Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2008

For calendar year 2008, or tax year beginning 08/01 , 2008, and ending 07/31, 20 09

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ELMER C. RHODEN CHARITABLE FOUNDATION C/O HUSCH BLACKWELL SANDERS LLP 23-75543

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 4801 MAIN STREET, SUITE 1000

City or town, state, and ZIP code: KANSAS CITY, MO 64112

A Employer identification number: 43-1337876

B Telephone number (see page 10 of the instructions): (913) 341-1930

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 9,482,664.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	-			
4	Dividends and interest from securities	372,024.	371,516.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-327,588.			
b	Gross sales price for all assets on line 6a 3,174,924.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	15,829.			STMT 2
12	**Total.** Add lines 1 through 11	60,265.	371,516.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	NONE	NONE		NONE
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule) STMT 3	3,000.	NONE	NONE	3,000.
b	Accounting fees (attach schedule) STMT 4	1,000.	500.	NONE	500.
c	Other professional fees (attach schedule) STMT 5	39,784.	26,601.		13,183.
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	35,937.	2,028.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	79,721.	29,129.	NONE	16,683.
25	Contributions, gifts, grants paid	555,000.			555,000.
26	**Total expenses and disbursements** Add lines 24 and 25	634,721.	29,129.	NONE	571,683.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-574,456.			
b	**Net investment income** (if negative, enter -0-)		342,387.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	212,598.	400,940.	400,940.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) STMT 7	2,294,175.	548,010.	565,610.
b	Investments - corporate stock (attach schedule) STMT 8	3,998,149.	3,862,594.	4,354,968.
c	Investments - corporate bonds (attach schedule) STMT 9	2,628,610.	3,682,902.	3,939,386.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ STMT 10)	111,382.	200,000.	221,760.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,244,914.	8,694,446.	9,482,664.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	9,244,914.	8,694,446.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	9,244,914.	8,694,446.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,244,914.	8,694,446.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,244,914.
2	Enter amount from Part I, line 27a	2	-574,456.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	25,000.
4	Add lines 1, 2, and 3	4	8,695,458.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	1,012.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,694,446.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-327,588.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	518,543.	11,184,415.	0.04636299708
2006	599,006.	11,613,200.	0.05157975407
2005	534,670.	11,090,418.	0.04821008550
2004	458,914.	10,990,851.	0.04175418264
2003	513,334.	10,697,221.	0.04798760351

2 **Total** of line 1, column (d)	2	0.23589462280
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04717892456
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	9,284,470.
5 Multiply line 4 by line 3	5	438,031.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,424.
7 Add lines 5 and 6	7	441,455.
8 Enter qualifying distributions from Part XII, line 4	8	571,683.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling letter: ________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,424.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,424.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,424.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 8,000.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	8,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,576.
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 4,576. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 13			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HUSCH BLACKWELL SANDERS LLP Telephone no ▶ (913)341-1930

Located at ▶ 4801 MAIN STREET, SUITE 1000, KANSAS CITY, MO ZIP + 4 ▶ 64112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________, ________, ________, ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,425,858.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	9,425,858.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,425,858.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	141,388.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,284,470.
6	**Minimum investment return.** Enter 5% of line 5	6	464,224.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	464,224.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	3,424.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,424.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	460,800.
4	Recoveries of amounts treated as qualifying distributions			4	25,000.
5	Add lines 3 and 4			5	485,800.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	485,800.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	571,683.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	571,683.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,424.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	568,259.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				485,800.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			520,007.	
b Total for prior years: 20 06 , 20 ___, 20 ___		NONE		
3 Excess distributions carryover, if any, to 2008:				
a From 2003 . . . NONE				
b From 2004 . . . NONE				
c From 2005 . . . NONE				
d From 2006 . . . NONE				
e From 2007 . . . NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 571,683.				
a Applied to 2007, but not more than line 2a			520,007.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2008 distributable amount				51,676.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2007 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				434,124.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2004 . . . NONE				
b Excess from 2005 . . . NONE				
c Excess from 2006 . . . NONE				
d Excess from 2007 . . . NONE				
e Excess from 2008 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 18				
Total . . . . ▶ **3a**				555,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	372,024.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-327,588.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			14	14,914.	
c DEFERRED INCOME			14	915.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				60,265.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 60,265.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Janet R. Engemarten 12/30/09 ▶ Director, Pres.

