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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning SEP 1, 2008, and ending AUG 31, 2009

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation THE DAVID AND SUSAN STRAUSS FOUNDATION Number and street (or P O box number if mail is not delivered to street address) 19955 NE 38TH COURT Room/suite 503 City or town, state, and ZIP code AVENTURA, FL 33180	A Employer identification number 13-2575461
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H Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col (c), line 16)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____

► \$ 662,166. (Part I, column (d) must be on cash basis.)	
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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	50,000.		N/A	
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	61,358.	61,358.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	111,358.	61,358.		
	13 Compensation of officers, directors, trustees, etc	7,500.	1,500.		6,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	3,615.	725.		2,890.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 3	2,216.	0.		2,216.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 4	160.	0.		160.
	24 Total operating and administrative expenses. Add lines 13 through 23	13,491.	2,225.		11,266.
	25 Contributions, gifts, grants paid	91,776.			91,776.
	26 Total expenses and disbursements. Add lines 24 and 25	105,267.	2,225.		103,042.
	27 Subtract line 26 from line 12	6,091.			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		59,133.		
	c Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.

Form 990-PF (2008)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	27,769.	52,635.	52,635.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans	Stmt 5	628,306.	609,531.
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)		656,075.	662,166.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		656,075.	662,166.
	30	Total net assets or fund balances		656,075.	662,166.
	31	Total liabilities and net assets/fund balances		656,075.	662,166.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	656,075.
2	Enter amount from Part I, line 27a	2	6,091.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	662,166.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	662,166.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	NONE				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	76,252.	653,349.	.116709
2006	102,895.	529,796.	.194216
2005	82,190.	664,706.	.123649
2004	105,079.	779,595.	.134787
2003	74,412.	595,810.	.124892

2 Total of line 1, column (d)

2 .694253

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .138851

4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5

4 641,158.

5 Multiply line 4 by line 3

5 89,025.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 591.

7 Add lines 5 and 6

7 89,616.

8 Enter qualifying distributions from Part XII, line 4

8 103,042.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	 	 	 	 	 	 	1	591.
Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)							2	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b							3	591.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)							4	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)							5	591.
3 Add lines 1 and 2								
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)								
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-								
6 Credits/Payments								
a 2008 estimated tax payments and 2007 overpayment credited to 2008							6a	1,120.
b Exempt foreign organizations - tax withheld at source	6b							
c Tax paid with application for extension of time to file (Form 8868)	6c							
d Backup withholding erroneously withheld	6d							
7 Total credits and payments Add lines 6a through 6d	7	1,120.						
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8							
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9							
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	529.						
11 Enter the amount of line 10 to be Credited to 2009 estimated tax ►	11	0.						

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	 	 	 	 	 	 	 	 	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?									1b	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>										
c Did the foundation file Form 1120-POL for this year?									1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year										
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.										
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.										
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?									2	X
<i>If "Yes," attach a detailed description of the activities.</i>										
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>									3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X								
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b									
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X								
<i>If "Yes," attach the statement required by General Instruction T.</i>										
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	6	X								
● By language in the governing instrument, or										
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?										
7 Did the foundation have at least \$5,000 in assets at any time during the year?	7	X								
<i>If "Yes," complete Part II, col. (c), and Part XV.</i>										
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►										
NY										
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X								
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X								
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X								

Part VII-A Statements Regarding Activities (continued)

11	11	X
12	12	X
13	13	X
14 The books are in care of ► <u>MARIO L. MALPELLI, CPA</u> Telephone no ► <u>(914) 248-6406</u> Located at ► <u>P.O. BOX 138, SOMERS, NY</u> ZIP+4 ► <u>10589</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A ► <u> </u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A ► <u> </u>	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► <u> </u> , <u> </u> , <u> </u> , <u> </u> , <u> </u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u> </u> , <u> </u> , <u> </u> , <u> </u> , <u> </u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4a X	
	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A ►

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

7b

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID B STRAUSS 19955 NE 38TH COURT AVVENTURA, FL 33180	TRUSTEE, AS NEED 0.00	0.	0.	0.
SUSAN STRAUSS 19955 NE 38TH COURT AVVENTURA, FL 33180	TRUSTEE, AS NEED 0.00	0.	0.	0.
DARY ROGERS 465 MOHOGANY COURT MAHWAH, NJ 07430	TRUSTEE, AS NEED 20.00	7,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services
► 0
Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	Expenses
N/A	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
N/A	

