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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2009**

Department of the Treasury  
Internal Revenue Service (77)

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 7/1/2009, and ending 6/30/2010

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>OERTLE FOUNDATION</b>	A Employer identification number <b>31-1726327</b>	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>P O BOX 1525</b>	B Telephone number (see page 10 of the instructions) <b>609-274-6968</b>	
	City or town, state, and ZIP code <b>PENNINGTON NJ 08534-1525</b>	C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 382,235</b>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	10,075	9,824		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	4,070			
	b Gross sales price for all assets on line 6a 171,700				
	7 Capital gain net income (from Part IV, line 2)		4,070		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
b Less Cost of goods sold 0					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	14,145	13,894	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,500	0	0	1,500
	c Other professional fees (attach schedule)	8,304	4,982	0	3,322
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	0	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	341	0	0	341
	24 Total operating and administrative expenses. Add lines 13 through 23	10,145	4,982	0	5,163
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements. Add lines 24 and 25	10,145	4,982	0	5,163	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	4,000				
b Net investment income (if negative, enter -0-)		8,912			
c Adjusted net income (if negative, enter -0-)			0		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	54	47	47
	2	Savings and temporary cash investments	15,689	21,438	21,438
	3	Accounts receivable ▶ ----- 0			
		Less allowance for doubtful accounts ▶ ----- 0	0	0	0
	4	Pledges receivable ▶ ----- 0			
		Less allowance for doubtful accounts ▶ ----- 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ ----- 0			
		Less allowance for doubtful accounts ▶ ----- 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	78,706	75,758	80,105
	b	Investments—corporate stock (attach schedule)	229,098	220,639	222,210
c	Investments—corporate bonds (attach schedule)	42,539	53,656	58,435	
11	Investments—land, buildings, and equipment basis ▶ ----- 0				
	Less accumulated depreciation (attach schedule) ▶ ----- 0	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	0	0	0	
14	Land, buildings, and equipment basis ▶ ----- 0				
	Less accumulated depreciation (attach schedule) ▶ ----- 0	0	0	0	
15	Other assets (describe ▶ ----- )	0	0	0	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	366,086	371,538	382,235	
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ ----- )	0	0	
23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	366,086	371,538	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	366,086	371,538		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	366,086	371,538		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	366,086
2	Enter amount from Part I, line 27a	2	4,000
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,575
4	Add lines 1, 2, and 3	4	371,661
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	123
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	371,538

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	0
<b>b</b>	0	0	0	0
<b>c</b>	0	0	0	0
<b>d</b>	0	0	0	0
<b>e</b>	0	0	0	0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>	0	0	0	0
<b>b</b>	0	0	0	0
<b>c</b>	0	0	0	0
<b>d</b>	0	0	0	0
<b>e</b>	0	0	0	0
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7			<b>2</b>	4,070
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,660	363,970	0.007308
2007	127,371	454,419	0.280294
2006	1,242	548,988	0.002262
2005	2,663	496,127	0.005368
2004	2,626	448,191	0.005859

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.301091
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.060218
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	385,455
<b>5</b> Multiply line 4 by line 3	<b>5</b>	23,211
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	89
<b>7</b> Add lines 5 and 6	<b>7</b>	23,300
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	<b>8</b>	5,163

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	178
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	178
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	178
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	100	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	100
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	78
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	0
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	0

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ MLTC, A Division of Bank of America, N A Telephone no ▶ 609-274-6968 Located at ▶ 1300 Merrill Lynch Drive Pennington NJ ZIP+4 ▶ 08534-1525			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

	5b	N/A
6b		X
7b		X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID L OERTLE 137 TUMBLE IDELL RD FRENCHTOWN NJ	CHAIRMAN 1 00	0	0	0
LISA OERTLE 137 TUMBLE IDELL RD FRENCHTOWN NJ	PRES/TREAS 1 00	0	0	0
JEFFREY D OERTLE 46 LOWER KINGTOWN RD PITTSTOWN NJ	SECRETARY 1 00	0	0	0
	00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

**Total number of other employees paid over \$50,000** ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE .....		0
.....		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE .....	
2 .....	
3 .....	
4 .....	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A .....	
2 .....	

All other program-related investments. See page 24 of the instructions.

3 NONE .....	
--------------	--

**Total.** Add lines 1 through 3 ▶ 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	373,892
<b>b</b>	Average of monthly cash balances	<b>1b</b>	17,433
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	391,325
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	391,325
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	5,870
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	385,455
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	19,273

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	19,273
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	178
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	178
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	19,095
<b>4</b>	<del>Recoveries of amounts treated as qualifying distributions</del>	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	19,095
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	19,095

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	5,163
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	5,163
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	5,163

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				19,095
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	NONE			
<b>b</b> From 2005	NONE			
<b>c</b> From 2006	NONE			
<b>d</b> From 2007	105,246			
<b>e</b> From 2008	NONE			
<b>f</b> Total of lines 3a through e	105,246			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 5,163				
<b>a</b> Applied to 2008, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2009 distributable amount				5,163
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2009	13,932			13,932
<i>(If an amount appears in column (d), the same amount must be shown in column (a) )</i>				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	91,314			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0		
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	91,314			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				0
<b>b</b> Excess from 2006				0
<b>c</b> Excess from 2007				91,314
<b>d</b> Excess from 2008				0
<b>e</b> Excess from 2009				0

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Pnor 3 years				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
	0				0
<b>b</b> 85% of line 2a	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	0				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

DAVID OERTLE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> NONE				
<b>Total</b>				▶ <b>3a</b> 0
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>				▶ <b>3b</b> 0





Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss																																																																						
														Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss																																																																			
<table border="0" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> </tr> <tr> <td colspan="12"></td> <td style="text-align: right;">Totals</td> <td style="text-align: right;">4,070</td> </tr> <tr> <td colspan="12"></td> <td style="text-align: right;">Securities</td> <td style="text-align: right;">171,700</td> </tr> <tr> <td colspan="12"></td> <td style="text-align: right;">Other sales</td> <td style="text-align: right;">0</td> </tr> <tr> <td colspan="12"></td> <td style="text-align: right;">167,630</td> <td style="text-align: right;">0</td> </tr> </table>																																								Totals	4,070													Securities	171,700													Other sales	0													167,630	0
												Totals	4,070																																																																						
												Securities	171,700																																																																						
												Other sales	0																																																																						
												167,630	0																																																																						
1	X	AES CORP	00130H105			9/21/2009		6/1/2010	1,133	1,682																																																																									
2	X	AES CORP	00130H105			9/22/2009		6/1/2010	166	257																																																																									
3	X	AES CORP	00130H105			9/23/2009		6/2/2010	1,065	1,666																																																																									
4	X	AES CORP	00130H105			9/23/2009		6/2/2010	349	547																																																																									
5	X	AES CORP	00130H105			9/23/2009		6/3/2010	446	684																																																																									
6	X	ALTERA CORP COM	021441100			11/24/2008		7/20/2009	499	441																																																																									
7	X	ALTERA CORP COM	021441100			11/25/2008		7/20/2009	981	839																																																																									
8	X	ALTERA CORP COM	021441100			12/15/2008		7/20/2009	843	761																																																																									
9	X	ANADARKO PETE CORP	032511107			7/20/2009		12/14/2009	2,168	1,700																																																																									
10	X	ANADARKO PETE CORP	032511107			7/20/2009		12/15/2009	911	708																																																																									
11	X	APOLLO GROUP INC CL A	037604105			3/31/2009		8/31/2009	657	790																																																																									
12	X	APOLLO GROUP INC CL A	037604105			3/31/2009		9/1/2009	833	1,027																																																																									
13	X	APOLLO GROUP INC CL A	037604105			3/31/2009		9/2/2009	515	632																																																																									
14	X	APOLLO GROUP INC CL A	037604105			3/30/2009		1/11/2010	895	1,176																																																																									
15	X	APOLLO GROUP INC CL A	037604105			3/31/2009		1/11/2010	179	237																																																																									
16	X	APOLLO GROUP INC CL A	037604105			3/31/2009		1/12/2010	298	395																																																																									
17	X	APOLLO GROUP INC CL A	037604105			4/1/2009		1/12/2010	119	134																																																																									
18	X	APOLLO GROUP INC CL A	037604105			4/1/2009		1/13/2010	59	67																																																																									
19	X	APOLLO GROUP INC CL A	037604105			4/13/2009		1/13/2010	357	365																																																																									
20	X	APOLLO GROUP INC CL A	037604105			4/13/2009		1/14/2010	299	304																																																																									
21	X	ARCHER DANIELS MIDLD	039483102			2/10/2009		1/11/2010	463	431																																																																									
22	X	ARCHER DANIELS MIDLD	039483102			2/9/2009		1/11/2010	895	836																																																																									
23	X	ARCHER DANIELS MIDLD	039483102			2/9/2009		1/12/2010	152	144																																																																									
24	X	ARCHER DANIELS MIDLD	039483102			2/9/2009		1/12/2010	274	260																																																																									
25	X	ARCHER DANIELS MIDLD	039483102			2/10/2009		1/13/2010	153	144																																																																									
26	X	ARCHER DANIELS MIDLD	039483102			2/9/2009		1/13/2010	275	260																																																																									
27	X	ARCHER DANIELS MIDLD	039483102			2/9/2009		1/14/2010	215	202																																																																									
28	X	ARCHER DANIELS MIDLD	039483102			2/10/2009		1/14/2010	92	86																																																																									
29	X	ARCHER DANIELS MIDLD	039483102			2/10/2009		4/5/2010	1,287	1,292																																																																									
30	X	ARCHER DANIELS MIDLD	039483102			2/11/2009		4/5/2010	315	309																																																																									
31	X	ARCHER DANIELS MIDLD	039483102			4/13/2009		4/5/2010	343	324																																																																									
32	X	ARCHER DANIELS MIDLD	039483102			4/13/2009		4/6/2010	707	675																																																																									
33	X	AUTOZONE INC NEVADA CO	053332102			6/12/2007		8/31/2009	147	135																																																																									
34	X	AUTOZONE INC NEVADA CO	053332102			6/19/2007		8/31/2009	441	418																																																																									
35	X	AUTOZONE INC NEVADA CO	053332102			6/12/2007		9/1/2009	874	811																																																																									
36	X	AUTOZONE INC NEVADA CO	053332102			6/12/2007		9/2/2009	436	406																																																																									
37	X	AUTOZONE INC NEVADA CO	053332102			6/12/2007		11/16/2009	1,286	1,217																																																																									
38	X	AUTOZONE INC NEVADA CO	053332102			6/19/2007		11/16/2009	572	557																																																																									
39	X	AUTOZONE INC NEVADA CO	053332102			4/28/2008		11/17/2009	427	418																																																																									
40	X	BMC SOFTWARE INC	055921100			4/30/2008		7/6/2009	229	242																																																																									
41	X	BMC SOFTWARE INC	055921100			4/29/2008		7/6/2009	196	211																																																																									
42	X	BMC SOFTWARE INC	055921100			4/28/2008		7/6/2009	327	351																																																																									
43	X	BMC SOFTWARE INC	055921100			4/28/2008		7/7/2009	483	518																																																																									
44	X	EXPRESS SCRIPTS INC COM	302182100			11/26/2008		8/17/2009	135	111																																																																									
45	X	EXPRESS SCRIPTS INC COM	302182100			11/26/2008		8/18/2009	1,003	832																																																																									
46	X	EXXON MOBIL CORP COM	30231G102			9/18/2006		10/19/2009	369	329																																																																									
47	X	EXXON MOBIL CORP COM	30231G102			9/12/2006		10/19/2009	442	389																																																																									
48	X	EXXON MOBIL CORP COM	30231G102			11/26/2008		10/19/2009	516	549																																																																									
49	X	EXXON MOBIL CORP COM	30231G102			10/16/2006		10/19/2009	1,106	1,042																																																																									

