Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 08/01 **, 2008, and ending** 07/31 , 2009

G Check all that apply [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE JOHNNY MERCER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): C/O PRAGER AND FENTON LLP, 675 THIRD AVENUE

Room/suite:

City or town, state, and ZIP code: NEW YORK, NY 10017

A Employer identification number: 95-3728115

B Telephone number (see page 10 of the instructions): (212) 972-7555

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation

[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,826,716.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	10,500.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B.				
	3 Interest on savings and temporary cash investments	3,885.	3,885.	3,885.	
	4 Dividends and interest from securities	8,747.	8,747.	8,747.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-198,145.			
	b Gross sales price for all assets on line 6a 1,033,627.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	972,251.	972,251.	972,251.	STMT 1
	12 **Total.** Add lines 1 through 11	797,238.	984,883.	984,883.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	NONE			
	14 Other employee salaries and wages	50,000.			37,500.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 2	85,107.	46,363.	46,363.	NONE
	b Accounting fees (attach schedule) STMT 3	50,650.	8,070.	8,070.	NONE
	c Other professional fees (attach schedule) STMT 4	7,754.	6,411.	6,411.	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	21,218.	24.	24.	2,869.
	19 Depreciation (attach schedule) and depletion	NONE			
	20 Occupancy				
	21 Travel, conferences, and meetings	47,063.			
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	855,250.	150,533.	150,533.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,117,042.	211,401.	211,401.	40,369.
	25 Contributions, gifts, grants paid	488,000.			486,500.
	26 Total expenses and disbursements Add lines 24 and 25	1,605,042.	211,401.	211,401.	526,869.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-807,804.			
	b Net investment income (if negative, enter -0-)		773,482.		
	c Adjusted net income (if negative, enter -0-)			773,482.	

RECEIVED
MAR 0 8 2010
163 IRS-OSC
OGDEN UT

SCANNED MAR 10 2010

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. **STMT 5

Form **990-PF** (2008)

JSA
8E1410 1 000

65E0B1 2859 12/02/2009 09:36:21 14750 7

P 22

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	554,273.	215,010.	215,010.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 7	482,356.	43,736.	42,595.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 6,613.			
		Less accumulated depreciation (attach schedule) ▶ 6,613.			
	15	Other assets (describe ▶ STMT 8)	149,047.	169,111.	2,569,111.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,185,676.	427,857.	2,826,716.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ STMT 9)	15.	50,000.	
	23	**Total liabilities** (add lines 17 through 22)	15.	50,000.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,185,661.	377,857.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,185,661.	377,857.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,185,676.	427,857.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,185,661.
2	Enter amount from Part I, line 27a	2	-807,804.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	377,857.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	377,857.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-198,145.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-64,642.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	688,257.	3,563,299.	0.193152
2006	657,416.	3,601,512.	0.182539
2005	640,699.	3,447,963.	0.185820
2004	723,540.	3,403,668.	0.212577
2003	556,411.	3,315,313.	0.167831

2	**Total** of line 1, column (d)	2	0.941919
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.188384
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	3,308,854.
5	Multiply line 4 by line 3	5	623,335.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,735.
7	Add lines 5 and 6	7	631,070.
8	Enter qualifying distributions from Part XII, line 4	8	526,869.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter ________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	15,470.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	15,470.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	15,470.
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 15,200.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 500.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	15,700.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	230.
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 230. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	N/A	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA, NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ HTTP://WWW.JOHNNYMERCERFOUNDATION.COM

14 The books are in care of ▶ ROBERT MARGOLIES Telephone no ▶ 212-972-7555

Located at ▶ PRAGER & FENTON LLP 675 THIRD AVE NY, NY ZIP + 4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

			Yes	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		X

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Form **990-PF** (2008)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? — 5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b		X
	If you answered "Yes" to 6b, also file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? — 7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE JOHNNY MERCER FOUNDATION DOES NOT PAY ANY EMPLOYEE OVER $50,000		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE JOHNNY MERCER FOUNDATION DOES NOT PAY ANY PERSON OVER $50,000 FOR PROFESSIONAL SERVICES.		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DIRECT GRANTS TO CHARITABLE ORGANIZATIONS IN THE FIELDS OF HIGHER EDUCATION, COMMUNICATIONS, MUSIC AND HEALTH. 13 ORGANIZATIONS SERVED. SEE STATEMENT C	488,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	230,973.
b	Average of monthly cash balances	1b	559,159.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	2,569,111.
d	**Total** (add lines 1a, b, and c)	1d	3,359,243.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,359,243.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	50,389.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,308,854.
6	**Minimum investment return.** Enter 5% of line 5	6	165,443.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2008 from Part VI, line 5 2a		
b	Income tax for 2008 (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	526,869.
b	Program-related investments - total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	526,869.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	526,869.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only				
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ $				
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a *Corpus* Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶ 11/30/1999

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	165,443.	178,165.	180,076.	172,398.	696,082.
b 85% of line 2a	140,627.	151,440.	153,065.	146,538.	591,670.
c Qualifying distributions from Part XII, line 4 for each year listed	526,869.	688,257.	657,416.	640,699.	2,513,241.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	526,869.	688,257.	657,416.	640,699.	2,513,241.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets	2,826,716.	3,423,101.	3,572,988.	3,452,448.	13,275,253.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					NONE
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	110,295.	118,777.	120,051.	114,932.	464,055.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	10,500.	9,778.	10,201.	7,524.	38,003.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					NONE
(3) Largest amount of support from an exempt organization					NONE
(4) Gross investment income	984,883.	983,319.	870,611.	845,304.	3,684,117.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include

INITIAL APPROACH - LETTER

c Any submission deadlines

MAY 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT C				488,000.
Total . . . . ▶ 3a				488,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,885.	
4 Dividends and interest from securities			14	8,747.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-198,145.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ROYALTY INCOME		972,251.	15		
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		972,251.		-185,513.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 786,738.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ John D. Marshall, Jr. | Chairman ▶ 2/25/10

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ Robert Margolis	Date 2/19/10	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00037650
Firm's name (or yours if self-employed), address, and ZIP code	▶ PRAGER AND FENTON LLP 675 THIRD AVENUE NEW YORK, NY 10017-5704		EIN ▶ 13-1813923 Phone no 212-972-7555

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No 1545-0047

2008

Name of the organization	Employer identification number
THE JOHNNY MERCER FOUNDATION	95-3728115

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule. (Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions)

General Rule

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3 % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year) . . . . ▶ $ ________

Caution. Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE JOHNNY MERCER FOUNDATION

Employer identification number 95-3728115

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	VARIOUS CONTRIBUTIONS LESS THAN 5,000	$ 10,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE STATEMENT A					VARIOUS	VARIOUS
153,875.		239,446.					-85,571.	
		SEE STATEMENT A					VARIOUS	VARIOUS
507,331.		565,854.					-58,523.	
		SEE STATEMENT B					VARIOUS	VARIOUS
113,152.		161,084.					-47,932.	
		SEE STATEMENT B					VARIOUS	VARIOUS
259,269.		265,388.					-6,119.	
TOTAL GAIN(LOSS)							-198,145.	

