Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

US T.C. 109 APR 09 2010

For calendar year 2008, or tax year beginning AUG 1, 2008 , and ending JUL 31, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THEODORE & ELIZABETH SCHMIDT
FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 75000

City or town, state, and ZIP code
DETROIT, MI 48275-3302

A Employer identification number
68-0422838

B Telephone number
619-652-5725

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,976,920.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED MAY 11 2010

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	154,211.	154,211.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<673,286.>			STATEMENT 1
	b Gross sales price for all assets on line 6a 635,072.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications			RECEIVED	
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold			APR 2	2010
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	<519,075.>	154,211.	OGDEN	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,500.	0.		2,500.
	c Other professional fees STMT 4	38,201.	38,201.		0.
	17 Interest				
	18 Taxes STMT 5	<7,285.>	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	35.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	33,451.	38,201.		2,500.
	25 Contributions, gifts, grants paid	198,745.			198,745.
	26 **Total expenses and disbursements.** Add lines 24 and 25	232,196.	38,201.		201,245.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<751,271.>			
	b **Net investment income** (if negative, enter -0-)		116,010.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

15P

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,931.		
	2 Savings and temporary cash investments	161,306.	42,982.	42,982.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,647,741.	2,387,830.	2,846,418.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	462,027.	93,922.	87,520.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,276,005.	2,524,734.	2,976,920.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	3,276,005.	3,276,005.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	<751,271.>	
	30 **Total net assets or fund balances**	3,276,005.	2,524,734.	
	31 **Total liabilities and net assets/fund balances**	3,276,005.	2,524,734.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,276,005.
2	Enter amount from Part I, line 27a	2	<751,271.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,524,734.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,524,734.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	635,072.		1,308,358.	<673,286.>
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<673,286.>
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<673,286.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	243,914.	5,139,227.	.047461
2006	258,144.	5,468,081.	.047209
2005	258,769.	4,933,385.	.052453
2004	260,869.	4,862,651.	.053647
2003	218,091.	4,000,678.	.054514

2 **Total** of line 1, column (d)	2	.255284
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051057
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,930,375.
5 Multiply line 4 by line 3	5	149,616.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,160.
7 Add lines 5 and 6	7	150,776.
8 Enter qualifying distributions from Part XII, line 4	8	201,245.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ______ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,160.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,160.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,160.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	37.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,197.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶	**Refunded** ▶ 11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2008)

823531
01-02-09

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ COMERICA BANK Telephone no. ▶313-222-3302

Located at ▶500 WOODWARD 22ND FLOOR, DETROIT, MI ZIP+4 ▶48226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Form **990-PF** (2008)

823541
01-02-09

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If you answered "Yes" to 6b, also file Form 8870
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH SCHMIDT 2115 CONNOR PARK COVE SALT LAKE CITY, UT 84109	PRESIDENT 10.00	0.	0.	0.
THEODORE SCHMIDT 2115 CONNOR PARK COVE SALT LAKE CITY, UT 84109	SECRETARY 25.00	0.	0.	0.
SANDEFUR SCHMIDT 501 E NORMONDY DRIVE PROVO, UT 84604	TREASURER 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,975,000.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,975,000.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,975,000.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,625.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,930,375.
6	**Minimum investment return.** Enter 5% of line 5	6	146,519.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	146,519.
2a	Tax on investment income for 2008 from Part VI, line 5 — 2a: 1,160.		
b	Income tax for 2008. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,160.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	145,359.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	145,359.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	145,359.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	201,245.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	201,245.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,160.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	200,085.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				145,359.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003 26,641.				
b From 2004 37,532.				
c From 2005 15,293.				
d From 2006 643.				
e From 2007				
f Total of lines 3a through e	80,109.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 201,245.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				145,359.
e Remaining amount distributed out of corpus	55,886.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	135,995.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	26,641.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	109,354.			
10 Analysis of line 9:				
a Excess from 2004 37,532.				
b Excess from 2005 15,293.				
c Excess from 2006 643.				
d Excess from 2007				
e Excess from 2008 55,886.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED	NONE	EXEMPT	CHARITABLE	198,745.
Total			▶ 3a	198,745.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	154,211.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<673,286.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<519,075.>	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 <519,075.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Thomas M Schmidt 3/24/10 Secretary

