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Form 990  Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)	OMB No 1545-0047 2008
	The organization may have to use a copy of this return to satisfy state reporting requirements	Open to Public Inspection

A For the 2008 calendar year, or tax year beginning 07-01-2008 and ending 06-30-2009

B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization KIPP Foundation		D Employer identification number 94-3362724
		Doing Business As		E Telephone number (415) 399-1556
		Number and street (or P O box if mail is not delivered to street address) 135 Main Street No 1700	Room/suite	G Gross receipts \$ 23,805,065
		City or town, state or country, and ZIP + 4 San Francisco, CA 94105		
F Name and address of Principal Officer 135 MAIN STREET 1700 SAN FRANCISCO, CA 94105		H(a) Is this a group return for affiliates? ☐ Yes ☒ No		
I Tax-exempt status ☒ 501(c) (3) ☐ (insert no) ☐ 4947(a)(1) or ☐ 527		H(b) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list See instructions)		
J Web site: ▶ http //www kipp org/		H(c) Group Exemption Number ▶		
K Type of organization ☒ Corporation ☐ trust ☐ association ☐ other ▶			L Year of Formation 2000	M State of legal domicile CA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities TO CREATE and DEVELOP A NATIONAL NETWORK OF COLLEGE PREP PUBLIC SCHOOLS SERVING STUDENTS IN UNDERSERVED COMMUNITIES			
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its assets			
	3	Number of voting members of the governing body (Part VI, line 1a)	13	
	4	Number of independent voting members of the governing body (Part VI, line 1b)	10	
	5	Total number of employees (Part V, line 2a)	141	
	6	Total number of volunteers (estimate if necessary)	11	
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	0	
	7b	Net unrelated business taxable income from Form 990-T, line 34	0	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	15,320,750	21,635,516
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,285,986	1,818,193
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	371,376	119,187
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	367,660	208,682
			17,345,772	23,781,578
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,730,438	2,392,026
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	7,133,988	9,197,445
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	(Total fundraising expenses, Part IX, column (D), line 25 <u>781,954</u>)		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	8,676,681	10,524,310
	18	Total expenses—add lines 13–17 (must equal Part IX, line 25, column (A))	18,541,107	22,113,781
	19	Revenue less expenses Subtract line 18 from line 12	-1,195,335	1,667,797
Net Assets or Fund Balances			Beginning of Year	End of Year
	20	Total assets (Part X, line 16)	28,725,478	29,990,063
	21	Total liabilities (Part X, line 26)	10,556,723	10,308,123
	22	Net assets or fund balances Subtract line 21 from line 20	18,168,755	19,681,940

Part II Signature Block

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge				
	***** Signature of officer		2010-07-19 Date		
	Tina Sachs CFO Type or print name and title				
Paid Preparer's Use Only	Preparer's signature LYNN A HENLEY		Date	Check if self-employed ☐	Preparer's PTIN (See Gen Inst)
	Firm's name (or yours if self-employed), address, and ZIP + 4		HOOD & STRONG LLP CPAS 100 FIRST STREET 14th FLOOR SAN FRANCISCO, CA 94105		EIN 12-3456789
					Phone no (415) 781-0793

May the IRS discuss this return with the preparer shown above? (See instructions) ☒ Yes ☐ No

Part III

Statement of Program Service Accomplishments (See the instructions.)

1

Briefly describe the organization’s mission

The purpose of the KIPP Foundation is to create a respected, influential, and national network of free, open enrollment, college preparatory public schools (KIPP Schools) that are successful in helping students from educationally underserved communities develop the knowledge, skills, character and habits needed to succeed in college and the competitive world beyond

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒

No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting or make significant changes in how it conducts any program services?

Yes

☒

No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a

(Code

) (Expenses \$

8,170,200

including grants of \$

) (Revenue \$

4,206,981)

Leadership Development - The KIPP Foundation trains teachers to be leaders and to establish new KIPP schools through its year long KIPP School Leadership Program(KSLP) KSLP has two tracks The Fisher Fellowship and the Leadership Pathways Program The Fisher Fellowship is a year-long training focused on opening and leading a new KIPP School and includes - a six-week intensive program of coursework at New York University covering instructional, organizational, and operational leadership - Residencies, to observe and participate in the leadership and operation of high-performing KIPP Schools - Several training conferences are held during the year Conferences are led by KIPP staff and professionals outside of the KIPP Foundation The Leadership Pathways Program is a year-long training with four different cohorts focusing on developing staff to take over leadership roles within their current KIPP School, or at another existing KIPP School

4b

(Code

) (Expenses \$

6,628,691

including grants of \$

2,392,026) (Revenue \$

1,751,906)

On-going school support - The Foundation provides on-going assistance to existing KIPP schools in the area of professional developoment, curriculum, instructional support, school operations, real estate, fundraising, and marketing

4c

(Code

) (Expenses \$

2,122,943

including grants of \$

) (Revenue \$

1,020,371)

Research and Improvement - The Foundation focuses on the integration of data-driven decision making at the KIPP Foundation and KIPP Schools at every level The Foundation is committed to the idea that data should drive decisions about resource allocation, programming, instruction, operations, external messaging and growth Smart decisions translate into improved educational outcomes and school sustainability

(Code

) (Expenses \$

572,442

including grants of \$

) (Revenue \$

)

4d

Other program services (Describe in Schedule O)

(Expenses \$

including grants of \$

) (Revenue \$

)

4e

Total program service expenses \$

17,494,276

Must equal Part IX, Line 25, column (B).

