Form 990-PF

Department of the Treasury (77)
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

OMB No 1545-0052

2008

For calendar year 2008, or tax year beginning 7/01 **, 2008, and ending** 6/30 , 2009

G Check all that apply: [ ] Initial return [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

JACOBS FAMILY FOUNDATION
404 EUCLID AVENUE
SAN DIEGO, CA 92114

A Employer identification number: 95-4187111

B Telephone number (see the instructions): 619-527-6161

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 23,645,148.

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify) ______________
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	2,728,226.			
	2 Ck ► [ ] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	110,824.	110,824.		
	4 Dividends and interest from securities	252,557.	252,557.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-2,324,608.			
	b Gross sales price for all assets on line 6a 11,232,843.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	269,298.	508,266.		
	12 **Total.** Add lines 1 through 11	1,036,297.	871,647.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 2	5,806.			
	b Accounting fees (attach sch) SEE ST 3	50,287.	14,765.		
	c Other prof fees (attach sch) SEE ST 4	23,750.	11,875.		11,875.
	17 Interest				
	18 Taxes (attach schedule) SEE STMT 5	1,647.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	3,000.			3,000.
	21 Travel, conferences, and meetings	13,103.			13,103.
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 6	328,215.	151,045.		77,500.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	425,808.	177,685.		105,478.
	25 Contributions, gifts, grants paid PART XV	4,478,691.			4,478,691.
	26 **Total expenses and disbursements.** Add lines 24 and 25	4,904,499.	177,685.	0.	4,584,169.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-3,868,202.			
	b **Net investment income** (if negative, enter -0-)		693,962.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	588,170.	1,183,661.	1,183,661.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	52,600.	121,290.	121,290.
	10a Investments – U S and state government obligations (attach schedule)	2,240,503.	2,957,588.	2,957,588.
	b Investments – corporate stock (attach schedule)	14,034,161.	6,558,285.	6,558,285.
	c Investments – corporate bonds (attach schedule)	12,525,823.	9,164,307.	9,164,307.
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) STATEMENT 7	563,683.	536,884.	536,884.
	14 Land, buildings, and equipment basis ► 8,017.			
	Less: accumulated depreciation (attach schedule) SEE STMT 8 ► 8,017.			
	15 Other assets (describe ► SEE STATEMENT 9)	2,250,000.	3,123,133.	3,123,133.
	16 **Total assets** (to be completed by all filers – see instructions. Also, see page 1, item I)	32,254,940.	23,645,148.	23,645,148.
LIABILITIES	17 Accounts payable and accrued expenses	36,628.	71,793.	
	18 Grants payable	1,900,000.		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► SEE STATEMENT 10)	285,456.	45,000.	
	23 **Total liabilities** (add lines 17 through 22)	2,222,084.	116,793.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	27,913,496.	21,591,533.	
	25 Temporarily restricted	2,119,360.	1,936,822.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	30,032,856.	23,528,355.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	32,254,940.	23,645,148.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,032,856.
2 Enter amount from Part I, line 27a	2	-3,868,202.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	26,164,654.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 11	5	2,636,299.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	23,528,355.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,232,843.		13,390,694.	-2,157,851.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-2,157,851.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-2,157,851.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2007	15,306,514.	32,371,973.	0.472832
2006	1,382,708.	32,670,184.	0.042323
2005	2,160,578.	32,261,007.	0.066972
2004	7,323,128.	33,102,346.	0.221227
2003	3,653,239.	36,336,029.	0.100540

2	**Total** of line 1, column (d)	2	0.903894
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.180779
4	Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	22,428,981.
5	Multiply line 4 by line 3	5	4,054,689.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,940.
7	Add lines 5 and 6	7	4,061,629.
8	Enter qualifying distributions from Part XII, line 4	8	4,584,169.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling letter: ________ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	6,940.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,940.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,940.
6 Credits/Payments:			
a 2008 estimated tax pmts and 2007 overpayment credited to 2008	6a 51,805.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	51,805.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	44,865.
11 Enter the amount of line 10 to be. **Credited to 2009 estimated tax** ► 44,865.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions). ► CA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.JACOBSFAMILYFOUNDATION.ORG

14 The books are in care of ► SUSAN HALLIDAY Telephone no ► 619-527-6161

Located at ► 404 EUCLID AVENUE ZIP + 4 ► 92114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here . N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2008 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)*		3b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** | | X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). SEE STATEMENT 12

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X

If you answered 'Yes' to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	20,605,749.
b Average of monthly cash balances		1b	1,627,906.
c Fair market value of all other assets (see instructions)		1c	536,884.
d Total (add lines 1a, b, and c)		1d	22,770,539.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	22,770,539.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	341,558.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	22,428,981.
6 **Minimum investment return.** Enter 5% of line 5		6	1,121,449.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,121,449.
2a Tax on investment income for 2008 from Part VI, line 5	2a 6,940.		
b Income tax for 2008 (This does not include the tax from Part VI.)	2b 30,125.		
c Add lines 2a and 2b		2c	37,065.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	1,084,384.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	1,084,384.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,084,384.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	4,584,169.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,584,169.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,940.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,577,229.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				1,084,384.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2008:				
a From 2003 — 2,759,804.				
b From 2004 — 5,735,471.				
c From 2005 — 576,057.				
d From 2006				
e From 2007 — 13,796,527.				
f **Total** of lines 3a through e	22,867,859.			
4 Qualifying distributions for 2008 from Part XII, line 4: ► $ 4,584,169.				
a Applied to 2007, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2008 distributable amount				1,084,384.
e Remaining amount distributed out of corpus	3,499,785.			
5 Excess distributions carryover applied to 2008 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	26,367,644.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see instructions)	2,759,804.			
9 **Excess distributions carryover to 2009.** Subtract lines 7 and 8 from line 6a	23,607,840.			
10 Analysis of line 9:				
a Excess from 2004 — 5,735,471.				
b Excess from 2005 — 576,057.				
c Excess from 2006				
d Excess from 2007 — 13,796,527.				
e Excess from 2008 — 3,499,785.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2008	**(b)** 2007	**(c)** 2006	**(d)** 2005	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED			SEE SCHEDULE ATTACHED	4,478,691.
Total			► **3a**	4,478,691.
b Approved for future payment				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	110,824.	
4 Dividends and interest from securities			14	252,557.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	269,298.	
8 Gain or (loss) from sales of assets other than inventory			18	-2,324,608.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-1,691,929.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -1,691,929.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► X [signature] | X 2/15/10 | ► CFO