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss
		Long Term CG Distributions							171,700		167,630		4,070
		Short Term CG Distributions	34						0		0		0
50	X	EXXON MOBIL CORP COM	30231G102			9/20/2006		10/19/2009	369	330			
51	X	EXXON MOBIL CORP COM	30231G102			9/19/2006		10/19/2009	147	133			
52	X	EXXON MOBIL CORP COM	30231G102			7/8/2004		10/19/2009	369	228			
53	X	EXXON MOBIL CORP COM	30231G102			9/25/2002		10/19/2009	74	33			
54	X	EXXON MOBIL CORP COM	30231G102			9/20/2006		10/21/2009	147	132			
55	X	EXXON MOBIL CORP COM	30231G102			11/26/2008		10/21/2009	294	314			
56	X	EXXON MOBIL CORP COM	30231G102			9/21/2006		10/21/2009	221	195			
57	X	EXXON MOBIL CORP COM	30231G102			9/19/2006		10/21/2009	74	66			
58	X	EXXON MOBIL CORP COM	30231G102			7/8/2004		10/21/2009	147	91			
59	X	EXXON MOBIL CORP COM	30231G102			10/16/2006		10/21/2009	589	556			
60	X	EXXON MOBIL CORP COM	30231G102			9/18/2006		10/21/2009	147	132			
61	X	FAMILY DOLLAR STORES	307000109			4/6/2009		4/12/2010	949	831			
62	X	FAMILY DOLLAR STORES	307000109			4/7/2009		4/12/2010	607	527			
63	X	FAMILY DOLLAR STORES	307000109			4/7/2009		4/13/2010	1,664	1,416			
64	X	FAMILY DOLLAR STORES	307000109			4/13/2009		4/13/2010	232	205			
65	X	FAMILY DOLLAR STORES	307000109			4/13/2009		4/14/2010	660	581			
66	X	FEDERAL NATL MTG ASSOC	31398ATL6			9/26/2008		6/11/2010	1,035	1,003			
67	X	FEDERAL NATL MTG ASSOC	31398ATL6			10/7/2008		6/11/2010	1,035	1,009			
68	X	FOREST LABS INC	345838106			11/20/2006		3/18/2010	531	836			
69	X	FOREST LABS INC	345838106			11/21/2006		5/3/2010	434	794			
70	X	FOREST LABS INC	345838106			11/21/2006		5/4/2010	483	894			
71	X	FOREST LABS INC	345838106			11/21/2006		5/5/2010	323	596			
72	X	GENERAL ELECTRIC CAP CO	36962GZHO			5/16/2006		9/15/2009	6,000	5,863			
73	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		3/18/2010	530	437			
74	X	GOLDMAN SACHS GROUP IN	38141G104			4/26/2010		5/24/2010	420	460			
75	X	GOLDMAN SACHS GROUP IN	38141G104			9/8/2009		5/24/2010	280	333			
76	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		5/24/2010	140	146			
77	X	GOLDMAN SACHS GROUP IN	38141G104			4/26/2010		5/25/2010	696	766			
78	X	GOLDMAN SACHS GROUP IN	38141G104			9/8/2009		5/25/2010	557	666			
79	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		6/28/2010	1,925	2,038			
80	X	GOLDMAN SACHS GROUP IN	38141G104			7/16/2009		6/28/2010	550	576			
81	X	GOLDMAN SACHS GROUP IN	38141G104			7/7/2009		6/28/2010	1,512	1,592			
82	X	HEWLETT PACKARD CO DEL	428236103			4/6/2005		10/26/2009	1,926	877			
83	X	HUDSON CITY BANCORP INC	443683107			5/11/2009		11/9/2009	1,138	1,125			
84	X	HUDSON CITY BANCORP INC	443683107			5/12/2009		11/9/2009	523	516			
85	X	HUDSON CITY BANCORP INC	443683107			5/12/2009		11/10/2009	724	710			
86	X	INTL BUSINESS MACHINES	459200101			1/29/2007		3/18/2010	767	591			
87	X	INTL BUSINESS MACHINES	459200101			5/26/2009		6/14/2010	518	419			
88	X	INTL BUSINESS MACHINES	459200101			2/12/2007		6/14/2010	388	296			
89	X	INTL BUSINESS MACHINES	459200101			5/26/2009		6/15/2010	646	523			
90	X	INTL BUSINESS MACHINES	459200101			2/12/2007		6/15/2010	388	296			
91	X	JOHNSON AND JOHNSON CO	478160104			10/26/2001		3/18/2010	388	356			
92	X	JOHNSON AND JOHNSON CO	478160104			7/24/2002		3/18/2010	646	454			
93	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		5/3/2010	457	408			
94	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		5/4/2010	453	408			
95	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		5/5/2010	325	292			
96	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		6/21/2010	416	376			
97	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		6/21/2010	238	213			
98	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		6/21/2010	178	150			

Totals

Securities  
Other sales

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals		Expense of Sale and Cost of Improvements	Net Gain or Loss
								Gross Sales	Cost, Other Basis and Expenses		
		Long Term CG Distributions	34					171,700	167,630		4,070
		Short Term CG Distributions						0	0		0
99	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		880	806		
100	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		469	427		
101	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		293	250		
102	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		114	107		
103	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		57	53		
104	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		57	50		
105	X	ELI LILLY & CO	532457108			1/20/2009		1,521	1,720		
106	X	ELI LILLY & CO	532457108			1/20/2009		405	459		
107	X	MCDONALDS CORP COM	580135101			11/13/2003		1,741	816		
108	X	MCDONALDS CORP COM	580135101			11/13/2003		670	316		
109	X	MCDONALDS CORP COM	580135101			12/12/2003		1,228	571		
110	X	MCDONALDS CORP COM	580135101			12/12/2003		448	208		
111	X	MCDONALDS CORP COM	580135101			11/12/2007		112	118		
112	X	MCDONALDS CORP COM	580135101			11/26/2008		671	685		
113	X	MCKESSON CORPORATION C	581550103			12/13/2005		876	736		
114	X	NORTHROP GRUMMAN CORP	666801102			8/3/2009		519	366		
115	X	PFIZER INC	717081103			8/8/2002		1,348	2,475		
116	X	PFIZER INC	717081103			8/23/2002		532	1,046		
117	X	PFIZER INC	717081103			9/25/2002		709	1,180		
118	X	PFIZER INC	717081103			7/8/2004		177	338		
119	X	PFIZER INC	717081103			9/13/2004		1,328	2,410		
120	X	PFIZER INC	717081103			4/14/2008		939	1,096		
121	X	PFIZER INC	717081103			4/15/2008		142	167		
122	X	PFIZER INC	717081103			4/16/2008		331	399		
123	X	PFIZER INC	717081103			4/17/2008		226	266		
124	X	PFIZER INC	717081103			11/26/2008		1,114	1,016		
125	X	PRIDE INTL INC DEL	741530102			10/21/2009		474	577		
126	X	PRIDE INTL INC DEL	741530102			10/20/2009		28	33		
127	X	PRIDE INTL INC DEL	741530102			10/21/2009		447	543		
128	X	PRIDE INTL INC DEL	741530102			10/20/2009		28	33		
129	X	PRIDE INTL INC DEL	741530102			10/21/2009		314	373		
130	X	PRIDE INTL INC DEL	741530102			10/19/2009		347	358		
131	X	PRIDE INTL INC DEL	741530102			10/19/2009		852	879		
132	X	PRIDE INTL INC DEL	741530102			10/20/2009		95	99		
133	X	PRIDE INTL INC DEL	741530102			10/20/2009		1,021	1,087		
134	X	PRIDE INTL INC DEL	741530102			10/20/2009		337	362		
135	X	QWEST COMM INTL INC CON	749121109			1/30/2006		601	875		
136	X	QWEST COMM INTL INC CON	749121109			1/19/2006		221	305		
137	X	QWEST COMM INTL INC CON	749121109			1/18/2006		22	30		
138	X	QWEST COMM INTL INC CON	749121109			1/30/2006		1,034	1,536		
139	X	QWEST COMM INTL INC CON	749121109			1/26/2010		373	527		
140	X	QWEST COMM INTL INC CON	749121109			1/18/2006		34	48		
141	X	RAYTHEON CO DELAWARE N	755111507			5/2/2006		114	92		
142	X	RAYTHEON CO DELAWARE N	755111507			5/3/2006		455	369		
143	X	SUNOCO INC PV51 PA	86764P109			2/14/2006		52	145		
144	X	SUNOCO INC PV51 PA	86764P109			11/23/2009		412	1,177		
145	X	SUNOCO INC PV51 PA	86764P109			11/23/2009		485	1,397		
146	X	SUNOCO INC PV51 PA	86764P109			11/24/2009		204	300		
147	X	TRAVELERS COS INC	89417E109			11/26/2008		1,425	1,502		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals		Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
								Gross Sales	Other sales			
		Long Term CG Distributions	34					171,700	0	167,630	4,070	
		Short Term CG Distributions						0	0	0	0	
148	X	TRAVELERS COS INC	89417E109			1/22/2007			940	932		
149	X	TRAVELERS COS INC	89417E109			9/28/2005			522	441		
150	X	U S TREASURY NOTE	912828HP8			7/13/2009			4,004	4,003		
151	X	U S TREASURY NOTE	912828KD1			2/24/2009			2,862	3,006		
152	X	U S TREASURY NOTE	912828KD1			2/24/2009			14,177	15,029		
153	X	U S TREASURY NOTE	912828KX7			6/24/2009			5,023	5,018		
154	X	U S TREASURY NOTE	912828LK4			9/17/2009			7,165	6,987		
155	X	UNUM GROUP	91529Y106			10/13/2008			1,215	946		
156	X	UNUM GROUP	91529Y106			10/14/2008			833	656		
157	X	UNUM GROUP	91529Y106			10/14/2008			487	378		
158	X	VALERO ENERGY CORP NEW	91913Y100			6/9/2004			671	668		
159	X	VALERO ENERGY CORP NEW	91913Y100			6/9/2004			240	244		
160	X	VALERO ENERGY CORP NEW	91913Y100			7/23/2007			80	366		
161	X	VALERO ENERGY CORP NEW	91913Y100			7/24/2007			160	706		
162	X	VALERO ENERGY CORP NEW	91913Y100			7/25/2007			289	1,264		
163	X	VALERO ENERGY CORP NEW	91913Y100			11/26/2008			337	378		
164	X	WELLPOINT INC	94973V107			10/27/2003			500	283		
165	X	WSTN DIGITAL CORP DEL	958102105			2/21/2008			779	571		
166	X	ACCENTURE PLC SHS	G1151C101			2/7/2006			622	583		
167	X	ACCENTURE PLC SHS	G1151C101			2/6/2006			35	32		
168	X	ACCENTURE PLC SHS	G1151C101			2/7/2006			658	616		
169	X	ACCENTURE PLC SHS	G1151C101			2/6/2006			35	32		
170	X	ACCENTURE PLC SHS	G1151C101			2/6/2006			35	32		
171	X	ACCENTURE PLC SHS	G1151C101			2/7/2006			630	583		
172	X	ACCENTURE PLC SHS	G1151C101			2/7/2006			178	162		
173	X	ACCENTURE PLC SHS	G1151C101			12/13/2005			1,313	941		
174	X	ACCENTURE PLC SHS	G1151C101			12/13/2005			434	314		
175	X	ACCENTURE PLC SHS	G1151C101			2/6/2006			868	703		
176	X	COOPER INDUSTRIES PLC	G24140108			12/1/2008			985	620		
177	X	COOPER INDUSTRIES PLC	G24140108			12/2/2008			474	309		
178	X	COOPER INDUSTRIES PLC	G24140108			12/2/2008			708	452		
179	X	COOPER INDUSTRIES PLC	G24140108			12/3/2008			782	518		
180	X	GARMIN LTD (KAYMAN IS)	G37260109			9/1/2009			597	588		
181	X	GARMIN LTD (KAYMAN IS)	G37260109			9/1/2009			656	653		
182	X	ACE LIMITED	H0023R105			5/11/2009			827	816		
183	X	ACE LIMITED	H0023R105			4/27/2009			1,262	1,308		
184	X	ACE LIMITED	H0023R105			3/31/2009			44	40		
185	X	GARMIN LTD	H2906T109			8/31/2009			712	750		
186	X	GARMIN LTD	H2906T109			6/30/2010			357	391		
187	X	GARMIN LTD	H2906T109			6/30/2010			238	261		
188	X	GARMIN LTD	H2906T109			9/2/2009			178	191		
189	X	GARMIN LTD	H2906T109			9/2/2009			592	635		
190	X	CHECK POINT SOFTWARE TEC	M22465104			5/20/2009			240	217		
191	X	CHECK POINT SOFTWARE TEC	M22465104			5/19/2009			399	355		
192	X	CHECK POINT SOFTWARE TEC	M22465104			5/20/2009			239	217		
193	X	CHECK POINT SOFTWARE TEC	M22465104			5/19/2009			399	355		
194	X	CHECK POINT SOFTWARE TEC	M22465104			5/20/2009			80	72		
195	X	CHECK POINT SOFTWARE TEC	M22465104			5/19/2009			106	95		
196	X	CHECK POINT SOFTWARE TEC	M22465104			5/18/2009			1,045	735		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals		Expense of Sale and Cost of Improvements	Net Gain or Loss
								Gross Sales	Cost, Other Basis and Expenses		
		Long Term CG Distributions	34					171,700	187,630		4,070
		Short Term CG Distributions						0	0		0
197	X	CHECK POINT SOFTWARE TEC	M22465104			5/18/2009		821	574		
198	X	CHECK POINT SOFTWARE TEC	M22465104			5/19/2009		328	236		
199	X	CHECK POINT SOFTWARE TEC	M22465104			5/19/2009		556	402		
200	X	COMPUTER SCIENCE CRP	205363104			3/2/2009		869	552		
201	X	COMPUTER SCIENCE CRP	205363104			3/2/2009		246	172		
202	X	COMPUTER SCIENCE CRP	205363104			3/3/2009		49	34		
203	X	COMPUTER SCIENCE CRP	205363104			3/4/2009		98	72		
204	X	COMPUTER SCIENCE CRP	205363104			3/4/2009		191	144		
205	X	COMPUTER SCIENCE CRP	205363104			3/3/2009		95	69		
206	X	COMPUTER SCIENCE CRP	205363104			3/2/2009		429	310		
207	X	DARDEN RESTAURANTS INC	237194105			4/20/2009		1,880	1,522		
208	X	DISCOVER FINL SVCS	254709108			11/9/2009		1,057	1,062		
209	X	DISCOVER FINL SVCS	254709108			11/10/2009		414	417		
210	X	DISCOVER FINL SVCS	254709108			11/10/2009		1,376	1,405		
211	X	DOVER CORP	260003108			5/12/2008		424	475		
212	X	ENSCO INTL INC COM	268740100			10/19/2009		1,814	1,814		
213	X	ENSCO INTL INC COM	268740100			10/20/2009		295	295		
214	X	ENSCO INTL LTD SPNSR ADR	293580109			10/19/2009		821	977		
215	X	ENSCO INTL LTD SPNSR ADR	293580109			10/19/2009		490	586		
216	X	ENSCO INTL LTD SPNSR ADR	293580109			10/19/2009		443	538		
217	X	ENSCO PLC-SPON ADR	293580109			10/20/2009		294	334		
218	X	EXPRESS SCRIPTS INC COM	302182100			6/16/2005		1,457	533		
219	X	EXPRESS SCRIPTS INC COM	302182100			6/16/2005		1,448	533		
220	X	EXPRESS SCRIPTS INC COM	302182100			6/16/2005		407	152		
221	X	BMC SOFTWARE INC	055921100			4/30/2008		387	423		
222	X	BMC SOFTWARE INC	055921100			4/29/2008		677	738		
223	X	CSX CORP	126408103			7/28/2005		199	113		
224	X	CSX CORP	126408103			7/26/2005		1,113	638		
225	X	CSX CORP	126408103			7/28/2005		1,118	590		
226	X	CSX CORP	126408103			7/28/2005		910	477		
227	X	CSX CORP	126408103			11/26/2008		563	477		
228	X	CSX CORP	126408103			11/26/2008		215	183		
229	X	CHEVRON CORP	166764100			9/25/2002		748	352		
230	X	CHUBB CORP	171232101			6/2/2005		458	380		
231	X	CHUBB CORP	171232101			1/12/2009		103	90		
232	X	CHUBB CORP	171232101			2/25/2008		207	213		
233	X	CHUBB CORP	171232101			6/2/2005		667	549		
234	X	CHUBB CORP	171232101			6/2/2005		464	380		
235	X	CHUBB CORP	171232101			2/25/2008		52	53		
236	X	COCA COLA ENTERPRISES	191219104			6/15/2009		1,488	977		
237	X	COCA COLA ENTERPRISES	191219104			6/15/2009		311	206		
238	X	COCA COLA ENTERPRISES	191219104			6/16/2009		1,242	840		
239	X	COCA COLA ENTERPRISES	191219104			6/16/2009		468	315		
240	X	EXPRESS SCRIPTS INC COM	302182100			6/15/2005		1,488	548		