Form 990 (2008)

Part IV

Checklist of Required Schedules

		Yes	No	
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		
6	Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9		No
10	Did the organization hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10		No
11	Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable 	11	Yes	
12	Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	Yes	
13	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		No
14a	Did the organization maintain an office, employees, or agents outside of the U S ?	14a		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? If "Yes," complete Schedule F, Part I	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16		No
17	Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If "Yes," complete Schedule G, Part I	17		No
18	Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		No
19	Did the organization report more than \$15,000 on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		No
21	Did the organization report more than \$5,000 on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II 	21	Yes	
22	Did the organization report more than \$5,000 on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III 	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? If "Yes," complete Schedule J 	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to question 25	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If "Yes," complete Schedule L, Part I	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		No

Part IV

Checklist of Required Schedules (Continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV		No
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV		No
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations section 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		No
36	501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		No
37	Did the organization conduct more than 5 percent of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		No

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a150		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a141		
b	If at least one is reported in 2a, did the organization file all required federal employment tax returns? . . . Note: <i>If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return.</i>	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a		No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No
b	If "Yes," enter the name of the foreign country _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes," to 5a or 5b, did the organization file Form 8886-T, <i>Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction</i> ?	5c		
6a	Did the organization solicit any contributions that were not tax deductible?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of \$75 or more?	7a		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h		
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		

Part VI

Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7 below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

1a

Enter the number of voting members of the governing body

1a

13

1b

Enter the number of voting members that are independent

1b

10

2

Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?

2

Yes

3

Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?

3

No

4

Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?

4

No

5

Did the organization become aware during the year of a material diversion of the organization's assets?

5

No

6

Does the organization have members or stockholders?

6

No

7a

Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?

7a

No

7b

Are any decisions of the governing body subject to approval by members, stockholders, or other persons?

7b

No

8

Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following

8a

the governing body?

8a

Yes

8b

each committee with authority to act on behalf of the governing body?

8b

Yes

9a

Does the organization have local chapters, branches, or affiliates?

9a

No

9b

If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?

9b

10

Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990

10

Yes

11

Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O

11

No

Section B. Policies

12a

Does the organization have a written conflict of interest policy? If "No", go to line 13

12a

Yes

12b

Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?

12b

Yes

12c

Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done

12c

Yes

13

Does the organization have a written whistleblower policy?

13

Yes

14

Does the organization have a written document retention and destruction policy?

14

Yes

15

Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision

15a

The organization's CEO, Executive Director, or top management official?

15a

Yes

15b

Other officers or key employees of the organization?

15b

Yes

Describe the process in Schedule O

16a

Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?

16a

No

16b

If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable Federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?

16b

Section C. Disclosure

17

List the States with which a copy of this Form 990 is required to be filed

CA , IL , NY

18

Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ own website ☐ another's website ☒ upon request

19

Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.

20

State the name, physical address, and telephone number of the person who possesses the books and records of the organization.
Tina Sachs
135 MAIN STREET SUITE 1700
San Francisco, CA 94105
(415) 874-7387

Section A Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

☐ Check this box if the organization did not compensate any officer, director, trustee or key employee

[illegible]

Part VII

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								1,719,655	0	112,977

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization **10**

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed online 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
GRAND HYATT SAN ANTONIO CONVENTION CENTE 600 E MARKET STREET SAN ANTONIO, TX 78205	HOTEL	907,079
MATHEMATICA POLICY RESEARCH INC PO BOX 2393 PRINCETON, NJ 08543	CONSULTING	523,349
DELL MARKETING LP 1990 N CALIFORNIA BLVD STE 300 WALNUT CREEK, CA 94596	CONSULTING	323,256
DELL INC PO BOX 910916 PASADENA, CA 91110	COMPUTER COMPONENTS	206,165
NEW YORK UNIVERSITY 726 BROADWAY ROOM 238 NEW YORK, NY 10003	TEACHER SPACE	176,956

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization

Part VIII

Statement of Revenue

				(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . . 1a						
	b	Membership dues 1b						
	c	Fundraising events 1c						
	d	Related organizations . . . 1d						
	e	Government grants (contributions) 1e		825,499				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f		20,810,017				
	g	Noncash contributions included in lines 1a-1f \$						
	h	Total (Add lines 1a-1f)		21,635,516				
	Program Service Revenue	2a	LICENSE FEES	Business Code 900,099	920,644	920,644		
b		SERVICE FEES & CONFERE	900,099	897,549	897,549			
c								
d								
e								
f		All other program service revenue						
g		Total. Add lines 2a-2f \$ 1,818,193						
Other Revenue		3	Investment income (including dividends, interest other similar amounts)		142,167			142,167
		4	Income from investment of tax-exempt bond proceeds					
	5	Royalties						
	6a	Gross Rents	(i) Real 203,257	(ii) Personal				
	b	Less rental expenses						
	c	Rental income or (loss)	203,257					
	d	Net rental income or (loss)		203,257			203,257	
	7a	Gross amount from sales of assets other than inventory	(i) Securities 507	(ii) Other				
	b	Less cost or other basis and sales expenses		23,487				
	c	Gain or (loss)		-22,980				
	d	Net gain or (loss)		-22,980			-22,980	
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18 Attach Schedule G if total exceeds \$15,000 a						
	b	Less direct expenses b						
	c	Net income or (loss) from fundraising events						
	9a	Gross income from gaming activities See part IV, line 19 Complete Schedule G if total exceeds \$15,000 a						
	b	Less direct expenses b						
	c	Net income or (loss) from gaming activities						
	10a	Gross sales of inventory, less returns and allowances a						
	b	Less cost of goods sold b						
	c	Net income or (loss) from sales of inventory						
	Miscellaneous Revenue	Business Code						
11a	MISCELLANEOUS	900,099	5,425			5,425		
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d \$ 5,425							
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			23,781,578	1,818,193	0	327,869	

