



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2008**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning 08/01, 2008, and ending 07/31, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **E. L. CRAIG FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **P. O. BOX 1404**

Room/suite:

City or town, state, and ZIP code: **JOPLIN, MO 64802-1404**

A Employer identification number: **44-6015127**

B Telephone number (see page 10 of the instructions): **(417) 624-6644**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A) check here ☐

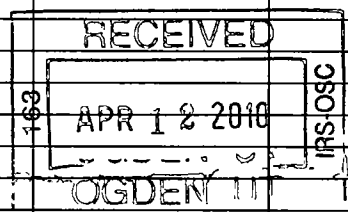
F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 9,085,499.**

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants etc., received (attach schedule) if the foundation is not required to attach Sch. B. . . . .	1,000,000.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3	Interest on savings and temporary cash investments	26,855.	26,855.		STMT 1
4	Dividends and interest from securities . . . . .	128,285.	128,113.		STMT 2
5a	Gross rents . . . . .				
b	Net rental income or (loss) . . . . .				
6a	Net gain or (loss) from sale of assets not on line 10	-331,334.			
b	Gross sales price for all assets on line 6a <b>15,234,234.</b>				
7	Capital gain net income (from Part IV, line 2) . . . . .				
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less: Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .	2,626.	2.		STMT 3
12	Total. Add lines 1 through 11 . . . . .	826,432.	154,970.		
13	Compensation of officers, directors, trustees, etc. . . . .	NONE			
14	Other employee salaries and wages . . . . .				
15	Pension plans, employee benefits . . . . .				
16a	Legal fees (attach schedule) . . . . .	3,654.	1,827.	NONE	1,827.
b	Accounting fees (attach schedule) . . . . .	8,663.	4,332.	NONE	4,331.
c	Other professional fees (attach schedule) . . . . .	8,482.	8,482.		
17	Interest . . . . .	2.	2.		
18	Taxes (attach schedule) (see page 14 of the instructions) *	10,339.	10,339.		
19	Depreciation (attach schedule) and depletion . . . . .				
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .				
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) . . . . .	79.	61.		
24	Total operating and administrative expenses. Add lines 13 through 23 . . . . .	31,219.	25,043.	NONE	6,158.
25	Contributions, gifts, grants paid . . . . .	1,025,500.			1,025,500.
26	Total expenses and disbursements. Add lines 24 and 25 . . . . .	1,056,719.	25,043.	NONE	1,031,658.
27	Subtract line 26 from line 12 . . . . .				
a	Excess of revenue over expenses and disbursements . . . . .	-230,287.			
b	Net investment income (if negative, enter -0-) . . . . .		129,927.		
c	Adjusted net income (if negative, enter -0-) . . . . .			-0-	



Operating and Administrative Expenses SCANNED APR 14 2010

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	101,157.	359,670.	359,670.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) \$TMT, 10	8,884,660.	8,774,089.	8,725,829.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) \$TMT, 11	364,334.	NONE	NONE	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,350,151.	9,133,759.	9,085,499.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	9,350,151.	9,133,759.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30	Total net assets or fund balances (see page 17 of the instructions)	9,350,151.	9,133,759.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,350,151.	9,133,759.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,350,151.
2	Enter amount from Part I, line 27a	2	-230,287.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 12	3	13,895.
4	Add lines 1, 2, and 3	4	9,133,759.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,133,759.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) . . . . .			<b>2</b>	-331,334.	
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <p>If gain, also enter in Part I, line 7</p> <p>If (loss), enter -0- in Part I, line 7</p> </div> <div style="font-size: 2em;">}</div> </div>					
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			<b>3</b>		
<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <p>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)</p> <p>If (loss), enter -0- in Part I, line 8.</p> </div> <div style="font-size: 2em;">}</div> </div>					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	563,195.	9,635,378.	0.058451
2006	537,926.	9,265,686.	0.058056
2005	470,537.	6,863,118.	0.068560
2004	371,080.	6,744,448.	0.055020
2003	369,281.	6,767,358.	0.054568
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.294655
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.058931
<b>4</b> Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			<b>4</b> 8,820,553.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 519,804.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,299.
<b>7</b> Add lines 5 and 6			<b>7</b> 521,103.
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 1,031,658.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,299.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,299.
3	Add lines 1 and 2	4	NONE
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	1,299.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	<b>Credits/Payments:</b>		
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a	2,240.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	500.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,740.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,441.
11	Enter the amount of line 10 to be <b>Credited to 2009 estimated tax</b> 1,441. <b>Refunded</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file <b>Form 1120-POL</b> for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ NONE (2) On foundation managers <input type="checkbox"/> \$ NONE		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ NONE		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <b>General Instruction T</b>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete <b>Part II, col (c), and Part XV.</b>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <b>General Instruction G</b> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? If "Yes," complete <b>Part XIV</b>		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2008)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> DAVID JONES Telephone no. <input type="checkbox"/> 417-624-6644			
Located at <input type="checkbox"/> P O BOX 1404 JOPLIN, MO ZIP + 4 <input type="checkbox"/> 64802-1404				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . N/A <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . <input type="checkbox"/>	1b	X
Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? . . . . .	4b	X

Form 990-PF (2008)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

**5b** N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered "Yes" to 6b, also file Form 8870

**6b** X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		NONE	NONE	NONE

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NOT APPLICABLE				

**Total number of other employees paid over \$50,000** ☐ **NONE**

Form 990-PF (2008)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . .	NONE

Form 990-PF (2008)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	8,785,783.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	8,521.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	160,572.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	8,954,876.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	8,954,876.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	134,323.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	8,820,553.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	441,028.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	441,028.
<b>2a</b>	Tax on investment income for 2008 from Part VI, line 5	<b>2a</b>	1,299.
<b>b</b>	Income tax for 2008 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,299.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	439,729.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	439,729.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	439,729.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,031,658.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	NONE
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,031,658.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	1,299.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,030,359.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
<b>1</b> Distributable amount for 2008 from Part XI, line 7 . . . . .				439,729.
<b>2</b> Undistributed income, if any, as of the end of 2007				
<b>a</b> Enter amount for 2007 only . . . . .			NONE	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2008				
<b>a</b> From 2003 . . . . .	NONE			
<b>b</b> From 2004 . . . . .	NONE			
<b>c</b> From 2005 . . . . .	NONE			
<b>d</b> From 2006 . . . . .	NONE			
<b>e</b> From 2007 . . . . .	414,961.			
<b>f</b> Total of lines 3a through e . . . . .	414,961.			
<b>4</b> Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 1,031,658.				
<b>a</b> Applied to 2007, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
<b>d</b> Applied to 2008 distributable amount . . . . .				439,729.
<b>e</b> Remaining amount distributed out of corpus . . . . .	591,929.			
<b>5</b> Excess distributions carryover applied to 2008 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,006,890.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009 . . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a . . . . .	1,006,890.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2004 . . . . .	NONE			
<b>b</b> Excess from 2005 . . . . .	NONE			
<b>c</b> Excess from 2006 . . . . .	NONE			
<b>d</b> Excess from 2007 . . . . .	414,961.			
<b>e</b> Excess from 2008 . . . . .	591,929.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling  

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ETHELMAE HUMPHREYS

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE STATEMENT 14				
<b>Total</b> . . . . . ▶ <b>3a</b>				1,025,500.
<b>b</b> Approved for future payment NONE				NONE
<b>Total</b> . . . . . ▶ <b>3b</b>				NONE

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations )

NOT APPLICABLE

## 16

## Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, 990-EZ, and 990-PF.

2008

Name of the organization

E. L. CRAIG FOUNDATION

Employer identification number

44-6015127

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

### General Rule

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

### Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3 % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) . . . . . ► \$

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

Name of organization **E. L. CRAIG FOUNDATION**

Employer identification number

44-6015127

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ETHELMAE C. HUMPHREYS	\$ 1,000,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					902.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					1,343.	
14331978.		ST CAPITAL GAINS (LOSSES) - SEE ATTACHED PROPERTY TYPE: SECURITIES 14384259.				P	VAR  -52,281.	VAR
900,011.		LT CAPITAL GAINS (LOSSES) - SEE ATTACHED PROPERTY TYPE: SECURITIES 1,181,309.				P	VAR  -281,298.	VAR
TOTAL GAIN(LOSS) .....							----- -331,334. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
COMMERCE BANK	26,855.	26,855.
	-----	-----
TOTAL	26,855.	26,855.
	=====	=====

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FINANCIAL - INTEREST & DIVIDENDS	38,508.	38,508.
UBS INSIGHT ONE - INTEREST & DIVIDENDS	39,867.	39,867.
UBS ACCESS NWQ - INTEREST & DIVIDENDS	3,245.	3,245.
UBS ACCESS DELAWARE - DIVIDENDS	3,859.	3,859.
UBS PMP - DIVIDENDS	9,690.	9,690.
FRANK RUSSELL - DIVIDENDS	596.	596.
UBS ACCRUED INTEREST PAID	-9,466.	-9,466.
UBS US TREASURY INTEREST	6,563.	6,563.
COMMERCE US TREASURY INTEREST	41,547.	41,547.
COMMERCE ACCRUED INTEREST PAID	-6,444.	-6,444.
ALLIANCE BERNSTEIN HOLDING LP INT & DIV	3.	3.
POWERSHARES DB US DOLLAR BULLISH INT	114.	114.
CENTERLINE HOLDING COMPANY INTEREST	203.	31.
TOTAL	128,285.	128,113.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
2007 FORM 990PF TAX REFUND	2,624.	
CENTERLINE HOLDING CO - ROYALTY INCOME	1.	1.
CENTERLINE HOLDING CO - OTHER	1.	1.
	-----	-----
TOTALS	2,626.	2.
	=====	=====

FORM 990PF, PART I - LEGAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	3,654.	1,827.		1,827.
	-----	-----	-----	-----
TOTALS	3,654.	1,827.	NONE	1,827.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
ERNST & YOUNG TAX PREPARATION	8,663.	4,332.		4,331.
	-----	-----	-----	-----
TOTALS	8,663.	4,332.	NONE	4,331.
	=====	=====	=====	=====

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
BROKER MANAGEMENT FEES	360.	360.
BROKER TRANSACTION FEES	8,107.	8,107.
OTHER - COMMERCE BANK	15.	15.
	-----	-----
TOTALS	8,482.	8,482.
	=====	=====

FORM 990PF, PART I - INTEREST EXPENSE

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
CENTERLINE HOLDING COMPANY	2.	2.
	-----	-----
TOTALS	2.	2.
	=====	=====



FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	10,339.	10,339.
	-----	-----
TOTALS	10,339.	10,339.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ALLIANCE BERNSTEIN HOLDING LP	6.	
STAR GAS PARTNERS LP	23.	23.
CENTERLINE HOLDING COMPANY	14.	2.
POWERSHARES DB US DOLLAR INDEX	36.	36.
	-----	-----
TOTALS	79.	61.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

ENDING  
BOOK VALUE  
-----

ENDING  
FMV  
-----

SEE ATTACHED DETAIL

8,774,089.

8,725,829.

TOTALS

8,774,089.

8,725,829.

The E.L. Craig Foundation, Inc.  
Cost Basis Balance Sheet  
As of: July 31, 2009

		<u>Balance</u>	<u>Cost Basis</u>	<u>Difference</u>
<b>ASSETS</b>				
<b>CASH IN BANK</b>				
Checking Accounts:				
	Commerce Bank	48,617.35	48,617.35	0.00
	Total Checking Accounts:	48,617.35	48,617.35	0.00
Money Market Accounts:				
	UBS PW 10069	67,789.88	67,789.88	0.00
	UBS Insight	86,991.56	86,991.56	0.00
	UBS PMP IE	156,271.61	156,271.61	0.00
	Total Money Market Accounts:	311,053.05	311,053.05	0.00
<b>MARKETABLE INVESTMENTS</b>				
UBS PW:				
3,850	US Tbill 95S69 1	384,680.45	383,652.50	1,027.95
490	US Tbill 95T68 1	489,157.20	487,357.21	1,799.99
	TOTAL UBS PW:	873,837.65	871,009.71	2,827.94
UBS Insight One:				
4,000	Aegon Funding Corp	74,520.00	100,000.00	(25,480.00)
100	Alcoa Inc Global	102,386.00	102,500.00	(114.00)
125	BANK ONE CORP	131,965.00	132,060.00	(95.00)
100	BEAR STEARNS	105,563.00	105,174.00	389.00
950	Capital One 1	96,198.90	95,000.00	1,198.90
5,000	Countrywide Capital	91,600.00	92,000.00	(400.00)
100	Dominion Reso Inc	108,104.00	107,576.00	528.00
750	FNMA 9MNUS	79,383.00	76,386.86	2,996.14
100	Genl elec Cap	104,249.00	104,600.00	(351.00)
131	Interstate Hotels	117.90	576.43	(458.53)
950	Key BK Natl Assn OH US	97,552.65	95,000.00	2,552.65
950	Lehman Bro Coml BK UT US	97,461.45	95,000.00	2,461.45
200	Natl Ruralutilities	220,894.00	220,296.00	598.00
1,000	PNM Resource	12,200.00	14,166.65	(1,966.65)
4,000	Royal Bk Scotland 2	63,240.00	100,000.00	(36,760.00)
19,000	US Tsy Note EW6	20,686.25	18,897.58	1,788.67
100,000	US Tsy Note 6J6	105,367.00	102,698.13	2,668.87
4,000	Viacom Inc Sr	89,400.00	100,000.00	(10,600.00)
100	Verizon Florida	105,262.00	105,711.00	(449.00)
	Accrued Int Rec	16,930.44	16,930.44	0.00
	Total UBS Insight One:	1,723,080.59	1,784,573.09	(61,492.50)
UBS PMP IE:				
59	Aetna Inc	1,591.23	2,642.22	(1,050.99)
54	Anadarko Petroleum	2,602.80	3,977.48	(1,374.68)
26	Apache Corp	2,182.70	2,125.50	57.20

The E.L. Craig Foundation, Inc.  
Cost Basis Balance Sheet  
As of: July 31, 2009

		<b>Balance</b>	<b>Cost Basis</b>	<b>Difference</b>
106	AT&T Inc	2,780.38	4,133.21	(1,352.83)
66	Chevron Corp	4,585.02	4,668.07	(83.05)
128	Cisco Syste	2,817.28	3,948.22	(1,130.94)
73	Chesapeake Energy Corp	1,565.12	3,951.92	(2,386.80)
47	Coca Cola	2,342.48	2,682.14	(339.66)
63	CVS Caremark Corp	2,109.24	2,667.33	(558.09)
60	Equitable Resources	2,302.80	4,136.74	(1,833.94)
39	Exxon Mobil 1	2,745.21	3,512.73	(767.52)
990	Fin Sector 1	12,879.90	7,840.80	5,039.10
39	General Dynamics 1	2,160.21	3,549.00	(1,388.79)
27	Haliburton Co 1	596.43	1,222.67	(626.24)
455	HealthCare Select 1	12,680.85	10,897.25	1,783.60
80	Hewlett Packard	3,464.00	3,712.28	(248.28)
258	Ind Sector 1	6,161.04	4,442.76	1,718.28
32	Intl Bus Mach 1	3,773.76	4,144.00	(370.24)
136	Intel	2,618.00	3,621.60	(1,003.60)
132	Ishares MSCI Australia 1	2,498.76	3,363.11	(864.35)
42	Ishares MCI Brazil	2,419.20	2,412.87	6.33
412	ISHARES M	9,970.40	11,269.28	(1,298.88)
24	Ishares MSCI Belgium 1	263.28	436.51	(173.23)
280	Ishares MSCI EAFE 2	14,114.80	9,331.36	4,783.44
135	Ishares MCI Emergine	4,830.30	4,799.62	30.68
135	Ishares MSCI France 1	3,052.35	4,240.12	(1,187.77)
61	Ishares MSCI Hong Kong 1	935.74	1,005.59	(69.85)
59	Ishares MSCI Italy 1	1,038.40	1,547.57	(509.17)
58	Ishares MS Netherlands 1	1,010.94	1,422.16	(411.22)
53	Ishares MSCI Singapore 1	558.09	652.06	(93.97)
51	ISHARES MSCI Sweden	1,122.00	1,421.19	(299.19)
	ISHARES MSCI Switz	2,270.12	2,825.88	(555.76)
361	Ishares MSCI UK 2	5,173.13	7,196.07	(2,022.94)
77	Johnson & Johnson	4,688.53	4,243.89	444.64
37	JP Morgan Chase 1	1,430.05	1,493.07	(63.02)
104	Microsoft Corp 1	2,446.08	3,662.49	(1,216.41)
45	Monsanto Co New 3	3,780.00	3,818.25	(38.25)
7	Microsoft Corp 4	164.64	178.50	(13.86)
40	Novartis AG 1	1,824.80	2,105.20	(280.40)
14	Occidental Petrol 1	998.76	1,143.07	(144.31)
40	Pepsico Inc 1	2,270.00	2,730.80	(460.80)
24	Phillip Morris 1	1,118.40	1,318.55	(200.15)
40	Praxair	3,127.20	3,771.44	(644.24)
35	Price T Rowe	1,634.85	2,054.46	(419.61)
21	Proctor & Gamble 1	1,165.71	1,371.09	(205.38)
576	Proshares Ultra SP 7	17,233.92	16,623.94	609.98
34	Rail Corp Hldgs New 1	2,159.34	1,779.52	379.82
44	Sowstn Energy Co 1	1,822.92	1,731.72	91.20
887	SPDR MSCI ACWI	24,898.09	24,259.45	638.64
246	Spdr S&P Retail	7,503.00	6,186.68	1,316.32

The E.L. Craig Foundation, Inc.  
Cost Basis Balance Sheet  
As of: July 31, 2009

		<b>Balance</b>	<b>Cost Basis</b>	<b>Difference</b>
301	Technology Sec SPDR 1	5,929.70	4,409.65	1,520.05
62	Teva Pharm	3,307.08	2,772.70	534.38
36	Thermo Fisher Scient 1	1,630.08	2,049.36	(419.28)
26	Toyota Motor Corp	2,188.68	2,553.79	(365.11)
23	Transocean Inc New	1,832.87	3,534.04	(1,701.17)
95	Travelers Cos Inc	4,091.65	4,030.54	61.11
36	Union Pacific 1	2,070.72	2,610.04	(539.32)
47	Untd Technologies	2,560.09	3,275.08	(714.99)
31	US Bancorp Del 1	632.71	909.03	(276.32)
199	Vanguard Index Euro 2	8,925.15	5,476.48	3,448.67
1,089	Vanguard Mid Cp ETF	55,539.00	39,651.09	15,887.91
314	Vangd Ind Mid Cp 3	12,983.90	8,886.20	4,097.70
45	Vanguard Intl Emerging 2	1,588.05	2,331.00	(742.95)
1,308	Vanguard REIT 1	44,929.80	54,502.53	(9,572.73)
676	Vanguard Ind Util 1	41,168.40	40,447.99	720.41
35	Wal Mart St 1	1,745.80	1,789.10	(43.30)
74	Walt Disney Co	1,858.88	2,502.92	(644.04)
106	Yum Brands 1	3,758.76	3,287.06	471.70
	<b>TOTAL UBS PMP IE:</b>	<b>396,223.57</b>	<b>393,290.03</b>	<b>2,933.54</b>
	<b>Capital Markets:</b>			
45,110	US TNote 28jt8 1	4,640,337.72	4,628,807.59	11,530.13
9,980	US TNote 28JW1 1	997,373.16	1,001,433.02	(4,059.86)
95	US TBill 100109	94,975.99	94,975.99	0.00
	<b>Total Capital Markets:</b>	<b>5,732,686.87</b>	<b>5,725,216.60</b>	<b>7,470.27</b>
	<b>TOTAL ASSETS</b>	<b>9,085,499.08</b>	<b>9,133,759.83</b>	<b>(48,260.75)</b>
	<b>NET WORTH</b>			
	NET WORTH-Beginning	9,820,074.43	9,820,074.43	0.00
	NET INCOME-Prior Years	(469,923.43)	(469,923.43)	0.00
	NET INCOME-Current Year	(216,391.17)	(216,391.17)	0.00
	Unrealized Gains Or Losses	(48,260.75)	0.00	(48,260.75)
	<b>TOTAL NET WORTH</b>	<b>9,085,499.08</b>	<b>9,133,759.83</b>	<b>(48,260.75)</b>
	<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>9,085,499.08</b>	<b>9,133,759.83</b>	<b>(48,260.75)</b>

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION  
-----

ENDING  
BOOK VALUE  
-----

ENDING  
FMV  
-----

UBS WILLOW FUND

NONE

NONE

TOTALS

NONE

NONE

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----

UNREALIZED INTEREST INCOME

13,895.

TOTAL

-----  
13,895.  
=====



## FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ETHELMAE C. HUMPHREYS P.O. BOX 1404 JOPLIN, MO 64802-1404	PRESIDENT 1.	NONE	NONE	NONE
DAVID C. HUMPHREYS P.O. BOX 1404 JOPLIN, MO 64802-1404	VP/SEC/TRS 1.	NONE	NONE	NONE
SARAH HUMPHREYS ATKINS P.O. BOX 1404 JOPLIN, MO 64802-1404	VICE PRES 1.	NONE	NONE	NONE
DEBRA G. HUMPHREYS P.O. BOX 1404 JOPLIN, MO 64802-1404	DIRECTOR 1.	NONE	NONE	NONE
PAUL S. ATKINS P.O. BOX 1404 JOPLIN, MO 64802-1404	DIRECTOR	NONE	NONE	NONE
GRAND TOTALS		NONE	NONE	NONE

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND  
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW, STE 1250 WASHINGTON, DC 20001-5403	GENERAL ADMINISTRATION	30,500.
ACTON INSTITUTE 161 OTTAWA AVE NW, STE 301 GRAND RAPIDS, MI 49503	GENERAL ADMINISTRATION	100,000.
INSTITUTE FOR HUMANE STUDIES AT GEORGE MASON UNIV 3301 N. FAIRFAX DR, STE 440 ARLINGTON, VA 22201-4433	GENERAL ADMINISTRATION	100,000.
INSTITUTE FOR JUSTICE 901 N GLEBE RD, STE 900 ARLINGTON, VA 22203	GENERAL ADMINISTRATION	100,000.
THE FEDERALIST SOCIETY 2015 18TH ST NW, STE 425 WASHINGTON, DC 20036	GENERAL ADMINISTRATION	50,000.
ACTON INSTITUTE 161 OTTAWA AVE NW, STE 301 GRAND RAPIDS, MI 49503	GENERAL ADMINISTRATION	5,000.
AMERICANS FOR PROSPERITY FOUNDATION 1726 M STREET, NW, 10TH FL. WASHINGTON, DC 20036	GENERAL ADMINISTRATION	50,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND  
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ALLIANCE FOR CHARITABLE REFORM 1101 CONNECTICUT AVE. NW, STE. 550 WASHINGTON, DC 20036	GENERAL ADMINISTRATION	10,000.
TRIUMPH, INC. 610 DOREEN COURT WICHITA, KS 67206	GENERAL ADMINISTRATION	5,000.
THOMAS JEFFERSON INDEPENDENT DAY SCHOOL 3401 E. NEWMAN ROAD JOPLIN, MO 64801	GENERAL ADMINISTRATION	500,000.
INSTITUTE OF HUMANE STUDY 3301 N. FAIRFAX DRIVE, STE. 440 ARLINGTON, VA 22201-4432	GENERAL ADMINISTRATION	75,000.
TOTAL CONTRIBUTIONS PAID		1,025,500.

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2008**

Name of estate or trust

E. L. CRAIG FOUNDATION

Employer identification number

44-6015127

**Note:** Form 5227 filers need to complete *only* Parts I and II

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	-52,281.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	902.
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2007 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ►	<b>5</b>	-51,379.

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	-281,298.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	1,343.
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2007 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ►	<b>12</b>	-279,955.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2008

**Part III Summary of Parts I and II****Caution: Read the instructions before completing this part.**

	(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>13</b> Net short-term gain or (loss) . . . . .	<b>13</b>		-51,379.
<b>14</b> Net long-term gain or (loss):			
<b>a</b> Total for year . . . . .	<b>14a</b>		-279,955.
<b>b</b> Unrecaptured section 1250 gain (see line 18 of the wrksht) . . . . .	<b>14b</b>		
<b>c</b> 28% rate gain . . . . .	<b>14c</b>		
<b>15</b> Total net gain or (loss). Combine lines 13 and 14a . . . . .	<b>15</b>		-331,334.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of	<b>16</b>	( 3,000.)
<b>a</b> The loss on line 15, column (3) or <b>b</b> \$3,000		

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b> Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b> Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b> Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b> If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . .	<b>21</b>		
<b>22</b> Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b> Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b> Enter the <b>smaller</b> of the amount on line 17 or \$2,200 . . . . .	<b>24</b>		
<b>25</b> Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23. . . . .	<b>25</b>		
<b>26</b> Subtract line 25 from line 24. . . . .	<b>26</b>		
<b>27</b> Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b> Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b> Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b> Multiply line 29 by 15% (.15). . . . .		<b>30</b>	
<b>31</b> Figure the tax on the amount on line 23. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) . . . . .		<b>31</b>	
<b>32</b> Add lines 30 and 31 . . . . .		<b>32</b>	
<b>33</b> Figure the tax on the amount on line 17. Use the 2008 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions) . . . . .		<b>33</b>	
<b>34</b> Tax on all taxable income. Enter the <b>smaller</b> of line 32 or line 33 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T) . . . . .		<b>34</b>	

Schedule D (Form 1041) 2008

**Continuation Sheet for Schedule D  
(Form 1041)**

OMB No 1545-0092

2008

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

Employer identification number

E. L. CRAIG FOUNDATION

44-6015127

[illegible][illegible]

<b>1b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .	-52,281.
---	----------

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.**

Schedule D-1 (Form 1041) 2008

Employer identification number

[illegible]

<b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .	-281,298.
---	-----------

Schedule D-1 (Form 1041) 2008

The E.L. Craig Foundation, Inc  
Schedule D - Capital Gains and Losses  
As of July 31, 2009

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
<b>Short-Term Capital Gains and Losses</b>						
6	ABB Ltd Spon 1/E	May 29 08	Sep 3 08	146.7	195.96	-49.26
122	ABB Ltd Spon 2/E	Jun 27 08	Oct 9 08	1,806.37	3,511.49	-1705.12
116	ABB Ltd Spon 2/E_sld#1	Jun 27 08	Sep 3 08	2,836.22	3,338.79	-502.57
183	Aegon NethrInd 5/Q	Feb 20 09	Feb 26 09	715.43	751.76	-36.33
75	Aegon Nthrlnd 3/Q	Oct 24 08	Feb 26 09	293.21	330.71	-37.5
3	Aegon Nthrlnd 4/Q	Oct 24 08	Feb 26 09	11.73	14.51	-2.78
37	Alliance Bernstein 1/E	May 29 08	Oct 9 08	1,029.67	2,376.14	-1346.47
7	Alliance Bernstein 2/E	Jul 18 08	Oct 9 08	194.8	351.47	-156.67
2	Amcor Ltd 3/D	Apr 8 08	Feb 26 09	22.74	52.4	-29.66
53	Anglogold 7/Q	Mar 4 08	Feb 26 09	1,533.82	1,934.94	-401.12
55	Anglogold 8/Q	Jun 23 08	Feb 26 09	1,591.67	1,353.80	237.87
45	Astrazeneca 2/Q	Oct 25 07	Aug 1 08	2,187.87	2,224.55	-36.68
13	Banco 3/D	Apr 8 08	Feb 26 09	83.47	270.66	-187.19
110	Barrick Gold 5/Q	Feb 26 09	Feb 26 09	674.3	947.28	-272.98
38	Barrick Gold 6/Q	Mar 26 08	Feb 26 09	1,164.47	1,450.62	-286.15
42	Barrick Gold 7/Q	Sep 18 08	Feb 26 09	1,287.50	1,162.61	124.89
2	Bayer AG 2/D	Apr 8 08	Feb 26 09	99.66	165.1	-65.44
2	BG Group 3/D	Apr 8 08	Feb 26 09	145.22	237.9	-92.68
2	BNP Paribas 3/D	Apr 8 08	Feb 26 09	34.5	109.38	-74.88
174	Bruker Corp 1/E	Jun 27 08	Oct 21 08	1,608.72	2,251.65	-642.93
30	Cameco Corp 1/Q	Aug 11 08	Feb 26 09	428.1	954.97	-526.87
42	Cameco Corp 2/Q	Sep 10 08	Feb 26 09	599.34	1,018.50	-419.16
4	Canon Inc 3/D	Apr 8 08	Feb 26 09	101.13	189.8	-88.67
115	Capstead Mfg 3/E	Nov 16 07	Oct 6 08	1,034.25	1,274.29	-240.04
90	Carrefour 1/D	Feb 17 09	Feb 26 09	609.29	608.45	0.84
68	Centrais Pref 6/Q	Oct 28 08	Feb 26 09	680.25	632.2	48.05
204	Central Garden 2/E	Feb 28 08	Oct 21 08	762.04	1,040.38	-278.34
47	Citigroup Inc 1/E	May 29 08	Aug 25 08	853.2	1,038.23	-185.03
6	Citigroup Inc 2/E	Jul 18 08	Aug 25 08	108.92	116.68	-7.76
5	Cleveland Cliffs 1/E	Jul 7 08	Oct 21 08	178.68	499.9	-321.22
23	Cleveland Cliffs 2/E	Jul 8 08	Oct 21 08	821.95	2,019.83	-1197.88
5	Contango Oil 1/E	Jun 17 08	Oct 21 08	242.39	446.63	-204.24
27	Contango Oil 2/E	Jun 18 08	Oct 21 08	1,308.88	2,536.55	-1227.67
31	Copart Inc 1/E	Jan 18 08	Oct 6 08	1,060.88	1,214.56	-153.68
110	Corning Inc 1/E	Oct 17 07	Sep 23 08	1,780.38	2,819.11	-1038.73
25	Corning Inc 2/E	Jul 18 08	Sep 23 08	404.63	512.69	-108.06
28	Costco Wholesale Corp 1/E	May 29 08	Apr 16 09	1,292.10	2,068.64	-776.54
29	Currency Sh Aus 1/E	Oct 8 08	Jun 15 09	2,299.78	1,951.65	348.13
18	Daiwa House Ind 4/Q	Mar 11 08	Feb 26 09	1,164.04	1,730.28	-566.24
85	Dell Inc 1/E	Jul 7 08	Oct 21 08	1,093.94	1,984.01	-890.07
11	Deutsche 10/D	Apr 8 08	Feb 26 09	132.45	194.58	-62.13
186	El Paso Corp 2/E	Jun 9 08	Oct 21 08	1,662.62	3,945.06	-2282.44
581.595	Equity 1 020708/R	Feb 26 08	Oct 2 08	14,057.15	17,918.94	-3861.79
6.09	Equity 1 040208/R	Apr 2 08	Oct 2 08	147.2	184.77	-37.57
8.32	Equity 1 070208/R	Jul 2 08	Oct 2 08	201.09	237.71	-36.62
5.005	Equity 1 082808/R	Aug 26 08	Oct 2 08	120.97	141.48	-20.51
2.763	Equity 1 100208/R	Oct 2 08	Oct 2 08	66.78	66.67	0.11
4.85	Equity 2 082608/R	Aug 26 08	Oct 2 08	89.84	105.14	-15.3
1,701.20	Equity1 121407/R	Dec 14 07	Oct 2 08	41,117.96	56,156.54	-15038.58
910.32	Equity2 121407/R	Dec 14 07	Oct 2 08	16,862.19	22,257.32	-5395.13
183	Fin Sector 1/E_sld#1	Mar 12 09	Jun 15 09	2,234.66	1,449.36	785.3
865.298	Fixed Income 022608/R	Feb 26 08	Oct 2 08	16,735.06	18,006.85	-1271.79
10.593	Fixed Income 040208/R	Apr 2 08	Oct 2 08	204.87	217.36	-12.49
10.447	Fixed Income 070208/R	Jul 2 08	Oct 2 08	202.05	209.78	-7.73
11.938	Fixed Income 100608/R	Oct 2 08	Oct 2 08	230.84	230.89	-0.05
1,750	FNMA 9MNUS /P_sld#1	Jun 23 08	Sep 16 08	175,196.00	178,236.02	-3040.02
5	Fortis NL 3/D	Apr 8 08	Feb 26 09	7.45	132.75	-125.3
15	Fosters Grp Ltd 3/D	Apr 8 08	Feb 26 09	54.45	76.8	-22.35
44	FPL Group Inc 1/E	May 29 08	Aug 25 08	2,656.71	2,945.36	-288.65
2	FPL Group Inc 2/E	Jul 18 08	Aug 25 08	120.76	130.1	-9.34



The E.L. Craig Foundation, Inc  
Schedule D - Capital Gains and Losses  
As of: July 31, 2009

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
49	Fuji Film 3/Q	Mar 4 08	Feb 26 09	927.59	1,795.57	-867.98
95	GE Money Bank UT /P	Jun 23 08	Sep 25 08	95,000.00	95,000.00	0
38	Genentech Inc 1/E	May 29 08	Mar 26 09	3,610.00	2,666.46	943.54
5	Glaxo Smithkline 6/D	Apr 8 08	Feb 26 09	155.4	216.4	-61
95	Gold Fields 10/Q	May 22 08	Feb 26 09	958.71	1,348.34	-389.63
47	Gold Fields 6 /Q_sld#1	Feb 5 08	Jan 30 09	504.05	639.1	-135.05
30	Gold Fields 9/Q	Apr 8 08	Feb 26 09	302.75	417.15	-114.4
16	Hachijuni Bank Ltd 1/Q	Jun 19 08	Feb 26 09	857.6	1,047.94	-190.34
17	Hachijuni Bank Ltd 3/Q	Jul 15 08	Feb 26 09	911.19	1,028.47	-117.28
118	Hanesbrands Inc 2/E	Jan 15 08	Oct 21 08	1,900.19	2,730.68	-830.49
84	Hansen Nat 2/E	Jan 8 08	Aug 19 08	2,389.18	3,558.52	-1169.34
11	HBOS PLC 8/D	Apr 8 08	Jan 26 09	118.8	118.8	0
28	Helmerich Payne 1/E	Jul 18 08	Jun 15 09	931.06	1,714.50	-783.44
16	Hong Kong Elec 3/D	Apr 8 08	Feb 26 09	97.12	96.64	0.48
5	Iberdrola SA Spon 4/D	Oct 17 08	Feb 26 09	136.73	150.53	-13.8
20	Iberdrola SA Spon 1/D	Sep 15 08	Feb 26 09	547	823.97	-276.97
10	Iberdrola SA Spon 2/D	Sep 25 08	Feb 26 09	273.5	432.7	-159.2
20	Iberdrola SA Spon 5/D	Oct 22 08	Feb 26 09	547	570.77	-23.77
20	Iberdrola SA Spon 6/D	Feb 2 09	Feb 26 09	547	610.54	-63.54
15	Iberdrola SA Spon 3/D	Sep 26 08	Feb 26 09	410.25	656.3	-246.05
34	Impala Plat 3/Q	Sep 2 08	Feb 26 09	443.7	862.93	-419.23
37	Impala Plat 4/Q	Sep 5 08	Feb 26 09	482.84	908.89	-426.05
75	ING Groep 3/D	Feb 29 08	Feb 26 09	388.8	2,539.15	-2150.35
6	ING Groep 4/D	Apr 8 08	Feb 26 09	31.1	242.15	-211.05
49	Innospec Inc 1/E	Jul 18 08	Oct 8 08	378.75	1,040.73	-661.98
72.93	Int'l Fund 022608/R	Feb 26 08	Oct 2 08	2,096.01	2,995.97	-899.96
1.508	Int'l Fund 082608/R	Aug 26 08	Oct 2 08	43.34	51.47	-8.13
122	Ishares MSCI Germany 1/E	Jul 18 08	Feb 27 09	1,647.26	3,569.25	-1921.99
350	ISHARES MSCI Japan 1/E	May 29 08	Feb 27 09	2,593.31	4,658.50	-2065.19
597	Ishares MSCI Japan 2/E	Jul 18 08	Apr 8 09	4,919.15	7,175.94	-2256.79
62	Ishares MSCI Japan 2/E_S#1	Jul 18 08	Feb 27 09	459.39	745.24	-285.85
34	Ishares MSCI Spain 1/E	Jul 18 08	Oct 15 08	1,333.25	1,844.04	-510.79
33	Ishares MSCI UK 2/E_sld#1	Jul 18 08	Aug 19 08	615.13	657.81	-42.68
146	ISHARES MSCI Untd King 1/E	May 29 08	Aug 19 08	2,721.49	3,332.45	-610.96
22	Ivanhoe Mines 4/Q	Mar 19 08	Feb 26 09	102.73	222.18	-119.45
133	Korea Elec 4/Q	Mar 17 08	Feb 26 09	1,064.38	1,862.16	-797.78
51.9999	Kraft Foods 2/E	Dec 12 07	Aug 11 08	1,779.52	1,779.52	0
0.0001	Kraft Foods 2/E_sld#3	Dec 12 07	Aug 11 08	21.2	0	21.2
22	KT Corp 6/Q	May 16 08	Feb 26 09	280.95	502.56	-221.61
80	L M Ericsson 5/Q	Mar 19 08	Feb 2 09	622.04	697.52	-75.48
75	Leucadia Natl 3/E	Jun 5 08	Sep 16 08	2,945.44	3,872.73	-927.29
37	Lihir Gold 3/Q	Apr 29 08	Feb 26 09	778.68	1,034.66	-255.98
35	LIHR Gold 4/Q	Jul 29 08	Feb 26 09	736.58	970.53	-233.95
36	Lincoln National Corp 1/E	May 29 08	Oct 9 08	773.86	1,992.60	-1218.74
4	Lincoln National Corp 2/E	Jul 18 08	Oct 9 08	85.98	174.6	-88.62
4	Lloyds 3/D	Apr 8 08	Feb 26 09	16.3	144.08	-127.78
3	Lloyds 6/D	Apr 8 08	Feb 26 09	12.21	118.8	-106.59
12	Lonmin PLC 3/Q	Aug 4 08	Feb 26 09	181.56	536.68	-355.12
18	Lonmin PLC 4/Q_sld#1	Sep 23 08	Feb 26 09	272.33	852.91	-580.58
15	Magna Intl 5/Q	Apr 15 08	Feb 26 09	395.47	1,040.22	-644.75
17	Magna Intl 6/Q	Jun 5 08	Feb 26 09	448.21	1,181.83	-733.62
14	Magna Intl 7/Q	Apr 15 08	Feb 26 09	369.11	913.61	-544.5
27	Magna Intl 9/Q	Jul 15 08	Feb 26 09	711.84	1,485.98	-774.14
950	Marshall Isley BK WI 2/P	Jun 23 08	Jan 10 09	95,000.00	95,000.00	0
16	Mastercard Inc 1/E	Jul 7 08	Sep 18 08	3,188.35	4,053.53	-865.18
8	Monsanto Co New 1/E	Jun 27 08	Aug 11 08	865.08	1,028.81	-163.73
16	Monsanto Co New 2/E	Jul 7 08	Aug 11 08	1,730.16	1,948.23	-218.07
2	National Grid 3/D	Apr 8 08	Feb 26 09	90.47	144.98	-54.51
6	Natl Australia Bk 3/D	Apr 8 08	Feb 26 09	68.76	165.9	-97.14
89	Natus Medical 1/E	May 22 08	Oct 21 08	1,627.29	1,723.85	-96.56
44	Newcrest Mining 4/Q	Aug 13 08	Feb 26 09	857.99	929.78	-71.79

The E. L. Craig Foundation, Inc.  
Schedule D - Capital Gains and Losses  
As of: July 31, 2009

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
23	Nexen Inc 4/Q	Aug 7 08	Feb 26 09	325.46	693.9	-368.44
52	Nexen Inc 5/Q	Jan 29 09	Feb 26 09	735.82	782.78	-46.96
6	Nippon Tele 3/D	Apr 8 08	Feb 26 09	127.27	134.4	-7.13
147	Nokia Corp 1/Q	Feb 2 09	Feb 26 09	1,439.38	1,776.41	-337.03
45	Nokia Corp 2/Q	Feb 19 09	Feb 26 09	440.63	479.45	-38.82
67	Novartis AG 1/Q	Feb 13 09	Feb 26 09	2,526.62	2,874.24	-347.62
4	Novartis AG 10/D	Sep 22 08	Feb 26 09	150.82	199.72	-48.9
50	Petro-Canada 2/Q	Feb 12 08	Feb 2 09	1,078.97	2,213.81	-1134.84
1,101	Powershares DB US Dol 1/E	Jul 18 08	Oct 10 08	27,701.09	24,669.45	3031.64
39	Price T Rowe 1/E_skt#1	May 29 08	Oct 9 08	1,670.67	2,343.90	-673.23
94	Promise Co 6/Q	Aug 28 08	Feb 26 09	650.48	1,078.04	-427.56
196	ProShares Ultra Lehman /E	Jun 25 09	Jul 6 09	10,041.75	10,260.96	-219.21
29	ProShares Ultra Short 1/E	Feb 27 09	Mar 4 09	3,924.02	3,871.50	52.52
223	ProShares Ultra SP 1/E	Mar 4 09	May 4 09	5,240.13	3,621.52	1618.61
421	ProShares Ultra SP 1/E_S#1	Mar 4 09	Apr 8 09	8,840.77	6,837.04	2003.73
479	ProShares Ultra SP 1/E_S#2	Mar 4 09	Apr 15 09	10,584.95	7,778.96	2805.99
2	ProShares Ultra SP 1/E_S#3	Mar 4 09	Apr 16 09	47.15	32.48	14.67
220	ProShares Ultra SP 2/E	Mar 12 09	May 4 09	5,170.10	3,715.65	1454.45
177	ProShares Ultra SP 3/E	May 6 09	Jul 28 09	8,723.14	10,355.94	-1632.8
55	ProShares Ultra SP 4/E	Jul 9 09	Jul 28 09	2,710.10	3,234.42	-524.32
130	ProShares Ultra SP 5/E	Jun 12 09	Jul 28 09	6,394.14	6,900.79	-506.65
68	ProShares Ultra SP 6/E	Jul 13 09	Jul 28 09	3,345.27	4,168.67	-823.4
37	Prudential Financial 1/E	May 29 08	Oct 9 08	1,386.71	2,777.59	-1390.88
3	Prudential Financial 2/E	Jul 18 08	Oct 9 08	112.61	182.18	-69.57
4	Reed Elsevier 5/D	Apr 8 08	Feb 26 09	88.21	154.36	-66.15
59	Rohm Co Ltd 1/Q	Feb 2 09	Feb 26 09	1,352.86	1,459.28	-106.42
0.0001	Royal Bank Scot 3/D_S#1	Sep 15 08	Nov 7 08	5.71	0	5.71
11	Royal Bank Scotland 8/D	Jul 19 08	Feb 9 09	81.37	951.95	-870.58
239.9999	Royal Bank Scotland 1/D	Jun 11 08	Sep 22 08	1,060.68	1,060.68	0
0.0001	Royal Bank Scotland 1/_S#1	Jun 11 08	Sep 23 08	1	0	1
5	Royal Bank Scotland 10/D	Sep 16 08	Feb 9 09	36.99	370.96	-333.97
210	Royal Bank Scotland 2/D	Jun 19 08	Sep 22 08	951.95	951.95	0
134.9999	Royal Bank Scotland 3/D	Sep 15 08	Nov 7 08	526.2	526.2	0
110	Royal Bank Scotland 4/D	Sep 16 08	Nov 7 08	370.96	370.96	0
246	Royal Bank Scotland 5/D	Jun 11 08	Nov 7 08	1,060.68	1,060.68	0
215	Royal Bank Scotland 6/D	Jul 19 08	Nov 7 08	951.95	951.95	0
12	Royal Bank Scotland 7/D	Jun 11 08	Feb 9 09	88.78	1,060.68	-971.9
7	Royal Bank Scotland 9/D	Sep 15 08	Feb 9 09	51.78	526.2	-474.42
2	Royal Dutch 4/D	Apr 8 08	Feb 26 09	91.3	145.3	-54
2	RWE AG 3/D	Apr 8 08	Feb 26 09	131.2	255.7	-124.5
275	Sally Beauty Co 1/E	Feb 26 08	Oct 21 08	1,700.25	2,119.07	-418.82
31	Sanofi-Aventis 3/Q	May 21 08	Feb 26 09	847.26	1,157.51	-310.25
19	Sanofi-Aventis 4/Q	Aug 1 08	Feb 26 09	519.25	673.15	-153.9
2	Sasol Ltd 3/D	Apr 8 08	Feb 26 09	53.95	105.62	-51.67
15	Siemens AG 4/D	Sep 29 08	Feb 26 09	798.36	1,397.07	-598.71
272	Sekisui House 7/Q	Mar 7 08	Feb 26 09	1,757.10	2,429.20	-672.1
12	Seven & I Hldgs 1/D	Feb 13 09	Feb 26 09	487.79	619.96	-132.17
7	Seven & I Hldgs 1/Q	Dec 24 08	Feb 26 09	284.55	441.3	-156.75
18	Seven & I Hldgs 3/Q	Jan 13 09	Feb 26 09	731.7	1,081.41	-349.71
20	Seven & I Hldgs 4/Q	Feb 18 09	Feb 26 09	812.98	1,007.34	-194.36
12	Seven & I Hldgs 2/Q	Jan 7 09	Feb 26 09	487.8	1,081.41	-593.61
10	Siemens AG 1/D	Sep 16 08	Feb 26 09	532.25	936.84	-404.59
2	Siemens AG 2/D	Sep 22 08	Feb 26 09	106.44	200.57	-94.13
5	Siemens AG 3/D	Sep 23 08	Feb 26 09	266.12	499.34	-233.22
29	Siemens AG Spon 1/Q	Sep 29 08	Feb 26 09	1,543.51	2,709.23	-1165.72
17	Siemens AG Spon 2/Q	Oct 24 08	Feb 26 09	904.8	856.83	47.97
15	Silver Std Res Inc 1/Q	Jun 10 08	Feb 26 09	228.45	409.1	-180.65
15	Silver Std Res Inc 2/Q	Jun 11 08	Feb 26 09	228.45	419.36	-190.91
9	Silver Std Res Inc 3/Q	Jun 12 08	Feb 26 09	137.06	250.89	-113.83
40	Singapore Telecom Ltd 1/D	Jun 10 08	Feb 26 09	666.8	1,054.83	-388.03
40	Singapore Telecom Ltd 2/D	Jul 29 08	Feb 26 09	666.8	1,032.06	-365.26

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

<b>Type or print</b>  File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	E. L. CRAIG FOUNDATION	44-6015127
	Number, street, and room or suite no. If a P.O. box, see instructions.	For IRS use only
	P. O. BOX 1404	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	JOPLIN, MO 64802-1404	

**Check type of return to be filed** (File a separate application for each return)

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **DAVID JONES**  
Telephone No. **417 624-6644** FAX No. \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **06/15/2010**
- 5 For calendar year \_\_\_\_\_, or other tax year beginning **08/01/2008**, and ending **07/31/2009**
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension \_\_\_\_\_

**ADDITIONAL TIME IS NEEDED TO COLLECT ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b> \$	2,740.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b> \$	2,740.
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b> \$	NONE

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Uula Francis** Title **PREPARER P00448291** Date **03/09/2010**

ERNST & YOUNG U. S. LLP  
190 CARONDELET PLAZA, SUITE 1300  
CLAYTON, MO 63105

Form **8868** (Rev. 4-2009)