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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning AUG 1, 2008 , and ending JUL 31, 2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE JAMES H. NAPIER FOUNDATION
C/O WACHOVIA BANK, N.A.

Number and street (or P O box number if mail is not delivered to street address) G01047-056 Room/suite
360 INTERSTATE N PARKWAY, 5TH FLOOR

City or town, state, and ZIP code
ALANTA, GA 30339

A Employer identification number
13-6029883

B Telephone number
678-627-3794

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,054,781.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	108,625.	108,625.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	<39,549.>			STATEMENT 1
	b Gross sales price for all assets on line 6a 6,054,237.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications			2,500.	
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<4.>	<4.>		STATEMENT 3
	12 Total. Add lines 1 through 11	69,072.	108,621.	2,500.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,328.	0.		4,328.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 4	20,862.	20,862.		0.
	17 Interest				
	18 Taxes STMT 5	4,197.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	3,539.	3,531.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	32,926.	24,393.		4,328.
	25 Contributions, gifts, grants paid	160,900.			160,900.
	26 Total expenses and disbursements. Add lines 24 and 25	193,826.	24,393.		165,228.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<124,754.>			
	b Net investment income (if negative, enter -0-)		84,228.		
	c Adjusted net income (if negative, enter -0-)			2,500.	

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Form **990-PF** (2008)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	305,767.	294,796.	294,796.
	3 Accounts receivable ▶ 11,159.			
	Less allowance for doubtful accounts ▶	4,253.	11,159.	11,159.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	499,383.	391,712.	395,426.
	b Investments - corporate stock STMT 9	1,658,195.	1,815,260.	1,653,308.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 10	799,933.	532,998.	536,369.
	13 Investments - other STMT 11	0.	141,560.	163,723.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,267,531.	3,187,485.	3,054,781.
Liabilities	17 Accounts payable and accrued expenses	47,090.	90,480.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	47,090.	90,480.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,216,750.	3,097,005.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,691.	0.	
	30 **Total net assets or fund balances**	3,220,441.	3,097,005.	
	31 **Total liabilities and net assets/fund balances**	3,267,531.	3,187,485.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,220,441.
2	Enter amount from Part I, line 27a	2	<124,754.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	2,772.
4	Add lines 1, 2, and 3	4	3,098,459.
5	Decreases not included in line 2 (itemize) ▶ ACCRUED INCOME	5	1,454.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,097,005.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1: ALLIANCE BERNSTEIN HOLDINGS	P	VARIOUS	VARIOUS
b	WACHOVIA - SEE ATTACHED STATEMENTS	P	VARIOUS	VARIOUS
c	OTHER LOSSES	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				286.
b	6,054,237.		6,093,380.	<39,143.>
c				<692.>
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				286.
b				<39,143.>
c				<692.>
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<39,549.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	189,141.	3,692,381.	.051225
2006	204,100.	3,803,571.	.053660
2005	333,300.	3,607,982.	.092379
2004	263,059.	3,553,011.	.074038
2003	344,497.	3,453,312.	.099758

2	Total of line 1, column (d)	2	.371060
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.074212
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	2,854,701.
5	Multiply line 4 by line 3	5	211,853.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	842.
7	Add lines 5 and 6	7	212,695.
8	Enter qualifying distributions from Part XII, line 4	8	165,228.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,685.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,685.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,685.
6	Credits/Payments:		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 4,240.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	4,240.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,555.
11	Enter the amount of line 10 to be: **Credited to 2009 estimated tax** ▶ 2,555. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WACHOVIA BANK, N.A. Telephone no ▶ 678-627-3794

Located at ▶ 360 INTERSTATE N. PKWY; 5TH FLOOR G0147-056 ATLANTA, GA ZIP+4 ▶ 30339

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If you answered "Yes" to 6b, also file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		4,328.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,604,028.
b	Average of monthly cash balances		1b	294,146.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,898,174.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,898,174.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	43,473.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,854,701.
6	**Minimum investment return.** Enter 5% of line 5		6	142,735.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	142,735.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	1,685.		
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,685.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	141,050.
4	Recoveries of amounts treated as qualifying distributions			4	2,500.
5	Add lines 3 and 4			5	143,550.
6	*Deduction from distributable amount (see instructions)*			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	143,550.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	165,228.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,228.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	165,228.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				143,550.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years. _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005 97,768.				
d From 2006 22,112.				
e From 2007 8,750.				
f Total of lines 3a through e	128,630.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ $ 165,228.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				143,550.
e Remaining amount distributed out of corpus	21,678.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	150,308.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	150,308.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005 97,768.				
c Excess from 2006 22,112.				
d Excess from 2007 8,750.				
e Excess from 2008 21,678.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2008	Prior 3 years (b) 2007	(c) 2006	(d) 2005	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MS. DARIA SMITH, THE JAMES H. NAPIER FOUNDATION
35 PLEASANT STREET SUITE 1E, MERIDEN, CT 06450

b The form in which applications should be submitted and information and materials they should include:

FORMAL APPLICATION, RECIPIENTS MUST BE QUALIFIED IN ACCORDANCE WITH THE LAW

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTION, HOWEVER, RECIPIENTS ARE CHOSEN BY 2/3 OF THE INDIVIDUAL TRUSTEES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	160,900.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	108,625.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	<4.>			
8 Gain or (loss) from sales of assets other than inventory			18	<39,549.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		<4.>		69,076.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	69,072.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee 12/23/10 Date VICE PRESIDENT, WACHOVIA BANK, N.A. Title

Paid Preparer's Use Only

Preparer's signature Date 1/15/10 Check if self-employed ☐ Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code DELOITTE TAX LLP
191 PEACHTREE ST., NE SUITE 1500
ATLANTA, GA 30303-1924

EIN

Phone no. (404) 220-1500

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1: ALLIANCE BERNSTEIN HOLDINGS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	286.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WACHOVIA - SEE ATTACHED STATEMENTS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,054,237.	6,093,380.	0.	0.	<39,143.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OTHER LOSSES	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	<692.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<39,549.>

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INTEREST	<215.>	0.	<215.>
DIVIDEND FROM K-1:			
ALLIANCEBERNSTEIN HOLDINGS LP	55,738.	0.	55,738.
DIVIDEND INCOME	53,095.	0.	53,095.
INTEREST FROM K-1:			
ALLIANCEBERNSTEIN HOLDINGS LP	2.	0.	2.
INTEREST INCOME	5.	0.	5.
TOTAL TO FM 990-PF, PART I, LN 4	108,625.	0.	108,625.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-: ALLIANCEBERNSTEIN HOLDINGS LP	<4.>	<4.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<4.>	<4.>	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	15,282.	15,282.		0.
PROFESSIONAL SERVICES	5,580.	5,580.		0.
TO FORM 990-PF, PG 1, LN 16C	20,862.	20,862.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES PAID	4,197.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,197.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FROM K-1: ALLIANCEBERNSTEIN HOLDINGS LP	12.	4.		0.
POSTAGE AND COPYING	873.	873.		0.
RENTAL EXPENSE	325.	325.		0.
INSURANCE PREMIUMS	2,329.	2,329.		0.
TO FORM 990-PF, PG 1, LN 23	3,539.	3,531.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
RETURNED CHARITABLE CONTRIBUTION	2,500.
ALLIANCE BERNSTEIN ADJUSTMENT	272.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,772.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT BONDS	X		391,712.	395,426.
TOTAL U.S. GOVERNMENT OBLIGATIONS			391,712.	395,426.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			391,712.	395,426.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,815,260.	1,653,308.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,815,260.	1,653,308.

FORM 990-PF MORTGAGE LOANS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OTHER DEBT	532,998.	536,369.
TOTAL TO FORM 990-PF, PART II, LINE 12	532,998.	536,369.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	141,560.	163,723.
TOTAL TO FORM 990-PF, PART II, LINE 13		141,560.	163,723.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WACHOVIA BANK, N.A. 360 INTERSTATE NORTH PARKWAY, 5TH FLOOR G0147-056 ATLANTA, GA 30339	TRUSTEE 0.10	4,328.	0.	0.
LISA BARR 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
SARAH BOURDON 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
LORAINE CONSOLINI 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
DAVID LAKE 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
DOUGLAS SCHAEFER 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
SUSAN L. WAAS 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
FRED RALEY 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
HERBERT ZIEMELIS 35 PLEASANT ST, SUITE 1E MERIDEN, CT 06450	TRUSTEE 0.10	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		4,328.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BEAT THE STREET COMMUNITY CENTER	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	10,000.
CAROLINE HOUSE	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	2,500.
CT CHILDREN'S MEDICAL CENTER	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	10,000.
CT BREAST HEALTH INITIATIVE	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	5,000.
CRIS	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	3,000.
MASTER'S MANA, INC	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	10,000.
MERIDEN CHILDREN'S FIRST	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	7,500.
MERIDEN SOUP KITCHEN	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	1,850.

SACRED HEART UNIVERSITY	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	3,000.
SOUL FRIENDS	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	5,000.
UNITED WAY OF MERIDEN AND WALLINGFORD	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	5,000.
VISITING NURSE ASSOCIATION OF WALLINGFORD, INC.	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	6,000.
ALBERTUS MAGNUS COLLEGE	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	100.
CHORALE CONNECTICUT	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	100.
UNITED WAY OF MERIDEN AND WALLINGFORD	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	500.
AMERICAN RED CROSS	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	500.

CPTV	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	200.
GIRLS, INC.	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	2,500.
NUTMEG BIG BROTHERS BIG SISTERS	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	2,500.
OPERATION FUEL, INC	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	7,500.
UNITED WAY OF MERIDEN AND WALLINGFORD	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	20,000.
CT FOOD BANK	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	5,000.
MERIDEN SOUP KITCHEN	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	5,000.
SALVATION ARMY MERIDEN CORPS	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	2,500.
AMERICAN SCHOOL FOR THE DEAF	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	3,000.

BREAST HEALTH INITIATIVE	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	2,500.
FRANCISCAN HOME AND HOSPICE CARE	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	10,000.
UNITED NEGRO COLLEGE FUND	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	2,500.
COLLEGE OF HOLY CROSS	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	2,000.
BISHOPS' ANNUAL APPEAL	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	1,000.
CECILIA'S CAP RESTORATION DRIVE	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	2,000.
UCONN FOUNDATION	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	250.
UCONN ATHLETIC DEVELOPMENT FUND	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	1,200.
CAMPERSHIP FUND OF MERIDEN AND WALLINGFORD	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	1,300.

CT YANKEE COUNCIL, INC. / BOY SCOUTS	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	2,000.
LITERACY VOLUNTEERS OF GREATER NEW HAVEN	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	3,000.
MERIDEN AND WALLINGFORD SUBSTANCE ABUSE COUNCIL	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	1,500.
MOSES BROWN	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	5,000.
SOUL FRIENDS	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	3,000.
ST. VINCENT'S COLLEGE	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	5,000.
UNITED WAY OF MERIDEN AND WALLINGFORD	NO RELATION TO ALLOW THE ORG. TO FURTHER ITS EXEMPT PURPOSE	NONE	400.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			160,900.

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEMPORARY INVESTMENTS					
		EVERGREEN INST MONEY MARKET FUND CL I (FD #495)			
		TOTAL ACTIVITY FROM 08/01/08 TO 07/31/09			
		WITHDRAWAL EVERGREEN INST MONEY MARKET FUND CL I (FD #495)	2,415,381 94	2,415,381.94 2,415,381 94	
		TOTAL	2,415,381 94	2,415,381 94 2,415,381 94	
TOTAL TEMPORARY INVESTMENTS			2,415,381 94	2,415,381 94 2,415,381 94	
U.S GOVERNMENTS & AGENCIES					
		FEDERAL HOME LN MTG CORP DTD 09/25/01 5.5% 09/15/2011			
05/26/09	05/27/09	SOLD 1,000 UNITS FEDERAL HOME LN MTG CORP DTD 09/25/01 5 5% 09/15/2011 ON 05/26/09 AT 109.4139 THRU FIRST CLEARING LLC	1,094 14	1,098 61 1,098 61	4 47- 4 47-
06/02/09	06/03/09	SOLD 29,000 UNITS FEDERAL HOME LN MTG CORP DTD 09/25/01 5 5% 09/15/2011 ON 06/02/09 AT 109.5227 THRU FIRST CLEARING LLC	31,761 58	31,859 69 31,859 69	98 11- 98 11-
		TOTAL 30,000 UNITS	32,855 72	32,958 30 32,958 30	102 58- 102 58-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN NT DTD 1/14/2000 7.25% 01/15/2010			
08/11/08	08/12/08	SOLD 53,000 UNITS FEDERAL NATL MTG ASSN NT DTD 1/14/2000 7.25% 01/15/2010 ON 08/11/08 AT 105 6188 THRU FIRST CLEARING LLC	55,977 96	56,213 39 56,944 68	235 43- 966 72-
09/09/08	09/10/08	SOLD 9,000 UNITS FEDERAL NATL MTG ASSN NT DTD 1/14/2000 7.25% 01/15/2010 ON 09/09/08 AT 105.885 THRU FIRST CLEARING LLC	9,529 65	9,514 38 9,555 06	15 27 25 41-
10/28/08	10/29/08	SOLD 9,000 UNITS FEDERAL NATL MTG ASSN NT DTD 1/14/2000 7 25% 01/15/2010 ON 10/28/08 AT 103 6503 THRU FIRST CLEARING LLC	9,328.53	9,514 38 9,555 06	185 85- 226 53-
11/04/08	11/05/08	SOLD 40,000 UNITS FEDERAL NATL MTG ASSN NT DTD 1/14/2000 7.25% 01/15/2010 ON 11/04/08 AT 104 957 THRU FIRST CLEARING LLC	41,982 80	42,286 11 42,466 91	303 31- 484 11-
		TOTAL 111,000 UNITS	116,818 94	117,528 26 118,521 71	709 32- 1,702 77-
		FEDERAL NATL MTG ASSN NT DTD 5/25/2001 6% 05/15/2011			
10/28/08	10/29/08	SOLD 20,000 UNITS FEDERAL NATL MTG ASSN NT DTD 5/25/2001 6% 05/15/2011 ON 10/28/08 AT 105.637 THRU FIRST CLEARING LLC	21,127 40	21,336 00 21,336 00	208 60- 208 60-
10/28/08	10/29/08	SOLD 1,000 UNITS FEDERAL NATL MTG ASSN NT DTD 5/25/2001 6% 05/15/2011 ON 10/28/08 AT 105.637 THRU FIRST CLEARING LLC	1,056.37	1,066 80 1,066 80	10 43- 10 43-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
11/20/08	11/21/08	SOLD 1,000 UNITS FEDERAL NATL MTG ASSN NT DTD 5/25/2001 6% 05/15/2011 ON 11/20/08 AT 106.5508 THRU FIRST CLEARING LLC	1,065 51	1,066 80 1,066 80	1 29- 1 29-
03/03/09	03/04/09	SOLD 2,000 UNITS FEDERAL NATL MTG ASSN NT DTD 5/25/2001 6% 05/15/2011 ON 03/03/09 AT 109.5376 THRU FIRST CLEARING LLC	2,190.75	2,133 60 2,133 60	57 15 57 15
05/07/09	05/12/09	SOLD 43,000 UNITS FEDERAL NATL MTG ASSN NT DTD 5/25/2001 6% 05/15/2011 ON 05/07/09 AT 109.301 THRU FIRST CLEARING LLC	46,999 43	45,872 40 45,872 40	1,127 03 1,127 03
TOTAL 67,000 UNITS			72,439.46	71,475 60 71,475 60	963 86 963 86
FEDERAL NATL MTG ASSN MEDIUM TERM NTS DTD 9/23/2002 4.375% 09/15/2012					
08/07/08	08/08/08	SOLD 47,000 UNITS FEDERAL NATL MTG ASSN MEDIUM TERM NTS DTD 9/23/2002 4.375% 09/15/2012 ON 08/07/08 AT 101 6008 THRU FIRST CLEARING LLC	47,752 38	47,837 07 47,871 80	84 69- 119 42-
TOTAL 47,000 UNITS			47,752 38	47,837 07 47,871 80	84 69- 119 42-
FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4.625% 10/15/2013					
03/03/09	03/04/09	SOLD 3,000 UNITS FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4.625% 10/15/2013 ON 03/03/09 AT 109.1102 THRU FIRST CLEARING LLC	3,273 31	3,339 78 3,339 78	66 47- 66.47-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
04/28/09	04/29/09	SOLD 26,000 UNITS FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4.625% 10/15/2013 ON 04/28/09 AT 109.709 THRU FIRST CLEARING LLC	28,524 34	28,944 79 28,944 79	420 45- 420 45-
05/26/09	05/27/09	SOLD 2,000 UNITS FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4.625% 10/15/2013 ON 05/26/09 AT 108.877 THRU FIRST CLEARING LLC	2,177 54	2,226 52 2,226 52	48 98- 48 98-
06/19/09	06/24/09	SOLD 35,000 UNITS FEDERAL NATL MTG ASSN BD DTD 09/26/2003 4.625% 10/15/2013 ON 06/19/09 AT 106.621 THRU FIRST CLEARING LLC	37,317 35	38,915.13 38,915 13	1,597 78- 1,597 78-
TOTAL 66,000 UNITS			71,292.54	73,426 22 73,426 22	2,133 68- 2,133 68-
FEDERAL NATL MTG ASSN NT DTD 8/17/06 5.25% 09/15/2016					
09/05/08	09/09/08	SOLD 7,000 UNITS FEDERAL NATL MTG ASSN NT DTD 8/17/06 5.25% 09/15/2016 ON 09/05/08 AT 105 9366 THRU FIRST CLEARING LLC	7,415 56	7,291 26 7,282.45	124 30 133 11
10/28/08	10/29/08	SOLD 44,000 UNITS FEDERAL NATL MTG ASSN NT DTD 8/17/06 5 25% 09/15/2016 ON 10/28/08 AT 100 9844 THRU FIRST CLEARING LLC	44,433.14	45,830.76 45,775 40	1,397 62- 1,342 26-
11/20/08	11/21/08	SOLD 3,000 UNITS FEDERAL NATL MTG ASSN NT DTD 8/17/06 5 25% 09/15/2016 ON 11/20/08 AT 103.0234 THRU FIRST CLEARING LLC	3,090 70	3,124.82 3,121 05	34 12- 30 35-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
01/27/09	01/29/09	SOLD 10,000 UNITS FEDERAL NATL MTG ASSN NT DTD 8/17/06 5.25% 09/15/2016 ON 01/27/09 AT 111.9271 THRU FIRST CLEARING LLC	11,192 71	10,416 08 10,403 50	776 63 789 21
01/30/09	02/02/09	SOLD 26,000 UNITS FEDERAL NATL MTG ASSN NT DTD 8/17/06 5.25% 09/15/2016 ON 01/30/09 AT 110.8616 THRU FIRST CLEARING LLC	28,824 02	27,081 81 27,049 10	1,742 21 1,774 92
05/26/09	05/27/09	SOLD 2,000 UNITS FEDERAL NATL MTG ASSN NT DTD 8/17/06 5 25% 09/15/2016 ON 05/26/09 AT 110.0461 THRU FIRST CLEARING LLC	2,200 92	2,083 22 2,080 70	117 70 120 22
06/04/09	06/05/09	SOLD 14,000 UNITS FEDERAL NATL MTG ASSN NT DTD 8/17/06 5.25% 09/15/2016 ON 06/04/09 AT 108.8728 THRU FIRST CLEARING LLC	15,242.19	14,582 51 14,564 90	659 68 677 29
TOTAL 106,000 UNITS			112,399 24	110,410 46 110,277 10	1,988 78 2,122 14
FEDERAL NATL MTG ASSN NT DTD 11/23/2005 4.75% 12/15/2010					
09/05/08	09/09/08	SOLD 3,000 UNITS FEDERAL NATL MTG ASSN NT DTD 11/23/2005 4 75% 12/15/2010 ON 09/05/08 AT 103.2113 THRU FIRST CLEARING LLC	3,096 34	3,096 57 3,067 03	0 23- 29 31
10/28/08	10/29/08	SOLD 23,000 UNITS FEDERAL NATL MTG ASSN NT DTD 11/23/2005 4.75% 12/15/2010 ON 10/28/08 AT 103.1055 THRU FIRST CLEARING LLC	23,714 27	23,766 16 23,623 43	51 89- 90 84

