Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2008

ENVELOPE POSTMARK DATE FEB 01 2010

SCANNED FEB 9 2010

For calendar year 2008, or tax year beginning 7/1/2008 **, and ending** 6/30/2009

G Check all that apply ☐ Initial return ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ROSEMARY HANCOCK SMURR CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank, N A - P O Box 63954, MAC A0330-011

Room/suite:

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

A Employer identification number: 95-6670586

B Telephone number (see page 10 of the instructions): 800-352-3705

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,081,237

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	49,654	49,192		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	-74,978			
	b	Gross sales price for all assets on line 6a 361,304				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	35,262	35,262	0	
	12	**Total** Add lines 1 through 11	9,938	84,454	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	787	0	0	787
	c	Other professional fees (attach schedule)	11	8	0	3
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,133	1,133	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	324,402	313,506	0	10,896
	24	**Total operating and administrative expenses.** Add lines 13 through 23	326,333	314,647	0	11,686
	25	Contributions, gifts, grants paid	49,994			49,994
	26	**Total expenses and disbursements.** Add lines 24 and 25	376,327	314,647	0	61,680
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-366,389			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.
(HTA)

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	2,833	62,653	62,653
	3 Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	199,579	1,170,095	1,174,130
	c Investments—corporate bonds (attach schedule)	154,078	347,338	357,076
	11 Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	849,906	487,378
	14 Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	356,490	2,429,992	2,081,237
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	356,490	2,429,992	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	356,490	2,429,992	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	356,490	2,429,992	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	356,490
2	Enter amount from Part I, line 27a	2	-366,389
3	Other increases not included in line 2 (itemize) ▶ See attached statement	3	2,447,725
4	Add lines 1, 2, and 3	4	2,437,826
5	Decreases not included in line 2 (itemize) ▶ See attached statement	5	7,834
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,429,992

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-74,978
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007	31,728	494,502	0 064162
2006	33,604	593,864	0 056585
2005	29,947	652,211	0 045916
2004	34,248	685,352	0 049971
2003	25,235	668,955	0 037723

2 **Total** of line 1, column (d)	2	0 254357
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050871
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	1,784,802
5 Multiply line 4 by line 3	5	90,795
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	90,795
8 Enter qualifying distributions from Part XII, line 4	8	61,680

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling letter ________ (attach copy of ruling letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2008 estimated tax payments and 2007 overpayment credited to 2008 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 35,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	35,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	35,000
11	Enter the amount of line 10 to be **Credited to 2009 estimated tax** ▶ 0 **Refunded** ▶	11	35,000

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N A Trust Tax Dep Telephone no ▶ 800-352-3705
Located at ▶ P O Box 63954, MAC A0330-011 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep P O Box 63954, MAC A0330-011 SAN FRANC	TRUSTEE 4 00	43,585	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,288,217
b	Average of monthly cash balances	1b	523,765
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,811,982
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,811,982
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	27,180
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,784,802
6	**Minimum investment return.** Enter 5% of line 5	6	89,240

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	89,240
2a	Tax on investment income for 2008 from Part VI, line 5	2a	0		
b	Income tax for 2008 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1			3	89,240
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	89,240
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	89,240

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	61,680
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	61,680
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	61,680

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1	Distributable amount for 2008 from Part XI, line 7				89,240
2	Undistributed income, if any, as of the end of 2007				
a	Enter amount for 2007 only			18,823	
b	Total for prior years 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2008				
a	From 2003 NONE				
b	From 2004 NONE				
c	From 2005 NONE				
d	From 2006 NONE				
e	From 2007 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2008 from Part XII, line 4 ▶ $ 61,680				
a	Applied to 2007, but not more than line 2a			18,823	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2008 distributable amount				42,857
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				46,383
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2004 0				
b	Excess from 2005 0				
c	Excess from 2006 0				
d	Excess from 2007 0				
e	Excess from 2008 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	(b) 2007	(c) 2006	(d) 2005	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			► **3a**	49,994
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			► **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	49,654	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-74,978	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ROYALTY INCOME		0	15	35,262	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		9,938	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 9,938

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John M Salantic — 1/31/2010 — Vice President & Tax Director

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (see Signature on page 30 of the instructions)
	1/31/2010	☒	P00364310

Firm's name (or yours if self-employed), address, and ZIP code	
PRICEWATERHOUSECOOPERS, LLP	EIN ▶ 13-4008324
600 GRANT STREET, PITTSBURGH 15219-2777	Phone no 412-355-6000

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	2,198
Short Term CG Distributions	

Totals	Gross sales	Cost, other basis and expenses	Net gain or loss
Securities	361,304	436,282	-74,978
Other sales	0	0	0

Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only): Cost	Cost or other basis (Enter one field only): Donated value	Expense of sale and cost of improvements	Depreciation
1	X	BANCO BILBAO VIZCAYA ARG	05946K101			9/10/2008		9/29/2008	1,626	1,655			
2	X	IPATH DOW JONES-AIG COMI	06738C778			8/7/2008		2/3/2009	3,564	6,469			
3	X	IPATH DOW JONES-AIG COMI	06738C778			9/10/2008		2/3/2009	9,965	16,117			
4	X	IPATH DOW JONES-AIG COMI	06738C778			10/21/2008		2/3/2009	12,406	15,606			
5	X	CVS/CAREMARK CORPORATI	126650100			9/10/2008		4/15/2009	3,458	4,429			
6	X	CARNIVAL CORP	143658300			9/10/2008		4/14/2009	2,523	3,997			
7	X	CARNIVAL CORP	143658300			10/21/2008		4/14/2009	1,942	2,340			
8	X	CORNING INC	219350105			9/10/2008		2/3/2009	2,070	3,269			
9	X	CORNING INC	219350105			10/21/2008		2/3/2009	3,902	4,490			
10	X	DELL INC	24702R101			9/10/2008		2/10/2009	928	1,944			
11	X	DELL INC	24702R101			10/21/2008		2/10/2009	1,735	2,440			
12	X	DELL INC	24702R101			2/3/2009		2/10/2009	1,670	1,681			
13	X	DU PONT E I DE NEMOURS &	263534109			9/10/2008		2/3/2009	1,139	2,234			
14	X	DU PONT E I DE NEMOURS &	263534109			10/21/2008		2/3/2009	2,165	3,300			
15	X	JPMORGAN CHASE & CO	46625H100			10/21/2008		2/10/2009	266	404			
16	X	MIDCAP CORE STOCK FUND	4U0040444			3/7/2003		8/7/2008	12,800	13,384			
17	X	MIDCAP CORE STOCK FUND	4U0040444			3/7/2003		8/15/2008	392	400			
18	X	MIDCAP CORE STOCK FUND	4U0040444			3/7/2003		1/22/2009	6,066	7,892			
19	X	WF SIGNATURE CORE STOCI	4U0089037			3/7/2003		8/7/2008	20,782	21,965			
20	X	WF SIGNATURE CORE STOCI	4U0089037			3/7/2003		8/15/2008	2,385	2,458			
21	X	WF SIGNATURE CORE STOCI	4U0089037			3/7/2003		1/22/2009	27,383	25,908			
22	X	MORGAN STANLEY	617446448			9/10/2008		9/29/2008	1,126	2,015			
23	X	MORGAN STANLEY	617446448			10/21/2008		2/3/2009	3,277	3,223			
24	X	STI CLASSIC SEIX HIGH YIELI	76628T645			2/3/2009		2/10/2009	4,185	4 107			
25	X	SPDR DJ WILSHIRE INTERNA	78463X863			8/7/2008		8/13/2008	224	229			
26	X	SCHLUMBERGER LTD	806857108			10/21/2008		2/10/2009	226	269			
27	X	TEMPLETON GLOBAL BOND F	880208400			8/11/2008		8/13/2008	180	183			
28	X	TEMPLETON GLOBAL BOND F	880208400			8/11/2008		2/10/2009	3,236	3,350			
29	X	TEMPLETON GLOBAL BOND F	880208400			8/11/2008		2/10/2009	177	183			
30	X	TEMPLETON GLOBAL BOND F	880208400			2/3/2009		2/10/2009	3,707	3,721			
31	X	TIME WARNER INC NEW	887317105			9/10/2008		10/21/2008	1,046	1,500			
32	X	TRAVELERS COMPANIES, INC	89417E109			9/10/2008		3/11/2009	2,028	2,566			
33	X	VANGUARD INTERMEDIATE T	921937819			2/3/2009		2/10/2009	53,670	54,630			
34	X	VANGUARD INTERMEDIATE T	921937819			9/10/2008		2/10/2009	20,935	21,241			
35	X	VANGUARD BD INDEX FD INC	921937827			2/3/2009		2/10/2009	33,487	33,800			
36	X	VANGUARD EMERGING MARI	922042858			8/7/2008		8/13/2008	252	259			
37	X	VANGUARD REIT VIPER	922908553			8/7/2008		8/13/2008	921	904			
38	X	WF ADV INDEX FUND-ADMIN	94975G686			8/11/2008		8/13/2008	444	450			
39	X	WF ADV INDEX FUND-ADMIN	94975G686			8/11/2008		2/3/2009	7,894	13,019			
40	X	WELLS FARGO ADV HI INC-IN	949917538			8/11/2008		8/13/2008	268	268			
41	X	WELLS FARGO ADV HI INC-IN	949917538			8/11/2008		2/3/2009	4,523	5,306			
42	X	TAXABLE TOTAL RETURN BO	991283912			4/1/1986		8/7/2008	3,859	4,396			
43	X	TAXABLE TOTAL RETURN BO	991283912			2/1/1987		8/7/2008	15,900	17,570			
44	X	TAXABLE TOTAL RETURN BO	991283912			2/1/1987		8/15/2008	679	744			
45	X	TAXABLE TOTAL RETURN BO	991283912			2/1/1987		1/22/2009	12,611	14,435			
46	X	INTERNATIONAL CORE STOC	994600906			3/7/2003		8/7/2008	15,548	15,237			
47	X	INTERNATIONAL CORE STOC	994600906			3/7/2003		8/15/2008	711	719			
48	X	INTERNATIONAL CORE STOC	994600906			3/7/2003		1/22/2009	16,491	18,982			
49	X	SMALL CAP CORE FUND	996936902			8/7/2008		8/15/2008	367	346			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	2,198
Short Term CG Distributions	

Totals	Gross sales	Cost, other basis and expenses	Net gain or loss
Securities	361,304	436,282	-74,978
Other sales	0	0	0

Index	Check box if gain/loss is from sale of security	Description	CUSIP #	Purchaser	Check box if purchaser is a business	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only) Cost	Donated value	Expense of sale and cost of improvements	Depreciation
50	X	SMALL CAP CORE FUND	996936902			8/7/2008		1/22/2009	3,663	4,228			
51	X	TAXABLE SHORT-TERM BONI	999612906			8/7/2008		8/15/2008	129	129			
52	X	TAXABLE SHORT-TERM BONI	999612906			8/7/2008		1/22/2009	2,584	2,655			
53	X	TAXABLE INTERMEDIATE TEF	999708902			8/7/2008		8/15/2008	530	527			
54	X	TAXABLE INTERMEDIATE TEF	999708902			8/7/2008		1/22/2009	10,221	10,424			
55	X	LARGE CAP GROWTH FUND	BF1000B02			2/1/1985		8/7/2008	14,751	24,250			
56	X	UNRECAPTURED SECTION 1							89				
57	X	SHORT TERM GAIN - CTF								8,510			
58	X	LONG TERM GAIN - CTF								19,525			

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		35,262	35,262	0
1	ROYALTY INCOME	34,766	34,766	
2	RENTAL INCOME	496	496	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
		787	0	0	787
1	TAX PREP FEES	787			787
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of organization or person providing service	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
		11	8	0	3
1	OTHER PROFESSIONAL FEES	11	8		3
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		1,133	1,133	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	930	930		
2	PROPERTY TAX	203	203		
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
		324,402	313,506	0	10,896
1	WELLS FARGO TRUSTEE FEES	43,585	32,689	0	10,896
2	ROYALTY EXPENSE	280,352	280,352		
3	RENTAL EXPENSE	465	465		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			199,579	1,170,095	188,767	1,174,130
	Description	Num shares/ face value	(a) Book value beg of year	(b) Book value end of year	FMV beg of year	(c) FMV end of year
1	STOCK		199,579	1,170,095	188,767	1,174,130
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				154,078	347,338	245,736	357,076
	Description	Interest Rate	Maturity Date	(a) Book value beg of year	(b) Book value end of year	FMV beg of year	(c) FMV end of year
1	BONDS			154,078	347,338	245,736	357,076
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	(a) Book value beg of year	(b) Book value end of year	(c) FMV end of year
			0	849,906	487,378
1	OTHER INVESTMENTS			849,906	487,378
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	CTF INCOME TIMING DIFFERENCE	1	555
2	LAWSUIT PROCEEDS ADJUSTMENT	2	2,016,688
3	FEDERAL EXCISE TAX REFUND	3	96
4	COST BASIS ADJUSTMENT	4	377,227
5	PRIOR YEAR ADJUSTMENT	5	53,159
6	Total	6	2,447,725