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature		Date 03/20/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	COMERICA TRUST TAX DEPARTMENT P.O. BOX 75000 MC 3302 DETROIT MI 48275-3302	EIN	
		Phone no. 313-222-3302	

Form 990-PF (2008)

823622
01-02-09

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCHEDULE ATTACHED	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
635,072.	1,308,358.	0.	0.	<673,286.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<673,286.>

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST AND DIVIDENDS	154,211.	0.	154,211.
TOTAL TO FM 990-PF, PART I, LN 4	154,211.	0.	154,211.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,500.	0.		2,500.
TO FORM 990-PF, PG 1, LN 16B	2,500.	0.		2,500.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY AND INVESTMENT	38,201.	38,201.		0.
TO FORM 990-PF, PG 1, LN 16C	38,201.	38,201.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL REFUND	<7,285.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<7,285.>	0.		0.

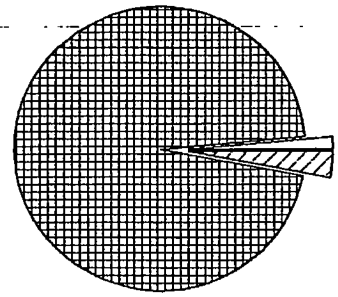
FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE REGISTRATION	35.	0.		0.
TO FORM 990-PF, PG 1, LN 23	35.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	2,387,830.	2,846,418.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,387,830.	2,846,418.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER	COST	93,922.	87,520.
TOTAL TO FORM 990-PF, PART II, LINE 13		93,922.	87,520.

Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH AND EQUIVALENTS	42, 982. 12	42, 982. 12	1. 4%
EQUITIES	2, 387, 830. 09	2, 846, 418. 00	95. 7%
FIXED INCOME	93, 921. 43	87, 520. 00	2. 9%
Total	2, 524, 733. 64	2, 976, 920. 12	100. 0%

Investment Detail

Description	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Cash And Equivalents				
UBS RMA MONEY FUND MONEY MARKET PORT 01%	41,209.62 41,209.62	1 00 1 00	4.12	0 01
CASH	1,772 50 1,772.50			
* Total Cash And Equivalents	42,982.12 42,982.12		4.12 0.00	0.01

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
AT&T INC	T	12,250.000	321,317 50 294,589 37	26 23 24 05	20 090.00 26,728.13	6.25
ALCOA INC	AA	6,000.000	70.560 00 97,254.93	11.76 16 21	720.00 26,694.93-	1.02
AMERICAN ELEC PWR INC	AEP	2,000.000	61.920 00 53,060.00	30.96 26.53	3,280 00 8,860 00	5.30
ATMOS ENERGY CORP	ATO	2,000.000	54,320.00 50,249.94	27.16 25.12	2,640 00 4,070 06	4.86
BRISTOL MYERS SQUIBB CO	BMY	14,000.000	304,360 00 330,526.76	21.74 23.61	17,360.00 26,166.76-	5.70

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
COHEN & STEERS SEL UTILITY	UTE	7,000.000	92,610.00 129,654.37	13.23 18 52	6,720.00 37,044.37-	7.26
CONAGRA FOODS INC	CAG	6,850.000	134,465 50 145,752.65	19.63 21 28	5,206.00 11,287.15-	3 87
CROWN HOLDINGS INC	CCK	1,000.000	25,100.00 1,696.56	25.10 1 70	 23,403.44	
DOW CHEMICAL CO	DOW	5,000.000	105,850.00 45,323.84	21.17 9.06	3,000.00 60,526.16	2.83
DU PONT E I DE NEMOURS & CO	DD	3,000.000	92,790.00 130,445 68	30.93 43.48	4,920.00 37,655.68-	5.30
FRESENIUS MEDICAL CARE AG & CO KGAA	FMS	1,500.000	68,835.00 52,580.62	45.89 35.05	1,812.00 16,254.38	2 63
GENERAL ELECTRIC	GE	41,000.000	549,400.00 155,045.48	13.40 3.78	16,400.00 394,354 52	2.99
GOODYEAR TIRE & RUBBER CO	GT	2,000.000	34,040 00 15,108 86	17.02 7.55	 18,931.14	
GREAT PLAINS ENERGY INC	GXP	2,000 000	31,860.00 59,808 56	15 93 29.90	1,660.00 27,948.56-	5.21
INTEL CORP	INTC	9,000.000	173,250.00 170,590.51	19.25 18.95	5,040.00 2,659.49	2.91
JPMORGAN CHASE & CO	JPM	4,000.000	154,600.00 84,588.15	38.65 21.15	800.00 70,011 85	0.52
MCKESSON CORP	MCK	1,000.000	51,150 00 23,021.15	51.15 23.02	480 00 28,128.85	0.94
MICROSOFT CORP	MSFT	2,500.000	58,800.00 54,879 80	23.52 21.95	1,300.00 3,920.20	2.21
NATIONWIDE HEALTH PROPERTIES INC	NHP	2,000.000	58,040.00 30,743 24	29.02 15.37	3,520.00 27,296.76	6.06
PFIZER INC	PFE	5,500.000	87,615.00 106,461.40	15.93 19.36	3,520.00 18,846 40-	4.02
SARA LEE CORPORATION	SLE	10,000.000	106,400.00 141,954 62	10.64 14 20	4,400.00 35,554.62-	4.14
SCHERING PLOUGH CORP	SGP	3,000.000	79,530.00 57,514 04	26.51 19.17	780.00 22,015.96	0.98
TIME WARNER INC	TWX	2,500.000	66,650.00 85,872.71	26.66 34.35	625.00 19,222.71-	0.94
WALGREEN CO	WAG	1,500.000	46,575 00 55,665 00	31.05 37.11	825.00 9,090.00-	1.77
XEROX CORP	XRX	2,000.000	16,380.00 15,441.85	8.19 7.72	340.00 938.15	2.08
*** Total Equities**			**2,846,418.00** **2,387,830.09**		**105,438.00** **458,587.91**	**3.70**

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Fixed Income						
BLACKROCK ENHANCED GOVT FD INC	XEGFX	4,000.000	67,760 00 75,770.49	16.94 18 94	5,040.00 8,010 49-	7.44
WESTERN ASSET MGD HIGH INC CL Y	MHY	3,800.000	19,760 00 18,150.94	5 20 4 78	2,280.00 1,609.06	11.54
* Total Fixed Income			87,520.00 93,921.43		7,320.00 6,401.43-	8.36
Grand Total Assets			2,976,920.12 2,524,733.64		112,762.12 452,186.48	3.79

Transaction Detail (Continued)

