

### See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Department of the Treasury Internal Revenue Service

### **Return of Organization Exempt From Income Tax**

OMB No. 1545-0047 Open to Public

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation) ▶ The organization may have to use a copy of this return to satisfy state reporting requirements. A For the 2008 calendar year, or tax year beginning AUG 1, 2008 and ending JUL 31, 2009

Applica- HONOLULU, HI 96802-3170 H(a) Is this a group return	X No No ctions)
Number and street (or P.O. box if mall is not delivered to street address)   Room/suite   E Telephone number (808) 694-452	X No No ctions)
Number and street (or P.0. box if mall is not delivered to street address)   Room/suite   E Telephone number (808) 694-452 (80	X No No ctions)
Appelled Applications   P.O. BOX 3170, DEPT 715   (808) 694-452	X No No ctions)
Agrended Applications   City or town, state or country, and ZIP + 4   HONOLULU, HI 96802-3170   He) Is this a group return for affiliates?   Yes	X No No No tions)
Honolulu, Hi 96802-3170	No etions)
F Name and address of principal officer:BANK OF HAWAII  SAME AS C ABOVE  I.Tax exempt status: X 501(c) (3 )	No etions)
SAME AS C ABOVE    Law empt status: X 501(c) (3 )	tions)
H(c) Group exemption number   K   Victor of organization   Corporation   X   Trust   Association   Other   L   Year of formation: 2 0 0 3   M   State of legal do   N   Stat	
Summary   Briefly describe the organization's mission or most significant activities: TO PROVIDE SUPPORT FOR THE CHARITABLE AND EDUCATIONAL PURPOSES AND PROGRAMS OF THE HAWAII	micile HI
Briefly describe the organization's mission or most significant activities: TO PROVIDE SUPPORT FOR THE CHARITABLE AND EDUCATIONAL PURPOSES AND PROGRAMS OF THE HAWAII  Check this box In the organization discontinued its operations or disposed of more than 25% of its assets.  Number of voting members of the governing body (Part VI, line 1a)  Number of independent voting members of the governing body (Part VI, line 1b)  Total number of employees (Part V, line 2a)  Total number of volunteers (estimate if necessary)  Total gross unrelated business revenue from Part VIII, line 12, column (C)  Net unrelated business taxable income from Form 990-T, line 34  Prior Year Current	micile: HI
Briefly describe the organization's mission or most significant activities: TO PROVIDE SUPPORT FOR THE CHARITABLE AND EDUCATIONAL PURPOSES AND PROGRAMS OF THE HAWAII  Check this box In the organization discontinued its operations or disposed of more than 25% of its assets.  Number of voting members of the governing body (Part VI, line 1a)  Number of independent voting members of the governing body (Part VI, line 1b)  Total number of employees (Part V, line 2a)  Total number of volunteers (estimate if necessary)  Total gross unrelated business revenue from Part VIII, line 12, column (C)  Net unrelated business taxable income from Form 990-T, line 34  Prior Year  Current	1
CHARITABLE AND EDUCATIONAL PURPOSES AND PROGRAMS OF THE HAWAII  Check this box  if the organization discontinued its operations or disposed of more than 25% of its assets.  Number of voting members of the governing body (Part VI, line 1a)  Number of independent voting members of the governing body (Part VI, line 1b)  Total number of employees (Part V, line 2a)  Total number of volunteers (estimate if necessary)  Total gross unrelated business revenue from Part VIII, line 12, column (C)  Net unrelated business taxable income from Form 990-T, line 34  Prior Year Current	1
b Net unrelated business taxable income from 990-T, line 34	1
b Net unrelated business taxable income from 990-T, line 34	1
b Net unrelated business taxable income from 990-T, line 34	1
b Net unrelated business taxable income from 990-T, line 34	
b Net unrelated business taxable income from 990-T, line 34	
b Net unrelated business taxable income from 990-T, line 34	0
b Net unrelated business taxable income from 990-T, line 34	0
Prior Year Current	0.
G. Contributions and supply (Dark VIII) for 412	0.
9 Program service revenue (Part VIII, line 1h) 10 Investment income (Part VIII, column (A), lines 3, 4/4/1074). 169, 4981, 226	Year
Program service revenue (Part VIII, line 2g) /	
10 investment income (Part VIII, Column (A), lighes 3, 4/apro (4),	057
1 44 Observation (Book) (IV) and the second (A) (IV) of O (A) (IV)	,037.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 100 and 11e)	057
	,000.
14 Benefits paid to or for members (Part IX, column (A), line 4)	7000.
70 200	,011.
15 Salaries, other compensation, employee benefits (Part IX, column (A)/Hoes 5-10)	.,
b Total fundraising expenses (Part IX, column (D), line 25)	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,338.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 1, 137, 489. 1, 072	2,349.
	3,406.
Beginning of Year End of Y	
20 Total assets (Part X, line 16) 17,490,546. 15,192	2,140.
21 Total liabilities (Part X, line 26)	
	2,140.
Part # Signature Block	
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is transfer and complete, Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	ue, correct,
Sign DEC 0 7 2009	
Here Signature of officer Date	
BANK OF HAWAII, TRUSTEE	
Type or print name and title	
Paid Preparer's Date Check if Preparer's identifying num (see Instructions)	ber
Propagation signature employed employed	
Use Only Yours If	
self-employed), eddress, and	
ZIP + 4 Phone no. ▶	
May the IRS discuss this return with the preparer shown above? (see instructions)	No

orm !	990 (2008)		ACULTY BENEFIT TRUST	99-0301432 Page <b>2</b>
Par	t III Stateme	ent of Program Service Acco	mplishments (see instructions)	
	TO PROVII	he organization's mission: DE SUPPORT FOR THE OF THE HAWAII PREF	CHARITABLE AND EDUCA ARATORY ACADEMY.	ATIONAL PURPOSES AND
	the prior Form 99		n services during the year which were no	ot listed on
		tion cease conducting, or make signif e these changes on Schedule O.	icant changes in how it conducts, any p	rogram services? Yes X No
	Section 501(c)(3)	) and 501(c)(4) organizations and sec	of the organization's three largest progra tion 4947(a)(1) trusts are required to report , if any, for each program service reporte	ort the amount of grants and
4a			CHARITABLE AND EDUCA	B7,000.)(Revenue \$ ATIONAL PURPOSES AND
4b	(Code:	) (Expenses \$	including grants of \$	) (Revenue \$
4c	(Code:	) (Expenses \$	including grants of \$	) (Revenue \$
Ad	Other program	services. (Describe in Schedule O.)		

including grants of \$\,\) (Revenue \$\,\)
\$\,\\$ 1,007,254. (Must equal Part IX, Line 25, column (B).)

4e Total program service expenses ▶\$

Part IV Checklist of Required Schedules Yes No Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? X 1 X Is the organization required to complete Schedule B, Schedule of Contributors? 2 2 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 3 .... 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and 5 5 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I ..... X 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II. X 7 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III ..... ... ....... X 8 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV ۵ Х 10 Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 10 11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes." complete Schedule D, Parts VI, VIII, IX, or X as applicable . . . . X 11 12 Did the organization receive an audited financial statement for the year for which it is completing this return that was X prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII 12 X 13 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 13 14a Did the organization maintain an office, employees, or agents outside of the U.S.? X 14a b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, X 14b 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II ...... X 15 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III Х 16 ..., ...., X 17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I ..... 17 X Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 18 18 X Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III ..... 19 19 X 20 20 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II ...... 21 21 X X 22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III 22 Х 23 23 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. X 24a **b** Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? 24b c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? 24d 25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I <u>25a</u> X b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a Х prior year? If "Yes," complete Schedule L, Part I ..... 25b Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified X person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II ...... 26

X

Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial

contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III ...........

### Part IV Checklist of Required Schedules (continued)

			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:			
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an		1	
	indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV	28a		Х
þ	Have a family member who had a direct or indirect business relationship with the organization?  If "Yes," complete Schedule L, Part IV	28b		х
C	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV	28c		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		х
31	Did the organization liquidate, terminate, or dissolve and cease operations?			
	If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		х
34	Was the organization related to any tax-exempt or taxable entity?  If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	х	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?  If "Yes," complete Schedule R, Part V, line 2	35		х
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?  If "Yes," complete Schedule R, Part V, line 2	36		х
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		x

Form **990** (2008)

	CN WODEHOUSE PACULII DENEFII IRUSI	122	_	_
	990 (2008) AT HAWAII PREPARATORY ACADEMY 99-03014	132	Pa	ige <u>5</u>
Par	tV Statements Regarding Other IRS Filings and Tax Compliance			
			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of	ł		
	U.S. Information Returns. Enter 0- if not applicable 1e 0	}	. [	
	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable 1b 0		1	
C	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming	1	- 1	
	(gambling) winnings to prize winners?	1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	filed for the calendar year ending with or within the year covered by this return	1	1	i
Ь	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		
_	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	· .	.	w
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	-	<u>X</u>
	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3ь		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a	.	.	
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
Ь	If 'Yes,' enter the name of the foreign country:			ĺ
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and			ĺ
_	Financial Accounts.	•		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	<b> </b> -	X
С	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited			1
•	Tax Shelter Transaction?	5c	<u> </u>	<del></del>
	Did the organization solicit any contributions that were not tax deductible?	6a		X
D	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts		1	ł
_	were not tax deductible?	6b		<del> </del>
7	Organizations that may receive deductible contributions under section 170(c).	_ '	1	v
8	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	7a	├──	X
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	├	<del> </del>
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required	_		l v
	to file Form 8282?	7c	<del> </del>	X
	If "Yes," indicate the number of Forms 8282 filed during the year	-		1
9	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	-	1	v
		7e 7f	├	X
,	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		┼──	+~
b h		7g 7h	+	
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3)	<del>  '''</del>	<del>                                     </del>	<del>                                     </del>
•	supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have			
	excess business holdings at any time during the year?	8	1	X
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.	<u> </u>	<del> </del>	1
a		9a	1	1
b		9b	<del>                                     </del>	_
10	Section 501(c)(7) organizations. Enter: N/A	75	1	<b>†</b>
a				1
ь		1		
11	Section 501(c)(12) organizations. Enter: N/A	1		1
а				Į
	······································	_	1	1

b Gross income from other sources (Do not net amounts due or paid to other sources against

b If "Yes," enter the amount of tax-exempt interest received or accrued during the year

amounts due or received from them.) ... .... . .... 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? Form 990 (2008)

Internal Revenue Code.)

AT HAWAII PREPARATORY ACADEMY Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the

Sec	tion A. Governing Body and Management			
	· ·	-	Yes	No
	For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances,			
	processes, or changes in Schedule O. See instructions.	`		
1a	Enter the number of voting members of the governing body	- 1		
b	Enter the number of voting members that are independent	1		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other	1		
	officer, director, trustee, or key employee?	2		<u>X</u>
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision	Ì	ľ	
	of officers, directors or trustees, or key employees to a management company or other person?	3		<u>X</u>
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		<u>X</u>
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		<u>X</u>
6	Does the organization have members or stockholders?	6		<u>X</u>
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the		l	
	governing body?	7a		<u>X</u>
þ	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year			
	by the following:			į
a	The governing body?	8a	_X_	L
b	Each committee with authority to act on behalf of the governing body?	8b		
9a	Does the organization have local chapters, branches, or affiliates?	9a		X
ь	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates,			l
	and branches to ensure their operations are consistent with those of the organization?	95	l	i
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must			
	describe in Schedule O the process, if any, the organization uses to review the Form 990	10	_X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
	organization's mailing address? If "Yes," provide the names and addresses in Schedule O	11	<u> </u>	X
Sec	tion B. Policies			
			Yes	No
12a	g-to-mio	12a	<u> X</u>	ļ
þ	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise	l		
	to conflicts?	12b	<u> </u>	X
C	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe		ł	1
	in Schedule O how this is done	12c		<u> </u>
13	Does the organization have a written whistleblower policy?	13	X	<u> </u>
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision:			
а	The organization's CEO, Executive Director, or top management official? N/A-see explanation on Sch	15a	<u> </u>	1
b	Other officers or key employees of the organization? N/A-see explanation on Schedule O	15b	Т	
	Describe the process in Schedule O. (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation			T
	in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's			
	exempt status with respect to such arrangements?	16b		{
Sec	tion C. Disclosure			
17	List the states with which a copy of this Form 990 is required to be filed NONE			
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available	e for		
-	public inspection. Indicate how you make these available. Check all that apply.	•.		
	Own website Another's website X Upon request			
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, a	nd 6i-	اعتممتما	
	statements available to the public.	aria iin	au iCidi	
20	·	otics:		
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organiz BANK OF HAWAII - (808)694-4525	ation:	_	
	130 MERCHANT ST, HONOLULU, HI 96813			
83200			- 000	/2009

### Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and current key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did (A)  Name and Title	(B) Average hours per	(c		(C Posi	) tion			(D)  Reportable compensation from	(E) Reportable compensation from related	(F) Estimated amount of other
	week	Individual trustee or director	Institutional trustae	Officer	Кеу етріоуве	Highest compensated employee	Former	the organization (W-2/1099-MISC)	organizations (W-2/1099-MISC)	compensation from the organization and related organizations
BANK OF HAWAII TRUSTEE	1.00		x					81,011.	0.	0
		_		_	_					
······································		-		_	_	-				
		$\vdash$	-	-			_			
		-			<u> </u>	-				
	<del></del>	-	-				_			
						<del> </del>				
_					T					
		_	1	_	_	<u> </u>	_	ļ		
		$\perp$	_	-	_	<u> </u>	_	ļ		<u> </u>
		+	$\downarrow$	+	-	+	-	-		<del> </del>
		+	+	+	+	-	-			
<del></del>		+	+	+	+	+	╀			<del> </del>
		L		丄		1_	L	<u> </u>	1	<u> </u>

832007 12-18-08

Form 990 (2008)

AT HAWAII PREPARATORY ACADEMY

	Section A. Officers, Directors, Tru (A) Name and title	(B) Average hours		ı	O) teo <sup>c</sup>	;) tion			<b>(D)</b> Reportable compensation	(E) Reportable compensation		Esti	(F) mated ount of	
		per week	rdirector	Institutional trustee			Highest compensated employee	_	from the organization (W-2/1099-MISC)	from related organizations (W-2/1099-MISC		comp fro orga and	ther ensati m the nizatio relate nizatio	on d
		<u> </u>	_								$\dashv$			
	<del></del>		-			_							<u>.</u>	
			_											
		<u> </u>	$\vdash$			_	 	-						
											1			
			[-											
			-				-	_						
1 b	Total	<u> </u>	ـــــــــــــــــــــــــــــــــــــ	<u> </u>	<u> </u>	<u></u>	. ▶	<u> </u>	81,011	•	0.			Ō.
2	Total number of individuals (including the compensation from the organization	se in 1a) who re	eceiv						000 in reportable	<u></u>	<u> </u>			0
3	Did the organization list any former office line 1a? If "Yes," complete Schedule J for									employee on		3	Yes	No X
4	For any individual listed on line 1a, is the sand related organizations greater than \$1	sum of reportal	ole c	omp	ens	atio		d ot	ther compensation fro		• ••	•		Х
5	Did any person listed on line 1a receive or	accrue compe	ensa	tion	fron	n an	y un	rela	ted organization for se			*		,
Sec	the organization? If "Yes," complete Sche	dule J for such	per	son	· · ·	<u></u>	•		<u> </u>			5		<u> </u>
1	Complete this table for your five highest of the organization.	ompensated in	dep	end	ent	con	tract	ors	that received more th	an \$100,000 of con	npens	ation 1	rom	
	(A) Name and busines	s address							(B) Description of		C	ompe	) nsatio	n
		<del></del>												
		<del></del>											<del></del>	
					_								_	
2	Total number of independent contractors	_	se in	1) \	who	rece	elvec	l mo	than \$100,000 in c	ompensation		•••••	······	·····
	from the organization	0		-	•		—		<del></del>		<b></b>	Form	990	(2008

1.5	HT Y	Įŧ,	Statement of Revei	nue					
<b>6</b>						(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
ints	1 ;			1a					
Contributions, gifts, grants and other similar amounts	ı		Membership dues				, , , , , , , , , , , , , , , , , , ,	. `	
fs, an	•	С		1c		:	,		
įgi	•	d		1d					
Sins	(	e	Government grants (contribut						
it e	1	f	and and and and			•			<b>'</b>
ξŧ			similar amounts not included abo	ve If					
59	1		Noncash contributions included in lines						
<u>S</u>		<u>h</u> _	Total. Add lines 1a-1f	<u> </u>	▶				
					<b>Business Code</b>	,		******************************	
8	2 1	8							ĺ
2 0	l	b				· · · · · · · · · · · · · · · · · · ·			
S E	•	C							
	•	d							
Program Service Revenue	•	e					***		
<u>-</u>	1	f	All other program service reve	nue			· · · · · ·		<del></del>
		9	Total. Add lines 2a-2f						
	3		Investment income (including						
						428,174.	428,174.		
	4		Income from investment of ta	x-exempt bond p	oroceeds >				
	5		Royalties	· · · · · · · · · · · · · · · · · · ·	▶				
				(i) Real	(ii) Personal			· · · · · · · · · · · · · · · · · · ·	
	6 8	a	Gross Rents			•			
	ı	b	Less: rental expenses			•			,
	•	C	Rental income or (loss)						
1	•	d	Net rental income or (loss)			•			ĺ
	7 6	8	Gross amount from sales of	(i) Securities	(ii) Other				
			assets other than inventory	7806085.					
	1	b	Less: cost or other basis			•			
				9460316.					1 `
	•	C	Gain or (loss)	-1654231					
	•	d	Net gain or (loss)		▶	-1654231.	-1654231.		f
획			Gross income from fundraising						
Other Revenue			including \$	of					
ě			contributions reported on line						
-			Part IV, line 18	a					
뒭	ı	b	Less: direct expenses			•			
_	•	C	Net income or (loss) from fund	draising events			]`	,	
	9 a	8	Gross income from gaming ac	tivities. See					
- 1			Part IV, line 19	a		•			,
	ŧ	b	Less: direct expenses	b		•			
]	•	C	Net income or (loss) from game	ning activities .	▶	·	]	İ	Ì
	10 ε	8	Gross sales of inventory, less	returns					
			and allowances	a	]	•			-
	ŧ	þ	Less: cost of goods sold	b					
			Net Income or (loss) from sale			•	,	i ′	Ì
Ĺ		_	Miscellaneous Revenu		Business Code		,		
	11 ε	3				·	,	1	1
	Ł	b							1
	•	0							-
	c	t	All other revenue						-
	€	Э	Total. Add lines 11a-11d			<del></del>	***************************************		
00000	12	_	Total Revenue. Add lines 1h, 2g, 3, 4	4, 5, 6d, 7d, 8c, 9c, 10	Oc, and 11e	-1226057.	-1226057.	0.	0.
83200 02-02	-09								Farm <b>000</b> (2008)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

	All other organizations must comple				
	ot include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and			,	
	organizations in the U.S. See Part IV, line 21	987,000.	987,000.		<u> </u>
2	Grants and other assistance to individuals in			,	
	the U.S. See Part IV, line 22			`	
3	Grants and other assistance to governments,				, , ,
	organizations, and individuals outside the U.S.				
	See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees	81,011.	16,796.	64,215.	
6	Compensation not included above, to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				
8	Pension plan contributions (include section 401(k)				
	and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees):				
а	Management				
b	Legal				
c	Accounting	4,048.	3,358.	690.	<u></u>
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees		<u> </u>		
g	Other				
12	Advertising and promotion				
13	Office expenses				
14	Information technology				
15	Royalties				
16	Occupancy				
17	Travel				
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings		<del></del>		
20	Interest				
21	Payments to affiliates		<del></del>		
22	Depreciation, depletion, and amortization				
23	Insurance		<del></del>	<u> </u>	
24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
_	expenses shown on line 25 below.) FOREIGN TAX WITHHELD	190.	······································	190.	
a b	TRAVEL EXPENSES	100.	100.	<u> </u>	
_		100.	100.	•	
C				-	<del> </del>
d				<del>                                     </del>	
e	All ash as a second			<del> </del>	<del>                                     </del>
f	All other expenses	1 072 240	1 007 254	45 AOF	0.
25	Total functional expenses. Add lines 1 through 24f	1,072,349.	1,007,254	65,095.	· <del> </del>
26	Joint Costs. Check here	Ì			
	SOP 98-2. Complete this line only if the organization				
	reported in column (B) joint costs from a combined	l			
	educational campaign and fundraising solicitation			1	l

4 441	2727		(A) Beginning of year		(B) End of yea	 ar
	1	Cash · non-interest-bearing		1		40.
	2	Savings and temporary cash investments	295,182.	2	772,	485.
	3	Pledges and grants receivable, net	}	3		
ļ	4	Accounts receivable, net		4		
	5	Receivables from current and former officers, directors, trustees, key				
}	_	employees, or other related parties. Complete Part II of Schedule L		5		
Ì	6	Receivables from other disqualified persons (as defined under section				***************************************
Ì		4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete				
ļ		Part II of Schedule L.	[ ]	6		
y	7	Notes and loans receivable, net	, , , , , , , , , , , , , , , , , , , ,	7		
Assets	8	Inventories for sale or use		8		
₹	9	Prepaid expenses and deferred charges		9		
1	10a			<u>.</u>		
- 1		Less: accumulated depreciation. Complete	1			
	_	Part VI of Schedule D		10c		
- 1	11	Investments - publicly traded securities	17,195,364.	11	14,419	615.
	12	Investments - other securities. See Part IV, line 11		12		
	13	Investments - program-related. See Part IV, line 11		13		
	14	Intangible assets		14		
	15	Other assets. See Part IV, line 11		15		
	16	Total assets. Add lines 1 through 15 (must equal line 34)	17,490,546.	16	15,192	.140.
	17	Accounts payable and accrued expenses	27722373333	17		
	18	Grants payable		18	<del> </del>	
	19	Deferred revenue	<del></del>	19		
	20	Tax-exempt bond liabilities	<del></del>	20		
S	21	Escrow account liability. Complete Part IV of Schedule D		21	<del> </del>	
皇	22	Payables to current and former officers, directors, trustees, key employees,				
Liabilities		highest compensated employees, and disqualified persons. Complete Part II				
5		of Schedule L		22		
	23	Secured mortgages and notes payable to unrelated third parties		23		
	24	Unsecured notes and loans payable		24		<del></del>
	25	Other liabilities. Complete Part X of Schedule D		25		
_	26	Total liabilities. Add lines 17 through 25	0.			0
		Organizations that follow SFAS 117, check here		1		
8		lines 27 through 29, and lines 33 and 34.		ĺ .		
Ē	27	Unrestricted net assets		27		
a a	28	Temporarily restricted net assets		28		
Ď	29	Permanently restricted net assets		29		
Ę		Organizations that do not follow SFAS 117, check here			,	
6		complete lines 30 through 34.	,	1	1	
Net Assets or Fund Balanc	30	Capital stock or trust principal, or current funds	17,490,546.	30	15,192	,140
\$S\$	31	Paid-in or capital surplus, or land, building, or equipment fund	0.	31		0
a e	32	Retained earnings, endowment, accumulated income, or other funds	0.			0
Z	33	Total net assets or fund balances	17,490,546	33	15,192	,140
	34	Total liabilities and net assets/fund balances	17,490,546		15,192	,140
Pa	rt XI	Financial Statements and Reporting				
			<u></u>		,	Yes No
1		ounting method used to prepare the Form 990: 🔼 Cash 🔲 Accrual 🗌	Other			1
2a		re the organization's financial statements compiled or reviewed by an independen				X
b		e the organization's financial statements audited by an independent accountant?				X
c	If "Y	es" to lines 2a or 2b, does the organization have a committee that assumes resp	onsibility for oversight of th	e aud	lit,	- {
	revi	ew, or compilation of its financial statements and selection of an independent acc	countant?		2c	
3a		a result of a federal award, was the organization required to undergo an audit or a				1
	Act	and OMB Circular A-133?			3a	X
b	If "Y	es," did the organization undergo the required audit or audits?	<u> </u>	<u></u>	3b	
83201	1 12-1	8-08			Form 9	<b>390</b> (200

### **SCHEDULE A**

(Form 990 or 990-EZ)

Internal Revenue Service

### **Public Charity Status and Public Support**

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

99-0301432

OMB No 1545-0047

Open to Public Department of the Treasury ► Attach to Form 990 or Form 990-EZ. ► See separate instructions. inspection Name of the organization CN WODEHOUSE FACULTY BENEFIT TRUST **Employer identification number** 

AT HAWAII PREPARATORY ACADEMY

Part I			y Status (All organiza		<u>-</u> -		(see instr	uctions)				
The organ	ization is not a	private foundation b	ecause it is: (Please che	eck only <b>o</b> n	e organiza	tion.)						
1 🖳	A church, cor	vention of churches	, or association of churc	hes descri	bed in sec	tion 170(1	b)(1)(A)(ī).					
2	A school desc	cribed in section 170	(b)(1)(A)(ii). (Attach Sch	nedule E.)								
3	A hospital or	a cooperative hospita	al service organization o	lescribed ir	section 1	70(ь)(1)(/	<b>4)(iii).</b> (Atta	ach Sched	ule H.)			
4 🔲	A medical res	earch organization o	perated in conjunction	with a hosp	ital descri	oed in sec	tion 170(	b)(1)(A)(iii)	. Enter the	e hospital's	name,	
	city, and state	ə:										
5 🗀	An organization	on operated for the b	enefit of a college or un	iversity ow	ned or ope	erated by	a governn	nental unit	described	in t		
	section 170	(b)(1)(A)(iv). (Complet	te Part II.)									
6 🔲	A federal, sta	te, or local governme	nt or governmental unit	described	In section	170(b)(1)	(A)(v).					
7 🔲			ives a substantial part					from the	general pu	ıblic descri	bed in	
		b)(1)(A)(vi). (Complet	=		•							
8 🔲			ection 170(b)(1)(A)(vi). (	Complete I	Part II.)							
9 🗀			ives: (1) more than 33 1			om contrib	outions. m	embership	fees, and	d aross rec	eipts fro	om
			ctions - subject to certa									
			xable income (less sect	•		-						
		<b>509(a)(2).</b> (Complete			<b>,</b>		-40	,				
10 🔲			erated exclusively to te	st for public	safetv. S	ee sectio	n 509(a)(4	). (see inst	ructions)			
11 X	·		erated exclusively for th		•		•		-	urposes of	one or	,
			tions described in secti									
			organization and compl		-		,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	a Type i		1 🚊 💮		III - Funci		egrated		αX	Type III - O	ther	
e 🗀			t the organization is not			-	_	more disc				ı
	-	=	nan one or more publich		•	•	•		•			
f			en determination from		-				(4)(1) 5. 5.		()().	
•		rganization, check th					• •	7 111				
	• • •	•	is box									
9											Yes	No
			rectly controls, either a pported organization?	-		•			•	44-0	165	X
	_									11g(i)	-+	X
	-	·	described in (i) above?							11g(ii)		$\frac{x}{x}$
			person described in (i)				· ···· · · ····			11g(iii)		
h	Provide the t	ollowing information	about the organizations	tne organ	ization sup	opons.						
			(iii) Type of	(2. A. a. a		4 5 500	416 . 41	1 4.84	<b></b>			
	of supported	(II) EIN	organization		irganization sted in your		u notify the	(vi) is organizațio	tne on in col	(vii) Am		
org	anization		(described on lines 1-9	governing			r support?	(i) organiz U.S	ed in the l	sup	port	
		ļ	above or IRC section	Yes	No	Yes	No	Yes	No			
TI N LIN 1	<del></del>	<del></del>	(see instructions))	165	140	163	140	165	10			
HAWA]		00 0070306	2	17				.,	1	0.0	7 0	^^
PREPA	RATORY	99-0078306	2	X	<del> </del>	<u> </u>	<del> </del>	X	<del>├</del> -	98	7,00	<del>50.</del>
					1							
				<del> </del>	ļ	ļ	<del> </del>	<del> </del>	<b>├</b> ──┼			
						•	-					
	·		<del> </del>	<del> </del>	ļ		<b> </b>	<del> </del>	<del>  </del>			
		}		1				-	1			
<del></del>		ļ		ļ	ļ	<b></b>			ļl			
				1					1			
				1		1		1		-		
Total				1	<u> </u>	1	1	<u> </u>		98	37,0	00.
I HA Fas	Drivoer Act or	ed Department Body	ction Act Notice, see t	the leaders	*i f	Ca 000		Sahadu	lo A Œore	n 990 or 9		

Sche	dule A (Form 990 or 990-EZ) 2008						Page 2
Pa		_		Sections 170	(b)(1)(A)(iv) and	d 170(b)(1)(A)(v	i)
	(Complete only if you checked	the box on line 5	, 7, or 8 of Part I.)				
Sec	tion A. Public Support					r	
Cale	ndar year (or fiscal year beginning in)▶	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-					1	
	ization's benefit and either paid to		į				
	or expended on its behalf ,						
3	The value of services or facilities						
	furnished by a governmental unit to				Ì	l i	
	the organization without charge						
4	Total. Add lines 1 - 3	L					
5	The portion of total contributions				1		
	by each person (other than a		:			1	
	governmental unit or publicly		1 .	ĺ			
	supported organization) included		,		1		
	on line 1 that exceeds 2% of the				Į.		
	amount shown on line 11,				· ·		1
	column (f)						
	Public Support. Subtract line 5 from line 4	<u> </u>			<u> </u>	<u> </u>	
Sec	ction B. Total Support		<u></u>				·
Cal	endar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7	Amounts from line 4		<u> </u>		<u> </u>	<u> </u>	
8	Gross income from interest,						
	dividends, payments received on	]					
	securities loans, rents, royalties						
	and income from similar sources .			<u> </u>		<u> </u>	
9	Net income from unrelated business	l					
	activities, whether or not the						
	business is regularly carried on .	<u></u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
10	Other income. Do not include gain		]				
	or loss from the sale of capital		}		1		1
	assets (Explain in Part IV.)						
11	Total support. Add lines 7 through 10		1	<u> </u>			<u></u>
12	Gross receipts from related activities	, etc. (see instruct	tions)			12	
13	First five years. If the Form 990 is fo	or the organization	's first, second, th	ird, fourth, or fifth	tax year as a secti	ion 501(c)(3)	
_	organization, check this box and sto	p here	<u></u>	<u></u>	<u></u>	<u> </u>	<u> ▶ L</u>
Se	ction C. Computation of Pub				<del></del>		
14	Public support percentage for 2008	(line 6, column (f)	divided by line 11,	column (f))			<u>%</u>
15	Public support percentage from 200						<u>%</u>
16	a 33 1/3% support test - 2008. If the	organization did r	not check the box	on line 13, and line	e 14 is 33 1/3% or	more, check this b	
	stop here. The organization qualifies	as a publicly sup	ported organization	on			<b>&gt;</b>
١	<b>b 33 1/3% support test - 2007.</b> If the	organization did r	not check a box on	line 13 or 16a, ar	nd line 15 is 33 1/3	1% or more, check	this box
	and stop here. The organization qua	alifies as a publich	supported organi	zation			▶□
17	a 10% -facts-and-circumstances te	<b>st - 2008.</b> If the or	rganization did not	check a box on li	ine 13, 16a, <i>o</i> r 16b	o, and line 14 is 109	% or more,
	and if the organization meets the "fa	cts-and-circumsta	ances" test, check	this box and stop	here. Explain in F	Part IV how the org	
	meets the "facts-and-circumstances	test. The organiz	zation qualifies as	a publicly support	ted organization,		<b>&gt;</b>
	b 10% -facts-and-circumstances te						
	more, and if the organization meets	the "facts-and-circ	cumstances" test,	check this box an	d <b>stop here.</b> Expl	ain in Part IV how t	he

organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ...

	rt 排 Support Schedule for C	Organizations	Described in	Section 509(a	)(2) (Complete only	rf you checked the bo	x on line 9 of Part I )
Sec	tion A. Public Support						
Cale	endar year (or fiscal year beginning in)	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services per- formed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or bus-						
	iness under section 513	L				ļ	
4	Tax revenues levied for the organ- ization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 · 5					<u></u>	
78	Amounts included on lines 1, 2, and 3 received from disqualified persons						
t	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
(	Add lines 7a and 7b						
	Public support (Subtract line 7c from line 6.)						1
	ction B. Total Support	<del></del>	<del>,</del>		<del></del>		
Cal	endar year (or fiscal year beginning in)▶	(a) 2004	<b>(b)</b> 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
	Amounts from line 6		<del> </del>	<u> </u>		<u> </u>	
10	a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
ı	Unrelated business taxable income			1			
	(less section 511 taxes) from businesses acquired after June 30, 1975						
	Add lines 10a and 10b  Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
	Total support (Add lines 9, 10c, 11, and 12.)	<u></u>		<u> </u>		1	<u></u>
14	First five years. If the Form 990 is for						ization,
<u>-22</u>	check this box and stop here ction C. Computation of Pub			<u></u>	<u> </u>		<u></u>
				(5)	<del></del>	145	
15 16						15	<u>%</u> %
					<u> </u>	ן סון	
17	ction D. Computation of Investment income percentage for 2				<u> </u>	17	<u> </u>
			•		•	<del></del>	
18							
שו	a 33 1/3% support tests - 2008. If the						` —
	more than 33 1/3%, check this box.		•	-			
	b 33 1/3% support tests - 2007. If the						` -
20	line 18 is not more than 33 1/3%, ch						" <b>\</b>
20	Private foundation. If the organizat	ion ala not check	a DOX OII IINE 14, 1	BA' OL IAD' CUBCK			200 0= 000-527 2009