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).					
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	2,289,526	2,289,526		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	102,500	102,500		
3	Grants and other assistance to governments, organizations and individuals outside the U S See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	959,994	148,492	651,441	160,061
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	6,740,073	5,347,785		289,586
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	242,329	173,001	54,086	15,242
9	Other employee benefits	694,267	432,581	217,570	44,116
10	Payroll taxes	560,782	391,884	139,006	29,892
11	Fees for services (non-employees)				
a	Management				
b	Legal	27,252	27,252		
c	Accounting	69,500		69,500	
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees				
g	Other	3,556,712	3,148,491	385,366	22,855
12	Advertising and promotion	283,541	250,079	29,539	3,923
13	Office expenses	641,619	322,060	294,400	25,159
14	Information technology	252,880	88,357	150,734	13,789
15	Royalties				
16	Occupancy	789,952	472,718	263,016	54,218
17	Travel	2,355,709	2,051,129	225,729	78,851
18	Payments of travel or entertainment expenses for any Federal, state or local public officials				
19	Conferences, conventions and meetings	26,691	26,181	510	
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	299,896	180,759	98,596	20,541
23	Insurance	32,993	19,886	10,847	2,260
24	Other expenses—Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	PROFESSIONAL DEVELOPMEN	1,423,231	1,400,362	9,630	13,239
b	School leader training	351,088	351,088		
c	Employee Recruitment &	224,667	127,107	91,793	5,767
d	Data acquisition	104,000	104,000		
e	other	84,579	39,038	43,086	2,455
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	22,113,781	17,494,276	3,837,551	781,954
26	Joint Costs. Check ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X **Balance Sheet**

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	895	1	775
	2 Savings and temporary cash investments	17,069,657	2	18,814,166
	3 Pledges and grants receivable, net	8,774,528	3	7,080,586
	4 Accounts receivable, net	1,720,445	4	2,450,793
	5 Receivables from current and former officers, directors, trustees, key employees or other related parties <i>Complete Part II of Schedule L</i>		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) <i>Complete Part II of Schedule L</i>		6	
	7 Notes and loans receivable, net	89,415	7	43,167
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	312,936	9	186,566
	10a Land, buildings, and equipment cost basis			
		10a 2,076,417		
	b Less accumulated depreciation <i>Complete Part VI of Schedule D</i>			
		10b 830,469	670,988	10c 1,245,948
	11 Investments—publicly traded securities		11	
	12 Investments—other securities See Part IV, line 11 <i>Complete Part VII of Schedule D</i>		12	
	13 Investments—program-related See Part IV, line 11 <i>Complete Part VIII of Schedule D</i>		13	
14 Intangible assets		14		
15 Other assets See Part IV, line 11 <i>Complete Part IX of Schedule D</i>	86,614	15	168,062	
16 Total assets. Add lines 1 through 15 (must equal line 34)	28,725,478	16	29,990,063	
Liabilities	17 Accounts payable and accrued expenses	1,851,989	17	1,883,344
	18 Grants payable	863,919	18	342,441
	19 Deferred revenue	834,163	19	672,242
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability <i>Complete Part IV of Schedule D</i>		21	
	22 Payable to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons <i>Complete Part II of Schedule L</i>		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities <i>Complete Part X of Schedule D</i>	7,006,652	25	7,410,096
	26 Total liabilities. Add lines 17 through 25	10,556,723	26	10,308,123
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	7,114,420	27	11,318,836
	28 Temporarily restricted net assets	11,054,335	28	8,363,104
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	18,168,755	33	19,681,940
	34 Total liabilities and net assets/fund balances	28,725,478	34	29,990,063

Part XI **Financial Statements and Reporting**

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ cash ☒ accrual ☐ other			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits?	3b	Yes	

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.
Attach to Form 990 or Form 990-EZ. See separate instructions.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization KIPP Foundation	Employer identification number 94-3362724
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Part I Reason for Public Charity Status (to be completed by all organizations) (See Instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

1	☐	A church, convention of churches, or association of churches described in Section 170(b)(1)(A)(i).
2	☐	A school described in Section 170(b)(1)(A)(ii). (Attach Schedule E)
3	☐	A hospital or a cooperative hospital service organization described in Section 170(b)(1)(A)(iii). (Attach Schedule H)
4	☐	A medical research organization operated in conjunction with a hospital described in Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
5	☐	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in Section 170(b)(1)(A)(iv). (Complete Part II)
6	☐	A federal, state, or local government or governmental unit described in Section 170(b)(1)(A)(v).
7	☒	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in Section 170(b)(1)(A)(vi) (Complete Part II)
8	☐	A community trust described in Section 170(b)(1)(A)(vi) (Complete Part II)
9	☐	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See Section 509(a)(2). (Complete Part III)
10	☐	An organization organized and operated exclusively to test for public safety See Section 509(a)(4). (See instructions)
11	☐	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See Section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h a ☐ Type I b ☐ Type II c ☐ Type III - Functionally Integrated d ☐ Type III - Other
e	☐	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	☐	If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
g	☐	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization? (ii) a family member of a person described in (i) above? (iii) a 35% controlled entity of a person described in (i) or (ii) above?
h	☐	Provide the following information about the organizations the organization supports

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (See Instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")			33,070,917	15,320,750	21,635,516	70,027,183
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add line 1-3			33,070,917	15,320,750	21,635,516	70,027,183
5 The portion of total contribution by each person (other than a government unit or publicly supported organization) included on line 1 that exceed 2% of the amount shown on line 11, column (f)						30,471,877
6 Public Support subtract line 5 from line 4						39,555,306