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶ Parminder S. Sonnah	Date 11/23/09	Check if self-employed ▶ ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶ THE NORTHERN TRUST COMPANY P.O. BOX 803878 CHICAGO, IL 60680		EIN ▶ 36-1561860 Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					30,881.	
		3000. MERRILL LYNCH & CO INC					07/16/1997	09/15/2008
		PROPERTY TYPE: SECURITIES						
59,037.00		102,012.00					-42,975.00	
		200000. MERRILL LYNCH & CO INC MERRILL L					02/25/2002	09/15/2008
		PROPERTY TYPE: SECURITIES						
197,036.00		202,834.00					-5,798.00	
		2000. E I DU PONT DE NEMOURS & CO					09/30/2003	11/04/2008
		PROPERTY TYPE: SECURITIES						
65,228.00		80,628.00					-15,400.00	
		400. EXXON MOBIL CORP					07/05/2001	11/04/2008
		PROPERTY TYPE: SECURITIES						
30,968.00		17,579.00					13,389.00	
		1700. FISERV INC					10/30/2002	11/04/2008
		PROPERTY TYPE: SECURITIES						
59,861.00		52,343.00					7,518.00	
		3300. NOKIA CORP SPONSORED ADR					01/17/2002	11/04/2008
		PROPERTY TYPE: SECURITIES						
55,309.00		74,712.00					-19,403.00	
		2000. WELLS FARGO & CO NEW					04/11/2002	11/04/2008
		PROPERTY TYPE: SECURITIES						
68,840.00		48,897.00					19,943.00	
		300000. U S TREASURY NTS DTD 11/16/98 4.					01/18/2002	11/17/2008
		PROPERTY TYPE: SECURITIES						
300,000.00		301,535.00					-1,535.00	
		1800. CATERPILLAR INC					09/12/2006	02/10/2009
		PROPERTY TYPE: SECURITIES						
55,188.00		118,404.00					-63,216.00	
		2000. E I DU PONT DE NEMOURS & CO					09/30/2003	02/10/2009
		PROPERTY TYPE: SECURITIES						
47,140.00		80,628.00					-33,488.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4000. HOME DEPOT INC PROPERTY TYPE: SECURITIES					08/14/1996	02/10/2009
88,407.00		48,082.00					40,325.00	
		3000. MFC ISHARES TR RUSSELL 2000 INDEX PROPERTY TYPE: SECURITIES					05/13/2002	02/10/2009
134,249.00		147,486.00					-13,237.00	
		2225. MFC MIDCAP SPDR TR UNIT SER 1 STD PROPERTY TYPE: SECURITIES					03/14/2006	02/10/2009
204,410.00		240,048.00					-35,638.00	
		11012.01 MFB NORTHN FDS INC EQTY FD PROPERTY TYPE: SECURITIES					12/19/2007	02/10/2009
86,444.00		123,566.00					-37,122.00	
		5500. ORACLE CORPORATION PROPERTY TYPE: SECURITIES					09/28/2007	02/10/2009
96,359.00		119,460.00					-23,101.00	
		1600. ROYAL DUTCH SHELL PLC SPONSORED PROPERTY TYPE: SECURITIES					04/08/1997	02/10/2009
78,240.00		26,116.00					52,124.00	
		2000. SIMON PPTY GROUP INC NEW PROPERTY TYPE: SECURITIES					10/06/2004	02/10/2009
84,520.00		110,367.00					-25,847.00	
		6000. STARBUCKS CORP PROPERTY TYPE: SECURITIES					09/13/1995	02/10/2009
59,548.00		16,056.00					43,492.00	
		1400. 3M CO PROPERTY TYPE: SECURITIES					10/06/2004	02/10/2009
71,328.00		111,846.00					-40,518.00	
		1107. WATERS CORP PROPERTY TYPE: SECURITIES					06/11/2008	02/10/2009
44,076.00		66,277.00					-22,201.00	
		293. WATERS CORP PROPERTY TYPE: SECURITIES					06/11/2008	02/11/2009
11,427.00		17,542.00					-6,115.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1000. BK AMER CORP COM PROPERTY TYPE: SECURITIES					06/11/2008	02/25/2009
4,760.00		29,730.00					-24,970.00	
		3000. BK AMER CORP COM PROPERTY TYPE: SECURITIES					09/30/2003	02/25/2009
14,280.00		117,405.00					-103125.00	
		1800. GENERAL DYNAMICS CORP PROPERTY TYPE: SECURITIES					10/30/2002	02/25/2009
84,065.00		71,235.00					12,830.00	
		2100. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					09/28/2007	02/25/2009
