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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2008

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning AUG 1, 2008, and ending JUL 31, 2009

G Check all that apply: ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE YASEEN FAMILY FOUNDATION INC.		A Employer identification number 13-2964529
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite C/O MP&S LLP 7TH FLOOR - 622 THIRD AVE		B Telephone number 212-297-0400
	City or town, state, and ZIP code NEW YORK, NY 10017		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 240,542. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	9,979.	9,979.		STATEMENT 2
4	Dividends and interest from securities	2,916.	2,916.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<77,271.>			STATEMENT 1
b	Gross sales price for all assets on line 6a	54,072.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	678.	678.	0.	STATEMENT 4
12	Total. Add lines 1 through 11	<63,698.>	13,573.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	581.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	75.	61.	0.	14.
24	Total operating and administrative expenses. Add lines 13 through 23	656.	61.	0.	14.
25	Contributions, gifts, grants paid	24,429.			24,429.
26	Total expenses and disbursements. Add lines 24 and 25	25,085.	61.	0.	24,443.
27	Subtract line 26 from line 12	<88,783.>			
a	Excess of revenue over expenses and disbursements		13,512.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)			0.	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2008)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		8,797.	49,064.	49,064.
	2	Savings and temporary cash investments			1,844.	1,844.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	129,271.	0.	0.
	c	Investments - corporate bonds	STMT 8	103,540.	103,540.	115,780.
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 9	91,123.	91,123.	73,854.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		332,731.	245,571.	240,542.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		706,324.	706,324.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		<373,593.>	<460,753.>		
30	Total net assets or fund balances		332,731.	245,571.		
31	Total liabilities and net assets/fund balances		332,731.	245,571.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	332,731.
2	Enter amount from Part I, line 27a	2	<88,783.>
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	1,623.
4	Add lines 1, 2, and 3	4	245,571.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	245,571.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 54,072.		131,272.	<77,271.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<77,271.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** <77,271.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	70,233.	363,948.	.192975
2006	50,763.	442,777.	.114647
2005	47,651.	465,673.	.102327
2004	54,368.	501,904.	.108324
2003	54,553.	450,840.	.121003

2 Total of line 1, column (d)	2	.639276
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.127855
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	221,641.
5 Multiply line 4 by line 3	5	28,338.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	135.
7 Add lines 5 and 6	7	28,473.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	24,443.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		1	270.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	270.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	270.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 10	9		270.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2009 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ALAN BLECHER C/O MP&S LLP</u> Telephone no. ► <u>212-201-3197</u> Located at ► <u>622 THIRD AVENUE, NEW YORK, NY</u> ZIP+4 ► <u>10017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered "Yes" to 6b, also file Form 8870

