Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning AUG 1, 2008 , and ending JUL 31, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MELOHN FOUNDATION INC.
C/O MELOHN PROPERTIES

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1995 BROADWAY

City or town, state, and ZIP code
NEW YORK, NY 10023

A Employer identification number
13-6197827

B Telephone number
212-787-2500

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 14,268,860.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,580.	9,580.		STATEMENT 1
	4 Dividends and interest from securities	12,595.	12,595.		STATEMENT 2
	5a Gross rents	1,835,703.	1,835,703.		STATEMENT 3
	b Net rental income or (loss) 946,320.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	1,857,878.	1,857,878.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	1,130.	0.		1,130.
	b Accounting fees STMT 6	8,184.	0.		8,184.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 7	<1,732.>	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	890,253.	889,383.		870.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	897,835.	889,383.		10,184.
	25 Contributions, gifts, grants paid	976,805.			976,805.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,874,640.	889,383.		986,989.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<16,762.>			
	b Net investment income (if negative, enter -0-)		968,495.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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MELOHN FOUNDATION INC.
Form 990-PF (2008) C/O MELOHN PROPERTIES 13-6197827 Page 2

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	775,437.	2,468,860.	2,468,860.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations	1,556,505.		
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶ 3,844,048.			
Less accumulated depreciation ▶	3,997,728.	3,844,048.	11,800,000.
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 Total assets (to be completed by all filers)	6,329,670.	6,312,908.	14,268,860.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	2,767,569.	2,750,807.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	3,562,101.	3,562,101.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	6,329,670.	6,312,908.	
31 Total liabilities and net assets/fund balances	6,329,670.	6,312,908.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,329,670.
2 Enter amount from Part I, line 27a	2	<16,762.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,312,908.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,312,908.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	799,977.	14,154,622.	.056517
2006	799,421.	14,009,106.	.057064
2005	710,019.	13,663,349.	.051965
2004	577,234.	13,664,290.	.042244
2003	597,010.	10,072,695.	.059270

2 **Total** of line 1, column (d)	2	.267060
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053412
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	14,203,441.
5 Multiply line 4 by line 3	5	758,634.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,685.
7 Add lines 5 and 6	7	768,319.
8 Enter qualifying distributions from Part XII, line 4	8	986,989.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: ________ (attach copy of ruling letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	9,685.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	9,685.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	9,685.
6	Credits/Payments:			
a	2008 estimated tax payments and 2007 overpayment credited to 2008	6a 9,680.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	9,680.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	5.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FOUNDATION Telephone no. ▶ 212-787-2500

Located at ▶ 1995 BROADWAY, NEW YORK, N.Y. ZIP+4 ▶ 10023

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If you answered "Yes" to 6b, also file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTHA MELOHN 365 WEST END AVENUE NEW YORK, NY 10024	PRESIDENT AS REQ'D 0.00	0.	0.	0.
ALFONS MELOHN 365 WEST END AVENUE NEW YORK, NY 10024	SECRETARY AS REQ'D 0.00	0.	0.	0.
LEON MELOHN 365 WEST END AVENUE NEW YORK, NY 10024	VICE PRES AS REQ'D 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	715,697.
b	Average of monthly cash balances		1b	1,904,040.
c	Fair market value of all other assets		1c	11,800,000.
d	**Total** (add lines 1a, b, and c)		1d	14,419,737.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	14,419,737.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	216,296.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	14,203,441.
6	**Minimum investment return.** Enter 5% of line 5		6	710,172.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	710,172.
2a	Tax on investment income for 2008 from Part VI, line 5	2a 9,685.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	9,685.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	700,487.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	700,487.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	700,487.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	986,989.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	986,989.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,685.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	977,304.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7					700,487.
2 Undistributed income, if any, as of the end of 2007					
a Enter amount for 2007 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2008:					
a From 2003	107,520.				
b From 2004					
c From 2005	44,774.				
d From 2006	119,780.				
e From 2007	111,548.				
f Total of lines 3a through e		383,622.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 986,989.					
a Applied to 2007, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2008 distributable amount					700,487.
e Remaining amount distributed out of corpus		286,502.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		670,124.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7		107,520.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a		562,604.			
10 Analysis of line 9:					
a Excess from 2004					
b Excess from 2005	44,774.				
c Excess from 2006	119,780.				
d Excess from 2007	111,548.				
e Excess from 2008	286,502.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MELOHN FOUNDATION INC. 1995 BROADWAY NEW YORK, N.Y. 10023

b The form in which applications should be submitted and information and materials they should include:

A LETTER DESCRIBING THE PROGRAM PLANNED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EMPHASIS ON JEWISH RELIGIOUS ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE.				976,805.
NO RECIPIENTS ARE INDIVIDUALS.				
ALL RECIPIENTS ARE PUBLIC CHARITIES.				
ALL CONTRIBUTIONS ARE GENERAL SUPPORT.				
Total			▶ 3a	976,805.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,580.	
4 Dividends and interest from securities			14	12,595.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	946,320.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		968,495.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 968,495.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 3/3/10 PRES.
Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature [signature]	Date 12/11/09	Check if self-employed ☐	Preparer's identifying number P00586169
Firm's name (or yours if self-employed), address, and ZIP code: LESHKOWITZ & COMPANY, LLP 270 MADISON AVENUE NEW YORK, NY 10016		EIN ▶ 11-2473984	
		Phone no. 212-532-5550	

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	SEE BALANCE SHEET		VAR	.000	16							0.
	* TOTAL 990-PF PG 1 DEPR					0.		0.	0.	0.	0.	0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHASE BANK	434.
CHASE BANK	5,845.
JPMORGAN SECURITIES	3,301.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9,580.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FEDERAL HOME LOAN	12,595.	0.	12,595.
TOTAL TO FM 990-PF, PART I, LN 4	12,595.	0.	12,595.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME, NON-DEBT. FINANCED PROPERTY	2	1,835,703.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,835,703.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RENTAL EXPENSE, NON-DEBT. FINANCED PROPERTY		889,383.	
- SUBTOTAL -	2		889,383.
TOTAL RENTAL EXPENSES			889,383.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			946,320.

FORM 990-PF | LEGAL FEES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON BELKNAP	1,130.	0.		1,130.
TO FM 990-PF, PG 1, LN 16A	1,130.	0.		1,130.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LESHKOWITZ & CO, LLP	8,184.	0.		8,184.
TO FORM 990-PF, PG 1, LN 16B	8,184.	0.		8,184.

FORM 990-PF | TAXES | STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX REFUND	<1,732.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<1,732.>	0.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RENTAL EXPENSES (SEE SCHEDULE ATTACHED)	889,383.	889,383.		0.
FILING FEES	750.	0.		750.
NY LAW JOURNAL	120.	0.		120.
TO FORM 990-PF, PG 1, LN 23	890,253.	889,383.		870.

FORM 990-PF PART XV - LINE 1A STATEMENT 9
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

ALFONS MELOHN
LEON MELOHN

MELOHN FOUNDATION, INC.
GRANTS AND CONTRIBUTIONS
8/1/08-7/31/09

YESHIVA TIFERETH TORAH	STATEN ISLAND, NY	2,000
BNOS BAIS YAAKOV	FAR ROCKAWAY, NY	1,600
BAIS KAILA TORAH H.S.	LAKEWOOD, NJ	1,000
AHAVAS TORAH V,CHESED	BROOKLYN, NY	500
YESHIVA KETANA MANHATTAN	NEW YORK, NY	3,500
JEWISH CENTER CHUSH	BROOKLYN, NY	250
CONG. LEV LEOLAM	BROOKLYN, NY	1,250
NER ISRAEL	BALTIMORE, MD	5,000
BNOS YERUSHALAYIM	BROOKLYN, NY	1,500
KUPATH EZRAH	MONSEY, NY	500
CONG. KEHILITH JACOB	NEW YORK, NY	1,000
CONGREGATION ANSHEI HORIM	FALLSBURG, NY	550
MANHATTAN DAY SOHOOL	NEW YORK, NY	2,000
CONG. LOMDEI TORAH	BROOKLYN, NY	1,000
AMERICAN FRIENDS OF HEBRON YESHIVA JERUSALEM INC	NEW YORK, NY	1,000
AMERICAN FRIENDS OF BELZ INC	BROOKLYN, NY	300
TZEDAKAH VCHESED	BROOKLYN, NY	500
YOUNG ISRAEL OF BEDFORD BAY	BROOKLYN, NY	350
AMERICAN FRIENDS OF NEVEH ZION	FLUSHING, NY	500
YESHIVA TORAH VODAATH	BROOKLYN, NY	5,000
ONEG SHABBAT	BROOKLYN, NY	1,000
AMERICAN FRIENDS OF KEDUMIM INC	UNION, NJ	1,000
KEREN HASHVIIS - USA	NEW YORK, NY	10,000
HERITAGE FOUNDATION FRO PRESERVATION OF JEWISH CEMETERIES	BROOKLYN, NY	2,500
TZEDAKAH VCHESED	BROOKLYN, NY	5,000
MESIVTA TIFERETH JERUSALEM	NEW YORK, NY	1,000
AGUDATH LSRAEL OF AMERICA	NEW YORK, NY	2,000
YESHIVA GEDOLAH OF PASSAIC	Passaic, NJ	500
MACHON BAIS YAAKOV	BROOKLYN, NY	1,200
REFUAH RESOURCES	BROOKLYN, NY	1,800
MONROE BENEVOLENT SOCIETY	BROOKLYN, NY	360
NER ISRAEL	BALTIMORE, MD	5,000
YESHIVA GEDOLAH YAGDIL TORAH	BROOKLYN, NY	2,000
NCSY	NEW YORK, NY	100
AMERICAN COMMITTEE FOR TORAH CENTER OHEV YISRAEL IN JERUSALEM	BROOKLYN, NY	180
JUST ONE LIFE	NEW YORK, NY	1,000
BATYA FR UNITED HATZOLAH	NEW YORK, NY	2,500
BAIS MEDRASH ELOYN	MONSEY, NY	500
CONG. B'NEI ISRAEL CHAIM	NEW YORK, NY	1,100
BETH MEDRASH GOVOHA	LAKEWOOD, NJ	1,000
MATAN B SETER BAMBI INC	BROOKLYN, NY	180
CONG OHAV SHALOM	NEW YORK, NY	200
YESHIVA TORAH VODAATH	BROOKLYN, NY	200
CONGREGATION ADAS YEREIM	BROOKLYN, NY	360
YOUNG ISRAEL OF BEDFORD BAY	BROOKLYN, NY	500
JEWISH RENAISSANCE CENTER	NEW YORK, NY	500
AMERICAN FRIENDS OF OLD CITY CHARITIES INC	STATEN ISLAND, NY	5,000
LINCOLN SQUARE SYNAGOGUE	NEW YORK, NY	1,500
YAGDIL TORAH	BROOKLYN, NY	2,500
CHASDEI SHALOM INC	BROOKLYN, NY	450
KHAL ADAS YESHUREN	NEW YORK, NY	1,800
CONG ZICHRON TZVI	BROOKLYN, NY	180
RABBI ISRAEL MEYER HACOHEN RABBINICAL SEMINARY OF AMERICA	FLUSHING, NY	12,500
CONG. BELZ	BROOKLYN, NY	1,000
YESHIVA MACZIKAI HADES	BROOKLYN, NY	1,500
AMERICAN FRIENDS OF MAGEN LACHOLEH, INC.	LAKEWOOD, NJ	1,000
CONG. LOMDEI TORAH	BROOKLYN, NY	2,500
MERKAS OLUMI	BROOKLYN, NY	1,000
YESHIVA KETANA MANHATTAN	NEW YORK, NY	100
HAKSHIVA	BROOKLYN, NY	360
OHEL	BROOKLYN, NY	750
CONGREGATION OHAB ZEDEK	NEW YORK, NY	2,000
YESHIVA TORAH VODAATH	BROOKLYN, NY	1,000
CONG KEDUSHAS DAVID	BROOKLYN, NY	1,380