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
11/20/08	11/21/08	SOLD 2,000 UNITS FEDERAL NATL MTG ASSN NT DTD 11/23/2005 4 75% 12/15/2010 ON 11/20/08 AT 103.4023 THRU FIRST CLEARING LLC	2,068 05	2,066 62 2,054 21	1 43 13 84
02/19/09	02/20/09	SOLD 48,000 UNITS FEDERAL NATL MTG ASSN NT DTD 11/23/2005 4.75% 12/15/2010 ON 02/19/09 AT 105.9561 THRU FIRST CLEARING LLC	50,858 93	49,598 93 49,301 06	1,260 00 1,557 87
TOTAL 76,000 UNITS			79,737 59	78,528 28 78,045 73	1,209 31 1,691 86
FEDERAL NATL MTG ASSN NT DTD 01/09/09 2% 01/09/2012					
03/03/09	03/04/09	SOLD 2,000 UNITS FEDERAL NATL MTG ASSN NT DTD 01/09/09 2% 01/09/2012 ON 03/03/09 AT 100.2565 THRU FIRST CLEARING LLC	2,005 13	2,007 96 2,007.96	2 83- 2 83-
03/17/09	03/18/09	SOLD 79,000 UNITS FEDERAL NATL MTG ASSN NT DTD 01/09/09 2% 01/09/2012 ON 03/17/09 AT 99.927 THRU FIRST CLEARING LLC	78,942 31	79,314 42 79,314 42	372 11- 372 11-
TOTAL 81,000 UNITS			80,947 44	81,322.38 81,322 38	374 94- 374 94-
FEDERAL NATL MTG ASSN NT DTD 2/5/09 2.75% 02/05/2014					
05/26/09	05/27/09	SOLD 2,000 UNITS FEDERAL NATL MTG ASSN NT DTD 2/5/09 2.75% 02/05/2014 ON 05/26/09 AT 100.6393 THRU FIRST CLEARING LLC	2,012 79	1,998 96 1,998 96	13 83 13.83

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
06/05/09	06/08/09	SOLD 45,000 UNITS FEDERAL NATL MTG ASSN NT DTD 2/5/09 2.75% 02/05/2014 ON 06/05/09 AT 98.6845 THRU FIRST CLEARING LLC	44,408 03	44,976 60	568 57-
				44,976 60	568 57-
	TOTAL 47,000 UNITS		46,420 82	46,975 56	554 74-
				46,975 56	554 74-
	UNITED STATES TREAS BD DTD 8/15/2002 4.375% 08/15/2012				
06/25/09	06/29/09	SOLD 4,000 UNITS UNITED STATES TREAS BD DTD 8/15/2002 4 375% 08/15/2012 ON 06/25/09 AT 107 863 THRU FIRST CLEARING LLC	4,314 52	4,295 79	18 73
				4,295 79	18 73
	TOTAL 4,000 UNITS		4,314 52	4,295 79	18 73
				4,295 79	18 73
	UNITED STATES TREAS BDS DTD 11/15/2002 4% 11/15/2012				
09/05/08	09/09/08	SOLD 4,000 UNITS UNITED STATES TREAS BDS DTD 11/15/2002 4% 11/15/2012 ON 09/05/08 AT 105 195 THRU FIRST CLEARING LLC	4,207 80	4,181 88	25 92
				4,181 88	25 92
10/28/08	10/29/08	SOLD 26,000 UNITS UNITED STATES TREAS BDS DTD 11/15/2002 4% 11/15/2012 ON 10/28/08 AT 106.7887 THRU FIRST CLEARING LLC	27,765 07	27,182 19	582 88
				27,182 19	582 88
11/07/08	11/12/08	SOLD 56,000 UNITS UNITED STATES TREAS BDS DTD 11/15/2002 4% 11/15/2012 ON 11/07/08 AT 108.3125 THRU FIRST CLEARING LLC	60,655 00	58,546 25	2,108 75
				58,546 25	2,108 75
	TOTAL 86,000 UNITS		92,627.87	89,910 32	2,717 55
				89,910 32	2,717 55

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		UNITED STATES TREAS DTD 4/15/2004 3.125% 04/15/2009			
09/22/08	09/23/08	SOLD 6,000 UNITS UNITED STATES TREAS DTD 4/15/2004 3.125% 04/15/2009 ON 09/22/08 AT 100.6872 THRU FIRST CLEARING LLC	6,041 23	6,066.58 6,066 58	25 35- 25 35-
		TOTAL 6,000 UNITS	6,041 23	6,066 58 6,066 58	25 35- 25 35-
		UNITED STATES TREAS BD DTD 08/15/2004 4.25% 08/15/2014			
09/03/08	09/04/08	SOLD 25,000 UNITS UNITED STATES TREAS BD DTD 08/15/2004 4.25% 08/15/2014 ON 09/03/08 AT 106.4019 THRU FIRST CLEARING LLC	26,600 49	26,404 40 26,404.40	196 09 196 09
10/28/08	10/29/08	SOLD 24,000 UNITS UNITED STATES TREAS BD DTD 08/15/2004 4 25% 08/15/2014 ON 10/28/08 AT 107.691 THRU FIRST CLEARING LLC	25,845.84	25,406 18 25,406 18	439 66 439 66
11/20/08	11/21/08	SOLD 2,000 UNITS UNITED STATES TREAS BD DTD 08/15/2004 4 25% 08/15/2014 ON 11/20/08 AT 112.1289 THRU FIRST CLEARING LLC	2,242.58	2,142 98 2,142 98	99 60 99 60
12/17/08	12/18/08	SOLD 25,000 UNITS UNITED STATES TREAS BD DTD 08/15/2004 4.25% 08/15/2014 ON 12/17/08 AT 116.648 THRU FIRST CLEARING LLC	29,162 01	26,787 28 26,787 28	2,374 73 2,374 73
03/03/09	03/04/09	SOLD 2,000 UNITS UNITED STATES TREAS BD DTD 08/15/2004 4.25% 08/15/2014 ON 03/03/09 AT 112 148 THRU FIRST CLEARING LLC	2,242 96	2,142.98 2,142 98	99 98 99 98

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
03/25/09	03/26/09	SOLD 27,000 UNITS UNITED STATES TREAS BD DTD 08/15/2004 4.25% 08/15/2014 ON 03/25/09 AT 112.5625 THRU FIRST CLEARING LLC	30,391 88	28,930 27 28,930 27	1,461 61 1,461 61
05/28/09	05/29/09	SOLD 17,000 UNITS UNITED STATES TREAS BD DTD 08/15/2004 4.25% 08/15/2014 ON 05/28/09 AT 108.3512 THRU FIRST CLEARING LLC	18,419 70	18,215 35 18,215 35	204 35 204 35
TOTAL 122,000 UNITS			134,905.46	130,029 44 130,029 44	4,876 02 4,876 02
UNITED STATES TREAS BD DTD 06/15/2005 3.625% 06/15/2010					
08/28/08	09/02/08	SOLD 12,000 UNITS UNITED STATES TREAS BD DTD 06/15/2005 3 625% 06/15/2010 ON 08/28/08 AT 102.4801 THRU FIRST CLEARING LLC SXM 8/29	12,297 61	12,272 77 12,242 64	24 84 54 97
09/11/08	09/12/08	SOLD 3,000 UNITS UNITED STATES TREAS BD DTD 06/15/2005 3.625% 06/15/2010 ON 09/11/08 AT 102 8199 THRU FIRST CLEARING LLC SXM 9/10	3,084 60	3,068 19 3,060 66	16 41 23 94
09/30/08	10/01/08	SOLD 64,000 UNITS UNITED STATES TREAS BD DTD 06/15/2005 3.625% 06/15/2010 ON 09/30/08 AT 103.1719 THRU FIRST CLEARING LLC	66,030 00	65,454.77 65,294 10	575 23 735 90
10/28/08	10/29/08	SOLD 51,000 UNITS UNITED STATES TREAS BD DTD 06/15/2005 3 625% 06/15/2010 ON 10/28/08 AT 103.6755 THRU FIRST CLEARING LLC	52,874 48	52,159.27 52,031 24	715.21 843 24

SCHEDULE OF REALIZED GAINS & LOSSES
THE JAMES H NAPIER FOUNDATION
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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
11/20/08	11/21/08	SOLD 4,000 UNITS UNITED STATES TREAS BD DTD 06/15/2005 3.625% 06/15/2010 ON 11/20/08 AT 104.2028 THRU FIRST CLEARING LLC	4,168 11	4,090 92 4,080 88	77 19 87 23
12/12/08	12/15/08	SOLD 63,000 UNITS UNITED STATES TREAS BD DTD 06/15/2005 3.625% 06/15/2010 ON 12/12/08 AT 104.4688 THRU FIRST CLEARING LLC	65,815 31	64,432.04 64,273 89	1,383 27 1,541 42
01/23/09	01/26/09	SOLD 49,000 UNITS UNITED STATES TREAS BD DTD 06/15/2005 3.625% 06/15/2010 ON 01/23/09 AT 104.238 THRU FIRST CLEARING LLC	51,076 60	50,113.81 49,990 80	962 79 1,085 80
TOTAL 246,000 UNITS			255,346 71	251,591 77 250,974 21	3,754 94 4,372 50
UNITED STATES TREAS BD DTD 05/31/2006 4.875% 05/31/2011					
07/10/09	07/14/09	SOLD 3,000 UNITS UNITED STATES TREAS BD DTD 05/31/2006 4 875% 05/31/2011 ON 07/10/09 AT 107.4919 THRU FIRST CLEARING LLC	3,224 76	3,206 61 3,206 61	18 15 18 15
TOTAL 3,000 UNITS			3,224 76	3,206 61 3,206 61	18.15 18 15
UNITED STATES TREAS DTD 10/02/06 4.5% 09/30/2011					
06/19/09	06/24/09	SOLD 1,000 UNITS UNITED STATES TREAS DTD 10/02/06 4.5% 09/30/2011 ON 06/19/09 AT 106.8122 THRU FIRST CLEARING LLC	1,068 12	1,067 19 1,067 19	0 93 0 93
TOTAL 1,000 UNITS			1,068 12	1,067 19 1,067 19	0 93 0 93

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		UNITED STATES TREAS NT DTD 11/15/06 4.625% 11/15/2009			
04/30/09	05/01/09	SOLD 76,000 UNITS UNITED STATES TREAS NT DTD 11/15/06 4.625% 11/15/2009 ON 04/30/09 AT 102.3083 THRU FIRST CLEARING LLC	77,754 28	77,769 38 77,769 38	15 10- 15 10-
05/07/09	05/12/09	SOLD 17,000 UNITS UNITED STATES TREAS NT DTD 11/15/06 4.625% 11/15/2009 ON 05/07/09 AT 102 1481 THRU FIRST CLEARING LLC	17,365 18	17,395 78 17,395 78	30.60- 30 60-
05/27/09	05/28/09	SOLD 14,000 UNITS UNITED STATES TREAS NT DTD 11/15/06 4.625% 11/15/2009 ON 05/27/09 AT 101.9919 THRU FIRST CLEARING LLC	14,278 86	14,325 94 14,325 94	47 08- 47 08-
07/16/09	07/17/09	SOLD 16,000 UNITS UNITED STATES TREAS NT DTD 11/15/06 4.625% 11/15/2009 ON 07/16/09 AT 101.4333 THRU FIRST CLEARING LLC	16,229.32	16,265 00 16,265 00	35 68- 35 68-
		TOTAL 123,000 UNITS	125,627 64	125,756.10 125,756 10	128 46- 128 46-
		UNITED STATES TREAS DTD 01/31/07 4 875% 01/31/2009			
01/28/09	01/30/09	SOLD 83,000 UNITS UNITED STATES TREAS DTD 01/31/07 4 875% 01/31/2009 ON 01/28/09 AT 100.0231 THRU FIRST CLEARING LLC SXM 1/20	83,019 17	83,330 71 83,330 71	311 54- 311 54-
		TOTAL 83,000 UNITS	83,019.17	83,330.71 83,330 71	311 54- 311 54-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		UNITED STATES TREAS NT DTD 05/15/07 4 5% 05/15/2017			
08/07/08	08/08/08	SOLD 19,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4 5% 05/15/2017 ON 08/07/08 AT 104.9762 THRU FIRST CLEARING LLC	19,945 47	19,823 84 19,752 90	121 63 192 57
08/07/08	08/08/08	SOLD 39,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4 5% 05/15/2017 ON 08/07/08 AT 104.8164 THRU FIRST CLEARING LLC	40,878 40	40,691 04 40,545 43	187 36 332 97
08/13/08	08/14/08	SOLD 18,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4 5% 05/15/2017 ON 08/13/08 AT 105.3785 THRU FIRST CLEARING LLC	18,968 13	18,780 48 18,713.28	187 65 254 85
08/14/08	08/15/08	SOLD 18,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4 5% 05/15/2017 ON 08/14/08 AT 105.1754 THRU FIRST CLEARING LLC	18,931 57	18,780 48 18,713 28	151 09 218 29
09/16/08	09/17/08	SOLD 25,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4.5% 05/15/2017 ON 09/16/08 AT 109.0934 THRU FIRST CLEARING LLC	27,273 34	26,210 91 26,143 82	1,062 43 1,129.52
09/23/08	09/24/08	SOLD 26,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4.5% 05/15/2017 ON 09/23/08 AT 105.523 THRU FIRST CLEARING LLC	27,435 99	27,286 14 27,241 53	149 85 194 46
10/28/08	10/29/08	SOLD 12,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4 5% 05/15/2017 ON 10/28/08 AT 105.4918 THRU FIRST CLEARING LLC	12,659 01	12,593 60 12,573 01	65 41 86 00

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
11/20/08	11/21/08	SOLD 23,000 UNITS UNITED STATES TREAS NT DTD 05/15/07 4 5% 05/15/2017 ON 11/20/08 AT 110.941 THRU FIRST CLEARING LLC	25,516 43	24,137 74 24,098 28	1,378 69 1,418 15
TOTAL 180,000 UNITS			191,608 34	188,304 23 187,781 53	3,304 11 3,826 81
UNITED STATES TREAS NT DTD 6/30/07 4.875% 06/30/2009					
02/11/09	02/12/09	SOLD 41,000 UNITS UNITED STATES TREAS NT DTD 6/30/07 4.875% 06/30/2009 ON 02/11/09 AT 101.6989 THRU FIRST CLEARING LLC	41,696 54	41,789 57 41,789 57	93 03- 93 03-
02/12/09	02/13/09	SOLD 38,000 UNITS UNITED STATES TREAS NT DTD 6/30/07 4 875% 06/30/2009 ON 02/12/09 AT 101 6833 THRU FIRST CLEARING LLC	38,639 64	38,731 79 38,731 79	92 15- 92.15-
03/04/09	03/05/09	SOLD 19,000 UNITS UNITED STATES TREAS NT DTD 6/30/07 4 875% 06/30/2009 ON 03/04/09 AT 101.4606 THRU FIRST CLEARING LLC	19,277 51	19,365 90 19,365.90	88 39- 88 39-
TOTAL 98,000 UNITS			99,613.69	99,887 26 99,887 26	273 57- 273 57-
UNITED STATES TREAS DTD 07/31/07 4.625% 07/31/2012					
06/16/09	06/17/09	SOLD 9,000 UNITS UNITED STATES TREAS DTD 07/31/07 4 625% 07/31/2012 ON 06/16/09 AT 108 5387 THRU FIRST CLEARING LLC	9,768 49	9,729 87 9,729 87	38 62 38 62
TOTAL 9,000 UNITS			9,768 49	9,729 87 9,729 87	38 62 38 62

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		UNITED STATES TREAS DTD 01/31/08 2.875% 01/31/2013			
09/05/08	09/09/08	SOLD 2,000 UNITS UNITED STATES TREAS DTD 01/31/08 2 875% 01/31/2013 ON 09/05/08 AT 100.4294 THRU FIRST CLEARING LLC	2,008 59	1,975 94 1,979 23	32 65 29 36
10/28/08	10/29/08	SOLD 29,000 UNITS UNITED STATES TREAS DTD 01/31/08 2.875% 01/31/2013 ON 10/28/08 AT 101.9567 THRU FIRST CLEARING LLC	29,567 44	28,883 27 28,905 02	684 17 662 42
11/20/08	11/21/08	SOLD 2,000 UNITS UNITED STATES TREAS DTD 01/31/08 2.875% 01/31/2013 ON 11/20/08 AT 105 8044 THRU FIRST CLEARING LLC	2,116 09	1,991 95 1,993 45	124 14 122 64
01/13/09	01/14/09	SOLD 40,000 UNITS UNITED STATES TREAS DTD 01/31/08 2 875% 01/31/2013 ON 01/13/09 AT 107.2692 THRU FIRST CLEARING LLC	42,907 68	39,838 99 39,868 98	3,068 69 3,038 70
03/06/09	03/09/09	SOLD 21,000 UNITS UNITED STATES TREAS DTD 01/31/08 2.875% 01/31/2013 ON 03/06/09 AT 105.2653 THRU FIRST CLEARING LLC	22,105.71	20,915 47 20,931 22	1,190 24 1,174 49
		TOTAL 94,000 UNITS	98,705.51	93,605 62 93,677 90	5,099 89 5,027 61
		UNITED STATES TREAS 10/31/08 2.75% 10/31/2013			
11/20/08	11/21/08	SOLD 2,000 UNITS UNITED STATES TREAS 10/31/08 2.75% 10/31/2013 ON 11/20/08 AT 103.859 THRU FIRST CLEARING LLC	2,077 18	2,004 53 2,004.53	72 65 72 65

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
01/20/09	01/23/09	SOLD 38,000 UNITS UNITED STATES TREAS 10/31/08 2.75% 10/31/2013 ON 01/20/09 AT 106.3278 THRU FIRST CLEARING LLC	40,404 56	38,086 09 38,086 09	2,318 47 2,318 47
TOTAL 40,000 UNITS			42,481 74	40,090 62 40,090 62	2,391 12 2,391 12
UNITED STATES TREAS 12/31/08 1 5% 12/31/2013					
03/10/09	03/12/09	SOLD 34,000 UNITS UNITED STATES TREAS 12/31/08 1.5% 12/31/2013 ON 03/10/09 AT 98 0622 THRU FIRST CLEARING LLC	33,341 14	33,354 42 33,354 42	13 28- 13 28-
03/12/09	03/16/09	SOLD 23,000 UNITS UNITED STATES TREAS 12/31/08 1.5% 12/31/2013 ON 03/12/09 AT 98.3669 THRU FIRST CLEARING LLC	22,624 38	22,563 28 22,563 28	61 10 61 10
04/24/09	04/28/09	SOLD 9,000 UNITS UNITED STATES TREAS 12/31/08 1 5% 12/31/2013 ON 04/24/09 AT 98.4059 THRU FIRST CLEARING LLC	8,856 53	8,829 11 8,829 11	27 42 27 42
TOTAL 66,000 UNITS			64,822 05	64,746 81 64,746 81	75 24 75 24
UNITED STATES TREAS 02/17/09 1.375% 02/15/2012					
05/18/09	05/19/09	SOLD 17,000 UNITS UNITED STATES TREAS 02/17/09 1.375% 02/15/2012 ON 05/18/09 AT 100.4766 THRU FIRST CLEARING LLC	17,081 02	17,039 90 17,039 90	41.12 41 12