**Line 16b (990-PF) - Accounting Fees**

		1,500	0	0	0	1,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	
1	TAX PREPARATION FEES	1,500			1,500	
2						
3						
4						
5						
6						
7						
8						
9						
10						

**Line 16c (990-PF) - Other Fees**

		8,304	4,982	0	3,322
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MLTC FEE AS AGENT	8,304	4,982		3,322
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	DE FILING FEE	341	0	0	341
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	LOSS ON CY SALES NOT SETTLED AT YEAR END	1	370
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	120
3	FEDERAL EXCISE TAX REFUND	3	98
4	COST BASIS ADJUSTMENT	4	987
5	Total	5	1,575

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**Line 5 - Decreases not included in Part III, Line 2**

1	BOND AMORTIZATION	1	75
2	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	2	48
3	Total	3	123

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Short Term CG Distributions														
1	0	34	AES CORP	00130H105		9/21/2009	6/1/2010	1,133	0	1,682	-549	0	0	0	0	4,036
2	0	0	AES CORP	00130H105		9/22/2009	6/1/2010	166	0	257	-91	0	0	0	0	-545
3	0	0	AES CORP	00130H105		9/22/2009	6/2/2010	1,065	0	1,666	-601	0	0	0	0	-91
4	0	0	AES CORP	00130H105		9/23/2009	6/2/2010	349	0	547	-198	0	0	0	0	-601
5	0	0	AES CORP	00130H105		9/23/2009	6/3/2010	446	0	684	-238	0	0	0	0	-198
6	0	0	ALTERA CORP	021441100		11/24/2008	7/20/2009	499	0	441	58	0	0	0	0	-238
7	0	0	ALTERA CORP	021441100		11/25/2008	7/20/2009	981	0	839	142	0	0	0	0	58
8	0	0	ALTERA CORP	021441100		12/15/2008	7/20/2009	843	0	761	82	0	0	0	0	142
9	0	0	ANADARKO PETE CORP	032511107		7/20/2009	12/14/2009	2,168	0	1,700	468	0	0	0	0	82
10	0	0	ANADARKO PETE CORP	032511107		7/20/2009	12/15/2009	911	0	708	203	0	0	0	0	468
11	0	0	APOLLO GROUP INC CL A	037604105		3/31/2009	8/31/2009	657	0	790	-133	0	0	0	0	203
12	0	0	APOLLO GROUP INC CL A	037604105		3/31/2009	9/1/2009	833	0	1,027	-194	0	0	0	0	-133
13	0	0	APOLLO GROUP INC CL A	037604105		3/31/2009	9/2/2009	515	0	632	-117	0	0	0	0	-194
14	0	0	APOLLO GROUP INC CL A	037604105		3/30/2009	1/1/2010	895	0	1,176	-281	0	0	0	0	-117
15	0	0	APOLLO GROUP INC CL A	037604105		3/31/2009	1/1/2010	298	0	395	-97	0	0	0	0	-281
16	0	0	APOLLO GROUP INC CL A	037604105		3/31/2009	1/1/2010	179	0	237	-58	0	0	0	0	-97
17	0	0	APOLLO GROUP INC CL A	037604105		4/1/2009	1/1/2010	59	0	134	-75	0	0	0	0	-58
18	0	0	APOLLO GROUP INC CL A	037604105		4/1/2009	1/1/2010	179	0	67	-112	0	0	0	0	-75
19	0	0	APOLLO GROUP INC CL A	037604105		4/13/2009	1/13/2010	357	0	365	-8	0	0	0	0	-112
20	0	0	APOLLO GROUP INC CL A	037604105		4/13/2009	1/14/2010	299	0	304	-5	0	0	0	0	-8
21	0	0	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/11/2010	463	0	431	32	0	0	0	0	-5
22	0	0	ARCHER DANIELS MIDLD	039483102		2/9/2009	1/13/2010	895	0	836	59	0	0	0	0	32
23	0	0	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/13/2010	152	0	144	8	0	0	0	0	59
24	0	0	ARCHER DANIELS MIDLD	039483102		2/9/2009	1/13/2010	274	0	260	14	0	0	0	0	8
25	0	0	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/13/2010	159	0	144	15	0	0	0	0	14
26	0	0	ARCHER DANIELS MIDLD	039483102		2/9/2009	1/13/2010	215	0	260	45	0	0	0	0	15
27	0	0	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/14/2010	92	0	86	6	0	0	0	0	13
28	0	0	ARCHER DANIELS MIDLD	039483102		2/10/2009	1/14/2010	1,287	0	1,292	-5	0	0	0	0	6
29	0	0	ARCHER DANIELS MIDLD	039483102		2/11/2009	4/5/2010	315	0	309	6	0	0	0	0	-5
30	0	0	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/5/2010	343	0	324	19	0	0	0	0	6
31	0	0	ARCHER DANIELS MIDLD	039483102		4/13/2009	4/6/2010	707	0	675	32	0	0	0	0	19
32	0	0	ARCHER DANIELS MIDLD	039483102		6/12/2007	8/31/2009	147	0	135	12	0	0	0	0	32
33	0	0	AUTOZONE INC NEVADA COM	053332102		6/19/2007	8/31/2009	441	0	418	23	0	0	0	0	12
34	0	0	AUTOZONE INC NEVADA COM	053332102		6/12/2007	9/2/2009	436	0	406	30	0	0	0	0	23
35	0	0	AUTOZONE INC NEVADA COM	053332102		6/12/2007	11/16/2009	1,286	0	1,217	69	0	0	0	0	63
36	0	0	AUTOZONE INC NEVADA COM	053332102		6/19/2007	11/17/2009	572	0	557	15	0	0	0	0	30
37	0	0	AUTOZONE INC NEVADA COM	053332102		6/19/2007	11/17/2009	427	0	418	9	0	0	0	0	69
38	0	0	AUTOZONE INC NEVADA COM	053332102		4/28/2008	7/6/2009	229	0	242	-13	0	0	0	0	15
39	0	0	AUTOZONE INC NEVADA COM	053332102		4/29/2008	7/6/2009	327	0	351	-24	0	0	0	0	-13
40	0	0	BMC SOFTWARE INC	055921100		4/29/2008	7/6/2009	483	0	518	-35	0	0	0	0	-15
41	0	0	BMC SOFTWARE INC	055921100		4/28/2008	7/7/2009	135	0	111	24	0	0	0	0	-24
42	0	0	BMC SOFTWARE INC	055921100		11/26/2008	8/17/2009	1,003	0	832	171	0	0	0	0	-35
43	0	0	BMC SOFTWARE INC	055921100		11/26/2008	8/17/2009	369	0	329	40	0	0	0	0	24
44	0	0	EXPRESS SCRIPTS INC COM	302182100		9/18/2006	10/19/2009	369	0	329	40	0	0	0	0	171
45	0	0	EXPRESS SCRIPTS INC COM	302182100		9/21/2006	10/19/2009	442	0	389	53	0	0	0	0	40
46	0	0	EXXON MOBIL CORP COM	30231G102		11/26/2008	10/19/2009	516	0	549	-33	0	0	0	0	53
47	0	0	EXXON MOBIL CORP COM	30231G102		10/16/2008	10/19/2009	1,106	0	1,042	64	0	0	0	0	-33
48	0	0	EXXON MOBIL CORP COM	30231G102		9/20/2006	10/19/2009	369	0	330	39	0	0	0	0	64
49	0	0	EXXON MOBIL CORP COM	30231G102		9/19/2006	10/19/2009	147	0	133	14	0	0	0	0	39
50	0	0	EXXON MOBIL CORP COM	30231G102		9/25/2002	10/19/2009	74	0	33	41	0	0	0	0	14
51	0	0	EXXON MOBIL CORP COM	30231G102		9/20/2006	10/21/2009	147	0	132	15	0	0	0	0	41
52	0	0	EXXON MOBIL CORP COM	30231G102		11/26/2008	10/21/2009	294	0	314	-20	0	0	0	0	15
53	0	0	EXXON MOBIL CORP COM	30231G102		9/21/2006	10/21/2009	221	0	195	26	0	0	0	0	-20
54	0	0	EXXON MOBIL CORP COM	30231G102		9/19/2006	10/21/2009	74	0	66	8	0	0	0	0	26
55	0	0	EXXON MOBIL CORP COM	30231G102		10/16/2006	10/21/2009	589	0	556	33	0	0	0	0	8
56	0	0	EXXON MOBIL CORP COM	30231G102		9/18/2006	10/21/2009	147	0	132	15	0	0	0	0	56
57	0	0	EXXON MOBIL CORP COM	30231G102		9/18/2006	10/21/2009	147	0	132	15	0	0	0	0	8
58	0	0	EXXON MOBIL CORP COM	30231G102		9/18/2006	10/21/2009	147	0	132	15	0	0	0	0	56
59	0	0	EXXON MOBIL CORP COM	30231G102		9/18/2006	10/21/2009	147	0	132	15	0	0	0	0	8
60	0	0	EXXON MOBIL CORP COM	30231G102		9/18/2006	10/21/2009	147	0	132	15	0	0	0	0	56

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Short Term CG Distributions														
	34	0						171,666	0	167,630	4,036	0	0	0	0	4,036
61			FAMILY DOLLAR STORES	307000109	4/6/2009	4/12/2010		949	0	831	118	0	0	0	0	118
62			FAMILY DOLLAR STORES	307000109	4/7/2009	4/12/2010		607	0	527	80	0	0	0	0	80
63			FAMILY DOLLAR STORES	307000109	4/7/2009	4/13/2010		1,684	0	1,416	248	0	0	0	0	248
64			FAMILY DOLLAR STORES	307000109	4/13/2009	4/13/2010		232	0	205	27	0	0	0	0	27
65			FAMILY DOLLAR STORES	307000109	4/13/2009	4/14/2010		660	0	581	79	0	0	0	0	79
66			FEDERAL NATL MTG ASSOC	31398ATL6	9/26/2008	6/11/2010		1,035	0	1,003	32	0	0	0	0	32
67			FEDERAL NATL MTG ASSOC	31398ATL6	10/7/2008	6/11/2010		1,035	0	1,009	26	0	0	0	0	26
68			FOREST LABS INC	345838106	11/20/2006	3/18/2010		531	0	836	-305	0	0	0	0	-305
69			FOREST LABS INC	345838106	11/21/2006	5/3/2010		434	0	794	-360	0	0	0	0	-360
70			FOREST LABS INC	345838106	11/21/2006	5/4/2010		483	0	894	-411	0	0	0	0	-411
71			FOREST LABS INC	345838106	5/16/2006	5/5/2010		323	0	556	-273	0	0	0	0	-273
72			GENERAL ELECTRIC CAP COR	36962GZH0	11/21/2006	9/15/2009		6,000	0	5,863	137	0	0	0	0	137
73			GOLDMAN SACHS GROUP INC	38141G104	6/1/2009	3/18/2010		530	0	437	93	0	0	0	0	93
74			GOLDMAN SACHS GROUP INC	38141G104	4/26/2010	5/24/2010		420	0	460	-40	0	0	0	0	-40
75			GOLDMAN SACHS GROUP INC	38141G104	9/8/2009	5/24/2010		280	0	333	-53	0	0	0	0	-53
76			GOLDMAN SACHS GROUP INC	38141G104	6/1/2009	5/24/2010		140	0	146	-6	0	0	0	0	-6
77			GOLDMAN SACHS GROUP INC	38141G104	4/26/2010	5/25/2010		696	0	766	-70	0	0	0	0	-70
78			GOLDMAN SACHS GROUP INC	38141G104	9/8/2009	5/25/2010		557	0	666	-109	0	0	0	0	-109
79			GOLDMAN SACHS GROUP INC	38141G104	6/1/2009	6/28/2010		1,925	0	2,038	-113	0	0	0	0	-113
80			GOLDMAN SACHS GROUP INC	38141G104	7/6/2009	6/28/2010		550	0	576	-26	0	0	0	0	-26
81			GOLDMAN SACHS GROUP INC	38141G104	7/7/2009	6/28/2010		1,512	0	1,592	-80	0	0	0	0	-80
82			HEWLETT PAKARD CO DEL	428236103	4/6/2005	10/26/2009		1,926	0	877	1,049	0	0	0	0	1,049
83			HUDSON CITY BANCORP INC	443683107	5/11/2009	11/9/2009		1,138	0	1,125	13	0	0	0	0	13
84			HUDSON CITY BANCORP INC	443683107	5/12/2009	11/9/2009		523	0	516	7	0	0	0	0	7
85			HUDSON CITY BANCORP INC	443683107	5/12/2009	11/10/2009		724	0	710	14	0	0	0	0	14
86			INTL BUSINESS MACHINES	459200101	1/29/2007	3/18/2010		767	0	591	176	0	0	0	0	176
87			INTL BUSINESS MACHINES	459200101	5/26/2009	6/14/2010		518	0	419	99	0	0	0	0	99
88			INTL BUSINESS MACHINES	459200101	2/12/2007	6/14/2010		388	0	296	92	0	0	0	0	92
89			INTL BUSINESS MACHINES	459200101	5/26/2009	6/15/2010		646	0	523	123	0	0	0	0	123
90			INTL BUSINESS MACHINES	459200101	2/12/2007	6/15/2010		388	0	296	92	0	0	0	0	92
91			JOHNSON AND JOHNSON COM	478160104	10/26/2001	3/18/2010		388	0	356	32	0	0	0	0	32
92			JOHNSON AND JOHNSON COM	478160104	7/24/2002	3/18/2010		646	0	454	192	0	0	0	0	192
93			JOHNSON AND JOHNSON COM	478160104	9/8/2004	5/3/2010		457	0	408	49	0	0	0	0	49
94			JOHNSON AND JOHNSON COM	478160104	9/8/2004	5/4/2010		453	0	408	45	0	0	0	0	45
95			JOHNSON AND JOHNSON COM	478160104	9/8/2004	5/5/2010		325	0	292	33	0	0	0	0	33
96			LAUDER ESTEE COS INC A	518439104	1/26/2010	6/21/2010		416	0	376	40	0	0	0	0	40
97			LAUDER ESTEE COS INC A	518439104	1/25/2010	6/21/2010		236	0	213	23	0	0	0	0	23
98			LAUDER ESTEE COS INC A	518439104	1/14/2010	6/21/2010		178	0	150	28	0	0	0	0	28
99			LAUDER ESTEE COS INC A	518439104	1/26/2010	6/22/2010		880	0	806	74	0	0	0	0	74
100			LAUDER ESTEE COS INC A	518439104	1/25/2010	6/22/2010		469	0	427	42	0	0	0	0	42
101			LAUDER ESTEE COS INC A	518439104	1/14/2010	6/22/2010		293	0	250	43	0	0	0	0	43
102			LAUDER ESTEE COS INC A	518439104	1/26/2010	6/23/2010		114	0	107	7	0	0	0	0	7
103			LAUDER ESTEE COS INC A	518439104	1/25/2010	6/23/2010		57	0	53	4	0	0	0	0	4
104			LAUDER ESTEE COS INC A	518439104	1/14/2010	6/23/2010		57	0	50	7	0	0	0	0	7
105			ELI LILLY & CO	532457108	1/20/2009	8/10/2009		1,521	0	1,720	-199	0	0	0	0	-199
106			ELI LILLY & CO	532457108	1/20/2009	8/11/2009		405	0	459	-54	0	0	0	0	-54
107			MCDONALDS CORP COM	580135101	11/13/2003	9/21/2009		1,741	0	816	925	0	0	0	0	925
108			MCDONALDS CORP COM	580135101	11/13/2003	9/22/2009		670	0	316	354	0	0	0	0	354
109			MCDONALDS CORP COM	580135101	12/12/2003	9/22/2009		1,228	0	571	657	0	0	0	0	657
110			MCDONALDS CORP COM	580135101	12/12/2003	9/23/2009		448	0	208	240	0	0	0	0	240
111			MCDONALDS CORP COM	580135101	11/12/2007	9/23/2009		112	0	118	-6	0	0	0	0	-6
112			MCDONALDS CORP COM	580135101	11/26/2008	9/23/2009		671	0	685	-14	0	0	0	0	-14
113			MCKESSON CORPORATION COM	581550103	12/13/2005	3/18/2010		876	0	736	140	0	0	0	0	140
114			NORTHROP GRUMMAN CORP	666807102	8/3/2009	3/18/2010		519	0	366	153	0	0	0	0	153
115			PFIZER INC	717081103	8/8/2002	3/1/2010		1,348	0	2,475	-1,127	0	0	0	0	-1,127
116			PFIZER INC	717081103	8/23/2002	3/1/2010		532	0	1,046	-514	0	0	0	0	-514
117			PFIZER INC	717081103	9/25/2002	3/1/2010		709	0	1,180	-471	0	0	0	0	-471
118			PFIZER INC	717081103	7/8/2004	3/2/2010		177	0	1,180	-161	0	0	0	0	-161
119			PFIZER INC	717081103	9/13/2004	3/2/2010		1,328	0	2,410	-1,082	0	0	0	0	-1,082
120			PFIZER INC	717081103	4/14/2008	3/2/2010		939	0	1,096	-157	0	0	0	0	-157

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Short Term CG Distributions														
	34	0						171,666	0	167,630	4,036	0	0	0	0	4,036
121			PFIZER INC	717081103		4/15/2008	3/2/2010	142	0	167	-25	0	0	0	0	-25
122			PFIZER INC	717081103		4/16/2008	3/3/2010	331	0	399	-68	0	0	0	0	-68
123			PFIZER INC	717081103		4/17/2008	3/3/2010	226	0	266	-40	0	0	0	0	-40
124			PFIZER INC	717081103		11/26/2008	3/3/2010	1,114	0	1,016	98	0	0	0	0	98
125			PRIDE INTL INC DEL	74153Q102		10/21/2009	3/1/2010	474	0	577	-103	0	0	0	0	-103
126			PRIDE INTL INC DEL	74153Q102		10/20/2009	3/1/2010	28	0	33	-5	0	0	0	0	-5
127			PRIDE INTL INC DEL	74153Q102		10/21/2009	3/2/2010	447	0	543	-96	0	0	0	0	-96
128			PRIDE INTL INC DEL	74153Q102		10/20/2009	3/2/2010	28	0	33	-5	0	0	0	0	-5
129			PRIDE INTL INC DEL	74153Q102		10/21/2009	3/3/2010	314	0	373	-59	0	0	0	0	-59
130			PRIDE INTL INC DEL	74153Q102		10/19/2009	4/5/2010	347	0	358	-11	0	0	0	0	-11
131			PRIDE INTL INC DEL	74153Q102		10/19/2009	4/6/2010	852	0	879	-27	0	0	0	0	-27
132			PRIDE INTL INC DEL	74153Q102		10/20/2009	4/6/2010	95	0	99	-4	0	0	0	0	-4
133			PRIDE INTL INC DEL	74153Q102		10/20/2009	4/7/2010	1,021	0	1,087	-66	0	0	0	0	-66
134			PRIDE INTL INC DEL	74153Q102		10/20/2009	4/8/2010	337	0	362	-25	0	0	0	0	-25
135			QWEST COMM INTL INC COM	749121109		1/30/2006	1/25/2010	601	0	875	-274	0	0	0	0	-274
136			QWEST COMM INTL INC COM	749121109		1/19/2006	1/25/2010	221	0	305	-84	0	0	0	0	-84
137			QWEST COMM INTL INC COM	749121109		1/18/2006	1/25/2010	22	0	30	-8	0	0	0	0	-8
138			QWEST COMM INTL INC COM	749121109		1/30/2006	1/26/2010	1,034	0	1,536	-502	0	0	0	0	-502
139			QWEST COMM INTL INC COM	749121109		1/19/2006	1/26/2010	373	0	527	-154	0	0	0	0	-154
140			QWEST COMM INTL INC COM	749121109		1/18/2006	1/26/2010	114	0	48	-14	0	0	0	0	-14
141			RAYTHEON CO DELAWARE NEW	755111507		5/2/2006	3/18/2010	14	0	92	22	0	0	0	0	22
142			RAYTHEON CO DELAWARE NEW	86764P109		5/3/2006	3/18/2010	455	0	369	86	0	0	0	0	86
143			SUNOCO INC PV\$1 PA	86764P109		2/14/2006	11/23/2009	52	0	145	-93	0	0	0	0	-93
144			SUNOCO INC PV\$1 PA	86764P109		2/15/2006	11/23/2009	412	0	1,177	-765	0	0	0	0	-765
145			SUNOCO INC PV\$1 PA	86764P109		2/15/2006	11/24/2009	485	0	1,387	-912	0	0	0	0	-912
146			SUNOCO INC PV\$1 PA	86764P109		11/26/2008	11/24/2009	204	0	300	-96	0	0	0	0	-96
147			TRAVELERS COS INC	89417E109		1/22/2007	9/8/2009	1,425	0	1,502	-77	0	0	0	0	-77
148			TRAVELERS COS INC	89417E109		1/22/2007	4/26/2010	940	0	932	8	0	0	0	0	8
149			TRAVELERS COS INC	89417E109		9/28/2005	4/26/2010	522	0	441	81	0	0	0	0	81
150			U S TREASURY NOTE	912828HKP8		7/13/2009	1/11/2010	4,004	0	4,003	1	0	0	0	0	1
151			U S TREASURY NOTE	912828KO1		2/24/2009	7/13/2009	2,862	0	3,006	-144	0	0	0	0	-144
152			U S TREASURY NOTE	912828KD1		2/24/2009	9/17/2009	14,177	0	15,029	-852	0	0	0	0	-852
153			U S TREASURY NOTE	912828KX7		6/24/2009	8/6/2009	5,023	0	5,018	5	0	0	0	0	5
154			U S TREASURY NOTE	912828LK4		9/17/2009	6/11/2010	7,165	0	6,987	178	0	0	0	0	178
155			UNUM GROUP	91529Y106		10/13/2008	3/18/2010	1,215	0	946	269	0	0	0	0	269
156			UNUM GROUP	91529Y106		10/14/2008	4/5/2010	833	0	656	177	0	0	0	0	177
157			UNUM GROUP	91529Y106		10/14/2008	4/6/2010	487	0	378	109	0	0	0	0	109
158			VALERO ENERGY CORP NEW	91913Y100		6/9/2004	11/23/2009	671	0	668	3	0	0	0	0	3
159			VALERO ENERGY CORP NEW	91913Y100		6/9/2004	11/24/2009	240	0	244	-4	0	0	0	0	-4
160			VALERO ENERGY CORP NEW	91913Y100		7/23/2007	11/24/2009	80	0	366	-286	0	0	0	0	-286
161			VALERO ENERGY CORP NEW	91913Y100		7/24/2007	11/24/2009	160	0	706	-546	0	0	0	0	-546
162			VALERO ENERGY CORP NEW	91913Y100		7/25/2007	11/24/2009	289	0	1,264	-975	0	0	0	0	-975
163			VALERO ENERGY CORP NEW	91913Y100		11/26/2008	11/24/2009	337	0	378	-41	0	0	0	0	-41
164			WELLPOINT INC	94973V107		10/27/2003	3/18/2010	500	0	283	217	0	0	0	0	217
165			WSTN DIGITAL CORP DEL	95810Z105		2/21/2008	12/21/2009	779	0	571	208	0	0	0	0	208
166			ACCENTURE PLC SHS	G1151C101		2/7/2006	9/8/2009	622	0	583	39	0	0	0	0	39
167			ACCENTURE PLC SHS	G1151C101		2/6/2006	9/8/2009	35	0	32	3	0	0	0	0	3
168			ACCENTURE PLC SHS	G1151C101		2/7/2006	9/9/2009	658	0	616	42	0	0	0	0	42
169			ACCENTURE PLC SHS	G1151C101		2/6/2006	9/9/2009	35	0	32	3	0	0	0	0	3
170			ACCENTURE PLC SHS	G1151C101		2/6/2006	9/10/2009	35	0	32	3	0	0	0	0	3
171			ACCENTURE PLC SHS	G1151C101		2/7/2006	9/10/2009	630	0	583	47	0	0	0	0	47
172			ACCENTURE PLC SHS	G1151C101		2/7/2006	9/11/2009	178	0	162	16	0	0	0	0	16
173			ACCENTURE PLC SHS	G1151C101		12/13/2005	11/9/2009	1,313	0	941	372	0	0	0	0	372
174			ACCENTURE PLC SHS	G1151C101		12/13/2005	11/10/2009	434	0	314	120	0	0	0	0	120
175			ACCENTURE PLC SHS	G1151C101		2/6/2006	11/10/2009	868	0	703	165	0	0	0	0	165
176			COOPER INDUSTRIES PLC	G24140108		12/1/2008	10/5/2009	985	0	620	365	0	0	0	0	365
177			COOPER INDUSTRIES PLC	G24140108		12/2/2008	10/5/2009	474	0	309	165	0	0	0	0	165
178			COOPER INDUSTRIES PLC	G24140108		12/2/2008	10/6/2009	708	0	452	256	0	0	0	0	256
179			COOPER INDUSTRIES PLC	G24140108		12/3/2008	10/6/2009	782	0	518	264	0	0	0	0	264
180			GARMIN LTD (KAYMAN IS)	G37260109		9/1/2009	6/14/2010	597	0	588	9	0	0	0	0	9





**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	DAVID L OERTLE		137 TUMBLE IDELL RD	FRENCHTOWN	NJ			CHAIRMAN	1	
2	LISA OERTLE		137 TUMBLE IDELL RD	FRENCHTOWN	NJ			PRES/TREAS	1	
3	JEFFREY D OERTLE		46 LOWER KINGTOWN RD	PITTSTOWN	NJ			SECRETARY	1	
4										
5										
6										
7										
8										
9										
10										

0



**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	100
2 First quarter estimated tax payment	2	0
3 Second quarter estimated tax payment	3	0
4 Third quarter estimated tax payment	4	0
5 Fourth quarter estimated tax payment	5	0
6 Other payments	6	0
7 Total	7	100

**Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers**

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List Managers who contributed more than 2%  
of the total contributions received by the foundation

List Managers who own 10% or more of the stock  
of a corporation of which the foundation has a 10%  
or greater interest

1 DAVID OERTLE \_\_\_\_\_  
2 \_\_\_\_\_  
3 \_\_\_\_\_  
4 \_\_\_\_\_  
5 \_\_\_\_\_  
6 \_\_\_\_\_  
7 \_\_\_\_\_  
8 \_\_\_\_\_  
9 \_\_\_\_\_  
10 \_\_\_\_\_

NONE \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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Account Number: 749-74D51

MERRILL LYNCH TRUST COMPANY,  
 A DIVISION OF BANK OF AMERICA, N.A.  
 AGENT OF THE  
 OERTLE FOUNDATION  
 U/A DATED AUGUST 15, 2000



TOTAL MERRILL

**Net Portfolio Value: \$383,733.25**

**Your Financial Advisor:**  
 NELSON/RIETANO GROUP  
 1152 15TH STREET NW STE 6000  
 WASHINGTON DC 20005  
 (202) 659-7234

**Trust Officer:**  
 MARGARET O'MALLEY  
 609-274-6396

## TRUST MANAGEMENT ACCOUNT

Your Investment Manager - Private Investors/ BlackRock Large Cap Core Bal

May 29, 2010 - June 30, 2010

	June 30	May 28
<b>ASSETS</b>		
Cash/Money Accounts	21,485.43	21,359.78
Fixed Income	138,539.88	136,396.68
Equities	222,209.77	235,956.58
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	382,235.08	393,713.04
Estimated Accrued Interest	1,498.17	1,673.47
<b>TOTAL ASSETS</b>	<b>\$383,733.25</b>	<b>\$395,386.51</b>
<b>LIABILITIES</b>		
Debit Balance	-	-
Short Market Value	-	-
<b>NET PORTFOLIO VALUE</b>	<b>\$383,733.25</b>	<b>\$395,386.51</b>

	This Statement	Year to Date
<b>CASH FLOW</b>		
Opening Cash/Money Accounts	\$21,359.78	
<b>CREDITS</b>		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	22.33	132.21
Subtotal	22.33	132.21
<b>DEBITS</b>		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	(729.16)	(4,374.96)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	(\$729.16)	(\$4,374.96)
<b>Net Cash Flow</b>	<b>(\$706.83)</b>	<b>(\$4,242.75)</b>
Dividends/Interest Income	1,362.69	4,941.34
Security Purchases/Debits	(22,328.06)	(76,683.36)
Security Sales/Credits	21,797.85	81,688.47
<b>Closing Cash/Money Accounts</b>	<b>\$21,485.43</b>	
Securities You Transferred In/Out	-	-

Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation. Investment products. **Are Not FDIC Insured** **Are Not Bank Guaranteed** **May Lose Value**

OERTLE FOUNDATION

Account Number: 749-74D51

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

May 29, 2010 - June 30, 2010

CASH/MONEY ACCOUNTS	Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
BIF TAX-EXEMPT FUND		12,486.00	12,486.00	1.0000	12,486.00	5	.04
<b>GOVERNMENT AND AGENCY SECURITIES<sup>1</sup></b>							
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Interest	Estimated Current Yield%
Δ U.S. TREASURY NOTE NOTES 05.000% FEB 15 2011 CUSIP: 9128276T4	08/03/07	5,000	5,017.32 ✓	102.9410	5,147.05	93.23	250 4.85
ORIGINAL UNIT/TOTAL COST:			101.8320/5,091.60				
Δ U.S. TREASURY NOTE 05.000% AUG 15 2011 CUSIP: 9128277B2	05/16/06	1,000	1,000.17 ✓	105.1680	1,051.68	18.65	50 4.75
ORIGINAL UNIT/TOTAL COST:			100.0940/1,000.94				
Δ U.S. TREASURY NOTE 05/09/07	05/09/07	11,000	11,056.51 ✓	105.1680	11,568.48	205.11	550 4.75
ORIGINAL UNIT/TOTAL COST:			101.8398/11,202.38				
Subtotal		12,000	12,056.68		12,620.16	223.76	600 4.75
Δ FEDERAL HOME LN MTG CORP NOTES 04.875% NOV 15 2013 CUSIP: 31344UK8	07/08/08	8,000	8,166.91 ✓	111.7810	8,942.48	48.75	390 4.36
ORIGINAL UNIT/TOTAL COST:			103.1811/8,254.49				
Δ FEDERAL NATL MTG ASSOC NOTES 02.875% DEC 11 2013 CUSIP: 31398AUJ9	01/27/09	9,000	9,142.82 ✓	104.9690	9,447.21	13.66	259 2.73
ORIGINAL UNIT/TOTAL COST:			102.2013/9,198.12				
U.S. TREASURY NOTE 2.375% AUG 31 2014 CUSIP: 912828LK4	09/17/09	8,000	7,985.32	103.3830	8,270.64	62.99	190 2.29
FEDERAL NATL MTG ASSOC NOTES 05.375% JUN 12 2017 CUSIP: 31398ADM1	06/26/07	6,000	5,929.82	116.5310	6,991.86	16.13	323 4.61
U.S. TREASURY NOTE 3.625% FEB 15 2020 CUSIP: 912828MP2	03/16/10	5,000	4,978.73	105.6560	5,282.80	67.59	182 3.43





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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

OERTLE FOUNDATION

GOVERNMENT AND AGENCY SECURITIES <sup>1</sup> (continued)	Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	06/11/10	6,000	6,126.17	104.6560	6,279.36	153.19	26.25	210	3.34	
3.500% MAY 15 2020 CUSIP: 912828ND8 ORIGINAL UNIT/TOTAL COST: 102.1098/6,126.59										
θ U.S. TRSY INFLATION NOTE	02/03/09	4,000	4,133.91	105.7420	4,645.63	511.72	36.69	88	1.89	
2.0% JAN 15 2026 INFL ADJ PRIN 4,393 CUSIP: 912810FS2 ORIGINAL UNIT/TOTAL COST: 100.3367/4,013.47										
Δ U.S. TREASURY BOND	06/24/09	5,000	5,066.74	110.4690	5,523.45	456.71	83.91	225	4.07	
4.500% FEB 15 2036 CUSIP: 912810FT0 ORIGINAL UNIT/TOTAL COST: 101.3632/5,068.16										
Δ U.S. TREASURY BOND	02/24/09	4,000	4,050.48	92.8910	3,715.64	(334.84)	52.21	140	3.76	
3.500% FEB 15 2039 CUSIP: 912810QA9 ORIGINAL UNIT/TOTAL COST: 101.2970/4,051.88										
Δ U.S. TREASURY BOND	06/11/10	3,000	3,102.60	107.9530	3,238.59	135.99	16.41	132	4.05	
4.375% NOV 15 2039 CUSIP: 912810QD3 ORIGINAL UNIT/TOTAL COST: 103.4223/3,102.67										
<b>TOTAL</b>		75,000	75,757.50		80,104.87	4,347.37	741.58	2,989	3.73	

CORPORATE BONDS	Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
IBM CORP	GLB 04 750% NOV 29 2012	11/10/05	2,000	1,970.61	108.2510	2,165.02	194.41	8.18	95	4.38
MOODY'S: A1 S&P: A+ CUSIP: 459200BA8										
IBM CORP	Subtotal	05/16/06	4,000	3,813.20	108.2510	4,330.04	516.84	16.36	190	4.38
FDIC TLGP GUARANTEE 02.250% DEC 10 2012 MOODY'S: AAA S&P: AAA CUSIP: 17313YA/0										
Δ CITIGROUP FUNDING INC		08/06/09	5,000	5,004.64	102.9400	5,147.00	142.36	6.25	113	2.18
ORIGINAL UNIT/TOTAL COST: 100.1258/5,006.29										

OERTLE FOUNDATION

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Interest	Estimated Current Annual Income	Yield%
Δ GENERAL ELEC CAP CORP GLB 02 800% JAN 08 2013 MOODY'S: AA2 S&P: AA+ CUSIP: 36962G4H4 ORIGINAL UNIT/TOTAL COST: 100.1160/6,006.96	01/11/10	6,000	6,005.92	101.1100	6,066.60	60.68	80.27	80.27	168	2.76
JPMORGAN CHASE & CO SUBORDINATED GLB 05.125% SEP 15 2014 MOODY'S: A1 S&P: A CUSIP: 46625HBV1	11/10/05	2,000	1,950.67	106.7130	2,134.26	183.59	29.90	29.90	103	4.80
JPMORGAN CHASE & CO Subtotal	05/16/06	4,000 6,000	3,791.28 5,741.95	106.7130	4,268.52 6,402.78	477.24 660.83	59.79 89.69	59.79 89.69	205 308	4.80 4.80
CREDIT SUISSE FB USA INC COMPANY GUARNT GLB 04.875% JAN 15 2015 MOODY'S: AA1 S&P: A+ CUSIP: 22541LAR4	11/01/07	5,000	4,844.00	107.2060	5,360.30	516.30	111.72	111.72	244	4.54
GOLDMAN SACHS GROUP INC GLB 05 350% JAN 15 2016 MOODY'S: A1 S&P: A CUSIP: 38141GEE0	05/16/06	6,000	5,704.99	103.4590	6,207.54	502.55	147.12	147.12	321	5.17
AT&T INC GLB 05.500% FEB 01 2018 MOODY'S: A2 S&P: A CUSIP: 00206RAJ1	02/20/08	5,000	4,921.75	110.5830	5,529.15	607.40	113.82	113.82	275	4.97
PEPSICO INC SENIOR NOTES 05.000% JUN 01 2018 MOODY'S: AA3 S&P: A- CUSIP: 713448BHO	11/21/08	5,000	4,770.35	110.7810	5,539.05	768.70	20.14	20.14	250	4.51
CISCO SYSTEMS INC GLB 04.950% FEB 15 2019 MOODY'S: A1 S&P: A+ CUSIP: 17275RAE2	02/24/09	5,000	4,909.00	109.9130	5,495.65	586.65	92.81	92.81	248	4.50
SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04.300% SEP 22 2019 MOODY'S: AA1 S&P: *** CUSIP: 822582AJ1	09/17/09	6,000	5,969.16	103.1980	6,191.88	222.72	70.23	70.23	258	4.16
<b>TOTAL</b>		<b>55,000</b>	<b>53,655.57</b>		<b>58,435.01</b>	<b>4,779.44</b>	<b>756.59</b>	<b>756.59</b>	<b>2,470</b>	<b>4.23</b>





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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

## PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ACE LIMITED	ACE	03/31/09	49	38.8944	1,905.83	51.4800	2,522.52	616.69	65	2.56
AETNA INC NEW	AET	11/29/04	67	29.5261	1,978.25	26.3800	1,767.46	(210.79)	3	.15
		07/30/07	1	48.9400	48.94	26.3800	26.38	(22.56)	1	.15
		11/26/08	15	21.3000	319.50	26.3800	395.70	76.20	1	.15
Subtotal			83		2,346.69		2,189.54	(157.15)	5	.15
AMGEN INC COM PV \$0.0001	AMGN	11/03/08	53	61.2811	3,247.90	52.6000	2,787.80	(460.10)		
		11/04/08	12	60.5525	726.63	52.6000	631.20	(95.43)		
Subtotal			65		3,974.53		3,419.00	(555.53)		
APPLE INC	AAPL	05/03/10	3	266.0633	798.19	251.5300	754.59	(43.60)		
		05/04/10	3	259.2800	777.84	251.5300	754.59	(23.25)		
		05/05/10	3	254.0933	762.28	251.5300	754.59	(7.69)		
Subtotal			9		2,338.31		2,263.77	(74.54)		
AT&T INC	T	11/17/08	46	27.0108	1,242.50	24.1900	1,112.74	(129.76)	78	6.94
		11/18/08	28	26.4389	740.29	24.1900	677.32	(62.97)	48	6.94
Subtotal			74		1,982.79		1,790.06	(192.73)	126	6.94
BMC SOFTWARE INC	BMC	04/28/08	20	34.4715	689.43	34.6300	692.60	3.17		
		02/23/09	39	29.0700	1,133.73	34.6300	1,350.57	216.84		
		02/24/09	10	29.0710	290.71	34.6300	346.30	55.59		
		08/17/09	18	34.8355	627.04	34.6300	623.34	(3.70)		
		08/18/09	12	34.8383	418.06	34.6300	415.56	(2.50)		
Subtotal			99		3,158.97		3,428.37	269.40		
CA INC	CA	09/17/07	15	24.6380	369.57	18.4000	276.00	(93.57)	3	.86
		09/18/07	60	25.0698	1,504.19	18.4000	1,104.00	(400.19)	10	.86
		09/19/07	49	25.6128	1,255.03	18.4000	901.60	(353.43)	8	.86
		10/29/07	41	26.0302	1,067.24	18.4000	754.40	(312.84)	7	.86
		10/30/07	41	26.0863	1,069.54	18.4000	754.40	(315.14)	7	.86
		11/26/08	45	15.6500	704.25	18.4000	828.00	123.75	8	.86
Subtotal			251		5,969.82		4,618.40	(1,351.42)	43	.86

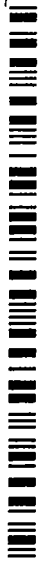
OERTLE FOUNDATION

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## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Annual Income	Yield%
CAPITAL ONE FINL	COF	03/29/10	34	42.5429	1,446.46	40.3000	1,370.20	(76.26)	7	.49
		03/30/10	30	42.3113	1,269.34	40.3000	1,209.00	(60.34)	6	.49
		04/05/10	23	42.7421	983.07	40.3000	926.90	(56.17)	5	.49
		04/06/10	29	43.1668	1,251.84	40.3000	1,168.70	(83.14)	6	.49
		04/07/10	12	43.3133	519.76	40.3000	483.60	(36.16)	3	.49
<b>Subtotal</b>			128	5,470.47			<b>5,158.40</b>	<b>(312.07)</b>	<b>27</b>	<b>.49</b>
CARDINAL HEALTH INC OHIO	CAH	03/01/10	43	34.9402	1,502.43	33.6100	1,445.23	(57.20)	34	2.32
		03/02/10	42	35.5840	1,494.53	33.6100	1,411.62	(82.91)	33	2.32
		03/03/10	28	35.3935	991.02	33.6100	941.08	(49.94)	22	2.32
		04/05/10	14	36.4421	510.19	33.6100	470.54	(39.65)	11	2.32
		04/06/10	11	36.1527	397.68	33.6100	369.71	(27.97)	9	2.32
		04/07/10	5	35.7900	178.95	33.6100	168.05	(10.90)	4	2.32
<b>Subtotal</b>			143	5,074.80			<b>4,806.23</b>	<b>(268.57)</b>	<b>113</b>	<b>2.32</b>
CHEVRON CORP	CVX	09/25/02	65	35.1150	2,282.48	67.8600	4,410.90	2,128.42	188	4.24
		08/30/04	6	48.0050	288.03	67.8600	407.16	119.13	18	4.24
		02/05/07	22	73.9209	1,626.26	67.8600	1,492.92	(133.34)	64	4.24
		11/26/08	9	77.2000	694.80	67.8600	610.74	(84.06)	26	4.24
<b>Subtotal</b>			102	4,891.57			<b>6,921.72</b>	<b>2,030.15</b>	<b>296</b>	<b>4.24</b>
CHUBB CORP	CB	02/25/08	16	53.0875	849.40	50.0100	800.16	(49.24)	24	2.95
		01/12/09	45	45.0897	2,029.04	50.0100	2,250.45	221.41	67	2.95
<b>Subtotal</b>			61	2,878.44			<b>3,050.61</b>	<b>172.17</b>	<b>91</b>	<b>2.95</b>
COMPUTER SCIENCE CRP	CSC	03/03/09	31	34.2480	1,061.69	45.2500	1,402.75	341.06	19	1.32
		03/09/09	30	32.3253	969.76	45.2500	1,357.50	387.74	18	1.32
<b>Subtotal</b>			61	2,031.45			<b>2,760.25</b>	<b>728.80</b>	<b>37</b>	<b>1.32</b>
CONAGRA FOODS INC	CAG	06/22/09	23	19.0539	438.24	23.3200	536.36	98.12	19	3.43
		06/23/09	77	19.8090	1,525.30	23.3200	1,795.64	270.34	62	3.43
		06/24/09	35	20.0188	700.66	23.3200	816.20	115.54	28	3.43
<b>Subtotal</b>			135	2,664.20			<b>3,148.20</b>	<b>484.00</b>	<b>109</b>	<b>3.43</b>



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**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
<b>CONOCOPHILLIPS</b>									
	COP	06/02/08	6	92.6666	556.00	49.0900	294.54	(261.46)	14 4.48
		06/03/08	10	92.5670	925.67	49.0900	490.90	(434.77)	22 4.48
		06/04/08	11	90.5681	996.25	49.0900	539.99	(456.26)	25 4.48
		06/05/08	9	91.9766	827.79	49.0900	441.81	(385.98)	20 4.48
		06/09/08	16	94.8025	1,516.84	49.0900	785.44	(731.40)	36 4.48
		11/26/08	9	52.7688	474.92	49.0900	441.81	(33.11)	20 4.48
		02/16/10	20	49.7445	994.89	49.0900	981.80	(13.09)	44 4.48
		02/17/10	21	49.4604	1,038.67	49.0900	1,030.89	(7.78)	47 4.48
		02/18/10	11	48.8945	537.84	49.0900	539.99	2.15	25 4.48
<b>Subtotal</b>			113		7,868.87		5,547.17	(2,321.70)	253 4.48
<b>DARDEN RESTAURANTS INC</b>									
	DRI	04/20/09	2	38.9800	77.96	38.8500	77.70	(0.26)	3 3.29
		04/21/09	25	38.7620	969.05	38.8500	971.25	2.20	32 3.29
		06/15/09	28	33.6367	941.83	38.8500	1,087.80	145.97	36 3.29
<b>Subtotal</b>			55		1,988.84		2,136.75	147.91	71 3.29
<b>DOVER CORP</b>									
	DOV	05/12/08	11	52.7136	579.85	41.7900	459.69	(120.16)	12 2.48
		05/13/08	30	52.9820	1,589.46	41.7900	1,253.70	(335.76)	32 2.48
		05/27/08	16	52.2750	836.40	41.7900	668.64	(167.76)	17 2.48
		11/26/08	20	28.2200	564.40	41.7900	835.80	271.40	21 2.48
<b>Subtotal</b>			77		3,570.11		3,217.83	(352.28)	82 2.48
<b>EATON CORP</b>									
	ETN	02/08/10	17	62.6870	1,065.68	65.4400	1,112.48	46.80	34 3.05
		02/09/10	23	63.6847	1,464.75	65.4400	1,505.12	40.37	46 3.05
		02/10/10	4	63.7050	254.82	65.4400	261.76	6.94	8 3.05
		04/05/10	8	77.0562	616.45	65.4400	523.52	(92.93)	16 3.05
		04/06/10	4	77.2375	308.95	65.4400	261.76	(47.19)	8 3.05
		04/07/10	2	78.3600	156.72	65.4400	130.88	(25.84)	4 3.05
<b>Subtotal</b>			58		3,867.37		3,795.52	(71.85)	116 3.05

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**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
EXXON MOBIL CORP COM	XOM	09/25/02	36	32.6975	1,177.11	57.0700	2,054.52	877.41	64 3.08
		09/25/02	1	32.7600	32.76	57.0700	57.07	24.31	2 3.08
		07/08/04	3	45.6100	136.83	57.0700	171.21	34.38	6 3.08
		09/18/06	3	65.7900	197.37	57.0700	171.21	(26.16)	6 3.08
		09/19/06	2	66.4600	132.92	57.0700	114.14	(18.78)	4 3.08
		09/20/06	3	65.9200	197.76	57.0700	171.21	(26.55)	6 3.08
		09/21/06	4	64.8350	259.34	57.0700	228.28	(31.06)	8 3.08
		10/16/06	9	69.4700	625.23	57.0700	513.63	(111.60)	16 3.08
		11/26/08	4	78.4400	313.76	57.0700	228.28	(85.48)	8 3.08
<b>Subtotal</b>			65		3,073.08		<b>3,709.55</b>	<b>636.47</b>	<b>120 3.08</b>
FLOWSERVE CORP	FLS	09/08/09	8	91.2087	729.67	84.8000	678.40	(51.27)	10 1.36
		09/09/09	8	93.0912	744.73	84.8000	678.40	(66.33)	10 1.36
		09/10/09	8	94.8875	759.10	84.8000	678.40	(80.70)	10 1.36
		09/11/09	2	95.8350	191.67	84.8000	169.60	(22.07)	3 1.36
<b>Subtotal</b>			26		2,425.17		<b>2,204.80</b>	<b>(220.37)</b>	<b>33 1.36</b>
FOREST LABS INC	FRX	11/20/06	5	49.1320	245.66	27.4300	137.15	(108.51)	
		11/21/06	4	49.5875	198.35	27.4300	109.72	(88.63)	
		08/25/08	14	37.1057	519.48	27.4300	384.02	(135.46)	
		08/26/08	46	37.3415	1,717.71	27.4300	1,261.78	(455.93)	
		08/27/08	8	36.4425	291.54	27.4300	219.44	(72.10)	
		11/26/08	29	22.5489	653.92	27.4300	795.47	141.55	
<b>Subtotal</b>			106		3,626.66		<b>2,907.58</b>	<b>(719.08)</b>	
FREERT-MCMRAN CPR & GLD	FCX	04/12/10	18	85.1433	1,532.58	59.1300	1,064.34	(468.24)	22 2.02
		04/13/10	20	84.4140	1,688.28	59.1300	1,182.60	(505.68)	24 2.02
		04/14/10	7	85.5600	598.92	59.1300	413.91	(185.01)	9 2.02
		04/26/10	17	81.0005	1,377.01	59.1300	1,005.21	(371.80)	21 2.02
		06/14/10	10	66.2430	662.43	59.1300	591.30	(71.13)	12 2.02
		06/15/10	12	66.1866	794.24	59.1300	709.56	(84.68)	15 2.02
<b>Subtotal</b>			84		6,653.46		<b>4,966.92</b>	<b>(1,686.54)</b>	<b>103 2.02</b>



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May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
GAP INC DELAWARE	GPS	04/14/08	81	18.5225	1,500.33	19.4600	1,576.26	75.93	33	2.05
		04/15/08	12	18.7858	225.43	19.4600	233.52	8.09	5	2.05
		04/16/08	21	18.8857	396.60	19.4600	408.66	12.06	9	2.05
		11/26/08	34	12.4385	422.91	19.4600	661.64	238.73	14	2.05
		10/26/09	43	22.5479	969.56	19.4600	836.78	(132.78)	18	2.05
Subtotal			191		3,514.83		3,716.86	202.03	79	2.05
GARMIN LTD	GRMN	N/A	69		2,220	29.1800	2,013.42	(206.58)	104	5.14
GOLDMAN SACHS GROUP INC	GS	06/01/09	14	145.5000	2,037.00	131.2700	1,837.78	(199.22)	20	1.06
		07/06/09	4	143.9725	575.89	131.2700	525.08	(50.81)	6	1.06
		07/07/09	11	144.6454	1,591.10	131.2700	1,443.97	(147.13)	16	1.06
Subtotal			29		4,203.99		3,806.83	(397.16)	42	1.06
HEWLETT PACKARD CO DEL	HPQ	08/12/04	10	16.2500	162.50	43.2800	432.80	270.30	4	.73
		04/06/05	97	21.8545	2,119.89	43.2800	4,198.16	2,078.27	32	.73
Subtotal			107		2,282.39		4,630.96	2,348.57	36	.73
HONEYWELL INTL INC DEL	HON	06/26/07	38	56.1755	2,134.67	39.0300	1,483.14	(651.53)	46	3.10
		06/27/07	24	55.9550	1,342.92	39.0300	936.72	(406.20)	30	3.10
		11/26/08	10	26.3700	263.70	39.0300	390.30	126.60	13	3.10
Subtotal			72		3,741.29		2,810.16	(931.13)	89	3.10
INTL BUSINESS MACHINES CORP IBM	IBM	01/29/07	12	98.4025	1,180.83	123.4800	1,481.76	300.93	32	2.10
		02/12/07	34	98.7270	3,356.72	123.4800	4,198.32	841.60	89	2.10
		11/26/08	4	80.0450	320.18	123.4800	493.92	173.74	11	2.10
Subtotal			50		4,857.73		6,174.00	1,316.27	132	2.10
INTL PAPER CO	IP	09/05/07	15	35.4360	531.54	22.6300	339.45	(192.09)	8	2.20
		09/06/07	40	35.6410	1,425.64	22.6300	905.20	(520.44)	20	2.20
		09/07/07	42	35.0116	1,470.49	22.6300	950.46	(520.03)	21	2.20
		11/26/08	24	12.1995	292.79	22.6300	543.12	250.33	12	2.20
		03/01/10	16	23.9850	383.76	22.6300	362.08	(21.68)	8	2.20

OERTLE FOUNDATION

Account Number: 749-74D51

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield %
↑ INTL PAPER CO	IP	03/02/10	16	24.8937	398.30	22.6300	362.08	(36.22)	8	2.20
		03/03/10	10	25.3440	253.44	22.6300	226.30	(27.14)	5	2.20
		05/24/10	20	22.1865	443.73	22.6300	452.60	8.87	10	2.20
		05/25/10	39	21.5153	839.10	22.6300	882.57	43.47	20	2.20
<b>Subtotal</b>			<b>222</b>		<b>6,038.79</b>		<b>5,023.86</b>	<b>(1,014.93)</b>	<b>112</b>	<b>2.20</b>
JOHNSON AND JOHNSON COM	JNJ	09/25/02	30	53.6100	1,608.30	59.0600	1,771.80	163.50	65	3.65
		09/08/04	41	58.2770	2,389.36	59.0600	2,421.46	32.10	89	3.65
		11/26/08	32	57.2600	1,832.32	59.0600	1,889.92	57.60	70	3.65
<b>Subtotal</b>			<b>103</b>		<b>5,829.98</b>		<b>6,083.18</b>	<b>253.20</b>	<b>224</b>	<b>3.65</b>
↓ KROGER CO	KR	12/12/06	19	23.9831	455.68	19.6900	374.11	(81.57)	8	1.92
		12/13/06	95	23.9370	2,274.02	19.6900	1,870.55	(403.47)	37	1.92
<b>Subtotal</b>			<b>114</b>		<b>2,729.70</b>		<b>2,244.66</b>	<b>(485.04)</b>	<b>45</b>	<b>1.92</b>
L-3 COMMUNCTNS HLDGS	LLL	08/20/07	5	96.0100	480.05	70.8400	354.20	(125.85)	8	2.25
		08/21/07	15	97.2306	1,458.46	70.8400	1,062.60	(395.86)	24	2.25
		08/22/07	14	98.1557	1,374.18	70.8400	991.76	(382.42)	23	2.25
		10/09/07	19	106.9873	2,032.76	70.8400	1,345.96	(686.80)	31	2.25
<b>Subtotal</b>			<b>53</b>		<b>5,345.45</b>		<b>3,754.52</b>	<b>(1,590.93)</b>	<b>86</b>	<b>2.25</b>
LAUDER ESTEE COS INC A	EL	01/11/10	14	49.2900	690.06	55.7300	780.22	90.16	8	.98
		01/12/10	13	49.8984	648.68	55.7300	724.49	75.81	8	.98
		01/13/10	14	49.8492	697.89	55.7300	780.22	82.33	8	.98
		01/14/10	2	49.9600	99.92	55.7300	111.46	11.54	2	.98
<b>Subtotal</b>			<b>43</b>		<b>2,136.55</b>		<b>2,396.39</b>	<b>259.84</b>	<b>26</b>	<b>.98</b>
LIMITED BRANDS INC	LTD	06/01/10	71	25.4040	1,803.69	22.0700	1,566.97	(236.72)	43	2.71
		06/02/10	75	25.5344	1,915.08	22.0700	1,655.25	(259.83)	45	2.71
		06/03/10	23	26.5626	610.94	22.0700	507.61	(103.33)	14	2.71
<b>Subtotal</b>			<b>169</b>		<b>4,329.71</b>		<b>3,729.83</b>	<b>(599.88)</b>	<b>102</b>	<b>2.71</b>
LOCKHEED MARTIN CORP	LMT	11/23/05	28	60.2664	1,687.46	74.5000	2,086.00	398.54	71	3.38
		11/26/08	11	71.3972	785.37	74.5000	819.50	34.13	28	3.38
<b>Subtotal</b>			<b>39</b>		<b>2,472.83</b>		<b>2,905.50</b>	<b>432.67</b>	<b>99</b>	<b>3.38</b>





TOTAL MERRILL\*

Account Number: 749-74D51

May 29, 2010 - June 30, 2010

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

OERTLE FOUNDATION

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
MARATHON OIL CORP	MRO	07/06/09	75	28.2376	2,117.82	31.0900	2,331.75	213.93	75	3.21
MCKESSON CORPORATION COM	MCK	12/13/05	29	52.5424	1,523.73	67.1600	1,947.64	423.91	21	1.07
		01/04/06	8	53.5775	428.62	67.1600	537.28	108.66	6	1.07
		11/26/08	11	33.4081	367.49	67.1600	738.76	371.27	8	1.07
		03/09/09	28	39.0110	1,092.31	67.1600	1,880.48	788.17	21	1.07
<b>Subtotal</b>			76		3,412.15		<b>5,104.16</b>	1,692.01	<b>56</b>	<b>1.07</b>
MEDCO HEALTH SOLUTIONS I	MHS	04/02/07	66	36.8301	2,430.79	55.0800	3,635.28	1,204.49		
		08/17/09	18	54.4822	980.68	55.0800	991.44	10.76		
		08/18/09	11	54.4490	598.94	55.0800	605.88	6.94		
<b>Subtotal</b>			95		4,010.41		<b>5,232.60</b>	1,222.19		
MICROSOFT CORP	MSFT	10/02/00	45	30.0002	1,350.01	23.0100	1,035.45	(314.56)	24	2.25
		12/12/03	40	26.6600	1,066.40	23.0100	920.40	(146.00)	21	2.25
		07/08/04	10	27.9800	279.80	23.0100	230.10	(49.70)	6	2.25
		11/09/09	60	28.8648	1,731.89	23.0100	1,380.60	(351.29)	32	2.25
		11/16/09	65	29.6860	1,929.59	23.0100	1,495.65	(433.94)	34	2.25
		11/17/09	11	29.9145	329.06	23.0100	253.11	(75.95)	6	2.25
		12/29/09	23	31.4478	723.30	23.0100	529.23	(194.07)	12	2.25
		12/30/09	13	31.0746	403.97	23.0100	299.13	(104.84)	7	2.25
		12/31/09	14	30.7885	431.04	23.0100	322.14	(108.90)	8	2.25
		01/04/10	11	31.0418	341.46	23.0100	253.11	(88.35)	6	2.25
		01/11/10	48	30.4077	1,459.57	23.0100	1,104.48	(355.09)	25	2.25
<b>Subtotal</b>			340		10,046.09		<b>7,823.40</b>	(2,222.69)	<b>181</b>	<b>2.25</b>
NABORS INDUSTRIES LTD	NBR	11/23/09	51	20.6825	1,054.81	17.6200	898.62	(156.19)		
		11/24/09	73	20.5745	1,501.94	17.6200	1,286.26	(215.68)		
		11/25/09	18	21.1288	380.32	17.6200	317.16	(63.16)		
<b>Subtotal</b>			142		2,937.07		<b>2,502.04</b>	(435.03)		