25,536.00		82,329.00					-56,793.00	
		1500. AFLAC INC PROPERTY TYPE: SECURITIES					11/04/2008	03/16/2009
23,720.00		72,176.00					-48,456.00	
		300000. FEDERAL HOME LN MTG CORP REF NT PROPERTY TYPE: SECURITIES					01/24/2002	03/16/2009
300,000.00		306,668.00					-6,668.00	
		400. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					01/04/2008	04/06/2009
26,072.00		35,130.00					-9,058.00	
		500. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					07/05/2001	04/06/2009
34,663.00		21,974.00					12,689.00	
		1000. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					02/23/1990	04/06/2009
10,910.00		5,080.00					5,830.00	
		1400. GENERAL MILLS INC PROPERTY TYPE: SECURITIES					07/05/2001	04/06/2009
70,743.00		61,252.00					9,491.00	
		500. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES					02/10/2009	04/06/2009
20,650.00		20,358.00					292.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1275. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					07/25/1994	04/06/2009
66,163.00		11,683.00					54,480.00	
		300. PRAXAIR INC PROPERTY TYPE: SECURITIES					11/04/2008	04/06/2009
20,589.00		20,254.00					335.00	
		700. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					03/02/1990	04/06/2009
34,510.00		5,520.00					28,990.00	
		47. SIMON PPTY GROUP INC NEW PROPERTY TYPE: SECURITIES					03/09/2009	04/06/2009
1,847.00		1,595.00					252.00	
		500. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					09/28/2007	04/06/2009
16,275.00		22,143.00					-5,868.00	
		.32 SIMON PPTY GROUP INC NEW PROPERTY TYPE: SECURITIES					03/09/2009	04/10/2009
11.00		11.00						
		500. BP AMOCO P L C SPONSORED ADR PROPERTY TYPE: SECURITIES					09/30/2003	05/27/2009
24,029.00		21,055.00					2,974.00	
		400. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					06/11/2008	05/27/2009
26,885.00		32,840.00					-5,955.00	
		600. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					01/04/2008	05/27/2009
40,327.00		52,695.00					-12,368.00	
		1000. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					07/05/2001	05/27/2009
68,398.00		43,948.00					24,450.00	
		3200. MICROCHIP TECHNOLOGY INC PROPERTY TYPE: SECURITIES					09/28/2007	05/27/2009
69,824.00		117,295.00					-47,471.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1000. PHILIP MORRIS INTL INC COM PROPERTY TYPE: SECURITIES					10/30/2002	05/27/2009
41,529.00		21,667.00					19,862.00	
		400. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					02/25/2009	05/27/2009
20,639.00		16,709.00					3,930.00	
		200000. J P MORGAN CHASE & CO MEDIUM TER PROPERTY TYPE: SECURITIES					10/07/2004	06/29/2009
200,000.00		205,342.00					-5,342.00	
TOTAL GAIN(LOSS)							-327,588.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		372,024.	371,516.
	TOTAL	372,024.	371,516.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		14,914.
DEFERRED INCOME		915.
	TOTALS	15,829.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX SERVICES	3,000.			3,000.
TOTALS	3,000.	NONE	NONE	3,000.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT ADVISORY	26,601.	26,601.	
MANAGEMENT	13,183.		13,183.
TOTALS	39,784.	26,601.	13,183.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
2007 EXCISE TAX		25,909.	
ESTIMATED EXCISE TAX		8,000.	
FOREIGN TAXES		2,028.	2,028.
	TOTALS	35,937.	2,028.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	548,010.	565,610.
TOTALS	548,010.	565,610.

