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Return of Organization Exempt From Income Tax

2008

Department of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For the 2008 calendar year, or tax year beginning Aug 1		, 2008, and ending Jul 31 , 2009	
B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending		C Name of organization OSCAR N. JONAS MEMORIAL FOUNDATION, INC. Number and street (or P O box if mail is not delivered to street addr) P.O. BOX 1008 City, town or country DALTON State ZIP code + 4 GA 30721-1008	
		D Employer identification number 23-7098144	
		E Telephone number (404) 355-4306	
		F Name and address of principal officer JOHN A. SHAHEEN 255 KRAFT DR. DALTON GA 30721	
		G Gross receipts \$. 26,048.	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) ▶ (insert no.) 4947(a)(1) or 527		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If 'No,' attach a list (see instructions)	
J Website: ► N/A		H(c) Group exemption number ►	
K Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►		L Year of formation 1968 M State of legal domicile GA	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO BRING VISUAL AND PERFORMING ARTISTS TO THE PUBLIC SCHOOLS OF DALTON, GA, WHITFIELD COUNTY, GA AND MURRAY COUNTY, GA PUBLIC SCHOOLS.		
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
Revenue	3 Number of voting members of the governing body (Part VI, line 1a)	3	22
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	22
Expenses	5 Total number of employees (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	0
Net Assets & Fund Balances	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
	b Net unrelated business taxable income from Form 990-T, line 34	7b	
10 JAN. 10	8 Contributions and grants (Part VIII, line 1h)	28,950.	26,000.
	9 Program service revenue (Part VIII, line 2g)		
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	6,170.	48.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0.
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	35,120.	26,048.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	26,655.	26,155.
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ► 0.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	30.	30.
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	26,685.	26,185.
19 Revenue less expenses Subtract line 18 from line 12	8,435.	-137.	
20 Total assets (Part X, line 16)	100,098.	72,901.	
21 Total liabilities (Part X, line 26)			
22 Net assets or fund balances Subtract line 21 from line 20	100,098.	72,901.	

Part II Signature Block

RECEIVED

Penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer is

the best of my knowledge and belief, it is wledge

Sign Here	Signature of officer		Date
	► JOHN A. SHAHEEN , President		12/11/09
Type or print name and title			

Paid Preparer's Use Only	Preparer's signature	Joe Goodson, CPA	Date	12/11/09	Check if self-employed ► <input type="checkbox"/>	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	JOE GOODSON, P.C.	EIN			
	► 255 KRAFT DRIVE	DALTON GA 30721-1502	Phone no			

May the IRS discuss this return with the preparer shown above? (see instructions)

 Yes No

PAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

TEEA0101 04/23/09

Form 990 (2008)

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants')	26,625.	27,825.	28,650.	28,950.	26,000.	138,050.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5	26,625.	27,825.	28,650.	28,950.	26,000.	138,050.
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						138,050.

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	26,625.	27,825.	28,650.	28,950.	26,000.	138,050.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975	3,562.	3,670.	3,775.	6,170.	48.	17,225.
c Add lines 10a and 10b	3,562.	3,670.	3,775.	6,170.	48.	17,225.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lns 9, 10c, 11, and 12)						155,275.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► **Section C. Computation of Public Support Percentage**

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	88.91 %
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	11.09 %
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%
19a 33-1/3 support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		► <input checked="" type="checkbox"/>
b 33-1/3 support tests - 2007. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		► <input type="checkbox"/>
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions		► <input type="checkbox"/>