6b ☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b ☐ Yes ☐ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARC YASEEN C/O MP&S LLP 7TH FLOOR - 622 3RD AVE NEW YORK, NY 10017	PRES. 1.00	0.	0.	0.
KIMBERLY SMITH C/O MP&S LLP 7TH FLOOR - 622 THIRD AV NEW YORK, NY 10017	V.P. & SECR. 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	195,163.
b	Average of monthly cash balances	1b	29,853.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	225,016.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	225,016.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,375.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	221,641.
6	Minimum investment return. Enter 5% of line 5	6	11,082.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,082.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	270.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	270.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,812.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,812.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,812.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	24,443.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	24,443.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	24,443.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				10,812.
2 Undistributed income, if any, as of the end of 2007				
a Enter amount for 2007 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003	32,623.			
b From 2004	29,527.			
c From 2005	25,317.			
d From 2006	29,028.			
e From 2007	52,492.			
f Total of lines 3a through e	168,987.			
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$	24,443.			
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2008 distributable amount				10,812.
e Remaining amount distributed out of corpus	13,631.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	182,618.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7	32,623.			
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	149,995.			
10 Analysis of line 9:				
a Excess from 2004	29,527.			
b Excess from 2005	25,317.			
c Excess from 2006	29,028.			
d Excess from 2007	52,492.			
e Excess from 2008	13,631.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				
Total				24,429.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	600 ENERPLUS RESOURCES	P	03/20/08	08/11/08
b	2,000 IDEARC INC	P	02/21/08	11/19/08
c	500 ENERPLUS RESOURCES	P	10/18/06	08/11/08
d	1,000 CITIGROUP/TRAVELERS	P	09/03/98	11/19/08
e	600 BLACKSTONE GROUP	P	08/03/07	12/29/08
f	1,000 KKR FINANCIAL	P	10/18/06	12/29/08
g	FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684			
h	FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684			
i	FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684			
j	FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,889.		24,214.	<1,325.>
b 101.		14,630.	<14,529.>
c 19,074.		26,712.	<7,638.>
d 7,274.		24,438.	<17,164.>
e 3,577.		15,120.	<11,543.>
f 1,157.		26,158.	<25,001.>
g			<51.>
h			<26.>
i			2.
j			4.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,325.>
b			<14,529.>
c			<7,638.>
d			<17,164.>
e			<11,543.>
f			<25,001.>
g			<51.>
h			<26.>
i			2.
j			4.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<77,271.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
600 ENERPLUS RESOURCES			PURCHASED	03/20/08	08/11/08
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
22,889.	0.	24,214.	0.	<1,325.>	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,000 IDEARC INC			PURCHASED	02/21/08	11/19/08
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
101.	0.	14,630.	0.	<14,529.>	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 ENERPLUS RESOURCES			PURCHASED	10/18/06	08/11/08
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
19,074.	0.	26,712.	0.	<7,638.>	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
1,000 CITIGROUP/TRAVELERS	PURCHASED	09/03/98	11/19/08		
	7,274.	0.	24,438.	0.	<17,164.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
600 BLACKSTONE GROUP	PURCHASED	08/03/07	12/29/08		
	3,577.	0.	15,120.	0.	<11,543.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
1,000 KKR FINANCIAL	PURCHASED	10/18/06	12/29/08		
	1,157.	0.	26,158.	0.	<25,001.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	PURCHASED				
	0.	0.	0.	0.	<51.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	0.	0.	0.	0.	<26.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	0.	0.	0.	0.	2.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	0.	0.	0.	0.	4.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<77,271.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
CITIBANK	12.
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	318.
SALOMON SMITH BARNEY	9,649.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9,979.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	22.	0.	22.
SALOMON SMITH BARNEY	2,894.	0.	2,894.
TOTAL TO FM 990-PF, PART I, LN 4	2,916.	0.	2,916.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	360.	360.	0.
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	337.	337.	0.
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	<11.>	<11.>	0.
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	<8.>	<8.>	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	678.	678.	0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES	581.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	581.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FROM K-1 - THE BLACKSTONE GROUP LP EIN 20-8875684	61.	61.	0.	0.	
POSTAGE	14.	0.	0.	14.	
TO FORM 990-PF, PG 1, LN 23	75.	61.	0.	14.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCK	0.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
TIME WARNER COMPANIES INC DEBS DTD 1/19/1993 9.125% 1/15/2013	103,540.	115,780.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	103,540.	115,780.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RYDEX S&P EQUAL WEIGHT ETF	COST	38,503.	30,276.
UTS SPDR TRUST SER 1	COST	36,658.	29,643.
SELECT SECTOR SPDR HEALTH CARE	COST	15,962.	13,935.
TOTAL TO FORM 990-PF, PART II, LINE 13		91,123.	73,854.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	10
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TAX DUE FROM FORM 990-PF, PART VI	270.
LATE PAYMENT INTEREST	3.
TOTAL AMOUNT DUE	273.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT	11
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DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	12/15/09	270.	270.	.0400	90	3.
DATE FILED	03/15/10		273.			
TOTAL LATE PAYMENT INTEREST						3.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 12
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN FRIENDS OF MIGDAL OHR 1560 BROADWAY 510, NEW YORK, NY 10036	NONE CHARITABLE		10.
ANNE FRANK AWARDS 104-108 GRAFTON ROAD, LONDON NW5 4BA	NONE CHARITABLE		200.
ARCHAEOLOGICAL INSTITUTE OF AMERICA 656 BEACON STREET, BOSTON, MA 02215	NONE CHARITABLE		50.
BLACK ALUMNI OF PRATT FUND 525 WEST 120TH STREET, BOX 144, NEW YORK, NY 10027	NONE CHARITABLE		50.
BLESSED UNREST P.O. BOX 749 GRAND CENTRAL STATION, NEW YORK, NY 10163	NONE CHARITABLE		150.
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET, NEW YORK, NY 10022	NONE CHARITABLE		1,000.
CITYMEALS ON WHEELS 355 LEXINGTON AVENUE, NEW YORK, NY 10017	NONE CHARITABLE		5,000.
CLEVELAND CLINIC P.O. BOX 931517, CLEVELAND, OH 44193	NONE CHARITABLE		500.
FREEDOMWORKS FOUNDATION 601 PENNSYLVANIA AVENUE NW - NORTH BUILDING, SUITE 700, WASHINGTON, DC 20004	NONE CHARITABLE		100.

FRIENDS OF PHILHARMONIC 10 LINCOLN CENTER PLAZA, NEW YORK, NY 10023	NONE CHARITABLE	75.
GREEN CHIMNEYS 400 DOANSBURG ROAD, BOX 719, BREWSTER, NY 10509-0719	NONE CHARITABLE	120.
HOPE FOR DEPRESSION RESEARCH FOUNDATION 667 MADISON AVENUE, 2ND FLOOR, NEW YORK, NY 10065	NONE CHARITABLE	375.
JUVENILE DIABETES RESEARCH 120 WALL STREET, NEW YORK, NY 10005	NONE CHARITABLE	1,000.
MARCH OF DIMES 1275 MAMARONECK AVENUE, WHITE PLAINS, NY 10605	NONE CHARITABLE	12.
MEMORIAL SLOAN KETTERING 1275 YORK AVENUE, NEW YORK, NY 10065	NONE CHARITABLE	50.
MORIKAMI MUSEUM 4000 MARIKAMI PARK ROAD, DELRAY BEACH, FL 33446	NONE CHARITABLE	122.
MOUNT SINAI HEART ONE GUSTAVE L. LEVY PLACE, NEW YORK, NY 10029	NONE CHARITABLE	100.
MUSEUM OF ARTS & DESIGN 2 COLUMBUS CIRCLE, NEW YORK, NY 10019	NONE CHARITABLE	2,090.
MUSEUM OF MODERN ART 11 WEST 53 STREET, NEW YORK, NY 10019	NONE CHARITABLE	1,140.

NATIONAL LEGAL & POLICY CENTER 107 PARK WASHINGTON COURT, FALLS CHURCH, VA 22046	NONE CHARITABLE	50.
NEW YORK REVELS P.O. BOX 170120, BROOKLYN, NY 11217	NONE CHARITABLE	100.
NEW YORK UNIVERSITY P.O. BOX 837, NEW YORK, NY 10009	NONE CHARITABLE	1,500.
NORTON MUSEUM OF ART 1451 S OLIVE AVENUE, WEST PALM BEACH, FL 33401	NONE CHARITABLE	100.
NY GILBERT & SULLIVAN PLAYERS 302 WEST 91ST STREET, NEW YORK, NY 10024	NONE CHARITABLE	3,050.
PALM BEACH CIVIC ASSOCIATION 139 NORTH COUNTY ROAD, PALM BEACH, FL 33480	NONE CHARITABLE	250.
PAN MASSACHUSETTS CHALLENGE, INC 77 FOURTH AVENUE, NEEDHAM, MA 02494	NONE CHARITABLE	200.
PARK AVENUE ARMORY 643 PARK AVENUE, NEW YORK, NY 10065	NONE CHARITABLE	100.
SAMUEL WAXMAN CANCER RESEARCH FOUNDATION 1249 FIFTH AVENUE, SUITE 907, NEW YORK, NY 10029	NONE CHARITABLE	100.
SHAKESPEARE SOCIETY 500 EIGHTH AVENUE, 5TH FLOOR, NEW YORK, NY 10018	NONE CHARITABLE	310.
SHARE OUR STRENGTH 1730 M STREET NW, SUITE 700, WASHINGTON, DC 20036	NONE CHARITABLE	450.

SYMPHONY SPACE 2537 BROADWAY, NEW YORK, NY 10025	NONE CHARITABLE	2,700.
TANENBAUM CENTER 254 WEST 31ST STREET, 7TH FLOOR, NEW YORK, NY 10001	NONE CHARITABLE	500.
THE AMERICAN INSTITUTE OF WINE & FOOD 26364 CARMEL RANCHO LANE, SUITE 201, CARMEL, CA 93923	NONE CHARITABLE	75.
THE DRAMA LEAGUE 520 8TH AVENUE, SUITE 320, NEW YORK, NY 10018	NONE CHARITABLE	105.
THE EXPLORER'S CLUB 46 EAST 70TH STREET, NEW YORK, NY 10021	NONE CHARITABLE	595.
THE FUND FOR PARK AVENUE 300 PARK AVENUE, SUITE 1700, NEW YORK, NY 10022	NONE CHARITABLE	50.
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE, NEW YORK, NY 10028	NONE CHARITABLE	2,000.
THE SALVATION ARMY 120 WEST 14TH STREET, NEW YORK, NY 10011	NONE CHARITABLE	50.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		24,429.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II			Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization				Employer identification number
	THE YASEEN FAMILY FOUNDATION INC.				13-2964529
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O MP&S LLP 7TH FLOOR - 622 THIRD AVE				For IRS use only
City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10017					

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ALAN BLECHER C/O MP&S LLP

- The books are in the care of **▶ 622 THIRD AVENUE - NEW YORK, NY 10017**
 Telephone No. **▶ 212-201-3197** FAX No. **▶ 212-201-3198**
- If the organization does not have an office or place of business in the United States, check this box ☐ **X**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **JUNE 15, 2010**
- 5 For calendar year _____, or other tax year beginning **AUG 1, 2008**, and ending **JUL 31, 2009**
- 6 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶** _____ Title **▶ ACCOUNTANT** Date **▶** _____

Form 8868 (Rev. 4-2009)