ELMER C. RHODEN CHARITABLE FOUNDATION C/O 43-1337876

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	3,862,594.	4,354,968.
TOTALS	3,862,594.	4,354,968.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	3,682,902.	3,939,386.
TOTALS	3,682,902.	3,939,386.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	200,000.	221,760.
TOTALS	200,000.	221,760.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
RECOVERIES OF QUALIFYING DISTRIBUTIONS	25,000.
TOTAL	25,000.

STATEMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT		1,012.
	TOTAL	1,012.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
MO
KS

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JANET R. LONGENECKER
ADDRESS:
3965 W. 83rd. STREET, #350
PRAIRIE VILLAGE, KS 66208
TITLE:
DIRECTOR

OFFICER NAME:
BRUCE LONGENECKER
ADDRESS:
3965 W. 83RD. STREET, #350
PRAIRIE VILLAGE, KS 66208
TITLE:
DIRECTOR

OFFICER NAME:
LOIS D. LACY
ADDRESS:
2000 DURRY LANE
PRAIRIE VILLAGE, KS 66208
TITLE:
DIRECTOR

RECIPIENT NAME:
VILLAGE PRESBYTERIAN
CHURCH
ADDRESS:
6641 MISSION ROAD
PRAIRIE VILLAGE, KS 66208
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FRONT PORCH ALLIANCE & HABITAT FOR HUMANITY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 200,000.

RECIPIENT NAME:
JUNIOR GOLF FOUNDATION
OF GREATER KANSAS CITY
ADDRESS:
10540 BARKLEY SUITE 269
OVERLAND PARK, KS 66212
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
UNIVERSITY OF KANSAS
ADDRESS:
1545 LILAC LANE
LAWRENCE, KS 66044
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOOL OF SOCIAL WELFARE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 55,000.

RECIPIENT NAME:
THE NATIONAL COUNCIL ON
ALCOHOLISM & DRUG DEPENDENCY
ADDRESS:
633 EAST 63RD STREET
KANSAS CITY, MO 64110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
THE MATERNAL AND CHILD
HEALTH COALITION
ADDRESS:
6400 PROSPECT AVENUE SUITE 216
KANSAS CITY, MO 64132
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
UNIVERISTY OF MISSOURI AT
KANSAS CITY
ADDRESS:
2464 CHARLOTTE STREET SUITE 2464
KANSAS CITY, MO 64108
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOOL OF NURSING
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
ST. FRANCIS EPISCOPAL
CHURCH
ADDRESS:
P.O. BOX 1220
PAUMA VALLEY, CA 92061
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DIOCESAN MISSION IN KENYA & FARMERS SCHOLAR.
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 70,000.

RECIPIENT NAME:
A L S ASSOCIATION
KEITH WORTHINGTON CHAPTER
ADDRESS:
6950 SQUIBB ROAD SUITE 210
MISSION HILLS, KS 66202
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED PURPOSES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
OZANAM HOME
FOR BOYS
ADDRESS:
421 E. 137TH STREET
KANSAS CITY, MO 64145
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
SAN DIEGO NORTH COUNTY
BLUE STAR MOTHERS OF AMERICA
ADDRESS:
P.O. BOX 301456
ESCONDIDO, CA 92030
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
ANGEL CHARITY FOR
CHILDREN
ADDRESS:
P.O. BOX 13318
TUCSON, AZ 85732
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TMM FAMILY SERVICES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

TOTAL GRANTS PAID: 555,000.

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Ireland - USD							
COVIDIEN PLC USD0 20 CUSIP G2554F105							
1,200 000	37 81	192 00	45,372 00	37 233 00	8,139 00	0 00	8,139 00
Total USD		192 00	45,372 00	37,233 00	8,139 00	0 00	8,139 00
Total Ireland		192 00	45,372 00	37,233 00	8,139 00	0 00	8,139 00
Israel - USD							
ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209							
1,400 000	53 34	0 00	74,676 00	59,664 08	15,011 92	0 00	15,011 92
Total USD		0 00	74,676 00	59,664 08	15,011 92	0 00	15,011 92
Total Israel		0 00	74,676 00	59,664 08	15,011 92	0 00	15,011 92
United Kingdom - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
500 000	62 96	0 00	31,480 00	26,578 00	4,902 00	0 00	4,902 00
ADR BP P L C SPONSORED ADR SPONSORED ADR CUSIP 055622104							
2,000 000	50 04	0 00	100,080 00	84 220 00	15,860 00	0 00	15,860 00
Total USD		0 00	131,560 00	110,798 00	20,762 00	0 00	20,762 00
Total United Kingdom		0 00	131,560 00	110,798 00	20,762 00	0 00	20,762 00
United States - USD							
#REORG/ACCENTURE LTD BERMUDA CLASS A MAND EXCH ACCENTURE PLC 2054139 9/1/09 CUSIP G1150G111							
3,000 000	35 07	0 00	105,210 00	119,581 80	-14,371 80	0 00	-14,371 80

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
ABBOTT LAB COM CUSIP 002824100							
2,000 000	44 99	800 00	89,980 00	110,829 60	-20,849 60	0 00	-20,849 60
ADOBE SYS INC COM CUSIP 00724F101							
2,500 000	32 42	0 00	81,050 00	101,351 40	-20,301 40	0 00	-20,301 40
ALTRIA GROUP INC COM CUSIP 02209S103							
2,000 000	17 53	0 00	35,060 00	18,862 42	16,197 58	0 00	16,197 58
AMAZON COM INC COM CUSIP 023135106							
700 000	85 76	0 00	60,032 00	55,029 80	5,002 20	0 00	5,002 20
APPLE INC CUSIP 037833100							
500 000	163 39	0 00	81,695 00	91,604 25	-9,909 25	0 00	-9,909 25
BAXTER INTL INC COM CUSIP 071813109							
700 000	56 37	0 00	39,459 00	40,343 03	-884 03	0 00	-884 03
CISCO SYSTEMS INC CUSIP 17275R102							
4,000 000	22 01	0 00	88,040 00	128,924 30	-40,884 30	0 00	-40,884 30
DANAHER CORP COM CUSIP 235851102							
1,300 000	61.24	0 00	79,612 00	72 600 71	7,011 29	0 00	7,011 29
DARDEN RESTAURANTS INC COM CUSIP 237194105							
1,400 000	32 39	350 00	45,346 00	39,035 90	6,310 10	0 00	6,310 10

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
EXELON CORP COM CUSIP 30161N101							
1,500 000	50 86	0 00	76,290 00	113,595 00	-37,305 00	0 00	-37,305 00
EXXON MOBIL CORP COM CUSIP 30231G102							
2,500 000	70 39	0 00	175,975 00	109,869 62	66,105 38	0 00	66,105 38
F P L GROUP INC COM CUSIP 302571104							
600 000	56 67	0 00	34,002 00	30,942 00	3,060 00	0 00	3,060 00
FIRST SOLAR INC COM CUSIP 336433107							
170 000	154 39	0 00	26,246 30	30,688 40	-4,442 10	0 00	-4,442 10
GENERAL ELECTRIC CO CUSIP 369604103							
4,000 000	13 40	0 00	53,600 00	20,318 33	33,281 67	0 00	33,281 67
GENERAL MILLS INC COM CUSIP 370334104							
1,300 000	58 91	611 00	76,583 00	56,877 08	19,705 92	0 00	19,705 92
GOLDMAN SACHS GROUP INC COM CUSIP 38141G104							
500 000	163 30	0 00	81,650 00	54,026 70	27,623 30	0 00	27,623 30
GOOGLE INC CL A CL A CUSIP 38259P508							
125 000	443 05	0 00	55,381 25	51,095 41	4,285 84	0 00	4,285 84
HEWLETT PACKARD CO COM CUSIP 428236103							
1,800 000	43 30	0 00	77,940 00	63,414 90	14,525 10	0 00	14,525 10

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
600 000	117 93	0 00	70,758 00	55,854 00	14,904 00	0 00	14,904 00
JACOBS ENGR GROUP INC COM CUSIP 469814107							
1,500 000	40 98	0 00	61,470 00	58,932 36	2,537 64	0 00	2,537 64
JOHNSON & JOHNSON COM CUSIP 478160104							
2,600 000	60 89	0 00	158,314 00	19,119 75	139,194 25	0 00	139,194 25
JPMORGAN CHASE & CO COM CUSIP 46625H100							
2,800 000	38 65	0 00	108,220 00	69,692 00	38,528 00	0 00	38,528 00
MC DONALDS CORP COM CUSIP 580135101							
1,300 000	55 06	0 00	71,578 00	73,528 30	-1,950 30	0 00	-1,950 30
MICROSOFT CORP COM CUSIP 594918104							
2,600 000	23 52	0 00	61,152 00	61,100 00	52 00	0 00	52 00
MOSAIC CO COM CUSIP 61945A107							
500 000	52 15	0 00	26,075 00	28,177 05	-2,102 05	0 00	-2,102 05
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
1,200 000	35 94	0 00	43,128 00	44,238 00	-1,110 00	0 00	-1,110 00
NIKE INC CL B CL B CUSIP 654106103							
800 000	56 64	0 00	45,312 00	35,980 16	9,331 84	0 00	9,331 84

