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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2008

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2008, or tax year beginning AUG 1, 2008, and ending JUL 31, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
VILTER FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
5555 SOUTH PACKARD AVENUE

City or town, state, and ZIP code
CUDAHY, WI 53110

A Employer identification number
39-0678640

B Telephone number
414-744-0111

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ **2,776,014.** (Part I, column (d) must be on cash basis)

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,620.	1,620.	0.	STATEMENT 2
	4 Dividends and interest from securities	80,469.	80,469.	0.	STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-111,683.			STATEMENT 1
	b Gross sales price for all assets on line 6a	915,694.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	-29,594.	82,089.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	16,150.	8,317.	0.	7,833.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	340.	0.	0.	340.
	b Accounting fees STMT 5	13,100.	3,600.	0.	9,500.
	c Other professional fees STMT 6	23,629.	17,629.	0.	6,000.
	17 Interest				
	18 Taxes STMT 7	10,000.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	145.	0.	0.	145.
	23 Other expenses STMT 8	5,333.	973.	0.	10.
	24 Total operating and administrative expenses. Add lines 13 through 23	68,697.	30,519.	0.	23,828.
	25 Contributions, gifts, grants paid	149,550.			149,550.
26 Total expenses and disbursements. Add lines 24 and 25	218,247.	30,519.	0.	173,378.	
27 Subtract line 26 from line 12	-247,841.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		51,570.			
c Adjusted net income (if negative, enter -0-)			0.		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		9,086.	15,466.	15,466.
	2	Savings and temporary cash investments		103,131.	178,855.	178,855.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations	STMT 9	248,290.	49,520.	51,623.
	b	Investments - corporate stock	STMT 10	1,794,638.	1,852,948.	1,714,016.
	c	Investments - corporate bonds	STMT 11	1,044,015.	854,530.	816,054.
11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment, basis					
	Less: accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers)		3,199,160.	2,951,319.	2,776,014.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		3,199,160.	2,951,319.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		3,199,160.	2,951,319.	
	31	Total liabilities and net assets/fund balances		3,199,160.	2,951,319.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,199,160.
2	Enter amount from Part I, line 27a	2	-247,841.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	2,951,319.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,951,319.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 915,694.		1,027,377.	-111,683.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-111,683.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-111,683.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	-111,683.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	137,884.	3,515,957.	.039217
2006	215,409.	3,649,413.	.059026
2005	164,121.	3,463,813.	.047382
2004	160,323.	3,329,361.	.048154
2003	147,930.	3,245,131.	.045585