SCHEDULE OF REALIZED GAINS & LOSSES
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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
05/21/09	05/22/09	SOLD 59,000 UNITS UNITED STATES TREAS 02/17/09 1.375% 02/15/2012 ON 05/21/09 AT 100.4688 THRU FIRST CLEARING LLC	59,276 56	59,138 48 59,138 48	138 08 138 08
06/05/09	06/08/09	SOLD 36,000 UNITS UNITED STATES TREAS 02/17/09 1.375% 02/15/2012 ON 06/05/09 AT 99.5895 THRU FIRST CLEARING LLC	35,852 22	36,105 47 36,105.47	253 25- 253 25-
07/23/09	07/24/09	SOLD 32,000 UNITS UNITED STATES TREAS 02/17/09 1.375% 02/15/2012 ON 07/23/09 AT 99.9137 THRU FIRST CLEARING LLC	31,972 39	31,873 11 31,873 11	99 28 99 28
07/28/09	07/29/09	SOLD 18,000 UNITS UNITED STATES TREAS 02/17/09 1.375% 02/15/2012 ON 07/28/09 AT 99.82 THRU FIRST CLEARING LLC	17,967 60	17,928 62 17,928 62	38 98 38 98
TOTAL 162,000 UNITS			162,149 79	162,085 58 162,085 58	64 21 64 21
UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019					
03/04/09	03/05/09	SOLD 24,000 UNITS UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019 ON 03/04/09 AT 97.6324 THRU FIRST CLEARING LLC	23,431 78	23,943 75 23,943 75	511 97- 511 97-
05/21/09	05/22/09	SOLD 33,000 UNITS UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019 ON 05/21/09 AT 95.3594 THRU FIRST CLEARING LLC	31,468 60	32,208 96 32,208 96	740 36- 740 36-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
07/02/09	07/06/09	SOLD 13,000 UNITS UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019 ON 07/02/09 AT 93.871 THRU FIRST CLEARING LLC	12,203 23	11,871 00 11,871 00	332 23 332 23
07/02/09	07/06/09	SOLD 6,000 UNITS UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019 ON 07/02/09 AT 93 871 THRU FIRST CLEARING LLC	5,632 26	5,478 92 5,478 92	153 34 153 34
07/21/09	07/22/09	SOLD 13,000 UNITS UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019 ON 07/21/09 AT 93.8551 THRU FIRST CLEARING LLC	12,201 16	12,025 47 12,025 47	175 69 175 69
07/27/09	07/29/09	SOLD 24,000 UNITS UNITED STATES TREAS NT DTD 2/15/09 2.75% 02/15/2019 ON 07/27/09 AT 92.3199 THRU FIRST CLEARING LLC	22,156 78	22,200 88 22,200 88	44 10- 44 10-
TOTAL 113,000 UNITS			107,093 81	107,728 98 107,728 98	635 17- 635 17-
UNITED STATES TREAS NT DTD 4/30/09 1.875% 04/30/2014					
05/26/09	05/27/09	SOLD 1,000 UNITS UNITED STATES TREAS NT DTD 4/30/09 1 875% 04/30/2014 ON 05/26/09 AT 98.2458 THRU FIRST CLEARING LLC	982 46	989 06 989 06	6 60- 6 60-
06/05/09	06/08/09	SOLD 76,000 UNITS UNITED STATES TREAS NT DTD 4/30/09 1.875% 04/30/2014 ON 06/05/09 AT 95.8125 THRU FIRST CLEARING LLC	72,817 50	75,168 75 75,168 75	2,351 25- 2,351 25-
TOTAL 77,000 UNITS			73,799 96	76,157 81 76,157 81	2,357 85- 2,357 85-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		UNITED STATES TREAS NT DTD 2/28/09 2.625% 02/29/2016			
04/03/09	04/06/09	SOLD 9,000 UNITS UNITED STATES TREAS NT DTD 2/28/09 2.625% 02/29/2016 ON 04/03/09 AT 101.6519 THRU FIRST CLEARING LLC	9,148 67	9,196 91 9,196 91	48 24- 48 24-
04/24/09	04/28/09	SOLD 14,000 UNITS UNITED STATES TREAS NT DTD 2/28/09 2 625% 02/29/2016 ON 04/24/09 AT 100.8551 THRU FIRST CLEARING LLC	14,119 71	14,306 31 14,306 31	186 60- 186 60-
05/27/09	05/28/09	SOLD 14,000 UNITS UNITED STATES TREAS NT DTD 2/28/09 2.625% 02/29/2016 ON 05/27/09 AT 97.5777 THRU FIRST CLEARING LLC	13,660 88	14,306.30 14,306 30	645 42- 645 42-
		TOTAL 37,000 UNITS	36,929 26	37,809 52 37,809.52	880 26- 880 26-
		TOTAL U.S. GOVERNMENTS & AGENCIES	2,253,812 25	2,235,862 94 2,235,207 23	17,949 31 18,605 02
		MORTGAGE-BACKED PASS-THROUGHS			
		FEDERAL HOME LN MTG CORP POOL #A79535 DTD 07/01/08 6% 07/01/2038			
08/15/08	08/15/08	PAYMENT ON 59,000 UNITS FEDERAL HOME LN MTG CORP POOL #A79535 DTD 07/01/08 6% 07/01/2038 ORIGINAL FACE VALUE 59,000 00 FHLMC PC GOLD COMB 30	58 30	58 66 58 84	0 36- 0 54-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
09/09/08	09/11/08	SOLD 58,878.12 UNITS FEDERAL HOME LN MTG CORP POOL #A79535 DTD 07/01/08 6% 07/01/2038 ON 09/09/08 AT 102 4844 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 59,000 00	60,340 87	59,244 34 59,420 90	1,096 53 919 97
09/15/08	09/15/08	PAYMENT ON 58,941.7 UNITS FEDERAL HOME LN MTG CORP POOL #A79535 DTD 07/01/08 6% 07/01/2038 ORIGINAL FACE VALUE 59,000.00 FHLMC PC GOLD COMB 30	63 58	63 98 64 17	0 40- 0 59-
TOTAL 59,000 UNITS			60,462 75	59,366 98 59,543.91	1,095 77 918 84
FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038					
11/20/08	04/27/09	SOLD 5,988.91 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ON 11/20/08 AT 101.3281 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 7,000.00 DCN 4477338895 AFFIRMED I57827 ORIGINATOR N/A	6,068 45	6,157 98 6,219 58	89 53- 151 13-
03/03/09	04/27/09	SOLD 2,369.99 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ON 03/03/09 AT 103.6719 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 3,000.00	2,457 02	2,436 89 2,461 27	20 13 4 25-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
03/09/09	04/27/09	SOLD 22,909 93 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038 ON 03/09/09 AT 104.5156 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 29,000.00 DCN 576568509 AFFIRMED I57827 ORIGINATOR N/A	23,944 45	23,556 67 23,792 32	387 78 152 13
04/27/09	04/27/09	PAYMENT ON 35,881.2 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038 ORIGINAL FACE VALUE 40,000 00	476 20	489 64 494 54	13 44- 18 34-
04/27/09	04/27/09	PAYMENT ON 35,405 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 40,000.00	289 74	297 92 300 90	8 18- 11 16-
04/27/09	04/27/09	PAYMENT ON 35,115.26 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 40,000.00	365.58	375 90 379 66	10.32- 14 08-
04/27/09	04/27/09	PAYMENT ON 34,749.68 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 40,000.00	190.75	196 14 198 10	5 39- 7 35-
04/27/09	04/27/09	PAYMENT ON 34,558.93 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 40,000.00	336.59	346 09 349 55	9.50- 12.96-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
04/27/09	04/27/09	PAYMENT ON 28,233.43 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 33,000.00	471 35	484 66 489 50	13 31- 18 15-
04/27/09	04/27/09	PAYMENT ON 27,762.08 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 33,000.00	476 38	489 83 494 73	13 45- 18 35-
04/27/09	04/27/09	PAYMENT ON 27,285.7 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 33,000.00	548 39	563 87 569 51	15 48- 21 12-
04/27/09	04/27/09	PAYMENT ON 1,457 39 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00	667 39	686 23 693 09	18 84- 25 70-
04/27/09	04/27/09	PAYMENT ON 790 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00	17 73	18.23 18 41	0 50- 0 68-
05/15/09	05/15/09	PAYMENT ON 772.27 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6 5% 01/01/2038 ORIGINAL FACE VALUE 1,000.00 FHLMC PC GOLD COMB 30	19 26	19 80 20 00	0 54- 0 74-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
06/15/09	06/15/09	PAYMENT ON 753.01 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 1,000 00 FHLMC PC GOLD COMB 30	15 71	16 15 16 32	0 44- 0 61-
07/15/09	07/15/09	PAYMENT ON 737.3 UNITS FEDERAL HOME LN MTG CORP POOL #G03820 DTD 01/01/08 6.5% 01/01/2038 ORIGINAL FACE VALUE 1,000 00 FHLMC PC GOLD COMB 30	13 19	13 56 13 70	0 37- 0 51-
TOTAL 35,157.09 UNITS			36,358 18	36,149 56 36,511 18	208 62 153 00-
FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038					
08/15/08	08/15/08	PAYMENT ON 168,420.16 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 180,000.00 FHLMC PC GOLD COMB 30	3,435 54	3,532 53 3,565 98	96 99- 130 44-
09/15/08	09/15/08	PAYMENT ON 164,984.62 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038 ORIGINAL FACE VALUE 180,000.00 FHLMC PC GOLD COMB 30	2,281 17	2,345.57 2,367 78	64 40- 86 61-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
10/15/08	10/15/08	PAYMENT ON 162,703 45 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038 ORIGINAL FACE VALUE 180,000.00 FHLMC PC GOLD COMB 30	2,677 27	2,752 85 2,778 92	75 58- 101 65-
10/28/08	10/29/08	SOLD 65,788 54 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ON 10/28/08 AT 101 125 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 74,000 00	66,528 66	67,645 75 68,286 46	1,117 09- 1,757 80-
11/17/08	11/17/08	PAYMENT ON 94,237 64 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 106,000.00 FHLMC PC GOLD COMB 30	1,358 27	1,396 61 1,409 84	38 34- 51 57-
12/15/08	12/15/08	PAYMENT ON 92,879 37 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038 ORIGINAL FACE VALUE 106,000 00 FHLMC PC GOLD COMB 30	747.57	768 67 775 95	21 10- 28 38-
01/08/09	01/12/09	SOLD 54,730.42 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ON 01/08/09 AT 104 50 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 64,000 00	57,193 29	56,275 46 56,808 47	917 83 384 82

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
01/15/09	01/15/09	PAYMENT ON 92,131.8 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 106,000.00 FHLMC PC GOLD COMB 30	1,484 53	1,526 44 1,540.90	41 91- 56 37-
02/17/09	02/17/09	PAYMENT ON 35,916.85 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	420 64	432 51 436 61	11 87- 15 97-
03/16/09	03/16/09	PAYMENT ON 35,496.21 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	638 44	656 46 662 68	18 02- 24 24-
04/15/09	04/15/09	PAYMENT ON 34,857.77 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	335.35	344 82 348.08	9 47- 12 73-
05/15/09	05/15/09	PAYMENT ON 34,522.42 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038 ORIGINAL FACE VALUE 42,000 00 FHLMC PC GOLD COMB 30	852 81	876 88 885 19	24 07- 32 38-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
06/15/09	06/15/09	PAYMENT ON 33,669.61 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6.5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	690 83	710.33 717 06	19 50- 26 23-
07/15/09	07/15/09	PAYMENT ON 32,978.78 UNITS FEDERAL HOME LN MTG CORP POOL #G04251 DTD 4/1/08 6 5% 04/01/2038 ORIGINAL FACE VALUE 42,000.00 FHLMC PC GOLD COMB 30	328 96	338 25 341 45	9 29- 12 49-
TOTAL 135,770.34 UNITS			138,973 33	139,603 13 140,925.37	629 80- 1,952.04-
FEDERAL HOME LN MTG CORP POOL #G12709 DTD 6/1/07 5% 07/01/2022					
08/15/08	08/15/08	PAYMENT ON 28,679.39 UNITS FEDERAL HOME LN MTG CORP POOL #G12709 DTD 6/1/07 5% 07/01/2022 ORIGINAL FACE VALUE 34,000 00 FHLMC PC GOLD COMB 15	368 35	361 59 357 88	6 76 10 47
08/18/08	08/20/08	SOLD 28,311.03 UNITS FEDERAL HOME LN MTG CORP POOL #G12709 DTD 6/1/07 5% 07/01/2022 ON 08/18/08 AT 98.3125 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 34,000.00	27,833 28	27,791 24 27,505 93	42 04 327 35
TOTAL 28,679.38 UNITS			28,201.63	28,152 83 27,863 81	48 80 337 82

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #357641 DTD 11/01/04 5% 11/01/2034			
04/27/09	04/27/09	PAYMENT ON 36,809.04 UNITS FEDERAL NATL MTG ASSN POOL #357641 DTD 11/01/04 5% 11/01/2034 ORIGINAL FACE VALUE 56,000.00 FNMA PASS-THRU LNG 30 YEAR	643 80	665 13 665 13	21 33- 21 33-
05/14/09	05/19/09	SOLD 34,817.58 UNITS FEDERAL NATL MTG ASSN POOL #357641 DTD 11/01/04 5% 11/01/2034 ON 05/14/09 AT 103.1719 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 56,000 00	35,921 95	35,970 91 35,970 91	48 96- 48 96-
05/26/09	05/26/09	PAYMENT ON 36,165.24 UNITS FEDERAL NATL MTG ASSN POOL #357641 DTD 11/01/04 5% 11/01/2034 ORIGINAL FACE VALUE 56,000 00 FNMA PASS-THRU LNG 30 YEAR	1,347 66	1,392 30 1,392 30	44 64- 44 64-
		TOTAL 36,809.04 UNITS	37,913 41	38,028 34 38,028 34	114 93- 114 93-
		FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034			
02/25/09	03/09/09	PAYMENT ON 63,009 95 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 EFFECTIVE 02/25/09 ORIGINAL FACE VALUE 121,000.00	1,038.57	1,074 76 1,074.76	36 19- 36 19-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
03/25/09	03/25/09	PAYMENT ON 63,009.95 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 121,000.00 FNMA PASS-THRU LNG 30 YEAR	1,509 64	1,562 24 1,562 24	52 60- 52 60-
04/08/09	04/13/09	SOLD 37,426.75 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ON 04/08/09 AT 104.3125 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 77,000 00	39,040 78	38,730 80 38,730 80	309 98 309 98
04/27/09	04/27/09	PAYMENT ON 60,461 74 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 121,000 00 FNMA PASS-THRU LNG 30 YEAR	1,648 27	1,705 70 1,705 70	57 43- 57 43-
05/26/09	05/26/09	PAYMENT ON 21,386 72 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000.00 FNMA PASS-THRU LNG 30 YEAR	567 32	587 09 587 09	19 77- 19 77-
06/25/09	06/25/09	PAYMENT ON 20,819 4 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000 00 FNMA PASS-THRU LNG 30 YEAR	593 31	613 98 613 98	20 67- 20 67-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
07/27/09	07/27/09	PAYMENT ON 20,226.09 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #725946 DTD 10/1/2004 5.5% 11/01/2034 ORIGINAL FACE VALUE 44,000 00 FNMA PASS-THRU LNG 30 YEAR	639 07	661 34	22 27-
				661.34	22 27-
	TOTAL 43,422.93 UNITS		45,036 96	44,935 91	101 05
				44,935 91	101 05
	FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035				
04/28/09	04/28/09	PAYMENT ON 16,055.79 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035 ORIGINAL FACE VALUE 30,000.00	363 15	378 02	14 87-
				378 02	14 87-
05/26/09	05/26/09	PAYMENT ON 15,692 64 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035 ORIGINAL FACE VALUE 30,000.00 FNMA PASS-THRU LNG 30 YEAR	390 28	406.26	15 98-
				406 26	15 98-
06/25/09	06/25/09	PAYMENT ON 15,302 36 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035 ORIGINAL FACE VALUE 30,000.00 FNMA PASS-THRU LNG 30 YEAR	402.87	419 36	16 49-
				419 36	16 49-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
07/27/09	07/27/09	PAYMENT ON 14,899.49 UNITS FEDERAL NATL MTG ASSN GTD PASS THRU POOL #735141 DTD 12/1/2004 5.5% 01/01/2035 ORIGINAL FACE VALUE 30,000.00 FNMA PASS-THRU LNG 30 YEAR	400 63	417 03	16 40-
				417 03	16 40-
	TOTAL 1,556.93 UNITS		1,556 93	1,620 67	63 74-
				1,620.67	63 74-
	FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035				
07/27/09	07/27/09	PAYMENT ON 7,149.18 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735224 DTD 1/1/2005 5.5% 02/01/2035 ORIGINAL FACE VALUE 15,000.00 FNMA PASS-THRU LNG 30 YEAR	203 84	211 42	7 58-
				211.42	7 58-
	TOTAL 203.84 UNITS		203.84	211 42	7 58-
				211 42	7 58-
	FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035				
02/25/09	02/25/09	PAYMENT ON 98,610.75 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000.00 FNMA PASS-THRU LNG 30 YEAR	1,375 74	1,420.02	44 28-
				1,420 02	44 28-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
03/25/09	03/25/09	PAYMENT ON 97,235.01 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000.00 FNMA PASS-THRU LNG 30 YEAR	2,012 94	2,077 73 2,077 73	64 79- 64 79-
04/27/09	04/27/09	PAYMENT ON 95,222.07 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000 00 FNMA PASS-THRU LNG 30 YEAR	2,030 68	2,096 04 2,096 04	65 36- 65 36-
05/26/09	05/26/09	PAYMENT ON 93,191.39 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000.00 FNMA PASS-THRU LNG 30 YEAR	2,066 12	2,132 62 2,132 62	66 50- 66 50-
06/25/09	06/25/09	PAYMENT ON 91,125.27 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000.00 FNMA PASS-THRU LNG 30 YEAR	2,312 50	2,386 93 2,386 93	74 43- 74 43-
07/27/09	07/27/09	PAYMENT ON 88,812.77 UNITS FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL #735227 DTD 01/01/05 5.5% 02/01/2035 ORIGINAL FACE VALUE 173,000 00 FNMA PASS-THRU LNG 30 YEAR	2,340 17	2,415 49 2,415 49	75 32- 75 32-
TOTAL 12,138.15 UNITS			12,138 15	12,528 83 12,528 83	390 68- 390.68-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035			
06/25/09	06/25/09	PAYMENT ON 76,805 47 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 120,000.00 FNMA PASS-THRU LNG 30 YEAR	1,846.76	1,905 37 1,905 37	58 61- 58 61-
07/16/09	07/20/09	SOLD 6,246.56 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ON 07/16/09 AT 102 2656 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 10,000.00	6,235 78	6,444 82 6,444 82	209 04- 209 04-
07/27/09	07/27/09	PAYMENT ON 74,958 71 UNITS FEDERAL NATL MTG ASSN POOL #735676 DTD 6/1/2005 5% 07/01/2035 ORIGINAL FACE VALUE 120,000.00 FNMA PASS-THRU LNG 30 YEAR	1,787 11	1,843 83 1,843 83	56 72- 56 72-
		TOTAL 9,880 43 UNITS	9,869 65	10,194 02 10,194 02	324 37- 324 37-
		FEDERAL NATL MTG ASSN POOL #745336 DTD 2/1/2006 5% 03/01/2036			
04/27/09	04/27/09	PAYMENT ON 40,268.65 UNITS FEDERAL NATL MTG ASSN POOL #745336 DTD 2/1/2006 5% 03/01/2036 ORIGINAL FACE VALUE 53,000.00 FNMA PASS-THRU LNG 30 YEAR	677 45	695 87 695.87	18 42- 18 42-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
05/26/09	05/26/09	PAYMENT ON 39,591 2 UNITS FEDERAL NATL MTG ASSN POOL #745336 DTD 2/1/2006 5% 03/01/2036 ORIGINAL FACE VALUE 53,000.00 FNMA PASS-THRU LNG 30 YEAR	726.90	746 66	19 76-
				746 66	19 76-
06/25/09	06/25/09	PAYMENT ON 38,864 3 UNITS FEDERAL NATL MTG ASSN POOL #745336 DTD 2/1/2006 5% 03/01/2036 ORIGINAL FACE VALUE 53,000.00 FNMA PASS-THRU LNG 30 YEAR	854.20	877 42	23 22-
				877 42	23 22-
TOTAL 2,258 55 UNITS			2,258.55	2,319 95	61 40-
				2,319 95	61 40-
FEDERAL NATL MTG ASSN POOL #889298 DTD 3/1/2008 5% 12/01/2036					
12/26/08	12/26/08	PAYMENT ON 39,805 03 UNITS FEDERAL NATL MTG ASSN POOL #889298 DTD 3/1/2008 5% 12/01/2036 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	127 76	125 07	2 69
				125 07	2 69
01/14/09	01/23/09	SOLD 39,428.9 UNITS FEDERAL NATL MTG ASSN POOL #889298 DTD 3/1/2008 5% 12/01/2036 ON 01/14/09 AT 103.2031 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 42,000.00 SXM 1/16	40,691 85	38,597 19	2,094 66
				38,597 19	2,094 66