Line 5 - Decreases not included in Part III, Line 2

1	CTF BOOK TO TAX DIFFERENCE	1	2,502
2	UNDISTRIBUTED CTF CAPITAL LOSS	2	5,332
3	Total	3	7,834

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	2,198
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
1	BANCO BILBAO VIZCAYA ARGENT- AD	05946K101		9/10/2008	9/29/2008	1,626	0	1,655
2	IPATH DOW JONES-AIG COMMDTY	06738C778		8/7/2008	2/3/2009	3,564	0	6,469
3	IPATH DOW JONES-AIG COMMDTY	06738C778		9/10/2008	2/3/2009	9,965	0	16,117
4	IPATH DOW JONES-AIG COMMDTY	06738C778		10/21/2008	2/3/2009	12,406	0	15,606
5	CVS/CAREMARK CORPORATION	126650100		9/10/2008	4/15/2009	3,458	0	4,429
6	CARNIVAL CORP	143658300		9/10/2008	4/14/2009	2,523	0	3,997
7	CARNIVAL CORP	143658300		10/21/2008	4/14/2009	1,942	0	2,340
8	CORNING INC	219350105		9/10/2008	2/3/2009	2,070	0	3,269
9	CORNING INC	219350105		10/21/2008	2/3/2009	3,902	0	4,490
10	DELL INC	24702R101		9/10/2008	2/10/2009	928	0	1,944
11	DELL INC	24702R101		10/21/2008	2/10/2009	1,735	0	2,440
12	DELL INC	24702R101		2/3/2009	2/10/2009	1,670	0	1,681
13	DU PONT E I DE NEMOURS & CO	263534109		9/10/2008	2/3/2009	1,139	0	2,234
14	DU PONT E I DE NEMOURS & CO	263534109		10/21/2008	2/3/2009	2,165	0	3,300
15	JPMORGAN CHASE & CO	46625H100		10/21/2008	2/10/2009	266	0	404
16	MIDCAP CORE STOCK FUND	4U0040444		3/7/2003	8/7/2008	12,800	0	13,384
17	MIDCAP CORE STOCK FUND	4U0040444		3/7/2003	8/15/2008	392	0	400
18	MIDCAP CORE STOCK FUND	4U0040444		3/7/2003	1/22/2009	6,066	0	7,892
19	WF SIGNATURE CORE STOCK FUND	4U0089037		3/7/2003	8/7/2008	20,782	0	21,965
20	WF SIGNATURE CORE STOCK FUND	4U0089037		3/7/2003	8/15/2008	2,385	0	2,458
21	WF SIGNATURE CORE STOCK FUND	4U0089037		3/7/2003	1/22/2009	27,383	0	25,908
22	MORGAN STANLEY	617446448		9/10/2008	9/29/2008	1,126	0	2,015
23	MORGAN STANLEY	617446448		10/21/2008	2/3/2009	3,277	0	3,223
24	STI CLASSIC SEIX HIGH YIELD I #855	76628T645		2/3/2009	2/10/2009	4,185	0	4,107
25	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		8/7/2008	8/13/2008	224	0	229
26	SCHLUMBERGER LTD	806857108		10/21/2008	2/10/2009	226	0	269
27	TEMPLETON GLOBAL BOND FD-ADV #	880208400		8/11/2008	8/13/2008	180	0	183
28	TEMPLETON GLOBAL BOND FD-ADV #	880208400		8/11/2008	2/10/2009	3,236	0	3,350
29	TEMPLETON GLOBAL BOND FD-ADV #	880208400		8/11/2008	2/10/2009	177	0	183
30	TEMPLETON GLOBAL BOND FD-ADV #	880208400		2/3/2009	2/10/2009	3,707	0	3,721
31	TIME WARNER INC NEW	887317105		9/10/2008	10/21/2008	1,046	0	1,500
32	TRAVELERS COMPANIES, INC	89417E109		9/10/2008	3/11/2009	2,028	0	2,566
33	VANGUARD INTERMEDIATE TERM B	921937819		2/3/2009	2/10/2009	53,670	0	54,630
34	VANGUARD INTERMEDIATE TERM B	921937819		9/10/2008	2/10/2009	20,935	0	21,241
35	VANGUARD BD INDEX FD INC	921937827		2/3/2009	2/10/2009	33,487	0	33,800
36	VANGUARD EMERGING MARKETS ETF	922042858		8/7/2008	8/13/2008	252	0	259
37	VANGUARD REIT VIPER	922908553		8/7/2008	8/13/2008	921	0	904
38	WF ADV INDEX FUND-ADMIN #88	94975G686		8/11/2008	8/13/2008	444	0	450
39	WF ADV INDEX FUND-ADMIN #88	94975G686		8/11/2008	2/3/2009	7,894	0	13,019
40	WELLS FARGO ADV HI INC-INS #3110	949917538		8/11/2008	8/13/2008	268	0	268
41	WELLS FARGO ADV HI INC-INS #3110	949917538		8/11/2008	2/3/2009	4,523	0	5,306
42	TAXABLE TOTAL RETURN BOND FUND	991283912		4/1/1986	8/7/2008	3,859	0	4,396
43	TAXABLE TOTAL RETURN BOND FUND	991283912		2/1/1987	8/7/2008	15,900	0	17,570
44	TAXABLE TOTAL RETURN BOND FUND	991283912		2/1/1987	8/15/2008	679	0	744
45	TAXABLE TOTAL RETURN BOND FUND	991283912		2/1/1987	1/22/2009	12,611	0	14,435

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	2,198
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(b) How acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale
46	INTERNATIONAL CORE STOCK FUND	994600906		3/7/2003	8/7/2008	15,548	0	15,237
47	INTERNATIONAL CORE STOCK FUND	994600906		3/7/2003	8/15/2008	711	0	719
48	INTERNATIONAL CORE STOCK FUND	994600906		3/7/2003	1/22/2009	16,491	0	18,982
49	SMALL CAP CORE FUND	996936902		8/7/2008	8/15/2008	367	0	346
50	SMALL CAP CORE FUND	996936902		8/7/2008	1/22/2009	3,663	0	4,228
51	TAXABLE SHORT-TERM BOND FUND	999612906		8/7/2008	8/15/2008	129	0	129
52	TAXABLE SHORT-TERM BOND FUND	999612906		8/7/2008	1/22/2009	2,584	0	2,655
53	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/7/2008	8/15/2008	530	0	527
54	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/7/2008	1/22/2009	10,221	0	10,424
55	LARGE CAP GROWTH FUND	BF1000B02		2/1/1985	8/7/2008	14,751	0	24,250
56	UNRECAPTURED SECTION 1250 GAIN					89	0	0
57	SHORT TERM GAIN - CTF					0	0	8,510
58	LONG TERM GAIN - CTF					0	0	19,525