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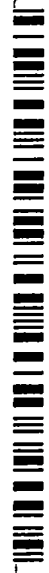
OERTLE FOUNDATION

Account Number: 749-74D51

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

May 29, 2010 - June 30, 2010

Equities (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Annual Income	Yield%
NORTHROP GRUMMAN CORP	NOC	08/03/09	35	45.6942	1,599.30	54.4400	1,905.40	306.10	66	3.45
		08/04/09	44	46.6434	2,052.31	54.4400	2,395.36	343.05	83	3.45
		08/05/09	12	46.6416	559.70	54.4400	653.28	93.58	23	3.45
<i>Subtotal</i>			91	4,211.31			<b>4,954.04</b>	742.73	<b>172</b>	<b>3.45</b>
NRG ENERGY INC	NRG	12/26/07	35	43.1431	1,510.01	21.2100	742.35	(767.66)		
		12/27/07	29	43.3475	1,257.08	21.2100	615.09	(641.99)		
		11/26/08	16	22.8687	365.90	21.2100	339.36	(26.54)		
		08/10/09	49	28.5661	1,399.74	21.2100	1,039.29	(360.45)		
		08/11/09	13	28.8369	374.88	21.2100	275.73	(99.15)		
<i>Subtotal</i>			142	4,907.61			<b>3,011.82</b>	(1,895.79)		
OCCIDENTAL PETE CORP CAL	OXY	10/17/05	40	37.4907	1,499.63	77.1500	3,086.00	1,586.37	61	1.97
		11/26/08	17	52.9000	899.30	77.1500	1,311.55	412.25	26	1.97
<i>Subtotal</i>			57	2,398.93			<b>4,397.55</b>	1,998.62	<b>87</b>	<b>1.97</b>
PRUDENTIAL FINANCIAL INC	PRU	05/24/10	15	55.7380	836.07	53.6600	804.90	(31.17)	11	1.30
		05/25/10	27	54.2166	1,463.85	53.6600	1,448.82	(15.03)	19	1.30
<i>Subtotal</i>			42	2,299.92			<b>2,253.72</b>	(46.20)	<b>30</b>	<b>1.30</b>
QWEST COMM INTL INC COM	Q	01/18/06	97	5.8915	571.48	5.2500	509.25	(62.23)	32	6.09
		11/26/08	107	3.0500	326.35	5.2500	561.75	235.40	35	6.09
		03/23/09	380	3.6741	1,396.16	5.2500	1,995.00	598.84	122	6.09
<i>Subtotal</i>			584	2,293.99			<b>3,066.00</b>	772.01	<b>189</b>	<b>6.09</b>
RAYTHEON CO DELAWARE NEW	RTN	05/03/06	40	46.0700	1,842.80	48.3900	1,935.50	92.80	60	3.09
		05/30/06	35	45.2720	1,584.52	48.3900	1,693.65	109.13	53	3.09
		05/31/06	7	45.6871	319.81	48.3900	338.73	18.92	11	3.09
		11/26/08	18	46.1700	831.06	48.3900	871.02	39.96	27	3.09
<i>Subtotal</i>			100	4,578.19			<b>4,839.00</b>	260.81	<b>151</b>	<b>3.09</b>





TOTAL MERRILL\*

May 29, 2010 - June 30, 2010

Account Number: 749-74D51

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

OERTLE FOUNDATION

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
ROSS STORES INC COM	ROST	10/20/08	53	29.4801	1,562.45	53.2900	2,824.37	1,261.92	34 1.20
		10/21/08	20	30.0690	601.38	53.2900	1,065.80	464.42	13 1.20
		05/04/09	16	38.7131	619.41	53.2900	852.64	233.23	11 1.20
		05/05/09	22	38.4345	845.56	53.2900	1,172.38	326.82	15 1.20
<i>Subtotal</i>			111		3,628.80		5,915.19	2,286.39	73 1.20
↓ SAFEWAY INC NEW	SWY	01/10/06	38	24.5047	931.18	19.6600	747.08	(184.10)	19 2.44
		01/11/06	66	24.3610	1,607.83	19.6600	1,297.56	(310.27)	32 2.44
<i>Subtotal</i>			104		2,539.01		2,044.64	(494.37)	51 2.44
SARA LEE CORP COM	SLE	06/21/10	53	14.8186	785.39	14.1000	747.30	(38.09)	24 3.12
		06/22/10	120	14.9760	1,797.13	14.1000	1,692.00	(105.13)	53 3.12
		06/23/10	14	14.8650	208.11	14.1000	197.40	(10.71)	7 3.12
<i>Subtotal</i>			187		2,790.63		2,636.70	(153.93)	84 3.12
SYSCO CORPORATION	SY	10/27/08	28	23.7260	664.33	28.5700	799.96	135.63	28 3.50
		11/17/08	39	22.9579	895.36	28.5700	1,114.23	218.87	39 3.50
		11/18/08	23	22.8504	525.56	28.5700	657.11	131.55	23 3.50
<i>Subtotal</i>			90		2,085.25		2,571.30	486.05	90 3.50
TARGET CORP COM	TGT	03/01/10	17	52.1111	885.89	49.1700	835.89	(50.00)	17 2.03
		03/02/10	17	51.8200	880.94	49.1700	835.89	(45.05)	17 2.03
		03/03/10	12	51.7425	620.91	49.1700	590.04	(30.87)	12 2.03
		04/05/10	26	53.7519	1,397.55	49.1700	1,278.42	(119.13)	26 2.03
		04/06/10	17	53.8364	915.22	49.1700	835.89	(79.33)	17 2.03
		04/07/10	8	54.2537	434.03	49.1700	393.36	(40.67)	8 2.03
<i>Subtotal</i>			97		5,134.54		4,769.49	(365.05)	97 2.03
TEXAS INSTRUMENTS	TXN	10/05/09	63	22.7692	1,434.46	23.2800	1,466.64	32.18	31 2.06
		10/06/09	61	23.1080	1,409.59	23.2800	1,420.08	10.49	30 2.06
<i>Subtotal</i>			124		2,844.05		2,886.72	42.67	61 2.06

OERTLE FOUNDATION

Account Number: 749-74D51

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

May 29, 2010 - June 30, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
TJX COS INC NEW	TJX	12/14/09	52	37.9719	1,974.54	41.9500	2,181.40	206.86	32	1.43
		12/15/09	22	38.1377	839.03	41.9500	922.90	83.87	14	1.43
		12/21/09	35	37.2260	1,302.91	41.9500	1,468.25	165.34	21	1.43
Subtotal			109	4,116.48			<b>4,572.55</b>	456.07	<b>67</b>	1.43
TRAVELERS COS INC	TRV	09/27/05	2	43.9150	87.83	49.2500	98.50	10.67	3	2.92
		09/28/05	50	44.0410	2,202.05	49.2500	2,462.50	260.45	72	2.92
		11/26/08	26	41.6200	1,082.12	49.2500	1,280.50	198.38	38	2.92
Subtotal			78	3,372.00			<b>3,841.50</b>	469.50	<b>113</b>	2.92
UNUM GROUP	UNM	10/13/08	11	18.8700	207.57	21.7000	238.70	31.13	4	1.52
		10/14/08	7	19.8300	138.81	21.7000	151.90	13.09	3	1.52
		10/20/08	69	17.4823	1,206.28	21.7000	1,497.30	291.02	23	1.52
		10/21/08	44	17.9800	791.12	21.7000	954.80	163.68	15	1.52
		11/03/08	39	16.6482	649.28	21.7000	846.30	197.02	13	1.52
		11/04/08	9	18.1611	163.45	21.7000	195.30	31.85	3	1.52
		11/26/08	23	13.2513	304.78	21.7000	499.10	194.32	8	1.52
Subtotal			202	3,461.29			<b>4,383.40</b>	922.11	<b>69</b>	1.52
VERIZON COMMUNICATNS COM	VZ	04/06/09	63	32.7342	2,062.26	28.0200	1,765.26	(297.00)	120	6.78
		07/28/09	33	31.2009	1,029.63	28.0200	924.66	(104.97)	63	6.78
Subtotal			96	3,091.89			<b>2,689.92</b>	(401.97)	<b>183</b>	6.78
WAL-MART STORES INC	WMT	07/28/08	19	56.5331	1,074.13	48.0700	913.33	(160.80)	23	2.51
		07/29/08	24	57.1112	1,370.67	48.0700	1,153.68	(216.99)	30	2.51
		11/26/08	8	55.5575	444.46	48.0700	384.56	(59.90)	10	2.51
Subtotal			51	2,889.26			<b>2,451.57</b>	(437.69)	<b>63</b>	2.51
WALGREEN CO	WAG	06/01/10	31	32.4206	1,005.04	26.7000	827.70	(177.34)	18	2.05
		06/02/10	32	32.4731	1,039.14	26.7000	854.40	(184.74)	18	2.05
		06/03/10	10	32.3390	323.39	26.7000	267.00	(56.39)	6	2.05
		06/14/10	32	29.8203	954.25	26.7000	854.40	(99.85)	18	2.05
		06/15/10	41	30.0343	1,231.41	26.7000	1,094.70	(136.71)	23	2.05
Subtotal			146	4,553.23			<b>3,898.20</b>	(655.03)	<b>83</b>	2.05





TOTAL MERRILL\*

Account Number: 749-74D51

May 29, 2010 - June 30, 2010

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

OERTLE FOUNDATION

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
WELLPOINT INC	WLP	10/27/03 10/27/08	35 40	35.3188 40.0222	1,236.16 1,600.89	48.9300 48.9300	1,712.55 1,957.20	476.39 356.31	
Subtotal			75		2,837.05		3,669.75	832.70	
WSTN DIGITAL CORP DEL	WDC	02/19/08 02/20/08 02/21/08	29 36 52	29.7434 30.3083 31.6459	862.56 1,091.10 1,645.59	30.1600 30.1600 30.1600	874.64 1,085.76 1,568.32	12.08 (5.34) (77.27)	
Subtotal			117		3,599.25		3,528.72	(70.53)	
XILINX INC	XLNX	08/11/08 08/12/08 11/26/08	96 4 18	27.1473 27.5350 16.3283	2,606.15 110.14 293.91	25.2600 25.2600 25.2600	2,424.96 101.04 454.68	(181.19) (9.10) 160.77	62 2.53 3 2.53 12 2.53
Subtotal			118		3,010.20		2,980.68	(29.52)	77 2.53
<b>TOTAL</b>					<b>220,639.09</b>		<b>222,209.77</b>	<b>1,571</b>	<b>4,918 2.21</b>
<b>TOTAL PRINCIPAL INVESTMENTS</b>					<b>360,310.16</b>		<b>373,235.65</b>	<b>10,912.07</b>	<b>10,382 2.78</b>

**Notes**

Δ Debt Instruments purchased at a premium show amortization  
 θ Debt Instruments purchased at a discount show accretion  
 1 Some agency securities are not backed by the full faith and credit of the United States government.  
 \*\*\* Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.  
 Total values exclude N/A items  
 For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

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OERTLE FOUNDATION

Account Number: 749-74D51

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS**

May 29, 2010 - June 30, 2010

CASH/MONEY ACCOUNTS	Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
	CASH	47.43	47.43		47.43		
	BIF TAX-EXEMPT FUND	8,952.00	8,952.00	1.0000	8,952.00	4	.04
	<b>TOTAL</b>		8,999.43		8,999.43	4	.04
	<b>TOTAL INCOME INVESTMENTS</b>		8,999.43		8,999.43	3	.04

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
<b>TOTAL PRINCIPAL/INCOME INVESTMENTS</b>	<u>37,537.59</u>	382,235.08	10,912.07	1,498.17	10,386	2.72

**YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS**

DIVIDENDS/INTEREST INCOME TRANSACTIONS		Quantity	Description	Income Cash	Principal Cash	Income Year To Date
06/01	Interest Credit		IBM CORP	142.50		
			GLB			
			04.750% NOV 29 2012			
			INTEREST CREDIT			
			PAY DATE 05/29/2010			
			PEPSICO INC			
			SENIOR NOTES			
			05.000% JUN 01 2018			
			INTEREST CREDIT	125.00		
			PAY DATE 06/01/2010			
			CITIGROUP FUNDING INC			
			FDIC TLGP GUARANTEED			
			02.250% DEC 10 2012			
06/10	Interest Credit					56.25