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
01/26/09	01/26/09	PAYMENT ON 39,677.27 UNITS FEDERAL NATL MTG ASSN POOL #889298 DTD 3/1/2008 5% 12/01/2036 ORIGINAL FACE VALUE 42,000 00 FNMA PASS-THRU LNG 30 YEAR	248 37	243 13 243 13	5 24 5 24
		TOTAL 39,805.03 UNITS	41,067 98	38,965 39 38,965 39	2,102 59 2,102 59
		FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038			
07/27/09	07/27/09	PAYMENT ON 57,249 92 UNITS FEDERAL NATL MTG ASSN POOL #889691 DTD 06/01/08 6% 07/01/2038 ORIGINAL FACE VALUE 68,000.00 FNMA PASS-THRU LNG 30 YEAR	1,407 39	1,465 39 1,465 39	58 00- 58 00-
		TOTAL 1,407.39 UNITS	1,407.39	1,465.39 1,465 39	58 00- 58 00-
		FEDERAL NATL MTG ASSN POOL #933465 DTD 2/1/08 5.5% 02/01/2038			
08/25/08	08/25/08	PAYMENT ON 22,462 69 UNITS FEDERAL NATL MTG ASSN POOL #933465 DTD 2/1/08 5.5% 02/01/2038 ORIGINAL FACE VALUE 24,000.00 FNMA PASS-THRU LNG 30 YEAR	26 96	26 41 27 17	0 55 0 21-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
09/25/08	09/25/08	PAYMENT ON 22,435.73 UNITS FEDERAL NATL MTG ASSN POOL #933465 DTD 2/1/08 5 5% 02/01/2038 ORIGINAL FACE VALUE 24,000.00 FNMA PASS-THRU LNG 30 YEAR	96 47	94 50 97 24	1 97 0 77-
10/27/08	10/27/08	PAYMENT ON 22,339.26 UNITS FEDERAL NATL MTG ASSN POOL #933465 DTD 2/1/08 5 5% 02/01/2038 ORIGINAL FACE VALUE 24,000 00 FNMA PASS-THRU LNG 30 YEAR	248 85	243 78 250 83	5 07 1.98-
11/20/08	11/21/08	SOLD 21,614.43 UNITS FEDERAL NATL MTG ASSN POOL #933465 DTD 2/1/08 5.5% 02/01/2038 ON 11/20/08 AT 100.5625 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 24,000.00	21,736 01	21,173 93 21,786 68	562 08 50 67-
11/25/08	11/25/08	PAYMENT ON 22,090.41 UNITS FEDERAL NATL MTG ASSN POOL #933465 DTD 2/1/08 5 5% 02/01/2038 ORIGINAL FACE VALUE 24,000.00 FNMA PASS-THRU LNG 30 YEAR	475 97	466 27 479 76	9 70 3 79-
TOTAL 22,462 68 UNITS			22,584 26	22,004 89 22,641 68	579 37 57 42-

FEDERAL NATL MTG ASSN POOL
#959514 DTD 11/1/2007 5.5%
12/01/2037

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
08/15/08	08/19/08	SOLD 73,432.09 UNITS FEDERAL NATL MTG ASSN POOL #959514 DTD 11/1/2007 5.5% 12/01/2037 ON 08/15/08 AT 97.4766 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 79,000.00	71,579 07	71,935 55 73,812 47	356 48- 2,233 40-
08/25/08	08/25/08	PAYMENT ON 88,532 5 UNITS FEDERAL NATL MTG ASSN POOL #959514 DTD 11/1/2007 5 5% 12/01/2037 ORIGINAL FACE VALUE 95,000 00 FNMA PASS-THRU LNG 30 YEAR	228 09	223 44 229 27	4 65 1 18-
09/25/08	09/25/08	PAYMENT ON 14,872.32 UNITS FEDERAL NATL MTG ASSN POOL #959514 DTD 11/1/2007 5 5% 12/01/2037 ORIGINAL FACE VALUE 16,000.00 FNMA PASS-THRU LNG 30 YEAR	88 73	86 92 89 19	1 81 0 46-
10/27/08	10/27/08	PAYMENT ON 14,783.59 UNITS FEDERAL NATL MTG ASSN POOL #959514 DTD 11/1/2007 5 5% 12/01/2037 ORIGINAL FACE VALUE 16,000.00 FNMA PASS-THRU LNG 30 YEAR	119 32	116 89 119 94	2 43 0 62-
10/28/08	10/29/08	SOLD 14,664.27 UNITS FEDERAL NATL MTG ASSN POOL #959514 DTD 11/1/2007 5.5% 12/01/2037 ON 10/28/08 AT 98.0313 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 16,000.00	14,375 56	14,365 41 14,740 23	10 15 364 67-
TOTAL 88,532.5 UNITS			86,390.77	86,728.21 88,991.10	337 44- 2,600 33-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038			
08/25/08	08/25/08	PAYMENT ON 97,032.3 UNITS FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038 ORIGINAL FACE VALUE 99,000.00 FNMA PASS-THRU LNG 30 YEAR	328.34	312 03 315 87	16 31 12 47
09/25/08	09/25/08	PAYMENT ON 96,703.96 UNITS FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038 ORIGINAL FACE VALUE 99,000.00 FNMA PASS-THRU LNG 30 YEAR	306 06	290 85 294 44	15 21 11 62
10/27/08	10/27/08	PAYMENT ON 96,397.9 UNITS FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038 ORIGINAL FACE VALUE 99,000 00 FNMA PASS-THRU LNG 30 YEAR	286 36	272 13 275 49	14 23 10 87
10/28/08	10/29/08	SOLD 33,008 UNITS FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038 ON 10/28/08 AT 95.1719 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 34,000.00	31,414 33	31,368 17 31,754 73	46 16 340 40-
11/20/08	11/21/08	SOLD 2,901.1 UNITS FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038 ON 11/20/08 AT 97.6563 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 3,000.00	2,833 11	2,756 97 2,790 95	76 14 42 16

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
11/25/08	11/25/08	PAYMENT ON 63,103.54 UNITS FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038 ORIGINAL FACE VALUE 65,000.00 FNMA PASS-THRU LNG 30 YEAR	246 38	234 14 237 03	12 24 9 35
12/26/08	12/26/08	PAYMENT ON 59,956.06 UNITS FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038 ORIGINAL FACE VALUE 62,000.00 FNMA PASS-THRU LNG 30 YEAR	236 47	224 72 227 49	11 75 8 98
01/14/09	01/16/09	SOLD 59,023.6 UNITS FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038 ON 01/14/09 AT 103.2031 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 62,000.00	60,914 20	56,091 32 56,782.55	4,822 88 4,131.65
01/26/09	01/26/09	PAYMENT ON 59,719 59 UNITS FEDERAL NATL MTG ASSN POOL #961767 DTD 02/01/08 5% 03/01/2038 ORIGINAL FACE VALUE 62,000.00 FNMA PASS-THRU LNG 30 YEAR	695 97	661 39 669 54	34 58 26 43
TOTAL 97,032.28 UNITS			97,261 22	92,211 72 93,348 09	5,049 50 3,913 13

FEDERAL NATL MTG ASSN POOL
#962371 DTD 03/01/08 5.5%
03/01/2038

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
08/25/08	08/25/08	PAYMENT ON 78,837.78 UNITS FEDERAL NATL MTG ASSN POOL #962371 DTD 03/01/08 5.5% 03/01/2038 ORIGINAL FACE VALUE 80,000 00 FNMA PASS-THRU LNG 30 YEAR	445.29	436 17 453 64	9 12 8 35-
09/25/08	09/25/08	PAYMENT ON 78,392.49 UNITS FEDERAL NATL MTG ASSN POOL #962371 DTD 03/01/08 5.5% 03/01/2038 ORIGINAL FACE VALUE 80,000.00 FNMA PASS-THRU LNG 30 YEAR	169 72	166 24 172 90	3 48 3 18-
10/27/08	10/27/08	PAYMENT ON 78,222.77 UNITS FEDERAL NATL MTG ASSN POOL #962371 DTD 03/01/08 5.5% 03/01/2038 ORIGINAL FACE VALUE 80,000.00 FNMA PASS-THRU LNG 30 YEAR	357 28	349 96 363 98	7 32 6 70-
11/20/08	11/21/08	SOLD 77,208.39 UNITS FEDERAL NATL MTG ASSN POOL #962371 DTD 03/01/08 5.5% 03/01/2038 ON 11/20/08 AT 100.5625 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 80,000 00	77,642 69	75,627 17 78,656 05	2,015 52 1,013 36-
11/25/08	11/25/08	PAYMENT ON 657.1 UNITS FEDERAL NATL MTG ASSN POOL #962371 DTD 03/01/08 5.5% 03/01/2038 FNMA PASS-THRU LNG 30 YEAR	657 10	643 64 669 42	13 46 12 32-
TOTAL 78,837.78 UNITS			79,272 08	77,223 18 80,315 99	2,048 90 1,043 91-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #963783 DTD 05/01/08 5% 06/01/2023			
08/18/08	08/20/08	SOLD 12,859.77 UNITS FEDERAL NATL MTG ASSN POOL #963783 DTD 05/01/08 5% 06/01/2023 ON 08/18/08 AT 98.4688 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 13,000.00	12,662 85	12,642 57 12,793 46	20 28 130 61-
08/25/08	08/25/08	PAYMENT ON 12,906.73 UNITS FEDERAL NATL MTG ASSN POOL #963783 DTD 05/01/08 5% 06/01/2023 ORIGINAL FACE VALUE 13,000 00 FNMA PASS-THRU INT 15 YEAR	46 96	46 17 46 72	0 79 0 24
		TOTAL 12,906.73 UNITS	12,709 81	12,688 74 12,840 18	21 07 130 37-
		FEDERAL NATL MTG ASSN POOL #972080 DTD 2/1/08 5% 02/01/2023			
08/18/08	08/20/08	SOLD 41,865.76 UNITS FEDERAL NATL MTG ASSN POOL #972080 DTD 2/1/08 5% 02/01/2023 ON 08/18/08 AT 98.4688 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 45,000.00	41,224 69	41,162 84 41,813 42	61 85 588 73-
08/25/08	08/25/08	PAYMENT ON 42,413.55 UNITS FEDERAL NATL MTG ASSN POOL #972080 DTD 2/1/08 5% 02/01/2023 ORIGINAL FACE VALUE 45,000 00 FNMA PASS-THRU INT 15 YEAR	547 79	538 59 547 11	9 20 0 68
		TOTAL 42,413.55 UNITS	41,772 48	41,701 43 42,360 53	71 05 588 05-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN PPOL #973575 DTD 02/01/08 5.5% 03/01/2038			
12/26/08	12/26/08	PAYMENT ON 99,903.29 UNITS FEDERAL NATL MTG ASSN PPOL #973575 DTD 02/01/08 5 5% 03/01/2038 ORIGINAL FACE VALUE 107,000.00 FNMA PASS-THRU LNG 30 YEAR	460 44	463 10 463 10	2 66- 2 66-
01/21/09	01/26/09	SOLD 97,857.95 UNITS FEDERAL NATL MTG ASSN PPOL #973575 DTD 02/01/08 5.5% 03/01/2038 ON 01/21/09 AT 102.9844 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 107,000.00	100,778 40	98,423 70 98,423 70	2,354 70 2,354 70
01/26/09	01/26/09	PAYMENT ON 99,442.85 UNITS FEDERAL NATL MTG ASSN PPOL #973575 DTD 02/01/08 5 5% 03/01/2038 ORIGINAL FACE VALUE 107,000.00 FNMA PASS-THRU LNG 30 YEAR	1,584 90	1,594 06 1,594 06	9 16- 9 16-
		TOTAL 99,903.29 UNITS	102,823 74	100,480 86 100,480 86	2,342 88 2,342 88
		FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038			
08/25/08	08/25/08	PAYMENT ON 81,000 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ORIGINAL FACE VALUE 81,000.00 FNMA PASS-THRU LNG 30 YEAR	273 30	267 70 265 98	5 60 7 32

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
09/25/08	09/25/08	PAYMENT ON 80,726.7 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ORIGINAL FACE VALUE 81,000.00 FNMA PASS-THRU LNG 30 YEAR	210.87	206 55 205 22	4 32 5 65
10/27/08	10/27/08	PAYMENT ON 80,515.83 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ORIGINAL FACE VALUE 81,000 00 FNMA PASS-THRU LNG 30 YEAR	743.45	728 22 723 53	15 23 19 92
11/20/08	11/21/08	SOLD 6,869.09 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ON 11/20/08 AT 99.2968 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 7,000.00	6,820.79	6,728 41 6,685 02	92 38 135 77
11/25/08	11/25/08	PAYMENT ON 79,772.38 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ORIGINAL FACE VALUE 81,000.00 FNMA PASS-THRU LNG 30 YEAR	287 23	281 35 279 53	5 88 7 70
12/26/08	12/26/08	PAYMENT ON 72,616 06 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5 5% 07/01/2038 ORIGINAL FACE VALUE 74,000 00 FNMA PASS-THRU LNG 30 YEAR	403.94	395 67 393 12	8 27 10 82

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
01/26/09	01/26/09	PAYMENT ON 72,212.12 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ORIGINAL FACE VALUE 74,000 00 FNMA PASS-THRU LNG 30 YEAR	432 00	423 15 420 42	8 85 11 58
02/25/09	02/25/09	PAYMENT ON 71,780.12 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ORIGINAL FACE VALUE 74,000.00 FNMA PASS-THRU LNG 30 YEAR	1,338 21	1,310 80 1,302.35	27 41 35 86
03/03/09	03/12/09	SOLD 8,325.77 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ON 03/03/09 AT 101.7969 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 9,000.00	8,475.38	8,155 26 8,102.66	320 12 372 72
03/23/09	03/26/09	SOLD 60,130.58 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ON 03/23/09 AT 103.6641 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 65,000.00	62,333 80	58,899.11 58,519 27	3,434 69 3,814 53
03/25/09	03/25/09	PAYMENT ON 70,441.91 UNITS FEDERAL NATL MTG ASSN POOL #975646 DTD 07/01/08 5.5% 07/01/2038 ORIGINAL FACE VALUE 74,000 00 FNMA PASS-THRU LNG 30 YEAR	1,985 55	1,944 89 1,932 34	40 66 53 21
TOTAL 80,999.99 UNITS			83,304.52	79,341 11 78,829 44	3,963 41 4,475 08

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #984689 DTD 07/01/08 5.5% 07/01/2038			
08/25/08	08/25/08	PAYMENT ON 84,000 UNITS FEDERAL NATL MTG ASSN POOL #984689 DTD 07/01/08 5.5% 07/01/2038 ORIGINAL FACE VALUE 84,000 00	102 96	100 85 99 84	2 11 3 12
09/25/08	09/25/08	PAYMENT ON 83,897.04 UNITS FEDERAL NATL MTG ASSN POOL #984689 DTD 07/01/08 5 5% 07/01/2038 ORIGINAL FACE VALUE 84,000.00 FNMA PASS-THRU LNG 30 YEAR	486 79	476 82 472 03	9 97 14 76
10/27/08	10/27/08	PAYMENT ON 83,410.25 UNITS FEDERAL NATL MTG ASSN POOL #984689 DTD 07/01/08 5.5% 07/01/2038 ORIGINAL FACE VALUE 84,000.00 FNMA PASS-THRU LNG 30 YEAR	151 27	148 17 146 68	3 10 4 59
10/28/08	10/29/08	SOLD 83,258.98 UNITS FEDERAL NATL MTG ASSN POOL #984689 DTD 07/01/08 5.5% 07/01/2038 ON 10/28/08 AT 98.0313 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 84,000.00	81,619 82	81,553 84 80,735 20	65 98 884 62
TOTAL 84,000 UNITS			82,360 84	82,279 68 81,453.75	81 16 907 09

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038			
07/27/09	07/27/09	PAYMENT ON 42,151.24 UNITS FEDERAL NATL MTG ASSN POOL #984280 DTD 05/01/08 6% 06/01/2038 ORIGINAL FACE VALUE 51,000.00 FNMA PASS-THRU LNG 30 YEAR	875.57	913 94 913 94	38 37- 38 37-
		TOTAL 875.57 UNITS	875 57	913 94 913 94	38 37- 38 37-
		FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024			
03/03/09	03/12/09	SOLD 960.82 UNITS FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024 ON 03/03/09 AT 102.125 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 1,000.00	981 23	989 49 989 49	8 26- 8 26-
03/25/09	03/25/09	PAYMENT ON 45,182.46 UNITS FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024 ORIGINAL FACE VALUE 46,000.00 FNMA PASS-THRU INT 15 YEAR	984 92	1,014 31 1,014 31	29 39- 29 39-
04/27/09	04/27/09	PAYMENT ON 43,236 72 UNITS FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024 ORIGINAL FACE VALUE 45,000.00 FNMA PASS-THRU INT 15 YEAR	1,058 40	1,089 99 1,089 99	31 59- 31.59-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
05/26/09	05/26/09	PAYMENT ON 42,178.32 UNITS FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024 ORIGINAL FACE VALUE 45,000.00 FNMA PASS-THRU INT 15 YEAR	1,299 83	1,338 62 1,338.62	38 79- 38 79-
06/25/09	06/25/09	PAYMENT ON 40,878.49 UNITS FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024 ORIGINAL FACE VALUE 45,000.00 FNMA PASS-THRU INT 15 YEAR	1,275 48	1,313 55 1,313.55	38 07- 38 07-
07/27/09	07/27/09	PAYMENT ON 39,603.01 UNITS FEDERAL NATL MTG ASSN POOL #995473 DTD 01/01/09 5% 01/01/2024 ORIGINAL FACE VALUE 45,000.00 FNMA PASS-THRU INT 15 YEAR	1,261 56	1,299 21 1,299 21	37 65- 37 65-
TOTAL 6,841 01 UNITS			6,861 42	7,045 17 7,045 17	183 75- 183 75-
FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037					
04/27/09	04/27/09	PAYMENT ON 43,556 85 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ORIGINAL FACE VALUE 46,000.00	887 12	914 84 914 84	27 72- 27 72-

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05/26/09	05/26/09	PAYMENT ON 42,669.73 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ORIGINAL FACE VALUE 46,000.00 FNMA PASS-THRU LNG 30 YEAR	842 93	869 27 869 27	26 34- 26 34-
05/26/09	05/27/09	SOLD 9,092.79 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ON 05/26/09 AT 102.5625 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 10,000 00	9,325 79	9,376 94 9,376.94	51 15- 51 15-
06/25/09	06/25/09	PAYMENT ON 32,734.01 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ORIGINAL FACE VALUE 36,000.00 FNMA PASS-THRU LNG 30 YEAR	717 16	739 57 739 57	22 41- 22 41-
07/27/09	07/27/09	PAYMENT ON 32,016.85 UNITS FEDERAL NATL MTG ASSN POOL #995024 DTD 10/01/08 5.5% 08/01/2037 ORIGINAL FACE VALUE 36,000.00 FNMA PASS-THRU LNG 30 YEAR	714 33	736 65 736 65	22 32- 22 32-
TOTAL 12,254 33 UNITS			12,487 33	12,637 27 12,637 27	149 94- 149 94-

FEDERAL NATL MTG ASSN POOL
#995084 DTD 11/1/2008 5 5%
08/01/2037

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
02/25/09	02/25/09	PAYMENT ON 41,168 89 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	412 09	424 77 424 77	12 68- 12 68-
03/25/09	03/25/09	PAYMENT ON 40,756.8 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	986 22	1,016 58 1,016 58	30 36- 30 36-
04/27/09	04/27/09	PAYMENT ON 39,770.58 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	659 51	679 81 679 81	20 30- 20 30-
05/26/09	05/26/09	PAYMENT ON 39,111.07 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5.5% 08/01/2037 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	894 22	921 75 921 75	27 53- 27 53-
06/25/09	06/25/09	PAYMENT ON 38,216.85 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	808 07	832 94 832 94	24 87- 24 87-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
07/27/09	07/27/09	PAYMENT ON 37,408.78 UNITS FEDERAL NATL MTG ASSN POOL #995084 DTD 11/1/2008 5 5% 08/01/2037 ORIGINAL FACE VALUE 42,000.00 FNMA PASS-THRU LNG 30 YEAR	663 26	683 68 683 68	20 42- 20.42-
TOTAL 4,423.37 UNITS			4,423 37	4,559 53 4,559 53	136 16- 136 16-
FEDERAL NATL MTG ASSN POOL #AA4434 DTD 03/01/09 5% 03/01/2039					
05/26/09	05/26/09	PAYMENT ON 42,829 UNITS FEDERAL NATL MTG ASSN POOL #AA4434 DTD 03/01/09 5% 03/01/2039 ORIGINAL FACE VALUE 43,000 00 FNMA PASS-THRU LNG 30 YEAR	354 92	366 20 367 01	11 28- 12 09-
05/26/09	05/27/09	SOLD 5,926 62 UNITS FEDERAL NATL MTG ASSN POOL #AA4434 DTD 03/01/09 5% 03/01/2039 ON 05/26/09 AT 101.5938 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 6,000.00	6,021 08	6,114 99 6,114 94	93 91- 93 86-
06/09/09	06/11/09	SOLD 42,755.4 UNITS FEDERAL NATL MTG ASSN POOL #AA4434 DTD 03/01/09 5% 03/01/2039 ON 06/09/09 AT 100.5156 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 44,000 00	42,975 86	44,114 35 44,113 93	1,138 49- 1,138 07-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
06/10/09	06/17/09	SOLD 32,066.55 UNITS FEDERAL NATL MTG ASSN POOL #AA4434 DTD 03/01/09 5% 03/01/2039 ON 06/10/09 AT 99 8438 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 33,000 00 SXM 6/15	32,016 45	33,085 77 33,085.45	1,069 32- 1,069 00-
06/25/09	06/25/09	PAYMENT ON 77,046 UNITS FEDERAL NATL MTG ASSN POOL #AA4434 DTD 03/01/09 5% 03/01/2039 ORIGINAL FACE VALUE 78,000.00 FNMA PASS-THRU LNG 30 YEAR	1,252 35	1,292 16 1,292.14	39 81- 39 79-
07/16/09	07/20/09	SOLD 971.7 UNITS FEDERAL NATL MTG ASSN POOL #AA4434 DTD 03/01/09 5% 03/01/2039 ON 07/16/09 AT 102.0625 THRU FIRST CLEARING LLC ORIGINAL FACE VALUE 1,000.00	974 55	1,002 58 1,002 58	28 03- 28 03-
TOTAL 83,327.54 UNITS			83,595 21	85,976.05 85,976 05	2,380 84- 2,380 84-
TOTAL MORTGAGE-BACKED PASS-THROUGHS			1,132,171 37	1,119,334 20 1,127,507 77	12,837 17 4,663 60
CLOSED-END FUND - EQUITY					
ISHARES MSCI EMERGING MARKETS INDEX FD					
06/04/09	06/09/09	SOLD 520 UNITS ISHARES MSCI EMERGING MARKETS INDEX FD ON 06/04/09 AT 33.5628 THRU FIRST CLEARING LLC	17,452 66	20,105 67 17,800.96	2,653 01- 348 30-
TOTAL 520 UNITS			17,452 66	20,105 67 17,800 96	2,653 01- 348 30-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		ISHARES RUSSELL MIDCAP VALUE INDEX FD			
06/04/09	06/09/09	SOLD 480 UNITS ISHARES RUSSELL MIDCAP VALUE INDEX FD ON 06/04/09 AT 29.8338 THRU FIRST CLEARING LLC	14,320.22	19,469 56 19,121.96	5,149 34- 4,801 74-
		TOTAL 480 UNITS	14,320 22	19,469.56 19,121 96	5,149 34- 4,801 74-
		ISHARES COHEN & STEERS REALTY MAJORS INDEX FD			
06/04/09	06/09/09	SOLD 1,190 UNITS ISHARES COHEN & STEERS REALTY MAJORS INDEX FD ON 06/04/09 AT 40 329 THRU FIRST CLEARING LLC	47,991 51	86,939 55 69,576 77	38,948 04- 21,585 26-
		TOTAL 1,190 UNITS	47,991 51	86,939 55 69,576 77	38,948.04- 21,585 26-
		TOTAL CLOSED-END FUND - EQUITY	79,764 39	126,514 78 106,499 69	46,750 39- 26,735 30-
		MUTUAL FUNDS - FIXED TAXABLE			
		MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I			
06/05/09	06/08/09	SOLD 1,522.421 UNITS MAINSTAY HIGH YIELD CORPORATE BOND FUND CL I ON 06/05/09 AT 5.04	7,673.00	6,963 35 6,963 35	709 65 709.65
		TOTAL 1,522 421 UNITS	7,673 00	6,963 35 6,963.35	709 65 709 65
		TOTAL MUTUAL FUNDS - FIXED TAXABLE	7,673 00	6,963 35 6,963 35	709 65 709 65

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
COMMON STOCKS					
AGCO CORP COM					
06/05/09	06/10/09	SOLD 5 SHS AGCO CORP COM ON 06/05/09 AT 29 79 THRU FIRST CLEARING LLC	148 95	246 21 250 64	97.26- 101 69-
TOTAL 5 SHS			148.95	246 21 250 64	97 26- 101 69-
AGRIUM INC COM					
06/05/09	06/10/09	SOLD 2 SHS AGRIUM INC COM ON 06/05/09 AT 45 9306 THRU FIRST CLEARING LLC	91.86	101 35 101 35	9 49- 9 49-
TOTAL 2 SHS			91.86	101 35 101 35	9.49- 9 49-
AKAMAI TECHNOLOGIES COM					
08/07/08	08/12/08	SOLD 28 SHS AKAMAI TECHNOLOGIES COM ON 08/07/08 AT 22.3062 THRU FIRST CLEARING LLC	624 57	653 52 1,084 40	28 95- 459 83-
TOTAL 28 SHS			624.57	653 52 1,084 40	28 95- 459 83-
ALBEMARLE CORP COM					
09/11/08	09/16/08	SOLD 60 SHS ALBEMARLE CORP COM ON 09/11/08 AT 35.3927 THRU FIRST CLEARING LLC	2,123 56	2,335 80 2,236 26	212 24- 112 70-
TOTAL 60 SHS			2,123.56	2,335 80 2,236 26	212.24- 112 70-

SCHEDULE OF REALIZED GAINS & LOSSES
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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
ALLERGAN INC COM					
06/05/09	06/10/09	SOLD 2 SHS ALLERGAN INC COM ON 06/05/09 AT 44.99 THRU FIRST CLEARING LLC	89.98	71 37 71.37	18.61 18 61
TOTAL 2 SHS			89.98	71.37 71.37	18 61 18 61
ALTERA CORP COM					
06/05/09	06/10/09	SOLD 11 SHS ALTERA CORP COM ON 06/05/09 AT 16.4706 THRU FIRST CLEARING LLC	181 18	223 88 229 31	42 70- 48 13-
TOTAL 11 SHS			181 18	223 88 229 31	42.70- 48 13-
AMAZON COM INC COM					
06/05/09	06/10/09	SOLD 8 SHS AMAZON COM INC COM ON 06/05/09 AT 85.77 THRU FIRST CLEARING LLC	686 16	559 86 499 94	126 30 186 22
07/02/09	07/08/09	SOLD 15 SHS AMAZON COM INC COM ON 07/02/09 AT 80.036 THRU FIRST CLEARING LLC	1,200 54	1,049 73 937 38	150 81 263.16
TOTAL 23 SHS			1,886.70	1,609 59 1,437.32	277 11 449 38
AMERICA MOVIL SAB DE C.V. SPONSORED ADR REPSTG SER L SHS					
06/05/09	06/10/09	SOLD 4 SHS AMERICA MOVIL SAB DE C.V. SPONSORED ADR REPSTG SER L SHS ON 06/05/09 AT 37.22 THRU FIRST CLEARING LLC	148 88	179.83 102 90	30 95- 45.98

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 4 SHS			148 88	179 83 102 90	30 95- 45 98
AMETEK INC NEW COM					
06/05/09	06/10/09	SOLD 2 SHS AMETEK INC NEW COM ON 06/05/09 AT 34.13 THRU FIRST CLEARING LLC	68 26	86 16 80 42	17 90- 12 16-
TOTAL 2 SHS			68 26	86 16 80.42	17 90- 12 16-
AMPHENOL CORP NEW CL A					
06/05/09	06/10/09	SOLD 3 SHS AMPHENOL CORP NEW CL A ON 06/05/09 AT 33.40 THRU FIRST CLEARING LLC	100 20	127 24 126.34	27 04- 26 14-
TOTAL 3 SHS			100 20	127 24 126 34	27 04- 26 14-
ANALOG DEVICES INC COM					
05/21/09	05/27/09	SOLD 35 SHS ANALOG DEVICES INC COM ON 05/21/09 AT 23.5267 THRU FIRST CLEARING LLC	823 43	657 62 657 62	165 81 165 81
TOTAL 35 SHS			823 43	657 62 657 62	165 81 165 81
ANSYS INC COM					
06/05/09	06/10/09	SOLD 3 SHS ANSYS INC COM ON 06/05/09 AT 32.69 THRU FIRST CLEARING LLC	98 07	122 84 121.37	24 77- 23.30-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
06/19/09	06/24/09	SOLD 55 SHS ANSYS INC COM ON 06/19/09 AT 32.582 THRU FIRST CLEARING LLC	1,792 01	2,131 14 1,512 85	339.13- 279 16
TOTAL 58 SHS			1,890 08	2,253.98 1,634.22	363 90- 255 86
AON CORP COM					
12/04/08	12/09/08	SOLD 25 SHS AON CORP COM ON 12/04/08 AT 43.5566 THRU FIRST CLEARING LLC	1,088 92	1,122 55 1,016.13	33 63- 72 79
02/25/09	03/02/09	SOLD 36 SHS AON CORP COM ON 02/25/09 AT 39.1658 THRU FIRST CLEARING LLC	1,409 97	1,600 72 1,500 75	190 75- 90 78-
05/27/09	06/01/09	SOLD 20 SHS AON CORP COM ON 05/27/09 AT 35.9751 THRU FIRST CLEARING LLC	719.50	898 04 812 91	178.54- 93 41-
07/23/09	07/28/09	SOLD 40 SHS AON CORP COM ON 07/23/09 AT 37.2033 THRU FIRST CLEARING LLC	1,488 13	1,673 96 1,567 53	185 83- 79 40-
TOTAL 121 SHS			4,706 52	5,295 27 4,897.32	588 75- 190.80-
APACHE CORP COM					
06/05/09	06/10/09	SOLD 4 SHS APACHE CORP COM ON 06/05/09 AT 82.69 THRU FIRST CLEARING LLC	330 76	400 09 383 72	69 33- 52 96-
TOTAL 4 SHS			330 76	400 09 383 72	69 33- 52 96-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
APPLE INC COM					
04/30/09	05/05/09	SOLD 3 SHS APPLE INC COM ON 04/30/09 AT 126 5725 THRU FIRST CLEARING LLC	379 72	430 83 130.76	51.11- 248 96
06/05/09	06/10/09	SOLD 5 SHS APPLE INC COM ON 06/05/09 AT 144.50 THRU FIRST CLEARING LLC	722.50	718 05 217 93	4 45 504 57
07/15/09	07/20/09	SOLD 4 SHS APPLE INC COM ON 07/15/09 AT 144.9798 THRU FIRST CLEARING LLC	579.92	574.44 174 35	5 48 405 57
TOTAL 12 SHS			1,682 14	1,723.32 523.04	41 18- 1,159 10
AVON PRODS INC COM					
06/05/09	06/10/09	SOLD 4 SHS AVON PRODS INC COM ON 06/05/09 AT 26.85 THRU FIRST CLEARING LLC	107 40	92.25 92.25	15 15 15 15
TOTAL 4 SHS			107 40	92.25 92.25	15 15 15 15
BALLY TECHNOLOGIES INC COM					
10/08/08	10/14/08	SOLD 30 SHS BALLY TECHNOLOGIES INC COM ON 10/08/08 AT 20.0875 THRU FIRST CLEARING LLC	602 63	976.55 976 55	373 92- 373 92-
TOTAL 30 SHS			602.63	976 55 976 55	373 92- 373.92-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
C R BARD INC COM					
06/05/09	06/10/09	SOLD 1 SH C R BARD INC COM ON 06/05/09 AT 74.40 THRU FIRST CLEARING LLC	74 40	86 11 86 11	11 71- 11 71-
06/16/09	06/19/09	SOLD 35 SHS C R BARD INC COM ON 06/16/09 AT 71.3758 THRU FIRST CLEARING LLC	2,498 15	2,974.15 2,961 91	476.00- 463 76-
TOTAL 36 SHS			2,572.55	3,060 26 3,048 02	487 71- 475 47-
BARRICK GOLD CORP COM					
06/05/09	06/10/09	SOLD 2 SHS BARRICK GOLD CORP COM ON 06/05/09 AT 36.13 THRU FIRST CLEARING LLC	72.26	59.31 59.31	12 95 12 95
TOTAL 2 SHS			72 26	59 31 59 31	12 95 12 95
BERRY PETE CO CL A					
08/27/08	09/02/08	SOLD 30 SHS BERRY PETE CO CL A ON 08/27/08 AT 43.6228 THRU FIRST CLEARING LLC	1,308.68	1,291 20 1,376 24	17 48 67 56-
TOTAL 30 SHS			1,308 68	1,291 20 1,376 24	17.48 67 56-
BIOGEN IDEC INC COM					
08/28/08	09/03/08	SOLD 16 SHS BIOGEN IDEC INC COM ON 08/28/08 AT 51 4133 THRU FIRST CLEARING LLC	822 61	1,116 16 1,088.88	293 55- 266 27-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 16 SHS			822 61	1,116 16 1,088 88	293 55- 266.27-
BLACKROCK INC COM					
06/05/09	06/10/09	SOLD 1 SH BLACKROCK INC COM ON 06/05/09 AT 165.93 THRU FIRST CLEARING LLC	165 93	173 44 169.29	7 51- 3.36-
TOTAL 1 SH			165 93	173 44 169 29	7 51- 3 36-
BROADCOM CORP COM					
06/05/09	06/10/09	SOLD 4 SHS BROADCOM CORP COM ON 06/05/09 AT 25.2506 THRU FIRST CLEARING LLC	101 00	60 65 60.65	40 35 40.35
TOTAL 4 SHS			101.00	60 65 60.65	40 35 40 35
BUCYRUS INTERNATIONAL INC-A COM					
06/05/09	06/10/09	SOLD 5 SHS BUCYRUS INTERNATIONAL INC-A COM ON 06/05/09 AT 33.04 THRU FIRST CLEARING LLC	165 20	272.02 274 41	106 82- 109 21-
TOTAL 5 SHS			165 20	272.02 274 41	106.82- 109 21-
CF INDUSTRIES HOLDINGS INC COM					
02/26/09	03/03/09	SOLD 17 SHS CF INDUSTRIES HOLDINGS INC COM ON 02/26/09 AT 63.5044 THRU FIRST CLEARING LLC	1,079 57	2,261 55 1,096 56	1,181 98- 16 99-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
03/12/09	03/17/09	SOLD 16 SHS CF INDUSTRIES HOLDINGS INC COM ON 03/12/09 AT 65.9163 THRU FIRST CLEARING LLC	1,054 66	2,128 52 1,032 06	1,073 86- 22 60
	TOTAL 33 SHS		2,134.23	4,390.07 2,128 62	2,255 84- 5 61
	C H ROBINSON WORLDWIDE INC COM				
04/13/09	04/16/09	SOLD 20 SHS C H ROBINSON WORLDWIDE INC COM ON 04/13/09 AT 47.0536 THRU FIRST CLEARING LLC	941 07	1,039 27 1,039.27	98 20- 98 20-
	TOTAL 20 SHS		941 07	1,039.27 1,039 27	98 20- 98 20-
	CME GROUP INC COM				
06/05/09	06/10/09	SOLD 1 SH CME GROUP INC COM ON 06/05/09 AT 333.71 THRU FIRST CLEARING LLC	333.71	221 41 221 41	112 30 112 30
	TOTAL 1 SH		333 71	221.41 221 41	112 30 112.30
	CAMERON INTERNATIONAL CORP COM				
06/05/09	06/10/09	SOLD 5 SHS CAMERON INTERNATIONAL CORP COM ON 06/05/09 AT 30 4906 THRU FIRST CLEARING LLC	152 45	179 74 179 74	27 29- 27 29-
	TOTAL 5 SHS		152 45	179 74 179 74	27 29- 27 29-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	CELANESE CORP COM				
10/08/08	10/14/08	SOLD 40 SHS CELANESE CORP COM ON 10/08/08 AT 18.9318 THRU FIRST CLEARING LLC	757.27	1,541 20 1,244 98	783 93- 487 71-
	TOTAL 40 SHS		757 27	1,541 20 1,244 98	783 93- 487 71-
	CELGENE CORP COM				
06/05/09	06/10/09	SOLD 2 SHS CELGENE CORP COM ON 06/05/09 AT 44.22 THRU FIRST CLEARING LLC	88 44	113 75 113 75	25 31- 25 31-
	TOTAL 2 SHS		88 44	113.75 113 75	25 31- 25 31-
	CEPHALON INC COM				
06/15/09	06/18/09	SOLD 20 SHS CEPHALON INC COM ON 06/15/09 AT 57.0536 THRU FIRST CLEARING LLC	1,141.07	1,286 42 1,286 42	145 35- 145 35-
	TOTAL 20 SHS		1,141.07	1,286 42 1,286 42	145.35- 145 35-
	CHARLES RIV LABORATORIES INTL COM				
11/07/08	11/13/08	SOLD 25 SHS CHARLES RIV LABORATORIES INTL COM ON 11/07/08 AT 28.5999 THRU FIRST CLEARING LLC	715.00	1,415 90 1,390 61	700.90- 675 61-
	TOTAL 25 SHS		715.00	1,415 90 1,390 61	700 90- 675 61-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		CHIPOTLE MEXICAN GRILL-CL B COM			
08/20/08	08/25/08	SOLD 9 SHS CHIPOTLE MEXICAN GRILL-CL B COM ON 08/20/08 AT 70.9261 THRU FIRST CLEARING LLC	638.33	616 50 1,159 66	21 83 521.33-
		TOTAL 9 SHS	638.33	616 50 1,159 66	21 83 521 33-
		CISCO SYSTEMS INC COM			
06/05/09	06/10/09	SOLD 15 SHS CISCO SYSTEMS INC COM ON 06/05/09 AT 19.60 THRU FIRST CLEARING LLC	294 00	305 70 365 69	11 70- 71 69-
		TOTAL 15 SHS	294.00	305 70 365 69	11.70- 71 69-
		COACH INC COM			
06/05/09	06/10/09	SOLD 12 SHS COACH INC COM ON 06/05/09 AT 26.8806 THRU FIRST CLEARING LLC	322.57	264 36 311 08	58 21 11 49
		TOTAL 12 SHS	322 57	264.36 311 08	58 21 11.49
		COCA-COLA CO COM			
06/05/09	06/10/09	SOLD 2 SHS COCA-COLA CO COM ON 06/05/09 AT 49 65 THRU FIRST CLEARING LLC	99.30	99 41 99 81	0 11- 0 51-
		TOTAL 2 SHS	99 30	99 41 99 81	0 11- 0 51-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	COMMSCOPE INC COM				
10/31/08	11/05/08	SOLD 30 SHS COMMSCOPE INC COM ON 10/31/08 AT 14.8945 THRU FIRST CLEARING LLC	446 84	1,337 70 1,366 76	890 86- 919 92-
11/05/08	11/10/08	SOLD 28 SHS COMMSCOPE INC COM ON 11/05/08 AT 16.6787 THRU FIRST CLEARING LLC	467 00	1,248 52 1,436 10	781.52- 969 10-
	TOTAL 58 SHS		913 84	2,586 22 2,802 86	1,672 38- 1,889 02-
	CUMMINS INC COM				
11/04/08	11/07/08	SOLD 19 SHS CUMMINS INC COM ON 11/04/08 AT 27.9309 THRU FIRST CLEARING LLC	530 69	1,260.46 1,286 90	729.77- 756 21-
	TOTAL 19 SHS		530.69	1,260 46 1,286 90	729 77- 756 21-
	DEAN FOODS CO COM				
02/13/09	02/19/09	SOLD 75 SHS DEAN FOODS CO COM ON 02/13/09 AT 20.2395 THRU FIRST CLEARING LLC	1,517 96	1,597.50 2,135 21	79 54- 617 25-
	TOTAL 75 SHS		1,517 96	1,597 50 2,135.21	79 54- 617 25-
	DELL INC COM				
07/20/09	07/23/09	SOLD 69 SHS DELL INC COM ON 07/20/09 AT 12.8881 THRU FIRST CLEARING LLC	889.28	1,518.02 1,518 02	628 74- 628 74-
	TOTAL 69 SHS		889 28	1,518.02 1,518 02	628 74- 628 74-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
DENTSPLY INTERNATIONAL INC COM					
06/05/09	06/10/09	SOLD 3 SHS DENTSPLY INTERNATIONAL INC COM ON 06/05/09 AT 29.30 THRU FIRST CLEARING LLC	87 90	109 10 109 10	21 20- 21 20-
TOTAL 3 SHS			87.90	109 10 109 10	21 20- 21 20-
DEVRY INC DEL COM					
01/05/09	01/08/09	SOLD 20 SHS DEVRY INC DEL COM ON 01/05/09 AT 55.4297 THRU FIRST CLEARING LLC	1,108 59	1,123 29 1,027 95	14 70- 80 64
05/20/09	05/26/09	SOLD 15 SHS DEVRY INC DEL COM ON 05/20/09 AT 44.9818 THRU FIRST CLEARING LLC	674 73	842 46 770.96	167 73- 96.23-
TOTAL 35 SHS			1,783 32	1,965 75 1,798 91	182 43- 15 59-
DOLAN MEDIA COMPANY COM					
10/08/08	10/14/08	SOLD 55 SHS DOLAN MEDIA COMPANY COM ON 10/08/08 AT 7.4319 THRU FIRST CLEARING LLC	408 75	1,161 05 1,115 71	752 30- 706.96-
TOTAL 55 SHS			408 75	1,161 05 1,115 71	752 30- 706 96-
DOLBY LABORATORIES INC-CL A COM					
06/05/09	06/10/09	SOLD 4 SHS DOLBY LABORATORIES INC-CL A COM ON 06/05/09 AT 37.36 THRU FIRST CLEARING LLC	149 44	124 58 124 58	24 86 24 86