2 Total of line 1, column (d)	2	.239364
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047873
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,621,623.
5 Multiply line 4 by line 3	5	125,505.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	516.
7 Add lines 5 and 6	7	126,021.
8 Enter qualifying distributions from Part XII, line 4	8	173,378.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		1	516.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	516.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	516.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a 6,578.	7	6,578.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	6,062.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2009 estimated tax	6,062. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of MR. JOHN CSEPELLA Located at 5555 SOUTH PACKARD AVENUE, CUDAHY, WI Telephone no 414-744-0111 ZIP+4 53110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
G.F. REINDERS 5555 SOUTH PACKARD AVE MILWAUKEE, WI 53110	DIRECTOR 10	4,800.	0.	0.
K.E. WEGNER 5555 SOUTH PACKARD AVE MILWAUKEE, WI 53110	TREAS./SEC 5	1,500.	0.	0.
K.A. VON STOCKHAUSEN 5555 SOUTH PACKARD AVE MILWAUKEE, WI 53110	ASST. SECR 10	7,300.	0.	0.
J. D. CSEPELLA 5555 SOUTH PACKARD AVE MILWAUKEE, WI 53110	DIRECTOR 10	2,550.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE VILTER FOUNDATION IS ORGANIZED AND OPERATED TO MAKE CASH DONATIONS TO QUALIFYING PUBLIC CHARITIES. THE FOUNDATION DOES NOT ENGAGE IN ANY OTHER DIRECT CHARITABLE ACTIVITIES.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,541,441.
b	Average of monthly cash balances	1b	120,105.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,661,546.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,661,546.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,923.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,621,623.
6	Minimum investment return. Enter 5% of line 5	6	131,081.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	131,081.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	516.
b	Income tax for 2008 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	516.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	130,565.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	130,565.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	130,565.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I column (d) line 26	1a	173,378.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	173,378.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	516.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	172,862.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7 ..				130,565.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only ..			145,875.	
b Total for prior years ..		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003 ..				
b From 2004 ..				
c From 2005 ..				
d From 2006 ..				
e From 2007 ..				
f Total of lines 3a through e ..	0.			
4 Qualifying distributions for 2008 from Part XII, line 4 ▶ \$ 173,378.				
a Applied to 2007, but not more than line 2a ..			145,875.	
b Applied to undistributed income of prior years (Election required - see instructions) ..		0.		
c Treated as distributions out of corpus (Election required - see instructions) ..	0.			
d Applied to 2008 distributable amount ..				27,503.
e Remaining amount distributed out of corpus ..	0.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a)) ..	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 ..	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b ..		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed ..		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions ..		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a Taxable amount - see instr ..			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009 ..				103,062.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) ..	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 ..	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a ..	0.			
10 Analysis of line 9				
a Excess from 2004 ..				
b Excess from 2005 ..				
c Excess from 2006 ..				
d Excess from 2007 ..				
e Excess from 2008 ..				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED STATEMENT				149,550.
Total			▶ 3a	149,550.
<i>b Approved for future payment</i> NONE				
Total			▶ 3b	0.

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	1
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(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
			PURCHASED	VARIOUS	VARIOUS
SEE ATTACHED					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
915,694.	1,027,377.	0.	0.	-111,683.	
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					-111,683.

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
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SOURCE	AMOUNT
INTEREST INCOME	1,620.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,620.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	25,625.	0.	25,625.
INTEREST INCOME	54,844.	0.	54,844.
TOTAL TO FM 990-PF, PART I, LN 4	80,469.	0.	80,469.

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	340.	0.	0.	340.	
TO FM 990-PF, PG 1, LN 16A	340.	0.	0.	340.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	13,100.	3,600.	0.	9,500.	
TO FORM 990-PF, PG 1, LN 16B	13,100.	3,600.	0.	9,500.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	17,629.	17,629.	0.	0.	
ADMINISTRATIVE FEES	6,000.	0.	0.	6,000.	
TO FORM 990-PF, PG 1, LN 16C	23,629.	17,629.	0.	6,000.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	10,000.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	10,000.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DINNER COST	4,350.	0.	0.	0.
CHECKING ACCOUNT FEE	973.	973.	0.	0.
ANNUAL REPORT FEE	10.	0.	0.	10.
TO FORM 990-PF, PG 1, LN 23	5,333.	973.	0.	10.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		49,520.	51,623.
TOTAL U.S. GOVERNMENT OBLIGATIONS			49,520.	51,623.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			49,520.	51,623.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	1,852,948.	1,714,016.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,852,948.	1,714,016.

FORM 990-PF

CORPORATE BONDS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FEDERAL HOME LN MTG CORP NOTES	0.	0.
FEDERAL NATL MTG ASSN NOTES	0.	0.
GENERAL ELECT CAP CORP NOTE	50,652.	51,285.
SLM CORP NTS	0.	0.
FEDERAL HOME LOAN GLOBAL	0.	0.
HOUSEHOLD FIN CORP	0.	0.
FEDERAL HOME LN BKS CONS BDS	147,788.	158,008.
LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS	50,159.	8,875.
CREDIT SUISSE FIRST BOSTON USA INC	101,285.	107,462.
INTERNATIONAL LEASE FIN CORP- MEDIUM	97,776.	73,120.
VANGUARD TOTAL BD MKT IDX FD	253,035.	258,753.
WALMART STORES INC NT	50,609.	51,354.
WELLS FARGO & CO NEW SUB NT	50,926.	50,942.
PIMCO INVESTMENT GRADE CORP BD FD	52,300.	56,255.
TOTAL TO FORM 990-PF, PART II, LINE 10C	854,530.	816,054.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOHN CSEPELLA
5555 SOUTH PACKARD AVE
CUDAHY, WI 53100

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

NO FORM SPECIFIED

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

DONATIONS ARE LIMITED TO CHARITABLE, SCIENTIFIC, RELIGIOUS AND EDUCATIONAL ORGANIZATIONS FOR PURPOSES INCLUDING, BUT NOT LIMITED TO, THE PROMOTION OF EDUCATION AND RESEARCH IN THE SCIENCES, ARTS AND CRAFTS RELATING TO THE REFRIGERATIONS AND AIR CONDITIONING INDUSTRY.

Vilter Foundation Inc
Capital Gains
7/31/2009

Security	Date	Cost	Proceeds	(Gain) Loss
Artisan Fds Inc Intl Fd	Various	0 00	3,335 07	(\$3,335 07)
Dodge & Cox International Stock Fund	Various	58,092 97	36,970.06	\$21,122 91
Dodge & Cox Stk Fd Com #145	11/28/2008	128,524.85	75,408 67	\$53,116 18
Goldman Sachs Small Cap Value Fd	Various	0 00	118.70	(\$118.70)
T Rowe Price Growth Stk Fd Inc Com	Various	0 00	767.96	(\$767 96)
TIAA-CREF Institutional Cl Y	1/7/2009	120,000 00	100,025.00	\$19,975 00
Vanguard Insti Index Fund #94	11/28/2008	57,417 93	37,326 68	\$20,091.25
Vanguard Mid Cap Index Fd Cl I #864	11/28/2008	52,291 80	57,870 06	(\$5,578 26)
Westport Select Cap Fund Inst	1/7/2009	61,762 13	46,854 56	\$14,907 57
Credit Suisse First Boston USA Inc	Various	467.00	0 00	\$467.00
Federal Home Ln Mtg Corp Nts	9/15/2008	50,322 50	50,000 00	\$322 50
Federal Home Ln Mtg Corp Nts	7/15/2009	49,643.95	50,000 00	(\$356 05)
Federal Natl Mtg Assn Nts	12/15/2008	49,387.05	50,000.00	(\$612 95)
Household Fin Corp Nts	12/9/2008	100,421.00	99,250.00	\$1,171 00
Slm Corp Medium Term Nts	8/15/2008	99,502.00	100,000 00	(\$498 00)
U.S. Treasury Notes	6/15/2009	49,328.13	50,000.00	(\$671.87)
U S. Treasury Notes	5/11/2009	49,580.08	54,536.94	(\$4,956 86)
U S. Treasury Notes	5/11/2009	49,800 79	53,230 30	(\$3,429 51)
U S Treasury Notes	11/17/2008	50,061.37	50,000 00	\$61 37
Wal-Mart Stores Inc Nt	Various	591.50	0 00	\$591 50
Wells Fargo & Co New Sub Nt	Various	182 00	0 00	\$182 00
Total		1,027,377.05	915,694.00	111,683.05

VILTER FOUNDATION, INC.
STATEMENT IN SUPPORT OF FORM 990 - PF, PART XV
EMPLOYER I.D. NO. 39-0678640
TAX YEAR ENDED 7/31/2008

Date	Check Number	Payee	Current Year 7/31/2009
8/12/2008	7982	Alzheimer's Association of Southeastern WI	1,000 00
8/12/2008	7983	American Diabetes Association	1,000.00
8/12/2008	7984	Blood Center Research Foundation	1,500.00
8/12/2008	7985	COTS	1,000.00
8/12/2008	7986	Divine Savior Holy Angels High School	1,000 00
8/12/2008	7987	Engineers & Scientist of Milwaukee	1,000 00
8/12/2008	7988	Friends of Boerner Botanical Gardens	500 00
8/12/2008	7989	Friends of Wehr Nature Center	1,000 00
8/12/2008	7990	Foundation for Religious Retirement	1,000 00
8/12/2008	7991	Goodwill Industries of SE WI	1,000 00
8/12/2008	7992	Hunger Task Force of Milwaukee	2,000.00
8/12/2008	7993	Marquette University Vilter Scholarship Fund	2,000.00
8/12/2008	7994	Milwaukee Ballet Company	2,000.00
8/12/2008	7995	Milwaukee School of Engineering	1,000.00
8/12/2008	7996	Rawhide	2,000.00
8/12/2008	7997	St Anthony on the Lake	1,000.00
8/12/2008	7998	Saint Thomas Moore High School	1,500.00
8/12/2008	7999	United Cerebral Palsy of SE Wisconsin	1,000.00
8/12/2008	8000	University of Wisconsin School of Veterinary Medicine	2,000.00
8/12/2008	8001	Welfare Auxiliary of Childrens Hospital Wisconsin	3,500 00
8/12/2008	8002	Wisconsin Humane Society	2,000 00
9/18/2008	8005	American Red Cross	5,000 00
9/18/2008	8006	Friends of the Milwaukee Public Museum	2,700 00
10/10/2008	8010	Cudahy Family Library	10,000.00
10/10/2008	8011	Easter Seals Kindcare	1,800.00
10/10/2008	8012	Girl Scouts of the Milwaukee Area - Troop #119	500.00
10/10/2008	8013	Heartlove Place	2,000.00
10/10/2008	8014	Marquette University High School	1,000 00
10/10/2008	8015	Mount Mary College	1,000 00
10/10/2008	8016	Our Lady Queen of Peace	1,000.00
10/10/2008	8017	Sharon Lynn Wilson Center	1,200.00
10/10/2008	8018	St. Camillus Foundation	2,000.00
10/10/2008	8019	The Women's Center	1,000.00
10/10/2008	8010	Cudahy Family Library	(10,000 00)
10/10/2008	8019	The Women's Center	(1,000 00)
10/22/2008	8020	Cudahy Family Library	10,000.00
12/9/2008	8024	The Women's Center	1,000 00
12/17/2008	8031	ADAMM	1,250.00
12/17/2008	8032	Amenca's Second Harvest of Wisconsin	2,000.00
12/17/2008	8033	Badger Association of the Blind	1,000.00
12/17/2008	8034	Carmelite Monastery	1,000 00
12/17/2008	8035	Ducks Unlimited	1,000 00
12/17/2008	8036	Elmbrook Memorial Healthcare Foundation	1,000.00
12/17/2008	8037	Froedert Hospital Foundation	1,000 00
12/17/2008	8038	Holy Hill	1,000.00
12/17/2008	8039	Ice Inc	1,000 00
12/17/2008	8040	International Crane Foundation	1,000.00
12/17/2008	8041	Lutheran Social Services	1,000.00
12/17/2008	8042	Medical College of Wisconsin	1,000 00

12/17/2008	8043	Milwaukee Rescue Mission	2,000 00
12/17/2008	8044	Nativity Jesuit Middle School	1,000 00
12/17/2008	8045	Penfield Children's Center	1,000 00
12/17/2008	8046	Salvation Army	2,000 00
12/17/2008	8047	School Sisters of St Francis	1,000 00
12/17/2008	8048	St Ann Center for Intergenerational Care	2,000 00
12/17/2008	8049	St Jude Children's Research Hospital	2,000 00
12/17/2008	8050	St Thomas Moore Congregation	1,000 00
12/17/2008	8051	West Allis Memorial Hospital	2,000 00
12/17/2008	8052	Wiscraft Inc	1,000 00
12/17/2008	8054	Aurora West Allis Medical Center	2,000 00
12/18/2008	8051	West Allis Memorial Hospital	(2,000 00)
3/6/2009	8066	American Heart Association	1,000 00
3/6/2009	8067	Ammonia Refrigeration Foundation	2,000 00
3/6/2009	8068	Arthritis Foundation - Wisconsin Chapter	1,000 00
3/6/2009	8069	Center for Deaf-Blind Persons	1,500 00
3/6/2009	8070	Down Syndrome Association	1,500 00
3/6/2009	8071	Florentine Opera of Milwaukee	1,500 00
3/6/2009	8072	Juvenile Diabetes Foundation	1,000 00
3/6/2009	8073	Pettit National Ice Center	1,000.00
3/6/2009	8074	Southwest Wildlife Rehabilitation & Education Fnd	2,000 00
3/6/2009	8075	St Catherine Residence Inc.	2,000 00
3/6/2009	8076	St. Josaphat Basilica Foundation	1,000.00
3/6/2009	8077	St. Rita Parish	2,500 00
3/6/2009	8078	University of Arizona	2,500 00
3/6/2009	8078	University of Anzona	(2,500.00)
3/6/2009	8079	Waukesha Memorial Hospital	1,500 00
3/6/2009	8080	The Willett Foundation	1,000 00
3/6/2009	8081	Zoological Society of Milwaukee County	3,100 00
3/10/2009	8082	Sharon Lynn Wilson Center	1,200 00
5/18/2009	8093	City of Cudahy - 4th of July	500 00
5/18/2009	8094	Grace Church	1,300 00
5/18/2009	8095	Elkhart County Humane Society	1,000 00
5/18/2009	8096	March of Dimes	1,500 00
5/18/2009	8097	Marquette University College of Engineering	1,000 00
5/18/2009	8098	Milwaukee Center for Independence	1,000 00
5/18/2009	8099	National Multiple Sclerosis Society - WI Chapter	1,000.00
5/18/2009	8100	Ozaukee Ice Association	900.00
5/18/2009	8101	Racine Habitat for Humanity	1,300 00
5/18/2009	8102	Ronald McDonald House Charities	1,500 00
5/18/2009	8103	Sojourner Family Peace Center	1,000 00
5/18/2009	8104	St. Joan Antida High School	1,000 00
5/18/2009	8105	The Progeria Research Foundation	1,500 00
5/18/2009	8106	VCY America	1,000 00
5/18/2009	8107	Washington County Youth Hockey	900 00
5/18/2009	8108	Wisconsin Lions Foundation inc	1,000.00
6/8/2009	8110	University of Arizona	2,500 00
7/13/2009	8116	American Lung Association	1,000.00
7/13/2009	8117	Animal Sanctuary of St. Croix Valley	2,000.00
7/13/2009	8118	Betty Brinn Children's Museum	2,000.00
7/13/2009	8119	CAP Fund	1,000 00
7/13/2009	8120	Child Evangelism Fellowship of SE Wisconsin	1,800 00
7/13/2009	8121	Interfaith Cudahy / St. Francis	2,000 00
7/13/2009	8122	Kids First Fund	1,000 00
7/13/2009	8123	McFarland Ice Hockey	900 00
7/13/2009	8124	One Heartland Inc	1,300 00
7/13/2009	8125	Pancreatic Cancer Action Network, Inc	1,000.00
7/13/2009	8126	St Rita Parish	1,500.00
7/13/2009	8127	Schoenstatt Sisters of Mercy	1,000 00
7/13/2009	8128	Visiting Nurse Association of Wisconsin	900 00

149,550.00

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I****Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	VILTER FOUNDATION, INC.	39-0678640
	Number, street, and room or suite no. If a P.O. box, see instructions. 5555 SOUTH PACKARD AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CUDAHY, WI 53110	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

MR. JOHN CSEPELLA

- The books are in the care of ► **5555 SOUTH PACKARD AVENUE - CUDAHY, WI 53110**
- Telephone No. ► **414-744-0111** FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **MARCH 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **AUG 1, 2008**, and ending **JUL 31, 2009**.

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	6,578.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	6,578.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 4-2009)