123	\$	\$
Total	\$ 383	\$ 383	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Currency Exchange Fees	1	1		
Total	\$ 1	\$ 1	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Gold Sachs Cap Growth Instit. Class	\$ 104,772	\$ 97,930	Cost	\$ 51,929
GS Concentrated Inter. Equity Fund	71,087	74,105	Cost	57,426
GS Growth and Income Strategy Cl. 1	3,082,956		Cost	
GS US Private Client Portfolio		1,938,176	Cost	2,199,300
Total	<u>\$ 3,258,815</u>	<u>\$ 2,110,211</u>		<u>\$ 2,308,655</u>

Statement 5 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**Description**

This foundation is not involved in any charitable activities. Its primary purpose is to support, by contributions, other organizations exempt under IRC Sec. 501(c)(3), or to otherwise qualifying public charities.

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
Carlos A. Cordeiro	\$ <u> </u>
Total	\$ <u> </u> 0

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Ayala Foundation USA	255 Shoreline Drive	None	501-C-3	General	7,500
Redwood City CA 94065	P.O. Box 13201	None	501-C-3	General	15,000
The Language Project	764 Gilman St.	None	501-C-3	General	5,000
Tallahassee FL 32317	126 High St.	None	501-C-3	General	2,500
Half the Sky Foundation	1350 Massachusetts Ave.	None	501-C-3	General	30,000
Berkley CA 94710	None	None	501-C-3	General	10,000
CJP of Greater Boston	1275 York Avenue	None	501-C-3	General	19,300
Boston MA 02110	3251 S. Miami Ave.	None	501-C-3	General	8,000
Harvard University	None	None	501-C-3	General	5,000
Cambridge MA 02138	P.O. Box 1005	None	501-C-3	General	2,500
Sloan Kettering Cancer Ce	108 West 39th St.	None	501-C-3	General	2,500
New York NY 10021	4th Floor	None	501-C-3	General	3,500
Vizcaya Museum and Garden	None	None	501-C-3	General	2,500
Miami FL 33129	1050 Fox Acres Rd	None	501-C-3	General	2,500
Winchester Foundation	None	None	501-C-3	General	2,500
Winchester MA 01890	P.O. Box 253	None	501-C-3	General	2,500
Project Sunshine	None	None	501-C-3	General	2,500
New York NY 10018	P.O. Box 7005	None	501-C-3	General	2,500
Hunger Coalition	None	None	501-C-3	General	2,500
Albany NY 12210	300 Pasteur Dr.	None	501-C-3	General	2,500
Blaine County Rec Distric	None	None	501-C-3	General	2,500
Hailey ID 83333	1311 Mamaroneck Ave	None	501-C-3	General	2,500
Blaine County Education F	None	None	501-C-3	General	2,500
Hailey ID 83333	None	None	501-C-3	General	2,500
St. Lukes Wood River Foun	None	None	501-C-3	General	2,500
Ketchum ID 83340	None	None	501-C-3	General	2,500
Stanford HCM Center	None	None	501-C-3	General	2,500
Stanford CA 94.05	None	None	501-C-3	General	2,500
Leukemia and Lymphoma Soc	1311 Mamaroneck Ave	None	501-C-3	General	2,500
White Plains NY 10605	None	None	501-C-3	General	2,500
Friends of Caritas Cubana	81 Washington Ave	None	501-C-3	General	2,500
Cambridge MA 02140	None	None	501-C-3	General	2,500
Company of Fools	116 N Main	None	501-C-3	General	2,500
Hailey ID 83333	None	None	501-C-3	General	2,500
Community Library	415 Spruce Ave N	None	501-C-3	General	2,500
Ketchum ID 83340	None	None	501-C-3	General	2,500

Federal Statements

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
USA Swimming Foundation	One Olympic Plaza				
Colorado Springs CO 80909	None	501-C-3	General		10,000
Hong Kong Juvenile Diabet	Unit 1802, 18 F Tung Hip				
Central	None	501-C-3	General		1,935
Christina Noble Fdn	14th Flr Kai Kwong Bldg				
Wan Chai	None	501-C-3	General		2,999
Total					<u>144,234</u>