Part IV (990-PF) - Capital Gains and Losses for

	Amount
Long Term CG Distributions	2,198
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (col (h) gain minus col (k), but not less than zero) or Losses (from col (h))
1	BANCO BILBAO VIZCAYA ARGENT- AD	05946K101	-29			0	-29
2	IPATH DOW JONES-AIG COMMDTY	06738C778	-2,905			0	-2,905
3	IPATH DOW JONES-AIG COMMDTY	06738C778	-6,152			0	-6,152
4	IPATH DOW JONES-AIG COMMDTY	06738C778	-3,200			0	-3,200
5	CVS/CAREMARK CORPORATION	126650100	-971			0	-971
6	CARNIVAL CORP	143658300	-1,474			0	-1,474
7	CARNIVAL CORP	143658300	-398			0	-398
8	CORNING INC	219350105	-1,199			0	-1,199
9	CORNING INC	219350105	-588			0	-588
10	DELL INC	24702R101	-1,016			0	-1,016
11	DELL INC	24702R101	-705			0	-705
12	DELL INC	24702R101	-11			0	-11
13	DU PONT E I DE NEMOURS & CO	263534109	-1,095			0	-1,095
14	DU PONT E I DE NEMOURS & CO	263534109	-1,135			0	-1,135
15	JPMORGAN CHASE & CO	46625H100	-138			0	-138
16	MIDCAP CORE STOCK FUND	4U0040444	-584			0	-584
17	MIDCAP CORE STOCK FUND	4U0040444	-8			0	-8
18	MIDCAP CORE STOCK FUND	4U0040444	-1,826			0	-1,826
19	WF SIGNATURE CORE STOCK FUND	4U0089037	-1,183			0	-1,183
20	WF SIGNATURE CORE STOCK FUND	4U0089037	-73			0	-73
21	WF SIGNATURE CORE STOCK FUND	4U0089037	1,475			0	1,475
22	MORGAN STANLEY	617446448	-889			0	-889
23	MORGAN STANLEY	617446448	54			0	54
24	STI CLASSIC SEIX HIGH YIELD I #855	76628T645	78			0	78
25	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863	-5			0	-5
26	SCHLUMBERGER LTD	806857108	-43			0	-43
27	TEMPLETON GLOBAL BOND FD-ADV #	880208400	-3			0	-3
28	TEMPLETON GLOBAL BOND FD-ADV #	880208400	-114			0	-114
29	TEMPLETON GLOBAL BOND FD-ADV #	880208400	-6			0	-6
30	TEMPLETON GLOBAL BOND FD-ADV #	880208400	-14			0	-14
31	TIME WARNER INC NEW	887317105	-454			0	-454
32	TRAVELERS COMPANIES, INC	89417E109	-538			0	-538
33	VANGUARD INTERMEDIATE TERM B	921937819	-960			0	-960
34	VANGUARD INTERMEDIATE TERM B	921937819	-306			0	-306
35	VANGUARD BD INDEX FD INC	921937827	-313			0	-313
36	VANGUARD EMERGING MARKETS ETF	922042858	-7			0	-7
37	VANGUARD REIT VIPER	922908553	17			0	17
38	WF ADV INDEX FUND-ADMIN #88	94975G686	-6			0	-6
39	WF ADV INDEX FUND-ADMIN #88	94975G686	-5,125			0	-5,125
40	WELLS FARGO ADV HI INC-INS #3110	949917538	0			0	0
41	WELLS FARGO ADV HI INC-INS #3110	949917538	-783			0	-783
42	TAXABLE TOTAL RETURN BOND FUND	991283912	-537			0	-537
43	TAXABLE TOTAL RETURN BOND FUND	991283912	-1,670			0	-1,670
44	TAXABLE TOTAL RETURN BOND FUND	991283912	-65			0	-65
45	TAXABLE TOTAL RETURN BOND FUND	991283912	-1,824			0	-1,824

Part IV (990-PF) - Capital Gains and Losses for

	Amount
Long Term CG Distributions	2,198
Short Term CG Distributions	0

	(a) Kind(s) of property sold	CUSIP #	(h) Gain or Loss	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (col (h) gain minus col (k), but not less than zero) or Losses (from col (h))
46	INTERNATIONAL CORE STOCK FUND	994600906	311			0	311
47	INTERNATIONAL CORE STOCK FUND	994600906	-8			0	-8
48	INTERNATIONAL CORE STOCK FUND	994600906	-2,491			0	-2,491
49	SMALL CAP CORE FUND	996936902	21			0	21
50	SMALL CAP CORE FUND	996936902	-565			0	-565
51	TAXABLE SHORT-TERM BOND FUND	999612906	0			0	0
52	TAXABLE SHORT-TERM BOND FUND	999612906	-71			0	-71
53	TAXABLE INTERMEDIATE TERM BD FD	999708902	3			0	3
54	TAXABLE INTERMEDIATE TERM BD FD	999708902	-203			0	-203
55	LARGE CAP GROWTH FUND	BF1000B02	-9,499			0	-9,499
56	UNRECAPTURED SECTION 1250 GAIN		89			0	89
57	SHORT TERM GAIN - CTF		-8,510			0	-8,510
58	LONG TERM GAIN - CTF		-19,525			0	-19,525

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers 43,585 0 0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours Devoted	Compensation	Benefits	Expense Account
1	Wells Fargo Bank, N A Trust T		P O Box 63954, MA	SAN FRANC	CA	94163		TRUSTEE	4	43,585		
2												
3												
4												
5												
6												
7												
8												
9												
10												

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated business income		Excluded by section 512, 513, or 514		
	Program Service Revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
a	ROYALTY INCOME			15	35,262	
b						
c						
d						
e						
f						
g						
h						
i						
j						
k						
l						
m						
n						
o						
p						
q						
r						
s						
t						
u						
v						
w						
x						
y						
z						

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				Person	Business
ST VINCENTS INSTITUTION				[ ]	[X]
Street: 4200 CALLE REAL					
City: SANTA BARBARA	State: CA	Zip code: 93102-0669	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: CHARITABLE				Amount:	14,998

Name				Person	Business
SISTERS OF SOCIAL SERVICE				[ ]	[X]
Street: 4316 LANAI ROAD					
City: ENCINO	State: CA	Zip code: 91436	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: CHARITABLE				Amount:	14,998

Name				Person	Business
MARIAN HOSPITAL				[ ]	[X]
Street: 1400 EAST CHURCH STREET					
City: SANTA MARIA	State: CA	Zip code: 93454	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: CHARITABLE				Amount:	4,999