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 4 SHS			149 44	124 58 124 58	24 86 24 86
DUN & BRADSTREET CORP COM					
06/05/09	06/10/09	SOLD 1 SH DUN & BRADSTREET CORP COM ON 06/05/09 AT 83.66 THRU FIRST CLEARING LLC	83 66	90 45 97 19	6.79- 13 53-
06/18/09	06/23/09	SOLD 13 SHS DUN & BRADSTREET CORP COM ON 06/18/09 AT 80 2361 THRU FIRST CLEARING LLC	1,043 07	1,175 79 1,263.43	132 72- 220.36-
TOTAL 14 SHS			1,126 73	1,266 24 1,360 62	139 51- 233 89-
ENSCO INTL INC COM					
06/05/09	06/10/09	SOLD 6 SHS ENSCO INTL INC COM ON 06/05/09 AT 39.05 THRU FIRST CLEARING LLC	234 30	179 56 179 56	54 74 54 74
TOTAL 6 SHS			234 30	179.56 179 56	54 74 54 74
EBAY INC COM					
06/05/09	06/10/09	SOLD 8 SHS EBAY INC COM ON 06/05/09 AT 17.67 THRU FIRST CLEARING LLC	141 36	175 76 207.20	34 40- 65 84-
TOTAL 8 SHS			141 36	175 76 207 20	34 40- 65.84-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
ECOLAB INC COM					
07/21/09	07/24/09	SOLD 40 SHS ECOLAB INC COM ON 07/21/09 AT 37.8272 THRU FIRST CLEARING LLC	1,513.09	1,372 76 1,372.76	140 33 140 33
TOTAL 40 SHS			1,513.09	1,372.76 1,372 76	140 33 140 33
EMERSON ELECTRIC CO COM					
06/05/09	06/10/09	SOLD 5 SHS EMERSON ELECTRIC CO COM ON 06/05/09 AT 35.07 THRU FIRST CLEARING LLC	175.35	146 94 146 94	28 41 28 41
TOTAL 5 SHS			175 35	146.94 146 94	28 41 28 41
EQUITABLE RES INC COM					
10/07/08	10/10/08	SOLD 40 SHS EQUITABLE RES INC COM ON 10/07/08 AT 26 0753 THRU FIRST CLEARING LLC	1,043 01	2,090.00 2,368 63	1,046.99- 1,325 62-
TOTAL 40 SHS			1,043.01	2,090.00 2,368 63	1,046.99- 1,325 62-
EXPRESS SCRIPTS INC CL A COM					
11/25/08	12/01/08	SOLD 35 SHS EXPRESS SCRIPTS INC CL A COM ON 11/25/08 AT 55.1489 THRU FIRST CLEARING LLC	1,930 21	2,398 07 2,310.59	467 86- 380 38-
11/26/08	12/02/08	SOLD 9 SHS EXPRESS SCRIPTS INC CL A COM ON 11/26/08 AT 55 0061 THRU FIRST CLEARING LLC	495.05	616.65 594 15	121.60- 99 10-
TOTAL 44 SHS			2,425 26	3,014.72 2,904 74	589 46- 479 48-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
FLIR SYS INC COM					
12/04/08	12/09/08	SOLD 22 SHS FLIR SYS INC COM ON 12/04/08 AT 26.9965 THRU FIRST CLEARING LLC	593.92	848 20 530 35	254 28- 63 57
06/05/09	06/10/09	SOLD 5 SHS FLIR SYS INC COM ON 06/05/09 AT 24.10 THRU FIRST CLEARING LLC	120 50	192.77 120 53	72.27- 0 03-
TOTAL 27 SHS			714 42	1,040 97 650 88	326 55- 63 54
FTI CONSULTING INC COM					
06/05/09	06/10/09	SOLD 3 SHS FTI CONSULTING INC COM ON 06/05/09 AT 50.30 THRU FIRST CLEARING LLC	150 90	203.20 203 20	52 30- 52.30-
TOTAL 3 SHS			150 90	203.20 203 20	52 30- 52 30-
FACTSET RESH SYS INC COM					
06/05/09	06/10/09	SOLD 3 SHS FACTSET RESH SYS INC COM ON 06/05/09 AT 53.4706 THRU FIRST CLEARING LLC	160 41	140.74 151 77	19 67 8 64
TOTAL 3 SHS			160 41	140.74 151 77	19 67 8 64
FASTENAL CO COM					
04/23/09	04/28/09	SOLD 35 SHS FASTENAL CO COM ON 04/23/09 AT 35.1128 THRU FIRST CLEARING LLC	1,228 95	1,667 32 1,667 32	438 37- 438 37-
TOTAL 35 SHS			1,228.95	1,667 32 1,667 32	438 37- 438 37-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
FIRST SOLAR INC COM					
06/05/09	06/10/09	SOLD 1 SH FIRST SOLAR INC COM ON 06/05/09 AT 181.24 THRU FIRST CLEARING LLC	181.24	252 46 200 85	71 22- 19 61-
TOTAL 1 SH			181.24	252 46 200 85	71.22- 19.61-
FLUOR CORP NEW COM					
06/05/09	06/10/09	SOLD 5 SHS FLUOR CORP NEW COM ON 06/05/09 AT 52.06 THRU FIRST CLEARING LLC	260 30	327.55 251 31	67 25- 8 99
TOTAL 5 SHS			260.30	327.55 251 31	67.25- 8 99
FOREST OIL CORP COM					
10/13/08	10/16/08	SOLD 14 SHS FOREST OIL CORP COM ON 10/13/08 AT 26 8328 THRU FIRST CLEARING LLC	375 66	798 42 690 16	422 76- 314 50-
TOTAL 14 SHS			375 66	798 42 690 16	422 76- 314 50-
GATX CORP COM					
04/14/09	04/17/09	SOLD 45 SHS GATX CORP COM ON 04/14/09 AT 21.5986 THRU FIRST CLEARING LLC	971.94	2,046 15 2,073 83	1,074.21- 1,101 89-
TOTAL 45 SHS			971 94	2,046.15 2,073 83	1,074.21- 1,101 89-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
GAMESTOP CORP CL A COM					
03/27/09	04/01/09	SOLD 55 SHS GAMESTOP CORP CL A COM ON 03/27/09 AT 26.2993 THRU FIRST CLEARING LLC	1,446.46	1,343 33 1,343 33	103 13 103.13
06/05/09	06/10/09	SOLD 8 SHS GAMESTOP CORP CL A COM ON 06/05/09 AT 23.9606 THRU FIRST CLEARING LLC	191.68	290.54 288.25	98 86- 96 57-
TOTAL 63 SHS			1,638 14	1,633 87 1,631 58	4 27 6 56
GEN-PROBE INC COM					
06/05/09	06/10/09	SOLD 4 SHS GEN-PROBE INC COM ON 06/05/09 AT 43.2006 THRU FIRST CLEARING LLC	172 80	203 91 247 59	31 11- 74 79-
TOTAL 4 SHS			172.80	203 91 247.59	31 11- 74 79-
GENERAL DYNAMICS CORP COM					
06/05/09	06/10/09	SOLD 3 SHS GENERAL DYNAMICS CORP COM ON 06/05/09 AT 60.44 THRU FIRST CLEARING LLC	181 32	184 67 184 67	3 35- 3 35-
TOTAL 3 SHS			181.32	184 67 184.67	3 35- 3 35-
GILEAD SCIENCES INC COM					
10/24/08	10/29/08	SOLD 17 SHS GILEAD SCIENCES INC COM ON 10/24/08 AT 43.7898 THRU FIRST CLEARING LLC	744 43	917 66 361 68	173 23- 382 75

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
11/06/08	11/12/08	SOLD 14 SHS GILEAD SCIENCES INC COM ON 11/06/08 AT 44.5048 THRU FIRST CLEARING LLC	623 07	729 74 402 06	106 67- 221 01
02/11/09	02/17/09	SOLD 25 SHS GILEAD SCIENCES INC COM ON 02/11/09 AT 49 6623 THRU FIRST CLEARING LLC	1,241.56	1,303.12 717 95	61 56- 523 61
03/16/09	03/19/09	SOLD 30 SHS GILEAD SCIENCES INC COM ON 03/16/09 AT 44.1509 THRU FIRST CLEARING LLC	1,324.53	1,563 74 861 55	239.21- 462 98
06/05/09	06/10/09	SOLD 3 SHS GILEAD SCIENCES INC COM ON 06/05/09 AT 44.61 THRU FIRST CLEARING LLC	133 83	156 37 86 15	22 54- 47 68
06/12/09	06/17/09	SOLD 30 SHS GILEAD SCIENCES INC COM ON 06/12/09 AT 44.5491 THRU FIRST CLEARING LLC	1,336 47	1,563 74 861.55	227 27- 474.92
TOTAL 119 SHS			5,403.89	6,234.37 3,290.94	830 48- 2,112.95
GOLDMAN SACHS GROUP INC COM					
06/05/09	06/10/09	SOLD 1 SH GOLDMAN SACHS GROUP INC COM ON 06/05/09 AT 149.37 THRU FIRST CLEARING LLC	149 37	85 94 85 94	63 43 63 43
TOTAL 1 SH			149 37	85 94 85 94	63 43 63 43
GOOGLE INC-CL A COM					
10/29/08	11/03/08	SOLD 1 SH GOOGLE INC-CL A COM ON 10/29/08 AT 362.9418 THRU FIRST CLEARING LLC	362 94	473 75 275 65	110 81- 87 29

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
02/11/09	02/17/09	SOLD 1 SH GOOGLE INC-CL A COM ON 02/11/09 AT 362.2287 THRU FIRST CLEARING LLC	362 23	429 84 302.49	67 61- 59.74
06/05/09	06/10/09	SOLD 1 SH GOOGLE INC-CL A COM ON 06/05/09 AT 443.81 THRU FIRST CLEARING LLC	443 81	429.84 302 49	13 97 141 32
	TOTAL 3 SHS		1,168.98	1,333.43 880 63	164 45- 288 35
	W W GRAINGER INC COM				
03/04/09	03/09/09	SOLD 24 SHS W W GRAINGER INC COM ON 03/04/09 AT 63.6796 THRU FIRST CLEARING LLC	1,528.31	2,063.84 1,957 74	535 53- 429 43-
	TOTAL 24 SHS		1,528.31	2,063 84 1,957 74	535 53- 429 43-
	GUESS INC COM				
06/05/09	06/10/09	SOLD 5 SHS GUESS INC COM ON 06/05/09 AT 27.76 THRU FIRST CLEARING LLC	138.80	145.38 175 07	6 58- 36 27-
	TOTAL 5 SHS		138.80	145 38 175 07	6.58- 36 27-
	HALLIBURTON CO COM				
06/05/09	06/10/09	SOLD 8 SHS HALLIBURTON CO COM ON 06/05/09 AT 22.5706 THRU FIRST CLEARING LLC	180 56	276 52 249 90	95.96- 69 34-
	TOTAL 8 SHS		180 56	276 52 249 90	95 96- 69 34-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
HONEYWELL INTL INC COM					
06/05/09	06/10/09	SOLD 6 SHS HONEYWELL INTL INC COM ON 06/05/09 AT 35.88 THRU FIRST CLEARING LLC	215 28	270.06 291 02	54 78- 75 74-
TOTAL 6 SHS			215 28	270 06 291.02	54 78- 75.74-
HUDSON CITY BANCORP INC COM					
07/28/09	07/31/09	SOLD 150 SHS HUDSON CITY BANCORP INC COM ON 07/28/09 AT 13.8372 THRU FIRST CLEARING LLC	2,075.58	1,830 39 1,830 39	245 19 245 19
TOTAL 150 SHS			2,075 58	1,830 39 1,830 39	245.19 245 19
ICON PLC SPONSORED ADR					
12/15/08	12/18/08	SOLD 30 SHS ICON PLC SPONSORED ADR ON 12/15/08 AT 19.7226 THRU FIRST CLEARING LLC	591.68	770 91 770 91	179 23- 179 23-
TOTAL 30 SHS			591 68	770 91 770.91	179.23- 179 23-
IDEX CORP COM					
08/06/08	08/11/08	SOLD 25 SHS IDEX CORP COM ON 08/06/08 AT 39.1774 THRU FIRST CLEARING LLC	979 44	945 75 805 19	33 69 174 25
08/26/08	08/29/08	SOLD 20 SHS IDEX CORP COM ON 08/26/08 AT 37.0063 THRU FIRST CLEARING LLC	740.13	756 60 644 16	16 47- 95 97

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
08/27/08	09/02/08	SOLD 32 SHS IDEX CORP COM ON 08/27/08 AT 37.1563 THRU FIRST CLEARING LLC	1,189 00	1,210 56 1,030 65	21 56- 158 35
TOTAL 77 SHS			2,908.57	2,912.91 2,480 00	4 34- 428 57
IDEXX CORP COM					
10/10/08	10/16/08	SOLD 20 SHS IDEXX CORP COM ON 10/10/08 AT 39.2506 THRU FIRST CLEARING LLC	785 01	1,070 00 1,023 89	284 99- 238 88-
10/28/08	10/31/08	SOLD 15 SHS IDEXX CORP COM ON 10/28/08 AT 32.1385 THRU FIRST CLEARING LLC	482 08	802 50 767.91	320 42- 285.83-
TOTAL 35 SHS			1,267 09	1,872 50 1,791 80	605 41- 524 71-
INTERCONTINENTALEXCHANGE INC COM					
08/08/08	08/13/08	SOLD 12 SHS INTERCONTINENTALEXCHANGE INC COM ON 08/08/08 AT 87.4942 THRU FIRST CLEARING LLC	1,049 93	1,197.60 2,169.00	147 67- 1,119 07-
06/05/09	06/10/09	SOLD 1 SH INTERCONTINENTALEXCHANGE INC COM ON 06/05/09 AT 117.08 THRU FIRST CLEARING LLC	117.08	58.22 58 22	58 86 58 86
06/10/09	06/15/09	SOLD 15 SHS INTERCONTINENTALEXCHANGE INC COM ON 06/10/09 AT 114.9539 THRU FIRST CLEARING LLC	1,724 31	1,497 00 1,619 61	227 31 104.70

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
07/15/09	07/20/09	SOLD 15 SHS INTERCONTINENTALEXCHANGE INC COM ON 07/15/09 AT 92.0525 THRU FIRST CLEARING LLC	1,380 79	1,667 60 1,708 47	286 81- 327 68-
TOTAL 43 SHS			4,272.11	4,420.42 5,555.30	148 31- 1,283.19-
INTL GAME TECHNOLOGY COM					
10/14/08	10/17/08	SOLD 55 SHS INTL GAME TECHNOLOGY COM ON 10/14/08 AT 14.2128 THRU FIRST CLEARING LLC	781.70	762 06 762 06	19.64 19 64
TOTAL 55 SHS			781 70	762 06 762.06	19 64 19 64
INTERSIL HLDG CORP COM					
10/15/08	10/20/08	SOLD 70 SHS INTERSIL HLDG CORP COM ON 10/15/08 AT 12.7711 THRU FIRST CLEARING LLC	893.98	1,689.10 1,809 69	795 12- 915 71-
TOTAL 70 SHS			893 98	1,689 10 1,809.69	795 12- 915 71-
INTERVAL LEISURE GROUP-W/I COM					
03/13/09	03/18/09	SOLD 15 SHS INTERVAL LEISURE GROUP-W/I COM ON 03/13/09 AT 4.532 THRU FIRST CLEARING LLC	67.98	126.43 126 43	58 45- 58 45-
04/02/09	04/07/09	SOLD 40 SHS INTERVAL LEISURE GROUP-W/I COM ON 04/02/09 AT 5.3805 THRU FIRST CLEARING LLC	215.22	337 14 337.14	121 92- 121.92-
TOTAL 55 SHS			283.20	463 57 463 57	180 37- 180 37-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
ITC HOLDINGS CORP COM					
02/03/09	02/06/09	SOLD 15 SHS ITC HOLDINGS CORP COM ON 02/03/09 AT 41.4834 THRU FIRST CLEARING LLC	622 25	781 80 814 33	159 55- 192 08-
TOTAL 15 SHS			622 25	781 80 814 33	159 55- 192.08-
JACOBS ENGR GRP INC COM					
06/05/09	06/10/09	SOLD 4 SHS JACOBS ENGR GRP INC COM ON 06/05/09 AT 44 31 THRU FIRST CLEARING LLC	177 24	199 25 187 27	22 01- 10 03-
TOTAL 4 SHS			177 24	199.25 187 27	22 01- 10 03-
JUNIPER NETWORKS INC COM					
06/05/09	06/10/09	SOLD 5 SHS JUNIPER NETWORKS INC COM ON 06/05/09 AT 24.28 THRU FIRST CLEARING LLC	121 40	79 59 79 59	41 81 41 81
TOTAL 5 SHS			121 40	79 59 79 59	41.81 41.81
K12 INC COM					
03/12/09	03/17/09	SOLD 35 SHS K12 INC COM ON 03/12/09 AT 13.6066 THRU FIRST CLEARING LLC	476 23	979 63 979.63	503 40- 503 40-
TOTAL 35 SHS			476.23	979.63 979.63	503 40- 503 40-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
LKQ CORP COM					
06/05/09	06/10/09	SOLD 5 SHS LKQ CORP COM ON 06/05/09 AT 15.8701 THRU FIRST CLEARING LLC	79 35	66 35 66 35	13 00 13 00
TOTAL 5 SHS			79.35	66.35 66 35	13 00 13 00
LABORATORY CORP AMER HLDGS COM NEW					
02/03/09	02/06/09	SOLD 25 SHS LABORATORY CORP AMER HLDGS COM NEW ON 02/03/09 AT 60.1303 THRU FIRST CLEARING LLC	1,503 26	1,664 13 1,756 80	160 87- 253.54-
07/08/09	07/13/09	SOLD 25 SHS LABORATORY CORP AMER HLDGS COM NEW ON 07/08/09 AT 66.8156 THRU FIRST CLEARING LLC	1,670 39	1,600 03 1,649.93	70 36 20.46
TOTAL 50 SHS			3,173 65	3,264 16 3,406 73	90 51- 233 08-
LANDSTAR SYS INC COM					
12/19/08	12/24/08	SOLD 30 SHS LANDSTAR SYS INC COM ON 12/19/08 AT 35.3572 THRU FIRST CLEARING LLC	1,060 72	1,153 78 1,153 78	93 06- 93 06-
TOTAL 30 SHS			1,060 72	1,153.78 1,153 78	93 06- 93 06-
LIBERTY GLOBAL INC SER C COM					
08/06/08	08/11/08	SOLD 40 SHS LIBERTY GLOBAL INC SER C COM ON 08/06/08 AT 29.1605 THRU FIRST CLEARING LLC	1,166.42	1,096 00 1,543 74	70 42 377.32-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	TOTAL 40 SHS		1,166 42	1,096 00	70 42
				1,543.74	377 32-
	LIBERTY MEDIA COM				
11/24/08	11/28/08	SOLD 75 SHS LIBERTY MEDIA COM ON 11/24/08 AT 10.7903 THRU FIRST CLEARING LLC	809 27	1,161 79	352 52-
				1,161 79	352.52-
	TOTAL 75 SHS		809.27	1,161 79	352 52-
				1,161 79	352.52-
	LINCARE HLDGS INC COM				
06/03/09	06/08/09	SOLD 35 SHS LINCARE HLDGS INC COM ON 06/03/09 AT 21.7472 THRU FIRST CLEARING LLC	761 15	1,127 70	366.55-
				1,056 78	295.63-
	TOTAL 35 SHS		761 15	1,127 70	366 55-
				1,056 78	295 63-
	LUFKIN INDS INC COM				
12/08/08	12/11/08	SOLD 15 SHS LUFKIN INDS INC COM ON 12/08/08 AT 37.106 THRU FIRST CLEARING LLC	556 59	1,338 00	781 41-
				1,187 33	630 74-
	TOTAL 15 SHS		556.59	1,338 00	781 41-
				1,187 33	630.74-
	MANITOWOC COMPANY INC COM				
08/04/08	08/07/08	SOLD 44 SHS MANITOWOC COMPANY INC COM ON 08/04/08 AT 23.547 THRU FIRST CLEARING LLC	1,036 07	1,159 84	123 77-
				854 30	181.77