SCHEDULE					;			OMB No 1545-0047	
(Form 990)			Grants and Govern	rants and Other Assistance to Organizations, Governments, and Individuals in the U.S.	to Organizations uals in the U.S.	es.		5008	
Department of the Treasury		<b>▼</b> Comp	Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.	n answered "Yes,	" on Form 990, Pa	art IV, lines 21 or 22.		Open to Public	
internal revenue Service	1.00		DENTERT	MDITCH	n 990.				304
Name of the organization	CN AT	WODEHOUSE FACULTY I HAWAII PREPARATORY	SENEFIT ACADEMY	TRUST				Employer identification number 99-0301432	32 32
Part : General In	-	nd Assistance							
1 Does the organiz	Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection	to substantiate the	amount of the grants	or assistance, the	grantees' eligibility	for the grants or ass	istance, and the select	[	
criteria used to a	criteria used to award the grants or assistance?	stance?	:		:			X Yes	ž
2 Describe in Part	2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.	cedures for monit	coring the use of grant	funds in the United	States.				
Part # Grants an	Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any	Governments and	d Organizations in the	United States. C	omplete if the orga	uization answered "Y	'es' on Form 990, Part	IV, line 21, for any	[
recipient th	recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed	\$5,000. Check this	box if no one recipien	t received more th	an \$5,000. Use Pa	irt IV and Schedule I-1	(Form 990) if addition	al space is needed	
1 (a) Name and ad or gov	1 (a) Name and address of organization or government	NI <b>3 (Q)</b>	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance	
VARGILLA VOCTAGADAGO TI ENAU	V ACHDRICY								
65-1692 KOHALA MOUNTALIN ROAD	UNITALIN ROAD							PACULTY SALARIES AND	
KAMUELA, HI 96743		99-0078306	170(B)(1)(A)(II)	480,000.	0.			BENEFITS	-
HAWAII PREPARATORY ACADEMY 65-1692 KOHALA MOUNTAIN ROAD	Y ACADENY UNTAIN ROAD				c			FACULTY SUPPORT, HOUSING	Đ <b>X</b> C
KANUELA, HI 96743		99-0078306	170(B)(1)(A)(II)	507,000.	o			CHOTTONO	
									-
9 Enter total number	Enter total number of section 501(c)(3) and government organizations	nd government on	anizations					•	-
	Enter total number of other organizations				٠,			•	<b>:</b>
1	For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990	ction Act Notice,	see the Instructions f	or Form 990.				Schedule I (Form 990) 2008	2008

99-0301432

Page 2

AT HAWAII PREPARATORY ACADEMY

Schedule I (Form 990) 2008 AT HAWAII PREPARATORY ACADEMY

Fort III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisa, other)	(f) Description of non-cash assistance
Part R. Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.	e the information	required in Part I, Ii	ne 2, and any other	additional information.	
SCHEDULE I, PART I, LINE 2: GRANTS	ARE	SOLELY TO	MADE SOLELY TO HAWAII PREPARATORY	REPARATORY	
ACADEMY AS THE CHARITABLE BENEFICIARY	- 1	IFIED IN	IDENTIFIED IN THE TRUST DOCUMENT.	OCCUMENT.	
THE SCHOOL PROVIDES PERIODIC REPORTS		MING GRANT	CONFIRMING GRANTS WERE USED FOR	id for	
FACULTY SALARIES AND BENEFITS OR TO MEET THE MAJOR OR EXTRAORDINARY NEEDS	NEET TH	E MAJOR OF	EXTRAORDI	NARY NEEDS	
OF THE SCHOOL OR ITS EDUCATIONAL PROGRAMS	ROGRAMS.				

832102 12-18-08

Schedule I (Form 990) 2008

### SCHEDULE O (Form 990)

Supplemental Information to Form 990

Department of the Treasury Internal Revenue Service ➤ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

2008
Open to Public Inspection

Name of the organization

CN WODEHOUSE FACULTY BENEFIT TRUST AT HAWAII PREPARATORY ACADEMY Employer identification number 99-0301432

AT HAWAII PREPARATORY ACADEMY 99-0301432
FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
PREPARATORY ACADEMY.
FORM 990, PART VI, SECTION A, LINE 10: FORM 990 IS PREPARED BY THE TAX
DEPARTMENT OF BANK OF HAWAII AS CORPORATE TRUSTEE. BEFORE IT IS FILED, THE
TAX RETURN IS REVIEWED BY AN ADMINISTRATIVE OFFICER OF THE CORPORATE
TRUSTEE.
FORM 990, PART VI, SECTION B, LINE 12C: BANK OF HAWAII, THE CORPORATE
TRUSTEE, HAS A CONFLICT OF INTEREST POLICY THAT APPLIES TO ALL EMPLOYEES,
INCLUDING THE TAX OFFICERS, TAX CONSULTANTS AND ADMINISTRATIVE OFFICERS.
BANK OF HAWAII REQUIRES ALL EMPLOYEES TO PARTICIPATE IN REGULARLY SCHEDULED
TRAINING RELATED TO COMPLIANCE WITH CONFLICT OF INTEREST AND OTHER RELATED
POLICIES.
FORM 990, PART VI, SECTION B, LINE 15: THE TRUST DOES NOT HAVE A CEO,
OFFICERS OR EMPLOYEES. UNDER THE TERMS OF THE TRUST DOCUMENT, BANK OF
HAWAII AS TRUSTEE IS ENTITLED TO REASONABLE COMPENSATION FOR ITS SERVICES.
BANK OF HAWAII'S PUBLISHED FEE SCHEDULE FOR CHARITABLE TRUSTS APPLIES TO
THIS TRUST. IN ESTABLISHING THE TRUSTEE'S FEE SCHEDULE, CONSIDERATION WAS
GIVEN TO THE DUTIES, LIABILITIES AND EXPERTISE OF THE CORPORATE TRUSTEE, AS
WELL AS TO COMPARABLE FEES FOR SIMILAR SERVICES PROVIDED BY SIMILAR
ORGANIZATIONS. THE PROCESS OF ESTABLISING AN APPROPRIATE FEE AS
"REASONABLE" WAS ALSO PRESENTED TO THE HAWAII ATTORNEY GENERAL, WHOSE
OFFICE IS RESPONSIBLE FOR OVERSIGHT OF HAWAII'S CHARITABLE TRUSTS.