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15150 • PMP/YIELD • Portfolio Management Program
Risk profile. Moderate
Return objective: Current Income and Capita' Appreciation

Realized gain/(loss)

from 08/01/2008 to 07/31/2009

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss: Realized Gain(Loss)	Gain or Loss: Percent Gain(Loss)	Term
19.00	ALLEGHENY ENERGY INC	03/15/2006	683.53	08/26/2008	861.54	178.01	26.04%	L
211.00	ALLEGHENY ENERGY INC	03/15/2006	7,590.77	10/16/2008	5,692.74	-1,898.03	-25.00%	L
26.00	ALLEGHENY ENERGY INC	03/15/2006	935.36	08/28/2008	1,198.70	263.34	28.15%	L
38.00	ALLEGHENY ENERGY INC	03/15/2006	1,367 06	08/27/2008	1,739 41	372.35	27.24%	L
40 00	ANGLO AMERN PLC NEW ADR	08/20/2008	1,045.66	10/16/2008	400.79	-644 87	-61.67%	S
22.00	ANGLO AMERN PLC NEW ADR	08/21/2008	592.54	10/16/2008	220.44	-372.10	-62.80%	S
204.00	BANK OF NEW YORK MELLON CORP	03/15/2006	7,501 20	08/26/2008	6,867.80	-633.40	-8.44%	L
84.00	BANK OF NEW YORK MELLON CORP	05/12/2006	3,097.70	08/26/2008	2,827.92	-269.78	-8.71%	L
39.00	BANK OF NEW YORK MELLON CORP	09/06/2006	1,340.03	08/26/2008	1,312.96	-27.07	-2.02%	L
4,000 00	BEIJING CAPITAL INTL ARPT CO LTD	12/19/2006	2,568.40	10/16/2008	2,611.41	43.01	1.67%	L
6,000.00	BEIJING CAPITAL INTL ARPT CO LTD	02/16/2007	6,456.00	10/16/2008	3,917.12	-2,538.88	-39.33%	L
4,000.00	BEIJING CAPITAL INTL ARPT CO LTD	03/05/2007	3,430.40	10/16/2008	2,611.41	-818.99	-23.87%	L
3.00	BERKSHIRE HATHAWAY INC CL B	05/07/2007	10,993.86	10/16/2008	11,027.93	34.07	0.31%	L
1.00	BERKSHIRE HATHAWAY INC CL B	09/27/2007	3,901.95	10/16/2008	3,675.98	-225.97	-5.79%	L
23 00	BHP BILLITON LTD SPON ADR	07/31/2008	1,724.64	10/16/2008	759.22	-965.42	-55 98%	S
281.00	BIG LOTS INC	10/17/2008	6,494.87	12/01/2008	4,449.01	-2,045.86	-31.50%	S
312.00	BROOKFIELD ASSET MGMT INC LTD VTG SHS CL A	03/15/2006	7,808.32	10/16/2008	5,560.43	-2,247 89	-28.79%	L
81.00	BROOKFIELD ASSET MGMT INC LTD VTG SHS CL A	09/22/2006	2,334.95	10/16/2008	1,443 57	-891 38	-38.18%	L
100.00	BROOKFIELD ASSET MGMT INC LTD VTG SHS CL A	07/09/2007	4,075.62	10/16/2008	1,782.19	-2,293.43	-56.27%	L
50 00	BROOKFIELD ASSET MGMT INC LTD VTG SHS CL A	08/24/2007	1,754.89	10/16/2008	891.10	-863.79	-49.22%	L
50.00	BROOKFIELD ASSET MGMT INC LTD VTG SHS CL A	09/06/2007	1,699.77	10/16/2008	891.10	-808.67	-47.58%	L
109.00	BURLINGTON NTHN SANTA FE CORP	06/03/2008	12,225.84	10/16/2008	8,309.02	-3,916.82	-32 04%	S
1,812.00	CALAMOS CV OPPORTUNITIES & INCOME FD (HIGH YIELD) COM SHS BENE	03/05/2009	12,916 84	07/13/2009	18,088.76	5,171.92	40.04%	S
20.00	CALAMOS CV OPPORTUNITIES & INCOME FD (HIGH YIELD) COM SHS BENE	03/16/2009	166.93	07/13/2009	199.66	32.73	19.61%	S
19 00	CALAMOS CV OPPORTUNITIES & INCOME FD (HIGH YIELD) COM SHS BENE	04/16/2009	170.81	07/13/2009	189.67	18.86	11 04%	S
18.00	CALAMOS CV OPPORTUNITIES & INCOME FD (HIGH YIELD) COM SHS BENE	05/14/2009	172.80	07/13/2009	179.69	6 89	3.99%	S
17.00	CALAMOS CV OPPORTUNITIES & INCOME FD (HIGH YIELD) COM SHS BENE	06/15/2009	174.25	07/13/2009	169.71	-4 54	-2.61%	S
1,886.00	CALAMOS CV OPPORTUNITIES & INCOME FD (HIGH YIELD) COM SHS BENE	07/13/2009	18,857.17	07/31/2009	20,651 35	1,794.18	9 51%	S

Report created on. September 22, 2009

STATEMENT A

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15150 • PMP/YIELD • Portfolio Management Program
Risk profile: Moderate
Return objective: Current Income and Capital Appreciation

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss: Realized Gain/(Loss)	Gain or Loss: Percent Gain/(Loss)	Term
17 00	CALAMOS CV OPPORTUNITIES & INCOME FD (HIGH YIELD) COM SHS BENE	07/15/2009	174.76	07/31/2009	186.15	11.39	6.52%	S
268 00	CARNIVAL CORP NEW (PAIRED STOCK)	09/02/2008	10,613.50	10/16/2008	7,289.95	-3,323.55	-31.31%	S
198.00	CHURCH & DWIGHT CO INC	10/17/2008	11,291.94	03/05/2009	9,224.76	-2,067.18	-18.31%	S
63.00	CNOOC LTD SPON ADR	03/15/2006	5,080.32	10/16/2008	4,704.18	-376 14	-7.40%	L
342.00	COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO ADS SP	03/05/2009	6,425.50	04/30/2009	9,687.45	3,261.95	50.77%	S
895.00	COMPUWARE CORP	10/17/2008	6,094.95	11/10/2008	5,565.16	-529.79	-8.69%	S
176.00	CSX CORPORATION	10/17/2008	7,963.65	11/24/2008	6,018.47	-1,945.18	-24.43%	S
787.00	EATON VANCE ENHANCED EQUITY INCOME FD II	03/05/2009	6,406.18	07/13/2009	9,475.23	3,069.05	47.91%	S
787 00	EATON VANCE ENHANCED EQUITY INCOME FD II	07/13/2009	9,483.35	07/31/2009	10,466 99	983 64	10.37%	S
728 00	EATON VANCE ENHANCED EQUITY INCOME FUND	03/05/2009	6,428.43	07/13/2009	8,846.43	2,418.00	37.61%	S
728.00	EATON VANCE ENHANCED EQUITY INCOME FUND	07/13/2009	8,872 86	07/31/2009	9,587 58	714.72	8.06%	S
838.00	EATON VANCE RISK-MANAGED DIVERSIFIED EQUITY INCOME FUND	03/05/2009	12,846.01	07/13/2009	14,146.33	1,300.32	10.12%	S
178.00	EDWARDS LIFESCIENCES CORP	10/17/2008	8,962.83	03/05/2009	9,479.15	516.32	5.76%	S
332.00	EL PASO CORP	03/15/2006	4,048.41	08/28/2008	5,588.55	1,540.14	38.04%	L
388.00	EL PASO CORP	03/15/2006	4,731.27	10/16/2008	2,875.10	-1,856.17	-39.23%	L
197.00	ENBRIDGE ENERGY PARTNERS LP MLP	06/18/2009	7,575.64	07/31/2009	9,136.62	1,560.98	20.61%	S
188 00	ENERGY TRANSFER PARTNERS LP MLP	03/05/2009	6,391.81	06/18/2009	7,606 47	1,214.66	19.00%	S
344.00	ENTERPRISE PRODUCTS PARTNER LP MLP	03/05/2009	6,415.26	07/14/2009	8,978.28	2,563.02	39 95%	S
344.00	ENTERPRISE PRODUCTS PARTNER LP MLP	07/14/2009	8,981.67	07/31/2009	9,680.25	698.58	7.78%	S
165.00	EXPRESS SCRIPTS INC	10/17/2008	10,267.79	03/05/2009	7,503.23	-2,764 56	-26.92%	S
77.00	EXXON MOBIL CORP	01/05/2009	6,281.47	03/05/2009	4,888.70	-1,392.77	-22.17%	S
209.00	FANNIE MAE	12/18/2007	7,341.26	08/22/2008	923.98	-6,417.28	-87.41%	S
177.00	FANNIE MAE	12/18/2007	6,217.24	10/16/2008	173.27	-6,043.97	-97 21%	S
3,884.99	FEDERATED BOND FUND CLASS A	03/05/2009	28,205.03	07/30/2009	32,284 28	4,079.25	14.46%	S
534 40	FEDERATED BOND FUND CLASS A	03/05/2009	3,879 72	04/09/2009	3,943.85	64.13	1 65%	S
24.52	FEDERATED BOND FUND CLASS A	04/01/2009	178 54	07/30/2009	203.80	25.26	14.15%	S
20.98	FEDERATED BOND FUND CLASS A	05/01/2009	157.55	07/30/2009	174.34	16.79	10.66%	S
20.46	FEDERATED BOND FUND CLASS A	05/27/2009	158.79	07/30/2009	170.05	11.26	7.09%	S
19.85	FEDERATED BOND FUND CLASS A	06/25/2009	158 04	07/30/2009	164.99	6 95	4 40%	S
19.78	FEDERATED BOND FUND CLASS A	07/27/2009	161.61	07/30/2009	164 38	2.77	1.71%	S
309 00	FIDELITY NATL FINANCIAL INC CL A	02/09/2009	6,241.52	03/05/2009	4,802.14	-1,439.38	-23.08%	S

STATEMENT A

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15150 • PMP/YIELD • Portfolio Management Program
Risk profile: Moderate
Return objective: Current Income and Capital Appreciation

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss: Realized Gain/(Loss)	Gain or Loss: Percent Gain/(Loss)	Term
33 00	FRANKLIN RESOURCES INC	04/28/2008	3,164.70	10/16/2008	1,943.69	-1,221 01	-38.58%	S
46.00	FRANKLIN RESOURCES INC	04/29/2008	4,407.61	10/16/2008	2,709 38	-1,698.23	-38.53%	S
384.00	GARTNER INC	10/17/2008	7,061.76	12/09/2008	6,507.30	-554.46	-7.85%	S
137.00	GENL MILLS INC	10/17/2008	9,029.12	03/05/2009	6,882.98	-2,146.14	-23.77%	S
138.00	GRANITE CONSTRUCTION CO INC	02/17/2009	4,412.41	03/05/2009	4,816.72	404.31	9.16%	S
277.00	GREAT PLAINS ENERGY INC	07/15/2008	7,129.98	10/16/2008	4,765 39	-2,364.59	-33 16%	S
352.00	H & R BLOCK INC	10/17/2008	6,459.20	03/05/2009	6,090.26	-368.94	-5.71%	S
255.00	HAWAIIAN ELECTRIC INDS INC	11/10/2008	6,769.28	03/05/2009	3,147.70	-3,621.58	-53.50%	S
900.00	HONG KONG EXCHANGE & CLEARING LTD	03/28/2008	5,384.70	10/16/2008	9,854.94	4,470.24	83.02%	L
189.00	HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	03/15/2006	4,980.15	10/16/2008	4,477.38	-502.77	-10.10%	L
80.00	HUANENG POWER INTL INC SPONSORED ADR SER N SHS ADR	07/30/2007	3,617 70	10/16/2008	1,895.19	-1,722.51	-47 61%	L
232.00	HUDSON CITY BANCORP INC	10/21/2008	4,073.73	02/09/2009	2,962.67	-1,111.06	-27.27%	S
100.00	ICICI BANK LTD SPON ADR	09/04/2007	4,558 74	10/16/2008	1,546.99	-3,011.75	-66.07%	L
228 00	IMPERIAL OIL LTD NEW CANADA	03/15/2006	7,645.41	10/16/2008	6,146 84	-1,498 57	-19.60%	L
60.00	IMPERIAL OIL LTD NEW CANADA	06/11/2007	2,821.36	10/16/2008	1,617.59	-1,203.77	-42.67%	L
294.00	ISHARES TRUST DJ US REAL STATE INDEX FUND	04/30/2009	9,802.72	06/18/2009	9,513.59	-289.13	-2.95%	S
942.00	JOHN HANCOCK TAX ADVANTAGED DIVID INCOME FUND	04/09/2009	7,575.52	07/14/2009	9,440.00	1,864.48	24.61%	S
942 00	JOHN HANCOCK TAX ADVANTAGED DIVID INCOME FUND	07/14/2009	9,467 00	07/31/2009	11,096.88	1,629.88	17.22%	S
31.00	JPMORGAN CHASE & CO	05/30/2008	1,346 33	09/15/2008	1,282.08	-64.25	-4.77%	S
40 00	LAS VEGAS SANDS CORP	07/30/2007	3,346.61	10/16/2008	469.60	-2,877 01	-85.97%	L
50.00	LAS VEGAS SANDS CORP	08/23/2007	4,959.30	10/16/2008	586.99	-4,372.31	-88.16%	L
50.00	LAS VEGAS SANDS CORP	08/24/2007	5,021.12	10/16/2008	586.99	-4,434.13	-88.31%	L
50.00	LAS VEGAS SANDS CORP	08/28/2007	4,924.00	10/16/2008	586.99	-4,337.01	-88.08%	L
40.00	LEGG MASON INC	03/15/2006	5,097.60	10/16/2008	800.52	-4,297.08	-84.30%	L
62 00	LEGG MASON INC	11/27/2007	4,359.41	10/16/2008	1,240 81	-3,118.60	-71 54%	S
73.00	LEGG MASON INC	02/11/2008	5,102.04	10/16/2008	1,460.96	-3,641 08	-71.37%	S
109.00	LEHMAN BROS HOLDINGS INC	03/12/2008	5,137.66	08/25/2008	1,485.57	-3,652.09	-71.08%	S
452.00	LEUCADIA NATIONAL CORP	03/15/2006	12,864.76	10/16/2008	13,606 57	741.81	5.77%	L
193 00	LONDON STOCK EXCHANGE GROUP PLC NEW	05/09/2006	5,351.78	10/16/2008	1,794.89	-3,556 89	-66.46%	L
50.00	LONDON STOCK EXCHANGE GROUP PLC NEW	07/31/2006	1,052.45	10/16/2008	465.00	-587.45	-55.82%	L

STATEMENT A

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15150 • PMP/YIELD • Portfolio Management Program
Risk profile: Moderate
Return objective: Current Income and Capital Appreciation

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss: Realized Gain/(Loss)	Gain or Loss: Percent Gain/(Loss)	Term
221.00	LONDON STOCK EXCHANGE GROUP PLC NEW	03/05/2007	5,354 63	10/16/2008	2,055.28	-3,299 35	-61.62%	L
120.00	LONDON STOCK EXCHANGE GROUP PLC NEW	05/21/2007	3,197.57	10/16/2008	1,115.99	-2,081.58	-65.10%	L
13 00	MARATHON OIL CORP	10/25/2007	759 07	10/16/2008	302.89	-456.18	-60.10%	S
257.00	MARSH & MCLENNAN COS INC	10/21/2008	7,097.65	02/02/2009	4,986 65	-2,110.80	-29.74%	S
13.00	MASTERCARD INC CL A	07/22/2008	3,453.68	10/16/2008	1,933.34	-1,520.34	-44.02%	S
175.00	NASDAQ OMX GROUP (THE)	03/15/2006	7,656.22	09/17/2008	5,096.60	-2,559.62	-33.43%	L
20.00	NASDAQ OMX GROUP (THE)	04/05/2006	805.21	09/17/2008	582.47	-222.74	-27.66%	L
153.00	NASDAQ OMX GROUP (THE)	04/20/2006	6,505 93	10/16/2008	3,953.31	-2,552.62	-39.24%	L
12.00	NASDAQ OMX GROUP (THE)	04/20/2006	510 27	09/17/2008	349 48	-160.79	-31.51%	L
85 00	NASDAQ OMX GROUP (THE)	08/10/2006	2,307.07	10/16/2008	2,196 28	-110.79	-4 80%	L
130.00	NASDAQ OMX GROUP (THE)	08/29/2006	3,478 80	10/16/2008	3,359.02	-119.78	-3.44%	L
600.00	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND	03/05/2009	5,676.00	07/07/2009	6,947.82	1,271.82	22.41%	S
79 00	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND	03/05/2009	747.34	07/08/2009	895.04	147.70	19.76%	S
9.00	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND	03/27/2009	91.94	07/08/2009	101.97	10.03	10.91%	S
8.00	NFJ DIVIDEND INTEREST & PREMIUM STRATEGY FUND	06/26/2009	94 71	07/09/2009	92 63	-2.08	-2.20%	S
176.00	NICOR INC	10/17/2008	7,550.84	02/17/2009	5,642.20	-1,908.64	-25.28%	S
120.00	NYSE EURONEXT	03/15/2006	10,453.20	10/16/2008	3,173.97	-7,279.23	-69.64%	L
30.00	NYSE EURONEXT	05/11/2006	2,180.27	10/16/2009	793.49	-1,386.78	-63.61%	L
66.00	OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	07/24/2007	3,033.89	10/16/2008	1,016.39	-2,017.50	-66.50%	L
200.00	OAO GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) SPON ADR	08/28/2007	8,219.76	10/16/2008	3,079.98	-5,139.78	-62.53%	L
293 00	PERRIGO COMPANY	10/17/2008	9,761 18	03/05/2009	5,585.18	-4,176.00	-42.78%	S
173.00	PLUM CREEK TIMBER CO INC REIT	10/17/2008	6,772.26	01/05/2009	5,842.64	-929.62	-13.73%	S
334 00	POWERSHARES EMERGING MARKETS SOVEREIGN DEPT	06/18/2009	7,902.44	07/21/2009	7,937.41	34.97	0 44%	S
657.00	POWERSHARES GLOBAL EXCHANGE TRADED FD TR PREFERRED PO	06/18/2009	7,863.11	07/31/2009	8,613.04	749 93	9.54%	S
1,214 00	RELIANT ENERGY INC **NAME CHANGE EFF. 05/2009**	03/15/2006	12,502.06	10/16/2008	5,451.43	-7,050.63	-56.40%	L
5 00	RIO TINTO PLC SPON ADR	08/05/2008	1,800.56	10/16/2008	715.64	-1,084.92	-60.25%	S

STATEMENT A

UBS

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15150 • PMP/YIELD • Portfolio Management Program
Risk profile: Moderate
Return objective: Current Income and Capital Appreciation

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss: Realized Gain/(Loss)	Gain or Loss: Percent Gain/(Loss)	Term
257 00	ROSS STORES INC	10/17/2008	7,470.99	03/05/2009	7,959.81	488.82	6.54%	S
326.00	SAIC INC	12/09/2008	6,019.26	03/05/2009	5,769 74	-229.52	-3 81%	S
1,107.00	SIERRA PAC RESOURCES NEW **NAME CHANGE 2008**	03/15/2006	15,260.30	10/16/2008	7,985.85	-7,274.45	-47.67%	L
172.00	SOUTHERN CO	11/24/2008	6,062.69	03/05/2009	4,754.33	-1,308.36	-21.58%	S
413.00	SPDR KBW BANK ETF	05/15/2009	7,601.78	06/18/2009	7,528.79	-72.99	-0.96%	S
107.00	STERICYCLE INC	11/24/2008	5,927.58	03/05/2009	5,075.69	-851.89	-14.37%	S
22.00	STRAYER EDUCATION INC	10/17/2008	3,981 56	11/24/2008	4,858 02	876.46	22.01%	S
45 00	STRAYER EDUCATION INC	10/17/2008	8,144.10	03/05/2009	7,285 90	-858.20	-10 54%	S
22 00	STUDENT LOAN CORP	03/15/2006	4,955.06	10/16/2008	1,147.95	-3,807.11	-76.83%	L
164.00	SVB FINANCIAL GROUP	10/17/2008	8,487.00	12/29/2008	3,905 73	-4,581.27	-53.98%	S
254.00	SYBASE INC	10/21/2008	6,968.92	03/05/2009	6,754.58	-214.34	-3.08%	S
130 00	TECHNE CORP MINN	10/17/2008	8,780 20	03/05/2009	6,159.88	-2,620 32	-29.84%	S
277.00	TIME WARNER INC **REVERSE SPLIT EFF 3/2009**	08/28/2008	4,494.71	10/16/2008	2,517.91	-1,976.80	-43.98%	S
542.00	TIME WARNER INC **REVERSE SPLIT EFF 3/2009**	08/29/2008	8,863.81	10/16/2008	4,926.75	-3,937.06	-44.42%	S
227.00	UGI CORP NEW	02/17/2009	5,743.12	03/05/2009	4,957 76	-785.36	-13.67%	S
99 00	UNION PACIFIC CORP	06/05/2008	8,039.78	10/16/2008	5,219.25	-2,820.53	-35.08%	S
254.00	VERIZON COMMUNICATIONS INC	06/29/2009	7,944.49	07/31/2009	8,163 43	218.94	2.76%	S
46.00	VISA INC CL A	07/21/2008	3,423.02	10/16/2008	2,317.92	-1,105.10	-32.28%	S
351.00	W P CAREY & C O LLC MLP	03/05/2009	6,419.79	07/14/2009	8,331.35	1,911.56	29.78%	S
351.00	W P CAREY & C O LLC MLP	07/14/2009	8,385.38	07/31/2009	9,495.84	1,110.46	13 24%	S
174.00	WABTEC INC	10/17/2008	7,970.94	02/17/2009	4,990.19	-2,980.75	-37.40%	S
128.00	WAL MART STORES INC	10/21/2008	6,978.56	03/05/2009	6,407.92	-570.64	-8.18%	S
184.00	WARNACO GROUP INC NEW	10/17/2008	5,547.60	11/10/2008	3,157.57	-2,390.03	-43.08%	S
700.00	WESTERN ASSET MANAGED HIGH INCOME FUND INC	07/09/2009	3,430.00	07/30/2009	3,588 44	158.44	4.62%	S
886.00	WESTERN ASSET MANAGED HIGH INCOME FUND INC	07/10/2009	4,305.96	07/30/2009	4,541.94	235.98	5.48%	S
157.00	WESTERNZAGROS RES LTD	10/25/2007	527.52	10/16/2008	103.45	-424.07	-80.39%	S
185.00	WGL HLDGS INC	02/02/2009	6,004.18	03/05/2009	5,500.01	-504.17	-8.40%	S
452.00	99 CENTS ONLY STORES	12/01/2008	4,742.93	03/05/2009	3,706.82	-1,036 11	-21.85%	S
TOTAL GAINS:						48,300.37		
TOTAL LOSS:						-102,894.11		
SHORT TERM - TOTAL REALIZED GAIN/(LOSS):						-58,523.12		S

Report created on September 22, 2009

STATEMENT A

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15150 • PMP/YIELD • Portfolio Management Program
Risk profile Moderate
Return objective: Current Income and Capital Appreciation

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss Realized Gain/(Loss)	Gain or Loss Percent Gain/(Loss)	Term
LONG TERM - TOTAL REALIZED GAIN/(LOSS):						-85,570.62		L
TOTAL REALIZED GAIN/(LOSS):			805,300.10		661,206.36	-144,093.74	-17.89%	

LONG-TERM CAPITAL GAIN/LOSS	239,446.03	153,875.41	(85,570.62)	
SHORT-TERM CAPITAL GAIN/LOSS	565,854.07	507,330.95		(58,523.12)
	805,300.10	661,206.36	(85,570.62)	(58,523.12)

STATEMENT A

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15162 • PMP/MOD • Portfolio Management Program
Risk profile: Moderate
Return objective: Current Income and Capital Appreciation

Realized gain/(loss)

from 08/01/2008 to 07/31/2009

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss: Realized Gain/(Loss)	Gain or Loss: Percent Gain/(Loss)	Term
662.69	BLACKROCK GLOBAL ALLOCATION FUND INC A	10/09/2008	10,000.01	02/10/2009	9,536.12	-463.89	-4.64%	S
28.81	BLACKROCK GLOBAL ALLOCATION FUND INC A	12/15/2008	414.04	02/10/2009	414.62	0.58	0.14%	S
181 20	BLACKROCK GLOBAL ALLOCATION FUND INC A	12/30/2008	2,696 29	02/10/2009	2,607.50	-88.79	-3.29%	S
2,869.95	COLUMBIA MARSICO 21ST CENTURY FUND CLASS A	03/22/2006	38,342.51	10/09/2008	27,838 49	-10,504 02	-27.40%	L
18 72	COLUMBIA MARSICO 21ST CENTURY FUND CLASS A	06/20/2006	231.32	10/09/2008	181 54	-49.78	-21.52%	L
28 51	COLUMBIA MARSICO 21ST CENTURY FUND CLASS A	06/20/2006	352.43	10/09/2008	276.59	-75.84	-21.52%	L
19.18	COLUMBIA MARSICO 21ST CENTURY FUND CLASS A	12/14/2006	270.42	10/09/2008	186.04	-84.38	-31 20%	L
13.86	COLUMBIA MARSICO 21ST CENTURY FUND CLASS A	06/21/2007	216.12	10/09/2008	134.47	-81.65	-37 78%	L
24 32	COLUMBIA MARSICO 21ST CENTURY FUND CLASS A	06/21/2007	379.08	10/09/2008	235.87	-143 21	-37.78%	L
46.42	COLUMBIA MARSICO 21ST CENTURY FUND CLASS A	12/13/2007	778.44	10/09/2008	450 26	-328.18	-42 16%	S
9.70	COLUMBIA MARSICO 21ST CENTURY FUND CLASS A	12/13/2007	162.71	10/09/2008	94.11	-68.60	-42 16%	S
138.00	CONSUMERS STAPLES SECTOR SPDR TRUST SHS	12/30/2008	3,239.18	02/12/2009	3,008.38	-230.80	-7.13%	S
137.00	CONSUMERS STAPLES SECTOR SPDR TRUST SHS	12/30/2008	3,215.70	02/03/2009	3,032.12	-183.58	-5.71%	S
187.00	FIRST TR EXCHANGE TRADED FD AMEX BIOTECHNOLOY INDEX FUNE	10/09/2008	3,741.87	12/30/2008	3,544.47	-197.40	-5.28%	S
1,824.10	HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIE	03/22/2006	38,342 50	10/09/2008	26,759.49	-11,583.01	-30.21%	L
42.09	HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIE	12/11/2006	986.07	10/09/2008	617.40	-368.67	-37.39%	L
37.18	HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIE	12/11/2006	871.19	10/09/2008	545.47	-325.72	-37.39%	L
2.99	HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIE	12/11/2006	70.08	10/09/2008	43.88	-26.20	-37.39%	L
37.69	HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIE	12/10/2007	999.27	10/09/2008	552.97	-446.30	-44.66%	S
131.66	HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIE	12/10/2007	3,490.19	10/09/2008	1,931 39	-1,558.80	-44.66%	S

STATEMENT 13

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15162 • PMP/MCD • Portfolio Management Program
Risk profile Moderate
Return objective: Current Income and Capital Appreciation

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss Realized Gain/(Loss)	Percent Gain/(Loss)	Term
26.00	ISHARES BARCLAYS AGGREGATE BOND FUND	06/18/2009	2,624.27	07/18/2009	2,651.88	27.61	1.05%	S
35.00	ISHARES DOW JONES US HEALTH CARE INDEX	07/08/2009	1,321.25	07/30/2009	1,465.76	144.51	10 94%	S
34.00	ISHARES DOW JONES US HEALTH CARE INDEX	07/14/2009	1,290.30	07/30/2009	1,423.88	133.58	10.35%	S
104.00	ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	01/06/2009	3,316.24	01/15/2009	2,568.78	-747.46	-22.54%	S
181.00	ISHARES INC MSCI SWITZ INDEX FD	01/06/2009	3,283.00	01/14/2009	3,011.58	-271 42	-8.27%	S
57.00	ISHARES MSCI EAFE INDEX FUND	07/20/2009	2,724.12	07/28/2009	2,784.98	60.86	2.23%	S
96.00	ISHARES MSCI EMERGING MARKETS INDEX FUND	03/19/2009	2,334 13	04/30/2009	2,744 57	410.44	17.58%	S
4 00	ISHARES MSCI EMERGING MARKETS INDEX FUND	03/19/2009	97.26	03/24/2009	102.39	5.13	5.27%	S
90 00	ISHARES MSCI EMERGING MARKETS INDEX FUND	04/07/2009	2,404.38	04/30/2009	2,573.03	168.65	7.01%	S
83.00	ISHARES MSCI EMERGING MARKETS INDEX FUND	06/08/2009	2,744.63	06/23/2009	2,525.62	-219.01	-7.98%	S
40.00	ISHARES MSCI EMERGING MARKETS INDEX FUND	07/20/2009	1,332.00	07/30/2009	1,434.85	102.85	7 72%	S
119.00	ISHARES MSCI EMERGING MARKETS INDEX FUND	07/20/2009	4,133.90	07/30/2009	4,268.68	134.78	3.26%	S
38.00	ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND	01/21/2009	2,596.03	04/07/2009	2,454.39	-141.64	-5.46%	S
7 00	ISHARES NASDAQ BIOTECHNOLOGY INDEX FUND	01/21/2009	478.22	03/24/2009	464.67	-13 55	-2.83%	S
80.00	ISHARES TRUST DJ US REAL STATE INDEX FUND	04/30/2009	2,667.41	06/18/2009	2,593.53	-73 88	-2.77%	S
80.00	ISHARES TRUST DJ US REAL STATE INDEX FUND	04/30/2009	2,667.41	05/13/2009	2,519.93	-147.48	-5.53%	S
60 00	ISHARES TRUST DOW JONES U.S HLTHCARE SECTOR INDEX FD	01/14/2009	3,090.00	03/19/2009	2,877.11	-212.89	-6.89%	S
48.00	ISHARES TRUST RUSSELL 2000 GROWTH INDEX FD	06/08/2009	2,759 41	07/30/2009	2,961.63	202.22	7.33%	S
58.00	ISHARES TRUST S&P GLOBAL CONSUMER STAPLES INDEX FUND	03/30/2009	2,375.58	04/16/2009	2,489.16	113.58	4.78%	S
48.00	ISHARES TRUST S&P GLOBAL FINANCIALS SECTOR INDEX FUND	03/24/2009	1,355.04	05/15/2009	1,705.87	350.83	25 89%	S
37.00	ISHARES TRUST S&P GLOBAL FINANCIALS SECTOR INDEX FUND	03/24/2009	1,044.51	07/08/2009	1,269.43	224.92	21 53%	S
61 00	ISHARES TRUST S&P GLOBAL INFORMATION TECHNOLOGY SECTOR INDEX	04/27/2009	2,549.79	05/12/2009	2,552.09	2.30	0 09%	S
62.00	ISHARES TRUST S&P GLOBAL INFORMATION TECHNOLOGY SECTOR INDEX	04/27/2009	2,591.59	07/30/2009	3,046.23	454.64	17 54%	S
62.00	ISHARES TRUST S&P GLOBAL INFORMATION TECHNOLOGY SECTOR INDEX	07/20/2009	2,878.66	07/30/2009	3,046.23	167.57	5.82%	S
64.00	ISHARES TRUST S&P GLOBAL MATERIALS INDEX FUND	03/30/2009	2,328.94	06/22/2009	2,835.76	506 82	21.76%	S
64.00	ISHARES TRUST S&P GLOBAL MATERIALS INDEX FUND	03/30/2009	2,328.94	07/07/2009	2,822.32	493 38	21.18%	S

STATEMENT 13

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15162 • PMP/MOD • Portfolio Management Program
Risk profile Moderate
Return objective: Current Income and Capital Appreciation

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss Realized Gain/(Loss)	Gain or Loss Percent Gain/(Loss)	Term
79.00	ISHARES TRUST S&P GLOBAL MATERIALS INDEX FUND	07/28/2009	4,009.68	07/31/2009	4,159.24	149.56	3.73%	S
142.00	ISHARES TRUST S&P GLOBAL UTILITIES INDEX FUND	12/30/2008	6,496.62	02/10/2009	5,982.06	-514.56	-7.92%	S
75 00	ISHARES TRUST S&P MID CAP 400 INDEX FUND	04/01/2009	3,656.24	05/12/2009	4,184.44	528.20	14.45%	S
44.00	ISHARES TRUST S&P MID CAP 400 INDEX FUND	04/14/2009	2,310.64	05/12/2009	2,454.87	144.23	6.24%	S
80 00	ISHARES US DOW JONES MEDICAL EQUIPMENT INDEX	10/09/2008	3,745.60	12/30/2008	2,951 74	-793 86	-21.19%	S
105.62	IVY ASSET STRATEGY FUND CLASS A	02/10/2009	1,891.74	03/24/2009	1,966.74	75.00	3 96%	S
430.26	JP MORGAN HIGHBRIDGE STAT MARKET NEUTRAL FUND A	12/30/2008	7,060.52	07/16/2009	6,957 26	-103.26	-1.46%	S
79.97	JP MORGAN HIGHBRIDGE STAT MARKET NEUTRAL FUND A	12/30/2008	1,312.36	03/24/2009	1,274 77	-37.59	-2.86%	S
272.23	JP MORGAN HIGHBRIDGE STAT MARKET NEUTRAL FUND A	12/30/2008	4,467 26	02/10/2009	4,489.04	21.78	0 49%	S
206.00	MARKET VECTORS GOLD MINERS ETF	01/06/2009	6,537 69	01/12/2009	6,070.30	-467.39	-7.15%	S
34 00	MARKET VECTORS GOLD MINERS ETF	05/18/2009	1,270.61	06/08/2009	1,394.79	124.18	9.77%	S
34 00	MARKET VECTORS GOLD MINERS ETF	05/18/2009	1,270.61	06/18/2009	1,261 40	-9.21	-0.72%	S
909.92	MFS GLOBAL TOTAL RETURN FUND A	10/09/2008	10,000.00	12/30/2008	10,263.87	263.87	2.64%	S
3 86	MFS GLOBAL TOTAL RETURN FUND A	12/11/2008	41.69	12/30/2008	43.51	1.82	4.37%	S
22.54	MFS GLOBAL TOTAL RETURN FUND A	12/11/2008	243.67	12/30/2008	254 26	10.59	4.35%	S
4.68	MFS GLOBAL TOTAL RETURN FUND A	12/11/2008	50.64	12/30/2008	52.85	2.21	4.36%	S
152.29	MFS GLOBAL TOTAL RETURN FUND A	02/10/2009	1,585.37	03/24/2009	1,568.62	-16.75	-1.06%	S
652.93	MFS GLOBAL TOTAL RETURN FUND A	02/10/2009	6,797.03	04/07/2009	6,679.50	-117.53	-1.73%	S
2.51	MFS GLOBAL TOTAL RETURN FUND A	03/26/2009	26.12	04/07/2009	25.70	-0.42	-1.61%	S
2,381.52	NEUBERGER & BERMAN SOCIALLY RESPONSIVE FUND TRUST CLASS	03/22/2006	38,342.50	10/09/2008	28,149.59	-10,192.91	-26.58%	L
22.05	NEUBERGER & BERMAN SOCIALLY RESPONSIVE FUND TRUST CLASS	12/15/2006	395 09	10/09/2008	260.60	-134.49	-34.04%	L
0.13	NEUBERGER & BERMAN SOCIALLY RESPONSIVE FUND TRUST CLASS	12/15/2006	2.38	10/09/2008	1.57	-0.81	-34.03%	L
1.56	NEUBERGER & BERMAN SOCIALLY RESPONSIVE FUND TRUST CLASS	12/15/2006	27.87	10/09/2008	18.38	-9.49	-34.05%	L
12.98	NEUBERGER & BERMAN SOCIALLY RESPONSIVE FUND TRUST CLASS	12/17/2007	234.75	10/09/2008	153.39	-81.36	-34.66%	S
76.66	NEUBERGER & BERMAN SOCIALLY RESPONSIVE	12/17/2007	1,386.87	10/09/2008	906.18	-480.69	-34.66%	S

STATEMENT B

UBS

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15162 • PMP/MOD • Portfolio Management Program
Risk profile Moderate
Return objective. Current Income and Capital Appreciation

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss Realized Gain/(Loss)	Percent Gain/(Loss)	Term
	FUND TRUST CLASS							
2.06	NEUBERGER & BERMAN SOCIALLY RESPONSIVE FUND TRUST CLASS	12/17/2007	37.28	10/09/2008	24.36	-12.92	-34.68%	S
59.00	POWERSHARES DB COMMODITY INDEX TRACKING FUND	06/08/2009	1,398.30	07/07/2009	1,252.53	-145.77	-10.42%	S
94.00	POWERSHARES DB MULTI SECTOR COMMODITY TR DB GOLD FUND	01/26/2009	3,112.12	03/19/2009	3,275.88	163.76	5.26%	S
217.00	POWERSHARES DYN INSURANCE PT	04/16/2009	2,563.01	05/15/2009	2,502.81	-60.20	-2.35%	S
212.00	POWERSHARES DYNAMIC FOOD&BEVERAGE PTFLO	02/03/2009	2,617.91	03/30/2009	2,439 78	-178.13	-6.80%	S
33.00	POWERSHARES DYNAMIC FOOD&BEVERAGE PTFLO	02/03/2009	407.50	03/24/2009	384.28	-23.22	-5 70%	S
113.00	POWERSHARES EMERGING MARKETS SOVEREIGN DEPT	06/18/2009	2,673.58	07/21/2009	2,685.41	11 83	0.44%	S
222.00	POWERSHARES GLOBAL EXCHANGE TRADED FD TR PREFERRED PO	06/18/2009	2,656.85	07/30/2009	2,900.47	243.62	9.17%	S
170.00	POWERSHARES QQQ TRUST SER 1	03/05/2009	4,550.75	03/19/2009	5,118.67	567.92	12.48%	S
120.00	POWERSHARES QQQ TRUST SER 1	03/13/2009	3,423 29	03/30/2009	3,576.48	153.19	4.47%	S
80.00	POWERSHARES QQQ TRUST SER 1	03/13/2009	2,282.20	03/19/2009	2,408.78	126.58	5.55%	S
61.00	POWERSHARES QQQ TRUST SER 1	03/24/2009	1,866.76	04/14/2009	1,985.55	118.79	6.36%	S
178.00	POWERSHARES QQQ TRUST SER 1	03/24/2009	5,447.28	04/01/2009	5,383.75	-63.53	-1.17%	S
89.00	POWERSHARES QQQ TRUST SER 1	03/24/2009	2,723.64	03/30/2009	2,652 55	-71.09	-2.61%	S
264.00	PROSHARES TRUST PROSHARES ULTRA RUSSELL2000	10/15/2008	7,034 68	11/12/2008	5,287.89	-1,746.79	-24.83%	S
85.00	RYDEX ETF TRUST S&P 500 EQUAL WEIGHTED INDEX FUND INC	05/12/2009	2,574 26	05/19/2009	2,590.07	15 81	0.61%	S
134 00	RYDEX ETF TRUST S&P 500 EQUAL WEIGHTED INDEX FUND INC	05/12/2009	4,058.24	06/08/2009	4,264.06	205.82	5.07%	S
38.00	RYDEX ETF TRUST S&P 500 EQUAL WEIGHTED INDEX FUND INC	05/13/2009	1,126.16	06/08/2009	1,209.21	83 05	7.37%	S
86.00	RYDEX ETF TRUST S&P 500 EQUAL WEIGHTED INDEX FUND INC	05/13/2009	2,548.69	06/18/2009	2,658.38	109.69	4 30%	S
178.00	RYDEX S&P EQ WGT CON STAPLES	10/09/2008	7,468.88	12/30/2008	6,973.50	-495.38	-6.63%	S
141.00	SPDR KBW BANK ETF	05/15/2009	2,595.28	06/18/2009	2,570.36	-24.92	-0.96%	S
215.00	SPDR KBW REGL BANKING ETF	10/15/2008	6,965.57	12/30/2008	5,920.67	-1,044.90	-15.00%	S
119 00	SPDR KBW REGL BANKING ETF	03/19/2009	2,324.30	04/08/2009	2,314.49	-9.81	-0.42%	S

STATEMENT 13

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15162 • PMP/MOD • Portfolio Management Program
Risk profile Moderate
Return objective: Current Income and Capital Appreciation

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss: Realized Gain/(Loss)	Gain or Loss: Percent Gain/(Loss)	Term
1.00	SPDR KBW REGL BANKING ETF	03/19/2009	19 53	03/24/2009	20.20	0.67	3.43%	S
55.00	SPDR S&P BIOTECH ETF	05/12/2009	2,578.05	07/31/2009	3,038 67	460.62	17.87%	S
57.00	SPDR S&P BIOTECH ETF	05/12/2009	2,671.80	07/21/2009	2,798.32	126.52	4.74%	S
18.00	SPDR S&P OIL & GAS EXPLORATION ETF	02/12/2009	551.06	03/24/2009	525.95	-25 11	-4.56%	S
84.00	SPDR S&P OIL & GAS EXPLORATION ETF	02/12/2009	2,571.61	06/22/2009	2,573.03	1.42	0.06%	S
104.00	SPDR S&P RETAIL ETF	03/30/2009	2,387.84	05/12/2009	2,725.04	337.20	14.12%	S
94.00	SPDR S&P RETAIL ETF	04/13/2009	2,416.74	05/12/2009	2,463 01	46 27	1.91%	S
40.00	SPDR S&P SEMICONDUCTOR ETF	06/29/2009	1,357.16	07/30/2009	1,535.91	178.75	13.17%	S
38 00	SPDR S&P SEMICONDUCTOR ETF	07/14/2009	1,286.30	07/30/2009	1,459.12	172.82	13.44%	S
152 00	TECHNOLOGY SECTOR SPDR TRUST SHS	02/12/2009	2,343.84	04/27/2009	2,597.00	253 16	10.80%	S
42.00	TECHNOLOGY SECTOR SPDR TRUST SHS	02/12/2009	647.84	03/24/2009	662.75	15.11	2.33%	S
162.00	TECHNOLOGY SECTOR SPDR TRUST SHS	03/17/2009	2,404.24	04/27/2009	2,767.85	363.61	15.12%	S
1,168 22	UBS DYNAMIC ALPHA FUND CLASS A	10/09/2008	10,000.00	12/08/2008	9,154.56	-845.44	-8.45%	S
2,734.84	UBS GLOBAL ALLOCATION FUND CLASS A	03/22/2006	38,342.50	10/09/2008	25,023 81	-13,318 69	-34.74%	L
86.07	UBS GLOBAL ALLOCATION FUND CLASS A	12/21/2006	1,217.83	10/09/2008	787.50	-430.33	-35.34%	L
120.55	UBS GLOBAL ALLOCATION FUND CLASS A	12/21/2006	1,705.72	10/09/2008	1,103.00	-602.72	-35.34%	L
138.87	UBS GLOBAL ALLOCATION FUND CLASS A	12/19/2007	1,891.36	10/09/2008	1,270 62	-620.74	-32.82%	S
38.96	UBS GLOBAL ALLOCATION FUND CLASS A	12/19/2007	530.64	10/09/2008	356.48	-174.16	-32.82%	S
49.05	UBS GLOBAL ALLOCATION FUND CLASS A	12/19/2007	668.01	10/09/2008	448.77	-219.24	-32.82%	S
780.03	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	03/22/2006	780.03	10/08/2008	780 03	0.00	0.00%	L
113.89	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	12/29/2006	113.89	10/08/2008	113.89	0.00	0.00%	L
6.73	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	01/16/2007	6.73	10/08/2008	6.73	0 00	0.00%	L
12 11	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	02/15/2007	12.11	10/08/2008	12.11	0.00	0.00%	L
10 92	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	03/15/2007	10.92	10/08/2008	10.92	0.00	0.00%	L
12.51	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	04/16/2007	12.51	10/08/2008	12.51	0.00	0.00%	L
10.53	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	05/15/2007	10.53	10/08/2008	10.53	0 00	0.00%	L
10.50	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	06/14/2007	10.50	10/08/2008	10.50	0.00	0.00%	L

STATEMENT 13

UBS

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15162 • PMP/MOD • Portfolio Management Program
Risk profile: Moderate
Return objective: Current Income and Capital Appreciation

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss: Realized Gain/(Loss)	Gain or Loss: Percent Gain/(Loss)	Term
11.23	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	07/16/2007	11.23	10/08/2008	11 23	0.00	0 00%	L
9.61	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	08/15/2007	9 61	10/08/2008	9.61	0 00	0.00%	L
10 03	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	09/17/2007	10.03	10/08/2008	10.03	0.00	0.00%	L
8 63	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	10/16/2007	8.63	10/08/2008	8.63	0.00	0.00%	S
7.83	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	11/15/2007	7.83	10/08/2008	7.83	0.00	0.00%	S
10 63	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	12/31/2007	10.63	10/08/2008	10.63	0.00	0.00%	S
3.31	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	01/15/2008	3.31	10/08/2008	3.31	0.00	0 00%	S
5.06	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	02/14/2008	5 06	10/08/2008	5.06	0 00	0.00%	S
4.21	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	03/17/2008	4.21	10/08/2008	4.21	0.00	0.00%	S
3.20	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	04/15/2008	3 20	10/08/2008	3.20	0.00	0.00%	S
2.65	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	05/15/2008	2.65	10/08/2008	2.65	0.00	0.00%	S
2.51	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	06/16/2008	2.51	10/08/2008	2.51	0.00	0 00%	S
2.10	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	07/15/2008	2.10	10/08/2008	2.10	0.00	0.00%	S
1.87	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	08/14/2008	1.87	10/08/2008	1 87	0.00	0.00%	S
1.73	UBS PACE MONEY MARKET INVESTMENT FUND CLASS P	09/15/2008	1.73	10/08/2008	1.73	0.00	0.00%	S
54.00	VANGUARD SECTOR INDEX FD VANGUARD UTILITIES ETF	02/10/2009	3,262.14	03/05/2009	2,578.40	-683.74	-20.96%	S
47.00	VANGUARD SECTOR INDEX FD VANGUARD UTILITIES ETF	02/10/2009	2,839.27	03/17/2009	2,398.82	-440.45	-15.51%	S
TOTAL GAINS:							8,702.90	
TOTAL LOSS:							-62,833.75	
SHORT TERM - TOTAL REALIZED GAIN/(LOSS):						-6,118.93		S

Report created on: October 22, 2009

STATEMENT B

UBS

Prepared for THE JOHNNY MERCER FOUNDATION
CO 15162 • PMP/MOD • Portfolio Management Program
Risk profile: Moderate
Return objective: Current Income and Capital Appreciation

Realized gain/(loss) - from 08/01/2008 to 07/31/2009 (continued)

Quantity	Description	Purchase Date	Purchase Amount	Sale Date	Sale Amount	Gain or Loss Realized Gain/(Loss)	Gain or Loss Percent Gain/(Loss)	Term
LONG TERM - TOTAL REALIZED GAIN/(LOSS):						-47,931.92		L
TOTAL REALIZED GAIN/(LOSS):			426,471.61		372,420.76	-54,050.85	-12.67%	

LONG-TERM CAPITAL GAIN/LOSS	161,083.70	113,151.78	(47,931.92)	
SHORT-TERM CAPITAL GAIN/LOSS	265,387.91	259,268.98		(6,118.93)
TOTAL	426,471.61	372,420.76	(47,931.92)	(6,118.93)

STATEMENT B

Report created on October 22, 2009

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ROYALTY INCOME	972,251.	972,251.	972,251.
TOTALS	972,251.	972,251.	972,251.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES RE: ROYALTIES AND COPYRIGHTS	46,363.	46,363.	46,363.	
OTHER LEGAL FEES	38,744.			
TOTALS	85,107.	46,363.	46,363.	NONE

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES RE: ROYALTIES AND COPYRIGHT	8,070.	8,070.	8,070.	
ACCOUNTING AND AUDITING FEES	42,580.			
TOTALS	50,650.	8,070.	8,070.	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INVESTMENT MANAGEMENT FEES	3,911.	3,911.	3,911.
CONSULTING FEES	3,843.	2,500.	2,500.
TOTALS	7,754.	6,411.	6,411.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL EXCISE TAX	16,898.			
PAYROLL TAXES	3,936.			2,869.
FILING FEES	360.			
FOREIGN TAXES	24.	24.	24.	
TOTALS	21,218.	24.	24.	2,869.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
AMORTIZATION OF COPYRIGHTS	149,046.	149,046.	149,046.
FOUNDATION OVERHEAD	12,000.		
OFFICE EXPENSE	2,360.		
TRAVEL AND ENTERTAINMENT	1,015.		
INSURANCE	2,354.		
WEBSITE	5,632.		
BOOK PUBLISHING FEES	44,396.		
DUES AND SUBSCRIPTIONS	288.		
PUBLIC RELATIONS	53,292.		
OUTSIDE SERVICES-VIDEO PRODUCT	580,118.		
OTHER FEES	3,262.		
ROYALTY EXPENSE	1,487.	1,487.	1,487.
TOTALS	855,250.	150,533.	150,533.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCKS	43,736.	42,595.
TOTALS	43,736.	42,595.

THE JOHNNY MERCER FOUNDATION 95-3728115

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
JOHNNY MERCER MUSIC CATALOGUE	NONE	2,400,000.
DUE FROM UBS	169,111.	169,111.
TOTALS	169,111.	2,569,111.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		ENDING BOOK VALUE
CURRENT LIABILITIES		50,000.
	TOTALS	50,000.

STATEMENT 9

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
MARGARET WHITING 41 WEST 58TH STREET #5A NEW YORK, NY 10019	PRES, DIR	NONE
MICHAEL A. KERKER ONE LINCOLN PLAZA NEW YORK, NY 10023	VP, DIR	NONE
CHARLES S. TIGERMAN 16000 VENTURA BLVD., #1000 ENCINO, CA 91436-2730	SECY, DIR	NONE
JOHN MARSHALL 1237 CUMBERLAND ROAD ATLANTA, GA 30306	DIRECTOR	NONE
ERVIN DRAKE 2 TOBIN AVENUE GREAT NECK, NY 11021	DIRECTOR	NONE
PATRICK A. LATTORE, P.H.D. 79745 NORTHWOOD LA QUINTA, CA 92253	DIRECTOR	NONE
ALAN BERGMAN 714 NORTH MAPLE DRIVE BEVERLY HILLS, CA 90210	DIRECTOR	NONE
ALVIN DEUTSCH, ESQ.	DIRECTOR	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
260 MADISON AVENUE NEW YORK, NY 10016		
JOSEPH HARRIS 630 9TH AVE, SUITE 610 NEW YORK, NY 10036	DIRECTOR	NONE
AL KOHN 5010 BILMOOR AVE. TARZANA, CA 91356	DIRECTOR	NONE
JEANNE ROCCON ROHM 1000 GREEN STREET, #202 SAN FRANCISCO, CA 94133	DIRECTOR	NONE
NANCY RISHAGEN 4401 SUNSET BLVD LOS ANGELES, CA 90027	DIRECTOR	NONE
NEIL J. GILLIS 32 EAST 31ST STREET, 12TH FLOOR NEW YORK, NY 10016	DIRECTOR	NONE
AMANDA MC BROOM 167 FAIRVIEW ROAD OJAI, CA 93023	DIRECTOR	NONE
PHIL RAMONE PHIL RAMONE, INC. P.O. BOX 7398 NEWBURGH, NY 12550	DIRECTOR	NONE
JONATHAN BRIELLE	DIRECTOR	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
44 FARMERSVILLE ROAD CALIFON, NJ 07830		
SHELLEY CONGER 4650 SUNSET BOULEVARD, MS#29 LOS ANGELES, CA 90027	DIRECTOR	NONE
ROBERT KIMBALL 180 WEST 58TH STEET, APT. 4D NEW YORK, NY 10019	DIRECTOR	NONE
	GRAND TOTALS	NONE

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

FRANK P. SCARDINO
234 WEST 44 STREET, NY, NY 10036

STATEMENT C

RECIPIENT NAME	ADDRESS	FOUNDATION STATUS OF RECIPIENT	GRANT OR CONTRIBUTION	AMOUNT
Northwestern University	2020 Ridge Avenue, 3rd Floor Evanston, IL 60208-4305	Public Charity	Unrestricted	73,000
Georgia State University	P O Box 3983, Altanta GA 30302-3983	Public Charity	Unrestricted	60,000
Braille Institute	741 North Vermont Avenue, Los Angeles, CA 90029	Public Charity	Unrestricted	54,000
KCET	4401 Sunset Blvd, Los Angeles, CA 90027	Public Charity	Unrestricted	54,000
Children's Hospital LA	4650 Sunset Blvd, # 29, Los Angeles, CA 90027	Public Charity	Unrestricted	54,000
The Laurie Strauss Leukemia Fund	30 Park Avenue, Suite 11F, New York, NY 10016	Public Charity	Unrestricted	22,500
Art of the Brain	710 Westwood Plaza, Suite 1-230, Los Angeles, CA 90095	Public Charity	Unrestricted	22,500
Los Angeles Philharmonic	151 South Grand Avenue, Los Angeles, CA 90012-3034	Public Charity	Unrestricted	15,000
Los Angeles Audubon Society	7377 Santa Monica Blvd, West Hollywood, CA 90046	Public Charity	Unrestricted	9,000
Los Angeles County Museum of Art	5905 Wilshire Blvd, Los Angeles, California 90036	Public Charity	Unrestricted	9,000
The Jazz Bakery	1836 Benedict Canyon Drive, Beverly Hills, CA 90210	Public Charity	Unrestricted	5,000
Camp Broadway	145 West 45th Street, 7th floor, New York, NY 10036	N/A	Unrestricted	100,000
Songwriters Hall of Fame	Benefit Office, 17-19 Marble Avenue, Pleasantville, New York 10570	Public Charity	Unrestricted	10,000
				$ 488,000
Less Non Deductible Contributions				
Songwriters Hall of Fame	Benefit Office, 17-19 Marble Avenue, Pleasantville, New York 10570	Public Charity	Unrestricted	1,500
				486,500

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2008

Name of estate or trust: THE JOHNNY MERCER FOUNDATION

Employer identification number: 95-3728115

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-64,642.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-64,642.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-133,503.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-133,503.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

JSA
8F1210 2 000

65E0B1 2859 12/02/2009 09:36:21 14750

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-64,642.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-133,503.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-198,145.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000.)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,200			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2008

Name of estate or trust: THE JOHNNY MERCER FOUNDATION

Employer identification number: 95-3728115

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a					
SEE STATEMENT A	VARIOUS	VARIOUS	507,331.	565,854.	-58,523.
SEE STATEMENT B	VARIOUS	VARIOUS	259,269.	265,388.	-6,119.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -64,642.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a					
SEE STATEMENT A	VARIOUS	VARIOUS	153,875.	239,446.	-85,571.
SEE STATEMENT B	VARIOUS	VARIOUS	113,152.	161,084.	-47,932.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -133,503.

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2008** Attachment Sequence No **67**

Name(s) shown on return: THE JOHNNY MERCER FOUNDATION

Identifying number: 95-3728115

Business or activity to which this form relates: GENERAL DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			
7	Listed property Enter the amount from line 29	7	

8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009 Add lines 9 and 10, less line 12 ▶	13	

Note. *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	M M	S/L	
			27 5 yrs	M M	S/L	
i Nonresidential real property			39 yrs	M M	S/L	
				M M	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	M M	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

JSA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2008)
8X2300 3 000

65E0B1 2859 12/02/2009 09:36:21 14750

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? [ ] Yes [ ] No 24b If "Yes," is the evidence written? [ ] Yes [ ] No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year (see instructions):					
43 Amortization of costs that began before your 2008 tax year				43	149,046.
44 Total. Add amounts in column (f) See the instructions for where to report				44	149,046.

Description of Property

GENERAL DEPRECIATION

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
COMPUTER MONITOR	06/05/1996	379.	100.000			379.	379.	379.	DDB		7.000				
COPY/FAX/PRINTER	10/09/1996	2,363.	100.000			2,363.	2,363.	2,363.	DDB		7.000				
TELEPHONE	12/24/1996	134.	100.000			134.	134.	134.	DDB		7.000				
COMPUTER	09/26/1997	1,361.	100.000			1,361.	1,361.	1,361.	200DB	HY			7		
COMPUTER	02/04/2003	2,376.	100.000		713.	1,663.	1,663.	1,663.	200DB	HY			5		
Less Retired Assets															
Subtotals		6,613.			713.	5,900.	5,900.	5,900.							

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Current-year 179 expense	Current-year depreciation
Less Retired Assets										
Subtotals										
TOTALS		6,613.			713.	5,900.	5,900.	5,900.		

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
JMMP CATALOG	09/26/1996	273,980.	273,980.	273,980.	A	10.000	
JMMC CATALOG	07/31/1999	1,490,505.	1,341,459.	1,490,505.	A	10.000	149,046.
TOTALS		1,764,485.	1,615,439.	1,764,485.			149,046.

*Assets Retired

JSA
8X9024 1 000

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	**Employer identification number**
File by the due date for filing your return See instructions	THE JOHNNY MERCER FOUNDATION	95-3728115
	Number, street, and room or suite no If a P O box, see instructions: C/O PRAGER AND FENTON LLP, 675 THIRD AVENUE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions: NEW YORK, NY 10017	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ ROBERT MARGOLIES

Telephone No ▶ 212 972-7555 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 03/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] calendar year ______ or
▶ [X] tax year beginning 08/01, 2008, and ending 07/31, 2009

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 15,700.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 15,200.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions PAID USING EFTPS	3c	$ 500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

JSA
8F8054 3 000

65E0B1 2859 12/07/2009 08:07:47 14750