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
10/30/08	11/04/08	SOLD 24 SHS MANITOWOC COMPANY INC COM ON 10/30/08 AT 9.6879 THRU FIRST CLEARING LLC	232 51	632.64 465 98	400 13- 233 47-
	TOTAL 68 SHS		1,268.58	1,792 48 1,320 28	523 90- 51 70-
	MARKEL HLDGS COM				
11/03/08	11/06/08	SOLD 5 SHS MARKEL HLDGS COM ON 11/03/08 AT 362.8006 THRU FIRST CLEARING LLC	1,814.00	1,815 00 1,822.58	1 00- 8 58-
	TOTAL 5 SHS		1,814 00	1,815 00 1,822 58	1.00- 8 58-
	MASTERCARD INC-CL A COM				
10/17/08	10/22/08	SOLD 3 SHS MASTERCARD INC-CL A COM ON 10/17/08 AT 155.7145 THRU FIRST CLEARING LLC	467.14	732 45 887 91	265 31- 420.77-
11/24/08	11/28/08	SOLD 4 SHS MASTERCARD INC-CL A COM ON 11/24/08 AT 132.8902 THRU FIRST CLEARING LLC	531 56	976.60 1,183.88	445 04- 652.32-
	TOTAL 7 SHS		998 70	1,709 05 2,071 79	710 35- 1,073 09-
	MCAFEE INC COM				
06/02/09	06/05/09	SOLD 36 SHS MCAFEE INC COM ON 06/02/09 AT 39.0273 THRU FIRST CLEARING LLC	1,404 98	1,121 79 1,121.79	283 19 283 19
	TOTAL 36 SHS		1,404.98	1,121 79 1,121 79	283 19 283.19

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MERIDIAN BIOSCIENCE INC COM					
07/09/09	07/14/09	SOLD 25 SHS MERIDIAN BIOSCIENCE INC COM ON 07/09/09 AT 21 2832 THRU FIRST CLEARING LLC	532 08	562 83 476 96	30 75- 55 12
07/13/09	07/16/09	SOLD 20 SHS MERIDIAN BIOSCIENCE INC COM ON 07/13/09 AT 20.9887 THRU FIRST CLEARING LLC	419.77	450 27 381 57	30 50- 38 20
TOTAL 45 SHS			951 85	1,013 10 858 53	61 25- 93 32
METTLER-TOLEDO INTL INC COM					
05/12/09	05/15/09	SOLD 15 SHS METTLER-TOLEDO INTL INC COM ON 05/12/09 AT 72.3811 THRU FIRST CLEARING LLC	1,085.72	1,483 58 1,483 58	397 86- 397 86-
TOTAL 15 SHS			1,085.72	1,483.58 1,483 58	397 86- 397 86-
MICROS SYS INC COM					
11/11/08	11/14/08	SOLD 21 SHS MICROS SYS INC COM ON 11/11/08 AT 15.6292 THRU FIRST CLEARING LLC	328 21	665 28 723 44	337 07- 395 23-
12/12/08	12/17/08	SOLD 45 SHS MICROS SYS INC COM ON 12/12/08 AT 15.9736 THRU FIRST CLEARING LLC	718 81	1,252 35 959.39	533 54- 240 58-
02/11/09	02/17/09	SOLD 50 SHS MICROS SYS INC COM ON 02/11/09 AT 16.5588 THRU FIRST CLEARING LLC	827.94	1,391 49 1,065 98	563 55- 238.04-
TOTAL 116 SHS			1,874 96	3,309 12 2,748.81	1,434 16- 873 85-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
MICROSOFT CORP COM					
08/25/08	08/28/08	SOLD 37 SHS MICROSOFT CORP COM ON 08/25/08 AT 27.6197 THRU FIRST CLEARING LLC	1,021 93	951 64 1,082 49	70 29 60 56-
TOTAL 37 SHS			1,021 93	951.64 1,082 49	70 29 60 56-
MICROCHIP TECHNOLOGY INC COM					
07/30/09	08/04/09	SOLD 55 SHS MICROCHIP TECHNOLOGY INC COM ON 07/30/09 AT 26.9339 THRU FIRST CLEARING LLC	1,481.36	1,525 15 1,522 19	43.79- 40 83-
TOTAL 55 SHS			1,481 36	1,525.15 1,522 19	43 79- 40 83-
NCR CORPORATION COM					
03/18/09	03/23/09	SOLD 45 SHS NCR CORPORATION COM ON 03/18/09 AT 9.1103 THRU FIRST CLEARING LLC	409.96	1,169 06 1,169 06	759 10- 759 10-
TOTAL 45 SHS			409 96	1,169 06 1,169 06	759.10- 759 10-
NATL INSTRS CORP COM					
08/01/08	08/06/08	SOLD 10 SHS NATL INSTRS CORP COM ON 08/01/08 AT 33 4055 THRU FIRST CLEARING LLC	334.06	340 50 310 24	6 44- 23 82
02/05/09	02/10/09	SOLD 30 SHS NATL INSTRS CORP COM ON 02/05/09 AT 20.7521 THRU FIRST CLEARING LLC	622 56	1,021.50 930 70	398 94- 308 14-
TOTAL 40 SHS			956 62	1,362.00 1,240 94	405 38- 284 32-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
NATIONAL OILWELL VARCO INC COM					
02/18/09	02/23/09	SOLD 15 SHS NATIONAL OILWELL VARCO INC COM ON 02/18/09 AT 25.7471 THRU FIRST CLEARING LLC	386 21	384 74 384 74	1 47 1.47
03/18/09	03/23/09	SOLD 30 SHS NATIONAL OILWELL VARCO INC COM ON 03/18/09 AT 29.9617 THRU FIRST CLEARING LLC	898 85	769.49 769 49	129 36 129 36
06/05/09	06/10/09	SOLD 7 SHS NATIONAL OILWELL VARCO INC COM ON 06/05/09 AT 38.4506 THRU FIRST CLEARING LLC	269 15	301 04 234 28	31 89- 34 87
TOTAL 52 SHS			1,554 21	1,455 27 1,388 51	98 94 165 70
NIKE INC CL B COM					
06/05/09	06/10/09	SOLD 10 SHS NIKE INC CL B COM ON 06/05/09 AT 58.37 THRU FIRST CLEARING LLC	583.70	578.62 486 20	5.08 97 50
06/15/09	06/18/09	SOLD 27 SHS NIKE INC CL B COM ON 06/15/09 AT 56.03 THRU FIRST CLEARING LLC	1,512 81	1,562 26 1,312 73	49 45- 200 08
06/25/09	06/30/09	SOLD 22 SHS NIKE INC CL B COM ON 06/25/09 AT 51.0659 THRU FIRST CLEARING LLC	1,123 45	1,272 96 1,069.63	149 51- 53.82
TOTAL 59 SHS			3,219 96	3,413.84 2,868 56	193 88- 351 40

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		NOKIA CORP SPONSORED ADR			
06/05/09	06/10/09	SOLD 6 SHS NOKIA CORP SPONSORED ADR ON 06/05/09 AT 15.39 THRU FIRST CLEARING LLC	92.34	145 29 146 88	52.95- 54 54-
07/23/09	07/28/09	SOLD 95 SHS NOKIA CORP SPONSORED ADR ON 07/23/09 AT 13.273 THRU FIRST CLEARING LLC	1,260 94	2,300.49 2,325 59	1,039 55- 1,064 65-
		TOTAL 101 SHS	1,353 28	2,445 78 2,472 47	1,092 50- 1,119 19-
		NOBLE ENERGY INC COM			
06/05/09	06/10/09	SOLD 5 SHS NOBLE ENERGY INC COM ON 06/05/09 AT 63.53 THRU FIRST CLEARING LLC	317 65	190 27 190 27	127 38 127 38
		TOTAL 5 SHS	317 65	190 27 190 27	127 38 127 38
		NUANCE COMMUNICATIONS INC COM			
06/05/09	06/10/09	SOLD 4 SHS NUANCE COMMUNICATIONS INC COM ON 06/05/09 AT 13.12 THRU FIRST CLEARING LLC	52.48	55 86 54 21	3 38- 1 73-
		TOTAL 4 SHS	52.48	55 86 54 21	3 38- 1 73-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
NUCOR CORP COM					
08/18/08	08/21/08	SOLD 18 SHS NUCOR CORP COM ON 08/18/08 AT 50.0553 THRU FIRST CLEARING LLC	901.00	1,029.96 1,442.19	128 96- 541.19-
06/05/09	06/10/09	SOLD 3 SHS NUCOR CORP COM ON 06/05/09 AT 45.94 THRU FIRST CLEARING LLC	137.82	94 14 94.14	43 68 43.68
TOTAL 21 SHS			1,038.82	1,124.10 1,536 33	85.28- 497 51-
ORACLE CORP COM					
06/05/09	06/10/09	SOLD 9 SHS ORACLE CORP COM ON 06/05/09 AT 20.70 THRU FIRST CLEARING LLC	186.30	160 79 160 79	25 51 25 51
TOTAL 9 SHS			186 30	160 79 160 79	25 51 25 51
O REILLY AUTOMOTIVE INC COM					
07/30/09	08/04/09	SOLD 25 SHS O REILLY AUTOMOTIVE INC COM ON 07/30/09 AT 42 1813 THRU FIRST CLEARING LLC	1,054 53	837 61 837 61	216.92 216 92
TOTAL 25 SHS			1,054 53	837 61 837 61	216.92 216 92
OWENS ILLINOIS INC COM NEW					
01/06/09	01/09/09	SOLD 55 SHS OWENS ILLINOIS INC COM NEW ON 01/06/09 AT 26.2066 THRU FIRST CLEARING LLC	1,441 36	2,045 12 2,058.81	603 76- 617 45-

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TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
03/05/09	03/10/09	SOLD 45 SHS OWENS ILLINOIS INC COM NEW ON 03/05/09 AT 10.5547 THRU FIRST CLEARING LLC	474.96	1,673.28 1,684.48	1,198 32- 1,209.52-
	TOTAL 100 SHS		1,916 32	3,718.40 3,743 29	1,802.08- 1,826 97-
	PMC SIERRA INC COM				
10/30/08	11/04/08	SOLD 65 SHS PMC SIERRA INC COM ON 10/30/08 AT 4.6783 THRU FIRST CLEARING LLC	304 09	589 93 589 93	285 84- 285 84-
10/31/08	11/05/08	SOLD 44 SHS PMC SIERRA INC COM ON 10/31/08 AT 4.6314 THRU FIRST CLEARING LLC	203 78	399.34 399 34	195 56- 195 56-
	TOTAL 109 SHS		507 87	989.27 989.27	481.40- 481 40-
	PACTIV CORP COM				
11/11/08	11/14/08	SOLD 60 SHS PACTIV CORP COM ON 11/11/08 AT 23.8666 THRU FIRST CLEARING LLC	1,432 00	1,446.60 1,667 46	14 60- 235 46-
07/31/09	08/05/09	SOLD 90 SHS PACTIV CORP COM ON 07/31/09 AT 25.4241 THRU FIRST CLEARING LLC	2,288 17	2,104 10 2,306 56	184 07 18 39-
	TOTAL 150 SHS		3,720 17	3,550 70 3,974 02	169 47 253 85-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
PANERA BREAD CO CL A					
02/17/09	02/20/09	SOLD 15 SHS PANERA BREAD CO CL A ON 02/17/09 AT 46.2406 THRU FIRST CLEARING LLC	693.61	791 91 791 91	98 30- 98 30-
TOTAL 15 SHS			693 61	791.91 791 91	98.30- 98 30-
PARKER HANNIFIN CORP COM					
06/05/09	06/10/09	SOLD 2 SHS PARKER HANNIFIN CORP COM ON 06/05/09 AT 47.90 THRU FIRST CLEARING LLC	95 80	108 93 110 04	13 13- 14 24-
TOTAL 2 SHS			95 80	108.93 110.04	13.13- 14 24-
PERKINELMER INC COM					
12/05/08	12/10/08	SOLD 50 SHS PERKINELMER INC COM ON 12/05/08 AT 15.4819 THRU FIRST CLEARING LLC	774.10	1,455 00 1,262 38	680.90- 488 28-
TOTAL 50 SHS			774.10	1,455.00 1,262 38	680 90- 488 28-
PIONEER NATURAL RESOURCES CO COM					
11/07/08	11/13/08	SOLD 45 SHS PIONEER NATURAL RESOURCES CO COM ON 11/07/08 AT 24.8223 THRU FIRST CLEARING LLC	1,117 00	2,675 25 3,272 72	1,558 25- 2,155 72-
TOTAL 45 SHS			1,117 00	2,675 25 3,272 72	1,558.25- 2,155 72-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
PLUM CREEK TIMBER CO INC COM					
10/30/08	11/04/08	SOLD 15 SHS PLUM CREEK TIMBER CO INC COM ON 10/30/08 AT 35.1774 THRU FIRST CLEARING LLC	527 66	730.80 631 58	203 14- 103 92-
06/17/09	06/22/09	SOLD 45 SHS PLUM CREEK TIMBER CO INC COM ON 06/17/09 AT 29.2904 THRU FIRST CLEARING LLC	1,318.07	1,924.40 1,759 02	606.33- 440 95-
TOTAL 60 SHS			1,845.73	2,655 20 2,390 60	809 47- 544.87-
PRAXAIR INC COM					
06/05/09	06/10/09	SOLD 1 SH PRAXAIR INC COM ON 06/05/09 AT 75 9706 THRU FIRST CLEARING LLC	75 97	84 27 78.47	8.30- 2.50-
06/25/09	06/30/09	SOLD 12 SHS PRAXAIR INC COM ON 06/25/09 AT 70 112 THRU FIRST CLEARING LLC	841 34	1,011.26 941 67	169 92- 100 33-
TOTAL 13 SHS			917 31	1,095 53 1,020.14	178 22- 102 83-
PRECISION CASTPARTS CORP COM					
05/07/09	05/12/09	SOLD 14 SHS PRECISION CASTPARTS CORP COM ON 05/07/09 AT 79.9724 THRU FIRST CLEARING LLC	1,119.61	789.17 789 17	330 44 330 44
05/12/09	05/15/09	SOLD 15 SHS PRECISION CASTPARTS CORP COM ON 05/12/09 AT 78.6499 THRU FIRST CLEARING LLC	1,179 75	857.73 857.73	322 02 322.02

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
06/18/09	06/23/09	SOLD 25 SHS PRECISION CASTPARTS CORP COM ON 06/18/09 AT 82.2123 THRU FIRST CLEARING LLC	2,055 31	1,698 42 1,698 42	356 89 356 89
	TOTAL 54 SHS		4,354 67	3,345 32 3,345 32	1,009 35 1,009 35
	T ROWE PRICE GROUP INC COM				
06/05/09	06/10/09	SOLD 6 SHS T ROWE PRICE GROUP INC COM ON 06/05/09 AT 42.0406 THRU FIRST CLEARING LLC	252 24	318 71 324 58	66 47- 72 34-
07/09/09	07/14/09	SOLD 10 SHS T ROWE PRICE GROUP INC COM ON 07/09/09 AT 37.5231 THRU FIRST CLEARING LLC	375 23	531 18 540 97	155 95- 165 74-
07/10/09	07/15/09	SOLD 10 SHS T ROWE PRICE GROUP INC COM ON 07/10/09 AT 37 3392 THRU FIRST CLEARING LLC	373.39	531 18 540 97	157.79- 167 58-
	TOTAL 26 SHS		1,000 86	1,381 07 1,406 52	380 21- 405 66-
	PRICELINE.COM INC COM				
05/27/09	06/01/09	SOLD 9 SHS PRICELINE.COM INC COM ON 05/27/09 AT 107.2148 THRU FIRST CLEARING LLC	964.93	846.21 800 21	118.72 164 72
06/05/09	06/10/09	SOLD 1 SH PRICELINE COM INC COM ON 06/05/09 AT 114.7406 THRU FIRST CLEARING LLC	114.74	94 02 88 91	20 72 25 83
07/17/09	07/22/09	SOLD 8 SHS PRICELINE COM INC COM ON 07/17/09 AT 115.9309 THRU FIRST CLEARING LLC	927 45	752 19 711 29	175 26 216 16

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 18 SHS			2,007 12	1,692 42 1,600.41	314 70 406 71
QUALCOMM INC COM					
06/05/09	06/10/09	SOLD 5 SHS QUALCOMM INC COM ON 06/05/09 AT 45.06 THRU FIRST CLEARING LLC	225 30	245 93 223 51	20.63- 1 79
TOTAL 5 SHS			225.30	245 93 223.51	20 63- 1 79
RANGE RES CORP COM					
08/18/08	08/21/08	SOLD 45 SHS RANGE RES CORP COM ON 08/18/08 AT 42.1328 THRU FIRST CLEARING LLC	1,895 98	2,185 20 2,127.86	289.22- 231.88-
TOTAL 45 SHS			1,895 98	2,185 20 2,127 86	289 22- 231 88-
REINSURANCE GRP AMER INC COM					
06/11/09	06/16/09	SOLD 10 SHS REINSURANCE GRP AMER INC COM ON 06/11/09 AT 36.63 THRU FIRST CLEARING LLC	366 30	420.18 424.75	53 88- 58 45-
TOTAL 10 SHS			366.30	420 18 424 75	53.88- 58.45-
RESEARCH IN MOTION COM					
11/07/08	11/13/08	SOLD 26 SHS RESEARCH IN MOTION COM ON 11/07/08 AT 47.8063 THRU FIRST CLEARING LLC	1,242 96	2,681 40 1,454.70	1,438 44- 211 74-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
06/05/09	06/10/09	SOLD 4 SHS RESEARCH IN MOTION COM ON 06/05/09 AT 82.74 THRU FIRST CLEARING LLC	330 96	412 52 223 80	81 56- 107 16
	TOTAL 30 SHS		1,573 92	3,093.92 1,678 50	1,520.00- 104 58-
	ROPER INDS INC NEW COM				
04/27/09	04/30/09	SOLD 25 SHS ROPER INDS INC NEW COM ON 04/27/09 AT 45 4738 THRU FIRST CLEARING LLC	1,136.85	1,316 17 1,233.79	179 32- 96 94-
	TOTAL 25 SHS		1,136 85	1,316 17 1,233 79	179 32- 96 94-
	SPX CORP COM				
10/30/08	11/04/08	SOLD 10 SHS SPX CORP COM ON 10/30/08 AT 35.3731 THRU FIRST CLEARING LLC	353 73	1,267 80 992 93	914 07- 639.20-
	TOTAL 10 SHS		353 73	1,267 80 992 93	914 07- 639 20-
	SCHWAB CHARLES CORP NEW COM				
04/14/09	04/17/09	SOLD 55 SHS SCHWAB CHARLES CORP NEW COM ON 04/14/09 AT 16.7036 THRU FIRST CLEARING LLC	918 70	765 81 765 81	152 89 152 89
05/05/09	05/08/09	SOLD 45 SHS SCHWAB CHARLES CORP NEW COM ON 05/05/09 AT 18 6421 THRU FIRST CLEARING LLC	838.89	626 58 626 58	212.31 212 31
	TOTAL 100 SHS		1,757 59	1,392 39 1,392 39	365 20 365 20

