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Form 990

Department of the Treasury

### **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008
Open to Public

Open to Public Inspection

▶ The organization may have to use a copy of this return to satisfy state reporting requirements. Internal Revenue Service 08/01 , **2008**, and ending 07/31**,20** 09 A For the 2008 calendar year, or tax year beginning D Employer identification number C Name of organization CHAPIN FOUNDATION OF MYRTLE BEACH Please Address change Doing Business As 56-6039453 label or E Telephone number Number and street (or P O box if mail is not delivered to street address) Room/suite print o Name change type. 877 446-1410 P.O. BOX 40200, FL9-100-10-19 Initial return Specific City or town, state or country, and ZIP + 4 netruc G Gross receipts \$ 635,732 JACKSONVILLE, FL 32203-0200 tions H(a) Is this a group return for F Name and address of principal officer THE CHAPIN FOUNDATION X Application pending H(b) Are all affiliates included? PO BOX 70248, MYRTLE BEACH, SC If "No." attach a list (see instructions) X | 501(c) ( 3 ) ◀ (insert no ) 4947(a)(1) or H(c) Group exemption number Website ► N/A L Year of formation 1943 M State of legal domicile SC Corporation X Trust Association Other > Type of organization Part I Summary Briefly describe the organization's mission or most significant activities: \_ & Goरेब्रिकेस्निस् If the organization discontinued its operations or disposed of more than 25% of its assets Number of voting members of the governing body (Part VI, line 1a) 9 Number of independent voting members of the governing body (Part VI, line 1b) Total number of employees (Part V, line 2a) Total number of volunteers (estimate if necessary) 7a Total gross unrelated business revenue from Part VIII, line 12, column (C) NONE Net unrelated business taxable income from Form 990-T, line 34 . . . Prior Year **Current Year** Contribution and grants (Part VIII, line 1h) Program service revenue (Part VIII, line 2g) 443,145 Investment income (Part VIII, column (A), lines 3, 4, and 7d). 1,403,192 10 Other revenue (Part VIII, column (A), lines 5, 6d, 8cc 9c, par (and 11e)
Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), 4He 12) 11 443,145. 1,403,192 565,950. Grants and similar amounts paid (Part IX, column (A), lines 1-3) 1,176,375 Benefits paid to or for members (Part IX, column (A), line 4GDEN, .UT. 125,401 Salaries, other compensation, employee benefits (Part IX, column (A), times 5-10) 126,590 15 16a Professional fundraising fees (Part IX, column (A), line 11e) b Total fundraising expenses, Part IX, column (D), line 25) 70,155 86,<u>685</u>. 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f) 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 1,373,120 778,036. -334,891 30.072 Revenue less expenses. Subtract line 18 from line 12 . . . . . . . . End of Year Beginning of Year o e 7.387.461. 7,721,746 20 Total assets (Part X, line 16) NONE Total liabilities (Part X, line 26) NON 387,461 22 Net assets or fund balances. Subtract line 21 from line 20. Part II Signature Block Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, has true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge s true, correct, a 12/10/2009 Sign Signature of officer Here BANK OF AMERICA N.A. BY: Type or print name and title Preparer's identifying number self-(see instructions) Paid signature employed Preparer's Firm's name (or yours EIN **Use Only** address, and ZIP + 4

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2008)

Х

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Yes

Part III Statement of Program Service Accomplishments (see instructions)  1 Briefly describe the organization's mission: SEE STATEMENT 1	<del></del>
SEE STATEMENT 1	
V V - COLLETTET I	
2 Did the organization undertake any significant program services during the year which were not listed on	
the prior Form 990 or 990-EZ?	Yes X No
If "Yes" describe these new services on Schedule O.	
3 Did the organization cease conducting, or make significant changes in how it conducts, any program	
range in the contract of the c	Yes X No
If "Yes," describe these changes on Schedule O.	
4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses	
Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of gran	
allocations to others, the total expenses, and revenue, if any, for each program service reported.	
4a (Code: ) (Expenses \$ 778,036. including grants of \$ 565,950.) (Revenue \$	
	<del></del> '
DISTRIBUTE FUNDS TO CHARITABLE ORGANIZATIONS (SEE ATTACHED LIST)	
b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$	<del></del>
(Code:) (Expenses \$) (Nevenue \$)	
Ic (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$	)
(Code:) (Expenses \$) (Revenue \$) (Revenue \$)	
	<del></del>
d Other program conject. (Deceribe in Schedule O.)	<del></del>
d Other program services. (Describe in Schedule O.)	
(Expenses \$ including grants of \$ ) (Revenue \$ )	
Total program service expenses ►\$ 778,036. (Must equal Part IX, Line 25, column (B).)	200
5A E1020 1 000	orm <b>990</b> (2008)

art	Checklist of Required Schedules			
_			Yes	N
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes,"		v	
	complete Schedule A	2	X	- ;
2	Is the organization required to complete Schedule B, Schedule of Contributors?  Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to			┝
3	candidates for public office? If "Yes," complete Schedule C, Part I	3		
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete			┢
•		4		
5	Schedule C, Part II			T
•	notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to	,		T
•	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete			
	Schedule D, Part I	6		
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			Γ
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes,"			Γ
	complete Schedule D, Part III	8		L
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part			l
	X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes,"			١
	complete Schedule D, Part IV	9		L
0	Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		L
1	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 257 If "Yes," complete Schedule D,			
	Parts VI, VIII, IX, or X as applicable	11	Х	L
2	Did the organization receive an audited financial statement for the year for which it is completing this return			
	that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12		ł
3	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		ł
4a	Did the organization maintain an office, employees, or agents outside of the U.S.?	14a		╀
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising,	14b		ŀ
_	business, and program service activities outside the U.S.? If "Yes," complete Schedule F, Part I	140		t
5	organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15		l
c	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance	13	<u> </u>	t
6	to individuals located outside the United States? If "Yes," complete Schedule F, Part III.	16		l
7	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17		t
8	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		t
9	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		t
0	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		Ť
1	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Х	t
2	Did the organization report more than \$5,000 on Part IX, column (A), line 27 If "Yes," complete Schedule I, Parts I and III	22		Ī
3	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5,? If "Yes," complete			Ī
	The state of the s	23		
4a	Schedule J			Ī
	\$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions			l
	24b-24d and complete Schedule K. If "No," go to question 25	24a	<u>L</u>	ļ
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		1
C	Did the organization maintain an escrow account other than a refunding escrow at any time during the year			ł
	to defease any tax-exempt bonds?	24c		1
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		1
5a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction			
	with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		+
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified		1	
	person from a prior year? If "Yes," complete Schedule L, Part I	25b	<u> </u>	+
6	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or			
	disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		+
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or			