KEREN ZICHRON ARYEH LEIB	BROOKLYN, NY	500
AISH TAMID COMMUNITY SVCES	SPRING VALLEY, NY	3,000
BALE MOSHE SHMEIL	BROOKLYN, NY	500
CONG ZICRON MORDECHAI SHLOMO	NEW YORK, NY	400
YESHIVA KETANA MANHATTAN	NEW YORK, NY	100
CONG. KAHAL CHASDEI JERUSALAYIM	BROOKLYN, NY	5,000
BAYITH LEPLEITOT	BROOKLYN, NY	100
YESHIVA MKOR CHAIM	BROOKLYN, NY	100
NER TZADOK INC	LAKEWOOD, NJ	100
CONGREGATION ANSHEI HORIM	FALLSBURG, NY	200
CHABAD JEWISH CENTER OF HILLSBORO	HILLSBORO, OR	500
BIKUR CHOLIM OF BROOKLYN	BROOKLYN, NY	100
BIKUR CHOLIM OF MANHATTAN	NEW YORK, NY	100
YESHIVA UNIVERSITY	NEW YORK, NY	400
EDUCATIONAL OPPORTUNITY FUND	FREEHOLD, NJ	1,000
JEWISH RENAISSANCE CENTER	NEW YORK, NY	500
YESHIVA DERECH HATORAH	BROOKLYN, NY	5,000
YESHIVA S.R. HIRSCH	NEW YORK, NY	500
YAD L'ACHIM	BROOKLYN, NY	180
CONGREGATION B'NAI ISRAEL CHAIM	NEW YORK, NY	100
YESHIVA KETANA MANHATTAN	NEW YORK, NY	600
YESHIVA S R. HIRSCH	NEW YORK, NY	180
BETH MEDRASH GOVOHA	LAKEWOOD, NJ	1,000
MIRRER YESHIVA	BROOKLYN, NY	1,000
YESHIVA GEDOLAH OF PASSAIC	PASSAIC, NJ	500
CONGREGATION MACHZIKEI TORAH	MONSEY, NY	500
YESIVA TORAH VODAATH	BROOKLYN, NY	2,500
YESHIVA UNIVERSITY	NEW YORK, NY	750
O A E PINSK KARLIN INC	BROOKLYN, NY	5,000
CONGREGATION OHAV SHOLOM	NEW YORK, NY	400
NORTH AMERICAN CONFERENCE ON ETHIOPIAN JEWRY	NEW YORK, NY	180
AMERICAN FRIENDS OF MERCAZ HATORAH INC	CHICAGO, IL	1,000
TALMUD TORAH OHR MOSHE	BROOKLYN, NY	500
BIKUR CHOLIM P.N. FUND	BROOKLYN, NY	1,800
YESHIVA DERECH HATORAH	BROOKLYN, NY	5,000
HAAZINU	BROOKLYN, NY	10,000
CHAI LIFELINE	BROOKLYN, NY	10,000
MANHATTAN DAY SCHOOL	NEW YORK, NY	7,600
HASK	NEW YORK, NY	3,600
ECHO	BROOKLYN, NY	360
DARCHEI TORAH	BROOKLYN, NY	500
AGUDATH ISRAEL OF AMERICA SPECIAL TZEDAKAH FUND	NEW YORK, NY	400,000
CHABED OF SOUTH HAMPTON	SOUTH HAMPTON, NY	540
SHUVU	BROOKLYN, NY	500
YESHIVA KETANA MANHATTAN	NEW YORK, NY	180
EMUNAH WOMEN OF AMERICA	NEW YORK, NY	300
KEREN ANIYIM INC	NEW YORK, NY	180
CONG ZICHRON MORDECHAI SHLOMO	NEW YORK, NY	7,500
KOLLEL SHOMREI HACHOMOS	BROOKLYN, NY	100
BAIS AVROHOM	BROOKLYN, NY	100
AGUDATH ISRAEL OF AMERICA SPECIAL TZEDAKAH FUND	NEW YORK, NY	100,000
AGUDATH ISRAEL OF AMERICA SPECIAL TZEDAKAH FUND	NEW YORK, NY	100,000
AGUDATH ISRAEL OF AMERICA SPECIAL TZEDAKAH FUND	NEW YORK, NY	100,000
CHABAD OF WEST SIDE	NEW YORK, NY	250
OD YOSEF CHAI	BROOKLYN, NY	360
EIZER MIZION	BROOKLYN, NY	1,000
MACHON BAIS YAAKOV	BROOKLYN, NY	180
MANHATTAN HIGH SOHOOL FOR GIRTS	NEW YORK, NY	225
NEVE YERUSHALAYIM INC	NEW YORK, NY	10,000
YOUNG ISRAEL OF BEDFORD BAY	BROOKLYN, NY	250
BALE MOSHE SHMEIL	BROOKLYN, NY	100
TOMCHEI SHABBAS	BROOKLYN, NY	2,100
CONG YESHUAS HACHAIM	BROOKLYN, NY	500
EMUNAH WOMEN OF AMERICA	NEW YORK, NY	250
KEREN ANIYIM INC	NEW YORK, NY	450
CONGREGATION BNAI ISRAEL CHAIM	NEW YORK, NY	1,000
YESHIVA OF SPRINGFIELD	NORTH PLAINFIELD, NJ	250
YESHIVA GEDOLAH OF SO. MONSEY	MONSEY, NY	100
FRIDAY NIGHT CHILL LLC c/o CONG KEHAL PREMISHLAN	BROOKLYN, NY	500
COMMUNITY TORAH CENTER	PHILADELPHIA, PA	700

YESHIVA GEDOLAH OF CLIFFWOOD	KEYPORT, NJ	100
YESHIVA S.R. HIRSCH	NEW YORK, NY	100
ZICHRON ELIYAHU	BROOKLYN, NY	250
BACHUREI CHEMED OF LONG BEACH	LONG BEACH, NY	180
YESHIVA BETH JOSEPH ZVI DUSHINSKY	BROOKLYN, NY	5,000
YESHIVA YESODEI HATORAH	QUEENS, NY	200
CONGREGATION NACHLAS AVOS	QUEENS, NY	180
AMERICAN FRIENDS OF YAD ELIEZER	BROOKLYN, NY	250
BNOS VERUSHSLAM	BROOKLYN, NY	1,500
CONG SHEVES ACHIM	BROOKLYN, NY	100
TOT OF PHILADELPHIA	PHILADELPHIA, PA	180
MESIVTA BAIS SHRAGA	MONSEY, NY	250
TOMCHEI SHABBOS	BROOKLYN, NY	2,000
KEREN ANIYIM INC	NEW YORK, NY	2,500
NER ISRAEL	BALTIMORE, MD	4,000
CONGREGATION SHEARITH ISRAEL	NEW YORK, NY	4,000
YESHIVA TORAH VODAATH	BROOKLYN, NY	5,000
CONGREGATION OHAB ZEDEK	NEW YORK, NY	750
MACHON BAIS YAAKOV	BROOKLYN, NY	500
LAKEWOOD CHEDER	LAKEWOOD, NJ	500
CONGREGATION KEREN HACHESED	BROOKLYN, NY	500
CONGREGATION KEHILAS YAAKOV	BROOKLYN, NY	500
LACHMU ANYU	BROOKLYN, NY	1,000
YESHIVA GEDOLAH OF PASSAIC	PASSAIC, NJ	500
BETH AHARON	BROOKLYN, NY	650
SHUVU YISROEL	BROOKLYN, NY	1,800
CONG WHISPERING WOODS	FALLSBURG, NY	2,500
RAV MEIR BAAL HANESS	BROOKLYN, NY	250
SATMAR BIKUR CHOFIM	BROOKLYN, NY	500
AAUDATH ISRAEL OF AMERICA	NEW YORK, NY	100
ZICHRON AVOS	BROOKLYN, NY	100
KIMPATORIN AID	BROOKLYN, NY	360
CHOFETZ CHAIM HERITAGE FOUNDATION	MONSEY, NY	100
JEWISH WST SIDE WOMEN'S CLUB	NEW YORK, NY	250
AMERICAN FRIENDS OF GATESHEAD TALMUDICAL COLLEGE	CHICAGO, IL	100
YESHIVA S.R. HIRSCH	NEW YORK, NY	500
YOUNG ISRAEL OF BEDFORD BAY	BROOKLYN, NY	300
NER TZADOK	LAKEWOOD, NJ	100
RAV MEIR BAAL HANESS	BROOKLYN, NY	100
SHALOM TORAH CENTER	HIGHTSTOWN, NJ	100
YESHIVA S.R. HIRSCH	NEW YORK, NY	1,000
MANHATTAN HIGH SCHOOL FOR GIRTS	NEW YORK, NY	2,000
AMERICAN FRIENDS OF YESHIVAT NETIV ARYEH	GREAT NECK, N.Y	5,000
CONGREGATIONAL AHAVATH TORAH VCHESED	NEW YORK, NY	500
JEWISH WOMEN'S CLUB	NEW YORK, NY	1,000
BETH MEDRASH AND KOLLEL TIFERETH ZEKAINIM LEVI YITZCHOK	BROOKLYN, NY	1,800
BNOS YERUSHALAM	BROOKLYN, NY	5,000
COMMUNITY TORAH CENTER	PHILADELPHIA, PA	500
YESHIVA KETANA MANHATTAN	NEW YORK, NY	600
BIKUR CHOLIM OF MANHATTAN	NEW YORK, NY	3,000
JEWISH WOMEN'S CLUB	NEW YORK, NY	250
THE CHOFETZ CHAIM HERITAGE FDN	MONSEY, NY	1,000
TORAH UMESORAH	BROOKLYN, NY	1,800
BIKUR CHOLIM OF MANHATTAN	NEW YORK, NY	1,000
CONG. B'NEI ISRAEL CHAIM	NEW YORK, NY	500
WEST SIDE KOLLEL	NEW YORK, NY	250
AMERICAN FRIENDS OF NEVEH ZION	FLUSHING, NY	500
ATERES MOSHE CHASIDEI UMOSODOS LELOV	BROOKLYN, NY	500
MOSDOT BAIS YAAKOV	BROOKLYN, NY	1,740
LAKEWOOD CHEDER	LAKEWOOD, NJ	500
HEICHAL SHLOMO	BROOKLYN, NY	300
JEWISH INSTITUTE OF QUEENS	QUEENS, NY	1,000
GEMILAS CHESED	BROOKLYN, NY	250
YESHIVA KETANA MANHATTAN	NEW YORK, NY	2,500
		976,805

M.\Data\MELOHN\105 West 55th Street\7_31_09\[Melohn 105W55st09 Balance Sheet.xls]Balance Sheet

THE MELOHN FOUNDATION, INC.
ID # 13-6197827
105 WEST 55TH STREET, NEW YORK, NY-APARTMENT BUILDING

BALANCE SHEET
AS OF JULY 31, 2009

ASSETS

Cash in bank - Operating account		$ 307,428	
Cash in bank - Tenants' security deposits		331,358	
Prepaid expenses		196,484	
Real estate:			
Buildings & improvements	$ 2,928,474		
Land	2,246,467		
	5,174,941		
Less: Accumulated depreciation to July 31, 2009	(1,809,785)	3,365,156	
Equipment	51,865		
Less: Accumulated depreciation to July 31, 2009	(43,736)	8,129	
Total Assets			$ 4,208,556

LIABILITIES AND NET WORTH

Liabilities:		
Accrued expenses	$ 31,702	
Rents paid in advance	1,448	
Tenants securities payable	331,358	
Total Liabilities		$ 364,508
Net Worth:		
Capital - August 1, 2008	3,997,728	
Add: Net income for the period 8/1/08 - 7/31/09	946,320	
Less: Transfers to Foundation account	(1,100,000)	
Total Net Worth - July 31, 2009		3,844,048
Total Liabilities and Net Worth		$ 4,208,556

(1) Part II, Line 11 -

Investment - Land and Building

Net Worth - 105 West 55th St. Building	
At book value	$ 3,844,048
At market value (Per 7/01/05 appraisal)	$ 11,800,000

THE MELOHN FOUNDATION, INC.
ID # 13-6197827
105 WEST 55TH STREET, NEW YORK, NY-APARTMENT BUILDING

NET RENTAL INCOME
YEAR ENDED JULY 31, 2009

Line 5b) - Part I:

Income:		
Rental income		$ 1,913,470
Less: Bad debts and vacancies		(81,103)
Add: Admin fee on security deposits		3,335
Net rental		1,835,703
Expenses:		
Repairs and maintenance	$ 37,033	
Hardware and supplies	8,338	
Painting and decorating	19,252	
Payroll	140,080	
Payroll taxes	6,457	
Telephone	350	
Utilities	72,338	
Water & sewer	51,792	
Insurance	30,944	
Real estate taxes	426,800	
Dues and permits	3,349	
Management fees	-	
Professional fees	28,989	
Office services	30	
Depreciation	63,630	
Total expenses		889,383
Net rental income		$ 946,320