Name				Person	Business
BRAILLE INSTITUTE OF AMERICA				[ ]	[X]
Street: 741 N VERMONT AVE					
City: LOS ANGELES	State: CA	Zip code: 90029	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: CHARITABLE				Amount:	2,500

Name				Person	Business
BROTHERS OF HOSPITALLER ORDER OF ST JOHN OF GOD				[ ]	[X]
Street: 2035 WEST ADAMS BOULEVARD					
City: LOS ANGELES	State: CA	Zip code: 90018	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: CHARITABLE				Amount:	2,500

Name				Person	Business
HATHAWAY SYCAMORES CHILD AND FAM SVC				[ ]	[X]
Street: 210 S DELACEY AVE SUITE 110					
City: PASADENA	State: CA	Zip code: 91105-2074	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: CHARITABLE				Amount:	9,999

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
INCOME			$1,304 17	$1,304 17	$0 00		
Total Cash			**$1,304.17**	**$1,304.17**	**$0.00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE MONEY MARKET FUND TRUST - #645 *Asset held in Invested Income Portfolio*	6,696 820		$6,696 82	$6,696 82	$0 00	$27 89	0 42%
WELLS FARGO ADVANTAGE MONEY MARKET FUND TRUST - #645	54,651 640		54,651 64	54,651 64	0 00	227 59	0 42
Total Money Market			**$61,348.46**	**$61,348.46**	**$0.00**	**$255.48**	**0.42%**
Total Cash & Equivalents			**$62,652.63**	**$62,652.63**	**$0.00**	**$255.48**	**0.41%**

WELLS FARGO

Account Statement For.
SMURR, ROSEMARY HANCOCK T/U/W

Period Covered June 1, 2009 - June 30, 2009

Account Number 3308383-000

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
MUTUAL FUNDS							
ISHARES GOLDMAN SACHS CORP BD CUSIP 464287242	290 000	$100 280	$29,081 20	$28,689 67	$391 53	$1,583.40	5 44%
STI CLASSIC SEIX HIGH YIELD I #855 CUSIP 76628T645	5,136 706	8 440	43,353 80	40,567 88	2,785 92	3,970 67	9 16
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP 880208400	3,684 041	11 790	43,434 84	40,789 13	2,645 71	3,304 58	7 61
VANGUARD BD INDEX FD INC SHORT TERM BD ETF CUSIP 921937827	2,215 000	79 070	175,140 05	173,187 78	1,952 27	5,105 58	2 91
VANGUARD INTERMEDIATE TERM B CUSIP· 921937819	855 000	77 270	66,065 85	64,104 02	1,961 83	2,995 92	4 53
Total Mutual Funds			**$357,075.74**	**$347,338 48**	**$9,737.26**	**$16,960.15**	**4.75%**
Total Fixed Income			**$357,075 74**	**$347,338.48**	**$9,737 26**	**$16,960 15**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
CARNIVAL CORP SYMBOL· CCL CUSIP 143658300	311 000	$25 770	$8,014 47	$7,085 37	$929 10	$0 00	0 00%
COMCAST CORP CLASS A SYMBOL· CMCSA CUSIP 20030N101	1,051 000	14 460	15,197 46	17,252 86	- 2,055 40	283 77	1 87
TARGET CORP SYMBOL TGT CUSIP 87612E106	348 000	39 470	13,735 56	14,190 82	- 455 26	236 64	1 72
TRACTOR SUPPLY CO COM SYMBOL. TSCO CUSIP 892356106	238 000	41 320	9,834 16	9,258 31	575 85	0 00	0 00
WALT DISNEY CO SYMBOL DIS CUSIP· 254687106	542 000	23 330	12,644 86	13,466 23	- 821 37	189 70	1 50
Total Consumer Discretionary			**$59,426.51**	**$61,253.59**	**- $1,827.08**	**$710.11**	**1.19%**
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL. CVS CUSIP 126650100	567 000	$31 870	$18,070 29	$16,387 36	$1,682 93	$172 94	0 96%
DIAGEO PLC - ADR SPONSORED ADR SYMBOL· DEO CUSIP. 25243Q205	193 000	57 250	11,049 25	10,754 65	294 60	439 46	3 98
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR SYMBOL NSRGY CUSIP· 641069406	399 000	37 626	15,012 77	15,162 60	- 149 83	320 80	2 14
SYSCO CORP SYMBOL SYY CUSIP 871829107	401 000	22 480	9,014 48	10,621 39	- 1,606 91	384 96	4 27
Total Consumer Staples			**$53,146.79**	**$52,926 00**	**$220.79**	**$1,318.16**	**2.48%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY							
BAKER HUGHES INC COM SYMBOL BHI CUSIP· 057224107	331 000	$36 440	$12,061 64	$14,567 25	- $2,505 61	$198 60	1 65%
CHEVRON CORP SYMBOL CVX CUSIP 166764100	212 000	66 250	14,045 00	15,232 02	- 1,187 02	551 20	3 92
CONOCOPHILLIPS SYMBOL COP CUSIP 20825C104	221 000	42 060	9,295 26	12,089 67	- 2,794 41	415 48	4 47
PETROLEO BRASILEIRO S A - COMM - ADR SPONSORED ADR SYMBOL PBR CUSIP 71654V408	318 000	40 980	13,031 64	9,414 85	3,616 79	9 86	0 08
SCHLUMBERGER LTD SYMBOL SLB CUSIP 806857108	128 000	54 110	6,926 08	6,247 74	678 34	107 52	1 55
VALERO ENERGY CORP SYMBOL VLO CUSIP 91913Y100	292 000	16 890	4,931 88	6,901 90	- 1,970 02	175 20	3 55
Total Energy			**$60,291.50**	**$64,453.43**	**- $4,161.93**	**$1,457.86**	**2.42%**