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Common stock							
United States - USD							
PEPSICO INC COM CUSIP 713448108							
1,200 000	56 75	0 00	68,100 00	63,048 00	5,052 00	0 00	5,052 00
PHILIP MORRIS INTL INC COM CUSIP 718172109							
1,000 000	46 60	0 00	46,600 00	21,666 98	24,933 02	0 00	24,933 02
PRAXAIR INC COM CUSIP 74005P104							
700 000	78 18	0 00	54,726 00	47,259 80	7,466 20	0 00	7,466 20
PROCTER & GAMBLE CO COM CUSIP 742718109							
2,000 000	55 51	880 00	111,020 00	15,770 54	95,249 46	0 00	95,249 46
SCHLUMBERGER LTD COM STK CUSIP 806857108							
1,000 000	53 50	0 00	53,500 00	45,315 04	8,184 96	0 00	8,184 96
SCHWAB CHARLES CORP COM NEW CUSIP 808513105							
4,500 000	17 87	0 00	80,415 00	93,310 00	-12,895 00	0 00	-12,895 00
SIGMA-ALDRICH CORP COM CUSIP 826552101							
750 000	50 75	0 00	38,062 50	28,447 50	9,615 00	0 00	9,615 00
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
3,200 000	18 36	0 00	58,752 00	48,928 00	9,824 00	0 00	9,824 00
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
1,200 000	54 47	0 00	65,364 00	50,127 72	15,236 28	0 00	15,236 28

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
US BANCORP CUSIP 902973304							
1,500 000	20 41	0 00	30,615 00	22,845 00	7,770 00	0 00	7,770 00
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
2,500 000	32 07	1,150 00	80,175 00	110,713 17	-30,538 17	0 00	-30,538 17
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
4,000 000	24 46	0 00	97,840 00	81,225 00	16,615 00	0 00	16,615 00
Total USD		3,791 00	2,794,328 05	2,384,269 02	410,059 03	0 00	410,059 03
Total United States		3,791 00	2,794,328 05	2,384,269 02	410,059 03	0 00	410,059 03
Total Common Stock **73,145.000**		**3,983.00**	**3,045,936 05**	**2,591,964.10**	**453,971.95**	**0 00**	**453,971.95**
Equity funds							
Emerging Markets Region - USD							
MFB NORTHERN EMERGING MARKETS EQUITY FUND CUSIP 665162582							
37,216 310	9 56	0 00	355,787 92	295,629 78	60,158 14	0 00	60,158 14
Total USD		0 00	355,787 92	295,629 78	60,158 14	0 00	60,158 14
Total Emerging Markets Region		0 00	355,787 92	295,629 78	60,158 14	0 00	60,158 14
International Region - USD							
MFB NORTHERN FUNDS INTL GROWTH EQUITY FD CUSIP 665162509							
32,206 120	7 07	0 00	227,697 26	400,000 00	-172,302 74	0 00	-172,302 74

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
32,840 970	8 26	0 00	271,266 41	215,000 00	56,266 41	0 00	56,266 41
Total USD		0 00	498,963 67	615,000 00	-116,036 33	0 00	-116,036 33
Total International Region		0 00	498,963 67	615,000 00	-116,036 33	0 00	-116,036 33
United States - USD							
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
39,062 500	8 03	0 00	313,671 87	250,000 00	63,671 87	0 00	63,671 87
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
19,130 440	7 35	0 00	140,608 73	110,000 00	30,608 73	0 00	30,608 73
Total USD		0 00	454,280 60	360,000 00	94,280 60	0 00	94,280 60
Total United States		0 00	454,280 60	360,000 00	94,280 60	0 00	94,280 60
Total Equity Funds							
160,456.340		**0.00**	**1,309,032.19**	**1,270,629 78**	**38,402.41**	**0 00**	**38,402.41**
Total Equity Securities							
233,601 340		**3,983.00**	**4,354,968.24**	**3,862,593.88**	**492,374.36**	**0.00**	**492,374.36**