Schedule O (Form 990) 2008

### SCHEDULE O (Form 990)

**Supplemental Information to Form 990** 

(Form 990)

Department of the Treasury Internal Revenue Service

Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

2008 Open to Public Inspession

Name of the organization

CN WODEHOUSE FACULTY BENEFIT TRUST AT HAWAII PREPARATORY ACADEMY

Employer identification number 99-0301432

FORM 990, PART VI, SECTION C, LINE 19: THE TRUST DOCUMENT AND ACCOUNT
STATMENTS ARE PROVIDED TO THE BENEFICIARY ORGANIZATION IDENTIFIED IN THE
TRUST DOCUMENT (HAWAII PREPARATORY ACADEMY). BANK OF HAWAII, CORPORATE
TRUSTEE, HAS A CONFLICT OF INTEREST POLICY, WHICH IS AVAILABLE TO THE
BENEFICIARY ORGANIZATION UPON REQUEST. AUDITED FINANCIAL STATEMENTS ARE
NOT PREPARED FOR THE TRUST.

SCHEDULE R (Form 990) Department of the Tressury	➤ Attach to Form 990. T	Related Organizations and Unrelated Partnerships  Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.  See separate instructions.	Related Organizations and Unrelated Partnerships of by organizations that answered "Yes" to Form 99 ■ See separate instructions.	90, Part IV, lines 33,	34, 35, 36, or 37.	OMB No. 1545-0047 2006 Open to Public Inspection
Name of the organization	CN WODEHOU	JSE FACULTY BENEFIT TRUST PREPARATORY ACADEMY	ST		En	Employer identification number 99-0301432
Part i Identification o	Identification of Disregarded Entities					
Name, ad	(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total Income	(E) End-of-year assets	(F) Direct controlling entity
Part # Identification of	Identification of Related Tax-Exempt Organizations	ıtions				
Name, ad of relater	(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
HAMAII PREPARATORY ACADEMY - 65-1692 KOHALA MOUNTAIN ROAD KANUELA, HI 96743	ADEKY - 99-0078306 AIN ROAD	EDUCATIONAL INSTITUTION	HAWAII	170(B)(1)(A)(II	2	н/А
LHA For Privacy Act and I	Paperwork Reduction Act Noti	LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.				Schedule R (Form 990) 2008

99-0301432

Page·2

CN WODEHOUSE FACULTY BENEFIT TRUST AT HAWAII PREPARATORY ACADEMY

Schedule R (Form 990) 2008

學本社側 Identification of Related Organizations Taxable as a Partnership

UBI General or mannaging John Market 1065) Yes No		 	-	(H) Percentage ownership		
Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)				(G) Share of end-of-year assets		
(H) Disproportionate at allocations?				(F) Share of total income		
(G) Share of end-of-year assets						
(F) Share of total income				(E) Type of entity (C corp. S corp. or trust)		
<b> </b>				(D) Direct controlling entity		
(E) Predominant income (related, investment, unrelated)					 	<u> </u>
				(C) Legal domicile (state or foreign country)		
(D) Direct controlling entity			Inst	(B) Primary activity		
(C) Legal domicile (state or foreign country)			poration or	Ē	<del> </del>	
(B) Primary activity			panizations Taxable as a Corr	Z		
(A) Name, address, and EIN of related organization			学典社学 (dentification of Related Organizations Taxable as a Corporation or Trust	(A) Name, address, and EIN of related organization		

Schedule R (Form 990) 2008

20

832162 12-23-08

## CN WODEHOUSE FACULTY BENEFIT TRUST AT HAWAII PREPARATORY ACADEMY

Page 3

99-0301432

Schedule R (Form 990) 2008

ons
izati
rgan
õ
Š
<u>B</u>
ď
₹ ₹
ons
ਛ
Insa
Ë
× Ya

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.			Yes	å
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?	I-IV?			
a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity		18		×
<b>b</b> Giff, grant, or capital contribution to other organization(s)		16	×	
c Gift, grant, or capital contribution from other organization(s)	:	10		×
d Loans or loan guarantees to or for other organization(s)		7		×
e Loans or loan guarantees by other organization(s)		2		×
	<b>.</b>	<u>L</u>		
f Sale of assets to other organization(s)		<b>≠</b>		×
		<b>-</b>		×
h Exchange of assets		ŧ		×
ent, or other assets to otl		=	_	×
			ļ.,,,	
J Lease of facilities, equipment, or other assets from other organization(s)	:	-	_	×
k Performance of services or membership or fundralsing solicitations for other organization(s)	:	<b>=</b>		×
Performance of services or membership or fundraising solicitations by	:	=	-	×
m Sharing of facilities, equipment, mailing lists, or other assets		<b>F</b>		×
a Sharing of paid amployaes	:	5	<b></b>	×
	: : : : : : : : : : : : : : : : : : : :			
A Reimburgement point to other paranization for expenses		9		×
		10		×
	:::		-	- ALL ALL ALL ALL ALL ALL ALL ALL ALL AL
A Other transfer of ceeh or property to other omenization(e)		-		×
r Other transfer of cash or property from other organization(s)		1-		×
	ips and transaction thresholds			
	(B) Transaction type (a-r)	(C) Amount involved	volved	
(1)				
			ļ	
(2)				
(4)			ļ	
(5)				
(9)				
21	Sch	Schedule R (Form 990) 2008	990) 20	8

## CN WODEHOUSE FACULTY BENEFIT TRUST

# Schedule R (Form 990) 2008 AT HAWAII PREPARATORY ACADEMY

### Part VF Unrelated Organizations Taxable as a Partnership

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

that was not a related organization. See instructions regarding exclusion for certain investment partnerships.	usion for certain investment partners	snips.					
<b>A</b>	(9)	<u>©</u>	ê	Ð	E	9	
Name, address, and EIN	Primary activity	Legal domicile	Are all partners section 501(c)(3)	Share of end-of-	Dispropor- tionate	Code V-UBI amount in box 20	General or managing
of entity		country)	Yes No			of Schedule K-1 (Form 1065)	
							+
							  -
			-				
							1
				-			
							+
						Schedule R (Form 990) 2008	1 990) 2008