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Short Form
Return of Organization Exempt From Income Tax

2008

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
 The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury
Internal Revenue Service

A For the 2008 calendar year, or tax year beginning July 1, 2008, and ending June 30, 2009

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization Culver City Rotary Community Foundation		D Employer identification number 95-4103705
		Number and street (or P.O. box, if mail is not delivered to street address) Room/suite P.O. Box 99		E Telephone number 310-420-2919
		City or town, state or country, and ZIP + 4 Culver City, CA 90232-0099		F Group Exemption Number

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).
G Accounting method: Cash Accrual
 Other (specify) _____

I Website: _____
J Organization type (check only one) - 501(c)(3) (insert no) _____ 4947(a)(1) or _____ 527
H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$1,000,000 or more, file Form 990 instead of Form 990-EZ. \$ 97,239.89

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

		Revenue	
1	Contributions, gifts, grants, and similar amounts received	1	24,611.00
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	
4	Investment income	4	15,865.26
5a	Gross amount from sale of assets other than inventory	5a	56,763.63
5b	Less: cost or other basis and sales expenses	5b	67,613.65
5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	-10,850.02
6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming check here <input type="checkbox"/>		
6a	Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
6b	Less: direct expenses other than fundraising expenses	6b	
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	0.00
7a	Gross sales of inventory, less returns and allowances	7a	
7b	Less: cost of goods sold	7b	
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0.00
8	Other revenue (describe _____)	8	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	29,626.24
		Expenses	
10	Grants and similar amounts paid (attach schedule)	10	47,344.38
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	
14	Occupancy, rent, utilities, and maintenance	14	
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe See Statement 3)	16	4,022.08
17	Total expenses. Add lines 10 through 16	17	51,366.46
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-21,740.22
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	399,474.71
20	Other changes in net assets or fund balances (attach explanation)	20	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	377,734.49

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

		(A) Beginning of year		(B) End of year	
22	Cash, savings, and investments	16,106.67	22	14,093.76	
23	Land and buildings		23		
24	Other assets (describe See Statement 3)	383,368.04	24	363,640.73	
25	Total assets	399,474.71	25	377,734.49	
26	Total liabilities (describe _____)		26		
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	399,474.71	27	377,734.49	

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Part V Other Information (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		x
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		x
35	If the organization had income from business activities, such as those reported on lines 2, 6a and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
35a	a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		x
35b	b If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		x
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a None		
37b	b Did the organization file Form 1120-POL for this year?		x
38a	Did the organization borrow from or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		x
38b	b If "Yes," complete Schedule L, Part II and enter the total amount involved		
39	Section 501(c)(7) organizations. Enter:		
39a	a Initiation fees and capital contributions included on line 9		
39b	b Gross receipts, included on line 9, for public use of club facilities		
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0.; section 4912 ▶ 0.; section 4955 ▶ 0.		
40b	b Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		x
40c	c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.		
40d	d Enter amount of tax on line 40c reimbursed by the organization ▶ 0.		
40e	e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		x
41	List the states with which a copy of this return is filed. ▶ California		
42a	The books are in care of ▶ Keith Jones Telephone no. ▶ 310-420-2919 Located at ▶ 13203 W. Washington Blvd., Los Angeles CA ZIP + 4 ▶ 90066		
42b	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		x
42c	c At any time during the calendar year, did the organization maintain an office outside of the U S ? If "Yes," enter the name of the foreign country: ▶		x
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year. ▶ 43		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		x
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		x

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I. Yes No
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II 46 X
- 48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 47 X
- 49a Did the organization make any transfers to an exempt non-charitable related organization? 48 X
- b If "Yes," was the related organization(s) a section 527 organization? 49a X
- 50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$100,000 ▶				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		
Total number of other independent contractors receiving over \$100,000 ▶		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: *Keith Jones*
 Date: 2/16/10
 Type or print name and title: Keith Jones, Secretary-Treasurer

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed:
 Firm's name (or yours if self-employed), address, and ZIP + 4: _____ EIN: _____
 Phone no: _____

May the IRS discuss this return with the preparer shown above? See instructions. Yes No

Public Charity Status and Public Support

Department of the Treasury
Internal Revenue Service

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization: **Culver City Rotary Community Foundation** Employer identification number: **95-4103705**

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is. (Please check only one organization.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H.)
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a Type I b Type II c Type III - Functionally Integrated d Type III - Other

e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)	
(ii) A family member of a person described in (i) above?	11g(ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)	

h Provide the following information about the organizations the organization supports.