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only				
Preparer's signature ►	[signature] GERALD F. SCHECK, CPA	Date 2/11/10	Check if self-employed ► ☐	Preparer's Identifying number (See **Signature** in the instrs) N/A
Firm's name (or yours if self employed), address, and ZIP code ►	PADDOCK JONES MORSE, INC.		EIN ► N/A	
	3300 IRVINE AVENUE, STE. 270			
	NEWPORT BEACH, CA 92660		Phone no ► (949) 833-9333	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ and 990-PF**
► **See separate instructions.**

OMB No 1545-0047

2008

Name of the organization	**Employer identification number**
JACOBS FAMILY FOUNDATION	95-4187111

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** (**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions)

General Rule –

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules –

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year.) . ► $ ____________

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: JACOBS FAMILY FOUNDATION

Employer identification number: 95-4187111

Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	J. VANICA & R. CUMMINGS 13756 QUINTON RD. SAN DIEGO, CA 92129	$ 14,050.	Person [ ] Payroll [X] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	VIOLET JACOBS 1111 S. ARROYO PARKWAY PASADENA, CA 91105	$ 6,622.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	NORMAN & VALERIE HAPKE 9949 HALO CIRCLE LA MESA, CA 91941,	$ 85,440.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
4	JACOBS FAMILY TRUST 670 N. ROSEMEAD BLVD. PASADENA, CA 91107	$ 2,571,814.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	CALIFORNIA TECHNOLOGY VENTURES, LLC 670 NORTH ROSEMEAD BLVD. #201 PASADENA, CA 91107	$ 50,306.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization
JACOBS FAMILY FOUNDATION

Employer identification number
95-4187111

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	2,000 SHARES OF JACOBS ENGINEERING GROUP STOCK	$ 85,440.	4/03/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
JACOBS FAMILY FOUNDATION	95-4187111

Part III ***Exclusively*** **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete cols **(a)** through **(e) and** the following line entry)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year. (Enter this information once – see instructions.) ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ 269,298.	$ 508,266.	
TOTAL	$ 269,298.	$ 508,266.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 5,806.			
TOTAL	$ 5,806.	$ 0.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & AUDITING	$ 50,287.	$ 14,765.		
TOTAL	$ 50,287.	$ 14,765.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE CONSULTANT	$ 23,750.	$ 11,875.		$ 11,875.
TOTAL	$ 23,750.	$ 11,875.	$ 0.	$ 11,875.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX-CURRENT	$ 18,437.			
FEDERAL EXCISE TAX-DEFERRED	-59,500.			
FEDERAL UBI TAX-CURRENT	30,125.			
FRANCHISE TAX	10,625.			
OTHER TAXES & FEES	1,960.			
TOTAL	$ 1,647.	$ 0.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ 130.			
INVESTMENT EXPENSE	137,545.	$ 137,545.		
MANAGEMENT FEES	180,000.	13,500.		$ 67,500.
MEMBERSHIPS	10,000.			10,000.
OFFICE EXPENSE	540.			
TOTAL	$ 328,215.	$ 151,045.	$ 0.	$ 77,500.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT PARTNERSHIPS	MKT VAL	$ 536,884.	$ 536,884.
	TOTAL	$ 536,884.	$ 536,884.

STATEMENT 8
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 8,017.	$ 8,017.	$ 0.	$ 0.
TOTAL	$ 8,017.	$ 8,017.	$ 0.	$ 0.

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

		BOOK VALUE	FAIR MARKET VALUE
ADVANCES RECEIVABLE-JCNI		$ 923,133.	$ 923,133.
ADVANCES RECEIVABLE-MISC		200,000.	200,000.
PROGRAM RELATED INVESTMENT		2,000,000.	2,000,000.
	TOTAL	$ 3,123,133.	$ 3,123,133.

STATEMENT 10
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DEFERRED TAX LIABILITY		$ 45,000.
	TOTAL	$ 45,000.

STATEMENT 11
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

NET UNREALIZED LOSSES ON INVESTMENTS		$ 2,636,299.
	TOTAL	$ 2,636,299.

STATEMENT 12
FORM 990-PF, PART VII-B, LINE 5C
EXPENDITURE RESPONSIBILITY

GRANTEE NAME:	JACOBS CENTER FOR NEIGHBORHOOD INNO
ADDRESS:	404 EUCLID AVENUE
ADDRESS:	SAN DIEGO, CA 92114
GRANT DATE:	VARIOUS
GRANT AMOUNT:	$ 29844985
GRANT PURPOSE:	TECHNICAL ASSISTANCE, TRAINING IN SUPPORT OF PROGRAMS
AMT. EXPENDED BY GRANTEE:	$ 19058540
ANY DIVERSION BY GRANTEE:	NO
DATES OF REPORTS BY GRANTEE:	6/17/2009
DATE OF VERIFICATION:	6/17/2009
RESULTS OF VERIFICATION:	SEE ADDITIONAL 53.4945-5(D) DISCLOSURE ATTACHED.

STATEMENT 13
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SUSAN HALLIDAY 404 EUCLID AVENUE SAN DIEGO, CA 92114	CFO 10.00	$ 0.	$ 0.	$ 0.
VIOLET J. JACOBS 404 EUCLID AVENUE SAN DIEGO, CA 92114	DIRECTOR 5.00	0.	0.	0.
MARGARET E. JACOBS 404 EUCLID AVENUE SAN DIEGO, CA 92114	DIRECTOR 5.00	0.	0.	0.
RONALD L. CUMMINGS 404 EUCLID AVENUE SAN DIEGO, CA 92114	EXEC. VICE PRES 10.00	0.	0.	0.
VALERIE HAPKE 404 EUCLID AVENUE LA MESA, CA 92114	DIRECTOR 5.00	0.	0.	0.
NORMAN HAPKE 404 EUCLID AVENUE LA MESA, CA 92114	DIRECTOR 5.00	0.	0.	0.
JENNIFER VANICA 404 EUCLID AVENUE SAN DIEGO, CA 92114	PRESIDENT & CEO 10.00	0.	0.	0.
	TOTAL	$ 0.	$ 0.	$ 0.

STATEMENT 14
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	JENNIFER VANICA, PRESIDENT & CEO
CARE OF:	
STREET ADDRESS:	404 EUCLID AVENUE
CITY, STATE, ZIP CODE:	SAN DIEGO, CA 92114
TELEPHONE:	619-527-6161
FORM AND CONTENT:	WRITTEN REQUESTS ONLY, INCLUDING: APPLICATION FORM, PROPOSAL, PROJECT BUDGET, LIST OF OFFICERS AND BOARD OF DIRECTORS, LIST OF STAFF AND KEY PERSONNEL, MOST RECENT AUDITED/YEAR END FINANCIAL STATEMENTS, CONFIRMATION OF EXEMPT STATUS.
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	

NET INVESTMENT INCOME / ADJ. NET INCOME
OTHER INVESTMENT INCOME

OTHER INCOME		$ 269,298.
PASS THROUGH K-1 NET ADJUSTMENTS		238,968.
	TOTAL	$ 508,266.

BALANCE SHEET
PREPAID EXPENSES AND DEFERRED CHARGES

TAX ASSETS		$ 52,600.
	TOTAL	$ 52,600.

BALANCE SHEET
PREPAID EXPENSES AND DEFERRED CHARGES

TAX ASSETS		$ 121,290.
	TOTAL	$ 121,290.

DURING THE PERIOD ENDING JUNE 30, 2009, THE JACOBS FAMILY FOUNDATION (JFF) MADE $3,620,054 IN CONTRIBUTIONS TO ITS AFFILIATE, THE JACOBS CENTER FOR NEIGHBORHOOD INNOVATION (JCNI). JFF PAID A $180,000 MANAGEMENT FEE TO JCNI DURING THE CURRENT TAX YEAR FOR USE OF JCNI STAFF AND FACILITIES. DURING 2002 JFF MADE A $2,000,000 PROGRAM RELATED INVESTMENT IN JCNI. SEE ATTACHED SCHEDULES FOR ADDITIONAL INFORMATION.

THE JACOBS CENTER FOR NEIGHBORHOOD INNOVATION IS A 501(C)3 PRIVATE OPERATING FOUNDATION. BOTH FOUNDATIONS ARE CONTROLLED BY THE SAME BOARD OF DIRECTORS.

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2009

Grantee	Status	Purpose	Amount
Alternative Healing Network PO Box 16437 San Diego, CA 92176	Public Charity	General operating support	30,000 00
American Indian College Fund PO Box 172449 Denver, CO 80217	Public Charity	Advised fund - for general operations	500 00
American Institute for Full Employment PO Box 11762 Milwaukee, WI 53211	Public Charity	Advised fund - for general operations	11,000 00
American Heart Association 1710 Gilbreth Road Burlingame, CA 94010	Public Charity	General operating support	1,745 00
Boy Scouts of America 1207 Upas Street San Diego, CA 92103	Public Charity	General operating support	8,000 00
Center for the Study of Popular Culture PO Box 361269 Los Angeles, CA 90036-9828	Public Charity	Advised fund - for general operations	20,000 00
Children Having Children 5083 1/2 Logan Ave San Diego, CA 92113	Public Charity	General operating support	8,000 00
Coalition of Neighborhood Councils 415 N Euclid Ave San Diego, CA 92114	Public Charity	General operating support	76,500 00
Commentary Fund 165 E 56th Street New York, NY 10022	Public Charity	General operating support	4,000 00
Competitive Enterprise Institute 1001 Connecticut Ave NW Washington, DC 20036	Public Charity	General operating support	4,000 00
Council on Foundations 1828 L Street NW, Suite 300 Washington, DC 20036	Public Charity	General operating support	4,080 00
Development Companions International 1486 Boon Hollow Rd Oak Harbor, WA 98277	Public Charity	Advised fund - for general operations	4,000 00
Elementary Institute of Science 608 51st Street San Diego, CA 92114	Public Charity	General operating support	154,750 00
Escondido Education Compact 2247 E Valley Parkway Escondido, CA 92027	Public Charity	Advised fund - for general operations	3,500 00
Food On Foot 270 N Canon Drive, #1091 Beverly Hills, CA 90210	Public Charity	General operating support	1,008 00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2009

Grantee	Status	Purpose	Amount
Foothills United Methodist Church 4031 Avocado Ave La Mesa, CA 91941	Public Charity	General operating support	9,000 00
Francis Parker School 6501 Linda Vista Road San Diego, CA 92111	Public Charity	Advised fund - for general operations	22,000 00
Free Congress Foundation 712 2nd Street NE Washington, DC 20002	Public Charity	Advised fund - for general operations	4,000 00
Good Samaritan Retirement Home 1515 Jamacha Way El Cajon, CA 92019	Public Charity	General operating support	300 00
Humane Society de Tijuana 641 E San Ysidro Blvd #B3-431 San Ysidro, CA 92173	Public Charity	General operating support	450 00
Inner City Youth 4931 Logan Avenue San Diego, CA 92113	Public Charity	General operating support	28,650 00
Intercollegiate Studies Institute PO Box 4431 Wilmington, DE 19807	Public Charity	Advised fund - for general operations	5,000 00
Institute for Justice 901 Grebe Road Arlington, VA 22203	Public Charity	Advised fund - for general operations	3,000 00
Jacobs Center for Neighborhood Innovation 404 Euclid Avenue San Diego, CA 92114	Private Operating Foundation	$2,000,000 Land bank for affordable housing $1,000,000 Outreach, training, & capacity-building $250,000 SD Neighborhood Funders matching grant $150,000 Safe Neighborhoods $77,553 94 Multicultural Outreach and Celebration $75,000 Youth Leadership and Organizing $50,000 Elementary School Counselors $10,000 Prisoner re-entry $ 7,500 San Diego Neighborhood Funders	3,620,053 94
KPBS 5200 Campanile Drive San Diego, CA 92182-5400	Public Charity	General operating support	2,700 00
La Iglesia de Dios de la Profecia 1130 Hoover Avenue National City, CA 91950	Public Charity	General operating support	3,121 25
Lao Community Cultural Center P O Box 740127 San Diego, CA 92174	Public Charity	General operating support	10,000 00
Lyric Opera San Diego 2891 University Ave San Diego, CA 92104	Public Charity	Advised fund - for general operations	10,000 00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2009

Grantee	Status	Purpose	Amount
Maloof Foundation 5131 Carnelian Street Alta Loma, CA 91701	Public Charity	Advised fund - for general operations	1,000 00
Ms Foundation 120 Wallstreet, 33rd Floor New York, NY 10005	Public Charity	Advised fund - for general operations	10,500 00
Mt Helix Park Foundation PO Box 2733 La Mesa, CA 91943	Public Charity	Advised fund - for general operations	1,000 00
National Conflict Resolution Center 625 Broadway San Diego, CA 92101	Public Charity	General operating support	16,235 00
National Museum of the American Indian Smithsonian Institution P O Box 96836 Washington, DC 20090	Public Charity	General operating support	500 00
National Philanthropic Trust 165 Township Center Road Jenkintown, PA 19046	Public Charity	General operating support	1,470 00
National Review Institute 215 Lexington Ave New York, NY 10016	Public Charity	Advised fund - for general operations	4,000 00
Native American Rights Fund 1506 Broadway Boulder, CO 80302-6296	Public Charity	General operating support	500 00
Near East Foundation 90 Broad Street New York, NY 10004	Public Charity	Advised fund - for general operations	10,000 00
Neighborhood Unity Foundation 404 Euclid Avenue San Diego, CA 92114	Public Charity	General operating support	76,000 00
Nu-Way Operation BHILD PO Box 740352 San Diego, CA 92174	Public Charity	General operating support	5,000 00
Pacific Research Institute 755 Sansome Street San Francisco, CA 94111	Public Charity	General operating support	5,000 00
Pazzaz Inc 1913 Euclid Avenue San Diego, CA 92105	Public Charity	Tutorial Progam	85,600 00
Project Concern International 5151 Murphy Canyon Rd , Suite 320 San Diego, CA 92123	Public Charity	General operating support	85,000 00
Polytechnic University Six Metrotech Center Brooklyn, NY 11201	Public Charity	Advised fund - for general operations	20,000 00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2009

Grantee	Status	Purpose	Amount
Salvation Army P O Box 122688 San Diego, CA 92112	Public Charity	General operating support	10,000 00
San Diego County Schools Dollars for Scholars 5500 Campanile Drive San Diego, CA 92182-1601	Public Charity	General operating support	700 00
San Diego Foundation for Change 3758 30th Street San Diego, CA 92104	Public Charity	Advised fund - for general operations	5,000 00
San Diego Grantmakers 5060 Shoreham Place San Diego, CA 92122	Public Charity	General operating support	15,000 00
San Diego Women's Foundation 1420 Kettner Blvd, Suite 500 San Diego, CA 92101	Public Charity	General operating support	3,000 00
Science & Environmental Policy Project 1600 South Eads Street, Suite 712-S Arlington, VA 22202	Public Charity	Advised fund - for general operations	4,000 00
Shakti Rising PO Box 4428 San Diego, CA 92164	Public Charity	Advised fund - for general operations	10,000 00
St Baldrick's Foundation 1443 E Washington Blvd Pasadena, CA 91104	Public Charity	General operating support	4,173 00
Susan G Komen for the Cure San Diego 4699 Murphy Canyon Drive San Diego, CA 92123	Public Charity	General operating support	5,079 32
The Old Globe P O Box 122171 San Diego, CA 92112	Public Charity	Advised fund - for general operations	3,000 00
Toledo Christian Academy PO Box 1054 Mesquite, NV 89024	Public Charity	General operating support	150 00
United African American Ministerial Action Council 995 Gateway Center Way San Diego, CA 92114	Public Charity	Table sponsorship	38,625 00
United Pan Asian Communities 1031 25th Street San Diego, CA 92102	Public Charity	General operating support	300 00
US Naval Academy Foundation 291 Wood Road Annapolis, MD 21402	Public Charity	General operating support	500 00
Vietnam Vets of San Diego 4141 Pacific Highway San Diego, CA 92110	Public Charity	General operating support	2,000 00

Jacobs Family Foundation
Grants and Contributions
For the Fiscal Period Ended June 30, 2009

Grantee	Status	Purpose	Amount
Wittenberg University P O Box 720 Springfield, OH 45501-0720	Public Charity	Advised fund - for general operations	2,000 00
YMCA Kids to Camp 4715 Viewridge Avenue, Suite 100 San Diego, CA 92123-9598	Public Charity	Advised fund - for general operations	4,000 00
Total Grants and Contributions (Form 990-PF, Part I, Column (a), Line 25)			4,478,690 51
Grants and Contributions Paid During the Year Included Above (Form 990-PF, Part XV, Line 3a)			4,478,690 51
Grants and Contributions Approved for Future Payment Included Above (Form 990-PF, Part XV, Line 3b)			0 00

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2009

Description	**Date Acquired**	**No. of Shares**	**Cost**	**Market Value**
99 Cents Only Stores Inc	08/25/05	1,434	16,023.66	Market value total
99 Cents Only Stores Inc.	11/03/05	1,500	14,659 35	at end of this section
99 Cents Only Stores Inc.	08/08/06	953	9,895 32	
A T & T	10/15/08	2,700	66,162 15	
AES CORP	08/10/04	4,000	37,700 60	
AES CORP	09/13/04	1,385	13,891 55	
Alliance Gaming CP New	08/10/04	1,265	16,750 81	
Alliance Gaming CP New	11/16/04	500	4,850 00	
Americredit Corp	08/10/04	2,000	36,697 80	
Americredit Corp	11/16/04	2,000	40,285 80	
Americredit Corp	11/13/06	40	991 68	
Americredit Corp	11/10/08	460	3,257 37	
Amern Tower Corp Class A	08/10/04	4,380	60,260 92	
Aon Corp	10/15/08	300	12,623 91	
Apache Corp	10/15/08	200	15,689 04	
Apollo Group Inc	10/15/08	200	10,789 74	
Apple Inc	10/15/08	500	45,693 65	
Applied Materials Inc	10/15/08	1,000	12,974.60	
Archer Daniels Midland	10/15/08	600	9,881 94	
Archer Daniels Midland Convertibl	05/07/09	300	10,371.16	
Ashland Inc	07/11/08	100	4,672 44	
Ashland Inc	10/15/08	100	2,609.50	
Ashland Inc-Hercules merger	07/11/08	15	265 57	
Ashland Inc-Hercules merger	07/11/08	15	265 57	
Ashland Inc-Hercules merger	07/11/08	29	496.08	
Ashland Inc-Hercules merger	07/11/08	15	265 57	
Assurant Inc	04/15/08	100	6,208 36	
Assurant Inc	07/11/08	100	6,897.53	
Bank of America Corp	07/11/08	275	9,980 32	
Bank of America Corp	10/15/08	773	13,936 28	
Berkshire Hathaway CL B	08/10/04	27	77,085 00	
Big Lots Inc	04/15/08	300	6,514.50	
Biogen Idec Inc	10/15/08	300	13,922 76	
BJ Svcs Co	10/15/08	600	7,697 22	
Broadwalk Pipeline Ptnrs BWP	12/08/08	500	9,567 00	
Broadway Pipeline Ptnrs BWP	12/09/08	15	270 72	
Broadway Pipeline Ptnrs:BWP	01/16/09	685	14,046 82	
Buckeye Partners UTS LP	01/21/09	370	13,256 32	
Buckeye Partners UTS LP	06/12/09	245	10,436 54	
Carmax Inc	08/10/04	4,800	46,988 68	
Carmax Inc	09/13/04	1,300	14,072 50	
Citigroup Inc	07/11/08	3,300	55,154 55	
Citrix Sys Inc	10/15/08	400	8,192.80	
Clorox Co	10/15/08	200	11,817.84	
CME Group Inc	07/11/08	100	32,570 54	
Copano Energy LLC	12/10/08	125	1,259.75	
Copano Energy LLC	12/11/08	450	4,823 09	
Copano Energy LLC	03/05/09	1,025	13,194.04	
Corning Inc	10/15/08	1,200	14,923 80	
CSX Corp	10/15/08	300	14,047.80	
Cummins Inc	10/15/08	300	10,594 59	
CVS/Caremark Corp	10/15/08	800	24,009 52	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2009

Description	Date Acquired	No. of Shares	Cost	Market Value
Danaher Corp	10/15/08	200	11,202.82	Market value total
Darden Restaurants Inc	10/15/08	300	6,881 67	at end of thıs section
Davita Inc	10/15/08	200	9,936 68	
DCP Mainstream Partners	02/20/09	360	3,640.11	
DCP Maınstream Partners	03/03/09	270	2,751.27	
DCP Mainstream Partners	05/20/09	270	5,026.02	
Dean Foods Co	10/15/08	300	6,204.99	
Deere & Co	10/15/08	300	12,023.73	
El Paso Pipelıne Ptnr LP	12/10/08	225	3,158.80	
El Paso Pıpelıne Ptnr LP	12/11/08	1,625	24,283.58	
Enbrıdge Energy Ptnrs LP	12/10/08	205	4,947.26	
Enbrıdge Energy Ptnrs LP	12/12/08	735	19,744.17	
Enbrıdge Energy Ptnrs LP	03/18/09	250	7,405 80	
Eneregy Transfer Equıty.ETE	12/10/08	325	4,963 68	
Eneregy Transfer Equıty ETE	12/11/08	1,165	19,432.02	
Eneregy Transfer Partners	12/12/08	865	29,696 98	
Eneregy Transfer Partners	01/29/09	145	4,940 35	
Eneregy Transfer Partners:EEP	12/09/08	235	7,482 52	
Enstar Group LTD	05/08/09	600	39,625 00	
Enstar Group LTD	06/24/09	100	5,815 03	
Enterprise Grp Hlfgs LP	12/10/08	185	3,109 05	
Enterprıse Grp Hlfgs LP	12/12/08	635	12,178 98	
Enterprıse PRD Prtnrs LP	12/10/08	405	7,718.03	
Enterprıse PRD Prtnrs LP	12/11/08	610	12,695 52	
Enterprıse PRD Prtnrs LP	12/12/08	755	16,274 82	
Enterprıse PRD Prtnrs LP	01/14/09	600	13,263 05	
Enterprıse PRD Prtnrs LP	03/11/09	205	3,810.07	
Europacıfic Growth Fnd R2	06/15/09	35,820	1,150,488.16	
Fastenal Co.	10/15/08	200	7,548 32	
Federated Investors Inc	04/15/08	100	3,556 21	
Federated Investors Inc	07/11/08	200	6,514.22	
Fedex Corp	10/15/08	200	13,977 04	
FLP Group Inc	05/22/09	400	19,860 00	
Goldman Sachs	07/11/08	300	51,133 11	
Goodrıch Corp	10/15/08	200	6,725 28	
Goodyear Tıre & Rubber Co	10/15/08	500	6,484 20	
Great Plaıns Ene	06/12/09	375	21,159 37	
Hartford Fınancial Services Group	07/11/08	300	19,501 56	
Hartford Fınancıal Servıces Group	10/15/08	100	2,232 50	
Hasbro Inc	10/15/08	300	9,011 25	
Holly Energy Partners	06/05/09	280	8,647 45	
Hudson Cıty Bancorp Inc	10/15/08	600	9,667 56	
Humana Inc	10/15/08	300	10,228 86	
IMS Health Inc	10/15/08	500	7,649 85	
Inergy LP	12/11/08	900	13,664.24	
Ingersoll-Rand Co LTD	10/15/08	400	9,113.88	
Internatıonal Game Tech	10/15/08	500	6,890 00	
Intuit Com	10/15/08	400	10,264.12	
Jacobs Engineerıng Group Inc	07/13/07	5,147	333,834.42	
Jacobs Engıneering Group Inc	06/12/08	1,000	86,970 00	
Jacobs Engıneerıng Group Inc	04/03/09	2,000	85,440 00	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2009

Description	Date Acquired	No. of Shares	Cost	Market Value
John Hancock Pat Prem II	12/09/08	100	623.02	Market value total
John Hancock Pat Prem II	12/09/08	500	3,125 09	at end of thıs sectıon
John Hancock Pat Prem II	12/09/08	2,800	17,500 50	
John Hancock Pat Prem II	12/09/08	2,900	17,980.52	
John Hancock Pat Prem II	12/09/08	1,600	10,000.29	
John Hancock Pat Prem II	12/09/08	1,000	6,250.18	
John Hancock Pat Prem II	12/09/08	200	1,211.05	
John Hancock Pat Prem II	12/09/08	27	166.86	
John Hancock Pat Prem II	12/09/08	200	1,211.05	
John Hancock Pat Prem II	12/09/08	1,273	7,956 45	
John Hancock Pat Prem II	12/09/08	1,900	11,875 34	
John Hancock Pat Prem II	12/09/08	200	1,211 05	
John Hancock Pat Prem II	12/09/08	100	618 02	
John Hancock Pat Prem II	12/09/08	200	1,211 05	
John Hancock Pat Prem II	12/09/08	400	2,422.11	
John Hancock Pat Prem II	12/09/08	500	3,125.09	
John Hancock Pat Prem II	12/09/08	600	3,750.11	
John Hancock Pat Prem II	12/09/08	3,800	23,522.68	
John Hancock Pat Prem II	12/09/08	100	625.02	
John Hancock Pat Prem II	12/09/08	400	2,496 07	
John Hancock Pat Prem II	12/09/08	700	4,375 13	
John Hancock Pat Prem II	12/09/08	200	1,250.04	
John Hancock Pat Prem II	12/09/08	100	623 02	
John Hancock Pat Prem II	12/09/08	26,100	163,129 67	
John Hancock Pat Prem II	12/09/08	200	1,211.05	
John Hancock Pat Prem II	12/09/08	200	1,211.05	
John Hancock Pat Prem II	12/09/08	500	3,125.09	
John Hancock Pat Prem II	12/09/08	100	605 54	
John Hancock Pat Prem II	12/09/08	200	1,250 04	
John Hancock Pat Prem II	12/09/08	3,900	24,375 70	
John Hancock Pat Prem II	12/09/08	700	4,354.13	
John Hancock Pat Prem II	12/11/08	29,100	186,247.44	
John Hancock Pat Prem II	12/11/08	2,583	16,506 03	
John Hancock Pat Prem II	12/11/08	100	639 03	
John Hancock Pat Prem II	12/11/08	100	639 03	
John Hancock Pat Prem II	12/11/08	128	819 23	
John Hancock Pat Prem II	12/11/08	128	817.95	
John Hancock Pat Prem II	12/11/08	278	1,779 27	
John Hancock Pat Prem II	12/11/08	2,583	16,506 03	
John Hancock Pat Prem II	12/12/08	10,000	64,202 56	
John Hancock Pat Prem II	12/12/08	400	2,568 10	
John Hancock Pat Prem II	12/12/08	724	4,648.27	
John Hancock Pat Prem II	12/12/08	22,976	147,511.79	
John Hancock Pat Prem II	12/12/08	400	2,568.10	
John Hancock Pat Prem II	12/12/08	500	3,210 13	
John Hancock Pat Prem II	12/12/08	11,000	68,208 95	
Kinder Morgan MGMT LLC	12/12/08	1,399	53,362 81	
Lamar Advertısing Co	11/05/08	1,000	16,046 70	
Lehman Bros	07/11/08	800	16,628 40	
Lıfe Technologıes Corp	10/15/08	127	3,486 63	
Liz Claıborne Inc	10/15/08	500	6,552 00	
Lockheed Martin Corp	10/15/08	200	19,466 18	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2009

Description	Date Acquired	No. of Shares	Cost	Market Value
Loews Corp	04/15/08	100	4,152 42	Market value total at end of this section
Loews Corp	07/11/08	300	13,727.82	
Lorillard Inc	10/15/08	200	12,305 04	
Lowes Cos Inc	07/11/08	1,000	20,492 80	
Magellan Midstream Ptnrs MMP	12/10/08	360	9,817 30	
Magellan Midstream Ptnrs·MMP	12/11/08	460	13,494.63	
Magellan Midstream Ptnrs MMP	12/12/08	430	13,238.68	
Magellan Midstream Ptnrs MMP	12/17/08	525	15,525.18	
Magellan Midstream Ptnrs MMP	03/10/09	185	4,985 26	
Markel Corp (Hldg Co)	08/10/04	325	93,326.35	
Markel Corp (Hldg Co)	09/13/04	80	24,317 02	
Markel Corp (Hldg Co)	11/16/04	25	7,900 00	
Markel Corp (Hldg Co)	08/22/05	50	15,937 00	
Markwest Energy Ptnr LP	01/13/09	230	2,349 37	
Markwest Energy Ptnr LP	03/03/09	1,240	13,128 37	
Meredith Corp	07/11/08	300	7,811 94	
Millipore Corp	10/15/08	100	5,814 28	
Molex Inc	10/15/08	400	7,062 24	
Molson Coors Brewing Co	10/15/08	200	8,374.30	
Monsanto Co New	10/15/08	300	25,404 51	
Monster Worldwide Inc	07/11/08	500	9,396 60	
Newell Finl Tr 1	05/22/09	500	11,250 00	
Nisource Inc	10/15/08	600	7,724 34	
Noble Corp	10/15/08	600	18,533 88	
Nustar Energy LP.NS	12/10/08	140	4,933 12	
Nustar Energy LP.NS	12/11/08	280	11,017 29	
Nustar Energy LP NS	12/12/08	205	8,358 50	
Oneok Partners LP	12/12/08	570	26,670.60	
Penn National Gaming	08/10/04	5,110	92,847 38	
Penn National Gaming	07/27/06	270	8,630 79	
Pepsico Inc	10/15/08	700	43,375.36	
Perkinelmer, Inc	10/15/08	300	6,763.14	
Pfizer Inc	10/15/08	3,000	49,982 70	
Pitney Bowes	10/15/08	300	7,917 51	
Plains All Amern PPLN LP	12/10/08	330	9,869 95	
Plains All Amern PPLN LP	12/11/08	600	20,082.41	
Plains All Amern PPLN LP	12/12/08	510	18,024.47	
Plains All Amern PPLN LP	12/29/08	100	3,233.67	
PNC Financial Services Group	10/15/08	300	19,130 85	
Sanderson Int'l Value Fund	various		1,407,346 73	
Sears Holding Corp	10/15/08	100	6,926 90	
Sempra Energy Com	10/15/08	300	12,244 71	
Sherwin Williams Co	07/11/08	200	9,595 06	
Sigma Aldrich Corp	07/11/08	200	10,770.72	
Simon PPTY Group	05/07/09	225	10,109.25	
Southwest Airlines Co	10/15/08	800	9,642.24	
Spectra Energy Partners:SEP	12/11/08	530	9,368.83	
Spectra Energy Partners SEP	12/12/08	585	10,617 01	
Spectra Energy Partners.SEP	01/14/09	285	5,677 38	
Spectra Energy Partners:SEP	05/21/09	165	3,501.90	
Sunoco Logistics Ptnr LP	12/10/08	90	3,775 25	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2009

Description	Date Acquired	No. of Shares	Cost	Market Value
Sunoco Logistics Ptnr LP	12/11/08	340	14,832.87	Market value total
Sunoco Logistics Ptnr LP	04/14/09	170	8,520 73	at end of this section
Targa Resources PTNR LP	12/10/08	160	1,237 99	
Targa Resources PTNR LP	12/12/08	670	5,147 43	
Teppco Partners	12/09/08	130	2,504.53	
Teppco Partners	12/11/08	540	9,947 76	
Teppco Partners	03/27/09	770	17,661 65	
Teppco Partners	05/22/09	170	4,849 46	
US Bankcorp Del New	10/15/08	1,000	29,717.70	
Vale Capital LTD	05/07/09	300	12,351.00	
Valero Energy Corp	11/14/08	500	10,440 45	
Varian Med Sys Inc	10/15/08	200	9,459 88	
Verisign Inc	10/15/08	300	6,984 00	
VR Stanley Works	05/07/09	18	12,564 00	
VR Stanley Works	05/22/09	7	4,410 00	
Vulcan Materials Co	10/15/08	200	11,627.66	
Wal Mart Stores Inc	04/15/08	100	5,495.30	
Wal Mart Stores Inc	07/11/08	900	52,605.72	
Walgreen Co	10/15/08	600	15,915 42	
Wells Fargo	10/15/08	436	8,982 35	
Western Gas Partners LP	12/11/08	510	5,908 99	
Western Gas Partners LP	01/13/09	240	3,464 65	
Williams Pipeline Ptnrs WMZ	12/11/08	1,775	24,162 49	
Wyeth	10/15/08	700	23,414 30	
Zimmer Holdings, Inc	10/15/08	200	11,234 22	
Zions Bancorp	10/15/08	300	8,754 63	
Total Corporate Stock			**6,561,753.12**	**6,558,285.00**
Allergain Inc	05/07/09	18,000	18,585 00	
Allergain Inc	05/22/09	7,000	7,315 00	
Amgen Inc	05/07/09	20,000	18,700.00	
Amgen Inc	05/22/09	5,000	4,668 75	
Archer Daniels	05/07/09	20,000	18,250 00	
Archer Daniels	05/22/09	5,000	4,587 50	
Beckman Coulter Inc	05/07/09	20,000	20,250 00	
Beckman Coulter Inc	05/22/09	5,000	5,025 00	
Best Buy, Inc	05/22/09	15,000	14,887 50	
Boston PPTY Ltd Partnership	05/07/09	20,000	17,500 00	
Boston PPTY Ltd Partnership	05/22/09	5,000	4,375 00	
Cameron Int'l Corp	05/07/09	18,000	20,340 00	
Cameron Int'l Corp	05/22/09	2,000	2,277 50	
Carnival Corp	05/07/09	20,000	19,500.00	
Carnival Corp	05/22/09	5,000	4,862 50	
Colchester Global Bond Fund			3,026,245 00	
Dominon Resources Inc	05/07/09	18,000	19,372.50	
Dominon Resources Inc	05/22/09	7,000	7,542 50	
EMC Corp	05/07/09	18,000	18,990 00	
EMC Corp	05/22/09	7,000	7,201 25	
ERP Oper Ltd Partnership	05/07/09	20,000	18,600 00	
ERP Oper Ltd Partnership	05/22/09	5,000	4,700 00	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2009

Description	Date Acquired	No. of Shares	Cost	Market Value
Health Care Reit Inc	05/22/09	15,000	13,912 50	Market value total at end of this section
Hospitality Prop Tru	06/24/09	30,000	25,275 00	
Intel Corp	05/07/09	22,000	19,360.00	
Intel Corp	05/22/09	8,000	6,760.00	
International Game Technology	05/07/09	22,000	21,505.00	
International Game Technology	05/22/09	8,000	7,890 00	
L-3 Communications Corp	05/07/09	18,000	18,180.00	
L-3 Communications Corp	05/22/09	7,000	6,947 50	
Lynx Partners Offshore, Ltd.	06/01/03	40,481	4,028,676 91	
Medtronic Inc	05/07/09	21,000	20,028.75	
Medtronic Inc	05/22/09	9,000	8,595 00	
Molson Coors	05/07/09	18,000	19,395 00	
Molson Coors	05/22/09	7,000	7,577 50	
Nabors Inds Inc	05/07/09	22,000	20,240 00	
Nabors Inds Inc	05/22/09	8,000	7,320 00	
National City Corp	05/07/09	22,000	20,735 00	
National City Corp	05/22/09	8,000	7,640 00	
Newmont Mining Corp	05/07/09	17,000	20,357 50	
Newmont Mining Corp	05/22/09	8,000	9,800 00	
Nextel Communications	05/22/09	15,000	14,887 50	
Rayonier Trs Holdings In	05/07/09	22,000	22,220 00	
Rayonier Trs Holdings In	05/22/09	3,000	2,985 00	
Teva Pharmaceutical Fin Co	05/07/09	18,000	19,800 00	
Teva Pharmaceutical Fin Co	05/22/09	7,000	7,752 50	
Transocean Inc	05/07/09	22,000	20,625 00	
Transocean Inc	05/22/09	8,000	7,520 00	
Vornado Rlty LP	05/07/09	20,000	18,100 00	
Vornado Rlty LP	05/22/09	8,000	7,190 00	
VR Wyeth	05/07/09	22,000	21,972 50	
VR Wyeth	05/22/09	8,000	8,000 00	
Total Corporate Bonds			**7,725,023.16**	**9,164,307.00**
Lighthouse Diversified Fund	01/31/03	1,342	1,486,007 17	
Pimco Low Duration Fund	04/29/08	46,334	467,995 00	
Pimco Low Duration Fund	04/30/08	10	104 28	
Pimco Low Duration Fund	05/30/08	165	1,669 53	
Pimco Low Duration Fund	06/30/08	184	1,844 14	
Pimco Low Duration Fund	07/31/08	157	1,555 90	
Pimco Low Duration Fund	08/29/08	164	1,629 29	
Pimco Low Duration Fund	09/30/08	177	1,686 94	
Pimco Low Duration Fund	10/31/08	188	1,781 72	
Pimco Low Duration Fund	11/30/08	183	1,701 19	
Pimco Low Duration Fund	12/10/08	209	1,924 88	
Pimco Low Duration Fund	12/10/08	461	4,245 96	
Pimco Low Duration Fund	12/31/08	181	1,705 69	
Pimco Low Duration Fund	01/31/09	168	1,585.29	
Pimco Low Duration Fund	02/27/09	164	1,516 97	
Pimco Low Duration Fund	03/31/09	178	1,653 49	
Pimco Low Duration Fund	04/30/09	168	1,596 59	

Jacobs Family Foundation
Schedule of Securities Owned
June 30, 2009

Description	Date Acquired	No. of Shares	Cost	Market Value
Pimco Low Duration Fund	05/29/09	165	1,617 11	Market value total
Pimco Low Duration Fund	06/30/09	169	1,668 86	at end of this section
Pimco Total Return Fund	04/29/08	43,130	467,990 00	
Pimco Total Return Fund	04/30/08	12	131.78	
Pimco Total Return Fund	05/30/08	189	2,034 02	
Pimco Total Return Fund	06/30/08	186	1,972.52	
Pimco Total Return Fund	07/31/08	184	1,953 64	
Pimco Total Return Fund	08/29/08	189	2,013 63	
Pimco Total Return Fund	09/30/08	176	1,805 80	
Pimco Total Return Fund	10/31/08	208	2,106 28	
Pimco Total Return Fund	11/30/08	183	1,889.96	
Pimco Total Return Fund	12/10/08	1,409	13,947 49	
Pimco Total Return Fund	12/10/08	802	7,944 46	
Pimco Total Return Fund	12/31/08	224	2,274 54	
Pimco Total Return Fund	01/31/09	241	2,442 48	
Pimco Total Return Fund	02/27/09	257	2,575 01	
Pimco Total Return Fund	03/31/09	248	2,514 42	
Pimco Total Return Fund	04/30/09	246	2,518.17	
Pimco Total Return Fund	05/31/09	240	2,506 72	
Pimco Total Return Fund	06/30/09	239	2,501 85	
Total U.S. Government Bonds			**2,504,612.77**	**2,957,588.00**

Jacobs Family Foundation
Grants and Contributions
Program Related Investment
Regulation 53.4945-5(d) Disclosures
June 30, 2009

Grants and Contributions

Information on the $3,620,054 in grants and contributions to the Jacobs Center for Neighborhood Innovation (JCNI) for the current year and status of prior year grants and contributions to JCNI:

Jacobs Center for Neighborhood Innovation
404 Euclid Avenue
San Diego, CA 92114

Date and Amount of grant:	July – June 2005	$ 6,387,690
Date and Amount of grant:	July – June 2006	$ 1,535,796
Date and Amount of grant:	July – June 2007	$ 2,047,500
Date and Amount of grant:	July – June 2008	$16,253,945
Date and Amount of grant	July – June 2009	$ 3,620,054

Purpose: $11,458,540 contributed for technical assistance and training in commercial development, strategic planning, and other areas for the support of community groups in an under-served part of southeastern San Diego's Diamond Neighborhoods to become agents for positive change in their neighborhoods.
Purpose: $5,000,000 contributed for the construction of a community center and administrative offices.
Amount Expended by Grantee: $ 5,000,000
Purpose: $2,600,000 contributed for the purchase of land to develop affordable housing.
Amount Expended by Grantee: $ 2,600,000
Purpose: $10,786,445 contributed in the form of an endowment to provide future income.
Amount Expended by Grantee: $ -0-
JCNI is the Grantee and did not divert any portion of the funds.
JCNI's most recent report to JFF was on June 17, 2009; Grantee reports quarterly.

Program Related Investment

Information on the $2,000,000 program related investment in JCNI:

Date and Amount of investment: June 1, 2002 $2,000,000
Purpose: To pay costs associated with constructing Market Creek Plaza, a real estate development project designed to foster the creation of community-owned businesses and improve the quality of life in Southeastern San Diego's Diamond Neighborhoods.
Amount expended by grantee: $2,000,000
Grantee did not divert any portion of the funds.
Grantee's most recent report was on June 17, 2009; JCNI reports to JFF on a quarterly basis.