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4			33,070,917	15,320,750	21,635,516	70,027,183
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources			532,156	729,979	345,424	1,607,559
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total Support (Add lines 7 through 10)						71,634,742
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						☐

Computation of Public Support Percentage			
14	Public Support Percentage for 2008 (line 6 column (f) divided by line 11 column (f))	14	55.220 %
15	Public Support Percentage for 2007 Schedule A, Part IV-A, line 26f	15	56.820 %
16a	33 1/3% Test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☒	
b	33 1/3% Test - 2007. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☐	
17a	10% Facts and Circumstances Test - 2008. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization	☐	
b	10% Facts and Circumstances Test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization	☐	
18	Private Foundation. If the organization did not check the box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions	☐	

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total Add lines 1-5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
cTotal of lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Total Support						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after 30 June, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13Total Support (Add lines 9, 10c, 11 and 12)						
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Computation of Public Support Percentage			
15	Public Support Percentage for 2008 (line 8 column (f) divided by line 13 column (f))	15	
16	Public Support Percentage for 2007 Schedule A, Part IV -A, line 27g	16	

Computation of Investment Income Percentage			
17	Investment Income Percentage for 2008 (line 10c column (f) divided by line 13 column (f))	17	
18	Investment Income Percentage from 2007 Schedule A, Part IV -A, line 27h	18	
19a	33 1/3% Tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b	33 1/3% Tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20	Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV

Supplemental Information. Complete this part to provide the information required by Part II, line 10; Part II, line 17a or 17b, or Part III, line 12. Provide and any other additional information. (see instructions)

Facts and Circumstances Test

SCHEDULE D
(Form 990)

Supplemental Financial Statements

Department of the Treasury
Internal Revenue Service

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
KIPP Foundation

Employer identification number
94-3362724

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate Contributions to (during year)	
3	Aggregate Grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? ☐ Yes ☐ No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)☐ Preservation of an historically importantly land area☐ Protection of natural habitat☐ Preservation of certified historic structure☐ Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶

4

Number of states where property subject to conservation easement is located ▶

5

Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff or volunteer hours devoted to monitoring, inspecting and enforcing easements during the year ▶

7

Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1 ▶ \$

b

Assets included in Form 990, Part X ▶ \$

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Trust, Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain why in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance				
b	Contributions				
c	Investment earnings or losses				
d	Grants or scholarships				
e	Other expenditures for facilities and programs				
f	Administrative expenses				
g	End of year balance				

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶

b

Permanent endowment ▶

c

Term endowment ▶

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

3a(i)

Yes

No

3a(ii)

3b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements	152,837		59,480	93,357
d Equipment	885,661		422,176	463,485
e Other	1,037,919		348,813	689,106
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				1,245,948

Schedule D (Form 990) 2008

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)		

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) should equal Form 990, Part X, col (B) line 13)		

(a) Description	(b) Book value
Total. (Column (b) should equal Form 990, Part X, col.(B) line 15.)	

(a) Description of Liability	(b) Amount
Federal Income Taxes	
CAPITAL LEASE	62,630
GUARANTEES	68,455
GOVERNMENT ADVANCE	6,970,613
E-rate liability	308,398
Total. (Column (b) should equal Form 990, Part X, col (B) line 25) ▶	7,410,096

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements				
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	23,781,578	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	22,113,781	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	1,667,797	
4	Net unrealized gains (losses) on investments	4		
5	Donated services and use of facilities	5		
6	Investment expenses	6		
7	Prior period adjustments	7		
8	Other (Describe in Part XIV)	8	-154,612	
9	Total adjustments (net) Add lines 4 - 8	9	-154,612	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	1,513,185	
Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return				
1	Total revenue, gains, and other support per audited financial statements 	1	24,524,941	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains on investments 		2a	
b	Donated services and use of facilities 		2b	743,363
c	Recoveries of prior year grants 		2c	
d	Other (Describe in Part XIV) 		2d	
e	Add lines 2a through 2d	2e	743,363	
3	Subtract line 2e from line 1	3	23,781,578	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b 		4a	
b	Other (Describe in Part XIV) 		4b	
c	Add lines 4a and 4b		4c	0
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12) 	5	23,781,578	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return				
1	Total expenses and losses per audited financial statements 	1	23,011,756	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities 		2a	743,363
b	Prior year adjustments 		2b	
c	Losses reported on Form 990, Part IX, line 25 		2c	
d	Other (Describe in Part XIV) 		2d	154,612
e	Add lines 2a through 2d	2e	897,975	
3	Subtract line 2e from line 1	3	22,113,781	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b 		4a	
b	Other (Describe in Part XIV) 		4b	
c	Add lines 4a and 4b		4c	0
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18) 	5	22,113,781	

Part XIV Supplemental Information		
Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part XIV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b		
Identifier	Return Reference	Explanation
Part XI, Line 8 - Other Adjustments		to unconsolidate kcep mortgage from kipp foundation
Part XIII, Line 2d - Other Adjustments		kcep mortgage's portion of program services expense

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
KIPP Foundation

Grants and Other Assistance to Organizations,
Governments and Individuals in the U.S.

Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22. Attach to Form 990.

OMB No 1545-0047

2008

Open to Public
Inspection

Employer identification number
94-3362724

Part I General Information on Grants and Assistance

1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 if additional space is needed.

☐

1(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2

Enter total number of section 501(c)(3) and government organizations

40

3

Enter total number of other organizations

0

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e) Method of valuation (book, FMV , appraisal, other)	(f)Description of non-cash assistance
EXCELLENCE IN TEACHING AWARD	10	100,000			general support
KIPPSTER OF THE YEAR GRANT	1	2,500			general support

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.
See Additional Data Table

Identifier	Return Reference	Explanation
Procedure for Monitoring Grants in the U S	Part I, Line 2	Schedule I, Part I, Line 2 THE MAJORITY OF GRANTS AND AWARDS DISTRIBUTED FROM KIPP FOUNDATION DURING THE 2008-09 FISCAL YEAR were REQUIRED TO COMPLY WITH SPECIFIC GRANT CRITERIA SET FORTH BY THE DONATING FOUNDATIONS ASSURANCE THAT AWARDED FUNDS WERE SPENT IN ACCORDANCE WITH THE TERMS OF THE GRANT AGREEMENT WAS OBTAINED BY SENDING THE MONEY DIRECTLY TO THE RECIPIENT'S SCHOOL AS OPPOSED TO THE INDIVIDUAL IN ADDITION, THE FOUNDATION WAS SUBJECT TO A ANNUAL SINGLE AUDIT AND REVIEW OF SCHOOL FINANCIAL STATEMENTS TO ENSURE THAT EACH SCHOOL RECEIVED AN UNQUALIFIED OPINION AND WAS DEEMED TO BE FREE OF MATERIAL WEAKNESSES IN ITS INTERNAL CONTROLS
Other Information	Part IV	DEPARTMENT OF EDUCATION (DOE) SCHOOL GRANTS ARE APPLIED FOR BY THE INDIVIDUAL SCHOOLS THROUGH SUBMISSION OF DETAILED BUDGET REQUESTS, WHICH ARE ULTIMATELY APPROVED FOR FUNDING BY THE DOE UPON AWARD, GRANT LETTERS ARE PROVIDED TO EACH OF THE SCHOOLS STATING SPECIFIC TERMS FOR COSTS ACCEPTED FOR FUNDING AND BUDGET COMPLIANCE IN ADDITION, A CONFERENCE CALL IS HELD DIRECTLY WITH A DOE REPRESENTATIVE AND A REPRESENTATIVE FROM EACH OF THE KIPP SCHOOLS WHO WERE AWARDED FUNDING, TO REVIEW THE AWARD GUIDELINES COMPLIANCE THROUGHOUT THE YEAR IS MONITORED BY THE KIPP FOUNDATION FINANCE TEAM THROUGH REVIEW OF THE QUARTERLY DRAWDOWN REQUESTS EACH RECIPIENT SCHOOL IS REQUIRED TO SUBMIT APPROPRIATE DOCUMENTATION AND RECORDS FOR ALL EXPENSES FOR WHICH THEY ARE REQUESTING TO DRAWDOWN FUNDS KIPP FOUNDATION WILL REVIEW EACH REQUEST FOR ACCURACY, ACCORDANCE WITH THE ORIGINAL BUDGET REQUEST AND LEGITIMACY

Software ID:

Software Version:

EIN: 94-3362724

Name: KIPP Foundation

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KIPP Gaston College Preparatory 320 Pleasant Hill Road Gaston, NC 27832	20-5664061	501(C)(3)	4,000				GENERAL SUPPORT
New Profit Inc 2 Canal Park Cambridge, MA 02141	04-3396766	501(C)(3)	15,000				GENERAL SUPPORT
KIPP Delta College Prepa 215 Cherry St Helena, AR 72342	31-1807400	501(C)(3)	7,000				GENERAL SUPPORT
Foundations Inc 2 Executive Dr Suite 1 Moorestown, NJ 08057	52-1801849	501(C)(3)	4,900				GENERAL SUPPORT
National Alliance for Public Charter Schools PO Box 2690 Vashon, WA 98070	30-0274709	501(C)(3)	7,500				GENERAL SUPPORT
KIPP Delta College Prep 215 Cherry St Helena, AR 72342	31-1807400	501(C)(3)	7,000				GENERAL SUPPORT
KIPP Endeavor Academy 2700 East 18th Street Ste 115 B Kansas City, MO 64127	20-8552002	501(C)(3)	1,000				Team & Family Grants - to visit other KIPP school
KIPP Metro Atlanta Collaborative 191 Peachtree Street NE Suite 810 Atlanta, GA 30303	11-3723114	501(C)(3)	666				Team & Family Grants - to visit other KIPP school
KIPP DC LEAP 4801 Benning Road SE Washington, DC 20019	74-2974642	501(C)(3)	1,000				Team & Family Grants - to visit other KIPP school
KIPP Minnesota 1601 Laurel Avenue Minneapolis, MN 55403	20-8877750	501(C)(3)	996				Team & Family Grants - to visit other KIPP school

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KIPP North Carolina320 Pleasant Hill Road Gaston, NC 27832	20-5664061	501(C)(3)	1,000				Team & Family Grants - to visit other KIPP school
KIPP Sunshine Peak Academy375 South Tejon Street Denver, CO 80223	13-4230051	501(C)(3)	863				Team & Family Grants - to visit other KIPP school
KIPP Philadelphia Charter School2709 North Broad Street 4th Floor Philadelphia, PA 19132	05-0546103	501(C)(3)	1,000				Team & Family Grants - to visit other KIPP school
KIPP Polaris Academy9634 Mesa Drive Houston, TX 77078	13-3875888	501(C)(3)	946				Team & Family Grants - to visit other KIPP school
KIPP Pride High School320 Pleasant Hill Road Gaston, NC 27832	20-5664061	501(C)(3)	1,000				Team & Family Grants - to visit other KIPP school
KIPP Ascend Charter School1616 S Avers Ave Chicago, IL 60623	30-0135927	501(C)(3)	75,000				subgrant from Atlantic Philanthropies
KIPP Ujima Village Academy4701 Greenspring Ave Room 115 Baltimore, MD 21209	52-2342513	501(C)(3)	75,000				subgrant from Atlantic Philanthropies
KIPP Bridge College Prep991 14th Street Oakland, CA 94607	01-0585829	501(C)(3)	75,000				subgrant from Atlantic Philanthropies
The Children's Aid Society105 East 22nd Street New York, NY 10010	13-5562191	501(C)(3)	125,000				subgrant from Atlantic Philanthropies
KIPP Journey Academy1406 Myrtle Avenue Columbus, OH 43211	20-8627107	501(C)(3)	100,000				subgrant from Atlantic Philanthropies

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KIPP Ujima Village Academy4701 Greenspring Ave Room 115 Baltimore, MD 21209	52-2342513	501(C)(3)	37,500				subgrant from Atlantic Philanthropies
KIPP Lead College Prep Charter School6060 Miller Avenue Gary, IN 46403	20-4523652	501(C)(3)	37,500				subgrant from Atlantic Philanthropies
KIPP Colorado Schools375 S Tejon Street Denver, CO 80223	13-4230051	501(C)(3)	37,500				subgrant from Atlantic Philanthropies
KIPP Bay Area SCHOOLS426 17th Street Suite 200 Oakland, CA 94612	20-5010766	501(C)(3)	75,000				High School start up grant
KIPP Delta Collegiate320 Missouri St Helena, AR 72342	31-1807400	501(C)(3)	75,000				High School start up grant
KIPP DC910 17th Street NW Suite 1050 Washington, DC 20006	74-2974642	501(C)(3)	75,000				High School start up grant
KIPP New York625 W 133rd St Room 345 New York, NY 10027	20-3971209	501(C)(3)	75,000				High School start up grant
KIPP Bay Area SCHOOLS426 17th Street Suite 200 Oakland, CA 94612	20-5010766	501(C)(3)	75,000				High School start up grant
KIPP Delta Collegiate320 Missouri St Helena, AR 72342	31-1807400	501(C)(3)	75,000				High School start up grant
KIPP DC910 17th Street NW Suite 1050 Washington, DC 20006	74-2974642	501(C)(3)	75,000				High School start up grant

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KIPP New York625 W 133rd St Room 345 New York, NY 10027	20-3971209	501(C)(3)	75,000				High School start up grant
KIPP Inc10711 KIPP Way Houston, TX 77099	13-3875888	501(C)(3)	15,000				Community of Practice Grant
KIPP LA Schools445 S Figueroa St Suite 2580 Los Angeles, CA 90071	13-4230051	501(C)(3)	9,750				Sustainability Grants
KIPP Academy of Opportunity7019 South Van Ness Avenue Los Angeles, CA 90047	13-4230051	501(C)(3)	9,750				Sustainability Grants
KIPP SF Bay Academy1430 Scott Street San Francisco, CA 94115	20-5010766	501(C)(3)	9,750				Sustainability Grants
KIPP Summit Academy2005 Via Barrett San Lorenzo, CA 94580	42-1564209	501(C)(3)	19,500				Sustainability Grants
KIPP Heartwood Academy1250 South King Road San Jose, CA 95122	14-1911383	501(C)(3)	19,500				Sustainability Grants
KIPP LA Schools445 S Figueroa St Suite 2580 Los Angeles, CA 90071	13-4230051	501(C)(3)	9,750				Sustainability Grants
KIPP LA Schools445 S Figueroa St Suite 2580 Los Angeles, CA 90071	13-4230051	501(C)(3)	9,750				Sustainability Grants
KIPP DIAMOND Academy2110 Howell Avenue Memphis, TN 38108	68-0502820	501(C)(3)	47,653				Department of Education subgrant

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KIPP Academy Nashville 123 Douglas Avenue Nashville, TN 37207	20-2799123	501(C)(3)	10,341				Department of Education subgrant
KIPP Academy Nashville 123 Douglas Avenue Nashville, TN 37207	20-2799123	501(C)(3)	10,341				Department of Education subgrant
KIPP Academy Nashville 123 Douglas Avenue Nashville, TN 37207	20-2799123	501(C)(3)	15,596				Department of Education subgrant
KIPP Academy Nashville 123 Douglas Avenue Nashville, TN 37207	20-2799123	501(C)(3)	10,421				Department of Education subgrant
KIPP Delta College Prep 215 Cherry St Helena, AR 72342	31-1807400	501(C)(3)	39,617				Department of Education subgrant
KIPP Delta College Prep 215 Cherry St Helena, AR 72342	31-1807400	501(C)(3)	36,357				Department of Education subgrant
KIPP Delta College Prep 215 Cherry St Helena, AR 72342	31-1807400	501(C)(3)	37,475				Department of Education subgrant
KIPP Delta College Prep 215 Cherry St Helena, AR 72342	31-1807400	501(C)(3)	30,000				Department of Education subgrant
KIPP Gaston College Preparatory 320 Pleasant Hill Road Gaston, NC 27832	20-5664061	501(C)(3)	19,061				Department of Education subgrant
KIPP Gaston College Preparatory 320 Pleasant Hill Road Gaston, NC 27832	20-5664061	501(C)(3)	19,061				Department of Education subgrant