All other program-related investments. See instructions

3	

Total. Add lines 1 through 3
► 0.
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	0.
b Average of monthly cash balances	1b	31,007.
c Fair market value of all other assets	1c	619,915.
d Total (add lines 1a, b, and c)	1d	650,922.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	650,922.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,764.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	641,158.
6 Minimum investment return. Enter 5% of line 5	6	32,058.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	32,058.
2a Tax on investment income for 2008 from Part VI, line 5	2a	591.
b Income tax for 2008 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	591.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	31,467.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	31,467.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	31,467.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	103,042.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	103,042.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	591.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	102,451.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				31,467.
2 Undistributed income, if any, as of the end of 2007			0.	
a Enter amount for 2007 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003	45,451.			
b From 2004	67,069.			
c From 2005	50,009.			
d From 2006	77,521.			
e From 2007	44,701.			
f Total of lines 3a through e	284,751.			
4 Qualifying distributions for 2008 from Part XII, line 4 ► \$ 103,042.			0.	
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount			31,467.	
e Remaining amount distributed out of corpus	71,575.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	356,326.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	45,451.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	310,875.			
10 Analysis of line 9				
a Excess from 2004	67,069.			
b Excess from 2005	50,009.			
c Excess from 2006	77,521.			
d Excess from 2007	44,701.			
e Excess from 2008	71,575.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Statement 6				
Total			► 3a	91,776.
b Approved for future payment				
None				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	61,358.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		61,358.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		61,358.
(See worksheet in line 13 instructions to verify calculations)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Preparer's signature ► <i>Mario L. Malpelli</i>		Date 1-6-10	Check if self- employed ► <input checked="" type="checkbox"/>	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ► MARIO L. MALPELLI, CPA P.O. BOX 138 SOMERS, NEW YORK 10589		EIN ►		
Paid Preparer's Use Only				Phone no (914) 248-6406

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization

Employer identification number

THE DAVID AND SUSAN STRAUSS FOUNDATION

13-2575461

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)**General Rule** For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.**Special Rules** For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization

THE DAVID AND SUSAN STRAUSS FOUNDATION

Employer identification number

13-2575461

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT RUBINSTEIN 2545 SANCTUARY DRIVE WESTON, FL 33327	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	JOHN RUBINSTEIN 7365 SOUTHWEST 105TH TERRACE MIAMI, FL 33156	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
FEDELITY MORTGAGE LENDERS	61,358.	0.	61,358.
Total to Fm 990-PF, Part I, ln 4	61,358.	0.	61,358.

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MARIO L. MALPELLI, CPA	3,615.	725.		2,890.
To Form 990-PF, Pg 1, ln 16b	3,615.	725.		2,890.

Form 990-PF Taxes Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX ON INVESTMENT INCOME	2,216.	0.		2,216.
To Form 990-PF, Pg 1, ln 18	2,216.	0.		2,216.

Form 990-PF Other Expenses Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
NEW YORK STATE FEE	100.	0.		100.
BANK CHARGES	60.	0.		60.
To Form 990-PF, Pg 1, ln 23	160.	0.		160.

Form 990-PF

Mortgage Loans

Statement 5

Description	Book Value	Fair Market Value
MORTGAGE LOANS RECEIVABLE	609,531.	609,531.
Total to Form 990-PF, Part II, line 12	609,531.	609,531.

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 6

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
AMERICAN CANCER SOCIETY,	GENERAL SUPPORT	PUBLIC CHARITY	600.
AMERICAN FRIENDS OF MAGEN DAVID ADOM	GENERAL SUPPORT	PUBLIC CHARITY	200.
ALZHEIMERS ASSOC.,	GENERAL SUPPORT	PUBLIC CHARITY	100.
AVENTURA TURNBERRY JEWISH CENTER,	GENERAL SUPPORT	PUBLIC CHARITY	7,245.
BUONICONTI FUND TO CURE PARALYSIS,	GENERAL SUPPORT	PUBLIC CHARITY	250.
BROADWAY CARES/EQUITY FIGHTS AIDS	GENERAL SUPPORT	PUBLIC CHARITY	100.
COLUMBIA GRAMMAR SCHOOL,	GENERAL SUPPORT	PUBLIC CHARITY	250.

CROHNS & COLITIS FOUNDATION,	PUBLIC CHARITY	600.
	GENERAL SUPPORT	
DYSAUNTONOMIA FOUNDATION,	PUBLIC CHARITY	1,000.
	GENERAL SUPPORT	
FAMILY COUNSELING SERVICES,	PUBLIC CHARITY	200.
	GENERAL SUPPORT	
AMERICAN FRIENDS OF MOAIMAGEN DAVID	PUBLIC CHARITY	1,000.
	GENERAL SUPPORT	
AMERICAN HEART ASSOC.,	PUBLIC CHARITY	100.
	GENERAL SUPPORT	
AMERICAN KIDNEY FUND,	PUBLIC CHARITY	2,500.
	GENERAL SUPPORT	
AMERICAN RED CROSS,	PUBLIC CHARITY	100.
	GENERAL SUPPORT	
ARTHRITIS FOUNDATION,	PUBLIC CHARITY	100.
	GENERAL SUPPORT	
GLORIA & JESSE GOTTLIEB FAMILY FDN.	PUBLIC CHARITY	250.
	GENERAL SUPPORT	
GREATER MIAMI JEWISH FEDERATION,	PUBLIC CHARITY	1,000.
	GENERAL SUPPORT	

CYSTIC FIBROSIS FDN.,	GENERAL SUPPORT	PUBLIC CHARITY	100.
IMAGE REBORN FDN.,	GENERAL SUPPORT	PUBLIC CHARITY	1,250.
KIDS IN DISTRESS,	GENERAL SUPPORT	PUBLIC CHARITY	500.
DANA FARBER CANCER INSTITUTE,	GENERAL SUPPORT	PUBLIC CHARITY	200.
DRAKE FOUNDATION,	GENERAL SUPPORT	PUBLIC CHARITY	200.
MARCH OF DIMES,	GENERAL SUPPORT	PUBLIC CHARITY	100.
MIAMI ART MUSEUM OF DADE COUNTY,	GENERAL SUPPORT	PUBLIC CHARITY	500.
DISABLED AMERICAN VETERNS,	GENERAL SUPPORT	PUBLIC CHARITY	50.
MUSEUM OF CONTEMPORARY ART,	GENERAL SUPPORT	PUBLIC CHARITY	500.
OVARIAN CANCER RESEARCH CENTER,	GENERAL SUPPORT	PUBLIC CHARITY	100.
OXALOSIS HYPEROXALURIA FOUNDATION,	GENERAL SUPPORT	PUBLIC CHARITY	1,250.

GULLIVER SCHOOL,	GENERAL SUPPORT	PUBLIC CHARITY	25,000.
HABITAT FOR HUMANITY,	GENERAL SUPPORT	PUBLIC CHARITY	100.
TEMPLE BETH AM,	GENERAL SUPPORT	PUBLIC CHARITY	14,500.
TEMPLE DOR DORIM,	GENERAL SUPPORT	PUBLIC CHARITY	2,500.
TEMPLE HAI SHALOM,	GENERAL SUPPORT	PUBLIC CHARITY	3,770.
JEWISH COMMUNITY OF SOUTH FLORIDA,	GENERAL SUPPORT	PUBLIC CHARITY	1,388.
JEWISH FEDERATION OF PALM BEACH,	GENERAL SUPPORT	PUBLIC CHARITY	1,848.
UNIVERSITY/SYLVESTER COMPREHENSIVE CANCER CENTER	GENERAL SUPPORT	PUBLIC CHARITY	12,100.
MAKE A WISH FOUNDATION,	GENERAL SUPPORT	PUBLIC CHARITY	100.
MEMORIAL SLOAN KETTERING,	GENERAL SUPPORT	PUBLIC CHARITY	100.

MOUNT SINAI HOSPITAL CANCER CENTER	GENERAL SUPPORT	PUBLIC CHARITY	425.
MUSCULAR DISTROPHY,	GENERAL SUPPORT	PUBLIC CHARITY	100.
NATIONAL ABILITY CENTER,	GENERAL SUPPORT	PUBLIC CHARITY	100.
NATIONAL MULTIPLE SCLEROSIS FDN.,	GENERAL SUPPORT	PUBLIC CHARITY	100.
NATIONAL PARKINSON FDN.,	GENERAL SUPPORT	PUBLIC CHARITY	500.
NYU FACES,	GENERAL SUPPORT	PUBLIC CHARITY	1,000.
PINECREST SCHOOL,	GENERAL SUPPORT	PUBLIC CHARITY	5,000.
PROSTATE CANCER FDN.,	GENERAL SUPPORT	PUBLIC CHARITY	100.
SMILE TRAIN,	GENERAL SUPPORT	PUBLIC CHARITY	100.
SPECIAL OLYMPICS,	GENERAL SUPPORT	PUBLIC CHARITY	100.
ST. JUDES RESEARCH HOSPITAL,	GENERAL SUPPORT	PUBLIC CHARITY	100.

TEMPLE BETH EL NORTHERN VALLEY,	GENERAL SUPPORT	PUBLIC CHARITY	200.
UNICORN CHILDRENS FDN.,	GENERAL SUPPORT	PUBLIC CHARITY	250.
UNION COLLEGE,	GENERAL SUPPORT	PUBLIC CHARITY	500.
US FUND FOR UNICEF,	GENERAL SUPPORT	PUBLIC CHARITY	100.
US OLYMPIC COMMITTEE,	GENERAL SUPPORT	PUBLIC CHARITY	100.
USO,	GENERAL SUPPORT	PUBLIC CHARITY	100.
WELLNESS COMMUNITY WEST LA,	GENERAL SUPPORT	PUBLIC CHARITY	1,000.
WPBTZ-CHANNEL 2,	GENERAL SUPPORT	PUBLIC CHARITY	100.
GREATER WARD CHAPEL,	GENERAL SUPPORT	PUBLIC CHARITY	50.
Total to Form 990-PF, Part XV, line 3a			91,776.