Fixed Income Securities

Corporate/government

Netherlands - USD

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
Netherlands - USD							
SHELL INTL FIN B V 5 2% DUE 03-22-2017/03-22-2007 CUSIP 822582AC6							
200,000 000	106 9306	3,726 66	213,861 20	209,848 00	4,013 20	0 00	4,013 20
Issue Date 22 Mar 07 Rate 5 20% Yield to Maturity 3 954% Maturity Date 22 Mar 17							
Total USD		3,726 66	213,861 20	209,848 00	4,013 20	0 00	4,013 20
Total Netherlands		3,726 66	213,861 20	209,848 00	4,013 20	0 00	4,013 20
United States - USD							
BAKER HUGHES INC BAKER HUGHES INCYIELD TO MATURITY 7 578 7 5 DUE 11-15-2018 BEO CUSIP 057224AY3							
200,000 000	117 9596	3,166 66	235,919 20	204,126 00	31,793 20	0 00	31,793 20
Issue Date 28 Oct 08 Rate 7 50% Yield to Maturity 4 593% Maturity Date 15 Nov 18							
BANK AMER CORP SR NT DTD 09/25/2002 4 875% DUE 09-15-2012 BEO CUSIP 060505AR5							
200,000 000	102 2716	3,683 33	204,543 20	200,454 00	4,089 20	0 00	4,089 20
Issue Date 25 Sep 02 Rate 4 875% Yield to Maturity 2 914% Maturity Date 15 Sep 12							
COCA COLA CO 5 75% DUE 03-15-2011 CUSIP 191216AH3							
200,000 000	106 9706	4,344 44	213,941 20	197,454 00	16,487 20	0 00	16,487 20
Issue Date 26 Mar 01 Rate 5 75% Yield to Maturity 1 278% Maturity Date 15 Mar 11							
GEN ELEC CAP CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00443 7 375 1-19-10 BEO CUSIP 36962GUL6							
400,000 000	102 7735	983 33	411 094 00	405,104 00	5,990 00	0 00	5,990 00
Issue Date 19 Jan 00 Rate 7 375% Yield to Maturity 0 675% Maturity Date 19 Jan 10							
HONEYWELL INTL INC 4 25% DUE 03-01-2013 CUSIP 438516AW6							
200,000 000	104 114	3,541 66	208,228 00	203,854 00	4,374 00	0 00	4,374 00
Issue Date 29 Feb 08 Rate 4 25% Yield to Maturity 2 413% Maturity Date 01 Mar 13							

Asset Detail - Base Currency

Fixed Income Securities

Corporate/government

United States - USD

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
JOHNSON & JOHNSON C CRP JNJ 5 15 DUE 08-15-2012 BEO CUSIP 478160AP9							
200,000 000	109 913	4,749 44	219,826 00	204,254 00	15,572 00	0 00	15,572 00
Issue Date 16 Aug 07 Rate 5 15% Call Date 14 Aug 12 Call Price 100 00 Yield to Maturity 1 582% Maturity Date 15 Aug 12							
LOWES COS INC LOWE S INC NOTES 05 400 OCT 15 2016 5 4 DUE 10-12-2016 BEO CUSIP 548661CK1							
200,000 000	106 26	3,180 00	212,520 00	203,702 00	8,818 00	0 00	8,818 00
Issue Date 10 Oct 06 Rate 5 40% Yield to Maturity 3 928% Maturity Date 15 Oct 16							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
15,948 960	6 58	0 00	104,944 15	100,000 00	4,944 15	0 00	4,944 15
Issue Date 25 Aug 08							
PROCTER & GAMBLE CO NT 4 95% DUE 08-15-2014/08-10-2004 BEO CUSIP 742718DA4							
200,000 000	109 4467	4,565 00	218,893 40	196,960 00	21,933 40	0 00	21,933 40
Issue Date 10 Aug 04 Rate 4 95% Yield to Maturity 2 746% Maturity Date 15 Aug 14							
SBC COMMUNICATIONS INC NT 5 625% DUE 06-15-2016/08-16-2004 BEO CUSIP 78387GAL7							
200,000 000	106 8698	1,437 50	213,739 60	204,564 00	9,175 60	0 00	9,175 60
Issue Date 18 Aug 04 Rate 5 625% Yield to Maturity 4 094% Maturity Date 15 Jun 16							
UNITED STATES TREAS NTS 5 DUE 08-15-2011 REG CUSIP 9128277B2							
300,000 000	107 8516	6,919 89	323,554 80	302,531 25	21,023 55	0 00	21,023 55
Issue Date 15 Aug 01 Rate 5 00% Yield to Maturity 0 734% Maturity Date 15 Aug 11							
UNITED STATES TREAS NTS DTD 00092 4 125%DUE 05-15-2015 REG CUSIP 912828DV9							
300,000 000	106 9375	2,622 96	320,812 50	289,558 59	31,253 91	0 00	31,253 91
Issue Date 15 May 05 Rate 4 125% Yield to Maturity 2 493% Maturity Date 15 May 15							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Fixed Income Securities							
Corporate/government							
United States - USD							
UNITED STATES TREAS NTS NT 4.25 DUE 08-15-2015 REG CUSIP 912828EE6							
275,000 000	107 5078	5,391 74	295,646 45	267,458 98	28,187 47	0 00	28,187 47
Issue Date 15 Aug 05 Rate 4 25% Yield to Maturity 2 576% Maturity Date 15 Aug 15							
US TSY 4 75 15MAY14 CUSIP 912828CJ7							
300,000 000	110 3672	3,020 37	331,101 60	298,792 97	32,308 63	0 00	32,308 63
Issue Date 15 May 04 Rate 4 75% Yield to Maturity 2 099% Maturity Date 15 May 14							
WAL-MART STORES INC 4 55 DUE 05-01-2013 BEO CUSIP 931142BT9							
200,000 000	105 3804	2,275 00	210,760 80	194,240 00	16,520 80	0 00	16,520 80
Issue Date 29 Apr 03 Rate 4 55% Yield to Maturity 2 588% Maturity Date 01 May 13							
Total USD		49,881 32	3,725,524 90	3,473,053 79	252,471 11	0 00	252,471 11
Total United States		49,881 32	3,725,524 90	3,473,053 79	252,471 11	0 00	252,471 11
Total Corporate/Government **3,590,948 960**		**53,607.98**	**3,939,386.10**	**3,682,901.79**	**256,484.31**	**0.00**	**256,484.31**
Inflation-linked							
United States - USD							
UNITED STATES TREAS NTS INFLATION 875 DUE 04-15-2010 REG CUSIP 912828CZ1							
500,000 000	113 12197	1,457 20	565,609 85	548,010 54	17,599 31	0 00	17,599 31
Issue Date 15 Oct 04 Rate 0 98765% Yield to Maturity -2 522% Maturity Date 15 Apr 10							
Total USD		1,457 20	565,609 85	548,010 54	17,599 31	0 00	17,599 31
Total United States		1,457 20	565,609 85	548,010 54	17,599 31	0 00	17,599 31

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Fixed Income Securities							
Total Inflation-Linked							
500,000.000		**1,457.20**	**565,609.85**	**548,010.54**	**17,599.31**	**0.00**	**17,599.31**
Total Fixed Income Securities							
4,090,948.960		**55,065.18**	**4,504,995.95**	**4,230,912.33**	**274,083.62**	**0 00**	**274,083.62**
Commodities							
Commodities							
United States - USD							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
29,686 680	7 47	0 00	221,759 50	200,000 00	21,759 50	0 00	21,759 50
Total USD		0 00	221,759 50	200,000 00	21,759 50	0 00	21,759 50
Total United States		0 00	221,759 50	200,000 00	21,759 50	0 00	21,759 50
Total Commodities							
29,686 680		**0 00**	**221,759.50**	**200,000.00**	**21,759.50**	**0.00**	**21,759.50**
Total Commodities							
29,686.680		**0.00**	**221,759.50**	**200,000.00**	**21,759.50**	**0.00**	**21,759 50**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	7 77	400 939 62	400,939 62	0 00	0 00	0 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Cash and Short Term Investments							
Short term							
Total short term - all currencies		7 77	400,939 62	400,939 62	0 00	0 00	0 00
Total short term - all countries		7 77	400,939 62	400,939 62	0 00	0 00	0 00
Total Short Term **400,939.620**		**7.77**	**400,939.62**	**400,939.62**	**0.00**	**0.00**	**0.00**
Total Cash and Short Term Investments **400,939.620**		**7.77**	**400,939.62**	**400,939.62**	**0 00**	**0.00**	**0 00**
Total **4,755,176.600**		**59,055.95**	**9,482,663.31**	**8,694,445.83**	**788,217 48**	**0.00**	**788,217.48**

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