WELLS FARGO

Account Statement For:
SMURR, ROSEMARY HANCOCK T/U/W

Period Covered June 1, 2009 - June 30, 2009

Account Number 3308383-000

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS							
AFLAC INC SYMBOL AFL CUSIP. 001055102	411 000	$31 090	$12,777 99	$15,819 36	- $3,041 37	$460 32	3 60%
BANK NEW YORK MELLON CORP COM COM SYMBOL BK CUSIP 064058100	291 000	29 310	8,529 21	9,213 02	- 683 81	104 76	1 23
CAPITAL ONE FINANCIAL CORP SYMBOL COF CUSIP: 14040H105	193 000	21 880	4,222 84	6,020 60	- 1,797 76	38 60	0 91
JPMORGAN CHASE & CO SYMBOL JPM CUSIP 46625H100	295 000	34 110	10,062 45	7,937 87	2,124 58	59 00	0 59
MOODYS CORP SYMBOL MCO CUSIP 615369105	491 000	26 350	12,937 85	13,186 63	- 248 78	196.40	1 52
MORGAN STANLEY COM SYMBOL MS CUSIP 617446448	283 000	28 510	8,068 33	6,101 42	1,966 91	75 56	0 94
TRAVELERS COMPANIES, INC SYMBOL TRV CUSIP 89417E109	236 000	41 040	9,685 44	9,122 25	563 19	283 20	2 92
Total Financials			**$66,284 11**	**$67,401.15**	**- $1,117.04**	**$1,217.84**	**1.84%**

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WELLS FARGO

Account Statement For:
SMURR, ROSEMARY HANCOCK T/U/W

Period Covered June 1, 2009 - June 30, 2009

Account Number 3308383-000

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL ABT CUSIP 002824100	297 000	$47 040	$13,970 88	$16,910 08	- $2,939 20	$475 20	3 40%
JOHNSON & JOHNSON SYMBOL. JNJ CUSIP. 478160104	286 000	56 800	16,244 80	17,880 07	- 1,635 27	560 56	3 45
NOVARTIS AG - ADR SPONSORED ADR SYMBOL NVS CUSIP 66987V109	207 000	40 790	8,443 53	9,953 13	- 1,509 60	300 98	3 56
PFIZER INC SYMBOL PFE CUSIP 717081103	666 000	15 000	9,990 00	11,134 20	- 1,144 20	426 24	4 27
QUEST DIAGNOSTICS INC SYMBOL DGX CUSIP 74834L100	274 000	56 430	15,461 82	13,474 63	1,987 19	109 60	0 71
UNITEDHEALTH GROUP INC SYMBOL UNH CUSIP. 91324P102	430 000	24 980	10,741 40	11,996 60	- 1,255 20	12 90	0 12
Total Health Care			**$74,852.43**	**$81,348.71**	**- $6,496.28**	**$1,885.48**	**2.52%**
INDUSTRIALS							
COOPER INDS LTD CL A SYMBOL CBE CUSIP G24182100	332 000	$31 050	$10,308 60	$10,832 28	- $523 68	$332 00	3 22%
GENERAL ELECTRIC CO SYMBOL: GE CUSIP. 369604103	296 000	11 720	3,469 12	5,506 82	- 2,037 70	118 40	3 41
HARSCO CORP SYMBOL HSC CUSIP 415864107	255 000	28 300	7,216 50	7,092 47	124 03	204 00	2 83
IRON MOUNTAIN INC SYMBOL. IRM CUSIP. 462846106	512 000	28 750	14,720 00	11,654 23	3,065 77	0 00	0 00
L-3 COMMUNICATIONS CORP COM SYMBOL LLL CUSIP 502424104	221 000	69 380	15,332 98	18,972 16	- 3,639 18	309 40	2 02
SOUTHWEST AIRLINES CO SYMBOL LUV CUSIP 844741108	927 000	6 730	6,238 71	10,119 29	- 3,880 58	16.69	0.27
Total Industrials			**$57,285.91**	**$64,177.25**	**- $6,891.34**	**$980 49**	**1.71%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL AAPL CUSIP 037833100	128 000	$142 430	$18,231 04	$11,923 36	$6,307 68	$0 00	0 00%
E M C CORP MASS SYMBOL EMC CUSIP 268648102	732 000	13 100	9,589 20	8,420 09	1,169 11	0 00	0 00
FISERV INC SYMBOL FISV CUSIP 337738108	250 000	45 710	11,427 50	9,045 00	2,382 50	0 00	0 00
HEWLETT PACKARD CO SYMBOL HPQ CUSIP 428236103	360 000	38 650	13,914 00	13,585 75	328 25	115 20	0 83
INTEL CORP COMM SYMBOL INTC CUSIP 458140100	700 000	16 550	11,585 00	11,082 50	502 50	392 00	3 38
MICROSOFT CORP SYMBOL. MSFT CUSIP 594918104	744 000	23 770	17,684 88	16,603 67	1,081 21	386 88	2 19
VISA INC-CLASS A SHRS SYMBOL V CUSIP 92826C839	163 000	62 260	10,148 38	9,149 40	998 98	68 46	0 67
Total Information Technology			**$92,580 00**	**$79,809.77**	**$12,770.23**	**$962.54**	**1.04%**
MATERIALS							
ECOLAB INC SYMBOL ECL CUSIP 278865100	230 000	$38 990	$8,967 70	$7,803 90	$1,163 80	$128 80	1 44%
Total Materials			**$8,967.70**	**$7,803.90**	**$1,163.80**	**$128 80**	**1.44%**
TELECOMMUNICATION SERVICES							
VODAFONE GROUP PLC NEW SYMBOL VOD CUSIP 92857W209	475 000	$19 490	$9,257 75	$9,669 45	- $411 70	$541 98	5 85%
Total Telecommunication Services			**$9,257.75**	**$9,669.45**	**- $411 70**	**$541.98**	**5.85%**
UTILITIES							
FPL GROUP INC SYMBOL FPL CUSIP 302571104	210 000	$56 860	$11,940 60	$10,364 92	$1,575 68	$396 90	3 32%
Total Utilities			**$11,940.60**	**$10,364.92**	**$1,575.68**	**$396.90**	**3.32%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL EFA CUSIP. 464287465	5,831 000	$45 810	$267,118 11	$268,207 73	- $1,089 62	$11,020 59	4 13%
ISHARES S & P 500 INDEX FUND SYMBOL IVV CUSIP 464287200	1,174 000	92 350	108,418 90	113,771 61	- 5,352 71	2,252 91	2 08
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL IJH CUSIP 464287507	1,952 000	57 790	112,806 08	113,939 97	- 1,133 89	1,442 53	1 28
ISHARES TR SMALLCAP 600 INDEX FD SYMBOL IJR CUSIP 464287804	1,676 000	44 430	74,464 68	78,260 37	- 3,795 69	764 26	1 03
VANGUARD EMERGING MARKETS ETF SYMBOL VWO CUSIP 922042858	3,686 000	31 820	117,288 52	96,707 35	20,581 17	4,342 11	3 70
Total Mutual Funds			**$680,096.29**	**$670,887.03**	**$9,209.26**	**$19,822.40**	**2.91%**
Total Equities			**$1,174,129.59**	**$1,170,095.20**	**$4,034.39**	**$29,422.56**	**2.51%**