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									0.00

**Culver City Rotary Community Foundation
Schedule of Security Transactions
Year Ended June 30, 2009**

<u>No. of Units</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales</u>	<u>Cost Basis</u>	<u>Gain (Loss)</u>
1,054.265	SEI Core Fixed Income Fund	4/19/01	7/8/08	\$10,331.80	11,059.24	-727.44
934.579	SEI Core Fixed Income Fund	4/19/01	10/7/08	\$8,785.04	9,803.73	-1,018.69
123.066	SEI Int'l. Fixed Income Fund	4/19/01	10/7/08	\$1,295.89	1,186.36	109.53
987.335	SEI Core Fixed Income Fund	4/19/01	1/6/09	\$8,866.27	10,357.14	-1,490.87
537.617	SEI Core Fixed Income Fund	4/19/01	4/7/09	\$4,908.44	5,182.62	-274.18
158.428	SEI Emerging Market Debt Fund	4/19/01	4/7/09	\$1,291.19	1,457.54	-166.35
204.471	SEI Core Fixed Income Fund	4/19/01	5/11/09	\$1,875.00	2,144.90	-269.90
98.168	SEI Large Cap Growth Fund	4/19/01	5/11/09	\$1,500.00	2,195.04	-695.04
110.024	SEI Large Cap Value Fund	4/19/01	5/11/09	\$1,350.00	2,121.26	-771.26
139.535	SEI International Equity Fund	4/19/01	5/11/09	\$900.00	1,431.63	-531.63
48.026	SEI Int'l. Fixed Income Fund	4/19/01	5/11/09	\$450.00	462.97	-12.97
60.080	SEI Emerging Market Equity Fund	4/19/01	5/11/09	\$450.00	455.41	-5.41
55.147	SEI High Yield Bond Fund	4/19/01	5/11/09	\$300.00	467.09	-167.09
34.208	SEI Emerging Market Debt Fund	4/19/01	4/7/09	\$300.00	314.71	-14.71
13.889	SEI Small Cap Growth Fund	4/19/01	5/11/09	\$150.00	214.58	-64.58
75.000	SEI Small Cap Value Fund	4/19/01	5/11/09	\$150.00	215.32	-65.32
191.257	SEI Core Fixed Income Fund	4/19/01	5/29/09	\$1,750.00	2,006.28	-256.28
91.503	SEI Large Cap Growth Fund	4/19/01	5/29/09	\$1,400.00	2,046.01	-646.01
106.509	SEI Large Cap Value Fund	4/19/01	5/29/09	\$1,260.00	2,053.49	-793.49
125.937	SEI International Equity Fund	4/19/01	5/29/09	\$840.00	1,292.11	-452.11
44.824	SEI Int'l. Fixed Income Fund	4/19/01	5/29/09	\$420.00	432.10	-12.10
53.232	SEI Emerging Market Equity Fund	4/19/01	5/29/09	\$420.00	436.50	-16.50
50.725	SEI High Yield Bond Fund	4/19/01	5/29/09	\$280.00	429.64	-149.64
31.567	SEI Emerging Market Debt Fund	4/19/01	5/29/09	\$280.00	290.42	-10.42
13.183	SEI Small Cap Growth Fund	4/19/01	5/29/09	\$140.00	203.68	-63.68
12.716	SEI Small Cap Value Fund	4/19/01	5/29/09	\$140.00	210.45	-70.45
191.048	SEI Core Fixed Income Fund	4/19/01	6/8/09	\$1,750.00	2,004.09	-254.09
87.829	SEI Large Cap Growth Fund	4/19/01	6/8/09	\$1,400.00	1,963.86	-563.86
103.448	SEI Large Cap Value Fund	4/19/01	6/8/09	\$1,260.00	1,994.48	-734.48
124.077	SEI International Equity Fund	4/19/01	6/8/09	\$840.00	1,273.03	-433.03
44.586	SEI Int'l. Fixed Income Fund	4/19/01	6/8/09	\$420.00	429.81	-9.81
51.471	SEI Emerging Market Equity Fund	4/19/01	6/8/09	\$420.00	390.15	29.85
49.123	SEI High Yield Bond Fund	4/19/01	6/8/09	\$280.00	416.07	-136.07
30.871	SEI Emerging Market Debt Fund	4/19/01	6/8/09	\$280.00	284.01	-4.01
12.324	SEI Small Cap Growth Fund	4/19/01	6/8/09	\$140.00	190.41	-50.41
11.935	SEI Small Cap Value Fund	4/19/01	6/8/09	\$140.00	197.52	-57.52
Totals for FYE 6-30-2009				<u>\$56,763.63</u>	<u>67,613.65</u>	<u>-10,850.02</u>

The mission of the Culver City Rotary Community Foundation is to provide financial support on a continuing basis for local charitable organizations and to fund humanitarian projects which promote educational or social welfare purposes.

The Foundation is a not-for-profit corporation supported solely by contributions from members of the Rotary Club of Culver City and friends of the Foundation who share the Rotary vision of world understanding, goodwill, and peace,

A. Community Service

- | | |
|--|------------|
| 1. Adult Literacy Program in Culver City | \$3,133.15 |
|--|------------|

Culver City Education Foundation
4034 Irving Place
Culver City, CA 90232-2848
TIN: 95-3641300

The Community Foundation provides financial aid for a volunteer program to teach adults to read English. The Culver City literacy program has received national recognition for its efforts. About 500 students are taught annually in this community project coordinated by the Culver City Adult School, a unit of the Culver City Unified School District (see B.4 for Youth Services).

Most of the contribution (\$2,500) was made via the Culver City Educational Foundation (see B.3. Below). The balance was paid to the California Community Foundation (another IRC 501(c)(3) entity) to acquire reading books for the children of the adult students.

- | | |
|---|--------|
| 2. Culver City Historical Society
P.O. Box 3428
Culver City, CA 90230 | 250.00 |
|---|--------|

The Community Foundation contributed to an IRC 501(c)(3) entity organized to preserve, store, and display artifacts depicting the history of Culver City ("The Heart of Screenland") from the days of the Spanish land grants to the present.

Community Service Total	<u>\$3,383.15</u>
-------------------------	-------------------

B. Youth Service

- | | |
|------------------------|----------|
| 1. Boy Scout Troop 113 | \$500.00 |
|------------------------|----------|

Sponsorship funding is provided on an annual basis for this Culver City based unit of the Boy Scouts of America. The local troop has about 30 boys

- | | |
|---|----------|
| 2. Culver City Community Scholarship Fund, Inc
11454 Diller Avenue
Culver City CA 90230-5376
TIN: 95-4696251 | 4,000.00 |
|---|----------|

The Community Foundation contributes annually to this community based IRC 501(c)(3) entity created to raise funds to provide scholarships for students to continue their education upon graduation from Culver City High School, a unit of the "C.C.U.S.D." (See B.4). Over 100 scholarships are awarded annually under this scholarship program. The Community Foundation funds two or more of these scholarships.

B. Youth Service (continued)

3. Culver City Education Foundation 1,000.00
P.O. Box 4178
Culver City, CA 90231-4178
TIN. 95-3641300

The Community Foundation contributes annually to this community based IRC 501©(3) entity. C.C.E.F. is a charitable non-profit organization dedicated to supporting and enhancing quality educational programs for every student in the Culver City Unified School District ("C.C.U.S.D.") (See B.4.).

4. Culver City Unified School District 8,000.00
4034 Irving Place
Culver City, CA 90232
TIN 95-6000973

The Community Foundation made a grant to the "C C U.S.D ", a political sub-division of the State of California. The grant partially funded the purchase of a calibrated timer equipment for usage by the athletic department of Culver City High School for interscholastic track competition. It is estimated that over 500 boys and girls in the greater Los Angeles area will benefit annually from usage of the equipment.

- 5 Culver-Palms Family YMCA 5,000.00
4500 South Sepulveda Boulevard
Culver City, CA 90230

The YMCA is an association of people of all ages united in a common effort to put Judeo-Christian principles into daily practice and to enrich the quality of the spiritual, mental, physical and social lives of their families, their community and themselves. The Culver-Palms YMCA has been one of the primary annual beneficiaries of the funds raised by the Community Foundation due to the daily impact of the Y upon the quality of life in Culver City.

Over 1,000 persons annually participate in various programs of the Culver-Palm Y

6. Dictionary Project 886.23
P.O Box 1845
Charleston, SC 29402

The Community Foundation acquired dictionaries for distribution to all 3rd grade students of the C.C U.S D. (see B.4 above) from the aforementioned IRC 501©(3) entity to assist all third grade students to complete the school year as good writers, active readers, and creative thinkers by providing the students with their own personal dictionaries. Dictionaries were also distributed to 3rd grade students attending private schools in the Culver City area.

Over 500 dictionaries were distributed to 3rd graders.

- 0 1 Friends of Culver City Youth Health Center 1,000.00
P.O. Box 4059
Culver City, CA 90231-4059
TIN: 95-4209374

This IRC 501©(3) organization is a community based entity formed to provide volunteer help and to raise additional funds for a health care service facility located on the property of "C.C.U.S.D." (See B.4). The health center provides free physical and mental health services to realize its mission of improving the health and quality of life of Culver City youth.

The health care program is dependent upon grants and community contributions to finance its services since it only receives limited funding from the "C.C.U.S.D.," which has a student enrollment of over 6,000 students.

B. Youth Service (continued)

8. Rotary Youth Leadership Assembly 925.00
8939 S. Sepulveda Boulevard, No. 312
Los Angeles, CA 90045

The Community Foundation provided funding for five deserving high school students attending Culver City High School to participate in a weekend leadership retreat in the mountains near Los Angeles CA with over 100 other high school students from the greater Los Angeles area.

Youth Service Total \$21,311.23

C. International Service

- 1 The Rotary Foundation of Rotary International \$1,500.00
1560 Sherman Avenue
Evanston, Illinois 60201-3698
TIN: 96-3245072

The Community Foundation made a contribution to Rotary Foundation under a matching program promoted by the Rotary Club of Manhattan Beach to provide water wells in Mali.

2. The Rotary Foundation of Rotary International 1,150.00
1560 Sherman Avenue
Evanston, Illinois 60201-3698
TIN. 96-3245072

The Community Foundation made contributions to The Rotary Foundation to the Polio Plus campaign to eradicate polio in the world. Currently, The Rotary Foundation is in the process of raising \$200M to match the contribution made by the William and Melinda Gates Foundation to eradicate polio in the four remaining countries of Afghanistan, India, Nigeria, and Pakistan which are not yet polio-free.

3. The Rotary Foundation of Rotary International 20,000.00
1560 Sherman Avenue
Evanston, Illinois 60201-3698
TIN: 96-3245072

The Community Foundation made a contribution to The Rotary Foundation under a matching program for funding to improve the functioning of 21 rural and peri-urban primary and secondary schools with potable water, sanitation, furniture, equipment, materials, teacher training and information technology in Pune, India. The Rotary Foundation will award another \$261,000 over a three year period. The Rotary Club of Pune Parvati and the Rotary Club of Culver City are co-sponsors of this educational project.

International Service Total \$22,650.00

TOTAL CONTRIBUTIONS & GRANTS \$47,344.38

Culver City Rotary Community Foundation
Year Ended June 30, 2009

I. Investment in Securities

<u>Name of Mutual Fund Investment</u>	<u>No. of Shares</u>	<u>Cost @ Beginning of Year</u>	<u>No. of Shares</u>	<u>Cost @ End of Year</u>
SEI Prime Obligation Fund	2,358.240	\$2,358.24	961.390	\$961.39
SEI Large Cap Growth Fund	3,371.273	65,842.23	3,624.256	68,262.71
SEI Large Cap Value Fund	3,522.498	67,280.83	4,306.527	75,336.46
SEI Small Cap Value Fund	527.129	9,376.30	502.832	8,897.21
SEI Small Cap Growth Fund	423.073	6,835.75	690.130	10,926.95
SEI Core Fixed Income Fund	10,663.540	111,402.85	7,602.324	78,636.41
SEI International Fixed Income Fund	2,242.183	23,446.85	1,688.086	17,993.11
SEI High Yield Bond Fund	2,095.058	17,535.94	2,218.496	17,750.82
SEI Emerging Markets Debt Fund	1,779.000	17,495.16	1,681.596	16,487.22
SEI International Equity Fund	3,950.849	42,711.34	4,872.810	47,278.26
SEI Emerging Markets Equity Fund	1,582.977	19,082.55	2,019.952	21,110.18
Total @ Cost		\$ 383,368.04		\$ 363,640.73

II. Other Expenses

<u>Description</u>	<u>Amount</u>
Bank charges	\$52.00
State Filing fees	55.00
Supplies	85.53
Insurance (D&O)	804.00
Investment advisory fees	3,025.55
Total	\$4,022.08

Form 990-EZ and CA 199
 EIN: 95-4103705
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 Statement 3