Part	Checklist of Required Schedules (continued)			<del></del>
			Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:			
а	Have a direct business relationship with the organization (other than as an officer, director, trustee, or			l
	employee), or an indirect business relationship through ownership of more than 35% in another entity			
	(individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L,		1	
	Part IV	28a		X
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes,"			
		28b		X_
C	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a		İ	1
	professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV	28c		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified			
	conservation contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N,			
	Part I	31		Х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
-	Schedule N. Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	section 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		Х
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II,			
04	III. IV. and V. line 1	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete	<u> </u>		
33	Schedule R, Part V, line 2	35		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related		<del> </del>	<del> </del>
30	organization? If "Yes," complete Schedule R, Part V, line 2	36		X
27	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			<del>                                     </del>
37	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part			
		37	1	x
	VI	13/	1	┸┸

Form **990** (2008)

Part	V Statements Regarding Other IRS Filings and Tax Compliance	
		Yes No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of	
	U.S. Information Returns. Enter -0- if not applicable	
Ь	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable	X 5 8 1
	gaming (gambling) winnings to prize winners?	1c X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax	38.68
	Statements, filed for the calendar year ending with or within the year covered by this return 2a 1.	30 30
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b X
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by	
	this return?	3a X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority	
	over, a financial account in a foreign country (such as a bank account, securities account, or other financial	
	account)?	4a X
b	If Yes, enter the name of the foreign country: ▶	184 C. 186
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank	
	and Financial Accounts.	
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a X
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b X
	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding	
	Prohibited Tax Shelter Transaction?	5c
6a	Did the organization solicit any contributions that were not tax deductible?	6a X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or	1 1 1
	gifts were not tax deductible?	6b
7	Organizations that may receive deductible contributions under section 170(c).	<u> </u>
	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75? .	7a X
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b
C	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	,,
	required to file Form 8282? · · · · · · · · · · · · · · · · · · ·	7c X
d	If "Yes," indicate the number of Forms 8282 filed during the year	
е	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal	7e X
	benefit contract?	
f		7f X 7g X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	/9 A
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as	7h X
•	required?	
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section	
	509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring	8 X
^	organization, have excess business holdings at any time during the year?	5558853
9	Did the organization make any taxable distributions under section 4966?	9a X
a	Did the organization make a distribution to a donor, donor advisor, or related person?	9b X
b		
0	Section 501(c)(7) organizations. Enter: Initiation fees and capital contributions included on Part VIII, line 12	
a b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b	A Late
1	Section 501(c)(12) organizations. Enter:	
	Gross income from members or shareholders	
	Gross income from other sources (Do not net amounts due or paid to other sources against	30 30 E
J	amounts due or received from them.)	
2a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? · · ·	12a X
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year   12b	a Contraction
_		Form <b>990</b> (2008)

Form 9	90 (2008)			age 6
Part	Governance, Management, and Disclosure (Sections A, B, and C request information about policequired by the Internal Revenue Code.)	cies i	not	
Secti	on A. Governing Body and Management			
			Yes	No
	For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the	1		
	circumstances, process, or changes in Schedule O. See instructions.	- 1		
1a	Enter the number of voting members of the governing body		İ	
b	Enter the number of voting members that are independent	l	ł	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with		İ	
	any other officer, director, trustee, or key employee?	2	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct	ł		
	supervision of officers, directors or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		_X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		_X_
6	Does the organization have members or stockholders?	6		<u>X</u>
7a	Does the organization have members, stockholders, or other persons who may elect one or more members			
	of the governing body?	7a		X
Ь	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8	Did the organizations contemporaneously document the meetings held or written actions undertaken during	İ		
	the year by the following:	1		
а	The governing body?	8a	Х	
Ь	Each committee with authority to act on behalf of the governing body?	8b	X	
9a	Does the organization have local chapters, branches, or affiliates?	9a		Х
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters,			
	affiliates, and branches to ensure their operations are consistent with those of the organization?	9b		
10	Was a copy of the Form 990 provided to the organization s governing body before it was filed? All organizations			
	must describe in Schedule O the process, if any, the organization uses to review the Form 990	10	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at			
	the organization s mailing address? If "Yes," provide the names and addresses in Schedule O	11		X
Secti	ion B. Policies			
			Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Х	
	Are officers, directors or trustees, and key employees required to disclose annually interests that could give			
	rise to conflicts?	12b	Х	
С	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes,"			
	describe in Schedule O how this is done	12c	Х	
13	Does the organization have a written whistleblower policy?	13	Х	
14	Does the organization have a written document retention and destruction policy?	14	Х	
15	Did the process for determining compensation of the following persons include a review and approval by			
-	independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:	1		
а	The organization s CEO, Executive Director, or top management official?	15a	Х	
b	Other officers or key employees of the organization?	15b	Х	
-	Describe the process in Schedule O. (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement			
	with a taxable entity during the year?	16a		Х
ь	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate			
•	its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard			
		16b		
Sect	ion C. Disclosure	100		
17	List the states with which a copy of this Form 990 is required to be filed South Carolina			
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s	only	- <b></b> -	- <b>-</b> -
	available for public inspection. Indicate how you make these available. Check all that apply.	7	•	
	Own website X Another's website X Upon request			
10	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of inter	eet		
19		ool		
20	policy, and financial statements available to the public.			
20	State the name, physical address, and telephone number of the person who possesses the books and records of the	G		
	organization: ▶BANK OF AMERICA, NA; TEL: (877)446-1410  PO BOX 40200, FL9-100-10-19; JACKSONVILLE, FL 32203-0200			

# Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

#### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.
- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and current key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

(A)	(B) (C)							(D)	(E)	(F)
Name and Title	Average hours per week	Individual trustee or director	nstitutional trustee	Officer	Key employee	a Highest compensated employee	Former	Reportable compensation from the organization (W-2/1099-MISC)	Reportable compensation from related organizations (W-2/1099-MISC)	Estimated amount of other compensation from the organization and related organizations
BANK OF AMERICA, N.A. TRUSTEE	40		Х					54,608.	NONE	NONE
CLAUDE EPPS CHAIRMAN & BOARD MEMBER	2	Х						NONE	NONE	NONE
RUTH T. GORE VICE CHAIRMAN & BOARD MEMBER	1	Х						NONE	NONE	<u>NON</u> E
HAROLD CLARDY BOARD MEMBER	1	X_						NONE	NONE	NONI
LAWTON BENTON SECY/TREAS & BOARD MEMBER	1	Х						NONE	NONE	NONI
HOWELL V. BELLAMY, JR. BOARD MEMBER	1	Х						NONE	NONE	NON!
EDWIN HINDS BOARD MEMBER	1	Х						NONE	NONE	NON:
ALBERT SPRINGS BOARD MEMBER	1	X						NONE	NONE	NON
CAROLYNN LUND BOARD MEMBER	1	Х		İ				NONE	NONE	NON
CLAIRE C. SPROUSE EXECUTIVE DIRECTOR	35	Х						56,228.	NONE	16,738

Part VII Section A. Officers, Directors, Tru	istees, Ke	y Em	plo	уеє	es, a	and F	ligt	nest Compensat	ed Employ	ees (co	ontinued)
(A)	(B)	(C)						(D)	(E)		(F)
Name and title	Average hours per week				a Key employee	a Highest co	Former	Reportable compensation from the organization	Reportable compensation from related organizations (W-2/1099-MISC)	ition ited ions	Estimated amount of other compensation from the
		trustee	al trustee		уее	Highest compensated employee		(W-2/1099-MISC)			organization and related organizations
						-					
1b Total							▶	110,836.		NONE	
2 Total number of individuals (including those organization ▶	e in 1a) v	vho r	ecei	ved	m	ore tl	han	\$100,000 in reg	oortable co	mpensa ———	
3 Did the organization list any former office employee on line 1a? If "Yes," complete Sched.											Yes No
4 For any individual listed on line 1a, is the the organization and related organizations individual.	greater th	an \$	150	,00	07	If "Y	es,"	' complete Sched	ule J for s	rom such	4 X
5 Did any person listed on line 1a receive services rendered to the organization? If "Yes,"	e or accri	ue co	mp	ens	atio	n fro	m	any unrelated o	rganization	for	5 X
Section B. Independent Contractors	complete	Scried	uie .	<i>J</i> 101	ı su	cii pei	301	<u> </u>	<u> </u>		<u> </u>
Complete this table for your five highest compensation from the organization.	compensat	ed in	dep	end	lent	cont	ract	tors that received	I more tha	in \$100	0,000 of
(A) Name and business address							T	(B) Description of ser	vices	Co	(C) ompensation
							1				
					_		+				
			_				+-				
2 Total number of independent contractors (i compensation from the organization ▶	ncluding t	hose	in	1) v	vho	rece	ivec	I more than \$10	0,000 in	, , , , , , , , , , , , , , , , , , ,	

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Par	t VIII	Statement of Revenu	ie					
<b>教教</b>					(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a b c d e f	Federated campaigns Membership dues Fundraising events Related organizations Government grants (contribut All other contributions, gifts, gran and similar amounts not included Noncash contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions included in the contributions in the contribution in the contribution in the contribution in the contribution in the contribution in the contribution	1b 1c 1d 1d 1d 1e 1d 1d 1d 1d 1d 1d 1d 1d 1d 1d 1d 1d 1d					
-0	n_	Total. Add lines 1a-1f		s Code		X * 4 2 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		200
Program Service Revenue	2a b c d e f	All other program service rev	enue					
	3	Investment income (including				<u> </u>		
	4 5	other similar amounts) Income from investment of ta		▶	450,108.			450,108
	6a b	Gross Rents	(i) Real (ii) Pe	rsonal				
	7a	Net rental income or (loss).  Gross amount from sales of assets other than inventory		Other		A. Carlos		
	c d	Less: cost or other basis and sales expenses Gain or (loss) Net gain or (loss)			-6,963.			-6,96
Other Revenue	8a		undraising line 1c)					
her	b	Less direct expenses			<u> </u>			
ర	c 9a	Net income or (loss) from fur Gross income from gaming a	ctivities.	· · · <b>&gt;</b>				44.00
	ь	See Part IV, line 19 Less: direct expenses						
	10a	Net income or (loss) from gain	ory, less	··· <b>P</b>				
	b	returns and allowances  Less. cost of goods sold  Net income or (loss) from sal	es of inventory					
	-	Miscellaneous Reven	ue Busine	ss Code			St	<u> </u>
	11a b			-				
	d	All other revenue Total. Add lines 11a-11d .					, ,	
	12	Total Revenue. Add lines 1h 9c, 10c, and 11e	, 2g, 3, 4, 5, 6d, 7d, 8c,		443,145.			443,14

#### Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

7b, 6  2 (1) 3 (1) 4 E 5 (1) 6 (1)	Rot include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.  Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	(A) Total expenses 565, 950.	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
2 (1 t 3 (1 t 4 E 5 (1 t 4 E 6 (1	organizations in the U.S. See Part IV, line 21	565.950	I	- 1	
2 (1 t	Grants and other assistance to individuals in	565.950 l			
3 (0 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1		3331330	565,950.		
3 (1) 4 E 5 (1) 6 (1)	the U.S. See Part IV, line 22				
4 E 5 () t 6 ()	Grants and other assistance to governments,				
4 E 5 ( t 6 ( F	organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
5 (t	Benefits paid to or for members		_		
6 (	Compensation of current officers, directors,				
t 6 (	trustees, and key employees	107,447.	28,114.	79,333.	
t	Compensation not included above, to disqualified	20,,,,,,,,		7,7,000.	<del></del>
	persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
	Other salaries and wages				
8 F	Pension plan contributions (include section 401				
	(k) and section 403(b) employer contributions)	13,653.		13,653.	<del></del>
	Other employee benefits	4,301.		4,301.	
	Payroll taxes	4,301.		4,301.	
	Fees for services (non-employees):				
	Management	21 270		21 270	·
	Legal	31,270.		31,270.	
	Accounting	5,557.		5,557.	
	Lobbying		· · · · · · · · · · · · · · · · · · ·		
	Professional fundraising services See Part IV, line 17				
f	Investment management fees				
-	Other				
	Advertising and promotion	4 401		4 407	
13 (	Office expenses	4,481.		4,481.	
14	Information technology				
	Royalties			06.000	
16 (	Occupancy	26,800.		26,800.	
17	Travel	4,814.	4,814.		<del></del>
18 F	Payments of travel or entertainment expenses				
f	for any federal, state, or local public officials				
19 (	Conferences, conventions, and meetings	2,015.	2,015.		
20 !	Interest				
21 F	Payments to affiliates				
22	Depreciation, depletion, and amortization $\dots$	2,638.		2,638.	
23	Insurance	4,541.		4,541.	<del></del>
	Other expenses Itemize expenses not		1		
C	covered above (Expenses grouped together				
	and labeled miscellaneous may not exceed				
	5% of total expenses shown on line 25 below.)				
	MEMBERSHIPS	3,560.	3,560.		
b i	MISC. ADMINISTRATION	1,009.	1,009.		
۔ ت ب				-	
a .		+			
e .	All other commons				
	All other expenses Add keep 1 shows 24f	778,036.	605,462.	172,574.	NON
	Total functional expenses. Add lines 1 through 24f	110,030.	005,402.	114,314.	140141
	Joint Costs. Check here If following				
r	SOP 98-2 Complete this line only if the organization areported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Pai	t X	Balance Sheet			
			(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing	9,448.	1	20,637.
	2	Savings and temporary cash investments	648,090.	2	497,841.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key			
		employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section			
		4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II			
		of Schedule L		6	
s	7	Notes and loans receivable, net		7	
Assets	8	Inventories for sales or use		8	
As	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost basis   10a   38,766.			
	b	Less: accumulated depreciation. Complete			
		Part VI of Schedule D	7,210.	10c	4,572.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11 · · · · · · · · · ·	7,056,998.	12	6,864,411.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11 · · · · · · · · · · · · · · · · · ·		15	
	16	Total assets. Add lines 1 through 15 (must equal line 34)	7,721,746.	16	7,387,461.
	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
Ś	21	Escrow account liability. Complete Part IV of Schedule D		21	
Liabilities	22	Payables to current and former officers, directors, trustees, key employees,			
abil		highest compensated employees, and disqualified persons. Complete Part II			
		of Schedule L		22_	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	· · · · · · · · · · · · · · · · · · ·
	25	Other liabilities. Complete Part X of Schedule D		25	
_	26	Total liabilities. Add lines 17 through 25 · · · · · · · · · · · · · · · · · ·	NONE	26	NONE
es		Organizations that follow SFAS 117, check here ▶ and complete lines 27 through 29, and lines 33 and 34.			
ances	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	<u>-</u>
٦	29	Permanently restricted net assets		29	
or Fund Ba		Organizations that do not follow SFAS 117, check here $\blacktriangleright$ $X$ and complete lines 30 through 34.			
ţ	30	Capital stock or trust principal, or current funds	7,084,906.	30	7,084,906.
SSE	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
Net Assets	32	Retained earnings, endowment, accumulated income, or other funds	636,840.	32	302,555.
ž	33	Total net assets or fund balances	7,721,746.	33	7,387,461.
	34	Total liabilities and net assets/fund balances	7,721,746.	34	7,387,461.
Pa	rt XI	Financial Statements and Reporting			ly late
1		ounting method used to prepare the Form 990 X Cash Accrual Other			Yes No
2a		the organization's financial statements compiled or reviewed by an independent account			
b		e the organization's financial statements audited by an independent accountant?		• • •	2b   X
C		es" to lines 2a or 2b, does the organization have a committee that assumes responsibility			
_		t, review, or compilation of its financial statements and selection of an independent accounts.			2c   X
За		result of a federal award, was the organization required to undergo an audit or audits as s			v
L		Single Audit Act and OMB Circular A-133?			
	_It "Ye	es," did the organization undergo the required audit or audits?	<u> </u>	<u> </u>	<u>.   3b   _   _   _ </u>

#### SCHEDULE A (Form 990 or 990-EZ)

# **Public Charity Status and Public Support**

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047
2008
Ones to Public Inspection

Department of the Treasury Internal Revenue Service

Employer identification number

CHAPIN	I FOUNDAT	ION OF MYRT	LE BEACH						56-60 <u>3</u> 9	9453
Part I			y Status (All organi	zations mi	ust compl	ete this p	oart.) (se	e instruc	ctions)	
			ation because it is: (Ple							
1 🗂	A church, co	onvention of chu	rches, or association o	f churches	described	in section	170(b)(	1)(A)(i).		
2	A school des	scribed in section	n 170(b)(1)(A)(ii). (Att	ach Schedu	ule E.)					
3			ospital service organiz							
4	A medical r	research organiz	ation operated in cor	njunction v	vith a hos	pital desc	ribed in	section	170(b)(1)	(A)(iii). Enter the
	hospital's na	ame, city, and sta	ite:						- <b></b> -	
5	An organiza	tion operated fo	or the benefit of a col	lege or uni	versity ow	ned or o	perated b	y a gove	ernmental	unit described in
		(b)(1)(A)(iv). (Co								
6			ernment or governmer							
7	An organiza	tion that normal	lly receives a substant	ial part of	its support	from a g	jovernme	ntal unit	or from t	he general public
	described in	section 170(b)(	1)(A)(vi). (Complete P	art II.)						
8			l in <b>section 170(b)(1)</b> (							
9			lly receives: (1) more							
			ted to its exempt fun-							
			nent income and un						511 tax)	from businesses
			after June 30, 1975.							
10			nd operated exclusivel							
11 X			and operated exclusi							
			ublicly supported orga							
	<del></del>		at describes the type o		g organizai e III - Funct					pe III - Other
۔ 🔻	a Typ		Type II							•
e X			on managers and oth							
	-	r section 509(a)(		er tilali Oli	e or more	publicity s	apported	organiza	ations de	scribed in section
f			a written determina	tion from t	the IRS the	at it is a	Type I	Type II o	r Tyne III	supporting
•	-							. , po o	. 17pc	X
~	Since Augus	et 17 2006 has	the organization accep	 nted anv di	 ft or contril	 bution fro	m anv of	the	• • • • •	
g	following pe		the organization decop	otou uniy gi		5411011 110	,			
			or indirectly controls	either ald	one or tog	ether wit	h person	s describ	ed in (ii)	Yes No
	• • •	•	erning body of the sup		-					
			erson described in (i) a							
			of a person described							
h			ation about the organi							
	of supported	(ii) EIN	(iii) Type of organization		rganization		ou notify		s the	(vii) Amount of
	anization		(described on lines 1-9 above or IRC section		sted in your		nization in of your		ion in col zed in the	support
	·		(see instructions))	governing	document?		ort?		S 7	
SEE STA	ATEMENT 2			Yes	No	Yes	No	Yes	No	
						<u> </u>				
									1	1:
						ļ				
					<del></del>					
								1		
			ļ			ļ		<del> </del>		
					ļ			<del> </del>	<del> </del>	
Total										

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990

Schedule A (Form 990 or 990-EZ) 2008

Pari	Support Schedule for Org (Complete only if you check	anizations Des ked the box or	s <b>cribed in Sec</b> n line 5, 7, or 8	<b>tions 170(b)</b> ( 3 of Part I.)	1)(A)(iv) and 1	l 70(b)(1)(A)(vi)	) N/A
Sect	ion A. Public Support						
	ndar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2	Tax revenues levied for the organization s benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1-3						
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount						
	shown on line 11, column (f) $\dots$	1000		V. Aleman	6.7.07	1.00	
	Public support Subtract line 5 from line 4.			20.00			
	ion B. Total Support	1	T		T 10 000		(O.T.)
Cale	ndar year (or fiscal year beginning in)	(a) 2004	(ь) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 8	Amounts from line 4 · · · · · · · · · · · · · · · · · ·						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						<del></del>
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)			47			
11	Total support. Add lines 7 through 10	20 32.6	( Con 1 2 3 6 6	<u> </u>		401	<del></del>
12	Gross receipts from related activities, etc. (					12	
13	First five years. If the Form 990 is for the o						<b>.</b> []
<u> </u>	organization, check this box and stop here			<del></del>		<u> </u>	· · · · P.
	ion C. Computation of Public Sup					14	%
14	Public support percentage for 2008 (I	ine 6, column (f	aivided by line	11, column (f))			<del></del>
15	Public support percentage from 2007						
168	33 1/3% support test - 2008. If the cand stop here. The organization quali						
L	33 1/3% support test - 2007. If the	nes as a publicly	not check a bay	on line 12 or 1	6a and line 15	ie 33 1/3% or ~	ore check this
D	box and stop here. The organization of	nyanization did malifipe se s smil	nict check a box	organization			
170	10%-facts-and-circumstances test - 2						
174	is 10% or more, and if the organization						
	in Part IV how the organization meets						
	organization						
ь	10%-facts-and-circumstances test -						
	15 is 10% or more, and if the organize						-
	Explain in Part IV how the organization						icly
	supported organization						▶ 🔲
18	Private foundation. If the organization instructions	did not check	a box on line 13	, 16a, 16b, 17a	, or 17b, check	this box and see	
						chedule A (Form 99)	

ect	tion A. Public Support						N/A
Ca	alendar year (or fiscal year beginning in) 🕨	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Tota
1	Gifts, grants, contributions, and						
	membership fees received. (Do not include						
	any "unusual grants ")						
2	Gross receipts from admissions, merchandise						
	sold or services performed, or facilities						
	furnished in any activity that is related to the						
	organization's tax-exempt purpose				{		
3	Gross receipts from activities that are not an					† · · · · · · · · · · · · · · · · · · ·	
3	unrelated trade or business under section 513						
	Tax revenues levied for the organization's			<del></del>	<del></del>	<del>                                     </del>	
4	· · · · · · · · · · · · · · · · · · ·						
	benefit and either paid to or expended on		•	1		1 1	
_	its behalf				<del> </del>	<del> </del>	
5	The value of services or facilities						
	furnished by a governmental unit to the						
	organization without charge	<del></del>			<del>                                     </del>		
6	Total. Add lines 1-5				ļ		
7a	Amounts included on lines 1, 2, and 3				1	[	
	received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified						
	persons that exceed the greater of 1% of						
	the total of lines 9, 10c, 11, and 12 for the year or \$5,000			l _		) 1	
c	Add lines 7a and 7b		-	[			
8	Public support (Subtract line 7c from						
	line 6.)						
ect	tion B. Total Support			•	·	······································	
	alendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Tota
9					<del>                                     </del>		
	Gross income from interest, dividends,				<del>                                     </del>		
o a	payments received on securities loans,						
	rents, royalties and income from similar						
	sources			· <del></del>	<del></del>	<del> </del>	<del></del>
b	Unrelated business taxable income (less						
	section 511 taxes) from businesses						
	acquired after June 30, 1975				ļ	ļ	
C	Add lines 10a and 10b						
1	Net income from unrelated business			1			
	activities not included in line 10b,			1		}	
	whether or not the business is regularly carried on						
2	l		-				
	loss from the sale of capital assets						
	(Explain in Part IV)				!		
3	Total support. (Add lines 9, 10c, 11,			]	1	<u> </u>	
•					<del> </del>	<del> </del>	
4	and 12)	4h.a. a	le finet	shind farmer	. ffth to:		0)(2)
4	First five years. If the Form 990 is for	-					_
00	organization, check this box and stop here			• • • • • • • • • • • • • • • • • • • •		<u></u>	
_	tion C. Computation of Public Sup			(6))	<del></del>	T 45 T	
5	Public support percentage for 2008 (line 8,					15	
6	Public support percentage from 2007 Sched			<u> </u>		16	
	tion D. Computation of Investment			<del> </del>		<del></del>	
	Investment income percentage for 2008 (lin					17	
ect 7		Schedule A. Part I	V-A, line 27h			18	
	Investment income percentage from 2007 S						line
7 8			t check the box	on line 14, and i			
7 8	Investment income percentage from 2007 S	anization did no				ganization	
7 8 9 a	Investment income percentage from 2007 S 33 1/3% support tests - 2008. If the org	anization did not and stop here	The organization	qualifies as a publ	licly supported or		
7 8 9 a	Investment income percentage from 2007 S 33 1/3% support tests - 2008. If the org 17 is not more than 33 1/3%, check this box	anization did not and stop here nization did not d	The organization heck a box on li	qualifies as a publ ne 14 or line 19a,	licly supported or , and line 16 is m	ore than 33 1/3%	, and

Schedule A (F	orm 990 or 990-EZ) 2	008						Page 4
Part IV	Supplemental	Information.	Complete this t III, line 12. P	part to prov rovide any oth	ride the explar ner additional ir	nation required nformation. (see	by Part II, line instructions)	10;
								<del>-</del>
		<b></b>						<b>_</b>
								<b>-</b>
			<b></b>	<b></b> -				
			<b></b>	<b></b> -			<b></b>	
			. <b></b>	<b></b>				
			<b></b>				<b></b>	
								- <b></b>
			<b></b>					

Part	Organizations Maintaining College	ctions of A	Art, Histor	ical Treasure	s, or Oth	er Similar A	ssets (co	ontinue	1)
							e :	1- 4.	
	Using the organization's accession and other	er records, cl	heck any o	the following	inat are a	significant use	e of its coi	lection	
	items (check all that apply):		. —	1					
8	Public exhibition		<b>d</b>	Loan or ex	cnange p	rograms			
ь	Scholarly research		e	Other		· · ·			
C	Preservation for future generations				41	!		!-	
	Provide a description of the organization's c	ollections ar	nd explain	how they furthe	er the orga	inization's exe	mpt purp	ose in	
	Part XIV.								
5	During the year, did the organization solicit							٦.,	<u></u>
	assets to be sold to raise funds rather than t							Yes	No
Part	Trust, Escrow and Custodial Art Part IV, line 9, or reported an am	rangement	ts. Comple	ete if organiza Part X line 21	tion ansv	vered "Yes" 1	to Form s	990,	
	Tart 14, line 9, or reported an ann	- Iount on ro	1111 330, 1	art X, inio 21	<u> </u>	<del></del>			
10	Is the organization an agent, trustee, custod	lian or other	intermedia	ny for contribut	ione or ot	her assets no			
ıa	included on Form 990, Part X7							Yes	No
	If "Yes," explain the arrangement in Part XIV								
U	ii les, explain the all angement in latt XIV	and comple	ste the lone	Janing table.			mount		
	Beginning balance				1c	<u></u>		_	
	Additions during the year								
	Distributions during the year					<del></del>			
	Ending balance								
	Did the organization include an amount on					<del></del>		Yes	No
	If "Yes," explain the arrangement in Part XIV		ait A, iiiie	211			· · · · L		
Part			an ancwer	ed "Ves" to Fo	nrm 990	Part IV line	10		
Paru		rent Year	(b) Prior ye		ears back	(d) Three year		(e) Four y	ears back
1a	Beginning of year balance	Tent real	(D) Frior ye	(0) 100		(4) 111100 700	JIO DOOR	(0) : 00: )	
	Contributions	<del></del>	·			-			
	Investment earnings or losses				······································				
	Grants or scholarships								
	Other expenditures for facilities .				-	<del> </del>			
e	•					i			
	and programs								
	End of year balance								
_	Provide the estimated percentage of the year	or and balan	as hold so	L		<u> </u>		· · · · · · · · · · · · · · · · · · ·	
	, ,	ar end balan							
	Board designated or quasi-endowment		_%						
	Permanent endowment ► % Term endowment ► %								
				ian that are hai	المامية	ninistered for	•ha		
3a	Are there endowment funds not in the poss	session of the	e organizai	ion that are ne	ia ana aar	ninistered for	tile	[v	es No
	organization by:							3a(i)	es No
	(i) unrelated organizations							3a(ii)	_+
L	(ii) related organizations							3b	
_	If "Yes" to 3a(ii), are the related organization							30	
4	Describe in Part XIV the intended uses of the					10			
Part						10.			
	Description of investment	(a) Cost or (invest		(b) Cost or oth basis (other)	er (c)	Depreciation	(d	Book valu	
1a	Land							<del></del>	
b	Buildings								
C	Leasehold improvements								
d	Equipment			38,76	56.	34,194.			<u>4,572.</u>
	Other								
Total	. Add lines 1a-1e. (Column (d) should equal	Form 990, P	Part X, colu	mn (B), line 10	c).)	▶			<u>4,572.</u>

Schedule D (Form 990) 2008

Part VII	Investments - Other Securities. See Fo		I	
	(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value	
Financial deri	vatives and other financial products		COST	
Closely-held e	equity interests	6,509,896	COST	
Other		254 515	COOM	
COLUMBIA	A TOTAL RETURN BOND FUND	354,515	COST	
Total (Column	(b) should equal Form 990, Part X, col. (B) line 12)	6,864,411		
Part VIII	Investments - Program Related. See Fo	orm 990. Part X. lir	ne 13.	
ı art VIII	(a) Description of investment type	(b) Book value	(c) Method of valuation.	
	(a) Description of investment type	(b) 500x Value	Cost or end-of-year market value	
	(b) should equal Form 990, Part X, col. (B) line 13 )			
Part IX	Other Assets. See Form 990, Part X, li	ne 15. Description	(b) Book val	
	(a) (	Description	(D) BOOK VAI	ue
Total. (Column Part X	(b) should equal Form 990, Part X, col (B) line 15) Other Liabilities. See Form 990, Part X		▶	
ι αιτ Λ	(a) Description of liability	(b) Amount		12
Federal incom		(D) / Williams		
		· · · · · · · · · · · · · · · · · · ·		
Total. (Column	(b) should equal Form 990, Part X, col (B) line 25 )	· · · · · · · · · · · · · · · · · · ·		A Kar

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

# **SCHEDULE 1** (Form 990)

Grants and Other Assistance to Organizations, Governments, and Individuals in the U.S.

OMB No 1545-0047 Open to Public 2008 Inspection

▶ Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

Department of the Treasury htternal Bavenus Sarvice	Complete if the	organization a	organization answered ⊤res, on rc ➤ Attach to Form 990.	on rotm 330, ratt IV, lines 21 of 22. 1 990.	les z i of zz.		Inspection
Name of the organization			}			Employer Identification number	tion number
⊟	LE BEACH					56-6039453	453
Part I General Information on Grants and Assistance	and Assistan	ce					
1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and	o substantiate t	he amount of t	he grants or assista	nce, the grantees' elig	ibility for the grants	or assistance, and	
the selection criteria used to award the grants or assistance?	rants or assista cedures for mo	nce? nitoring the use	e of grant funds in the				X Yes No
Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000.	o Governmen	ts and Organ	nizations in the Un more than \$5,000.	ited States. Comp Check this box if r	lete if the organization one recipient re	ation answered "Y	es" on 1 \$5,000.
1 (a) Name and address of organization or government (b) EIN (c) EIN (d) Amount of organization (d) Amount of organization or government	(b) EIN	(c) IRC section	(d) Amount of cash gran	(d) Amount of cash grant (e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal,	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SEE STATEMENT 3					Total Control		
2 Enter total number of section 501(c)(3) and government organizations	and governmen	t organizations					
3 Enter total number of other organizations For Privacy Act and Paperwork Reduction Act Notice, see		the Instructions	the Instructions for Form 990.			Sche	Schedule I (Form 990) 2008

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Page 2

Schedule I (Form 990) 2008

Schedule I (Form 990) 2008 Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed. (f) Description of non-cash assistance Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information. (e) Method of valuation (book, FMV, appraisal, other) (d) Amount of non-cash assistance CERTAIN ORGANIZATIONS. FUNDS ARE NOT DISTRIBUTED TO ORGANIZATIONS PER TRUST DOCUMENT PROVISIONS, FUNDS MAY ONLY BE DISTRIBUTED TO. (c) Amount of cash grant EXPLANATION FOR FORM 990, SCHEDULE I, PART 1, LINE 2 (b) Number of recipients (a) Type of grant or assistance NOT LISTED. Part IV Part III N/A

#### SCHEDULE O (Form 990)

## Supplemental Information to Form 990

► Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service
Name of the organization

CHAPIN FOUNDATION OF MYRTLE BEACH

Employer identification number 56-6039453

DESCRIPTION OF REASONABLE EFFORTS UNDERTAKEN
FORM 990, PAGE 6, PART VI, LINE 2
CLAUDE EPPS, HOWELL BELAMY, AND EDWIN HINDS ARE PARTNERS
IN THE SAME LAW FIRM.
FORM 990, PAGE 6, PART VI, LINE 10-DESCRIPTION OF PROCESS FOR REVIEW
THIS ORGANIZATION IS FORMED AS A TRUST UNDER STATE LAW, AND BANK OF
AMERICA IS CORPORATE TRUSTEE. FORM 990 IS PREPARED BY BANK OF AMERICA
TAX PROFESSIONALS UNDER THE DIRECT SUPERVISION OF A CORPORATE OFFICER
OF THE TRUSTEE. THE RETURN IS REVIEWED BY LEGAL COUNSEL AND THE
EXECUTIVE DIRECTOR.
EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 12c
ANNUAL STATEMENT OF COMPLIANCE SIGNED AND DOCUMENTED BY ALL EMPLOYEES
OF THE CORPORATE FIDUCIARY.
DESCRIPTION OF PROCESS FOR DETERMINING COMPENSATION
FORM 990, PAGE 6, PART VI, LINE 15a
TRUSTEE FEES PER APPLICABLE COMPENSATION SCHEDULE AND STATE LAW
REQUIREMENTS. EXECUTIVE DIRECTOR COMPENSATION IS DETERMINED BY
ADVISORY BOARD, BASED ON COMPENSATION FOR SIMILAR RESPONSIBILITIES
AT COMPARABLE ORGANIZATIONS.
DESCRIPTION FOR MAKING DOCUMENTS PUBLIC
FORM 990, PAGE 6, PART VI, LINE 19

2008

56-6039453

CHAPIN FOUNDATION OF MYRTLE BEACH
Description of Property DEPRECIATION

DEPRECIATION															
Accept description	Date placed in	Unadjusted Cost	Bus.	179 exp. reduction in hasis	Basis	Basis for	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me F	Me-	Life	ACRS	MA Curre CRS 1 class ext	Current-year 179 expense	Current-year depreciation
FURNITURE/COMM/ETC	1=	23,667.				1 -	21,013.	22,703.	SI	샾	$\Box$				1,690.
COMPUTER, ETC	07/25/2001		100.000			9,121.	9,121.	9,121.	SI	Ş			5		
	01/25/2007	4,333.	100.000			4,333.	928.	1,547.	SL	Ä	7.000		7		619.
COMPUTER	02/16/2007	1,646.	100.000			1,646.	494.	823.	SI	ΗΛ	5.000		5		329.
									j						
													_		
									_						
												7			
Less: Retired Assets									_				Ĺ	ŀ	
Subtotals		38,767.				38,767.	31,556.	34,194.					_		2,638.
Listed Property													-		
													+		
•									$\downarrow$			İ	!		
													+		
Less, Retired Assets									_						
Subtotals															ļ
TOTALS		38,767.				38,767.	31,556.	34,194.							2,638.
AMORTIZATION															
Asset description	Date placed in service	Cost or basis					Accumulated amortization	Ending Accumulated amortization	Code	Lafe					Current-year amortization
														1	

\*Assets Retired
SASSET SET 1000
- PE2451 L170 12/10/2009 09:33:53

FORM 990, PART I AND PART III - ORGANIZATION'S MISSION 

PROVIDE FUNDS TO SUPPORT SELECTED ORGANIZATIONS IN MYRTLE BEACH, SOUTH CAROLINA AND LIMITED SURROUNDING AREA. ORGANIZATIONS MUST BE MEMBERS OF THE FOLLOWING CLASS OF BENEFICIARIES NAMED IN THE GOVERNING DOCUMENT: YMCA/YWCA, CHURCHES, PUBLIC HOSPITALS, PUBLIC LIBRARIES.

SCHEDULE A, PART I (h) - INFORMATION ABOUT SUPPORTED ORGANIZATIONS \_\_\_\_\_\_ NAME OF SUPPORTED ORGANIZATION: VARIOUS CHURCHES EIN: N/A TYPE OF ORGANIZATION FROM PART I: CHURCH IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: NO DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?: YES IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES AMOUNT OF SUPPORT: ..... 246,850. NAME OF SUPPORTED ORGANIZATION: YMCA OF COASTAL CAROLINA EIN: 57-0747196 TYPE OF ORGANIZATION FROM PART I: PUBLICALLY SUPPORTED IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: NO DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?: YES IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES 250,000. AMOUNT OF SUPPORT: ..... NAME OF SUPPORTED ORGANIZATION: CHAPIN MEMORIAL LIBRARY EIN: 57-6001084 TYPE OF ORGANIZATION FROM PART I: PUBLICALLY SUPPORTED IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: NO DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?: YES IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES AMOUNT OF SUPPORT: ..... 29,100. NAME OF SUPPORTED ORGANIZATION: M.B. PRIMARY SCHOOL LIB. TYPE OF ORGANIZATION FROM PART I: SCHOOL IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: NO DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?: YES IS THE ORGANIZATION ORGANIZED IN THE U.S. ?: YES AMOUNT OF SUPPORT: ..... \_\_\_\_\_ TOTAL SUPPORT: 565,950.

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SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US NAME OF ORGANIZATION: SANDY GROVE MISSIONARY ADDRESS: PO BOX 725 MYRTLE BEACH, SC 28364 N/AEIN: 170(b)(1)(A)(i) IRC SECTION: 35,000. AMOUNT OF CASH GRANT..... PURPOSE OF GRANT: GENERAL USE NAME OF ORGANIZATION: YMCA OF COASTAL CAROLINA ADDRESS: 904 65TH AVE N. MYRTLE BEACH, SC 29572 57-0747196 EIN: IRC SECTION: 170(b(1)(A)(vi) AMOUNT OF CASH GRANT..... 250,000. PURPOSE OF GRANT: GENERAL USE NAME OF ORGANIZATION: MYRTLE BEACH PRIMARY SCHOOL LIBRARY ADDRESS: 610 29TH AVE N. MYRTLE BEACH, SC 29577 UNKNOWN EIN: 170(b)(1)(A)(ii) IRC SECTION: 40,000. AMOUNT OF CASH GRANT..... PURPOSE OF GRANT: GENERAL USE NAME OF ORGANIZATION: CHAPIN MEMORIAL LIBRARY ADDRESS: 400 14TH AVE N. MYRTLE BEACH, SC 29577 57-6001084 EIN: 170(b)(1)(A)(vi) IRC SECTION: 29,100. AMOUNT OF CASH GRANT..... PURPOSE OF GRANT: GENERAL USE

CH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US NAME OF ORGANIZATION: ST. ANDREWS CATHOLIC CHURCH ADDRESS: 3601 N. KINGS HWY MYRTLE BEACH, SC 29577 N/A 170(b)(1)(A)(i) IRC SECTION: 8,500. AMOUNT OF CASH GRANT..... PURPOSE OF GRANT: GENERAL USE NAME OF ORGANIZATION: FIRST UNITED METHODIST CHURCH ADDRESS: 901 N. KINGS HWY MYRTLE BEACH, SC 29571 N/A 170(b)(1)(A)(i) IRC SECTION: 145,000. AMOUNT OF CASH GRANT..... PURPOSE OF GRANT: GENERAL USE NAME OF ORGANIZATION: FIRST PRESBYTERIAN CHURCH ADDRESS: 1300 N. KINGS HWY MYRTLE BEACH, SC 29577 A/N170(b)(1)(A)(i) IRC SECTION: 31,700. AMOUNT OF CASH GRANT..... PURPOSE OF GRANT: GENERAL USE NAME OF ORGANIZATION: GOOD SHEPHERD ANGLICAN CHURCH ADDRESS: 700 35TH AVE N. MYRTLE BEACH, SC 29577 N/A 170(b)(1)(A)(i) IRC SECTION: 8,600. AMOUNT OF CASH GRANT..... PURPOSE OF GRANT: GENERAL USE TOTAL CASH GRANTS.....

STATEMENT 4

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