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KIPP Gaston College Preparatory320 Pleasant Hill Road Gaston, NC 27832	20-5664061	501(C)(3)	28,592				Department of Education subgrant
KIPP Gaston College Preparatory320 Pleasant Hill Road Gaston, NC 27832	20-5664061	501(C)(3)	28,592				Department of Education subgrant
KIPP Reach Academy1901 NE 13th Street Oklahoma City, OK 73117	30-0005794	501(C)(3)	52,694				Department of Education subgrant
KIPP Reach Academy1901 NE 13th Street Oklahoma City, OK 73117	30-0005794	501(C)(3)	52,994				Department of Education subgrant
KIPP Reach Academy1901 NE 13th Street Oklahoma City, OK 73117	30-0005794	501(C)(3)	75,415				Department of Education subgrant
KIPP Reach Academy1901 NE 13th Street Oklahoma City, OK 73117	30-0005794	501(C)(3)	57,652				Department of Education subgrant
KIPP Ujima Village Academy4701 Greenspring Ave Room 115 Baltimore, MD 21209	52-2342513	501(C)(3)	63,327				Department of Education subgrant
KIPP Ujima Village Academy4701 Greenspring Ave Room 115 Baltimore, MD 21209	52-2342513	501(C)(3)	57,017				Department of Education subgrant
KIPP Ujima Village Academy4701 Greenspring Ave Room 115 Baltimore, MD 21209	52-2342513	501(C)(3)	31,517				Department of Education subgrant
KIPP Ujima Village Academy4701 Greenspring Ave Room 115 Baltimore, MD 21209	52-2342513	501(C)(3)	91,807				Department of Education subgrant

Additional Data

Software ID:
Software Version:
EIN: 94-3362724
Name: KIPP Foundation

Form 990, Part VII - Section Aaa

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual Trustee or Director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Richard Barth , CEO	40 00	X		X				301,830	0	8,142
Michael Feinberg , Co- founder/DIRECTOR	40 00	X						145,010	0	15,051
Dave Levin , CO -founder/DIRECTOR	40 00	X						148,492	0	0
DONALD FISHER , CO - founder/DIRECTOR	1 00	X						0	0	0
DORIS FISHER , Director	1 00	X						0	0	0
John Fisher , Director	1 00	X						0	0	0
Scott Hamilton , Director	1 00	X						0	0	0
Reed Hastings , Director	1 00	X						0	0	0
SHA Wn M Hurwitz , Director	1 00	X						0	0	0
Michael L Lomax , Director	1 00	X						0	0	0
Mark Nunnelly , Director	1 00	X						0	0	0
SEBHA ALI , BOARD MEMBER	1 00	X						0	0	0
KATHERINE BRADLEY , BOARD MEMBER	1 00	X						0	0	0
DAVID LEEBRON , BOARD MEMBER	1 00	X						0	0	0
TINA SACHS , CFO	40 00			X				161,071	0	15,521
DARRYL COBB , CHIEF LEARNING OFFICER	40 00				X			153,334	0	21,542
DAVID WICK , CHIEF DVLP OFFICER	40 00					X		186,992	0	8,873
JOHN KANBERG , DIR BOARD RELATIONS & I	40 00					X		166,121	0	10,193
MIKE WRIGHT , regional director	40 00					X		165,156	0	12,862
DIANE ROBINSON , DIR RECRUITMENT	40 00					X		147,469	0	11,218
linda belans , director, coaching	40 00					X		144,180	0	9,575

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KIPP TRUTH Academy 3200 South Lancaster Road Ste 230 A Dallas, TX 75216	82-0578155	501(C)(3)	500				Student Leadership Proposal Winner
KIPP Gaston College Preparatory 320 Pleasant Hill Road Gaston, NC 27832	20-5664061	501(C)(3)	250				Student Leadership Proposal Winner
KIPP Delta College Prep 215 Cherry St Helena, AR 72342	31-1807400	501(C)(3)	250				Student Leadership Proposal Winner
KIPP Gaston 320 Pleasant Hill Road Gaston, NC 27832	20-5664061	501(C)(3)	8,125				Sustainability Grants
KIPP Adelante 1475 Sixth Avenue 2nd Floor Los Angeles, CA 92101	13-4230051	501(C)(3)	39,000				Sustainability Grants
KIPP LA Prep 2810 Whittier Blvd Los Angeles, CA 90023	13-4230051	501(C)(3)	9,750				Sustainability Grants
KIPP Heartwood Academy 1250 South King Road San Jose, CA 95122	14-1911383	501(C)(3)	19,500				Sustainability Grants

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization
KIPP Foundation

Employer identification number
94-3362724

Part I	Questions Regarding Compensation		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items			
	☐ First class or charter travel ☐ Housing allowance or residence for personal use			
	☐ Travel for companions ☐ Payments for business use of personal residence			
	☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees			
	☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply			
	☐ Compensation committee ☐ Written employment contract			
	☒ Independent compensation consultant ☒ Compensation survey or study			
	☐ Form 990 of other organizations ☒ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a			
a	Receive a severance payment or change of control payment?	4a		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	501(c)(3) and 501(c)(4) organizations only must complete lines 5-8.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	5a		No
b	Any related organization?	5b		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	6a		No
b	Any related organization?	6b		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		No
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		No

Part II

Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Richard Barth	(i)	301,830			8,046	96	309,972	
	(ii)							
Michael Feinberg	(i)	145,010			5,782	9,269	160,061	
	(ii)							
TINA SACHS	(i)	151,071	10,000		5,445	10,076	176,592	
	(ii)							
DARRYL COBB	(i)	153,334			5,848	15,694	174,876	
	(ii)							
DAVID WICK	(i)	186,992			7,385	1,488	195,865	
	(ii)							
JOHN KANBERG	(i)	166,121			4,818	5,375	176,314	
	(ii)							
MIKE WRIGHT	(i)	165,156			6,286	6,576	178,018	
	(ii)							
DIANE ROBINSON	(i)	147,469			5,843	5,375	158,687	
	(ii)							
linda belans	(i)	144,180			4,200	5,375	153,755	
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Software ID:

Software Version:

EIN: 94-3362724

Name: KIPP Foundation

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Richard Barth	(i) (ii)	301,830			8,046	96	309,972	
Michael Feinberg	(i) (ii)	145,010			5,782	9,269	160,061	
TINA SACHS	(i) (ii)	151,071	10,000		5,445	10,076	176,592	
DARRYL COBB	(i) (ii)	153,334			5,848	15,694	174,876	
DAVID WICK	(i) (ii)	186,992			7,385	1,488	195,865	
JOHN KANBERG	(i) (ii)	166,121			4,818	5,375	176,314	
MIKE WRIGHT	(i) (ii)	165,156			6,286	6,576	178,018	
DIANE ROBINSON	(i) (ii)	147,469			5,843	5,375	158,687	
linda belans	(i) (ii)	144,180			4,200	5,375	153,755	

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization KIPP Foundation	Employer identification number 94-3362724
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Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 2		DONALD FISHER AND DORIS FISHER ARE MARRIED JOHN FISHER IS THEIR SON

Identifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 10		The taxpayer's accounting firm prepared THE Form 990 A draft of the return w as forw arded to the organization's CFO and GENERAL COUNSEL IT WAS THEN FORWARDED TO THE ORGANIZATION'S AUDIT COMMITTEE FOR THEIR REVIEW AND FEEDBACK BOARD and committee members were ENCOURAGED TO REVIEW THE FORM 990 AND DIRECT THEIR QUESTIONS TO THE CFO AND GENERAL COUNSEL IT WAS REVIEWED BY THE BOARD AND VOTED ON FOR APPROVAL

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 12c		OFFICERS AND DIRECTORS RECEIVE A COPY OF THE CONFLICT OF INTEREST POLICY AND UPDATE THEIR DISCLOSURES ON AN ANNUAL BASIS

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 15		COMPENSATION ARRANGEMENTS, INCLUDING BENEFITS, FOR ALL EMPLOYEES ARE BASED ON REGULAR COMPENSATION STUDIES THAT COMPARE DATA FROM SIMILAR ORGANIZATIONS (E G INDUSTRY , SIZE, ETC) REGARDING COMPENSATION PAID FOR SIMILAR POSITIONS BASED ON THIS INFORMATION, COMPENSATION ARRANGEMENTS FOR THE MAJORITY OF EMPLOYEES ARE REVIEWED AND APPROVED BY THE CHIEF EXECUTIVE OFFICER IN ACCORDANCE WITH CALIFORNIA LAW, COMPENSATION FOR THE CHIEF EXECUTIVE OFFICER AND THE CHIEF FINANCIAL OFFICER IS REVIEWED AND APPROVED AS "JUST AND REASONABLE" BY THE BOARD OF DIRECTORS THESE REVIEWS OCCUR WHEN THE OFFICER IS HIRED, WHEN THE TERM OF EMPLOYMENT OF THE OFFICER IS RENEWED OR EXTENDED, AND WHEN THE OFFICER'S COMPENSATION PACKAGE IS MODIFIED, UNLESS THE MODIFICATION APPLIES TO SUBSTANTIALLY ALL EMPLOYEES KIPP FOUNDATION DIRECTORS SERVE ON THE BOARD ON A VOLUNTARY BASIS

Identifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 19		THE ORGANIZATION MAKES ITS FINANCIAL STATEMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE UPON REQUEST

Identifier	Return Reference	Explanation
FORM 990, PART XI, LINE 2C	AUDIT COMMITTEE ROLE	THE PROCESS FOR THE OVERSIGHT OF THE AUDIT HAS NOT CHANGED FROM THE PRIOR YEAR

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2008

Open to Public Inspection

▶ Attach to Form 990. To be completed by organizations that answer "Yes" to Form 990, Part IV, lines 33, 34, 35, 36, or 37.
▶ See separate instructions.

Name of the organization
KIPP Foundation

Employer identification number
94-3362724

Part I

Identification of Disregarded Entities

(A) Name, address, and EIN of disregarded entity	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Total income	(E) End-of-year assets	(F) Direct controlling entity

Part II

Identification of Related Tax-Exempt Organizations

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Exempt Code section	(E) Public charity status (if section 501(c)(3))	(F) Direct controlling entity
KCEP MORTGAGE 135 MAIN STREET 1700 SAN FRANCISCO, CA94105 26-2301999	acquiring or refinancing construction loans for owned facilities	CA	501(c)(3)	line 11a, Type I	

Part III

Identification of Related Organizations Taxable as a Partnership

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Predominant income(related, investment, unrelated)	(F) Share of total income	(G) Share of end-of- year assets	(H) Disproporionate allocations?		(I) Code V—UBI amount on Box 20 of K-1	(J) General or managing partner?	
							Yes	No		Yes	No

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust

(A) Name, address, and EIN of related organization	(B) Primary activity	(C) Legal domicile (state or foreign country)	(D) Direct controlling entity	(E) Type of entity (C corp, S corp, or trust)	(F) Share of total income	(G) Share of end-of-year assets	(H) Percentage ownership

Part V

Transactions with Related Organizations

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

Yes

No

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

No

No

No

Yes

No

No

No

No

No

No

No

No

No

No

No

No

No

No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(A) Name of other organization(s)	(B) Transaction type(a-r)	(C) Amount Involved
(1) KCEP Mortgage	D	154,612
(2)		
(3)		
(4)		
(5)		
(6)		

Schedule R (Form 990) 2008

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]