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	4,622 146	$12 990	$60,041 68	$60,360 00	- $318 32	$115 55	0 19%
POWERSHARES DB COMMODITY INDEX SYMBOL DBC CUSIP. 73935S105	2,485 000	22 620	56,210 70	49,257 78	6,952 92	0 00	0 00
Total Other			**$116,252.38**	**$109,617.78**	**$6,634.60**	**$115.55**	**0.10%**
Total Alternative Investments			**$116,252.38**	**$109,617.78**	**$6,634.60**	**$115.55**	**0.10%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL· RWX CUSIP. 78463X863	1,462 000	$28 730	$42,003 26	$45,631 28	- $3,628 02	$3,440 09	8 19%
VANGUARD REIT VIPER SYMBOL VNQ CUSIP. 922908553	2,689 000	31 010	83,385 89	109,202 85	- 25,816 96	5,216 66	6 26
Total Real Estate Funds			**$125,389.15**	**$154,834.13**	**- $29,444.98**	**$8,656.75**	**6.90%**

Asset Description	Quantity	Price	Value Carried as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
REAL PROPERTY							
SEC 14 & 23 T9N R33W SANTA BARBARA CA Agricultural Acreage MULTIPLE COUNTIES MULTIPLE TAX PRCLS ASSET MANAGER OWEN HUNTER PHONE# 559-437-3050 Valued as of 09/29/03	0 167	$1,475,000 000	$245,735 00	$18,333 33	$227,401 67	$299 88	0 12%
Total Real Property			**$245,735 00**	**$18,333.33**	**$227,401.67**	**$299.88**	**0.12%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets *(continued)*							
OIL, GAS & MINERALS							
SANTA BARBARA CO , CA UNK MI T9N-R33W, SEC 14 & 23 ASSET MANAGER TIM DAVIES PHONE# 303-863-5705	1 000	$1 000	$1 00	$567,120 32	- $567,119 32	$0 00	0 00%
Total Oil, Gas & Minerals			**$1 00**	**$567,120.32**	**- $567,119.32**	**$0.00**	**0.00%**
Total Real Estate & Specialty Assets			**$371,125.15**	**$740,287.78**	**- $369,162.63**	**$8,956.63**	**2.41%**

	Account Value as of 06/30/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	$2,081,235.49	$2,429,991.87	- $348,756.38	$55,710.37

Form **8868**
(Rev Apnl 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	ROSEMARY HANCOCK SMURR CHARITABLE TRUST	95-6670586
	Number, street, and room or suite no If a P O box, see instructions	
	Wells Fargo Bank, N A Trust Tax Dep - P O Box 63954, MAC A0330-011	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	SAN FRANCISCO CA 94163	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ Wells Fargo Bank, N A Trust Tax Dep P O Box 63954, MAC A0330-011 SAN FR

Telephone No ▶ 800-352-3705 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15/2010, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] calendar year ______ or

▶ [X] tax year beginning 7/1/2008, and ending 6/30/2009

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 35,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions