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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning AUG 1, 2008 and ending JUL 31, 2009

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization BLALOCK FOUNDATION Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 2001 Wilshire Boulevard, Suite 325 City or town, state or country, and ZIP + 4 Santa Monica, CA 90403-5685 F Name and address of principal officer: Andrea Cracchiolo 15061 Corona del Mar, Pacific Palisades, CA	D Employer identification number 95-2018113 E Telephone number 310/829-0282 G Gross receipts \$ 2,742,261.67 H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: ▶ N/A	
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ 501(c)		L Year of formation: 1956 M State of legal domicile: CA	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: To support and further research to improve human health and welfare. 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets 3 Number of voting members of the governing body (Part VI, line 1a) 3 5 4 Number of independent voting members of the governing body (Part VI, line 1b) 4 0 5 Total number of employees (Part V, line 2a) 5 0 6 Total number of volunteers (estimate if necessary) 6 5 7a Total gross unrelated business revenue from Part VIII, line 12, column (C) 7a 36,262.72 b Net unrelated business taxable income from Form 990-T, line 34 7b 0.00		
Revenue	8 Contributions and grants (Part VIII, line 1h) Prior Year 77,320.63 Current Year 2,438,837.55 9 Program service revenue (Part VIII, line 2g) 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 28,350.36 <50,718.95> 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 12 Total revenue. Add lines 8 through 11 (must equal Part VIII, column (A), line 12) 105,670.99 2,388,118.60		
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 50,000.00 112,500.00 14 Benefits paid to or for members (Part IX, column (A), line 4) 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 16a Professional fundraising fees (Part IX, column (A), line 11e) b Total fundraising expenses (Part IX, column (D), line 25) ▶ 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) 76,405.54 122,422.55 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 126,405.54 234,922.55 19 Revenue less expenses. Subtract line 18 from line 12 <20,734.55> 2,153,196.05		
Net Assets or Fund Balances	20 Total assets (Part X, line 16) Beginning of Year 1,337,583.68 End of Year 3,490,779.73 21 Total liabilities (Part X, line 26) 22 Net assets or fund balances. Subtract line 21 from line 20 1,337,583.68 3,490,779.73		

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer: <i>Andrea Cracchiolo</i> Andrea Cracchiolo, President Type or print name and title	Date: 6/15/10	
Paid Preparer's Use Only	Preparer's signature: <i>Jeanne Knudson</i> Firm's name (or yours if self-employed), address, and ZIP + 4: MARTINEAU & KNUDSON 2001 Wilshire Blvd., Suite 325 Santa Monica, CA 90403-5685	Date: 6-15-10 Check if self-employed: <input type="checkbox"/>	Preparer's identifying number (see instructions): EIN ▶ Phone no. ▶ (310) 829-0282

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED JUL 29 2010

805

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission: None

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes", describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes", describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4b (Code:) (Expenses \$ 153,866.43 including grants of \$) (Revenue \$)

Various honoraria, travel and conferences, clinical and consultation and special awards

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 153,866.43 (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		X
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K</i> <i>If "No," go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Form 990 (2008)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.		
1a	0		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
2a	0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		
2b			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: <input type="checkbox"/> _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
5c			
6a	Did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
6b			
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year.		
7d			
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7f			
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
7g			
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
7h			
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
8			
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
9b			
10	Section 501(c)(7) organizations. Enter. N/A		
a	Initiation fees and capital contributions included on Part VIII, line 12		
10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
10b			
11	Section 501(c)(12) organizations. Enter. N/A		
a	Gross income from members or shareholders		
11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year. N/A		
12b			

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Yes	No
1a Enter the number of voting members of the governing body		
1b Enter the number of voting members that are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9a Does the organization have local chapters, branches, or affiliates?		X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	X	

Section B. Policies

	Yes	No
12a Does the organization have a written conflict of interest policy? If "No," go to line 13		X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a The organization's CEO, Executive Director, or top management official?		X
b Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)		X
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **CA**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. **Martineau & Knudson - 310/829-0282**
2001 Wilshire Blvd, Suite 325, Santa Monica, CA 90403-5685

Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 2438838				
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f		2438837.55			
Program Service Revenue	Business Code					
	2 a					
	b					
	c					
	d					
	e					
	f All other program service revenue					
g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		36,262.72	36,262.72		
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other	267161			
		b Less cost or other basis and sales expenses	354143			
		c Gain or (loss)	<86982>			
	d Net gain or (loss)		<86,981.67	<86,981.67>		
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
	b Less: direct expenses	b				
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses	b					
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code				
11 a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		2388118.60	<86,981.67	36,262.72	0.00	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	112,500.00	112,500.00		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	16,431.25		16,431.25	
c Accounting	61,573.36		61,573.36	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	3,051.51		3,051.51	
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	19,351.90	19,351.90		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	6,032.53	6,032.53		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>Visiting Professors</u>	11,500.00	11,500.00		
b <u>Other Honorariums- Urol</u>	2,000.00	2,000.00		
c <u>Clinical, Lab and Resea</u>	1,482.00	1,482.00		
d <u>Wilma Miley Morton Awar</u>	1,000.00	1,000.00		
e _____				
f All other expenses _____				
25 Total functional expenses. Add lines 1 through 24f	234,922.55	153,866.43	81,056.12	0.00
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	273,052.52	1	190,378.21
	2 Savings and temporary cash investments	505,820.60	2	2,613,996.15
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment, cost basis	10a		
	b Less: accumulated depreciation Complete Part VI of Schedule D	10b		10c
	11 Investments - publicly traded securities	269,855.18	11	394,002.88
	12 Investments - other securities. See Part IV, line 11	288,855.38	12	292,402.49
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	1,337,583.68	16	3,490,779.73	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0.00	26	0.00
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	1,353,818.87	30	1,353,818.87
	31 Paid-in or capital surplus, or land, building, or equipment fund	0.00	31	0.00
	32 Retained earnings, endowment, accumulated income, or other funds	<16,235.19>	32	2,136,960.86
33 Total net assets or fund balances	1,337,583.68	33	3,490,779.73	
34 Total liabilities and net assets/fund balances	1,337,583.68	34	3,490,779.73	

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?		X
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits?		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc (see instructions) 12

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f 15 %

16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶

b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶

17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶

b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

BLALOCK FOUNDATION

Employer identification number

95-2018113

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area

Protection of natural habitat Preservation of certified historic structure

Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items.

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the year end balance held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) 0.00

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the U.S.**

▶ **Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.**

OMB No. 1545-0047

2008

Open to Public
Inspection

Name of the organization

BLALOCK FOUNDATION

Employer identification number
95-2018113

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UCLA Foundation UCLA MED. Ctr., P.O. Box 951741, Los Angeles, CA 90095			100,000.00	0.00	Financial support for research programs in Dept		
Neurotramma 2009 (sponsored by Virginia Commonwealth Sch of Medicine - UCLA MED. Ctr., P.O. Box 951741, - Los Angeles, CA			10,000.00	0.00	Second joint Symposium of Int'l + Nat'l Neurotrauma		

2 Enter total number of section 501(c)(3) and government organizations

3 Enter total number of other organizations

2.00

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2008

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

BLALOCK FOUNDATION

Employer identification number

95-2018113

Form 990, Part III, Line 4d, Other Program Services:

Compensation, equipment and expenses for assistance with research
projects regarding joint replacement

Form 990, Part VI, Section A, line 10: A copy of the Form 990 was provided
to the Board of Trustees prior to filing

Form 990, Part VI, Section C, Line 19: Governing documents, policies and
financial statements are made available to the public upon written request.

Form 990, Part VII Contact Addresses for Officers, Directors, Etc:

Harlan C. Amstutz, M. D. - 900 Napoli Drive

Pacific Palisades, CA 90272

James B. Atkinson, M. D. - 4878 Brewster Drive

Tarzana, CA 91356

Gerald D. Buckberg, M. D. - 13238 Riviera Ranch Road

Pacific Palisades, CA 90272

Andrea Cracchiolo, M. D. - 15061 Corona del Mar

Pacific Palisades, CA 90272

Timothy A. Miller, M. D. - 200 UCLA Medical Plaza, Suite 465

Los Angeles, CA 90095

Part V Transactions With Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III, or IV.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to other organization(s)	X	
c Gift, grant, or capital contribution from other organization(s)	X	
d Loans or loan guarantees to or for other organization(s)	X	
e Loans or loan guarantees by other organization(s)	X	
f Sale of assets to other organization(s)		X
g Purchase of assets from other organization(s)		X
h Exchange of assets		X
i Lease of facilities, equipment, or other assets to other organization(s)		X
j Lease of facilities, equipment, or other assets from other organization(s)		X
k Performance of services or membership or fundraising solicitations for other organization(s)		X
l Performance of services or membership or fundraising solicitations by other organization(s)		X
m Sharing of facilities, equipment, mailing lists, or other assets		X
n Sharing of paid employees		X
o Reimbursement paid to other organization for expenses		X
p Reimbursement paid by other organization for expenses		X
q Other transfer of cash or property to other organization(s)		X
r Other transfer of cash or property from other organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(A) Name of other organization(s)	(B) Transaction type (a-r)	(C) Amount involved
(1) <u>UCLA Foundation</u>	B	100,000.00
(2) <u>Neurotramma 2009</u>	B	10,000.00
(3) <u>A.P. Giannini Foundation</u>	B	2,500.00
(4)		
(5)		
(6)		

Schedule A	Information Regarding Hospital Part I, Line 4	Statement	2
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Hospital's Name, City and State or Country

UCLA School of Medicine, Center for Health Sciences, Los Angeles, California

BLALOCK FOUNDATION
 2001 WILSHIRE BLVD STE 325
 SANTA MONICA CA 90403-5685

829-0282 TIER PLATINUM
 Mobile
 () 829-0282

ACCT 255 026423 208 AAA
 Sweep Fund

Gain and Loss Fiscal Report with Fiscal Year ending in Jun 2009

Security Name	Quantity	Date Acquired	Date Sold	Total Cost	Adjusted Cost	Proceeds	G(L) Amount	Holding Period
Short-Term Gain/Loss								
ACTIVISION BLIZZARD INC	24	04/11/2008	03/18/2009	325 6	325 6	226 85	-98 75	Short
	10	04/15/2008	03/18/2009	135 53	135 53	94 52	41 01	Short
	20	07/15/2008	03/18/2009	344 82	344 82	189 04	-155 78	Short
ALCOA INC	115	10/22/2008	03/18/2009	1 199 07	1 199 07	623 52	575 55	Short
ALLIANZ SE ADS	15	04/03/2008	03/18/2009	308 55	308 55	120 15	-188 4	Short
ALLSTATE CORP	27	12/02/2008	03/18/2009	611 83	611 83	500 58	111 25	Short
AMAZON COM INC	5	02/01/2008	01/30/2009	377 04	377 04	294 52	82 52	Short
	1	02/28/2008	01/30/2009	68 54	68 54	58 9	9 64	Short
AMERICA MOVIL SA DE CV ADR L	4	05/22/2008	03/18/2009	229 14	229 14	114 04	115 1	Short
AMERICAN EXPRESS CO	42	08/08/2008	03/18/2009	1 537 46	1 537 46	555 65	-981 81	Short
	14	10/08/2008	03/18/2009	406 44	406 44	185 22	-221 22	Short
AMYLIN PHARMACEUTICALS INC	3	06/10/2008	03/18/2009	82 92	82 92	36 96	-45 96	Short
APPLE INC	5	10/08/2008	03/18/2009	479 67	479 67	506 6	26 93	Short
ATLAS COPCO AS A ADR A NEW	20	09/29/2008	03/18/2009	225 96	225 96	152 79	-73 17	Short
	10	02/06/2009	03/18/2009	84 95	84 95	76 4	8 55	Short
AVON PRODUCTS INC	30	03/16/2009	03/18/2009	547 79	547 79	543 29	4 5	Short
BAKER HUGHES INC	31	02/27/2009	03/18/2009	927 84	927 84	955 41	27 57	Short
CORP	47	10/09/2008	03/18/2009	1 190 28	1,190 28	1 222 46	32 18	Short
BARCLAYS PLC ADR	6	07/09/2008	03/18/2009	138 35	138 35	34 26	-104 09	Short
BAXTER INTL INC	7	09/25/2008	03/18/2009	463 75	463 75	360 36	-103 39	Short
BAYER AG SPON ADR	4	03/18/2008	03/18/2009	312 88	312 88	176 4	-136 48	Short
	3	04/03/2008	03/18/2009	247 47	247 47	132 3	-115 17	Short
	1	07/08/2008	03/18/2009	85 86	85 86	44 1	-41 76	Short
BLACK & DECKER CORP	5	04/03/2008	03/18/2009	351 37	351 37	128 05	-223 32	Short
	6	04/04/2008	03/18/2009	423 14	423 14	153 66	269 48	Short
	13	05/08/2008	03/18/2009	882 6	882 6	332 92	-549 68	Short
BNP PARIBAS SP ADR REPSTG	2	10/21/2008	03/18/2009	77 1	77 1	41 5	35 6	Short
BOEING CO	11	07/02/2008	03/18/2009	708 58	708 58	366 3	-342 28	Short
	13	08/13/2008	03/18/2009	848 42	848 42	432 9	-415 52	Short
	9	11/18/2008	03/18/2009	358 53	358 53	299 7	-58 83	Short
BURLINGTON NO SANTA FE CP	8	10/08/2008	03/18/2009	644 44	644 44	442 63	-201 81	Short
CANON INC ADR NEW	2	07/08/2008	03/18/2009	98 38	98 38	53 5	-44 88	Short
CAPITAL ONE FINANCIAL CORP	17	07/30/2008	03/06/2009	703 53	703 53	142 27	-561 26	Short
	17	09/02/2008	03/06/2009	763 09	763 09	142 27	-620 82	Short
CBS CORP NEW CL B SHRS	21	12/12/2007	10/24/2008	550 62	550 62	165 7	-384 82	Short
CHESAPEAKE ENERGY CORP	29	02/12/2008	10/14/2008	1 196 83	1 196 83	663 43	-533 4	Short
	4	02/14/2008	10/14/2008	172 02	172 02	91 51	-80 51	Short
	5	02/19/2008	10/14/2008	220	220	114 38	-105 62	Short
	1	02/19/2008	10/14/2008	43 75	43 75	22 88	-20 87	Short
	5	02/19/2008	01/09/2009	218 75	218 75	83 51	-135 24	Short
	5	02/25/2008	01/09/2009	229 39	229 39	83 51	-145 88	Short
	5	02/29/2008	01/09/2009	226 56	226 56	83 51	-143 05	Short
CHEVRON CORP	14	03/09/2009	03/18/2009	825 03	825 03	901 59	76 56	Short

CHINA LIFE INSURANCE CO LTD	3	03/05/2009	03/18/2009	125 66	125 66	143 12	17 46	Short	
CHINA MOBILE LTD	3	02/06/2009	03/18/2009	150 52	150 52	131 51	-19 01	Short	
CISCO SYS INC	20	03/09/2009	03/18/2009	276 8	276 8	327 68	50 88	Short	
CME GROUP INC	1	01/28/2008	10/07/2008	620 88	620 88	403 82	217 06	Short	
	1	03/20/2008	03/18/2009	458 84	458 84	229 32	229 52	Short	
	2	01/16/2009	03/18/2009	339 41	339 41	458 64	119 23	Short	
COACH INC	35	07/31/2008	03/18/2009	891 01	891 01	542 84	-348 17	Short	
	11	11/07/2008	03/18/2009	189 19	189 19	170 61	18 58	Short	
COCA COLA CO	5	10/14/2008	02/27/2009	225 63	225 63	204 84	-20 79	Short	
	17	07/18/2008	03/18/2009	851 35	851 35	699 88	-151 47	Short	
	23	10/14/2008	03/18/2009	1 037 91	1 037 91	946 9	-91 01	Short	
COMCAST CORP (NEW) CLASS A	9	03/31/2008	03/18/2009	172 19	172 19	119 43	-52 76	Short	
COSTCO WHOLESALE CORP NEW	12	03/04/2009	03/18/2009	491 01	491 01	524 15	33 14	Short	
	7	03/10/2009	03/18/2009	280 41	280 41	305 76	25 35	Short	
CREDIT SUISSE GROUP	9	07/23/2008	03/18/2009	431 26	431 26	264 06	167 2	Short	
CROWN CASTLE INTL	7	11/07/2008	03/18/2009	122 96	122 96	135 66	12 7	Short	
DANAHER CORP	11	05/01/2008	03/18/2009	867 63	867 63	607 3	-260 33	Short	
DBS GROUP HOLDINGS LTD SP	0	02/05/2009	02/05/2009	0	A	0	70 26	70 26	Sale of Foreign Rights
DEERE & CO	28	02/04/2009	03/18/2009	1 076 04	1 076 04	850 63	225 41	Short	
DELL INC	18	04/18/2008	03/18/2009	347 37	347 37	171 36	176 01	Short	
	20	09/04/2008	03/18/2009	400 46	400 46	190 4	210 06	Short	
ELECTRONIC ARTS INC	14	10/31/2008	03/18/2009	326 44	326 44	258 86	67 58	Short	
ERICSSON LM TEL ADR CL B NEW	25	03/04/2008	02/20/2009	255 28	255 28	209 47	-45 81	Short	
	63	07/02/2008	03/18/2009	676 64	676 64	579 09	-97 55	Short	
EXXON MOBIL CORP	9	10/22/2008	03/18/2009	606 98	606 98	609 3	2 32	Short	
	10	02/24/2009	03/18/2009	703 11	703 11	676 99	-26 12	Short	
GAP INC	42	12/09/2008	03/18/2009	572 8	572 8	510 71	-62 09	Short	
	7	07/28/2008	03/18/2009	429 94	429 94	229 94	200	Short	
GENENTECH INC	3	05/27/2008	03/09/2009	204 6	204 6	269 72	65 12	Short	
GENERAL ELECTRIC CO	7	04/11/2008	03/18/2009	224 62	224 62	70 84	-153 78	Short	
	32	11/21/2008	03/18/2009	425 47	425 47	323 84	-101 63	Short	
GILEAD SCIENCE	11	10/10/2008	03/18/2009	403 22	403 22	495 99	92 77	Short	
GOLDMAN SACHS GRP INC	15	12/16/2008	03/18/2009	1 111 93	1 111 93	1 516 19	404 26	Short	
HALLIBURTON CO	9	04/23/2008	03/18/2009	422 28	422 28	152 73	-269 55	Short	
	10	04/24/2008	03/18/2009	469 35	469 35	169 7	-299 65	Short	
	10	07/28/2008	03/18/2009	460 47	460 47	169 7	-290 77	Short	
	15	09/08/2008	03/18/2009	586 98	586 98	254 55	-332 43	Short	
HARTFORD FIN SERS GRP INC	23	07/23/2008	03/18/2009	1 473 73	1 473 73	190 43	1 283 30	Short	
HESS CORPORATION	4	12/14/2007	03/18/2009	339 7	339 7	235 56	-104 14	Short	
	4	12/17/2007	03/18/2009	340 53	340 53	235 56	104 97	Short	
	4	01/04/2008	03/18/2009	372 71	372 71	235 56	-137 15	Short	
	3	01/07/2008	03/18/2009	276 44	276 44	176 67	99 77	Short	
	4	01/09/2008	03/18/2009	370 14	370 14	235 56	134 58	Short	
	3	01/24/2008	03/18/2009	258 36	258 36	176 67	81 69	Short	
	4	07/03/2008	03/18/2009	479 75	479 75	235 56	244 19	Short	
	2	07/09/2008	03/18/2009	224 62	224 62	117 78	106 84	Short	
	4	08/13/2008	03/18/2009	390 23	390 23	235 56	154 67	Short	
HSBC HLDGS ADR RTS 033109 NTF	0	03/16/2009	03/16/2009	0	0	7 8	7 8	Cash in Lieu	
	7	03/17/2009	04/21/2009	0	P	0	100 03	100 03	Short
ING GROEP NV ADR	11	10/21/2008	03/18/2009	133 39	133 39	52 03	81 36	Short	
INTEL CORP	58	11/01/2007	09/04/2008	1 545 86	1 545 86	1 204 55	-341 31	Short	
	6	11/27/2007	09/04/2008	148 8	148 8	124 61	24 19	Short	
	12	01/23/2008	09/04/2008	227 46	227 46	249 22	21 76	Short	
INTL BUSINESS MACHINES CORP	2	10/28/2008	02/20/2009	162 87	162 87	176 35	13 48	Short	

	8	10/28/2008	03/18/2009	651 47	651 47	724 95	73 48	Short
JOHNSON & JOHNSON	3	10/03/2008	03/18/2009	204	204	150 96	53 04	Short
	6	02/13/2009	03/18/2009	345 54	345 54	301 92	43 62	Short
JPMORGAN CHASE & CO	16	04/03/2008	03/18/2009	742 56	742 56	411 84	-330 72	Short
	22	11/21/2008	03/18/2009	460 79	460 79	566 27	105 48	Short
KOMATSU LTD SPON ADR NEW	2	04/04/2008	03/18/2009	222 43	222 43	88 62	-133 81	Short
LOCKHEED MARTIN CORP	12	02/20/2009	03/18/2009	922 24	922 24	786 83	135 41	Short
LOWES COMPANIES INC	18	03/09/2009	03/18/2009	250 48	250 48	298 98	48 5	Short
VUITT	23	02/11/2009	03/18/2009	286 92	286 92	295 77	8 85	Short
MARRIOTT INTL INC NEW CL A	33	08/07/2008	03/18/2009	906 54	906 54	508 53	398 01	Short
	17	10/08/2008	03/18/2009	340	340	261 97	-78 03	Short
	11	10/13/2008	03/18/2009	225 37	225 37	169 51	-55 86	Short
	19	11/07/2008	03/18/2009	356 89	356 89	292 79	-64 1	Short
MC DONALDS CORP	9	01/16/2009	03/18/2009	529 35	529 35	485 9	-43 45	Short
MC GRAW HILL COS INC	4	05/12/2008	10/09/2008	163 52	163 52	96 26	-67 26	Short
	42	03/25/2008	03/18/2009	1 628 92	1 628 92	821 93	-806 99	Short
MICROSOFT CORP	7	10/14/2008	02/20/2009	172 98	172 98	126 16	46 82	Short
	45	10/14/2008	03/18/2009	1 112 02	1 112 02	751 94	-360 08	Short
	34	11/14/2008	03/18/2009	686 19	686 19	568 14	-118 05	Short
MITSUBISHI CORP SPONS ADR NEW	5	08/13/2008	03/18/2009	261 24	261 24	123	138 24	Short
	5	02/06/2009	03/18/2009	151 63	151 63	123	28 63	Short
MORGAN STANLEY	24	12/26/2007	09/17/2008	1 319 92	1 319 92	452 18	-867 74	Short
	28	07/29/2008	09/17/2008	999 81	999 81	527 54	-472 27	Short
MOTOROLA INC	82	03/04/2008	10/14/2008	786 13	786 13	457 65	328 48	Short
	128	06/26/2008	10/14/2008	934 82	934 82	714 37	220 45	Short
NINTENDO CO LTD ADR NEW	4	09/18/2008	03/18/2009	211 82	211 82	142 6	69 22	Short
	4	09/29/2008	03/18/2009	217 17	217 17	142 6	-74 57	Short
	6	10/08/2008	03/18/2009	239 36	239 36	213 9	-25 46	Short
SPONSORED	20	02/25/2008	02/05/2009	283 51	283 51	76 05	207 46	Short
OMNICOM GROUP	19	01/28/2009	03/18/2009	520 92	520 92	452 76	-68 16	Short
PENNEY J C CO	31	04/02/2008	03/18/2009	1 273 59	1 273 59	548 07	725 52	Short
	18	11/21/2008	03/18/2009	261 96	261 96	318 24	56 28	Short
PEPSICO INC NC	4	06/12/2008	02/27/2009	272 09	272 09	194 65	-77 44	Short
	7	06/12/2008	03/18/2009	476 17	476 17	339 57	-136 6	Short
	12	06/26/2008	03/18/2009	777 81	777 81	582 11	-195 7	Short
	6	02/18/2009	03/18/2009	309 5	309 5	291 06	18 44	Short
PHILIP MORRIS INTL INC	28	10/08/2008	03/18/2009	1 220 84	1 220 84	1 065 67	-155 17	Short
PRAXAIR INC	11	09/26/2008	03/18/2009	815 83	815 83	696 51	119 32	Short
	5	10/10/2008	03/18/2009	296 38	296 38	316 6	20 22	Short
PRECISION CASTPARTS CORP	2	05/08/2008	03/18/2009	252 2	252 2	115 44	-136 76	Short
	2	05/08/2008	03/18/2009	253 17	253 17	115 44	-137 73	Short
PROCTER & GAMBLE	14	02/11/2009	03/18/2009	718 2	718 2	663 17	-55 03	Short
	9	02/18/2009	03/18/2009	456 42	456 42	426 33	30 09	Short
	21	02/27/2009	03/18/2009	1 023 86	1 023 86	994 76	-29 1	Short
PRUDENTIAL PLC ADR	19	11/18/2008	03/18/2009	174 84	174 84	136 41	-38 43	Short
QUALCOMM INC	8	09/30/2008	03/18/2009	333 75	333 75	300 64	-33 11	Short
RESEARCH IN MOTION	8	10/08/2008	03/18/2009	481 5	481 5	325 36	-156 14	Short
	4	12/22/2008	03/18/2009	168 24	168 24	162 68	-5 56	Short
ROYAL DUTCH SHELL PLC	10	05/27/2008	03/18/2009	852 22	852 22	439 99	-412 23	Short
	3	07/08/2008	03/18/2009	236 38	236 38	132	104 38	Short
	4	09/18/2008	03/18/2009	232 97	232 97	176	-56 97	Short
RWE AG SPONSORED ADR	2	06/27/2008	03/18/2009	249 22	249 22	132 32	-116 9	Short
	2	07/08/2008	03/18/2009	254 16	254 16	132 32	-121 84	Short
SCHERING PLOUGH CORP	4	03/25/2008	03/09/2009	80 01	80 01	83 89	3 88	Short
	6	03/25/2008	03/18/2009	120 02	120 02	138 78	18 76	Short
	18	03/31/2008	03/18/2009	261 13	261 13	416 33	155 2	Short

SCHLUMBERGER LTD	3	07/03/2008	03/18/2009	306 27	306 27	123 9	-182 37	Short
	4	08/12/2008	03/18/2009	374 72	374 72	165 2	-209 52	Short
	14	12/19/2008	03/18/2009	569 76	569 76	578 19	8 43	Short
	11	01/27/2009	03/18/2009	457 88	457 88	454 3	3 58	Short
	10	03/13/2009	03/18/2009	392 88	392 88	413	20 12	Short
ST JUDE MEDICAL INC	7	05/27/2008	03/18/2009	286 99	286 99	256 83	-30 16	Short
	9	02/10/2009	03/18/2009	330 37	330 37	330 21	-0 16	Short
STRYKER CORP	7	05/14/2008	09/15/2008	453 22	453 22	447 43	-5 79	Short
	5	05/16/2008	09/15/2008	316 13	316 13	319 6	3 47	Short
SUNCOR ENERGY INC	4	07/08/2008	03/18/2009	220 58	220 58	96 96	123 62	Short
SUNOCO INC	11	06/12/2008	12/16/2008	449 28	449 28	405 51	43 77	Short
	7	06/12/2008	03/18/2009	285 9	285 9	189 63	96 27	Short
	23	07/18/2008	03/18/2009	838 14	838 14	623 06	215 08	Short
TARGET CORPORATION	8	03/25/2008	03/18/2009	427 59	427 59	249 68	177 91	Short
	10	04/08/2008	03/18/2009	525 66	525 66	312 1	-213 56	Short
TELEFONICA SA ADR	3	03/18/2008	03/18/2009	259 19	259 19	178 14	81 05	Short
	4	04/03/2008	03/18/2009	355 2	355 2	237 52	-117 68	Short
TEVA PHARMACEUTICALS ADR	6	06/27/2008	03/18/2009	272 46	272 46	269 45	3 01	Short
	3	07/08/2008	03/18/2009	133 55	133 55	134 73	1 18	Short
THE HERSHEY COMPANY	18	12/04/2007	10/14/2008	719 41	719 41	628 06	-91 35	Short
THERMO FISHER SCIENTIFIC INC	6	06/30/2008	03/18/2009	333 34	333 34	205 92	127 42	Short
	4	10/13/2008	03/18/2009	189 13	189 13	137 28	51 85	Short
TOYOTA MOTOR CP ADR NEW	5	02/07/2008	02/05/2009	549 77	549 77	343 59	206 18	Short
	4	04/04/2008	03/18/2009	393 33	393 33	246 67	-146 66	Short
VIACOM INC NEW CLASS B	5	03/31/2008	03/18/2009	198 37	198 37	80 4	117 97	Short
VISA INC CL A	8	03/19/2008	03/18/2009	467 2	467 2	431 92	-35 28	Short
	10	10/10/2008	03/18/2009	490 27	490 27	539 89	49 62	Short
LTD	12	08/13/2008	03/18/2009	452 08	452 08	141 6	310 48	Short
WELLS FARGO & CO NEW	14	05/06/2008	03/18/2009	435 28	435 28	215 46	219 82	Short
WESTERN UN CO	19	11/10/2008	03/18/2009	301 63	301 63	231 84	-69 79	Short
WEYERHAEUSER CO	6	11/21/2008	03/18/2009	179 08	179 08	163 56	-15 52	Short
WHIRLPOOL CORP	11	05/05/2008	02/27/2009	815 69	815 69	247 53	568 16	Short
	12	07/03/2008	02/27/2009	752	752	270 03	-481 97	Short
ZIMMER HLDGS INC	6	06/27/2008	03/18/2009	401 76	401 76	217 38	-184 38	Short
	7	07/24/2008	03/18/2009	471 93	471 93	253 61	-218 32	Short
	5	09/23/2008	03/18/2009	338 63	338 63	181 15	-157 48	Short
	4	10/13/2008	03/18/2009	224 91	224 91	144 92	-79 99	Short
	8	12/19/2008	03/18/2009	321 53	321 53	289 84	-31 69	Short
Short Term Total				87,133 21	87,133 21	61,070 68	-26,062 53	
Long-Term Gain/Loss								
ABB LTD	49	04/11/2007	03/18/2009	877 69	877 69	657 57	-220 12	Long
ACTIVISION BLIZZARD INC	62	03/10/2008	03/18/2009	835 49	835 49	586 02	-249 47	Long
ALLIANZ SE ADS	27	05/14/2007	03/18/2009	586 33	586 33	216 26	-370 07	Long
ALLSTATE CORP	15	01/24/2008	03/18/2009	767 83	767 83	278 1	-489 73	Long
	17	03/04/2008	03/18/2009	812 78	812 78	315 18	-497 6	Long
AMAZON COM INC	7	02/28/2008	03/04/2009	479 8	479 8	442 5	37 3	Long
AMERICA MOVIL SA DE CV ADR L	4	02/22/2008	03/18/2009	243	243	114 04	-128 96	Long
AMERICAN TOWER CP CLASS A	34	05/15/2006	03/18/2009	1 134 24	1 134 24	1 024 41	-109 83	Long
	9	05/10/2007	03/18/2009	350 74	350 74	271 17	-79 57	Long
	6	01/07/2008	03/18/2009	230 85	230 85	180 78	-50 07	Long
	10	01/23/2008	03/18/2009	346 06	346 06	301 3	44 76	Long
AMYLIN PHARMACEUTICALS INC	23	07/10/2007	03/18/2009	973 31	973 31	283 35	-689 96	Long
	11	03/11/2008	03/18/2009	274 76	274 76	135 52	139 24	Long

ANALOG DEVICES INC	6	08/29/2006	02/20/2009	179 83	178 83	115 4	64 43	Long
	36	08/29/2006	03/18/2009	1 078 97	1 078 97	731 15	347 82	Long
	13	12/13/2007	03/18/2009	412 65	412 65	264 03	148 62	Long
APPLE INC	3	06/20/2007	03/18/2009	367 87	367 87	303 96	63 91	Long
	5	07/25/2007	03/18/2009	690 14	690 14	506 6	183 54	Long
	2	08/30/2007	03/18/2009	274 82	274 82	202 64	72 18	Long
	2	02/07/2008	03/18/2009	247 68	247 68	202 64	-45 04	Long
AT&T INC	33	11/17/2004	03/18/2009	860 69	860 69	833 9	26 79	Long
AXA ADS	29	05/15/2006	03/18/2009	1 040 52	1 040 52	325 37	-715 15	Long
BANCO BILBAO VIZ ARG SA ADS	47	05/15/2006	03/18/2009	1 019 90	1 019 90	365 18	-654 72	Long
	2	08/14/2006	03/18/2009	43 3	43 3	15 54	27 76	Long
BARCLAYS PLC ADR	31	05/15/2006	03/18/2009	1 490 17	1 490 17	177	-1 313 17	Long
BAXTER INTL INC	9	06/18/2007	03/18/2009	519 21	519 21	463 32	55 89	Long
	4	07/19/2007	03/18/2009	223 84	223 84	205 92	17 92	Long
	11	12/05/2007	03/18/2009	658 26	658 26	566 28	91 98	Long
BG GROUP PLC	5	05/15/2006	03/18/2009	324 95	324 95	356 49	31 54	Long
	1	08/14/2006	03/18/2009	68 67	68 67	71 3	2 83	Long
	1	09/13/2006	03/18/2009	60 8	60 8	71 3	10 5	Long
BHP BILLITON LTD	10	05/15/2006	03/18/2009	446 4	446 4	406 49	-39 91	Long
	3	09/13/2006	03/18/2009	114 99	114 99	121 95	6 96	Long
	1	02/16/2007	03/18/2009	45 5	45 5	40 65	-4 85	Long
BNP PARIBAS SP ADR REPSTG	24	05/15/2006	03/18/2009	1 154 40	1 154 40	497 99	656 41	Long
	1	08/14/2006	03/18/2009	52 25	52 25	20 75	31 5	Long
BRISTOL MYERS SQUIBB CO	24	10/18/2004	12/16/2008	563 02	563 02	533 25	-29 77	Long
	2	10/18/2004	01/28/2009	46 92	46 92	44 67	2 25	Long
	37	10/18/2004	03/18/2009	868	868	778 1	89 9	Long
	20	03/24/2005	03/18/2009	505 81	505 81	420 6	-85 21	Long
	1	09/01/2006	03/18/2009	22 93	22 93	21 03	-1 9	Long
BRITISH AMER TOB SPON ADR	14	05/15/2006	03/18/2009	710 36	710 36	636 99	-73 37	Long
	2	10/09/2006	03/18/2009	108 32	108 32	91	17 32	Long
CANON INC ADR NEW	16	05/15/2006	03/18/2009	818 85	818 85	427 99	-390 86	Long
	1	08/29/2006	03/18/2009	47 62	47 62	26 75	-20 87	Long
CARNIVAL CP NEW PAIRED COM	43	06/14/2006	11/21/2008	1 610 62	1 610 62	648 43	-962 19	Long
CBS CORP NEW CL B SHRS	64	08/07/2006	10/24/2008	1 676 74	1 676 74	504 99	1 171 75	Long
CHARLES SCHWAB NEW	37	05/15/2006	09/19/2008	628 26	628 26	915 7	287 44	Long
	70	05/15/2006	03/18/2009	1 188 60	1 188 60	994 69	193 91	Long
CIA VALE DO RIO DOCE ADR	20	05/15/2006	03/18/2009	256 7	256 7	263 99	7 29	Long
	2	08/14/2006	03/18/2009	22 05	22 05	26 4	4 35	Long
CISCO SYS INC	87	05/15/2006	03/18/2009	1 775 67	1 775 67	1 425 40	-350 27	Long
	8	08/08/2007	03/18/2009	256	256	131 07	124 93	Long
	9	11/07/2007	03/18/2009	298 78	298 78	147 45	-151 33	Long
CME GROUP INC	1	02/06/2008	03/18/2009	583 51	583 51	229 32	-354 19	Long
	1	02/20/2008	03/18/2009	509 44	509 44	229 32	-280 12	Long
COMCAST CORP (NEW) CLASS A	7	10/26/2007	03/18/2009	147 35	147 35	92 89	54 46	Long
	10	10/31/2007	03/18/2009	209 25	209 25	132 7	76 55	Long
	12	01/23/2008	03/18/2009	196 37	196 37	159 24	-37 13	Long
CREDIT SUISSE GROUP	15	02/15/2008	03/18/2009	757 84	757 84	440 1	-317 74	Long
	15	03/13/2008	03/18/2009	766 04	766 04	440 1	-325 94	Long
CROWN CASTLE INTL	43	05/15/2006	03/18/2009	1 436 63	1 436 63	833 33	-603 3	Long
	3	10/09/2006	03/18/2009	101 1	101 1	58 14	-42 96	Long
DBS GROUP HOLDINGS LTD SP	10	04/17/2007	03/18/2009	593 45	593 45	191 79	401 66	Long
	4	06/04/2007	03/18/2009	255 1	255 1	76 72	178 38	Long
	4	12/04/2007	03/18/2009	226 79	226 79	76 72	150 07	Long
DELL INC	19	12/19/2007	03/18/2009	468 41	468 41	180 88	287 53	Long
	20	12/27/2007	03/18/2009	502 95	502 95	190 4	312 55	Long
	13	01/23/2008	03/18/2009	251 92	251 92	123 76	128 16	Long
IADS	14	04/26/2006	11/17/2008	248 02	248 02	199 29	-48 73	Long
	28	07/31/2006	11/17/2008	433 86	433 86	398 58	-35 28	Long

DOW CHEMICAL CO	47	08/04/2006	03/18/2009	1 705 26	1 705 26	373 64	-1 331 62	Long
E ON AG	11	05/15/2006	03/18/2009	421 92	421 92	279 07	142 85	Long
	5	07/24/2007	03/18/2009	277 1	277 1	126 85	-150 25	Long
	4	10/18/2007	03/18/2009	252 07	252 07	101 48	-150 59	Long
	3	12/04/2007	03/18/2009	209 57	209 57	76 11	-133 46	Long
	3	02/06/2008	03/18/2009	189 51	189 51	76 11	-113 4	Long
ELECTRONIC ARTS INC	25	05/15/2006	03/18/2009	1 109 75	1 109 75	462 25	-647 5	Long
	5	12/19/2006	03/18/2009	263 41	263 41	92 45	170 96	Long
	1	01/03/2007	03/18/2009	52 33	52 33	18 49	-33 84	Long
	4	01/14/2008	03/18/2009	213 96	213 96	73 96	-140	Long
	9	01/22/2008	03/18/2009	446 99	446 99	166 41	280 58	Long
	4	01/31/2008	03/18/2009	185 03	185 03	73 96	111 07	Long
ELI LILLY & CO	33	04/16/2007	12/19/2008	1 913 72	1 913 72	1 257 60	656 12	Long
EMBARO CORP	13	11/20/2006	02/13/2009	658 81	658 81	474 52	-184 29	Long
	14	11/20/2006	03/18/2009	709 49	709 49	499 1	210 39	Long
	14	01/19/2007	03/18/2009	786 77	786 77	499 1	-287 67	Long
ENI SPA AMER DEP RCPT	2	05/15/2006	03/05/2009	121 14	121 14	65 29	55 85	Long
	15	05/15/2006	03/18/2009	908 55	908 55	531 59	-376 96	Long
	1	09/01/2006	03/18/2009	61 52	61 52	35 44	26 08	Long
ERICSSON LM TEL ADR CL B NEW	49	03/04/2008	03/18/2009	500 36	500 36	450 4	-49 96	Long
FOMENTO ECONOMICO MEXICANO	15	05/15/2006	03/18/2009	461 95	461 95	377 84	84 11	Long
FORTIS NL SPONS ADR NEW	23	05/15/2006	10/21/2008	842 95	842 95	27 59	-815 36	Long
FORTUNE BRANDS INC	16	05/15/2006	03/18/2009	1 248 80	1 248 80	367 03	-881 77	Long
	3	08/14/2006	03/18/2009	218 06	218 06	68 82	-149 24	Long
	3	04/27/2007	03/18/2009	238 21	238 21	68 82	-169 39	Long
	1	01/07/2008	03/18/2009	71 5	71 5	22 94	-48 56	Long
GENENTECH INC	5	10/10/2006	01/30/2009	429 85	429 85	405 76	24 09	Long
	1	04/03/2007	01/30/2009	83 14	83 14	81 15	1 99	Long
	2	04/03/2007	03/09/2009	166 29	166 29	179 81	13 52	Long
	3	05/16/2007	03/09/2009	233 7	233 7	269 72	36 02	Long
GENERAL ELECTRIC CO	34	06/01/2004	03/18/2009	1 052 64	1 052 64	344 08	708 56	Long
	15	03/21/2005	03/18/2009	539 22	539 22	151 8	-387 42	Long
	15	03/29/2006	03/18/2009	508 5	508 5	151 8	-356 7	Long
	4	05/16/2007	03/18/2009	146 92	146 92	40 48	-106 44	Long
GILEAD SCIENCE	12	07/17/2007	10/31/2008	471 04	471 04	559 61	88 57	Long
	2	09/05/2007	10/31/2008	73 67	73 67	93 27	19 6	Long
	5	09/05/2007	03/18/2009	184 16	184 16	225 45	41 29	Long
	7	09/27/2007	03/18/2009	286 77	286 77	315 63	28 86	Long
	11	10/08/2007	03/18/2009	455 95	455 95	495 99	40 04	Long
GLAXOSMITHKLINE PLC ADS	6	05/15/2006	02/05/2009	341 94	341 94	224 33	117 61	Long
	10	05/15/2006	03/18/2009	569 9	569 9	288 69	281 21	Long
	1	08/14/2006	03/18/2009	55 4	55 4	28 87	-26 53	Long
	2	10/09/2006	03/18/2009	108 51	108 51	57 74	50 77	Long
GOOGLE INC-CL A	1	05/15/2006	01/09/2009	371 14	371 14	318 4	52 74	Long
	1	08/29/2006	01/09/2009	378 52	378 52	318 4	60 12	Long
	1	01/31/2007	03/18/2009	497 2	497 2	331 36	165 84	Long
	1	05/16/2007	03/18/2009	461 8	461 8	331 36	-130 44	Long
	1	01/31/2008	03/18/2009	564 88	564 88	331 36	-233 52	Long
HOME DEPOT INC	18	05/02/2007	01/28/2009	697 12	697 12	412 47	-284 65	Long
	20	05/02/2007	03/18/2009	774 57	774 57	430 6	343 97	Long
	12	06/26/2007	03/18/2009	467 94	467 94	258 36	209 58	Long
	27	11/13/2007	03/18/2009	782 44	782 44	581 31	-201 13	Long
HONDA MOTOR COMPANY LTD ADR	20	05/15/2006	03/18/2009	698 8	698 8	469 59	-229 21	Long
NEW	18	05/15/2006	03/18/2009	1 609 02	1 609 02	505 07	-1 103 95	Long
	1	09/13/2006	03/18/2009	90 2	90 2	28 06	-62 14	Long
ING GROEP NV ADR	20	05/15/2006	03/18/2009	811 6	811 6	94 6	-717	Long
	1	08/29/2006	03/18/2009	42 74	42 74	4 73	-38 01	Long
	8	01/30/2007	03/18/2009	350 17	350 17	37 84	-312 33	Long
	7	12/04/2007	03/18/2009	267 51	267 51	33 11	-234 4	Long
INTEL CORP	68	03/03/2006	03/18/2009	1 376 05	1 376 05	1 013 33	362 72	Long
	7	06/07/2006	03/18/2009	122 36	122 36	104 31	-18 05	Long
	16	01/30/2007	03/18/2009	334 68	334 68	238 43	-96 25	Long
	11	01/16/2008	03/18/2009	220 02	220 02	163 92	-56 1	Long
JOHNSON & JOHNSON	5	06/01/2004	12/16/2008	277 55	277 55	291 38	13 83	Long

	10	03/29/2006	03/18/2009	595 74	595 74	503 2	92 54	Long
	3	05/16/2007	03/18/2009	189 24	189 24	150 96	38 28	Long
	7	05/23/2007	03/18/2009	446 78	446 78	352 24	-94 54	Long
	4	07/11/2007	03/18/2009	250 45	250 45	201 28	-49 17	Long
	4	09/12/2007	03/18/2009	250 2	250 2	201 28	-48 92	Long
	11	12/05/2007	03/18/2009	749 94	749 94	553 52	-196 42	Long
JPMORGAN CHASE & CO	5	06/22/2004	10/08/2008	184 16	184 16	196 72	12 56	Long
	2	06/22/2004	03/18/2009	73 66	73 66	51 48	22 18	Long
	30	03/24/2005	03/18/2009	1 050 00	1,050 00	772 19	-277 81	Long
KOMATSU LTD SPON ADR NEW	2	10/10/2007	03/18/2009	268 69	268 69	88 62	-180 07	Long
	1	10/18/2007	03/18/2009	135 11	135 11	44 31	90 8	Long
KONINKLIJKE PHIL EL SP ADR NEW	16	05/15/2006	03/18/2009	511 04	511 04	249 59	261 45	Long
	7	02/06/2008	03/18/2009	270 93	270 93	109 2	161 73	Long
KRAFT FOODS INC CL A	17	04/24/2007	10/08/2008	568 16	568 16	520 99	-47 17	Long
	21	04/24/2007	02/27/2009	701 84	701 84	478 73	223 11	Long
	14	04/18/2007	03/18/2009	457 8	457 8	312 05	-145 75	Long
	20	04/24/2007	03/18/2009	668 42	668 42	445 8	-222 62	Long
	21	12/19/2007	03/18/2009	697 5	697 5	468 08	229 42	Long
	7	01/23/2008	03/18/2009	207 23	207 23	156 03	-51 2	Long
LAFARGE	40	05/15/2006	03/18/2009	1 238 80	1 238 80	453 99	-784 81	Long
	2	08/14/2006	03/18/2009	61 64	61 64	22 7	-38 94	Long
LINCOLN NTL CORP IND	26	06/01/2004	03/18/2009	1 217 58	1 217 58	192 24	1 025 34	Long
CORPORATION	17	12/28/2006	02/20/2009	515 51	515 51	376 87	-138 64	Long
	14	12/28/2006	02/24/2009	424 53	424 53	307 65	-116 88	Long
	32	01/11/2007	02/24/2009	1 035 06	1 035 06	703 21	331 85	Long
	36	05/15/2006	03/18/2009	1,229 40	1 229 40	819 71	409 69	Long
LOWES COMPANIES INC	19	05/15/2006	10/27/2008	604 68	604 68	331 85	272 83	Long
	9	05/15/2006	12/22/2008	286 43	286 43	193 82	-92 61	Long
	28	05/15/2006	03/18/2009	891 1	891 1	465 08	-426 02	Long
	6	07/18/2006	03/18/2009	166 31	166 31	99 66	-66 65	Long
	9	11/22/2006	03/18/2009	273 72	273 72	149 49	124 23	Long
	4	08/22/2007	03/18/2009	118 01	118 01	66 44	51 57	Long
	27	12/18/2007	03/18/2009	622 47	622 47	448 47	174	Long
MC GRAW HILL COS INC	21	06/01/2004	10/01/2008	811 55	811 55	653 56	-157 99	Long
	12	06/01/2004	10/09/2008	463 74	463 74	288 77	-174 97	Long
	11	05/15/2006	10/09/2008	587 51	587 51	264 71	322 8	Long
	2	08/27/2007	10/09/2008	101 77	101 77	48 13	-53 64	Long
MERCK & CO	18	05/03/2007	03/18/2009	928 64	928 64	480 78	-447 86	Long
	5	05/10/2007	03/18/2009	257 28	257 28	133 55	-123 73	Long
	6	05/17/2007	03/18/2009	314 2	314 2	160 26	-153 94	Long
	6	05/23/2007	03/18/2009	325 19	325 19	160 26	-164 93	Long
	5	06/26/2007	03/18/2009	245 18	245 18	133 55	-111 63	Long
	3	09/25/2007	03/18/2009	157 23	157 23	80 13	-77 1	Long
	3	11/06/2007	03/18/2009	167 98	167 98	80 13	87 85	Long
	10	01/22/2008	03/18/2009	514 62	514 62	267 1	247 52	Long
MICROSOFT CORP	98	05/15/2006	03/18/2009	2 267 72	2 267 72	1 637 76	-629 96	Long
	4	09/26/2007	03/18/2009	119 12	119 12	66 85	52 27	Long
	13	10/26/2007	03/18/2009	454 17	454 17	217 25	-236 92	Long
MITSUBISHI CORP SPONS ADR NEW	13	05/15/2006	03/18/2009	620 1	620 1	319 8	-300 3	Long
	1	08/29/2006	03/18/2009	41 35	41 35	24 6	-16 75	Long
	2	09/13/2006	03/18/2009	73 4	73 4	49 2	-24 2	Long
	1	01/25/2007	03/18/2009	39 95	39 95	24 6	-15 35	Long
MITSUBISHI EST ADR	1	05/24/2006	03/18/2009	206 5	206 5	111 2	-95 3	Long
	1	06/14/2006	03/18/2009	185 5	185 5	111 2	-74 3	Long
MITSUBISHI UFJ FINCL GRP ADS	110	05/15/2006	03/18/2009	1 765 50	1 765 50	534 81	-1 230 69	Long
	3	08/14/2006	03/18/2009	41 37	41 37	14 59	-26 78	Long
	2	08/31/2006	03/18/2009	27 14	27 14	9 72	17 42	Long
NATL GRID TRANSCO PLC ADS	8	05/15/2006	03/18/2009	421 76	421 76	323 03	-98 73	Long
NESTLE SPON ADR REP REG SHR	32	05/15/2006	03/18/2009	990 6	990 6	1 004 47	13 87	Long
INC	57	11/08/2006	03/18/2009	911 46	911 46	587 81	-323 65	Long
	54	02/21/2007	03/18/2009	933 01	933 01	556 88	-376 13	Long
NEWELL RUBBERMAID INC	12	07/27/2007	03/18/2009	329 08	329 08	79 19	-249 89	Long
	5	07/30/2007	03/18/2009	132 32	132 32	33	-99 32	Long
	6	08/13/2007	03/18/2009	159 47	159 47	39 6	-119 87	Long

NEWS CORP LTD (DEL) CLASS B	22	05/15/2006	03/18/2009	431 2	431 2	156 41	-274 79	Long
	2	08/14/2006	03/18/2009	38 98	38 98	14 22	24 76	Long
NIDEC CORP	9	05/15/2006	10/09/2008	175 05	175 05	107 51	-67 54	Long
	31	05/15/2006	03/18/2009	602 93	602 93	344 4	-258 53	Long
	21	03/01/2007	03/18/2009	339 17	339 17	233 31	105 86	Long
NOKIA CP ADR	41	06/22/2004	03/18/2009	571 61	571 61	467 8	-103 81	Long
NOMURA HLDGS INC	18	12/07/2006	03/18/2009	326 75	326 75	94 31	232 44	Long
	9	02/23/2007	03/18/2009	211 23	211 23	47 16	164 07	Long
NOVARTIS AG ADR	19	05/15/2006	03/18/2009	1 069 27	1 069 27	708 69	360 58	Long
	3	01/29/2007	03/18/2009	173 2	173 2	111 9	-61 3	Long
NTT DOCOMO INC SP ADR	9	05/09/2007	11/04/2008	159 63	159 63	148 47	11 16	Long
	8	05/09/2007	11/04/2008	141 89	141 89	131 97	-9 92	Long
	18	05/09/2007	11/04/2008	319 25	319 25	296 94	22 31	Long
	2	05/09/2007	12/16/2008	35 47	35 47	38 29	2 82	Long
	17	05/10/2007	12/16/2008	295 49	295 49	325 49	30	Long
	3	05/10/2007	12/22/2008	52 15	52 15	56 2	4 05	Long
	39	06/22/2007	12/22/2008	614 51	614 51	730 61	116 1	Long
	22	12/21/2007	12/22/2008	362 36	362 36	412 14	49 78	Long
NY TIMES CL A COMMON	56	11/01/2006	08/13/2008	1 345 26	1 345 26	710 69	-634 57	Long
	19	03/15/2007	08/13/2008	465 97	465 97	241 13	-224 84	Long
PEPSICO INC NC	8	05/15/2006	08/15/2008	472 32	472 32	561 29	88 97	Long
	26	05/15/2006	03/18/2009	1 535 04	1 535 04	1 261 25	-273 79	Long
PETROLEO BRAS SA ADS	4	10/09/2006	03/18/2009	83 35	83 35	119 8	36 45	Long
	8	01/19/2007	03/18/2009	187 76	187 76	239 59	51 83	Long
PFIZER INC	35	06/01/2004	03/18/2009	1 234 80	1 234 80	497 07	-737 73	Long
	60	02/01/2005	03/18/2009	1 432 94	1 432 94	852 12	-580 82	Long
	8	01/10/2006	03/18/2009	195 57	195 57	113 62	-81 95	Long
QUALCOMM INC	13	05/15/2006	11/05/2008	624 78	624 78	458 34	-166 44	Long
	27	05/15/2006	03/18/2009	1 297 62	1 297 62	1 014 65	-282 97	Long
	10	01/22/2008	03/18/2009	367 5	367 5	375 8	8 3	Long
REED ELSEVIER NV-SPONS ADR	15	05/15/2006	03/18/2009	529 02	529 02	330 44	198 58	Long
RESEARCH IN MOTION	15	05/15/2006	03/18/2009	360 95	360 95	610 04	249 09	Long
RIO TINTO PLC SPON ADR	1	10/18/2007	03/18/2009	351 68	351 68	103 88	-247 8	Long
ROCHE HOLDINGS ADR	20	05/15/2006	03/18/2009	799	799	622 39	-176 61	Long
	2	09/12/2006	03/18/2009	87 5	87 5	62 24	25 26	Long
SANOFI AVENTIS ADS	16	05/15/2006	03/18/2009	755 54	755 54	444 15	-311 39	Long
	4	10/19/2006	03/18/2009	175 25	175 25	111 04	-64 21	Long
	23	08/30/2007	03/18/2009	930	930	638 48	-291 52	Long
	24	08/31/2007	03/18/2009	978 5	978 5	666 23	-312 27	Long
SAP AKTIENGESELLSCHAFT	11	05/15/2006	03/18/2009	589 16	589 16	388 4	-200 76	Long
	5	07/24/2007	03/18/2009	281 7	281 7	176 55	-105 15	Long
SARA LEE CORP	14	07/27/2005	10/08/2008	232 31	232 31	164 93	-67 38	Long
	55	08/08/2005	10/08/2008	958 88	958 88	647 96	-310 92	Long
	25	03/28/2006	10/08/2008	380 23	380 23	294 53	-85 7	Long
	7	09/11/2006	10/08/2008	101 92	101 92	82 47	19 45	Long
	3	09/12/2006	10/08/2008	43 74	43 74	35 34	8 4	Long
	4	10/06/2006	10/08/2008	65 97	65 97	47 12	18 85	Long
	31	06/13/2007	10/08/2008	551 05	551 05	365 21	-185 84	Long
SCHERING PLOUGH CORP	17	02/07/2008	02/13/2009	337 82	337 82	329 07	8 75	Long
	2	02/07/2008	03/09/2009	39 74	39 74	41 95	2 21	Long
	17	02/21/2008	03/09/2009	370 75	370 75	356 55	-14 2	Long
	13	03/03/2008	03/09/2009	278 85	278 85	272 65	-6 2	Long
SCHLUMBERGER LTD	15	05/15/2006	03/18/2009	1 009 35	1 009 35	619 5	-389 85	Long
	3	08/30/2006	03/18/2009	186 18	186 18	123 9	-62 28	Long
	4	09/20/2006	03/18/2009	232 88	232 88	165 2	67 68	Long
SECOM LTD ADR	3	05/15/2006	09/29/2008	322 05	322 05	255	-67 05	Long
SIEMENS AKTIENGESELLSCHAFT	8	05/15/2006	03/18/2009	718 88	718 88	461 67	-257 21	Long
	4	10/09/2006	03/18/2009	339 16	339 16	230 84	-108 32	Long
	3	11/01/2006	03/18/2009	268 89	268 89	173 13	-95 76	Long
SMITH & NEPHEW PLC ADR	4	05/15/2006	08/13/2008	168 6	168 6	232 74	64 14	Long
	2	05/15/2006	08/15/2008	84 3	84 3	115 64	31 34	Long

SONY CORP ADR 1974 NEW	11	08/23/2006	03/18/2009	496 92	496 92	222 52	-274 4	Long
	3	10/09/2006	03/18/2009	113 1	113 1	60 69	-52 41	Long
	3	11/01/2006	03/18/2009	123 43	123 43	60 69	-62 74	Long
ST JUDE MEDICAL INC	7	06/06/2006	08/15/2008	235 8	235 8	322 92	87 12	Long
	7	06/16/2006	03/18/2009	240 93	240 93	256 83	15 9	Long
	5	11/07/2006	03/18/2009	171 77	171 77	183 45	11 66	Long
	2	01/03/2007	03/18/2009	73 89	73 89	73 38	-0 51	Long
	9	10/23/2007	03/18/2009	352 79	352 79	330 21	-22 58	Long
SUMITOMO MITSUI FINL GRP ADR	25	05/25/2006	03/18/2009	254 84	254 84	84 25	170 59	Long
	24	06/14/2006	03/18/2009	228	228	80 88	-147 12	Long
	23	07/05/2006	03/18/2009	246 71	246 71	77 51	-169 2	Long
	23	08/23/2006	03/18/2009	259 14	259 14	77 51	-181 63	Long
	22	02/28/2007	03/18/2009	216 33	216 33	74 14	-142 19	Long
SUNCOR ENERGY INC	7	05/15/2006	10/02/2008	278 36	278 36	233 38	-44 98	Long
	7	05/15/2006	03/12/2009	278 36	278 36	171 68	106 68	Long
	30	05/15/2006	03/18/2009	1 192 95	1 192 95	727 19	465 76	Long
	2	09/13/2006	03/18/2009	69 09	69 09	48 48	20 61	Long
	4	09/28/2006	03/18/2009	147 16	147 16	96 96	-50 2	Long
	6	01/25/2008	03/18/2009	269 64	269 64	145 44	124 2	Long
ADR	0	05/15/2006	08/15/2008	0	0	3 74	3 74	Cash in Lieu
	13	05/15/2006	10/21/2008	130 91	130 91	96 97	-33 94	Long
	13	05/24/2007	10/21/2008	137 68	137 68	96 97	-40 71	Long
	17	05/24/2007	03/18/2009	180 04	180 04	151 98	-28 06	Long
	28	07/24/2007	03/18/2009	310 79	310 79	250 31	-60 48	Long
TARGET CORPORATION	3	07/18/2006	03/18/2009	135 15	135 15	93 63	-41 52	Long
	6	07/25/2006	03/18/2009	279 9	279 9	187 26	-92 64	Long
	6	07/27/2006	03/18/2009	276 12	276 12	187 26	88 86	Long
	5	01/23/2008	03/18/2009	274 19	274 19	156 05	118 14	Long
	13	02/29/2008	03/18/2009	689 06	689 06	405 73	283 33	Long
TELEFONICA SA ADR	6	02/25/2008	03/18/2009	512 26	512 26	356 28	-155 98	Long
TESCO PLC SPONSORED ADR	55	05/15/2006	03/18/2009	1 001 00	1 001 00	775 49	-225 51	Long
	2	08/14/2006	03/18/2009	43	43	28 2	-14 8	Long
	3	10/09/2006	03/18/2009	65 7	65 7	42 3	-23 4	Long
TEVA PHARMACEUTICALS ADR	10	12/11/2007	12/22/2008	451 08	451 06	429 64	-21 44	Long
	8	01/09/2008	02/18/2009	398 7	398 7	369 8	-28 9	Long
	6	01/14/2008	03/18/2009	283 86	283 86	269 46	14 4	Long
	20	01/23/2008	03/18/2009	899 58	899 58	898 19	1 39	Long
THE HERSHEY COMPANY	34	11/07/2006	10/14/2008	1 811 35	1 811 35	1 186 33	-625 02	Long
	3	05/16/2007	10/14/2008	157 11	157 11	104 68	-52 43	Long
THERMO FISHER SCIENTIFIC INC	8	05/15/2006	02/05/2009	299 36	299 36	309 54	10 18	Long
	12	05/15/2006	03/18/2009	449 04	449 04	411 84	37 2	Long
	3	06/08/2007	03/18/2009	158 55	158 55	102 96	-55 59	Long
	2	12/21/2007	03/18/2009	115 49	115 49	68 64	46 85	Long
	8	01/18/2008	03/18/2009	427 89	427 89	274 56	153 33	Long
	2	01/23/2008	03/18/2009	99 2	99 2	68 64	30 56	Long
TOTAL FINA ELF SA	22	05/15/2006	03/18/2009	1 498 50	1 498 50	1 077 11	421 39	Long
	1	06/28/2006	03/18/2009	62 25	62 25	48 96	13 29	Long
	1	08/29/2006	03/18/2009	68 3	68 3	48 96	-19 34	Long
	1	09/01/2006	03/18/2009	67 99	67 99	48 96	-19 03	Long
TOYOTA MOTOR CP ADR NEW	2	02/07/2008	03/18/2009	219 91	219 91	123 34	96 57	Long
UNITED TECHNOLOGIES CORP	17	05/15/2006	03/18/2009	1 097 52	1 097 52	696 82	400 7	Long
VERIZON COMMUNICATIONS	15	04/27/2005	11/18/2008	503 57	503 57	442 68	-60 89	Long
	13	04/27/2005	03/18/2009	436 42	436 42	393 12	-43 3	Long
	25	08/02/2005	03/18/2009	816 86	816 86	755 99	60 87	Long
	8	08/23/2006	03/18/2009	266 17	266 17	241 92	-24 25	Long
VIACOM INC NEW CLASS B	18	05/15/2006	03/18/2009	687 96	687 96	289 43	-398 53	Long
	1	01/03/2007	03/18/2009	41 39	41 39	16 08	25 31	Long
VODAFONE GP PLC ADS NEW	45	05/15/2006	03/18/2009	1 209 60	1 209 60	780 74	428 86	Long
	2	08/14/2006	03/18/2009	41 52	41 52	34 7	-6 82	Long
WAL MART STORES INC	31	08/16/2007	10/22/2008	1 338 51	1 338 51	1 620 96	282 45	Long
LTD	6	08/11/2006	03/18/2009	139 33	139 33	70 8	68 53	Long
	14	04/10/2007	03/18/2009	335 56	335 56	165 2	170 36	Long
	12	05/11/2007	03/18/2009	328 84	328 84	141 6	-187 24	Long
	12	09/28/2007	03/18/2009	411 49	411 49	141 6	-269 89	Long
	18	12/17/2007	03/18/2009	575 93	575 93	212 4	363 53	Long

WELLS FARGO & CO NEW	27	02/14/2008	03/18/2009	804 18	804 18	415 53	-388 65	Long
	26	03/13/2008	03/18/2009	769 64	769 64	400 14	-369 5	Long
WESTERN UN CO	33	05/15/2006	08/11/2008	691 9	691 9	883 11	191 21	Long
	33	05/15/2006	03/18/2009	691 9	691 9	402 66	-289 24	Long
	19	02/06/2007	03/18/2009	432 23	432 23	231 84	-200 39	Long
	9	04/26/2007	03/18/2009	194 99	194 99	109 82	-85 17	Long
	19	04/30/2007	03/18/2009	409 23	409 23	231 84	-177 39	Long
	11	05/01/2007	03/18/2009	229 46	229 46	134 22	-95 24	Long
WEYERHAEUSER CO	12	09/26/2007	03/18/2009	251 87	251 87	146 42	105 45	Long
	12	01/26/2007	03/18/2009	899 03	899 03	327 12	-571 91	Long
	13	04/25/2007	03/18/2009	1,005 25	1 005 25	354 38	-650 87	Long
WOLSELEY PLC	42	05/15/2006	03/18/2009	997 92	997 92	117 59	-880 33	Long
WOLTERS KLUWER NV SPON ADR	20	05/15/2006	03/18/2009	497	497	315 59	181 41	Long
WPP PLC ADR	11	05/15/2006	03/18/2009	686 29	686 29	309 64	376 65	Long
WYETH	10	01/30/2006	01/28/2009	469 62	469 62	434 71	34 91	Long
	25	01/30/2006	03/18/2009	1 174 06	1 174 06	1,067 24	106 82	Long
XILINX INC	18	11/08/2007	02/20/2009	416 53	416 53	299 61	-116 92	Long
	20	11/08/2007	03/18/2009	462 82	462 82	400 8	62 02	Long
	22	12/13/2007	03/18/2009	490 84	490 84	440 87	-49 97	Long
ZURICH FINANCIAL SVC	31	05/15/2006	03/18/2009	775	775	594 31	-180 69	Long
	2	08/14/2006	03/18/2009	45 5	45 5	26 54	-18 96	Long
3M COMPANY	8	06/01/2004	03/18/2009	676 8	676 8	386 8	-290	Long
	5	09/27/2005	03/18/2009	365 26	365 26	241 75	-123 51	Long
	3	08/14/2006	03/18/2009	206 67	206 67	145 05	61 62	Long

Long Term Total				167,231 88	167,231 88	106,090 72	-61,141 16	
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GRAND TOTAL				254,365 09	254,365 09	167,161 40	-87,203 69	
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