Date	Description	Cash	Cost	Gain / Loss
07/29/09	PURCHASED 600 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 07/28/2009 AT 1.00 THRU UBS	600.00-	600.00	
07/29/09	PURCHASED 3,500 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 07/28/2009 AT 1.00 THRU UBS	3,500.00-	3,500.00	
Total Purchases		655,430.87-	655,430.87	0.00
Sales				
01/30/09	SOLD 2,000 SHS COHEN & STEERS REIT UTI & INC FD ON 01/27/2009 AT 6.43 THRU UBS COMMISSIONS PAID 0 08	12,859.92	40,000.00-	27,140.08-
01/30/09	SOLD 2,000 SHS DELL INC ON 01/27/2009 AT 10.1124 THRU UBS COMMISSIONS PAID 0.12	20,224.64	48,802.19-	28,577.55-
01/30/09	SOLD 10,000 SHS XEROX CORP ON 01/27/2009 AT 7.14 THRU UBS COMMISSIONS PAID 0 40	71,399.80	145,309.00-	73,909.20-
02/02/09	SOLD 2,000 SHS PIMCO HIGH INCOME FUND ON 01/27/2009 AT 8.0521 THRU UBS COMMISSIONS PAID 0.10	16,104.10	30,000.00-	13,895.90-
02/04/09	SOLD 2,000 SHS XEROX CORP ON 01/27/2009 AT 7.14 THRU UBS COMMISSIONS PAID 0.08	14,279.96	26,946.43-	12,666.47-
02/04/09	SOLD 1,075 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 02/03/2009 AT 1.00 THRU UBS	1,075.00	1,075.00-	
02/04/09	SOLD 1,200 SHS SPDR S&P HOMEBUILDERS ETF ON 01/27/2009 AT 10.89 THRU UBS COMMISSIONS PAID 0.08	13,067.92	20,544.00-	7,476 08-
02/05/09	SOLD 15,000 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 02/03/2009 AT 1.00 THRU UBS	15,000.00	15,000.00-	
02/10/09	SOLD 5,620 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 02/06/2009 AT 1 00 THRU UBS	5,620.00	5,620.00-	
03/05/09	SOLD 4,000 SHS ALLIED CAP CORP ON 03/02/2009 AT 0.7755 THRU UBS COMMISSIONS PAID 0 02	3,101.98	86,500.51-	83,398.53-
03/05/09	SOLD 6,000 SHS ALLIED CAP CORP ON 03/02/2009 AT 0.774 THRU UBS COMMISSIONS PAID 0.03	4,644.25	129,881.79-	125,237 54-

Transaction Detail (Continued)

Date	Description	Cash	Cost	Gain / Loss
03/05/09	SOLD 5,000 SHS XEROX CORP ON 03/02/2009 AT 5.0102 THRU UBS COMMISSIONS PAID 0.15	25,050 84	54,317.49-	29,266.65-
03/06/09	SOLD 542 02 UBS RMA MONEY FUND MONEY MARKET PQRT 01% ON 03/05/2009 AT 1.00 THRU UBS	542.02	542.02-	
03/06/09	SOLD 4,271.11 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 03/05/2009 AT 1 00 THRU UBS	4,271.11	4.271.11-	
03/17/09	SOLD 827 04 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 03/13/2009 AT 1.00 THRU UBS	827.04	827.04-	
04/02/09	SOLD .333 SHS TIME WARNER INC ON 03/30/2009 AT 18 2008 THRU UBS	6.07	11.04-	4 97-
04/02/09	SOLD .667 SHS TIME WARNER INC ON 03/30/2009 AT 18 2008 THRU UBS	12.14	22.48-	10.34-
04/07/09	SOLD 12 500 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 04/03/2009 AT 1.00 THRU UBS	12,500.00	12,500.00-	
04/16/09	SOLD 161.65 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 04/14/2009 AT 1.00 THRU UBS	161.65	161.65-	
04/16/09	SOLD 834 56 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 04/14/2009 AT 1.00 THRU UBS	834 56	834.56-	
04/22/09	SOLD 12.8 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 04/20/2009 AT 1.00 THRU UBS	12.80	12.80-	
04/22/09	SOLD 195 27 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 04/20/2009 AT 1.00 THRU UBS	195.27	195.27-	
04/22/09	SOLD .67 SHS TIME WARNER CABLE INC ON 03/30/2009 AT 27 3731	18.34	29.15-	10 81-
04/22/09	SOLD .35 SHS TIME WARNER CABLE INC ON 03/30/2009 AT 27.3714	9.58	15.49-	5 91-
04/27/09	SOLD 978.4 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 04/23/2009 AT 1 00 THRU UBS	978.40	978.40-	
04/27/09	SOLD 5.050 52 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 04/23/2009 AT 1.00 THRU UBS	5,050.52	5,050.52-	
04/30/09	SOLD 1,600 SHS SPDR FINANCIAL SELECT SECTOR ON 04/27/2009 AT 10.9018 THRU UBS COMMISSIONS PAID 0.45	17,442.43	36,643.20-	19,200.77-

Account Number: [redacted]
Statement Period: August 01, 2008 Through July 31, 2009

Transaction Detail (Continued)

Date	Description	Cash	Cost	Gain / Loss
04/30/09	SOLD 5,000 SHS SMALL CAP PREM & DIVID INCOME FD ON 04/27/2009 AT 8 5006 THRU UBS COMMISSIONS PAID 1.10	42,501.91	95,117.23-	52,615.32-
04/30/09	SOLD 83 SHS TIME WARNER CABLE INC ON 04/27/2009 AT 27.0588 THRU UBS COMMISSIONS PAID 0.06	2,245.82	3,611.23-	1,365.41-
04/30/09	SOLD 418 SHS TIME WARNER CABLE INC ON 04/27/2009 AT 26.901 THRU UBS COMMISSIONS PAID 0.29	11,244.33	21,017.71-	9,773.38-
05/01/09	SOLD 8,070 25 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 04/30/2009 AT 1.00 THRU UBS	8,070.25	8,070.25-	
05/05/09	SOLD 1,000 SHS DOW CHEMICAL CO ON 04/30/2009 AT 16.00 THRU UBS COMMISSIONS PAID 0.42	15,999 58	13,214 57-	2,785.01
05/07/09	SOLD 5,000 SHS COHEN & STEERS REIT UTI & INC FD ON 05/04/2009 AT 5.9961 THRU UBS COMMISSIONS PAID 0.78	29,979 58	91,773.77-	61,794.19-
05/07/09	SOLD 2,000 SHS SMALL CAP PREM & DIVID INCOME FD ON 05/04/2009 AT 9 0454 THRU UBS COMMISSIONS PAID 0.47	18,090.41	30,748.00-	12,657.59-
05/08/09	SOLD 46,000 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 05/06/2009 AT 1.00 THRU UBS	46,000.00	46,000.00-	
05/08/09	SOLD 4,990 01 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 05/07/2009 AT 1 00 THRU UBS	4,990.01	4,990.01-	
05/14/09	SOLD 17,759.5 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 05/13/2009 AT 1.00 THRU UBS	17,759.50	17,759.50-	
05/18/09	SOLD 912.48 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 05/14/2009 AT 1.00 THRU UBS	912.48	912.48-	
05/18/09	SOLD 176.32 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 05/14/2009 AT 1 00 THRU UBS	176.32	176.32-	
05/19/09	SOLD 9,928.85 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 05/18/2009 AT 1.00 THRU UBS	9,928.85	9,928.85-	
05/19/09	SOLD 2,000 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 05/15/2009 AT 1.00 THRU UBS	2,000.00	2,000.00-	

Transaction Detail (Continued)

Date	Description	Cash	Cost	Gain / Loss
05/29/09	SOLD 5,500 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 05/27/2009 AT 1.00 THRU UBS	5,500.00	5,500.00-	
06/08/09	SOLD 500 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 06/04/2009 AT 1 00 THRU UBS	500.00	500.00-	
06/16/09	SOLD 2.62 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 06/12/2009 AT 1 00 THRU UBS	2.62	2.62-	
07/03/09	SOLD 25,000 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 07/01/2009 AT 1.00 THRU UBS	25,000.00	25,000.00-	
07/06/09	SOLD 2,000 SHS CITIGROUP INC ON 06/30/2009 AT 2 96 THRU UBS COMMISSIONS PAID 0.16	5,919.84	41,289 50-	35,369.66-
07/06/09	SOLD 3,000 SHS CITIGROUP INC ON 06/30/2009 AT 2 96 THRU UBS COMMISSIONS PAID 0.23	8,879.77	65,349.50-	56,469.73-
07/06/09	SOLD 3,000 SHS XEROX CORP ON 06/30/2009 AT 6.4907 THRU UBS COMMISSIONS PAID 0 51	19,471.66	23,162.77-	3,691.11-
07/07/09	SOLD 6,190 33 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 07/06/2009 AT 1.00 THRU UBS	6,190 33	6,190.33-	
07/07/09	SOLD 44,933 57 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 07/06/2009 AT 1 00 THRU UBS	44,933.57	44,933 57-	
07/16/09	SOLD 181 61 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 07/14/2009 AT 1 00 THRU UBS	181.61	181.61-	
07/16/09	SOLD 924.16 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 07/14/2009 AT 1.00 THRU UBS	924.16	924.16-	
07/28/09	SOLD 1,109 79 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 07/24/2009 AT 1 00 THRU UBS	1,109.79	1,109.79-	
07/28/09	SOLD 5,647.39 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 07/24/2009 AT 1.00 THRU UBS	5.647.39	5,647.39-	
Total Sales		579,450.12	1,231,202.30-	651,752.18-

THEODORE & ELIZABETH SCHMIDT FAMILY FOUNDATION

68-0422838

2008 CONTRIBUTIONS

CHARITIES	AMOUNT
AMERICAN DIABETES ASSOCIATION	200
AMERICAN HEART ASSOCIATION	200
AMERICAN LUNG ASSOCIATION	200
AMERICAN RED CROSS GREATER SALT LAKE AREA CHAPTER	21,000
BALLET WEST	1,000
BBB WISE GIVING ALLIANCE	300
BRIGHAM YOUNG UNIVERSITY - KBYU	500
CALIFORNIA SYMPHONY	10,000
CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS - GARDEN HEIGHTS WARD	30,000
DIABLO VALLEY COLLEGE FOUNDATION	46,275
DOCTORS WITHOUT BORDERS USA	2,000
EASTER SEALS	200
HERITAGE FOUNDATION	5,000
INSTITUTE FOR HUMANE STUDIES	1,000
JUDICIAL WATCH	1,000
KQED	500
LISTENERS COMMUNITY RADIO OF UTAH	250
MALIHEH FREE CLINIC	5,000
MARINE TOYS FOR TOTS FOUNDATION	1,000
MEDIA RESEARCH CENTER	500
MILOSH PETROVIC	22,120
MOTHERS AGAINST DRUNK DRIVING	200
MOUNT VERNON LADIES' ASSOC OF THE UNION	1,000
MULTIPLE SCLEROSIS ASSOCIATIO OF AMERICA	200
NATIONAL LEGAL AND POLICY CENTER	1,000
NATIONAL RIGHT TO WORK LEGAL DEFENSE FUND	1,000
NATIONAL TRUST FOR HISTORIC PRESERVATION	2,000
NEIGHBORHOOD HOUSE	2,000
NEW YORK UNIVERSITY - STERN FUND	300
PARALYZED VETRANS OF AMERICA	500
PARENTS TELEVISION COUNCIL	500
PHI DELTA THETA EDUCATIONAL FOUNDATION	1,000
PROENGLISH	500
RESCUE MISSION OF SALT LAKE	1,000
RONALD MCDONALD HOUSE	1,000
SALT LAKE CITY MISSION	1,000
SALVATION ARMY	3,000
SHRINERS HOSPITALS FOR CHILDREN	300
SMILE TRAIN	1,000
SMITHSONIAN INSTITUTION	300
THE ALS ASSOCIATION	200
THE FUND FOR AMERICAN STUDIES	2,000
THE ROAD HOME	1,000
UNION STATION FOUNDATION	1,000
UNITED WAY OF SALT LAKE	12,000
UNIVERSITY OF COLORADO	500
UNIVERSITY OF UTAH	1,500

THEODORE & ELIZABETH SCHMIDT FAMILY FOUNDATION 68-0422838

2008 CONTRIBUTIONS

CHARITIES	AMOUNT
USO WORLD HEADQUARTERS	2,000
UTAH FOOD BANK SERVICES	1,000
UTAH HERITAGE	500
UTAH MUSEUM OF FINE ARTS	5,000
UTAH MUSEUM OF NATURAL HISTORY	5,000
UTAH YOUTH VILLAGE	1,000
	198,745