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SERVICE CORP INTL COM					
01/09/09	01/14/09	SOLD 105 SHS SERVICE CORP INTL COM ON 01/09/09 AT 5.2809 THRU FIRST CLEARING LLC	554.49	1,004 85 1,118 59	450 36- 564 10-
01/12/09	01/15/09	SOLD 110 SHS SERVICE CORP INTL COM ON 01/12/09 AT 5 0566 THRU FIRST CLEARING LLC	556 23	1,052 70 1,171 86	496 47- 615 63-
01/13/09	01/16/09	SOLD 35 SHS SERVICE CORP INTL COM ON 01/13/09 AT 4 8386 THRU FIRST CLEARING LLC	169 35	334 95 372 86	165 60- 203 51-
TOTAL 250 SHS			1,280 07	2,392.50 2,663.31	1,112 43- 1,383 24-
SHAW COMMUNICATIONS INC CL B CONV					
02/06/09	02/11/09	SOLD 20 SHS SHAW COMMUNICATIONS INC CL B CONV ON 02/06/09 AT 16.6325 THRU FIRST CLEARING LLC	332.65	337 94 337 94	5 29- 5 29-
02/09/09	02/12/09	SOLD 40 SHS SHAW COMMUNICATIONS INC CL B CONV ON 02/09/09 AT 16.9456 THRU FIRST CLEARING LLC	677.82	675.87 675 87	1 95 1 95
TOTAL 60 SHS			1,010.47	1,013 81 1,013 81	3 34- 3 34-
SILGAN HOLDINGS INC COM					
08/04/08	08/07/08	SOLD 25 SHS SILGAN HOLDINGS INC COM ON 08/04/08 AT 51 447 THRU FIRST CLEARING LLC	1,286 18	1,320 50 1,411 98	34.32- 125 80-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
04/22/09	04/27/09	SOLD 10 SHS SILGAN HOLDINGS INC COM ON 04/22/09 AT 50.3225 THRU FIRST CLEARING LLC	503.23	528 20 564.79	24 97- 61.56-
TOTAL 35 SHS			1,789 41	1,848 70 1,976 77	59.29- 187 36-
SMITH INTL CORP COM					
02/10/09	02/13/09	SOLD 31 SHS SMITH INTL CORP COM ON 02/10/09 AT 23.0711 THRU FIRST CLEARING LLC	715 20	1,796 73 1,154 13	1,081 53- 438 93-
TOTAL 31 SHS			715 20	1,796 73 1,154.13	1,081 53- 438 93-
STEEL DYNAMICS INC COM					
12/22/08	12/26/08	SOLD 38 SHS STEEL DYNAMICS INC COM ON 12/22/08 AT 10.2873 THRU FIRST CLEARING LLC	390 92	927 35 799 00	536 43- 408 08-
01/05/09	01/08/09	SOLD 21 SHS STEEL DYNAMICS INC COM ON 01/05/09 AT 12.7744 THRU FIRST CLEARING LLC	268 26	512 48 441 55	244 22- 173 29-
TOTAL 59 SHS			659.18	1,439 83 1,240 55	780 65- 581 37-
STRAYER ED INC COM					
01/07/09	01/12/09	SOLD 4 SHS STRAYER ED INC COM ON 01/07/09 AT 191.2997 THRU FIRST CLEARING LLC	765.20	890 80 899.20	125 60- 134 00-
TOTAL 4 SHS			765.20	890 80 899 20	125 60- 134 00-

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STRYKER CORP COM					
06/05/09	06/10/09	SOLD 4 SHS STRYKER CORP COM ON 06/05/09 AT 40.48 THRU FIRST CLEARING LLC	161 92	188.31 188 31	26 39- 26 39-
TOTAL 4 SHS			161 92	188.31 188 31	26.39- 26 39-
TJX COS INC NEW COM					
08/27/08	09/02/08	SOLD 30 SHS TJX COS INC NEW COM ON 08/27/08 AT 35.8184 THRU FIRST CLEARING LLC	1,074 55	1,011.30 783 27	63 25 291 28
09/04/08	09/09/08	SOLD 25 SHS TJX COS INC NEW COM ON 09/04/08 AT 34.2573 THRU FIRST CLEARING LLC	856 43	842 75 652 72	13.68 203 71
07/23/09	07/28/09	SOLD 60 SHS TJX COS INC NEW COM ON 07/23/09 AT 36.0258 THRU FIRST CLEARING LLC	2,161 55	1,706 82 1,706 82	454 73 454 73
TOTAL 115 SHS			4,092 53	3,560 87 3,142 81	531 66 949 72
TERADATA CORP COM					
09/04/08	09/09/08	SOLD 27 SHS TERADATA CORP COM ON 09/04/08 AT 23.2451 THRU FIRST CLEARING LLC	627 62	632.34 678 69	4.72- 51 07-
TOTAL 27 SHS			627 62	632.34 678.69	4 72- 51 07-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TEXAS INDS INC COM					
10/02/08	10/07/08	SOLD 20 SHS TEXAS INDS INC COM ON 10/02/08 AT 39.0601 THRU FIRST CLEARING LLC	781 20	1,034 00 1,027 30	252 80- 246 10-
TOTAL 20 SHS			781 20	1,034 00 1,027 30	252.80- 246 10-
TIFFANY & CO COM					
11/11/08	11/14/08	SOLD 46 SHS TIFFANY & CO COM ON 11/11/08 AT 21.2352 THRU FIRST CLEARING LLC	976 82	1,537 54 1,820 15	560 72- 843 33-
04/29/09	05/04/09	SOLD 30 SHS TIFFANY & CO COM ON 04/29/09 AT 28.1445 THRU FIRST CLEARING LLC	844.34	670 13 670 13	174 21 174 21
05/13/09	05/18/09	SOLD 10 SHS TIFFANY & CO COM ON 05/13/09 AT 25.2837 THRU FIRST CLEARING LLC	252 84	223 38 223 38	29 46 29 46
05/18/09	05/21/09	SOLD 15 SHS TIFFANY & CO COM ON 05/18/09 AT 26.0364 THRU FIRST CLEARING LLC	390 55	335 07 335 07	55 48 55.48
TOTAL 101 SHS			2,464 55	2,766.12 3,048 73	301 57- 584 18-
TRIMBLE NAV LTD COM					
06/05/09	06/10/09	SOLD 8 SHS TRIMBLE NAV LTD COM ON 06/05/09 AT 21.01 THRU FIRST CLEARING LLC	168 08	210 37 217.28	42 29- 49 20-
TOTAL 8 SHS			168 08	210 37 217.28	42.29- 49 20-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
ULTRA PETROLEUM CORP COM					
03/16/09	03/19/09	SOLD 20 SHS ULTRA PETROLEUM CORP COM ON 03/16/09 AT 35.7535 THRU FIRST CLEARING LLC	715.07	810 36 810.36	95 29- 95.29-
05/26/09	05/29/09	SOLD 25 SHS ULTRA PETROLEUM CORP COM ON 05/26/09 AT 45 0533 THRU FIRST CLEARING LLC	1,126 33	1,012 96 1,012 96	113 37 113 37
TOTAL 45 SHS			1,841 40	1,823 32 1,823 32	18.08 18 08
UNITED TECHNOLOGIES CORP COM					
06/05/09	06/10/09	SOLD 4 SHS UNITED TECHNOLOGIES CORP COM ON 06/05/09 AT 56.1306 THRU FIRST CLEARING LLC	224 52	244 21 269.61	19 69- 45.09-
TOTAL 4 SHS			224 52	244 21 269 61	19 69- 45 09-
UNUMPROVIDNET GROUP COM					
03/05/09	03/10/09	SOLD 45 SHS UNUMPROVIDNET GROUP COM ON 03/05/09 AT 8.1761 THRU FIRST CLEARING LLC	367 92	896 71 896.71	528 79- 528 79-
TOTAL 45 SHS			367 92	896 71 896 71	528.79- 528 79-
URBAN OUTFITTERS INC COM					
03/27/09	04/01/09	SOLD 34 SHS URBAN OUTFITTERS INC COM ON 03/27/09 AT 16 2113 THRU FIRST CLEARING LLC	551 18	977 14 936 88	425 96- 385 70-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 34 SHS			551.18	977.14 936 88	425 96- 385 70-
VARIAN MED SYS INC COM					
06/05/09	06/10/09	SOLD 2 SHS VARIAN MED SYS INC COM ON 06/05/09 AT 36.70 THRU FIRST CLEARING LLC	73 40	58 62 58 62	14 78 14 78
TOTAL 2 SHS			73 40	58 62 58 62	14 78 14 78
VERISIGN INC COM					
06/11/09	06/16/09	SOLD 55 SHS VERISIGN INC COM ON 06/11/09 AT 19.20 THRU FIRST CLEARING LLC	1,056 00	1,191 70 1,191.70	135 70- 135.70-
TOTAL 55 SHS			1,056.00	1,191 70 1,191.70	135 70- 135 70-
WMS INDS INC COM					
06/05/09	06/10/09	SOLD 2 SHS WMS INDS INC COM ON 06/05/09 AT 32.0006 THRU FIRST CLEARING LLC	64.00	54 46 64 97	9 54 0 97-
TOTAL 2 SHS			64 00	54 46 64 97	9 54 0 97-
WASHINGTON POST CO CL B COM					
05/06/09	05/11/09	SOLD 5 SHS WASHINGTON POST CO CL B COM ON 05/06/09 AT 347 5562 THRU FIRST CLEARING LLC	1,737 78	3,091 25 3,647 87	1,353 47- 1,910.09-
TOTAL 5 SHS			1,737 78	3,091 25 3,647 87	1,353.47- 1,910 09-

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WASTE CONNECTIONS INC COM					
07/08/09	07/13/09	SOLD 80 SHS WASTE CONNECTIONS INC COM ON 07/08/09 AT 24.9898 THRU FIRST CLEARING LLC	1,999.18	2,605 17 2,227 13	605 99- 227 95-
TOTAL 80 SHS			1,999 18	2,605.17 2,227 13	605 99- 227 95-
WESTERN DIGITAL CORP COM					
10/30/08	11/04/08	SOLD 30 SHS WESTERN DIGITAL CORP COM ON 10/30/08 AT 16 0465 THRU FIRST CLEARING LLC	481 40	863 70 790 17	382 30- 308 77-
10/31/08	11/05/08	SOLD 12 SHS WESTERN DIGITAL CORP COM ON 10/31/08 AT 16.1099 THRU FIRST CLEARING LLC	193 32	345 48 316 07	152 16- 122 75-
TOTAL 42 SHS			674 72	1,209.18 1,106 24	534.46- 431 52-
WESTERN UNION CO COM					
05/05/09	05/08/09	SOLD 60 SHS WESTERN UNION CO COM ON 05/05/09 AT 17.2264 THRU FIRST CLEARING LLC	1,033.58	857.32 857 32	176 26 176 26
TOTAL 60 SHS			1,033 58	857.32 857.32	176 26 176 26
WHITING PETROLEUM CORP COM					
12/22/08	12/26/08	SOLD 8 SHS WHITING PETROLEUM CORP COM ON 12/22/08 AT 29.5458 THRU FIRST CLEARING LLC	236 37	623 86 628.26	387 49- 391 89-

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12/23/08	12/29/08	SOLD 15 SHS WHITING PETROLEUM CORP COM ON 12/23/08 AT 28.6332 THRU FIRST CLEARING LLC	429.50	1,169 75 1,177.98	740.25- 748 48-
	TOTAL 23 SHS		665.87	1,793 61 1,806 24	1,127 74- 1,140 37-
	XTO ENERGY INC COM				
10/22/08	10/27/08	SOLD 25 SHS XTO ENERGY INC COM ON 10/22/08 AT 29.3479 THRU FIRST CLEARING LLC	733.70	1,302 96 1,302 96	569 26- 569 26-
10/28/08	10/31/08	SOLD 25 SHS XTO ENERGY INC COM ON 10/28/08 AT 30.448 THRU FIRST CLEARING LLC	761 20	1,302 95 1,302 95	541.75- 541 75-
	TOTAL 50 SHS		1,494.90	2,605 91 2,605 91	1,111 01- 1,111 01-
	YUM! BRANDS INC COM				
11/10/08	11/14/08	SOLD 64 SHS YUM! BRANDS INC COM ON 11/10/08 AT 26.7962 THRU FIRST CLEARING LLC	1,714 96	2,174 71 2,271 87	459.75- 556 91-
	TOTAL 64 SHS		1,714 96	2,174 71 2,271 87	459.75- 556 91-
	ARCH CAPITAL GROUP LTD COM				
10/09/08	10/15/08	SOLD 25 SHS ARCH CAPITAL GROUP LTD COM ON 10/09/08 AT 60.3916 THRU FIRST CLEARING LLC	1,509 79	1,743 25 1,491 77	233 46- 18 02
	TOTAL 25 SHS		1,509 79	1,743 25 1,491 77	233 46- 18 02

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
ACCENTURE LTD COM					
06/05/09	06/10/09	SOLD 5 SHS ACCENTURE LTD COM ON 06/05/09 AT 30.74 THRU FIRST CLEARING LLC	153 70	163 26 163.26	9.56- 9 56-
06/10/09	06/15/09	SOLD 32 SHS ACCENTURE LTD COM ON 06/10/09 AT 30.5655 THRU FIRST CLEARING LLC	978.10	1,044 87 1,044 87	66 77- 66 77-
TOTAL 37 SHS			1,131.80	1,208 13 1,208 13	76 33- 76 33-
MARVELL TECHNOLOGY GROUP LTD COM					
12/22/08	12/26/08	SOLD 75 SHS MARVELL TECHNOLOGY GROUP LTD COM ON 12/22/08 AT 6.8208 THRU FIRST CLEARING LLC	511.56	930 48 1,076 80	418 92- 565.24-
01/05/09	01/08/09	SOLD 32 SHS MARVELL TECHNOLOGY GROUP LTD COM ON 01/05/09 AT 7.1207 THRU FIRST CLEARING LLC	227.86	397 01 459 43	169 15- 231 57-
06/05/09	06/10/09	SOLD 11 SHS MARVELL TECHNOLOGY GROUP LTD COM ON 06/05/09 AT 11.11 THRU FIRST CLEARING LLC	122.21	121 22 121.22	0 99 0 99
TOTAL 118 SHS			861 63	1,448 71 1,657 45	587 08- 795.82-
WEATHERFORD INTERNATIONAL LTD COM					
09/11/08	09/16/08	SOLD 33 SHS WEATHERFORD INTERNATIONAL LTD COM ON 09/11/08 AT 29.3983 THRU FIRST CLEARING LLC	970 14	1,245.09 1,443 40	274 95- 473 26-

SCHEDULE OF REALIZED GAINS & LOSSES
THE JAMES H NAPIER FOUNDATION
GRANTOR TRUST
COMBINED ACCOUNT

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
TOTAL 33 SHS			970 14	1,245 09 1,443.40	274 95- 473.26-
LOGITECH INTERNATIONAL-REG COM					
11/11/08	11/14/08	SOLD 25 SHS LOGITECH INTERNATIONAL-REG COM ON 11/11/08 AT 14.2288 THRU FIRST CLEARING LLC	355 72	655 75 682 71	300 03- 326.99-
05/04/09	05/07/09	SOLD 55 SHS LOGITECH INTERNATIONAL-REG COM ON 05/04/09 AT 14.2814 THRU FIRST CLEARING LLC	785 48	1,442 65 1,501 96	657 17- 716 48-
TOTAL 80 SHS			1,141.20	2,098 40 2,184.67	957.20- 1,043 47-
NOBLE CORP COM					
06/05/09	06/10/09	SOLD 9 SHS NOBLE CORP COM ON 06/05/09 AT 35.54 THRU FIRST CLEARING LLC	319 86	400 20 462 65	80 34- 142 79-
TOTAL 9 SHS			319 86	400.20 462 65	80 34- 142 79-
TRANSOCEAN LTD					
06/05/09	06/10/09	SOLD 2 SHS TRANSOCEAN LTD ON 06/05/09 AT 81.21 THRU FIRST CLEARING LLC	162 42	238 50 201 72	76 08- 39 30-
TOTAL 2 SHS			162.42	238 50 201 72	76 08- 39 30-

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
		MILLICOM INTERNATIONAL CELLULAR SA COM			
08/07/08	08/12/08	SOLD 10 SHS MILLICOM INTERNATIONAL CELLULAR SA COM ON 08/07/08 AT 76.3191 THRU FIRST CLEARING LLC	763 19	773.80 1,108 60	10 61- 345 41-
10/24/08	10/29/08	SOLD 12 SHS MILLICOM INTERNATIONAL CELLULAR SA COM ON 10/24/08 AT 27 647 THRU FIRST CLEARING LLC	331.76	928 56 1,330 32	596 80- 998 56-
		TOTAL 22 SHS	1,094 95	1,702 36 2,438 92	607 41- 1,343 97-
		CHECK POINT SOFTWARE TECHNOLOGIES COM			
06/05/09	06/10/09	SOLD 4 SHS CHECK POINT SOFTWARE TECHNOLOGIES COM ON 06/05/09 AT 23.5006 THRU FIRST CLEARING LLC	94 00	87 43 87.43	6 57 6 57
		TOTAL 4 SHS	94.00	87 43 87 43	6 57 6 57
		CORE LABORATORIES NV COM			
06/11/09	06/16/09	SOLD 15 SHS CORE LABORATORIES NV COM ON 06/11/09 AT 93.36 THRU FIRST CLEARING LLC	1,400.40	1,091.28 1,091.28	309 12 309 12
		TOTAL 15 SHS	1,400 40	1,091 28 1,091 28	309 12 309.12

TRADE DATE	SETTLMT DATE	DESCRIPTION	PROCEEDS	MKT/COST BASIS	MKT/COST GAIN/LOSS
	QIAGEN NV COM				
09/24/08	09/29/08	SOLD 5 SHS QIAGEN NV COM ON 09/24/08 AT 19.6702 THRU FIRST CLEARING LLC	98 35	93 95 107.53	4 40 9 18-
09/25/08	09/30/08	SOLD 70 SHS QIAGEN NV COM ON 09/25/08 AT 20 1154 THRU FIRST CLEARING LLC	1,408.08	1,315.30 1,505 36	92 78 97.28-
	TOTAL 75 SHS		1,506 43	1,409.25 1,612 89	97 18 106 46-
	DRYSHIPS INC COM				
09/15/08	09/18/08	SOLD 13 SHS DRYSHIPS INC COM ON 09/15/08 AT 49.8384 THRU FIRST CLEARING LLC	647.90	1,002.69 1,073 20	354 79- 425 30-
	TOTAL 13 SHS		647 90	1,002.69 1,073 20	354 79- 425.30-
TOTAL COMMON STOCKS			165,433 98	209,337 23 201,819 98	43,903 25- 36,386 00-
	TOTAL REALIZED GAINS & LOSSES		6,054,236 93	6,113,394 44 6,093,379 96	59,157 51- 39,143.03-

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print / File by the due date for filing your return See instructions	Name of Exempt Organization	Employer identification number
	THE JAMES H. NAPIER FOUNDATION C/O WACHOVIA BANK, N.A.	13-6029883
	Number, street, and room or suite no. If a P.O. box, see instructions. 360 INTERSTATE N PARKWAY, 5TH FLOOR G0147-056	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ALANTA, GA 30339	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ WACHOVIA BANK, N.A. - 360 INTERSTATE N. PKWY; 5TH FLOOR G0147-056 - ATLANTA, GA 30339
  Telephone No. ▶ 678-627-3794 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until MARCH 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [ ] calendar year _____ or
▶ [X] tax year beginning AUG 1, 2008, and ending JUL 31, 2009.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 1,685.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 4,240.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions